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DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Rt. Hon. C. D. Home, Minister of Trade and Commerce.

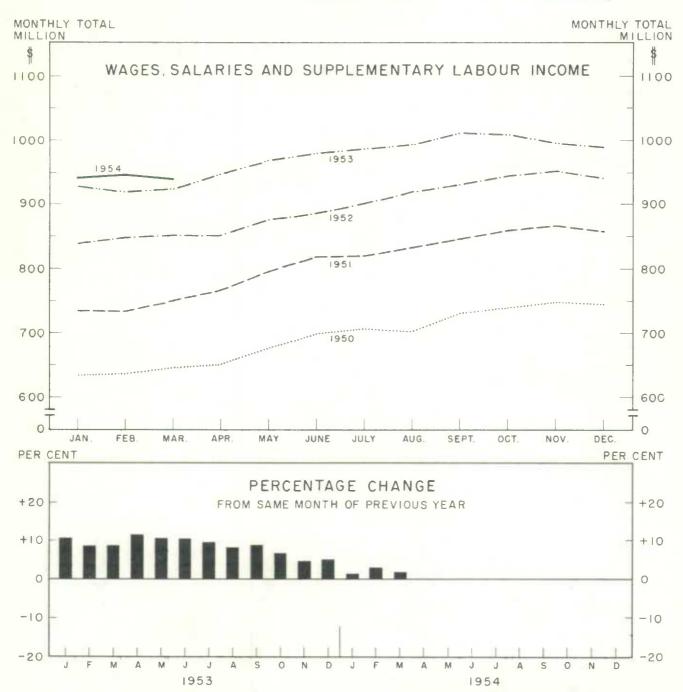
NE PAS PRÊTER

VOLUME VIII No. 3

OF STATISTICS
JUN 8 10 cents o copy, \$1,00 per year

ESTIMATES OF LABOUR INCOME

MARCH 1954



ESTIMATES OF LABOUR INCOME (\$ Millions)

		Agricul-			Utilities, Trans- portation,	Finance, Services,		
		Forestry, Fishing, Trapping, Mining	Manu- fac- turing	Con- struc- tion	Communi- cation, Storage, Trade	(includ- ing Govern- ment)	Supple- mentary Labour Income	Total
1939 -	Average	23	62	8	58	59	5	215
	Average	26	78	11	63	60	6	244
	Average	29	106	16	73	66	8	298
	Average	30	142	18	80	71	10	353
	Average	32	168	21	86	78	14	399
	Average	33	171	17	95	83	13	412
	Average	35	156	19	100	90	13	413
	Average	41	147	25	114	103	14	444
		42	177	34	134	114	17	518
	Average	49	203	41	154	131	19	597
	Average			47	169	147	21	647
	Average	49	214	47	180	156	24	693
	Average	55	231		208	178	28	806
	Average	70	270	52	230	197	31	895
	Average	76	299	62		218	33	971
1953 -	Average	73	326	7 0	251			
1951 -	October	81	280	60	219	188	30	858
	November	83	280	60	223	191	30	867
	December	81	286	52	222	188	29	858
1952 -	January	79	279	49	215	188	29	839
	February	80	284	47	216	193	29	849
	March	74	290	48	218	193	29	852
	April	63	291	53	222	193	30	852
	May	69	292	60	227	197	30	875
	June	71	292	61	231	200	30	885
	July	71	294	70	234	201	31	901
	August	78	304	75	234	197	31	919
	September	80	312	74	236	198	31	931
	October	82	314	77	239	202	32	946
	November	83	318	75	242	202	32	952
	December	76	322	62	245	205	32	942
1953 -	January	71	317	58	247*	203	32	928
2000	February	69	322	56	235	207	31	920
	March	61	325	57	236	213	32	924
	April	61	326	63	253*	213	33	949
	May	69	328	72	249	219	32	969
	June	75	328	72	253	218	33	979
	July	77	325	76	255	219	34	986
	August	80	328	81	256	215	33	993
	September	81	333	82	258	224	34	1,012
	October	78	328	83	259	227	34	1,,009
	November	7 7	324	76	258	227	33	995
	December	72	330	69	257	228	33	989
1954	January	65	317	56	247	224	32	941
7204 88	February	66	320	54	249	226	32	947
	March	62	319	54	247	227	32	941

