

Quebec Economic Development Program (QEDP)

Prepare a development strategy



This program helps support entrepreneurship, business performance, regional mobilization and investment in the regions while providing support for economic activity in Quebec communities on an ad hoc basis to stabilize or strengthen their economies.

Eligibility

Eligible clients

- Non-profit organizations
- Municipalities and regional county municipalities (MRCs)
- Business groups or associations

Types of activities

- Strategy development
- Networking
- Development of business leads and searching for funding
- Recruitment of specialized resources
- Implementation of initiatives

These activities are at the heart of the Agency's intervention priorities for your region.

Project examples

- Assistance to a municipality of 2,000 inhabitants strongly dependent on the textile sector with diversifying its economic base by enabling it to resort to the professional services needed to produce an economic diversification plan based on sustainable development.
- Following the closure of the principal employer, support for a municipality in its diversification efforts by helping it conduct a market study and carry out prospecting and canvassing activities in the tourism sector, a sector given priority by the municipal authorities.
- Assistance to a community and its economic recovery committee in conducting a feasibility study for setting up a small fruits processing cooperative, a sector with strong development potential.



Financial assistance

Eligible costs

- All costs directly related to the project, deemed reasonable and essential to its completion.
- Restrictions may apply in certain cases.

Non-eligible costs

- refinancing of an existing debt
- depreciation costs
- goodwill costs

Rate of assistance

- Generally up to 50% of authorized costs for SMEs and 90% of authorized costs for NPOs

Types of assistance

- Repayable contribution
- Non-repayable contribution

Main analysis criteria

Projects are reviewed based on specific criteria, i.e.:

- anticipated results of your project
- viability of your business or organization
- your technical and financial management capacity
- partner contributions in financial resources or professional services
- level of risk
- availability of Agency funding

To learn more about the criteria used in analyzing applications for financial assistance, see the project submission guide on our Web site: www.dec-ced.gc.ca

Other financing possibilities

For your business

- create or start a business
- plan a business succession
- improve a business's productivity
- innovate, adopt a technology, or ensure technology transfer
- market or export
- structure a network

For your region

- equip your region with a community economic facility
- promote your region

For more information

on the eligible criteria for your project, the action priorities in your region or the steps to follow to prepare a financial assistance application, contact an advisor from our business office:

[REGION BUSINESS OFFICE]

[Address]

[City, Quebec]

[Postal Code]

[Phone]

[Fax]

[Email]

