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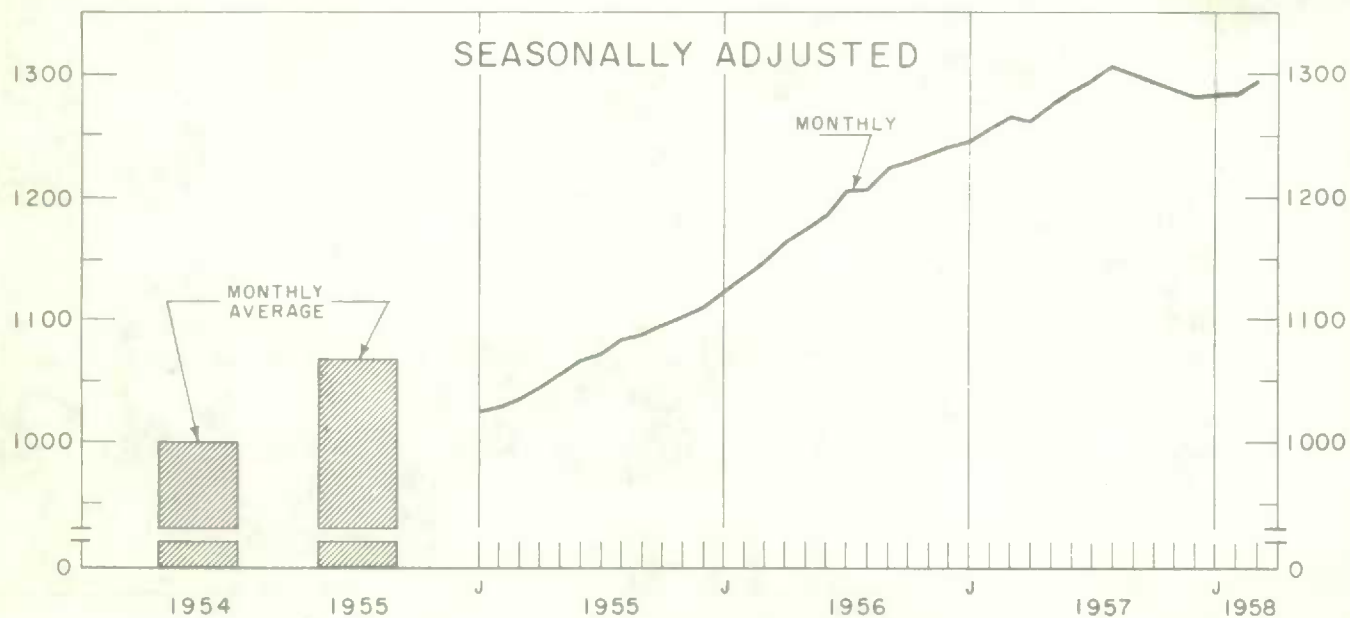
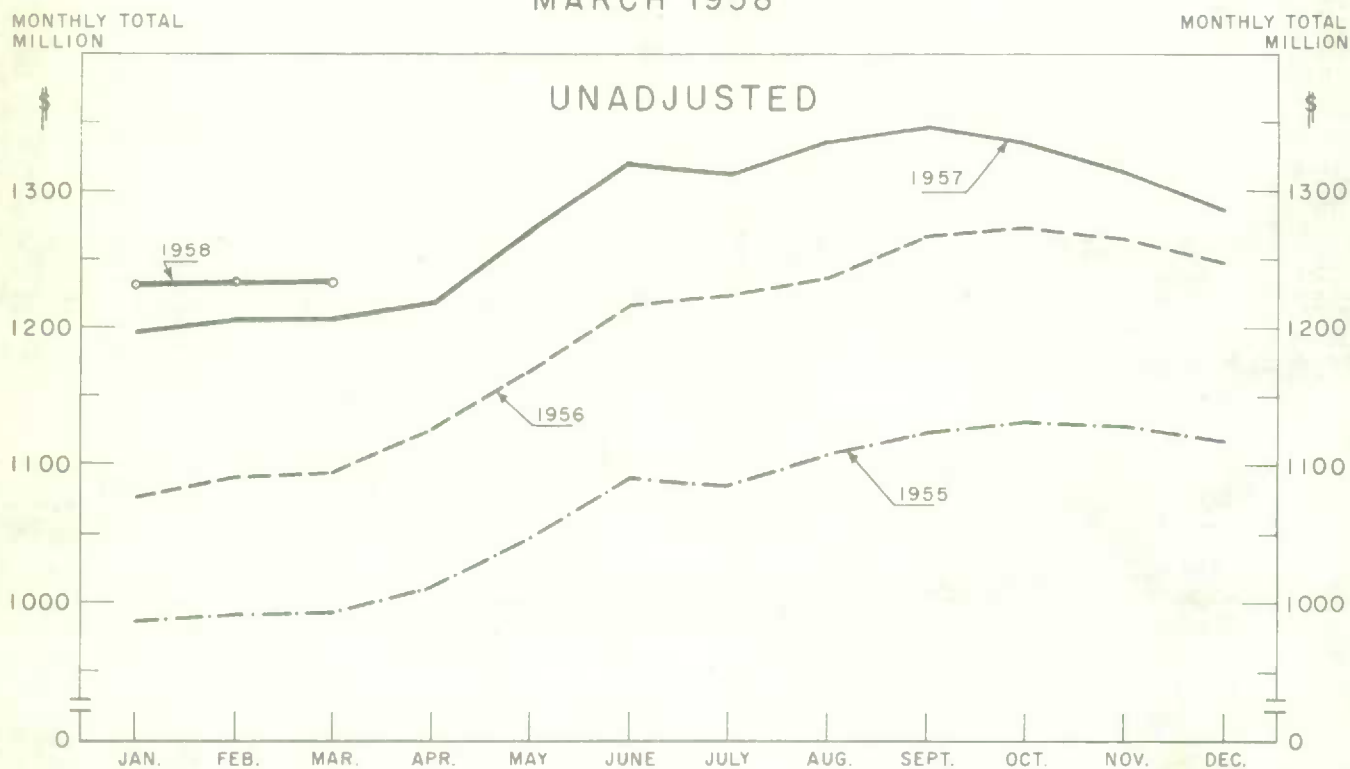
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## ESTIMATES OF LABOUR INCOME

