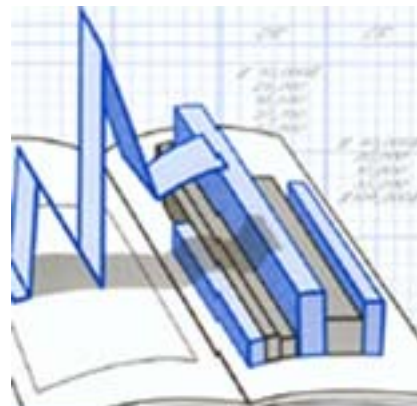


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Second quarter 2015



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Second quarter 2015

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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- David Sabourin, Chief, Industrial Corporations Section
- Daryl Keen, Senior Economist, Industrial Corporations Section
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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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Highlights

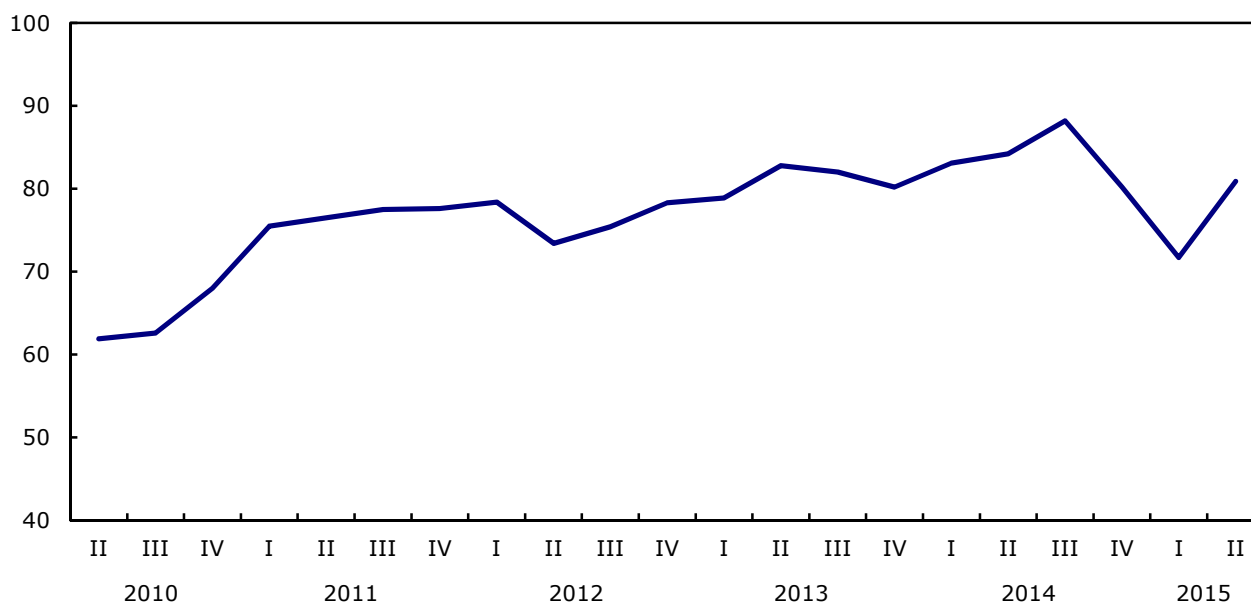
Canadian corporations earned \$80.9 billion in operating profits in the second quarter, up 12.9% from the previous quarter. The increase was mainly the result of a turnaround in profits in the financial sector.

Analysis

Canadian corporations earned \$80.9 billion in operating profits in the second quarter, up 12.9% from the previous quarter. The increase resulted mainly from a turnaround in profits in the financial sector and followed a 10.6% decline in the first quarter. Overall, operating profits increased in 11 of 22 industries.

Chart 1
Quarterly operating profits

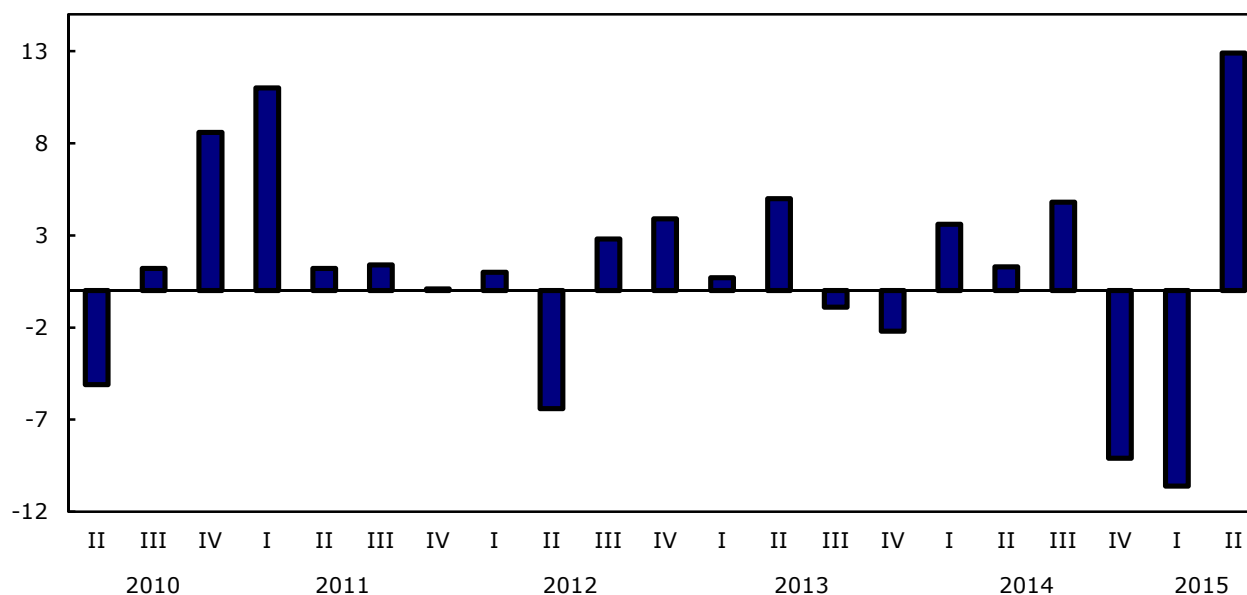
billions of dollars



In the non-financial sector, operating profits rose 1.5% to \$55.3 billion in the second quarter, following declines in the previous two quarters.

Chart 2
Quarterly change in operating profits

percentage change



In the financial sector, operating profits rose by \$8.5 billion to \$25.6 billion, mainly as a result of a large decrease in the value of actuarial liabilities by life insurers, which resulted in a large drop in operating expenses.

Compared with the second quarter of 2014, operating profits for all Canadian corporations decreased 3.8%. Profits fell 12.6% in the non-financial sector and increased 23.0% in the financial sector.

Non-financial sector

The oil and gas extraction industry posted an operating loss for the second consecutive quarter. However, the loss of \$379 million in the second quarter was smaller than the loss of \$1.2 billion in the first quarter, as the industry contained its operating expenses, while its operating revenues increased 5.4% to \$36.8 billion on the strength of rallying crude oil prices toward the end of the quarter.

Profits in the petroleum and coal products manufacturing industry increased by \$508 million to \$1.5 billion, the result of plentiful inexpensive crude oil inputs and continued strong consumer demand for retail fuel. Operating revenues rose 6.3% to \$27.5 billion, while operating expenses increased 4.5%.

Total manufacturing operating profits rose 6.5% to \$13.2 billion in the second quarter. Higher profits were reported in 10 of 13 manufacturing industries.

Chemicals, plastics and rubber products manufacturing profits increased 7.2% to \$2.6 billion.

Strong sales of motor vehicles in the second quarter drove profits for the motor vehicle and parts manufacturing industry, which rose 7.4% to \$1.5 billion.

Fabricated metal product and machinery manufacturing recorded the largest decline in operating profits within the manufacturing sector, with profits down 11.2% to \$1.5 billion.

Operating profits in wholesale trade fell 0.3% to \$5.3 billion. Profits fell 7.9% to \$1.3 billion for machinery, equipment and supply merchants and declined 5.0% to \$2.2 billion for other merchant wholesalers. In turn, building material and supplies merchant wholesalers saw a 55.8% jump in profits to \$445 million.

Operating profits in the retail sector rose 3.7% from the first quarter to \$3.8 billion in the second quarter. Motor vehicle and parts dealers saw their profits fall 6.0% to \$595 million. Profits for clothing, department and other general merchandise stores increased 30.6% to \$897 million, following an 18.8% decline in the first quarter.

Transportation and warehousing profits fell 13.0% to \$4.3 billion. Transportation profits declined 19.1% to \$2.5 billion, while profits for pipelines, warehousing and transportation support activities fell 2.5% to \$1.8 billion.

Information and cultural industries' profits decreased 6.7% to \$3.9 billion. Declines were reported in the telecommunications industry (down 6.6% to \$2.7 billion) and publishing, broadcasting, motion pictures, sound recording and information services industry (down 6.7% to \$1.2 billion).

Financial sector

Operating profits in the financial sector increased by \$8.5 billion to \$25.6 billion.

Insurance carriers' profits rose by \$8.9 billion to \$6.2 billion in the second quarter, rebounding from an operating loss of \$2.7 billion in the first quarter. The increase came mainly from life, health and medical insurance carriers, whose operating profits rose from a loss of \$4.4 billion in the first quarter to a profit of \$4.2 billion in the second quarter. The higher profits in the life insurance industry were due to a \$13.0 billion decrease in fair value adjustments to actuarial liability. The industry's operating revenues decreased 22.5% to \$15.8 billion in the second quarter on lower derivative income. Revenues from life insurance premiums have remained stable over time.

Profits for depository credit intermediaries (banks and credit unions) decreased 10.7% to \$9.6 billion.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises, which derive these data from their financial statements. Starting January 1, 2011, Canadian publicly accountable enterprises were required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises were required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect the comparability of data with those of prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. Financial data for the first quarter of 2015 have been revised.

For information on seasonal adjustment, see *Seasonally adjusted data – Frequently asked questions*.

Quarterly financial statistics for enterprises are based on a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Text table 1
Quarterly financial statistics for enterprises – Seasonally adjusted

	Second quarter 2014	First quarter 2015 ^r	Second quarter 2015 ^p	First quarter 2015 to second quarter 2015	Second quarter 2014 to second quarter 2015
	billions of dollars			% change	
All industries					
Operating revenue	929.8	915.8	916.0	0.0	-1.5
Operating profit	84.2	71.7	80.9	12.9	-3.8
Net profit	72.4	52.7	60.5	14.7	-16.5
Non-financial					
Operating revenue	841.7	822.1	829.8	0.9	-1.4
Operating profit	63.3	54.5	55.3	1.5	-12.6
Net profit	55.0	36.0	42.5	18.2	-22.7
Financial					
Operating revenue	88.2	93.7	86.1	-8.1	-2.3
Operating profit	20.8	17.2	25.6	49.3	23.0
Net profit	17.4	16.8	17.9	7.0	3.3

r revised

p preliminary

Note(s): Figures may not add to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*
- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Operating revenue					
Total, all industries	929,829	935,969	937,729	915,813	915,974
Total, non-financial industries	841,655	847,505	847,004	822,088	829,825
Agriculture, forestry, fishing and hunting	16,220	16,178	16,283	15,758	15,890
Oil and gas extraction and support activities	43,940	44,192	41,832	34,946	36,821
Mining and quarrying (except oil and gas)	10,647	10,388	10,927	10,582	10,371
Utilities	14,992	15,145	15,417	15,300	15,223
Construction	76,432	77,135	77,027	75,746	76,343
Manufacturing	190,505	192,120	190,585	182,528	184,812
Wholesale trade	162,438	163,427	163,038	159,605	161,266
Retail trade	129,011	131,460	131,893	129,600	130,780
Transportation and warehousing	42,821	43,437	44,070	43,907	43,162
Information and cultural industries	25,328	25,543	25,131	25,322	25,278
Real estate and rental and leasing	21,430	21,398	21,693	21,570	21,717
Professional, scientific and technical services	37,143	36,528	37,665	36,899	37,998
Administrative and support, waste management and remediation services	24,123	23,419	23,857	22,920	22,873
Educational, health care and social assistance services	14,896	15,144	15,382	15,122	15,238
Arts, entertainment and recreation	3,144	3,208	3,202	3,292	3,226
Accommodation and food services	18,818	18,952	19,073	19,111	19,017
Repair, maintenance and personal services	9,768	9,832	9,928	9,881	9,810
Total, finance and insurance industries	88,174	88,463	90,725	93,726	86,149
Non-depository credit intermediation	4,011	3,855	3,804	3,914	3,995
Insurance carriers and related activities	33,107	31,310	34,678	35,275	30,305
Activities related to credit intermediation	1,690	1,676	1,751	1,808	1,822
Depository credit intermediation	32,535	34,574	33,820	35,835	32,447
Securities, commodity contracts, and other financial investments and related activities	16,830	17,048	16,672	16,893	17,579
Operating profit					
Total, all industries	84,157	88,151	80,163	71,672	80,936
Total, non-financial industries	63,319	63,537	60,457	54,505	55,315
Agriculture, forestry, fishing and hunting	1,763	1,712	1,723	1,573	1,504
Oil and gas extraction and support activities	4,735	4,375	2,245	-1,194	-379
Mining and quarrying (except oil and gas)	1,634	1,367	1,343	1,398	1,335
Utilities	1,282	1,423	1,351	1,336	1,247
Construction	5,603	5,602	5,621	5,161	5,208
Manufacturing	14,043	14,468	13,871	12,410	13,220
Wholesale trade	6,393	5,861	5,385	5,291	5,274
Retail trade	2,716	3,871	3,761	3,687	3,822
Transportation and warehousing	4,330	4,356	4,738	4,996	4,348
Information and cultural industries	4,325	4,071	4,222	4,145	3,868
Real estate and rental and leasing	5,221	5,215	5,160	5,143	5,076
Professional, scientific and technical services	3,994	3,803	3,568	3,484	3,619
Administrative and support, waste management and remediation services	1,578	1,588	1,631	1,359	1,527
Educational, health care and social assistance services	3,768	3,805	3,879	3,666	3,746
Arts, entertainment and recreation	263	316	256	416	297
Accommodation and food services	1,040	1,045	1,091	1,033	994
Repair, maintenance and personal services	630	657	612	602	609
Total, finance and insurance industries	20,838	24,614	19,706	17,167	25,622
Non-depository credit intermediation	1,668	1,623	1,586	1,479	1,643
Insurance carriers and related activities	1,728	4,216	823	-2,687	6,194
Activities related to credit intermediation	420	399	438	503	466
Depository credit intermediation	9,823	10,677	9,587	10,777	9,625
Securities, commodity contracts, and other financial investments and related activities	7,199	7,698	7,272	7,096	7,694

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Profit before extraordinary gains					
Total, all industries	72,550	66,379	62,858	52,739	60,468
Total, non-financial industries	55,054	47,354	45,800	35,973	42,521
Agriculture, forestry, fishing and hunting	1,761	1,780	1,878	1,534	1,401
Oil and gas extraction and support activities	3,603	913	-3,020	-3,382	-3,004
Mining and quarrying (except oil and gas)	1,913	1,233	1,234	1,205	1,196
Utilities	701	652	822	407	653
Construction	5,099	5,671	5,684	4,671	4,877
Manufacturing	11,884	9,025	10,465	6,385	10,051
Wholesale trade	4,202	4,363	4,221	3,565	3,456
Retail trade	2,238	3,099	2,799	2,464	2,526
Transportation and warehousing	3,661	2,367	3,469	1,884	3,260
Information and cultural industries	2,733	2,025	1,480	1,838	2,369
Real estate and rental and leasing	6,337	5,542	5,384	4,795	5,286
Professional, scientific and technical services	4,563	4,550	5,335	4,302	4,447
Administrative and support, waste management and remediation services	1,688	1,572	1,542	1,775	1,663
Educational, health care and social assistance services	3,389	3,398	3,431	3,356	3,308
Arts, entertainment and recreation	135	152	134	168	174
Accommodation and food services	688	520	512	448	385
Repair, maintenance and personal services	461	491	432	558	474
Total, finance and insurance industries	17,496	19,025	17,057	16,766	17,947
Non-depository credit intermediation	521	644	569	413	542
Insurance carriers and related activities	4,013	4,292	3,499	2,918	4,034
Activities related to credit intermediation	319	292	317	391	358
Depository credit intermediation	6,162	7,212	6,249	7,218	6,323
Securities, commodity contracts, and other financial investments and related activities	6,481	6,584	6,424	5,827	6,690
Net profit					
Total, all industries	72,406	66,396	62,204	52,738	60,469
Total, non-financial industries	55,034	47,366	45,154	35,972	42,522
Agriculture, forestry, fishing and hunting	1,761	1,780	1,878	1,534	1,401
Oil and gas extraction and support activities	3,603	913	-3,020	-3,382	-3,004
Mining and quarrying (except oil and gas)	1,913	1,233	1,234	1,205	1,196
Utilities	701	652	822	407	653
Construction	5,098	5,671	5,684	4,671	4,877
Manufacturing	11,871	9,035	10,466	6,382	10,048
Wholesale trade	4,203	4,364	3,555	3,566	3,457
Retail trade	2,237	3,099	2,799	2,465	2,526
Transportation and warehousing	3,654	2,367	3,469	1,882	3,260
Information and cultural industries	2,733	2,025	1,498	1,840	2,373
Real estate and rental and leasing	6,337	5,542	5,384	4,795	5,286
Professional, scientific and technical services	4,563	4,550	5,335	4,302	4,447
Administrative and support, waste management and remediation services	1,688	1,572	1,542	1,775	1,663
Educational, health care and social assistance services	3,389	3,398	3,431	3,356	3,308
Arts, entertainment and recreation	135	152	134	168	174
Accommodation and food services	688	520	512	448	385
Repair, maintenance and personal services	461	491	432	558	474
Total, finance and insurance industries	17,372	19,030	17,051	16,766	17,947
Non-depository credit intermediation	534	644	568	413	542
Insurance carriers and related activities	4,013	4,293	3,499	2,918	4,034
Activities related to credit intermediation	319	292	317	391	358
Depository credit intermediation	6,162	7,216	6,244	7,218	6,323
Securities, commodity contracts, and other financial investments and related activities	6,345	6,584	6,422	5,828	6,690

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
	ratio				
Debt to equity					
Total, all industries	0.893	0.893	0.886	0.909	0.907
Total, non-financial industries	0.939	0.939	0.932	0.946	0.942
Agriculture, forestry, fishing and hunting	1.007	0.998	1.002	1.003	1.014
Oil and gas extraction and support activities	0.629	0.629	0.636	0.658	0.673
Mining and quarrying (except oil and gas)	0.678	0.662	0.638	0.642	0.637
Utilities	1.240	1.330	1.167	1.208	1.180
Construction	1.358	1.345	1.318	1.309	1.289
Manufacturing	0.740	0.742	0.743	0.775	0.755
Wholesale trade	0.831	0.822	0.838	0.827	0.815
Retail trade	0.993	0.973	0.963	0.965	0.933
Transportation and warehousing	1.455	1.484	1.516	1.593	1.568
Information and cultural industries	1.505	1.522	1.487	1.501	1.722
Real estate and rental and leasing	1.441	1.423	1.410	1.389	1.379
Professional, scientific and technical services	0.616	0.643	0.612	0.613	0.600
Administrative and support, waste management and remediation services	0.802	0.787	0.781	0.750	0.761
Educational, health care and social assistance services	0.577	0.581	0.591	0.610	0.608
Arts, entertainment and recreation	1.839	1.822	1.729	1.633	1.595
Accommodation and food services	2.393	2.420	2.391	2.406	2.388
Repair, maintenance and personal services	1.039	1.026	1.049	1.036	1.025
Total, finance and insurance industries	0.782	0.779	0.774	0.823	0.822
Non-depository credit intermediation	2.569	2.734	2.694	2.655	2.827
Insurance carriers and related activities	0.193	0.193	0.205	0.203	0.200
Activities related to credit intermediation	1.072	1.032	0.958	1.244	0.898
Depository credit intermediation	0.900	0.883	0.894	1.019	1.031
Securities, commodity contracts, and other financial investments and related activities	0.596	0.593	0.571	0.585	0.574
	percent				
Profit margin					
Total, all industries	9.0	9.4	8.6	7.8	8.8
Total, non-financial industries	7.5	7.5	7.1	6.6	6.7
Agriculture, forestry, fishing and hunting	10.9	10.6	10.6	10.0	9.5
Oil and gas extraction and support activities	10.8	9.9	5.4	-3.4	-1.0
Mining and quarrying (except oil and gas)	15.3	13.2	12.3	13.2	12.9
Utilities	8.6	9.4	8.8	8.7	8.2
Construction	7.3	7.3	7.3	6.8	6.8
Manufacturing	7.4	7.5	7.3	6.8	7.2
Wholesale trade	3.9	3.6	3.3	3.3	3.3
Retail trade	2.1	3.0	2.8	2.8	2.9
Transportation and warehousing	10.1	10.0	10.8	11.4	10.1
Information and cultural industries	17.1	15.9	16.8	16.4	15.3
Real estate and rental and leasing	24.4	24.4	23.8	23.8	23.4
Professional, scientific and technical services	10.8	10.4	9.5	9.4	9.5
Administrative and support, waste management and remediation services	6.5	6.8	6.8	5.9	6.7
Educational, health care and social assistance services	25.3	25.1	25.2	24.2	24.6
Arts, entertainment and recreation	8.4	9.8	8.0	12.6	9.2
Accommodation and food services	5.5	5.5	5.7	5.4	5.2
Repair, maintenance and personal services	6.4	6.7	6.2	6.1	6.2
Total, finance and insurance industries	23.6	27.8	21.7	18.3	29.7
Non-depository credit intermediation	41.6	42.1	41.7	37.8	41.1
Insurance carriers and related activities	5.2	13.5	2.4	-7.6	20.4
Activities related to credit intermediation	24.8	23.8	25.0	27.8	25.6
Depository credit intermediation	30.2	30.9	28.4	30.1	29.7
Securities, commodity contracts, and other financial investments and related activities	42.8	45.2	43.6	42.0	43.8

