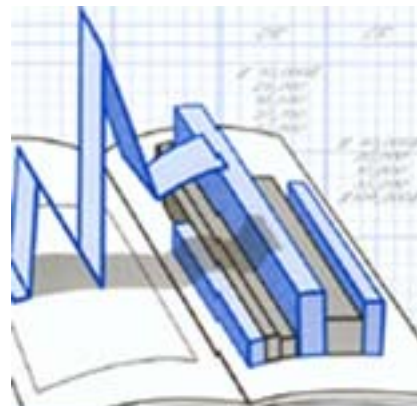


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Third quarter 2015



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Third quarter 2015

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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Highlights

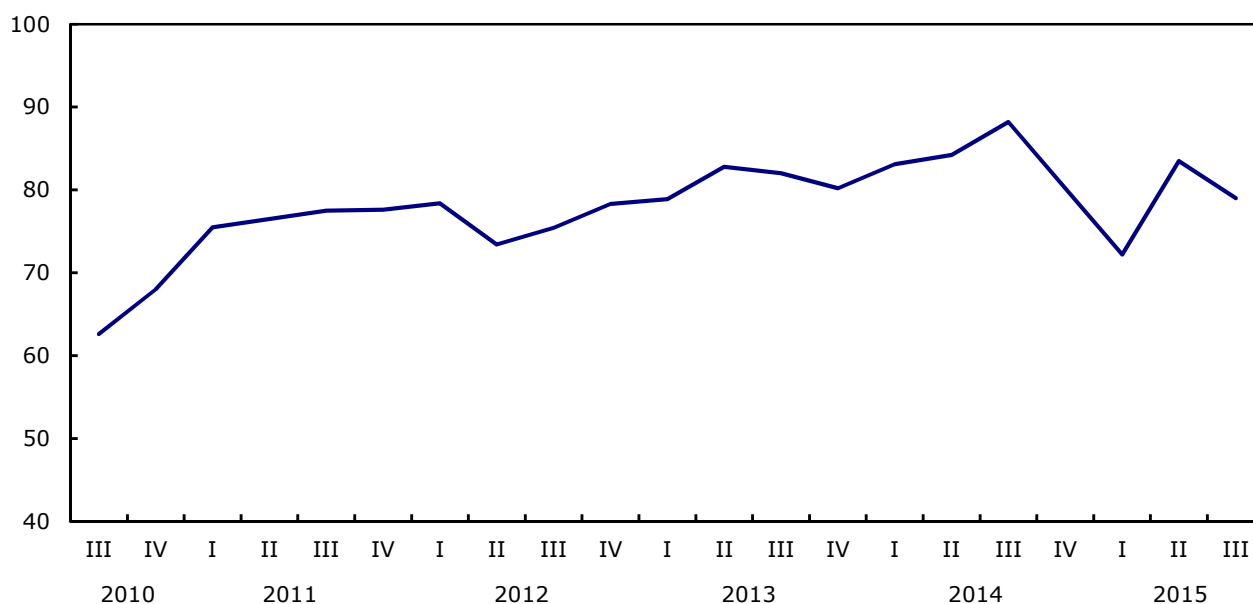
Canadian corporations earned \$79.0 billion in operating profits in the third quarter, down 5.4% from the previous quarter. The decrease resulted from a \$2.4 billion drop in profits in the financial sector and a \$2.1 billion decline in non-financial enterprises.

Analysis

Canadian corporations earned \$79.0 billion in operating profits in the third quarter, down 5.4% from the previous quarter. The decrease resulted from a \$2.4 billion drop in profits in the financial sector and a \$2.1 billion decline in non-financial enterprises. This decline followed a 15.7% increase in the second quarter. Overall, operating profits were up in 12 of 22 industries.

Chart 1
Quarterly operating profits

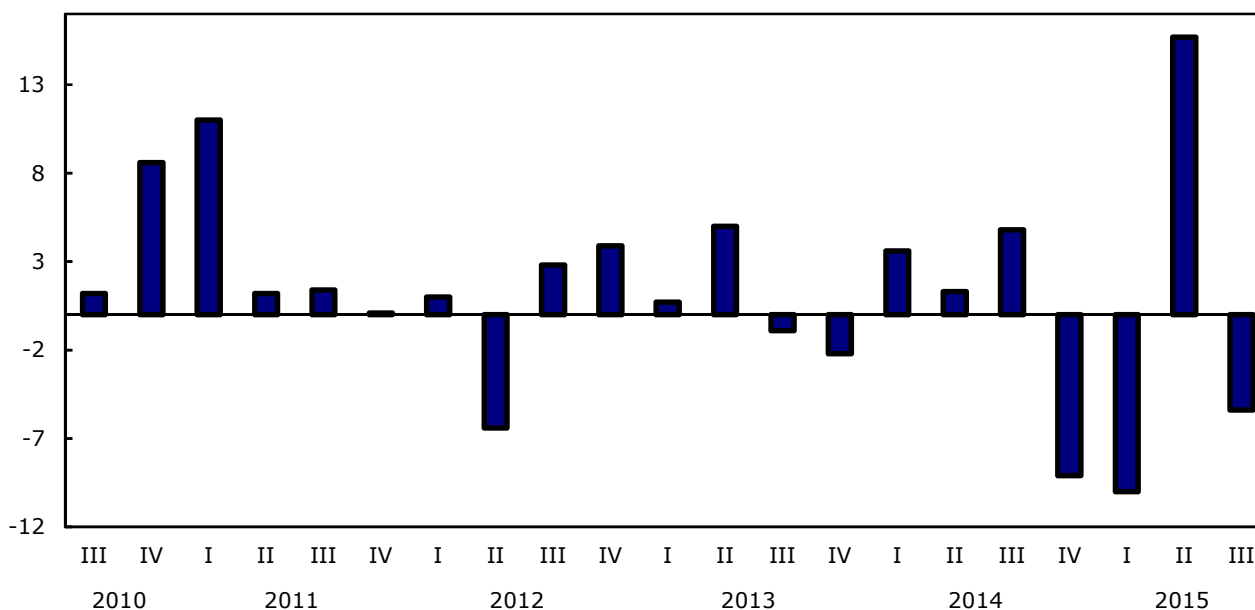
billions of dollars



In the non-financial sector, third quarter operating profits fell 3.7% to \$54.3 billion, following a 2.5% increase in the second quarter.

Chart 2
Quarterly change in operating profits

percentage change



In the financial sector, operating profits declined by \$2.4 billion to \$24.7 billion, mainly because of a large change in the value of actuarial liabilities by life insurers.

On a year-over-year basis, operating profits for all Canadian corporations decreased 10.4% compared with the third quarter of 2014. Profits fell 14.6% in the non-financial sector and increased 0.3% in the financial sector.

Non-financial sector

The oil and gas extraction industry posted an operating loss for the third consecutive quarter. An operating loss of \$1.0 billion in the third quarter resulted from a 4.3% drop in operating revenues to \$33.6 billion. Operating revenues have fallen by \$10.6 billion since the third quarter of 2014.

The industry mitigated these losses, however, by reducing salaries and wages, lowering exploration and development expenses, along with reducing resource royalties paid.

Total manufacturing operating profits declined 8.6% to \$12.0 billion, with lower profits reported in 7 of 13 manufacturing industries.

The largest decline in operating profits in the manufacturing sector was seen in primary metal manufacturing, which fell by \$451 million, or 55%, to \$364 million.

Profits in the petroleum and coal products manufacturing industry decreased by \$401 million to \$1.1 billion. Operating revenues fell 3.7% to \$26.4 billion.

Sales of motor vehicles remained strong, with profits in the motor vehicles and parts manufacturing industry up 7.4% to \$1.4 billion.

Operating profits in wholesale trade fell 3.7% to \$5.1 billion. Lower profits were observed for machinery, equipment and supply merchant wholesalers, down 11.6% to \$1.2 billion. Profits for building material and supplies merchant wholesalers fell 17.8% to \$356 million.

Operating profits in the retail sector declined 4.9% to \$3.7 billion. Food and beverage stores saw profits decline by 11.7% to \$668 million. As well, profits for clothing, department and other general merchandise stores decreased 9.3% to \$839 million, following a 35.1% increase in the second quarter.

Motor vehicle and parts dealers posted the lone increase in the retail sector, with profits rising 6.0% to \$674 million.

Transportation and warehousing profits increased 1.3% to \$4.4 billion. Transportation increased by 5.0% to \$2.8 billion. Pipelines, warehousing and transportation support activities profits fell 4.5% to \$1.6 billion.

Information and cultural industries profits increased 8.4% to \$4.6 billion. Both subsectors generated higher operating profits. The telecommunications industry increased 7.9% to \$3.3 billion, while publishing, broadcasting, motion pictures sound recording and information services industry rose 9.6% to \$1.3 billion.

Financial sector

Operating profits in the financial sector decreased by 9.0% to \$24.7 billion in the third quarter.

Insurance carriers' profits fell by \$3.9 billion from the second quarter to \$4.0 billion in the third quarter. The large drop in operating profits came mainly from actuarial liabilities, as revenue from premiums remained stable.

Profits for depository credit intermediaries (banks and credit unions) increased 12.0% to \$10.8 billion, mainly on higher net interest income.

Text table 1

Quarterly financial statistics for enterprises – Seasonally adjusted

	Third quarter 2014	Second quarter 2015 ^r	Third quarter 2015 ^p	Second quarter 2015 to third quarter 2015	Third quarter 2014 to third quarter 2015
	billions of dollars			% change	
All industries					
Operating revenue	936.0	914.9	919.5	0.5	-1.8
Operating profit	88.2	83.5	79.0	-5.4	-10.4
Net profit	66.4	60.2	48.0	-20.2	-27.6
Non-financial					
Operating revenue	847.5	830.8	833.4	0.3	-1.7
Operating profit	63.5	56.4	54.3	-3.7	-14.6
Net profit	47.4	42.5	29.7	-30.1	-37.3
Financial					
Operating revenue	88.5	84.2	86.1	2.3	-2.7
Operating profit	24.6	27.1	24.7	-9.0	0.3
Net profit	19.0	17.7	18.3	3.8	-3.7

^r revised

^p preliminary

Note(s): Figures may not add to totals because of rounding.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises, which derive these data from their financial statements. Starting January 1, 2011, Canadian publicly accountable enterprises were required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises were required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect the comparability of data with those of prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. Financial data for the first and second quarters of 2015 have been revised.

For information on seasonal adjustment, see *Seasonally adjusted data – Frequently asked questions*.

Quarterly financial statistics for enterprises are based on a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
	millions of dollars				
Operating revenue					
Total, all industries	935,969	937,729	916,025	914,941	919,506
Total, non-financial industries	847,505	847,004	822,333	830,759	833,416
Agriculture, forestry, fishing and hunting	16,178	16,283	15,742	15,743	15,926
Oil and gas extraction and support activities	44,192	41,832	34,794	35,143	33,615
Mining and quarrying (except oil and gas)	10,388	10,927	10,582	10,429	10,243
Utilities	15,145	15,417	15,180	15,024	15,188
Construction	77,135	77,027	75,841	76,682	77,055
Manufacturing	192,120	190,585	182,346	185,790	186,562
Wholesale trade	163,427	163,038	160,464	161,930	162,927
Retail trade	131,460	131,893	129,856	131,646	132,847
Transportation and warehousing	43,437	44,070	43,789	43,382	43,876
Information and cultural industries	25,543	25,131	25,489	25,529	25,624
Real estate and rental and leasing	21,398	21,693	21,594	21,760	21,605
Professional, scientific and technical services	36,528	37,665	36,606	37,687	37,537
Administrative and support, waste management and remediation services	23,419	23,857	22,652	22,486	22,679
Educational, health care and social assistance services	15,144	15,382	15,093	15,243	15,214
Arts, entertainment and recreation	3,208	3,202	3,286	3,225	3,252
Accommodation and food services	18,952	19,073	19,089	19,017	19,128
Repair, maintenance and personal services	9,832	9,928	9,930	10,044	10,138
Total, finance and insurance industries	88,463	90,725	93,691	84,182	86,090
Non-depository credit intermediation	3,855	3,804	3,956	4,023	3,983
Insurance carriers and related activities	31,310	34,678	35,182	28,385	28,690
Activities related to credit intermediation	1,676	1,751	1,809	1,817	1,816
Depository credit intermediation	34,574	33,820	35,857	32,491	33,825
Securities, commodity contracts, and other financial investments and related activities	17,048	16,672	16,886	17,466	17,775
Operating profit					
Total, all industries	88,151	80,163	72,187	83,489	78,983
Total, non-financial industries	63,537	60,457	54,961	56,355	54,290
Agriculture, forestry, fishing and hunting	1,712	1,723	1,544	1,477	1,541
Oil and gas extraction and support activities	4,375	2,245	-1,207	-192	-1,018
Mining and quarrying (except oil and gas)	1,367	1,343	1,398	1,311	1,186
Utilities	1,423	1,351	1,341	1,294	1,193
Construction	5,602	5,621	5,327	5,404	5,535
Manufacturing	14,468	13,871	12,624	13,149	12,018
Wholesale trade	5,861	5,385	5,234	5,344	5,146
Retail trade	3,871	3,761	3,712	3,877	3,685
Transportation and warehousing	4,356	4,738	4,936	4,330	4,387
Information and cultural industries	4,071	4,222	4,241	4,254	4,611
Real estate and rental and leasing	5,215	5,160	5,200	5,243	5,156
Professional, scientific and technical services	3,803	3,568	3,563	3,817	3,834
Administrative and support, waste management and remediation services	1,588	1,631	1,279	1,367	1,263
Educational, health care and social assistance services	3,805	3,879	3,742	3,760	3,745
Arts, entertainment and recreation	316	256	398	287	340
Accommodation and food services	1,045	1,091	1,043	1,011	1,022
Repair, maintenance and personal services	657	612	585	621	646
Total, finance and insurance industries	24,614	19,706	17,226	27,134	24,693
Non-depository credit intermediation	1,623	1,586	1,550	1,647	1,658
Insurance carriers and related activities	4,216	823	-2,695	7,858	4,005
Activities related to credit intermediation	399	438	505	456	474
Depository credit intermediation	10,677	9,587	10,787	9,628	10,785
Securities, commodity contracts, and other financial investments and related activities	7,698	7,272	7,079	7,545	7,772

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Profit before extraordinary gains					
Total, all industries	66,379	62,858	52,751	60,195	48,042
Total, non-financial industries	47,354	45,800	35,925	42,533	29,714
Agriculture, forestry, fishing and hunting	1,780	1,878	1,535	1,391	1,382
Oil and gas extraction and support activities	913	-3,020	-3,406	-2,797	-7,134
Mining and quarrying (except oil and gas)	1,233	1,234	1,205	1,195	1,104
Utilities	652	822	453	639	602
Construction	5,671	5,684	4,970	5,005	5,375
Manufacturing	9,025	10,465	6,288	9,155	484
Wholesale trade	4,363	4,221	3,387	3,474	3,649
Retail trade	3,099	2,799	2,442	2,525	2,991
Transportation and warehousing	2,367	3,469	1,807	2,989	2,682
Information and cultural industries	2,025	1,480	1,785	2,514	2,338
Real estate and rental and leasing	5,542	5,384	4,869	5,935	5,519
Professional, scientific and technical services	4,550	5,335	4,338	4,522	4,781
Administrative and support, waste management and remediation services	1,572	1,542	1,708	1,492	1,555
Educational, health care and social assistance services	3,398	3,431	3,381	3,412	3,355
Arts, entertainment and recreation	152	134	161	178	138
Accommodation and food services	520	512	460	419	414
Repair, maintenance and personal services	491	432	541	484	478
Total, finance and insurance industries	19,025	17,057	16,826	17,662	18,329
Non-depository credit intermediation	644	569	499	584	602
Insurance carriers and related activities	4,292	3,499	2,968	3,869	3,303
Activities related to credit intermediation	292	317	393	361	374
Depository credit intermediation	7,212	6,249	7,225	6,334	7,190
Securities, commodity contracts, and other financial investments and related activities	6,584	6,424	5,742	6,515	6,859
Net profit					
Total, all industries	66,396	62,204	52,750	60,196	48,044
Total, non-financial industries	47,366	45,154	35,924	42,534	29,715
Agriculture, forestry, fishing and hunting	1,780	1,878	1,535	1,391	1,382
Oil and gas extraction and support activities	913	-3,020	-3,406	-2,797	-7,134
Mining and quarrying (except oil and gas)	1,233	1,234	1,205	1,195	1,104
Utilities	652	822	453	639	602
Construction	5,671	5,684	4,970	5,005	5,375
Manufacturing	9,035	10,466	6,286	9,152	481
Wholesale trade	4,364	3,555	3,388	3,474	3,650
Retail trade	3,099	2,799	2,442	2,526	2,991
Transportation and warehousing	2,367	3,469	1,805	2,989	2,682
Information and cultural industries	2,025	1,498	1,786	2,517	2,341
Real estate and rental and leasing	5,542	5,384	4,869	5,935	5,519
Professional, scientific and technical services	4,550	5,335	4,338	4,522	4,781
Administrative and support, waste management and remediation services	1,572	1,542	1,708	1,492	1,555
Educational, health care and social assistance services	3,398	3,431	3,381	3,412	3,355
Arts, entertainment and recreation	152	134	161	178	138
Accommodation and food services	520	512	460	419	414
Repair, maintenance and personal services	491	432	541	484	478
Total, finance and insurance industries	19,030	17,051	16,826	17,662	18,329
Non-depository credit intermediation	644	568	499	584	602
Insurance carriers and related activities	4,293	3,499	2,968	3,869	3,303
Activities related to credit intermediation	292	317	393	361	374
Depository credit intermediation	7,216	6,244	7,225	6,334	7,190
Securities, commodity contracts, and other financial investments and related activities	6,584	6,422	5,742	6,515	6,859

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
	ratio				
Debt to equity					
Total, all industries	0.893	0.886	0.912	0.907	0.910
Total, non-financial industries	0.939	0.932	0.950	0.942	0.947
Agriculture, forestry, fishing and hunting	0.998	1.002	1.001	1.008	1.018
Oil and gas extraction and support activities	0.629	0.636	0.660	0.668	0.691
Mining and quarrying (except oil and gas)	0.662	0.638	0.642	0.640	0.640
Utilities	1.330	1.167	1.202	1.197	1.211
Construction	1.345	1.318	1.324	1.300	1.246
Manufacturing	0.742	0.743	0.781	0.747	0.765
Wholesale trade	0.822	0.838	0.841	0.838	0.826
Retail trade	0.973	0.963	0.961	0.921	0.885
Transportation and warehousing	1.484	1.516	1.594	1.620	1.629
Information and cultural industries	1.522	1.487	1.511	1.693	1.722
Real estate and rental and leasing	1.423	1.410	1.387	1.372	1.366
Professional, scientific and technical services	0.643	0.612	0.624	0.598	0.593
Administrative and support, waste management and remediation services	0.787	0.781	0.744	0.768	0.768
Educational, health care and social assistance services	0.581	0.591	0.612	0.604	0.610
Arts, entertainment and recreation	1.822	1.729	1.649	1.626	1.609
Accommodation and food services	2.420	2.391	2.432	2.434	2.404
Repair, maintenance and personal services	1.026	1.049	1.044	1.015	1.026
Total, finance and insurance industries	0.779	0.774	0.823	0.823	0.821
Non-depository credit intermediation	2.734	2.694	2.662	2.818	2.806
Insurance carriers and related activities	0.193	0.205	0.203	0.203	0.202
Activities related to credit intermediation	1.032	0.958	1.241	0.877	0.885
Depository credit intermediation	0.883	0.894	1.022	1.036	1.018
Securities, commodity contracts, and other financial investments and related activities	0.593	0.571	0.582	0.571	0.575
	percent				
Profit margin					
Total, all industries	9.4	8.6	7.9	9.1	8.6
Total, non-financial industries	7.5	7.1	6.7	6.8	6.5
Agriculture, forestry, fishing and hunting	10.6	10.6	9.8	9.4	9.7
Oil and gas extraction and support activities	9.9	5.4	-3.5	-0.6	-3.0
Mining and quarrying (except oil and gas)	13.2	12.3	13.2	12.6	11.6
Utilities	9.4	8.8	8.8	8.6	7.9
Construction	7.3	7.3	7.0	7.0	7.2
Manufacturing	7.5	7.3	6.9	7.1	6.4
Wholesale trade	3.6	3.3	3.3	3.3	3.2
Retail trade	3.0	2.8	2.9	3.0	2.8
Transportation and warehousing	10.0	10.8	11.3	10.0	10.0
Information and cultural industries	15.9	16.8	16.6	16.7	18.0
Real estate and rental and leasing	24.4	23.8	24.1	24.1	23.9
Professional, scientific and technical services	10.4	9.5	9.7	10.1	10.2
Administrative and support, waste management and remediation services	6.8	6.8	5.6	6.1	5.6
Educational, health care and social assistance services	25.1	25.2	24.8	24.7	24.6
Arts, entertainment and recreation	9.8	8.0	12.1	8.9	10.4
Accommodation and food services	5.5	5.7	5.5	5.3	5.3
Repair, maintenance and personal services	6.7	6.2	5.9	6.2	6.4
Total, finance and insurance industries	27.8	21.7	18.4	32.2	28.7
Non-depository credit intermediation	42.1	41.7	39.2	40.9	41.6
Insurance carriers and related activities	13.5	2.4	-7.7	27.7	14.0
Activities related to credit intermediation	23.8	25.0	27.9	25.1	26.1
Depository credit intermediation	30.9	28.4	30.1	29.6	31.9
Securities, commodity contracts, and other financial investments and related activities	45.2	43.6	41.9	43.2	43.7

