HOUSING MARKET INFORMATION

HOUSING NOW TABLES Prairie Region

Date Released: Fourth Quarter 2016







Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

SUBSCRIBE NOW!

Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at www.cmhc.ca/housingmarketinformation. View, print, download or subscribe to get market information e-mailed to you on the day it is released. CMHC's electronic suite of national standardized products is available for free.



HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators
- 6.1 Growth of Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table Ia: Housing Starts (SAAR and Trend) September 2016										
Manitoba	August 2016	September 2016								
Trend ¹ , urban centres ²	4,440	4,810								
SAAR, urban centres ²	4,293	4,614								
	September 2015	September 2016								
Actual, urban centres ²										
September - Single-Detached	162	181								
September - Multiples	508	215								
September - Total	670	396								
January to September - Single-Detached	1,384	1,517								
January to September - Multiples	2,433	1,787								
January to September - Total	3,817	3,304								

Table Ib: Housing Starts (SA September 20		
Saskatchewan	August 2016	September 2016
Trend ¹ , urban centres ²	4,049	4,196
SAAR, urban centres ²	5,642	4,000
	September 2015	September 2016
Actual, urban centres ²		
September - Single-Detached	147	206
September - Multiples	139	166
September - Total	286	372
January to September - Single-Detached	1,288	1,430
January to September - Multiples	1,901	1,510
January to September - Total	3,189	2,940

Source: CMHC

Detailed data available upon request

 $^{^{\}rm I}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $^{^{\}rm 2}$ Urban centres with a population of 10,000 and over.

Table Ic: Housing Starts (SAAR and Trend) September 2016											
Alberta	August 2016	September 2016									
Trend ¹ , urban centres ²	21,763	23,000									
SAAR, urban centres ²	18,045	27,244									
	September 2015	September 2016									
Actual, urban centres ²											
September - Single-Detached	1,016	1,075									
September - Multiples	1,917	1,264									
September - Total	2,933	2,339									
January to September - Single-Detached	9,861	7,157									
January to September - Multiples	17,144	9,404									
January to September - Total	27,005	16,561									

Source: CMHC

Detailed data available upon request

 $^{^{\}rm I}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $^{^{\}rm 2}$ Urban centres with a population of 10,000 and over.

Т	able I.I:	Housin	g Activit Third Q		_	rairie R	legion			
				Urban (
			Owne	rship						
	Freehold			. С	ondominiun	n	Rer	ntal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q3 2016	3,994	898	356	6	691	1,831	133	919	1,050	9,878
Q3 2015	4,259	1,027	590	19	1,036	2,376	163	2,035	1,140	12,645
% Change	-6.2	-12.6	-39.7	-68.4	-33.3	-22.9	-18.4	-54.8	-7.9	-21.9
Year-to-date 2016	10,093	2,514	864	10	1,840	4,503	368	2,613	2,696	25,501
Year-to-date 2015	12,497	3,163	1,335	30	3,061	8,364	377	5,184	2,959	36,970
% Change	-19.2	-20.5	-35.3	-66.7	-39.9	-46.2	-2.4	-49.6	-8.9	-31.0
UNDER CONSTRUCTION										
Q3 2016	8,039	2,127	890	16	2,316	10,592	469	7,668	2,431	34,548
Q3 2015	10,459	3,046	1,266	П	3,797	16,995	478	8,181	2,735	46,968
% Change	-23.1	-30.2	-29.7	45.5	-39.0	-37.7	-1.9	-6.3	-11.1	-26.4
COMPLETIONS										
Q3 2016	3,509	930	299	3	781	2,620	311	2,531	901	11,885
Q3 2015	5,039	1,133	346	5	1,227	2,612	96	1,570	1,104	13,132
% Change	-30.4	-17.9	-13.6	-40.0	-36.3	0.3	**	61.2	-18.4	-9.5
Year-to-date 2016	11,156	2,940	844	8	2,493	6,598	681	7,015	2,719	34,454
Year-to-date 2015	15,384	3,311	792	27	3,593	6,712	406	4,931	4,212	39,368
% Change	-27.5	-11.2	6.6	-70.4	-30.6	-1.7	67.7	42.3	-35.4	-12.5
COMPLETED & NOT ABSOR	RBED									
Q3 2016	1,762	584	173	5	666	1,884	n/a	n/a	n/a	5,074
Q3 2015	1,943	525	101	5	435	1,035	n/a	n/a	n/a	4,044
% Change	-9.3	11.2	71.3	0.0	53.1	82.0	n/a	n/a	n/a	25.5
ABSORBED										
Q3 2016	3,374	1,020	233	4	685	2,216	n/a	n/a	n/a	7,532
Q3 2015	4,506	1,013	245	5	1,118	2,388	n/a	n/a	n/a	9,275
% Change	-25.1	0.7	-4.9	-20.0	-38.7	-7.2	n/a	n/a	n/a	-18.8
Year-to-date 2016	10,276	2,889	673	7	2,137	5,579	n/a	n/a	n/a	21,561
Year-to-date 2015	13,465	3,019	565	24	3,264	5,875	n/a	n/a	n/a	26,212
% Change	-23.7	-4.3	19.1	-70.8	-34.5	-5.0	n/a	n/a	n/a	-17.7

	Table I	Ιa: Ηοι	ising Act	ivity Su	mmary o	of Manit	:oba			
			Third Q	uarter 2	016					
				Urban (Centres					
			Owne	rship			_			
	Freehold			С	ondominiur	n	Ren	ıtal	Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q3 2016	589	58	0	3	146	148	24	457	220	1,6 4 5
Q3 2015	548	73	4	0	127	327	28	679	195	1,981
% Change	7.5	-20.5	-100.0	n/a	15.0	-54.7	-14.3	-32.7	12.8	-17.0
Year-to-date 2016	1,514	166	7	3	322	345	99	8 4 8	635	3,939
Year-to-date 2015	1,384	179	4	0	278	498	134	1,340	479	4,296
% Change	9.4	-7.3	75.0	n/a	15.8	-30.7	-26.1	-36.7	32.6	-8.3
UNDER CONSTRUCTION										
Q3 2016	1,186	126	- 11	8	378	1,026	89	2,521	549	5,894
Q3 2015	1,157	150	8	0	445	1,738	102	1,864	457	5,921
% Change	2.5	-16.0	37.5	n/a	-15.1	-41.0	-12.7	35.2	20.1	-0.5
COMPLETIONS										
Q3 2016	484	76	4	- 1	58	215	64	292	214	1,408
Q3 2015	518	39	0	- 1	96	246	30	180	189	1,299
% Change	-6.6	94.9	n/a	0.0	-39.6	-12.6	113.3	62.2	13.2	8.4
Year-to-date 2016	1,397	222	4	- 1	225	417	117	590	549	3,522
Year-to-date 2015	1,643	137	7	6	212	655	97	677	737	4,171
% Change	-15.0	62.0	-42.9	-83.3	6.1	-36.3	20.6	-12.9	-25.5	-15.6
COMPLETED & NOT ABSO	RBED									
Q3 2016	183	25	0	0	48	250	n/a	n/a	n/a	506
Q3 2015	240	29	6	2	66	240	n/a	n/a	n/a	583
% Change	-23.8	-13.8	-100.0	-100.0	-27.3	4.2	n/a	n/a	n/a	-13.2
ABSORBED										
Q3 2016	496	75	4	3	77	130	n/a	n/a	n/a	785
Q3 2015	528	31	0	- 1	115	277	n/a	n/a	n/a	952
% Change	-6.1	141.9	n/a	200.0	-33.0	-53.1	n/a	n/a	n/a	-17.5
Year-to-date 2016	1,379	196	7	3	252	442	n/a	n/a	n/a	2,279
Year-to-date 2015	1,526	82	1	6	222	520	n/a	n/a	n/a	2,357
% Change	-9.6	139.0	**	-50.0	13.5	-15.0	n/a	n/a	n/a	-3.3

