

Canada Pension Plan/Old Age Security Quarterly Report – Rates and Related Figures January 2010

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2010		Number of benefits July 2009		Amounts paid July 2009	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$934.17	\$934.17	3,686,056	1,337,701	\$1,836.0	\$549.6
Disability	\$1,126.76	\$1,126.73	315,248	69,901	\$289.5	\$59.6
Survivor – younger than 65	\$516.57	(see Note 1)	239,627	79,630	\$88.0	\$46.7
Survivor – 65 and older	\$560.50	\$560.50	779,861	264,130	\$233.7	\$77.9
Total – Survivor benefits			1,019,488	343,760	\$321.7	\$124.6
Children of disabled contributor	\$214.85	\$68.22	90,382	7,956	\$23.0	\$0.7
Children of deceased contributor	\$214.85	\$68.22	80,336	17,079	\$18.2	\$1.2
Death (maximum lump sum)	\$2,500.00	\$2,500.00	8,871	3,400	\$20.0	\$8.4
Total CPP/QPP benefits			5,200,381	1,779,797	\$2,508.3	\$744.1
Combined benefits						
• Survivor/retirement (retirement at 65)	\$934.17	\$934.17	668,301	Not applicable	\$473.3	Not applicable
• Survivor/disability	\$1,126.76	Not applicable	14,208	Not applicable	\$13.4	Not applicable
Total – Combined benefits			682,509	204,153	\$486.7	\$124.4

Disability and survivor rates

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$426.13	\$700.63	\$1,126.76
CPP survivor benefit – younger than 65	\$166.26	\$350.31	\$516.57
QPP disability benefit	\$426.10	\$700.63	\$1,126.73

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$109.12	\$350.31	\$459.43
• Not disabled, with child	\$395.62	\$350.31	\$745.93
• Disabled	\$426.10	\$350.31	\$776.41
QPP survivors – aged 45 to 64	\$426.10	\$350.31	\$776.41

Calculation of CPP maximum monthly rates for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat rate (\$426.13)
Survivors:	<ul style="list-style-type: none"> • younger than 65: (retirement x 0.375) + flat rate (\$166.26) • 65 and older: retirement x 0.60

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Old Age Security (OAS)

Type of benefit	January to March 2010		October 2009	
	Maximum amount	Income level cut-off	Number of benefits	Amount paid (in millions)
Old Age Security pension*	\$516.96	Not applicable	4,644,042	\$2,272.9
Guaranteed Income Supplement (GIS)				
• Single	\$652.51	\$15,672	962,617	\$431.1
• Spouse/common-law partner of someone who:				
• does not receive an OAS pension	\$652.51	\$37,584	78,080	\$34.7
• receives an OAS pension	\$430.90	\$20,688	495,503	\$138.8
• is an Allowance recipient	\$430.90	\$37,584**	60,251	\$22.7
Total – GIS			1,596,451	\$627.3
Allowance	\$947.86	\$28,992	60,245	\$23.8
Allowance for the Survivor	\$1,050.68	\$21,120	27,559	\$16.4
Total – Allowance and Allowance for the Survivor			87,804	\$40.2

* The Old Age Security pension repayment range in 2010 is from \$66,733 to \$108,090.

** The Allowance stops being paid at \$28,992, while the GIS stops being paid at \$37,584.

OAS forecasted expenditures, 2009–2010 (in millions)

OAS	GIS	Allowance	Total
\$27,578	\$8,080	\$552	\$36,210

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2010)	\$47,200.00	\$47,200.00
Year's basic exemption (2010)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution (4.95%)	\$2,163.15	\$2,163.15
Self-employed maximum contribution (9.9%)	\$4,326.30	\$4,326.30
Account balance (March 2009)	\$108.362 billion	\$25.942 billion
Contributions (2008–2009)	\$36.506 billion	\$9.939 billion
Number of contributors (2007)	12.5 million	3.8 million
Indexation rate (January 2010)	0.4%	0.4%

CPP/QPP forecasted expenditures, 2009–2010 (in millions)

CPP	QPP
\$30,744	\$9,839