



2016

Insolvency Statistics in Canada

September 2016

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Newfoundland and Labrador	208	213	156	-2.3	33.3	2,322	1,751	32.6
Bankruptcies	122	134	137	-9.0	-10.9	1,568	1,475	6.3
Proposals	86	79	19	8.9	352.6	754	276	173.2
Prince Edward Island	77	68	53	13.2	45.3	838	770	8.8
Bankruptcies	49	50	32	-2.0	53.1	527	492	7.1
Proposals	28	18	21	55.6	33.3	311	278	11.9
Nova Scotia	553	533	474	3.8	16.7	5,922	5,263	12.5
Bankruptcies	360	363	332	-0.8	8.4	4,172	3,720	12.2
Proposals	193	170	142	13.5	35.9	1,750	1,543	13.4
New Brunswick	384	410	411	-6.3	-6.6	4,370	4,484	-2.5
Bankruptcies	244	255	270	-4.3	-9.6	2,880	2,987	-3.6
Proposals	140	155	141	-9.7	-0.7	1,490	1,497	-0.5
Quebec	3,915	3,546	3,915	10.4	0.0	45,586	45,961	-0.8
Bankruptcies	2,250	2,044	2,324	10.1	-3.2	26,060	26,339	-1.1
Proposals	1,665	1,502	1,591	10.9	4.7	19,526	19,622	-0.5
Ontario	3,326	3,277	3,329	1.5	-0.1	41,071	41,170	-0.2
Bankruptcies	1,493	1,378	1,515	8.3	-1.5	18,082	19,168	-5.7
Proposals	1,833	1,899	1,814	-3.5	1.0	22,989	22,002	4.5
Manitoba	242	208	176	16.3	37.5	2,546	2,085	22.1
Bankruptcies	124	127	101	-2.4	22.8	1,423	1,314	8.3
Proposals	118	81	75	45.7	57.3	1,123	771	45.7
Saskatchewan	267	282	198	-5.3	34.8	2,912	2,184	33.3
Bankruptcies	114	138	100	-17.4	14.0	1,489	1,156	28.8
Proposals	153	144	98	6.3	56.1	1,423	1,028	38.4
Alberta	1,142	1,099	922	3.9	23.9	12,743	9,319	36.7
Bankruptcies	468	449	390	4.2	20.0	5,338	4,161	28.3
Proposals	674	650	532	3.7	26.7	7,405	5,158	43.6
British Columbia	896	829	983	8.1	-8.9	11,405	11,763	-3.0
Bankruptcies	359	352	480	2.0	-25.2	5,152	5,971	-13.7
Proposals	537	477	503	12.6	6.8	6,253	5,792	8.0
Northwest Territories	8	8	4	0.0	100.0	66	45	46.7
Bankruptcies	5	2	3	150.0	66.7	36	25	44.0
Proposals	3	6	1	-50.0	200.0	30	20	50.0
Yukon	4	6	4	-33.3	0.0	51	39	30.8
Bankruptcies	3	1	3	200.0	0.0	26	18	44.4
Proposals	1	5	1	-80.0	0.0	25	21	19.0
Nunavut	1	0	0	--	--	11	5	120.0
Bankruptcies	1	0	0	--	--	5	4	25.0
Proposals	0	0	0	--	--	6	1	500.0
Canada	11,023	10,479	10,625	5.2	3.7	129,843	124,839	4.0
Bankruptcies	5,592	5,293	5,687	5.6	-1.7	66,758	66,830	-0.1
Proposals	5,431	5,186	4,938	4.7	10.0	63,085	58,009	8.8

