

Canada Pension Plan/Old Age Security

Quarterly Report – Monthly Rates and Related Figures

From October to December 2010

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2010		Number of benefits July 2010 March 2010		Amounts paid July 2010 March 2010	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$934.17	\$934.17	3,837,132	1,374,838	\$1,924.7	\$647.8
Disability	\$1,126.76	\$1,126.73	319,687	70,587	\$258.8	\$62.5
Survivor – younger than 65	\$516.57	(see Note 1)	241,034	79,791	\$87.7	\$50.3
Survivor – 65 and older	\$560.50	\$560.50	791,759	270,044	\$234.7	\$80.2
Total – Survivor benefits			1,032,793	349,835	\$322.3	\$130.5
Children of disabled contributor	\$214.85	\$68.22	89,647	8,003	\$19.3	\$0.7
Children of deceased contributor	\$214.85	\$68.22	78,884	16,615	\$16.9	\$1.2
Death (maximum one-time payment)	\$2,500.00	\$2,500.00	10,273	4,204	\$23.1	\$9.7
Total CPP/QPP benefits			5,368,416	1,824,082	\$2,565.1	\$852.4
Combined benefits						
• Survivor/retirement (retirement at 65)	\$934.17	\$934.17	693,621	213,971	\$495.7	\$135.7
• Survivor/disability	\$1,126.76	Not applicable	14,444	2,522	\$13.5	\$2.6
Total – Combined benefits			708,065	216,493	\$509.2	\$138.3

Disability and survivor rates

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$426.13	\$700.63	\$1,126.76
CPP survivor benefit – younger than 65	\$166.26	\$350.31	\$516.57
QPP disability benefit	\$426.10	\$700.63	\$1,126.73

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$109.12	\$350.31	\$459.43
• Not disabled, with child	\$395.62	\$350.31	\$745.93
• Disabled	\$426.10	\$350.31	\$776.41
QPP survivors – aged 45 to 64	\$426.10	\$350.31	\$776.41

Calculation of CPP maximum monthly rates for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat rate (\$426.13)
Survivors:	<ul style="list-style-type: none"> younger than 65: (retirement x 0.375) + flat rate (\$166.26) 65 and older: retirement x 0.60

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Old Age Security (OAS)

Type of benefit	October to December 2010		July 2010	
	Maximum amount	Income level cut-off	Number of benefits	Amount paid (in millions)
Old Age Security pension*	\$521.62	Not applicable	4,737,566	\$2,322.8
Guaranteed Income Supplement (GIS)				
• Single	\$658.40	\$15,816	924,020	\$413.6
• Spouse/common-law partner of someone who:				
• does not receive an OAS pension	\$658.40	\$37,920	74,277	\$31.0
• receives an OAS pension	\$434.78	\$20,880	474,636	\$134.6
• is an Allowance recipient	\$434.78	\$37,920**	56,620	\$21.1
Total – GIS			1,529,553	\$600.3
Allowance	\$956.40	\$29,232	56,620	\$21.9
Allowance for the Survivor	\$1,060.15	\$21,288	27,952	\$15.9
Total – Allowance and Allowance for the Survivor			84,572	\$37.8

* The Old Age Security pension repayment range in 2010 is from \$66,733 to \$108,214.

** The Allowance stops being paid at \$29,232 while the GIS stops being paid at \$37,920.

OAS forecasted expenditures, 2010–2011 (in millions)

OAS	GIS	Allowance	Total
\$28,547	\$7,999	\$527	\$37,073

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2010)	\$47,200.00	\$47,200.00
Year's basic exemption (2010)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution (4.95%)	\$2,163.15	\$2,163.15
Self-employed maximum contribution (9.9%)	\$4,326.30	\$4,326.30
Account balance (March 2010)	\$131.093 billion	\$30.298 billion
Contributions (2009–2010)	\$35.511 billion	\$10.346 billion
Number of contributors (2008)	12.7 million	3.8 million
Indexation rate (January 2010)	0.4%	0.4%

CPP/QPP forecasted expenditures, 2010–2011 (in millions)

CPP	QPP
\$31,926	\$10,277