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**OTTAWA - CANADA**

Published by Authority of the Hon. George Hees, Minister of Trade and Commerce

Price: \$1.00 per year, 10¢ per copy

Vol. 39 No.10

ADVANCE STATEMENT OF EMPLOYMENT AND WEEKLY EARNINGS

OCTOBER, 1961

(These data are subject to revision)

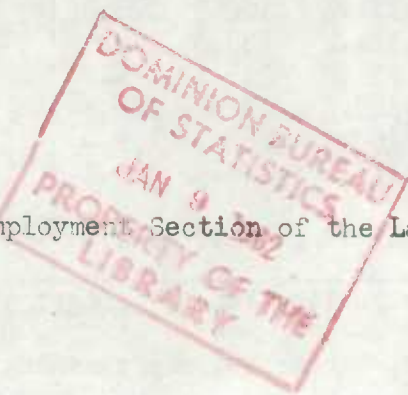
The industrial composite index of employment (1949=100) was 122.8 in October, down 0.4 p.c. from September, but 1.1 p.c. higher than in October 1960. The seasonally adjusted index rose from 118.6 in September to 119.4 in October. This was its highest value since June 1960.

As is usual at the time of year, most industrial divisions reported lower employment than in September. Non-durable goods manufacturing, construction and service recorded the largest decreases, amounting in each case to 2 p.c. or more. The loss in non-durables, accounting for about half the decline in the composite, reflected tapering off in canning activities. Transportation, storage and communication declined by 1.6 p.c., and mining and public utility operation each fell by 0.9 p.c. Increases were recorded in forestry, durable goods manufacturing, trade and finance, insurance and real estate. The contra-seasonal increase in durables reflected rehiring of workers in the transportation equipment group in which employment had been reduced by shortages of parts caused by industrial disputes in the United States.

Seasonally adjusted indexes moved up in all major industry divisions except mining. In most cases, this was a resumption of upward trends in evidence in the second and third quarters, which had been temporarily interrupted in September. Forestry recorded the largest gain over the month (6.3 p.c.). Durable goods, construction and trade showed increases of over 1 p.c. The increases in non-durable goods, transportation, storage and communication, public utility operation, trade and service were small, as was the decrease in mining.

The industrial composite of average weekly wages and salaries rose by 30 cents over the month to \$79.05. This was \$2.45 above the same month last year. The payroll index, at 228.0, was virtually unchanged from September, but was up 4.5 p.c. from October, 1960.

Prepared in the Employment Section of the Labour Division



8003-504-101

- (1) Subject to revision before publication in Employment and Payrolls, (Catalogue No. 72-002)
- (2) Mainly hotels, restaurants, laundries, dry cleaning plants, business and recreational services.
- .. Figures not available.