

Canada Pension Plan/Old Age Security

Quarterly Report – Monthly Rates and Related Figures

From April to June 2011

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2011		Number of benefits December 2010		Amounts paid December 2010	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$960.00	\$960.00	3,899,215	1,415,876	\$1,955.2	\$663.1
Disability	\$1,153.37	\$1,153.34	321,407	70,979	\$259.9	\$60.7
Survivor – younger than 65	\$529.09	(see Note 1)	240,406	78,539	\$87.2	\$49.2
Survivor – 65 and older	\$576.00	\$576.00	794,571	273,541	\$235.2	\$80.8
Total – Survivor benefits			1,034,977	352,080	\$322.4	\$130.0
Children of disabled contributor	\$218.50	\$69.38	79,850	7,898	\$17.1	\$0.7
Children of deceased contributor	\$218.50	\$69.38	67,789	16,029	\$14.6	\$1.1
Death (maximum one-time payment)	\$2,500.00	\$2,500.00	10,538	2,973	\$23.8	\$5.9
Total CPP/QPP benefits			5,413,776	1,865,835	\$2,593.0	\$861.5
Combined benefits						
• Survivor/retirement (retirement at 65)	\$960.00	\$960.00	701,865	219,409	\$501.4	\$139.3
• Survivor/disability	\$1,153.37	Not applicable	14,502	2,531	\$13.6	\$2.6
Total – Combined benefits			716,367	221,940	\$515.0	\$141.9

Disability and survivor rates

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$433.37	\$720.00	\$1,153.37
CPP survivor benefit – younger than 65	\$169.09	\$360.00	\$529.09
QPP disability benefit	\$433.34	\$720.00	\$1,153.34

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$110.98	\$360.00	\$470.98
• Not disabled, with child	\$402.35	\$360.00	\$762.35
• Disabled	\$433.34	\$360.00	\$793.34
QPP survivors – aged 45 to 64	\$433.34	\$360.00	\$793.34

Calculation of CPP maximum monthly rates for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat rate (\$433.37)
Survivors:	<ul style="list-style-type: none"> younger than 65: (retirement x 0.375) + flat rate (\$169.09) 65 and older: retirement x 0.60

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Old Age Security (OAS)

Type of benefit	April to June 2011		December 2010	
	Maximum amount	Income level cut-off	Number of benefits	Amount paid (in millions)
Old Age Security pension*	\$526.85	Not applicable	4,795,668	\$2,365.9
Guaranteed Income Supplement (GIS)				
• Single	\$665.00	\$15,960	975,775	\$444.4
• Spouse/common-law partner of someone who:				
• does not receive an OAS pension	\$665.00	\$38,256	85,607	\$36.9
• receives an OAS pension	\$439.13	\$21,120	505,616	\$145.7
• is an Allowance recipient	\$439.13	\$38,256**	62,580	\$23.5
Total – GIS			1,629,578	\$650.5
Allowance	\$965.98	\$29,568	62,580	\$24.5
Allowance for the Survivor	\$1,070.78	\$21,504	29,618	\$17.4
Total – Allowance and Allowance for the Survivor			92,198	\$41.9

* The Old Age Security pension repayment range in 2011 is from \$67,668 to \$109,764.

** The Allowance stops being paid at \$29,568 while the GIS stops being paid at \$38,256.

OAS forecasted expenditures, 2011-2012 (in millions)

OAS	GIS	Allowance	Total
\$29,809	\$8,228	\$550	\$38,587

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2011)	\$48,300.00	\$48,300.00
Year's basic exemption (2011)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution (4.95%)	\$2,217.60	\$2,217.60
Self-employed maximum contribution (9.9%)	\$4,435.20	\$4,435.20
Account balance (March 2010)	\$131.093 billion	\$30.298 billion
Contributions (2009-2010)	\$35.862 billion	\$10.346 billion
Number of contributors (2008)	12.7 million	3.8 million
Indexation rate (January 2011)	1.7%	1.7%

CPP/QPP forecasted expenditures, 2011-2012 (in millions)

CPP	QPP
\$33,450	\$10,912