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
	percent				
Return on equity					
Total, all industries	11.4	10.3	9.7	8.0	9.2
Total, non-financial industries	12.2	10.4	9.9	7.8	9.1
Agriculture, forestry, fishing and hunting	12.5	12.6	13.2	10.7	9.9
Oil and gas extraction and support activities	4.8	1.2	-3.9	-4.5	-4.0
Mining and quarrying (except oil and gas)	5.6	3.6	3.5	3.4	3.4
Utilities	6.6	6.1	7.1	3.6	5.7
Construction	21.3	22.9	22.3	18.1	18.5
Manufacturing	12.5	9.4	10.8	6.6	10.2
Wholesale trade	12.9	13.2	12.9	10.6	10.1
Retail trade	8.8	12.0	10.6	9.4	9.5
Transportation and warehousing	19.2	12.5	18.2	10.0	17.3
Information and cultural industries	16.9	12.4	9.3	11.2	15.6
Real estate and rental and leasing	12.7	10.9	10.3	9.0	9.8
Professional, scientific and technical services	18.8	18.7	21.7	17.4	17.9
Administrative and support, waste management and remediation services	15.4	14.3	13.6	15.2	14.2
Educational, health care and social assistance services	32.5	32.3	33.1	32.3	31.7
Arts, entertainment and recreation	7.5	8.3	6.7	8.0	8.2
Accommodation and food services	16.5	12.4	12.0	10.5	8.9
Repair, maintenance and personal services	15.5	16.2	14.3	18.3	15.3
Total, finance and insurance industries	9.5	10.2	9.0	8.6	9.3
Non-depository credit intermediation	3.4	4.4	3.8	2.7	3.7
Insurance carriers and related activities	10.3	10.6	8.6	6.9	9.4
Activities related to credit intermediation	13.8	12.4	12.7	15.2	13.9
Depository credit intermediation	10.0	11.4	9.7	10.6	9.5
Securities, commodity contracts, and other financial investments and related activities	9.9	10.0	9.7	8.8	10.0
Return on capital employed					
Total, all industries	7.3	6.6	6.5	5.4	6.0
Total, non-financial industries	7.6	6.6	6.7	5.4	6.0
Agriculture, forestry, fishing and hunting	7.4	7.4	7.7	6.4	6.2
Oil and gas extraction and support activities	4.0	1.8	-1.4	-1.6	-1.3
Mining and quarrying (except oil and gas)	4.4	3.1	3.1	3.1	3.1
Utilities	5.3	5.0	5.7	4.4	5.3
Construction	9.7	10.3	10.2	8.8	9.4
Manufacturing	7.9	6.5	8.7	4.8	6.6
Wholesale trade	8.6	8.5	8.1	7.4	7.2
Retail trade	6.3	7.6	7.0	6.5	6.6
Transportation and warehousing	9.8	7.0	9.2	5.5	8.5
Information and cultural industries	9.8	7.9	7.0	7.3	8.4
Real estate and rental and leasing	6.6	5.8	5.6	5.1	5.5
Professional, scientific and technical services	12.5	12.1	14.6	11.5	11.8
Administrative and support, waste management and remediation services	10.0	9.3	9.0	10.0	9.3
Educational, health care and social assistance services	21.6	21.5	22.4	20.8	20.6
Arts, entertainment and recreation	5.1	5.7	4.1	6.0	5.0
Accommodation and food services	6.8	5.9	5.6	5.3	5.0
Repair, maintenance and personal services	9.3	9.6	8.5	10.4	9.0
Total, finance and insurance industries	6.3	6.6	6.0	5.7	5.9
Non-depository credit intermediation	2.3	2.8	2.6	2.2	2.4
Insurance carriers and related activities	9.3	8.8	7.6	6.1	8.4
Activities related to credit intermediation	8.2	7.6	8.2	7.3	8.8
Depository credit intermediation	6.6	7.4	6.3	6.4	5.7
Securities, commodity contracts, and other financial investments and related activities	6.7	6.7	6.5	6.4	6.8

Table 2-1
Total, all industries — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	9,370,508 A	9,513,529 A	9,624,450 A	9,848,190 A	9,837,967 A
Cash and deposits	493,861	494,685	496,189	489,732	506,986
Accounts receivable and accrued revenue	534,544	544,853	538,367	542,799	541,390
Inventories	346,632	350,568	352,956	355,894	357,301
Investments and accounts with affiliates	1,375,285	1,400,204	1,394,383	1,435,698	1,430,594
Portfolio investments	1,196,207	1,203,982	1,223,020	1,256,542	1,232,423
Loans	2,456,813	2,493,850	2,552,034	2,597,068	2,617,965
Mortgage	1,299,868	1,321,253	1,335,293	1,343,278	1,360,861
Non-mortgage	1,156,945	1,172,597	1,216,741	1,253,790	1,257,104
Allowance for losses on investments and loans	-9,492	-11,172	-10,717	-9,193	-9,046
Bank customers' liabilities under acceptances	65,837	69,865	66,510	74,122	76,598
Capital assets, net	1,775,301	1,795,141	1,807,630	1,810,097	1,816,191
Other assets	1,135,343	1,171,551	1,204,073	1,295,431	1,267,563
Total liabilities	6,835,912	6,940,659	7,021,410	7,220,893	7,201,509
Deposits	2,227,443	2,270,501	2,293,915	2,371,589	2,414,492
Actuarial liabilities of insurers	280,144	283,798	293,318	303,821	301,974
Accounts payable and accrued liabilities	630,217	646,217	646,149	646,271	637,100
Loans and accounts with affiliates	880,137	888,077	884,754	894,175	893,032
Borrowings	1,384,509	1,408,464	1,421,149	1,495,323	1,497,946
Loans and other borrowings	616,529	630,201	636,994	636,995	636,261
Bankers' acceptances and paper	60,731	62,312	61,822	65,588	67,524
Bonds and debentures	490,149	497,880	499,005	567,677	567,405
Mortgages	217,100	218,070	223,327	225,063	226,756
Future income tax	92,018	93,795	92,982	91,935	95,031
Bank customers' liabilities under acceptances	66,330	69,875	66,571	74,116	76,601
Other liabilities	1,275,114	1,279,934	1,322,572	1,343,662	1,285,334
Total, equity	2,534,594	2,572,870	2,603,040	2,627,297	2,636,458
Share capital	1,379,328	1,398,835	1,422,095	1,427,835	1,428,793
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	225,426	227,541	228,888	230,905	224,178
Accumulated other comprehensive income	3,187	2,380	1,049	11,318	1,476
Retained earnings	926,652	944,114	951,008	957,239	982,011
Income statement					
Operating revenue	932,413 A	944,143 A	942,814 A	897,392 A	917,626 A
Sales of goods and services	829,890	842,331	838,055	790,747	818,813
Insurers' premiums	19,054	19,502	19,915	19,407	19,594
Annuity considerations	1,859	2,030	2,050	1,807	1,770
Interest revenue, operating	28,753	28,799	29,455	29,609	28,448
Dividend revenue, operating	4,706	4,154	4,220	4,493	4,708
Gains or losses on sale of securities and other assets	-188	449	181	873	107
Other operating revenue	48,168	46,872	48,932	50,456	44,187
Operating expenses	848,176	854,606	861,564	828,639	836,799
Depreciation, depletion and amortization	37,094	37,500	38,515	37,260	37,790
Insurance claims incurred	11,889	12,521	12,297	12,965	11,950
Annuity claims incurred	2,484	2,476	2,600	2,963	2,878
Normal increase in actuarial liabilities	6,952	2,879	8,099	11,323	-1,654
Interest expense, operating	6,624	6,712	6,860	6,791	6,395
Other operating expenses	782,901	792,523	793,195	757,337	779,441
Operating profit or loss	84,238	89,537	81,250	68,753	80,828
Interest and dividend revenue	8,852	7,799	12,345	7,195	8,124
Interest expense on borrowing	19,703	20,171	20,204	19,782	19,752
Gains or losses	8,481	906	1,337	3,115	2,237
Profit before income tax	81,887	78,064	74,734	59,286	71,449
Income tax	15,943	17,333	15,719	13,299	16,532
Equity in affiliates' earnings	6,679	5,741	4,678	4,783	5,946
Profit before extraordinary gains	72,623	66,472	63,694	50,770	60,864
Extraordinary gains or losses	-144	16	-654	0	2
Net profit	72,479	66,488	63,040	50,770	60,865
Other comprehensive income	-1,811	-422	383	9,975	-4,326
Comprehensive income	70,668	66,066	63,423	60,745	56,539

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	84,028	70,551	78,984	21,965	43,278
Net profit	72,773	66,968	43,406	51,938	61,839
Non-cash items	11,631	5,384	35,619	-27,771	-16,558
Depreciation, depletion and amortization	36,801	37,199	30,255	37,035	37,426
Future income tax	225	1,162	1,383	-379	2,323
Working capital	-6,422	144	3,161	-9,648	-4,137
Other non-cash items	-18,974	-33,121	819	-54,778	-52,170
Prior period cash transactions	-376	-1,801	-41	-2,202	-2,003
Cash from financing activities	71,383	97,220	38,199	148,223	42,538
Increase in deposits	38,847	44,123	20,109	77,744	43,179
Borrowings from affiliates	697	6,370	-7,162	11,079	3,453
Borrowings from non-affiliates	12,547	23,784	7,424	39,429	1,149
Loans and other borrowings	6,192	11,933	3,441	14,685	-1,536
Bankers' acceptances and paper	3,834	1,220	-394	3,651	1,860
Bonds and debentures	1,817	9,285	1,479	19,094	-209
Mortgages	704	1,347	2,898	1,999	1,035
Equity	19,291	22,942	17,827	19,971	-5,243
Total cash available	155,411	167,771	117,183	170,188	85,816
Applications					
Cash applied to investment activities	49,285	71,460	57,831	125,939	-16,639
Investments in affiliates	17,549	23,235	-12,997	41,260	-10,510
Portfolio investments	6,070	9,500	14,890	36,289	-22,434
Loans	25,666	38,725	55,938	48,390	16,305
Mortgage loans	13,757	21,539	13,706	7,491	18,109
Non-mortgage loans	11,909	17,186	42,232	40,899	-1,804
Cash applied to fixed assets	50,347	48,534	38,187	39,646	31,218
Cash applied to dividends	35,683	35,828	42,152	33,988	36,837
Total applications of cash	135,315	155,822	138,170	199,573	51,416
Increase or decrease in cash	20,095	11,949	-20,987	-29,385	34,399
Selected seasonally adjusted items					
Operating revenue	929,829	935,969	937,729	915,813	915,974
Operating profit	84,157	88,151	80,163	71,672	80,936
Profit before extraordinary gains	72,550	66,379	62,858	52,739	60,468
Net profit	72,406	66,396	62,204	52,738	60,469
Percentage change of selected seasonally adjusted items					
Operating revenue	1.0	0.7	0.2	-2.3	0.0
Operating expenses	0.9	0.2	1.2	-1.6	-1.1
Operating profit	1.3	4.8	-9.1	-10.6	12.9
Selected financial ratios					
Profit margin (%)	9.0	9.4	8.6	7.8	8.8
Return on equity (%)	11.4	10.3	9.7	8.0	9.2
Debt to equity (ratio)	0.893	0.893	0.886	0.909	0.907
Return on capital employed (%)	7.3	6.6	6.5	5.4	6.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	4,334,266 A	4,398,502 A	4,418,626 A	4,439,418 A	4,459,157 A
Cash and deposits	325,910	334,661	335,945	338,303	338,328
Accounts receivable and accrued revenue	428,066	436,413	434,934	430,102	431,667
Inventories	346,632	350,568	352,956	355,894	357,301
Investments and accounts with affiliates	853,046	868,358	870,539	883,590	891,200
Portfolio investments	118,192	117,275	117,118	117,839	117,877
Loans	40,692	40,998	41,597	41,110	40,406
Mortgage	8,450	8,487	8,629	8,712	8,555
Non-mortgage	32,241	32,510	32,968	32,398	31,851
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,715,587	1,735,072	1,747,106	1,749,122	1,754,774
Other assets	506,136	515,155	518,427	523,458	527,602
Total liabilities	2,534,989	2,572,150	2,572,751	2,589,040	2,597,458
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	453,336	464,144	467,138	454,350	453,897
Loans and accounts with affiliates	673,640	678,838	674,467	679,514	681,341
Borrowings	1,016,129	1,035,859	1,045,555	1,070,246	1,073,063
Loans and other borrowings	486,917	492,709	497,672	506,926	507,581
Bankers' acceptances and paper	40,308	42,847	43,703	46,179	45,583
Bonds and debentures	277,490	287,891	288,702	300,173	301,260
Mortgages	211,414	212,413	215,477	216,969	218,639
Future income tax	96,404	98,612	98,165	97,028	100,081
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	295,481	294,696	287,425	287,901	289,076
Total, equity	1,799,274	1,826,352	1,845,876	1,850,378	1,861,699
Share capital	1,041,097	1,060,277	1,080,364	1,082,649	1,086,779
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	174,369	176,432	178,428	177,986	171,797
Accumulated other comprehensive income	-8,342	-10,059	-15,029	-16,345	-16,509
Retained earnings	592,151	599,703	602,113	606,087	619,631
Income statement					
Operating revenue	844,487 A	855,989 A	851,738 A	803,547 A	831,585 A
Sales of goods and services	814,290	825,512	820,761	773,789	801,415
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	30,197	30,477	30,977	29,758	30,171
Operating expenses	781,406	790,275	790,404	752,072	776,776
Depreciation, depletion and amortization	34,922	35,424	36,245	35,039	35,496
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	746,486	754,850	754,158	717,034	741,280
Operating profit or loss	63,081	65,714	61,334	51,475	54,809
Interest and dividend revenue	8,852	7,799	12,345	7,195	8,124
Interest expense on borrowing	15,898	16,186	16,355	16,033	16,143
Gains or losses	6,797	644	-1,349	-2,721	5,092
Profit before income tax	62,850	57,968	55,984	39,920	51,894
Income tax	12,359	13,766	12,176	9,719	12,779
Equity in affiliates' earnings	4,474	4,031	2,796	3,238	3,683
Profit before extraordinary gains	54,965	48,234	46,604	33,440	42,799
Extraordinary gains or losses	-20	12	-647	-1	2
Net profit	54,945	48,246	45,958	33,439	42,800
Other comprehensive income	-247	64	-1,895	-770	-694
Comprehensive income	54,698	48,309	44,063	32,669	42,106

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	61,926	61,969	51,188	31,054	48,932
Net profit	54,699	47,954	29,610	33,614	42,936
Non-cash items	7,732	12,068	20,215	-1,401	6,839
Depreciation, depletion and amortization	34,813	35,310	28,473	34,968	35,280
Future income tax	377	1,212	1,279	-707	2,145
Working capital	-3,201	-159	786	-8,850	-978
Other non-cash items	-24,257	-24,295	-10,322	-26,813	-29,609
Prior period cash transactions	-505	1,947	1,363	-1,159	-842
Cash from financing activities	34,873	39,735	13,081	45,478	6,159
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	5,131	2,545	-7,503	5,090	6,407
Borrowings from non-affiliates	9,830	19,213	4,349	30,607	1,170
Loans and other borrowings	5,579	3,206	2,203	12,798	-206
Bankers' acceptances and paper	2,639	2,783	994	2,378	-661
Bonds and debentures	822	11,866	497	13,081	1,083
Mortgages	790	1,358	655	2,351	954
Equity	19,913	17,977	16,235	9,781	-1,418
Total cash available	96,799	101,704	64,269	76,532	55,091
Applications					
Cash applied to investment activities	21,284	12,171	-3,261	12,768	4,238
Investments in affiliates	19,565	11,771	-3,393	11,325	3,691
Portfolio investments	1,742	306	226	1,457	688
Loans	-22	93	-94	-13	-142
Mortgage loans	-128	5	123	59	61
Non-mortgage loans	106	89	-218	-73	-202
Cash applied to fixed assets	48,505	46,761	36,892	38,877	29,356
Cash applied to dividends	27,938	27,764	30,528	25,368	28,334
Total applications of cash	97,727	86,696	64,159	77,013	61,927
Increase or decrease in cash	-928	15,008	110	-481	-6,837
Selected seasonally adjusted items					
Operating revenue	841,655	847,505	847,004	822,088	829,825
Operating profit	63,319	63,537	60,457	54,505	55,315
Profit before extraordinary gains	55,054	47,354	45,800	35,973	42,521
Net profit	55,034	47,366	45,154	35,972	42,522
Percentage change of selected seasonally adjusted items					
Operating revenue	1.2	0.7	-0.1	-2.9	0.9
Operating expenses	1.3	0.7	0.3	-2.4	0.9
Operating profit	0.1	0.3	-4.8	-9.8	1.5
Selected financial ratios					
Profit margin (%)	7.5	7.5	7.1	6.6	6.7
Return on equity (%)	12.2	10.4	9.9	7.8	9.1
Debt to equity (ratio)	0.939	0.939	0.932	0.946	0.942
Return on capital employed (%)	7.6	6.6	6.7	5.4	6.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	127,243 A	127,665 A	128,628 A	129,399 B	130,099 B
Cash and deposits	8,940	8,931	8,912	9,048	9,150
Accounts receivable and accrued revenue	6,266	6,487	6,423	6,445	6,489
Inventories	19,721	19,805	20,050	20,239	20,310
Investments and accounts with affiliates	9,375	9,273	9,403	9,488	9,398
Portfolio investments	5,813	5,727	5,655	5,716	5,785
Loans	3,358	3,266	3,267	3,394	3,365
Mortgage	1,489	1,503	1,497	1,519	1,506
Non-mortgage	1,869	1,763	1,770	1,875	1,860
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	60,068	60,425	60,654	60,786	61,088
Other assets	13,700	13,750	14,265	14,284	14,513
Total liabilities	70,846	70,953	71,570	72,121	73,273
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,577	5,488	5,460	5,518	5,582
Loans and accounts with affiliates	18,918	18,877	18,964	19,026	19,035
Borrowings	37,897	37,745	38,224	38,431	38,595
Loans and other borrowings	24,640	24,592	24,937	24,965	24,343
Bankers' acceptances and paper	800	737	741	745	780
Bonds and debentures	4,349	4,363	4,397	4,435	4,450
Mortgages	8,109	8,053	8,150	8,284	9,022
Future income tax	1,907	2,018	2,113	2,212	2,236
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,548	6,824	6,810	6,934	7,826
Total, equity	56,397	56,712	57,058	57,278	56,825
Share capital	11,767	11,785	11,822	11,822	11,865
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,844	4,890	4,984	5,018	4,931
Accumulated other comprehensive income	24	28	61	68	67
Retained earnings	39,762	40,009	40,191	40,369	39,963
Income statement					
Operating revenue	16,401 B	16,156 B	16,165 B	15,586 B	16,119 B
Sales of goods and services	15,632	15,419	15,407	14,828	15,321
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	769	738	758	758	798
Operating expenses	14,586	14,487	14,467	14,018	14,571
Depreciation, depletion and amortization	1,154	1,150	1,144	1,099	1,122
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,433	13,337	13,322	12,919	13,449
Operating profit or loss	1,815	1,669	1,698	1,568	1,548
Interest and dividend revenue	208	206	197	187	198
Interest expense on borrowing	417	406	400	383	390
Gains or losses	393	387	696	368	226
Profit before income tax	1,999	1,856	2,191	1,740	1,583
Income tax	287	287	320	289	296
Equity in affiliates' earnings	73	89	93	85	86
Profit before extraordinary gains	1,784	1,658	1,964	1,535	1,373
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,784	1,658	1,964	1,535	1,373
Other comprehensive income	-6	4	32	7	0
Comprehensive income	1,778	1,662	1,996	1,543	1,374