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
	percent				
Return on equity					
Total, all industries	10.3	9.7	8.0	9.1	7.2
Total, non-financial industries	10.4	9.9	7.8	9.1	6.3
Agriculture, forestry, fishing and hunting	12.6	13.2	10.7	9.7	9.7
Oil and gas extraction and support activities	1.2	-3.9	-4.5	-3.8	-9.9
Mining and quarrying (except oil and gas)	3.6	3.5	3.4	3.4	3.1
Utilities	6.1	7.1	4.0	5.6	5.3
Construction	22.9	22.3	19.4	19.1	19.6
Manufacturing	9.4	10.8	6.5	9.1	0.5
Wholesale trade	13.2	12.9	10.2	10.4	10.7
Retail trade	12.0	10.6	9.3	9.4	10.8
Transportation and warehousing	12.5	18.2	9.6	16.1	14.3
Information and cultural industries	12.4	9.3	10.8	16.4	15.2
Real estate and rental and leasing	10.9	10.3	9.0	10.8	9.9
Professional, scientific and technical services	18.7	21.7	17.6	18.0	19.0
Administrative and support, waste management and remediation services	14.3	13.6	14.6	12.9	13.2
Educational, health care and social assistance services	32.3	33.1	32.6	32.2	31.7
Arts, entertainment and recreation	8.3	6.7	7.7	8.5	6.6
Accommodation and food services	12.4	12.0	10.9	9.9	9.6
Repair, maintenance and personal services	16.2	14.3	17.9	15.4	15.1
Total, finance and insurance industries	10.2	9.0	8.6	9.1	9.3
Non-depository credit intermediation	4.4	3.8	3.3	4.0	4.1
Insurance carriers and related activities	10.6	8.6	7.0	9.0	7.7
Activities related to credit intermediation	12.4	12.7	15.2	13.9	14.5
Depository credit intermediation	11.4	9.7	10.7	9.5	10.4
Securities, commodity contracts, and other financial investments and related activities	10.0	9.7	8.7	9.8	10.2
Return on capital employed					
Total, all industries	6.6	6.5	5.5	5.9	4.9
Total, non-financial industries	6.6	6.7	5.4	6.0	4.6
Agriculture, forestry, fishing and hunting	7.4	7.7	6.4	6.0	5.6
Oil and gas extraction and support activities	1.8	-1.4	-1.6	-1.2	-4.7
Mining and quarrying (except oil and gas)	3.1	3.1	3.1	3.1	2.9
Utilities	5.0	5.7	4.5	5.3	4.4
Construction	10.3	10.2	9.3	9.6	9.3
Manufacturing	6.5	8.7	4.8	5.9	1.7
Wholesale trade	8.5	8.1	7.3	7.0	7.2
Retail trade	7.6	7.0	6.6	6.5	7.0
Transportation and warehousing	7.0	9.2	5.4	8.1	7.4
Information and cultural industries	7.9	7.0	7.2	8.7	8.1
Real estate and rental and leasing	5.8	5.6	5.1	5.9	5.5
Professional, scientific and technical services	12.1	14.6	11.6	12.1	12.6
Administrative and support, waste management and remediation services	9.3	9.0	9.7	8.5	8.6
Educational, health care and social assistance services	21.5	22.4	20.9	21.1	20.7
Arts, entertainment and recreation	5.7	4.1	5.8	5.2	4.8
Accommodation and food services	5.9	5.6	5.4	5.1	5.3
Repair, maintenance and personal services	9.6	8.5	10.2	9.1	8.9
Total, finance and insurance industries	6.6	6.0	5.7	5.8	5.8
Non-depository credit intermediation	2.8	2.6	2.4	2.4	2.4
Insurance carriers and related activities	8.8	7.6	6.2	8.1	6.7
Activities related to credit intermediation	7.6	8.2	7.3	8.8	9.3
Depository credit intermediation	7.4	6.3	6.4	5.7	6.1
Securities, commodity contracts, and other financial investments and related activities	6.7	6.5	6.3	6.6	6.7

Table 2-1
Total, all industries — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	9,513,529 A	9,624,450 A	9,862,144 A	9,853,819 A	10,047,455 A
Cash and deposits	494,685	496,189	490,645	509,032	511,359
Accounts receivable and accrued revenue	544,853	538,367	543,231	541,466	545,033
Inventories	350,568	352,956	356,638	356,908	358,035
Investments and accounts with affiliates	1,400,204	1,394,383	1,436,542	1,436,785	1,446,583
Portfolio investments	1,203,982	1,223,020	1,258,785	1,236,104	1,246,030
Loans	2,493,850	2,552,034	2,598,854	2,616,377	2,663,728
Mortgage	1,321,253	1,335,293	1,343,309	1,361,362	1,385,410
Non-mortgage	1,172,597	1,216,741	1,255,546	1,255,015	1,278,319
Allowance for losses on investments and loans	-11,172	-10,717	-9,193	-9,051	-7,589
Bank customers' liabilities under acceptances	69,865	66,510	74,182	76,719	72,062
Capital assets, net	1,795,141	1,807,630	1,813,136	1,823,573	1,818,270
Other assets	1,171,551	1,204,073	1,299,323	1,265,904	1,393,944
Total liabilities	6,940,659	7,021,410	7,232,498	7,206,913	7,382,776
Deposits	2,270,501	2,293,915	2,371,560	2,413,680	2,492,152
Actuarial liabilities of insurers	283,798	293,318	304,480	299,334	300,558
Accounts payable and accrued liabilities	646,217	646,149	644,350	636,243	650,162
Loans and accounts with affiliates	888,077	884,754	895,608	897,355	907,457
Borrowings	1,408,464	1,421,149	1,502,863	1,503,816	1,517,955
Loans and other borrowings	630,201	636,994	639,291	640,421	648,107
Bankers' acceptances and paper	62,312	61,822	65,644	66,140	65,035
Bonds and debentures	497,880	499,005	571,653	569,847	576,761
Mortgages	218,070	223,327	226,274	227,409	228,052
Future income tax	93,795	92,982	92,537	96,255	94,431
Bank customers' liabilities under acceptances	69,875	66,571	74,176	76,722	72,089
Other liabilities	1,279,934	1,322,572	1,346,923	1,283,508	1,347,972
Total, equity	2,572,870	2,603,040	2,629,646	2,646,906	2,664,679
Share capital	1,398,835	1,422,095	1,428,160	1,439,658	1,440,207
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	227,541	228,888	231,621	226,618	228,222
Accumulated other comprehensive income	2,380	1,049	11,858	-317	3,088
Retained earnings	944,114	951,008	958,007	980,948	993,161
Income statement					
Operating revenue	944,143 A	942,814 A	897,427 A	916,863 A	929,005 A
Sales of goods and services	842,331	838,055	790,643	819,574	829,632
Insurers' premiums	19,502	19,915	19,436	19,766	19,607
Annuity considerations	2,030	2,050	1,806	1,984	1,941
Interest revenue, operating	28,799	29,455	29,553	27,705	28,389
Dividend revenue, operating	4,154	4,220	4,543	4,621	4,486
Gains or losses on sale of securities and other assets	449	181	894	-611	-758
Other operating revenue	46,872	48,932	50,550	43,824	45,708
Operating expenses	854,606	861,564	828,334	833,188	848,574
Depreciation, depletion and amortization	37,500	38,515	37,308	38,200	38,411
Insurance claims incurred	12,521	12,297	12,895	11,423	11,892
Annuity claims incurred	2,476	2,600	2,964	2,705	2,331
Normal increase in actuarial liabilities	2,879	8,099	11,333	-4,822	97
Interest expense, operating	6,712	6,860	6,787	6,387	6,315
Other operating expenses	792,523	793,195	757,048	779,294	789,528
Operating profit or loss	89,537	81,250	69,092	83,675	80,431
Interest and dividend revenue	7,799	12,345	7,290	8,111	7,695
Interest expense on borrowing	20,171	20,204	19,891	19,950	19,964
Gains or losses	906	1,337	2,958	65	-13,654
Profit before income tax	78,064	74,734	59,454	71,917	54,511
Income tax	17,333	15,719	13,439	17,027	12,140
Equity in affiliates' earnings	5,741	4,678	4,741	5,895	5,660
Profit before extraordinary gains	66,472	63,694	50,756	60,785	48,031
Extraordinary gains or losses	16	-654	-1	1	1
Net profit	66,488	63,040	50,755	60,786	48,032
Other comprehensive income	-422	383	10,919	-3,716	3,940
Comprehensive income	66,066	63,423	61,673	57,070	51,971

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	70,551	78,984	17,516	51,109	-1,963
Net profit	66,968	43,406	52,317	62,116	50,282
Non-cash items	5,384	35,619	-32,770	-8,894	-49,059
Depreciation, depletion and amortization	37,199	30,255	37,144	37,884	38,228
Future income tax	1,162	1,383	-293	2,731	-618
Working capital	144	3,161	-11,634	-1,314	2,552
Other non-cash items	-33,121	819	-57,987	-48,195	-89,220
Prior period cash transactions	-1,801	-41	-2,031	-2,114	-3,186
Cash from financing activities	97,220	38,199	155,003	49,416	109,508
Increase in deposits	44,123	20,109	77,729	42,524	78,553
Borrowings from affiliates	6,370	-7,162	11,964	3,601	10,809
Borrowings from non-affiliates	23,784	7,424	42,167	-2,442	15,476
Loans and other borrowings	11,933	3,441	17,137	-2,190	8,185
Bankers' acceptances and paper	1,220	-394	3,636	449	-1,025
Bonds and debentures	9,285	1,479	19,620	-1,798	8,106
Mortgages	1,347	2,898	1,774	1,097	210
Equity	22,942	17,827	23,143	5,734	4,670
Total cash available	167,771	117,183	172,519	100,525	107,545
Applications					
Cash applied to investment activities	71,460	57,831	127,343	-10,597	60,600
Investments in affiliates	23,235	-12,997	39,306	-5,170	232
Portfolio investments	9,500	14,890	37,733	-19,076	10,905
Loans	38,725	55,938	50,304	13,649	49,463
Mortgage loans	21,539	13,706	7,540	18,610	23,960
Non-mortgage loans	17,186	42,232	42,764	-4,961	25,503
Cash applied to fixed assets	48,534	38,187	42,464	36,170	37,540
Cash applied to dividends	35,828	42,152	34,401	37,617	33,902
Total applications of cash	155,822	138,170	204,208	63,190	132,043
Increase or decrease in cash	11,949	-20,987	-31,689	37,335	-24,497
Selected seasonally adjusted items					
Operating revenue	935,969	937,729	916,025	914,941	919,506
Operating profit	88,151	80,163	72,187	83,489	78,983
Profit before extraordinary gains	66,379	62,858	52,751	60,195	48,042
Net profit	66,396	62,204	52,750	60,196	48,044
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	0.2	-2.3	-0.1	0.5
Operating expenses	0.2	1.2	-1.6	-1.5	1.1
Operating profit	4.8	-9.1	-10.0	15.7	-5.4
Selected financial ratios					
Profit margin (%)	9.4	8.6	7.9	9.1	8.6
Return on equity (%)	10.3	9.7	8.0	9.1	7.2
Debt to equity (ratio)	0.893	0.886	0.912	0.907	0.910
Return on capital employed (%)	6.6	6.5	5.5	5.9	4.9

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	4,398,502 A	4,418,626 A	4,447,979 A	4,478,261 A	4,492,382 A
Cash and deposits	334,661	335,945	339,578	337,632	340,879
Accounts receivable and accrued revenue	436,413	434,934	430,385	431,511	433,382
Inventories	350,568	352,956	356,638	356,908	358,035
Investments and accounts with affiliates	868,358	870,539	885,417	896,991	909,191
Portfolio investments	117,275	117,118	119,287	125,835	125,769
Loans	40,998	41,597	40,964	40,395	41,058
Mortgage	8,487	8,629	8,695	8,650	8,729
Non-mortgage	32,510	32,968	32,269	31,745	32,329
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,735,072	1,747,106	1,752,184	1,761,971	1,755,905
Other assets	515,155	518,427	523,526	527,014	528,162
Total liabilities	2,572,150	2,572,751	2,596,031	2,605,223	2,613,394
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	464,144	467,138	452,571	453,556	454,897
Loans and accounts with affiliates	678,838	674,467	680,643	684,891	690,757
Borrowings	1,035,859	1,045,555	1,077,973	1,079,266	1,089,230
Loans and other borrowings	492,709	497,672	509,403	512,180	519,088
Bankers' acceptances and paper	42,847	43,703	46,234	44,183	43,620
Bonds and debentures	287,891	288,702	304,154	303,528	306,571
Mortgages	212,413	215,477	218,181	219,375	219,950
Future income tax	98,612	98,165	97,604	101,265	99,433
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	294,696	287,425	287,240	286,245	279,077
Total, equity	1,826,352	1,845,876	1,851,948	1,873,038	1,878,988
Share capital	1,060,277	1,080,364	1,082,308	1,096,210	1,095,599
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	176,432	178,428	178,669	174,206	175,871
Accumulated other comprehensive income	-10,059	-15,029	-15,871	-16,636	-15,892
Retained earnings	599,703	602,113	606,843	619,258	623,411
Income statement					
Operating revenue	855,989 A	851,738 A	803,552 A	832,804 A	843,257 A
Sales of goods and services	825,512	820,761	773,692	802,168	812,395
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	30,477	30,977	29,860	30,636	30,862
Operating expenses	790,275	790,404	751,768	776,648	786,775
Depreciation, depletion and amortization	35,424	36,245	35,091	35,895	36,087
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	754,850	754,158	716,677	740,753	750,689
Operating profit or loss	65,714	61,334	51,784	56,155	56,481
Interest and dividend revenue	7,799	12,345	7,290	8,111	7,695
Interest expense on borrowing	16,186	16,355	16,126	16,265	16,360
Gains or losses	644	-1,349	-2,952	4,479	-12,644
Profit before income tax	57,968	55,984	40,001	52,495	35,174
Income tax	13,766	12,176	9,846	13,196	8,329
Equity in affiliates' earnings	4,031	2,796	3,237	3,745	3,658
Profit before extraordinary gains	48,234	46,604	33,391	43,043	30,504
Extraordinary gains or losses	12	-647	-2	1	1
Net profit	48,246	45,958	33,390	43,044	30,505
Other comprehensive income	64	-1,895	111	1,503	1,739
Comprehensive income	48,309	44,063	33,501	44,548	32,244

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	61,969	51,188	27,562	57,270	42,348
Net profit	47,954	29,610	33,963	43,535	32,098
Non-cash items	12,068	20,215	-5,589	14,406	10,617
Depreciation, depletion and amortization	35,310	28,473	35,082	35,726	36,054
Future income tax	1,212	1,279	-628	2,584	-689
Working capital	-159	786	-10,389	1,572	-737
Other non-cash items	-24,295	-10,322	-29,654	-25,476	-24,011
Prior period cash transactions	1,947	1,363	-813	-671	-367
Cash from financing activities	39,735	13,081	51,107	12,574	20,390
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	2,545	-7,503	5,643	6,045	6,393
Borrowings from non-affiliates	19,213	4,349	33,553	-2,296	11,410
Loans and other borrowings	3,206	2,203	15,454	-680	7,507
Bankers' acceptances and paper	2,783	994	2,361	-2,087	-475
Bonds and debentures	11,866	497	13,611	-628	4,192
Mortgages	1,358	655	2,127	1,099	185
Equity	17,977	16,235	11,910	8,825	2,587
Total cash available	101,704	64,269	78,668	69,844	62,738
Applications					
Cash applied to investment activities	12,171	-3,261	13,653	14,021	4,403
Investments in affiliates	11,771	-3,393	11,006	6,652	3,819
Portfolio investments	306	226	2,670	7,093	-221
Loans	93	-94	-23	276	805
Mortgage loans	5	123	66	50	58
Non-mortgage loans	89	-218	-90	226	748
Cash applied to fixed assets	46,761	36,892	41,737	34,039	35,694
Cash applied to dividends	27,764	30,528	25,860	28,980	25,397
Total applications of cash	86,696	64,159	81,251	77,041	65,494
Increase or decrease in cash	15,008	110	-2,582	-7,197	-2,756
Selected seasonally adjusted items					
Operating revenue	847,505	847,004	822,333	830,759	833,416
Operating profit	63,537	60,457	54,961	56,355	54,290
Profit before extraordinary gains	47,354	45,800	35,925	42,533	29,714
Net profit	47,366	45,154	35,924	42,534	29,715
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	-0.1	-2.9	1.0	0.3
Operating expenses	0.7	0.3	-2.4	0.9	0.6
Operating profit	0.3	-4.8	-9.1	2.5	-3.7
Selected financial ratios					
Profit margin (%)	7.5	7.1	6.7	6.8	6.5
Return on equity (%)	10.4	9.9	7.8	9.1	6.3
Debt to equity (ratio)	0.939	0.932	0.950	0.942	0.947
Return on capital employed (%)	6.6	6.7	5.4	6.0	4.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	127,665 ^A	128,628 ^A	129,869 ^B	130,453 ^B	130,673 ^B
Cash and deposits	8,931	8,912	9,042	9,133	9,084
Accounts receivable and accrued revenue	6,487	6,423	6,429	6,416	6,476
Inventories	19,805	20,050	20,341	20,315	20,443
Investments and accounts with affiliates	9,273	9,403	9,653	9,794	9,796
Portfolio investments	5,727	5,655	5,757	5,823	5,580
Loans	3,266	3,267	3,391	3,363	3,370
Mortgage	1,503	1,497	1,517	1,503	1,499
Non-mortgage	1,763	1,770	1,873	1,860	1,871
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	60,425	60,654	60,954	61,115	61,202
Other assets	13,750	14,265	14,302	14,495	14,722
Total liabilities	70,953	71,570	72,635	73,328	73,831
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,488	5,460	5,573	5,667	5,715
Loans and accounts with affiliates	18,877	18,964	18,806	19,008	18,970
Borrowings	37,745	38,224	38,462	38,551	38,890
Loans and other borrowings	24,592	24,937	24,163	24,309	24,685
Bankers' acceptances and paper	737	741	775	768	766
Bonds and debentures	4,363	4,397	4,435	4,443	4,495
Mortgages	8,053	8,150	9,088	9,030	8,943
Future income tax	2,018	2,113	2,215	2,253	2,338
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,824	6,810	7,579	7,850	7,919
Total, equity	56,712	57,058	57,234	57,125	56,841
Share capital	11,785	11,822	12,275	12,155	12,165
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,890	4,984	5,023	4,929	4,964
Accumulated other comprehensive income	28	61	68	65	77
Retained earnings	40,009	40,191	39,868	39,976	39,636
Income statement					
Operating revenue	16,156 ^B	16,165 ^B	15,594 ^B	15,910 ^B	15,950 ^B
Sales of goods and services	15,419	15,407	14,845	15,116	15,157
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	738	758	749	794	794
Operating expenses	14,487	14,467	14,057	14,407	14,432
Depreciation, depletion and amortization	1,150	1,144	1,099	1,123	1,120
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,337	13,322	12,958	13,285	13,312
Operating profit or loss	1,669	1,698	1,537	1,502	1,519
Interest and dividend revenue	206	197	187	199	196
Interest expense on borrowing	406	400	384	392	394
Gains or losses	387	696	376	264	131
Profit before income tax	1,856	2,191	1,715	1,573	1,452
Income tax	287	320	283	311	303
Equity in affiliates' earnings	89	93	85	88	86
Profit before extraordinary gains	1,658	1,964	1,517	1,350	1,235
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,658	1,964	1,517	1,350	1,235
Other comprehensive income	4	32	8	1	12
Comprehensive income	1,662	1,996	1,525	1,351	1,248

