

# EXPORT PERFORMANCE MONITOR

## Economic & Political Intelligence Centre

JUNE 2016

After a couple of negative months, April saw a solid rebound in Canadian trade with the world as merchandise exports increased by 1.5%. The strength was seen across most sectors as 8 of the 11 product categories increased. Higher global energy prices resulted in strong growth in Canada's energy exports despite the sector's lower export volumes.

Export sales to the US increased by 2.3% in April, reflecting the generally positive US economic data in recent weeks. However, imports from the US also increased by 3.0% in the month, driving Canada's trade surplus with the US to \$1.57 billion, the lowest value for the surplus since December 1993.

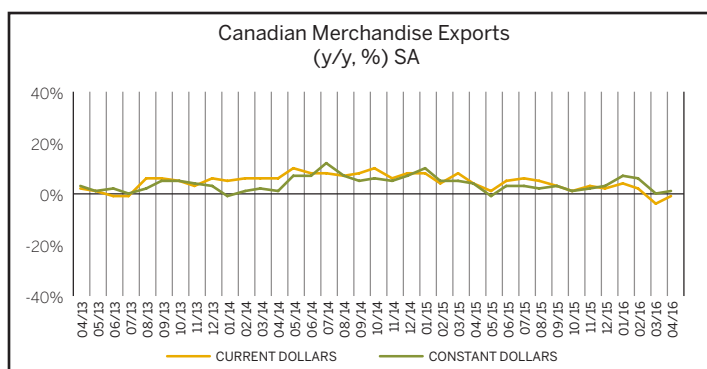
With a third of the year accounted for, most export sectors are stronger than they were at this point in 2015. Exports of consumer goods, motor vehicles and industrial machinery and equipment have shown particular strength.

SECTOR PERFORMANCE									REGIONAL PERFORMANCE				
Sector	Growth Rate		Price Change		Rank		Provincial Contribution		Regions	Growth Rate		Rank	
	m/m	YTD	m/m	YTD	Current Month	YTD	Strongest	Weakest		m/m	YTD	Current Month	YTD
Machinery and Equipment	10.5%	2.7%	-0.4%	1.9%	1	4	ON	BC	Germany	5.3%	11.3%	1	2
Energy Products	7.6%	-33.1%	8.5%	-25.0%	2	7	SK	NL	United States	2.3%	0.4%	2	6
Agriculture and Fishing Products	2.4%	1.8%	-1.0%	-0.6%	3	5	ON	QC	Japan	-2.0%	17.6%	3	1
Other Consumer Goods	1.5%	19.2%	-0.6%	4.8%	4	2	NL	QC	China	-3.8%	5.0%	4	5
Automotive products	-1.0%	27.8%	-1.3%	3.7%	5	1	MB	ON	EU (excluding UK)	-11.2%	5.4%	5	4
Industrial Products and Materials	-1.3%	-2.5%	-0.6%	-5.5%	6	6	NL	AB	United Kingdom	-14.8%	6.1%	6	3
Forestry Products	-1.8%	4.6%	-0.4%	-0.9%	7	3	MB	BC					
TOTAL EXPORTS	1.5%	0.3%	0.0%	-1.9%			ON	QC	TOTAL EXPORTS	1.5%	0.3%		

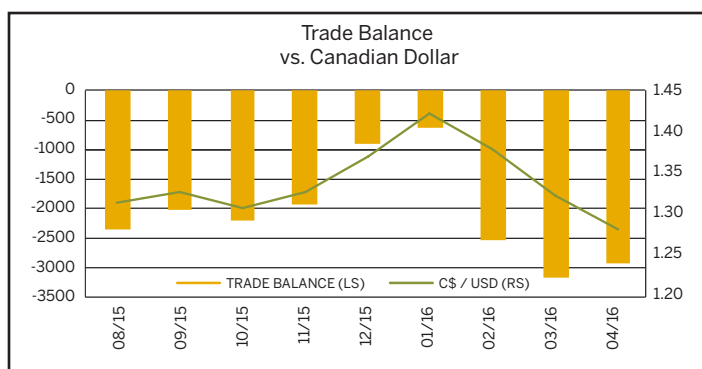
# EXPORT PERFORMANCE MONITOR

## Economic & Political Intelligence Centre

JUNE 2016



Source: Statistics Canada



Source: Statistics Canada

### PROVINCIAL PICTURE

Province	Growth Rate		Top Contributor		Weakest Contributor	
	m/m	YTD	Sector	Contribution	Sector	Contribution
NL	0.7%	-26.6%	Other consumer goods	1.3%	Energy Products	-1.2%
PE	5.8%	7.4%	Industrial Products and Materials	0.0%	Other consumer goods	-0.1%
NS	-4.0%	1.4%	Machinery and equipment	0.1%	Energy Products	-0.5%
NB	-0.2%	-19.7%	Energy Products	0.5%	Industrial Products and Materials	-0.3%
QC	-2.7%	-0.5%	Machinery and equipment	3.0%	Forestry Products	-1.2%
ON	4.7%	13.8%	Agriculture and Fishing Products	4.6%	Automotive products	-5.3%
MB	2.1%	1.2%	Machinery and equipment	0.7%	Industrial Products and Materials	-0.2%
SK	2.4%	-22.3%	Energy Products	0.9%	Machinery and equipment	0.0%
AB	-1.2%	-25.0%	Agriculture and Fishing Products	1.8%	Industrial Products and Materials	-1.2%
BC	-4.1%	1.0%	Other consumer goods	0.1%	Forestry Products	-4.0%

These Reports are a compilation of publicly available information and are not intended to provide specific advice and should not be relied on as such. No action or decisions should be taken without independent research and professional advice. While EDC makes reasonable commercial efforts to ensure that the information contained in the Reports is accurate at the time it is placed on the site, EDC does not represent or warrant the accurateness, timeliness or completeness of the information contained in the Reports. EDC is not liable whatsoever for any loss or damage caused by or resulting from any inaccuracies, errors or omissions in such information.