Note(s):

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- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,009	1,000	15	881	578
Net profit	1,780	1,619	646	1,577	1,372
Non-cash items	-746	-527	-430	-553	-745
Depreciation, depletion and amortization	1,141	1,133	217	1,028	1,041
Future income tax	10	34	66	4	20
Working capital	-72	-112	-177	-447	-434
Other non-cash items	-1,824	-1,582	-536	-1,137	-1,372
Prior period cash transactions	-25	-92	-200	-143	-49
Cash from financing activities	123	-475	321	243	99
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-106	-101	79	99	182
Borrowings from non-affiliates	210	-296	268	164	289
Loans and other borrowings	289	-185	169	118	217
Bankers' acceptances and paper	-30	-62	0	-11	4
Bonds and debentures	-20	14	16	55	14
Mortgages	-28	-64	82	2	53
Equity	19	-78	-26	-20	-371
Total cash available	1,133	525	336	1,124	677
Applications					
Cash applied to investment activities	132	-382	62	6	-29
Investments in affiliates	-64	-222	40	-1	-60
Portfolio investments	132	-136	18	23	38
Loans	64	-24	5	-16	-8
Mortgage loans	-2	-12	-2	6	8
Non-mortgage loans	66	-12	6	-22	-16
Cash applied to fixed assets	768	815	154	2,306	1,372
Cash applied to dividends	149	145	150	143	155
Total applications of cash	1,049	578	366	2,456	1,498
Increase or decrease in cash	84	-53	-31	-1,331	-821
Selected seasonally adjusted items					
Operating revenue	16,220	16,178	16,283	15,758	15,890
Operating profit	1,763	1,712	1,723	1,573	1,504
Profit before extraordinary gains	1,761	1,780	1,878	1,534	1,401
Net profit	1,761	1,780	1,878	1,534	1,401
Percentage change of selected seasonally adjusted items					
Operating revenue	1.2	-0.3	0.6	-3.2	0.8
Operating expenses	1.3	0.1	0.6	-2.6	1.4
Operating profit	0.3	-2.9	0.7	-8.7	-4.4
Selected financial ratios					
Profit margin (%)	10.9	10.6	10.6	10.0	9.5
Return on equity (%)	12.5	12.6	13.2	10.7	9.9
Debt to equity (ratio)	1.007	0.998	1.002	1.003	1.014
Return on capital employed (%)	7.4	7.4	7.7	6.4	6.2

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- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	601,167 A	614,950 A	618,709 A	613,649 A	616,051 A
Cash and deposits	22,306	23,027	24,002	23,975	23,982
Accounts receivable and accrued revenue	31,433	31,740	31,849	30,519	29,746
Inventories	8,108	8,226	7,813	7,883	8,262
Investments and accounts with affiliates	101,334	104,341	105,861	105,904	108,622
Portfolio investments	7,483	7,397	7,529	6,659	6,672
Loans	420	425	433	372	373
Mortgage	171	172	172	172	173
Non-mortgage	249	253	261	200	201
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	387,930	395,443	397,772	396,025	396,899
Other assets	42,154	44,350	43,450	42,312	41,496
Total liabilities	301,991	308,760	312,154	312,690	318,271
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	35,542	37,581	38,628	35,397	34,617
Loans and accounts with affiliates	72,169	74,105	74,548	74,969	76,174
Borrowings	115,874	118,588	120,541	123,173	124,192
Loans and other borrowings	60,900	62,020	63,192	65,262	65,746
Bankers' acceptances and paper	10,172	9,835	9,684	10,423	10,520
Bonds and debentures	43,019	45,013	45,880	46,502	46,939
Mortgages	1,782	1,720	1,784	987	987
Future income tax	31,115	31,919	31,959	31,390	32,490
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	47,290	46,567	46,478	47,761	50,799
Total, equity	299,174	306,190	306,556	300,959	297,780
Share capital	273,072	279,900	282,467	282,168	283,136
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	15,712	17,835	18,710	17,748	17,865
Accumulated other comprehensive income	1,006	1,035	1,117	1,214	1,156
Retained earnings	9,383	7,420	4,261	-172	-4,376
Income statement					
Operating revenue	43,940 A	44,192 A	41,832 A	34,946 A	36,821 A
Sales of goods and services	43,940	44,192	41,832	34,946	36,821
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	39,205	39,817	39,588	36,140	37,200
Depreciation, depletion and amortization	8,448	8,535	9,169	8,443	8,470
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	30,756	31,282	30,419	27,697	28,730
Operating profit or loss	4,735	4,375	2,245	-1,194	-379
Interest and dividend revenue	400	399	375	224	234
Interest expense on borrowing	1,793	1,859	1,785	1,853	1,958
Gains or losses	963	-1,155	-3,184	-1,077	-479
Profit before income tax	4,306	1,757	-2,354	-3,899	-2,582
Income tax	1,534	1,516	1,038	-171	934
Equity in affiliates' earnings	831	672	371	346	511
Profit before extraordinary gains	3,603	913	-3,020	-3,382	-3,004
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,603	913	-3,020	-3,382	-3,004
Other comprehensive income	48	158	100	242	-108
Comprehensive income	3,651	1,071	-2,921	-3,140	-3,112

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	12,216	8,478	11,624	4,646	8,439
Net profit	3,618	897	-2,553	-3,382	-3,042
Non-cash items	8,548	7,622	14,163	8,035	11,466
Depreciation, depletion and amortization	8,411	8,500	8,788	8,443	8,461
Future income tax	253	615	318	-240	926
Working capital	-998	1,706	931	-1,942	-648
Other non-cash items	881	-3,199	4,125	1,775	2,727
Prior period cash transactions	50	-42	14	-8	15
Cash from financing activities	9,182	11,498	5,958	8,581	4,857
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,302	1,837	235	239	1,683
Borrowings from non-affiliates	2,479	2,344	1,783	5,184	799
Loans and other borrowings	-144	708	1,118	1,931	429
Bankers' acceptances and paper	2,905	-339	-149	733	95
Bonds and debentures	-266	1,980	815	2,563	293
Mortgages	-16	-5	-1	-44	-18
Equity	5,402	7,316	3,940	3,158	2,375
Total cash available	21,399	19,976	17,582	13,227	13,295
Applications					
Cash applied to investment activities	1,606	3,114	1,076	-568	1,920
Investments in affiliates	1,658	3,158	1,001	-317	1,908
Portfolio investments	-54	-47	65	-260	10
Loans	2	3	10	8	1
Mortgage loans	1	2	0	0	1
Non-mortgage loans	1	1	10	8	1
Cash applied to fixed assets	19,963	14,850	15,335	13,652	9,723
Cash applied to dividends	1,920	2,438	2,191	1,829	1,846
Total applications of cash	23,489	20,402	18,602	14,913	13,489
Increase or decrease in cash	-2,090	-427	-1,020	-1,686	-194
Selected seasonally adjusted items					
Operating revenue	43,940	44,192	41,832	34,946	36,821
Operating profit	4,735	4,375	2,245	-1,194	-379
Profit before extraordinary gains	3,603	913	-3,020	-3,382	-3,004
Net profit	3,603	913	-3,020	-3,382	-3,004
Percentage change of selected seasonally adjusted items					
Operating revenue	-5.0	0.6	-5.3	-16.5	5.4
Operating expenses	-4.0	1.6	-0.6	-8.7	2.9
Operating profit	-13.0	-7.6	-48.7	-153.2	68.2
Selected financial ratios					
Profit margin (%)	10.8	9.9	5.4	-3.4	-1.0
Return on equity (%)	4.8	1.2	-3.9	-4.5	-4.0
Debt to equity (ratio)	0.629	0.629	0.636	0.658	0.673
Return on capital employed (%)	4.0	1.8	-1.4	-1.6	-1.3

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	252,064 A	255,423 A	255,351 A	254,657 A	254,436 A
Cash and deposits	6,079	5,625	5,724	6,167	6,244
Accounts receivable and accrued revenue	17,435	17,597	18,273	15,957	15,932
Inventories	7,032	7,130	7,178	7,175	7,142
Investments and accounts with affiliates	119,600	121,650	120,051	120,814	120,778
Portfolio investments	1,722	1,730	1,547	1,584	1,554
Loans	51	61	61	65	65
Mortgage	24	24	25	25	25
Non-mortgage	27	37	36	41	41
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	81,189	81,687	81,865	81,728	81,778
Other assets	18,957	19,942	20,651	21,167	20,942
Total liabilities	116,603	116,377	114,262	113,415	112,862
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,742	9,823	10,119	7,669	7,922
Loans and accounts with affiliates	54,541	55,460	52,865	53,122	52,434
Borrowings	37,316	36,577	37,080	37,580	37,712
Loans and other borrowings	18,942	18,015	17,771	18,528	18,926
Bankers' acceptances and paper	591	623	1,219	825	599
Bonds and debentures	17,210	17,361	17,484	17,617	17,580
Mortgages	573	579	606	610	607
Future income tax	10,322	10,498	10,670	10,772	10,895
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,681	4,019	3,528	4,271	3,899
Total, equity	135,462	139,046	141,090	141,243	141,574
Share capital	93,806	95,082	96,259	97,029	96,719
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,855	13,700	14,195	14,826	15,130
Accumulated other comprehensive income	-344	-540	-636	-1,035	-1,001
Retained earnings	29,144	30,804	31,271	30,423	30,726
Income statement					
Operating revenue	10,647 A	10,388 A	10,927 A	10,582 A	10,371 A
Sales of goods and services	10,647	10,388	10,927	10,582	10,371
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	9,013	9,021	9,584	9,184	9,037
Depreciation, depletion and amortization	1,125	1,147	1,194	1,164	1,156
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,888	7,874	8,390	8,019	7,881
Operating profit or loss	1,634	1,367	1,343	1,398	1,335
Interest and dividend revenue	837	526	2,601	487	510
Interest expense on borrowing	806	794	805	828	879
Gains or losses	330	366	-551	510	231
Profit before income tax	1,995	1,465	2,593	1,567	1,196
Income tax	395	352	319	373	214
Equity in affiliates' earnings	314	120	-1,040	11	214
Profit before extraordinary gains	1,913	1,233	1,234	1,205	1,196
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,913	1,233	1,234	1,205	1,196
Other comprehensive income	69	-21	17	-402	71
Comprehensive income	1,982	1,212	1,251	804	1,266

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,971	895	2,280	2,132	2,369
Net profit	1,913	1,222	1,292	1,205	1,368
Non-cash items	984	-444	1,024	926	998
Depreciation, depletion and amortization	1,125	1,145	1,115	1,164	1,082
Future income tax	165	116	215	93	125
Working capital	840	-107	-263	157	290
Other non-cash items	-1,146	-1,598	-43	-488	-499
Prior period cash transactions	74	117	-35	1	2
Cash from financing activities	566	3,252	-830	2,329	-686
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-276	921	-2,665	442	-817
Borrowings from non-affiliates	354	178	545	283	87
Loans and other borrowings	408	-14	-180	540	351
Bankers' acceptances and paper	7	33	598	-394	-226
Bonds and debentures	-57	154	123	133	-35
Mortgages	-4	6	4	5	-1
Equity	488	2,153	1,289	1,603	44
Total cash available	3,537	4,147	1,450	4,461	1,683
Applications					
Cash applied to investment activities	778	1,870	-613	748	-247
Investments in affiliates	856	1,852	-635	706	-214
Portfolio investments	-78	8	22	37	-33
Loans	0	10	0	4	0
Mortgage loans	0	0	0	0	0
Non-mortgage loans	0	10	0	5	0
Cash applied to fixed assets	1,999	1,637	1,271	920	963
Cash applied to dividends	1,105	1,421	1,136	1,136	1,186
Total applications of cash	3,882	4,927	1,794	2,804	1,902
Increase or decrease in cash	-344	-781	-344	1,657	-219
Selected seasonally adjusted items					
Operating revenue	10,647	10,388	10,927	10,582	10,371
Operating profit	1,634	1,367	1,343	1,398	1,335
Profit before extraordinary gains	1,913	1,233	1,234	1,205	1,196
Net profit	1,913	1,233	1,234	1,205	1,196
Percentage change of selected seasonally adjusted items					
Operating revenue	3.6	-2.4	5.2	-3.2	-2.0
Operating expenses	0.4	0.1	6.2	-4.2	-1.6
Operating profit	25.3	-16.3	-1.7	4.1	-4.5
Selected financial ratios					
Profit margin (%)	15.3	13.2	12.3	13.2	12.9
Return on equity (%)	5.6	3.6	3.5	3.4	3.4
Debt to equity (ratio)	0.678	0.662	0.638	0.642	0.637
Return on capital employed (%)	4.4	3.1	3.1	3.1	3.1

Note(s):

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- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	126,532 A	132,480 A	132,878 A	132,500 A	132,127 A
Cash and deposits	3,253	3,858	2,972	3,196	3,193
Accounts receivable and accrued revenue	8,342	9,352	9,040	8,831	8,110
Inventories	2,693	2,993	2,817	2,459	2,666
Investments and accounts with affiliates	13,266	16,259	16,652	16,555	16,399
Portfolio investments	656	650	657	689	690
Loans	1,130	1,132	1,130	1,127	1,118
Mortgage	1	1	1	1	1
Non-mortgage	1,130	1,131	1,129	1,127	1,118
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	82,022	83,296	84,482	84,708	86,084
Other assets	15,170	14,941	15,128	14,935	13,866
Total liabilities	84,047	89,698	86,858	87,698	86,584
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,358	9,093	9,080	9,387	9,225
Loans and accounts with affiliates	6,798	6,169	5,663	5,314	5,015
Borrowings	45,901	50,751	48,060	48,785	48,709
Loans and other borrowings	18,840	19,647	19,712	20,159	20,150
Bankers' acceptances and paper	1,491	3,490	2,924	2,917	2,910
Bonds and debentures	25,507	27,552	25,363	25,646	25,585
Mortgages	63	62	61	64	64
Future income tax	5,902	5,930	5,928	6,040	6,184
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,088	17,754	18,126	18,172	17,451
Total, equity	42,485	42,783	46,019	44,802	45,544
Share capital	34,795	35,773	38,180	36,813	37,694
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,640	5,698	6,197	6,131	5,822
Accumulated other comprehensive income	1,107	1,196	1,205	1,259	1,144
Retained earnings	943	116	437	597	883
Income statement					
Operating revenue	14,140 A	13,567 A	15,800 A	17,583 A	14,209 A
Sales of goods and services	13,956	13,414	15,639	17,388	14,075
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	184	153	161	195	134
Operating expenses	13,045	12,317	14,458	15,887	13,180
Depreciation, depletion and amortization	1,055	1,047	1,134	1,087	1,067
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,990	11,270	13,324	14,800	12,114
Operating profit or loss	1,095	1,250	1,342	1,696	1,029
Interest and dividend revenue	137	139	128	108	113
Interest expense on borrowing	773	798	790	768	758
Gains or losses	39	-158	312	81	240
Profit before income tax	498	434	992	1,118	624
Income tax	118	57	269	233	228
Equity in affiliates' earnings	33	40	55	44	23
Profit before extraordinary gains	413	417	779	928	419
Extraordinary gains or losses	0	0	0	0	0
Net profit	413	417	779	928	419
Other comprehensive income	-15	54	114	-12	-113
Comprehensive income	398	471	892	916	306

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,393	1,262	2,322	2,935	2,958
Net profit	413	417	712	928	419
Non-cash items	1,991	794	1,598	1,900	2,532
Depreciation, depletion and amortization	1,055	1,047	1,108	1,087	1,066
Future income tax	13	2	165	64	89
Working capital	593	-566	374	867	403
Other non-cash items	330	312	-50	-118	973
Prior period cash transactions	-10	51	12	107	7
Cash from financing activities	642	5,230	-406	-833	-13
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-71	-629	-582	-142	-299
Borrowings from non-affiliates	-141	4,850	-2,685	725	-80
Loans and other borrowings	191	807	62	446	-9
Bankers' acceptances and paper	-274	1,998	-567	-7	-7
Bonds and debentures	-58	2,045	-2,178	283	-65
Mortgages	0	-1	-2	3	0
Equity	854	1,009	2,861	-1,416	366
Total cash available	3,035	6,492	1,916	2,102	2,945
Applications					
Cash applied to investment activities	194	2,965	462	70	-59
Investments in affiliates	202	2,970	460	41	-52
Portfolio investments	-11	-6	4	32	2
Loans	4	2	-2	-2	-9
Mortgage loans	0	0	0	0	0
Non-mortgage loans	4	2	-2	-2	-9
Cash applied to fixed assets	2,024	2,276	1,745	1,278	2,366
Cash applied to dividends	113	186	66	427	447
Total applications of cash	2,331	5,428	2,273	1,775	2,754
Increase or decrease in cash	704	1,064	-357	327	190
Selected seasonally adjusted items					
Operating revenue	14,992	15,145	15,417	15,300	15,223
Operating profit	1,282	1,423	1,351	1,336	1,247
Profit before extraordinary gains	701	652	822	407	653
Net profit	701	652	822	407	653
Percentage change of selected seasonally adjusted items					
Operating revenue	-8.5	1.0	1.8	-0.8	-0.5
Operating expenses	-4.8	0.1	2.5	-0.7	0.1
Operating profit	-35.5	11.0	-5.1	-1.1	-6.7
Selected financial ratios					
Profit margin (%)	8.6	9.4	8.8	8.7	8.2
Return on equity (%)	6.6	6.1	7.1	3.6	5.7
Debt to equity (ratio)	1.240	1.330	1.167	1.208	1.180
Return on capital employed (%)	5.3	5.0	5.7	4.4	5.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	287,679 A	293,731 A	296,340 A	296,649 A	296,597 A
Cash and deposits	34,105	34,773	36,083	35,395	34,845
Accounts receivable and accrued revenue	59,948	62,707	62,069	60,989	61,668
Inventories	54,943	56,064	56,781	57,034	57,502
Investments and accounts with affiliates	48,879	49,815	50,344	51,237	50,935
Portfolio investments	9,646	9,754	9,915	9,879	9,766
Loans	1,511	1,488	1,805	1,881	1,638
Mortgage	116	114	225	311	91
Non-mortgage	1,395	1,374	1,579	1,570	1,547
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	59,859	60,048	60,501	61,354	59,953
Other assets	18,788	19,082	18,843	18,880	20,289
Total liabilities	191,912	194,761	194,318	193,177	191,322
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	49,342	51,727	51,362	51,114	51,005
Loans and accounts with affiliates	53,988	54,741	55,525	55,934	55,372
Borrowings	76,039	78,326	78,980	79,536	80,335
Loans and other borrowings	43,239	45,217	45,735	45,488	46,067
Bankers' acceptances and paper	1,211	1,308	1,222	1,224	1,217
Bonds and debentures	7,557	7,324	7,108	7,324	7,341
Mortgages	24,031	24,477	24,915	25,499	25,711
Future income tax	653	737	914	1,074	1,061
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,890	9,230	7,537	5,519	3,549
Total, equity	95,767	98,970	102,022	103,471	105,274
Share capital	15,956	16,220	16,355	16,429	16,385
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,952	4,366	4,341	4,546	4,564
Accumulated other comprehensive income	37	-55	-1	70	38
Retained earnings	74,822	78,439	81,328	82,426	84,287
Income statement					
Operating revenue	74,469 A	82,108 A	79,797 A	69,506 A	74,068 A
Sales of goods and services	73,180	80,707	78,325	68,270	72,763
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,290	1,401	1,472	1,236	1,305
Operating expenses	69,638	75,375	73,477	65,383	69,633
Depreciation, depletion and amortization	1,652	1,781	1,709	1,555	1,647
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	67,985	73,594	71,769	63,828	67,986
Operating profit or loss	4,831	6,733	6,320	4,123	4,434
Interest and dividend revenue	595	835	669	618	658
Interest expense on borrowing	620	645	641	618	642
Gains or losses	227	228	453	275	303
Profit before income tax	5,039	7,154	6,808	4,402	4,760
Income tax	944	1,287	1,201	969	940
Equity in affiliates' earnings	480	497	495	490	488
Profit before extraordinary gains	4,575	6,365	6,102	3,922	4,308
Extraordinary gains or losses	-1	0	0	0	0
Net profit	4,574	6,365	6,102	3,922	4,308
Other comprehensive income	-6	-41	-7	75	-43
Comprehensive income	4,568	6,324	6,095	3,997	4,265

Note(s):

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- Figures may not add due to rounding.