ESTIMATES OF LABOUR INCOME

March 1954

Canadian labour income for the month of March was estimated at \$941 million, a decline of \$6 million from February. The March total was however \$17 million, or nearly 2 per cent above that for the corresponding month a year ago.

A decline of \$4 million in the primary industry group was attributable mainly to the curtailment of logging operations in central and eastern Canada. The total for the distributive group of industries decreased by \$2 million, and that for manufacturing by \$1 million. The construction industry estimate remained unchanged during the month, while the finance and service group alone registered a slight gain amounting to \$1 million.

Labour income of \$2.829 million for the first quarter of 1954 was \$57 million or 2 per cent higher than the first quarter estimate for 1953. Losses over the year of 4 per cent were recorded in the primary industries and in construction, and of 1 per cent in manufacturing, while the distributive industries and the finance and service group showed advances of about $3\frac{1}{2}$ and $8\frac{1}{2}$ per cent, respectively.

This moderate growth of labour income between the first quarters of 1953 and 1954 was accounted for entirely by advances in per capita weekly earnings, which averaged \$59.06 at the end of March 1954, as compared with \$57.33 at the end of March 1953. Percentage increases in average weekly earnings from the same month of the previous year had progressively slowed down during the past 12 months from a rate of 6 per cent, which prevailed in the first quarter of 1953, to 3 per cent for the March 1954-March 1953 comparison. Paid workers as estimated by the labour force survey numbered 3,712,000 persons during the week ended March 20, 1954, as compared with 3,766,000 one year previously. Average hours worked per week in manufacturing had declined from 42.1 to 41.0 hours over the year. The Consumer Price Index (1949=100), which increased fractionally during the month to 115.6 at April 1, 1954, stood at 114.6 at April 1, 1953.

Components of Labour Income



Estimates of total labour income include all wages, salaries and supplementary remuneration for employees' services. Gross earnings—before deductions for income tax, unemployment insurance and pension contributions—are used in the calculation of wages and salaries, and include bonuses and commissions as well as allowances for food, clothing and living accommodation where these are provided by the employer. Employers' contribution to unemployment insurance, workmen's compensation, pensions and welfare are shown as supplementary labour income.

Methods of Estimation

The monthly estimates of total wages and salaries are projections from annual estimates; these projections are based mainly on the indexes of aggregate payrolls for major industries, compiled by the Bureau's Employment Section. Federal and provincial government payroll statistics collected by the Public Finance and Transportation Division are incorporated; and various employment and wage rate data are used to compute monthly estimates for other industries. The annual estimates of labour income are compiled from original sources within the Dominion Bureau of Statistics and from other statements and reports of governments and business. A full description of the concepts, sources and methods covering the annual estimates is found in the reference document "National Accounts, Income and Expenditure, 1926-1950" (December 1951).

A constant number of working days in each month is assumed in the estimation of monthly labour income. A detailed account of concepts and methods is set out in the bulletin "Wages, Salaries and Supplementary Labour Income in Canada by Months, January 1946 to April 1947", and also in the report "National Accounts, Income and Expenditure by Quarters 1947-1952" (November 1953).

The figures included in this bulletin supersede those in earlier issues, and those for the most recent years are subject to further minor revisions as new source materials become available.

Relation to the National Accounts

Labour Income constituted 61 per cent of "Net National Income at Factor Cost" in 1953. The relationship between labour income and other items of the National Accounts can be studied in the bulletin, "National Accounts, Income and Expenditure, Preliminary 1953" (Pebruary 1954).