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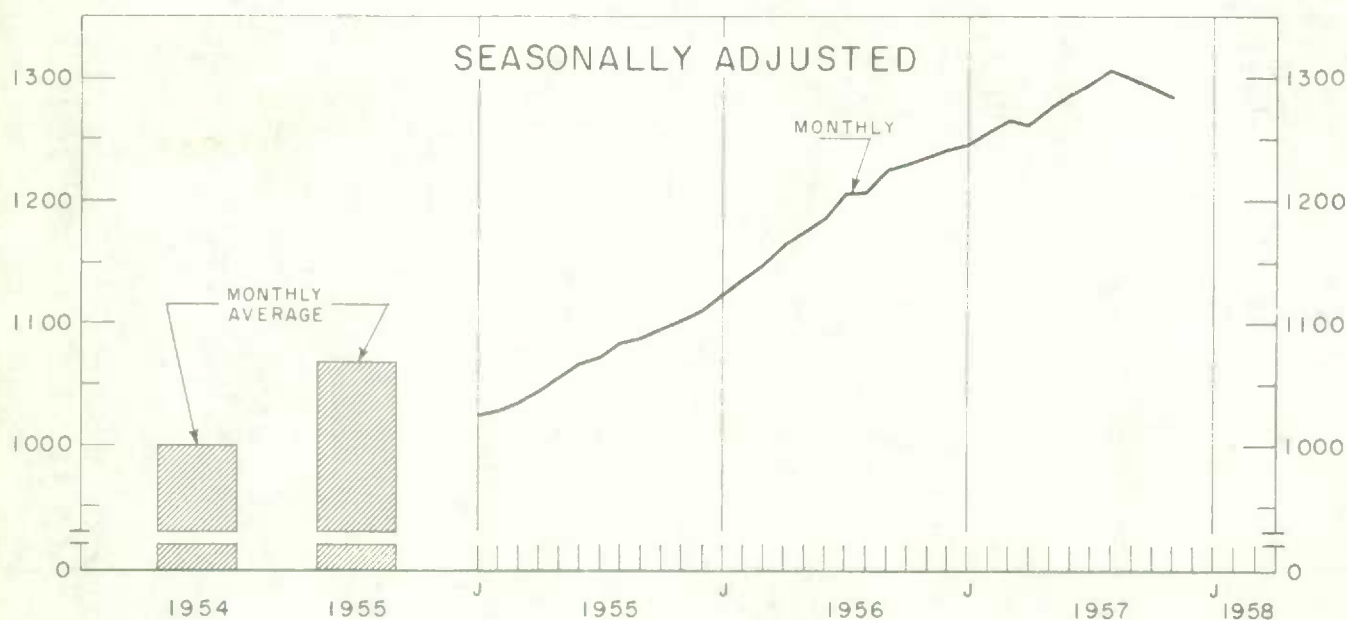
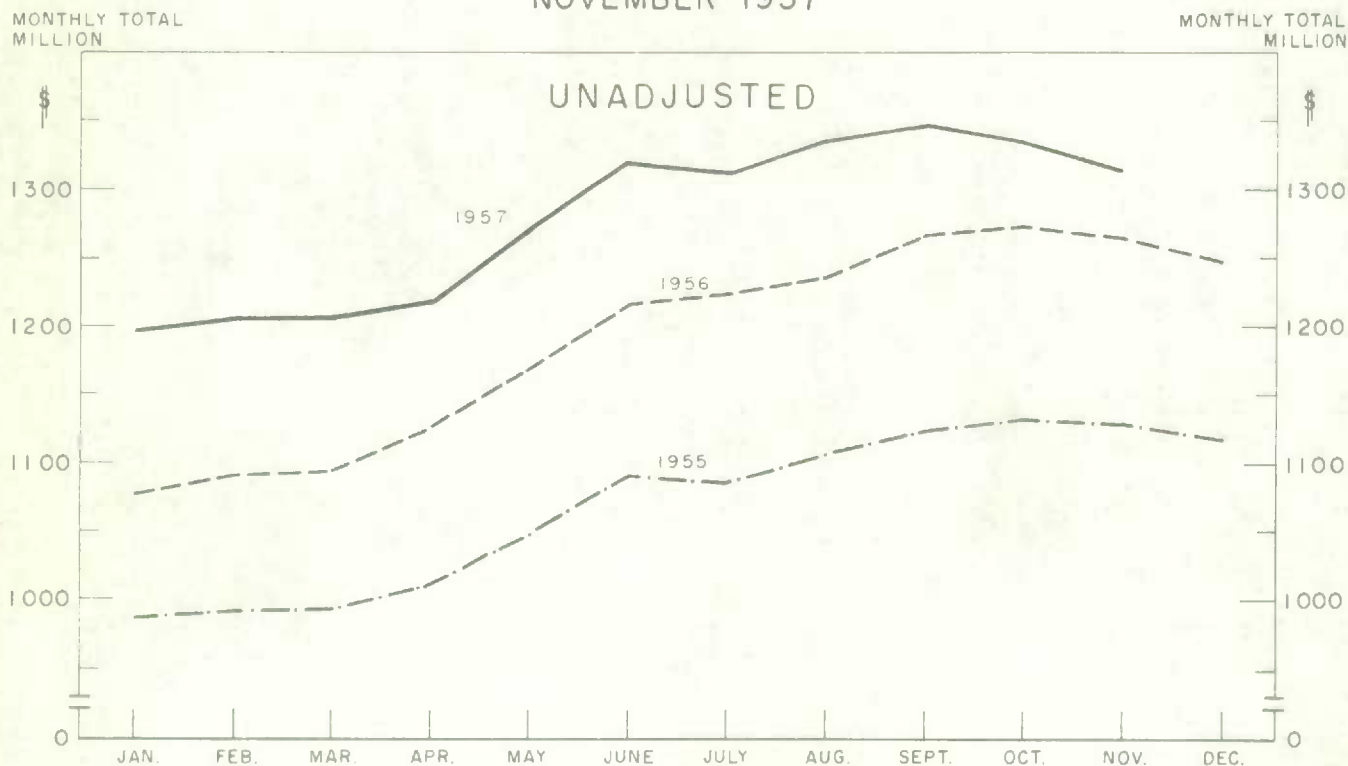
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ESTIMATES OF LABOUR INCOME

