

Canada Pension Plan/Old Age Security

Quarterly Report – Rates and Related Figures

January 2009

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2009		Number of benefits October 2008		Amounts paid October 2008	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$908.75	\$908.75	3,575,189	1,294,663	\$1,748.5	\$518.0
Disability	\$1,105.99	\$1,105.96	311,139	69,645	\$246.7	\$58.0
Survivor – younger than 65	\$506.38	(**)	236,546	80,672	\$84.3	\$46.5
Survivor – 65 and older	\$545.25	\$545.25	772,309	260,826	\$224.4	\$75.1
Total – Survivor benefits			1,008,855	341,498	\$308.7	\$121.6
Children of disabled contributor	\$213.99	\$67.95	78,822	8,143	\$16.5	\$0.8
Children of deceased contributor	\$213.99	\$67.95	67,644	17,545	\$14.1	\$1.2
Death (maximum lump sum)	\$2,500.00	\$2,500.00	10,452	2,788	\$23.4	\$6.4
Total CPP/QPP benefits			5,052,101	1,734,282	\$2,357.8	\$706.0
Combined benefits						
• Survivor/retirement (retirement at 65)	\$908.75	\$908.75	650,466	Not applicable	\$452.8	Not applicable
• Survivor/disability	\$1,105.99	Not applicable	12,947	Not applicable	\$12.1	Not applicable
Total – Combined benefits			663,413	198,809	\$464.9	\$118.0

Disability and survivor rates

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$424.43	\$681.56	\$1,105.99
CPP survivor benefit – under 65	\$165.60	\$340.78	\$506.38
QPP disability benefit	\$424.40	\$681.56	\$1,105.96
QPP survivor benefit – under 45**			
• Not disabled, no child	\$108.69	\$340.78	\$449.47
• Not disabled, with child	\$394.04	\$340.78	\$734.82
• Disabled	\$424.40	\$340.78	\$765.18
QPP survivors – aged 45 to 64	\$424.40	\$340.78	\$765.18

Calculation of CPP maximum monthly rates for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat rate (\$424.43)
Survivors:	<ul style="list-style-type: none"> under 65: (retirement x 0.375) + flat rate (\$165.60) 65 and older: retirement x 0.60

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Old Age Security (OAS)

Type of benefit	January to March 2009		October 2008	
	Maximum amount	Income level cut-off	Number of benefits	Amount paid (millions \$)
Old Age Security pension*	\$516.96	Not applicable	4,517,693	\$2,212.9
Guaranteed Income Supplement (GIS)				
• Single	\$652.51	\$15,672	948,510	\$428.8
• Spouse/common-law partner of:				
• a non-pensioner	\$652.51	\$37,584	79,524	\$35.4
• a pensioner	\$430.90	\$20,688	482,739	\$137.2
• an Allowance recipient	\$430.90	**\$37,584	61,809	\$23.0
Total – GIS			1,572,582	\$624.4
Allowance	\$947.86	\$28,992	61,807	\$24.2
Allowance for the Survivor	\$1,050.68	\$21,120	29,844	\$17.5
Total – Allowance and Allowance for the Survivor			91,651	\$41.7

* The Old Age Security pension repayment range in 2009 is from \$66,335 to \$107,692.

** The Allowance stops being paid at \$28,992, while the GIS stops being paid at \$37,584.

OAS forecasted expenditures, 2008–2009 (millions \$)

OAS	GIS	Allowance	Total
\$26,288	\$7,717	\$550	\$34,555

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2009)	\$46,300.00	\$46,300.00
Year's basic exemption (2009)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution (4.95%)	\$2,118.60	\$2,118.60
Self-employed maximum contribution (9.9%)	\$4,237.20	\$4,237.20
Account balance (August 2008)	\$131,467,000,000	\$34,771,000,000
Contributions (2007–2008)	\$33,898,000,000	\$9,394,000,000
Number of contributors (2006)	12,200,000	3,700,000
Indexation rate (January 2009)	2.5%	2.5%

CPP/QPP forecasted expenditures, 2008–2009 (millions \$)

CPP	QPP
\$29,106	\$9,319

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