Note(s):

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- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,000	15	992	671	646
Net profit	1,619	646	1,538	1,341	1,252
Non-cash items	-527	-430	-403	-566	-452
Depreciation, depletion and amortization	1,133	217	1,023	1,043	1,043
Future income tax	34	66	4	38	36
Working capital	-112	-177	-432	24	86
Other non-cash items	-1,582	-536	-998	-1,671	-1,617
Prior period cash transactions	-92	-200	-143	-104	-154
Cash from financing activities	-475	321	-192	102	-41
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-101	79	101	162	-25
Borrowings from non-affiliates	-296	268	189	17	-13
Loans and other borrowings	-185	169	143	6	-37
Bankers' acceptances and paper	-62	0	-11	-8	-2
Bonds and debentures	14	16	55	8	52
Mortgages	-64	82	2	11	-27
Equity	-78	-26	-482	-76	-3
Total cash available	525	336	800	773	605
Applications					
Cash applied to investment activities	-382	62	-82	61	-60
Investments in affiliates	-222	40	-90	19	-37
Portfolio investments	-136	18	29	32	-18
Loans	-24	5	-21	10	-5
Mortgage loans	-12	-2	6	6	-3
Non-mortgage loans	-12	6	-27	4	-3
Cash applied to fixed assets	815	154	1,750	604	524
Cash applied to dividends	145	150	144	148	147
Total applications of cash	578	366	1,812	812	610
Increase or decrease in cash	-53	-31	-1,011	-39	-5
Selected seasonally adjusted items					
Operating revenue	16,178	16,283	15,742	15,743	15,926
Operating profit	1,712	1,723	1,544	1,477	1,541
Profit before extraordinary gains	1,780	1,878	1,535	1,391	1,382
Net profit	1,780	1,878	1,535	1,391	1,382
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.3	0.6	-3.3	0.0	1.2
Operating expenses	0.1	0.6	-2.5	0.5	0.8
Operating profit	-2.9	0.7	-10.4	-4.4	4.3
Selected financial ratios					
Profit margin (%)	10.6	10.6	9.8	9.4	9.7
Return on equity (%)	12.6	13.2	10.7	9.7	9.7
Debt to equity (ratio)	0.998	1.002	1.001	1.008	1.018
Return on capital employed (%)	7.4	7.7	6.4	6.0	5.6

Note(s):

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- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	614,950 ^A	618,709 ^A	612,630 ^A	611,307 ^A	601,069 ^A
Cash and deposits	23,027	24,002	23,946	23,887	23,074
Accounts receivable and accrued revenue	31,740	31,849	30,516	28,314	27,480
Inventories	8,226	7,813	7,881	8,103	7,950
Investments and accounts with affiliates	104,341	105,861	105,553	108,500	109,863
Portfolio investments	7,397	7,529	6,659	6,908	6,981
Loans	425	433	372	360	383
Mortgage	172	172	172	172	171
Non-mortgage	253	261	200	189	212
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	395,443	397,772	395,566	395,295	387,755
Other assets	44,350	43,450	42,138	39,940	37,582
Total liabilities	308,760	312,154	312,466	313,135	312,691
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	37,581	38,628	35,347	33,044	32,222
Loans and accounts with affiliates	74,105	74,548	74,908	76,077	76,259
Borrowings	118,588	120,541	123,158	122,985	123,152
Loans and other borrowings	62,020	63,192	65,253	64,925	64,711
Bankers' acceptances and paper	9,835	9,684	10,461	10,474	10,396
Bonds and debentures	45,013	45,880	46,456	46,604	47,079
Mortgages	1,720	1,784	987	981	965
Future income tax	31,919	31,959	31,402	32,479	30,667
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	46,567	46,478	47,652	48,551	50,391
Total, equity	306,190	306,556	300,164	298,172	288,378
Share capital	279,900	282,467	281,408	282,984	280,932
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	17,835	18,710	17,737	17,793	17,349
Accumulated other comprehensive income	1,035	1,117	1,211	1,118	1,437
Retained earnings	7,420	4,261	-193	-3,723	-11,340
Income statement					
Operating revenue	44,192 ^A	41,832 ^A	34,794 ^A	35,143 ^A	33,615 ^A
Sales of goods and services	44,192	41,832	34,794	35,143	33,615
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	39,817	39,588	36,002	35,336	34,632
Depreciation, depletion and amortization	8,535	9,169	8,417	8,321	8,413
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	31,282	30,419	27,584	27,015	26,219
Operating profit or loss	4,375	2,245	-1,207	-192	-1,018
Interest and dividend revenue	399	375	219	307	286
Interest expense on borrowing	1,859	1,785	1,851	1,953	1,910
Gains or losses	-1,155	-3,184	-1,100	-130	-7,073
Profit before income tax	1,757	-2,354	-3,938	-1,969	-9,715
Income tax	1,516	1,038	-196	1,220	-2,178
Equity in affiliates' earnings	672	371	336	392	402
Profit before extraordinary gains	913	-3,020	-3,406	-2,797	-7,134
Extraordinary gains or losses	0	0	0	0	0
Net profit	913	-3,020	-3,406	-2,797	-7,134
Other comprehensive income	158	100	242	-121	328
Comprehensive income	1,071	-2,921	-3,165	-2,918	-6,807

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,478	11,624	4,787	7,587	9,935
Net profit	897	-2,553	-3,406	-2,824	-7,116
Non-cash items	7,622	14,163	8,203	10,421	17,056
Depreciation, depletion and amortization	8,500	8,788	8,417	8,312	8,401
Future income tax	615	318	-271	796	-1,850
Working capital	1,706	931	-1,975	-571	49
Other non-cash items	-3,199	4,125	2,033	1,885	10,455
Prior period cash transactions	-42	14	-10	-10	-4
Cash from financing activities	11,498	5,958	8,561	4,407	251
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,837	235	178	1,339	529
Borrowings from non-affiliates	2,344	1,783	5,221	-158	322
Loans and other borrowings	708	1,118	1,930	-148	-71
Bankers' acceptances and paper	-339	-149	772	10	-77
Bonds and debentures	1,980	815	2,563	4	476
Mortgages	-5	-1	-44	-25	-7
Equity	7,316	3,940	3,161	3,226	-600
Total cash available	19,976	17,582	13,348	11,994	10,186
Applications					
Cash applied to investment activities	3,114	1,076	-690	1,655	650
Investments in affiliates	3,158	1,001	-438	1,417	546
Portfolio investments	-47	65	-260	250	89
Loans	3	10	8	-12	15
Mortgage loans	2	0	0	0	-1
Non-mortgage loans	1	10	8	-11	15
Cash applied to fixed assets	14,850	15,335	13,896	8,761	9,276
Cash applied to dividends	2,438	2,191	1,829	1,847	1,803
Total applications of cash	20,402	18,602	15,034	12,264	11,730
Increase or decrease in cash	-427	-1,020	-1,686	-270	-1,544
Selected seasonally adjusted items					
Operating revenue	44,192	41,832	34,794	35,143	33,615
Operating profit	4,375	2,245	-1,207	-192	-1,018
Profit before extraordinary gains	913	-3,020	-3,406	-2,797	-7,134
Net profit	913	-3,020	-3,406	-2,797	-7,134
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	-5.3	-16.8	1.0	-4.4
Operating expenses	1.6	-0.6	-9.1	-1.8	-2.0
Operating profit	-7.6	-48.7	-153.8	84.1	-429.2
Selected financial ratios					
Profit margin (%)	9.9	5.4	-3.5	-0.6	-3.0
Return on equity (%)	1.2	-3.9	-4.5	-3.8	-9.9
Debt to equity (ratio)	0.629	0.636	0.660	0.668	0.691
Return on capital employed (%)	1.8	-1.4	-1.6	-1.2	-4.7

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	255,423 A	255,351 A	254,657 A	256,148 A	257,547 A
Cash and deposits	5,625	5,724	6,167	6,344	6,256
Accounts receivable and accrued revenue	17,597	18,273	15,957	15,993	16,136
Inventories	7,130	7,178	7,175	7,241	7,268
Investments and accounts with affiliates	121,650	120,051	120,814	121,128	121,668
Portfolio investments	1,730	1,547	1,584	1,561	1,573
Loans	61	61	65	65	67
Mortgage	24	25	25	25	25
Non-mortgage	37	36	41	41	42
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	81,687	81,865	81,728	82,538	82,829
Other assets	19,942	20,651	21,167	21,277	21,750
Total liabilities	116,377	114,262	113,415	113,991	114,904
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,823	10,119	7,669	8,002	8,277
Loans and accounts with affiliates	55,460	52,865	53,122	53,113	53,448
Borrowings	36,577	37,080	37,580	37,816	37,829
Loans and other borrowings	18,015	17,771	18,528	18,947	18,877
Bankers' acceptances and paper	623	1,219	825	602	604
Bonds and debentures	17,361	17,484	17,617	17,657	17,733
Mortgages	579	606	610	610	615
Future income tax	10,498	10,670	10,772	11,045	11,175
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,019	3,528	4,271	4,015	4,175
Total, equity	139,046	141,090	141,243	142,158	142,644
Share capital	95,082	96,259	97,029	97,240	97,739
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	13,700	14,195	14,826	15,175	15,248
Accumulated other comprehensive income	-540	-636	-1,035	-1,003	-1,007
Retained earnings	30,804	31,271	30,423	30,746	30,664
Income statement					
Operating revenue	10,388 A	10,927 A	10,582 A	10,429 A	10,243 A
Sales of goods and services	10,388	10,927	10,582	10,429	10,243
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	9,021	9,584	9,184	9,117	9,057
Depreciation, depletion and amortization	1,147	1,194	1,164	1,241	1,240
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,874	8,390	8,019	7,876	7,817
Operating profit or loss	1,367	1,343	1,398	1,311	1,186
Interest and dividend revenue	526	2,601	487	510	482
Interest expense on borrowing	794	805	828	887	881
Gains or losses	366	-551	510	271	284
Profit before income tax	1,465	2,593	1,567	1,207	1,070
Income tax	352	319	373	226	145
Equity in affiliates' earnings	120	-1,040	11	214	179
Profit before extraordinary gains	1,233	1,234	1,205	1,195	1,104
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,233	1,234	1,205	1,195	1,104
Other comprehensive income	-21	17	-402	71	70
Comprehensive income	1,212	1,251	804	1,266	1,174

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	895	2,280	2,132	2,156	2,052
Net profit	1,222	1,292	1,205	1,345	1,104
Non-cash items	-444	1,024	926	808	948
Depreciation, depletion and amortization	1,145	1,115	1,164	1,154	1,240
Future income tax	116	215	93	126	130
Working capital	-107	-263	157	198	168
Other non-cash items	-1,598	-43	-488	-669	-590
Prior period cash transactions	117	-35	1	3	0
Cash from financing activities	3,252	-830	2,329	79	837
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	921	-2,665	442	-593	319
Borrowings from non-affiliates	178	545	283	184	-6
Loans and other borrowings	-14	-180	540	364	-86
Bankers' acceptances and paper	33	598	-394	-224	2
Bonds and debentures	154	123	133	42	74
Mortgages	6	4	5	1	3
Equity	2,153	1,289	1,603	489	524
Total cash available	4,147	1,450	4,461	2,235	2,889
Applications					
Cash applied to investment activities	1,870	-613	748	108	402
Investments in affiliates	1,852	-635	706	134	388
Portfolio investments	8	22	37	-27	12
Loans	10	0	4	0	2
Mortgage loans	0	0	0	0	0
Non-mortgage loans	10	0	5	0	2
Cash applied to fixed assets	1,637	1,271	920	1,072	1,453
Cash applied to dividends	1,421	1,136	1,136	1,189	1,177
Total applications of cash	4,927	1,794	2,804	2,369	3,032
Increase or decrease in cash	-781	-344	1,657	-134	-143
Selected seasonally adjusted items					
Operating revenue	10,388	10,927	10,582	10,429	10,243
Operating profit	1,367	1,343	1,398	1,311	1,186
Profit before extraordinary gains	1,233	1,234	1,205	1,195	1,104
Net profit	1,233	1,234	1,205	1,195	1,104
Percentage change of selected seasonally adjusted items					
Operating revenue	-2.4	5.2	-3.2	-1.4	-1.8
Operating expenses	0.1	6.2	-4.2	-0.7	-0.7
Operating profit	-16.3	-1.7	4.1	-6.2	-9.6
Selected financial ratios					
Profit margin (%)	13.2	12.3	13.2	12.6	11.6
Return on equity (%)	3.6	3.5	3.4	3.4	3.1
Debt to equity (ratio)	0.662	0.638	0.642	0.640	0.640
Return on capital employed (%)	3.1	3.1	3.1	3.1	2.9

Note(s):

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- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	132,480 A	132,878 A	133,064 A	133,216 A	133,750 A
Cash and deposits	3,858	2,972	3,276	3,194	3,126
Accounts receivable and accrued revenue	9,352	9,040	8,891	7,862	7,879
Inventories	2,993	2,817	2,394	2,598	2,636
Investments and accounts with affiliates	16,259	16,652	17,009	16,505	16,441
Portfolio investments	650	657	701	605	600
Loans	1,132	1,130	1,129	1,118	1,537
Mortgage	1	1	1	1	1
Non-mortgage	1,131	1,129	1,128	1,118	1,536
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	83,296	84,482	84,793	87,574	88,043
Other assets	14,941	15,128	14,871	13,760	13,487
Total liabilities	89,698	86,858	87,875	87,449	88,066
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,093	9,080	9,439	8,967	8,943
Loans and accounts with affiliates	6,169	5,663	5,324	5,133	5,295
Borrowings	50,751	48,060	49,002	49,673	50,047
Loans and other borrowings	19,647	19,712	20,025	21,191	21,302
Bankers' acceptances and paper	3,490	2,924	2,941	2,670	2,700
Bonds and debentures	27,552	25,363	25,972	25,748	26,029
Mortgages	62	61	64	64	17
Future income tax	5,930	5,928	6,071	6,155	6,167
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,754	18,126	18,040	17,521	17,614
Total, equity	42,783	46,019	45,189	45,767	45,684
Share capital	35,773	38,180	36,867	37,907	38,094
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,698	6,197	6,135	5,849	5,837
Accumulated other comprehensive income	1,196	1,205	1,515	1,121	1,115
Retained earnings	116	437	672	890	638
Income statement					
Operating revenue	13,567 A	15,800 A	17,506 A	13,982 A	13,458 A
Sales of goods and services	13,414	15,639	17,311	13,844	13,323
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	153	161	195	138	135
Operating expenses	12,317	14,458	15,800	12,865	12,465
Depreciation, depletion and amortization	1,047	1,134	1,085	1,132	1,109
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,270	13,324	14,714	11,733	11,356
Operating profit or loss	1,250	1,342	1,706	1,117	993
Interest and dividend revenue	139	128	111	132	108
Interest expense on borrowing	798	790	743	793	773
Gains or losses	-158	312	93	100	85
Profit before income tax	434	992	1,167	557	413
Income tax	57	269	238	185	154
Equity in affiliates' earnings	40	55	57	36	36
Profit before extraordinary gains	417	779	986	408	295
Extraordinary gains or losses	0	0	0	0	0
Net profit	417	779	986	408	295
Other comprehensive income	54	114	245	-64	-14
Comprehensive income	471	892	1,231	344	281

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,262	2,322	2,922	2,961	1,645
Net profit	417	712	986	378	295
Non-cash items	794	1,598	1,838	2,577	1,343
Depreciation, depletion and amortization	1,047	1,108	1,085	1,107	1,109
Future income tax	2	165	86	43	8
Working capital	-566	374	931	399	-135
Other non-cash items	312	-50	-264	1,028	362
Prior period cash transactions	51	12	98	6	6
Cash from financing activities	5,230	-406	-554	-273	757
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-629	-582	-131	-191	162
Borrowings from non-affiliates	4,850	-2,685	938	-450	426
Loans and other borrowings	807	62	313	49	116
Bankers' acceptances and paper	1,998	-567	17	-271	30
Bonds and debentures	2,045	-2,178	605	-228	281
Mortgages	-1	-2	3	0	-1
Equity	1,009	2,861	-1,361	368	168
Total cash available	6,492	1,916	2,368	2,688	2,402
Applications					
Cash applied to investment activities	2,965	462	398	-519	550
Investments in affiliates	2,970	460	355	-413	137
Portfolio investments	-6	4	44	-96	-5
Loans	2	-2	-1	-11	419
Mortgage loans	0	0	0	0	0
Non-mortgage loans	2	-2	-1	-11	419
Cash applied to fixed assets	2,276	1,745	1,363	2,425	1,390
Cash applied to dividends	186	66	455	494	437
Total applications of cash	5,428	2,273	2,216	2,400	2,377
Increase or decrease in cash	1,064	-357	152	288	24
Selected seasonally adjusted items					
Operating revenue	15,145	15,417	15,180	15,024	15,188
Operating profit	1,423	1,351	1,341	1,294	1,193
Profit before extraordinary gains	652	822	453	639	602
Net profit	652	822	453	639	602
Percentage change of selected seasonally adjusted items					
Operating revenue	1.0	1.8	-1.5	-1.0	1.1
Operating expenses	0.1	2.5	-1.6	-0.8	1.9
Operating profit	11.0	-5.1	-0.7	-3.5	-7.8
Selected financial ratios					
Profit margin (%)	9.4	8.8	8.8	8.6	7.9
Return on equity (%)	6.1	7.1	4.0	5.6	5.3
Debt to equity (ratio)	1.330	1.167	1.202	1.197	1.211
Return on capital employed (%)	5.0	5.7	4.5	5.3	4.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	293,731 A	296,340 A	296,206 A	296,497 A	300,148 A
Cash and deposits	34,773	36,083	35,082	34,921	35,507
Accounts receivable and accrued revenue	62,707	62,069	61,419	62,208	63,009
Inventories	56,064	56,781	56,750	57,220	57,466
Investments and accounts with affiliates	49,815	50,344	51,310	51,566	53,062
Portfolio investments	9,754	9,915	9,899	9,787	10,093
Loans	1,488	1,805	1,866	1,618	1,598
Mortgage	114	225	296	71	61
Non-mortgage	1,374	1,579	1,570	1,547	1,537
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	60,048	60,501	60,497	59,002	57,941
Other assets	19,082	18,843	19,382	20,176	21,471
Total liabilities	194,761	194,318	193,529	191,877	190,241
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	51,727	51,362	50,621	50,830	52,091
Loans and accounts with affiliates	54,741	55,525	55,896	54,954	55,072
Borrowings	78,326	78,980	80,063	81,035	81,842
Loans and other borrowings	45,217	45,735	45,989	46,922	47,513
Bankers' acceptances and paper	1,308	1,222	1,373	1,379	1,373
Bonds and debentures	7,324	7,108	7,237	7,252	7,263
Mortgages	24,477	24,915	25,464	25,483	25,694
Future income tax	737	914	965	935	805
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,230	7,537	5,984	4,123	432
Total, equity	98,970	102,022	102,677	104,621	109,907
Share capital	16,220	16,355	16,342	16,228	16,675
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,366	4,341	4,632	4,800	5,381
Accumulated other comprehensive income	-55	-1	283	245	252
Retained earnings	78,439	81,328	81,420	83,347	87,599
Income statement					
Operating revenue	82,108 A	79,797 A	69,529 A	74,621 A	82,135 A
Sales of goods and services	80,707	78,325	68,359	73,396	80,774
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,401	1,472	1,169	1,225	1,361
Operating expenses	75,375	73,477	65,249	69,996	75,428
Depreciation, depletion and amortization	1,781	1,709	1,560	1,656	1,784
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	73,594	71,769	63,689	68,341	73,645
Operating profit or loss	6,733	6,320	4,280	4,624	6,707
Interest and dividend revenue	835	669	778	633	702
Interest expense on borrowing	645	641	605	628	685
Gains or losses	228	453	277	231	317
Profit before income tax	7,154	6,808	4,731	4,866	7,044
Income tax	1,287	1,201	957	965	1,395
Equity in affiliates' earnings	497	495	490	480	495
Profit before extraordinary gains	6,365	6,102	4,264	4,382	6,145
Extraordinary gains or losses	0	0	0	0	0
Net profit	6,365	6,102	4,264	4,382	6,145
Other comprehensive income	-41	-7	227	-34	16
Comprehensive income	6,324	6,095	4,491	4,348	6,160

Note(s):

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- Figures may not add due to rounding.

