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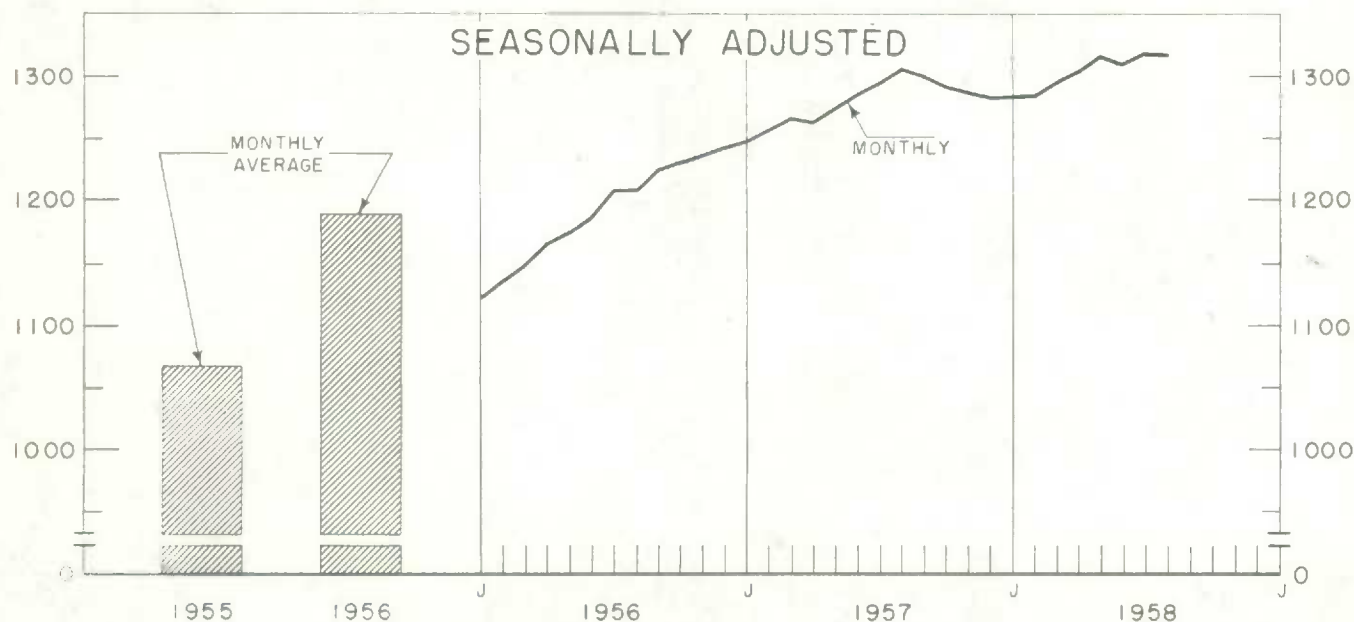
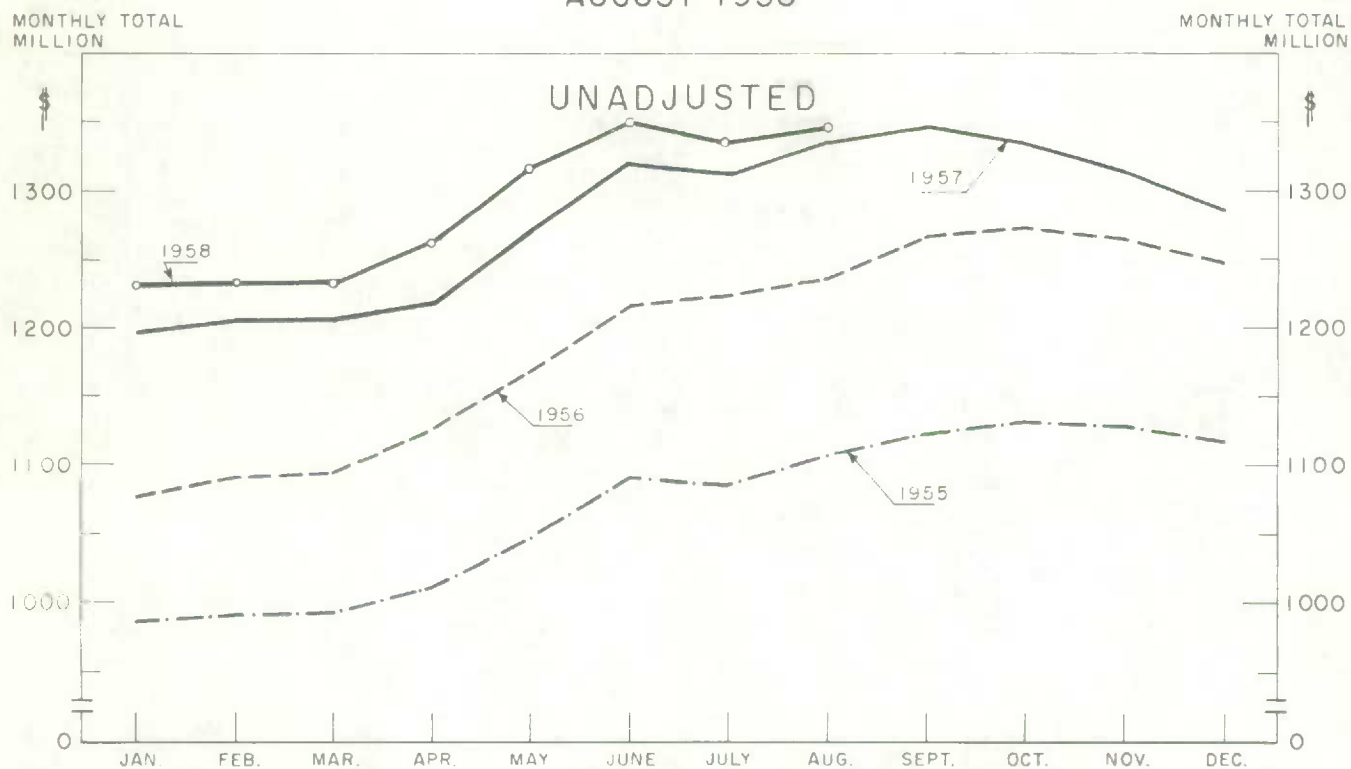
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VOLUME XII No. 8

