

# HOUSING NOW TABLES

## Saguenay CMA

Date Released: Second Quarter 2016



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## Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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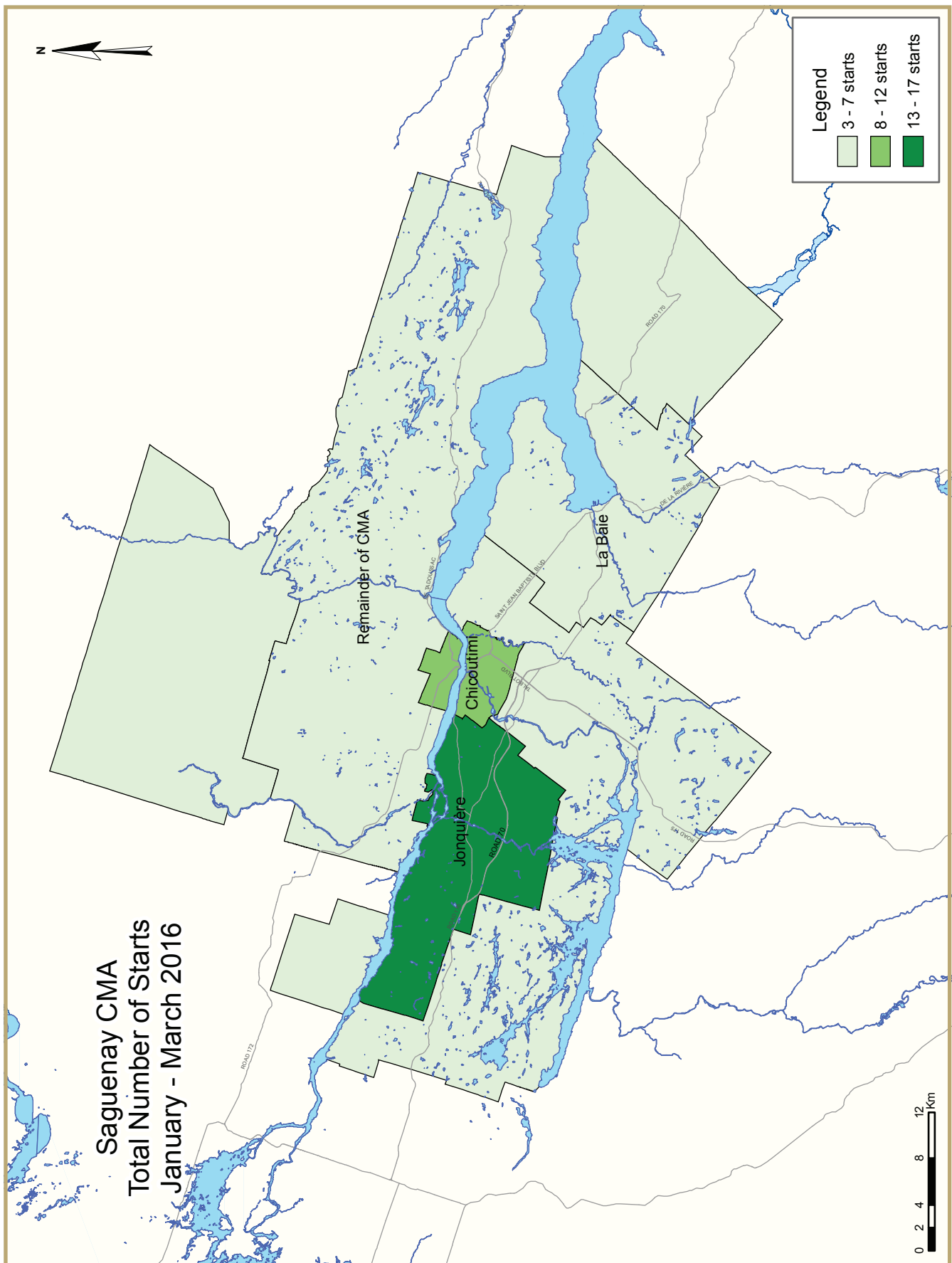
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- 4.1 Average Price (\$) of Absorbed Single-Detached Units

### SYMBOLS

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend)								
First Quarter 2016								
Saguenay CMA <sup>1</sup>	Annual		Monthly SAAR			Trend <sup>2</sup>		
	2014	2015	Jan. 2016	Feb. 2016	Mar. 2016	Jan. 2016	Feb. 2016	Mar. 2016
Single-Detached	268	205	120	202	144	145	142	141
Multiples	404	300	60	120	144	158	134	138
Total	672	505	180	322	288	303	276	279
	Quarterly SAAR		Actual			YTD		
	2015 Q4	2016 Q1	2015 Q1	2016 Q1	% change	2015 Q1	2016 Q1	% change
Single-Detached	139	124	22	9	-59.1%	22	9	-59.1%
Multiples	168	108	20	27	35.0%	20	27	35.0%
Total	307	232	42	36	-14.3%	42	36	-14.3%