T	Table 1.1b: Housing Activity Summary of Saskatchewan Third Quarter 2016											
			Tillru Q	Urban (
			Owne	ership								
	Freehold				ondominiun	n	Ren	ital	Rural	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
STARTS												
Q3 2016	568	58	23	0	113	138	96	288	338	1,622		
Q3 2015	460	30	21	0	133	183	4	160	270	1,261		
% Change	23.5	93.3	9.5	n/a	-15.0	-24.6	**	80.0	25.2	28.6		
Year-to-date 2016	1,428	158	83	I	226	279	107	658	676	3,616		
Year-to-date 2015	1,283	140	145	I	269	626	17	708	597	3,786		
% Change	11.3	12.9	-42.8	0.0	-16.0	-55.4	**	-7.1	13.2	-4.5		
UNDER CONSTRUCTION												
Q3 2016	1,292	134	135	I	329	983	101	973	595	4,543		
Q3 2015	1,383	142	209	I	511	2,025	16	1,341	654	6,282		
% Change	-6.6	-5.6	-35.4	0.0	-35.6	-51.5	**	-27.4	-9.0	-27.7		
COMPLETIONS												
Q3 2016	389	36	35	0	104	240	27	381	201	1,413		
Q3 2015	491	72	52	0	60	190	22	155	131	1,173		
% Change	-20.8	-50.0	-32.7	n/a	73.3	26.3	22.7	145.8	53.4	20.5		
Year-to-date 2016	1,306	128	130	I	337	794	39	1,043	575	4,353		
Year-to-date 2015	1,739	206	98	3	452	677	81	950	838	5,044		
% Change	-24.9	-37.9	32.7	-66.7	-25.4	17.3	-51.9	9.8	-31.4	-13.7		
COMPLETED & NOT ABSOR	RBED											
Q3 2016	292	53	74	2	260	423	n/a	n/a	n/a	1,104		
Q3 2015	441	68	41	3	217	327	n/a	n/a	n/a	1,097		
% Change	-33.8	-22.1	80.5	-33.3	19.8	29.4	n/a	n/a	n/a	0.6		
ABSORBED												
Q3 2016	412	46	41	0	87	247	n/a	n/a	n/a	833		
Q3 2015	419	59	24	0	84	134	n/a	n/a	n/a	720		
% Change	-1.7	-22.0	70.8	n/a	3.6	84.3	n/a	n/a	n/a	15.7		
Year-to-date 2016	1,323	121	107	- 1	262	460	n/a	n/a	n/a	2,274		
Year-to-date 2015	1,504	189	64	2	386	507	n/a	n/a	n/a	2,652		
% Change	-12.0	-36.0	67.2	-50.0	-32.1	-9.3	n/a	n/a	n/a	-14.3		

	Table I	. I c: Ho	using Ac	tivity Su	ımmary	of Albe	rta			
			Third Q	uarter 2	016					
				Urban (Centres					
			Owne	rship			_			
	Freehold			С	ondominiur	n	Rer	ıtal	Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q3 2016	2,837	782	333	3	432	1,545	13	174	492	6,611
Q3 2015	3,251	924	565	19	776	1,866	131	1,196	675	9,403
% Change	-12.7	-15.4	-41.1	-84.2	-44.3	-17.2	-90.1	-85.5	-27.1	-29.7
Year-to-date 2016	7,151	2,190	774	6	1,292	3,879	162	1,107	1,385	17,946
Year-to-date 2015	9,830	2,844	1,186	29	2,514	7,240	226	3,136	1,883	28,888
% Change	-27.3	-23.0	-34.7	-79.3	-48.6	-46.4	-28.3	-64.7	-26.4	-37.9
UNDER CONSTRUCTION										
Q3 2016	5,561	1,867	744	7	1,609	8,583	279	4,174	1,287	24,111
Q3 2015	7,919	2,754	1,049	10	2,841	13,232	360	4,976	1,624	34,765
% Change	-29.8	-32.2	-29.1	-30.0	-43.4	-35.1	-22.5	-16.1	-20.8	-30.6
COMPLETIONS										
Q3 2016	2,636	818	260	2	619	2,165	220	1,858	486	9,064
Q3 2015	4,030	1,022	294	4	1,071	2,176	44	1,235	784	10,660
% Change	-34.6	-20.0	-11.6	-50.0	-42.2	-0.5	**	50.4	-38.0	-15.0
Year-to-date 2016	8,453	2,590	710	6	1,931	5,387	525	5,382	1,595	26,579
Year-to-date 2015	12,002	2,968	687	18	2,929	5,380	228	3,304	2,637	30,153
% Change	-29.6	-12.7	3.3	-66.7	-34.1	0.1	130.3	62.9	-39.5	-11.9
COMPLETED & NOT ABSOR	BED									
Q3 2016	1,287	506	99	3	358	1,211	n/a	n/a	n/a	3,464
Q3 2015	1,262	428	54	0	152	468	n/a	n/a	n/a	2,364
% Change	2.0	18.2	83.3	n/a	135.5	158.8	n/a	n/a	n/a	46.5
ABSORBED										
Q3 2016	2 466	899	188	I	521	I 839	n/a	n/a	n/a	5,914
Q3 2015	3 559	923	221	4	919	I 977	n/a	n/a	n/a	7,603
% Change	-30.7	-2.6	-14.9	-75.0	-43.3	-7.0	n/a	n/a	n/a	-22.2
Year-to-date 2016	7,574	2,572	559	3	1,623	4,677	n/a	n/a	n/a	17,008
Year-to-date 2015	10,435	2,748	500	16	2,656	4,848	n/a	n/a	n/a	21,203
% Change	-27.4	-6.4	11.8	-81.3	-38.9	-3.5	n/a	n/a	n/a	-19.8

Table 1.3: History of Housing Starts of Prairie Region 2006 - 2015											
			Owne	ership			_				
		Freehold		C	ondominium	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932	
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0	
2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067	
% Change	-0.8	14.7	52.5	-9.1	0.6	23.8	25.7	7.4	-0.9	6.4	
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766	
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3	
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606	
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4	
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818	
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2	
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883	
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2	
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338	
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8	
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529	
% Change	-35.1	-35.8	16.2	-75.2	-44.9	-5.3	6.0	-22.0	-40.8	-30.9	
2007	25,793	2,924	197	137	4,658	11,175	217	1,987	12,988	60,081	
% Change	-10.0	10.1	69.8	30.5	31.1	12.1	-21.7	24.4	21.0	4.1	
2006	28,659	2,656	116	105	3,553	9,970	277	1,597	10,734	57,705	

Table 1.3a: History of Housing Starts of Manitoba 2006 - 2015											
			Owne	ership			_		'		
		Freehold		С	ondominiur	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2015	1,869	299	4	I	374	602	154	1,608	590	5,501	
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6	
2014	2,265	192	17	6	406	1,369	76	746	1,143	6,220	
% Change	-17.0	-24.4	n/a	-57.1	-31.9	-0.1	117.1	-16.7	-27.2	-16.7	
2013	2,729	254	0	14	596	1,370	35	896	1,571	7,465	
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1	
2012	2,482	136	12	20	350	884	4	986	2,334	7,242	
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1	
2011	2,367	104	8	34	286	351	207	803	1,923	6,083	
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3	
2010	2,284	78	3	32	208	357	29	975	1,922	5,888	
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1	
2009	1,836	66	0	25	188	51	62	561	1,385	4,174	
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6	
2008	2,349	64	8	15	215	654	27	439	1,742	5,537	
% Change	7.6	128.6	166.7	-59.5	39.6	7.6	17. 4	-44.8	-8.6	-3.5	
2007	2,183	28	3	37	154	608	23	796	1,906	5,738	
% Change	11.2	-30.0	n/a	**	-3.8	82.0	-17.9	23.8	2.9	14.1	
2006	1,964	40	0	6	160	334	28	643	1,853	5,028	

Table 1.3b: History of Housing Starts of Saskatchewan 2006 - 2015											
	Urban Centres										
			Owne	ership							
		Freehold		С	ondominiur	n	Ren	itai	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2015	1,721	200	181	I	388	782	25	1,034	817	5,149	
% Change	-37.7	-40. I	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6	
2014	2,763	334	194	4	746	1,486	67	1,559	1,104	8,257	
% Change	-19.0	-3.5	**	**	-21.6	20.1	-2.9	29.1	7.0	-0.4	
2013	3,410	346	35	I	952	1,237	69	1,208	1,032	8,290	
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8	
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968	
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8	
2011	2,999	180	125	14	582	954	167	656	1,354	7,031	
% Change	7.5	73.1	150.0	180.0	37.3	43.9	103.7	48.1	0.7	19.0	
2010	2,791	104	50	5	424	663	82	443	1,345	5,907	
% Change	36.1	13.0	72. 4	0.0	58.8	86.8	**	**	44.6	52.8	
2009	2,050	92	29	5	267	355	22	116	930	3,866	
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4	
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828	
% Change	-3.9	0.0	n/a	-74.2	-41.6	83.3	-70.4	-34.0	77.8	13.7	
2007	2,916	136	0	66	842	562	27	235	1,223	6,007	
% Change	51.4	183.3	-100.0	40.4	79.1	47. I	68.8	**	52.7	61.7	
2006	1,926	48	3	47	470	382	16	22	801	3,715	

Table 1.3c: History of Housing Starts of Alberta 2006 - 2015												
		Urban Centres										
			Owne	rship					'			
		Freehold		С	ondominiun	n	Ren	ital	Rural	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282		
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1		
2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590		
% Change	5.7	19.2	24.9	11.1	13.2	29.8	19.5	5.7	10.1	12.7		
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011		
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8		
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396		
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9		
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704		
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1		
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088		
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46.1	56.8	16.1	33.5		
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298		
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4		
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164		
% Change	-44.0	-39.2	7.7	-94.1	-49.2	-11.1	16.8	0.0	-61.8	-39.7		
2007	20,694	2,760	194	34	3,662	10,005	167	956	9,859	48,336		
% Change	-16.5	7.5	71.7	-34.6	25.3	8.1	-28.3	2.6	22.0	-1.3		
2006	24,769	2,568	113	52	2,923	9,254	233	932	8,080	48,962		

