

Quebec Economic Development Program (QEDP)

Create or start a business

This program helps support entrepreneurship, business performance, regional mobilization and investment in the regions while providing support for economic activity in Quebec communities on an ad hoc basis to stabilize or strengthen their economies.

Eligibility

Eligible clients

- Pre-startup and startup businesses (SMEs and organizations operating facilities or engaged in commercial activities)
- Non-profit organizations
- Business support organizations
- Business incubation organizations
- Entrepreneurship support and research organizations
- Technology transfer centers
- Economic development organizations
- University value-added corporations

Non-eligible clients

- Retail businesses

Types of activities

- Development of new products and services
- Knowledge transfer
- Spinoff
- Business incubation
- Information services
- Patent purchase
- Certification activities
- Purchase of equipment, computer tools and technology
- Fit-up, expansion or construction upgrading of facilities
- Pre-commercialization activities
- Implementation of a marketing strategy
- Management capacity building
- Recruitment of specialized resources
- Knowledge transfer
- Strategy development
- Development of business leads and searching for funding
- Networking
- Guidance and support services

These activities are at the heart of the Agency's intervention priorities for your region.

Project examples

- Assistance for the start-up of an entrepreneurship centre to carry out leadership, information, coaching and guidance activities aimed at new entrepreneurs.
- Assistance for the start-up of an economic development commission to create First Nations young entrepreneur clubs.
- Assistance for a future biodiesel plant by contributing to the completion of a pre-commercial and financial feasibility study.
- Assistance for a start-up technology firm to purchase equipment to manufacture a prototype and obtain international certification.



Financial assistance

Eligible costs

All costs directly related to the project, deemed reasonable and essential to its completion. Restrictions may apply in certain cases.

Non-eligible costs

- refinancing of an existing debt
- depreciation costs
- goodwill costs

Rate of assistance

- Generally up to 50% of authorized costs for SMEs and 90% of authorized costs for NPOs

Types of assistance

- Repayable contribution
- Non-repayable contribution

Main analysis criteria

Projects are reviewed based on specific criteria, i.e.:

- anticipated results of your project
- viability of your business or organization
- your technical and financial management capacity
- partner contributions in financial resources or professional services
- level of risk
- availability of Agency funding

To learn more about the criteria used in analyzing applications for financial assistance, see the project submission guide on our Web site: www.dec-ced.gc.ca

Other financing possibilities

For your business

- plan a business succession
- improve a business's productivity
- innovate, adopt a technology, or ensure technology transfer
- market or export
- structure a network

For your region

- prepare a development strategy
- equip your region with a community economic facility
- promote your region

For more information

on the eligible criteria for your project, the action priorities in your region or the steps to follow to prepare a financial assistance application, contact an advisor from our business office:

[REGION BUSINESS OFFICE]

[Address]

[City, Quebec]

[Postal Code]

[Phone]

[Fax]

[Email]