Source: CMHC

<sup>1</sup> Census Metropolitan Area

<sup>2</sup> The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

**Table 1.1: Housing Activity Summary of Saguenay CMA**  
**First Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
QI 2016	9	4	2	0	0	0	0	21	36
QI 2015	22	10	2	0	0	0	0	8	42
% Change	-59.1	-60.0	0.0	n/a	n/a	n/a	n/a	162.5	-14.3
Year-to-date 2016	9	4	2	0	0	0	0	21	36
Year-to-date 2015	22	10	2	0	0	0	0	8	42
% Change	-59.1	-60.0	0.0	n/a	n/a	n/a	n/a	162.5	-14.3
UNDER CONSTRUCTION									
QI 2016	36	18	6	0	0	4	0	116	180
QI 2015	58	20	6	0	0	10	0	93	187
% Change	-37.9	-10.0	0.0	n/a	n/a	-60.0	n/a	24.7	-3.7
COMPLETIONS									
QI 2016	31	2	6	0	0	0	0	15	54
QI 2015	34	14	10	0	0	14	0	23	95
% Change	-8.8	-85.7	-40.0	n/a	n/a	-100.0	n/a	-34.8	-43.2
Year-to-date 2016	31	2	6	0	0	0	0	15	54
Year-to-date 2015	34	14	10	0	0	14	0	23	95
% Change	-8.8	-85.7	-40.0	n/a	n/a	-100.0	n/a	-34.8	-43.2
COMPLETED & NOT ABSORBED									
QI 2016	26	42	4	0	4	38	n/a	n/a	114
QI 2015	9	51	12	0	4	50	n/a	n/a	126
% Change	188.9	-17.6	-66.7	n/a	0.0	-24.0	n/a	n/a	-9.5
ABSORBED									
QI 2016	25	6	7	0	0	0	n/a	n/a	38
QI 2015	34	16	5	0	0	18	n/a	n/a	73
% Change	-26.5	-62.5	40.0	n/a	n/a	-100.0	n/a	n/a	-47.9
Year-to-date 2016	25	6	7	0	0	0	n/a	n/a	38
Year-to-date 2015	34	16	5	0	0	18	n/a	n/a	73
% Change	-26.5	-62.5	40.0	n/a	n/a	-100.0	n/a	n/a	-47.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket**  
**First Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Chicoutimi									
QI 2016	1	0	0	0	0	0	0	8	9
QI 2015	0	2	0	0	0	0	0	4	6
Jonquière									
QI 2016	2	2	0	0	0	0	0	13	17
QI 2015	3	6	2	0	0	0	0	4	15
La Baie									
QI 2016	1	2	0	0	0	0	0	0	3
QI 2015	6	2	0	0	0	0	0	0	8
Remainder of the CMA									
QI 2016	5	0	2	0	0	0	0	0	7
QI 2015	13	0	0	0	0	0	0	0	13
Saguenay CMA									
QI 2016	9	4	2	0	0	0	0	21	36
QI 2015	22	10	2	0	0	0	0	8	42
UNDER CONSTRUCTION									
Chicoutimi									
QI 2016	5	2	0	0	0	4	0	28	39
QI 2015	10	6	2	0	0	4	0	17	39
Jonquière									
QI 2016	4	6	0	0	0	0	0	28	38
QI 2015	6	8	2	0	0	0	0	76	92
La Baie									
QI 2016	10	6	0	0	0	0	0	60	76
QI 2015	11	6	0	0	0	0	0	0	17
Remainder of the CMA									
QI 2016	17	4	6	0	0	0	0	0	27
QI 2015	31	0	2	0	0	6	0	0	39
Saguenay CMA									
QI 2016	36	18	6	0	0	4	0	116	180
QI 2015	58	20	6	0	0	10	0	93	187

