

## EXHIBIT 63.

Copy of Mr. Clarkson's Report and Index thereto:

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## RE THE FARMERS BANK OF CANADA.

The Farmers Bank of Canada was incorporated by Act of Parliament of Canada being Chapter 77, Statutes 1904, the incorporators being:—

JAMES GALLAGHER, Teeswater.

JOHN WATSON, Listowel.

JOHN FERGUSON, Toronto.

ALEX. FRASER, Toronto.

A. S. LOWN, Dratyon (Now of Toronto).

By Act being Chapter 92, Statutes 1905, an amendment was procured extending the time for obtaining a Certificate to do business from the Treasury Board to the 18th July, 1906; and by further Act being Chapter 94, Statutes 1906, a further extension of six months was obtained until 18th Dec., 1906, in which the Certificate to commence business could be obtained. Such Act required that in event of the Bank not obtaining the Certificate within the time allowed, the rights and powers conferred by Act of Corporation should cease.

The first meeting of the Provisional Directors was held on the 26th Aug., 1904, Dr. John Ferguson being appointed Chairman and Alex. Fraser as Acting Secretary. On the 8th Feb., 1905, Wm. Beath was appointed Secretary and Treasurer, and on the 13th Feb., A. S. Lown appointed Chairman in the place of Dr. Ferguson. On the 10th April, 1905, Wm. Beath resigned and C. H. Smith was appointed Secretary and Treasurer.

On the 10th Mar., 1906, an Agreement was entered into between the Provisional Directors and W. R. Travers as to his acting as General Manager, a Minute was also passed making provision for Lown and Smith in event of the Bank starting business and the granting of \$3,000 to Dr. Ferguson and Alex. Fraser for their services as Provisional Directors and Organizers was approved of.

On the 21st Mar., 1906, a Resolution was passed granting relief to Travers in respect to \$100,000 subscriptions to the Bank Stock, which he had undertaken to obtain. A resolution was passed approving of a prospectus.

On the 19th Apr., 1906, the Board approved of the progress made by Travers, confirmed him in his position, provided the organization of the Bank was completed within six months, or such time as the Board might determine. At the same time Smith was continued in his position as Secretary and Treasurer, and all matters connected with the organization of the Bank were stated to be under the control of the General Manager and the Provisional Directors.

On the 23rd June, 1906, the opinion of Urquhart & MacGregor was obtained as to the legality of the Provisional Board accepting notes in settlement of subscriptions for stock, and it was resolved that instructions be given to Travers that no notes be accepted but that the terms of the subscription blanks were to be adhered to unless varied by the Board.

On the 4th July, 1906, the Resolution passed on the 23rd June, 1906, was revoked in view of a letter obtained from Messrs. Urquhart & Page, and an Agreement entered into between Travers, Smith and the Members of the Board was confirmed and signed, such Agreement providing for the payment to the Members of the Provisional Board of the sum of \$20,000 for their services. On the same day a payment of \$10,000 was authorized to be made to Travers on account of commissions on the sale of Capital Stock and this amount was immediately paid over to the Provisional Directors, apparently in part satisfaction of the \$20,000 to be paid under the Agreement mentioned. A Resolution was also passed authorizing Smith and Travers to endorse all notes made in favor of the Bank for the purpose of raising money to make the deposit with the Treasury Board of the Dominion Government.

On the 5th Sept., 1906, the Chairman of the Board was authorized to give authority to Travers to insert the notice required by the Bank Act for the purpose

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of organization as soon as the Government deposit had been made and other necessary acts done.

On the 8th Oct., 1906, a Resolution was passed authorizing the Provisional Directors to execute a Power of Attorney for the purpose of empowering W. R. Travers to endorse all notes in their names as Provisional Directors and to sign their names to notes for the purpose of raising funds for the deposit with the Dominion Government. The Secretary was authorized to hand over all notes to W. R. Travers for that purpose.

On the 10th Oct., 1906, Travers arranged a loan of \$81,000 from the Trusts & Guarantee Company, hypothecating with it notes to the amount of \$100,955.

Under date of 22nd Oct., 1906, subscriptions for Bank stock to the amount of \$69,400 were apparently obtained—these with the Laidlaw subscriptions amounting to \$21,900 in dispute made a total subscription of \$579,200.

On the 23rd Oct., 1906, Travers obtained a further loan of \$20,500 from the Trusts & Guarantee Company, pledging securities and more promissory notes thereagainst.

By notices date Oct. 23rd, 1906, a meeting of Subscribers for the purpose of organizing the Bank was called for Nov. 26th, 1906.

On the 23rd Oct., 1906, Travers deposited the sum of \$250,000 in the Bank of Montreal. At this time the amount of cash in the hands of the Provisional Directors was approximately \$150,861, such an amount being sufficient with the \$100,000 from the Trusts & Guarantee Company to make the deposit.

Difference having arisen with several Shareholders, represented by Wm. Laidlaw, K.C., with respect to their subscriptions and a writ having been threatened or issued, Travers on the 26th Oct., 1906, procured a loan of \$2,380 from the Trusts & Guarantee Company upon certain life insurance policies and with the proceeds repaid to such Shareholders the amounts paid by them on account of their subscriptions.

On the 30th Oct., 1906, Smith resigned as Secretary and Treasurer of the Provisional Board, Travers being appointed in his place and the Resolution authorizing Lown, Smith and Travers to sign cheques and endorse notes was rescinded and in substitution thereof Lown and Travers were given authority to do so.

On the 26th Nov., 1906, the Organization Meeting of Subscribers to Stock in the Farmers Bank of Canada was held when the Provisional Board reported bona fide subscriptions of \$579,200, that it had paid to the Dominion Government the sum of \$250,000, and further that Organization Expenses as far as had been paid amounted to the sum of \$41,291.

Upon Resolution all the acts of the Provisional Directors were ratified and confirmed, by-laws were passed and the permanent Directors appointed.

As to whether the \$579,200 subscriptions were bona fide or not must rest upon a find of facts in regard thereto. It will be noted that the amount shown as paid up upon these subscriptions in the Return to the Government mentioned in the next paragraph was \$291,310, equal to within \$19 the amount of the payment made to the Government \$250,000 and the expenses said to have been discharged to the extent of \$41,291 (as reported by the Board of the Provisional Directors). Inasmuch as the amount actually expended by the Provisional Directors up to that time was \$45,139.49, it is apparent that the amounts stated in their report were made to fit the figures shown in the Government Return, which was false, rather than to agree with their books.

Under date of 27th Nov., 1906, an affidavit was made by Travers as to the deposit, and a list of Shareholders was forwarded to the Department showing \$579,200 stock subscribed for with \$291,310 paid thereupon. Included in this latter amount were sums aggregating \$75,995 as per list, which were set opposite the name of Shareholders as sums having been paid by them when as an actual fact they had not made payment—these have hitherto been designated as "spread amounts."

With respect to the subscriptions amounting to \$579,200, shown upon said list, \$143,400 of them appear to have been afterwards cancelled, the sum of \$15,435 appears to be still owing upon them, \$13,800 is shown as having been paid upon them when as an actual fact the Bank received no benefit or payment in connection therewith, and with regard to subscriptions aggregating \$8,100 shares representing the same were afterwards re-purchased out of funds borrowed from the Bank and not repaid at the time of its failure. This would seem to indicate that out of subscriptions totalling \$579,200, as shown on the list returned to the Government, the Bank has received payment at this time to the amount of \$398,465 only.

The permanent books of the Bank were opened under date of 27th Nov., 1906, the amount shown as paid on Capital Stock being that stated in the Government Return, \$291,310. In order to strike a balance it became necessary to "fix" the accounts as shown on page which made the organization expenses \$9,163 less than stated by the Provisional Directors in their report. To cover this up there was carried as cash in the book of the Bank three obligations amounting to \$9,000, which did not represent obligations obtained for value but which were afterwards disposed of by returning them to the makers or otherwise. The effect of the method of opening the permanent books of the Bank was also to drop or hide an excess expenditure of \$12,978, and this was afterwards taken care of by charging against Organization Account the sum of \$25,344.80 paid to the Trusts & Guarantee Company, in final liquidation of its loans, in March, 1907.

In order not to disclose the liability to the Trusts & Guarantee Company, on the permanent books of the Bank, or in the Monthly Government Returns, which commenced with December, 1906, the amount paid to the Trusts & Guarantee Company in partial liquidation of their debt was shown by way of deposit of \$80,605.81 and the accounts so composed that the difference between the actual receipts on account of the Capital Stock and that shown by the books of the Bank was offset by the apparent deposit with the Trusts & Guarantee Company of \$80,605, and the lessening of amounts shown as having been expended on organization and other accounts. The receipt of \$20,027 of securities on account of payment of stock was not shown upon the permanent books at all, but, on the other hand, the Government Return showed \$19,000 of securities in possession of the Bank. At this time, therefore, the permanent books of the Bank did not state the correct condition of affairs, while the Return to the Government differed from both.

From this time forward the books of the Bank were falsified from time to time to meet exigencies, defalcations and bad debts, and at the time of the failure of the Bank they did not represent the true condition of its affairs.

The memoranda which follow have been divided as shown in the index.

The condition of the Bank from a financial standpoint at the time of obtaining the certificate may be more particularly ascertained from a perusal of the information contained under the headings pages 30 to 44. The total amount of money received from the sale of the Capital Stock is set out on page 18 attached hereto, Provisional Directors' and other expense Accounts follow showing a disposition of the moneys of the Bank and accounting for its losses to all but a negligible extent. The trial balance and the balance sheets, as at the time of the failure, is included and one of Oct. 31st, 1911, when the last valuation of assets was made. The receipts and payments since that time will have little effect on the accounts as all moneys collected were, except to a minor extent, entirely applied in redemption of circulation.

To obtain the value of the assets reference may be had to a detailed list of all bills receivable at all the Branches, as at the time of the failure, showing receipts and setoffs up to 31st Oct., 1911, and also to a memorandum of valuations of said assets and losses as of that date.

With regard to Branch Premises and Real Estate, if desired, information

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with regard to the premises and detailed inventories of furniture and fixtures can be produced.

With respect to Capital Stock, a Statement will be produced giving a list of contributories and showing in detail all payments made in respect to each and every share therein included, the same having been checked up from the original cash and Branch Returns irrespective of the Capital Account as shown in the Head Office of the Bank.

## CAPITAL STOCK SUBSCRIPTIONS.

Memoranda hereinafter following show that at the time of the application for the Certificate, the Bank apparently had subscriptions to Capital Stock to the amount of \$579,200.

Before a meeting of the subscribers could be called it was necessary that the Bank should have bona fide subscriptions to the amount of \$500,000. The meeting of subscribers was called on October 23rd, 1906, and therefore it was necessary that subscriptions to \$500,000 of stock should have been obtained prior to that date. The Stock Subscription book of the Bank shows that on October 22nd, 1906, subscriptions to the amount of \$69,400 were apparently obtained. A memorandum as to what happened to these subscriptions is set out on page hereto.

Included in the subscription list of \$579,200 were also subscriptions to the amount of \$21,900 made by clients of William Laidlaw, K.C., which subscriptions were in dispute. As a matter of fact Travers was arranging to take them over, and did take them over, by way of repayment on October 26th, 1906.

At the time of the Suspension of the Bank it was stated to me by J. G. Fitzgibbon that the subscriptions dated October 22nd were in reality taken about November 26th and antedated but this will probably be denied. As to whether the subscriptions were bona fide or not must rest upon a finding of fact. It has been sworn that they were, but the Bank received very little benefit from them. Most of them were made by agents, who were selling stock, and promoters of the Bank.

If it should be found that the subscriptions of October 22nd were not bona fide and that the subscriptions of the clients of William Laidlaw should not have been included in the return to the Government, it will be apparent that the amounts of subscriptions remaining aggregate \$487,900 or insufficient to permit an application for the Certificate.

Assuming that the \$579,200 of subscriptions were all bona fide, the facts as set out on page —hereto would indicate that shares were cancelled to the amount of \$143,400, leaving a balance of \$435,800 of abiding subscriptions. In connection with such there still remains unpaid \$15,436 from which it is hardly to be hoped that the Bank will recover more than a minor portion. Subscriptions to the amount of \$13,800 are shown by the books of the Bank to be fully paid for when as a matter of fact the Bank has not received any benefit whatsoever therefrom except to the extent of a few hundred dollars collected on the Kelly subscription since the Suspension. In addition Travers borrowed the sum of \$8,100 from the funds of the Bank which he used to purchase shares included in the subscription list, so that the ultimate result is that the Bank so far has received from the original list of subscriptions \$398,465 in addition to \$200 or \$300 from P. J. Kelly, and it may recover anywhere up to \$5,000 or \$6,000 from the unpaid proportions, but it will probably recover less than those amounts.

Examinations of individual subscriptions, ignoring entirely the Capital Account in the Head Office books of the Bank, indicate that the Bank has received \$532,599 from Capital Stock and if the loss of \$20,000 in connection with the Tevis loan, the proceeds of which were used to pay his Capital Stock subscription, is charged against bad debts and not Capital Account, the amount will be increased \$552,599. In addition to these sums the Bank received in premiums \$13,555, but I think this should be set against Commission charges of \$71,800 withdrawn from the funds of the Bank apparently in connection with sales of stock.

Particulars of the amounts shown to have been paid on stock in the Government return of November 27th, 1906, when as a fact the actual cash payments had not been received from subscribers credited, are set out on page 40 to 41 hereto.

Detailed list of contributories together with particulars of payments in respect to all shares and in respect to each and every subscription has been made but is not combined with this memorandum.

Attention is drawn to the Devean, Menzie, Continental Securities, Tevis, Chapman and Travers stock transaction, particulars of which are set out on page 25 hereto. The memorandum omits to state that the Menzie transaction had its inception in his taking over stock subscribed and paid for by Devean, whose money was returned to him.

Original list filed with the Minister of Finance shewed subscriptions on November 27th, 1906, for 5,792 shares. Prior to the filing of list litigation had arisen in regard to the subscriptions below mentioned, through William Laidlaw, K.C.—

No. 1	George Castle.....	10 shares
2	W. A. Dixon.....	50 "
3	Geo. Denoon.....	20 "
4	J. Sproat.....	100 "
5	R. Hume.....	10 "
6	J. McLeod.....	1 "
7	J. Murray.....	10 "
8	F. McCallum.....	10 "
9	Wm. McLean.....	5 "
10	Jane Shuert.....	3 "
	Total.....	219 "

Travers borrowed money upon life insurance policies and repaid payments made on same and under date of 26th October, 1906, the subscriptions were transferred to W. J. Lindsay who on 22nd December, 1906, as attorney for the subscribers transferred the subscriptions to the following—

Subscriptions 1, 3, 7 and 8	to Dr. W. E. Hamill.....	50 shares
" 2	to J. Vise.....	50 "
" 4	to T. H. Wylie.....	100 "
" 5	to J. Stewart.....	10 "
" 6	to A. McDonald.....	1 "
" 9 and 10	to Farmers Bank for cancellation.....	8 "
	Total.....	219 "

None of the transfers were accepted by the Assignees except that to James Stewart who with A. McDonald paid for the 11 shares assigned to them. Of the remainder payments appear to have been made by

Dr. W. E. Hamill for.....	1 share
J. Vise.....	1 "
T. H. Wylie.....	7 shares
Leas improper credit for.....	1 share.....
	6 shares
	8
	-
Add T. H. Wylie, share unpaid for.....	1 share
J. Stewart.....	10 shares
A. McDonald.....	1 share
	Total... 20 shares

the remainder of shares, numbering 199, were afterwards cancelled but no formal acceptance or cancellation was effected of subscriptions assigned to Bank by Wm. McLean or Jane Shuert, although they were erased from the books of the Bank.

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Early in March, 1907, N. M. Devean, the holder of 200 shares of stock in payment for which he had transferred to the Bank

Cash.....	\$160.00
Promissory Note.....	900.00
Securities.....	19,000.00
	\$20,000.00

had a disagreement with Travers which resulted in his stock being transferred to R. E. Menzie, of Toronto, who gave the Bank a promissory note in payment, secured by Capital Stock in The Menzie Wall Paper Company—no interest was payable on this note. It is said that certain disabilities attached to it and that it was improperly endorsed by The Menzie Wall Paper Company, Limited, Menzie's personal responsibility was doubtful and the Capital Stock of the Company also of uncertain value. On the completion of the transaction the Bank returned to Devean his cash, note and securities. The Bank made no collection from Menzie and on March, 31st, 1908, the stock, with 200 shares more he had subscribed for, was transferred to The Continental Securities Company which had subscribed for 5,100 shares conditionally and Menzie's note and securities were returned to him. Of the Continental Securities Company's subscription 1,150 shares were transferred to one, J. Tevis, who hypothecated securities with the Bank which later realized \$95,000—100 shares to W. R. Travers and 3,850 shares to M. D. Chapman in trust, the latter subscription being cancelled on October 19th, 1910.

These cancellations of subscriptions shown upon list filed with the Government were made—

*Rd Laidlaw List:—*

January 15th, 1908	Dr. W. E. Hamill.....	49 shares
" "	" " J. Vise.....	49 "
" "	" " T. H. Wylie.....	93 "

Add removed from list:—

Wm. McLean.....	5 "	
Jane Shuert.....	3 "	199 shares

*Re Devean & Menzie Stock:—*

It is not possible to say that the 200 shares is or is not part of stock paid for in cash by J. Tevis on stock transferred to him.

*Re W. J. Lindsay Stock:—*

Subscription shown on Government List.....	550 shares	
Cancelled March 18th, 1908.....	440 "	440 shares
	110 "	

*Transferred:—*

December 30th, 1907, to W. R. Travers.....	50 "	
Appears to form part of 116 shares held by W. R. Travers and cancelled November 17th, 1909.....		50 "

January 13th, 1908 to W. R. Travers.....	60 "	
Appears to form part of 116 shares held by W. R. Travers and cancelled November 17th, 1909.....	50 "	50 "
	10	

January 25th, 1907, Transfer to W. E. Brown and paid for.	5 "	
Balance held by Lindsay and paid for out of commissions	5 "	



*Re W. R. Travers Stock:—*

	Subscription shown on Government list.....	50 shares	
	Only shares so far as can be seen which were afterwards transferred to W. R. Travers unpaid and afterwards cancelled on November 17th, 1909, were:—		
	W. J. Lindsay.....	100 "	
	Jas. Bowley.....	10 "	
	Lindsay shares are extended above, leaving for Bowley transfer.....		10 shares
	Travers is credited with \$500 as paid on \$5,000. Stock shown on list. This was charged to commissions.		
	Other cancellations were:—		
April 17th, 1907	A. J. Witham.....	25 shares	
	Neil Stewart.....	25 "	
	Thos Aitken.....	15 "	
	Robt. Bell.....	10 "	
	W. T. Beatty.....	30 "	
	A. B. Bradley.....	10 "	
	Jos. E. Bate.....	30 "	
	G. Daniels.....	5 "	
	J. B. Greer.....	50 "	200 "
May 15th, 1907	D. S. Macorquodale.....	1 share	
	B. D. Mccorquodale.....	1 "	
	F. D. Macorquodale.....	1 "	3 "
June 19th, 1907	J. Gallagher.....	1 "	1 share
December 18th, 1907	T. Cox.....	25 shares	
	C. S. Aylwin.....	10 "	
	Ella M. Beatty.....	1 "	
	T. Elliott.....	5 "	
	T. Hunter.....	25 "	
	Alice Hamilton.....	5 "	
	D. C. Kemp.....	30 "	
	G. Laird.....	10 "	
	A. Matthews.....	5 "	
	J. Pell.....	9 "	
	E. W. Snelgrove.....	10 "	
	Geo. Storey.....	50 "	
	Eliza Weir.....	3 "	188 shares
December 31st, 1907	L. Cheyne.....	5 "	
	R. W. Fox.....	15 "	
	H. F. Johnston.....	2 "	22 "
March 18th, 1908	M. Beattie.....	5 "	
	T. Casey.....	2 "	
	E. Church.....	1 "	
	J. Dewar.....	5 "	
	M. Davidson.....	50 "	
	J. Fortier.....	2 "	
	A. E. Forget.....	50 "	
	A. G. H. Luxton.....	10 "	
	T. P. Smith.....	50 "	
	P. Sayers.....	10 "	
	Eliz. Wharton.....	3 "	188 "
June 23rd, 1909	J. Sundstrom.....	25 "	25 "
October 20th, 1909	T. Elliott.....	5 "	5 "
October 27th, 1909	T. Alderson.....	5 "	5 "
November 17th, 1909	J. G. Fitzgibbon.....	1 "	
	G. H. Thompson.....	35 "	38 "
May 18th, 1910.	J. Walker.....	2 "	2 "
			Total.... 1434 shares

SUMMARY.

Subscription as per Government list.....		\$579,200.00
Subscriptions subsequently cancelled as above.....		143,400.00
		<hr/>
Balance.....		\$435,800.00
Amount still unpaid upon such subscriptions is (p. 19).....	15,435.00	
Amount of payments shown as made thereupon when benefit in cash or securities was not obtained by Bank is.....	13,800.00	
(See page 21.)		
Amount of stock therein purchased by Travers out of funds borrow- ed from Bank and not repaid is.....	8,100.00	
(See page 23.)		
		<hr/>
Total.....	37,335.00	

The shares said to have been purchased by C. H. Smith out of sum of \$1,273.50 borrowed from Bank and not repaid, are not known.

STOCK SUBSCRIPTION BOOK

LIST OF SUBSCRIPTIONS AT TIME OF APPLICATION FOR CERTIFICATE

Total of amended list as per books on October 22nd, 1906..... \$544,800.00

Add subscriptions included in Government return—but later stricken off book:—

A. E. Forget.....	\$5,000.00	
J. McLeod.....	100.00	
J. Sproat.....	10,000.00	
G. Castle.....	1,000.00	
F. McCallum.....	1,000.00	
W. A. Dixon.....	5,000.00	
Jas. Murray.....	1,000.00	
Jane Shuert.....	300.00	
G. Denoon.....	2,000.00	
R. Hume.....	1,000.00	
W. McLean.....	500.00	
A. H. Hoover.....	5,000.00	
J. Murray.....	2,500.00	
		<hr/>
		34,400.00
		<hr/>
Total.....		\$579,200.00

Included therein was:—

Laidlaw Subscription.....	\$21,900.00
Subscriptions dated October 22nd, 1906..	69,400.00
	<hr/>
Total.....	\$91,300.00

## FATE OF SUBSCRIPTIONS OBTAINED UNDER DATE OCTOBER 22nd, 1906.

Total amount of Subscriptions..... \$69,400.00

## Cancelled:—

W. J. Lindsay.....	\$50,000.00	
D. S. Macorquodale.....	100.00	
B. B. Macorquodale.....	100.00	
F. D. Macorquodale.....	100.00	
Jas. Gallagher.....	100.00	
A. G. H. Luxton.....	1,000.00	
A. B. Bradley.....	1,000.00	
	<hr/>	
	\$52,400.00	
W. Beattie Nesbitt.....		10,000.00
Charged to Commissions and Keeley Mine.....	\$5,000.00	
Charged Clark Mfg. Co. and then Keeley Mine....	5,000.00	
A. W. Thomas.....		1,000.00
Purchased by Travers out of funds borrowed from Bank and not repaid.		
A. S. Lown.....		90.00
Still owes.		
J. Gilchrist.....		2,300.00
Charged against payment of J. Tevis.....		
Direct Cash Payments.....		
		<hr/>
		65,790.00
		<hr/>
		\$3,610.00

## Maximum credit allowable:—

Balance.....	\$3,610.00
Thomas.....	1,000.00
Gilchrist.....	2,300.00
	<hr/>
Total.....	\$6,910.00

## CAPITAL STOCK PAYMENTS

Stock subscriptions as per Ledger and List..... \$584,500 00

## Less

Unpaid thereupon		
On Subscriptions shown in list of November, 27th, 1906.	\$15,435.00	
On Subscriptions dated after November 27th, 1906.....	1,486.00	
	<hr/>	
	16,921.00	
Deduct received upon cancelled subscription.....	20.00	
	<hr/>	
		16,901.00
		<hr/>
Balance unpaid, as per Ledger.....		\$567,599.00

Included in which are subscriptions shown as paid or partially paid when benefit in cash or securities to extent of credit was not received by the Bank—

On Subscriptions on list of November 27th, 1906.....	\$13,800.00	
On Subscriptions obtained after November 27th, 1906.....	21,200.00	
	<hr/>	
		35,000.00
		<hr/>
Net cash payments outside of premiums received.....		\$532,599.00

Stock purchased out of funds borrowed from Bank and not repaid:

W. R. Travers.....	\$9,100.00
C. H. Smith, In Trust.....	1,273.50
	<hr/>
Total.....	\$10,373.50

UNPAID PROPORTIONS OF SUBSCRIPTIONS SHEWN UPON LIST OF  
NOVEMBER 27th, 1906.

W. H. Barnham.....	\$ 60.00
Thos. Charlton.....	3,000.00
W. F. Davidson.....	25.00
W. F. Dewar.....	700.00
Margaret Denny.....	450.00
J. J. Dowling.....	95.00
Jas. Downey.....	190.00
Helen Freeman.....	900.00
Miss C. Gordon.....	190.00
L. V. Lavertine.....	285.00
A. S. Lown.....	90.00
S. Merner.....	5,000.00
Margaret McLean.....	450.00
W. T. Newman.....	450.00
Geo. Richardson.....	90.00
J. G. Ryan.....	95.00
Alex. Scott.....	180.00
M. N. Scott.....	1,000.00
Geo. Tucker.....	190.00
J. S. Visger.....	95.00
S. F. Witham.....	1,800.00
Dr. H. A. Yeomans.....	100.00
Total.....	\$15,435.00

UNPAID PROPORTION OF SUBSCRIPTIONS OBTAINED AFTER  
NOVEMBER 27th, 1906.

D. H. Alger.....	\$70.00
F. W. B. Arksay.....	192.00
J. A. Cameron.....	64.00
B. Cole.....	48.00
T. Devitt.....	80.00
W. G. Finkle.....	90.00
A. Galbraith.....	90.00
M. J. Long.....	90.00
Samuel Mitchcll.....	300.00
Angus McGillis.....	180.00
R. W. McPhaden.....	48.00
O. Thompson.....	72.00
W. F. Woolard.....	72.00
E. Wright.....	90.00
Total.....	\$1,486.00

LIST OF SUBSCRIPTIONS UPON LIST OF NOVEMBER 27TH, 1907, UPON WHICH PAYMENTS ARE SHOWN TO HAVE BEEN MADE WHEN AS A FACT THE BANK DID NOT OBTAIN CASH OR SECURITIES THEREFOR.

List of Subscriptions upon List of November 27th, 1907, upon which payments are shown to have been made when as a fact the Bank did not obtain cash or securities therefor.	
J. E. Bate.....	\$2,000.00
Shewn as fully paid.—Bank holds unpaid promissory note of doubtful value.	
J. G. Fitzgibbon.....	100.00
Shewn as fully paid when no payment received.—Liability of no value.....	
P. J. Kelly.....	694.50
Shewn as fully paid. Bank held unpaid promissory notes which have since been largely met.	
D. C. Kemp.....	205.50
Shewn as fully paid. Bank holds unpaid promissory note of doubtful value.	
W. R. Travers.....	6,500.00
Covering Subscriptions.	
W. R. Travers.....	\$5,000.00
W. M. Hunter.....	1,500.00
Bank holds promissory notes of Travers to cover \$6,000. Balance \$500, charged against commissions.	
S. F. Witham.....	200.00
Shewn as paid when no payment actually made. Included in 'Spread' payments.	
Dr. T. H. Wylie.....	100.00
Shewn as paid when no payment actually made. Included in 'Spread' payments.	
C. E. McEachren & W. Beattie Nesbitt.....	10,000.00
Shewn as paid, \$5,000.00 by being charged against commission account and \$5,000.00 by cheque of Clark Mfg. Co. which obtained large advances from Bank. These advances and liability of Nesbitt thereon were settled by transfer of Nesbitt's Keeley Mine stock to Bank.	
W. J. Lindsay.....	500.00
Charges against Commissions.....	500.00
	<hr/>
	\$20,300.00
Less	
Travers' note.—Discharged by Tevis payment of \$120,000.00.....	6,500.00
	<hr/>
	\$13,800.00

PAYMENTS SHOWN UPON SUBSCRIPTIONS OBTAINED AFTER NONEMBFR 27TH, 1906, IN CONNECTION WITH WHICH BANK OBTAINED NEITHER CASH NOR SECURITIES.

W. R. Travers.....	: \$1,200.00
Covered by his promissory note, of doubtful value.	
J. Tevis.....	20,000.00
Deficiency in realization of Securities pledged with Bank to cover payment of stock in names of	
J. Tevis.....	112,000.00
M. D. Chapman.....	3,000.00
	<hr/>
	\$115,000.00
Shewn as fully paid on books of Bank.	
Total.....	<hr/>
	\$21,200.00

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STOCK RE-PURCHASED OUT OF FUNDS BORROWED FROM BANK AND NOT YET REPAID.

W. R. Travers.....		\$9,100.00
Stock representing shares shewn on list of November 27th, 1906:—		
G. Wishart.....	(Meyer)	\$500.00
R. Nesbitt.....	(Noble)	1,000.00
A. W. Thomson.....	(A. W. T.)	1,000.00
F. D. McLennan, in Trust.....	(Estate R. D. McL.)	5,000.00
Mary A. Harris.....	(M. A. H.)	200.00
A. E. Green.....	(A. E. G.)	400.00
		<u>\$8,100.00</u>
Later subscriptions:—		
J. W. Rutell.....		\$100.00
A. Groves.....		300.00
J. E. C. Henderson.....		300.00
Ellen Edwards.....		100.00
		<u>1,000.00</u>
C. H. Smith.....		\$1,273.50

This is said to have been paid in purchase of stock, details of which do not appear.

MEMO RE CAPITAL ACCOUNT

Securities received on Capital Account and credited against Organization.....	\$1,027.00	
Menzie's subscription paid by Tevis, credited to Organization account	<u>20,000.00</u>	
		21,027.00
Less		
Excess credit to Capital Account through Suspense Account...		<u>16,130.81</u>
Excess receipts.—Difference—.....		\$4,896.19
May be part of interest Suspense account included in charge to Branches in Suspense Account item of \$45,149.70.		

RE CONTINENTAL SECURITIES CO. SUBSCRIPTION.

Total authorized capital of Bank was .....	\$1,000,000.00
Subscribed capital of Bank on December 18th, 1907, shewn at.....	<u>638,500.00</u>
Leaving unsubscribed.....	361,500.00

These cancellations of stock were made of subscriptions shewn on original list of November 27th, 1906, as per list attached, page 29, and there was allotted on March 18th, 1908, to Central Securities Co..... \$7,700.000  
\$449,200.00

The following transfers were made on March 31st, 1908:—

R. E. Menzie.....	\$40,000.00	
J. Gilchrist.....	2,300.00	
A. Groves.....	7,000.00	
R. S. Brown.....	3,000.00	
A. Emerson.....	3,000.00	
W. R. Travers.....	<u>6,500.00</u>	
		\$60,800.00
Total.....		<u>\$510,000.00</u>

Of the above all but \$20,000 stock held by Menzie appears to represent stock shewn on list of November 27th, 1906.

Continental Securities Company on November 16th, 1908, transferred the stock per A. R. Shaver, attorney, to the following—

J. Tevis.....	1150 shares
M. D. Chapman.....	3850 "
W. R. Travers.....	100 "
Total.....	<u>5100</u> "

Tevis procured a loan of \$120,000 from the Toronto Branch of the Bank upon \$120,000 par value of stock of The American Piano Company and issued his cheque for \$120,000 in payment for stock; \$5,000 of such sum was put to the credit of Profit and Loss account. The Chapman stock was cancelled by the Board on October 19th, 1910, and 116 shares held by Travers on November 17th, 1909.

The declaration of December, 1908, to Government shewed that transferred stock amounted to..... \$71,300.00  
Being made up of:—

Shares transferred as per list on March 18th, 1908.....	\$60,800.00	
Stock cancelled December 18th, 1907		
T. Hunter.....	2,500.00	
D. C. Kemp.....	3,000.00	
Geo. Storey.....	5,000.00	
		<u>\$71,300.00</u>

on this \$59,300 was shewn as paid up, when as a matter of fact this condition prevailed:—

R. E. Menzie, credited as paid.....	\$40,000.00
Note of \$40,000 of doubtful value held by Toronto Branch no interest charged thereon.....	
J. Gilchrist, credited as paid.....	2,300.00
To cover 'spread' amount shewn on list November 27th, 1906.	
W. R. Travers, credit.....	6,500.00
Nothing paid whatever thereon.	
T. Hunter.....	2,500.00
D. C. Kemp.....	3,000.00
Geo. Storey.....	5,000.00
To cover 'spread' amounts shewn on list of November 27th, 1906.	
Total.....	<u>\$59,300.00</u>

The \$510,000.00 stock to go to Continental Securities Co. was to be paid for by Continental Securities Co. at \$130.00 per share, or... and such amount was charged to Continental Securities Co. in Toronto Branch in this manner:— \$663,000.00

To cover stock obligations held at Milton and Norval.... \$15,500.00  
Probably the following:—

D. C. Kemp.....	\$3,000.00
Geo. Storey.....	5,000.00
A. Emerson.....	3,000.00
T. Hunter.....	2,500.00
R. S. Brown.....	2,000.00
	<u>\$15,000</u>

Appropriated by W. R. Travers..... \$21,675.00  
Applied on \$55,000.00 note of W. R. Travers credited to Organization Account to extent of..... 45,000.00

	66,675.00
R. E. Menzie note held by Toronto Branch.....	40,000.00
J. Gilchrist loan, to cover 'spread' amount of list of November 27th, 1906.....	2,300.00
	<u>124,475.00</u>

Balance..... \$538,525.00

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The Continental Securities Co. gave its cheque to the Bank for.....		\$538,525.00
This created an overdraft in the account of the Continental Securities Co. to amount of.....		\$663,000.00
and the Bank charged interest upon the same monthly until October 31st, 1908, when the total interest charged was.....		<u>24,294.27</u>
Making an overdraft of.....		\$687,294.27
The whole overdraft was then transferred to "Special Suspense Account" in H. O.....		\$687,294.27
A charge being added to cover items charged into Rabbit Mountain Mining Account.....		<u>40,000.00</u>
		\$727,294.27
Toronto Branch was then charged and credit taken by H. O. to reserve entry of cheque of.....		<u>538,525.00</u>
Leaving to be disposed of.....		\$188,769.27
J. Tevis was charged with.....		59,300.00
To cover amounts shewn as paid up in declaration to Government of December 12th, 1908.		
	Leaving.....	<u>\$129,469.27</u>
Which was charged to:—		
M. D. Chapman.....	\$20,500.00	
No good—still appears as debt due by him.		
Keeley Mine Stocks and Bonds.....	107,500.00	
Profit and Loss.....	<u>1,469.27</u>	
		<u>\$129,469.27</u>

The sum and substance of this transaction to the Bank appears to have been:—

From Stock standpoint:—

J. Tevis apparently paid for stock to amount of \$115,000.00 (outside of loss on sale of securities of \$25,000.00) and his payment took care of this stock shewn by books to be paid for:—		
R. E. Menzie.....	40,000.00	
J. Gilchrist.....	2,300.00	
W. R. Travers.....	6,500.00	
T. Hunter.....	2,500.00	
D. C. Kemp.....	3,000.00	
Geo. Storey.....	<u>5,000.00</u>	
		59,300.00
	Balance of....	<u>\$55,700.00</u>

being credited to Capital Account on November 14th, 1908.