	Table 2a: Starts by Submarket and by Dwelling Type											
	Manitoba Manitoba											
Third Quarter 2016												
Single Semi Row Apt. & Other Total												
Submarket	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	% Change	
Centres 100,000+												
Winnipeg	521	471	60	86	103	97	597	1,006	1,281	1,660	-22.8	
Centres 50,000 - 99,999												
Brandon	29	18	2	8	51	30	8	0	90	56	60.7	
Centres 10,000 - 49,999												
Hanover RM	- 11	17	4	0	0	0	0	0	15	17	-11.8	
Portage la Prairie	5	4	0	2	6	0	0	0	- 11	6	83.3	
St. Andrews	12	13	0	0	0	0	0	0	12	13	-7.7	
Steinbach	2	7	0	6	0	0	0	0	2	13	-84.6	
Thompson	- 1	0	0	0	0	0	0	0	- 1	0	n/a	
Winkler	- 11	18	2	3	0	0	0	0	13	21	-38.1	
Total Manitoba (10,000+)	592	548	68	105	160	127	605	1,006	1,425	1,786	-20.2	

Table 2.1 a: Starts by Submarket and by Dwelling Type													
	Manitoba Manitoba												
January - September 2016													
Single Semi Row Apt. & Other Total													
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	Change		
Centres 100,000+													
Winnipeg	1,364	1,235	166	176	320	320	1,173	1,752	3,023	3,483	-13.2		
Centres 50,000 - 99,999													
Brandon	59	46	4	16	74	58	20	74	157	194	-19.1		
Centres 10,000 - 49,999													
Hanover RM	20	33	4	2	0	0	0	0	24	35	-31.4		
Portage la Prairie	13	10	0	4	10	4	0	0	23	18	27.8		
St. Andrews	17	23	2	0	0	0	0	0	19	23	-17.4		
Steinbach	12	15	4	12	0	0	0	0	16	27	-40.7		
Thompson	1	0	0	0	0	0	0	0	I	0	n/a		
Winkler	31	22	10	3	0	0	0	12	41	37	10.8		
Total Manitoba (10,000+)	1,517	1,384	190	213	404	382	1,193	1,838	3,304	3,817	-13.4		

Table 2b: Starts by Submarket and by Dwelling Type														
	Saskatchewan Saskatchewan													
Third Quarter 2016														
Single Semi Row Apt. & Other Total														
Submarket	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	% Change			
Centres 100,000+														
Regina	163	163 132 52 8 82 44 280 231 577 415 3												
Saskatoon	338	275	18	14	95	106	138	96	589	491	20.0			
Centres 10,000 - 49,999														
Estevan	- 1	- 1	0	0	0	0	0	0	I	1	0.0			
Lloydminster	5	- 11	0	0	0	0	0	4	5	15	-66.7			
Moose Jaw	29	6	6	0	15	0	12	0	62	6	**			
North Battleford	9	8	4	6	4	0	0	0	17	14	21.4			
Prince Albert	9	18	0	2	0	4	0	0	9	24	-62.5			
Swift Current	8	3	2	0	0	0	0	0	10	3	**			
Weyburn	3 2 0 0 0 0 0 0 3 2 50									50.0				
Yorkton	3	4	2	0	6	4	0	12	11	20	-45.0			
Total Saskatchewan (10,000+)	568	460	84	30	202	158	430	343	1,284	991	29.6			

Table 2.1b: Starts by Submarket and by Dwelling Type													
	Saskatchewan Saskatchewan												
January - September 2016													
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total			
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change		
Centres 100,000+													
Regina	480	364	126	60	152	98	406	708	1,164	1,230	-5.4		
Saskatoon	817	773	58	66	149	268	477	5 4 8	1,501	1,655	-9.3		
Centres 10,000 - 49,999													
Estevan	12	8	0	0	16	4	0	0	28	12	133.3		
Lloydminster	13	23	0	0	0	9	4	4	17	36	-52.8		
Moose Jaw	48	33	6	0	15	0	37	24	106	57	86.0		
North Battleford	10	21	6	6	4	3	0	22	20	52	-61.5		
Prince Albert	32	40	2	8	8	4	23	28	65	80	-18.8		
Swift Current	- 11	14	2	8	0	6	0	0	13	28	-53.6		
Weyburn	3	2	0	2	П	0	0	0	14	4	**		
Yorkton	4	10	2	4	6	9	0	12	12	35	-65.7		
Total Saskatchewan (10,000+)	1,430	1,288	202	154	361	401	947	1,346	2,940	3,189	-7.8		

Table 2c: Starts by Submarket and by Dwelling Type													
	Alberta												
Third Quarter 2016													
	Sin	gle	Se			ow	Apt. &	Other	Total				
Submarket			O2 2014	O2 2015	O2 2014	O2 2015	02 2014	O2 2015	Q3 2016	O2 2015	%		
	Q3 2016	Q3 2013	Q3 2016	Q3 2013	Change								
Centres 100,000+													
Calgary	1,049	949	250	254	307	546	1,432	1,454		3,203	-5.2		
Edmonton	1,198	1,475	498	624	349	573	180	1, 4 86	2,225	4,158	-46.5		
Centres 50,000 - 99,999													
Grande Prairie	33	30	6	20	0	0	9	180	48	230	-79.1		
Lethbridge	123	158	20	10	30	28	0	12	173	208	-16.8		
Medicine Hat	25	44	8	4	3	4	24	12	60	64	-6.3		
Red Deer	46	65	10	8	9	23	0	64	65	160	-59.4		
Wood Buffalo	13	16	0	12	0	0	0	0	13	28	-53.6		
Centres 10,000 - 49,999													
Bonnyville MD	20	21	0	0	0	0	0	0	20	21	-4.8		
Brooks	- 11	14	2	0	0	0	0	16	13	30	-56.7		
Camrose	18	15	0	2	15	0	0	0	33	17	94.1		
Canmore	- 1	0	2	2	8	7	56	0	67	9	**		
Clearwater County MD	14	26	0	0	0	0	0	0	14	26	-46.2		
Cold Lake	7	15	0	0	0	4	0	0	7	19	-63.2		
Foothills No 31 MD	23	46	0	0	0	0	0	0	23	46	-50.0		
Grande Prairie County No. I	49	44	0	18	4	0	6	0	59	62	-4.8		
High River	7	17	2	4	0	22	0	0	9	43	-79.1		
Lac Ste.Anne County	29	38	0	0	0	0	0	0	29	38	-23.7		
Lacombe	- 1	16	2	6	0	0	16	0	19	22	-13.6		
Lacombe County CM	18	19	0	0	0	0	0	0	18	19	-5.3		
Lloydminster	9	36	0	0	0	0	0	0	9	36	-75.0		
Mackenzie No 23 MD	29	23	2	2	0	3	0	0	31	28	10.7		
Mountain View County MD	18	26	0	0	0	0	0	0	18	26	-30.8		
Okotoks	34	50	0	0	0	0	0	0	34	50	-32.0		
Red Deer County CM	- 11	38	0	0	0	5	_	8	- 11	51	-78.4		
Strathmore	10	16	0	12	0	0	6	0	16	28	-42.9		
Sylvan Lake	14	38	10	8	11	23	0	0	35	69	-49.3		
Wetaskiwin County No 10 CM	11	9	0	0	0	0		0	11	9	22.2		
Wetaskiwin	1	4	2	0	0	0	0	0	3	4	-25.0		
Yellowhead County MD	18	24	0	0	0	0	0	0	18	24	-25.0		
Total Alberta (10,000+)	2,840	3,272	814	986	736	1,238	1,729	3,232	6,119	8,728	-29.9		

Table 2.1c: Starts by Submarket and by Dwelling Type													
	Alberta												
		Jai	nuary -	Septem	ber 20 l	6							
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total			
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	Change		
Centres 100,000+													
Calgary	2,515	3,110	644	818	857	1,570	2,882	4,333	6,898	9,831	-29.8		
Edmonton	3,077	4,495	1, 44 8	1,968	992	1,614	1,6 4 5	5,422	7,162	13,499	- 4 6.9		
Centres 50,000 - 99,999													
Grande Prairie	70	76	18	42	10	0	80	188	178	306	-41.8		
Lethbridge	346	411	38	30	65	124	31	98	480	663	-27.6		
Medicine Hat	78	124	16	16	3	8	28	16	125	164	-23.8		
Red Deer	103	195	16	18	36	39	154	296	309	548	-43.6		
Wood Buffalo	20	58	6	26	0	10	0	79	26	173	-85.0		
Centres 10,000 - 49,999													
Bonnyville MD	38	49	0	0	0	0	0	0	38	49	-22.4		
Brooks	33	31	2	0	0	10	0	20	35	61	-42.6		
Camrose	46	38	2	12	47	16	0	4	95	70	35.7		
Canmore	4	- 1	6	4	39	36	56	32	105	73	43.8		
Clearwater County MD	38	58	0	0	0	0	0	0	38	58	-34.5		
Cold Lake	18	37	0	2	0	9	0	53	18	101	-82.2		
Foothills No 31 MD	74	107	2	12	0	0	0	0	76	119	-36.1		
Grande Prairie County No.1	94	193	0	30	8	0	86	0	188	223	-15.7		
High River	25	34	2	6	0	22	0	0	27	62	-56.5		
Lac Ste.Anne County	64	74	0	0	0	0	0	0	64	74	-13.5		
Lacombe	22	40	2	18	4	4	16	0	44	62	-29.0		
Lacombe County CM	34	52	0	0	0	0	0	0	34	52	-34.6		
Lloydminster	30	71	0	0	0	0	0	0	30	71	-57.7		
Mackenzie No 23 MD	67	98	2	8	6	3	0	0	75	109	-31.2		
Mountain View County MD	35	38	0	0	0	0	0	0	35	38	-7.9		
Okotoks	93	163	10	0	0	16	0	0	103	179	-42.5		
Red Deer County CM	42	67	0	0	0	5	0	8	42	80	-47.5		
Strathmore	41	43	28	24	0	14	22	5	91	86	5.8		
Sylvan Lake	51	102	22	16	54	40	4	0	131	158	-17.1		
Wetaskiwin County No 10 CM	38	36	0	0	0	0	0	0	38	36	5.6		
Wetaskiwin	8	11	2	0	13	0	0	0	23	11	109.1		
Yellowhead County MD	53	49	0	0	0	0	0	0	53	49	8.2		
Total Alberta (10,000+)	7,157	9,861	2,266	3,050	2,134	3,540	5,004	10,554	16,561	27,005	-38.7		