MARCH 1958



ESTIMATES OF LABOUR INCOME  
(\$ Millions)

		Agriculture, Forestry, Fishing, Trapping, Mining	Manu- fac- turing	Con- struc- tion	Utilities, Trans- portation, Communi- cation, Storage, Trade	Finance, Services (includ- ing Govern- ment)	Supple- mentary Labour Income	Total
1947	M	42	177	34	134	114	17	518
1948	o	49	203	41	154	131	19	597
x1949	n	49	214	47	169	147	21	647
1950	A t	55	231	47	180	156	24	693
1951	v h	72	272	52	208	178	28	810
1952	e l	76	303	63	233	199	32	906
1953	r y	73	329	70	252	217	35	976
1954	a	73	323	69	261	239	35	1,000
1955	g	77	342	78	278	256	37	1,068
1956	e	87	379	93	307	283	41	1,190
1957	s	90	397	97	335	316	44	1,279
1956 - January		75	349	71	280	263	39	1,077
February		79	358	69	282	264	38	1,090
March		70	365	70	284	266	39	1,094
April		68	371	79	291	277	40	1,126
May		78	377	92	301	281	40	1,169
June		89	381	105	311	288	41	1,215
July		95	382	105	317	281	43	1,223
August		98	382	108	319	286	43	1,236
September		99	392	110	324	299	44	1,268
October		104	394	114	324	294	43	1,273
November		98	397	101	325	300	44	1,265
December		96	397	90	327	295	43	1,248
1957 - January		87	384	76	310	298	42	1,197
February		85	389	74	316	299	42	1,205
March		77	393	73	317	302	43	1,205
April		72	393	83	324	303	43	1,218
May		85	397	97	334	313	44	1,270
June		96	405	110	343	323	45	1,322
July		101	402	109	347	308	45	1,312
August		104	403	110	347	325	46	1,335
September		103	404	114	347	331	46	1,345
October		97	401	116	345	330	46	1,335
November		89	397	104	348	332	46	1,316
December		84	396	92	343	328	45	1,288
1958 - January		78	376	82	327	325	43	1,231
February		80	381R	75R	328	325	43	1,232R
March		75P	385P	78P	328P	326P	42P	1,234P

xIncludes Newfoundland, since 1949. R - revised; P - preliminary.