From a financial standpoint, the transaction had this effect:—

Travers appropriated to his own use.....		\$21,675.00
A note of \$55,000.00 given by Travers to cover up disbursements and withdrawals charged to Organization Account, was credited as having paid on it.....		45,000.00
the balance, \$10,000.00 being charged to Bank premises.		
The sum of.....		40,000.00
was put to the credit of Rabbit Mountain Mining Co. to cover amounts charged therein which were placed to the credit of "Suspense Account"		
The Bank took credit for interest earned to the amount of.....		<u>24,294.27</u>
		\$130,969.27
The same being charged to:—		
Keeley Mine Stocks and Bonds.....	\$107,500.00	
M. D. Chapman (worthless).....	20,500.00	
John Tevis.....		1,500.00
(Payment charged in excess of stock allowed as unpaid)		
Profit and Loss Account.....	<u>1,469.27</u>	
		<u>\$130,969.27</u>



## RE CONTINENTAL SECURITIES CO.

CANCELLED STOCK ALLOTTED TO IT, MARCH 18TH, 1908.

*December 18th, 1907.*

Thos. Hunter.....	25	shares	
D. C. Kemp.....	30	"	
Geo. Storey.....	50	"	
	<u>105</u>	"	
Ella M. Beatty.....	1	"	106 shares

*December 31st, 1907.*

H. F. Johnston.....			2 "
January 15th, 1908			
Dr. W. E. Hamill.....	49	"	
Dr. T. H. Wylie.....	93	"	
J. Visc.....	49	"	

191 "

*March 18th, 1908.*

W. J. Lindsay.....	440	"	
Thos. Casey.....	2	"	
E. Church.....	1	"	
John Dewar.....	5	"	
M. Davison.....	50	"	
P. Sayers.....	10	"	
F. P. Smith.....	50	"	
Miss E. Wharton.....	3	"	
Matthew Beatty.....	5	"	
A. G. H. Luxton.....	10	"	
Jos. Fortier.....	2	"	

578 "

877 shares

Par value \$37,700

Total.....

## FINANCIAL CONDITION OF THE BANK.

Sections 6 and 13 of the Bank Act permit (as soon as the sum of \$250,000 obtained from bona fide subscriptions has been paid to the Minister), the Provisional Directors of a Bank to call an Organization Meeting of the Subscribers to the Bank. The Organization Meeting of the Farmers Bank was called by notice dated October 23rd, 1906. A statement of Receipts and Payments as of that date has been prepared. This statement had to be compiled for the reason that the books of the Provisional Directors came to me in a damaged condition. The statement indicates that on October 23rd, 1906, the Bank would have had on hand in cash the sum of \$150,883.60 had it not borrowed from the Trusts & Guarantee Company the sum of \$101,500, pledging there against subscribers' notes and securities. Outside of the loan it had not sufficient cash to make the deposit.

On November 26th, 1906, when the Organization meeting was held, the Bank had on hand the sum of \$150,934.85, which with \$100,000 received from the Trusts Company, made a total of \$250,934.85. All of this, excepting \$934.85 was deposited in the Bank of Montreal to the credit of the Receiver General.

Inasmuch as the return to the Government of November 27th, 1906, showed that the Bank had received all told from subscriptions, the sum of \$291,310, of which \$250,000 was on deposit to the credit of the Receiver General, the Provisional

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Directors were compelled to show the expenditures which they had made on Organization account as \$41,310, or less; they reported them at \$41,291, when as a matter of fact the records of the Provisional Directors show that they had expended up to that time, the sum of \$45,159.49. It is therefore apparent that the amount reported to the Shareholders Meeting was stated so as to conform with the Government Return and not the facts.

The permanent books of the Bank were opened under date of November 27th, 1906, upon the basis of the Government Return and were therefore incorrect from the start as will be seen from the Balance Sheet set out on page 37 of the Report. The effect of the difference between the permanent books and the Provisional Directors' as set out on page 38 is shown.

The Provisional Directors records were carried on during December, 1906, and a statement of December 31st, 1906, prepared, shows that the Permanent books still further varied from the facts and that the Government Return made at the end of December agreed with neither the Provisional Directors' or the Permanent books of the Bank.

The books of the Bank continued to be incorrect and at the time of the failure, did not show the correct condition of affairs.

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THE FARMERS' BANK OF CANADA

STATEMENT OF RECEIPTS AND PAYMENTS OF PROVISIONAL DIRECTORS, OCTOBER 23RD, 1906.

Receipts

From Sales of Stock:—

Cash Payments.....	164,106.71	
Cash Discounts.....	258.29	
	<u>164,365.00</u>	
Cash paid on account of notes accepted.....	21,705.00	
Securities accepted in payment.....	25,915.00	
Less sold thereof.....	5,888.00	
Securities as above sold.....	<u>20,027.00</u>	
	5,888.00	
	<u>\$211,985.00</u>	
Notes accepted in payment for stock.....	198,210.00	
Less payments as above there- upon in cash.....	21,705.00	
in securities.....	675.00	
	<u>22,380.00</u>	
	<u>\$175,830.00</u>	
Interest.....	690.56	\$387,815.00
Rent.....	56.00	
Telephone.....	.10	
Exchange.....	7.64	
Protest.....	1.61	
Cash deposit C. B. 3, no particulars.....	50.00	
Refund Commissions.—C. H. Smith.....	400.00	805.91
Browning.....	367.12	
Beam.....	60.00	
Stickle.....	20.00	
	<u>867.12</u>	
Borrowed from Trusts & Guarantee Co. upon Capital Stock notes.....	101,500.00	
		<u>\$490,988.03</u>

*Payments*

Commissions.....	21,337.00	
Directors' Fees.....	11,760.40	
Discounts.....	514.38	
Stationery.....	349.38	
Perry Cash.....	280.00	
Law Costs.....	1,038.30	
Travelling Expenses.....	1,057.82	
Salaries.....	1,886.00	
Exchange.....	56.55	
Expense.....	2,712.83	
Bonuses to Trusts & Guarante Co.....	1,500.00	
		<u>\$42,492.66</u>
Furniture.....	327.65	
A. S. Lown.....	300.00	
Commissions afterwards refunded.....	867.12	
		<u>1,754.77</u>
Total.....		<u>\$44,247.43</u>

## SUMMARY

Total Receipts.....	490,988.00	
Less Payments.....	44,247.43	
		<u>Balance.....</u>
		\$446,740.60

*Represented by—*

Bills Receivable on hand and with Trusts & Guarantee Co.....	\$175,830.00	
Deposits in Traders Bank.....	861.70	
Deposits in Bank of Montreal.....	250,000.00	
Securities held.....	20,038.50	
Small items to be adjusted.....	10.40	
		<u>\$446,740.60</u>

## THE FARMERS BANK OF CANADA

APPROXIMATE TRIAL BALANCE AS OF OCTOBER 23<sup>RD</sup>, 1906.*DR.*

Organization and other expenses.....	\$42,492.66	
A. S. Lown.....	560.00	
Furniture.....	327.65	
Bills Receivable.....	175,830.00	
Bank of Montreal.....	250,000.00	
Traders' Bank.....	861.70	
Stocks and Bonds.....	20,038.50	
Sundry Items.....	10.40	
		<u>\$490,120.91</u>

*CR.*

Trusts & Guarantee Co.....	\$101,500.00	
Shareholders:—		
Cash payments.....	\$191,958.00	
Securities.....	20,027.00	
Promissory Notes.....	175,830.00	
		<u>\$387,815.00</u>
Interest.....	690.56	
Sundry Items.....	115.35	
		<u>\$490,120.91</u>

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THE FARMERS BANK OF CANADA

STATEMENTS OF RECEIPTS AND PAYMENTS OF PROVISIONAL DIRECTORS TO NOVEMBER 26TH, 1906.

Receipts:—

From Sales of Capital Stock:—

Cash.....	\$167,436.71	
Discount.....	258.29	
		<u>\$167,695.00</u>
Cash received on account of notes accepted.....		21,705.00
Cash received from Securities accepted in payment of Stock and sold..		5,888.00
Securities accepted in payment for Capital Stock.....	25,915.00	
Less sold thereof.....	5,888.00	
		<u>20,027.00</u>
		<u>\$215,315.00</u>

Notes received on account of Capital Stock

Subscriptions..... \$198,210.00

Less

Cash payments on same.....	\$21,705.00	
Securities accepted as pay- ment.....	675.00	
		<u>22,380.00</u>

175,830.00

Interest received.....		\$391,145.00
Cash deposit—no particulars.....		690.56
Rent and Sundry Items.....		50.00
Commissions refunded.....		65.78
Borrowed from Trusts & Guarantee Co. upon Capital Stock notes.....		867.12
		<u>101,500.00</u>
Total.....		<u>\$494,318.46</u>

Payments:—

Commissions paid.....	24,021.00	
Directors' Fees.....	11,760.40	
Discounts.....	514.38	
Stationery.....	349.38	
Petty Cash.....	320.00	
Law Costs.....	1,298.30	
Travelling Expenses.....	1,057.82	
Salaries.....	2,148.50	
Exchange.....	56.75	
Expense.....	2,745.31	
Bonuses to Trusts & Guarantee Co.....	1,500.00	
		<u>45,771.84</u>
Furniture.....	327.65	
A. S. Lown.....	560.00	
Commissions afterwards refunded.....	867.12	
		<u>1,754.77</u>
Total.....		<u>\$ 47,526.61</u>

SUMMARY

Total Receipts.....	\$494,318.46	
Less Payments.....	47,526.61	
Balance.....		\$446,791.85
Represented by:—		
Bills Receivable on hand and with Trusts & Guarantee Co.	175,830.00	
Deposits in—		
Bank of Montreal.....	250,000.00	
Traders Bank.....	762.85	
Securities held.....	20,027.00	
Cash on hand.....	160.70	
Small items to be adjusted.....	11.30	
		<u>\$446,791.85</u>

## THE FARMERS BANK OF CANADA

BALANCE SHEETS AS OF NOVEMBER 26TH AND 27TH, 1906.

	Compiled from Data and Records of Provisional Directors.	Entries upon which Per- manent Books were opened.
<i>Credits:—</i>		
Trusts & Guarantee Co. Loan.....	\$101,500.00	
Shareholders'		
Cash Payments.....	\$195,288.00	
Payments in Securities.....	20,027.00	
	215,315.00	\$291,310.00
Promissory Notes.....	175,830.00	
Interest.....	690.56	690.56
Sundry Items.....	115.78	
	\$493,451.34	292,000.56
<i>Debits:—</i>		
Organization and Other Expenses....	\$ 44,271.84	\$ 32,127.71
Trust & Guarantee Co. Bonus.....	1,500.00	
Furniture.....	327.65	
A. S. Lown.....	500.00	
Bank of Montreal.....	250,000.00	250,000.00
Traders Bank.....	762.85	762.85
Stocks and Bonds.....	20,027.00	
Cash on hand.....	160.70	9,110.00
Bills Receivable.....	175,830.00	
Sundry Items.....	11.30	
	\$493,451.34	\$292,000.56

MEMORANDUM RE EFFECT OF DIFFERENCES IN STATEMENTS AS SHEWN  
FROM DATA AND BOOKS OF PROVISIONAL BOARD AND AS SHEWN  
BY PERMANENT BOOKS OF BANK, NOVEMBER 26TH, 1906.

Capital shewn as paid up in permanent books.....	\$291,310.00	
Deduct "Spread" items as per list.....	75,995.00	
		215,315.00
Loan from Trusts & Guarantee Co. received.....		100,000.00
Interest.....		690.56
		\$316,005.56
<i>To represent which Bank had:—</i>		
Cash in Bank of Montreal.....	250,000.00	
Cash in Traders Bank.....	762.85	
Cash on hand.....	110.00	
Stocks and Bonds.....	20,027.00	
		270,899.85
Leaving as having been expended.....		45,105.71
Permanent books shewed expenditures as only.....		32,127.71
		\$12,978.00
<i>The difference of.....</i>		
<i>being dropped or hidden, so to speak.</i>		
<i>To meet this expenditure and to provide funds Bank had borrowed from the Trusts &amp; Guarantee Co.....</i>		
<i>which it used to cover:—</i>		
Spread payments on Stock.....	\$75,995.00	
Cash to cover securities held and returned as cash.....	20,027.00	
Hidden excess expenditure.....	12,978.00	
		109,000.00
Amount being insufficient by.....		\$9,000.00
<i>There was carried as "Cash on hand" in the Permanent books, the following:—</i>		
Cheque of A. Groves.....	\$3,000.00	
Cheque of J. Gilchrist.....	3,000.00	
Obligation on W. Beattie Nesbitt.....	3,000.00	
		\$9,000.00
no credit being given to any account for the same.		

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ACCOUNTING SHEWING METHOD OF ARRIVING AT AMOUNT RETURNED TO GOVERNMENT AS PAID UP ON STOCK AT TIME OF APPLICATION TO TREASURY BOARD.

Cash payments on account of capital stock.....		\$167,695.00
Net.....	\$167,436.71	
Discount.....	258.29	
Paid on account of notes.....		21,705.00
Securities sold—proceeds of.....		5,888.00
Securities on hand.....		20,027.00
Total.....		<u>\$215,315.00</u>
Amount of borrowings 'spread' as payments on Stock—see list.....		75,995.00
Total.....		<u>\$291,310.00</u>

THE FARMERS BANK OF CANADA.

SPREAD NOTES.

T. Cox.....	\$5,000.00	5000	
McDuffe, P. A.....	1,500.00	1500	
Kennedy, W. N.....	250.00	500	
Hamilton, A.....	1,000.00	1000	
Shortreed, W.....	1,000.00	1000	
Robinson, G.....	1,000.00	1000	
Ford, D. F.....	2,500.00	2500	
Bell, R.....	1,000.00	1000	
Sinclair, G. W.....	500.00	5000-1000	
McClure, S.....	200.00	450- 500	
Harris, W.....	500.00	500	
Witham, S. F.....	200.00	2000	
Elliott, R. H.....	500.00	500	
Laird, Geo.....	500.00	1000	
McCallum, M.....	100.00	200	
Elliott, T.....	1,000.00	1000	
Aylwin, C. S.....	500.00	1000	
Wilkinson, G. H.....	50.00	100	
Menzie, Wm.....	50.00	100	
Weir, Eliza.....	500.00	500	
Snelgrove, E. W.....	1,000.00	1000	
Devean, A. M.....	900.00	900	But not shewn in PD.Cash Book
Aitkin, T.....	2,500.00	2500	
Thompson, G. H.....	5,000.00	5000	
Howden, T.....	50.00	500	
McLaughlin, J. C.....	100.00	200	
Daniels, G.....	200.00	500	
Cheyne, L.....	100.00	500	
Scott, J. B.....	100.00	500	
Matthews, A.....	500.00	500	
Storey, A.....	5,000.00	5000	
Beaty, W. T.....	5,000.00	5000	
Kemp, D. C.....	5,000.00	5000	
Bates, J. E.....	5,000.00	5000	
Hunter, Wm.....	2,500.00	2500	
Hunter, T.....	2,500.00	2500	
McDuffe, P. A.....	1,000.00	1000	
Pell, J.....	1,000.00	1000	
Nesbitt, W. B.....	3,000.00	.....	
Honeywell, E. H.....	2,500.00	.....	
Carried Forward.....	\$60,800.00		

Brought Forward.....	\$60,800.00	
Denoon, G.....	2,000.00	2000
Sproat, J.....	1,000.00	....
Patterson, E.....	25.00	....
Beatty, E. M.....	20.00	....
Capmbell, A.....	50.00	....
Hume, Robt.....	100.00	1000
Dixon, W. A.....	500.00	5000
McLeod, John.....	50.00	100
Sinclair, D.....	200.00	500
Lindsay, W. J.....	5,000.00	....
Cummins, A. C.....	250.00	500
Gilchrist, J.,		
Cheques \$2,700.00		
300.00	3,000.00	....
(Afterwards returned)		
Groves, A., Cheque.....	3,000.00	....
(Afterwards returned)		
Total.....	\$75,995.00	

## THE FARMERS BANK OF CANADA.

STATEMENT COMPILED FROM BOOKS OF PROVISIONAL DIRECTORS, BOOKS AND DATA, AS ON  
DECEMBER 31ST, 1906.

1906.

## Receipts—

## Payments on Capital:—

Paid in cash.....	\$179,156.01	
Paid on account of notes.....	21,705.00	
Paid in securities sold.....	5,888.00	
Discounts on cash payments.....	258.29	
	<hr/>	\$207,007.30
Securities accepted in payment.....	25,915.00	
Less sold as above shewn.....	5,888.00	
	<hr/>	20,027.00
Promissory notes.....	198,210.00	
Less payments thereupon.....	\$21,705.00	
Securities accepted.....	675.00	22,380.00
	<hr/>	175,830.00
Interest.....	690.56	
Sundry items.....	140.78	
Trusts & Guarantee Co. Loan.....	101,500.00	
	<hr/>	\$505,195.64

## Payments—

Organization and other expenses.....	64,373.19
Furniture.....	327.65
A. S. Lown.....	560.00
Bank premises.....	2,498.60
Trusts & Guarantee Co. bonus.....	1,500.00
Union Bank of Canada.....	127,373.39
Merchants National Bank.....	25,100.00
Bills Receivable.....	175,830.00
Legal.....	2,000.00
Receiver General re Circulation.....	5,000.00
Stocks and Bonds.....	20,027.00
Paid Trusts & Guarantee Co.....	80,605.81
	<hr/>
	\$505,195.64

THE FARMERS BANK OF CANADA

STATEMENTS AS OF DECEMBER 31ST, 1906

<i>Credits</i>	Compiled from Data and Books of Provisional Directors	As shown by Permanent Books of Bank	As shown by Return to Government
<i>Payments on Capital Stock:</i>			
In Cash.....	\$207,007.30	.....	.....
In Securities.....	20,027.00	.....	.....
	\$227,034.30	300,240.00	\$300,240.00
Promissory Notes given on a/c Capital Stock.....	175,830.00	.....	.....
Interest.....	690.56	690.56	.....
Sundry Items.....	140.78	.....	.....
Trust & Guarantee Co.....	20,894.19	.....	.....
Premium on Stock.....	.....	102.50	.....
Exchange.....	.....	17.76	.....
	\$424,589.83	\$301,050.82	.....
<i>Debits</i>			
Organization and Other Expenses.....	\$64,373.19	\$51,097.71	.....
Trusts & Guarantee Co. Bonus.....	1,500.00	.....	.....
Furniture.....	327.65	.....	.....
A. S. Lown.....	560.00	.....	.....
Bank Premises.....	2,498.60	2,498.60	\$2,498.60
Union Bank of Canada.....	127,373.39	127,884.59	127,884.59
Merchants National Bank.....	25,100.00	25,100.00	25,100.00
Bills Receivable.....	175,830.00	.....	.....
Legals.....	2,000.00	2,000.00	2,000.00
Receiver General re Circulation.....	5,000.00	5,000.00	5,000.00
Stocks & Bonds.....	20,027.00	.....	19,000.00
Charges.....	.....	1,113.41	.....
Trusts & Guarantee Co.....	.....	80,605.81	80,605.81
Cash on hand.....	.....	5,750.70	5,750.70
	\$424,589.83	\$301,050.82	\$267,839.70



## MEMO

Cash paid in.....		\$207,007.30	
Due Trusts & Guarantee Co.....		20,894.19	\$227,901.49
Cash shown as paid in.....		300,240.00	
<i>Less</i>			
Cash on hand.....	\$5,750.70		
Dep. Trusts & Guarantee Co.....	80,605.81		
Excess Union Bank.....	511.20		
		<u>\$86,867.71</u>	\$213,372.29
Difference Shortage.....			\$14,529.20
<i>Expenditures:</i>	\$64,373.19		
	1,500.00		
	327.65		
	560.00		
		<u>\$66,760.84</u>	
Less.....	140.78		\$66,620.06
		\$51,097.71	
		1,113.41	
		<u>\$52,211.12</u>	
		120.26	
		<u>\$52,090.86</u>	\$14,529.20

## ORGANIZATION EXPENSES TO NOVEMBER 26th, 1906, AS PER PROVISIONAL DIRECTORS' BOOKS AND DATA

*Commissions*

Sundry.....	\$2,336.00	
C. H. Smith.....	4,980.50	
W. R. Travers.....	15,590.00	
A. S. Lown.....	1,114.50	\$24,021.00
Directors—fees and payments.....		11,760.40
Discounts.....		514.38
Stationery.....		349.38
Petty Cash.....		320.00
Law Costs.....		1,298.30
Travelling.....		1,057.82
Salaries.....		2,148.50
Exchange.....		56.75
Expense.....		2,745.31
Bonus Trusts & Guarantee Co.....		1,500.00
A. S. Lown.....		560.00
Furniture.....		327.65
		<u>46,659.49</u>
<i>Less</i>		
Sundry Items credits.....		115.78
Net amount.....		<u>\$46,543.71</u>

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Memo.

Expenditure as above.....		\$46,543.71	
as shewn by permanent books.....		32,127.71	
	Difference.....		\$14,416.00
Memo. shews dropped.....	\$12,978.00		
Add Trusts & Guarantee Co. bonus.....	1,500.00		
		\$14,478.00	
Less			
Carried as cash in permanent books.....	\$50.70		
Differentials.....	11.30		
		\$62.00	
			\$14,416.00

ORGANIZATION EXPENSES AS SHEWN BY PERMANENT BOOKS

Provisional Directors' expenses.....		\$32,127.71
Further payments to Provisional Directors.....		950.00
Legal Expenses.....		974.50
W. J. Lindsay.....		13,000.00
Trusts & Guarantee Co. advances.....		25,344.80
Sundry Commissions.....		775.00
W. R. Travers.....		18,800.00
Dr. Webster.....		50.00
		\$92,022.01

Book Entries

Stocks and Bonds.....	19,000.00	
Bank premises.....	10,000.00	
		29,000.00

Total..... \$121,022.01

Charged to—

Bank premises.....	\$15,000.00
Milton Branch.....	370.00
Profit and Loss.....	625.01

15,995.01

Credits given for

Securities taken in payment of Capital Stock, and sold.....	1,027.00
R. E. Menzie stock subscriptions.....	20,000.00
W. R. Travers promissory note.....	55,000.00

92,022.01

Book entries

Stocks and bonds—credit from.....	19,000.00
Bank premises.....	10,000.00
entries reversed..	
	29,000.00

Total..... \$121,022.01

COMMISSIONS

1907			
Feb. 20	Dr. George Sutherland.....	\$15.00	
Apr. 17	W. J. Lindsay.....	6,000.00	
May 28	George Richardson.....	300.00	
June 28	W. J. Lindsay.....	2,000.00	
Oct. 1	W. J. Lindsay.....	3,000.00	
Dec. 27	W. R. Travers.....	2,464.00	
" 31	Credited to premium on stock.....	345.00	
			14,124.00
1909			
Oct. 7	W. J. Lindsay.....	1,080.00	
			1,080.00
	Total.....		\$15,204.00

## SUMMARY

## COMBINED ORGANIZATION EXPENSES

(Including Commission Account)

FOR BEFORE AND AFTER NOVEMBER 26TH, 1906.

*Commissions paid—*

Sundry.....	\$3,771.00	
C. H. Smith.....	4,980.00	
W. R. Travers.....	36,854.00	
A. S. Lown.....	1,114.50	
W. J. Lindsay.....	25,080.00	
		\$71,800.00
Provisional Directors—payments made to them and for fees.....		12,710.40
Legal Expenses.....		2,272.80
Dr. Webster.....		50.00
A. S. Lown.....		560.00
Furniture.....		327.65
Bonus paid to Trusts & Guarantee Co.....		1,500.00
Travelling, Stationery and other expenses.....		7,076.36
Payment to Trusts & Guarantee Co.....	23,344.80	
<i>Less</i> Deficiency in amount of Provisional Directors' expenses as shewn by books.....		14,416.00
		10,928.80
of which Travers used to pay sum borrowed personally to repay Laidlaw clients.....		2,380.00
		\$2,380.00
Disposition of balance of.....	8,548.80	8,548.80
Total.....		\$107,226.01

## This amount was disposed of in this manner—

Charged to Bank premises.....	\$15,000.00	
Charged to Milton Branch.....	370.00	
Charged to Profit and Loss.....	625.01	
Securities taken in payment of Capital Stock and sold for..... were credited to the account.	1,027.00	
R. E. Menzie, stock subscription of..... for which he had given notes, was credited to the account, the note (\$40,000.00 covering also Devean transaction) being charged to Special Suspense Account and then to Keeley Mine Stocks & Bonds Account.	20,000.00	
A note from W. R. Travers for..... was credited to the account—the same being afterwards liquidated by charge of \$45,000.00 against Special Sus- pense Account (whence it was charged to Keeley Mine Stocks and Bonds) and the balance of \$10,000.00 to Bank premises.	55,000.00	
Commission Account.....	15,204.00	
		\$107,226.01
Outlays.....	\$107,226.01	
<i>Less</i> Travers' appropriations.....		10,928.80
Total.....	\$96,297.21	

PREMIUM ON STOCK

Charged to Profit & Loss:—

December 31st, 1907.....	\$7,739.40
December 31st, 1908.....	5,024.10
December 31st, 1909.....	2,172.00

Total..... \$14,935.50

Less:—

Charged to Suspense Account..... 1,380.00

Net Credit..... \$13,555.50

CIRCULATION

Amount printed.....	\$825,000.00	
On hand at time of failure.....	286,635.00	
		538,360.00
Since redeemed.....		132,915.00
Balance.....		\$405,450.00

LIABILITIES

Trusts & Guarantee Co..... \$2,181.72

Special Accounts—Banks.

Commerce.....	\$ 229.33
Molsons.....	583.32
Toronto.....	955.31
Merchants.....	1,263.41
Standard.....	2,127.50
D'Hochelega.....	36.97
British North America.....	502.33
Eastern Townships.....	11.08
Hamilton.....	443.55
Home.....	29.81
Imperial.....	487.50
Nova Scotia.....	499.98
Ottawa.....	56.26
Quebec.....	74.96
Sterling.....	1,324.92
United Empire.....	468.33
Vancouver.....	301.57
Montreal.....	2,080.91
Union.....	744.14
Northern Crown.....	207.49
Nationale.....	9.90

12,438.57

147,279.32

979,894.83

Current Accounts.....

Savings Accounts.....

Drafts issued..... 28,753.87

Less Special Accounts..... 11,195.03

17,558.84

Total..... \$1,159,353.28

Ontario Government..... \$26,533.16

## SPECIAL ASSETS AND COLLECTIONS

## Special Suspense Account:—

Circulation in safe.....	\$2,500.00	
Sundries.....	62.35	
		<u>\$2,562.35</u>
Double Liability.....		2,835.84
Belleville Rent.....		675.00
Trenton Rent.....		375.00
R. J. Robins, settlement.....		1,000.00
J. S. Saunders ".....		3,928.97
J. R. Stratton. ".....		500.00
F. Crompton ".....		869.02
F. Crompton, re Keeley Mine.....		10,000.00
W. Waddell, Special Account.....		553.39
		<u>23,299.57</u>
Total.....		23,299.57

## OPERATING LOSSES

	Cost	Profits	Losses
1907.....	\$61,765.93	\$15,748.34	\$46,017.59
1908.....	83,107.42	32,272.99	50,834.43
1909.....	100,558.31	37,014.47	63,543.84
1910—To October 15th, 1910.....	73,916.94	21,048.39	52,868.55
To December 19th, 1910.....			24,829.64
Unpaid December 19th, 1910.....			5,088.91
			<u>243,182.96</u>
Total.....			\$243,182.96
Losses as above.....			\$243,182.96
Less Excess Interest Charge to Branches in Suspense Account.....		5,476.30	
		<u>4,896.19</u>	
			580.11
Net Amount.....			<u>\$242,602.87</u>

## OPERATING COST 1907

## 1907:—

Branch Losses.....	\$46,017.59	
Commissions.....	14,024.00	
Organization.....	625.01	
		<u>\$60,666.60</u>
Less		
Premiums on Stock.....		7,739.40
Balance.....		<u>\$52,927.20</u>
Charged to:—		
Safes written up and charged to Branches.....	8,288.00	
Stationery charged to Branches but not written off account.....	11,200.00	
Suspense Account.....	55,529.19	
		<u>75,017.19</u>
Balance carried forward at a profit remaining.....		<u>\$22,089.99</u>

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1908

*Dr.* OPERATING COSTS, 1908

Branch losses.....	50,834.43	
Dividends declared.....	19,344.00	
Credited to Suspense Account.....	5,406.30	
Credited to Special Account.....	1,469.27	
Paid re J. Tevis.....	500.00	
Detectives.....	60.00	
	<hr/>	\$77,614.00

*Cr.*

Interest charged to Continental Securities Co.....	\$24,294.27	
Charged Keeley Mine.....	25,000.00	
	15,000.00	
	<hr/>	40,000.00
Charged 'Tamlin' account.....	10,000.00	
Credit from J. Tevis payment.....	5,000.00	
Premium received on Capital Stock.....	5,024.10	
	<hr/>	84,318.37
		6,704.37
Add balance carried forward from 1907.....		22,089.99
		<hr/>
Balance forward.....		28,794.36

1909

*Dr.* OPERATING COSTS, 1909

Branch losses.....	\$63,543.84	
Commissions.....	1,080.00	
Dividends declared.....	22,410.00	
	<hr/>	\$87,033.84

*Cr.*

Charged against		
Keeley Mine Stocks and Bonds.....	32,500.00	
	4,500.00	
	20,110.85	
	36,618.35	
	<hr/>	93,729.20
McCallum, cheque from Surety Co.....	5,000.00	
W. R. Travers—Call Loan.....	4,530.00	
Black Lake Asbestos.....	2,472.50	
Premiums on Stock.....	2,172.00	
	<hr/>	\$107,903.70
Balance—Credit.....		20,869.86
Forward from 1908.....		28,794.36
		<hr/>
Forward to 1910.....		\$49,664.22

1910		OPERATING COSTS, 1910	
<i>To October 15th, 1910</i>			
Branch losses.....		\$52,868.55	
Trusts & Guarantee Co. Interest.....		2,199.00	
Black Lake bonds.....		1,845.00	
Dividends paid.....		11,324.00	
			<u>\$68,236.55</u>
<i>Charged to—</i>			
Keeley Mines.....		22,053.45	
		15,000.00	
		8,973.85	
		5,000.00	
		19,224.85	
			<u>\$70,252.15</u>
Excess credit.....			2,015.60
Forward from 1909.....			49,664.22
			<u>\$51,679.82</u>

1910		OPERATING COSTS, 1910	
<i>From October 15th to December 19th, 1910</i>			
Branch expenses.....		\$9,960.86	
H. O. Branches.....		5,670.44	
Interest reservations.....		9,198.34	
			<u>24,829.64</u>
Trusts & Guarantee Co. Interest.....		1,075.25	
			<u>\$25,904.89</u>
<i>Charged to—</i>			
Ontario Leather Co.....		2,250.00	
Keeley Mines.....		11,389.55	
			<u>13,639.55</u>
			12,265.34
Forward from October 15th, 1910.....			51,679.82
			<u>\$39,414.48</u>
Balance.....			\$39,414.48

BRANCH AND INTEREST OUTLAYS.

OCTOBER 31ST TO DECEMBER 15TH, 1910.

	Dr.	Cr.	Balance		Interest reserved to October 31, 1910
			Dr.	Cr.	
Toronto.....	\$5,404.88	\$5,350.20	54.68		\$2,104.34
Allenford.....	372.17	98.97	273.20		166.14
Arkona.....	480.45	139.52			313.54
Athens.....	520.35	19.20			166.39
Belleville.....	681.07	376.15			57.65
Bethany.....	480.39	97.97			413.31
Burgessville.....	396.95	61.02			249.84
Camden East.....	452.56	31.48			507.21
Cheltenham.....	296.72	83.99			289.36
Dashwood.....	767.73	591.98			783.57
Dunsford.....	230.91	45.98			213.36
Fingal.....	364.32	48.77			277.34
Haileybury.....	830.06	87.11			80.92
Kerwood.....	431.69	136.41			412.50
Kinmount.....	391.69	98.46			224.97
Lakeside.....	419.82	63.97			229.98
Lindsay.....	1,219.49	133.60			227.99
Millbank.....	550.90	160.10			389.29
Milton.....	778.51	118.90			285.43
Norval.....	410.13	50.92			319.36
Philipville.....	397.93	58.48			269.19
Pontypool.....	464.89	95.14			354.24
Sharbot Lake.....	714.13	251.61			320.00
Stouffville.....	820.43	533.75			394.33
Williamstown.....	465.31	56.34			153.53
Zephyr.....	438.92	101.99			800.53
Embro.....	509.63	395.01			347.45
	\$19,292.03	\$9,286.02			\$9,801.76
	9,286.02			Interest allowance to Dec, 19, 1910.....	19,000.00
	10,006.01				
Less H. O. Interest.....	45.15				
	9,960.85				9,198.34
H. O. Charges.....	4,225.26				
	9,198.34				
Total.....	\$23,384.46				



## SUMMARY

		Affective Items.	
<i>Dr.</i>			
Excess expenditures in operating.....	\$243,182.96	\$243,182.96	
Commissions.....	15,104.00	15,104.00	
Credited to Organization Account.....	625.01		
Dividends.....	53,078.00	53,078.00	
Credited to Suspense Account.....	5,406.30		
Credited to Special Account.....	1,469.27		
Detectives.....	60.00	60.00	
Trusts & Guarantee Co., Interest.....	3,274.25	3,274.25	
	322,199.79	314,699.21	
<i>Cr.</i>			
Premiums received on stock.....	14,935.50	14,935.50	
Safes—written up in value.....	8,288.00		
Stationery charged Branches but not written off.....	11,200.00		
Charged Suspense Account.....	55,529.19		
Interest charged Continental Securities Co.....	24,294.27		
Charged Keeley Mine:—			
<i>re</i> Beattie Nesbitt.....	5,000.00		
<i>re</i> General Interest.....	92,000.00		
<i>re</i> Time Interest.....	112,207.90		
Charged Tamlin Account.....	10,000.00		
Credit from Tevis Loan.....	4,500.00	4,500.00	
*McCallum defalcation—Surety Co. Cheque.....	5,000.00		
Call Loan—W. R. Travers.....	4,530.00		
Profit on Black Lake Asbestos Bonds...	627.50	627.50	
Charged Ontario Leather Co.....	2,250.00	356,525.36	20,063.00
	\$34,325.57	\$294,636.21	
Balance.....			
Balance.....	\$34,325.57		
Entries after Oct. 15, 1910.....	12,265.34		
Preferred claims.....	5,088.91		
	51,679.82		

\* This loss of \$40,000.00 was charged Keeley Mine Stocks and Bonds Account and credit should go against it.