Table 2.2a: \$	Starts by S		, by Dwelli Manitoba d Quarter		and by Inte	ended Mar	ket	
		Ro	w			Apt. &	Other	
Submarket		Freehold and Rental			Freeho Condor		Rental	
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015
Centres 100,000+								
Winnipeg	89	71	14	26	148	327	449	679
Centres 50,000 - 99,999								
Brandon	47	30	4	0	0	0	8	0
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	0	0
Portage la Prairie	0	0	6	0	0	0	0	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	0	0	0	0	0	0	0
Thompson	0	0	0	0	0	0	0	0
Winkler	0	0	0	0	0	0	0	0
Total Manitoba (10,000+)	136	101	24	26	148	327	457	679

Table 2.3a:	Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market Manitoba January - September 2016											
		Ro	w			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rer	ıtal				
	YTD 2016	YTD 2016 YTD 2015 YTD 2016 YTD 2015 YTD 2016 YTD 2016 YTD 2016										
Centres 100,000+												
Winnipeg	234	188	86	132	345	486	828	1,266				
Centres 50,000 - 99,999												
Brandon	67	58	7	0	0	0	20	74				
Centres 10,000 - 49,999												
Hanover RM	0	0	0	0	0	0	0	0				
Portage la Prairie	4	4	6	0	0	0	0	0				
St. Andrews	0	0	0	0	0	0	0	0				
Steinbach	0	0	0	0	0	0	0	0				
Thompson	0	0	0	0	0	0	0	0				
Winkler	0	0	0	0	0	12	0	0				
Total Manitoba (10,000+)	305	250	99	132	345	498	848	1,340				

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan Third Quarter 2016											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condoi		Rer	ital		Freehold and Rental		tal			
	Q3 2016	Q3 2016 Q3 2015 Q3 2016 Q3 2015 Q3 2016 Q3 2016									
Centres 100,000+											
Regina	82	44	0	0	4	75	276	156			
Saskatoon	23	102	72	4	138	96	0	0			
Centres 10,000 - 49,999											
Estevan	0	0	0	0	0	0	0	0			
Lloydminster	0	0	0	0	0	0	0	4			
Moose Jaw	15	0	0	0	0	0	12	0			
North Battleford	4	0	0	0	0	0	0	0			
Prince Albert	0	4	0	0	0	0	0	0			
Swift Current	0	0	0	0	0	0	0	0			
Weyburn	0	0	0	0	0	0	0	0			
Yorkton	6	6 4 0 0 0 12 0									
Total Saskatchewan (10,000+)	130	154	72	4	142	183	288	160			

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - September 2016											
		Ro	-			Apt. &	Other				
Submarket	Freehold and Condominium		Rental		Freehold and Condominium		Rer	ntal			
	YTD 2016	YTD 2016 YTD 2015 YTD 2016 YTD 2015 YTD 2016					YTD 2016	YTD 2015			
Centres 100,000+											
Regina	152	98	0	0	66	147	340	561			
Saskatoon	77	264	72	4	219	405	258	143			
Centres 10,000 - 49,999											
Estevan	16	4	0	0	0	0	0	0			
Lloydminster	0	9	0	0	4	0	0	4			
Moose Jaw	15	0	0	0	0	24	37	0			
North Battleford	4	3	0	0	0	22	0	0			
Prince Albert	0	4	8	0	0	28	23	0			
Swift Current	0	6	0	0	0	0	0	0			
Weyburn	11	11 0 0 0 0 0 0									
Yorkton	6	4	0	5	0	12	0	0			
Total Saskatchewan (10,000+)	281	392	80	9	289	638	658	708			

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market										
			Alberta							
		Thir	d Quarter	2016						
		Ro	w			Apt. &	Other			
Submarket	Freeho		Ren	tal	Freeho		Ren	tal		
Jubina. Ket	Condo	minium			Condor	nınıum				
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015		
Centres 100,000+										
Calgary	307	542	0	4	1,432	1,061	0	393		
Edmonton	349	452	0	121	31	779	149	707		
Centres 50,000 - 99,999										
Grande Prairie	0	0	0	0	0	176	9	4		
Lethbridge	30	28	0	0	0	12	0	0		
Medicine Hat	3	0	0	4	24	0	0	12		
Red Deer	9	23	0	0	0	0	0	64		
Wood Buffalo	0	0	0	0	0	0	0	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	0	0	0	0	0	0	16		
Camrose	4	0	11	0	0	0	0	0		
Canmore	8	7	0	0	56	0	0	0		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	4	0	0	0	0	0	0		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.I	4	0	0	0	6	0	0	0		
High River	0	22	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	0	0	0	0	0	0	16	0		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	0	3	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	0	0		
Okotoks	0	0	0	0	0	0	0	0		
Red Deer County CM	0	5	0	0	0	8	0	0		
Strathmore	0	0	0	0	6	0	0	0		
Sylvan Lake	- 11	23	0	0	0	0	0	0		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	0	0	0	0	0	0	0	0		
Yellowhead County MD	725	0	0	0	0	2.026	174	0		
Total Alberta (10,000+)	725	1,109	- 11	129	1,555	2,036	174	1,196		

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market										
			Alberta							
		January	- Septem	ber 2016						
		Ro				Apt. &	Other			
	Freeho	old and	_		Freeho	old and				
Submarket	Condo	minium	Rer	itai	Condo	minium	Rer	ital		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015		
Centres 100,000+										
Calgary	857	1,566	0	4	2,728	3,640	154	693		
Edmonton	877	1,411	115	203	947	3,386	698	2,036		
Centres 50,000 - 99,999						-	·			
Grande Prairie	6	0	4	0	71	182	9	6		
Lethbridge	65	124	0	0	31	94	0	4		
Medicine Hat	3	4	0	4	28	4	0	12		
Red Deer	36	39	0	0	12	0	142	296		
Wood Buffalo	0	10	0	0	0	79	0	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	6	0	4	0	0	0	20		
Camrose	28	16	19	0	0	4	0	0		
Canmore	39	36	0	0	56	16	0	16		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	4	0	5	0	0	0	53		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.1	8	0	0	0	8	0	78	0		
High River	0	22	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	4	0	0	4	0	0	16	0		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	6	3	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	0	0		
Okotoks	0	16	0	0	0	0	0	0		
Red Deer County CM	0	5	0	0	0	8	0	0		
Strathmore	0	14	0	0	16	5	6	0		
Sylvan Lake	32	40	22	0	0	0	4	0		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	13	0	0	0	0	0	0	0		
Yellowhead County MD	0	0	0	0	0	0	0	0		
Total Alberta (10,000+)	1.974	3.316	160	224	3,897	7,418	1.107	3,136		

Table 2.4a: Starts by Submarket and by Intended Market										
			Manitoba	ı						
		Thir	d Quarter	2016						
Submarket	Free	hold	Condor	minium	Rer	ntal	Tot	al*		
Submarket	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015		
Centres 100,000+										
Winnipeg	570	535	248	418	463	707	1,281	1,660		
Centres 50,000 - 99,999										
Brandon	29	20	49	36	12	0	90	56		
Centres 10,000 - 49,999										
Hanover RM	15	17	0	0	0	0	15	17		
Portage la Prairie	5	6	0	0	6	0	- 11	6		
St. Andrews	12	13	0	0	0	0	12	13		
Steinbach	2	13	0	0	0	0	2	13		
Thompson	I	0	0	0	0	0	I	0		
Winkler	13	21	0	0	0	0	13	21		
Total Manitoba (10,000+)	647	625	297	454	481	707	1,425	1,786		

