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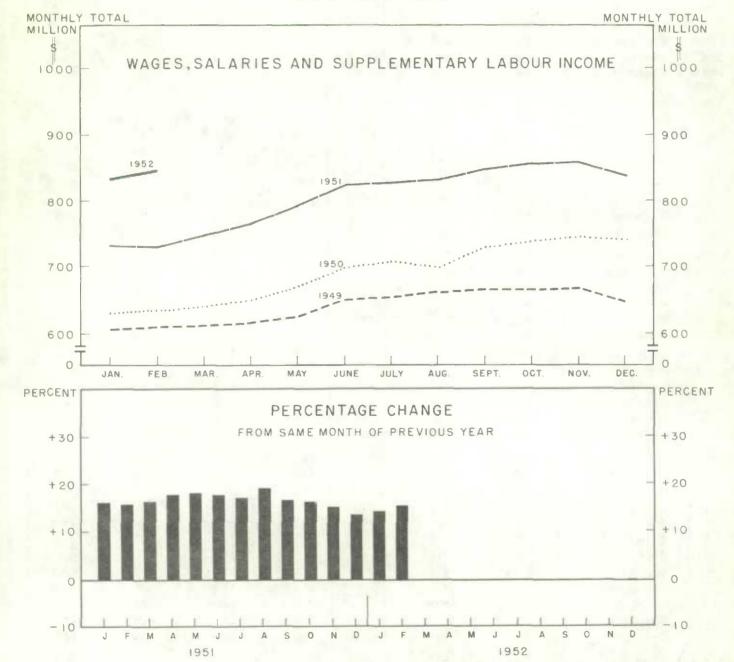
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ESTIMATES OF LABOUR INCOME

FEBRUARY 1952



ESTIMATES OF LABOUR INCOME

\$ Millions

	1 201	Agricul- ture, Forestry, Fishing, Trapping, Mining	Manu- fac- turing	Con- struc- tion	Utilities Trans- portation, Communi- cation, Storage Trade	Finance, Services, (includ- ing Govern- ment	Supple- mentary Labour Income	Total
1000	A	0]	59	9	56	58	5	208
	Average	21 23	62	8	58	59	5	215
	Average Average	26	78	11	63	60	6	244
		29	106	16	73	66	8	298
	Average	30	142	18	80	71	10	353
	Average	32	168	21	86	78	14	399
	Average	33	171	17	95	83	13	412
	Average		156	19	100	90	13	413
	Average	35	147		114	103	14	444
	Average	41		25	134	114	17	518
	Average	42	177	34				597
1948 -	Average	49	203	41	154	131	19	391
1949 -	April	40	210	40	161	141	21	613
	May	45	206	43	165	144	21	6 24
	June	49	212	49	170	149	21	650
	July	50	211	53	170	148	21	653
	August	52	214	54	171	148	22	661
	September	49	217	54	173	149	22	664
	October	49	216	53	174	149	22	663
	November	48	216	51	176	152	22	665
	December	46	213	46	167	151	22	645
*1 950 -	January	4.5	211	38	165	149	21	6 29
	February	45	215	39	166	148	21	634
	March	45	217	41	168	148	21	640
	April	44	218	43	172	149	22	648
	May	49	220	50	175	155	22	671
	June	54	228	56	179	159	22	698
	July	55	230	57	181	160	23	706
	August	57	23 2	58	171	157	24	699
	September	59	241	58	186	159	25	728
	October	61	244	58	188	160	25	736
	November	62	247	56	193	161	25	744
	December	60	250	51	190	162	25	738
*1951 -	January	59	252	47	187	160	25	730
1301 -	February	59	254	46	188	162	24	733
	March	55	260	46	191	168	25	745
	April	55	266	53	196	166	27	763
	May	61	269	59	202	174	27	792
	June	67	276	64	208	179	27	821
	July	66	276	68	209	178	30	827
		68	279	71	211	176	28	833
	August	70	284	74	214	178	28	848
	September		283	73	216	180	29	855
	October	74 76	283	71	219	179	29	857
	November		26 8	55	225	188	28	837
	December	73						
*1952 -	U	71	281	59	212	181	29	833
	February	74 and.	287	59	212	186	28	846

Labour Income

February, 1952

The February estimate of total labour income, amounting to \$846 million, is a new high. It is \$13 million greater than the January figure of \$833 million and exceeds last year's February estimate by 15.4 p.c.