## ESTIMATES OF LABOUR INCOME

AUGUST 1958



ESTIMATES OF LABOUR INCOME  
(\$ Millions)

		Agriculture, Forestry, Fishing Trapping, Mining	Manu- fac- turing	Con- struc- tion	Utilities, Trans- portation, Communi- cation, Storage, Trade	Finance, Services (includ- ing Govern- ment)	Supple- mentary Labour Income	Total
1947	M	42	177	34	134	114	17	518
1948	o	49	203	41	154	131	19	597
x1949	n	49	214	47	169	147	21	647
1950	A t	55	231	47	180	156	24	693
1951	v h	72	272	52	208	178	28	810
1952	e l	76	303	63	233	199	32	906
1953	r y	73	329	70	252	217	35	976
1954	a	73	323	69	261	239	35	1,000
1955	g	77	342	78	278	256	37	1,068
1956	e	87	379	93	307	283	41	1,190
1957	s	90	397	97	335	316	44	1,279
1956 -	March	70	365	70	284	266	39	1,094
	April	68	371	79	291	277	40	1,126
	May	78	377	92	301	281	40	1,169
	June	89	381	105	311	288	41	1,215
	July	95	382	105	317	281	43	1,223
	August	98	382	108	319	286	43	1,236
	September	99	392	110	324	299	44	1,268
	October	104	394	114	324	294	43	1,273
	November	98	397	101	325	300	44	1,265
	December	96	397	90	327	295	43	1,248
1957 -	January	87	384	76	310	298	42	1,197
	February	85	389	74	316	299	42	1,205
	March	77	393	73	317	302	43	1,205
	April	72	393	83	324	303	43	1,218
	May	85	397	97	334	313	44	1,270
	June	96	405	110	343	323	45	1,322
	July	101	402	109	347	308	45	1,312
	August	104	403	110	347	325	46	1,335
	September	103	404	114	347	331	46	1,345
	October	97	401	116	345	330	46	1,335
	November	89	397	104	348	332	46	1,316
	December	84	396	92	343	328	45	1,288
1958 -	January	78	376	82	327	325	43	1,231
	February	80	381	75	328	325	43	1,232
	March	75	384	78	328	326	42	1,233
	April	72	387	90	337	331	44	1,261
	May	82	395	105	347	342	44	1,315
	June	90	399	114	351	352	46	1,352
	July	92	396R	114	353	335	46	1,336R
	August	94P	393P	119P	353P	341P	46P	1,346P