Operating Losses.....	\$243,182.96	
<i>Add:—</i>		
Keeley Interest charged to Current Account.....		
Surplus interest charged Branches <i>re</i> Capital Account.....	5,476.30	
<i>Less:—</i>		
Surplus credit to Capital in Sus- pense Account.....	4,896.19	
		550.11
Total.....	\$242,602.87	

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BANK NOTE ACCOUNT

December 5, 1907	Geo. B. Burland—applied on capital.....	\$5,055.00
July 21, 1908	Paid through Toronto—Bank Note Ptg. Co.....	562.50
December 23, 1908	“ “ “ “.....	815.00
July 10, 1909	“ “ “ “.....	1,125.00
		<hr/>
		\$7,557.50
November 10, 1908	Charged to Suspense Account.....	\$4,000.00

STATIONERY

1907	Expenditures.....	\$13,807.75
1908	“.....	9,024.39
1909	“.....	5,274.68
1910	“.....	3,671.30

	Deduct.....	\$31,778.12
		110.50
		<hr/>
		\$31,668.62

Credits:—

May 23, 1907	Tin boxes.....	\$64.00
June 29, 1907	Bags for Branches.....	25.00
October 11, 1907	Kinmount.....	600.00
November 9, 1907	Grand & Toy credit note.....	7.75
July 8, 1908	Dashwood.....	6.25
December 21, 1908	Belleville.....	7.50
		<hr/>
		\$710.50

DEFALCATIONS AND WITHDRAWALS

McCallum & Tamlin:—

Written off to Keeley Mine.....	\$40,000.00
A. McIntyre note.....	10,253.00
Tamlin note.....	1,011.00
Charged Toronto Branch.....	2,138.00
	<hr/>
	53,402.00

Less:—

Surety Co. cheque—credited to Profit and Loss.....	5,000.00
	<hr/>
	\$48,402.00

W. R. Travers:—

Toronto office overdraft.....	6,129.00
Appropriations re—	
Continental Securities Co.....	21,675.00
Organization Expense.....	10,929.00
Fixtures and Furniture Account.....	3,000.00
Keeley Mine.....	125,000.00
	<hr/>
	\$166,733.00

Less:—

Cash recoveries.....	45,750.00
Further recoveries expected.....	32,000.00
	<hr/>
	77,750.00
	<hr/>
	\$88,983.00

Dividend Account:—

Appropriations not justified.....	2,008.00
Less Unpaid dividends.....	280.00
	<hr/>
	\$1,728.00

W. Beattie Nesbitt:—

Charged to Keeley Mine Stocks and Bonds.....	\$5,000.00
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Toronto Office:—

August 3rd, 1910—No particulars.....	\$5,000.00
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Total.....	<hr/>	\$149,113.00
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## DIVIDENDS PAID

	Amount	Unpaid	Net.
Dividend No. 1, September 1, 1908, 2%.....	\$8,400.00	20.00	8,380.00
Dividend No. 2, December 31, 1908, 2%.....	10,924.00	32.00	10,892.00
Dividend No. 3, June 30, 1909, 2%.....	11,102.00	58.00	11,044.00
Dividend No. 4, December 31, 1909, 2%.....	11,308.00	52.00	11,256.00
Dividend No. 5, June 30, 1910, 2%.....	11,324.00	116.00	11,208.00
Total.....	\$53,058.00	\$278.00	\$52,780.00

Dividends paid upon basis of Capital Stock payments as shewn in Ledger, being as follows:—

September 1, 1908...	\$420,000.00	Ledger shows	\$481,084.00	Difference	\$61,084.00
December 31, 1908 ..	546,200.00	"	555,254.00	"	9,054.00
June 30, 1909.....	555,100.00	"	564,806.00	"	9,706.00
December 31, 1909...	565,400.00	"	567,357.00	"	1,957.00
June 30, 1910.....	566,200.00	"	567,599.00	"	1,399.00
				Total . . . .	\$93,200.00

Inasmuch as Ledger shows payments made during 5 periods, on \$41,-

500.00 stock not paid for or in all..... \$207,500.00

which dividends were withheld on only..... 93,200.00

it is apparent that they were paid improperly, or misused on.. \$114,300.00

At 2% - \$2,286.00

Less unpaid..... 278.00

Net Deficiency..... \$2,008.00

Total amount charged..... \$53,058.00

Less Unpaid..... \$278.00

Appropriated..... 2,008.00

2,286.00

Net Charged.. \$50,772.00

BRANCH PREMISES AND FURNITURE ACCOUNT.

Rented Premises	Furn. Book Cost	Premises Book Cost	Total	Realization.	
				Cash Received	Unsold or unpaid for
Arkona.....	1,051.90	334.16	1,386.06	300.00	100.00 Safe
Allenford (including South-ampton).....	2,738.25	191.06	2,929.31	130.00	.....
Athens.....	945.21	19.50	964.71	400.00	.....
Bethany.....	3,031.01	1,164.07	4,195.08	277.80	.....
Brucefield.....	1,142.32	.....	1,142.32	70.22	.....
Burgessville.....	2,243.12	258.55	2,501.67	700.00	.....
Camden East.....	2,177.40	62.00	2,239.40	600.00	.....
Cheltenham.....	2,144.95	274.75	2,419.70	235.00	.....
Dashwood.....	1,136.28	495.00	1,631.28	610.00	.....
Embro.....	1,102.50	53.30	1,155.90	365.15	.....
Fingal.....	1,664.00	28.59	1,672.59	205.90	.....
Haileybury.....	1,187.22	60.00	1,237.22	88.90	200.00 2 safes and furniture
Kerwood.....	2,866.27	622.92	3,489.19	650.00	.....
Lakeside.....	275.64	.....	275.64	.....	325.00
Lindsay (including Nestleton, Dunsford and Kinmount <sup>3</sup> ).....	4,290.28	3,533.07	7,823.35	1,642.27	.....
Millbank.....	1,055.00	.....	1,055.00	525.00	800.00
Philpville.....	1,022.57	90.00	1,092.57	221.00	.....
Pontypool.....	1,422.24	139.85	1,562.09	177.83	.....
Springbrook.....	669.81	253.78	923.39	.....	Cleaned up before failure
Stouffville.....	2,881.94	35.90	2,917.84	211.15	.....
Toronto & H. O.....	25,456.58	13,431.38	38,888.50	.....	2500.00 Rough valuation.
Williamstown.....	2,846.07	.....	2,846.07	350.00	.....
Zephyr.....	2,799.01	64.45	2,863.46	190.62	.....
<b>Totals.....</b>	<b>\$66,109.37</b>	<b>\$21,102.87</b>	<b>\$87,212.24</b>	<b>\$7,950.80</b>	<b>3,925.00</b>
<i>Premises Owned</i>					
Belleville.....	4,632.01	23,503.65	28,135.66	.....	12,900.00
Milton.....	3,790.30	7,063.25	10,853.55	4,275.50	.....
Norval.....	2,821.84	6,549.27	9,371.11	191.75	3,000.00
Sharbot Lake.....	1,081.94	2,883.33	3,965.27	40.00	2,000.00
Trenton.....	3,831.68	14,735.39	18,567.07	4,500.00	.....
<b>Totals.....</b>	<b>\$16,157.77</b>	<b>\$54,734.89</b>	<b>\$70,892.66</b>	<b>\$9,007.25</b>	<b>\$17,900.00</b>

## MEMO RE ITEMS CONTAINED IN ACCOUNT.

## Charged thereto:—

Jan. 7, 1907,	Cheque to W. R. Travers	\$ 3,000.00	
" 12, 1907	" John Patterson	500.00	\$3,500.00

## Book Entries:—

Dr.

Feb. 28, 1907	Credited to Organization Account	\$10,000.00	
" 28, 1907	" Organization Account	5,000.00	
June 17, 1907	" Toronto Branch	10,000.00	
" 19, 1907	" Suspense Account writing up Belleville premises	5,000.00	
" 22, 1907,	" Profit and Loss—writing up in value of safes bought for Bank	8,288.00	
" 26, 1907,	" Profit and Loss—writing up for stationery supplied Branches	11,200.00	
Mar. 27, 1908,	" Suspense Account writing up Stationery	6,000.00	
			\$55,488.00

## Items credited to account:—

Cr.

Oct. 10, 1907,	Charged to Rabbit Mountain Mining Co	4,000.00	
Aug. 12, 1908,	" Keeley Mine	15,000.00	
Sept. 30, 1908,	" Keeley Mine	25,000.00	
Dec. 15, 1908,	" Suspense Account	5,000.00	
			49,000.00
	Extra debit		\$6,488.00

## SUMMARY

Book Cost of rented premises and fixtures therein	\$87,212.24
Book Cost of owned premises and fixtures therein	70,892.66

\$158,104.90

## Covering:—

Payment to Travers	3,000.00	
Payment to Patterson	500.00	
Excess debits as above	6,488.00	
Expenditures on Premises, Furniture and Fixtures	148,116.90	
		\$158,104.90

Total expenditure on premises, fixtures and furniture..... \$148,116.90

## Realized thereon to date:—

## Rented premises:—

Paid for	\$7,950.80	
Unsold or unpaid for	3,925.00	
		\$11,875.80

## Premises Owned:—

Paid for	\$9,007.25	
Unsold or unpaid for	17,900.00	
		\$26,907.25

\$38,783.05

## Deduct:—

Costs of Inventories, freight, sale, etc	1,491.96	
		37,291.09

Estimated loss on item..... \$110,825.81

Loss		\$110,825.81
Valuation, October 27th, 1911	\$23,850.00	
Valuation this statement	21,825.00	
		2,025.00

Estimated loss, October 27th, 1911..... \$108,800.81

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BAD DEBTS AND LOSSES ON STOCKS AND BONDS.

In arriving at the amount of the bad debts of the Bank, investments shown in the Head Office books under the heading of "Stocks and Bonds" and being Buckingham Graphite Bonds \$30,000 and Ontario Leather Company Bonds \$75,000, are not treated as bonds held but as debts owed. The obligations of these companies to the Bank were excessive—the bonds cannot be looked upon as any other than securities taken in connection with bad debts. The Bank owned the Ontario Leather Company practically outright and stands to lose over \$100,000 in connection therewith. The obligation of the Buckingham Graphite Company is so great that it is doubtful whether a recovery equal to the face amount of the bonds will be made from it.

BAD DEBTS AND LOSSES ON STOCKS AND BONDS

Toronto list of outstandings.....		\$800,284.00
<i>Add:—</i>		
Clark Mfg. Co. Account charged to Keeley Mine Stocks and Bonds.....		55,000.00
		<u>\$855,284.00</u>
<i>Deduct:—</i>		
McIntyre Account.....	\$10,253.00	
See Defalcations—Tamlin.....		
Tamlin.....	1,011.00	
See defalcations—Tamlin.....		
Chapman.....	20,440.00	
See Continental Securities, transactions and defalcations.....		
C. H. Smith, in Trust.....	1,273.00	
See Capital Stock purchased.....		
	<u>\$32,977.00</u>	
Valuation of Toronto Accounts.....	182,900.00	
		<u>215,877.00</u>
Toronto losses.....		<u>\$639,407.00</u>
Branch bad debts.....		11,965.00
Losses on Stocks and Bonds.....		2,193.00
		<u>\$653,565.00</u>

LOSS ON STOCKS AND BONDS

<i>Dominion Radiator Co. Stock:—</i>		
47 shares charged at.....	\$6,258.30	
Now valued at.....	5,750.00	
		<u>508.30</u>
<i>Chambers Ferland Stock:—</i>		
Valued at.....	4,705.49	
Sold for.....	2,393.11	
		<u>2,312.38</u>
		<u>\$2,820.68</u>
<i>Less:—</i>		
Profit on Black Lake Asbestos Bonds put in Suspense Account.....		627.50
Loss.....		<u>\$2,193.18</u>

## THE KEELEY MINE, LIMITED.

The Keeley Mine account divides itself into two parts,—Direct Cash Advances and Amounts charged against the Stock & Bond Account of the Mine. The Advance Account had its inception in advances made in 1908 to the Keeley, Jowsey, Wood Mine, when the Directors of the Bank, having authorized a small advance, Travers changed the Minutes so as to indicate that he had the right to advance at will. In connection with this change he pleaded guilty and was sentenced for forgery.

The statement following shows the advances made by the Bank to the Mine, the net amount of which, exclusive of interest, aggregates \$442,679. If "time" interest be added to this amount it will be increased by \$73,370, making a total of \$516,049.95. It is a question if the interest charges are correct in that they appear to be excessive.

The Keeley Mine Stocks & Bond Account was written up to cover all kinds of losses, expenses and defalcations, and outside of \$15,000 paid in purchase of Capital Stock (\$10,000 of which has since been refunded to the Bank), and \$60,000 charged to the Account in connection with the liability of W. Beattie Nesbitt (in liquidation of which his stock in the Keeley Mine was taken) there are no other bona fide entries. The Bank has not admitted and does not admit the validity of the transaction with W. Beattie Nesbitt, and if it be correct in its contention it is a fact that of the \$535,000 charged to the Account, but \$15,000 (of which \$10,000 has since been refunded) represents bona fide charges.

## KEELEY MINE.

## ADVANCES BY BANK

*To Keeley, Jowsey Wood Mine Ltd:—*

May 29, 1908, .....	\$25,000.00	
May 30, 1908, .....	25,000.00	
Aug. 15, 1908, .....	50,000.00	
Overdrawn Account to Dec. 17, 1908, with interest.....	61,374.31	
		<u>\$161,374.31</u>

*To Keeley Mine Ltd:—*

Dec. 14, 1908, Call loan, H. O.....	\$350,000.00	
Less K. J. W. debt assumed.....	161,374.31	
		188,625.69
Oct. 9, 1909, Call Loan, H. O.....	100,000.00	
Less cheque to W. R. T.....	15,000.00	
		85,000.00
Jan. 6, 1910, Fresh advance in re construction of loans.....		28,270.80
Feb. 18, 1910, Demand Loan, T. B.....		5,000.00
Mar. 3, 1910, " " .....	5,500.00	
	5,000.00	
		500.00
Mar. 22, 1910, " " .....		15,000.00
May 7, 1910, " " .....		5,000.00
July 8, 1910, " " .....		5,000.00
Sept. 2, 1910, " " renewal, March 22, 1910.....		
Oct. 11, 1910, " " .....		15,000.00
Nov. 1, 1910, " " .....		
	10,000.00	
Less May 7th.....	5,000.00	
		5,000.00
Dec. 8, 1910, Demand Loan, T. B.....		10,000.00
		<u>\$362,396.49</u>

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Less:—

Interest paid out of Toronto Current Account—		
Jan. 19, 1910.....	5,300.00	
Mar. 3, 1910.....	863.00	
	<u>6,163.00</u>	
Credit to Account, Toronto Branch.....	6,255.26	
Haileybury Branch.....	1,258.08	
E. W. Travers Trust Account...	207.51	
	<u>13,883.85</u>	
		<u>384,512.64</u>
Direct Cash Advances.....		<u>\$509,886.95</u>

Interest Charges:—

Sept. 30, 1909, .....		\$20,110.85
Dec. 31, 1909, .....	\$30,000.00	
Dec. 31, 1909, .....		6,618.35
Jan. 19, 1910, .....		863.00
Mar. 3, 1910, .....		5,300.00
Mar. 31, 1910, .....		3,061.85
Mar. 31, 1910, .....	10,000.00	
May 31, 1910, .....		6,008.00
June 30, 1910, .....		2,965.85
July 31, 1910, .....		3,061.85
Aug. 31, 1910, .....		3,124.60
Sept. 30, 1910, .....		3,042.00
Sept. 30, 1910, .....		12,825.00
Oct. 29, 1910, .....		3,237.70
Nov. 30, 1910, .....		3,151.85
Nov. 30, 1910, .....	5,000.00	
		<u>45,000.00</u>
		<u>118,370.90</u>
Charged to Current Account.....	6,163.00	
Charged to Keeley Mine and Sundries..	112,207.90	

Appropriations of W. R. Travers:—

Mar. 18, 1909, .....	25,000.00	
June 9, 1909, .....	25,000.00	
	(Paid out of Loan, January 6th, 1910.)	
Oct. 6, 1909, .....		15,000.00
Jan. 18, 1910, .....		40,000.00
Nov. 3, 1910, .....		20,000.00
		<u>125,000.00</u>
Paid to W. Beattie Nesbitt, December 14, 1908.....		5,000.00
Total.....		<u>\$758,527.85</u>

Represented on books of bank by:—

Call Loans.....	300,000.00
Current Loans.....	250,978.70
Interest—charged to Keeley Mine Stocks and Bonds.....	45,000.00
Withdrawals—W. R. T. charged to Keeley Mine S. & B.....	90,000.00
W. Beattie Nesbitt Loan, charged P. & L. and from there to Keeley Mine Stocks and Bonds.....	5,000.00
Keeley Mine Notes on hand in T. B.....	75,000.00
	<u>\$765,978.70</u>

Less:—

To credit of Company in sundry accounts.....	<u>7,720.85</u>
	<u>\$758,257.85</u>



## KEELEY MINE STGCKS AND BONDS ACCOUNT

Amount of Account as per H. O. Ledger..... \$535,000.00

*Covering:—**Money appropriated by W. R. Travers:—*

Feb. 28, 1910.....	\$50,000.00	
Mar. 3, 1910.....	40,000.00	
	<u>          </u>	\$90,000.00

*Bank Premises Account written down:—*

Aug. 12, 1908.....	15,000.00	
Sept. 30, 1908.....	25,000.00	
	<u>          </u>	40,000.00

*McCallum defalcation:—*

(Recovery of \$5,000.00 credited P. & L.)

*W. Beattie Nesbitt:—*

Mar. 23, 1910.....	60,000.00	
(For stock and to cover obligation Clark Mfg. Co.)		
April 30, 1910.....	5,000.00	
(Charged P. & L. and now Keeley Mine)		
	<u>          </u>	65,000.00

*Rabbit Mountain Mining Co.:—*

Aug. 12, 1908.....	10,000.00	
May 17, 1909.....	500.00	
	<u>          </u>	10,500.00

*Profit and Loss:—*

Sept. 30, 1909.....	25,000.00	
Dec. 31, 1909.....	15,000.00	
June 30, 1910.....	32,500.00	
Oct. 11, 1910.....	4,500.00	
Apr. 30, 1910, See W. B. N. \$5,000.00		
July 30, 1910.....	15,000.00	
	<u>          </u>	92,000.00

*Suspense Account:—*

Oct. 31, 1908.....		25,000.00
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*Special Suspense Account:—*

Nov. 14, 1908.....		107,500.00
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*Interest—General:—*

Dec. 31, 1909.....	30,000.00	
Mar. 31, 1910.....	10,000.00	
Nov. 30, 1910.....	5,000.00	
	<u>          </u>	45,000.00

*Purchase Keeley Mine Stock:—*

April 1, 1910, F. Crompton.....	10,000.00	
April 6, 1910, F. C. Whitney.....	5,000.00	
	<u>          </u>	15,000.00

*Toronto Office:—*

Aug. 3, 1910, No particulars.....		5,000.00
	<u>          </u>	\$535,000.00

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MEMO

Advances.....	\$161,374.31	
	362,396.49	
		\$523,770.80
<i>Deduct:—</i>		
Credits in accounts.....	7,720.85	
Time Interest.....	\$118,370.90	
	45,000.00	
	73,370.90	
		81,091.75
Cash advances exclusive of interest.....		\$442,679.05
<i>Purchases of Capital Stock:—</i>		
F. Crompton.....	10,000.00	
F. C. Whitney.....	5,000.00	
		\$15,000.00

INTEREST AND SUNDRY ITEMS

<i>Charged to Profit &amp; Loss Account:—</i>		
Detectives Account.....	\$ 60.00	
Trusts & Guarantee Co. interest.....	3,274.25	
<i>Charged to Suspense Account:—</i>		
Law Costs.....	45.00	
Law Costs.....	591.00	
		\$3,970.25

RETURN OF THE LIABILITIES AND ASSETS OF THE FARMERS BANK OF CANADA

ON THE NINETEENTH DAY OF DECEMBER, A.D. 1906.

Capital Authorized.....	\$1,000,000.00
Capital Subscribed.....	584,500.00
Capital Paid Up.....	587,579.00

LIABILITIES

A Notes in circulation.....	\$538,185.00
B Balances due to Provincial Government.....	26,533.16
C Deposits by the public payable on demand, in Canada.....	229,495.11
D Deposits by the public, payable after notice or on a fixed day, in Canada, including interest to November 30th, 1910.....	992,599.28
E Loans from other banks in Canada, secured, including bills rediscounted..	844.16
F Trusts & Guarantee Co.....	211,777.08
G Unclaimed Dividends.....	280.00
H Premium on Stock.....	48.00
I Cash over and items in transit.....	258.11
J Profit & Loss Account.....	34,911.23
K Capital.....	587,579.00
	\$2,602,519.11

ASSETS

L Specie.....	\$ 7,270.71
M Dominion Notes.....	10,033.50
N Deposits with Dominion Government for security of note circulation.....	20,250.00
O Notes of and cheques on other banks.....	54,798.80
P Deposits made with, and balances due from, other banks in Canada.....	11,324.50
Q Balances due from agencies of the bank, or from other banks or agencies, in the United Kingdom.....	8,611.58
R Balances due from agencies of the bank, or from other banks or agencies, elsewhere than in Canada and the United Kingdom.....	5,030.89
S Cash Items.....	46,286.31
T Railways, and other Bonds, Debentures and Stocks.....	113,895.00
U Call and Short Loans on Stocks and Bonds, in Canada.....	89,131.30
V Current Loans in Canada.....	896,375.99
W Deposits.....	500.00
X Stationery.....	5,000.00
Y Cughan shortage.....	646.57
Z Overdue Debts.....	68,551.46
Za Bank Premises.....	178,604.90
Zb Keeley Mine, Limited.....	1,085,978.70
	\$2,602,519.11

## TRIAL BALANCE, DECEMBER 19TH, 1910

Particulars	Dr.	Amount	Total
Receiver General.....			\$ 20,250.00
Bank Note Printing Co.....			3,557.80
Insurance and Postage.....			60.65
Stocks and Bonds.....			650,976.87
Call Loans.....			300,000.00
Current Loans.....			267,778.70
Stationery.....			31,067.62
Petty Cash.....			50.00
Guar. Premiums.....			1,285.71
Past due Bills.....			2,626.42
Toronto.....	335,897.50		
Embro.....	1,323.11		
Milton.....	63,918.08		
Sharbot Lake.....	3,766.15		
			404,904.84
Bank Premises.....			75,837.76
Furniture and Fixtures.....			82,267.14
Charges.....			4,225.26
			\$1,844,888.47
Cr.			
Capital.....			\$567,579.00
Premium.....			48.00
Circulation.....			825,000.00
Dividend No. 1.....		\$20.00	
"    No. 2.....		32.00	
"    No. 3.....		58.00	
"    No. 4.....		52.00	
"    No. 5.....		118.00	
			280.00
Trusts & Guarantee Co.....			224,075.00
Interest.....			12,613.45
Profit & Loss.....			51,679.82
Allenford.....	17,898.97		
Arkona.....	6,010.40		
Athens.....	3,376.67		
Belleville.....	23,461.74		
Bethany.....	8,894.28		
Burgessville.....	7,037.55		
Camden East.....	13,672.35		
Cheltenham.....	403.43		
Dashwood.....	10,321.76		
Dunsford.....	954.78		
Fingal.....	5,102.12		
Haileybury.....	6,229.04		
Kerwood.....	6,964.67		
Kinmount.....	981.89		
Lakeside.....	4,433.57		
Lindsay.....	21,143.62		
Millbank.....	6,155.03		
Norval.....	2,412.73		
Phillipsville.....	5,670.08		
Pontypool.....	7,629.35		
Stouffville.....	1,393.38		
Williamstown.....	2,166.28		
Zephyr.....	1,290.51		
			163,613.20
			\$1,844,888.47

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"A" FARMERS BANK BILLS OUTSTANDING AS ON DECEMBER 19th, 1911.

Total amount of notes printed ..... \$825,000.00

Notes in hands of Bank on December 19th, 1911:—

Toronto.....	\$224,190.00	
Allenford.....	4,120.00	
Arkona.....	1,600.00	
Athens.....	900.00	
Belleville.....	300.00	
Bethany.....	3,255.00	
Burgessville.....	3,255.00	
Camden East.....	2,745.00	
Cheltenham.....	2,420.00	
Dashwood.....	7,720.00	
Dunsford.....	2,145.00	
Embro.....	1,425.00	
Fingal.....	1,170.00	
Haileybury.....	200.00	
Kerwood.....	3,230.00	
Kinmount.....	15.00	
Lakeside.....	575.00	
Lindsay.....	4,900.00	
Millbank.....	6,785.00	
Milton.....	1,135.00	
Norval.....	4,190.00	
Phillipsville.....	2,360.00	
Pontypool.....	3,105.00	
Sharbot Lake.....	2,985.00	
Stouffville.....	35.00	
Williamstown.....	1,190.00	
Zephyr.....	865.00	
		286,815.00

Balance outstanding..... \$538,185.00

Deposited in Special Deposit Box in National Trust Company.

"B" BALANCES DUE PROVINCIAL GOVERNMENT AS ON DECEMBER 19th, 1911.

Ontario Government..... \$26,533.10

"C" DEPOSITS PAYABLE ON DEMAND AS ON DECEMBER 19th, 1910.

Toronto.....	\$36,790.06
Allenford.....	2,222.86
Arkona.....	5,915.72
Athens.....	3,104.51
Belleville.....	8,914.23
Bethany.....	3,048.09
Burgessville.....	6,797.36
Camden East.....	18,807.46
Cheltenham.....	1,685.30
Dashwood.....	6,666.67
Dunsford.....	1,692.67
Embro.....	33,150.65
Fingal.....	2,146.38
Haileybury.....	10,388.71
Kerwood.....	10,494.26
Kinmount.....	3,253.51
Lakeside.....	1,376.68
Lindsay.....	6,611.01
Millbank.....	19,255.27
Milton.....	1,579.70
Norval.....	6,382.47
Phillipsville.....	6,192.82
Pontypool.....	1,653.08
Sharbot Lake.....	5,878.03
Stouffville.....	2,876.22
Williamstown.....	6,382.52
Zephyr.....	16,228.87

Total..... \$229,495.11

Memo.:—This includes drafts outstanding and certified cheques.

"D"

SAVINGS BANK ACCOUNTS AS ON DECEMBER 19<sup>TH</sup>, 1911.

Toronto.....	\$14,341.58
Allenford.....	23,696.46
Arkona.....	37,684.08
Athens.....	16,688.58
Belleville.....	27,138.95
Bethany.....	52,707.46
Burgessville.....	35,225.96
Camden East.....	54,008.92
Cheltenham.....	35,204.75
Dashwood.....	107,138.71
Dunsford.....	33,082.94
Embro.....	41,823.16
Fingal.....	31,670.83
Haileybury.....	13,166.19
Kerwood.....	57,821.41
Kinmount.....	30,873.84
Lakeside.....	31,075.90
Lindsay.....	31,793.15
Millbank.....	47,764.63
Milton.....	29,167.98
Norval.....	33,066.65
Phillipsville.....	31,750.00
Pontypool.....	46,693.54
Sharbot Lake.....	47,239.74
Stouffville.....	22,251.99
Williamstown.....	19,701.19
Zephyr.....	39,821.54
Total.....	\$992,599.26

*Memo.*—The Branch balances of December 19th and above do not include interest up to December 19th—it was included in balances of December 31st, 1910.

"E"

LOANS FROM OTHER BANKS AS ON DECEMBER 19<sup>TH</sup>, 1910.

Toronto:—

Standard Bank.....	\$383.54
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Lindsay:—

Standard Bank.....	74.22
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Belleville:—

Standard Bank.....	345.24
Bank of Commerce.....	41.16

Total.....	\$844.16
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"F"

TRUSTS AND GUARANTEE COMPANY AS ON DECEMBER 19<sup>TH</sup>, 1910.

Due to Company as per Ledger.....	224,075.00
Less—Deposit Account.....	12,297.92
Balance.....	\$211,777.08

Subject to credits on collections not reported and subject to interest additions.

SESSIONAL PAPER No. 153a

"G"

UNCLAIMED DIVIDENDS AS ON DECEMBER 19TH, 1910.

Dividend No. 1:—

Armstrong, R. W.....	Bracebridge.....	\$2.00
Cunningham, Mrs. Lizzie.....	Hornby.....	6.00
Gow, Peter.....	Wallacetown.....	2.00
Gowan, Charles W.....	Ballymote.....	2.00
Haines, Chas.....	Cheltenham.....	2.00
Kirkpatrick, Miss A. J.....	Orillia.....	2.00
McCallum, Malcolm.....	Ashgrove.....	4.00
		<hr/>
		\$20.00

Dividend No. 2:—

Arkell, Estate of Peter.....	Teeswater.....	2.00
Gow, Peter.....	Wallacetown.....	2.00
Gowan, Chas. W.....	Ballymote.....	2.00
Gregg, J. W.....	Claremont.....	2.00
McCallum, Dugald.....	Adrian, Mich.....	6.00
Ruttie, John W.....	Udora.....	2.00
Summers, Mrs. Jane.....	Corinth.....	2.00
Taber, Robt. T.....	Athens.....	2.00
Wartelsky, H. B.....	Verona.....	8.00
Wilson, Wm. & Hugh.....	Rothsay.....	4.00
		<hr/>
		\$32.00

Dividend No. 3:—

Ainsley, Mrs. Mary J.....	Drumbo.....	4.00
Cleland, Wm.....	Zephyr.....	2.00
Gow, Peter.....	Wallacetown.....	2.00
Gowan, Chas. W.....	Ballymote.....	2.00
Haines, Chas.....	Cheltenham.....	2.00
Horne, Thos.....	Ash.....	2.00
Hunter, John D.....	Dunsford.....	2.00
Lyons, Albert.....	Cheltenham.....	2.00
Marsh, Louis.....	Belleville.....	4.00
McCallum, Dugald.....	Adrian, Mich.....	6.00
McCallum, Malcolm.....	Ashgrove.....	4.00
Shortreed, Walter.....	Mansewood.....	20.00
Summers, Mrs. Jane.....	Corinth.....	2.00
Taber, Robt. T.....	Athens.....	2.00
Watson, Wm. O.....	463 Balmoral Ave., Winnipeg.....	2.00
		<hr/>
		\$58.00

Unclaimed Dividend No. 4:—

Appleyard, Albert, Jr.....	Georgetown.....	2.00
Appleyard, Thos E.....	".....	2.00
Cook, G. J.....	Beachville.....	2.00
Cook, Estate of Jesse.....	Zephyr.....	10.00
Edwards, Mrs. Jane.....	Balsam.....	4.00
Gow, Peter.....	Wallacetown.....	2.00
Gowan, Chas. W.....	Ballymote.....	2.00
Maguire, E. C.....	Cornell.....	2.00
Marsh, Lewis.....	Belleville Station.....	4.00
Menzies, Wm.....	Kelso.....	2.00
McCallum, Dugald.....	Adrian, Mich.....	6.00
O'Neill, Terence.....	Phelpstone.....	2.00
Pugh, Edward E.....	Claremont.....	2.00
Summers, Mrs. Jane.....	Corinth.....	2.00
Taber, Robt. T.....	Athens.....	2.00
Watson, Wm. O.....	463 Balmoral Ave., Winnipeg.....	2.00
		<hr/>
		\$48.00

## Dividend No. 5:—

Allin, Mrs. Jesse.....	Holbrook.....	\$10.00
Appleyard, Thos.....	Georgetown.....	2.00
Dromgole, Harry.....	Wallacetown.....	2.00
Edwards, Mrs. Jane.....	Balsam.....	4.00
Arkell, Henry A.....	Teeswater.....	2.00
Forde, J. E.....	Beachville.....	2.00
Freeman, Jos. G.....	Boxgrove.....	6.00
Gow, Peter.....	Wallacetown.....	2.00
Gowan, Chas. W.....	Ballymote.....	2.00
Gregg, J. W.....	North Claremont.....	2.00
Hanna, Wm.....	Erin.....	4.00
Henry, Mrs. Elizabeth.....	Cheltenham.....	4.00
Hunter, Wm. J.....	Cheltenham.....	2.00
Kellett, Wm.....	Springford.....	2.00
Lewis, Harry.....	Mountain Grove.....	4.00
Lyons, Albert.....	Cheltenham.....	2.00
Marsh, Lewis.....	Belleville Station.....	4.00
Mayne, Mrs. Ellen.....	Stirton.....	2.00
Menzies, Wm.....	Kelso.....	2.00
McCallum, Dugald.....	Adrian, Mich.....	6.00
McCallum, Malcolm.....	Ashgrove.....	4.00
McIntyre, Duncan.....	Fingal.....	2.00
McNally, J. J.....	Springford.....	2.00
O'Neill, Terence.....	Phelpstone.....	2.00
Randall, Miss Claretta.....	Springford.....	4.00
Smith, I. M.....	Long Lake.....	10.00
Summers, Mrs. Jane.....	Corinth.....	2.00
Swartz, Neil.....	Beadville.....	2.00
Symons, Wm. L.....	Toronto.....	20.00
Waines, Walter F.....	Udora.....	2.00
Watson, Wm. O.....	Winnipeg.....	2.00
Wesley, Mrs. Mary.....	Zephyr.....	4.00
Wilson, Wm. & Hugh.....	Rothsay.....	4.00
		<hr/>
	Total.....	\$126.00
		<hr/>
	Total.....	\$284.00

## "T"

## CASH OVER AND ITEMS IN TRANSIT AS ON DECEMBER 19TH, 1910.

## Toronto:—

Cash over account.....	\$105.82
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## Dashwood:—

Items in transit—N. Y. List.....	9.90
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## Embro:—

Deposit J. E. Hamilton.....	5.00
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## Haileybury:—

Payment Jarrett P. D. B.....	5.00
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## Lakeside:—

Tp. of W. Zorra Taxes—Credited to Embro.....	80.02
Tp. of W. Zorra Taxes—Credited to Embro.....	20.09

## Milton:—

Toronto B. D. R. credited.....	12.28
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## Toronto:—

Embro—credited for error in list.....	20.00
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Total.....	<hr/>	\$258.11
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SESSIONAL PAPER No. 153a

'L'

SPECIE ON HAND AS ON DECEMBER 19TH, 1910.