Table 2.5a: Starts by Submarket and by Intended Market Manitoba January - September 2016													
Freehold Condominium Rental Total*													
Submarket	YTD 2016	YTD 2015											
Centres 100,000+													
Winnipeg	1,514	1,389	595	694	914	1,400	3,023	3,483					
Centres 50,000 - 99,999													
Brandon	59	54	71	66	27	74	157	194					
Centres 10,000 - 49,999													
Hanover RM	24	35	0	0	0	0	24	35					
Portage la Prairie	13	14	4	4	6	0	23	18					
St. Andrews	19	23	0	0	0	0	19	23					
Steinbach	16	27	0	0	0	0	16	27					
Thompson	I	0	0	0	0	0	1	0					
Winkler	41	25	0	12	0	0	41	37					
Total Manitoba (10,000+)	1,687	1,567	670	776	947	1,474	3,304	3,817					

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan Third Quarter 2016													
Freehold Condominium Rental Total*													
Submarket	Q3 2016	Q3 2015											
Centres 100,000+													
Regina 211 144 66 115 300 156 577 415													
Saskatoon	357	302	160	185	72	4	589	491					
Centres 10,000 - 49,999													
Estevan	1	1	0	0	0	0	1	I					
Lloydminster	5	11	0	0	0	4	5	15					
Moose Jaw	35	6	15	0	12	0	62	6					
North Battleford	13	14	4	0	0	0	17	14					
Prince Albert	9	24	0	0	0	0	9	24					
Swift Current	10	3	0	0	0	0	10	3					
Weyburn 3 2 0 0 0 0 3 2													
Yorkton	5	4	6	16	0	0	11	20					
Total Saskatchewan (10,000+)	649	511	251	316	384	164	1,284	991					

Table 2.5b: Starts by Submarket and by Intended Market														
	Saskatchewan Saskatchewan													
January - September 2016														
Freehold Condominium Rental Total*														
Submar Ket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015						
Centres 100,000+														
Regina	631	428	166	233	367	569	1,164	1,230						
Saskatoon	883	957	288	551	330	147	1,501	1,655						
Centres 10,000 - 49,999														
Estevan	12	8	16	4	0	0	28	12						
Lloydminster	17	23	0	9	0	4	17	36						
Moose Jaw	54	33	15	24	37	0	106	57						
North Battleford	16	27	4	25	0	0	20	52						
Prince Albert	34	52	0	28	31	0	65	80						
Swift Current	13	22	0	6	0	0	13	28						
Weyburn	3	4	11	0	0	0	14	4						
Yorkton	6	14	6	16	0	5	12	35						
Total Saskatchewan (10,000+)	1,669	1,568	506	896	765	725	2,940	3,189						

Table 2.4c: Starts by Submarket and by Intended Market												
			Alberta									
		Thir	d Quarter	2016								
Culmondos	Free	hold	Condor	ninium	Ren	tal	Tot	al*				
Submarket	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015				
Centres 100,000+												
Calgary	1,436	1,279	1,602	1,527	0	397	3,038	3,203				
Edmonton	1,817	2,259	259	1,069	149	830	2,225	4,158				
Centres 50,000 - 99,999												
Grande Prairie	39	218	0	8	9	4	48	230				
Lethbridge	157	196	16	12	0	0	173	208				
Medicine Hat	36	48	24	0	0	16	60	64				
Red Deer	56	73	9	23	0	64	65	160				
Wood Buffalo	13	28	0	0	0	0	13	28				
Centres 10,000 - 49,999												
Bonnyville MD	20	21	0	0	0	0	20	21				
Brooks	- 11	14	0	0	2	16	13	30				
Camrose	22	17	0	0	11	0	33	17				
Canmore	3	0	64	9	0	0	67	9				
Clearwater County MD	14	26	0	0	0	0	14	26				
Cold Lake	7	19	0	0	0	0	7	19				
Foothills No 31 MD	23	46	0	0	0	0	23	46				
Grande Prairie County No.1	59	62	0	0	0	0	59	62				
High River	9	43	0	0	0	0	9	43				
Lac Ste.Anne County	29	38	0	0	0	0	29	38				
Lacombe	3	22	0	0	16	0	19	22				
Lacombe County CM	18	19	0	0	0	0	18	19				
Lloydminster	9	36	0	0	0	0	9	36				
Mackenzie No 23 MD	31	28	0	0	0	0	31	28				
Mountain View County MD	18	26	0	0	0	0	18	26				
Okotoks	34	50	0	0	0	0	34	50				
Red Deer County CM	- 11	38	0	13	0	0	- 11	51				
Strathmore	10	28	6	0	0	0	16	28				
Sylvan Lake	35	69	0	0	0	0	35	69				
Wetaskiwin County No 10 CM	- 11	9	0	0	0	0	11	9				
Wetaskiwin	3	4	0	0	0	0	3	4				
Yellowhead County MD	18	24	0	0	0	0	18	24				
Total Alberta (10,000+)	3,952	4,740	1,980	2,661	187	1,327	6,119	8,728				

Table 2.5c: Starts by Submarket and by Intended Market												
			Alberta									
		January	- Septem	ber 2016								
	Freel	hold	Condo	minium	Rer	ıtal	Total*					
Submarket	YTD 2016	YTD 2015										
Centres 100,000+												
Calgary	3,410	4,118	3,334	5,016	154	697	6,898	9,831				
Edmonton	4,808	6,880	1,541	4,378	813	2,241	7,162	13,499				
Centres 50,000 - 99,999												
Grande Prairie	97	292	68	8	13	6	178	306				
Lethbridge	423	507	57	152	0	4	480	663				
Medicine Hat	97	140	28	8	0	16	125	164				
Red Deer	131	213	36	39	142	296	309	548				
Wood Buffalo	26	84	0	89	0	0	26	173				
Centres 10,000 - 49,999												
Bonnyville MD	38	49	0	0	0	0	38	49				
Brooks	33	37	0	0	2	24	35	61				
Camrose	76	66	0	4	19	0	95	70				
Canmore	14	3	91	54	0	16	105	73				
Clearwater County MD	38	58	0	0	0	0	38	58				
Cold Lake	18	43	0	0	0	58	18	101				
Foothills No 31 MD	76	119	0	0	0	0	76	119				
Grande Prairie County No.1	110	223	0	0	78	0	188	223				
High River	27	62	0	0	0	0	27	62				
Lac Ste.Anne County	64	74	0	0	0	0	64	74				
Lacombe	28	58	0	0	16	4	44	62				
Lacombe County CM	34	52	0	0	0	0	34	52				
Lloydminster	30	70	0	I	0	0	30	71				
Mackenzie No 23 MD	69	109	6	0	0	0	75	109				
Mountain View County MD	35	38	0	0	0	0	35	38				
Okotoks	103	163	0	16	0	0	103	179				
Red Deer County CM	42	67	0	13	0	0	42	80				
Strathmore	69	81	16	5	6	0	91	86				
Sylvan Lake	105	158	0	0	26	0	131	158				
Wetaskiwin County No 10 CM	38	36	0	0	0	0	38	36				
Wetaskiwin	23	П	0	0	0	0	23	П				
Yellowhead County MD	53	49	0	0	0	0	53	49				
Total Alberta (10,000+)	10,115	13,860	5,177	9,783	1,269	3,362	16,561	27,005				

Table 3a: Completions by Submarket and by Dwelling Type Manitoba													
Third Quarter 2016													
Single Semi Row Apt. & Other Total													
Submarket	Q3 2016	Q3 2015	% Change										
Centres 100,000+													
Winnipeg	434	450	92	26	71	91	350	314	947	881	7.5		
Centres 50,000 - 99,999													
Brandon	26	36	2	4	26	31	61	100	115	171	-32.7		
Centres 10,000 - 49,999													
Hanover RM	5	9	0	4	0	0	0	0	5	13	-61.5		
Portage la Prairie	3	2	0	2	0	0	0	0	3	4	-25.0		
St. Andrews	6	8	0	0	0	0	0	0	6	8	-25.0		
Steinbach	3	8	6	6	0	0	0	12	9	26	-65.4		
Thompson	0	0	0	0	0	0	0	0	0	0	n/a		
Winkler	9	6	4	I	0	0	96	0	109	7	**		
Total Manitoba (10,000+)	486	519	104	43	97	122	507	426	1,194	1,110	7.6		

Table 3.1a: Completions by Submarket and by Dwelling Type														
	Manitoba Manitoba													
January - September 2016														
Single Semi Row Apt. & Other Total														
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change			
Centres 100,000+														
Winnipeg	1,252	1,437	242	110	210	226	838	1,146	2,542	2,919	-12.9			
Centres 50,000 - 99,999														
Brandon	48	80	2	10	56	64	61	150	167	304	-45.1			
Centres 10,000 - 49,999														
Hanover RM	30	44	0	12	3	0	0	0	33	56	-41.1			
Portage la Prairie	9	6	2	2	16	0	0	0	27	8	**			
St. Andrews	15	22	2	0	0	0	0	0	17	22	-22.7			
Steinbach	13	32	16	8	0	8	0	36	29	84	-65.5			
Thompson	Thompson 0 6 0 0 0 0 0 0 0 6 -100.0													
Winkler	32	23	18	9	0	3	108	0	158	35	**			
Total Manitoba (10,000+)	1,399	1,650	282	151	285	301	1,007	1,332	2,973	3,434	-13.4			