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket**  
**First Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Chicoutimi									
QI 2016	3	0	2	0	0	0	0	8	13
QI 2015	5	2	2	0	0	8	0	8	25
Jonquière									
QI 2016	4	0	2	0	0	0	0	5	11
QI 2015	1	4	2	0	0	0	0	12	19
La Baie									
QI 2016	3	0	0	0	0	0	0	0	3
QI 2015	4	4	2	0	0	0	0	3	13
Remainder of the CMA									
QI 2016	21	2	2	0	0	0	0	2	27
QI 2015	24	4	4	0	0	6	0	0	38
Saguenay CMA									
QI 2016	31	2	6	0	0	0	0	15	54
QI 2015	34	14	10	0	0	14	0	23	95
COMPLETED & NOT ABSORBED									
Chicoutimi									
QI 2016	1	10	0	0	4	4	n/a	n/a	19
QI 2015	0	17	2	0	4	9	n/a	n/a	32
Jonquière									
QI 2016	3	11	0	0	0	18	n/a	n/a	32
QI 2015	4	10	3	0	0	32	n/a	n/a	49
La Baie									
QI 2016	6	3	4	0	0	0	n/a	n/a	13
QI 2015	0	1	3	0	0	0	n/a	n/a	4
Remainder of the CMA									
QI 2016	16	18	0	0	0	16	n/a	n/a	50
QI 2015	5	23	4	0	0	9	n/a	n/a	41
Saguenay CMA									
QI 2016	26	42	4	0	4	38	n/a	n/a	114
QI 2015	9	51	12	0	4	50	n/a	n/a	126

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)



**Table 1.2: Housing Activity Summary by Submarket**  
**First Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Chicoutimi									
QI 2016	3	1	3	0	0	0	n/a	n/a	7
QI 2015	5	4	1	0	0	7	n/a	n/a	17
Jonquière									
QI 2016	4	4	2	0	0	0	n/a	n/a	10
QI 2015	1	6	1	0	0	6	n/a	n/a	14
La Baie									
QI 2016	3	0	0	0	0	0	n/a	n/a	3
QI 2015	4	3	1	0	0	0	n/a	n/a	8
Remainder of the CMA									
QI 2016	15	1	2	0	0	0	n/a	n/a	18
QI 2015	24	3	2	0	0	5	n/a	n/a	34
Saguenay CMA									
QI 2016	25	6	7	0	0	0	n/a	n/a	38
QI 2015	34	16	5	0	0	18	n/a	n/a	73

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 2: Starts by Submarket and by Dwelling Type**  
**First Quarter 2016**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	% Change
Chicoutimi	1	0	0	2	0	0	8	4	9	6	50.0
Jonquière	2	3	2	6	0	0	13	6	17	15	13.3
La Baie	1	6	2	2	0	0	0	0	3	8	-62.5
Remainder of the CMA	5	13	0	0	0	0	2	0	7	13	-46.2
<b>Saguenay CMA</b>	<b>9</b>	<b>22</b>	<b>4</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>23</b>	<b>10</b>	<b>36</b>	<b>42</b>	<b>-14.3</b>

**Table 2.1: Starts by Submarket and by Dwelling Type**  
**January - March 2016**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Chicoutimi	1	0	0	2	0	0	8	4	9	6	50.0
Jonquière	2	3	2	6	0	0	13	6	17	15	13.3
La Baie	1	6	2	2	0	0	0	0	3	8	-62.5
Remainder of the CMA	5	13	0	0	0	0	2	0	7	13	-46.2
<b>Saguenay CMA</b>	<b>9</b>	<b>22</b>	<b>4</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>23</b>	<b>10</b>	<b>36</b>	<b>42</b>	<b>-14.3</b>

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market**  
**First Quarter 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Chicoutimi	0	0	0	0	0	0	8	4
Jonquière	0	0	0	0	0	2	13	4
La Baie	0	0	0	0	0	0	0	0
Remainder of the CMA	0	0	0	0	2	0	0	0
<b>Saguenay CMA</b>	0	0	0	0	2	2	21	8

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market**  
**January - March 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Chicoutimi	0	0	0	0	0	0	8	4
Jonquière	0	0	0	0	0	2	13	4
La Baie	0	0	0	0	0	0	0	0
Remainder of the CMA	0	0	0	0	2	0	0	0
<b>Saguenay CMA</b>	0	0	0	0	2	2	21	8

Source: CMHC (Starts and Completions Survey)

**Table 2.4: Starts by Submarket and by Intended Market**  
**First Quarter 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Chicoutimi	1	2	0	0	8	4	9	6
Jonquière	4	11	0	0	13	4	17	15
La Baie	3	8	0	0	0	0	3	8
Remainder of the CMA	7	13	0	0	0	0	7	13
<b>Saguenay CMA</b>	<b>15</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>21</b>	<b>8</b>	<b>36</b>	<b>42</b>