## ESTIMATES OF LABOUR INCOME

March 1958

The total of wages, salaries, and supplementary labour income paid to residents of Canada in March is estimated, on the basis of preliminary information, at \$1,234 million, thus indicating a small increase (\$2 million) from the previous month. Gains in construction (residential construction in particular) and in manufacturing were offset by a fall in the primary industries group. The distributive group (transportation, storage, communication, public utilities, and trade) and the finance and services group were practically unchanged. However, when adjustments are made to eliminate the effects of seasonal influences, the resulting "deseasonalized" income total shows a substantial gain over the previous month, up from \$1,284 million to \$1,295 million (again based on preliminary information). A large part of this increase is attributable to non-seasonal advances in construction, forestry, and non-government services.

A comparison of the (unadjusted) income estimate for March with that for March of last year reveals a  $2\frac{1}{2}$  p.c. increase in which three of the five major industrial groups shared: finance and services (8 p.c.), construction (7 p.c.), and the distributive group ( $3\frac{1}{2}$  p.c.). Declines of 2 p.c. and  $2\frac{1}{2}$  p.c. were recorded for manufacturing and for the primary industries group, respectively.

Considering the first quarter of 1958 as a whole, total labour income is estimated at \$3,697 million, up from \$3,607 million in the first quarter of 1957 (a  $2\frac{1}{2}$  p.c. increase). All major industries shared in this increase except manufacturing and forestry (the latter industry in particular was much lower than last year). The seasonally adjusted estimate, \$3,862 million, shows no change from the fourth quarter of last year. However, this lack of change in the seasonally adjusted total conceals some offsetting movements in different industries. In particular, construction and non-government service registered substantial non-seasonal increases while manufacturing and the transportation, storage, and communication industry moved in the opposite direction.





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# Notes on Estimates of Labour Income

Estimates of total labour income comprise all wages, salaries and supplementary remuneration for employees' services. Gross earnings—before deductions for income tax, unemployment insurance and pension contributions—are used in the calculation of total wages and salaries, which include bonuses and commissions as well as free room and board provided by the employer. Employers' contribution to unemployment insurance, workmen's compensation, pensions and welfare are shown as supplementary labour income.

The monthly estimates of total wages and salaries are projections from annual estimates, mainly on indexes of aggregate payrolls for major industrial groups along with various employment and wage rate data. A constant number of working days in each month is assumed in the estimation of labour income. A detailed account of the concepts and methods is set out in the report "National Accounts, Income and Expenditure by Quarters 1947-1952" (November 1953).

The annual estimates of labour income are compiled from basic sources within the Bureau and from other reports of governments and business. Labour income constituted 62 per cent of net national income at factor cost in 1956. The relationships between labour income and other items of the national accounts are shown in the bulletin "National Accounts, Income and Expenditure, 1950-1956" (May 1957).

## Seasonally Adjusted Estimates of Labour Income (\$ Millions)

	1954	1955	1956	1957	1958
January	983	1,025	1,123	1,247	1,283
February	988	1,029	1,137	1,256	1,284R
March	988	1,036	1,149	1,266	1,295P
April	988	1,044	1,166	1,263	
May	987	1,056	1,175	1,274	
June	994	1,068	1,186	1,285	
July	1,005	1,072	1,207	1,295	
August	1,000	1,084	1,208	1,305	
September	1,007	1,088	1,225	1,300	
October	1,012	1,095	1,230	1,292	
November	1,016	1,103	1,236	1,288	
December	1,026	1,110	1,242	1,282	

R - revised; P - preliminary.

The figures included in this bulletin supersede those in earlier issues, and those for the most recent years are subject to further minor revisions as new source materials become available. In addition, the most recent monthly figures are preliminary and subject to revision in the next issue.

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Labour and Prices Division