Toronto.....	\$1,441.73
Allenford.....	252.01
Arkona.....	225.72
Athens.....	132.03
Belleville.....	228.78
Bethany.....	150.89
Burgessville.....	124.86
Camden East.....	200.51
Cheltenham.....	102.19
Dashwood.....	336.44
Dunsford.....	109.36
Embro.....	274.67
Fingal.....	282.32
Haileybury.....	204.43
Kerwood.....	363.11
Kinmount.....	230.85
Lakeside.....	156.52
Lindsay.....	288.95
Millbank.....	205.16
Milton.....	397.19
Norval.....	194.13
Phillippsville.....	204.09
Pontypool.....	271.37
Sharbot Lake.....	251.36
Stouffville.....	106.06
Williamstown.....	248.48
Zephyr.....	237.50
Head Office.....	50.00
Total.....	\$7,270.71

DOMINION NOTES ON HAND ON DECEMBER 19TH, 1910.

Toronto.....	\$861.25
Allenford.....	17.00
Arkona.....	738.00
Athens.....	341.00
Belleville.....	311.00
Bethany.....	221.00
Burgessville.....	304.00
Camden East.....	221.00
Cheltenham.....	202.00
Dashwood.....	629.00
Dunsford.....	160.00
Embro.....	510.00
Fingal.....	152.00
Haileybury.....	667.00
Kerwood.....	61.00
Kinmount.....	23.00
Lakeside.....	190.00
Lindsay.....	1,009.00
Millbank.....	384.00
Milton.....	163.00
Norval.....	795.00
Phillippsville.....	437.25
Pontypool.....	243.00
Sharbot Lake.....	521.00
Stouffville.....	113.00
Williamstown.....	402.00
Zephyr.....	358.00
Total.....	\$10,033.50

"N"

DEPOSIT WITH DOMINIOM GOVERNMENT AS ON DECEMBER 19TH, 1910.

Deposit with 3% interest up to June 30th, 1910.....	\$20,250.00
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"O"

## NOTES AND CHEQUES OF OTHER BANKS AS ON DECEMBER 19TH, 1910.

	On Hand.	In Transit
Toronto.....	35,451.45	
Allenford.....	210.00	1,021.00
Arkona.....	220.58	
Athens.....	180.00	
Belleville.....	6,193.45	
Bethany.....	347.00	
Burgessville.....	175.00	
Cheltenham.....	490.00	
Dashwood.....	28.00	1,580.00
Dunsford.....	451.00	
Embro.....	195.00	
Fingal.....		616.00
Haileybury.....	387.90	
Kerwood.....	20.00	517.00
Kinmount.....	510.00	
Lakeside.....	100.00	558.00
Lindsay.....	963.82	
Millbank.....	510.00	
Milton.....	368.60	
Norval.....	500.00	
Philipsville.....		555.00
Pontypool.....	495.00	
Sharbot Lake.....		780.00
Stouffville.....	120.00	
Williamstown.....	475.00	
Zephyr.....	5.00	775.00
In transit.....	6,402.00	\$6,402.00
Total.....	\$54,798.80	

"P"

## DEPOSITS IN OTHER BANKS IN CANADA AS ON DECEMBER 19TH, 1910.

Toronto:—		
Royal Bank.....		\$7,065.10
Arkona:—		
Standard Bank.....		567.13
Belleville:—		
Bank of Montreal.....		312.65
Dominion Bank.....		596.55
Embro:—		
Traders Bank.....		239.27
Haileybury:—		
Traders Bank.....		170.37
Ottawa.....		337.24
Lindsay:—		
Bank of Commerce.....		105.00
Norval:—		
Merchants—Brampton.....		1,266.60
Merchants—Georgetown.....		664.59
Total.....		\$11,324.50

SESSIONAL PAPER No. 153a

"Q" BALANCES DUE FROM BANKS IN UNITED KINGDOM AS ON DECEMBER 19TH, 1910.

London & Westminster Bank, London, England..... \$8,611.58

Memo.

This account is subject to adjustment in connection with drafts sold against credit (included in demand liabilities) and not charged until returned paid by London & Westminster Bank.

"R" BALANCES DUE FROM FOREIGN AGENTS AS ON DECEMBER 19TH, 1910.

Toronto Branch:—

Mercantile National Bank, New York.....	\$ 337.59	
Central " " Buffalo.....	1,417.01	
Corn Exchange " " Chicago.....	429.51	
Old Detroit " " Detroit.....	1,708.51	
Second " " Pittsburgh.....	209.72	
Credit Lyonnais Paris, France.....	667.77	
Berliner Handels Berlin, Germany.....	260.78	
Total.....		\$5,030.89

Memo.

These amounts are subject to deduction for drafts issued (included in demand liabilities) and are not charged against Banks until returned paid to Farmers Bank.

"S" CASH ITEMS AS ON DECEMBER 19TH, 1910.

	On Hand	In Transit
Toronto.....	\$2,654.36	\$3,302.22
Allenford.....	1,731.62	26.30
Arkona.....	81.35	227.62
Athens.....		
Belleville.....		1,025.00
Bethany.....		499.46
Burgessville.....	1,455.25	2,386.46
Camden East.....	6.67	34.85
Cheltenham.....		1,115.80
Dashwood.....	1,052.80	922.94
Dunsford.....		
Embro.....	1,033.26	467.99
Fingal.....	83.80	1,436.57
Haileybury.....	327.20	3,070.00
Kerwood.....	1,420.83	676.38
Kinmount.....	452.43	971.06
Lakeside.....	1,781.98	2,708.65
Lindsay.....		1,379.11
Millbank.....	79.97	173.26
Milton.....	360.90	278.13
Norval.....		5.54
Philipsville.....	143.85	933.60
Pontypool.....		991.88
Sharbot Lake.....	497.81	1,171.43
Stouffville.....		1,548.97
Williamstown.....		891.01
Zephyr.....	6,378.00	500.00
In Transit.....	26,744.23	\$26,744.23
Total.....	\$46,286.31	

"T"

## RAILWAY AND OTHER STOCKS AND BONDS AS ON DECEMBER 19TH, 1910.

Dominion Radiator Co., 47 shares, par value \$100.....	\$ 5,875.00
Buckingham Graphite Co. Bonds.....	30,000.00
Ontario Leather Co. Bonds.....	75,000.00
Arkona Dairy Co., 2 shares.....	20.00
Chambers-Ferland, 20,000 shares at 15c.....	3,000.00
Total.....	<u>\$113,895.00</u>

## "U" CALL AND SHORT LOANS AS ON DECEMBER 19TH, 1910.

Toronto:—

A. C. Macdonell.....	\$ 1,088.55
Lake Shore Country Club.....	5,000.00
E. R. Michie.....	66,124.82
John Tevis.....	16,917.93
	<u>\$89,131.30</u>

"V" CURRENT LOANS, DISCOUNTS AND OVERDRAFTS AS ON DECEMBER 19TH,  
1910

Toronto.....	\$699,566.50
Allenford.....	2,656.45
Arkona.....	12,138.05
Athens.....	303.77
Belleville.....	749.75
Bethany.....	991.05
Burgessville.....	4,061.65
Camden East.....	815.00
Cheltenham.....	1,990.65
Dashwood.....	27,342.14
Dunsford.....	1,042.50
Embro.....	33,194.18
Fingal.....	1,789.05
Haileybury.....	1,371.41
Kerwood.....	5,008.69
Kinmount.....	355.50
Lakeside.....	2,576.19
Lindsay.....	4,856.30
Millbank.....	12,483.45
Milton.....	6,881.37
Norval.....	1,565.90
Philipville.....	2,796.48
Pontypool.....	1,823.65
Sharbot Lake.....	7,639.78
Stouffville.....	34,040.42
Williamstown.....	2,358.87
Zephyr.....	9,187.24
Head Office.....	16,800.00
Total.....	<u>\$896,375.99</u>

## "W" DOMINION PERMANENT L. &amp; S. CO.

Amount of deposit not bearing interest, as on December 19th, 1910.....	\$500.00
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## "Y" CUGHAN SHORTAGE

Claim against United States Fidelity Co., for defalcations of Robert E. Cughan, Athens Manager.....	\$646.57
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SESSIONAL PAPER No. 153a

"Z" OVERDUE DEBTS, AS ON DECEMBER 19TH, 1910.

Toronto.....	\$64,101.18
Allenford.....	454.25
Arkona.....	364.95
Athens.....	26.08
Belleville.....	465.93
Burgessville.....	695.75
Dashwood.....	562.70
Embro.....	658.29
Haileybury.....	342.02
Kerwood.....	15.00
Lakeside.....	20.50
Lindsay.....	198.13
Millbank.....	51.00
Milton.....	100.00
Philipsville.....	46.38
Stouffville.....	239.30
Williamstown.....	200.00
Total.....	\$68,551.47

"Za" BANK PREMISES AND FURNITURE AND FIXTURES AS ON DECEMBER 19TH, 1910

	Furniture and Fixtures	Premises	Total
Toronto and Head Office.....	6,126.32	736.30	38,888.50
	19,330.26	12,695.62	
Allenford (including Southampton).....	2,738.25	191.06	2,929.31
Arkona.....	1,051.90	334.16	1,386.06
Athens.....	945.21	19.50	964.71
Belleville (own premises).....	4,632.01	23,503.65	28,135.66
Bethany.....	3,031.01	1,164.07	4,195.08
Brucefield.....	1,142.32		1,142.32
Burgessville.....	2,243.12	258.55	2,501.67
Camden East.....	2,177.40	62.00	2,239.40
Cheltenham.....	2,144.95	274.75	2,419.70
Dashwood.....	1,136.28	495.00	1,631.28
Dunsford (in Lindsay).....			
Embro.....	1,102.50	53.30	1,155.80
Fingal.....	1,644.00	28.59	1,672.59
Haileybury.....	1,187.22	50.00	1,237.22
Kerwood.....	2,866.27	622.92	3,489.19
Kinmount (in Lindsay).....			
Lakeside.....	275.64		275.64
Lindsay.....	4,290.28	3,353.07	7,823.35
Millbank.....	1,055.00		1,055.00
Milton (own premises).....	3,790.30	7,063.25	10,853.55
Norval (own premises).....	2,821.84	6,549.27	9,371.11
Philipsville.....	1,002.57	90.00	1,092.57
Pontypool.....	1,422.24	139.85	1,562.09
Sharbot Lake (own premises).....	1,081.94	2,883.33	3,965.27
Spring Brook.....	669.61	253.78	923.39
Stouffville.....	2,881.94	35.90	2,917.84
Trenton (own premises).....	3,831.68	14,735.39	18,567.07
Williamstown.....	2,846.07		2,846.07
Zephyr.....	2,799.01	64.45	2,863.46
Charge back from Organization account.....			20,500.00
Total.....			\$178,604.90

"Zb" KEELEY MINE LIMITED—HEAD OFFICE ACCOUNT,  
AS ON DECEMBER 19TH, 1910.

Investments in Stock and Bonds—H. O.....	\$535,000.00	
Call Loan, H. O.....	300,000.00	
Current Loans, H. O.....	250,978.70	
Total.....		\$1,085,978.70

*Memo.*

It was ascertained subsequent to balance of December 19th, 1910, being taken off, that there were credits to Keeley Mines as follows:—

Toronto Current Account.....	\$6,255.26
Haileybury Current Account.....	1,258.08
	<u>\$7,513.34</u>

*Less:—*

Money Orders issued at Haileybury.....	322.01
Total credit.....	<u>\$7,191.33</u>

At this time there were in the Toronto office notes for loans amounting to \$72,481.45 in addition to above.

## ITEMS IN TRANSIT, DECEMBER 19TH, 1910

	Cash	Cash Items	
Allenford.....	\$1,021.00	\$ 26.30	\$1,047.30
Arkona.....		227.62	227.62
Belleville.....		1,025.00	1,025.00
Bethany.....		499.46	499.46
Burgessville.....		2,386.46	2,386.46
Camden East.....		34.85	34.85
Cheltenham.....		1,115.80	1,115.80
Dashwood....	1,580.00	922.94	2,502.94
Embros.....		467.99	467.99
Fingal.....	616.00	1,436.57	2,052.57
Haileybury....		3,070.00	3,070.00
Kerwood.....	517.00	676.38	1,193.38
Kinmount.....		971.06	971.06
Lakeside.....	558.00	2,708.65	3,266.65
Lindsay.....		1,379.11	1,379.11
Millbank.....		173.26	173.26
Milton.....		278.13	278.13
Norval.....		5.54	5.54
Philipsville....	555.00	933.60	1,488.60
Pontypool.....		991.88	991.88
Sharbot Lake....	780.00	1,171.43	1,951.43
Stouffville....		1,548.97	1,548.97
Williamstown....		891.01	891.01
Zephyr.....	775.00	500.00	1,275.00
Toronto.....		3,302.22	3,302.22
	<u>\$6,402.00</u>	<u>\$26,744.23</u>	<u>\$33,146.23</u>

*Credit Items:—*

Dashwood.....	Detroit (?) deposit.....	\$9.90	
Embros.....	Toronto—Hamilton deposit.....	5.00	
Haileybury....	Jarrett—Toronto P.D.B.....	5.00	
Lakeside.....	Embros deposit re Tp. W. Zorra.....	100.11	
Milton.....	Toronto B.D.R. No. 738.....	12.28	
Embros.....	Error in remittance.....	20.00	
			<u>\$152.29</u>

CLEARING ACCOUNT, DECEMBER 19TH, 1910

H. O. Balance	Br. Balance	Branches	Br. Balance	H. O. Balance
\$335,897.50		Toronto	\$1,072,794.78	
	\$16,204.79	Allenford		\$17,898.97
	27,323.09	Arkona		6,019.40
	16,762.49	Athens		3,376.67
	26,975.55	Belleville		23,461.74
	50,408.19	Bethany		8,894.28
	31,615.88	Burgessville		7,037.55
	68,187.22	Camden East		13,672.35
	31,472.48	Cheltenham		403.43
	75,958.55	Dashwood		10,321.76
	30,682.82	Dunsford		954.78
1,323.11	37,329.52	Embro		
	30,024.49	Fingal		5,102.12
	18,804.38	Haileybury		6,229.04
	57,901.76	Kerwood		6,964.67
	32,247.34	Kinmount		981.89
	26,696.54	Lakeside		4,433.57
	25,071.29	Lindsay		21,143.62
	46,130.52	Millbank		6,155.03
63,918.08	20,672.01	Milton		
	29,913.69	Norval		2,412.73
	31,624.42	Phillipsville		5,670.08
	42,038.88	Pontypool		7,629.35
3,766.15	40,760.30	Sharbot Lake		
		Stouffville	9,812.25	1,393.38
	20,800.39	Williamstown		2,166.28
	38,702.74	Zephyr		1,290.51
\$404,904.84	\$874,309.33		\$1,082,607.03	\$163,613.20
	404,904.84		163,613.20	
	152.29	In Transit	33,146.23	
	\$1,279,366.46		\$1,279,366.46	

ASSETS NOT ENUMERATED.

Defalcations W. R. Travers, about	\$156,000.00
Secured by Bonds:—	
United States Fidelity Co.	\$50,000.00
Lloyds	25,000.00
Refunds by Mrs. W. R. Travers:—	
Cash	\$2,103.15
Jewellery—3 pieces	
Claim against the Misses Travers:—	
Property bought for them by W. R. Travers	\$ 2,200.00
Claim for illegal preferences against The Trusts & Guarantee Co. Ltd.	295,000.00
Claim against Dr. R. J. Robins, Haileybury, for illegal preference	2,000.00
Claim against Jacob S. Saunders, Toronto, for illegal preference	45,000.00
Claim against O. W. Graybeil, of Williamstown, for illegal preference	612.00
Claim against F. Compton, Toronto, overpayment of interest on circulation	10,000.00
Claims against Provincial and Permanent Directors for misfeasance	
Repayment of dividends out of Capital	
Claims against Trusts & Guarantee Co. and Dominion Permanent L. & S. Co. for interest upon deposits	
Re Keeley Mine Stock—Travers, Wishart and Beattie Nesbitt	
Claims for withdrawals at Branches after suspension	

## THE FARMERS BANK OF CANADA

## TRIAL BALANCE

October 31st, 1911.

Cash.....	\$273.90	1	Paid up Capital.....	\$567,599.00
5 Safes and Furniture.....	5,880.95	8	Circulation.....	825,000.00
6 Receiver General.....	20,851.84	26	Trusts & Guarantee Co.....	2,181.72
7 Geo. Richardson.....	35.00	30	Furniture and Fixtures.....	24.20
T. C. McConnell.....	87.50	40	Special Suspense.....	2,562.35
12 Bank Premises.....	30,892.05	65	Treasurer of Ontario.....	26,533.16
25 Stocks and Bonds.....	6,278.38	67	Double Liability.....	2,835.84
35 Stationery.....	86.48	70	Bank of Commerce Spec....	229.33
41 Suspense.....	115.05	72	Molsons Bank.....	583.32
45 Interest.....	2,789.46	77	Bank of Toronto Spec.....	955.31
47 Baxter & Co.....	5,097.66	78	Merchants Bank Spec.....	1,263.41
48 Ontario Leather Co.....	143,739.86	81	Cash over and cash short...	98.62
53 Profit and Loss Account....	138,590.94	84	Standard Bank Spec.....	2,127.50
54 Bank of Montreal.....	201.60	120	Belleville Deposit Accounts	11,206.40
59 Bank of Commerce.....	43.20	188	Sharbot Lake Coll, Account	457.46
62 Protest.....	7.36	214	Belleville Rent.....	675.81
64 Retd. Farmers Bank Notes.	419,550.00	216	J. L. Rivhardson.....	2,887.85
68 O. W. Greybeil.....	612.00	231	W. R. Travers.....	20,517.29
73 Dominion Bank Spec.....	5,386.08		Trenton Rent.....	375.00
76 Bank of Montreal Spec.....	5,808.95	232	R. J. Robins.....	1,000.00
Mercantile Nat. Bank.....	1.60	233	Sundry Assets.....	4,428.97
82 Renewal Loans.....	350.00	241	W. Waddell Spec.....	553.39
85 Royal Bank.....	81.50	169	Bank D'Hochelega Spec....	36.97
93 Toronto Branch.....	1,413.02	170	Bank B. N. A. ".....	502.33
197 Todd & Cook.....	1,487.57	171	Eastern Townships ".....	11.08
212 Keeley Mines.....	1,158,808.51	172	Bank of Hamilton. ".....	443.55
215 Hecla Mines.....	28,395.82	173	Home Bank ".....	29.81
217 J. M. Poole.....	271.15	174	Imperial Bank ".....	487.50
G. Wishart.....	50,799.41	175	Bank of Nova Scotia ".....	499.98
218 Lake Shore C. Club.....	55,046.57	176	Bank of Ottawa ".....	56.26
219 General Trade.....	59.20	177	Quebec Bank ".....	74.96
L. K. Cameron.....	239.50	178	Sterling Bank ".....	1,324.92
220 Nellis Travers Co.....	18,036.27	179	United Empire Bk. ".....	468.33
221 Law Costs.....	16,777.62	180	Bank of Vancouver ".....	301.57
222 Protest.....	5.46	181	Bank of Montreal ".....	2,080.91
223 Toronto World.....	14,080.54	182	Union Bank ".....	744.14
225 Exchange.....	258.27	183	Northern Crown Bk. ".....	207.49
226 Contingent.....	192,514.32	184	La Banque Nationale Spec..	9.90
228 Bank of Toronto.....	2,440.81		Current Accounts.....	147,279.32
230 Valveless Inner Tube.....	100.00		Savings Bank Account.....	979,804.83
232 Hunter & Hunter.....	11.52		Drafts issued.....	28,753.87
4 D. C. Hossack.....	14,607.35			
W. J. Knabe.....	83,594.61			
235 A. D. Goodall.....	2,745.49			
Canadian Show Case.....	1,543.23			
236 Buckingham Graphite ..	84,120.79			
P. Ryan.....	3,719.08			
237 H. J. Dingman.....	2,800.00			
237 Jesse Cook Estate.....	1,826.25			
8 E. R. Michie.....	26,124.82			
Jas. Munro.....	11,635.45			
240 Liquidator's Fees.....	5,000.00			
Curator's Fees.....	500.00			
241 Des. Currency.....	55.00			
242 Law Costs prior to Suspension.....	591.00			
301 Charges.....	14,321.93			
Loans and Discounts.....	24,590.08			
Past Due Bills.....	12,212.55			
Overdrafts.....	19,792.90			
Cash Items.....	15.00			

\$2,637,303.65

\$2,637,303.65

THE FARMERS BANK OF CANADA.

	L. & D.	P. D. B.	O. D.	C. I.	C. A.	S. A.	D. I.
Toronto.....	\$18,523.82	\$7,979.16	\$19,618.38	\$15.00	\$22,091.67	\$11,759.09	\$112.12
Allenford.....	368.26	11.10			791.54	23,848.75	696.66
Arkona.....	409.30	550.12			3,154.30	37,872.89	50.62
Athens.....					3,023.06	16,745.81	42.80
Belleville.....		227.99			2,082.87	16,018.19	5,973.57
Bethany.....					2,452.39	52,979.86	89.54
Burgessville.....	473.04				3,523.35	35,417.36	593.71
Camden East.....					16,639.18	54,035.55	1,907.05
Cheltenham.....					637.96	34,708.20	7.15
Dashwood.....	612.06	493.68	113.86		3,976.52	107,687.31	731.35
Dunsford.....					1,555.40	33,158.95	9.97
Embro.....		630.02			28,746.07	41,533.42	269.23
Fingal.....		135.00			739.15	31,725.00	72.76
Haileybury.....	1,099.84	107.91	18.28		6,076.28	13,218.29	1,218.04
Kerwood.....	116.00		23.90		8,916.35	57,514.74	674.55
Kinmount.....					1,498.23	31,043.08	488.63
Lakeside.....					964.68	31,123.58	203.90
Lindsay.....		89.89	16.08		1,459.78	31,184.83	709.06
Millbank.....		19.30	2.40		1,504.84	48,323.35	2,816.27
Milton.....	1,291.07	59.79			13,385.66	28,620.16	
Norval.....	171.88	78.65			5,825.45	33,292.73	453.43
Philipville.....					1,330.75	31,347.41	4,603.09
Pontypool.....	50.00	125.00			900.04	46,970.09	563.15
Sharbot Lake.....	501.04	914.94			3,355.28	47,511.09	730.31
Stouffville.....	450.00	80.00			446.21	22,077.91	2,015.04
Williamstown.....	440.47	110.00			3,464.79	19,798.39	145.92
Zephyr.....	84.20	600.00			8,735.22	39,741.78	3,845.95
	\$24,591.08	\$12,212.55	\$19,792.90	\$15.00	\$147,279.32	\$979,894.83	\$ 28,753.87



## FARMERS BANK OF CANADA.

October 31st, 1911.

	Bonds	Advances	Loans
47 Baxter & Co.....		\$ 80.41	\$ 5,017.25
48 Ontario-Leather Co.....	\$ 75,000.00		68,739.86
76 Mercantile National Bank.....			1.60
82 Renewal Loans.....			350.00
88 Loans and Discounts.....			18,023.82
212 Keeley Mines.....	535,000.00	12,914.94	610,893.05
215 Hecla Silver Mines.....		812.25	27,583.57
217 J. M. Poole.....		150.75	120.40
Geo. Wishart.....			50,799.41
218 Lake Shore Country Club.....		24,170.25	30,876.32
219 L. K. Cameron.....		10.50	229.00
220 Nellis-Travers.....		7,036.27	11,000.00
223 Toronto World.....			14,080.54
234 D. C. Hossack.....		2,294.20	12,313.15
W. & J. E. Knabe.....		100.00	83,494.61
235 A. D. Goofall & Co.....		10.00	2,734.38
Canadian Show Case Co.....		10.00	2,033.23
236 Buckingham Graphite.....	30,000.00	58.85	54,061.94
Peter Ryan.....			3,719.28
237 H. J. Dingman.....			2,800.00
238 E. R. Michie.....			26,124.82
58 Past Due Bills.....			7,979.16
85 Cash Items.....			15.00
113 Overdrafts.....			19,021.26
	<u>\$640,000.00</u>	<u>\$ 47,648.42</u>	<u>\$1,052,011.65</u>

DEFICIENCY STATEMENT.

The Deficiency Statement, in my opinion, correctly accounts for the disposition of the assets of the Bank, except to a negligible extent. No actual audit of the accounts has been made for, to do so would take a long time and cost a lot of money, for no compensating benefit from the standpoint of the liquidation, but in unravelling various matters connected with the liquidation the facts in regard to all of the accounts have become very largely known. The accounts are much involved, apparently from deliberate intent, and if any differences should be found they will be largely of the nature of book entries without any practical difference in effect.

In compiling the statement the book entries have been disregarded in favor of the facts relative to each account.

RECAPITULATION

APPROXIMATE.

Capital Paid up.....	\$532,599.00	
Premiums on Stock.....	13,555.00	
Circulation Outstanding.....	405,450.00	
Deposits and Drafts.....	1,185,886.00	
Special Recoveries, Collaterals, etc.....	23,300.00	
		\$2,160,790.00

DISPOSITION.

Bad Debts.....		598,565.00	
Bank Note Printing.....	7,558.00		
Stationery.....	30,959.00		
Operating Losses.....	242,602.00		
		281,119.00	
Organization Outlays.....		87,279.00	
Defalcations.....	211,888.00		
Less expected recoveries.....	77,750.00		
		134,118.00	
Dividends paid.....		50,772.00	
W. Beattie Nesbitt, loans and stock.....		60,000.00	
Purchase of Keeley Mine Stock.....		15,000.00	
Sundry Items.....		3,274.00	
Keeley Mine Advances—exclusive of interest of \$73,371.00.....		509,886.00	
Losses on investment in Bank premises, fixtures and furniture account.....		108,801.00	
		\$1,848,814.00	
Less Sundry credits.....	7,377.00		
Commission, items included in above, but deducted from amount of Capital paid up as per books of Bk. reducing same to \$532,599.00.....			
Commissions, etc.....	10,500.00		
Items included in Bad Debts.....	24,500.00		
		42,377.00	1,806,437.00
			354,353.00
Interest Paid on Circulation.....		2,789.00	
Law Costs.....		16,788.00	
Curator and Liquidator.....		5,500.00	
Salaries, Rentals, etc.....		9,760.00	
Cash on Hand.....		2,960.00	
Valuation of Assets.....		297,865.00	
Keeley Mine.....		10,915.00	
		346,567.00	
Unexplained Deficiency.....			\$ 7,786.00

## EXHIBIT 64.

*Stock Commissions Account as prepared by Mr. Clarkson.*

## THE FARMERS BANK OF CANADA

## TRIAL BALANCE

## COMPILED

Commissions.....	\$ 42,806.00	.....
Bank Premises.....	2,498.60	.....
Bills Receivable.....	175,830.00	.....
Bank of Montreal.....		\$ 95,000.00
Directors' Fees.....	11,760.40	.....
Discount.....	539.88	.....
Exchange.....	66.55	.....
Expense.....	3,237.73	.....
Furniture.....	327.65	.....
Interest.....		690.56
A. S. Lown.....	560.00	.....
Merchants National Bank.....	25,100.00	.....
Petty Cash.....	194.57	.....
H. H. A. Proctor.....	40.00	.....
Stationery.....	395.66	.....
Solicitors' Fees.....	1,668.30	.....
Salaries.....	2,323.50	.....
Stocks.....	20,027.00	.....
Travelling.....	1,274.82	.....
Trusts & Guarantee Co.....	80,605.81	.....
Payments account Capital Stock in cash.....		179,181.01
"    "    "    "    notes.....		175,830.00
"    "    "    "    " paid.....		21,705.00
"    "    "    "    stocks.....		25,915.00
"    "    "    "    allowed by discount.....		258.29
Dr. Beattie Nesbitt Deposit Account.....		25.00
Deposits.....	25.00	.....
Receiver General for Legals.....	2,000.00	.....
Money deposited C. B. 3, not credited.....		50.00
Union Bank.....	127,373.39	.....
	<u>\$498,654.86</u>	<u>\$498,654.86</u>

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CASH STATEMENT

Receipts.

Receipts on Capital Stock;

Paid in Cash.....	\$179,181.01	.....
Paid in Cash on a/c notes.....	21,705.00	.....
Paid in Cash, Stock sold.....	5,888.00	.....
Paid in Stock.....	25,915.00	.....
Less sold.....	5,888.00	.....
	<u>20,027.00</u>	.....
Paid in Notes.....	175,830.00	.....
Paid by Discount.....	258.29	.....
	<u>\$ 402,889.30</u>	

Interest.....	690.56
Rent.....	58.00
Telephone.....	10
Exchange.....	8.07
Protest fees.....	1.61
Deposits.....	25.00
Cash Deposit C. B. 3, (No memo. whom from).....	50.00

Refund payments to—

Smith.....	400.00
Browning.....	387.12
Beam.....	60.00
Steckle.....	20.00
	<u>867.12</u>
	404,587.76

Payments:

Commission.....	42,871.00
Directors' fees.....	11,760.40
Discount.....	514.38
Stationery.....	395.66
Furniture.....	327.85
Petty Cash.....	320.00
A. S. Lown.....	560.00

Refunded above:

Smith.....	400.00
Browning.....	387.12
Beam.....	60.00
Steckle.....	20.00
	<u>867.12</u>
Solicitors.....	1,668.30
Travelling.....	1,274.82
Salaries.....	2,323.50
Exchange.....	74.19
Expense.....	3,170.44
Bank Premises.....	2,498.60
J. E. Casey.....	25.50
	<u>68,651.56</u>

Trusts & Guarantee Co.....		335,936.20
Bills Receivable.....	175,830.00	100,000.00
Union Bank.....	127,373.39	
Merchants National Bank.....	25,100.00	
Legals.....	2,000.00	
Receiver General.....	5,000.00	
Stock.....	20,027.00	
Trusts & Guarantee Co.....	80,605.81	
	<u>\$435,936.20</u>	<u>\$435,936.20</u>

## PAYMENTS ON ACCOUNT OF CAPITAL STOCK

1905			
Jan.	27	Whyte, J.....	\$ 20.00
		Corbett, R. H.....	1,000.00
		Davidson, E.....	1,000.00
		Laing, H.....	1,000.00
		Johnston, R.....	100.00
		Gibb, H. C.....	40.00
		Page, G. L.....	200.00
		Casey, C.....	100.00
		Johnston, J.....	40.00
	25	Woodisse Bros.....	300.00
Feb.	2	Cunningham, H.....	100.00
		Wilson, W. & H.....	80.00
		Gibb, H. C.....	100.00
		Ellis, G.....	150.00
		Page, G. L.....	100.00
		Casey, J. E.....	75.00
		Ritch, W.....	30.00
	17	Noble, R.....	60.00
		Fowler, G. S.....	75.00
		Wadel, J.....	150.00
Mar.	3	Casey, C.....	50.00
		Ritch, W.....	20.00
		Wadel, J.....	100.00
		Fowler, G. S.....	100.00
	9	Mayne, E.....	175.00
		Ellis, G.....	50.00
		Page, G. L.....	100.00
Apr.	5	Ritch, W.....	20.00
		Wadel, J.....	100.00
		Whyte, J.....	20.00
	6	Page, G. L.....	100.00
	7	Casey, E. J.....	50.00
		Dowling, J. J.....	5.00
		Dales, J. N.....	5.00
		Tucker, G.....	10.00
		Gordon, C.....	10.00
		Downey, Jas.....	10.00
		Brimblecomb, Wm.....	25.00
		White, C.....	25.00
May	5	Casey, Ion.....	50.00
	9	Page, G. L.....	100.00
	25	Ellis, G.....	300.00
		Casey, C.....	50.00
			\$ 6,195.00

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			Discount
1905	Forward.....	\$6,195.00	.....
June	7 Elsley, L.....	70.00	.....
July	4 Casey, Ion.....	50.00	.....
	27 Fortier, J.....	10.00	.....
	Munro, Jas.....	250.00	.....
	Casey, Ion.....	50.00	.....
Aug.	23 Davidson, W. F.....	20.00	.....
	27 Haseltrim, W. H.....	100.00	.....
	26 Gibson, J. L.....	20.00	.....
Sept.	2 McKay, A.....	50.00	.....
	McKay, H.....	50.00	.....
	Sutherland, G. A.....	50.00	.....
	Sutherland, G.....	100.00	.....
	Geddes, H. J.....	100.00	.....
	Stevens, F. B.....	200.00	.....
	7 Newman, R. A.....	500.00	.....
	Elsley, L.....	30.00	.....
	Walker, J.....	20.00	.....
	26 Lathrop, F. E.....	100.00	.....
	Visger, J. S.....	5.00	.....
	Ryan, J. G.....	5.00	.....
	Boivin, E.....	20.00	.....
	Lavertine, L. V.....	15.00	.....
Oct.	5 Sutherland, R.....	50.00	.....
	Sutherland, M.....	50.00	.....
	Brand, C. A.....	50.00	.....
	Murray, C.....	100.00	.....
	13 Walsh, J.....	60.00	.....
	21 Lindsay, J.....	100.00	.....
	30 Ferguson, A.....	100.00	.....
Nov.	14 Newman, R. A.....	1,000.00	.....
	15 Lathrop, F. E.....	200.00	.....
	20 Sutherland, Geo.....	200.00	.....
	22 Stevens, F. B.....	400.00	.....
	Simpson, G. A.....	100.00	.....
	Morse, G. A.....	50.00	.....
	24 Sutherland, G. A.....	50.00	.....
Dec.	7 Ferguson, A.....	200.00	.....
	Lathrop, F. E.....	100.00	.....
	Newman, R. A.....	500.00	.....
	9 Sutherland, G.....	100.00	.....
	11 Newman, R. A.....	2,973.75	26.25
	20 Ferguson, A.....	100.00	.....
		<b>\$14,493.75</b>	<b>\$26.25</b>