**Table 8-2
Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios**

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,177	4,103	1,589	4,524	316
Net profit	4,584	6,321	3,307	3,924	4,241
Non-cash items	-3,240	-3,943	-1,679	-669	-3,757
Depreciation, depletion and amortization	1,649	1,778	583	1,552	1,645
Future income tax	-12	-44	124	-19	45
Working capital	-1,654	-1,199	-17	878	-402
Other non-cash items	-3,223	-4,478	-2,368	-3,079	-5,045
Prior period cash transactions	-167	1,725	-39	1,268	-168
Cash from financing activities	1,181	1,908	-332	-553	955
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	451	-373	225	-418	57
Borrowings from non-affiliates	206	1,963	-615	-200	732
Loans and other borrowings	520	1,571	-273	-725	328
Bankers' acceptances and paper	-5	33	-93	-161	-2
Bonds and debentures	49	18	-250	176	38
Mortgages	-358	341	1	509	368
Equity	524	318	58	65	167
Total cash available	2,358	6,011	1,257	3,971	1,271
Applications					
Cash applied to investment activities	696	728	-495	-291	-265
Investments in affiliates	524	700	-605	-299	-333
Portfolio investments	117	84	85	-26	58
Loans	55	-56	25	34	10
Mortgage loans	-22	-15	-16	81	-4
Non-mortgage loans	78	-41	41	-46	14
Cash applied to fixed assets	894	1,157	260	1,983	728
Cash applied to dividends	994	1,231	875	1,325	985
Total applications of cash	2,584	3,116	639	3,018	1,449
Increase or decrease in cash	-226	2,895	618	954	-178
Selected seasonally adjusted items					
Operating revenue	76,432	77,135	77,027	75,746	76,343
Operating profit	5,603	5,602	5,621	5,161	5,208
Profit before extraordinary gains	5,099	5,671	5,684	4,671	4,877
Net profit	5,098	5,671	5,684	4,671	4,877
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	0.9	-0.1	-1.7	0.8
Operating expenses	-0.5	1.0	-0.2	-1.2	0.8
Operating profit	3.2	0.0	0.3	-8.2	0.9
Selected financial ratios					
Profit margin (%)	7.3	7.3	7.3	6.8	6.8
Return on equity (%)	21.3	22.9	22.3	18.1	18.5
Debt to equity (ratio)	1.358	1.345	1.318	1.309	1.289
Return on capital employed (%)	9.7	10.3	10.2	8.8	9.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	882,990 A	892,374 A	895,171 A	899,770 A	911,661 A
Cash and deposits	49,760	51,774	52,549	50,629	53,142
Accounts receivable and accrued revenue	101,607	102,793	100,269	101,481	103,027
Inventories	84,191	84,462	84,538	87,348	87,163
Investments and accounts with affiliates	210,453	214,075	216,166	218,062	219,557
Portfolio investments	14,017	13,898	13,858	14,037	14,900
Loans	5,090	5,101	5,230	5,313	5,465
Mortgage	395	394	407	412	415
Non-mortgage	4,695	4,707	4,823	4,900	5,050
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	305,612	307,458	311,014	311,016	313,399
Other assets	112,259	112,812	111,546	111,883	115,006
Total liabilities	503,426	510,225	509,088	515,765	518,892
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	111,882	113,374	112,583	109,747	109,724
Loans and accounts with affiliates	156,551	158,876	159,282	164,953	164,332
Borrowings	124,485	124,785	127,664	132,783	132,178
Loans and other borrowings	83,311	83,191	85,489	88,650	88,818
Bankers' acceptances and paper	4,947	4,962	5,069	5,597	5,604
Bonds and debentures	31,222	31,580	31,787	33,177	32,390
Mortgages	5,005	5,052	5,319	5,360	5,365
Future income tax	24,633	24,999	24,654	23,397	24,479
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	85,874	88,191	84,905	84,885	88,180
Total, equity	379,564	382,148	386,082	384,005	392,769
Share capital	214,851	216,031	219,757	221,981	222,988
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	43,023	42,580	42,708	42,270	43,168
Accumulated other comprehensive income	-7,669	-7,391	-8,906	-9,400	-9,382
Retained earnings	129,359	130,929	132,524	129,154	135,996
Income statement					
Operating revenue	194,147 A	191,406 A	191,598 A	177,918 A	188,567 A
Sales of goods and services	192,633	189,858	189,811	176,429	187,063
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,514	1,549	1,787	1,490	1,505
Operating expenses	179,625	176,781	177,592	166,279	174,752
Depreciation, depletion and amortization	6,539	6,580	6,540	6,660	6,879
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	173,087	170,202	171,052	159,620	167,874
Operating profit or loss	14,522	14,625	14,006	11,639	13,815
Interest and dividend revenue	1,297	1,043	2,088	987	1,464
Interest expense on borrowing	2,590	2,842	3,001	2,877	2,863
Gains or losses	1,636	-177	-993	-2,583	1,519
Profit before income tax	14,866	12,645	12,097	7,168	13,938
Income tax	2,792	3,166	2,185	1,900	3,491
Equity in affiliates' earnings	235	194	156	198	266
Profit before extraordinary gains	12,309	9,674	10,068	5,466	10,713
Extraordinary gains or losses	-13	11	1	-3	-3
Net profit	12,296	9,684	10,069	5,463	10,710
Other comprehensive income	-180	274	-1,118	-1,106	-532
Comprehensive income	12,116	9,959	8,951	4,357	10,177

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

**Table 9-2
 Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios**

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	12,849	16,083	11,236	-6,954	10,399
Net profit	12,286	9,661	9,003	5,567	10,798
Non-cash items	2,651	7,592	3,873	-11,088	529
Depreciation, depletion and amortization	6,530	6,565	5,837	6,661	6,871
Future income tax	162	249	174	-475	718
Working capital	153	782	881	-7,126	-427
Other non-cash items	-4,194	-4	-3,020	-10,147	-6,633
Prior period cash transactions	-2,088	-1,169	-1,640	-1,433	-929
Cash from financing activities	344	1,958	6,228	11,663	68
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-454	1,680	-667	5,856	-57
Borrowings from non-affiliates	-1,194	294	3,360	4,797	-645
Loans and other borrowings	-1,065	-101	2,706	3,006	-16
Bankers' acceptances and paper	150	2	335	470	-36
Bonds and debentures	-341	369	202	1,297	-600
Mortgages	62	24	118	24	7
Equity	1,991	-16	3,534	1,010	769
Total cash available	13,193	18,041	17,464	4,709	10,466
Applications					
Cash applied to investment activities	3,042	3,772	2,189	2,740	1,758
Investments in affiliates	2,470	2,956	2,336	2,408	640
Portfolio investments	608	805	-236	266	1,033
Loans	-35	12	90	66	85
Mortgage loans	5	-1	11	6	2
Non-mortgage loans	-41	13	79	61	82
Cash applied to fixed assets	5,558	5,614	7,786	597	3,641
Cash applied to dividends	3,824	5,271	6,891	3,914	5,091
Total applications of cash	12,424	14,657	16,867	7,250	10,489
Increase or decrease in cash	769	3,384	597	-2,541	-23
Selected seasonally adjusted items					
Operating revenue	190,505	192,120	190,585	182,528	184,812
Operating profit	14,043	14,468	13,871	12,410	13,220
Profit before extraordinary gains	11,884	9,025	10,465	6,385	10,051
Net profit	11,871	9,035	10,466	6,382	10,048
Percentage change of selected seasonally adjusted items					
Operating revenue	2.1	0.8	-0.8	-4.2	1.2
Operating expenses	1.9	0.7	-0.5	-3.7	0.9
Operating profit	4.7	3.0	-4.1	-10.5	6.5
Selected financial ratios					
Profit margin (%)	7.4	7.5	7.3	6.8	7.2
Return on equity (%)	12.5	9.4	10.8	6.6	10.2
Debt to equity (ratio)	0.740	0.742	0.743	0.775	0.755
Return on capital employed (%)	7.9	6.5	8.7	4.8	6.6

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	338,239 A	341,810 A	343,301 A	344,839 A	346,056 A
Cash and deposits	32,539	32,175	31,992	32,846	33,113
Accounts receivable and accrued revenue	79,693	80,615	80,457	80,149	80,072
Inventories	68,519	69,997	69,281	70,262	70,365
Investments and accounts with affiliates	55,271	55,914	56,725	56,752	57,953
Portfolio investments	6,577	6,245	6,249	6,514	6,182
Loans	7,507	7,628	7,733	7,648	7,689
Mortgage	495	494	482	486	511
Non-mortgage	7,012	7,134	7,251	7,163	7,178
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	46,816	47,496	48,508	49,097	49,617
Other assets	41,318	41,741	42,357	41,571	41,065
Total liabilities	207,725	209,723	212,252	210,960	209,647
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	75,645	76,512	76,488	74,948	75,256
Loans and accounts with affiliates	57,946	57,596	58,327	57,614	57,424
Borrowings	50,508	51,021	51,510	53,119	53,713
Loans and other borrowings	39,928	40,091	39,850	41,472	41,972
Bankers' acceptances and paper	2,229	2,339	2,637	2,712	2,730
Bonds and debentures	6,085	6,357	6,700	6,696	6,710
Mortgages	2,266	2,235	2,323	2,239	2,300
Future income tax	838	906	964	1,000	1,043
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	22,788	23,688	24,963	24,279	22,211
Total, equity	130,514	132,087	131,049	133,878	136,409
Share capital	58,907	59,298	58,971	58,910	58,634
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,765	11,731	10,536	10,258	10,365
Accumulated other comprehensive income	-629	-531	-597	-415	-586
Retained earnings	60,470	61,589	62,140	65,126	67,996
Income statement					
Operating revenue	165,867 A	163,672 A	163,491 A	154,193 A	164,462 A
Sales of goods and services	162,819	160,826	160,805	151,815	161,918
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	3,048	2,846	2,686	2,378	2,544
Operating expenses	159,256	157,782	157,959	149,290	159,129
Depreciation, depletion and amortization	1,779	1,767	1,844	1,757	1,847
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	157,478	156,013	156,115	147,533	157,281
Operating profit or loss	6,612	5,891	5,532	4,902	5,334
Interest and dividend revenue	532	517	761	378	382
Interest expense on borrowing	1,067	1,032	1,176	1,125	1,179
Gains or losses	-3	447	621	95	476
Profit before income tax	6,077	5,820	5,738	4,250	5,013
Income tax	1,486	1,499	1,602	1,179	1,279
Equity in affiliates' earnings	61	48	46	49	41
Profit before extraordinary gains	4,653	4,370	4,181	3,121	3,775
Extraordinary gains or losses	1	1	-666	0	1
Net profit	4,654	4,371	3,515	3,121	3,776
Other comprehensive income	-44	114	-20	241	76
Comprehensive income	4,610	4,484	3,495	3,362	3,851

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,189	5,816	7,501	1,704	3,301
Net profit	4,612	4,297	2,744	3,094	3,756
Non-cash items	114	973	2,825	-1,450	-284
Depreciation, depletion and amortization	1,775	1,756	1,444	1,752	1,840
Future income tax	44	90	101	-40	-29
Working capital	-805	-1,396	558	-1,776	-449
Other non-cash items	-900	523	722	-1,386	-1,646
Prior period cash transactions	463	545	1,932	60	-172
Cash from financing activities	2,320	575	981	3,034	945
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-32	-154	518	27	534
Borrowings from non-affiliates	531	201	-66	2,316	545
Loans and other borrowings	439	-69	-378	2,344	474
Bankers' acceptances and paper	7	110	1	64	38
Bonds and debentures	71	189	246	-21	-30
Mortgages	14	-28	65	-71	63
Equity	1,821	528	529	690	-134
Total cash available	7,509	6,391	8,482	4,737	4,246
Applications					
Cash applied to investment activities	396	39	796	481	936
Investments in affiliates	196	252	698	707	1,462
Portfolio investments	125	-303	2	21	-240
Loans	74	91	96	-247	-286
Mortgage loans	-6	-2	1	4	26
Non-mortgage loans	80	93	96	-251	-311
Cash applied to fixed assets	2,170	1,872	2,442	2,856	1,715
Cash applied to dividends	2,112	2,243	3,303	1,571	1,998
Total applications of cash	4,678	4,154	6,541	4,908	4,649
Increase or decrease in cash	2,831	2,237	1,941	-171	-403
Selected seasonally adjusted items					
Operating revenue	162,438	163,427	163,038	159,605	161,266
Operating profit	6,393	5,861	5,385	5,291	5,274
Profit before extraordinary gains	4,202	4,363	4,221	3,565	3,456
Net profit	4,203	4,364	3,555	3,566	3,457
Percentage change of selected seasonally adjusted items					
Operating revenue	1.8	0.6	-0.2	-2.1	1.0
Operating expenses	1.2	1.0	0.1	-2.1	1.1
Operating profit	19.0	-8.3	-8.1	-1.7	-0.3
Selected financial ratios					
Profit margin (%)	3.9	3.6	3.3	3.3	3.3
Return on equity (%)	12.9	13.2	12.9	10.6	10.1
Debt to equity (ratio)	0.831	0.822	0.838	0.827	0.815
Return on capital employed (%)	8.6	8.5	8.1	7.4	7.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	257,025 A	259,557 A	263,475 A	261,579 A	262,727 A
Cash and deposits	24,600	25,228	25,355	25,184	24,794
Accounts receivable and accrued revenue	20,120	20,647	20,846	20,536	21,276
Inventories	69,421	69,956	72,296	72,186	72,944
Investments and accounts with affiliates	33,273	33,702	34,083	34,749	35,188
Portfolio investments	5,433	5,399	5,196	5,170	5,195
Loans	1,969	2,064	2,073	2,203	2,216
Mortgage	509	515	520	520	522
Non-mortgage	1,460	1,549	1,552	1,683	1,693
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	64,224	64,795	65,313	64,064	62,974
Other assets	37,981	37,764	38,312	37,487	38,136
Total liabilities	155,775	155,825	158,201	156,486	155,938
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	42,552	43,211	44,239	43,532	44,754
Loans and accounts with affiliates	37,334	38,120	38,021	37,380	36,799
Borrowings	63,169	62,824	63,355	64,024	62,810
Loans and other borrowings	49,699	49,133	49,765	50,414	49,287
Bankers' acceptances and paper	3,290	3,293	3,087	3,119	3,102
Bonds and debentures	5,591	6,061	6,106	6,001	5,981
Mortgages	4,588	4,337	4,397	4,490	4,440
Future income tax	1,546	1,469	1,441	1,310	1,345
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,173	10,200	11,145	10,241	10,229
Total, equity	101,251	103,732	105,274	105,092	106,790
Share capital	34,376	34,761	35,238	33,952	33,931
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	15,253	15,357	15,646	16,183	16,282
Accumulated other comprehensive income	-161	-158	-170	-369	-172
Retained earnings	51,783	53,773	54,560	55,326	56,748
Income statement					
Operating revenue	127,033 A	136,343 A	131,757 A	126,531 A	128,649 A
Sales of goods and services	125,300	134,501	129,914	124,710	126,817
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,733	1,842	1,843	1,820	1,832
Operating expenses	124,918	132,202	127,534	123,065	125,449
Depreciation, depletion and amortization	1,973	2,123	1,991	1,934	1,901
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	122,945	130,078	125,542	121,131	123,548
Operating profit or loss	2,115	4,141	4,223	3,466	3,200
Interest and dividend revenue	456	474	479	541	453
Interest expense on borrowing	1,105	1,094	1,076	1,056	961
Gains or losses	573	283	272	144	258
Profit before income tax	2,039	3,805	3,898	3,095	2,951
Income tax	280	711	712	849	729
Equity in affiliates' earnings	49	45	39	31	32
Profit before extraordinary gains	1,808	3,139	3,224	2,277	2,254
Extraordinary gains or losses	0	0	0	1	0
Net profit	1,808	3,139	3,224	2,278	2,254
Other comprehensive income	112	26	8	105	94
Comprehensive income	1,920	3,165	3,232	2,383	2,347

Note(s):

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- Figures may not add due to rounding.

Table 11-2

Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
— millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,134	3,018	1,725	2,629	3,463
Net profit	1,804	3,102	2,181	2,333	2,245
Non-cash items	1,539	191	-206	497	1,429
Depreciation, depletion and amortization	1,972	2,119	1,460	1,915	1,899
Future income tax	-304	-187	-167	-72	-22
Working capital	261	-48	-1,147	-512	397
Other non-cash items	-390	-1,693	-352	-833	-846
Prior period cash transactions	-209	-275	-250	-201	-211
Cash from financing activities	10,571	764	622	-1,388	-2,641
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-119	716	455	-1,179	-841
Borrowings from non-affiliates	4,354	-406	-68	1,169	-1,024
Loans and other borrowings	4,288	-778	3	1,127	-1,005
Bankers' acceptances and paper	27	51	-127	12	-3
Bonds and debentures	-28	473	23	-71	-18
Mortgages	68	-153	33	101	2
Equity	6,336	455	235	-1,378	-777
Total cash available	13,705	3,782	2,347	1,242	822
Applications					
Cash applied to investment activities	11,926	406	-17	854	489
Investments in affiliates	12,090	423	-23	800	498
Portfolio investments	-164	-42	13	46	14
Loans	0	25	-7	8	-23
Mortgage loans	5	6	2	-1	2
Non-mortgage loans	-5	19	-9	9	-25
Cash applied to fixed assets	791	2,120	1,006	-15	236
Cash applied to dividends	854	1,266	1,073	921	1,011
Total applications of cash	13,571	3,792	2,061	1,760	1,736
Increase or decrease in cash	133	-10	286	-518	-914
Selected seasonally adjusted items					
Operating revenue	129,011	131,460	131,893	129,600	130,780
Operating profit	2,716	3,871	3,761	3,687	3,822
Profit before extraordinary gains	2,238	3,099	2,799	2,464	2,526
Net profit	2,237	3,099	2,799	2,465	2,526
Percentage change of selected seasonally adjusted items					
Operating revenue	3.3	1.9	0.3	-1.7	0.9
Operating expenses	4.2	1.0	0.4	-1.7	0.8
Operating profit	-27.6	42.5	-2.8	-2.0	3.7
Selected financial ratios					
Profit margin (%)	2.1	3.0	2.8	2.8	2.9
Return on equity (%)	8.8	12.0	10.6	9.4	9.5
Debt to equity (ratio)	0.993	0.973	0.963	0.965	0.933
Return on capital employed (%)	6.3	7.6	7.0	6.5	6.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	239,298 A	241,677 A	245,282 A	250,989 A	249,199 A
Cash and deposits	12,899	13,111	12,562	14,121	14,070
Accounts receivable and accrued revenue	21,124	21,983	22,691	22,801	22,446
Inventories	4,220	4,107	4,328	4,263	4,242
Investments and accounts with affiliates	47,542	46,089	47,681	49,466	48,360
Portfolio investments	6,127	5,873	5,793	6,150	6,269
Loans	412	425	435	542	558
Mortgage	177	182	192	193	203
Non-mortgage	234	243	244	349	356
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	117,002	119,211	121,545	123,029	123,064
Other assets	29,972	30,879	30,247	30,616	30,190
Total liabilities	163,079	166,062	169,221	175,892	173,666
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	21,861	22,493	23,416	23,169	22,433
Loans and accounts with affiliates	30,530	29,116	29,311	28,342	27,149
Borrowings	80,399	83,062	85,968	91,255	91,293
Loans and other borrowings	24,128	23,631	25,132	25,438	25,160
Bankers' acceptances and paper	5,223	6,363	7,234	8,219	8,188
Bonds and debentures	48,820	50,711	51,406	55,377	55,771
Mortgages	2,228	2,356	2,196	2,221	2,175
Future income tax	11,611	11,722	11,219	10,977	11,200
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	18,679	19,670	19,308	22,150	21,590
Total, equity	76,218	75,615	76,061	75,097	75,533
Share capital	56,290	57,319	61,632	61,861	59,819
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,246	7,304	8,197	7,985	7,432
Accumulated other comprehensive income	-575	-2,133	-5,812	-6,347	-6,313
Retained earnings	13,258	13,125	12,044	11,598	14,595
Income statement					
Operating revenue	42,937 A	44,064 A	43,790 A	43,576 A	43,090 A
Sales of goods and services	42,140	43,145	42,891	42,702	42,233
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	798	919	899	875	858
Operating expenses	38,545	39,025	39,103	39,322	38,728
Depreciation, depletion and amortization	2,372	2,412	2,416	2,456	2,458
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	36,172	36,614	36,687	36,867	36,269
Operating profit or loss	4,393	5,039	4,687	4,254	4,363
Interest and dividend revenue	564	249	1,651	293	628
Interest expense on borrowing	1,312	1,328	1,226	1,230	1,180
Gains or losses	679	-738	-790	-1,796	227
Profit before income tax	4,325	3,223	4,323	1,521	4,038
Income tax	875	807	853	414	835
Equity in affiliates' earnings	139	240	218	139	187
Profit before extraordinary gains	3,589	2,657	3,689	1,246	3,390
Extraordinary gains or losses	-7	0	0	-1	0
Net profit	3,582	2,657	3,689	1,244	3,390
Other comprehensive income	-56	-68	-546	-112	189
Comprehensive income	3,526	2,588	3,143	1,133	3,579

