

TOP 5 HOOKS

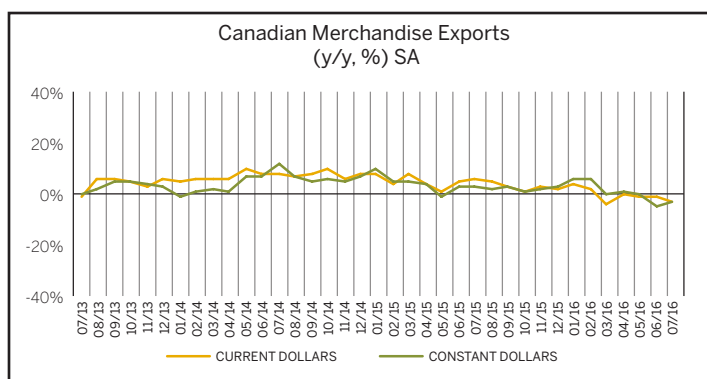
- Following a weak five-month trend, Canadian merchandise exports registered a solid 3.4% rebound, the highest monthly increase since December 2015. Rising exports for the month of July combined with only a marginal 0.1% decline in imports has resulted in the narrowing of the trade deficit to \$2.5 billion, down from the record \$4.0 billion in June.
- Despite the positive export activity for the month, on a year-to-date basis exports remained 2.5% below the pace from a year ago, led by higher exports of automotive products (up 19.8%) and consumer goods (up 9.4%) and dragged mainly by lower energy products (down 31.4%).
- Exports were lifted by broadly-based gains in 9 of 11 major product categories and led by advances in the metals and non-metallic mineral products, aerospace, automotive products and industrial machinery and equipment.
- In terms of real shipment volumes, Canada's export performance increased by 3.4% led by similarly broad-based increases in 10 of 11 sectors.
- Canadian exports to the US rose by a solid 3.3% while exports to other markets also increased by 3.9%. For the year so far strong export growth to Japan and Germany have been more than offset by lower exports to the US and the UK, both down by just over 2%.

SECTOR PERFORMANCE									REGIONAL PERFORMANCE				
Sector	Growth Rate		Price Change		Rank		Provincial Contribution		Regions	Growth Rate		Rank	
	m/m	YTD	m/m	YTD	Current Month	YTD	Strongest	Weakest		m/m	YTD	Current Month	YTD
Automotive products	6.2%	19.8%	0.8%	6.0%	1	1	BC	ON	United Kingdom	32.9%	-2.2%	1	5
Machinery and Equipment	6.0%	0.8%	0.3%	2.7%	2	4	QC	ON	EU (excluding UK)	8.4%	0.4%	2	4
Forestry Products	4.3%	4.6%	0.5%	0.4%	3	3	BC	NB	China	8.3%	1.5%	3	3
Agriculture and Fishing Products	2.1%	-0.6%	-1.6%	1.1%	4	5	QC	BC	Germany	6.7%	6.3%	4	2
Industrial Products and Materials	0.1%	-4.8%	-0.7%	-4.1%	5	6	SK	AB	United States	3.3%	-2.3%	5	6
Other Consumer Goods	-0.2%	9.4%	0.8%	5.1%	6	2	MB	SK	Japan	-26.5%	7.8%	6	1
Energy Products	-0.8%	-31.4%	-2.0%	-27.4%	7	7	BC	AB					
TOTAL EXPORTS	3.4%	-2.5%	0.7%	-0.9%			BC	AB	TOTAL EXPORTS	3.4%	-2.5%		

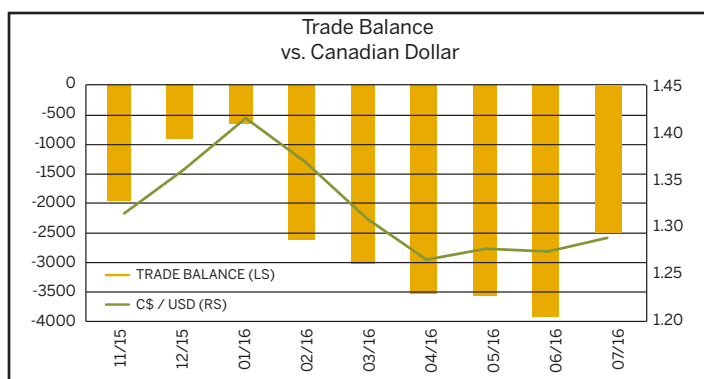
EXPORT PERFORMANCE MONITOR

Economic & Political Intelligence Centre

SEPTEMBER 2016



Source: Statistics Canada



Source: Statistics Canada

PROVINCIAL PICTURE

Province	Growth Rate		Top Contributor		Weakest Contributor	
	m/m	YTD	Sector	Contribution	Sector	Contribution
NL	-3.1%	-17.3%	Industrial Products and Materials	0.5%	Energy Products	-0.6%
PE	15.6%	1.8%	Other consumer goods	0.1%	Agriculture and Fishing Products	0.0%
NS	0.3%	0.1%	Machinery and equipment	0.1%	Agriculture and Fishing Products	-0.2%
NB	7.8%	-19.0%	Industrial Products and Materials	0.6%	Forestry Products	-1.2%
QC	4.7%	-3.4%	Machinery and equipment	2.5%	Industrial Products and Materials	-0.7%
ON	-3.5%	7.5%	Industrial Products and Materials	0.5%	Machinery and equipment	-1.7%
MB	3.1%	0.7%	Other consumer goods	0.8%	Industrial Products and Materials	-0.6%
SK	6.1%	-23.1%	Industrial Products and Materials	1.9%	Energy Products	-1.5%
AB	-10.8%	-24.2%	Forestry Products	0.5%	Energy Products	-13.0%
BC	11.3%	1.2%	Machinery and equipment	2.3%	Agriculture and Fishing Products	-0.7%

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