This current increase is largely attributed to greater earnings in the Manufacturing industry, the Finance and Services (including Government) group, and the Agriculture, Forestry, Fishing, Trapping and Mining group.

Manufacturing wages and salaries show an absolute gain of \$5.3 million, or 2.0 p.c. over the January estimate, and a 12.9 p.c. increase over last year's February figure. The wages and salaries of Finance and Service (including Government) are up \$5 million or 2.7 p.c., representing a 15.0 p.c. gain over the same month of last year. The industrial group, comprised of Agriculture, Forestry, Fishing, Trapping and Mining, shows an increase of \$2.7 million, resulting from higher earnings in Forestry and Mining which more than offset the seasonal decline in Agriculture. This net increase is 3.8 p.c. of the January figure, and the wages and salaries for the group shows a 24.5 p.c. gain over last year's estimate for February. The following table shows the percentage relationship between February 1949 and the February figures of other years from 1946 to 1952.

	1946	1947	1948	1949	*1950	*1951	*1952
Agriculture, Forestry, Fishing Trapping, Mining	90.4	83.8	108.5	100.0	98.0	128.1	159.5
Manufacturing	67.1	78.5	92.9	100.0	102,5	121.2	136.8
Construction	49.4	69.0	84.1	100.0	109.5	128.5	165.7
Utilities, Transportation, Communication, Storage, Trade	67.2	79.1	88.6	100.0	105.3	118.9	134.4
Finance, Services (including Government)	69.3	80.8	87.8	100.0	108.3	118.6	136.5
Supplementary labour income	62.7	76.9	85.0	100.0	97.9	115.6	132.0
Total	68.1	78.9	91.0	100.0	104.4	120.7	139.3

Includes Newfoundland

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The Chart

The upper portion of the chart on the front of this publication shows labour income (total of wages, salaries and supplementary income) by months for the years 1949, 1950, 1951 and 1952. The lower part shows the percentage changes of any month from the same month one year earlier.

Methods

For most of the major industries, the monthly estimates of labour income are obtained from annual estimates by projection on indexes of aggregate payrolls. For other industries, a variety of wage-rate and employment data are used to provide an estimating series. The annual data, on which the monthly estimates are based, are compiled from original sources within the Dominion Bureau of Statistics and from data supplied by several industrial or trade associations. No adjustment is made for different numbers of working days in each month. A more detailed description of concepts and methods is set out in the bulletin "Wages, Salaries and Supplementary Labour Income by Months, January, 1946 to April, 1947", and the method of adjusting the estimates to the annual totals is outlined in "Monthly Estimates of Labour Income in Canada, September, 1949". The figures included in the tables of this bulletin supersede those in earlier bulletins, and those for the most recent years are subject to further minor revisions as new source materials become available.

Relation to the National Accounts

Labour Income constituted 58 per cent to "Net National Income at Factor Cost" in 1950. The relationship between labour income and other items of the National Accounts can be studied in the bulletin "National Accounts, Income and Expenditures, 1926 - 1950".

Components of Labour Income

Estimates of total labour income included all wages, salaries and supplementary remuneration for employees' services. Gross earnings - before deductions for income tax or other payments - are used in the calculation of wages and salaries, and include bonuses and commissions as well as allowances for food, clothing and living accommodation where these are provided by the employer. Employers' contribution, unemployment insurance, workmen's compensation, pensions and welfare are shown as supplementary labour income.