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,634	4,529	6,043	5,629	4,732
Net profit	3,572	2,647	3,253	1,241	3,390
Non-cash items	1,241	1,906	3,130	4,429	1,423
Depreciation, depletion and amortization	2,367	2,410	1,826	2,455	2,458
Future income tax	248	111	6	-32	137
Working capital	-171	-149	-584	-951	-163
Other non-cash items	-1,202	-466	1,882	2,957	-1,008
Prior period cash transactions	-179	-24	-339	-41	-80
Cash from financing activities	2,270	2,218	3,601	5,830	-327
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,597	-1,486	287	-723	374
Borrowings from non-affiliates	-52	2,618	2,307	5,474	343
Loans and other borrowings	-207	-1,684	727	426	-17
Bankers' acceptances and paper	-222	1,138	870	985	-32
Bonds and debentures	383	3,069	675	3,977	399
Mortgages	-6	94	36	87	-7
Equity	724	1,086	1,006	1,079	-1,044
Total cash available	6,903	6,747	9,644	11,459	4,405
Applications					
Cash applied to investment activities	1,177	-3,520	-124	3,343	-914
Investments in affiliates	792	-3,345	-308	2,873	-1,124
Portfolio investments	383	-184	197	352	204
Loans	3	9	-13	118	6
Mortgage loans	1	1	0	0	1
Non-mortgage loans	1	8	-13	118	5
Cash applied to fixed assets	3,922	5,819	4,271	4,541	3,184
Cash applied to dividends	3,904	4,044	3,947	4,441	4,440
Total applications of cash	9,003	6,343	8,094	12,325	6,711
Increase or decrease in cash	-2,100	404	1,550	-866	-2,306
Selected seasonally adjusted items					
Operating revenue	42,821	43,437	44,070	43,907	43,162
Operating profit	4,330	4,356	4,738	4,996	4,348
Profit before extraordinary gains	3,661	2,367	3,469	1,884	3,260
Net profit	3,654	2,367	3,469	1,882	3,260
Percentage change of selected seasonally adjusted items					
Operating revenue	0.8	1.4	1.5	-0.4	-1.7
Operating expenses	0.7	1.5	0.6	-1.1	-0.2
Operating profit	2.4	0.6	8.8	5.4	-13.0
Selected financial ratios					
Profit margin (%)	10.1	10.0	10.8	11.4	10.1
Return on equity (%)	19.2	12.5	18.2	10.0	17.3
Debt to equity (ratio)	1.455	1.484	1.516	1.593	1.568
Return on capital employed (%)	9.8	7.0	9.2	5.5	8.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	203,599 A	207,907 A	201,041 A	206,159 A	207,033 A
Cash and deposits	8,416	10,862	9,100	11,273	9,711
Accounts receivable and accrued revenue	15,432	15,305	15,931	15,252	15,480
Inventories	2,271	2,392	2,260	2,482	2,471
Investments and accounts with affiliates	27,885	28,081	21,199	23,123	23,014
Portfolio investments	3,332	3,296	3,460	3,332	3,138
Loans	484	480	856	812	260
Mortgage	55	57	55	56	56
Non-mortgage	429	422	801	756	204
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	58,482	59,182	59,505	59,382	59,562
Other assets	87,297	88,309	88,731	90,505	93,397
Total liabilities	139,000	142,391	137,457	140,258	146,246
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,492	18,342	18,869	17,429	17,574
Loans and accounts with affiliates	21,199	20,926	15,384	15,636	20,658
Borrowings	76,042	78,796	79,156	83,253	84,007
Loans and other borrowings	25,137	25,670	25,979	25,042	25,686
Bankers' acceptances and paper	1,831	1,307	1,281	1,663	1,162
Bonds and debentures	47,828	50,576	50,670	55,316	55,947
Mortgages	1,246	1,242	1,226	1,233	1,212
Future income tax	6,800	6,810	6,854	7,066	7,240
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,467	17,516	17,194	16,874	16,767
Total, equity	64,598	65,515	63,585	65,901	60,787
Share capital	76,121	79,267	80,198	80,325	83,871
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	19,771	20,012	19,666	19,337	12,521
Accumulated other comprehensive income	323	135	436	420	345
Retained earnings	-31,616	-33,899	-36,715	-34,181	-35,950
Income statement					
Operating revenue	25,471 A	25,402 A	25,786 A	24,680 A	25,390 A
Sales of goods and services	23,102	23,014	23,258	22,356	23,009
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,369	2,388	2,528	2,324	2,381
Operating expenses	20,816	21,348	21,629	20,709	21,293
Depreciation, depletion and amortization	3,013	3,058	3,063	3,018	3,039
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,802	18,291	18,566	17,691	18,254
Operating profit or loss	4,655	4,053	4,158	3,971	4,097
Interest and dividend revenue	511	528	504	535	572
Interest expense on borrowing	1,613	1,639	1,633	1,455	1,468
Gains or losses	41	-394	-540	-725	-27
Profit before income tax	3,594	2,550	2,489	2,326	3,175
Income tax	785	750	649	671	723
Equity in affiliates' earnings	-1	-11	-1	3	18
Profit before extraordinary gains	2,808	1,788	1,838	1,658	2,470
Extraordinary gains or losses	0	0	18	2	3
Net profit	2,808	1,788	1,856	1,660	2,473
Other comprehensive income	-242	-106	-179	286	-101
Comprehensive income	2,566	1,682	1,677	1,946	2,372

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-820	2,883	2,966	1,850	1,838
Net profit	2,802	1,786	1,686	1,658	2,471
Non-cash items	-3,613	2,717	1,640	70	121
Depreciation, depletion and amortization	3,011	3,056	2,883	3,018	3,016
Future income tax	-95	-23	311	-72	18
Working capital	-125	873	-84	-50	58
Other non-cash items	-6,405	-1,190	-1,470	-2,827	-2,971
Prior period cash transactions	-10	-1,620	-360	123	-753
Cash from financing activities	6,466	5,650	-4,887	6,517	2,342
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	2,066	2	-5,993	416	5,547
Borrowings from non-affiliates	4,535	2,727	263	6,077	213
Loans and other borrowings	3,858	600	178	1,033	102
Bankers' acceptances and paper	73	-525	2	392	-514
Bonds and debentures	581	2,637	102	4,646	629
Mortgages	23	15	-20	7	-4
Equity	-135	2,921	844	24	-3,418
Total cash available	5,646	8,533	-1,921	8,367	4,180
Applications					
Cash applied to investment activities	-214	532	-7,126	1,667	398
Investments in affiliates	-286	567	-7,257	1,743	370
Portfolio investments	79	-32	143	-91	25
Loans	-6	-2	-13	16	3
Mortgage loans	-1	2	-3	1	0
Non-mortgage loans	-6	-5	-10	14	3
Cash applied to fixed assets	2,629	3,242	3,089	2,810	2,723
Cash applied to dividends	5,650	1,029	3,019	1,647	3,634
Total applications of cash	8,066	4,803	-1,018	6,124	6,755
Increase or decrease in cash	-2,420	3,730	-902	2,243	-2,575
Selected seasonally adjusted items					
Operating revenue	25,328	25,543	25,131	25,322	25,278
Operating profit	4,325	4,071	4,222	4,145	3,868
Profit before extraordinary gains	2,733	2,025	1,480	1,838	2,369
Net profit	2,733	2,025	1,498	1,840	2,373
Percentage change of selected seasonally adjusted items					
Operating revenue	0.1	0.8	-1.6	0.8	-0.2
Operating expenses	0.2	2.2	-2.6	1.3	1.1
Operating profit	-0.1	-5.9	3.7	-1.8	-6.7
Selected financial ratios					
Profit margin (%)	17.1	15.9	16.8	16.4	15.3
Return on equity (%)	16.9	12.4	9.3	11.2	15.6
Debt to equity (ratio)	1.505	1.522	1.487	1.501	1.722
Return on capital employed (%)	9.8	7.9	7.0	7.3	8.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	520,970 ^A	526,616 ^A	534,273 ^A	541,062 ^A	545,178 ^A
Cash and deposits	35,229	35,613	35,149	35,622	36,005
Accounts receivable and accrued revenue	10,151	10,090	9,920	9,734	9,838
Inventories	10,845	10,559	10,258	9,507	9,116
Investments and accounts with affiliates	79,901	82,197	83,832	86,829	89,012
Portfolio investments	20,005	20,258	20,168	20,477	20,218
Loans	7,484	7,684	7,712	6,880	7,024
Mortgage	2,627	2,638	2,654	2,613	2,643
Non-mortgage	4,857	5,046	5,058	4,266	4,381
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	333,741	337,041	342,658	346,955	349,210
Other assets	23,614	23,173	24,575	25,057	24,756
Total liabilities	321,302	322,472	325,726	327,013	328,828
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,196	16,155	15,819	15,231	15,161
Loans and accounts with affiliates	82,269	83,199	84,024	84,516	84,796
Borrowings	205,482	207,292	209,975	212,836	213,556
Loans and other borrowings	39,490	40,104	40,181	40,148	39,787
Bankers' acceptances and paper	4,628	4,571	4,488	4,700	4,766
Bonds and debentures	26,993	27,660	28,512	28,843	29,311
Mortgages	134,370	134,957	136,795	139,144	139,692
Future income tax	1,931	2,300	2,307	2,432	2,484
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	15,424	13,526	13,601	11,998	12,831
Total, equity	199,668	204,144	208,546	214,048	216,350
Share capital	80,287	82,114	85,178	88,498	89,313
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	13,964	14,062	14,188	14,116	14,230
Accumulated other comprehensive income	-725	-863	-990	-1,337	-1,332
Retained earnings	106,143	108,831	110,170	112,771	114,138
Income statement					
Operating revenue	21,128 ^A	21,613 ^A	21,999 ^A	21,307 ^A	21,403 ^A
Sales of goods and services	7,108	7,376	7,548	7,041	6,967
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	14,020	14,237	14,450	14,266	14,436
Operating expenses	15,941	16,346	16,780	16,252	16,353
Depreciation, depletion and amortization	2,425	2,473	2,547	2,457	2,476
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,515	13,873	14,233	13,795	13,877
Operating profit or loss	5,187	5,267	5,219	5,056	5,050
Interest and dividend revenue	1,414	1,128	1,080	1,097	992
Interest expense on borrowing	2,113	2,106	2,146	2,148	2,190
Gains or losses	1,361	954	632	727	1,391
Profit before income tax	5,854	5,244	4,785	4,732	5,246
Income tax	831	807	737	846	831
Equity in affiliates' earnings	1,314	1,105	1,336	910	870
Profit before extraordinary gains	6,337	5,542	5,384	4,795	5,286
Extraordinary gains or losses	0	0	0	0	0
Net profit	6,337	5,542	5,384	4,795	5,286
Other comprehensive income	-15	-291	-327	-293	-315
Comprehensive income	6,322	5,252	5,057	4,502	4,971

Note(s):

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- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,326	4,782	3,802	5,397	4,445
Net profit	6,327	5,544	4,054	4,817	5,299
Non-cash items	-1,589	-1,291	-853	633	-786
Depreciation, depletion and amortization	2,422	2,461	1,544	2,507	2,493
Future income tax	-13	-30	9	29	30
Working capital	274	-108	77	927	272
Other non-cash items	-4,272	-3,614	-2,483	-2,830	-3,580
Prior period cash transactions	-412	529	601	-53	-68
Cash from financing activities	3,775	3,070	3,736	10,158	771
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,256	66	304	622	-100
Borrowings from non-affiliates	2,512	2,161	1,224	4,219	330
Loans and other borrowings	783	318	311	2,041	-515
Bankers' acceptances and paper	20	160	24	218	55
Bonds and debentures	648	718	743	11	450
Mortgages	1,061	965	146	1,949	339
Equity	7	842	2,208	5,318	541
Total cash available	8,101	7,852	7,538	15,555	5,216
Applications					
Cash applied to investment activities	244	410	962	3,195	640
Investments in affiliates	-182	122	629	2,302	800
Portfolio investments	499	186	93	570	-289
Loans	-72	101	240	323	129
Mortgage loans	-56	22	125	-41	19
Non-mortgage loans	-16	79	115	364	110
Cash applied to fixed assets	4,704	4,956	5,027	7,127	2,146
Cash applied to dividends	1,861	3,078	2,406	2,265	2,238
Total applications of cash	6,809	8,444	8,395	12,587	5,025
Increase or decrease in cash	1,292	-592	-857	2,968	191
Selected seasonally adjusted items					
Operating revenue	21,430	21,398	21,693	21,570	21,717
Operating profit	5,221	5,215	5,160	5,143	5,076
Profit before extraordinary gains	6,337	5,542	5,384	4,795	5,286
Net profit	6,337	5,542	5,384	4,795	5,286
Percentage change of selected seasonally adjusted items					
Operating revenue	0.0	-0.2	1.4	-0.6	0.7
Operating expenses	-0.5	-0.2	2.2	-0.6	1.3
Operating profit	1.7	-0.1	-1.1	-0.3	-1.3
Selected financial ratios					
Profit margin (%)	24.4	24.4	23.8	23.8	23.4
Return on equity (%)	12.7	10.9	10.3	9.0	9.8
Debt to equity (ratio)	1.441	1.423	1.410	1.389	1.379
Return on capital employed (%)	6.6	5.8	5.6	5.1	5.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	202,446 A	207,096 A	202,689 A	204,555 A	204,400 A
Cash and deposits	36,979	37,898	39,540	38,735	38,416
Accounts receivable and accrued revenue	29,596	29,760	29,637	30,213	30,242
Inventories	6,897	7,238	7,434	7,190	7,351
Investments and accounts with affiliates	55,081	55,943	56,287	56,953	57,657
Portfolio investments	14,820	14,375	14,270	14,507	14,487
Loans	3,525	3,524	3,516	3,544	3,554
Mortgage	580	579	580	581	582
Non-mortgage	2,945	2,945	2,936	2,963	2,972
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	23,739	23,675	17,262	15,445	15,114
Other assets	31,803	34,682	34,738	37,969	37,579
Total liabilities	105,635	109,962	104,361	105,639	104,973
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	28,130	28,781	29,321	28,963	28,814
Loans and accounts with affiliates	32,111	32,364	32,710	32,650	32,193
Borrowings	27,509	30,100	27,418	27,980	27,500
Loans and other borrowings	19,085	21,624	19,039	19,737	19,283
Bankers' acceptances and paper	1,124	1,109	1,144	956	928
Bonds and debentures	5,987	6,056	5,929	5,988	6,019
Mortgages	1,313	1,310	1,306	1,298	1,270
Future income tax	-1,386	-1,310	-1,482	-1,611	-1,620
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	19,271	20,027	16,393	17,657	18,086
Total, equity	96,810	97,134	98,328	98,916	99,427
Share capital	50,244	51,830	53,196	52,467	52,196
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,676	10,397	10,419	10,628	10,645
Accumulated other comprehensive income	-501	-522	-473	-294	-250
Retained earnings	36,392	35,429	35,186	36,115	36,837
Income statement					
Operating revenue	37,143 A	36,528 A	37,665 A	36,899 A	37,998 A
Sales of goods and services	36,046	35,448	36,613	35,849	36,960
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,097	1,080	1,051	1,050	1,038
Operating expenses	33,000	32,696	34,425	33,319	34,183
Depreciation, depletion and amortization	878	849	947	926	947
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	32,122	31,846	33,478	32,394	33,236
Operating profit or loss	4,143	3,832	3,239	3,580	3,816
Interest and dividend revenue	899	905	959	907	1,091
Interest expense on borrowing	438	436	454	441	433
Gains or losses	180	317	1,522	600	302
Profit before income tax	4,784	4,619	5,268	4,645	4,776
Income tax	767	1,045	872	948	946
Equity in affiliates' earnings	707	755	768	702	716
Profit before extraordinary gains	4,724	4,330	5,164	4,399	4,546
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,724	4,330	5,164	4,399	4,546
Other comprehensive income	61	-17	-1	195	172
Comprehensive income	4,785	4,313	5,162	4,594	4,718

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,180	2,187	-3,774	-775	622
Net profit	4,582	4,313	2,094	4,395	4,568
Non-cash items	1,348	-2,419	-4,839	-4,711	-3,807
Depreciation, depletion and amortization	865	848	514	910	935
Future income tax	-131	91	-165	-73	-31
Working capital	-1,637	174	375	-334	288
Other non-cash items	2,251	-3,531	-5,563	-5,214	-5,000
Prior period cash transactions	250	292	-1,029	-459	-139
Cash from financing activities	-2,197	2,931	-2,158	-229	-57
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-181	-89	119	-309	77
Borrowings from non-affiliates	-3,655	2,101	-2,510	499	-249
Loans and other borrowings	-3,601	2,048	-2,470	534	-239
Bankers' acceptances and paper	9	-13	54	-3	-34
Bonds and debentures	-49	69	-96	-19	26
Mortgages	-15	-3	2	-13	-2
Equity	1,639	919	233	-419	115
Total cash available	3,983	5,118	-5,932	-1,004	564
Applications					
Cash applied to investment activities	1,546	1,981	-236	916	-228
Investments in affiliates	1,340	2,269	-111	708	-205
Portfolio investments	243	-287	-123	239	7
Loans	-38	-1	-2	-31	-30
Mortgage loans	-6	-1	0	2	1
Non-mortgage loans	-32	0	-2	-33	-31
Cash applied to fixed assets	1,268	223	-7,343	-2,345	-567
Cash applied to dividends	520	638	491	589	414
Total applications of cash	3,334	2,842	-7,088	-841	-381
Increase or decrease in cash	649	2,276	1,156	-164	945
Selected seasonally adjusted items					
Operating revenue	37,143	36,528	37,665	36,899	37,998
Operating profit	3,994	3,803	3,568	3,484	3,619
Profit before extraordinary gains	4,563	4,550	5,335	4,302	4,447
Net profit	4,563	4,550	5,335	4,302	4,447
Percentage change of selected seasonally adjusted items					
Operating revenue	2.6	-1.7	3.1	-2.0	3.0
Operating expenses	2.6	-1.3	4.2	-2.0	2.9
Operating profit	2.6	-4.8	-6.2	-2.4	3.9
Selected financial ratios					
Profit margin (%)	10.8	10.4	9.5	9.4	9.5
Return on equity (%)	18.8	18.7	21.7	17.4	17.9
Debt to equity (ratio)	0.616	0.643	0.612	0.613	0.600
Return on capital employed (%)	12.5	12.1	14.6	11.5	11.8

Note(s):