Table 8-2
Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,103	1,589	3,165	1,597	3,184
Net profit	6,321	3,307	4,262	4,315	6,137
Non-cash items	-3,943	-1,679	-2,787	-2,595	-4,671
Depreciation, depletion and amortization	1,778	583	1,557	1,653	1,783
Future income tax	-44	124	-34	14	174
Working capital	-1,199	-17	99	-186	-319
Other non-cash items	-4,478	-2,368	-4,409	-4,077	-6,309
Prior period cash transactions	1,725	-39	1,690	-122	1,717
Cash from financing activities	1,908	-332	-184	769	1,821
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-373	225	-142	-314	367
Borrowings from non-affiliates	1,963	-615	-75	896	943
Loans and other borrowings	1,571	-273	-279	672	625
Bankers' acceptances and paper	33	-93	-11	11	16
Bonds and debentures	18	-250	79	36	20
Mortgages	341	1	137	177	282
Equity	318	58	34	187	511
Total cash available	6,011	1,257	2,981	2,366	5,005
Applications					
Cash applied to investment activities	728	-495	-401	258	835
Investments in affiliates	700	-605	-435	195	713
Portfolio investments	84	85	-6	58	108
Loans	-56	25	41	4	13
Mortgage loans	-15	-16	87	-10	-4
Non-mortgage loans	-41	41	-46	14	17
Cash applied to fixed assets	1,157	260	1,075	631	762
Cash applied to dividends	1,231	875	1,720	1,246	901
Total applications of cash	3,116	639	2,394	2,135	2,498
Increase or decrease in cash	2,895	618	587	231	2,507
Selected seasonally adjusted items					
Operating revenue	77,135	77,027	75,841	76,682	77,055
Operating profit	5,602	5,621	5,327	5,404	5,535
Profit before extraordinary gains	5,671	5,684	4,970	5,005	5,375
Net profit	5,671	5,684	4,970	5,005	5,375
Percentage change of selected seasonally adjusted items					
Operating revenue	0.9	-0.1	-1.5	1.1	0.5
Operating expenses	1.0	-0.2	-1.2	1.1	0.3
Operating profit	0.0	0.3	-5.2	1.4	2.4
Selected financial ratios					
Profit margin (%)	7.3	7.3	7.0	7.0	7.2
Return on equity (%)	22.9	22.3	19.4	19.1	19.6
Debt to equity (ratio)	1.345	1.318	1.324	1.300	1.246
Return on capital employed (%)	10.3	10.2	9.3	9.6	9.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	892,374 A	895,171 A	902,955 A	919,557 A	924,108 A
Cash and deposits	51,774	52,549	53,312	53,897	55,852
Accounts receivable and accrued revenue	102,793	100,269	100,725	102,718	103,209
Inventories	84,462	84,538	87,844	86,967	87,443
Investments and accounts with affiliates	214,075	216,166	218,486	220,034	225,720
Portfolio investments	13,898	13,858	14,409	21,642	21,137
Loans	5,101	5,230	5,250	5,449	5,483
Mortgage	394	407	412	415	434
Non-mortgage	4,707	4,823	4,837	5,034	5,048
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	307,458	311,014	311,042	313,169	310,837
Other assets	112,812	111,546	111,887	115,681	114,426
Total liabilities	510,225	509,088	516,299	518,439	523,454
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	113,374	112,583	109,174	110,071	109,097
Loans and accounts with affiliates	158,876	159,282	164,543	164,117	167,941
Borrowings	124,785	127,664	137,318	135,387	138,589
Loans and other borrowings	83,191	85,489	89,696	89,696	91,738
Bankers' acceptances and paper	4,962	5,069	5,636	5,524	5,470
Bonds and debentures	31,580	31,787	36,627	34,810	35,709
Mortgages	5,052	5,319	5,359	5,357	5,672
Future income tax	24,999	24,654	23,526	24,972	24,399
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	88,191	84,905	81,737	83,892	83,428
Total, equity	382,148	386,082	386,656	401,118	400,655
Share capital	216,031	219,757	223,416	230,422	230,483
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	42,580	42,708	41,984	42,910	44,327
Accumulated other comprehensive income	-7,391	-8,906	-9,651	-9,357	-8,795
Retained earnings	130,929	132,524	130,906	137,144	134,641
Income statement					
Operating revenue	191,406 A	191,598 A	177,502 A	189,492 A	186,262 A
Sales of goods and services	189,858	189,811	176,012	187,852	184,600
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,549	1,787	1,490	1,639	1,662
Operating expenses	176,781	177,592	165,637	175,711	174,182
Depreciation, depletion and amortization	6,580	6,540	6,641	7,246	7,087
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	170,202	171,052	158,995	168,465	167,095
Operating profit or loss	14,625	14,006	11,865	13,781	12,080
Interest and dividend revenue	1,043	2,088	962	1,373	1,474
Interest expense on borrowing	2,842	3,001	2,906	2,865	2,930
Gains or losses	-177	-993	-2,796	744	-8,026
Profit before income tax	12,645	12,097	7,127	13,036	2,597
Income tax	3,166	2,185	2,082	3,355	1,803
Equity in affiliates' earnings	194	156	217	295	283
Profit before extraordinary gains	9,674	10,068	5,262	9,976	1,077
Extraordinary gains or losses	11	1	-3	-3	-3
Net profit	9,684	10,069	5,259	9,973	1,074
Other comprehensive income	274	-1,118	-727	326	753
Comprehensive income	9,959	8,951	4,532	10,299	1,827

Note(s):

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- Figures may not add due to rounding.

Table 9-2
Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	16,083	11,236	-7,805	14,587	7,392
Net profit	9,661	9,003	5,778	10,482	2,648
Non-cash items	7,592	3,873	-12,205	4,819	5,114
Depreciation, depletion and amortization	6,565	5,837	6,714	7,312	7,154
Future income tax	249	174	-388	1,013	454
Working capital	782	881	-6,767	202	-519
Other non-cash items	-4	-3,020	-11,764	-3,708	-1,975
Prior period cash transactions	-1,169	-1,640	-1,377	-715	-371
Cash from financing activities	1,958	6,228	11,903	4,849	8,009
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,680	-667	5,636	-518	4,238
Borrowings from non-affiliates	294	3,360	5,002	-1,957	2,840
Loans and other borrowings	-101	2,706	3,246	-171	2,040
Bankers' acceptances and paper	2	335	469	-156	-43
Bonds and debentures	369	202	1,265	-1,628	883
Mortgages	24	118	22	-2	-40
Equity	-16	3,534	1,265	7,324	932
Total cash available	18,041	17,464	4,099	19,435	15,401
Applications					
Cash applied to investment activities	3,772	2,189	1,952	8,319	4,865
Investments in affiliates	2,956	2,336	1,478	804	5,352
Portfolio investments	805	-236	380	7,409	-514
Loans	12	90	95	106	27
Mortgage loans	-1	11	7	2	22
Non-mortgage loans	13	79	88	104	5
Cash applied to fixed assets	5,614	7,786	1,040	6,690	4,501
Cash applied to dividends	5,271	6,891	3,873	4,711	4,562
Total applications of cash	14,657	16,867	6,864	19,720	13,929
Increase or decrease in cash	3,384	597	-2,766	-285	1,472
Selected seasonally adjusted items					
Operating revenue	192,120	190,585	182,346	185,790	186,562
Operating profit	14,468	13,871	12,624	13,149	12,018
Profit before extraordinary gains	9,025	10,465	6,288	9,155	484
Net profit	9,035	10,466	6,286	9,152	481
Percentage change of selected seasonally adjusted items					
Operating revenue	0.8	-0.8	-4.3	1.9	0.4
Operating expenses	0.7	-0.5	-4.0	1.7	1.1
Operating profit	3.0	-4.1	-9.0	4.2	-8.6
Selected financial ratios					
Profit margin (%)	7.5	7.3	6.9	7.1	6.4
Return on equity (%)	9.4	10.8	6.5	9.1	0.5
Debt to equity (ratio)	0.742	0.743	0.781	0.747	0.765
Return on capital employed (%)	6.5	8.7	4.8	5.9	1.7

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	341,810 A	343,301 A	346,258 A	348,444 A	350,712 A
Cash and deposits	32,175	31,992	32,884	33,427	33,416
Accounts receivable and accrued revenue	80,615	80,457	80,289	80,737	80,871
Inventories	69,997	69,281	70,746	70,675	70,557
Investments and accounts with affiliates	55,914	56,725	56,944	58,616	59,437
Portfolio investments	6,245	6,249	6,612	6,331	6,307
Loans	7,628	7,733	7,643	7,692	7,796
Mortgage	494	482	486	513	521
Non-mortgage	7,134	7,251	7,158	7,179	7,276
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	47,496	48,508	49,228	49,451	49,962
Other assets	41,741	42,357	41,913	41,515	42,366
Total liabilities	209,723	212,252	213,780	214,566	213,906
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	76,512	76,488	75,218	75,636	75,782
Loans and accounts with affiliates	57,596	58,327	58,171	58,235	58,714
Borrowings	51,021	51,510	53,197	53,959	54,308
Loans and other borrowings	40,091	39,850	41,546	42,287	42,590
Bankers' acceptances and paper	2,339	2,637	2,713	2,618	2,491
Bonds and debentures	6,357	6,700	6,696	6,771	6,958
Mortgages	2,235	2,323	2,242	2,282	2,269
Future income tax	906	964	1,649	1,737	1,664
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	23,688	24,963	25,545	25,000	23,438
Total, equity	132,087	131,049	132,479	133,878	136,806
Share capital	59,298	58,971	57,476	57,066	57,397
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,731	10,536	11,240	11,746	11,990
Accumulated other comprehensive income	-531	-597	-416	-585	-536
Retained earnings	61,589	62,140	64,179	65,651	67,955
Income statement					
Operating revenue	163,672 A	163,491 A	155,309 A	165,139 A	163,962 A
Sales of goods and services	160,826	160,805	152,911	162,534	161,429
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,846	2,686	2,398	2,606	2,533
Operating expenses	157,782	157,959	150,481	159,615	158,776
Depreciation, depletion and amortization	1,767	1,844	1,752	1,824	1,778
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	156,013	156,115	148,729	157,791	156,998
Operating profit or loss	5,891	5,532	4,828	5,524	5,186
Interest and dividend revenue	517	761	326	317	361
Interest expense on borrowing	1,032	1,176	1,126	1,192	1,165
Gains or losses	447	621	91	404	442
Profit before income tax	5,820	5,738	4,120	5,054	4,823
Income tax	1,499	1,602	1,175	1,299	1,209
Equity in affiliates' earnings	48	46	49	41	54
Profit before extraordinary gains	4,370	4,181	2,994	3,797	3,669
Extraordinary gains or losses	1	-666	1	0	1
Net profit	4,371	3,515	2,995	3,796	3,670
Other comprehensive income	114	-20	231	76	98
Comprehensive income	4,484	3,495	3,226	3,872	3,768

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,816	7,501	1,513	4,911	3,196
Net profit	4,297	2,744	2,965	3,780	3,628
Non-cash items	973	2,825	-1,508	1,356	-357
Depreciation, depletion and amortization	1,756	1,444	1,746	1,817	1,771
Future income tax	90	101	-41	2	-31
Working capital	-1,396	558	-1,933	221	-565
Other non-cash items	523	722	-1,280	-684	-1,532
Prior period cash transactions	545	1,932	56	-225	-75
Cash from financing activities	575	981	2,642	1,594	1,047
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-154	518	205	957	263
Borrowings from non-affiliates	201	-66	2,252	584	440
Loans and other borrowings	-69	-378	2,296	577	571
Bankers' acceptances and paper	110	1	64	-76	-135
Bonds and debentures	189	246	-21	31	53
Mortgages	-28	65	-86	52	-48
Equity	528	529	185	53	344
Total cash available	6,391	8,482	4,155	6,504	4,243
Applications					
Cash applied to investment activities	39	796	716	1,967	751
Investments in affiliates	252	698	902	2,076	561
Portfolio investments	-303	2	58	-179	88
Loans	91	96	-245	70	101
Mortgage loans	-2	1	4	28	8
Non-mortgage loans	93	96	-248	42	93
Cash applied to fixed assets	1,872	2,442	2,822	1,633	1,996
Cash applied to dividends	2,243	3,303	1,576	2,273	1,810
Total applications of cash	4,154	6,541	5,114	5,872	4,557
Increase or decrease in cash	2,237	1,941	-959	632	-313
Selected seasonally adjusted items					
Operating revenue	163,427	163,038	160,464	161,930	162,927
Operating profit	5,861	5,385	5,234	5,344	5,146
Profit before extraordinary gains	4,363	4,221	3,387	3,474	3,649
Net profit	4,364	3,555	3,388	3,474	3,650
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	-0.2	-1.6	0.9	0.6
Operating expenses	1.0	0.1	-1.5	0.9	0.8
Operating profit	-8.3	-8.1	-2.8	2.1	-3.7
Selected financial ratios					
Profit margin (%)	3.6	3.3	3.3	3.3	3.2
Return on equity (%)	13.2	12.9	10.2	10.4	10.7
Debt to equity (ratio)	0.822	0.838	0.841	0.838	0.826
Return on capital employed (%)	8.5	8.1	7.3	7.0	7.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	259,557 A	263,475 A	261,636 A	262,949 A	264,693 A
Cash and deposits	25,228	25,355	25,317	24,978	25,569
Accounts receivable and accrued revenue	20,647	20,846	20,524	21,451	21,554
Inventories	69,956	72,296	72,205	72,948	73,455
Investments and accounts with affiliates	33,702	34,083	34,385	34,860	35,897
Portfolio investments	5,399	5,196	5,229	5,166	5,273
Loans	2,064	2,073	2,194	2,224	2,042
Mortgage	515	520	520	523	529
Non-mortgage	1,549	1,552	1,674	1,701	1,513
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	64,795	65,313	63,520	62,403	62,067
Other assets	37,764	38,312	38,264	38,917	38,835
Total liabilities	155,825	158,201	156,339	155,532	154,093
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	43,211	44,239	43,404	44,988	45,384
Loans and accounts with affiliates	38,120	38,021	37,754	36,987	35,785
Borrowings	62,824	63,355	63,427	61,905	62,140
Loans and other borrowings	49,133	49,765	49,846	48,380	49,963
Bankers' acceptances and paper	3,293	3,087	3,115	3,115	3,012
Bonds and debentures	6,061	6,106	5,942	5,938	4,689
Mortgages	4,337	4,397	4,525	4,472	4,476
Future income tax	1,469	1,441	1,257	1,272	1,138
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,200	11,145	10,498	10,380	9,646
Total, equity	103,732	105,274	105,297	107,417	110,600
Share capital	34,761	35,238	34,082	34,220	33,476
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	15,357	15,646	16,197	16,603	16,753
Accumulated other comprehensive income	-158	-170	-335	-155	-168
Retained earnings	53,773	54,560	55,352	56,749	60,540
Income statement					
Operating revenue	136,343 A	131,757 A	126,641 A	129,471 A	138,165 A
Sales of goods and services	134,501	129,914	124,789	127,591	136,140
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,842	1,843	1,851	1,880	2,025
Operating expenses	132,202	127,534	123,153	126,223	134,159
Depreciation, depletion and amortization	2,123	1,991	2,013	1,932	2,080
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	130,078	125,542	121,140	124,291	132,079
Operating profit or loss	4,141	4,223	3,488	3,247	4,006
Interest and dividend revenue	474	479	565	416	483
Interest expense on borrowing	1,094	1,076	1,134	945	953
Gains or losses	283	272	156	247	248
Profit before income tax	3,805	3,898	3,075	2,967	3,784
Income tax	711	712	862	764	767
Equity in affiliates' earnings	45	39	31	33	50
Profit before extraordinary gains	3,139	3,224	2,244	2,236	3,068
Extraordinary gains or losses	0	0	0	1	0
Net profit	3,139	3,224	2,244	2,237	3,068
Other comprehensive income	26	8	114	79	-51
Comprehensive income	3,165	3,232	2,357	2,316	3,017

Note(s):

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- Figures may not add due to rounding.

Table 11-2

Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,018	1,725	1,818	3,330	-306
Net profit	3,102	2,181	2,294	2,228	3,053
Non-cash items	191	-206	-261	1,370	-3,120
Depreciation, depletion and amortization	2,119	1,460	1,995	1,930	2,076
Future income tax	-187	-167	-4	24	-104
Working capital	-48	-1,147	-647	355	351
Other non-cash items	-1,693	-352	-1,604	-940	-5,443
Prior period cash transactions	-275	-250	-215	-268	-239
Cash from financing activities	764	622	-1,428	-2,624	1,436
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	716	455	-1,111	-1,038	-1,077
Borrowings from non-affiliates	-406	-68	966	-1,302	2,257
Loans and other borrowings	-778	3	993	-1,311	2,237
Bankers' acceptances and paper	51	-127	9	15	-85
Bonds and debentures	473	23	-131	-2	61
Mortgages	-153	33	95	-4	44
Equity	455	235	-1,283	-284	257
Total cash available	3,782	2,347	390	705	1,130
Applications					
Cash applied to investment activities	406	-17	538	465	-3,106
Investments in affiliates	423	-23	434	539	-3,165
Portfolio investments	-42	13	102	-75	48
Loans	25	-7	2	0	10
Mortgage loans	6	2	-1	2	6
Non-mortgage loans	19	-9	3	-2	4
Cash applied to fixed assets	2,120	1,006	-582	10	4,557
Cash applied to dividends	1,266	1,073	929	1,050	1,062
Total applications of cash	3,792	2,061	885	1,524	2,512
Increase or decrease in cash	-10	286	-494	-819	-1,382
Selected seasonally adjusted items					
Operating revenue	131,460	131,893	129,856	131,646	132,847
Operating profit	3,871	3,761	3,712	3,877	3,685
Profit before extraordinary gains	3,099	2,799	2,442	2,525	2,991
Net profit	3,099	2,799	2,442	2,526	2,991
Percentage change of selected seasonally adjusted items					
Operating revenue	1.9	0.3	-1.5	1.4	0.9
Operating expenses	1.0	0.4	-1.6	1.3	1.1
Operating profit	42.5	-2.8	-1.3	4.4	-4.9
Selected financial ratios					
Profit margin (%)	3.0	2.8	2.9	3.0	2.8
Return on equity (%)	12.0	10.6	9.3	9.4	10.8
Debt to equity (ratio)	0.973	0.963	0.961	0.921	0.885
Return on capital employed (%)	7.6	7.0	6.6	6.5	7.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	241,677 A	245,282 A	251,406 A	250,758 A	252,987 A
Cash and deposits	13,111	12,562	14,111	13,503	14,283
Accounts receivable and accrued revenue	21,983	22,691	22,784	22,360	22,696
Inventories	4,107	4,328	4,238	4,308	4,137
Investments and accounts with affiliates	46,089	47,681	49,809	49,171	49,515
Portfolio investments	5,873	5,793	6,103	6,146	6,192
Loans	425	435	539	558	565
Mortgage	182	192	193	203	214
Non-mortgage	243	244	346	355	350
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	119,211	121,545	123,174	124,368	125,341
Other assets	30,879	30,247	30,646	30,345	30,259
Total liabilities	166,062	169,221	176,129	176,454	177,946
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	22,493	23,416	22,824	22,400	22,431
Loans and accounts with affiliates	29,116	29,311	28,417	29,271	29,922
Borrowings	83,062	85,968	91,577	91,088	92,336
Loans and other borrowings	23,631	25,132	25,639	25,366	25,569
Bankers' acceptances and paper	6,363	7,234	8,219	7,337	7,150
Bonds and debentures	50,711	51,406	55,420	56,127	57,219
Mortgages	2,356	2,196	2,298	2,259	2,398
Future income tax	11,722	11,219	10,967	11,175	11,375
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	19,670	19,308	22,343	22,520	21,882
Total, equity	75,615	76,061	75,277	74,304	75,041
Share capital	57,319	61,632	61,888	59,805	60,023
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,304	8,197	8,160	8,347	8,359
Accumulated other comprehensive income	-2,133	-5,812	-6,300	-6,854	-6,838
Retained earnings	13,125	12,044	11,529	13,005	13,497
Income statement					
Operating revenue	44,064 A	43,790 A	43,424 A	43,376 A	44,348 A
Sales of goods and services	43,145	42,891	42,543	42,505	43,441
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	919	899	881	871	906
Operating expenses	39,025	39,103	39,223	39,002	39,277
Depreciation, depletion and amortization	2,412	2,416	2,458	2,480	2,441
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	36,614	36,687	36,764	36,522	36,836
Operating profit or loss	5,039	4,687	4,201	4,374	5,071
Interest and dividend revenue	249	1,651	290	632	350
Interest expense on borrowing	1,328	1,226	1,231	1,263	1,262
Gains or losses	-738	-790	-1,778	136	-520
Profit before income tax	3,223	4,323	1,483	3,878	3,639
Income tax	807	853	405	893	883
Equity in affiliates' earnings	240	218	138	183	182
Profit before extraordinary gains	2,657	3,689	1,216	3,169	2,937
Extraordinary gains or losses	0	0	-1	0	0
Net profit	2,657	3,689	1,214	3,169	2,937
Other comprehensive income	-68	-546	-112	611	27
Comprehensive income	2,588	3,143	1,102	3,779	2,964

