



## EARTH SCIENCE SECTOR **GENERAL INFORMATION PRODUCT 107e**

## **Targeted Geoscience Initiative 4** Volcanogenic Massive Sulfide Ore **Systems**

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## Targeted Geoscience Initiative 4 Volcanogenic Massive Sulfide Ore Systems

Many of Canada's metallic mineral deposits that occur at the Earth's surface have already been found, and **most future discoveries will be deeply buried**. Despite continued exploration, over the past 25 years, there has been a marked decline in proven and probable Canadian mineral reserves in all the major base metals. The most dramatic decline – 80% – has been in lead (Pb), zinc (Zn) and silver (Ag) reserves, while copper (Cu) and nickel (Ni) reserves have fallen by more than half.¹ Most of Canada's zinc and lead and about a quarter of its copper are mined from volcanogenic massive sulfide (VMS) deposits.

**VMS deposits** are accumulations of base (Cu, Zn, Pb) and ancillary trace precious (gold [Au] and silver [Ag]) metals and other by-product metals (e.g. cobalt [Co] or tin [Sn]) that formed on the ancient seafloor from circulating metal-bearing fluids. In 2011, Canada ranked sixth, ninth and eighth for Zn, Pb, and Cu mine production in the world, respectively, with almost all of the Zn and Pb and 23.9% of the Cu coming from VMS deposits.<sup>2,3</sup>