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Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	99,615 ^A	99,759 ^A	102,196 ^A	102,519 ^A	101,830 ^A
Cash and deposits	13,868	14,391	14,299	14,570	13,967
Accounts receivable and accrued revenue	14,764	15,067	15,022	14,770	14,794
Inventories	1,850	1,679	1,714	1,757	1,731
Investments and accounts with affiliates	24,072	23,816	24,619	24,531	24,903
Portfolio investments	8,412	8,591	8,784	8,948	8,729
Loans	4,189	4,158	4,374	4,339	4,070
Mortgage	602	600	603	603	602
Non-mortgage	3,587	3,559	3,770	3,736	3,468
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	19,782	19,089	19,379	19,192	19,598
Other assets	12,678	12,969	14,005	14,412	14,038
Total liabilities	55,739	55,674	56,667	55,958	55,149
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	12,650	13,001	12,886	13,396	12,982
Loans and accounts with affiliates	16,007	15,743	16,070	15,975	15,748
Borrowings	19,197	18,937	19,504	18,941	19,761
Loans and other borrowings	12,106	11,842	12,157	11,974	12,783
Bankers' acceptances and paper	993	1,070	1,164	1,271	1,262
Bonds and debentures	1,021	837	874	697	692
Mortgages	5,076	5,188	5,309	4,998	5,024
Future income tax	307	286	288	314	366
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,579	7,708	7,919	7,332	6,291
Total, equity	43,875	44,085	45,529	46,561	46,681
Share capital	21,362	21,269	21,795	21,181	20,945
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,502	5,437	5,689	5,715	5,529
Accumulated other comprehensive income	22	27	55	160	114
Retained earnings	16,989	17,351	17,990	19,504	20,094
Income statement					
Operating revenue	24,417 ^B	23,480 ^B	23,601 ^B	22,802 ^B	23,148 ^B
Sales of goods and services	23,779	22,847	22,954	22,144	22,490
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	638	632	647	658	658
Operating expenses	22,871	21,849	21,983	21,519	21,696
Depreciation, depletion and amortization	754	730	737	706	710
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	22,116	21,119	21,245	20,813	20,986
Operating profit or loss	1,546	1,630	1,619	1,283	1,452
Interest and dividend revenue	492	488	490	468	472
Interest expense on borrowing	393	336	356	343	331
Gains or losses	237	203	91	497	294
Profit before income tax	1,882	1,986	1,844	1,905	1,886
Income tax	287	510	417	232	325
Equity in affiliates' earnings	93	97	115	101	102
Profit before extraordinary gains	1,688	1,572	1,542	1,775	1,663
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,688	1,572	1,542	1,775	1,663
Other comprehensive income	7	7	62	8	-84
Comprehensive income	1,695	1,579	1,604	1,782	1,579

Note(s):

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- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,555	3,465	2,942	3,620	3,022
Net profit	1,678	1,560	615	1,772	1,653
Non-cash items	-246	-396	-552	1,640	-1,044
Depreciation, depletion and amortization	752	729	461	705	707
Future income tax	-11	171	59	13	52
Working capital	273	-59	-215	733	-392
Other non-cash items	-1,261	-1,238	-857	189	-1,412
Prior period cash transactions	2,123	2,302	2,878	209	2,413
Cash from financing activities	-531	849	610	-200	-170
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-282	132	112	-185	-100
Borrowings from non-affiliates	-481	212	359	-46	-12
Loans and other borrowings	-314	-33	117	192	-22
Bankers' acceptances and paper	-34	139	84	85	-2
Bonds and debentures	-20	-9	36	-11	-5
Mortgages	-113	115	122	-312	17
Equity	232	504	139	32	-58
Total cash available	3,024	4,313	3,552	3,421	2,852
Applications					
Cash applied to investment activities	-214	322	231	-509	-59
Investments in affiliates	-44	201	207	-363	64
Portfolio investments	-92	127	6	143	-116
Loans	-78	-6	19	-288	-7
Mortgage loans	-54	-1	4	0	-2
Non-mortgage loans	-24	-6	15	-288	-5
Cash applied to fixed assets	410	359	1,146	1,187	243
Cash applied to dividends	4,493	4,190	4,414	4,589	4,309
Total applications of cash	4,689	4,871	5,792	5,267	4,493
Increase or decrease in cash	-1,665	-558	-2,239	-1,846	-1,640
Selected seasonally adjusted items					
Operating revenue	24,123	23,419	23,857	22,920	22,873
Operating profit	1,578	1,588	1,631	1,359	1,527
Profit before extraordinary gains	1,688	1,572	1,542	1,775	1,663
Net profit	1,688	1,572	1,542	1,775	1,663
Percentage change of selected seasonally adjusted items					
Operating revenue	2.7	-2.9	1.9	-3.9	-0.2
Operating expenses	2.7	-3.2	1.8	-3.0	-1.0
Operating profit	3.3	0.6	2.6	-16.6	12.3
Selected financial ratios					
Profit margin (%)	6.5	6.8	6.8	5.9	6.7
Return on equity (%)	15.4	14.3	13.6	15.2	14.2
Debt to equity (ratio)	0.802	0.787	0.781	0.750	0.761
Return on capital employed (%)	10.0	9.3	9.0	10.0	9.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, health care and social assistance services — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	74,075 ^B	74,958 ^B	74,451 ^B	75,385 ^B	75,785 ^B
Cash and deposits	22,499	22,857	22,931	22,923	22,900
Accounts receivable and accrued revenue	4,262	4,239	4,148	3,908	4,070
Inventories	562	558	556	557	557
Investments and accounts with affiliates	9,453	9,641	9,891	11,223	11,422
Portfolio investments	9,426	9,296	9,270	9,333	9,420
Loans	1,921	1,931	1,342	1,344	1,359
Mortgage	428	428	428	428	428
Non-mortgage	1,493	1,503	914	915	931
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	20,031	20,537	20,409	19,987	19,987
Other assets	5,922	5,898	5,904	6,109	6,070
Total liabilities	32,355	32,876	32,946	33,868	34,003
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,249	5,319	5,474	5,365	5,382
Loans and accounts with affiliates	4,677	4,706	4,689	5,223	5,214
Borrowings	19,402	19,726	19,827	20,098	20,196
Loans and other borrowings	6,614	7,048	7,160	8,056	7,896
Bankers' acceptances and paper	268	269	270	266	268
Bonds and debentures	1,429	1,433	1,442	1,436	1,434
Mortgages	11,091	10,976	10,954	10,340	10,598
Future income tax	121	129	113	312	312
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,907	2,995	2,843	2,871	2,899
Total, equity	41,720	42,082	41,505	41,517	41,782
Share capital	5,226	5,358	4,645	4,480	4,565
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	442	469	432	509	533
Accumulated other comprehensive income	-19	-16	-16	32	34
Retained earnings	36,070	36,271	36,443	36,496	36,650
Income statement					
Operating revenue	14,937 ^B	15,019 ^A	15,224 ^A	15,303 ^B	15,244 ^B
Sales of goods and services	13,374	13,452	13,673	13,710	13,668
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,563	1,567	1,551	1,594	1,576
Operating expenses	11,123	11,244	11,458	11,536	11,453
Depreciation, depletion and amortization	444	450	461	441	440
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	10,679	10,795	10,997	11,095	11,014
Operating profit or loss	3,814	3,775	3,765	3,768	3,791
Interest and dividend revenue	317	204	217	226	225
Interest expense on borrowing	204	205	206	204	203
Gains or losses	77	111	144	59	92
Profit before income tax	4,003	3,885	3,920	3,848	3,904
Income tax	626	633	645	581	626
Equity in affiliates' earnings	102	103	104	100	99
Profit before extraordinary gains	3,479	3,355	3,379	3,367	3,377
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,479	3,355	3,379	3,367	3,377
Other comprehensive income	-3	2	0	3	-2
Comprehensive income	3,475	3,357	3,378	3,371	3,375

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, health care and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,643	1,751	188	1,437	937
Net profit	3,476	3,355	185	3,364	3,365
Non-cash items	-1,385	-1,153	78	-1,530	-2,011
Depreciation, depletion and amortization	440	444	159	434	434
Future income tax	7	-3	-6	42	3
Working capital	-101	80	165	580	136
Other non-cash items	-1,731	-1,673	-240	-2,587	-2,584
Prior period cash transactions	-448	-451	-75	-398	-417
Cash from financing activities	-252	-132	-500	105	-118
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-99	-22	14	378	-37
Borrowings from non-affiliates	-271	-99	108	-110	-119
Loans and other borrowings	-43	29	9	-95	-250
Bankers' acceptances and paper	1	1	1	-4	2
Bonds and debentures	-119	4	8	-7	-1
Mortgages	-110	-133	90	-4	130
Equity	118	-11	-622	-162	39
Total cash available	1,391	1,619	-312	1,542	820
Applications					
Cash applied to investment activities	-152	-62	-452	-30	-60
Investments in affiliates	-71	-12	102	-56	-1
Portfolio investments	-76	5	-10	53	-37
Loans	-5	-54	-544	-26	-22
Mortgage loans	1	0	0	0	-1
Non-mortgage loans	-6	-53	-544	-26	-21
Cash applied to fixed assets	197	283	59	883	-267
Cash applied to dividends	86	113	98	107	118
Total applications of cash	132	334	-294	960	-209
Increase or decrease in cash	1,259	1,285	-18	582	1,028
Selected seasonally adjusted items					
Operating revenue	14,896	15,144	15,382	15,122	15,238
Operating profit	3,768	3,805	3,879	3,666	3,746
Profit before extraordinary gains	3,389	3,398	3,431	3,356	3,308
Net profit	3,389	3,398	3,431	3,356	3,308
Percentage change of selected seasonally adjusted items					
Operating revenue	0.8	1.7	1.6	-1.7	0.8
Operating expenses	0.7	1.9	1.4	-0.4	0.3
Operating profit	1.2	1.0	2.0	-5.5	2.2
Selected financial ratios					
Profit margin (%)	25.3	25.1	25.2	24.2	24.6
Return on equity (%)	32.5	32.3	33.1	32.3	31.7
Debt to equity (ratio)	0.577	0.581	0.591	0.610	0.608
Return on capital employed (%)	21.6	21.5	22.4	20.8	20.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	23,879 ^A	23,942 ^A	25,086 ^A	25,614 ^A	25,351 ^A
Cash and deposits	2,886	2,927	2,985	2,990	2,979
Accounts receivable and accrued revenue	1,255	1,267	1,457	1,536	1,497
Inventories	441	463	487	489	491
Investments and accounts with affiliates	4,260	4,237	4,276	4,339	4,274
Portfolio investments	1,285	1,284	1,277	1,277	1,290
Loans	265	249	254	252	248
Mortgage	149	151	153	153	150
Non-mortgage	116	99	101	100	98
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,137	10,128	10,328	10,482	10,491
Other assets	3,350	3,387	4,023	4,250	4,080
Total liabilities	16,671	16,636	17,158	17,198	16,841
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,018	2,002	2,113	2,114	2,066
Loans and accounts with affiliates	6,344	6,357	6,202	6,245	6,110
Borrowings	6,913	6,955	7,506	7,496	7,464
Loans and other borrowings	3,742	3,688	4,242	4,242	4,213
Bankers' acceptances and paper	475	527	489	486	486
Bonds and debentures	1,681	1,701	1,732	1,780	1,772
Mortgages	1,014	1,039	1,042	987	994
Future income tax	172	169	172	198	222
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,223	1,153	1,166	1,146	978
Total, equity	7,209	7,306	7,928	8,415	8,510
Share capital	5,261	5,296	5,619	5,706	5,649
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,190	1,245	1,209	1,394	1,436
Accumulated other comprehensive income	-230	-260	-287	-357	-358
Retained earnings	987	1,026	1,387	1,673	1,782
Income statement					
Operating revenue	3,145 ^B	3,191 ^B	3,170 ^B	3,404 ^B	3,198 ^B
Sales of goods and services	3,035	3,117	3,091	3,317	3,135
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	110	74	79	87	64
Operating expenses	2,882	2,875	2,914	2,988	2,901
Depreciation, depletion and amortization	203	204	216	215	211
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,680	2,671	2,698	2,773	2,691
Operating profit or loss	263	316	256	416	297
Interest and dividend revenue	43	43	32	32	32
Interest expense on borrowing	158	151	159	139	134
Gains or losses	6	-12	-17	-21	21
Profit before income tax	154	195	112	288	216
Income tax	36	36	31	78	61
Equity in affiliates' earnings	6	6	5	8	6
Profit before extraordinary gains	123	165	85	218	162
Extraordinary gains or losses	0	0	0	0	0
Net profit	123	165	85	218	162
Other comprehensive income	21	-29	-27	-3	0
Comprehensive income	145	136	58	215	162

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	223	131	64	25	208
Net profit	123	165	3	218	162
Non-cash items	143	3	136	-238	100
Depreciation, depletion and amortization	203	204	128	215	211
Future income tax	0	-6	26	37	27
Working capital	14	-41	-71	-131	-16
Other non-cash items	-74	-154	52	-359	-123
Prior period cash transactions	-44	-37	-75	45	-53
Cash from financing activities	55	23	48	178	-40
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-10	-67	-18	2	18
Borrowings from non-affiliates	132	30	60	-21	-24
Loans and other borrowings	79	-64	59	-67	-17
Bankers' acceptances and paper	1	52	-38	-3	0
Bonds and debentures	35	19	30	49	-8
Mortgages	17	23	9	1	2
Equity	-67	59	6	197	-34
Total cash available	278	154	112	203	168
Applications					
Cash applied to investment activities	13	-71	-41	20	-51
Investments in affiliates	4	-51	-41	25	-55
Portfolio investments	8	-2	-2	-6	5
Loans	1	-18	3	1	-1
Mortgage loans	1	0	1	-1	0
Non-mortgage loans	0	-18	2	2	-1
Cash applied to fixed assets	190	108	155	-84	208
Cash applied to dividends	46	71	46	48	52
Total applications of cash	248	108	160	-17	209
Increase or decrease in cash	30	45	-47	220	-41
Selected seasonally adjusted items					
Operating revenue	3,144	3,208	3,202	3,292	3,226
Operating profit	263	316	256	416	297
Profit before extraordinary gains	135	152	134	168	174
Net profit	135	152	134	168	174
Percentage change of selected seasonally adjusted items					
Operating revenue	4.1	2.0	-0.2	2.8	-2.0
Operating expenses	8.0	0.4	1.9	-2.4	1.8
Operating profit	-25.0	20.3	-18.9	62.6	-28.6
Selected financial ratios					
Profit margin (%)	8.4	9.8	8.0	12.6	9.2
Return on equity (%)	7.5	8.3	6.7	8.0	8.2
Debt to equity (ratio)	1.839	1.822	1.729	1.633	1.595
Return on capital employed (%)	5.1	5.7	4.1	6.0	5.0

Note(s):

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- Figures may not add due to rounding.

**Table 19-1
Accommodation and food services — Balance sheet and income statement**

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	66,447 ^A	67,403 ^A	68,142 ^A	68,296 ^A	68,645 ^A
Cash and deposits	7,107	7,150	7,359	7,182	7,402
Accounts receivable and accrued revenue	2,478	2,580	2,564	2,603	2,595
Inventories	1,951	1,981	2,132	1,982	1,913
Investments and accounts with affiliates	9,582	9,626	9,766	9,899	9,907
Portfolio investments	1,537	1,473	1,480	1,512	1,513
Loans	1,011	1,014	1,010	1,026	1,033
Mortgage	459	461	461	465	474
Non-mortgage	551	552	549	561	559
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	35,563	36,084	36,297	36,363	36,517
Other assets	7,220	7,496	7,536	7,729	7,765
Total liabilities	49,767	50,684	51,010	51,277	51,382
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,586	6,661	6,599	6,614	6,603
Loans and accounts with affiliates	15,925	16,109	16,253	15,993	16,177
Borrowings	23,987	24,351	24,714	24,957	25,040
Loans and other borrowings	12,290	12,383	12,469	12,563	12,668
Bankers' acceptances and paper	1,000	1,007	1,013	1,021	1,026
Bonds and debentures	2,831	2,943	2,950	2,973	2,974
Mortgages	7,866	8,018	8,282	8,399	8,372
Future income tax	-43	47	58	156	154
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,313	3,516	3,385	3,556	3,407
Total, equity	16,680	16,719	17,133	17,019	17,263
Share capital	6,520	6,679	6,706	6,751	6,775
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	310	190	206	220	232
Accumulated other comprehensive income	-12	-12	-13	-11	-11
Retained earnings	9,863	9,863	10,234	10,059	10,268
Income statement					
Operating revenue	18,872 ^A	19,013 ^A	19,216 ^A	18,869 ^A	19,050 ^A
Sales of goods and services	18,089	18,247	18,442	18,129	18,290
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	784	766	774	740	759
Operating expenses	17,781	17,918	18,146	17,923	18,029
Depreciation, depletion and amortization	744	752	757	746	759
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,037	17,166	17,389	17,177	17,269
Operating profit or loss	1,091	1,095	1,071	946	1,021
Interest and dividend revenue	109	70	70	66	55
Interest expense on borrowing	373	394	381	452	460
Gains or losses	39	-48	-38	-29	-29
Profit before income tax	866	724	720	531	587
Income tax	199	181	191	197	204
Equity in affiliates' earnings	31	23	30	17	15
Profit before extraordinary gains	698	565	559	351	398
Extraordinary gains or losses	0	0	0	0	0
Net profit	698	565	559	351	398
Other comprehensive income	1	-3	-3	-5	-4
Comprehensive income	699	562	557	345	394

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	775	1,141	625	1,075	1,005
Net profit	673	560	336	344	396
Non-cash items	35	618	262	721	600
Depreciation, depletion and amortization	735	752	335	745	755
Future income tax	35	21	36	32	30
Working capital	19	-29	10	152	13
Other non-cash items	-754	-126	-118	-207	-198
Prior period cash transactions	67	-37	27	10	8
Cash from financing activities	292	401	89	196	124
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-10	39	94	-7	144
Borrowings from non-affiliates	283	328	-1	126	-1
Loans and other borrowings	83	57	30	-5	-2
Bankers' acceptances and paper	4	5	0	3	1
Bonds and debentures	10	113	1	20	-5
Mortgages	186	152	-32	108	5
Equity	19	34	-4	77	-19
Total cash available	1,066	1,542	714	1,271	1,129
Applications					
Cash applied to investment activities	36	65	143	120	-21
Investments in affiliates	25	51	150	94	-24
Portfolio investments	5	14	-6	16	-4
Loans	6	0	-1	10	6
Mortgage loans	2	2	-1	4	7
Non-mortgage loans	4	-2	-1	7	0
Cash applied to fixed assets	695	1,072	418	857	719
Cash applied to dividends	210	307	311	312	318
Total applications of cash	942	1,444	872	1,289	1,017
Increase or decrease in cash	125	99	-158	-18	112
Selected seasonally adjusted items					
Operating revenue	18,818	18,952	19,073	19,111	19,017
Operating profit	1,040	1,045	1,091	1,033	994
Profit before extraordinary gains	688	520	512	448	385
Net profit	688	520	512	448	385
Percentage change of selected seasonally adjusted items					
Operating revenue	0.8	0.7	0.6	0.2	-0.5
Operating expenses	0.6	0.7	0.4	0.5	-0.3
Operating profit	3.4	0.4	4.4	-5.3	-3.8
Selected financial ratios					
Profit margin (%)	5.5	5.5	5.7	5.4	5.2
Return on equity (%)	16.5	12.4	12.0	10.5	8.9
Debt to equity (ratio)	2.393	2.420	2.391	2.406	2.388
Return on capital employed (%)	6.8	5.9	5.6	5.3	5.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	30,998 ^A	31,153 ^A	31,613 ^A	31,799 ^A	31,982 ^A
Cash and deposits	4,445	4,461	4,430	4,449	4,416
Accounts receivable and accrued revenue	4,160	4,184	4,337	4,378	4,384
Inventories	2,967	2,958	3,035	3,081	3,075
Investments and accounts with affiliates	3,817	3,698	3,703	3,668	3,820
Portfolio investments	1,903	2,030	2,010	2,055	2,069
Loans	364	367	368	368	368
Mortgage	172	173	173	173	173
Non-mortgage	192	194	194	194	195
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,391	9,478	9,614	9,509	9,436
Other assets	3,953	3,978	4,116	4,291	4,414
Total liabilities	19,115	19,071	19,502	19,622	19,582
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,513	4,579	4,682	4,757	4,797
Loans and accounts with affiliates	6,332	6,375	6,629	6,621	6,713
Borrowings	6,010	6,023	6,075	6,000	6,002
Loans and other borrowings	4,823	4,813	4,863	4,787	4,797
Bankers' acceptances and paper	35	36	36	36	36
Bonds and debentures	360	363	363	364	365
Mortgages	792	812	812	813	804
Future income tax	-24	-18	-9	-10	-11
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,284	2,111	2,125	2,255	2,081
Total, equity	11,883	12,083	12,110	12,177	12,401
Share capital	2,258	2,295	2,346	2,275	2,296
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,224	1,159	1,106	1,102	1,112
Accumulated other comprehensive income	4	2	-3	-3	-2
Retained earnings	8,397	8,626	8,661	8,803	8,994
Income statement					
Operating revenue	9,791 ^B	9,848 ^B	9,919 ^B	9,861 ^B	9,798 ^B
Sales of goods and services	9,512	9,563	9,629	9,575	9,515
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	280	285	290	286	283
Operating expenses	9,162	9,191	9,307	9,259	9,189
Depreciation, depletion and amortization	362	366	376	376	368
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,799	8,826	8,932	8,883	8,821
Operating profit or loss	630	657	612	602	609
Interest and dividend revenue	42	45	44	43	44
Interest expense on borrowing	121	122	118	114	114
Gains or losses	20	27	22	153	46
Profit before income tax	570	607	560	684	586
Income tax	116	122	134	132	118
Equity in affiliates' earnings	6	7	7	6	6
Profit before extraordinary gains	461	491	432	558	474
Extraordinary gains or losses	0	0	0	0	0
Net profit	461	491	432	558	474
Other comprehensive income	2	0	2	2	7
Comprehensive income	463	491	434	560	481