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Newfoundland and Labrador	205	211	151	-2.8	35.8	2,297	1,719	33.6
Bankruptcies	120	132	133	-9.1	-9.8	1,550	1,447	7.1
Proposals	85	79	18	7.6	372.2	747	272	174.6
Prince Edward Island	75	68	52	10.3	44.2	823	753	9.3
Bankruptcies	47	50	31	-6.0	51.6	517	479	7.9
Proposals	28	18	21	55.6	33.3	306	274	11.7
Nova Scotia	550	525	462	4.8	19.0	5,848	5,169	13.1
Bankruptcies	357	356	323	0.3	10.5	4,106	3,653	12.4
Proposals	193	169	139	14.2	38.8	1,742	1,516	14.9
New Brunswick	380	407	401	-6.6	-5.2	4,303	4,399	-2.2
Bankruptcies	240	252	263	-4.8	-8.7	2,826	2,928	-3.5
Proposals	140	155	138	-9.7	1.4	1,477	1,471	0.4
Quebec	3,748	3,373	3,733	11.1	0.4	43,334	43,650	-0.7
Bankruptcies	2,134	1,916	2,193	11.4	-2.7	24,353	24,663	-1.3
Proposals	1,614	1,457	1,540	10.8	4.8	18,981	18,987	0.0
Ontario	3,244	3,210	3,234	1.1	0.3	40,101	39,991	0.3
Bankruptcies	1,424	1,329	1,438	7.1	-1.0	17,352	18,261	-5.0
Proposals	1,820	1,881	1,796	-3.2	1.3	22,749	21,730	4.7
Manitoba	238	205	173	16.1	37.6	2,497	2,045	22.1
Bankruptcies	121	124	99	-2.4	22.2	1,387	1,286	7.9
Proposals	117	81	74	44.4	58.1	1,110	759	46.2
Saskatchewan	261	273	178	-4.4	46.6	2,792	2,076	34.5
Bankruptcies	109	129	87	-15.5	25.3	1,397	1,079	29.5
Proposals	152	144	91	5.6	67.0	1,395	997	39.9
Alberta	1,131	1,086	910	4.1	24.3	12,609	9,175	37.4
Bankruptcies	458	439	381	4.3	20.2	5,238	4,056	29.1
Proposals	673	647	529	4.0	27.2	7,371	5,119	44.0
British Columbia	884	812	960	8.9	-7.9	11,176	11,567	-3.4
Bankruptcies	349	342	461	2.0	-24.3	4,990	5,824	-14.3
Proposals	535	470	499	13.8	7.2	6,186	5,743	7.7
Northwest Territories	8	8	4	0.0	100.0	66	45	46.7
Bankruptcies	5	2	3	150.0	66.7	36	25	44.0
Proposals	3	6	1	-50.0	200.0	30	20	50.0
Yukon	4	6	4	-33.3	0.0	51	38	34.2
Bankruptcies	3	1	3	200.0	0.0	26	18	44.4
Proposals	1	5	1	-80.0	0.0	25	20	25.0
Nunavut	1	0	0	--	--	10	4	150.0
Bankruptcies	1	0	0	--	--	4	3	33.3
Proposals	0	0	0	--	--	6	1	500.0
Canada	10,729	10,184	10,262	5.4	4.6	125,907	120,631	4.4
Bankruptcies	5,368	5,072	5,415	5.8	-0.9	63,782	63,722	0.1
Proposals	5,361	5,112	4,847	4.9	10.6	62,125	56,909	9.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Newfoundland and Labrador	3	2	5	50.0	-40.0	25	32	-21.9
Bankruptcies	2	2	4	0.0	-50.0	18	28	-35.7
Proposals	1	0	1	--	0.0	7	4	75.0
Prince Edward Island	2	0	1	--	100.0	15	17	-11.8
Bankruptcies	2	0	1	--	100.0	10	13	-23.1
Proposals	0	0	0	--	--	5	4	25.0
Nova Scotia	3	8	12	-62.5	-75.0	74	94	-21.3
Bankruptcies	3	7	9	-57.1	-66.7	66	67	-1.5
Proposals	0	1	3	-100.0	-100.0	8	27	-70.4
New Brunswick	4	3	10	33.3	-60.0	67	85	-21.2
Bankruptcies	4	3	7	33.3	-42.9	54	59	-8.5
Proposals	0	0	3	--	-100.0	13	26	-50.0
Quebec	167	173	182	-3.5	-8.2	2,252	2,311	-2.6
Bankruptcies	116	128	131	-9.4	-11.5	1,707	1,676	1.8
Proposals	51	45	51	13.3	0.0	545	635	-14.2
Ontario	82	67	95	22.4	-13.7	970	1,179	-17.7
Bankruptcies	69	49	77	40.8	-10.4	730	907	-19.5
Proposals	13	18	18	-27.8	-27.8	240	272	-11.8
Manitoba	4	3	3	33.3	33.3	49	40	22.5
Bankruptcies	3	3	2	0.0	50.0	36	28	28.6
Proposals	1	0	1	--	0.0	13	12	8.3
Saskatchewan	6	9	20	-33.3	-70.0	120	108	11.1
Bankruptcies	5	9	13	-44.4	-61.5	92	77	19.5
Proposals	1	0	7	--	-85.7	28	31	-9.7
Alberta	11	13	12	-15.4	-8.3	134	144	-6.9
Bankruptcies	10	10	9	0.0	11.1	100	105	-4.8
Proposals	1	3	3	-66.7	-66.7	34	39	-12.8
British Columbia	12	17	23	-29.4	-47.8	229	196	16.8
Bankruptcies	10	10	19	0.0	-47.4	162	147	10.2