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,529	6,043	5,303	6,239	4,640
Net profit	2,647	3,253	1,210	3,167	2,930
Non-cash items	1,906	3,130	4,233	3,142	1,722
Depreciation, depletion and amortization	2,410	1,826	2,458	2,479	2,437
Future income tax	111	6	-32	277	-44
Working capital	-149	-584	-1,310	15	155
Other non-cash items	-466	1,882	3,117	372	-826
Prior period cash transactions	-24	-339	-140	-71	-12
Cash from financing activities	2,218	3,601	6,040	-967	1,815
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-1,486	287	-732	861	404
Borrowings from non-affiliates	2,618	2,307	5,706	-478	1,246
Loans and other borrowings	-1,684	727	618	-302	332
Bankers' acceptances and paper	1,138	870	985	-883	-184
Bonds and debentures	3,069	675	4,020	712	1,107
Mortgages	94	36	83	-4	-10
Equity	1,086	1,006	1,066	-1,350	165
Total cash available	6,747	9,644	11,343	5,271	6,455
Applications					
Cash applied to investment activities	-3,520	-124	3,204	-637	190
Investments in affiliates	-3,345	-308	2,728	-658	30
Portfolio investments	-184	197	361	15	156
Loans	9	-13	115	6	4
Mortgage loans	1	0	0	1	1
Non-mortgage loans	8	-13	115	5	3
Cash applied to fixed assets	5,819	4,271	4,596	3,745	3,329
Cash applied to dividends	4,044	3,947	4,456	4,395	4,055
Total applications of cash	6,343	8,094	12,256	7,504	7,574
Increase or decrease in cash	404	1,550	-913	-2,232	-1,119
Selected seasonally adjusted items					
Operating revenue	43,437	44,070	43,789	43,382	43,876
Operating profit	4,356	4,738	4,936	4,330	4,387
Profit before extraordinary gains	2,367	3,469	1,807	2,989	2,682
Net profit	2,367	3,469	1,805	2,989	2,682
Percentage change of selected seasonally adjusted items					
Operating revenue	1.4	1.5	-0.6	-0.9	1.1
Operating expenses	1.5	0.6	-1.2	0.5	1.1
Operating profit	0.6	8.8	4.2	-12.3	1.3
Selected financial ratios					
Profit margin (%)	10.0	10.8	11.3	10.0	10.0
Return on equity (%)	12.5	18.2	9.6	16.1	14.3
Debt to equity (ratio)	1.484	1.516	1.594	1.620	1.629
Return on capital employed (%)	7.0	9.2	5.4	8.1	7.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	207,907^A	201,041^A	206,594^A	206,576^A	208,515^A
Cash and deposits	10,862	9,100	10,813	8,333	8,523
Accounts receivable and accrued revenue	15,305	15,931	15,394	15,594	15,597
Inventories	2,392	2,260	2,504	2,465	2,407
Investments and accounts with affiliates	28,081	21,199	23,057	23,210	23,176
Portfolio investments	3,296	3,460	4,243	4,124	4,036
Loans	480	856	804	252	256
Mortgage	57	55	56	56	59
Non-mortgage	422	801	748	196	197
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	59,182	59,505	59,521	60,119	60,368
Other assets	88,309	88,731	90,258	92,478	94,152
Total liabilities	142,391	137,457	140,803	145,075	147,012
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	18,342	18,869	17,347	17,717	17,917
Loans and accounts with affiliates	20,926	15,384	15,641	20,330	20,439
Borrowings	78,796	79,156	83,800	83,817	85,492
Loans and other borrowings	25,670	25,979	25,236	25,712	26,353
Bankers' acceptances and paper	1,307	1,281	1,663	1,162	1,182
Bonds and debentures	50,576	50,670	55,669	55,733	56,731
Mortgages	1,242	1,226	1,232	1,210	1,225
Future income tax	6,810	6,854	6,993	7,362	7,514
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,516	17,194	17,021	15,848	15,650
Total, equity	65,515	63,585	65,791	61,501	61,504
Share capital	79,267	80,198	80,474	84,255	84,954
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	20,012	19,666	19,314	12,508	12,583
Accumulated other comprehensive income	135	436	400	242	143
Retained earnings	-33,899	-36,715	-34,398	-35,504	-36,176
Income statement					
Operating revenue	25,402^A	25,786^A	24,827^A	25,705^A	25,433^A
Sales of goods and services	23,014	23,258	22,499	23,250	23,015
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,388	2,528	2,328	2,456	2,418
Operating expenses	21,348	21,629	20,867	21,185	20,816
Depreciation, depletion and amortization	3,058	3,063	3,033	3,051	3,040
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	18,291	18,566	17,835	18,134	17,776
Operating profit or loss	4,053	4,158	3,959	4,520	4,616
Interest and dividend revenue	528	504	559	551	396
Interest expense on borrowing	1,639	1,633	1,460	1,448	1,465
Gains or losses	-394	-540	-756	21	-538
Profit before income tax	2,550	2,489	2,301	3,645	3,008
Income tax	750	649	668	881	862
Equity in affiliates' earnings	-11	-1	-21	-116	-92
Profit before extraordinary gains	1,788	1,838	1,612	2,648	2,055
Extraordinary gains or losses	0	18	2	3	3
Net profit	1,788	1,856	1,614	2,651	2,058
Other comprehensive income	-106	-179	301	406	349
Comprehensive income	1,682	1,677	1,915	3,058	2,407

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,883	2,966	2,034	2,573	2,080
Net profit	1,786	1,686	1,602	2,649	2,050
Non-cash items	2,717	1,640	298	662	771
Depreciation, depletion and amortization	3,056	2,883	3,032	3,048	3,037
Future income tax	-23	311	-87	89	222
Working capital	873	-84	-182	398	12
Other non-cash items	-1,190	-1,470	-2,464	-2,872	-2,499
Prior period cash transactions	-1,620	-360	134	-738	-741
Cash from financing activities	5,650	-4,887	6,999	1,602	2,730
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	2	-5,993	415	5,240	370
Borrowings from non-affiliates	2,727	263	6,445	-449	1,557
Loans and other borrowings	600	178	1,048	8	523
Bankers' acceptances and paper	-525	2	392	-514	16
Bonds and debentures	2,637	102	4,999	62	1,002
Mortgages	15	-20	6	-5	16
Equity	2,921	844	140	-3,189	803
Total cash available	8,533	-1,921	9,033	4,175	4,810
Applications					
Cash applied to investment activities	532	-7,126	2,633	866	16
Investments in affiliates	567	-7,257	1,805	763	71
Portfolio investments	-32	143	820	100	-59
Loans	-2	-13	8	3	3
Mortgage loans	2	-3	1	0	2
Non-mortgage loans	-5	-10	7	3	1
Cash applied to fixed assets	3,242	3,089	2,960	3,067	2,900
Cash applied to dividends	1,029	3,019	1,646	3,635	1,814
Total applications of cash	4,803	-1,018	7,239	7,569	4,730
Increase or decrease in cash	3,730	-902	1,794	-3,394	80
Selected seasonally adjusted items					
Operating revenue	25,543	25,131	25,489	25,529	25,624
Operating profit	4,071	4,222	4,241	4,254	4,611
Profit before extraordinary gains	2,025	1,480	1,785	2,514	2,338
Net profit	2,025	1,498	1,786	2,517	2,341
Percentage change of selected seasonally adjusted items					
Operating revenue	0.8	-1.6	1.4	0.2	0.4
Operating expenses	2.2	-2.6	1.6	0.1	-1.2
Operating profit	-5.9	3.7	0.4	0.3	8.4
Selected financial ratios					
Profit margin (%)	15.9	16.8	16.6	16.7	18.0
Return on equity (%)	12.4	9.3	10.8	16.4	15.2
Debt to equity (ratio)	1.522	1.487	1.511	1.693	1.722
Return on capital employed (%)	7.9	7.0	7.2	8.7	8.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	526,616 A	534,273 A	545,317 A	553,744 A	557,097 A
Cash and deposits	35,613	35,149	35,657	36,126	35,926
Accounts receivable and accrued revenue	10,090	9,920	9,743	9,796	9,989
Inventories	10,559	10,258	9,452	8,849	8,908
Investments and accounts with affiliates	82,197	83,832	86,716	89,931	89,592
Portfolio investments	20,258	20,168	20,448	20,208	20,357
Loans	7,684	7,712	6,848	7,069	7,207
Mortgage	2,638	2,654	2,613	2,757	2,818
Non-mortgage	5,046	5,058	4,235	4,312	4,389
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	337,041	342,658	351,269	356,153	358,955
Other assets	23,173	24,575	25,184	25,612	26,162
Total liabilities	322,472	325,726	329,273	333,552	334,737
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,155	15,819	15,205	15,698	15,939
Loans and accounts with affiliates	83,199	84,024	84,614	85,182	86,437
Borrowings	207,292	209,975	214,956	216,825	217,237
Loans and other borrowings	40,104	40,181	42,260	42,544	43,221
Bankers' acceptances and paper	4,571	4,488	4,700	4,754	4,683
Bonds and debentures	27,660	28,512	28,843	29,170	29,328
Mortgages	134,957	136,795	139,153	140,357	140,005
Future income tax	2,300	2,307	2,407	2,500	2,526
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,526	13,601	12,090	13,348	12,598
Total, equity	204,144	208,546	216,045	220,192	222,360
Share capital	82,114	85,178	90,363	92,159	90,796
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	14,062	14,188	14,090	14,183	14,291
Accumulated other comprehensive income	-863	-990	-1,333	-1,206	-1,211
Retained earnings	108,831	110,170	112,924	115,056	118,484
Income statement					
Operating revenue	21,613 A	21,999 A	21,322 A	21,534 A	21,737 A
Sales of goods and services	7,376	7,548	6,943	6,877	7,021
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	14,237	14,450	14,379	14,657	14,716
Operating expenses	16,346	16,780	16,204	16,315	16,536
Depreciation, depletion and amortization	2,473	2,547	2,459	2,470	2,543
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,873	14,233	13,745	13,845	13,993
Operating profit or loss	5,267	5,219	5,118	5,219	5,201
Interest and dividend revenue	1,128	1,080	1,098	993	993
Interest expense on borrowing	2,106	2,146	2,169	2,210	2,238
Gains or losses	954	632	745	1,630	1,327
Profit before income tax	5,244	4,785	4,792	5,634	5,283
Income tax	807	737	827	845	803
Equity in affiliates' earnings	1,105	1,336	904	1,146	1,038
Profit before extraordinary gains	5,542	5,384	4,869	5,935	5,519
Extraordinary gains or losses	0	0	0	0	0
Net profit	5,542	5,384	4,869	5,935	5,519
Other comprehensive income	-291	-327	-294	123	133
Comprehensive income	5,252	5,057	4,575	6,058	5,652

Note(s):

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- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,782	3,802	5,367	5,196	4,229
Net profit	5,544	4,054	4,891	5,928	5,570
Non-cash items	-1,291	-853	551	-759	-1,296
Depreciation, depletion and amortization	2,461	1,544	2,509	2,478	2,569
Future income tax	-30	9	7	78	22
Working capital	-108	77	944	1,084	-104
Other non-cash items	-3,614	-2,483	-2,909	-4,399	-3,782
Prior period cash transactions	529	601	-76	26	-44
Cash from financing activities	3,070	3,736	14,067	2,440	-11
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	66	304	632	186	827
Borrowings from non-affiliates	2,161	1,224	6,252	1,289	605
Loans and other borrowings	318	311	4,066	-56	595
Bankers' acceptances and paper	160	24	218	44	-22
Bonds and debentures	718	743	11	310	153
Mortgages	965	146	1,957	992	-121
Equity	842	2,208	7,183	965	-1,443
Total cash available	7,852	7,538	19,434	7,635	4,218
Applications					
Cash applied to investment activities	410	962	3,136	1,234	-1,594
Investments in affiliates	122	629	2,292	1,415	-1,449
Portfolio investments	186	93	552	-269	-257
Loans	101	240	291	88	112
Mortgage loans	22	125	-41	13	20
Non-mortgage loans	79	115	332	75	92
Cash applied to fixed assets	4,956	5,027	11,183	3,982	3,429
Cash applied to dividends	3,078	2,406	2,299	2,329	2,284
Total applications of cash	8,444	8,395	16,618	7,544	4,119
Increase or decrease in cash	-592	-857	2,816	91	99
Selected seasonally adjusted items					
Operating revenue	21,398	21,693	21,594	21,760	21,605
Operating profit	5,215	5,160	5,200	5,243	5,156
Profit before extraordinary gains	5,542	5,384	4,869	5,935	5,519
Net profit	5,542	5,384	4,869	5,935	5,519
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	1.4	-0.5	0.8	-0.7
Operating expenses	-0.2	2.2	-0.8	0.8	-0.4
Operating profit	-0.1	-1.1	0.8	0.8	-1.7
Selected financial ratios					
Profit margin (%)	24.4	23.8	24.1	24.1	23.9
Return on equity (%)	10.9	10.3	9.0	10.8	9.9
Debt to equity (ratio)	1.423	1.410	1.387	1.372	1.366
Return on capital employed (%)	5.8	5.6	5.1	5.9	5.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	207,096 ^A	202,689 ^A	203,898 ^A	204,679 ^A	205,442 ^A
Cash and deposits	37,898	39,540	37,873	37,848	37,939
Accounts receivable and accrued revenue	29,760	29,637	30,469	30,450	30,671
Inventories	7,238	7,434	7,258	7,420	7,530
Investments and accounts with affiliates	55,943	56,287	58,007	59,186	60,304
Portfolio investments	14,375	14,270	14,519	14,510	14,408
Loans	3,524	3,516	3,534	3,544	3,539
Mortgage	579	580	581	582	581
Non-mortgage	2,945	2,936	2,953	2,962	2,958
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	23,675	17,262	15,480	14,831	14,501
Other assets	34,682	34,738	36,758	36,890	36,550
Total liabilities	109,962	104,361	105,514	104,431	104,509
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	28,781	29,321	28,514	28,525	28,788
Loans and accounts with affiliates	32,364	32,710	33,327	32,401	32,272
Borrowings	30,100	27,418	28,033	27,505	27,630
Loans and other borrowings	21,624	19,039	19,790	19,304	19,435
Bankers' acceptances and paper	1,109	1,144	956	928	926
Bonds and debentures	6,056	5,929	5,988	6,004	5,998
Mortgages	1,310	1,306	1,298	1,270	1,271
Future income tax	-1,310	-1,482	-1,621	-1,636	-1,446
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	20,027	16,393	17,262	17,637	17,265
Total, equity	97,134	98,328	98,384	100,248	100,933
Share capital	51,830	53,196	50,135	50,649	51,604
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,397	10,419	10,375	10,521	10,530
Accumulated other comprehensive income	-522	-473	-115	-48	-126
Retained earnings	35,429	35,186	37,989	39,126	38,925
Income statement					
Operating revenue	36,528 ^A	37,665 ^A	36,606 ^A	37,687 ^A	37,537 ^A
Sales of goods and services	35,448	36,613	35,558	36,657	36,507
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,080	1,051	1,047	1,029	1,030
Operating expenses	32,696	34,425	32,961	33,651	33,656
Depreciation, depletion and amortization	849	947	915	917	921
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	31,846	33,478	32,046	32,734	32,735
Operating profit or loss	3,832	3,239	3,645	4,036	3,881
Interest and dividend revenue	905	959	894	1,083	1,030
Interest expense on borrowing	436	454	434	458	465
Gains or losses	317	1,522	582	194	336
Profit before income tax	4,619	5,268	4,687	4,855	4,782
Income tax	1,045	872	958	924	888
Equity in affiliates' earnings	755	768	707	720	706
Profit before extraordinary gains	4,330	5,164	4,436	4,652	4,600
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,330	5,164	4,436	4,652	4,600
Other comprehensive income	-17	-1	262	13	6
Comprehensive income	4,313	5,162	4,697	4,665	4,606

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,187	-3,774	-1,047	1,539	1,632
Net profit	4,313	2,094	4,454	4,674	4,640
Non-cash items	-2,419	-4,839	-5,060	-2,964	-2,926
Depreciation, depletion and amortization	848	514	900	904	915
Future income tax	91	-165	-78	-31	174
Working capital	174	375	-729	-16	46
Other non-cash items	-3,531	-5,563	-5,153	-3,822	-4,061
Prior period cash transactions	292	-1,029	-442	-172	-82
Cash from financing activities	2,931	-2,158	730	39	658
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-89	119	-73	-201	-201
Borrowings from non-affiliates	2,101	-2,510	633	-497	44
Loans and other borrowings	2,048	-2,470	664	-472	64
Bankers' acceptances and paper	-13	54	-3	-34	-8
Bonds and debentures	69	-96	-19	11	-12
Mortgages	-3	2	-9	-2	0
Equity	919	233	170	737	814
Total cash available	5,118	-5,932	-317	1,577	2,289
Applications					
Cash applied to investment activities	1,981	-236	1,879	291	344
Investments in affiliates	2,269	-111	1,601	265	415
Portfolio investments	-287	-123	304	17	-66
Loans	-1	-2	-26	9	-6
Mortgage loans	-1	0	2	1	-1
Non-mortgage loans	0	-2	-28	8	-5
Cash applied to fixed assets	223	-7,343	-2,351	-191	40
Cash applied to dividends	638	491	588	526	631
Total applications of cash	2,842	-7,088	116	626	1,015
Increase or decrease in cash	2,276	1,156	-433	951	1,275
Selected seasonally adjusted items					
Operating revenue	36,528	37,665	36,606	37,687	37,537
Operating profit	3,803	3,568	3,563	3,817	3,834
Profit before extraordinary gains	4,550	5,335	4,338	4,522	4,781
Net profit	4,550	5,335	4,338	4,522	4,781
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.7	3.1	-2.8	3.0	-0.4
Operating expenses	-1.3	4.2	-3.1	2.5	-0.5
Operating profit	-4.8	-6.2	-0.2	7.1	0.4
Selected financial ratios					
Profit margin (%)	10.4	9.5	9.7	10.1	10.2
Return on equity (%)	18.7	21.7	17.6	18.0	19.0
Debt to equity (ratio)	0.643	0.612	0.624	0.598	0.593
Return on capital employed (%)	12.1	14.6	11.6	12.1	12.6

Note(s):