Note(s):

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- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	471	444	38	299	301
Net profit	455	486	51	558	474
Non-cash items	-43	-174	45	-14	75
Depreciation, depletion and amortization	361	365	71	376	367
Future income tax	6	5	5	5	6
Working capital	-64	39	-27	126	94
Other non-cash items	-346	-583	-4	-521	-392
Prior period cash transactions	59	132	-58	-245	-248
Cash from financing activities	67	16	1	-154	51
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	99	72	-20	-28	45
Borrowings from non-affiliates	28	7	17	-48	-15
Loans and other borrowings	15	-3	17	-49	-16
Bankers' acceptances and paper	2	0	0	0	0
Bonds and debentures	4	3	0	0	1
Mortgages	7	7	0	1	0
Equity	-61	-63	3	-79	21
Total cash available	538	460	39	145	352
Applications					
Cash applied to investment activities	77	1	-78	6	29
Investments in affiliates	56	-119	-35	-47	19
Portfolio investments	17	117	-43	43	9
Loans	3	3	0	9	1
Mortgage loans	2	2	0	0	0
Non-mortgage loans	2	1	0	9	1
Cash applied to fixed assets	323	357	71	326	221
Cash applied to dividends	96	93	110	104	91
Total applications of cash	496	451	103	436	342
Increase or decrease in cash	42	9	-64	-291	11
Selected seasonally adjusted items					
Operating revenue	9,768	9,832	9,928	9,881	9,810
Operating profit	630	657	612	602	609
Profit before extraordinary gains	461	491	432	558	474
Net profit	461	491	432	558	474
Percentage change of selected seasonally adjusted items					
Operating revenue	1.5	0.6	1.0	-0.5	-0.7
Operating expenses	1.4	0.4	1.5	-0.4	-0.8
Operating profit	2.8	4.3	-6.8	-1.6	1.1
Selected financial ratios					
Profit margin (%)	6.4	6.7	6.2	6.1	6.2
Return on equity (%)	15.5	16.2	14.3	18.3	15.3
Debt to equity (ratio)	1.039	1.026	1.049	1.036	1.025
Return on capital employed (%)	9.3	9.6	8.5	10.4	9.0

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
	millions of dollars				
Balance sheet					
Total assets	5,036,242 A	5,115,026 A	5,205,824 A	5,408,772 A	5,378,810 A
Cash and deposits	167,951	160,024	160,244	151,429	168,658
Accounts receivable and accrued revenue	106,479	108,439	103,433	112,696	109,723
Inventories	0	0	0	0	0
Investments and accounts with affiliates	522,239	531,846	523,844	552,108	539,394
Portfolio investments	1,078,015	1,086,707	1,105,903	1,138,703	1,114,546
Loans	2,416,121	2,452,853	2,510,437	2,555,958	2,577,560
Mortgage	1,291,418	1,312,766	1,326,664	1,334,566	1,352,307
Non-mortgage	1,124,703	1,140,087	1,183,773	1,221,392	1,225,253
Allowance for losses on investments and loans	-9,492	-11,172	-10,717	-9,193	-9,046
Bank customers' liabilities under acceptances	65,837	69,865	66,510	74,122	76,598
Capital assets, net	59,714	60,069	60,523	60,975	61,417
Other assets	629,207	656,396	685,646	771,973	739,961
Total liabilities	4,300,923	4,368,509	4,448,659	4,631,853	4,604,051
Deposits	2,227,443	2,270,501	2,293,915	2,371,589	2,414,492
Actuarial liabilities of insurers	280,144	283,798	293,318	303,821	301,974
Accounts payable and accrued liabilities	176,882	182,073	179,011	191,921	183,202
Loans and accounts with affiliates	206,497	209,239	210,287	214,661	211,691
Borrowings	368,380	372,605	375,594	425,077	424,883
Loans and other borrowings	129,613	137,492	139,322	130,070	128,680
Bankers' acceptances and paper	20,423	19,466	18,119	19,409	21,942
Bonds and debentures	212,659	209,990	210,303	267,504	266,145
Mortgages	5,685	5,657	7,850	8,094	8,117
Future income tax	-4,386	-4,818	-5,184	-5,093	-5,049
Bank customers' liabilities under acceptances	66,330	69,875	66,571	74,116	76,601
Other liabilities	979,634	985,238	1,035,147	1,055,761	996,258
Total, equity	735,320	746,517	757,164	776,919	774,759
Share capital	338,232	338,558	341,731	345,186	342,014
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	51,057	51,109	50,459	52,919	52,381
Accumulated other comprehensive income	11,529	12,439	16,078	27,663	17,985
Retained earnings	334,501	344,411	348,895	351,152	362,380
Income statement					
Operating revenue	87,927 A	88,154 A	91,076 A	93,845 A	86,041 A
Sales of goods and services	15,600	16,819	17,294	16,958	17,399
Insurers' premiums	19,054	19,502	19,915	19,407	19,594
Annuity considerations	1,859	2,030	2,050	1,807	1,770
Interest revenue, operating	28,753	28,799	29,455	29,609	28,448
Dividend revenue, operating	4,706	4,154	4,220	4,493	4,708
Gains or losses on sale of securities and other assets	-188	449	181	873	107
Other operating revenue	17,971	16,395	17,954	20,698	14,016
Operating expenses	66,769	64,331	71,160	76,567	60,023
Depreciation, depletion and amortization	2,172	2,076	2,270	2,221	2,294
Insurance claims incurred	11,889	12,521	12,297	12,965	11,950
Annuity claims incurred	2,484	2,476	2,600	2,963	2,878
Normal increase in actuarial liabilities	6,952	2,879	8,099	11,323	-1,654
Interest expense, operating	6,624	6,712	6,860	6,791	6,395
Other operating expenses	36,415	37,672	39,037	40,303	38,161
Operating profit or loss	21,157	23,823	19,916	17,278	26,018
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	3,805	3,986	3,849	3,748	3,608
Gains or losses	1,684	262	2,686	5,836	-2,855
Profit before income tax	19,036	20,096	18,751	19,366	19,555
Income tax	3,584	3,568	3,543	3,580	3,753
Equity in affiliates' earnings	2,205	1,709	1,882	1,545	2,263
Profit before extraordinary gains	17,658	18,238	17,089	17,330	18,065
Extraordinary gains or losses	-124	4	-7	1	0
Net profit	17,534	18,242	17,082	17,331	18,065
Other comprehensive income	-1,564	-486	2,278	10,745	-3,632
Comprehensive income	15,970	17,756	19,360	28,076	14,433

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	22,102	8,582	27,796	-9,089	-5,654
Net profit	18,074	19,014	13,796	18,325	18,903
Non-cash items	3,899	-6,684	15,404	-26,370	-23,396
Depreciation, depletion and amortization	1,988	1,889	1,782	2,066	2,146
Future income tax	-152	-50	104	327	177
Working capital	-3,221	304	2,376	-798	-3,159
Other non-cash items	5,283	-8,827	11,141	-27,966	-22,560
Prior period cash transactions	129	-3,748	-1,404	-1,043	-1,161
Cash from financing activities	36,510	57,484	25,118	102,745	36,379
Increase in deposits	38,847	44,123	20,109	77,744	43,179
Borrowings from affiliates	-4,434	3,825	341	5,989	-2,955
Borrowings from non-affiliates	2,717	4,571	3,075	8,822	-21
Loans and other borrowings	613	8,726	1,238	1,887	-1,330
Bankers' acceptances and paper	1,194	-1,563	-1,388	1,274	2,521
Bonds and debentures	995	-2,581	982	6,013	-1,292
Mortgages	-86	-11	2,243	-352	81
Equity	-621	4,965	1,593	10,190	-3,825
Total cash available	58,612	66,067	52,913	93,656	30,725
Applications					
Cash applied to investment activities	28,001	59,290	61,092	113,171	-20,877
Investments in affiliates	-2,015	11,463	-9,604	29,936	-14,201
Portfolio investments	4,328	9,194	14,663	34,832	-23,122
Loans	25,688	38,632	56,032	48,403	16,446
Mortgage loans	13,885	21,534	13,583	7,431	18,048
Non-mortgage loans	11,803	17,098	42,450	40,972	-1,602
Cash applied to fixed assets	1,842	1,773	1,295	769	1,863
Cash applied to dividends	7,745	8,063	11,623	8,620	8,503
Total applications of cash	37,588	69,126	74,010	122,560	-10,511
Increase or decrease in cash	21,024	-3,059	-21,097	-28,904	41,236
Selected seasonally adjusted items					
Operating revenue	88,174	88,463	90,725	93,726	86,149
Operating profit	20,838	24,614	19,706	17,167	25,622
Profit before extraordinary gains	17,496	19,025	17,057	16,766	17,947
Net profit	17,372	19,030	17,051	16,766	17,947
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.4	0.3	2.6	3.3	-8.1
Operating expenses	-3.3	-5.2	11.2	7.8	-20.9
Operating profit	5.0	18.1	-19.9	-12.9	49.2
Selected financial ratios					
Profit margin (%)	23.6	27.8	21.7	18.3	29.7
Return on equity (%)	9.5	10.2	9.0	8.6	9.3
Debt to equity (ratio)	0.782	0.779	0.774	0.823	0.822
Return on capital employed (%)	6.3	6.6	6.0	5.7	5.9

Note(s):

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- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	250,463 A	254,860 A	256,176 A	260,409 A	262,498 A
Cash and deposits	12,776	12,783	12,568	12,770	13,945
Accounts receivable and accrued revenue	16,260	16,622	16,522	16,386	16,522
Inventories	0	0	0	0	0
Investments and accounts with affiliates	106,710	107,623	105,141	107,610	104,867
Portfolio investments	13,025	13,582	13,562	13,562	13,815
Loans	90,007	92,283	95,758	96,949	99,899
Mortgage	27,663	28,619	29,714	30,592	31,671
Non-mortgage	62,343	63,664	66,044	66,357	68,228
Allowance for losses on investments and loans	-809	-838	-866	-870	-897
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	6,969	7,410	7,969	8,024	8,346
Other assets	5,525	5,395	5,522	5,979	6,000
Total liabilities	189,654	196,093	196,801	199,668	204,269
Deposits	414	413	415	415	452
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,344	6,866	6,679	6,590	6,676
Loans and accounts with affiliates	55,041	56,771	58,103	57,260	58,002
Borrowings	101,197	103,901	101,862	104,001	106,595
Loans and other borrowings	35,505	39,106	39,447	39,876	39,043
Bankers' acceptances and paper	18,769	17,788	16,423	17,737	20,273
Bonds and debentures	46,734	46,820	45,799	46,187	47,075
Mortgages	189	188	193	201	203
Future income tax	1,067	1,152	1,228	1,355	1,542
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	25,592	26,990	28,516	30,045	31,001
Total, equity	60,809	58,767	59,374	60,742	58,229
Share capital	44,488	42,467	43,452	44,748	41,793
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,123	5,032	4,592	4,612	4,481
Accumulated other comprehensive income	4	-14	16	-63	-32
Retained earnings	11,195	11,283	11,315	11,446	11,987
Income statement					
Operating revenue	3,970 A	3,930 A	3,923 A	3,771 A	3,996 A
Sales of goods and services	281	286	281	294	319
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,876	1,869	1,894	1,815	1,844
Dividend revenue, operating	115	51	62	58	63
Gains or losses on sale of securities and other assets	-253	-251	-252	-244	-254
Other operating revenue	1,950	1,975	1,937	1,848	2,024
Operating expenses	2,301	2,306	2,336	2,293	2,353
Depreciation, depletion and amortization	679	648	649	636	662
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	80	79	80	76	73
Other operating expenses	1,545	1,584	1,610	1,581	1,617
Operating profit or loss	1,668	1,623	1,586	1,479	1,643
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	881	1,063	1,067	979	1,023
Gains or losses	-96	203	116	18	65
Profit before income tax	692	763	635	518	686
Income tax	196	178	147	159	201
Equity in affiliates' earnings	25	59	81	54	57
Profit before extraordinary gains	521	644	569	413	542
Extraordinary gains or losses	13	0	-1	0	0
Net profit	534	644	568	413	542
Other comprehensive income	17	-18	-74	-36	12
Comprehensive income	551	627	495	377	554

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,225	3,489	2,656	3,303	3,089
Net profit	529	637	455	412	542
Non-cash items	2,503	2,713	2,031	2,781	2,454
Depreciation, depletion and amortization	679	647	637	678	703
Future income tax	17	15	15	15	62
Working capital	-586	147	6	148	-166
Other non-cash items	2,394	1,905	1,373	1,940	1,854
Prior period cash transactions	193	138	170	110	93
Cash from financing activities	3,419	3,554	513	4,989	996
Increase in deposits	9	-1	2	0	37
Borrowings from affiliates	-42	1,557	1,578	-28	827
Borrowings from non-affiliates	2,707	2,291	-1,474	2,177	2,623
Loans and other borrowings	267	3,709	153	465	-804
Bankers' acceptances and paper	1,318	-1,594	-1,404	1,314	2,536
Bonds and debentures	1,120	177	-225	392	889
Mortgages	2	-1	2	6	3
Equity	746	-293	408	2,839	-2,491
Total cash available	6,644	7,043	3,169	8,291	4,085
Applications					
Cash applied to investment activities	4,994	5,139	909	5,594	937
Investments in affiliates	1,891	2,574	-2,338	4,524	-2,613
Portfolio investments	-2	533	-154	75	191
Loans	3,105	2,032	3,401	996	3,359
Mortgage loans	2,147	1,081	1,150	896	1,232
Non-mortgage loans	957	951	2,251	99	2,127
Cash applied to fixed assets	901	833	1,062	654	886
Cash applied to dividends	142	290	119	73	59
Total applications of cash	6,037	6,263	2,090	6,320	1,882
Increase or decrease in cash	608	780	1,079	1,971	2,203
Selected seasonally adjusted items					
Operating revenue	4,011	3,855	3,804	3,914	3,995
Operating profit	1,668	1,623	1,586	1,479	1,643
Profit before extraordinary gains	521	644	569	413	542
Net profit	534	644	568	413	542
Percentage change of selected seasonally adjusted items					
Operating revenue	-8.4	-3.9	-1.3	2.9	2.1
Operating expenses	-8.8	-4.8	-0.6	9.8	-3.4
Operating profit	-8.0	-2.7	-2.3	-6.8	11.1
Selected financial ratios					
Profit margin (%)	41.6	42.1	41.7	37.8	41.1
Return on equity (%)	3.4	4.4	3.8	2.7	3.7
Debt to equity (ratio)	2.569	2.734	2.694	2.655	2.827
Return on capital employed (%)	2.3	2.8	2.6	2.2	2.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	855,374 A	868,644 A	888,343 A	924,285 A	923,434 A
Cash and deposits	9,814	10,173	11,479	9,814	9,461
Accounts receivable and accrued revenue	30,420	30,305	29,042	29,074	29,902
Inventories	0	0	0	0	0
Investments and accounts with affiliates	97,634	101,683	102,780	109,639	109,647
Portfolio investments	321,141	328,768	339,451	348,712	346,691
Loans	46,840	47,291	47,469	48,077	48,240
Mortgage	39,167	39,537	39,742	40,330	40,442
Non-mortgage	7,673	7,754	7,727	7,747	7,798
Allowance for losses on investments and loans	-134	-143	-149	-156	-152
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,330	15,415	15,449	15,780	15,812
Other assets	334,331	335,152	342,823	363,346	363,833
Total liabilities	699,391	707,404	724,705	754,052	750,884
Deposits	8,939	8,967	9,033	9,076	9,151
Actuarial liabilities of insurers	280,144	283,798	293,318	303,821	301,974
Accounts payable and accrued liabilities	81,527	82,409	82,886	83,159	83,463
Loans and accounts with affiliates	13,801	14,348	13,912	14,170	14,158
Borrowings	16,330	16,764	19,560	20,391	20,293
Loans and other borrowings	7,194	7,549	9,651	9,773	9,619
Bankers' acceptances and paper	7	7	7	7	7
Bonds and debentures	8,262	8,260	8,934	9,606	9,596
Mortgages	868	948	968	1,005	1,070
Future income tax	-2,159	-2,397	-2,638	-2,565	-2,575
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	300,809	303,515	308,635	326,001	324,420
Total, equity	155,983	161,240	163,638	170,234	172,551
Share capital	63,708	63,910	64,596	67,190	67,192
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,403	6,480	6,588	9,061	9,053
Accumulated other comprehensive income	4,311	5,096	6,792	10,524	10,635
Retained earnings	81,561	85,755	85,663	83,459	85,670
Income statement					
Operating revenue	33,086 A	31,449 A	34,772 A	35,094 A	30,220 A
Sales of goods and services	1,627	1,646	1,807	1,614	1,630
Insurers' premiums	19,054	19,502	19,915	19,407	19,594
Annuity considerations	1,859	2,030	2,050	1,807	1,770
Interest revenue, operating	4,098	3,673	4,307	4,803	4,569
Dividend revenue, operating	681	408	514	509	512
Gains or losses on sale of securities and other assets	66	281	151	654	4
Other operating revenue	5,699	3,909	6,028	6,300	2,140
Operating expenses	31,060	27,747	33,732	37,867	23,714
Depreciation, depletion and amortization	189	188	212	230	212
Insurance claims incurred	11,889	12,521	12,297	12,965	11,950
Annuity claims incurred	2,484	2,476	2,600	2,963	2,878
Normal increase in actuarial liabilities	6,952	2,879	8,099	11,323	-1,654
Interest expense, operating	50	47	51	51	48
Other operating expenses	9,497	9,636	10,473	10,333	10,280
Operating profit or loss	2,026	3,702	1,040	-2,773	6,506
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	212	207	248	226	207
Gains or losses	2,052	471	2,980	6,207	-2,337
Profit before income tax	3,865	3,965	3,772	3,207	3,962
Income tax	606	729	725	475	507
Equity in affiliates' earnings	989	640	722	110	803
Profit before extraordinary gains	4,248	3,876	3,769	2,842	4,257
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,248	3,877	3,769	2,842	4,257
Other comprehensive income	44	126	622	2,045	559
Comprehensive income	4,292	4,002	4,391	4,887	4,817

Note(s):

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- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	11,256	8,628	10,554	4,113	3,329
Net profit	4,265	3,898	3,337	2,837	4,250
Non-cash items	7,067	4,884	7,441	1,307	-835
Depreciation, depletion and amortization	189	188	177	230	212
Future income tax	13	-57	34	22	-17
Working capital	-353	803	3,252	-1,509	-721
Other non-cash items	7,219	3,950	3,978	2,564	-309
Prior period cash transactions	-76	-154	-224	-31	-86
Cash from financing activities	75	1,712	3,207	6,490	-67
Increase in deposits	150	22	81	52	75
Borrowings from affiliates	-311	496	-498	280	-11
Borrowings from non-affiliates	204	399	2,641	912	-66
Loans and other borrowings	-17	322	1,935	203	-122
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	177	-2	671	672	-9
Mortgages	44	79	36	37	65
Equity	31	795	983	5,245	-65
Total cash available	11,331	10,340	13,761	10,603	3,262
Applications					
Cash applied to investment activities	5,477	8,624	8,227	13,344	-635
Investments in affiliates	507	2,012	-698	5,229	-1,107
Portfolio investments	4,451	6,272	7,866	8,923	282
Loans	519	340	1,059	-807	190
Mortgage loans	263	317	-40	208	331
Non-mortgage loans	256	23	1,100	-1,015	-141
Cash applied to fixed assets	130	142	7	342	283
Cash applied to dividends	1,156	1,347	4,586	1,753	1,777
Total applications of cash	6,764	10,114	12,820	15,439	1,425
Increase or decrease in cash	4,567	226	941	-4,836	1,837
Selected seasonally adjusted items					
Operating revenue	33,107	31,310	34,678	35,275	30,305
Operating profit	1,728	4,216	823	-2,687	6,194
Profit before extraordinary gains	4,013	4,292	3,499	2,918	4,034
Net profit	4,013	4,293	3,499	2,918	4,034
Percentage change of selected seasonally adjusted items					
Operating revenue	1.1	-5.4	10.8	1.7	-14.1
Operating expenses	-3.5	-13.7	25.0	12.1	-36.5
Operating profit	689.9	144.0	-80.5	-426.5	330.5
Selected financial ratios					
Profit margin (%)	5.2	13.5	2.4	-7.6	20.4
Return on equity (%)	10.3	10.6	8.6	6.9	9.4
Debt to equity (ratio)	0.193	0.193	0.205	0.203	0.200
Return on capital employed (%)	9.3	8.8	7.6	6.1	8.4