Table 3b: Completions by Submarket and by Dwelling Type														
	Saskatchewan													
Third Quarter 2016														
	Single Semi Row Apt. & Other Total													
Submarket	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	% Change			
Centres 100,000+														
Regina	168	144	26	40	52	51	91	197	337	432	-22.0			
Saskatoon	181	280	12	36	77	57	461	132	731	505	44.8			
Centres 10,000 - 49,999														
Estevan	7	7	0	0	16	4	0	0	23	11	109.1			
Lloydminster	- 1	9	0	0	0	0	0	0	I	9	-88.9			
Moose Jaw	- 11	18	4	0	0	0	0	0	15	18	-16.7			
North Battleford	3	9	2	0	0	0	0	0	5	9	-44.4			
Prince Albert	14	21	2	4	8	0	69	0	93	25	**			
Swift Current 5 9 0 4 0 0 0 5 13											0.0			
Weyburn	I	2	0	0	0	0	0	4	I	6	0.0			
Yorkton	I	2	0	0	0	0	0	12	I	14	0.0			
Total Saskatchewan (10,000+)	392	501	46	84	153	112	621	345	1,212	1,042	0.0			

Table 3.1b: Completions by Submarket and by Dwelling Type														
	Saskatchewan													
January - September 2016														
	Single Semi Row Apt. & Other Total													
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change			
Centres 100,000+														
Regina	477	481	74	106	122	218	598	833	1,271	1,638	-22.4			
Saskatoon	708	1,041	68	136	300	262	1,140	572	2,216	2,011	10.2			
Centres 10,000 - 49,999														
Estevan	14	29	0	4	16	8	4	8	34	49	-30.6			
Lloydminster	16	31	0	0	0	11	0	79	16	121	-86.8			
Moose Jaw	27	50	4	0	0	22	0	54	31	126	-75.4			
North Battleford	10	27	4	2	0	5	0	0	14	34	-58.8			
Prince Albert	39	55	10	16	12	4	97	0	158	75	110.7			
Swift Current	16	21	2	10	3	4	0	0	21	35	0.0			
Weyburn	2	5	0	6	0	6	4	26	6	43	0.0			
Yorkton	5	13	2	4	4	0	0	57	11	74	0.0			
Total Saskatchewan (10,000+)	1,314	1,753	164	284	457	540	1,843	1,629	3,778	4,206	0.0			

Table 3c: Completions by Submarket and by Dwelling Type												
				Alber	ta							
			Third	d Ouart	er 2016	,						
	Sing	Single		Semi		Row		Other		Total		
Submarket	Q3 2016	Q3 2015	% Change									
Centres 100,000+											J	
Calgary	895	1,393	216	334	313	540	1,747	1,467	3,171	3,734	-15.1	
Edmonton	1,133	1,810	540	682	623	587	2,100	1,687	4,396	4,766	-7.8	
Centres 50,000 - 99,999												
Grande Prairie	23	85	4	14	7	19	6	96	40	214	-81.3	
Lethbridge	180	83	22	10	10	34	4	0	216	127	70. I	
Medicine Hat	27	46	10	6	0	0	0	0	37	52	-28.8	
Red Deer	44	85	6	6	0	23	72	0	122	114	7.0	
Wood Buffalo	10	38	10	12	5	0	0	74	25	124	-79.8	
Centres 10,000 - 49,999												
Bonnyville MD	- 11	13	0	0	0	0	0	0	- 11	13	-15.4	
Brooks	13	9	0	0	0	0	0	20	13	29	-55.2	
Camrose	15	9	2	2	20	8	0	0	37	19	94.7	
Canmore	3	0	0	2	22	- 11	24	58	49	71	-31.0	
Clearwater County MD	15	24	0	0	0	0	0	0	15	24	-37.5	
Cold Lake	10	8	0	0	0	0	0	0	10	8	25.0	
Foothills No 31 MD	25	38	2	2	0	0	0	0	27	40	-32.5	
Grande Prairie County No.I	32	76	2	10	9	0	2	0	45	86	-47.7	
High River	9	15	0	0	22	0	0	0	31	15	106.7	
Lac Ste.Anne County	23	24	0	0	0	0	0	0	23	24	-4.2	
Lacombe	8	12	0	6	0	0	64	0	72	18	**	
Lacombe County CM	13	19	0	0	0	0	0	0	13	19	-31.6	
Lloydminster	- 11	18	0	0	0	32	0	0	- 11	50	-78.0	
Mackenzie No 23 MD	23	34	0	2	9	35	0	0	32	71	-54.9	
Mountain View County MD	15	15	0	0	0	0	0	0	15	15	0.0	
Okotoks	30	69	2	0	0	0	0	21	32	90	-64.4	
Red Deer County CM	12	25	0	0	13	0	8	0	33	25	32.0	
Strathmore	16	19	10	8	0	0	0	0	26	27	-3.7	
Sylvan Lake	12	31	8	6	22	28	4	0	46	65	-29.2	
Wetaskiwin County No 10 CM	10	17	0	0	0	0	0	0	10	17	-41.2	
Wetaskiwin	2	3	0	0	0	0	0	0	2	3	-33.3	
Yellowhead County MD	18	16	0	0	0	0	0	0	18	16	12.5	
Total Alberta (10,000+)	2,638	4,034	834	1,102	1,075	1,317	4,031	3,423	8,578	9,876	-13.1	

Table 3.1c: Completions by Submarket and by Dwelling Type											
				Albert	a						
		J:	anuary -	Septe	mber 20	116					
	Sing		Sen	_	Ro		Apt. &	Other		Total	
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	Change
Centres 100,000+											
Calgary	2,719	4,148	710	996	1,181	1,768	5,113	3,933	9,723	10,845	-10.3
Edmonton	3,865	5,226	1,816	1,914	1, 4 27	1,272	5,028	3,888	12,136	12,300	-1.3
Centres 50,000 - 99,999											
Grande Prairie	72	215	32	26	18	28	237	218	359	487	-26.3
Lethbridge	510	372	34	38	136	66	56	2	736	478	54.0
Medicine Hat	111	144	18	10	7	0	20	0	156	154	1.3
Red Deer	132	293	18	20	18	93	144	11	312	417	-25.2
Wood Buffalo	25	191	18	50	10	30	82	315	135	586	-77.0
Centres 10,000 - 49,999											
Bonnyville MD	38	60	0	0	0	0	0	0	38	60	-36.7
Brooks	36	37	0	0	0	0	0	20	36	57	-36.8
Camrose	42	40	6	16	24	27	0	0	72	83	-13.3
Canmore	4	5	6	10	57	27	24	73	91	115	-20.9
Clearwater County MD	49	52	0	0	0	0	0	0	49	52	-5.8
Cold Lake	18	49	0	8	4	77	0	244	22	378	-94.2
Foothills No 31 MD	85	108	2	10	0	0	0	0	87	118	-26.3
Grande Prairie County No.1	106	215	10	20	17	0	2	0	135	235	-42.6
High River	19	34	0	0	22	44	0	0	41	78	-47.4
Lac Ste.Anne County	74	45	0	0	0	0	0	0	74	45	64.4
Lacombe	30	40	2	12	8	10	64	0	104	62	67.7
Lacombe County CM	34	62	0	4	0	0	0	0	34	66	-48.5
Lloydminster	54	100	0	0	0	32	0	0	54	132	-59.1
Mackenzie No 23 MD	52	94	2	8	9	35	0	0	63	137	-54.0
Mountain View County MD	43	36	0	0	0	0	0	0	43	36	19.4
Okotoks	97	156	2	0	0	0	0	21	99	177	-44.1
Red Deer County CM	48	64	0	0	13	0	8	0	69	64	7.8
Strathmore	48	45	26	28	0	8	6	5	80	86	-7.0
Sylvan Lake	65	99	20	12	60	57	7	8	152	176	-13.6
Wetaskiwin County No 10 CM	38	38	0	0	0	0	0	0	38	38	0.0
Wetaskiwin	7	11	0	0	0	0	0	0	7	11	-36.4
Yellowhead County MD	39 8.460	43 12,022	0 2,722	0 3,182	3.011	0 3,574	10,791	0 8.738	39 24,984	43 27,516	-9.3 -9.2
Total Alberta (10,000+)	8,460	12,022	2,722	3,182	3,011	3,3/4	10,791	8,738	24,784	27,516	-9.2

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market Manitoba Third Quarter 2016													
Row Apt. & Other													
Submarket	Freehold and Condominium Rental Freehold and Condominium Rental												
	Q3 2016 Q3 2015 Q3 2016 Q3 2016 Q3 2016 Q3 2016 Q3 2015												
Centres 100,000+													
Winnipeg	15	71	56	20	119	246	231	68					
Centres 50,000 - 99,999													
Brandon	23	23	3	8	0	0	61	100					
Centres 10,000 - 49,999	·												
Hanover RM	0	0	0	0	0	0	0	0					
Portage la Prairie	0	0	0	0	0	0	0	0					
St. Andrews	0	0	0	0	0	0	0	0					
Steinbach	0	0	0	0	0	0	0	12					
Thompson	Thompson 0 0 0 0 0 0 0												
Winkler	0	0	0	0	96	0	0	0					
Total Manitoba (10,000+)	38	94	59	28	215	246	292	180					

