



# 2016

## CCAA Statistics in Canada

First Quarter of 2016

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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q1 2016	Q4 2015	Q1 2015	Q4 2015 - Q1 2016	Q1 2015 - Q1 2016	03-31-2016	03-31-2015	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>10</b>	<b>8</b>	<b>14</b>	<b>2</b>	<b>-4</b>	<b>36</b>	<b>35</b>	<b>1</b>
Filing Affiliates	14	24	37	-10	-23	58	73	-15
Filed by Publicly-Traded Companies	2	2	3	0	-1	10	6	4
Filed by Privately-Held Companies	8	6	11	2	-3	26	29	-3
<b>Total Liabilities—Book Value (\$ millions)<sup>2</sup></b>	<b>\$1,314.690</b>	<b>\$3,079.926</b>	<b>\$14,369.377</b>	<b>-\$1,765.236</b>	<b>-\$13,054.687</b>	<b>\$7,262.117</b>	<b>\$23,324.757</b>	<b>-\$16,062.641</b>
% of Secured Liabilities	24.89%	50.78%	12.92%			44.97%	21.91%	
% of Unsecured Liabilities	75.11%	49.22%	87.08%			55.03%	78.09%	
<b>Total Assets—Book Value (\$ millions)</b>	<b>\$891.394</b>	<b>\$3,048.876</b>	<b>\$18,492.178</b>	<b>-\$2,157.482</b>	<b>-\$17,600.784</b>	<b>\$5,576.994</b>	<b>\$22,221.023</b>	<b>-\$16,644.029</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

CCAA cross-border proceedings are no longer included in this report.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q1 2016	Q4 2015	Q1 2015	Q4 2015 - Q1 2016	Q1 2015 - Q1 2016	03-31-2016	03-31-2015	+/- Change
<b>Newfoundland and Labrador</b>								
Domestic								
Cross-Border								
<b>Prince Edward Island</b>								
Domestic								
Cross-Border								
<b>Nova Scotia</b>						1		1
Domestic						1		1
Cross-Border								
<b>New Brunswick</b>						1		1
Domestic						1		1
Cross-Border								
<b>Quebec</b>	3	3	2		1	12	6	6
Domestic	3	3	2		1	12	6	6
Cross-Border								
<b>Ontario</b>	3	2	5	1	-2	10	14	-4
Domestic	3	2	5	1	-2	10	14	-4
Cross-Border								
<b>Manitoba</b>								
Domestic								
Cross-Border								
<b>Saskatchewan</b>						1		1
Domestic						1		1
Cross-Border								
<b>Alberta</b>	4	1	4	3		8	7	1
Domestic	4	1	4	3		8	7	1
Cross-Border								
<b>British Columbia</b>		2	3	-2	-3	3	8	-5
Domestic		2	3	-2	-3	3	8	-5
Cross-Border								
<b>Northwest Territories</b>								
Domestic								
Cross-Border								
<b>Yukon</b>								
Domestic								
Cross-Border								
<b>Nunavut</b>								
Domestic								
Cross-Border								
<b>Canada</b>	10	8	14	2	-4	36	35	1
Domestic	10	8	14	2	-4	36	35	1
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>3</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q1 2016	Q4 2015	Q1 2015	Q4 2015 - Q1 2016	Q1 2015 - Q1 2016	03-31-2016	03-31-2015	+/- Change
<b>Agriculture, Forestry, Fishing and Hunting</b>						1	1	
Domestic						1	1	
Cross-Border								
<b>Mining and Oil and Gas Extraction</b>	2	2	6		-4	12	12	
Domestic	2	2	6		-4	12	12	
Cross-Border								
<b>Utilities</b>	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
<b>Construction</b>	1	1	3		-2	2	6	-4
Domestic	1	1	3		-2	2	6	-4
Cross-Border								
<b>Manufacturing</b>	1	2		-1	1	6	5	1
Domestic	1	2		-1	1	6	5	1
Cross-Border								
<b>Wholesale Trade</b>						1		1
Domestic						1		1
Cross-Border								
<b>Retail Trade</b>	2	1	2	1		4	3	1
Domestic	2	1	2	1		4	3	1
Cross-Border								
<b>Transportation and Warehousing</b>						1		1
Domestic						1		1
Cross-Border								
<b>Information and Cultural Industries</b>	1			1	1	2		2
Domestic	1			1	1	2		2
Cross-Border								
<b>Finance and Insurance</b>			1		-1	1	3	-2
Domestic			1		-1	1	3	-2
Cross-Border								
<b>Real Estate, Rental and Leasing</b>								
Domestic								
Cross-Border								
<b>Professional, Scientific and Technical Services</b>	1		1	1		1	3	-2
Domestic	1		1	1		1	3	-2
Cross-Border								
<b>Management of Companies and Enterprises</b>	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
<b>Administrative and Support, Waste Management and Remediation Services</b>						1		1
Domestic						1		1
Cross-Border								
<b>Educational Services</b>								
Domestic								
Cross-Border								
<b>Health Care and Social Assistance</b>		1		-1		1		1
Domestic		1		-1		1		1
Cross-Border								
<b>Arts, Entertainment and Recreation</b>		1		-1		1		1
Domestic		1		-1		1		1
Cross-Border								
<b>Accommodation and Food Services</b>							1	-1
Domestic							1	-1
Cross-Border								
<b>Other Services (except Public Administration)</b>			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
<b>Public Administration</b>								
Domestic								
Cross-Border								
<b>Canada</b>	10	8	14	2	-4	36	35	1
Domestic	10	8	14	2	-4	36	35	1
Cross-Border								

3. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.