**Table 2.5: Starts by Submarket and by Intended Market**  
**January - March 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Chicoutimi	1	2	0	0	8	4	9	6
Jonquière	4	11	0	0	13	4	17	15
La Baie	3	8	0	0	0	0	3	8
Remainder of the CMA	7	13	0	0	0	0	7	13
<b>Saguenay CMA</b>	<b>15</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>21</b>	<b>8</b>	<b>36</b>	<b>42</b>

Source: CMHC (Starts and Completions Survey)

**Table 3: Completions by Submarket and by Dwelling Type**  
**First Quarter 2016**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	% Change
Chicoutimi	3	5	0	2	0	0	10	18	13	25	-48.0
Jonquière	4	1	0	4	0	0	7	14	11	19	-42.1
La Baie	3	4	0	4	0	0	0	5	3	13	-76.9
Remainder of the CMA	21	24	2	4	0	0	4	10	27	38	-28.9
<b>Saguenay CMA</b>	<b>31</b>	<b>34</b>	<b>2</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>21</b>	<b>47</b>	<b>54</b>	<b>95</b>	<b>-43.2</b>

**Table 3.1: Completions by Submarket and by Dwelling Type**  
**January - March 2016**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Chicoutimi	3	5	0	2	0	0	10	18	13	25	-48.0
Jonquière	4	1	0	4	0	0	7	14	11	19	-42.1
La Baie	3	4	0	4	0	0	0	5	3	13	-76.9
Remainder of the CMA	21	24	2	4	0	0	4	10	27	38	-28.9
<b>Saguenay CMA</b>	<b>31</b>	<b>34</b>	<b>2</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>21</b>	<b>47</b>	<b>54</b>	<b>95</b>	<b>-43.2</b>

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market  
First Quarter 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Chicoutimi	0	0	0	0	2	10	8	8
Jonquière	0	0	0	0	2	2	5	12
La Baie	0	0	0	0	0	2	0	3
Remainder of the CMA	0	0	0	0	2	10	2	0
<b>Saguenay CMA</b>	0	0	0	0	6	24	15	23

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market  
January - March 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Chicoutimi	0	0	0	0	2	10	8	8
Jonquière	0	0	0	0	2	2	5	12
La Baie	0	0	0	0	0	2	0	3
Remainder of the CMA	0	0	0	0	2	10	2	0
<b>Saguenay CMA</b>	0	0	0	0	6	24	15	23

Source: CMHC (Starts and Completions Survey)

**Table 3.4: Completions by Submarket and by Intended Market  
First Quarter 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Chicoutimi	5	9	0	8	8	8	13	25
Jonquière	6	7	0	0	5	12	11	19
La Baie	3	10	0	0	0	3	3	13
Remainder of the CMA	25	32	0	6	2	0	27	38
<b>Saguenay CMA</b>	<b>39</b>	<b>58</b>	<b>0</b>	<b>14</b>	<b>15</b>	<b>23</b>	<b>54</b>	<b>95</b>

**Table 3.5: Completions by Submarket and by Intended Market  
January - March 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Chicoutimi	5	9	0	8	8	8	13	25
Jonquière	6	7	0	0	5	12	11	19
La Baie	3	10	0	0	0	3	3	13
Remainder of the CMA	25	32	0	6	2	0	27	38
<b>Saguenay CMA</b>	<b>39</b>	<b>58</b>	<b>0</b>	<b>14</b>	<b>15</b>	<b>23</b>	<b>54</b>	<b>95</b>

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range**  
**First Quarter 2016**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$150,000		\$150,000 - \$199,999		\$200,000 - \$249,999		\$250,000 - \$299,999		\$300,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Chicoutimi													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	0.0	0	0.0	1	20.0	0	0.0	4	80.0	5	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	0	0.0	1	20.0	0	0.0	4	80.0	5	-	-
Jonquière													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
La Baie													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Remainder of the CMA													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	0.0	1	10.0	4	40.0	3	30.0	2	20.0	10	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	1	10.0	4	40.0	3	30.0	2	20.0	10	-	-
Saguenay CMA													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	0.0	1	6.7	5	33.3	3	20.0	6	40.0	15	-	291,454
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	1	6.7	5	33.3	3	20.0	6	40.0	15	-	291,454

Source: CMHC (Market Absorption Survey)



Table 4.1: Average Price (\$) of Absorbed Single-detached Units First Quarter 2016						
Submarket	Q1 2016	Q1 2015	% Change	YTD 2016	YTD 2015	% Change
Chicoutimi	-	-	n/a	-	-	n/a
Jonquière	-	-	n/a	-	-	n/a
La Baie	-	-	n/a	-	-	n/a
Remainder of the CMA	-	-	n/a	-	-	n/a
<b>Saguenay CMA</b>	-	291,454	n/a	-	291,454	n/a