1906			Discount	Note	Payments on Note.
		Forward.....	\$14,493.75	\$26.25	
Jan.	4	Nelson, J. H.....	200.00		
	8	Paterson, W. A.....	100.00		
		Lathrop, F. E.....	100.00		
	11	Sutherland, Geo.....	100.00		
Feb.	6	Lathrop, F. E.....	100.00		
	12	Sutherland, G.....	100.00		
Mar.	5	Samson, Jas.....	50.00		
	6	Sutherland, Geo.....	100.00		
	9	Lathrop, F. E.....	400.00		
	20	McLennan, R. R.....	500.00		
	28	Armstrong, R. W.....	10.00		
	26	Watt, J. A.....	10.00		
	29	Gilchrist, A.....	30.00		
		Webb, T.....	100.00		
		Harris, M. A.....	200.00		
	31	Brown, J. G.....	20.00		
		Noble, R.....	300.00		
Apr.	2	Wise, H.....	50.00		
	3	Barnhill, W. J.....	20.00		
	4	Hunter, J. F.....	100.00		
	5	Cook, J. E.....	40.00		
	6	Day, G. H.....	300.00		
		Turner, W. D.....	200.00		
		Watson, R.....	50.00		
		Anthony, F. W.....	10.00		
		Sutherland, Geo.....	100.00		
	19	Leslie, M.....	500.00		
		Leslie, R. T.....	400.00		
		Tumulty, T. H.....	100.00		
	10	Chisholm, Wm.....	30.00		
	18	McMillan, I.....	50.00		
	19	Watson, R.....		450.00	
		Anthony, F.....		90.00	
		Skyles.....		1,000.00	500. 9-5-06 500. 2-4-08
		Cook, J. C.....		450.00	
		Switzer, J. C.....		500.00	50. 23-6
		Cook, J. C.....	50.00		
		Fisher, A. E.....	50.00		
		Earley, N. Y.....	600.00	Travers IOU	
	24	Hyatt, W.....	100.00		
		Hunter, J.....	10.00		
	25	Showler, T. W.....	100.00		
		Hotson, A.....	150.00		
	25	Dickison, T.....	400.00		
		Dickison, J.....	500.00		
		Showler, T. W.....		900.00	
	28	Green, C. J.....	20.00		
		Junter, J. W.....	50.00		
		Ellis, J. S.....	10.00		
		Ferguson, A.....	100.00		
	30	Smith, A. E.....	40.00		
		Bowley, J.....	100.00		
		Leslie, R. T.....	600.00	Travers IOU	
May	1	Sutherland, D.....	30.00		
		Waters, W.....	100.00		
		Waters, S.....	100.00		
		Moore, L.....	10.00		
		Smith, S.....	10.00		
		Ellis, J. S.....	20.00		
		Chisholm, W.....	60.00		
		Greenless, Bros.....	300.00		
			\$23,173.75	\$26.25	\$3,390.00
					\$1,050.00

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			Discount	Note	Payments on Note
1906	Forward.....	\$23,173.75	\$26.25	\$3,390.00	\$1,050.00
May 1	Hunter, J. F.....	200.00			
	Sutherland, Jas.....	100.00			
	McKay, H.....	100.00			
	McKay, A.....	100.00			
	Sutherland, G. A.....	200.00			
	Webb, T.....	200.00			
	Adams, B.....	500.00			
	Showler, T. W.....			2,000.00	
	Smith, G.....			900.00	75. 23-8
	McLaughlin, J. C.....			200.00	320. 22-9
	Greenlees Bros.....			700.00	700. 20-9
4	Kerr, J.....	500.00			
5	Hunter, J.....	90.00			
	Cook, J. E.....	356.27	3. 73		
	McCann, E., Jr.....	100.00			
	Darraha, R.....	100.00			
	Simpson, J. P.....	90.00			
	McMillan, D. A.....	150.00			
	Kerr, J.....			4,500.00	2,500. 1-9
	Darraha, R.....			900.00	900. 23-5-6
	McCann, J. E.....			900.00	
	Scott, W. N.....			5,000.00	500. 7-8
	Daniels, G.....			500.00	1,000. 22-9
	Cheym, L.....			500.00	
7	Bell, G. A.....			270.00	
	Powell, H. H.....	150.00		1,350.00	1,350. 18-7
	Bell, G. A.....	30.00			
8	Smith, G.....	100.00			
	Smith, Sarah.....	90.00			
	Elsley, L.....	400.00			
9	Nelson, J. H.....	400.00			
	Morse, G. A.....	445.36	4. 64		
	Simpson, G. A.....	890.72	9. 28		
	McMillan, I.....	450.00			
	Hotson, A.....	300.00			
	Hunter, Jno.....	1,000.00			
	Ford, J. H.....	50.00		450.00	450. 25-9
	Hunter, Jno.....			500.00	500. 28-9
	Irving, Jno.....			450.00	
	Panton, Wm.....			900.00	
	McLeod, Jno.....			100.00	
	Scott, J. B.....			500.00	
	Mathews, A.....			500.00	
	Green, C. J.....	180.00			
	McKay, H.....	50.00			
	Sutherland, R.....	50.00			
	Sutherland, H.....	50.00			
	Wise, Hy.....	445.41	4. 59		
	Elliott, Wm.....	500.00			
	Irving, J.....	50.00			
11	Woodesse, Bros.....	700.00			
	Sutherland, G.....	100.00			
	Seese, D. E.....	150.00			
	Sutherland, R.....	900.00			
	Sutherland, May.....	450.00			
	Sutherland, D.....	270.00			
	McKay, A.....	50.00			
	Seese, D. E.....	50.00			
12	Nelson, J. H.....	1,367.35	32. 65		
	Elliott, Dollie.....	100.00			
		\$35,728.86	\$81.14	\$24,510.00	\$9,345.00



			Discount	Note	Payments on Note
1906	Forward.....	\$35,728.86	\$81.14	\$24,510.00	\$9,345.00
May 12	Story, G.....			5,000.00	
	Beafy, W. T.....			5,000.00	
14	Hyatt, Wm.....	900.00			
	Barnhill, W. J.....	100.00			
	Dewar, D.....	50.00			
	Elliott, J. W.....	50.00			
	Edmondston, J.....	40.00			
14	Gillies, Mrs. Mary.....	100.00			
	Thompson, Miss L.....	100.00			
	Sanders, W. H.....	150.00			
	Sanders, A. N.....	500.00			
	Demp, D. C.....			5,000.00	
	Bates, J. E.....			5,000.00	
	Green, J. B.....			5,000.00	
	Hunter, Wm.....			2,500.00	
	Hunter, T.....			2,500.00	
	Sanders, W. H.....			350.00	100. 29-9
	Foster, Jos.....	1,000.00			
	McLachlin, D.....	10.00			
15	Augustin, A. W.....	10.00			
	Foster, J.....	100.00			
	Brown, J. G.....	180.00			
	Paterson, W. A.....	200.00			
16	Stewart, J.....	50.00			
	McDuffe, P. A.....			1,000.00	
	Gastle, G.....	100.00		900.00	900. 7-7
	Roper, J. P.....	10.00			
18	Summers, J. (in Trust).....	100.00			
19	McDowall, W. S.....	480.00			
	Muir, G.....	480.00			
	Shortreed, J. H.....	500.00			
	McCallum, F.....	100.00		900.00	900. 22-9
	Scott, M. M.....	100.00		900.00	
	Scott, F.....	100.00		900.00	
	Ford, J. F.....			5,000.00	200. 22-9 500. 23-8
	Pell, J.....			1,000.00	
21	Aitken, Thos.....			2,500.00	
	Dixon, W. A.....			5,000.00	
	Bunt, W. T.....			180.00	40. 6-9
	Somerville, W.....			900.00	
	McLachlin, D.....	90.00			
	Pearce, E. E.....	500.00			
	Bunt, W. T.....	20.00			
	Somerville, W.....	100.00			
	Sutherland, H.....	450.00			
	McCuaig, M. M.....	1,000.00			
	Moffatt, Jas.....	100.00			
	Whitney, W. P.....	10.00			
	Sutherland, James.....	900.00			
22	Moore, L.....	90.00			
23	Joyce, C.....	50.00			
	Dewar, W. F.....	100.00			
	Joyce, R.....	100.00			
	Bridgman, B.....	10.00			
	Augustine, A. W.....	30.00			
	Thompson, G. H.....			5,000.00	
	Emerson, And.....			5,000.00	500. 28-7
	Joyce, C.....			450.00	
	Dewar, W. F.....			900.00	200. 6-10
	Joyce, R.....			900.00	500. 22-9
25	Copeland, E. M.....	100.00			
		\$44,888.86	\$81.14	\$8 6,290.00	\$13,185.00

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			Discount	Note	Payments on Note
1906	Forward.....	\$44,888.86	\$81.14	\$86,290.00	\$13,185.00
May 25	Cattanach, J. F.....	60.00			
26	McCuaig, D. N.....	160.00			
	Waters, S.....	890.70	9.30		
	Waters, Wm.....	890.70	9.30		
	O'Hagan, J.....	10.00			
	Murray, Jas.....	100.00			
28	Gallaway, C. E.....	50.00		450.00	
	Alderson, T.....	50.00		450.00	
	Howden, T.....			500.00	
	Coulson, Jno.....			2,500.00	450. 30-7
	Bower, G. S.....			200.00	200. 28-8
	Coulson, W. J.....			500.00	50. 30-7
	Moffatt, Jas.....	400.00			
	Erwin, Jas.....	500.00			
	Hollinrake, C. E.....	50.00			
	Bradshaw, J. E.....	50.00			
	Wilson, I.....	20.00			
1	Robertson, Wm.....	500.00			
	Cruikshank, Anne.....	1,000.00			
	Hume, J.....	50.00		450.00	
	Andrews, J. W.....	20.00		180.00	
	Shuert, Jane.....	30.00		270.00	
	Stewart, Jno.....	100.00		900.00	
	Bell, G. A.....	70.00		630.00	
	Pearce, E. E.....	500.00			
	Ross, A. J.....	10.00			
	Muir, G.....	11.80	8.20		
	McDowall, W. S.....	11.80	8.20		
	Simpson, J. P.....	30.00			
	Moffatt, J. F.....	90.00			
	Webb, T.....	100.00			
	Hunter, Francis.....	700.00			
June 1	McGregor, C. D.....	50.00		450.00	100. 28-9
	Wilson, H. E.....	50.00			
	Kelly, P. J.....	100.00		900.00	
	Ford, J. F.....			5,000.00	500. 29-9
	Cox, T.....			5,000.00	
	McDuffe, P. H.....			1,500.00	
	Kennedy, W. N.....			500.00	
	Powell, H. H.....			1,500.00	150. 18-7
4	Junter, Jno. W.....	450.00			
	Edmonstone, Jas.....	360.00			
	Fisher, A. E.....	100.00			
	Fraser, Edna S.....	20.00			
	Handy, L. O. M.....	10.00			
	Handy, E. F. T.....	10.00			
	Roper, J. P. (in Trust).....	400.00			
	Darling, R. A.....	50.00		450.00	
	Clements, M.....	50.00		450.00	
	Denoon, G.....			2,000.00	
	Bridgman, B.....			360.00	
5	McMillan, D. A.....	50.00			
	Haydon, J. S.....	100.00			
	Mowbray, J. W.....	60.00			
	Sutherland, G.....	100.00			
6	Ford, Ed.....	150.00		1,350.00	
	Fox, R. W.....	150.00		1,350.00	
	Johnson, H. F.....	20.00		180.00	
7	Walsh, Mrs. J.....	540.00			
	Fox, R. W.....	100.00			
	Roper, J. P.....	90.00			
	Fisher, A. E.....	350.00			
		<u>\$54,693.86</u>	<u>\$116.14</u>	<u>\$114,310.00</u>	<u>\$14,635.00</u>

			Discount.	Note.	Payments on Note.
1906	Forward.....	\$54,693.86	\$116.14	\$114,310.00	\$14,635.00
June 7	Hamilton.....			1,000.00	
	Hume, R.....			1,000.00	
	McLean, Wm.....			500.00	50. 31-7
	McLean, M.....			500.00	50. 31-7
	Shortreed, W.....			1,000.00	
8	Ross, A. J.....	20.00			
	Chisholm.....	30.00			
	McDonald, P. D.....	200.00			
11	Chapman, H. H.....	10.00			
	Gilchrist, A.....	40.00			
	O'Hagan, J.....	20.00			
	Arnold, Agnes.....	30.00			
15	Ratz, J.....	100.00			
16	Amey, E. B.....	20.00			
	Stover, L. H.....	100.00			
	Dickson, A.....	40.00			
	Stedman, N.....	50.00			
	Parrott, H. H.....	40.00			
	Lynch, M. J.....	50.00			
	Haydon, J. A.....	40.00			
	Osborne, Annie.....	100.00			
	Sloan, W. J.....	500.00			
	Johnson, C. J.....	100.00			
	Handy, L. O. M.....	20.00			
	Handy, E. F. F.....	20.00			
	Peddic, J. C.....	50.00		450.00	200.28-9
	Porter, A.....	50.00		450.00	
	Foster, H. A.....	150.00		1,350.00	
	Frascr, E. S.....	180.00			
	Gundy, B.....			5,000.00	2,000.20-9
	Scott, M. M.....			2,000	
18	Walker, W. D.....	10.00		90.00	
	Downs, E. W.....	250.00		2,250.00	400.29-9
	Porter, A.....	50.00		450.00	
	Edmonstone, J.....	200.00			
	Bridgman, P.....	40.00			
	Moffatt, J.....	500.00			
	Whitney, W. P.....	20.00			
	Mowbray, J. W.....	535.07	4.93		
	Haydon, J. S.....	890.00	10.00		
	Grigg, E.....	30.00			
	Cartwright, A.....			1,000.00	1,000.26-7
	Sinclair, W. G.....			5,000.00	
	Ford, E.....			1,000.00	100.22-9
	Fox, R. W.....			900.00	
19	Brough, Jas.....	500.00			
	Brough, Mrs. Jas.....	200.00			
	Randall, C.....	200.00			
20	Fuller, Eliah.....	50.00		350.00	
	Barnhill, W. J.....	80.00			
	McCuaig, D. N.....	100.00			
	Robertson, Hugh.....	50.00			
	Robertson, D. J.....	100.00			
	McKinnon, D. P.....	100.00			
21	Dewar, Duman.....	100.00			
		\$60,658.93	\$131.07	\$138,800.00	\$18,435.00

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			Discount	Note.	Payments on Note.	Securities
1906	Forward	\$60,658.93	\$131.07	\$138,600.00	\$18,435.00	.....
June 23	Smith, M. W.....	500.00	.....	.....	.....	.....
	Sackrider, Chas.....	10.00	.....	.....	.....	.....
	Allen, J.....	100.00	.....	900.00	600. 26-9	.....
	Topham, J.....	20.00	.....	180.00	.....	.....
	Sutherland, D. E.....	20.00	.....	.....	.....	.....
25	Wilson, H. E.....	100.00	.....	.....	.....	.....
26	Canton, Wm.....	100.00	.....	.....	.....	.....
27	Cattanach, J. F.....	40.00	.....	.....	.....	.....
	Ross, A. J.....	10.00	.....	.....	.....	.....
	Fuller, E.....	100.00	.....	.....	.....	.....
30	Marshall, Jas.....	500.00	.....	.....	.....	.....
	Ferguson, Geo.....	150.00	.....	.....	.....	.....
July 3	Murray, Jno.....	50.00	.....	.....	.....	.....
	Murray, Geo.....	100.00	.....	.....	.....	.....
	Lindsay, J. R.....	486.67	13.33	.....	.....	.....
	McCullough, R. C.....	486.67	13.33	.....	.....	.....
	Bowman, Wm.....	50.00	.....	450.00	.....	.....
	Logie, Jas.....	357.00	.....	.....	.....	.....
	Peddie, Jno.....	500.00	.....	.....	.....	.....
	Peddie, Jas.....	500.00	.....	.....	.....	.....
	Lindsay, Jas.....	900.00	.....	.....	.....	.....
	Wilson, W. G.....	486.67	13.33	.....	.....	.....
	McCann, R.....	500.00	.....	.....	.....	.....
	Simpson, J. P.....	30.00	.....	.....	.....	.....
	Griffin, J. H.....	200.00	.....	.....	.....	.....
	Siple, R. A.....	20.00	.....	180.00	.....	.....
4	Hoare, Wm.....	50.00	.....	450.00	.....	.....
	Bennett, D. H.....	100.00	.....	900.00	100. 20-9	125.00
	Scott, A. P.....	20.00	.....	.....	.....	.....
	Logie, Jas.....	133.00	.....	.....	.....	.....
	Chapman, J. A.....	250.00	.....	2,250.00	.....	.....
	Bringham, Jno.....	10.00	.....	90.00	.....	.....
	Leslie, J. T.....	20.00	.....	180.00	.....	.....
	Seese, D. E.....	150.00	.....	.....	.....	.....
	Southcott, Jno.....	10.00	.....	.....	.....	.....
	Brown, R. L.....	.....	.....	5,000.00	500. 31-7	.....
	Edmonstone, Jas.....	.....	.....	400.00	.....	.....
	Elliott, R. H.....	.....	.....	500.00	.....	.....
	Laird, Geo.....	.....	.....	1,000.00	.....	.....
	Kennedy, G. A.....	.....	.....	1,000.00	100. 29-8	.....
	McCallum, M.....	.....	.....	200.00	.....	.....
	Sinclair, D.....	.....	.....	500.00	.....	.....
	Cummings, A. C.....	.....	.....	500.00	.....	.....
	Smith, M. W.....	.....	.....	500.00	.....	.....
6	Webb, Thos.....	100.00	.....	.....	.....	.....
	Hotsen, A.....	300.00	.....	.....	.....	.....
	Moffatt, J. F.....	60.00	.....	.....	.....	.....
	Stork, I. A.....	30.00	.....	.....	.....	.....
7	MacMillan, —.....	50.00	.....	.....	.....	.....
	Richardson, T. W.....	100.00	.....	900.00	.....	.....
	Standish, J. L.....	10.00	.....	90.00	.....	.....
	Near, F. S.....	30.00	.....	270.00	.....	.....
	Campbell, D.....	30.00	.....	270.00	.....	.....
		\$68,428.94	\$171.06	\$155,310.00	\$19,735.00	\$125.00

			Discount	Note.	Payments on Note.	Securities
1906	Forward.....	\$68,428.94	\$171.06	\$155,310.00	\$19,735	\$125.00
July 7	Hoare, Sarah.....	389.36	10.64	.....	.....	.....
	Brown, J. K.....	200.00	.....	1,800.00	.....	.....
	McDonald, J.....	20.00	.....	180.00	90. 28-8	.....
	McDonald, A.....	30.00	.....	270.00	.....	.....
	Campbell, J.....	30.00	.....	270.00	.....	.....
	Stalker, J.....	194.65	5.35	.....	.....	.....
	Devean, A. M.....	100.00	.....	.....	.....	.....
	Thomson, D.....	200.00	.....	.....	.....	.....
	Bowand, B. K.....	100.00	.....	.....	.....	.....
	Ford, T. A.....	50.00	.....	450.00	.....	.....
	Ford, M. E.....	200.00	.....	.....	.....	.....
	Robison, M. R.....	500.00	.....	.....	.....	.....
9	Gowan, C. W.....	10.00	.....	.....	.....	.....
	Norris, Hy.....	50.00	.....	.....	.....	.....
	Elliott, Thos.....	.....	.....	1,000.00	.....	.....
	Elliott, Thos.....	.....	.....	1,000.00	.....	.....
	Aylwyn, C. S.....	.....	.....	1,000.00	.....	.....
	Robinson, Geo.....	.....	.....	2,500.00	200. 23-8	.....
	Downs, A. J.....	.....	.....	.....	50. 29-9	.....
	Ford, D. F.....	.....	.....	2,500.00	.....	.....
	Tullis, H. P.....	50.00	.....	.....	.....	.....
	O'Hagan, Jas.....	10.00	.....	.....	.....	.....
10	Chisholm, W.....	180.00	.....	.....	.....	.....
	Haydon, J. A.....	356.27	3.73	.....	.....	.....
11	Starret, M. J.....	10.00	.....	90.00	.....	.....
12	Anderson, R. K.....	300.00	.....	.....	.....	.....
	Eaton, A.....	7,500.00	.....	2,500.00	.....	.....
	Ross, A. J.....	20.00	.....	.....	.....	.....
	Simpson, R.....	1,000.00	.....	.....	.....	.....
	Simpson, M. A.....	500.00	.....	.....	.....	.....
	Phillip, A.....	200.00	.....	.....	.....	.....
	Bell, R.....	.....	.....	1,000.00	.....	.....
13	Ellis, J. S.....	20.00	.....	.....	.....	.....
13	Sinclair, W. G.....	.....	.....	.....	.....	5,550.00
14	Norris, Hy.....	100.00	.....	.....	.....	.....
	Elsley, Levi.....	200.00	.....	.....	.....	.....
	Newman, R. A.....	5,000.00	.....	.....	.....	.....
	Freeman, Helen.....	100.00	.....	.....	.....	.....
	Thompson, A.....	441.97	18.03	300.00	.....	640.00
16	MacMillan, H. L.....	495.35	4.65	.....	.....	.....
	Freeman, J. G.....	90.00	.....	.....	.....	.....
	MacDonald, J. A.....	50.00	.....	.....	.....	.....
	Findlay, R.....	30.00	.....	.....	.....	.....
	Rae, B.....	100.00	.....	.....	.....	.....
	Rae, A.....	100.00	.....	.....	.....	.....
	Rae, J.....	100.00	.....	.....	.....	.....
17	Storer, L. H.....	890.70	9.30	.....	.....	.....
	Dickson, Alex.....	356.27	3.73	.....	.....	.....
	Wadel, Jos.....	200.00	.....	.....	.....	.....
18	Meyer, P. V.....	100.00	.....	.....	.....	.....
	Phister, Jno.....	100.00	.....	.....	.....	.....
	Gilchrist, Alex.....	30.00	.....	.....	.....	.....
		\$92,034.51	\$226.49	\$170,170.00	\$20,075.00	\$6,315.00

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			Discount	Note.	Payments on Note.	Securities.
1906	Forward.....	\$92,034.51	\$226.49	\$170,170.00	\$20,075.00	\$6,315.00
July 18	Sinclair, G. W.....			1,000.00		
19	Parrott, H. H.....	356.28	3.72			
	Bowand, B. K.....	900.00				
	Krupp, S.....	40.00				
	Shoere, M. L.....	20.00				
21	McClure, S.....	50.00		450.00	200. 8-10	
	Cook, Thos.....	10.00		90.00		
	McDonald, J. A.....	100.00				
23	Tolton, Jas.....	50.00				
	Little, J. D.....	100.00				
	Robb, E.....	50.00				
	Robb, W.....	200.00				
	McKechnie, J.....	98.36	1.64			
	Morrison, A.....	10.00		90.00		
	Morrison, H.....	50.00		450.00		
	Near, N. L.....	100.00		900.00		
	Murray, G.....	75.00				
	Thompson, E. S.....	484.80	15.20	400.00		600.00
	Amev, E. K.....	180.00				
	Devean, N. M.....					19,000.00
	Krepp, S.....			360.00		
24	Findlay, R.....	270.00				
	Findlay, D.....	200.00				
24	Stedman, N.....	\$445.34	4.66			
	Handy, L. O. M.....	10.00				
	Handy, E. F.....	10.00				
	Elsley, L.....	300.00				
25	Southcott, Jno.....	40.00				
26	Wait, C.....	100.00				
	Sager, S.....	100.00				
27	Meyer, P. V.....	200.00				
	Pfister, Jno.....	200.00				
	Stork, I. A.....	35.00				
	Sutherland, S. E.....	20.00				
28	Tolton, Jas.....	100.00				
	Appleyard, T. E.....	98.36	1.64			
	Appleyard, A.....	98.36	1.64			
	Curry, E. B.....	10.00		.90		90. 31-8
	Dinney, J. H.....	50.00		450.00		
	Kennedy, P. S.....	20.00		180.00		
30	Ratz, Jno.....	100.00				
	Lynch, M. J.....	100.00				
	Arkell, P.....	10.00				
	Thomson, M.....	50.00				
	Allin, J.....	50.00		450.00		
	Allin, H.....	200.00		300.00		
	Allin, W.....	200.00		300.00		
	Clement, E. P.....	50.00		50.00		
	Topham, Jno.....	50.00		50.00		
	Corliss, J. H.....	10.00		90.00		
	Gowan, C. W.....	30.00				
	Burgess, C. E.....			100.00		
31	Hanna, W.....	196.70	3.30			
	Wadel, J.....	450.00				
	McCuaig, D.....	250.00				
	Ross, A. J.....	140.00				
		\$99,102.71	\$258.29	\$176,080.90	\$20,275.00	\$26,005.00

			Discount	Note	Payments on Note	Securities
1906	Forward.....	\$99,102.71	\$258.29	\$176,080.00	\$20,275.00	\$26,005.00
July 31	Burwell, M.....	600.00				
	Burwell, E.....	1,000.00				
	Baskett, S.....	30.00				
Aug. 1	Arnold, Agnes.....	30.00				
	Thomson, David.....	280.00				
	Munro, Jas.....	1,000.00				
	Giddis, W. J.....	200.00				
	Murray, C.....	200.00				
	Brand, C. A.....	100.00				
	McKay, H.....	50.00				
1	Sutherland, G. A.....	700.00				
	McKay, A.....	50.00				
	Cattanach, J. F.....	20.00				
	Bridgman, T.....	10.00				
	Sackrider, C.....	20.00				
	Green, A. E.....	40.00				
	Kennedy, T. W.....	10.00		90.00		
	Denney, Margaret.....	50.00		450.00		
	Watson, Jno.....	50.00		450.00		
	Lindsay, Duncan F.....	50.00		450.00		
	Moffatt, J. F.....	150.00				
	Webb, Thos.....	500.00				
	Harris, W.....			500.00		
2	Bradshaw, J. L.....	150.00				
	Smith, A. E.....	40.00				
	Little, J. D.....	300.00				
	Augustine, A. W.....	60.00				
	Macdonald, J. A.....	350.00				
3	Armstrong, R. W.....	10.00				
	Storms, F. B.....	200.00				
	Watt, J. A.....	30.00				
	Simpson, J. P.....	30.00				
	O'Hagan, J. M.....	10.00				
4	Page, G. L.....	100.00				
	Rae, Jas.....	200.00				
	Rae, Alex.....	200.00				
	Rae, Beky.....	200.00				
	Cartwright, Jno.....	1,000.00				
	Austin, M. F.....	200.00				
	Austin, M. J.....	200.00				
	Golding, Hy.....	100.00		900.00	400.16-8 500.7-0	
	Kenney, L. B.....	40.00		360.00		
	Robertson, D. J.....	900.00				
	Robertson, H.....	450.00				
	Weir, A.....	20.00				
7	Gilchrist, A.....	80.00				
	Thomson, M.....	100.00				
	Paterson, W. A.....	100.00				
	Southcott, Jno.....	50.00				
	Sager, Sarah.....	900.00				
	McLennan, R. B.....	1,000.00				
	Norris, Hy.....	350.00				
	Copeland, E. M.....	50.00				
	Appleyard, Albert, Sr.....	500.00				
	Lindsay, Jessie E.....	100.00				
	Shreve, M. L.....	100.00				
	Gillson, Thos.....	50.00				
	Monkman, J. A.....	600.00				
	Tullis, H. P.....	150.00				
8	Chisholm, L. W.....	20.00				
		\$113,202.71	*258.29	\$176,400.90	\$21,175.00	\$26,005.00

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			Discount	Note	Payments on Note	Securities on Note
1906	Forward.....	\$113,202.71	\$258.29	\$176,400.90	\$21,175.00	\$26,105.00
Aug. 8	Davis, C. G.....	300.00	.....	.....	.....	.....
	Collins, S. D.....	10.00	.....	.....	.....	.....
	MacMillan, D. A.....	50.00	.....	.....	.....	.....
9	Coulson, Jno.....	100.00	.....	.....	.....	.....
	Seese, D. E.....	150.00	.....	.....	.....	.....
	Doecker, A. F.....	30.00	.....	.....	.....	.....
	Barnum, W. H.....	10.00	.....	.....	.....	.....
	Bolier, J.....	10.00	.....	.....	.....	.....
	Clay, C. B.....	10.00	.....	.....	.....	.....
	Watkins, J.....	10.00	.....	.....	.....	.....
	Fitch, W.....	10.00	.....	.....	.....	.....
	Burwell, S. E.....	20.00	.....	.....	.....	.....
	Barnes, M.....	100.00	.....	.....	.....	.....
10	Husband, G. E.....	.....	.....	1,000.00	100. 6-9	.....
	Horn, T.....	.....	.....	100.00	10. 13-9	.....
	Husband, R. W.....	.....	.....	1,000.00	100. 6-9	.....
	Wetham, S. F.....	.....	.....	2,000.00	.....	.....
11	Shaver, A. R.....	100.00	.....	.....	.....	.....
	Shaver, W. J.....	200.00	.....	.....	.....	.....
13	Graham, W. A.....	30.00	.....	.....	.....	.....
	Bobier, Rich.....	100.00	.....	.....	.....	.....
	Ferguson, Geo.....	1,350.00	.....	.....	.....	.....
14	Whitney, W. P.....	20.00	.....	.....	.....	.....
	Wait, C.....	900.00	.....	.....	.....	.....
	Wilson, I.....	20.00	.....	.....	.....	.....
	Bobier, Jos.....	500.00	.....	.....	.....	.....
	Hicks, Hy.....	.....	.....	.....	1,000.00	100. 6-10
16	Shaver, W. J.....	1,800.00	.....	.....	.....	.....
	Foster, Thos.....	30.00	.....	.....	.....	.....
	Hazel, Horace.....	.....	.....	500.00	50. 18-9	.....
	Irving, W. A.....	.....	.....	500.00	50. 20-9	.....
17	Dewar, Duncan.....	50.00	.....	.....	.....	.....
	Murray, Geo.....	410.83	.....	.....	.....	.....
	Gillson, Thos.....	450.00	.....	.....	.....	.....
	Shaver, A. R.....	200.00	.....	.....	.....	.....
	Townsend, Josiah.....	100.00	.....	.....	.....	.....
	Nixon, J. F.....	200.00	.....	.....	.....	.....
18	McKerkie, M.....	4,000.00	.....	.....	.....	.....
	Gow, P.....	30.00	.....	.....	.....	.....
	Bobier, D.....	200.00	.....	.....	.....	.....
	Stafford, W.....	60.00	.....	.....	.....	.....
	Cameron, J. A.....	10.00	.....	.....	.....	.....
	Green, A. E.....	80.00	.....	.....	.....	.....
	Garner, T.....	50.00	.....	450.00	.....	.....
	Burtch, D.....	400.00	.....	.....	.....	.....
	Burtch, J.....	200.00	.....	.....	.....	.....
	Hartman, C. H.....	.....	.....	200.00	20. 18-10	.....
	Dearing, J.....	.....	.....	100.00	10. 25-9	.....
20	Kirkpatrick, W.....	10.00	.....	90.00	.....	.....
	Thompson, A. S.....	200.00	.....	.....	.....	.....
	Morrison, L.....	200.00	.....	.....	.....	.....
	McKee, G.....	100.00	.....	.....	.....	.....
	Chapman, H. H.....	45.00	.....	.....	.....	.....
	Wilson, W. & H.....	120.00	.....	.....	.....	.....
23	Docker, A. F.....	270.00	.....	.....	.....	.....
	Tolton, Jas.....	50.00	.....	.....	.....	.....
	Collins, D. D.....	90.00	.....	.....	.....	.....
	Telford.....	200.00	.....	.....	.....	.....
25	Wilson, H. E.....	350.00	.....	.....	.....	.....
	Cattanach, J. F.....	40.00	.....	.....	.....	.....
	McGeachy, J. A.....	40.00	.....	.....	.....	.....
		\$127,217.71	\$258.29	\$182,340.00	\$22,515.00	\$26,105.00



			Discount	Note	Payments on Note	Securities
1906	Forward.....	\$127,217.71	258.29	\$182,340.90	22,515.00	26,105.00
Aug. 25	Paterson, L.....	300.00	.....	.....	.....	.....
	Alexander, J.....	800.00	.....	.....	.....	.....
	Wood, W. S.....	100.00	.....	.....	.....	.....
	Wilkinson, G. H.....	.....	.....	100.00	.....	.....
27	Thomson, D.....	1,000.00	.....	.....	.....	.....
	Thomson, M.....	350.00	.....	.....	.....	.....
	Bennett, W. J.....	50.00	.....	.....	.....	.....
28	McKay, A.....	50.00	.....	.....	.....	.....
	Little, J. D.....	100.00	.....	.....	.....	.....
29	McCallum, D.....	20.00	.....	.....	.....	.....
30	Preston, B. C.....	50.00	.....	.....	.....	.....
	Wettlaufer, J. B. R.....	20.00	.....	180.00	.....	.....
	Arkell, P.....	50.00	.....	.....	.....	.....
	Gowan, C. W.....	60.00	.....	.....	.....	.....
	Handy, L. O. M.....	60.00	.....	.....	.....	.....
	Handy, E. F. T.....	10.00	.....	.....	.....	.....
31	Chisholm, L. W.....	10.00	.....	.....	.....	.....
	Brand, C. A.....	350.00	.....	.....	.....	.....
31	Geddes, W. J.....	700.00	.....	.....	.....	.....
	Murray, C.....	700.00	.....	.....	.....	.....
	McKay, H.....	50.00	.....	.....	.....	.....
	Hollinrake, C. E.....	200.00	.....	.....	.....	.....
	Baskett, S.....	40.00	.....	.....	.....	.....
Sept. 1	O'Hagan, Jas.....	10.00	.....	.....	.....	.....
	Meyer, P. V.....	100.00	.....	.....	.....	.....
	Pfister, Jno.....	100.00	.....	.....	.....	.....
	Fitcher, Wm.....	90.00	.....	.....	.....	.....
	McLennan, R. R.....	500.00	.....	.....	.....	.....
4	Bobier, A. F.....	200.00	.....	.....	.....	.....
	Ratz, Jno.....	100.00	.....	.....	.....	.....
	Bowley, Jas.....	400.00	.....	.....	.....	.....
	Sutherland, E. S.....	160.00	.....	.....	.....	.....
	Sackrider, C.....	10.00	.....	.....	.....	.....
	Simpson, J. P.....	30.00	.....	.....	.....	.....
	Green, A. E.....	160.00	.....	.....	.....	.....
	Koehler, E.....	40.00	.....	.....	.....	.....
	Bobier, S. J.....	100.00	.....	.....	.....	.....
	Bobier, Jas.....	20.00	.....	.....	.....	.....
5	Noble, R.....	2,700.00	.....	.....	.....	.....
	Lynch, M. J.....	350.00	.....	.....	.....	.....
	Rae, Jas.....	700.00	.....	.....	.....	.....
	Murray, Jas.....	200.00	.....	.....	.....	.....
	Arnold, Agnes.....	30.00	.....	.....	.....	.....
	Whitney, J. P.....	50.00	.....	.....	.....	.....
	McCallum, D.....	180.00	.....	.....	.....	.....
	Fowler, G. S.....	100.00	.....	.....	.....	.....
7	McMillan, D. A.....	50.00	.....	.....	.....	.....
	Robb, Wm.....	200.00	.....	.....	.....	.....
8	Burland, G. B., in trust.....	2,000.00	.....	.....	.....	.....
	Copeland, E. M.....	50.00	.....	.....	.....	.....
10	Murray, G.....	14.17	.....	.....	.....	.....
	Wilson, Isabella.....	20.00	.....	.....	.....	.....
	Rae, A.....	700.00	.....	.....	.....	.....
	Rae, Betsy.....	100.00	.....	.....	.....	.....
	Davis, C. G.....	700.00	.....	.....	.....	.....
13	Copeland, E. M.....	300.00	.....	.....	.....	.....
	McCallum.....	100.00	.....	.....	.....	.....
	Taylor, G. E.....	50.00	.....	.....	.....	.....
	Bobier, H.....	100.00	.....	.....	.....	.....
		\$143,001.71	\$258.29	\$182,620.90	\$22,515.00	\$26,105.00