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	76,826 A	76,926 A	79,522 A	89,770 A	86,775 A
Cash and deposits	4,520	4,336	4,265	4,441	4,487
Accounts receivable and accrued revenue	2,159	2,144	2,192	2,467	2,547
Inventories	0	0	0	0	0
Investments and accounts with affiliates	4,293	4,357	6,170	7,972	5,342
Portfolio investments	28,486	28,684	28,216	32,256	31,628
Loans	29,607	29,602	30,684	32,345	32,684
Mortgage	5,023	4,707	4,531	4,258	3,656
Non-mortgage	24,583	24,895	26,153	28,087	29,027
Allowance for losses on investments and loans	-95	-79	-78	-78	-78
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	538	548	550	560	549
Other assets	7,317	7,333	7,524	9,807	9,617
Total liabilities	67,578	67,478	69,552	79,495	76,442
Deposits	47,883	47,922	49,728	54,565	53,603
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,626	3,675	3,512	4,213	4,846
Loans and accounts with affiliates	2,570	2,511	2,367	5,398	2,292
Borrowings	7,340	7,241	7,186	7,387	6,988
Loans and other borrowings	4,377	4,307	4,197	4,170	3,725
Bankers' acceptances and paper	43	43	43	40	43
Bonds and debentures	2,791	2,763	2,815	3,046	3,089
Mortgages	130	129	130	131	132
Future income tax	150	160	162	164	168
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,008	5,968	6,597	7,767	8,545
Total, equity	9,248	9,448	9,971	10,275	10,333
Share capital	5,770	5,739	5,970	6,055	6,007
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	221	243	161	146	200
Accumulated other comprehensive income	117	114	122	173	168
Retained earnings	3,141	3,352	3,718	3,902	3,958
Income statement					
Operating revenue	1,690 A	1,676 A	1,751 A	1,808 A	1,822 A
Sales of goods and services	341	339	360	369	372
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	346	349	357	358	361
Dividend revenue, operating	7	7	8	10	8
Gains or losses on sale of securities and other assets	-408	-423	-419	-414	-419
Other operating revenue	1,404	1,404	1,444	1,487	1,500
Operating expenses	1,271	1,278	1,313	1,305	1,357
Depreciation, depletion and amortization	48	47	47	47	48
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	185	187	184	186	199
Other operating expenses	1,038	1,043	1,082	1,072	1,109
Operating profit or loss	420	399	438	503	466
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	83	84	86	88	87
Gains or losses	5	10	8	20	19
Profit before income tax	341	325	360	435	397
Income tax	51	57	65	67	69
Equity in affiliates' earnings	29	24	21	23	29
Profit before extraordinary gains	319	292	317	391	358
Extraordinary gains or losses	0	0	0	0	0
Net profit	319	292	317	391	358
Other comprehensive income	-12	12	47	93	16
Comprehensive income	307	304	364	485	374

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	68	560	839	-621	1,391
Net profit	318	292	275	381	348
Non-cash items	-298	207	575	-1,058	1,014
Depreciation, depletion and amortization	48	47	43	47	48
Future income tax	-7	-7	-9	-6	-3
Working capital	100	30	-93	-206	-119
Other non-cash items	-439	136	633	-892	1,087
Prior period cash transactions	48	62	-10	56	29
Cash from financing activities	2,993	-69	1,785	8,000	-4,447
Increase in deposits	2,196	39	1,806	4,837	-963
Borrowings from affiliates	-34	-76	-152	3,017	-3,103
Borrowings from non-affiliates	500	-89	-70	129	-393
Loans and other borrowings	88	-61	-120	-96	-439
Bankers' acceptances and paper	3	0	1	-3	2
Bonds and debentures	407	-28	50	230	43
Mortgages	2	-1	-1	-2	1
Equity	331	57	202	18	11
Total cash available	3,061	492	2,625	7,379	-3,057
Applications					
Cash applied to investment activities	1,325	658	2,550	7,935	-2,466
Investments in affiliates	1,318	19	1,802	1,766	-2,656
Portfolio investments	-691	685	-328	4,461	-157
Loans	698	-46	1,077	1,709	346
Mortgage loans	-314	-309	-187	-297	-597
Non-mortgage loans	1,012	263	1,263	2,006	943
Cash applied to fixed assets	47	39	19	24	19
Cash applied to dividends	59	57	7	22	7
Total applications of cash	1,431	753	2,576	7,981	-2,440
Increase or decrease in cash	1,630	-261	48	-602	-617
Selected seasonally adjusted items					
Operating revenue	1,690	1,676	1,751	1,808	1,822
Operating profit	420	399	438	503	466
Profit before extraordinary gains	319	292	317	391	358
Net profit	319	292	317	391	358
Percentage change of selected seasonally adjusted items					
Operating revenue	-7.3	-0.8	4.4	3.3	0.8
Operating expenses	-6.1	0.5	2.8	-0.6	4.0
Operating profit	-10.9	-4.9	9.7	15.0	-7.5
Selected financial ratios					
Profit margin (%)	24.8	23.8	25.0	27.8	25.6
Return on equity (%)	13.8	12.4	12.7	15.2	13.9
Debt to equity (ratio)	1.072	1.032	0.958	1.244	0.898
Return on capital employed (%)	8.2	7.6	8.2	7.3	8.8

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- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	3,323,450 A	3,381,292 A	3,454,305 A	3,590,323 A	3,569,621 A
Cash and deposits	78,543	69,742	67,812	59,267	74,480
Accounts receivable and accrued revenue	6,290	7,116	6,624	7,084	7,122
Inventories	0	0	0	0	0
Investments and accounts with affiliates	148,050	152,472	146,870	162,872	158,855
Portfolio investments	548,668	547,911	558,917	574,093	554,542
Loans	2,225,085	2,258,568	2,310,896	2,352,778	2,370,794
Mortgage	1,207,155	1,226,951	1,239,613	1,246,115	1,263,243
Non-mortgage	1,017,930	1,031,616	1,071,283	1,106,663	1,107,551
Allowance for losses on investments and loans	-8,228	-9,885	-9,395	-7,859	-7,686
Bank customers' liabilities under acceptances	65,837	69,865	66,510	74,122	76,598
Capital assets, net	10,645	10,542	10,480	10,493	10,548
Other assets	248,562	274,962	295,590	357,473	324,369
Total liabilities	3,076,908	3,127,464	3,196,091	3,319,174	3,302,961
Deposits	2,170,207	2,213,198	2,234,739	2,307,532	2,351,285
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,098	15,318	12,689	14,603	12,945
Loans and accounts with affiliates	30,986	32,328	37,328	38,539	38,967
Borrowings	190,906	191,804	193,605	237,768	236,000
Loans and other borrowings	45,577	49,237	48,330	36,266	36,653
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	144,200	141,587	142,055	198,172	195,983
Mortgages	1,129	980	3,220	3,330	3,364
Future income tax	-3,974	-4,130	-4,334	-4,412	-4,504
Bank customers' liabilities under acceptances	66,330	69,875	66,571	74,116	76,601
Other liabilities	609,355	609,072	655,492	651,027	591,668
Total, equity	246,542	253,828	258,215	271,149	266,660
Share capital	97,254	99,615	99,903	100,160	99,970
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,191	7,269	6,639	6,776	6,489
Accumulated other comprehensive income	6,343	6,573	8,478	16,364	6,628
Retained earnings	135,755	140,372	143,194	147,848	153,573
Income statement					
Operating revenue	32,535 A	34,574 A	33,820 A	35,835 A	32,447 A
Sales of goods and services	7,307	8,483	8,334	8,029	8,317
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	20,579	21,126	21,142	20,912	19,958
Dividend revenue, operating	932	974	944	1,119	1,059
Gains or losses on sale of securities and other assets	18	18	53	16	17
Other operating revenue	3,695	3,969	3,341	5,758	3,097
Operating expenses	22,712	23,897	24,233	25,058	22,822
Depreciation, depletion and amortization	726	680	846	766	831
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,246	6,342	6,481	6,435	6,034
Other operating expenses	15,740	16,876	16,908	17,857	15,958
Operating profit or loss	9,823	10,677	9,587	10,777	9,625
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,973	2,003	1,806	1,829	1,683
Gains or losses	-12	-9	-4	-7	-6
Profit before income tax	7,839	8,664	7,775	8,941	7,937
Income tax	1,916	1,636	1,644	1,942	1,979
Equity in affiliates' earnings	239	184	117	219	366
Profit before extraordinary gains	6,162	7,212	6,249	7,218	6,323
Extraordinary gains or losses	0	4	-4	0	0
Net profit	6,162	7,216	6,244	7,218	6,323
Other comprehensive income	-1,782	-591	1,624	8,486	-4,259
Comprehensive income	4,380	6,625	7,868	15,704	2,065

Note(s):

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,821	-6,472	12,166	-20,987	-14,117
Net profit	6,163	7,201	6,243	7,218	6,323
Non-cash items	-2,457	-13,522	6,051	-28,168	-20,370
Depreciation, depletion and amortization	726	680	845	766	831
Future income tax	-118	7	-30	226	61
Working capital	83	17	-795	-442	-585
Other non-cash items	-3,148	-14,225	6,031	-28,717	-20,677
Prior period cash transactions	115	-151	-128	-36	-71
Cash from financing activities	32,152	49,215	24,351	78,315	41,828
Increase in deposits	36,695	44,220	18,138	72,793	43,753
Borrowings from affiliates	-2,075	1,640	4,798	1,211	434
Borrowings from non-affiliates	-669	872	1,828	4,049	-1,779
Loans and other borrowings	-266	3,633	-881	-941	377
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-235	-2,612	468	4,880	-2,189
Mortgages	-168	-149	2,241	110	33
Equity	-1,799	2,483	-412	263	-579
Total cash available	35,973	42,743	36,517	57,329	27,711
Applications					
Cash applied to investment activities	23,156	38,517	54,235	72,840	-6,029
Investments in affiliates	-6,555	4,756	-5,719	15,783	-4,383
Portfolio investments	7,339	-637	9,338	15,194	-19,545
Loans	22,372	34,398	50,616	41,863	17,899
Mortgage loans	11,454	19,800	12,551	6,502	17,052
Non-mortgage loans	10,918	14,598	38,064	35,361	847
Cash applied to fixed assets	436	322	467	460	554
Cash applied to dividends	4,244	4,104	4,394	4,302	4,436
Total applications of cash	27,836	42,943	59,095	77,602	-1,039
Increase or decrease in cash	8,137	-200	-22,578	-20,273	28,750
Selected seasonally adjusted items					
Operating revenue	32,535	34,574	33,820	35,835	32,447
Operating profit	9,823	10,677	9,587	10,777	9,625
Profit before extraordinary gains	6,162	7,212	6,249	7,218	6,323
Net profit	6,162	7,216	6,244	7,218	6,323
Percentage change of selected seasonally adjusted items					
Operating revenue	-4.2	6.3	-2.2	6.0	-9.4
Operating expenses	-3.0	5.2	1.4	3.4	-8.9
Operating profit	-6.7	8.7	-10.2	12.4	-10.7
Selected financial ratios					
Profit margin (%)	30.2	30.9	28.4	30.1	29.7
Return on equity (%)	10.0	11.4	9.7	10.6	9.5
Debt to equity (ratio)	0.900	0.883	0.894	1.019	1.031
Return on capital employed (%)	6.6	7.4	6.3	6.4	5.7

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Balance sheet					
Total assets	530,130 A	533,304 A	527,477 A	543,984 A	536,481 A
Cash and deposits	62,298	62,989	64,121	65,138	66,285
Accounts receivable and accrued revenue	51,350	52,252	49,053	57,685	53,629
Inventories	0	0	0	0	0
Investments and accounts with affiliates	165,552	165,711	162,882	164,016	160,684
Portfolio investments	166,695	167,761	165,756	170,080	167,870
Loans	24,584	25,109	25,630	25,810	25,944
Mortgage	12,409	12,952	13,064	13,271	13,295
Non-mortgage	12,174	12,157	12,566	12,539	12,649
Allowance for losses on investments and loans	-225	-226	-228	-230	-233
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	26,233	26,154	26,076	26,118	26,162
Other assets	33,472	33,554	34,187	35,368	36,140
Total liabilities	267,393	270,069	261,511	279,465	269,496
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	72,287	73,805	73,245	83,356	75,273
Loans and accounts with affiliates	104,100	103,281	98,577	99,295	98,272
Borrowings	52,607	52,894	53,382	55,529	55,008
Loans and other borrowings	36,960	37,293	37,697	39,984	39,639
Bankers' acceptances and paper	1,605	1,628	1,646	1,625	1,619
Bonds and debentures	10,673	10,560	10,700	10,493	10,402
Mortgages	3,369	3,413	3,339	3,427	3,347
Future income tax	530	397	399	364	319
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	37,870	39,692	35,908	40,920	40,624
Total, equity	262,737	263,235	265,967	264,520	266,986
Share capital	127,013	126,828	127,811	127,034	127,051
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	32,120	32,086	32,479	32,324	32,157
Accumulated other comprehensive income	754	671	671	665	586
Retained earnings	102,850	103,650	105,006	104,497	107,192
Income statement					
Operating revenue	16,645 B	16,525 B	16,810 C	17,337 C	17,556 C
Sales of goods and services	6,044	6,065	6,513	6,653	6,761
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,854	1,783	1,755	1,721	1,716
Dividend revenue, operating	2,970	2,715	2,692	2,797	3,065
Gains or losses on sale of securities and other assets	388	824	647	862	758
Other operating revenue	5,222	5,138	5,203	5,305	5,256
Operating expenses	9,425	9,104	9,545	10,044	9,777
Depreciation, depletion and amortization	531	513	516	542	540
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	64	57	64	42	40
Other operating expenses	8,595	8,533	8,965	9,460	9,197
Operating profit or loss	7,220	7,421	7,265	7,292	7,779
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	656	629	642	625	609
Gains or losses	-265	-414	-414	-402	-597
Profit before income tax	6,299	6,379	6,208	6,265	6,573
Income tax	815	969	962	937	997
Equity in affiliates' earnings	924	803	940	1,139	1,008
Profit before extraordinary gains	6,409	6,213	6,186	6,467	6,585
Extraordinary gains or losses	-137	0	-2	1	0
Net profit	6,272	6,213	6,184	6,468	6,585
Other comprehensive income	168	-15	59	155	39
Comprehensive income	6,439	6,198	6,243	6,623	6,623

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,732	2,377	1,581	5,103	655
Net profit	6,800	6,986	3,486	7,477	7,441
Non-cash items	-2,917	-967	-694	-1,232	-5,658
Depreciation, depletion and amortization	347	327	79	346	352
Future income tax	-57	-7	94	71	73
Working capital	-2,464	-693	7	1,212	-1,567
Other non-cash items	-743	-593	-874	-2,861	-4,516
Prior period cash transactions	-151	-3,642	-1,210	-1,142	-1,127
Cash from financing activities	-2,129	3,072	-4,740	4,951	-1,931
Increase in deposits	-203	-157	82	62	276
Borrowings from affiliates	-1,972	208	-5,384	1,510	-1,102
Borrowings from non-affiliates	-25	1,098	150	1,555	-406
Loans and other borrowings	541	1,123	151	2,256	-341
Bankers' acceptances and paper	-126	30	15	-38	-17
Bonds and debentures	-475	-116	19	-161	-25
Mortgages	35	60	-35	-503	-22
Equity	70	1,923	412	1,825	-700
Total cash available	1,602	5,449	-3,159	10,054	-1,276
Applications					
Cash applied to investment activities	-6,951	6,351	-4,830	13,457	-12,684
Investments in affiliates	823	2,103	-2,651	2,634	-3,443
Portfolio investments	-6,770	2,341	-2,059	6,180	-3,894
Loans	-1,005	1,907	-120	4,643	-5,347
Mortgage loans	335	645	109	122	31
Non-mortgage loans	-1,340	1,262	-229	4,520	-5,378
Cash applied to fixed assets	327	437	-259	-710	121
Cash applied to dividends	2,145	2,265	2,517	2,471	2,224
Total applications of cash	-4,479	9,053	-2,571	15,218	-10,339
Increase or decrease in cash	6,081	-3,605	-587	-5,164	9,063
Selected seasonally adjusted items					
Operating revenue	16,830	17,048	16,672	16,893	17,579
Operating profit	7,199	7,698	7,272	7,096	7,694
Profit before extraordinary gains	6,481	6,584	6,424	5,827	6,690
Net profit	6,345	6,584	6,422	5,828	6,690
Percentage change of selected seasonally adjusted items					
Operating revenue	1.6	1.3	-2.2	1.3	4.1
Operating expenses	-1.2	-2.9	0.5	4.2	0.9
Operating profit	5.7	6.9	-5.5	-2.4	8.4
Selected financial ratios					
Profit margin (%)	42.8	45.2	43.6	42.0	43.8
Return on equity (%)	9.9	10.0	9.7	8.8	10.0
Debt to equity (ratio)	0.596	0.593	0.571	0.585	0.574
Return on capital employed (%)	6.7	6.7	6.5	6.4	6.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises program comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises program serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Survey of Financial Statements data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the Quarterly Financial Statistics for Enterprises program data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed below from largest to smallest:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Quarterly financial statistics for the first quarter of 2010 and onward are based on the 2012 North American Industry Classification Systems (NAICS). For the period prior to the first quarter of 2010, the financial statistics are based on the 2007 NAICS.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS code should be assigned to a statistical enterprise, the NAICS code is determined for each establishment belonging to the statistical enterprise. The NAICS code representing the largest value-added is then assigned to the statistical enterprise. The NAICS classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS, such an enterprise is classified to the individual NAICS code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2012. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2012 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, health care and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the most detailed industry aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the most detailed industry aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	First quarter 2015			Second quarter 2015		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	1,213,774	9,848,190	12.3	1,218,819	9,837,967	12.4
Total, non-financial industries	995,683	4,439,418	22.4	999,368	4,459,157	22.4
Total, finance and insurance industries	218,092	5,408,772	4.0	219,451	5,378,810	4.1

Text table 2
Take-none component percentage table, total operating revenues

	First quarter 2015			Second quarter 2015		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	250,788	897,392	27.9	255,885	917,626	27.9
Total, non-financial industries	240,415	803,547	29.9	245,400	831,585	29.5
Total, finance and insurance industries	10,373	93,845	11.1	10,485	86,041	12.2

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The program is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the most detailed industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the most detailed industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

Figure 1

Response rate

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter									
	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	
	percent									
Response rate	75.6	72.9	71.1	70.2	67.7	64.5	59.6	54.2	37.0	
Asset response rate	90.7	88.5	86.0	87.9	86.9	83.8	82.5	67.1	64.7	
Operating revenue response rate	88.9	86.6	84.5	84.4	83.4	79.9	74.4	70.8	57.7	
Weighted asset response rate	89.0	86.9	84.3	85.4	84.6	81.3	79.7	64.2	61.8	
Weighted operating revenue response rate	86.5	83.8	82.7	80.9	80.0	76.2	70.9	66.4	53.7	

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Figure 2

Data response rate for assets

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Figure 3

Weighted data response rate for assets

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the *Statistics Act* that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

Figure 4

Debt to equity

$$\text{Debt to equity} = \frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

Figure 5

Operating Profit Margin

$$\text{Operating profit margin} = \frac{\text{Operating profit (S. A.)} \times 100}{\text{Total operating revenue (S. A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

Figure 6

Return on equity

$$\text{Return on equity} = \frac{\text{Profit before extraordinary gains (S. A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

Figure 7

Return on capital employed

$$\text{Return on capital employed} = \frac{(\text{Profit before extraordinary gains} + \text{Interest on borrowings net of tax})(\text{S. A.}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.