Source: CMHC (Market Absorption Survey)

**Table 5: Centris® Residential Activity<sup>1</sup> for Saguenay**

	Number of Sales	Number of New Listings	Number of Active Listings	Average Price (\$)	Active Listings to Sales Ratio <sup>2</sup>	Last Four Quarters <sup>3</sup>	
						Average Price <sup>2</sup> (\$)	Active Listings to Sales Ratio <sup>2</sup>
<b>SINGLE FAMILY*</b>							
QI 2016	215	592	1,241	180,740	17.3	181,337	16.3
QI 2015	236	610	1,162	178,296	14.8	189,797	13.9
% Change	-8.9	-3.0	6.8	1.4	n/a	-4.5	n/a
YTD 2016	215	592	1,241	180,740	17.3	n/a	n/a
YTD 2015	236	610	1,162	178,296	14.8	n/a	n/a
% Change	-8.9	-3.0	6.8	1.4	n/a	n/a	n/a
<b>CONDOMINIUMS*</b>							
QI 2016	10	--	132	--	--	--	22.1
QI 2015	19	--	157	--	--	--	25.8
% Change	-47.4	n/a	-16.1	n/a	n/a	n/a	n/a
YTD 2016	10	--	132	--	--	n/a	n/a
YTD 2015	19	--	157	--	--	n/a	n/a
% Change	-47.4	n/a	-16.1	n/a	n/a	n/a	n/a
<b>PLEX*</b>							
QI 2016	32	--	172	--	16.2	--	17.4
QI 2015	30	--	152	--	15.2	--	14.7
% Change	6.7	n/a	13.1	n/a	n/a	n/a	n/a
YTD 2016	32	--	172	190,485	16.2	n/a	n/a
YTD 2015	30	--	152	191,500	15.2	n/a	n/a
% Change	6.7	n/a	13.1	-0.5	n/a	n/a	n/a
<b>TOTAL</b>							
QI 2016	258	740	1,547	180,688	18.0	181,094	16.9
QI 2015	285	755	1,473	179,180	15.5	189,052	14.8
% Change	-9.5	-2.0	5.0	0.8	n/a	-4.2	n/a
YTD 2016	258	740	1,547	180,688	18.0	n/a	n/a
YTD 2015	285	755	1,473	179,180	15.5	n/a	n/a
% Change	-9.5	-2.0	5.0	0.8	n/a	n/a	n/a

<sup>1</sup> Source: QFREB by the Centris® system<sup>2</sup> Calculations: CMHC.<sup>3</sup> Weighted average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend.

-- Data not available when there are fewer than 30 sales.

n/a Not applicable.

\* Refer to Centris® for the definitions.

\*\* Observed change greater than 100%.

**Table 6: Economic Indicators**  
**First Quarter 2016**

		Interest Rates			NHPI, Total, (Quebec) 2007=100	CPI (Quebec) 2002 =100	Saguenay Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2015	January	570	3.14	4.79	118.0	122.6	78.4	8.8	63.6	812
	February	567	2.89	4.74	118.3	123.9	77.8	8.2	62.8	807
	March	567	2.89	4.74	118.3	124.7	77.5	8.0	62.3	812
	April	561	2.89	4.64	118.2	124.7	77.1	7.8	61.9	810
	May	561	2.89	4.64	118.0	125.3	76.3	7.7	61.1	808
	June	561	2.89	4.64	118.0	125.2	74.8	7.5	59.9	803
	July	561	2.89	4.64	118.2	125.3	73.4	8.0	59.1	794
	August	561	2.89	4.64	118.2	125.2	72.8	8.3	58.8	801
	September	561	2.89	4.64	118.4	125.1	73.0	8.5	59.1	802
	October	561	2.89	4.64	118.4	125.2	74.0	8.4	59.8	808
	November	561	3.14	4.64	118.8	124.9	75.1	7.5	60.1	810
	December	561	3.14	4.64	118.7	124.4	76.1	7.4	60.8	819
2016	January	561	3.14	4.64	118.7	124.6	76.6	7.6	61.3	829
	February	561	3.14	4.64	118.9	125.1	76.5	8.5	61.9	825
	March	561	3.14	4.64		125.6	75.5	9.1	61.6	826
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

## METHODOLOGY

### Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

## STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

## DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

## INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

**Freehold:** A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

**Rental:** Dwelling constructed for rental purposes regardless of who finances the structure.

## GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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