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			Discount	Note	Payments on Note	Securities
1906	Forward.....	\$143,001.71	\$258.29	\$182,620.90	\$22,515.00	\$26,105.00
Sept. 13	Anderson, Martha...	20.00	.....	.....	.....	.....
	Bobier, A. F.....	300.00	.....	.....	.....	.....
	Taylor, G. E.....	.....	.....	450.00	.....	.....
15	McGeachy, Jno. W..	360.00	.....	.....	.....	.....
	Tullis, H. P.....	50.00	.....	.....	.....	.....
17	Bridgman, B.....	25.00	.....	.....	.....	.....
	Preston, B. C.....	450.00	.....	.....	.....	.....
18	Smith, A. E.....	320.00	.....	.....	.....	.....
	Mitchell, J. T.....	10.00	.....	90.00	.....	.....
20	Burwell, E.....	9,000.00	.....	.....	.....	.....
	Bradshaw, J. L.....	50.00	.....	.....	.....	.....
22	McIntyre, C. A.....	20.00	.....	.....	.....	.....
	Bobier, S. J.....	100.00	.....	.....	.....	.....
	Bobier, Jas.....	70.00	.....	.....	.....	.....
	Strong, G. V.....	10.00	.....	.....	.....	.....
24	Bobier, Hattie.....	50.00	.....	.....	.....	.....
25	Cook, Ed.....	30.00	.....	.....	.....	.....
	Cook, Rich.....	20.00	.....	.....	.....	.....
	Gilchrist, Alex.....	30.00	.....	.....	.....	.....
	Cattanach, J. F.....	40.00	.....	.....	.....	.....
26	Gregg, S. J.....	70.00	.....	.....	.....	.....
	Barnum, W. H.....	30.00	.....	.....	.....	.....
27	Stork, I. A.....	35.00	.....	.....	.....	.....
28	Handy, E. F. T.....	50.00	.....	.....	.....	.....
	Rae, Betsy.....	600.00	.....	.....	.....	.....
	Ross, A. J.....	40.00	.....	.....	.....	.....
	Hirst, E.....	1,000.00	.....	.....	.....	.....
	Stewart, Jno.....	200.00	.....	.....	.....	.....
	Elliott, J. W.....	50.00	.....	.....	.....	.....
29	Bobier, Hattie.....	450.00	.....	.....	.....	.....
	Shaver, A. R.....	700.00	.....	.....	.....	.....
	Cunningham, Lizzie.	300.00	.....	.....	.....	.....
	Coulson, Maggie.....	100.00	.....	.....	.....	.....
	Elsley, C. A.....	250.00	.....	.....	.....	.....
	Menzie, R. L.....	100.00	.....	.....	.....	.....
	Menzie, Wm.....	.....	.....	100.00	.....	.....
	Weir, Eliza W.....	.....	.....	500.00	.....	.....
Oct. 1	Miller, J.....	50.00	.....	.....	.....	.....
	Chisholm, L. W.....	10.00	.....	.....	.....	.....
	Ratz, Jno.....	100.00	.....	.....	.....	.....
	Brush, H. D.....	50.00	.....	.....	.....	.....
	Brush, H. D.....	40.00	.....	.....	.....	.....
	O'Hagan, Jas.....	10.00	.....	.....	.....	.....
	Armstrong, R. W.....	30.00	.....	.....	.....	.....
	Sprowl, Mrs. Wm.....	300.00	.....	.....	.....	.....
	Sprowl, Wm.....	300.00	.....	.....	.....	.....
2	Arnold, Agnes.....	210.00	.....	.....	.....	.....
	Turner, James.....	10.00	.....	.....	.....	.....
	Pfister, Jno.....	100.00	.....	.....	.....	.....
	Meyer, P. V.....	100.00	.....	.....	.....	.....
	McLennan, R. R.....	500.00	.....	.....	.....	.....
	Foster, Thomas.....	30.00	.....	.....	.....	.....
	Tubby, E. H.....	100.00	.....	.....	.....	.....
	Bennett, Wm. J.....	50.00	.....	.....	.....	.....
3	Stevens, F. P.....	200.00	.....	.....	.....	.....
	Cairns, S.....	200.00	.....	.....	.....	.....
	Simpson, J. P.....	30.00	.....	.....	.....	.....
5	Miller, J.....	450.00	.....	.....	.....	.....
	Paterson, W. W.....	100.00	.....	.....	.....	.....
	Sackrider, Chas.....	10.00	.....	.....	.....	.....
	Thomson, David.....	200.00	.....	.....	.....	.....
		\$161,111.71	\$258.29	\$183,760.90	\$22,515.00	\$26,105.00

			Discount	Note	Payments on Note	Securities
1906	Forward.....	\$161,111.71	\$258.29	\$183,760.90	\$22,515.00	\$26,105.00
Oct. 5	Walkins, Jas.....	90.00				
	Hanley, Jno.....	100.00				
6	McKay, H.....	50.00				
	McKay, Alex.....	50.00				
	Murray, Geo.....	900.00				
	Murray, Jno.....	450.00				
	Burwell, S. E.....	180.00				
	Hollinrake, C. E.....	50.00				
8	Newman, W. T.....	50.00				
	McMillan, D. A.....	50.00				
	Tolton, Jas.....	50.00				
	McClure, S.....			500.00		
10	Hotson, A.....	150.00				
	Stair, F. W.....	1,000.00		9,000.00		
	Bastedo, Ida W.....	50.00				
	Ford, James.....	20.00		180.00		
	Gilchrist, Alex.....	30.00				
	Haist, A.....	400.00				
	Haist, A.....	600.00				
	Snelgrove, E. W.....			1,000.00		
12	Munro, Col. J.....	2,000.00				
13	Tullis, H. P.....	50.00				
	Bobier, J. & J.....	500.00				
19	McCurdy, Robert.....	100.00				
	McIntyre, Duncan.....	100.00				
	Wilson, Isabella.....	20.00				
22	Freeman, J. G.....	110.00				
23	Stafford, Wm.....	20.00				
	Brill, S. R.....	200.00				
23	Totals.....	\$168,581.71	\$258.29	\$194,440.60	\$22,515.00	\$26,105.00
	Less:					
	Gibson, J. L., Refund..... 20					
	Haist, A. G.....					
	Overpayment. 600					
	Boivin..... 20					
	Casey, Cancelled Stock..... 25					
		665.00				
	Totals.....	\$167,916.71	\$258.29	\$194,440.90	\$22,515.00	\$26,105.00
Nov. 2	Baskett, Miss S.....	80.00				
	McLennan, R. R.....	500.00				
6	Simpson, J. P.....	30.00				
	Bennett, W. J.....	50.00				
7	MacMillan, D. A.....	50.00				
	Brush, H. D.....	20.00				
15	O'Hagan, Jas.....	10.00				
	Tullis, H. P.....	50.00				
16	Burgess, C. E.....	10.00				
	Latch, Emma.....	800.00				
22	Wood, W. R.....	10.00				
	Hunter, W. H.....	10.00				
	Wilson, Mrs. M. E. (Retd.).....	500.00				
	Lindsay, W. J.....	500.00				
	Travers, W. R.....	500.00				
	Lown, A. S.....	10.00				
	Gallagher, Jas.....	10.00				
		\$171,006.71	\$258.29	\$194,440.90	\$22,515.00	\$26,105.00

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			Discount	Note	Payments on Note	Securities
1906						
	Forward.....	\$171,006.71	\$258.29	\$194,440.90	\$22,515.00	\$26,105.00
Nov. 24	Symons, W. L.....	100.00	.....	.....	.....	.....
	Parmenter, L. S.....	30.00	.....	.....	.....	.....
27	Richardson, Geo.....	10.00	.....	.....	.....	.....
	Linton, Adam.....	100.00	.....	.....	.....	.....
28	Totals.....	\$171,240.71	\$258.29	\$194,440.90	\$22,515.00	\$26,105.00
Dec. 3	Bennett, W. J.....	50.00	.....	.....	.....	.....
	McLennan, R. R.....	500.00	.....	.....	.....	.....
	Gilchrist, Jno.....	300.00	.....	.....	.....	.....
	Ross, A. J.....	40.00	.....	.....	.....	.....
5	Hammill, Dr. W. E.....	100.00	.....	.....	.....	.....
	Vise, Jacob.....	100.00	.....	.....	.....	.....
	Brush, H. D.....	20.00	.....	.....	.....	.....
6	Simpson, J. P.....	30.00	.....	.....	.....	.....
	O'Hagan, Jas.....	10.00	.....	.....	.....	.....
7	McClure, S.....	50.00	.....	.....	.....	.....
	Nesbitt, W. B.....	5,000.00	.....	.....	.....	.....
14	Fulton, Velma.....	60.00	.....	.....	.....	.....
	Tolton, Jas.....	250.00	.....	.....	.....	.....
	MacMillan, D. A.....	50.00	.....	.....	.....	.....
	Foster, Thos.....	120.00	.....	.....	.....	.....
	Munro, Jas.....	1,750.00	.....	.....	.....	.....
	Sackrider, Chas.....	20.00	.....	.....	.....	.....
17	Gow, Peter.....	40.00	.....	.....	.....	.....
	Cooke, R.....	80.00	.....	.....	.....	.....
	Hotson, Alex.....	300.00	.....	.....	.....	.....
	Anderson, Martha.....	80.00	.....	.....	.....	.....
20	Davidson, J. A.....	50.00	.....	.....	.....	.....
	Arkell, P., Sr.....	30.00	.....	.....	.....	.....
	Cooke, E.....	270.00	.....	.....	.....	.....
	Armstrong, R. W.....	50.00	.....	.....	.....	.....
	Shreve, Mary L.....	40.00	.....	.....	.....	.....
	Ratz, J.....	300.00	.....	.....	.....	.....
	McDonald, A.....	100.00	.....	.....	.....	.....
	Watt, J. A.....	60.00	.....	.....	.....	.....
21	Patterson, W. A.....	100.00	.....	.....	.....	.....
22	Stewart, Jas.....	100.00	.....	.....	.....	.....
	Little, J. D.....	100.00	.....	.....	.....	.....
24	Parmenter, L. D.....	10.00	.....	.....	.....	.....
	Robb, Wm.....	1,400.00	.....	.....	.....	.....
	Noble, Robt.....	140.00	.....	.....	.....	.....
	Whyte, Jno.....	30.00	.....	.....	.....	.....
	Turner, Jas.....	90.00	.....	.....	.....	.....
1906						
Dec. 31	Totals.....	\$179,066.71	\$258.29	\$194,440.00	\$22,515.00	\$26,105.00
	Less Tullis cheque returned.....	50.70	.....	.....	.....	.....
	Net amount.....	\$179,016.00	\$258.29	\$194,440.90	\$22,515.00	\$26,105.00

THE FARMERS' BANK OF CANADA

STOCKS AND BONDS

1906					
July 14	Dominion Permanent				
	From W. G. Sinclair.....			\$5,550.00	
	"    A. Thompson.....			640.00	
23	Devean.....			19,000.00	
	E. S. Thompson.....			600.00	
Sept. 20	Bennett, D. H.....			125.00	
					\$25,915.00

THE FARMERS' BANK OF CANADA

STOCK COMMISSIONS

			Smith	Travers	Fraser	Lown
1905						
Jan. 21			\$275.00			
25			50.00			
Feb. 2			35.00			
6			60.00			
7			85.00			
Mar. 8	Proctor.....	\$ 20.00				
10			10.00			
13	Proctor, H. H. A. Advertising.....	20.00				
Apr. 7			90.00			
19	Bean.....	50.00				
22	".....	50.00				
June 7			35.00			
Aug. 1			250.00			
Sept. 5			336.00			
18			271.00			
9	Browning, J. P. Adv.	200.00				
9	Bean, J. G., Adv.....	20.00				
25	Steckle, A., Adv.....	20.00				
26			95.00			
Oct. 2	Bean, J. G.....	12.00				
5			125.00			
6	Bean, J. G., Adv.....	15.00				
9	Bean, J. G., Adv.....	13.00				
21			74.00			
30	Browning, J. P.....	50.00				
Nov. 24	Simpson & Morse.....	75.00				
			25.00			
1906						
Jan. 4			100.00			
8			50.00			
Mar. 5	Durand.....	25.00				
20				\$250.00		
20			300.00			
28			5.00	2.50		
Apr. 3				280.00		
3				92.50		
16			100.00			
19				5.00		
25	Durand.....	170.00				
26				200.00		
28	McSween.....	10.00				
		25.00				
30	Durand.....	30.00				
		40.00				
May 3			175.00		\$ 50.00	
5					80.00	
		\$845.00	\$2,546.00	\$830.00	\$130.00	\$1,114.50

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1906			Smith	Travers	Fraser	Lown	
May	7	Forward.....	\$845.00	\$2,546.00	\$ 830.00	\$130.00	\$1,114.50
	7	.....		1,960.00			
	7	.....					
	9	Sutherland.....	50.00				
	11	.....				50.00	
	12	.....		10.00			
	14	.....		10.00			
	18	.....		2.50			
	14	Urquhart.....	50.00				
	14	.....		55.00			
	14	.....			550.00		
	19	.....				100.00	
	21	.....				100.00	
	22	Richardson, a/c.					
		Urquhart.....	86.00				
	22	Durand a/c Smith...		50.00			
	23	.....		500.00			
	23	.....			3,000.00		
	23	.....				20.00	
	26	.....				50.00	
	28	Durand a/c Smith...		25.00			
	June	1	Durand a/c Smith...	80.00	25.00	30.00	
2		Richardson a/c					
		Urquhart.....	40.00				
5		.....			1,805.00		
8		.....				20.00	
9		Durand a/c Smith...		125.00			
9		Durand a/c Smith...		50.00			
9		McSween a/c Smith...		15.00			
12		Hawkins a/c Smith...		5.00			
20		.....				250.00	
19		Richardson a/c					
		Urquhart.....	25.00				
		Durand a/c Smith...		60.00			
		Cornell a/c Travers...			25.00		
23		.....			50.00		
23		Richardson a/c					
		Urquhart.....	151.00				
July		26	McSween a/c Smith...		10.00		
	2	Sutherland a/c Smith...		75.00			
	3	Richardson a/c					
		Urquhart.....	16.00				
	3	.....		387.50			
	4	.....			25.00		
	4	McTavish a/c Smith...		5.00			
	5	Durand a/c Smith...		130.00			
	5	.....		125.00	1,500.00		
	5	Browning a/c Travers...			5.00		
	7	W. Morrison a/c				195.00	
		Travers.....					
	7	W. A. McMaster a/c				150.00	
		Travers.....					
	9	White a/c Travers...			5.00		
	9	McClelland a/c				25.00	
		Travers.....					
9	Cornell a/c Travers...				10.00		
16	Cornell a/c Travers...				90.00		
16	Fraser.....				50.00		
19	MacDonald a/c						
	Travers.....			50.00			
19	McMaster a/c						
	Travers.....			165.00			
23	Morrison a/c Travers...			132.50			
		\$1,263.00	\$5,380.50	\$10,597.50	\$800.00	\$1,114.50	

1906			Smith	Travers	Fraser	Lown
	Forward.....	\$1,263.00	\$5,380.50	\$10,597.50	\$800.00	\$1,114.50
July 23	McMaster a/c					
	Travers			75.00		
24	Haydon a/c Travers			125.00		
21	Madill a/c Travers			125.00		
21	Cornell a/c Travers			225.00		
30	Richardson a/c					
	Urquhart.....	152.00				
31	White a/c Travers			85.00		
Aug. 1	Browning a/c Travers			20.00		
4	White a/c Travers			10.00		
4	Richardson a/c					
	Urquhart.....	144.00				
4	White a/c Travers			25.00		
Aug. 9	Kerr a/c Travers			20.00		
11	McCorquodale a/c			80.00		
14	McMaster a/c			30.00		
14	Kerr a/c			25.00		
27	Richardson a/c Urquhart	8.00				
27	Shaw a/c Travers			150.00		
27	Morrison a/c			230.00		
27	Browning a/c			20.00		
27	Kerr a/c			15.00		
27	Cornell a/c			25.00		
Sept. 13	Kerr, G. a/c			75.00		
13	Richardson a/c Urquhart	40.00		125.00		
18	Macorquodale a/c Travers			50.00		
20	Smith a/c			217.50		
20	White a/c			450.00		
25	Macorquodale a/c			50.00		
27	McSween a/c			25.00		
Oct. 1	Morrison a/c			15.00		
1				25.00		
2	Kerr, G. a/c			50.00		
10	Macorquodale a/c			25.00		
13	Kerr a/c			25.00		
13				100.00		
Oct. 23		\$1,607.00	\$5,380.50	13,115.00	\$800.00	\$1,114.50
	<i>Less.</i>					
	Browning.....	200				
	Smith.....		400.00			
	Steckle.....	20				
	Bean.....	60	280.00			
	Net Amount.....	\$1,327.00	\$4,980.50	\$13,115.00	\$800.00	\$1,114.50
	(Total \$21,337.00)					
Oct. 31				150.00		
Nov. 1				50.00		
1	Kerr, G.	65.00				
12				250.00		
12	Richardson, G.	64.00				
17				25.00		
21				1,000.00		
24				1,000.00		
24	Richardson, G.	80.00				
Nov. 26		\$1,536.00	\$4,980.50	15,590.00	\$800.00	\$1,114.50
	(Total \$24,021.00)					
Dec. 4	Macorquodale, D. S.	750.00				
6	Lindsay, W. J.	10,000.00				
7				5,000.00		
7	Lindsay, W. J.	1,000.00				
7						300.00
19				1,800.00		
Dec. 31		\$13,286.00	\$4,980.50	\$22,390.00	\$800.00	\$1,414.50
	(Total \$42,871.00)					

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THE FARMERS BANK OF CANADA

1905

DIRECTORS

Jan	21	Smith.....	\$200.00
		Lown.....	192.00
		Ferguson.....	80.00
		Fraser.....	80.00
		Watson.....	125.00
		Gallagher.....	162.00
Feb.	9	Ferguson.....	40.00
		Lown.....	96.00
		Gallagher.....	81.00
		Watson.....	75.00
		Smith.....	100.00
		Fraser.....	40.00
May	2	Fraser.....	30.00
		Ferguson.....	30.00
		Watson.....	75.00
		Gallagher.....	78.30
		Lown.....	30.00
Nov.	7	Lown.....	10.00
		Ferguson.....	10.00
		Fraser.....	10.00
		Gallagher.....	26.10
		Watson.....	25.00

1906

Mar.	10	Fraser.....	10.00
		Ferguson.....	10.00
		Watson.....	25.00
		Lown.....	10.00
Apr.	3	Watson.....	50.00
		Lown.....	20.00
		Fraser.....	20.00
		Ferguson.....	20.00
July	4	.....	\$ 2,500.00
			2,500.00
			3,000.00
			2,000.00

————— 10,000.00

————— \$11,760.40



## THE FARMERS BANK OF CANADA

## DISCOUNT ADVANCE PAYMENTS

Mar.	9	Lathrop, F. R.	\$ 2.50
May	14	Foster, Jos.	7.00
		Foster, J.	2.30
June	28	Harris, M. A.	3.26
July	7	Gastle, G.	21.00
Aug.	7	Appleyard, A.	8.30
		Lindsay, J. E.	1.64
		Monkman, J. A.	9.80
	13	Ferguson, G.	14.00
		Wait, C.	16.00
	16	Shaver, W. J.	32.65
		Golding, H.	8.00
	17	Townsend, G.	1.65
		Nixon, J.	3.28
	20	Thomson, A.	3.28
		Morrison, L.	3.28
	30	Gowan, O. W.	1.40
Sept.	7	Golding, H.	16.65
	10	Murray, G.	4.67
	13	Copeland, E. M.	4.67
	17	Preston, B. C.	10.50
	24	McCallum, F.	16.33
	28	Hurch, E.	16.33
	29	Bobier, H.	8.20
		Shaver, A. R.	16.34
Oct.	1	Sprowl, W.	5.00
		Sprowl, Mrs. W.	5.00
	5	Miller, J.	8.16
	19	McCurdy, R.	1.64
	23	Brill, S. R.	3.26
		<i>Add</i>	
		Discount as per Schedule "2"	258.29

\$514.38

## THE FARMERS BANK OF CANADA

## STATIONERY

1905	Feb.	9	J. Sutherland	\$ 29.25
	Mar.	14	Grand & Toy	80.45
	Apr.	19	Alexander & Cable	10.00
			Davis & Henderson	13.00
			Irvine, Graham & Harrop	111.25
	June	2	Carwell & Co.	4.65
	Nov.	7	J. W. Sutherland	8.00
1906	May	15	Traders Bank	3.00
	June	6	Alexander & Cable	30.00
		19	Copeland Chatterson Co.	59.78
	Oct.	23		349.38
	Dec.	5	O. B. Stanton & Co.	46.28
			<b>Total</b>	<b>\$395.66</b>

## THE FARMERS BANK OF CANADA

## FURNITURE

Feb.	9	Townsend & Co., Desk	\$12.00
Mar.	10	Office Specialty Co.	101.35
Apr.	19	J. Kay & Son	20.00
		United Typewriter Co.	121.00
May	9	Adams Furniture Co.	40.30
June	18	J. Kay & Son	33.00
		<b>Total</b>	<b>\$327.65</b>

THE FARMERS BANK OF CANADA

PETTY CASH

1905		
Mar. 6	.....	\$ 50.00
Feb. 17	.....	25.00
July 4	.....	25.00
Oct. 6	.....	25.00
1906		
Mar. 26	.....	25.00
Apr. 4	.....	25.00
" 16	.....	25.00
" 20	.....	25.00
May 22	.....	25.00
Aug. 2	.....	25.00
Oct. 13	.....	5.00
Oct. 23	.....	\$280.00
Oct. 31	.....	15.00
Nov. 24	.....	25.00
		Total.....
		\$320.00

THE FARMERS BANK OF CANADA.

A. S. LOWN.

1905		
Aug. 16	.....	\$ 50.00
Aug. 28	.....	50.00
Sept. 11	.....	50.00
Sept. 26	.....	50.00
Oct. 9	.....	50.00
Nov. 07	.....	50.00
Nov. 24	.....	25.00
Dec. 4	.....	50.00
Dec. 11	.....	25.00
Dec. 30	.....	25.00
1906		
Jan. 6	.....	25.00
Feb. 10	.....	10.00
Feb. 23	.....	100.00
		Total.....
		\$560.00

THE FARMERS BANK OF CANADA.

J. P. BROWNING.

1905		
Dec. 27	.....	\$ 24.36
1906		
Jan. 29	.....	24.73
Feb. 28	.....	39.38
May 7	.....	50.00
May 29	.....	48.65
		Total.....
		\$187.12

## THE FARMERS BANK OF CANADA.

## SOLICITORS' FEES.

1905			
Feb. 18	Charter.....	\$216.40	
April 7	Lown's trip to Ottawa.....	25.00	
April 10	Lown's trip to Ottawa re Charter.....	35.00	
April 19	Smith & Johnston re Charter.....	150.00	
June 22	Lown.....	100.00	
1906			
April 18	Urquhart.....	211.90	
April 4	Lown.....	100.00	
July 26	Lown a-c Smith & Johnston.....	200.00	
			1,038.30
Nov. 1	Watson Smoke & Smith.....	260.00	
			1,298.30
Dec. 4	Masten & Co.....	10.00	
	Guthrie & Pringle.....	110.00	
Dec. 6	Hunter & Hunter.....	250.00	
			1,668.30
	Total.....		\$1,668.30

## THE FARMERS BANK OF CANADA.

## TRAVELLING.

1905			
Jan. 21	Ferguson.....	\$ 73.75	
	Smith.....	300.00	
Feb. 9	Fraser.....	207.07	
June 14	Smith.....	30.00	
July 10	Smith.....	25.00	
July 22	Smith.....	75.00	
	Lown.....	50.00	
Oct. 16	Lown.....	25.00	
Oct. 21	Smith & Finkle.....	150.00	
Nov. 24	Smith & Lown.....	25.00	
Dec. 22	Trip to Hamilton.....	3.00	
	Smith.....	5.00	
1906			
Jan. 6	Smith.....	8.00	
Jan. 11	Durand.....	6.00	
	Smith.....	25.00	
Jan. 26	Smith & Lown meet Dewart & Finkle.....	25.00	
Feb. 7	Finkle.....	25.00	
			1,057.82
Nov. 27	W. R. Travers.....	100.00	
			1,157.82
Dec. 14	W. R. Travers.....	117.00	
			1,274.82
	Total.....		\$1,274.82

THE FARMERS BANK OF CANADA.

1905		SALARIES			TOTAL
April 10	Smith	\$200.00			
June 7	"	100.00			
Aug. 16	"	100.00			
Sept. 6	"	70.00			
Sept. 25	"	100.00			
Oct. 6	"	50.00			
Nov. 21	"	25.00			
Nov. 27	"	125.00			
Dec. 12	"	50.00			
Dec. 22	"	75.00			
Dec. 30	"	25.00			
1906					
Jan. 17	"	50.00			
Feb. 3	"	25.00			
Feb. 16	"	55.00			
Feb. 23	"	100.00			
April 4	Miss McKenna		\$11.50		
April 7	"		8.00		
April 15	"		8.00		
April 20	"		8.00		
April 28	"		8.00		
	Smith	75.00			
May 5	Miss McKenna		8.00		
May 12	"		8.00		
May 19	"		8.00		
May 26	"		8.00		
May 28	Smith	50.00			
June 2	Miss McKenna		8.00		
June 11	"		10.00		
June 11	Smith	50.00			
June 19	"	40.00			
June 23	Miss McKenna		20.00		
June 30	"		10.00		
July 7	"		12.50		
July 21	"		25.00		
July 28	"		12.50		
July 31	Smith	60.00			
Aug. 4	Miss McKenna		12.50		
Aug. 11	"		12.50		
Aug. 27	"		25.00		
Aug. 31	Smith	75.00			
Aug. 31	Miss McKenna		12.50		
Sept. 20	"		37.50		
Sept. 29	"		12.50		
Sept. 29	Smith	75.00			
Oct. 6	Miss McKenna		12.50		
Oct. 13	"		12.50		\$ 1,886.00
Nov. 02	"		37.50		
Nov. 06	Smith	75.00			
Nov. 08	Miss McKenna		12.50		
Nov. 16	"		12.50		
Nov. 21	A. R. Shaver			\$112.50	
Nov. 24	Miss McKenna		12.50		\$ 2,148.50
Dec. 1	"		12.50		
Dec. 1	J. G. Fitzgibbon			\$50.00	
Dec. 15	Miss McKenna		25.00		
Dec. 15	A. R. Shaver			37.50	
Dec. 15	J. G. Fitzgibbon			50.00	
		1,650.00	\$ 423.50	\$150.00	\$100.00
		423.50			
		150.00			
		100.00			
	Total,	\$2,323.50			

## THE FARMERS BANK OF CANADA.

## EXCHANGE

1906 .		
Jan. 21	.....	\$ 1.45
Mar. 20	.....	.50
April 6	.....	.70
April 20	.....	.40
April 30	.....	1.00
May 4	.....	.60
May 5	.....	.20
May 7	.....	.30
May 7	.....	.25
May 9	.....	1.10
May 9	.....	.18
May 11	.....	.60
May 11	.....	.15
May 00	.....	.10
May 14	.....	.20
May 16	.....	.10
May 19	.....	1.66
May 21	.....	.10
May 23	.....	1.20
May 26	.....	.20
May 28	.....	.60
June 1	.....	1.10
June 4	.....	.60
June 6	.....	.35
June 8	.....	.18
June 12	.....	.10
June 12	.....	.15
June 16	.....	1.08
June 18	.....	.45
June 22	.....	.10
June 26	.....	.10
June 27	.....	.10
July 3	.....	2.68
July 4	.....	.25
July 6	.....	.10
July 7	.....	1.30
	.....	.80
	.....	.89
July 12	.....	2.10
July 14	.....	.47
July 16	.....	.40
July 18	.....	1.00
July 23	.....	1.49
July 26	.....	1.50
	.....	.10
July 28	.....	1.00
July 30	.....	.65
July 31	.....	.94
Aug. 1	.....	.60
	.....	.60
Aug. 3	.....	.10

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 \$32.87

THE FARMERS BANK OF CANADA.

EXCHANGE—Continued.

1906	Forward.....	\$32.87
Aug. 4	.....	2.35
Aug. 7	.....	2.26
Aug. 9	.....	.10
Aug. 16	.....	.10
Aug. 17	.....	.30
Aug. 18	.....	.80
	.....	.48
Aug. 23	.....	.60
Aug. 24	.....	.70
Aug. 25	.....	1.25
Aug. 27	.....	.10
Aug. 30	.....	.10
Aug. 31	.....	.20
Sept. 1	.....	2.50
Sept. 4	.....	.26
Sept. 5	.....	.85
Sept. 6	.....	.10
Sept. 10	.....	1.00
Sept. 13	.....	.10
Sept. 17	.....	.10
Sept. 18	.....	.10
Sept. 20	.....	.10
Sept. 24	.....	2.68
Sept. 25	.....	.45
Sept. 28	.....	2.95
Sept. 29	.....	1.65
Oct. 1	.....	.60
Oct. 2	.....	.20
Oct. 3	.....	.10
Oct. 5	.....	.10
Oct. 6	.....	.10
Oct. 8	.....	.20
Oct. 11	.....	.10
		<hr/>
		56.45
Nov. 6	.....	.20
		<hr/>
		56.65
Dec. 3	.....	.20
Dec. 6	.....	.10
Dec. 19	.....	15.63
Dec. 14	.....	.37
Dec. 24	.....	1.00
Dec. 31	.....	.14
May 16	.....	.10
		<hr/>
	Total.....	\$74.29

## THE FARMERS BANK OF CANADA.

## EXPENSE

1905			
Feb.	2	Bell Telephone Co.....	\$ 25.00
		Postage.....	10.00
	6	Miss Merrill, stenographer.....	32.00
		Rent, Temple Bldg.....	60.00
	18	Nat. office rent 1/3.....	55.00
Mar.	6	Rent, Temple Bldg.....	75.00
Apr.	1	Dick, care office.....	12.00
	7	Nat. rent.....	55.00
	19	W. H. Smith, Fox & Ross claim.....	100.00
		Dick, care of office.....	12.00
		Nat. rent.....	55.00
June	2	Dick, care of office.....	9.00
	6	Nat. rent.....	55.00
	29	Dick, care office.....	8.00
July	4	Nat. rent.....	55.00
Aug.	1	Advertising, Star.....	25.00
		Dick, care office.....	4.00
	16	Nat. rent.....	25.00
Sept.	7	Bell Telephone.....	24.14
	9	Dick, care office.....	4.00
		Standard Advertising.....	20.00
		C. M. Ellis, printing.....	25.00
Oct.	5	Globe advertising.....	1.74
	6	Dick, care office.....	4.00
	13	Nat. rent.....	50.00
Nov.	7	Nat. rent.....	25.00
		Dick, care office.....	4.00
		Entertaining Dewart & Finkle.....	25.00
		Office Spec. for Duns' reports.....	3.00
	16	Bell Telephone.....	4.30
	23	Standard printing.....	10.00
Dec.	4	Dick, care office.....	4.00
		Nat. rent.....	25.00
	19	Postage.....	4.00
		Telegram.....	.30
	22	Bell Telephone.....	3.00
	30	Dick, care office.....	8.00
1906			
Jan.	24	Bell Telephone.....	4.90
Feb.	1	Nat. rent.....	50.00
		Dick, care office.....	4.00
		Bell Telephone.....	25.00
	6	Standard Advertising.....	25.00
	19	Bell Telephone.....	4.25
Mar.	6	Dick, care office.....	4.00
	10	Smith Tels.....	4.60
		Nat. rent.....	25.00
		Bell Telephone.....	8.40
	20	Fraser telephone.....	2.65
		Postage.....	6.00
	26	Mail, advertising.....	100.00
Apr.	4	World advertising.....	45.00
		Monetary Times.....	15.00
		News.....	54.20
		C. M. Ellis, printing.....	114.50
		Dick, care office.....	4.00
		Herald advertising.....	15.00
		Star.....	64.35
		Clarke.....	8.40
	9	Globe.....	92.80
		Nat. rent.....	25.00
		Times advertising.....	15.00
		Standard.....	15.00
	15	Spectator.....	15.00
			\$1,563 53

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THE FARMERS BANK OF CANADA.

EXPENSE—Continued

1906		Forward.....	\$1,563.53
Apr.	15	C. P. R. Telegraph.....	4.16
		Bell Telephone.....	9.10
	28	Ellis, printing.....	179.50
		Intelligencer advertising.....	11.75
	30	Protest fees, Mrs. Leslie.....	1.61
May	4	Dick, care office.....	4.00
		Nat. rent.....	25.00
	12	Standard advertising.....	6.00
		Bell Telephone.....	5.50
	28	C. P. R. Telegraph.....	5.78
June	5	Dick, care office.....	4.00
	6	Chatham Daily.....	15.00
	18	Saturday Night, advertising.....	25.80
		Champion, Milton, ".....	136.05
		Courier ".....	1.50
		Catholic Register ".....	36.00
		Bell Telephone.....	7.30
		Nat. rent.....	25.00
		C. P. R. Telegraph.....	1.25
		Postage.....	25.00
	23	Standard Advertising.....	29.40
		C. M. Ellis.....	70.75
	28	Dick, care office.....	4.00
July	6	Scottish Canadian, advertising.....	90.00
		Milton Reformer ".....	10.50
		Brantford Expositor ".....	2.50
		Bell Telephone.....	4.35
	7	United Typewriter Co.....	5.50
	9	Globe advertising.....	1.60
		".....	16.00
	19	Canadian Champion, advertising.....	5.25
		Bell Telephone.....	4.65
		C. P. R. Telegraph.....	1.36
	23	Nat. rent.....	25.00
	30	Dick, care office.....	6.25
Aug.	13	C. P. R. Telegraph.....	1.47
	15	Monetary Times subscription.....	2.00
		Bell Telephone.....	25.00
	27	Nat. rent.....	25.00
		Bell Telephone.....	4.70
		Protest fees and telegram.....	2.37
	13	Dick, care office.....	6.00
Sept.	25	Nat. rent.....	25.00
		Bell Telephone.....	6.35
		Farming World advertising.....	15.00
	29	Nat. rent.....	25.00
		Dick, care office.....	6.00
Oct.	3	Rent office Milton.....	15.00
		King printer.....	13.45
		C. M. Ellis, printing.....	13.50
		Bell Telephone.....	2.05
		N. A. Life rent.....	25.00
Nov.	2	Alexander & Cable.....	12.25
		Dick, care office.....	8.00
		Verney's Monthly.....	2.00
	7	Metcalf Sings.....	4.00
	16	C. P. R. Telegraph.....	3.23
	20	Dick, care of office.....	3.00
			\$2,534.61
Dec.	5	Monetary Times, advertising.....	12.00
		Bell Telephone.....	1.20
		".....	12.30
	6	Mail, advertising.....	196.98
	7	Standard ".....	21.00
	14	Globe ".....	181.65
		Total.....	\$3,009.74



## EXHIBIT 65.

*Option dated the 18th May, 1908, from R. J. Jowsey et al. to W. Beattie Nesbitt, and agreement of the 18th May, 1908, between Nesbitt and G. Wishart, W. R. Travers and the Farmers Bank.*

MEMORANDUM OF AGREEMENT made this Eighteenth day of May, A.D. 1908.