NOVEMBER 1957



ESTIMATES OF LABOUR INCOME
(\$ Millions)

		Agriculture, Forestry, Fishing, Trapping, Mining	Manu- fac- turing	Con- struc- tion	Utilities, Trans- portation, Communi- cation, Storage, Trade	Finance, Services (includ- ing Govern- ment)	Supple- mentary Labour Income	Total
1939	M	23	62	8	58	59	5	215
1940	o	26	78	11	63	60	6	244
1941	n	29	106	16	73	66	8	298
1942	t	30	142	18	80	72	11	353
1943	h	32	168	21	86	78	14	399
1944	l	33	171	17	95	83	13	412
1945	y	35	156	19	100	90	13	413
1946		41	147	25	114	103	14	444
1947	A	42	177	34	134	114	17	518
1948	v	49	203	41	154	131	19	597
x1949	e	49	214	47	169	147	21	647
1950	r	55	231	47	180	156	24	693
1951	a	72	272	52	208	178	28	810
1952	g	76	303	63	233	199	32	906
1953	e	73	329	70	252	217	35	976
1954	s	73	323	69	261	239	35	1,000
1955		77	342	78	278	256	37	1,068
1956		87	379	93	307	283	41	1,190
1955 -	November	86	354	89	292	268	39	1,128
	December	85	357	78	293	265	39	1,117
1956 -	January	75	349	71	280	263	39	1,077
	February	79	358	69	282	264	38	1,090
	March	70	365	70	284	266	39	1,094
	April	68	371	79	291	277	40	1,126
	May	78	377	92	301	281	40	1,169
	June	89	381	105	311	288	41	1,215
	July	95	382	105	317	281	43	1,223
	August	98	382	108	319	286	43	1,236
	September	99	392	110	324	299	44	1,268
	October	104	394	114	324	294	43	1,273
	November	98	397	101	325	300	44	1,265
	December	96	397	90	327	295	43	1,248
1957 -	January	87	384	76	310	298	42	1,197
	February	85	389	74	316	299	42	1,205
	March	77	393	73	317	302	43	1,205
	April	72	393	83	324	303	43	1,218
	May	85	397	97	334	313	44	1,270
	June	96	405	110	343	323	45	1,322
	July	101	402	109	347	308	45	1,312
	August	104	403	110	347	325	46	1,335
	September	103	404	114	347	331	46	1,345
	October	97R	401	116	345R	330R	46	1,335R
	November	89P	397P	105P	345P	332P	45P	1,313P