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market Manitoba January - September 2016										
		Ro)W			Apt. &	Other			
Submarket	Freeho Condoi		Rer	Rental		ld and minium	Rental			
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015		
Centres 100,000+										
Winnipeg	111	164	99	62	309	631	529	515		
Centres 50,000 - 99,999										
Brandon	49	46	7	18	0	0	61	150		
Centres 10,000 - 49,999										
Hanover RM	3	0	0	0	0	0	0	0		
Portage la Prairie	16	0	0	0	0	0	0	0		
St. Andrews	0	0	0	0	0	0	0	0		
Steinbach	0	0	0	8	0	24	0	12		
Thompson	0	0	0	0	0	0	0	0		
Winkler	0	3	0	0	108	0	0	0		
Total Manitoba (10,000+)	179	213	106	88	417	655	590	677		

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan Third Quarter 2016											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condor		Rental		Freeho Condor		Rer	ital			
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015			
Centres 100,000+											
Regina	52	51	0	0	3	101	88	96			
Saskatoon	65	53	12	4	213	89	248	43			
Centres 10,000 - 49,999											
Estevan	16	4	0	0	0	0	0	0			
Lloydminster	0	0	0	0	0	0	0	0			
Moose Jaw	0	0	0	0	0	0	0	0			
North Battleford	0	0	0	0	0	0	0	0			
Prince Albert	0	0	8	0	24	0	45	0			
Swift Current	0	0	0	0	0	0	0	0			
Weyburn	0	0	0	0	0	0	0	4			
Yorkton	0	0	0	0	0	0	0	12			
Total Saskatchewan (10,000+)	133	108	20	4	240	190	381	155			

Table 3.3b: Cor	Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan											
January - September 2016												
		Ro	w			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freehold and Condominium		Rer	ntal				
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015				
Centres 100,000+												
Regina	116	218	6	0	124	338	474	495				
Saskatoon	288	246	12	16	620	260	520	312				
Centres 10,000 - 49,999												
Estevan	16	8	0	0	4	8	0	0				
Lloydminster	0	- 11	0	0	0	0	0	79				
Moose Jaw	0	6	0	16	0	12	0	42				
North Battleford	0	5	0	0	0	0	0	0				
Prince Albert	4	4	8	0	52	0	45	0				
Swift Current	3	4	0	0	0	0	0	0				
Weyburn	0	0 6 0 0 0 16						10				
Yorkton	4	0	0	0	0	45	0	12				
Total Saskatchewan (10,000+)	431	508	26	32	800	679	1,043	950				

Table 3.2c: Con	npletions b	y Submar		velling Ty	pe and by	Intended I	Market	
			Alberta					
		Thir	d Quarter	2016				
		Ro	w		Apt. & Other			
	Freeho	old and	Ren	4-1	Freehold and		Rental	
Submarket	Condo	Condominium		itai	Condor	minium	Ker	itai
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015
Centres 100,000+								
Calgary	309	536	4	4	1,091	1,188	656	279
Edmonton	456	572	167	15	1,062	885	1,038	802
Centres 50,000 - 99,999								
Grande Prairie	0	11	7	8	2	20	4	76
Lethbridge	10	34	0	0	0	0	4	0
Medicine Hat	0	0	0	0	0	0	0	0
Red Deer	0	23	0	0	0	0	72	0
Wood Buffalo	5	0	0	0	0	0	0	74
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	16	0	4
Camrose	8	0	12	8	0	0	0	0
Canmore	22	11	0	0	8	58	16	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	9	0	0	0	2	0	0	0
High River	22	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	0	0	0	0	0	0	64	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	32	0	0	0	0	0	0
Mackenzie No 23 MD	3	28	6	7	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	21	0	0
Red Deer County CM	13	0	0	0	8	0	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	0	28	22	0	0	0	4	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	2 100	0	0
Total Alberta (10,000+)	857	1,275	218	42	2,173	2,188	1,858	1,235

Table 3.3c: Cor	npletions b	y Submar	ket, by Dv	velling Ty	pe and by	Intended l	Market	
			Alberta					
		January	- Septem	ber 2016				
		Ro			Apt. & Other			
	Freeho	old and	Rer		Freehold and		Rontal	
Submarket	Condo	Condominium		itai	Condo	minium	Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Centres 100,000+								
Calgary	1,133	1,764	48	4	3,191	3,153	1,922	780
Edmonton	1,054	1,183	373	89	2,155	1,913	2,873	1,975
Centres 50,000 - 99,999								
Grande Prairie	0	11	18	17	16	62	221	156
Lethbridge	120	66	16	0	13	2	43	0
Medicine Hat	3	0	4	0	16	0	4	0
Red Deer	15	93	3	0	0	0	144	11
Wood Buffalo	10	25	0	5	0	163	82	152
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	16	0	4
Camrose	12	8	12	19	0	0	0	0
Canmore	57	27	0	0	8	73	16	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	4	4	0	73	0	18	0	226
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	17	0	0	0	2	0	0	0
High River	22	44	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	4	0	4	10	0	0	64	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	32	0	0	0	0	0	0
Mackenzie No 23 MD	3	28	6	7	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	21	0	0
Red Deer County CM	13	0	0	0	8	0	0	0
Strathmore	0	8	0	0	0	5	6	0
Sylvan Lake	26	57	34	0	0	8	7	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	2 492	2 250	0 518	0	0 E 409	0 E 424	0 5 202	2 204
Total Alberta (10,000+)	2,493	3,350	518	224	5,409	5,434	5,382	3,304

Table	Table 3.4a: Completions by Submarket and by Intended Market Manitoba Third Quarter 2016											
Freehold Condominium Rental Total*												
Submarket	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015				
Centres 100,000+												
Winnipeg	502	474	155	319	290	88	947	881				
Centres 50,000 - 99,999												
Brandon	26	37	23	24	66	110	115	171				
Centres 10,000 - 49,999												
Hanover RM	5	13	0	0	0	0	5	13				
Portage la Prairie	3	4	0	0	0	0	3	4				
St. Andrews	6	8	0	0	0	0	6	8				
Steinbach	9	14	0	0	0	12	9	26				
Thompson	0	0	0	0	0	0	0	0				
Winkler	13	7	96	0	0	0	109	7				
Total Manitoba (10,000+)	564	557	274	343	356	210	1,194	1,110				

Table	3.5a: Com	pletions b	y Submarl	ket and by	Intended	Market					
	Manitoba Manitoba										
	January - September 2016										
Submarket	Free	hold	Condo	minium	Rer	ital	Tot	al*			
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015			
Centres 100,000+											
Winnipeg	1,438	1,541	467	794	637	584	2,542	2,919			
Centres 50,000 - 99,999											
Brandon	48	82	49	52	70	170	167	304			
Centres 10,000 - 49,999											
Hanover RM	30	56	3	0	0	0	33	56			
Portage la Prairie	- 11	8	16	0	0	0	27	8			
St. Andrews	17	22	0	0	0	0	17	22			
Steinbach	29	40	0	24	0	20	29	84			
Thompson	0	6	0	0	0	0	0	6			
Winkler	50	32	108	3	0	0	158	35			
Total Manitoba (10,000+)	1,623	1,787	643	873	707	774	2,973	3,434			

Table	Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan											
	Third Quarter 2016											
Submarket	Freel	hold	Condor	minium	Ren	ital	Tot	al*				
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015				
Centres 100,000+												
Regina	211	190	31	130	95	112	337	432				
Saskatoon	198	340	273	116	260	49	731	505				
Centres 10,000 - 49,999												
Estevan	7	7	16	4	0	0	23	11				
Lloydminster	1	9	0	0	0	0	1	9				
Moose Jaw	15	18	0	0	0	0	15	18				
North Battleford	5	9	0	0	0	0	5	9				
Prince Albert	16	25	24	0	53	0	93	25				
Swift Current	5	13	0	0	0	0	5	13				
Weyburn	I	2	0	0	0	4	1	6				
Yorkton	I	2	0	0	0	12	I	14				
Total Saskatchewan (10,000+)	460	615	344	250	408	177	1,212	1,042				

Table	Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan										
	January - September 2016										
Submarket	Free	hold	Condo	minium	Rer	ıtal	Tot	al*			
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015			
Centres 100,000+											
Regina	576	599	202	502	493	537	1,271	1,638			
Saskatoon	833	1,174	851	502	532	335	2,216	2,011			
Centres 10,000 - 49,999											
Estevan	14	33	20	16	0	0	34	49			
Lloydminster	16	31	0	11	0	79	16	121			
Moose Jaw	31	50	0	18	0	58	31	126			
North Battleford	14	29	0	5	0	0	14	34			
Prince Albert	53	68	52	7	53	0	158	75			
Swift Current	18	31	3	4	0	0	21	35			
Weyburn	2	Ш	0	22	4	10	6	43			
Yorkton	7	17	4	45	0	12	11	74			
Total Saskatchewan (10,000+)	1,564	2,043	1,132	1,132	1,082	1,031	3,778	4,206			