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- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	99,759 ^A	102,196 ^A	102,639 ^A	101,734 ^A	102,558 ^A
Cash and deposits	14,391	14,299	14,589	13,941	13,928
Accounts receivable and accrued revenue	15,067	15,022	14,831	15,042	15,156
Inventories	1,679	1,714	1,747	1,756	1,787
Investments and accounts with affiliates	23,816	24,619	24,546	25,023	25,173
Portfolio investments	8,591	8,784	8,947	8,680	8,845
Loans	4,158	4,374	4,339	4,070	4,110
Mortgage	600	603	603	602	601
Non-mortgage	3,559	3,770	3,736	3,468	3,508
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	19,089	19,379	19,151	19,530	19,381
Other assets	12,969	14,005	14,490	13,692	14,178
Total liabilities	55,674	56,667	55,962	55,432	55,575
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,001	12,886	13,403	13,059	13,256
Loans and accounts with affiliates	15,743	16,070	15,996	15,996	16,045
Borrowings	18,937	19,504	18,732	19,579	20,048
Loans and other borrowings	11,842	12,157	11,989	12,851	13,286
Bankers' acceptances and paper	1,070	1,164	1,048	1,039	1,042
Bonds and debentures	837	874	697	692	695
Mortgages	5,188	5,309	4,998	4,997	5,025
Future income tax	286	288	340	397	501
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,708	7,919	7,492	6,401	5,725
Total, equity	44,085	45,529	46,676	46,301	46,984
Share capital	21,269	21,795	21,362	21,170	21,227
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,437	5,689	5,717	5,528	4,986
Accumulated other comprehensive income	27	55	173	117	104
Retained earnings	17,351	17,990	19,425	19,486	20,666
Income statement					
Operating revenue	23,480 ^B	23,601 ^B	22,539 ^B	22,757 ^B	22,745 ^B
Sales of goods and services	22,847	22,954	21,883	22,107	22,112
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	632	647	655	650	632
Operating expenses	21,849	21,983	21,300	21,419	21,469
Depreciation, depletion and amortization	730	737	711	713	731
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	21,119	21,245	20,590	20,706	20,738
Operating profit or loss	1,630	1,619	1,238	1,338	1,276
Interest and dividend revenue	488	490	448	493	495
Interest expense on borrowing	336	356	346	324	323
Gains or losses	203	91	493	210	274
Profit before income tax	1,986	1,844	1,833	1,717	1,722
Income tax	510	417	226	328	276
Equity in affiliates' earnings	97	115	101	103	109
Profit before extraordinary gains	1,572	1,542	1,708	1,492	1,555
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,572	1,542	1,708	1,492	1,555
Other comprehensive income	7	62	20	25	11
Comprehensive income	1,579	1,604	1,728	1,517	1,566

Note(s):

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- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,465	2,942	3,620	3,019	961
Net profit	1,560	615	1,706	1,482	1,551
Non-cash items	-396	-552	1,708	-888	-794
Depreciation, depletion and amortization	729	461	710	710	730
Future income tax	171	59	15	58	60
Working capital	-59	-215	712	-506	71
Other non-cash items	-1,238	-857	272	-1,150	-1,656
Prior period cash transactions	2,302	2,878	206	2,425	204
Cash from financing activities	849	610	-206	-27	596
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	132	112	-164	-5	84
Borrowings from non-affiliates	212	359	-255	-8	455
Loans and other borrowings	-33	117	207	9	431
Bankers' acceptances and paper	139	84	-139	-1	3
Bonds and debentures	-9	36	-11	-5	4
Mortgages	115	122	-312	-10	17
Equity	504	139	214	-15	57
Total cash available	4,313	3,552	3,415	2,992	1,557
Applications					
Cash applied to investment activities	322	231	-495	-3	367
Investments in affiliates	201	207	-349	168	217
Portfolio investments	127	6	141	-164	147
Loans	-6	19	-288	-7	3
Mortgage loans	-1	4	0	-2	-1
Non-mortgage loans	-6	15	-288	-5	4
Cash applied to fixed assets	359	1,146	1,151	222	202
Cash applied to dividends	4,190	4,414	4,602	4,542	4,146
Total applications of cash	4,871	5,792	5,257	4,761	4,715
Increase or decrease in cash	-558	-2,239	-1,843	-1,769	-3,158
Selected seasonally adjusted items					
Operating revenue	23,419	23,857	22,652	22,486	22,679
Operating profit	1,588	1,631	1,279	1,367	1,263
Profit before extraordinary gains	1,572	1,542	1,708	1,492	1,555
Net profit	1,572	1,542	1,708	1,492	1,555
Percentage change of selected seasonally adjusted items					
Operating revenue	-2.9	1.9	-5.0	-0.7	0.9
Operating expenses	-3.2	1.8	-3.8	-1.2	1.4
Operating profit	0.6	2.6	-21.6	6.9	-7.6
Selected financial ratios					
Profit margin (%)	6.8	6.8	5.6	6.1	5.6
Return on equity (%)	14.3	13.6	14.6	12.9	13.2
Debt to equity (ratio)	0.787	0.781	0.744	0.768	0.768
Return on capital employed (%)	9.3	9.0	9.7	8.5	8.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, health care and social assistance services — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	74,958 ^B	74,451 ^B	75,373 ^B	76,580 ^B	76,684 ^B
Cash and deposits	22,857	22,931	22,934	23,438	23,561
Accounts receivable and accrued revenue	4,239	4,148	3,885	4,100	4,038
Inventories	558	556	552	551	550
Investments and accounts with affiliates	9,641	9,891	11,212	11,410	11,443
Portfolio investments	9,296	9,270	9,333	9,461	9,445
Loans	1,931	1,342	1,344	1,363	1,366
Mortgage	428	428	428	431	430
Non-mortgage	1,503	914	915	932	936
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	20,537	20,409	19,997	20,083	20,336
Other assets	5,898	5,904	6,115	6,173	5,946
Total liabilities	32,876	32,946	33,851	34,213	34,393
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,319	5,474	5,369	5,452	5,464
Loans and accounts with affiliates	4,706	4,689	5,223	5,207	5,088
Borrowings	19,726	19,827	20,179	20,404	20,688
Loans and other borrowings	7,048	7,160	7,809	7,939	7,941
Bankers' acceptances and paper	269	270	266	268	269
Bonds and debentures	1,433	1,442	1,436	1,467	1,472
Mortgages	10,976	10,954	10,668	10,730	11,006
Future income tax	129	113	322	325	284
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,995	2,843	2,758	2,826	2,869
Total, equity	42,082	41,505	41,521	42,367	42,290
Share capital	5,358	4,645	4,543	5,048	5,122
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	469	432	510	534	549
Accumulated other comprehensive income	-16	-16	32	22	24
Retained earnings	36,271	36,443	36,436	36,763	36,595
Income statement					
Operating revenue	15,019 ^A	15,224 ^A	15,276 ^B	15,258 ^B	15,099 ^A
Sales of goods and services	13,452	13,673	13,676	13,685	13,588
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,567	1,551	1,600	1,573	1,511
Operating expenses	11,244	11,458	11,490	11,463	11,377
Depreciation, depletion and amortization	450	461	447	443	445
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	10,795	10,997	11,042	11,021	10,932
Operating profit or loss	3,775	3,765	3,787	3,795	3,723
Interest and dividend revenue	204	217	226	340	208
Interest expense on borrowing	205	206	208	206	209
Gains or losses	111	144	59	114	105
Profit before income tax	3,885	3,920	3,863	4,043	3,828
Income tax	633	645	589	633	631
Equity in affiliates' earnings	103	104	100	104	103
Profit before extraordinary gains	3,355	3,379	3,374	3,514	3,299
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,355	3,379	3,374	3,514	3,299
Other comprehensive income	2	0	3	-11	-1
Comprehensive income	3,357	3,378	3,377	3,503	3,298

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, health care and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,751	188	1,428	-550	-399
Net profit	3,355	185	3,374	3,502	3,290
Non-cash items	-1,153	78	-1,541	-3,623	-3,269
Depreciation, depletion and amortization	444	159	437	437	439
Future income tax	-3	-6	52	15	14
Working capital	80	165	613	-140	89
Other non-cash items	-1,673	-240	-2,643	-3,936	-3,811
Prior period cash transactions	-451	-75	-405	-429	-419
Cash from financing activities	-132	-500	132	522	21
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-22	14	378	-45	-3
Borrowings from non-affiliates	-99	108	-77	114	22
Loans and other borrowings	29	9	-233	172	-7
Bankers' acceptances and paper	1	1	-4	2	1
Bonds and debentures	4	8	-7	32	0
Mortgages	-133	90	167	-91	28
Equity	-11	-622	-170	453	2
Total cash available	1,619	-312	1,560	-28	-378
Applications					
Cash applied to investment activities	-62	-452	-41	-1	-2
Investments in affiliates	-12	102	-67	-7	9
Portfolio investments	5	-10	53	5	-11
Loans	-54	-544	-26	1	0
Mortgage loans	0	0	0	2	0
Non-mortgage loans	-53	-544	-26	-1	0
Cash applied to fixed assets	283	59	856	212	216
Cash applied to dividends	113	98	111	135	106
Total applications of cash	334	-294	926	345	320
Increase or decrease in cash	1,285	-18	633	-373	-698
Selected seasonally adjusted items					
Operating revenue	15,144	15,382	15,093	15,243	15,214
Operating profit	3,805	3,879	3,742	3,760	3,745
Profit before extraordinary gains	3,398	3,431	3,381	3,412	3,355
Net profit	3,398	3,431	3,381	3,412	3,355
Percentage change of selected seasonally adjusted items					
Operating revenue	1.7	1.6	-1.9	1.0	-0.2
Operating expenses	1.9	1.4	-1.3	1.2	-0.1
Operating profit	1.0	2.0	-3.5	0.5	-0.4
Selected financial ratios					
Profit margin (%)	25.1	25.2	24.8	24.7	24.6
Return on equity (%)	32.3	33.1	32.6	32.2	31.7
Debt to equity (ratio)	0.581	0.591	0.612	0.604	0.610
Return on capital employed (%)	21.5	22.4	20.9	21.1	20.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	23,942 ^A	25,086 ^A	25,592 ^A	25,275 ^A	25,210 ^A
Cash and deposits	2,927	2,985	3,015	2,918	2,969
Accounts receivable and accrued revenue	1,267	1,457	1,549	1,514	1,560
Inventories	463	487	489	490	465
Investments and accounts with affiliates	4,237	4,276	4,338	4,256	4,248
Portfolio investments	1,284	1,277	1,277	1,289	1,278
Loans	249	254	252	248	231
Mortgage	151	153	153	150	133
Non-mortgage	99	101	100	98	99
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,128	10,328	10,443	10,478	10,337
Other assets	3,387	4,023	4,229	4,082	4,121
Total liabilities	16,636	17,158	17,222	16,894	16,762
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,002	2,113	2,081	2,027	2,021
Loans and accounts with affiliates	6,357	6,202	6,289	6,144	6,134
Borrowings	6,955	7,506	7,515	7,481	7,458
Loans and other borrowings	3,688	4,242	4,261	4,230	4,162
Bankers' acceptances and paper	527	489	486	486	494
Bonds and debentures	1,701	1,732	1,780	1,772	1,815
Mortgages	1,039	1,042	987	993	986
Future income tax	169	172	193	194	200
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,153	1,166	1,144	1,048	949
Total, equity	7,306	7,928	8,369	8,380	8,448
Share capital	5,296	5,619	5,683	5,633	5,591
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,245	1,209	1,394	1,418	1,361
Accumulated other comprehensive income	-260	-287	-356	-345	-344
Retained earnings	1,026	1,387	1,649	1,674	1,841
Income statement					
Operating revenue	3,191 ^B	3,170 ^B	3,394 ^B	3,192 ^B	3,215 ^B
Sales of goods and services	3,117	3,091	3,306	3,125	3,144
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	74	79	87	67	71
Operating expenses	2,875	2,914	2,996	2,905	2,875
Depreciation, depletion and amortization	204	216	212	207	210
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,671	2,698	2,784	2,697	2,665
Operating profit or loss	316	256	398	287	340
Interest and dividend revenue	43	32	32	32	31
Interest expense on borrowing	151	159	139	133	132
Gains or losses	-12	-17	-28	18	-48
Profit before income tax	195	112	263	204	190
Income tax	36	31	65	37	45
Equity in affiliates' earnings	6	5	8	6	6
Profit before extraordinary gains	165	85	206	172	151
Extraordinary gains or losses	0	0	0	0	0
Net profit	165	85	206	172	151
Other comprehensive income	-29	-27	-2	0	2
Comprehensive income	136	58	204	172	153

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	131	64	-35	136	192
Net profit	165	3	206	172	150
Non-cash items	3	136	-286	17	-34
Depreciation, depletion and amortization	204	128	212	207	210
Future income tax	-6	26	14	5	6
Working capital	-41	-71	-159	-26	-47
Other non-cash items	-154	52	-352	-170	-202
Prior period cash transactions	-37	-75	45	-53	76
Cash from financing activities	23	48	219	-62	86
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-67	-18	46	7	17
Borrowings from non-affiliates	30	60	-2	-26	38
Loans and other borrowings	-64	59	-48	-19	8
Bankers' acceptances and paper	52	-38	-3	0	9
Bonds and debentures	19	30	49	-8	20
Mortgages	23	9	1	2	2
Equity	59	6	175	-43	30
Total cash available	154	112	184	74	277
Applications					
Cash applied to investment activities	-71	-41	19	-69	-21
Investments in affiliates	-51	-41	24	-73	-17
Portfolio investments	-2	-2	-6	4	-5
Loans	-18	3	1	-1	1
Mortgage loans	0	1	-1	0	0
Non-mortgage loans	-18	2	2	-1	0
Cash applied to fixed assets	108	155	-127	231	119
Cash applied to dividends	71	46	48	52	47
Total applications of cash	108	160	-60	214	145
Increase or decrease in cash	45	-47	245	-140	132
Selected seasonally adjusted items					
Operating revenue	3,208	3,202	3,286	3,225	3,252
Operating profit	316	256	398	287	340
Profit before extraordinary gains	152	134	161	178	138
Net profit	152	134	161	178	138
Percentage change of selected seasonally adjusted items					
Operating revenue	2.0	-0.2	2.6	-1.9	0.8
Operating expenses	0.4	1.9	-2.0	1.7	-0.9
Operating profit	20.3	-18.9	55.5	-27.9	18.4
Selected financial ratios					
Profit margin (%)	9.8	8.0	12.1	8.9	10.4
Return on equity (%)	8.3	6.7	7.7	8.5	6.6
Debt to equity (ratio)	1.822	1.729	1.649	1.626	1.609
Return on capital employed (%)	5.7	4.1	5.8	5.2	4.8

Note(s):

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- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	67,403 ^A	68,142 ^A	68,102 ^A	68,359 ^A	68,784 ^A
Cash and deposits	7,150	7,359	7,138	7,327	7,403
Accounts receivable and accrued revenue	2,580	2,564	2,597	2,559	2,561
Inventories	1,981	2,132	1,983	1,913	1,934
Investments and accounts with affiliates	9,626	9,766	9,911	9,930	9,987
Portfolio investments	1,473	1,480	1,512	1,527	1,579
Loans	1,014	1,010	1,026	1,033	1,136
Mortgage	461	461	465	474	478
Non-mortgage	552	549	561	559	658
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	36,084	36,297	36,301	36,451	36,605
Other assets	7,496	7,536	7,635	7,620	7,579
Total liabilities	50,684	51,010	51,265	51,398	51,518
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,661	6,599	6,615	6,668	6,738
Loans and accounts with affiliates	16,109	16,253	15,992	16,176	16,268
Borrowings	24,351	24,714	24,950	25,103	25,231
Loans and other borrowings	12,383	12,469	12,562	12,627	12,647
Bankers' acceptances and paper	1,007	1,013	1,021	1,025	1,026
Bonds and debentures	2,943	2,950	2,973	2,974	2,987
Mortgages	8,018	8,282	8,394	8,477	8,571
Future income tax	47	58	156	106	132
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,516	3,385	3,552	3,345	3,150
Total, equity	16,719	17,133	16,837	16,961	17,266
Share capital	6,679	6,706	6,691	6,695	6,738
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	190	206	233	251	251
Accumulated other comprehensive income	-12	-13	-11	-12	-11
Retained earnings	9,863	10,234	9,925	10,027	10,288
Income statement					
Operating revenue	19,013 ^A	19,216 ^A	18,854 ^A	19,043 ^A	19,176 ^A
Sales of goods and services	18,247	18,442	18,109	18,277	18,395
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	766	774	745	766	780
Operating expenses	17,918	18,146	17,896	17,992	18,107
Depreciation, depletion and amortization	752	757	749	760	762
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,166	17,389	17,147	17,233	17,345
Operating profit or loss	1,095	1,071	958	1,051	1,069
Interest and dividend revenue	70	70	66	55	55
Interest expense on borrowing	394	381	448	454	456
Gains or losses	-48	-38	-29	-26	-24
Profit before income tax	724	720	548	626	643
Income tax	181	191	202	210	206
Equity in affiliates' earnings	23	30	17	15	13
Profit before extraordinary gains	565	559	363	431	450
Extraordinary gains or losses	0	0	0	0	0
Net profit	565	559	363	431	450
Other comprehensive income	-3	-3	-5	-5	-5
Comprehensive income	562	557	358	427	446

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,141	625	1,054	1,068	1,008
Net profit	560	336	356	430	439
Non-cash items	618	262	691	626	548
Depreciation, depletion and amortization	752	335	748	756	758
Future income tax	21	36	32	33	33
Working capital	-29	10	157	45	8
Other non-cash items	-126	-118	-246	-208	-249
Prior period cash transactions	-37	27	7	12	21
Cash from financing activities	401	89	198	63	198
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	39	94	-9	142	38
Borrowings from non-affiliates	328	-1	118	-39	156
Loans and other borrowings	57	30	-7	-41	96
Bankers' acceptances and paper	5	0	3	0	3
Bonds and debentures	113	1	20	-5	15
Mortgages	152	-32	102	7	42
Equity	34	-4	89	-39	4
Total cash available	1,542	714	1,252	1,131	1,206
Applications					
Cash applied to investment activities	65	143	132	-1	179
Investments in affiliates	51	150	106	-13	24
Portfolio investments	14	-6	16	6	51
Loans	0	-1	10	6	103
Mortgage loans	2	-1	4	7	4
Non-mortgage loans	-2	-1	7	0	99
Cash applied to fixed assets	1,072	418	851	722	744
Cash applied to dividends	307	311	312	318	321
Total applications of cash	1,444	872	1,296	1,040	1,245
Increase or decrease in cash	99	-158	-43	91	-38
Selected seasonally adjusted items					
Operating revenue	18,952	19,073	19,089	19,017	19,128
Operating profit	1,045	1,091	1,043	1,011	1,022
Profit before extraordinary gains	520	512	460	419	414
Net profit	520	512	460	419	414
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	0.6	0.1	-0.4	0.6
Operating expenses	0.7	0.4	0.4	-0.2	0.6
Operating profit	0.4	4.4	-4.4	-3.0	1.1
Selected financial ratios					
Profit margin (%)	5.5	5.7	5.5	5.3	5.3
Return on equity (%)	12.4	12.0	10.9	9.9	9.6
Debt to equity (ratio)	2.420	2.391	2.432	2.434	2.404
Return on capital employed (%)	5.9	5.6	5.4	5.1	5.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	31,153 ^A	31,613 ^A	31,783 ^A	31,984 ^A	32,405 ^A
Cash and deposits	4,461	4,430	4,423	4,418	4,462
Accounts receivable and accrued revenue	4,184	4,337	4,382	4,396	4,498
Inventories	2,958	3,035	3,081	3,089	3,098
Investments and accounts with affiliates	3,698	3,703	3,668	3,873	3,869
Portfolio investments	2,030	2,010	2,055	2,067	2,084
Loans	367	368	368	368	371
Mortgage	173	173	173	173	175
Non-mortgage	194	194	194	195	197
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,478	9,614	9,519	9,410	9,446
Other assets	3,978	4,116	4,288	4,362	4,577
Total liabilities	19,071	19,502	19,673	19,456	19,756
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,579	4,682	4,767	4,803	4,832
Loans and accounts with affiliates	6,375	6,629	6,621	6,563	6,668
Borrowings	6,023	6,075	6,023	6,154	6,313
Loans and other borrowings	4,813	4,863	4,810	4,949	5,094
Bankers' acceptances and paper	36	36	36	36	37
Bonds and debentures	363	363	364	365	369
Mortgages	812	812	813	804	814
Future income tax	-18	-9	-11	-5	-4
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,111	2,125	2,273	1,942	1,947
Total, equity	12,083	12,110	12,110	12,528	12,649
Share capital	2,295	2,346	2,275	2,572	2,584
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,159	1,106	1,102	1,112	1,113
Accumulated other comprehensive income	2	-3	-3	-2	-6
Retained earnings	8,626	8,661	8,736	8,845	8,959
Income statement					
Operating revenue	9,848 ^B	9,919 ^B	9,854 ^B	10,066 ^B	10,178 ^B
Sales of goods and services	9,563	9,629	9,572	9,781	9,891
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	285	290	282	285	287
Operating expenses	9,191	9,307	9,270	9,445	9,532
Depreciation, depletion and amortization	366	376	376	381	383
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,826	8,932	8,894	9,064	9,148
Operating profit or loss	657	612	585	621	646
Interest and dividend revenue	45	44	43	45	45
Interest expense on borrowing	122	118	114	115	117
Gains or losses	27	22	153	48	35
Profit before income tax	607	560	667	599	610
Income tax	122	134	132	121	138
Equity in affiliates' earnings	7	7	6	7	7
Profit before extraordinary gains	491	432	541	484	478
Extraordinary gains or losses	0	0	0	0	0
Net profit	491	432	541	484	478
Other comprehensive income	0	2	2	7	6
Comprehensive income	491	434	543	491	484