BETWEEN:

ROBERT J. JOWSEY, CHARLES KEELEY and JOHN M. WOOD, all of the Town of Haileybury, in the District of Nipissing, hereinafter called the Vendors,

OF THE FIRST PART

—and—

WILLIAM BEATTIE NESBITT, of the City of Toronto, in the County of York, hereinafter called the Purchaser,

OF THE SECOND PART.

WHEREAS the Vendors are the holders of a certain mining claim, situate in an unsurveyed portion of the District of Nipissing, South of the Township of Lorrain, and recorded in the office of the Mining Recorder of the Temiskaming Mining Division as No. 10285, and also known as survey No. H.R.19, and

WHEREAS the Vendors have agreed to give the Purchaser an option to purchase the said mining claims,

NOW THIS AGREEMENT WITNESSETH that in consideration of the premises and of the sum of Three dollars now paid by the Purchaser to the Vendors (the receipt whereof is hereby acknowledged), the Vendors hereby give the Purchaser the sole and exclusive option to purchase the said mining claim at or for the price or sum of Three hundred thousand dollars payable at the times and in the manner following:—

THREE THOUSAND DOLLARS paid prior to the signing of this agreement (the receipt whereof is hereby acknowledged), the further sum of Forty-seven thousand dollars before Three o'clock on the Nineteenth day of May, 1908, the further sum of Fifty thousand dollars in Three months from the date hereof, the further sum of Fifty thousand dollars in Six months from the date hereof, the balance to be paid in Six equal monthly payments on the Nineteenth days of December, 1908, January, February, March, April and May, 1909, said payments to be made by depositing the said amounts to the joint credit of the said Vendors in the Union Bank of Canada, at Haileybury, Ontario.

THE PURCHASER, or his nominee, his servant, agents or workmen, shall have the right at all times during the currency of this agreement to enter with horses, animals, plant and vehicles upon the said mining claim, and to search, prospect and explore, by blasting, boring, excavating or otherwise, for valuable mineral, of any and every nature, kind and description.

THE PURCHASER or his nominee shall be at liberty to mine or ship ore, but in such case the Purchaser immediately on returns from the Smelter Com-

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pany shall deposit Ninety per cent of the proceeds of the ore to the credit of the Vendors to be applied on the purchase price.

ALL ORE which has been mined to date hereof on the said property shall belong to the Vendors.

THE PURCHASER covenants and agrees that he will mine the property in a thorough and workmanlike manner.

IT IS FURTHER UNDERSTOOD AND AGREED that the Vendors shall have the privilege of entering upon the property at any time for the purpose of inspecting any or all of the plant and workings of the Purchaser, and they shall also have the privilege either by themselves or their agent of inspecting the books of the Purchaser, or his nominee wherever they may be.

THE VENDORS shall also have the privilege of sending an agent to the smelter with every car of ore to see that proper returns are secured from the sale of the ore.

THE VENDORS AGREE that when the sum of Fifty thousand dollars has been paid they will place in the Union Bank of Canada at Haileybury, a properly executed transfer of the said mining claim, to the purchaser or his nominee; said transfer to be held by said Bank in escrow until the full amount of the purchase price has been paid, when the said transfer shall be delivered to the Purchaser or his nominee.

TIME SHALL BE of the essence of this agreement, and in the event of the Purchaser failing to comply with the terms and conditions herein contained, or any of them, this agreement shall become null and void, and all payments made in respect thereof, shall become the absolute property of the Vendors as liquidated damages, and not as a penalty, and the Vendors may forthwith repossess themselves of the said property without any compensation for any work done by the Purchaser or his nominee.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that all the previous agreements made between the parties hereto shall be null and void.

THIS AGREEMENT shall enure to the benefit of and be binding upon the parties hereto, their heirs, executors, administrators and assigns, respectively.

In the event of the Purchaser forming a company to operate said property no stock shall be sold without the consent of the Vendors, except the same be placed in escrow with a Trust Comptny until the Vendors are paid in full. After the Vendors are paid in full this clause shall be null and void.

IN WITNESS WHEREOF the said parties have hereunto set their hands and seals.

SIGNED, SEALED and DELIVERED

In the presence of

(Sgd.) H. D. GRAHAM.

(Signed)

R. J. JOWSEY	(Seal)
CHAS. KEELEY	(Seal)
JOHN M. WOOD	(Seal)
W. BEATTIE NESBITT	(Seal)

## MEMORANDUM OF AGREEMENT made this 18th day of May, 1908.

BETWEEN:—

W. BEATTIE NESBITT, of the City of Toronto, Physician,  
*Of the First Part,*

GEORGE WISHART, of the City of New York, Promoter,  
*Of the Second Part.*

W. R. TRAVERS, of the City of Toronto, Banker,  
*Of the Third Part,*

—and—

THE FARMERS BANK OF CANADA,

*Of the Fourth Part.*

WHEREAS the party of the first part is the holder of an option to purchase the mining claim and property known as claim H.R.-19, and recorded in the Temiskaming Mining Division as number 10285,

AND WHEREAS the party of the first part is obtaining an advance from the party of the second part of twenty-five thousand dollars, and an advance from the party of the fourth part of twenty-five thousand dollars, for the purpose of applying the said sums under such option on the purchase price of said mining property,

AND WHEREAS the party of the first part has agreed to procure a mining company to be incorporated for the purpose of purchasing the said option,

NOW THIS AGREEMENT WITNESSETH that in consideration of the premises and of the mutual covenants and agreements hereinafter contained the parties hereto mutually covenant and agree each with the other as follows:—

1. That the party of the first part shall immediately proceed to procure to be incorporated by Letters Patent from the Province of Ontario, a mining company under the name "The Jowoskee Mines, Limited", with an authorized capital of One Million Dollars, divided into two hundred thousand shares of five dollars each.

2. That the Directors of the said Company shall be George Wishart, W. Beattie Nesbitt and John A. Fox.

3. That the entire capital stock in said Company shall be procured to be issued to the said Nesbitt as fully paid up in payment to him for the transfer by him to the Company of the said option to purchase the said claim and all rights therein, the said Company to assume and pay to the Vendors of said property the further payments, amounting in all to two hundred and fifty thousand dollars, at the times and in the manner provided in the said option.

4. Said Nesbitt covenants and agrees to transfer the said option and all rights therein and to the said claim to the said company to be incorporated, forthwith after incorporation thereof, in return for the entire capital stock of said Company, to be issued to him fully paid up, in return therefor, it being understood and agreed that the remaining payment of two hundred and fifty thousand dollars under said option, shall be paid promptly by said Company to be formed.

5. The said Nesbitt further covenants and agrees that forthwith upon the issue to him of the said capital stock of the said Company that he will transfer to the party of the fourth part as a bonus, twenty-five thousand shares, being one

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hundred and twenty-five thousand dollars par value, of said stock; and to the party of the second part as a bonus, twenty-five thousand shares, being one hundred and twenty-five thousand dollars par value, of said stock; and to the party of the third part, forty thousand shares, being two hundred thousand dollars of the par value, of said stock; and to the party of the second part a further forty thousand shares, being two hundred thousand dollars of the par value, of said stock (in addition to the twenty-five thousand shares above set out), said Nesbitt retaining for himself in his own right the balance, seventy thousand shares, of the par value of three hundred and fifty thousand dollars, of said stock.

6. It is expressly declared and agreed between the parties hereto that the said Nesbitt shall act as Trustee for the parties hereto in the receipt by him of the stock of the said Company as aforesaid, and that forthwith after issue thereof to him he shall transfer the same to the parties entitled thereto as set out in said preceding paragraph, and that the said Nesbitt hereby declared himself to be a Trustee for the purposes set out in said preceding paragraph for the purposes of receiving and transferring to each of them the respective shares of stock as provided in said paragraph.

7. It is further agreed by all parties hereto that the entire capital stock of the said Company to be issued and transferred as aforesaid shall be deposited in escrow with the Trusts and Guarantee Company of Toronto, until the full purchase money for the said mining claim has been duly paid to the original owners thereof, and until the said mining property has been duly transferred to the said Company; and it is further agreed that said stock so deposited in escrow shall stand as security to the party of the fourth part for any and all advances made by the party of the fourth part to the party of the first part, or to the said Company, or otherwise connected with the mining property above referred to, and that none of the parties hereto shall be at liberty to agree to sell, transfer, barter, exchange or dispose of any of the shares of said stock without the written consent of all parties to this agreement.

8. It is further mutually agreed by and between the parties hereto that all right, title and interest under the said option agreement to the said mining claim shall be, and the same is hereby declared to be, pledged to and vested in the party of the fourth part as security for all sums advanced or to be advanced by the party of the party of the fourth part or the party of the second part in connection with the purchase of said mining property, or to the said Company, until such time as said option agreement shall be transferred to the said Company to be incorporated.

9. It is further mutually agreed that all by-laws, contracts, regulations and matters pertaining to the incorporation and conduct and management of the said Company to be incorporated, shall be submitted to and subject to the approval of the General Manager of the said Farmers Bank of Canada.

10. It is further mutually agreed between the parties hereto that the party of the fourth part or its nominee shall be the Treasurer of the said Company to be incorporated, and that all monies shall pass through the offices of the party of the fourth part, and that no payment in connection with said property shall be made except by cheque and with the approval of the party of the fourth part.

11. It is further mutually agreed between the parties hereto that during the period that said capital stock is held in escrow as above provided, the said party of the fourth part shall as to the entire capital stock of each of the parties to this agreement, except one share of each party hereto, be entitled to exercise all voting privileges with respect to such stock, and each of the parties hereto hereby appoints the party of the fourth part his attorney and proxy with respect to his holding of stock, except one share thereof, with full power to the party of the fourth part or his General Manager, or any other person or persons in substitution thereof by written appointment of the party of the fourth part, to attend all meetings, and exercise all voting powers upon said stock.

12. It is further mutually agreed between the parties hereto that in the event of it being considered necessary or desirable for the purpose of advancing funds to the said Company to be incorporated, for the completion of the payments by said Company for said mining property, or for purposes of development or machinery, and expenses, that any such stock so sold by mutual consent of the parties hereto, shall be sold for the best offer obtainable, and that any of the parties hereto whose stock is so sold shall be entitled to be repaid by said Company the amount realized therefor and advanced to the Company.

THIS AGREEMENT shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators and assigns.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and seals.

SIGNED, SEALED and EXECUTED In the presence of:— A. G. SCOPY,	{	GEO. WISHART	(Seal)
		BEATTIE NESBITT	(Seal)
		W. R. TRAVERS	(Seal)
		W. R. TRAVERS, General Manager.	(Seal)

EXHIBIT 66.

*Memorandum re Devean and Menzie transaction:*

MEMO RE DEVEAN—MENZIE'S TRANS.

Devean purchased \$20,000 of Bank Capital Stock, paying therefor:

Cash.....	\$	100	
Notes.....		900	
Securities.....		19,000	
			\$20,000

When list went to Government, \$20,000 of second loan from Trusts Company was allocated as in payment of Devean stock, and such stock was shewn as paid up—see p. re spread payments.

When second loan was paid off by Bank check to Trust Company for \$25,344.80 on March 12, 1907, amount was charged to organization account instead of to Capital.

Return having been made of moneys allocated in place of Devean Securities, the latter were released by Trust Company, and were available to be used as in payment of Bank capital stock.

But—

Organization account and not Capital Account having been charged with payment of \$25,344.80 it follows that the Securities should be credited to Organization account, and not Capital Account.

This was not done however until Menzie's transaction was put into effect, when the proceeds of a \$40,000 note given by him and discounted in Toronto Branch were split, and

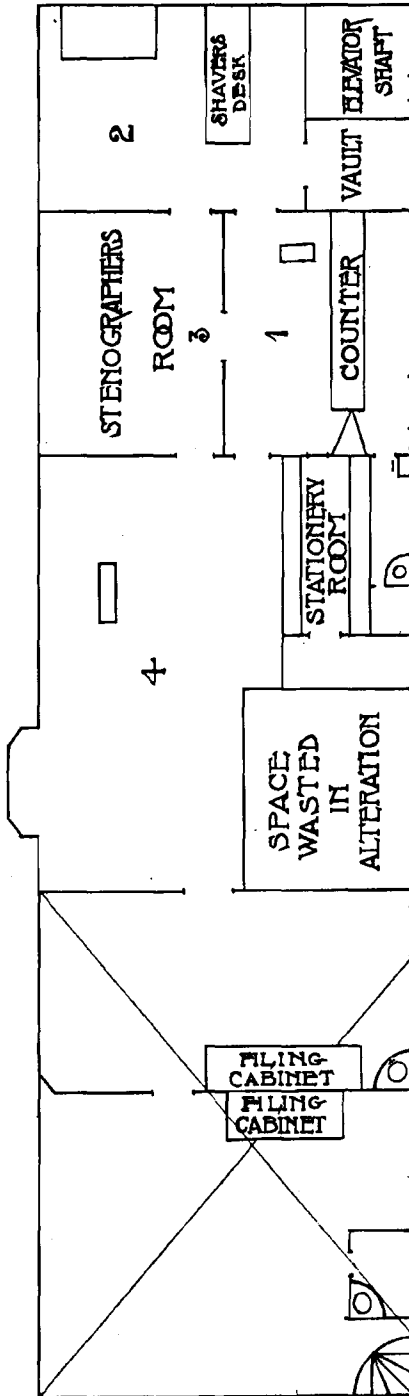
\$20,000 allocated against new subscription to Bank Stock for equal amount.

\$20,000 allocated to take the place of Devean securities and credited to Organization Account.

the original credit to Capital Stock, from spread payments, included in item of \$291,310 under date of Nov. 27, 1906, not having been disturbed.

EXHIBIT 67.

Plan of Head Office of Farmers Bank, identified by Mr. Travers:



## EXHIBIT 68.

*Copy of letter, dated June 18th, 1908, Travers to Hon. A. J. Matheson:*

June 18th, 1908.

HON. A. J. MATHESON,  
Provincial Treasurer,  
Toronto.

My dear Sir:—

A few weeks ago I made some advances to the extent of \$35,000 on the promise that \$25,000 would be deposited by you which was requested by the friends of Dr. Beattie Nesbitt and \$10,000 at the request of the World newspaper.

You were good enough to put in \$25,000 but this leaves my Reserves still \$10,000 reduced and I would be glad if you could see your way clear in the matter to make a further deposit of this amount and greatly oblige,

Yours very truly,

General Manager.

## EXHIBIT 69.

*Two letters dated June 20th and 21st from W. H. Greenwood to Mr. Travers:*

Dear W. R.:—

I heard from Colonel Matheson this morning. He is to meet me at the *Queen's Hotel to-night* on his arrival from Perth. I will have something definite to report tomorrow.

Yours truthfully,

"W. H. GREENWOOD."

June 20.

THE TORONTO WORLD.

Founded 1890.

TORONTO, CANADA.

June 21.

Dear W. R.:—

Will you mark the clauses in this Banking Act that refer to gov't deposits—I am going back at Col. Matheson tonight.

I saw him at the Queen's last night and again this a.m. He is disposed to do as I want. I want to clinch him to-night.

Yours,

"GREENWOOD."

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## EXHIBIT 70.

*Unsigned letter from Mr. Travers to D. S. Macorquodale, dated Aug. 29th, 1906:*

Toronto, August 29th, 1906.

D. S. MACORQUODALE, Esq.,  
Toronto, Ontario.

Dear Sir:—

Having learned that you were arrested last evening on the street car and taken to the Police Station, I will have to ask you to cease doing any further business for the Farmers' Bank of Canada, as it would be impossible for us to associate our name with any person who would get into such disgrace.

Yours truly,

*General Manager.*

## EXHIBIT 71.

*Unsigned letter (copy) dated 19th Oct., 1906, from Mr. Travers to Manager of Bank of Montreal, Toronto:*

The Manager,  
The Bank of Montreal,  
Toronto, Ontario.

Dear Sir:—

You are hereby authorized to retain out of the moneys deposited by the Farmers' Bank of Canada to the credit of the Receiver General, the sum of twenty thousand dollars and interest thereon on the return of the funds to you, being the amount advanced by you to W. R. Travers, to complete the deposit of \$250,000 with the Receiver General as required by the Bank Act.

Yours truly,

*General Manager.*

## EXHIBIT 72.

*Unsigned letter (copy), Jan. 12th, 1907, from Mr. Travers to The Minister of Finance:*

The Hon.,  
The Minister of Finance,  
Ottawa, Ontario.

Dear Sir:—

Herewith I beg to hand you the Statement required by the Government, the 31st of December, 1906.

As we had a portion of our money deposited with a Trust Company which is not provided for in this statement, I have included it under No. 6, which I trust will be satisfactory.

Yours truly,

*General Manager.*



## EXHIBIT 73.

*Agreement of 4th July, 1906, between Provisional Directors and W. R. Travers naming 15% commission on sale of the capital stock:*

Memorandum of Agreement made in duplicate the fourth day of July, A.D. 1906, BETWEEN:—

JAMES GALLAGHER,  
ALEXANDER S. LOWN,  
ALEXANDER FRASER,  
JOHN FERGUSON,

all of the City of Toronto, in the County of York, and

JOHN WATSON,

of the Town of Listowel, in the County of Perth, the  
Provisional Directors of the Farmers' Bank of Canada.

*of the first part.*

—AND—

W. R. TRAVERS,

of the said City of Toronto,

*of the second part.*

WHEREAS, an agreement was made between the said parties of the first and second parts dated the 12th day of March, A.D. 1906, and whereas it has been agreed by and between the said parties hereto to cancel and annul the said agreement and to substitute in lieu thereof the following agreement and the said agreement is hereby annulled and the following substituted:

The said Directors agree to allow the said Travers to sell all the capital stock of the said Bank which is now unsold, the first \$500,000 of the capital stock at par and the balance thereof at such a premium as may be decided upon up to the time at which the duties of the said provisional Board shall cease, and to allow him a commission of fifteen per cent thereon for expenses of selling same, payable one half on the signing of the subscription and payment of deposit and the balance on allotment and the said Directors bind themselves to allot all the stock on the application of the party of the second part, and to make all legal calls thereon and the party of the first part further agree at the request of the party of the second part to call all meetings and do all acts which are legally necessary for the organization of the Bank.

The said Directors agree to engage the said Travers as General Manager of the said Bank to perform the duties as such for the period of five years certain to date from the obtaining of license from the Treasury Board for said Bank at a salary of \$6,000.00 per annum and all agreements necessary to give effect to this provision are to be executed by both parties, the same to be subject to the By-Laws of the said Bank and to the Bank Act as to the security for the performance of duties and this agreement as to employment to be subject to ratification by the Board of Directors elected by the shareholders or by the shareholders themselves, and if they refuse to ratify it to be null and void.

The said Travers agree that if the said Board so elected by the shareholders as aforesaid do not confirm the appointment above set out of the said Travers as General Manager, then he is to receive only his commission on the stock sold by

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him and there will be no further liability to him on the part of the said Provisional Directors personally or on the part of the said Bank.

The said Provisional Directors agree that the literature, office rent and other incidental expenses of the organization of the Bank be paid by the said Bank and also confirm all acts done by the said Travers and all accounts incurred by him as General Manager of said Bank up to the date of this agreement.

The said Travers to have full control of the office of the said Bank and all the affairs pertaining to the organization thereof immediately after the signing of this agreement, and it is further agreed that until the organization of the Bank, all checks are to be countersigned by him.

IN WITNESS WHEREOF, the said parties hereto have hereunto set their hands and seals.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF As to six signatures, "A. R. SHAVER."	}	"JAMES GALLAGHER." (Seal) "A. S. LOWN." (Seal) "JOHN WATSON." (Seal) "JOHN FERGUSON." (Seal) "ALEXANDER FRASER." (Seal) "W. R. TRAVERS." (Seal)
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EXHIBIT 74.

*Agreement, the Farmers Bank et al. and Frederick Crompton, March 3, 1909:*

MEMORANDUM OF AGREEMENT made and entered into this Third day of March, A.D. 1909.

BETWEEN:

THE FARMERS BANK OF CANADA, WILLIAM RICHARD TRAVERS of Toronto, General Manager, and W. BEATTIE NESBITT of the same place, Physician,

*Of The FIRST PART,*

—AND—

FREDERICK CROMPTON of the said City of Toronto, Manufacturer,

*Of The SECOND PART.*

WHEREAS the party of the second part has agreed to deposit at the time of the execution hereof with the said Farmers Bank of Canada the sum of Fifty thousand dollars, for which sum he is to receive the Bank's deposit receipt payable with interest at the rate of Three per cent. per annum, and has agreed to deposit a further sum of Twenty-five thousand dollars with the said Bank on or before the Thirtieth day of March instant, and to deposit a further sum of Seventy-five thousand dollars with the said Bank during the month of April next in Three equal payments of Twenty-five thousand dollars each as may be asked for by the General Manager of the said Bank, but so always that Ten days may elapse

between the times such payments may be required and their respective times of payment, for all of which deposits he is to receive the Bank's deposit receipts bearing interest as aforesaid ;and all of the said deposits are to remain in the said Bank for a period of four months from the issue of the respective receipts therefor, and subject to the withdrawal thereafter upon Thirty days' notice should the said party of the second part desire to withdraw same, and subject to the right of said Bank to repay same as hereinafter set out ;

AND WHEREAS it has been agreed between the parties hereto that said deposits being duly made as above recited, the said party of the second part is to have assigned to and vested in and delivered to him by the said William Richard Travers, 100,000 fully paid up shares of \$5.00 each in the Capital Stock of Keeley Mine, Limited, to be held by the party of the second part as collateral and continuing security for the said deposits, said party of the second part also to have the personal advantages and other benefits on him hereby agreed to be conferred, for his own absolute use, benefit and behoof ;

NOW THEREFORE THIS AGREEMENT WITNESSETH that the said several parties hereto, in consideration of the premises and other valuable considerations them thereunto moving, hereby mutually covenant and agree with each other in manner and form following, and to abide by, observe, keep, perform and live up to the terms and conditions herein contained and every of them, hereinbefore recited and hereinafter declared :

1. The said party of the second part for the considerations and benefits herein to him accruing and on him conferred, agrees with the said Bank and the several other parties of the first part that he will deposit in the said Bank the moneys in the first recital herein referred to, in the manner, form and substance as therein declared, and that he will observe the terms of said deposits as in the recital set out and declared, and will abide by the other provisions herein contained in relation thereto and as to his holding of the said collateral security referred to herein ;

2. In consideration whereof and the deposits so to be made as aforesaid, the said William Richard Travers is to transfer and deliver to said party of the second part as collateral security for such deposits, and to have vested in the said party 100,000 fully paid up non-assessable shares in the Capital stock of Keeley Mine, Limited, with the power of sale as hereinafter set out, the said shares to be under the absolute power, dominion and control of the said party of the second part as such collateral security until the whole of the moneys on deposit by him with said Bank shall have been repaid with interest at the rate as in such receipts set out, but always provided that the said party of the second part shall not, during the continuance of the deposits with the said Bank, pledge, hypothecate, transfer or part with the said shares to any person or Corporation until default shall have happened in the payment to him of his moneys on deposit as hereinbefore set out and recited. The said \$500,000 stock, upon notice being given by the said William Richard Travers, General Manager of the said Bank, on behalf of said Bank, that it is desired to repay such deposit and interest to the said party of the second part, and upon payment to him of such deposits and interest, shall thereupon be re-transferred and assigned and set over to the said William Travers.

3. AND it is further declared and agreed between the parties of the first part and said party of the second part that as a further consideration for the deposits to be made and upon said party of the second part living up to the terms of this agreement and making the deposits as aforesaid, he shall be entitled to receive from the parties of the first part, \$100,000.00 in the fully paid up non-assessable stock of Keeley Mine, Limited, for his own absolute use, benefit and behoof to do with as he pleases, but so nevertheless that he shall not put or place same on the market without first giving the parties of the first part after four months after date of deposits thirty days' notice thereof or upon agreement with

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them. The said \$100,000.00 in such Capital stock going to said party of the second part to be assigned and made good in the following proportions, that is to say:

The Farmers Bank of Canada shall contribute.....	\$ 50,000.00
William Richard Travers shall contribute.....	25,000.00
William Beattie Nesbitt shall contribute.....	25,000.00
	\$100,000.00

And the three last named parties covenant and agree that they have in themselves full power and authority to transfer to said party of the second part such stock in said Keeley Mine, Limited, freed and cleared from every obligation and charge created by them, if any.

4. Provided further and it is hereby agreed and declared that in case default should be made in payment to the said party of the second part of such deposits or any of them when properly demanded and thirty days shall have elapsed thereafter, the said party of the second part upon ten days' notice to the said Bank and the other parties of the first part, which notice shall be sufficient if addressed to them at the address of said Bank or left thereat, shall thereafter be at liberty to proceed and offer for sale the said \$500,000.00 stock he holds as collateral security, or so much thereof as may be necessary, by public or private contract, by tender or otherwise, as he shall see fit, and out of the proceeds of such sale recoup himself the amount that may be then owing to him on such deposit receipts, together with any costs, charges or expenses he may be put to in and about such sale, and after payment to him thereof together with his said claim, the balance of such stock or the moneys resulting from such sale, shall go and is to be paid to the said William Richard Travers, his executors, administrators or assigns.

IT IS FURTHER DECLARED and UNDERSTOOD that all agreements herein contained are to be binding upon and enure to the benefit of the several parties hereto, their respective heirs, executors, administrators, successors and assigns.

SIGNED, SEALED AND DELIVERED  
in the presence of,

“ARTHUR A. MACDONALD.”

THE FARMERS BANK OF CANADA.  
“W. R. TRAVERS”,  
*General Manager.*

“W. R. TRAVERS”, (Seal)  
“W BEATTIE NESBITT.” (Seal)  
“FREDERICK CROMPTON.” (Seal)

EXHIBIT 75.

*Letter of W. F. Maclean to Travers, dated December 15th:*

Dear Mr. Travers,—Help us out again by cashing enclosed for balance wages. Send in Thursday.

Yours faithfully,

W. F. MACLEAN.

## EXHIBIT 76.

*Copy list of notes left with Trusts & Guarantee Co. as collateral:*

TRUST COMPANY LIST.—LIST OF NOTES.			
Date			
16th/06	Thomas Aitken	12 months	\$2,500.00
July 2nd/06	John K. Brown	12 months	1,800.00
June 22nd/06	D. Hamilton Bennett	12 months	675.00
May 5th/06	George A. Bell	12 months	270.00
May 31st/06	Burwell Bridgman	12 months	360.00
July 10th/06	Robert Bell	12 months	900.00
May 11th/06	Joseph E. Bate	7 months	500.00
June 27th/06	William Bowman	12 months	450.00
June 27th/06	Robert L. Brown	12 months	4,500.00
May 11th/06	Joseph E. Bate	12 months	4,500.00
Oct. 3rd/06	Archibald Campbell	7 months	200.00
July 24th/06	J. H. Denny	12 months	450.00
July 5th/06	Thomas Elliot	12 months	900.00
July 11th/06	Allan Eaton	12 months	2,500.00
Oct. 5th/06	Thomas Elliot	2 months	100.00
May 21st/06	Andrew Emerson	12 months	4,500.00
June 8th/06	H. A. Foster	12 months	1,350.00
June 15th/06	Edward Ford	12 months	900.00
June 4th/06	Edward Ford	12 months	1,350.00
July 5th/06	D. Frank Ford	12 months	1,000.00
July 5th/06	D. Frank Ford	12 months	1,500.00
June 4th/06	Robert W. Fox	12 months	1,350.00
June 12th/06	Robert W. Fox	12 months	900.00
May 31st/06	John F. Ford	12 months	4,000.00
May 17th/06	James Ford	12 months	4,800.00
June 8th/06	Burdge Gundy	12 months	3,000.00
Aug. 9th/06	George E. Husband	8 months	900.00
Aug. 9th/06	R. W. Husband	8 months	900.00
May 11th/06	Thomas Hunter	12 months	2,500.00
May 11th/06	William Hunter	12 months	2,500.00
June 6th/06	W. Hamilton	12 months	1,000.00
Aug. 13th/06	Henry Hecks	8 months	900.00
May 9th/06	John Irving	12 months	450.00
June 29th/06	George A. Kennedy	12 months	900.00
May 12th/06	D. C. Kemp	12 months	5,000.00
July 23rd/06	Hugh Morrison	12 months	450.00
May 9th/06	Alex. Matthews	12 months	500.00
June 1st/06	Charles D. McGregor	12 months	350.00
May 29th/06	P. A. McDuffe	12 months	1,500.00
Oct. 8th/06	Samuel McClure	12 months	500.00
May 14th/06	P. A. McDuffe	12 months	1,000.00
Oct. 8th/06	Samuel McClure	9 months	250.00
June 16th/06	Alexander Porter	12 months	450.00
May 5th/06	Henry H. Powell	12 months	1,350.00
May 16th/06	John Pell	12 months	900.00
Oct. 4th/06	John Pell	6 months	100.00
June 4th/06	Alexander Porter	12 months	450.00
May 10th/06	George Storey	12 months	4,500.00
Oct. 5th/06	George Storey	2 months	500.00
June 6th/06	Walter Shortreed	12 months	1,000.00
May 4th/06	W. N. Scott	12 months	3,500.00
May 17th/06	Mary Moore Scott	12 months	900.00
June 8th/06	Mary Moore Scott	12 months	2,000.00
May 17th/06	Flora Scott	12 months	900.00
June 15th/06	W. G. Sinclair	12 months	4,450.00
May 22nd/06	Geo. H. Thompson	12 months	5,000.00
July 30th/06	John Watson	12 months	450.00
Sept. 28/06	Eliza A. Weir	12 months	500.00
Oct. 8th/06	Ella M. Beaty	1 month	20.00
Oct. 8th/06	Ella M. Beaty	8 months	180.00
Oct. 8th/06	Ida A. Bastedo	9 months	450.00
May 29th/06	Thomas Cox	12 months	5,000.00
May 30th/06	John Stewart	12 months	900.00
Oct. 8th/06	Ernest Patterson	8 months	100.00
			100,955.00
Feb. 26th/07	Less list attached		32,300.00
			68,655.00
	Kerr, John, May 4th		2,000.00
	R. A. Elliott		500.00

TORONTO, October 26th, 1906.

COPY.

The following notes left with the Trust & Guarantee Company as collateral Security for an advance to W. R. Travers on account of The Farmers Bank of Canada:

E. W. Snelgrove.....	Oct. 9th.....	6 mos.....	\$1,000.00	
George Robinson.....	July 5th.....	12 ".....	1,000.00	
Albert Downs.....	July 5th.....	12 ".....	2,250.00	Cash \$250
			<u>4,250.00</u>	

EXHIBIT 77.

*Copy of letter of James J. Warren to W. R. Travers, September 20th, 1910:*

*Personal and confidential.*

Merrit, B.C., Sept. 20, 1910.

Dear Travers:—

Mr. Stratton spoke to me before I left in reference to some shares of the Keely Mine you were transferring to him. He said he proposed giving me one-half. Since I came out I have a letter from him that you have made the transfer—and that he has executed a declaration of trust in my favor.

I did not think it in anybody's interest to have another row over this, but I have thought it all over—and I have decided to write you, as I am doing, that *my* alleged share will be handed back to you—if I ever get it—subject to our agreeing on its being applied in part or whole for further compensation to the Trust Company. You don't owe me anything—and you paid the Trust Company what I thought was a sufficient bonus—when you transferred to Stockdale in trust the 25,000 shares of Kelly. If we agree that the Trust Company should have something more for further assistance—well and good.

I am much pleased to learn too that your matters are improving—but don't take a chance—be on the watch all the time.

Sincerely,

"JAMES J. WARREN".

W. R. TRAVERS, Esq.,

*General Manager.*

Farmers Bank.

EXHIBIT 78.

Deposit slip No. 10262, Traders Bank, for \$5,000, to the credit of W. J. Lindsay in trust, December 6, 1906:—

Form 18.

10262.

# The Traders Bank of Canada

## Savings Bank Department

Credit W. J. LINDSAY.....

Occupation In trust.....

P. O. Address.....

Deposited by.....

6th day of December 1906.

× 1 =		
× 2 =		
× 4 =		
× 5 =		
× 10 =		
× 20 =		
× 50 =		
× 100 =		
× 500 =		
C. N. K.	\$5,000	Paid
<b>N</b>		

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## EXHIBIT 79.

*Copy papers connected with the loan of \$295,000, Trusts and Guarantee Co., to the Farmers Bank:*

\$295,000.00.

Toronto, November 2, 1910.

On demand after date The Farmers Bank of Canada promise to pay to the order of The Trusts and Guarantee Co., Ltd., Two hundred and ninety-five thousand dollars, with interest from date hereof at seven per cent. per annum, at the office of The Trusts and Guarantee Company, Ltd.

Value received.

The Farmers Bank of Canada,

W. R. TRAVERS (Seal)

*Vice-president and General Manager.*

To

Toronto, November 2nd, 1910.

The Trusts and Guarantee Company, Limited,  
Toronto.