xIncludes Newfoundland, since 1949. R - revised; P - preliminary.

ESTIMATES OF LABOUR INCOME

November 1957

The preliminary November estimate of labour income is \$1,313 million, down by 1.6 p.c. from the revised October figure of \$1,335 million. Part of the \$22 million drop can be accounted for by seasonal factors. However, declines in the seasonally adjusted series of \$8 million from September to October and \$7 million from October to November reflect the fact that declining or "levelling" employment tendencies are no longer being offset by increases in average earnings. Preliminary estimates for late October indicate that non-agricultural employment was lower than a year ago in eight of the ten provinces (the exceptions are Manitoba and Saskatchewan). The corresponding average weekly earnings estimate of \$68.81 was approximately unchanged from a month earlier but up from \$66.24 at the same date in 1956. The number of persons without jobs and seeking work was estimated from the Labour Force Survey at 292,000 in November, or about 4.9 p.c. of the labour force. This ratio compares with 2.3 p.c. in November of last year. Another indicator, average hours worked in manufacturing, was estimated at 40.3 in late October, down from 40.7 in the previous month and from 41.6 a year earlier.

Turning to the seasonally adjusted components of labour income, the sharp decline in forestry over the past few months continued unabated into November. A number of other industries, including manufacturing, mining, and transportation, displayed either no change or moderate declines. Construction was the only industry which registered a significant increase over the previous month.



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Notes on Estimates of Labour Income

Estimates of total labour income comprise all wages, salaries and supplementary remuneration for employees' services. Gross earnings—before deductions for income tax, unemployment insurance and pension contributions—are used in the calculation of total wages and salaries, which include bonuses and commissions as well as free room and board provided by the employer. Employers' contribution to unemployment insurance, workmen's compensation, pensions and welfare are shown as supplementary labour income.

The monthly estimates of total wages and salaries are projections from annual estimates, mainly on indexes of aggregate payrolls for major industrial groups along with various employment and wage rate data. A constant number of working days in each month is assumed in the estimation of labour income. A detailed account of the concepts and methods is set out in the report "National Accounts, Income and Expenditure by Quarters 1947-1952" (November 1953).

The annual estimates of labour income are compiled from basic sources within the Bureau and from other reports of governments and business. Labour income constituted 62 per cent of net national income at factor cost in 1956. The relationships between labour income and other items of the national accounts are shown in the bulletin "National Accounts, Income and Expenditure, 1950-1956" (May 1957).

Seasonally Adjusted Estimates of Labour Income
($\$$ Millions)

	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>
January	983	1,025	1,123	1,247
February	988	1,029	1,137	1,256
March	988	1,036	1,149	1,266
April	988	1,044	1,166	1,263
May	987	1,056	1,175	1,274
June	994	1,068	1,186	1,285
July	1,005	1,072	1,207	1,295
August	1,000	1,084	1,208	1,305
September	1,007	1,088	1,225	1,300
October	1,012	1,095	1,230	1,292R
November	1,016	1,103	1,236	1,285P
December	1,026	1,110	1,242	

R - revised; P - preliminary.

The figures included in this bulletin supersede those in earlier issues, and those for the most recent years are subject to further minor revisions as new source materials become available. In addition, the most recent monthly figures are preliminary and subject to revision in the next issue.

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Labour and Prices Division