Note(s):

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- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	444	38	312	252	262
Net profit	486	51	541	484	478
Non-cash items	-174	45	13	3	33
Depreciation, depletion and amortization	365	71	376	380	382
Future income tax	5	5	5	6	6
Working capital	39	-27	132	75	-83
Other non-cash items	-583	-4	-500	-458	-273
Prior period cash transactions	132	-58	-242	-235	-249
Cash from financing activities	16	1	-149	63	179
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	72	-20	-28	58	81
Borrowings from non-affiliates	7	17	-43	-15	79
Loans and other borrowings	-3	17	-44	-16	69
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	3	0	0	1	3
Mortgages	7	0	1	0	7
Equity	-63	3	-79	20	19
Total cash available	460	39	163	315	441
Applications					
Cash applied to investment activities	1	-78	6	28	38
Investments in affiliates	-119	-35	-47	20	22
Portfolio investments	117	-43	43	7	13
Loans	3	0	9	1	3
Mortgage loans	2	0	0	0	2
Non-mortgage loans	1	0	9	1	2
Cash applied to fixed assets	357	71	335	223	255
Cash applied to dividends	93	110	139	91	92
Total applications of cash	451	103	479	342	386
Increase or decrease in cash	9	-64	-317	-27	56
Selected seasonally adjusted items					
Operating revenue	9,832	9,928	9,930	10,044	10,138
Operating profit	657	612	585	621	646
Profit before extraordinary gains	491	432	541	484	478
Net profit	491	432	541	484	478
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	1.0	0.0	1.2	0.9
Operating expenses	0.4	1.5	0.3	0.8	0.7
Operating profit	4.3	-6.8	-4.4	6.3	4.1
Selected financial ratios					
Profit margin (%)	6.7	6.2	5.9	6.2	6.4
Return on equity (%)	16.2	14.3	17.9	15.4	15.1
Debt to equity (ratio)	1.026	1.049	1.044	1.015	1.026
Return on capital employed (%)	9.6	8.5	10.2	9.1	8.9

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- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	5,115,026 A	5,205,824 A	5,414,165 A	5,375,559 A	5,555,072 A
Cash and deposits	160,024	160,244	151,067	171,399	170,480
Accounts receivable and accrued revenue	108,439	103,433	112,846	109,955	111,650
Inventories	0	0	0	0	0
Investments and accounts with affiliates	531,846	523,844	551,125	539,793	537,391
Portfolio investments	1,086,707	1,105,903	1,139,499	1,110,269	1,120,261
Loans	2,452,853	2,510,437	2,557,890	2,575,982	2,622,670
Mortgage	1,312,766	1,326,664	1,334,613	1,352,712	1,376,680
Non-mortgage	1,140,087	1,183,773	1,223,277	1,223,270	1,245,990
Allowance for losses on investments and loans	-11,172	-10,717	-9,193	-9,051	-7,589
Bank customers' liabilities under acceptances	69,865	66,510	74,182	76,719	72,062
Capital assets, net	60,069	60,523	60,952	61,602	62,365
Other assets	656,396	685,646	775,797	738,890	865,782
Total liabilities	4,368,509	4,448,659	4,636,467	4,601,690	4,769,382
Deposits	2,270,501	2,293,915	2,371,560	2,413,680	2,492,152
Actuarial liabilities of insurers	283,798	293,318	304,480	299,334	300,558
Accounts payable and accrued liabilities	182,073	179,011	191,779	182,687	195,266
Loans and accounts with affiliates	209,239	210,287	214,965	212,464	216,700
Borrowings	372,605	375,594	424,890	424,550	428,725
Loans and other borrowings	137,492	139,322	129,888	128,240	129,018
Bankers' acceptances and paper	19,466	18,119	19,410	21,957	21,415
Bonds and debentures	209,990	210,303	267,499	266,319	270,190
Mortgages	5,657	7,850	8,094	8,033	8,102
Future income tax	-4,818	-5,184	-5,067	-5,010	-5,002
Bank customers' liabilities under acceptances	69,875	66,571	74,176	76,722	72,089
Other liabilities	985,238	1,035,147	1,059,683	997,263	1,068,896
Total, equity	746,517	757,164	777,698	773,868	785,690
Share capital	338,558	341,731	345,852	343,448	344,608
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	51,109	50,459	52,952	52,412	52,352
Accumulated other comprehensive income	12,439	16,078	27,730	16,318	18,980
Retained earnings	344,411	348,895	351,164	361,690	369,750
Income statement					
Operating revenue	88,154 A	91,076 A	93,875 A	84,059 A	85,749 A
Sales of goods and services	16,819	17,294	16,951	17,406	17,238
Insurers' premiums	19,502	19,915	19,436	19,766	19,607
Annuity considerations	2,030	2,050	1,806	1,984	1,941
Interest revenue, operating	28,799	29,455	29,553	27,705	28,389
Dividend revenue, operating	4,154	4,220	4,543	4,621	4,486
Gains or losses on sale of securities and other assets	449	181	894	-611	-758
Other operating revenue	16,395	17,954	20,691	13,189	14,846
Operating expenses	64,331	71,160	76,567	56,539	61,799
Depreciation, depletion and amortization	2,076	2,270	2,217	2,305	2,324
Insurance claims incurred	12,521	12,297	12,895	11,423	11,892
Annuity claims incurred	2,476	2,600	2,964	2,705	2,331
Normal increase in actuarial liabilities	2,879	8,099	11,333	-4,822	97
Interest expense, operating	6,712	6,860	6,787	6,387	6,315
Other operating expenses	37,672	39,037	40,371	38,541	38,839
Operating profit or loss	23,823	19,916	17,308	27,520	23,950
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	3,986	3,849	3,765	3,684	3,604
Gains or losses	262	2,686	5,910	-4,413	-1,010
Profit before income tax	20,096	18,751	19,453	19,422	19,337
Income tax	3,568	3,543	3,593	3,831	3,811
Equity in affiliates' earnings	1,709	1,882	1,504	2,150	2,001
Profit before extraordinary gains	18,238	17,089	17,364	17,742	17,527
Extraordinary gains or losses	4	-7	1	0	0
Net profit	18,242	17,082	17,365	17,742	17,527
Other comprehensive income	-486	2,278	10,807	-5,220	2,201
Comprehensive income	17,756	19,360	28,173	12,522	19,728

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,582	27,796	-10,046	-6,162	-44,311
Net profit	19,014	13,796	18,354	18,581	18,183
Non-cash items	-6,684	15,404	-27,181	-23,300	-59,676
Depreciation, depletion and amortization	1,889	1,782	2,062	2,157	2,173
Future income tax	-50	104	335	147	71
Working capital	304	2,376	-1,245	-2,886	3,290
Other non-cash items	-8,827	11,141	-28,333	-22,718	-65,210
Prior period cash transactions	-3,748	-1,404	-1,218	-1,442	-2,819
Cash from financing activities	57,484	25,118	103,897	36,842	89,119
Increase in deposits	44,123	20,109	77,729	42,524	78,553
Borrowings from affiliates	3,825	341	6,321	-2,444	4,416
Borrowings from non-affiliates	4,571	3,075	8,613	-146	4,066
Loans and other borrowings	8,726	1,238	1,683	-1,510	678
Bankers' acceptances and paper	-1,563	-1,388	1,274	2,536	-550
Bonds and debentures	-2,581	982	6,008	-1,170	3,913
Mortgages	-11	2,243	-352	-2	25
Equity	4,965	1,593	11,233	-3,091	2,084
Total cash available	66,067	52,913	93,851	30,681	44,807
Applications					
Cash applied to investment activities	59,290	61,092	113,689	-24,618	56,197
Investments in affiliates	11,463	-9,604	28,299	-11,822	-3,586
Portfolio investments	9,194	14,663	35,063	-26,169	11,125
Loans	38,632	56,032	50,327	13,373	48,658
Mortgage loans	21,534	13,583	7,473	18,560	23,902
Non-mortgage loans	17,098	42,450	42,854	-5,187	24,756
Cash applied to fixed assets	1,773	1,295	727	2,131	1,846
Cash applied to dividends	8,063	11,623	8,541	8,636	8,505
Total applications of cash	69,126	74,010	122,957	-13,851	66,548
Increase or decrease in cash	-3,059	-21,097	-29,107	44,531	-21,741
Selected seasonally adjusted items					
Operating revenue	88,463	90,725	93,691	84,182	86,090
Operating profit	24,614	19,706	17,226	27,134	24,693
Profit before extraordinary gains	19,025	17,057	16,826	17,662	18,329
Net profit	19,030	17,051	16,826	17,662	18,329
Percentage change of selected seasonally adjusted items					
Operating revenue	0.3	2.6	3.3	-10.2	2.3
Operating expenses	-5.2	11.2	7.7	-25.4	7.6
Operating profit	18.1	-19.9	-12.6	57.5	-9.0
Selected financial ratios					
Profit margin (%)	27.8	21.7	18.4	32.2	28.7
Return on equity (%)	10.2	9.0	8.6	9.1	9.3
Debt to equity (ratio)	0.779	0.774	0.823	0.823	0.821
Return on capital employed (%)	6.6	6.0	5.7	5.8	5.8

Note(s):

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- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	254,860 ^A	256,176 ^A	259,966 ^A	262,257 ^A	266,489 ^A
Cash and deposits	12,783	12,568	12,741	13,801	13,286
Accounts receivable and accrued revenue	16,622	16,522	16,389	16,522	16,728
Inventories	0	0	0	0	0
Investments and accounts with affiliates	107,623	105,141	107,255	104,924	106,442
Portfolio investments	13,582	13,562	13,570	13,830	14,214
Loans	92,283	95,758	96,949	99,831	101,873
Mortgage	28,619	29,714	30,592	31,642	32,071
Non-mortgage	63,664	66,044	66,357	68,189	69,803
Allowance for losses on investments and loans	-838	-866	-870	-891	-901
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,410	7,969	8,013	8,332	8,565
Other assets	5,395	5,522	5,919	5,908	6,282
Total liabilities	196,093	196,801	199,438	203,938	207,103
Deposits	413	415	415	452	490
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,866	6,679	6,577	6,615	6,843
Loans and accounts with affiliates	56,771	58,103	57,104	57,836	59,342
Borrowings	103,901	101,862	103,998	106,495	107,316
Loans and other borrowings	39,106	39,447	39,876	38,953	39,016
Bankers' acceptances and paper	17,788	16,423	17,737	20,273	19,700
Bonds and debentures	46,820	45,799	46,184	47,067	48,398
Mortgages	188	193	201	202	202
Future income tax	1,152	1,228	1,355	1,591	1,693
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	26,990	28,516	29,988	30,949	31,418
Total, equity	58,767	59,374	60,528	58,318	59,387
Share capital	42,467	43,452	44,407	41,856	42,498
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,032	4,592	4,613	4,476	4,556
Accumulated other comprehensive income	-14	16	-63	5	76
Retained earnings	11,283	11,315	11,571	11,981	12,256
Income statement					
Operating revenue	3,930 ^A	3,923 ^A	3,838 ^A	4,014 ^A	4,044 ^A
Sales of goods and services	286	281	293	321	339
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,869	1,894	1,813	1,877	1,891
Dividend revenue, operating	51	62	109	90	122
Gains or losses on sale of securities and other assets	-251	-252	-243	-260	-262
Other operating revenue	1,975	1,937	1,865	1,986	1,955
Operating expenses	2,306	2,336	2,288	2,368	2,387
Depreciation, depletion and amortization	648	649	636	668	645
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	79	80	76	74	67
Other operating expenses	1,584	1,610	1,576	1,625	1,674
Operating profit or loss	1,623	1,586	1,550	1,647	1,658
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,063	1,067	977	1,022	1,008
Gains or losses	203	116	31	116	75
Profit before income tax	763	635	604	740	725
Income tax	178	147	159	198	183
Equity in affiliates' earnings	59	81	54	41	59
Profit before extraordinary gains	644	569	499	584	602
Extraordinary gains or losses	0	-1	0	0	0
Net profit	644	568	499	584	602
Other comprehensive income	-18	-74	-35	72	55
Comprehensive income	627	495	463	656	657

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,489	2,656	3,358	2,899	2,110
Net profit	637	455	498	583	601
Non-cash items	2,713	2,031	2,757	2,272	1,420
Depreciation, depletion and amortization	647	637	678	709	686
Future income tax	15	15	15	67	24
Working capital	147	6	135	-164	220
Other non-cash items	1,905	1,373	1,929	1,660	490
Prior period cash transactions	138	170	102	44	88
Cash from financing activities	3,554	513	4,939	874	3,088
Increase in deposits	-1	2	0	37	38
Borrowings from affiliates	1,557	1,578	-132	817	1,506
Borrowings from non-affiliates	2,291	-1,474	2,174	2,527	928
Loans and other borrowings	3,709	153	465	-895	146
Bankers' acceptances and paper	-1,594	-1,404	1,314	2,536	-571
Bonds and debentures	177	-225	389	884	1,353
Mortgages	-1	2	6	2	0
Equity	-293	408	2,897	-2,507	617
Total cash available	7,043	3,169	8,297	3,773	5,198
Applications					
Cash applied to investment activities	5,139	909	5,590	961	3,655
Investments in affiliates	2,574	-2,338	4,513	-2,543	998
Portfolio investments	533	-154	81	212	410
Loans	2,032	3,401	996	3,291	2,247
Mortgage loans	1,081	1,150	896	1,203	421
Non-mortgage loans	951	2,251	99	2,088	1,826
Cash applied to fixed assets	833	1,062	643	888	825
Cash applied to dividends	290	119	73	120	119
Total applications of cash	6,263	2,090	6,305	1,970	4,599
Increase or decrease in cash	780	1,079	1,992	1,803	599
Selected seasonally adjusted items					
Operating revenue	3,855	3,804	3,956	4,023	3,983
Operating profit	1,623	1,586	1,550	1,647	1,658
Profit before extraordinary gains	644	569	499	584	602
Net profit	644	568	499	584	602
Percentage change of selected seasonally adjusted items					
Operating revenue	-3.9	-1.3	4.0	1.7	-1.0
Operating expenses	-4.8	-0.6	8.5	-1.2	-2.2
Operating profit	-2.7	-2.3	-2.3	6.2	0.7
Selected financial ratios					
Profit margin (%)	42.1	41.7	39.2	40.9	41.6
Return on equity (%)	4.4	3.8	3.3	4.0	4.1
Debt to equity (ratio)	2.734	2.694	2.662	2.818	2.806
Return on capital employed (%)	2.8	2.6	2.4	2.4	2.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
	millions of dollars				
Balance sheet					
Total assets	868,644 A	888,343 A	925,168 A	918,223 A	920,719 A
Cash and deposits	10,173	11,479	9,821	11,031	11,490
Accounts receivable and accrued revenue	30,305	29,042	29,202	29,624	30,054
Inventories	0	0	0	0	0
Investments and accounts with affiliates	101,683	102,780	109,582	110,681	110,796
Portfolio investments	328,768	339,451	349,199	342,629	343,619
Loans	47,291	47,469	48,067	48,048	48,098
Mortgage	39,537	39,742	40,318	40,209	40,244
Non-mortgage	7,754	7,727	7,749	7,839	7,853
Allowance for losses on investments and loans	-143	-149	-156	-152	-156
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,415	15,449	15,790	16,035	16,178
Other assets	335,152	342,823	363,663	360,327	360,641
Total liabilities	707,404	724,705	754,463	746,865	748,723
Deposits	8,967	9,033	9,078	9,050	9,038
Actuarial liabilities of insurers	283,798	293,318	304,480	299,334	300,558
Accounts payable and accrued liabilities	82,409	82,886	82,945	82,635	83,499
Loans and accounts with affiliates	14,348	13,912	14,299	14,118	14,088
Borrowings	16,764	19,560	20,362	20,613	20,634
Loans and other borrowings	7,549	9,651	9,745	9,512	9,524
Bankers' acceptances and paper	7	7	7	7	7
Bonds and debentures	8,260	8,934	9,606	10,024	10,037
Mortgages	948	968	1,005	1,071	1,066
Future income tax	-2,397	-2,638	-2,564	-2,620	-2,804
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	303,515	308,635	325,863	323,735	323,710
Total, equity	161,240	163,638	170,705	171,359	171,996
Share capital	63,910	64,596	67,253	67,249	67,456
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,480	6,588	9,101	9,117	9,108
Accumulated other comprehensive income	5,096	6,792	10,595	8,880	8,165
Retained earnings	85,755	85,663	83,756	86,112	87,266
Income statement					
Operating revenue	31,449 A	34,772 A	35,028 A	28,344 A	28,762 A
Sales of goods and services	1,646	1,807	1,607	1,627	1,603
Insurers' premiums	19,502	19,915	19,436	19,766	19,607
Annuity considerations	2,030	2,050	1,806	1,984	1,941
Interest revenue, operating	3,673	4,307	4,746	3,774	3,752
Dividend revenue, operating	408	514	505	399	347
Gains or losses on sale of securities and other assets	281	151	679	-526	-748
Other operating revenue	3,909	6,028	6,249	1,322	2,261
Operating expenses	27,747	33,732	37,864	20,174	25,234
Depreciation, depletion and amortization	188	212	231	215	291
Insurance claims incurred	12,521	12,297	12,895	11,423	11,892
Annuity claims incurred	2,476	2,600	2,964	2,705	2,331
Normal increase in actuarial liabilities	2,879	8,099	11,333	-4,822	97
Interest expense, operating	47	51	51	45	44
Other operating expenses	9,636	10,473	10,390	10,607	10,579
Operating profit or loss	3,702	1,040	-2,836	8,170	3,529
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	207	248	229	285	287
Gains or losses	471	2,980	6,329	-3,975	-739
Profit before income tax	3,965	3,772	3,265	3,911	2,502
Income tax	729	725	481	604	393
Equity in affiliates' earnings	640	722	110	751	847
Profit before extraordinary gains	3,876	3,769	2,893	4,058	2,956
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,877	3,769	2,893	4,058	2,956
Other comprehensive income	126	622	2,103	-1,094	-999
Comprehensive income	4,002	4,391	4,996	2,965	1,958

Note(s):

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- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,628	10,554	3,548	4,383	4,955
Net profit	3,898	3,337	2,887	4,052	2,933
Non-cash items	4,884	7,441	692	353	2,121
Depreciation, depletion and amortization	188	177	230	215	288
Future income tax	-57	34	28	-58	-86
Working capital	803	3,252	-1,753	-299	-300
Other non-cash items	3,950	3,978	2,186	495	2,220
Prior period cash transactions	-154	-224	-31	-22	-99
Cash from financing activities	1,712	3,207	6,658	507	284
Increase in deposits	22	81	52	-28	-17
Borrowings from affiliates	496	-498	414	-150	63
Borrowings from non-affiliates	399	2,641	898	352	-3
Loans and other borrowings	322	1,935	190	-132	-12
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-2	671	672	418	13
Mortgages	79	36	37	66	-4
Equity	795	983	5,294	334	240
Total cash available	10,340	13,761	10,206	4,890	5,239
Applications					
Cash applied to investment activities	8,624	8,227	13,129	-1,144	2,798
Investments in affiliates	2,012	-698	5,158	1,133	-251
Portfolio investments	6,272	7,866	8,796	-2,486	3,009
Loans	340	1,059	-825	209	40
Mortgage loans	317	-40	190	263	184
Non-mortgage loans	23	1,100	-1,014	-55	-144
Cash applied to fixed assets	142	7	340	538	295
Cash applied to dividends	1,347	4,586	1,653	1,860	1,812
Total applications of cash	10,114	12,820	15,122	1,253	4,905
Increase or decrease in cash	226	941	-4,916	3,637	334
Selected seasonally adjusted items					
Operating revenue	31,310	34,678	35,182	28,385	28,690
Operating profit	4,216	823	-2,695	7,858	4,005
Profit before extraordinary gains	4,292	3,499	2,968	3,869	3,303
Net profit	4,293	3,499	2,968	3,869	3,303
Percentage change of selected seasonally adjusted items					
Operating revenue	-5.4	10.8	1.4	-19.3	1.1
Operating expenses	-13.7	25.0	11.9	-45.8	20.3
Operating profit	144.0	-80.5	-427.5	391.6	-49.0
Selected financial ratios					
Profit margin (%)	13.5	2.4	-7.7	27.7	14.0
Return on equity (%)	10.6	8.6	7.0	9.0	7.7
Debt to equity (ratio)	0.193	0.205	0.203	0.203	0.202
Return on capital employed (%)	8.8	7.6	6.2	8.1	6.7

