# Quebec Economic Development Program (QEDP)

# Improve a business's productivity

This program helps support entrepreneurship, business performance, regional mobilization and investment in the regions while providing support for economic activity in Quebec communities on an ad hoc basis to stabilize or strengthen their economies.

# Eligibity

# Eligible clients

- Businesses in the manufacturing, tourism or value-added service sectors
- Sector-based business groups or associations
- Non-profit organizations

# Non-eligible clients

Retail businesses

# Types of activities

- Purchase of equipment, computer tools and technology
- Fit-up, upgrading, expansion or construction of facilities
- Improvement of processes
- Improvement of operations management
- Improvement of existing products and services
- Patent or license purchase
- Information services

- Certification activities
- Management capacity building
- Recruitment of specialized resources
- Knowledge transfer
- Strategy development
- Development of business leads and searching for funding
- Networking
- Guidance and support services

These activities are at the heart of the Agency's intervention priorities for your region.

# Project examples

- Assistance to a business with the purchase and installation of high-tech equipment to enable to manufacture larger-scale parts, reduce manufacturing time and increase its productivity.
- Assistance to a business with the expansion of its plant and the purchase of equipment to increase its production capacity and strengthen its ability to meet the requirements of major contract givers.
- Assistance to a business providing environmental analysis services (soil, mud, sediments, etc.) with the
  purchase of specialized and computer equipment for its new organic chemistry department in order to better
  meet the requirements of its clientele.





#### Financial assistance

### Eligible costs

All costs directly related to the project, deemed reasonable and essential to its completion. Restrictions may apply in certain cases.

#### Rate of assistance

• Generally up to 50% of authorized costs for SMEs and 90% of authorized costs for NPOs

# Non-eligible costs

- refinancing of an existing debt
- depreciation costs
- goodwill costs

# Types of assistance

- Repayable contribution
- Non-repayable contribution

# Main analysis criteria

Projects are reviewed based on specific criteria, i.e.:

- anticipated results of your project
- viability of your business or organization
- your technical and financial management capacity
- partner contributions in financial resources or professional services
- level of risk
- availability of Agency funding

To learn more about the criteria used in analyzing applications for financial assistance, see the project submission guide on our Web site: <a href="https://www.dec-ced.gc.ca">www.dec-ced.gc.ca</a>

# Other financing possibilities

# For your business

- create or start a business
- plan a business succession
- innovate, adopt a technology, or ensure technology transfer
- market or export
- structure a network

# For your region

- prepare a development strategy
- equip your region with a community economic facility
- promote your region

#### For more information

on the eligible criteria for your project, the action priorities in your region or the steps to follow to prepare a financial assistance application, contact an advisor from our business office:

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