Proposals	2	7	4	-71.4	-50.0	67	49	36.7
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Canada	294	295	363	-0.3	-19.0	3,936	4,208	-6.5
Bankruptcies	224	221	272	1.4	-17.6	2,976	3,108	-4.2
Proposals	70	74	91	-5.4	-23.1	960	1,100	-12.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Agriculture, Forestry, Fishing and Hunting	6	2	13	200.0	-53.8	69	86	-19.8
Bankruptcies	3	1	5	200.0	-40.0	51	43	18.6
Proposals	3	1	8	200.0	-62.5	18	43	-58.1
Mining and Oil and Gas Extraction	3	7	5	-57.1	-40.0	54	37	45.9
Bankruptcies	2	1	5	100.0	-60.0	34	24	41.7
Proposals	1	6	0	-83.3	--	20	13	53.8
Utilities	1	0	2	--	-50.0	7	13	-46.2
Bankruptcies	1	0	2	--	-50.0	2	9	-77.8
Proposals	0	0	0	--	--	5	4	25.0
Construction	61	54	79	13.0	-22.8	733	752	-2.5
Bankruptcies	44	36	57	22.2	-22.8	546	544	0.4
Proposals	17	18	22	-5.6	-22.7	187	208	-10.1
Manufacturing	19	22	34	-13.6	-44.1	327	380	-13.9
Bankruptcies	16	17	29	-5.9	-44.8	243	263	-7.6
Proposals	3	5	5	-40.0	-40.0	84	117	-28.2
Wholesale Trade	14	15	13	-6.7	7.7	178	218	-18.3
Bankruptcies	12	12	10	0.0	20.0	140	157	-10.8
Proposals	2	3	3	-33.3	-33.3	38	61	-37.7
Retail Trade	29	30	50	-3.3	-42.0	493	498	-1.0
Bankruptcies	22	25	39	-12.0	-43.6	365	383	-4.7
Proposals	7	5	11	40.0	-36.4	128	115	11.3
Transportation and Warehousing	17	14	17	21.4	0.0	215	260	-17.3
Bankruptcies	13	11	12	18.2	8.3	169	163	3.7
Proposals	4	3	5	33.3	-20.0	46	97	-52.6
Information and Cultural Industries	5	3	5	66.7	0.0	69	74	-6.8
Bankruptcies	5	3	4	66.7	25.0	62	51	21.6
Proposals	0	0	1	--	-100.0	7	23	-69.6
Finance and Insurance	6	6	5	0.0	20.0	70	82	-14.6
Bankruptcies	6	6	3	0.0	100.0	57	61	-6.6
Proposals	0	0	2	--	-100.0	13	21	-38.1
Real Estate and Rental and Leasing	15	15	11	0.0	36.4	164	130	26.2
Bankruptcies	9	13	10	-30.8	-10.0	112	106	5.7
Proposals	6	2	1	200.0	500.0	52	24	116.7
Professional, Scientific and Technical Services	20	17	24	17.6	-16.7	286	312	-8.3
Bankruptcies	16	12	14	33.3	14.3	221	243	-9.1
Proposals	4	5	10	-20.0	-60.0	65	69	-5.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Management of Companies and Enterprises	9	7	6	28.6	50.0	69	59	16.9
Bankruptcies	4	3	5	33.3	-20.0	49	41	19.5
Proposals	5	4	1	25.0	400.0	20	18	11.1
Administrative and Support, Waste Management and Remediation Services	14	17	13	-17.6	7.7	189	209	-9.6
Bankruptcies	11	12	11	-8.3	0.0	134	155	-13.5
Proposals	3	5	2	-40.0	50.0	55	54	1.9
Educational Services	2	4	4	-50.0	-50.0	34	37	-8.1
Bankruptcies	1	2	2	-50.0	-50.0	21	32	-34.4
Proposals	1	2	2	-50.0	-50.0	13	5	160.0
Health Care and Social Assistance	6	6	11	0.0	-45.5	67	102	-34.3
Bankruptcies	4	6	11	-33.3	-63.6	50	73	-31.5
Proposals	2	0	0	--	--	17	29	-41.4
Arts, Entertainment and Recreation	4	6	2	-33.3	100.0	79	74	6.8
Bankruptcies	3	4	0	-25.0	--	64	52	23.1
Proposals	1	2	2	-50.0	-50.0	15	22	-31.8
Accommodation and Food Services	51	53	47	-3.8	8.5	652	677	-3.7
Bankruptcies	41	42	35	-2.4	17.1	505	544	-7.2
Proposals	10	11	12	-9.1	-16.7	147	133	10.5
Other Services (except Public Administration)	12	16	21	-25.0	-42.9	177	205	-13.7
Bankruptcies	11	14	17	-21.4	-35.3	147	161	-8.7
Proposals	1	2	4	-50.0	-75.0	30	44	-31.8
Public Administration	0	1	1	-100.0	-100.0	4	3	33.3
Bankruptcies	0	1	1	-100.0	-100.0	4	3	33.3
Proposals	0	0	0	--	--	0	0	--
Total	294	295	363	-0.3	-19.0	3,936	4,208	-6.5
Bankruptcies	224	221	272	1.4	-17.6	2,976	3,108	-4.2
Proposals	70	74	91	-5.4	-23.1	960	1,100	-12.7