xIncludes Newfoundland, since 1949. R - revised; P - preliminary.

## ESTIMATES OF LABOUR INCOME

August 1958

The labour income total for August of \$1,346 million was \$10 million or 0.8 p.c. higher than in July. This increase reflects the effect of seasonal forces operative at this time of year. Declines in forestry, manufacturing and trade were offset by increases in agriculture, construction and the service industries. The seasonally adjusted labour income total of \$1,317 million was \$2 million or -0.1 p.c. lower than in the previous month.

After elimination of seasonal variations all of the major industrial groups showed modest increases between July and August, with the exception of forestry and manufacturing. Trade was unchanged over the same period. The decline in manufacturing (attributable in part to industrial disputes) was mainly responsible for the small decrease in the seasonally adjusted total.

Aggregate labour income was \$11 million or 0.8% greater than August of last year. However, in making this year-over-year comparison allowance should be made for the retroactive payments to federal government employees in August of 1957, which raised the total for that month by \$10 million. Average weekly earnings in major non-agricultural industries rose by 3.3 p.c. over the year (from \$68.48 to \$70.72) while the employment levels in the same group of industries were slightly lower. The consumer price index increased by 1.9 p.c. during the same twelve-month period.

Notes on Estimates of Labour Income

Estimates of total labour income comprise all wages, salaries and supplementary remuneration for employees' services. Gross earnings—before deductions for income tax, unemployment insurance and pension contributions—are used in the calculation of total wages and salaries, which include bonuses and commissions as well as free room and board provided by the employer. Employers' contribution to unemployment insurance, workmen's compensation, pensions and welfare are shown as supplementary labour income.

The monthly estimates of total wages and salaries are projections from annual estimates, mainly on indexes of aggregate payrolls for major industrial groups along with various employment and wage rate data. A constant number of working days in each month is assumed in the estimation of labour income. A detailed account of the concepts and methods is set out in the report "National Accounts, Income and Expenditure by Quarters 1947-1952" (November 1953).

The annual estimates of labour income are compiled from basic sources within the Bureau and from other reports of governments and business. Labour income constituted 62 per cent of net national income at factor cost in 1956. The relationships between labour income and other items of the national accounts are shown in the bulletin "National Accounts, Income and Expenditure, 1950-1956" (May 1957).

Seasonally Adjusted Estimates of Labour Income  
(\$ Millions)

	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>
January	983	1,025	1,123	1,247	1,283
February	988	1,029	1,137	1,256	1,284
March	988	1,036	1,149	1,266	1,295
April	988	1,044	1,166	1,263	1,304
May	987	1,056	1,175	1,274	1,316
June	994	1,068	1,186	1,285	1,312
July	1,005	1,072	1,207	1,295	1,319R
August	1,000	1,084	1,208	1,305	1,317P
September	1,007	1,088	1,225	1,300	
October	1,012	1,095	1,230	1,292	
November	1,016	1,103	1,236	1,288	
December	1,026	1,110	1,242	1,282	

R - revised; P - preliminary.

The figures included in this bulletin supersede those in earlier issues, and those for the most recent years are subject to further minor revisions as new source materials become available. In addition, the most recent monthly figures are preliminary and subject to revision in the next issue.

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Labour Division