

# Canada Pension Plan/Old Age Security

## Quarterly Report – Monthly Rates and Related Figures

### From July to September 2010

#### Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2010		Number of benefits		Amounts paid	
	CPP	QPP	March 2010	December 2009	March 2010	December 2009
Retirement (at age 65)	\$934.17	\$934.17	3,783,985	1,360,670	\$1,899.3	\$639.0
Disability	\$1,126.76	\$1,126.73	317,399	70,118	\$257.4	\$60.5
Survivor – younger than 65	\$516.57	(see Note 1)	240,788	134,847	\$87.7	\$50.2
Survivor – 65 and older	\$560.50	\$560.50	788,222	213,605	\$233.9	\$79.5
Total – Survivor benefits			1,029,010	348,452	\$321.6	\$129.7
Children of disabled contributor	\$214.85	\$68.22	86,127	7,937	\$18.5	\$0.7
Children of deceased contributor	\$214.85	\$68.22	75,772	16,717	\$16.3	\$1.2
Death (maximum one-time payment)	\$2,500.00	\$2,500.00	11,926	3,174	\$26.8	\$5.5
<b>Total CPP/QPP benefits</b>			<b>5,304,219</b>	<b>1,807,068</b>	<b>\$2,539.8</b>	<b>\$836.6</b>
Combined benefits						
• Survivor/retirement (retirement at 65)	\$934.17	\$934.17	685,043	Not applicable	\$490.0	Not applicable
• Survivor/disability	\$1,126.76	Not applicable	14,371	Not applicable	\$13.6	Not applicable
<b>Total – Combined benefits</b>			<b>699,414</b>	<b>214,472</b>	<b>\$503.6</b>	<b>\$136.4</b>

#### Disability and survivor rates

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$426.13	\$700.63	\$1,126.76
CPP survivor benefit – younger than 65	\$166.26	\$350.31	\$516.57
QPP disability benefit	\$426.10	\$700.63	\$1,126.73

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$109.12	\$350.31	\$459.43
• Not disabled, with child	\$395.62	\$350.31	\$745.93
• Disabled	\$426.10	\$350.31	\$776.41
QPP survivors – aged 45 to 64	\$426.10	\$350.31	\$776.41

#### Calculation of CPP maximum monthly rates for new benefits

<b>Retirement:</b>	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
<b>Disability:</b>	(retirement x 0.75) + flat rate (\$426.13)
<b>Survivors:</b>	<ul style="list-style-type: none"> <li>• younger than 65: (retirement x 0.375) + flat rate (\$166.26)</li> <li>• 65 and older: retirement x 0.60</li> </ul>

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#### Old Age Security (OAS)

Type of benefit	July to September 2010		March 2010	
	Maximum amount	Income level cut-off	Number of benefits	Amount paid (in millions)
Old Age Security pension*	\$518.51	Not applicable	4,691,884	\$2,294.9
Guaranteed Income Supplement (GIS)				
• Single	\$654.47	\$15,720	979,536	\$437.3
• Spouse/common-law partner of someone who:				
• does not receive an OAS pension	\$654.47	\$37,680	89,102	\$38.8
• receives an OAS pension	\$432.19	\$20,784	504,302	\$141.0
• is an Allowance recipient	\$432.19	\$37,680**	62,847	\$23.4
<b>Total – GIS</b>			<b>1,635,787</b>	<b>\$640.5</b>
Allowance	\$950.70	\$29,088	62,847	\$24.4
Allowance for the Survivor	\$1,053.83	\$21,168	30,821	\$18.5
<b>Total – Allowance and Allowance for the Survivor</b>			<b>93,668</b>	<b>\$42.9</b>

\* The Old Age Security pension repayment range in 2010 is from \$66,733 to \$108,152.

\*\* The Allowance stops being paid at \$29,088 while the GIS stops being paid at \$37,680.

#### OAS forecasted expenditures, 2010–2011 (in millions)

OAS	GIS	Allowance	Total
\$28,547	\$7,999	\$527	\$37,073

#### Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2010)	\$47,200.00	\$47,200.00
Year's basic exemption (2010)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution (4.95%)	\$2,163.15	\$2,163.15
Self-employed maximum contribution (9.9%)	\$4,326.30	\$4,326.30
Account balance (December 2009)	\$126.837 billion	\$28.526 billion
Contributions (2009–2010)	\$35.511 billion	\$10.346 billion
Number of contributors (2007)	12.5 million	3.8 million
Indexation rate (January 2010)	0.4%	0.4%

#### CPP/QPP forecasted expenditures, 2010–2011 (in millions)

CPP	QPP
\$31,926	\$10,277