The Trusts and Guarantee Company, Limited, having this day made an advance to the undersigned, The Farmers Bank of Canada, of Two Hundred and Ninety-Five Thousand Dollars (\$295,000), the undersigned promises to repay the same on call, with interest thereon from this date at the rate of seven per centum per annum, or such other rate as may from time to time be agreed upon, payable on call: and the undersigned having transferred to the said Company or to a trustee for it, as collateral security for the repayment of such advance and interest or any renewal or extension thereof the following:—The Bonds of The Keeley Mines, Limited, numbered 1 to 10, inclusive, of a par value of \$100,000, each with coupons attached: and 1,200 shares of American Piano Company preferred stock carrying 7% quarterly dividends and Promissory Notes or Bills Receivable payable to the Bank by customers, which notes or Bills Receivable amount to \$108,129.70 and are scheduled and delivered by the Bank to the Company, together with any moneys held by the Company on deposit or otherwise for the undersigned now or hereafter, and including also any Promissory Notes, Bills, Stock, Bonds or other securities which the undersigned may now or hereafter deliver to or deposit with the Company.

IT IS AGREED:—If default be made in repaying the advance or interest or any part thereof, or should the said security in the opinion of the Company depreciate in value, the Company may forthwith and without notice sell the same or any part thereof either by public or private sale, provided that the records of Company as to such indebtedness being in default or having been demanded shall be final and conclusive without any further or other proof.

The Company shall not be bound under any circumstances to realize upon any security or allow any security to be sold, and shall not be responsible for any loss occasioned by any sale of any security, or by the retention thereof.



The Company is at liberty from time to time to substitute for the above security, such other security or securities as it may see fit to accept, and may retain and use the above-mentioned security or securities or such substituted security or securities as collateral for any other indebtedness present or future of the undersigned to the Company.

Should any security be in the form of a certificate for share of stock or a blank transfer or power of attorney, the Manager or Acting Manager of the Company at Toronto, or the Manager of any Branch of the Company, for the time being, may fill in all blanks in such transfer or power of attorney, and may re-execute and deliver such transfer or power of attorney as the attorney irrevocable of the undersigned, or the executors, administrators or assigns of the undersigned.

All costs incurred by the Company with reference to the security or the realization thereof shall be a first charge upon the moneys received.

Any substituted security shall be held by the Company subject to the said terms and conditions, and to the same powers and authorities as are hereby declare and conferred.

The Farmers Bank of Canada,

(Sgd.) W. R. TRAVERS (Seal)

Vice-President and General Manager.

The Manager,  
The Trusts & Guarantee Co., Ltd.,  
Toronto.

Toronto, November 2nd, 1910.

Dear Sir:

Enclosed herewith I beg to hand you Promissory Notes to the extent of \$108,129.70, as per Lists No. 1 to 14, inclusive, which, are delivered and lodged with you as Collateral Security for any advances that you may make to this Bank.

Any further documents you may wish signed in relation thereto I shall be only too pleased to do.

Yours truly,

"W. R. TRAVERS",

General Manager.

P.S.—I enclose also the Keeley Mine, Ltd., Bonds Nos. 1 to 10 and 1,200 Shs. Am. Piano Co. Stock, and the certified copy of the resolution of the Board of Directors.

W. R. T.,

G. M.

Toronto, November 15, 1910.

W. R. TRAVERS, Esq.,  
General Manager,  
The Farmers Bank of Canada,  
Toronto, Ont.

Dear Sir:—

You have requested us to re-discount a further number of notes totalling over \$7,000, and, pending the delivery of same, which is to be made tomorrow,

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that we advance you the sum of \$7,000. On the above understanding we enclose you our cheque on the Traders Bank in your favor, for \$7,000, and would be glad if you would have the attached demand note in our favor executed by your Bank. Please return note with bearer.

Yours truly,  
 "H. A. HOWARD",  
*Accountant.*

H.A.H./V.

*Personal.*

Toronto, November 17, 1910.

W. R. TRAVERS, ESQ.,  
 General Manager, Farmers Bank of Canada,  
 Toronto.

Dear Sir:—

I acknowledge receipt of your two favors of today, the first enclosing notes amounting to \$16,406.86, and the second enclosing notes to the amount of \$12,324.65, as per lists enclosed.

I beg to remind you of the fact that it was arranged with you on the 15th instant, as stated in our letter of that day, that we would receive notes to cover the advance of \$7,000 made on that day. Today you requested a further advance of \$13,000, and as no notes had been received since our letter of the 15th instant, I had to point out to you that we would require at least \$40,000 worth of notes to cover these advances, and I understand the notes sent are in part compliance with this.

We do not think you should ask us to return the notes referred to in your second letter today, aggregating about \$15,000, until provision is made for notes to take their place. We do not want to be placed in a position where it is necessary to scrutinize and make enquiries as to each individual note. For this reason, we think the notes should be of sufficient quantity to obviate the necessity of our having to do this. Kindly let us have the further notes required to make up the \$40,000.

Yours truly,  
 "W. S. MORDEN",  
*Assistant General Manager.*

Toronto, November 22nd, 1910.

The Farmers Bank of Canada,  
 Toronto, Ont.

Dear Sirs:—

We hereby demand, and call upon you for payment, during banking hours today, of the sum of \$214,853.26, being balance due on the advances made by us to you, and represented by the following demand notes:

November 2, 1910.....	\$295,000.00
November 11, 1910.....	3,575.00
November 15, 1910.....	7,000.00
November 17, 1910.....	13,000.00
November 18, 1910.....	3,000.00

together with interest thereon from the respective dates, at seven per cent. per annum. You are entitled to credit on the above for the amount paid our agents

from sale of American Piano Stock, and the balance of your account pledged for the payment of these advances. The following is a detailed statement:—

1910			
November 2, Advance.....		\$295,000.00	
Interest, 20 days.....		1,131.50	
11, Advance.....		3,575.00	
Interest, 11 days.....		7.55	
15, Advance.....		7,000.00	
Interest, 7 days.....		9.40	
17, Advance.....		13,000.00	
Interest, 5 days.....		12.47	
18, Advance.....		3,000.00	
Interest, 4 days.....		2.30	
		<u>\$322,738.22</u>	
Cr.			
By amount placed to our credit at New York from sale by you of 1200 shares American Piano Company Stock	\$95,000.00		
Less Exchange.....	\$59.35		
" N. Y. State Tax.....	24.00	83.35	\$94,916.65
By Balance in current account.....			<u>12,968.31</u>
			\$107,884.96
By Balance due.....			<u>214,853.26</u>
			<u>\$322,738.22</u>

Yours truly,

" W. S. MORDEN "

Assistant General Manager.

Toronto, December 27th, 1910.

The Farmers Bank of Canada,  
In account with,

The Trusts and Guarantee Company, Limited.

1910			
November 2, To Advance.....		\$295,000.00	
11, " ".....		3,575.00	
15, " ".....		7,000.00	
17, " ".....		13,000.00	
18, " ".....		3,000.00	
21, By proceeds of sale of American Piano Company Stock.....			\$95,000.00
December 15, " W. H. Hunter note paid.....			2,500.00
20, " Amount at credit of current account.....			4,536.04
20, To Interest to date at 7% per annum..	2,350.30		
Balance.....			<u>221,838.26</u>
		<u>\$323,934.30</u>	<u>\$323,934.30</u>
December 20 To Balance due The Trusts and Guarantee Company.....	\$221,838.26		
E. & O. E.			
Note: A. The above debit balance is liable to reduction by the amount at credit of current account at Calgary Branch. Particulars of this are being asked for.			
B. The net balance due is secured by:-			
Customers' paper.....		\$ 293,526.31	
Bonds of Keeley Mine.....		1,000,000.00	
Bonds of Ontario Leather Company.....		75,000.00	
		<u>\$1,368,526.31</u>	

" J. J. W. "

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*Personal and confidential.*

Merritt, B.C., Sept. 20, 1910.

Dear Travers:—

Mr. Stratton spoke to me before I left in reference to some share of the Keeley Mine you were transferring to him. He said he proposed giving me one-half. Since I came out I have a letter from him that you have made the transfer—and that he has executed a declaration of trust in my favor.

I did not think it in anybody's interest to have another row over this, but I have thought it all over—and I have decided to write you, as I am doing, that *my* alleged share will be handed back to you—if I ever get it—subject to our agreeing on its being applied in part or whole for further compensation to the Trust Company. You don't owe me anything—and you paid the Trust Company what I thought was a sufficient bonus—when you transferred to Stockdale, in trust, the 25,000 Shares of Keeley. If we agree that the Trust Company should have something more for further assistance—well and good.

I am much pleased to learn too that your matters are improving—but don't take a chance—be on the watch all the time.

Sincerely,

"JAMES H. WARREN."

W. R. TRAVERS, ESQ.,

General Manager,

Farmers Bank.

## EXHIBIT 80.

*Copy, unsigned, letter, April 16th, 1909, Travers to Greenwood:*

W. H. GREENWOOD, ESQ.,

April 16th, 9.

The World Newspaper Co.,

Toronto.

Dear Sir:—

I called you up on the phone just now and they told me you were in, but after I gave them my name, they told me you were out. I am not surprised.

You have not kept your word about the \$400 cheque, and I think it is rather a mean way of treating a friend. Do not think I am doing this because I fear any blackmail. I have given my own personal cheque for it and beg to enclose the cheque herewith which you can do as you please with.

Yours truly,

*General Manager.*

## EXHIBIT 81.

*Letter, July 11th, 1906, from W. S. Calvert to W. R. Travers:*

Ottawa, July 11th, 6.

W. R. TRAVERS, Esq.,  
 Manager, Farmers' Bank,  
 Toronto.

Dear Mr. Travers:—

As I informed Mr. Urquhart when here, for certain reasons I felt it would be better for me to decline the honour of going on your Board. I thank you kindly for offering me a directorship.

I am glad you are succeeding so well. If there is anything further I can do to assist I shall be pleased to do it.

Yours faithfully,  
 W. S. CALVERT.

## EXHIBIT 82.

*Letter, W. S. Calvert to W. R. Travers, dated December 8th, 1908:*

Ottawa, December 8th, 1908.

W. R. TRAVERS, Esq.,  
 General Manager, Farmers Bank,  
 Toronto.

Dear Mr. Travers:—

Your favor 2nd inst. received on my return this evening. I do not know what the other amounts you mention are re J. H. Hamilton, but trust you will not think of charging it up to my guarantee, and I feel quite sure you will not.

I trust the telegram was received O.K. at Woodstock, and that you succeeded to your entire satisfaction.

Yours very truly,  
 W. S. CALVERT.

## EXHIBIT 83.

*Letter from W. S. Calvert to W. R. Travers, dated September 4th, 1909:*

September 4th, 1909.

W. R. TRAVERS, Esq.,  
 General Manager, Farmers Bank,  
 Toronto.

Dear Mr. Travers:—

Mr. Hamilton informs me this cheque for \$75.00 is in full payment of all monies received from you in which my Bond was given. Kindly return said Bond to bearer for me and oblige.

Anything in connection with my own personal account will arrange to suit you if desired.

Yours very truly,  
 W. S. CALVERT.

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## EXHIBIT 84.

*Unsigned letter of January 22nd, 1907, from Mr. Travers to John Knight, and reply by Mr. Knight, dated the 24th January, 1907, and unsigned letter from Travers to Knight, dated January 25th, 1907:*

January 22nd, 7.

JOHN KNIGHT, Esq.,  
Secretary, The Bankers' Association,  
Montreal, Que.

Dear Sir:—

I wrote to you on the 14th, asking you for what I consider are our rights under the Banking Act, to be furnished with our credentials from the Bankers' Association to enable us to enter the Clearing House here and obtain money orders.

Now if this is not forthcoming without further delay, our friends are going to bring it up in the House of Parliament and find out if the Bankers Association was incorporated for the purpose of giving a few of the larger banks the opportunity of playing the Standard Oil Company's trick in Canada.

Yours truly,

General Manager.

## CANADIAN BANKERS' ASSOCIATION.

Secretary-Treasurer's Office.

Bank of Montreal Building.

Montreal, January 24th, 1907.

W. R. TRAVERS, Esq.,

General Manager, The Farmers Bank of Canada,  
Toronto.

Dear Sir:—

I am in receipt of your letter of the 22nd inst. By virtue of section 2, clause B, of the Act of Incorporation of the Canadian Bankers' Association, every new bank upon obtaining a certificate from the Treasury Board at Ottawa entitling it to carry on business is a member, *volens volens*, of the Association. If you are not in possession of a copy of the Bank Act with its appendix—our Act of Incorporation—I will furnish you with one. Enclosed, please find a copy of By-laws, also account for annual subscription of your bank (see page 10 of By-laws), which kindly remit. The plate for Bank Money Orders is in possession of Messrs. Rolph & Clark, Ltd., Toronto, to whom the banks apply direct for such supplies as they may wish to obtain.

Your admission to the Toronto Clearing House is, I think, dependent upon the will of a majority of the members present when your application to that body is considered. Your supposition that the Canadian Bankers' Association can enable you to enter the Clearing House is erroneous. You will have to pardon me if I refrain from comment upon the final paragraph of your letter, except to say that the majority of the members of the Association are courteous in their correspondence with me as its representative.

Yours faithfully,

JOHN KNIGHT,

Secretary.

January 25th, 7.

JOHN KNIGHT, Esq.,  
 Sec'y, The Canadian Bankers' Association,  
 Montreal, Que.

Dear Sir:—

I thank you for yours of the 24th and the enclosures therewith.

I think you mean to refer me to Section 2, Clause "A" of the Act of Incorporation of the C. B. Association.

You omitted to close an account for the annual subscription, but under By-Law 12, I suppose \$50.00 is the amount that is due, and I, therefore, enclose you a cheque for it.

Believe me, I had not the slightest intention of being discourteous to you so far as you personally are concerned, I always have had and hope I always will have a very kindly feeling.

Yours truly,

General Manager.

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EXHIBIT 85.

*Telegram, March 17th, 1906, from W. S. Calvert to W. J. Lindsay:*

71 by x so 17 8 Collect 233P  
 HU—Ottawa, Ont., Mar. 17-06.

482

W. J. LINDSAY,  
 Farmers' Bank, Toronto.

Party referred to in letter declined writing.

W. S. CALVERT.

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EXHIBIT 86.

*Private and confidential letter, June 27th, 190 , from W. S. Calvert to W. R. Travers:*

Private and confidential.

Ottawa, June 27th, 190 .

W. R. TRAVERS, Esq.,  
 General Manager, Farmers Bank,  
 Toronto.

Dear Mr. Travers,—

In reply to your favour of the 26th inst., I may say it will be impossible to get Sir Wilfrid Laurier's consent to this suggestion, but I think you are perfectly safe in placing Sir Wilfrid Laurier's picture on the bills, as in consultation with his private secretary I was informed I might safely take the risk of advising you to do so, though the Premier would not personally consent, as he has refused many applications of a similar character; but if any fault is found Sir Wilfrid does not know anything about it.

You will kindly consider this as confidential.

Yours faithfully,

W. S. CALVERT.

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## EXHIBIT 87.

*Copy, letter, 19th November, 1906, to G. E. Valteau, Secretary British-American Bank Note Co., from General Manager of Farmers Bank:*

November 19th, 6.

G. E. VALLEAU, Esq.,

Sec'y, British-American Bank Note Co.,

Ottawa, Ontario.

Dear Sir:—

We beg to enclose the samples of the \$5 and \$25 bills which you left with us, which are very satisfactory, and herewith I enclose you the signature of W. Beattie Nesbitt, who will be the President of the Bank.

In addition to the limited supply of \$5 and \$10's which you propose to give us in time to have signed for issue after the 2nd of January next, I hope you will be able to get us out a few of the \$25 notes, as they certainly are going to be very attractive and a big advertisement for us.

Yours truly,

*General Manager.*

## EXHIBIT 88.

*Copy of letter, December 4th, 1906, from the President to R. Noble, Norval, Ont.:*

December 4th, 6.

ROBERT NOBLE, Esq.,

Norval, Ontario.

Dear Mr. Noble:—

I am in receipt of yours in reply to telegram sent announcing that Mr. Travers had received our certificate.

You are quite right about the other institutions and their feeling towards us. This, of course, is only natural. However, our papers and everything were in such excellent shape owing to the care taken by Mr. Travers and Mr. Hunter, our solicitor, that it was merely a matter of presenting them to the Treasury Board and receiving our certificate. We have, judging from all inquiries I have made among my banking friends before becoming connected with The Farmers, a most capable man in our General Manager, and I am sure that you will find your suggestions to me will be just in line with the manner in which he will conduct our business.

We are in good shape now and I am satisfied will go along very rapidly indeed.

I am,

Yours truly,

*President.*



EXHIBIT 89.

*Statement of Affairs as on December 31, 1906-07-08-09-10. Government Returns as compared with the approximate actual conditions.*

IN THE MATTER OF THE FARMERS BANK OF CANADA.

MEMORANDUM RE ACCOUNTS.

Attached hereto are statements showing the condition of The Farmers Bank of Canada on 30th November, 1906, and at the end of the years 1906-07-08-09, and on December 19, 1910, the date of the suspension.

The Statements submitted include:

- (A) Those compiled from the Bank's books, and Government Returns made on the various dates.
- (B) Statements showing what the approximate actual conditions were at such times.

The statements showing approximate actual conditions must be accepted as approximate only, although, as a matter of fact, upon a complete audit, I have little doubt but what they would be found to vary but little from absolutely correct accounts.

It is difficult to get at exact figures in many instances by reason of the failure of the Bank to keep reports in such form as would give what is immediately required, without having to search the books as I have had to do. The accounts are involved by reason of entries put through to cover losses and defalcations.

With regard to the statement of approximate condition as on December 19, 1910, would say that I have made no allowance so as to show the depreciated value of the Bank Premises, consequent upon liquidation, but have entered in the statement the amount of exact expenditures upon the same. I estimate that there will be a loss upon investment in Bank Premises of \$108,801. I have made no valuation of the advances to the Keeley Mine, for it is impossible to say to what extent the same may be recovered. It is not impossible that the whole may be recovered, but, on the other hand, there is an equal chance that very little may be realized from the property.

In dealing with the accounts relative to the operating losses, would say that I have not given any credit for the interest charges upon the Keeley Mine advances, for the reason that while interest was payable by the Mining Company to the Bank, such interest has yet to be received. The amount of such interest to December 19, 1909, was approximately \$73,371.00.

Toronto, June 19th, 1912.

G. C. CLARKSON.

IN THE MATTER OF THE FARMERS BANK OF CANADA  
STATEMENT OF ASSETS AND LIABILITIES AS ON NOVEMBER 30TH, 1906

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FARMERS BANK OF CANADA

LIABILITIES	PERMANENT BOOKS	STATEMENT COMPILED FROM PROVISIONAL DIRECTORS' RECORDS AND OTHER DATA	
<i>Capital:</i>			
Paid up in Cash.....	\$291,310.00	\$215,315.00	
Interest receipts.....	690.56	690.56	
Trusts & Guarantee Co.—Travers loan.....		101,500.00	
Promissory notes.....		175,830.00	
Sundry items.....		115.78	
	\$292,000.56	\$493,451.34	
 <i>ASSETS.</i>			
Bank of Montreal.....	250,000.00	250,000.00	
Traders Bank.....	762.85	762.85	
Cash on hand.....	9,110.00	160.70	
Furniture.....		327.65	
A. S. Lown.....		560.00	
Stocks and Bonds.....		20,027.00	
Bills Receivable.....		175,830.00	
Sundries.....		11.30	
	\$259,872.85	\$447,679.50	
Deficiency.....	\$32,127.71	\$45,771.84	

Deficiencies are attributable to expenditures on organization expenses and bonuses.

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## IN THE MATTER OF THE FARMERS BANK OF CANADA

## STATEMENT OF ASSETS AND LIABILITIES AS ON DECEMBER 31, 1906

## LIABILITIES

	GOVERNMENT RETURN	APPROXIMATE ACTUAL CONDITION	
<i>Capital:</i>			
Paid up in Cash.....	\$300,240.00	\$207,007.00	
Additional Payments.....		511.00	
		<hr/>	\$207,518.00
Less amounts arising from			
Charges to Commission.....		6,000.00	
Included in Spread Payments.....		3,300.00	
		<hr/>	9,300.00
			\$198,218.00
Paid by Charges for Commissions on Sales of Capital Stock.....		6,000.00	
Spread Payments.....		75,995.00	
Stocks transferred by Subscriptions.....		20,027.00	
Promissory notes given by subscription on account Capital Stock \$175,380.00.			\$300,240.00
Loans from W. R. Travers (through T. & G. Co.).....			\$101,500.00
Less Spread payments, credited above.....		\$75,995.00	
Deducted charged to Commission Account.....	\$300,240.00	3,000.00	28,505.00
		<hr/>	\$328,745.00
Legals.....	\$ 2,000.00		2,000.00
Deposit to secure Circulation.....	5,000.00		5,000.00
Stocks and Bonds.....	19,000.00		20,027.00
Deposits, Merchants National Bank.....	25,100.00		25,100.00
"    Union Bank.....	127,884.00		127,373.00
Bank Premises.....	2,498.00		2,499.00
Furniture.....			328.00
Provisional Directors.....			560.00
Trusts & Guarantee Co.....	80,605.00		80,606.00
Cash on Hand.....	5,750.00		
		<hr/>	
		\$267,839.00	\$263,493.00
Deficiency.....	\$32,401.00		\$65,252.00
Deficiencies attributable to expenditures on Organization expenses, Commissions, bonuses, etc.			

## IN THE MATTER OF THE FARMERS BANK OF CANADA

STATEMENT OF AFFAIRS AS ON DECEMBER 31, 1907

LIABILITIES	GOVERNMENT RETURN		APPROXIMATE ACTUAL CONDITION	
<b>Capital:</b>				
Paid up in Cash.....	\$445,060.00		\$226,943.00	
Stock Notes under discount in Branches of Bank.....			166,017.00	
R. E. Menzie stock note discounted in Toronto Branch			40,000.00	
Credits arising from Charges for Commission and otherwise.....	—————	\$445,060.00	—————	\$445,060.00
Notes and cash received from Stockholders credited to Profit and Loss Account, and charged to Branches...				12,529.00
Due to Provincial Governments.....		12,419.00		12,419.00
Deposits—Demand.....	\$189,712.00		\$189,712.00	
Time.....	445,465.00		445,465.00	
	—————	635,177.00	—————	635,177.00
Due to other Banks in Canada.....		414.00		414.00
Other Liabilities.....		175.00		175.00
Notes in Circulation.....		247,105.00		247,105.00
		—————	—————	\$1,352,879.00
		\$1,340,350.00		

ASSETS.

Specie.....	\$ 6,314.00		\$ 6,314.00	
Dominion Notes.....	69,673.00		69,673.00	
Deposit to secure Circulation.....	15,000.00		15,000.00	
Notes of and checks on other banks.....	91,562.00		91,562.00	
Deposits in other Banks in Canada.....	142,201.00		142,201.00	
Due by Banks in United Kingdom.....	23,433.00		23,433.00	
Due by Foreign Depositories.....	43,437.00		43,437.00	
	<hr/>	391,620.00	<hr/>	391,620.00
Municipal Debentures.....	8,824.00		8,824.00	
Stocks and Bonds.....	77,969.00		35,969.00	
		86,793.00	<hr/>	44,793.00
Call and Short Loans in Canada.....	154,556.00		154,556.00	
Current Loans in Canada.....	554,893.00		333,876.00	
Overdue Debts.....	16,011.00		16,011.00	
Loans upon Capital Stock notes.....			166,017.00	
Accommodation notes of W. R. Travers to cover outlays re organization, etc.....			55,000.00	
		725,460.00	<hr/>	725,460.00
Approximate value.....				585,460.00
Bank Premises.....		115,397.00		91,039.00
Other Assets.....		43,166.00		18,166.00
		<hr/>	\$1,362,436.00	<hr/>
				\$1,131,078.00
Surplus.....		\$ 22,086.00	Deficiency.....	\$ 221,801.00
Deficiency.....				\$221,801.00
Attributable to:.....		\$ 86,199.00		
Bad Debts.....		85,000.00		
Defalcations, re Trusts & Guarantee Loan...\$8,927.00				
Fixtures and Furniture..... 3,500.00				
		12,427.00		
Operating losses.....		46,017.00		
		<hr/>		
		\$229,643.00		
Less Premiums received on capital stock.....		7,739.00	\$221,904.00	

IN THE MATTER OF THE FARMERS BANK OF CANADA

STATEMENT OF AFFAIRS AS ON DECEMBER 31ST, 1908  
GOVERNMENT RETURN

APPROXIMATE ACTUAL CONDITION

LIABILITIES

Capital:

Paid up in Cash.....	\$555,254.00		\$395,678.00	
Paid by Tevis Loan.....			115,000.00	
Stock Notes under discount in Branches of Bank.....			32,476.00	
Credits arising from charges to Commission, and otherwise.....		555,254.00	12,100.00	555,354.00
Due to Provincial Government.....		37,165.00		37,165.00
Deposits—Demand.....	414,172.00		276,395.00	
Time.....	968,644.00		968,644.00	
Keeley Mine, Limited.....		1,382,816.00	139,777.00	1,382,816.00
Due to other Banks in Canada.....		693.00		693.00
Other Liabilities.....		11,764.00		
Unpaid dividends.....				11,082.00
Notes in Circulation.....		308,745.00		308,745.00
				\$2,295,755.00
		\$2,296,437.00		

ASSETS

Specie.....	7,238.00	7,238.00	7,238.00	
Dominion Notes.....		63,812.00	63,812.00	
Deposit to secure circulation.....		15,000.00	15,000.00	
Notes and checks of other Banks.....		156,291.00	156,291.00	
Deposits with other Banks in Canada.....		150,146.00	150,146.00	
Deposits with Banks in United Kingdom.....		9,550.00	9,550.00	
Deposits with Foreign Depositories.....		14,448.00	14,448.00	
Stocks and Bonds.....		416,485.00		416,485.00
Call and Short Loans in Canada.....		318,294.00		30,294.00
J. Tevis, Call Loan.....			121,518.00	
Keeley Mine Limited, Call Loan.....			120,000.00	
Current Loans in Canada.....	782,600.00		350,000.00	
Capital stock notes under discount.....			750,124.00	
Overdue Debts.....		12,122.00	32,476.00	
		1,386,240.00	12,122.00	
			1,386,240.00	

Approximate value (exclusive of Keeley Mine Advance) . . . .			737,440.00	
Keeley Mine Limited, advance . . . . .			350,000.00	
Bank Premises . . . . .	154,654.00		144,666.00	
Other Assets . . . . .	49,554.00			
Bank Notes, Printing . . . . .		2,432.00		
Stationery . . . . .		22,122.00		
Deposit Trusts & Guarantee Co. . . . .		25,000.00	25,000.00	
	<u>2,325,227.00</u>		<u>1,703,885.00</u>	
Surplus . . . . .		28,790.00	Deficiency . . . . .	\$591,870.00
Deficiency . . . . .				\$591,870.00
Attributable to: Bad Debts . . . . .			\$298,800.00	
Bank Note Printing . . . . .			6,432.00	
Stationery . . . . .			22,122.00	
Organization . . . . .			86,199.00	
Operating losses . . . . .			96,852.00	
Dividends paid . . . . .			19,344.00	
Sundries . . . . .			560.00	
Defalcations, re Fixtures and Furniture a/c . . . . .	\$3,500.00			
T. & G. Co., Loan . . . . .	8,927.00			
Continental Securities . . . . .	21,675.00			
McCallum & Tamlin . . . . .	40,000.00			
\$13,000 additional included in bad debts to cover notes, on hand . . . . .			74,102.00	
W. Beattie Nesbitt . . . . .			5,000.00	
			<u>609,411.00</u>	
Less Credit from J. Tevis Loan . . . . .	5,000.00			
Premiums received from sale Capital Stock . . . . .	12,763.00	17,763.00	\$591,648.00	

IN THE MATTER OF THE FARMERS BANK OF CANADA

STATEMENT OF AFFAIRS AS ON DECEMBER 31ST, 1909

LIABILITIES	GOVERNMENT RETURN		APPROXIMATE ACTUAL CONDITIONS	
<b>Capital:</b>				
Paid up in Cash.....	\$567,357.00		\$414,005.00	
Paid by Tevis Loan.....			115,000.00	
Stock Notes under discount in Bank.....			19,052.00	
Credits arising from charges to Commission and other- wise.....			12,100.00	
Stock repurchased by W. R. Travers out of proceeds of call loans discounted by Bank.....			7,200.00	
		\$567,357.00		\$567,357.00
Due to Provincial Governments.....		45,254.00		45,254.00
Deposits Demand.....	240,703.00		240,703.00	
Time.....	1,407,417.00		1,407,417.00	
		1,648,120.00		1,648,120.00
Other Liabilities, unpaid dividends.....		11,550.00		11,550.00
Notes in Circulation.....		326,720.00		326,720.00
		\$2,599,001.00		\$2,599,001.00
<b>ASSETS.</b>				
Specie.....	\$9,862.00		9,862.00	
Dominion Notes.....	64,857.00		64,857.00	
Deposit to secure circulation.....	17,000.00		17,000.00	
Notes and checks of other banks.....	98,232.00		98,232.00	
Deposits with other banks in Canada.....	45,821.00		45,821.00	
Deposits with Banks in United Kingdom.....	3,974.00		3,974.00	
Due by Foreign Depositories.....	20,262.00		20,262.00	
		260,008.00		260,008.00
Stocks and Bonds.....		403,264.00		48,264.00
Call and Short Loans in Canada.....	623,157.00		134,028.00	
J. Tevis Call Loan.....			120,000.00	
W. R. Travers Loans appropriations (included in Keeley Mine a/c) and overdraft.....			65,271.00	
Beattie Nesbitt (included in Keeley Mine a/c).....			5,000.00	
Keeley Mine Limited, including interest charges.....			478,654.00	
Capital Stock notes.....			19,052.00	
Overdue debts.....	14,633.00		14,633.00	
Current Loans in Canada.....	1,035,996.00		837,148.00	
		1,673,786.00		1,673,786.00



Value, apart from Keeley Mine.....			658,898.00	
Keeley Mine Ltd., loans exclusive of interest charges.....			446,925.00	
Bank Premises.....	156,349.00		146,361.00	
Other Assets.....	155,254.00			
Trusts & Guarantee Co.....		124,009.00	124,009.00	
Bank Note Printing.....		3,558.00		
Stationery.....		27,396.00		
Sundries.....		291.00		
				<u>\$1,648,465.00</u>
Nominal Surplus.....	<u>\$2,648,661.00</u>	\$49,660.00	Deficiency.....	\$904,536.00
Attributable to—Bad Debts.....			\$466,234.00	
Less included in defalcations Chapman.....			20,500.00	
			<u>445,734.00</u>	
Bank Note Printing.....			7,358.00	
Stationery.....			27,396.00	
Organization Expenses.....			87,269.00	
Operating Losses.....			160,396.00	
Dividends.....			41,754.00	
Sundries.....	102,427.00		560.00	
Defalcations W. R. Travers.....	21,675.00			
Tamlin & McCallum.....	35,000.00			
		<u>159,102.00</u>		
			<u>929,579.00</u>	
Less Premiums received on sale of stock.....		\$14,935.00		
Credit from Tevis Loan.....	5,000.00		20,562.00	
Profits on purchase and sale of stocks.....	627.00			
			<u>909,017.00</u>	
Unascertained difference.....			4,481.00	
			<u>\$904,536.00</u>	

IN THE MATTER OF THE FARMERS BANK OF CANADA

STATEMENT OF AFFAIRS AS ON DECEMBER 19TH, 1910

LIABILITIES	GOVERNMENT RETURN		APPROXIMATE ACTUAL CONDITION	
Capital:				
Paid up in Cash.....	\$567,579.00		\$424,506.00	
Paid by Tevis Loan.....			115,000.00	
Stock notes under discount in Bank.....			4,600.00	
Credits arising from charges to Commission, and otherwise.....			12,100.00	
Stock repurchased out of funds borrowed from Bank..			10,373.00	
		\$567,579.99		\$567,579.00
Due to Provincial Governments.....		26,533.00		26,533.00
Deposits—Demand.....	229,495.00		221,775.00	
Time.....	992,599.00		992,599.00	
		1,222,094.00		1,214,374.00
Due to Other Banks in Canada.....		844.00		844.00
Other Liabilities:				
Trusts & Guarantee Co.....	224,095.00		224,095.00	
Dividends.....	280.00		280.00	
Sundry Items.....	305.00		305.00	
		224,660.00		224,660.00
Notes in Circulation.....		538,195.00		538,195.00
		\$2,579,905.00		\$2,572,185.00
ASSETS.				
Specie.....	7,271.00		7,271.00	
Dominion Notes.....	10,033.00		10,033.00	
Notes of and checks on other Banks.....	55,029.00		55,029.00	
Deposit to secure circulation.....	20,250.00		20,250.00	
Due by other Banks in Canada.....	11,224.00		11,224.00	
Due by Banks in United Kingdom.....	8,611.00		8,611.00	
Due by Foreign Depositories.....	5,031.00		5,031.00	
Cash Items.....	46,286.00		46,286.00	
		163,835.00		163,835.00
Stocks and Bonds.....		650,977.00		111,702.00
Call Loans.....	389,131.00		72,331.00	
Current Loans in Canada.....	1,147,354.00		792,094.00	
Overdue Debts.....	71,177.00		71,177.00	
Keeley Mine Limited, including interest.....			583,258.00	
Stock notes under discount.....			4,600.00	
Balance Tevis Loan.....			25,000.00	
Notes, proceeds of which were used to repurchase capital stock.....			10,373.00	
W. R. Travers notes and obligations proceeds of which were obtained by him.....			48,829.00	
		1,607,662.00		1,607,662.00

Valued at, exclusive of advances to Keely Mine, Limited.....			352,335.00	
Keeley Mine Ltd., advances, exclusive of interest.....			509,886.00	
Bank Premises.....	158,105.00		148,117.00	
Other Assets.....	48,249.00			
Trusts & Guarantee Co.....		12,978.00	12,978.00	
Surety Bond.....		646.00	646.00	
Bank Note Printing.....		3,557.00		
Stationery.....		31,068.00		
	<hr/>	2,628,828.00	<hr/>	1,299,499.00
Surplus.....	\$48,923.00			Deficiency..... \$1,272,686.00
Attributable to Bad Debts.....				\$1,272,686.00
Less W. Beattie Nesbitt loans.....	\$653,565.00			
	55,000.00			
	<hr/>		598,565.00	
Bank note printing.....			7,558.00	
Stationery.....			30,959.00	
Organization charges.....			87,279.00	
Operating losses.....			242,602.00	
Dividends.....			53,058.00	
Defalcations.....			211,868.00	
W. Beattie Nesbitt loans and stock.....			60,000.00	
Keeley Mine stock purchased.....			15,000.00	
Sundry items.....			3,274.00	
			<hr/>	1,310,163.00
Less				
Interest reservations and charges included in above but not in				
accounts to December 19, 1910.....		14,287.00		
Credit from J. Tevis loan.....		4,500.00		
Charged to Ontario Leather Co.....		2,250.00		
Premiums on Capital Stock.....		14,935.00		
Profit on stocks.....		627.00		
		<hr/>	36,599.00	
			<hr/>	\$1,273,564.00