Quebec Economic Development Program (QEDP)

Equip my region with a community economic facility



This program helps support entrepreneurship, business performance, regional mobilization and investment in the regions while providing support for economic activity in Quebec communities on an ad hoc basis to stabilize or strengthen their economies.

Eligibity

Eligible clients

- Non-profit organizations •
- Economic development organizations
- Municipalities and regional county municipalities (MRCs)

Eligibility criteria

The community economic facility must:

- benefit a number of users (mainly businesses);
- be a priority for the region; •
- be part of the regional development process.

Types of activities

- Purchase of equipment, computer tools and technology
- Fit-up, upgrading, expansion or construction of facilities

- Development of business leads and searching for funding
- Recruitment of specialized resources
- Strategy development

These activities are at the heart of the Agency's intervention priorities for your region.

Project example

Assistance with validating the biogas production potential of an RCM landfill site, a low-cost energy source, with a view to attracting businesses to establish themselves in the RCM's industrial park.

Financial assistance

Eligible costs

All costs directly related to the project, deemed reasonable and essential to its completion. Restrictions may apply in certain cases.

Rate of assistance

Development

Generally up to 50% of authorized costs for SMEs and 90% of authorized costs for NPOs

Non-eligible costs

- refinancing of an existing debt
- depreciation costs
- goodwill costs

Types of assistance

- Repayable contribution
- Non-repayable contribution





Main analysis criteria

Projects are reviewed based on specific criteria, i.e.:

- anticipated results of your project
- viability of your business or organization
- your technical and financial management capacity
- partner contributions in financial resources or professional services
- level of risk
- availability of Agency funding

To learn more about the criteria used in analyzing applications for financial assistance, see the project submission guide on our Web site: www.dec-ced.gc.ca

Other financing possibilities

For your business

- create or start a business
- plan a business succession
- improve a business's productivity
- innovate, adopt a technology, or ensure technology transfer
- market or export
- structure a network

For more information

on the eligible criteria for your project, the action priorities in your region or the steps to follow to prepare a financial assistance application, contact an advisor from our business office:

[REGION BUSINESS OFFICE]

[Address] [City, Quebec] [Postal Code] [Phone] [Fax] [Email]

- For your region
 - prepare a development strategy
 - promote your region