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- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	76,926 ^A	79,522 ^A	90,137 ^A	87,689 ^A	91,632 ^A
Cash and deposits	4,336	4,265	4,419	4,638	4,245
Accounts receivable and accrued revenue	2,144	2,192	2,476	2,635	2,396
Inventories	0	0	0	0	0
Investments and accounts with affiliates	4,357	6,170	7,970	5,352	4,266
Portfolio investments	28,684	28,216	32,668	32,130	32,968
Loans	29,602	30,684	32,313	32,854	34,222
Mortgage	4,707	4,531	4,258	3,688	3,726
Non-mortgage	24,895	26,153	28,055	29,166	30,496
Allowance for losses on investments and loans	-79	-78	-78	-79	-89
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	548	550	560	550	519
Other assets	7,333	7,524	9,809	9,609	13,104
Total liabilities	67,478	69,552	79,831	77,326	81,287
Deposits	47,922	49,728	54,796	54,448	57,873
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,675	3,512	4,290	5,080	5,423
Loans and accounts with affiliates	2,511	2,367	5,398	2,306	2,728
Borrowings	7,241	7,186	7,387	6,778	6,429
Loans and other borrowings	4,307	4,197	4,170	3,822	3,485
Bankers' acceptances and paper	43	43	40	43	43
Bonds and debentures	2,763	2,815	3,046	2,781	2,780
Mortgages	129	130	131	132	121
Future income tax	160	162	164	169	167
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,968	6,597	7,795	8,545	8,667
Total, equity	9,448	9,971	10,306	10,363	10,345
Share capital	5,739	5,970	6,085	6,056	5,926
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	243	161	146	200	219
Accumulated other comprehensive income	114	122	173	155	99
Retained earnings	3,352	3,718	3,903	3,951	4,102
Income statement					
Operating revenue	1,676 ^A	1,751 ^A	1,809 ^A	1,817 ^A	1,816 ^A
Sales of goods and services	339	360	369	366	353
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	349	357	357	358	366
Dividend revenue, operating	7	8	10	9	13
Gains or losses on sale of securities and other assets	-423	-419	-414	-425	-406
Other operating revenue	1,404	1,444	1,488	1,510	1,489
Operating expenses	1,278	1,313	1,304	1,361	1,342
Depreciation, depletion and amortization	47	47	47	49	52
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	187	184	185	197	204
Other operating expenses	1,043	1,082	1,072	1,115	1,086
Operating profit or loss	399	438	505	456	474
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	84	86	88	79	78
Gains or losses	10	8	20	19	28
Profit before income tax	325	360	437	397	423
Income tax	57	65	67	66	77
Equity in affiliates' earnings	24	21	23	30	28
Profit before extraordinary gains	292	317	393	361	374
Extraordinary gains or losses	0	0	0	0	0
Net profit	292	317	393	361	374
Other comprehensive income	12	47	93	5	-37
Comprehensive income	304	364	486	366	337

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	560	839	-590	1,435	-2,746
Net profit	292	275	383	350	364
Non-cash items	207	575	-1,031	1,063	-3,070
Depreciation, depletion and amortization	47	43	47	48	52
Future income tax	-7	-9	-6	-2	0
Working capital	30	-93	-205	-58	84
Other non-cash items	136	633	-867	1,075	-3,206
Prior period cash transactions	62	-10	58	21	-40
Cash from financing activities	-69	1,785	8,261	-4,009	3,369
Increase in deposits	39	1,806	5,068	-348	3,424
Borrowings from affiliates	-76	-152	3,017	-3,089	435
Borrowings from non-affiliates	-89	-70	129	-603	-359
Loans and other borrowings	-61	-120	-96	-342	-344
Bankers' acceptances and paper	0	1	-3	2	0
Bonds and debentures	-28	50	230	-264	-1
Mortgages	-1	-1	-2	1	-14
Equity	57	202	48	31	-131
Total cash available	492	2,625	7,671	-2,574	624
Applications					
Cash applied to investment activities	658	2,550	8,313	-2,050	1,348
Investments in affiliates	19	1,802	1,763	-2,644	-1,096
Portfolio investments	685	-328	4,873	-61	1,270
Loans	-46	1,077	1,677	655	1,174
Mortgage loans	-309	-187	-297	-566	16
Non-mortgage loans	263	1,263	1,974	1,221	1,158
Cash applied to fixed assets	39	19	23	21	-7
Cash applied to dividends	57	7	23	10	5
Total applications of cash	753	2,576	8,360	-2,019	1,346
Increase or decrease in cash	-261	48	-689	-554	-722
Selected seasonally adjusted items					
Operating revenue	1,676	1,751	1,809	1,817	1,816
Operating profit	399	438	505	456	474
Profit before extraordinary gains	292	317	393	361	374
Net profit	292	317	393	361	374
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.8	4.4	3.3	0.5	-0.1
Operating expenses	0.5	2.8	-0.7	4.4	-1.4
Operating profit	-4.9	9.7	15.4	-9.6	3.8
Selected financial ratios					
Profit margin (%)	23.8	25.0	27.9	25.1	26.1
Return on equity (%)	12.4	12.7	15.2	13.9	14.5
Debt to equity (ratio)	1.032	0.958	1.241	0.877	0.885
Return on capital employed (%)	7.6	8.2	7.3	8.8	9.3

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- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	3,381,292 A	3,454,305 A	3,594,083 A	3,570,017 A	3,728,331 A
Cash and deposits	69,742	67,812	59,285	75,836	74,552
Accounts receivable and accrued revenue	7,116	6,624	7,094	7,039	6,991
Inventories	0	0	0	0	0
Investments and accounts with affiliates	152,472	146,870	160,905	157,489	149,133
Portfolio investments	547,911	558,917	574,113	553,930	560,037
Loans	2,258,568	2,310,896	2,354,752	2,369,270	2,412,256
Mortgage	1,226,951	1,239,613	1,246,174	1,263,784	1,287,083
Non-mortgage	1,031,616	1,071,283	1,108,578	1,105,485	1,125,173
Allowance for losses on investments and loans	-9,885	-9,395	-7,859	-7,697	-6,208
Bank customers' liabilities under acceptances	69,865	66,510	74,182	76,719	72,062
Capital assets, net	10,542	10,480	10,485	10,535	10,645
Other assets	274,962	295,590	361,125	326,896	448,863
Total liabilities	3,127,464	3,196,091	3,322,931	3,303,478	3,452,454
Deposits	2,213,198	2,234,739	2,307,269	2,349,729	2,424,750
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,318	12,689	14,599	13,093	15,098
Loans and accounts with affiliates	32,328	37,328	39,368	40,450	41,461
Borrowings	191,804	193,605	237,768	235,757	239,370
Loans and other borrowings	49,237	48,330	36,266	36,499	37,545
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	141,587	142,055	198,172	195,978	198,513
Mortgages	980	3,220	3,330	3,280	3,312
Future income tax	-4,130	-4,334	-4,403	-4,493	-4,377
Bank customers' liabilities under acceptances	69,875	66,571	74,176	76,722	72,089
Other liabilities	609,072	655,492	654,152	592,221	664,063
Total, equity	253,828	258,215	271,152	266,539	275,877
Share capital	99,615	99,903	100,165	100,000	100,425
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,269	6,639	6,776	6,487	6,563
Accumulated other comprehensive income	6,573	8,478	16,365	6,624	10,058
Retained earnings	140,372	143,194	147,846	153,428	158,830
Income statement					
Operating revenue	34,574 A	33,820 A	35,857 A	32,491 A	33,825 A
Sales of goods and services	8,483	8,334	8,028	8,316	8,199
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	21,126	21,142	20,912	19,976	20,751
Dividend revenue, operating	974	944	1,119	1,065	949
Gains or losses on sale of securities and other assets	18	53	16	16	7
Other operating revenue	3,969	3,341	5,782	3,118	3,919
Operating expenses	23,897	24,233	25,070	22,863	23,041
Depreciation, depletion and amortization	680	846	765	834	800
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,342	6,481	6,432	6,030	5,966
Other operating expenses	16,876	16,908	17,873	15,999	16,275
Operating profit or loss	10,677	9,587	10,787	9,628	10,785
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	2,003	1,806	1,829	1,681	1,684
Gains or losses	-9	-4	-7	-6	102
Profit before income tax	8,664	7,775	8,952	7,941	9,203
Income tax	1,636	1,644	1,946	1,973	2,123
Equity in affiliates' earnings	184	117	219	366	110
Profit before extraordinary gains	7,212	6,249	7,225	6,334	7,190
Extraordinary gains or losses	4	-4	0	0	0
Net profit	7,216	6,244	7,225	6,334	7,190
Other comprehensive income	-591	1,624	8,487	-4,293	3,199
Comprehensive income	6,625	7,868	15,712	2,041	10,389

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-6,472	12,166	-21,522	-15,490	-50,367
Net profit	7,201	6,243	7,225	6,334	7,190
Non-cash items	-13,522	6,051	-28,710	-21,581	-57,457
Depreciation, depletion and amortization	680	845	765	834	800
Future income tax	7	-30	225	61	35
Working capital	17	-795	-456	-339	464
Other non-cash items	-14,225	6,031	-29,245	-22,138	-58,755
Prior period cash transactions	-151	-128	-36	-243	-100
Cash from financing activities	49,215	24,351	78,886	40,969	80,043
Increase in deposits	44,220	18,138	72,531	42,459	75,021
Borrowings from affiliates	1,640	4,798	2,040	1,088	1,011
Borrowings from non-affiliates	872	1,828	4,048	-2,022	3,604
Loans and other borrowings	3,633	-881	-941	223	1,036
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-2,612	468	4,880	-2,195	2,535
Mortgages	-149	2,241	110	-50	33
Equity	2,483	-412	268	-556	406
Total cash available	42,743	36,517	57,365	25,479	29,676
Applications					
Cash applied to investment activities	38,517	54,235	72,867	-9,633	40,434
Investments in affiliates	4,756	-5,719	13,816	-3,782	-8,466
Portfolio investments	-637	9,338	15,214	-20,176	6,142
Loans	34,398	50,616	43,837	14,325	42,758
Mortgage loans	19,800	12,551	6,561	17,534	23,111
Non-mortgage loans	14,598	38,064	37,276	-3,209	19,647
Cash applied to fixed assets	322	467	452	552	463
Cash applied to dividends	4,104	4,394	4,302	4,418	4,381
Total applications of cash	42,943	59,095	77,621	-4,664	45,277
Increase or decrease in cash	-200	-22,578	-20,256	30,143	-15,601
Selected seasonally adjusted items					
Operating revenue	34,574	33,820	35,857	32,491	33,825
Operating profit	10,677	9,587	10,787	9,628	10,785
Profit before extraordinary gains	7,212	6,249	7,225	6,334	7,190
Net profit	7,216	6,244	7,225	6,334	7,190
Percentage change of selected seasonally adjusted items					
Operating revenue	6.3	-2.2	6.0	-9.4	4.1
Operating expenses	5.2	1.4	3.4	-8.8	0.8
Operating profit	8.7	-10.2	12.5	-10.8	12.0
Selected financial ratios					
Profit margin (%)	30.9	28.4	30.1	29.6	31.9
Return on equity (%)	11.4	9.7	10.7	9.5	10.4
Debt to equity (ratio)	0.883	0.894	1.022	1.036	1.018
Return on capital employed (%)	7.4	6.3	6.4	5.7	6.1

Note(s):

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- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Balance sheet					
Total assets	533,304 A	527,477 A	544,811 A	537,372 A	547,901 A
Cash and deposits	62,989	64,121	64,801	66,094	66,907
Accounts receivable and accrued revenue	52,252	49,053	57,684	54,134	55,481
Inventories	0	0	0	0	0
Investments and accounts with affiliates	165,711	162,882	165,413	161,348	166,754
Portfolio investments	167,761	165,756	169,949	167,749	169,422
Loans	25,109	25,630	25,809	25,979	26,221
Mortgage	12,952	13,064	13,271	13,389	13,557
Non-mortgage	12,157	12,566	12,538	12,591	12,665
Allowance for losses on investments and loans	-226	-228	-230	-233	-235
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	26,154	26,076	26,104	26,151	26,459
Other assets	33,554	34,187	35,280	36,151	36,892
Total liabilities	270,069	261,511	279,804	270,083	279,815
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	73,805	73,245	83,367	75,264	84,402
Loans and accounts with affiliates	103,281	98,577	98,796	97,754	99,080
Borrowings	52,894	53,382	55,374	54,907	54,976
Loans and other borrowings	37,293	37,697	39,831	39,454	39,449
Bankers' acceptances and paper	1,628	1,646	1,626	1,635	1,665
Bonds and debentures	10,560	10,700	10,491	10,469	10,462
Mortgages	3,413	3,339	3,427	3,349	3,400
Future income tax	397	399	380	344	319
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	39,692	35,908	41,886	41,814	41,038
Total, equity	263,235	265,967	265,007	267,290	268,086
Share capital	126,828	127,811	127,942	128,286	128,304
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	32,086	32,479	32,317	32,132	31,905
Accumulated other comprehensive income	671	671	659	653	583
Retained earnings	103,650	105,006	104,088	106,218	107,295
Income statement					
Operating revenue	16,525 B	16,810 C	17,343 C	17,392 C	17,301 C
Sales of goods and services	6,065	6,513	6,654	6,777	6,744
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,783	1,755	1,726	1,721	1,628
Dividend revenue, operating	2,715	2,692	2,800	3,057	3,056
Gains or losses on sale of securities and other assets	824	647	857	584	651
Other operating revenue	5,138	5,203	5,306	5,253	5,222
Operating expenses	9,104	9,545	10,041	9,774	9,796
Depreciation, depletion and amortization	513	516	538	539	536
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	57	64	42	41	34
Other operating expenses	8,533	8,965	9,460	9,194	9,225
Operating profit or loss	7,421	7,265	7,302	7,618	7,505
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	629	642	642	618	546
Gains or losses	-414	-414	-463	-568	-476
Profit before income tax	6,379	6,208	6,196	6,433	6,483
Income tax	969	962	939	990	1,035
Equity in affiliates' earnings	803	940	1,098	962	957
Profit before extraordinary gains	6,213	6,186	6,355	6,405	6,405
Extraordinary gains or losses	0	-2	1	0	0
Net profit	6,213	6,184	6,356	6,405	6,405
Other comprehensive income	-15	59	160	89	-17
Comprehensive income	6,198	6,243	6,515	6,494	6,387

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,377	1,581	5,160	612	1,737
Net profit	6,986	3,486	7,361	7,261	7,095
Non-cash items	-967	-694	-890	-5,407	-2,690
Depreciation, depletion and amortization	327	79	341	351	347
Future income tax	-7	94	73	78	99
Working capital	-693	7	1,034	-2,025	2,821
Other non-cash items	-593	-874	-2,338	-3,810	-5,958
Prior period cash transactions	-3,642	-1,210	-1,311	-1,243	-2,668
Cash from financing activities	3,072	-4,740	5,152	-1,499	2,334
Increase in deposits	-157	82	78	403	86
Borrowings from affiliates	208	-5,384	984	-1,110	1,401
Borrowings from non-affiliates	1,098	150	1,364	-400	-103
Loans and other borrowings	1,123	151	2,067	-364	-149
Bankers' acceptances and paper	30	15	-37	-3	21
Bonds and debentures	-116	19	-163	-13	15
Mortgages	60	-35	-503	-20	10
Equity	1,923	412	2,726	-393	951
Total cash available	5,449	-3,159	10,312	-887	4,071
Applications					
Cash applied to investment activities	6,351	-4,830	13,790	-12,751	7,963
Investments in affiliates	2,103	-2,651	3,049	-3,986	5,229
Portfolio investments	2,341	-2,059	6,099	-3,658	295
Loans	1,907	-120	4,642	-5,107	2,439
Mortgage loans	645	109	123	124	170
Non-mortgage loans	1,262	-229	4,519	-5,231	2,269
Cash applied to fixed assets	437	-259	-731	132	271
Cash applied to dividends	2,265	2,517	2,491	2,229	2,188
Total applications of cash	9,053	-2,571	15,549	-10,390	10,422
Increase or decrease in cash	-3,605	-587	-5,237	9,503	-6,352
Selected seasonally adjusted items					
Operating revenue	17,048	16,672	16,886	17,466	17,775
Operating profit	7,698	7,272	7,079	7,545	7,772
Profit before extraordinary gains	6,584	6,424	5,742	6,515	6,859
Net profit	6,584	6,422	5,742	6,515	6,859
Percentage change of selected seasonally adjusted items					
Operating revenue	1.3	-2.2	1.3	3.4	1.8
Operating expenses	-2.9	0.5	4.3	1.2	0.8
Operating profit	6.9	-5.5	-2.6	6.6	3.0
Selected financial ratios					
Profit margin (%)	45.2	43.6	41.9	43.2	43.7
Return on equity (%)	10.0	9.7	8.7	9.8	10.2
Debt to equity (ratio)	0.593	0.571	0.582	0.571	0.575
Return on capital employed (%)	6.7	6.5	6.3	6.6	6.7

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises program comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises program serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Survey of Financial Statements data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the Quarterly Financial Statistics for Enterprises program data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed below from largest to smallest:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Quarterly financial statistics for the first quarter of 2010 and onward are based on the 2012 North American Industry Classification Systems (NAICS). For the period prior to the first quarter of 2010, the financial statistics are based on the 2007 NAICS.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS code should be assigned to a statistical enterprise, the NAICS code is determined for each establishment belonging to the statistical enterprise. The NAICS code representing the largest value-added is then assigned to the statistical enterprise. The NAICS classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS, such an enterprise is classified to the individual NAICS code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2012. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2012 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, health care and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the most detailed industry aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the most detailed industry aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	Second quarter 2015			Third quarter 2015		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	1,218,978	9,853,819	12.4	1,224,515	10,047,455	12.2
Total, non-financial industries	999,527	4,478,261	22.3	1,004,280	4,492,382	22.4
Total, finance and insurance industries	219,451	5,375,559	4.1	220,235	5,555,072	4.0

Text table 2
Take-none component percentage table, total operating revenues

	Second quarter 2015			Third quarter 2015		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	256,132	916,863	27.9	261,267	929,005	28.1
Total, non-financial industries	245,647	832,804	29.5	250,671	843,257	29.7
Total, finance and insurance industries	10,485	84,059	12.5	10,596	85,749	12.4

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (statcan.iofd-clientservunit-dofi-servalaclientele.statcan@canada.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The program is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the most detailed industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the most detailed industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

Figure 1

Response rate

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter								
	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014	Fourth quarter 2014	First quarter 2015	Second quarter 2015	Third quarter 2015
	percent								
Response rate	72.9	71.1	70.2	67.7	64.5	59.6	58.7	53.6	34.6
Asset response rate	88.5	86.0	87.9	86.9	83.8	82.5	72.2	79.0	69.8
Operating revenue response rate	86.6	84.5	84.4	83.4	79.9	74.4	75.8	72.4	57.6
Weighted asset response rate	86.9	84.3	85.4	84.6	81.3	79.7	68.9	76.2	65.5
Weighted operating revenue response rate	83.8	82.7	80.9	80.0	76.2	70.9	70.9	68.1	52.0

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (statcan.iofd-clientservunit-dofi-servalaclientele.statcan@canada.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Figure 2

Data response rate for assets

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Figure 3

Weighted data response rate for assets

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the *Statistics Act* that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

Figure 4

Debt to equity

$$\text{Debt to equity} = \frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

Figure 5

Operating Profit Margin

$$\text{Operating profit margin} = \frac{\text{Operating profit (S. A.)} \times 100}{\text{Total operating revenue (S. A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

Figure 6

Return on equity

$$\text{Return on equity} = \frac{\text{Profit before extraordinary gains (S. A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

Figure 7

Return on capital employed

$$\text{Return on capital employed} = \frac{(\text{Profit before extraordinary gains} + \text{Interest on borrowings net of tax})(\text{S. A.}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.