Tab	e 3.4c: Com	pletions b	y Submark Alberta	cet and by	Intended	Market		
		Thir	d Quarter	2016				
Submarket	Free	hold	Condor	ninium	Ren	tal	Tot	al*
Submarket	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015
Centres 100,000+								
Calgary	1,152	1,725	1,359	1,726	660	283	3,171	3,734
Edmonton	1,824	2,659	1,365	1,288	1,207	819	4,396	4,766
Centres 50,000 - 99,999								
Grande Prairie	29	122	0	8	11	84	40	214
Lethbridge	202	104	10	23	4	0	216	127
Medicine Hat	35	50	2	2	0	0	37	52
Red Deer	50	91	0	23	72	0	122	114
Wood Buffalo	20	50	5	0	0	74	25	124
Centres 10,000 - 49,999								
Bonnyville MD	- 11	13	0	0	0	0	11	13
Brooks	13	9	0	16	0	4	13	29
Camrose	25	11	0	0	12	8	37	19
Canmore	10	2	23	69	16	0	49	71
Clearwater County MD	15	24	0	0	0	0	15	24
Cold Lake	10	8	0	0	0	0	10	8
Foothills No 31 MD	27	40	0	0	0	0	27	40
Grande Prairie County No.1	36	86	9	0	0	0	45	86
High River	31	15	0	0	0	0	31	15
Lac Ste.Anne County	23	24	0	0	0	0	23	24
Lacombe	8	18	0	0	64	0	72	18
Lacombe County CM	13	19	0	0	0	0	13	19
Lloydminster	- 11	18	0	32	0	0	11	50
Mackenzie No 23 MD	26	40	0	24	6	7	32	71
Mountain View County MD	15	15	0	0	0	0	15	15
Okotoks	32	69	0	21	0	0	32	90
Red Deer County CM	20	25	13	0	0	0	33	25
Strathmore .	26	27	0	0	0	0	26	27
Sylvan Lake	20	46	0	19	26	0	46	65
Wetaskiwin County No 10 CM	10	17	0	0	0	0	10	17
Wetaskiwin	2	3	0	0	0	0	2	3
Yellowhead County MD Total Alberta (10,000+)	18 3.714	16 5,346	2,786	0 3,251	2.078	0 1,279	18 8,578	16 9.876

Table	Table 3.5c: Completions by Submarket and by Intended Market Alberta													
		lanuarv	- Septem	ber 2016										
	Free		Condor		Rer	ntal	Total*							
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015						
Centres 100,000+								112 2010						
Calgary	3,606	5,199	4,144	4,862	1,973	784	9,723	10,845						
Edmonton	5,937	7,395	2,951	2,837	3,248	2,068	12,136	12,300						
Centres 50,000 - 99,999						-								
Grande Prairie	120	306	0	8	239	173	359	487						
Lethbridge	572	414	105	64	59	0	736	478						
Medicine Hat	127	152	21	2	8	0	156	154						
Red Deer	148	333	15	73	149	11	312	417						
Wood Buffalo	43	249	10	180	82	157	135	586						
Centres 10,000 - 49,999														
Bonnyville MD	38	60	0	0	0	0	38	60						
Brooks	36	37	0	16	0	4	36	57						
Camrose	60	64	0	0	12	19	72	83						
Canmore	19	15	56	100	16	0	91	115						
Clearwater County MD	49	52	0	0	0	0	49	52						
Cold Lake	22	61	0	18	0	299	22	378						
Foothills No 31 MD	87	118	0	0	0	0	87	118						
Grande Prairie County No.1	126	235	9	0	0	0	135	235						
High River	41	34	0	44	0	0	41	78						
Lac Ste.Anne County	74	45	0	0	0	0	74	45						
Lacombe	36	52	0	0	68	10	104	62						
Lacombe County CM	34	66	0	0	0	0	34	66						
Lloydminster	54	97	0	35	0	0	54	132						
Mackenzie No 23 MD	57	106	0	24	6	7	63	137						
Mountain View County MD	43	36	0	0	0	0	43	36						
Okotoks	99	156	0	21	0	0	99	177						
Red Deer County CM	56	64	13	0	0	0	69	64						
Strathmore	74	81	0	5	6	0	80	86						
Sylvan Lake	111	138	0	38	41	0	152	176						
Wetaskiwin County No 10 CM	38	38	0	0	0	0	38	38						
Wetaskiwin	7	11	0	0	0	0	7	Ш						
Yellowhead County MD Total Alberta (10,000+)	39 11,753	43 15,657	7,324	0 8,327	0 5,907	0 3,532	39 24,984	43 27,516						

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba															
	Third Quarter 2016														
					Price F	Ranges									
Submarket	< \$300,000		\$300,000 - \$349,999		\$350, \$399		400,0 \$449		\$450,0	000 +	Total	Median Price (\$)	Average Price (\$)		
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11100 (ψ)	11100 (ψ)		
Brandon ^l															
Q3 2016	- 1	4.8	4	19.0	3	14.3	5	23.8	8	38. I	21	420,000	426,702		
Q3 2015	4	11.8	5	14.7	9	26.5	5	14.7	11	32.4	34	380,000	403,586		
Year-to-date 2016	3	5.8	П	21.2	14	26.9	10	19.2	14	26.9	52	389,900	409,466		
Year-to-date 2015	6	6.9	17	19.5	24	27.6	19	21.8	21	24. I	87	384,900	400,106		
Winnipeg CMA															
Q3 2016	36	8.3	46	10.6	137	31.6	86	19.9	128	29.6	433	399,900	440,266		
Q3 2015	36	8.2	55	12.6	88	20.1	70	16.0	189	43.2	438	429,900	457,174		
Year-to-date 2016	111	9.7	134	11.7	366	31.9	211	18.4	325	28.3	1,147	399,600	431,023		
Year-to-date 2015	111	8.8	170	13.5	281	22.2	206	16.3	495	39.2	1,263	415,000	441,565		
Total Urban Centres in Ma	anitoba	(50,000·	+)												
Q3 2016	37	8.1	50	11.0	140	30.8	91	20.0	136	30.0	454	400,000	439,639		
Q3 2015	40	8.5	60	12.7	97	20.6	75	15.9	200	42.4	472	425,000	453,314		
Year-to-date 2016	114	9.5	145	12.1	380	31.7	221	18.4	339	28.3	1,199	399,600	430,088		
Year-to-date 2015	117	8.7	187	13.9	305	22.6	225	16.7	516	38.2	1,350	410,000	438,894		

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan													
				Th	ird Qı	uarter	2016						
					Price F	Ranges							
Submarket	< \$35	0,000	\$350,000 - \$399,999		\$400, \$449		\$450,000 - \$499,999		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(,,	. που (ψ)
Regina CMA													
Q3 2016	15	8.9	36	21.4	26	15.5	22	13.1	69	41.1	168	464,950	510,178
Q3 2015	10	6.5	19	12.4	23	15.0	25	16.3	76	49.7	153	499,000	531,294
Year-to-date 2016	54	10.7	98	19.4	88	17.4	75	14.9	190	37.6	505	451,500	527,998
Year-to-date 2015	31	6.0	87	17.0	92	17.9	86	16.8	217	42.3	513	474,900	521,297
Saskatoon CMA													
Q3 2016	50	21.4	43	18.4	58	24.8	21	9.0	62	26.5	234	425,000	467,095
Q3 2015	40	15.3	68	26.1	54	20.7	39	14.9	60	23.0	261	429,900	455,969
Year-to-date 2016	161	20.4	162	20.5	179	22.6	101	12.8	188	23.8	791	425,000	455,091
Year-to-date 2015	162	17.3	235	25.1	180	19.3	134	14.3	224	24.0	935	426,000	454,025
Total Urban Centres in Sa	skatche	wan (50	,000+)										
Q3 2016	65	16.2	79	19.7	84	20.9	43	10.7	131	32.6	402	429,900	485,100
Q3 2015	50	12.1	87	21.0	77	18.6	64	15.5	136	32.9	414	448,500	483,806
Year-to-date 2016	215	16.6	260	20.1	267	20.6	176	13.6	378	29.2	1,296	431,750	483,500
Year-to-date 2015	193	13.3	322	22.2	272	18.8	220	15.2	441	30.5	1, 44 8	439,900	477,858

Source: CMHC (Market Absorption Survey) 'This centre is new to our survey as of 2013

Ta	ıble 4c	: Abso	rbed S	ingle-	Detac	hed Uı	nits by	Price	Range	in All	berta		
				Th	ird Qı	uarter	2016						
					Price F	Ranges							
Submarket	< \$35	0,000	\$350, \$399		\$400, \$449		\$450, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		rrice (\$)	rrice (\$)
Grande Prairie													
Q3 2016	0	0.0	9	33.3	9	33.3	4	14.8	5	18.5	27	426,900	443,375
Q3 2015	4	6.8	13	22.0	21	35.6	11	18.6	10	16.9	59	430,000	442,706
Year-to-date 2016	3	2.8	34	31.8	34	31.8	16	15.0	20	18.7	107	429,800	451,124
Year-to-date 2015	10	6.1	45	27.3	43	26.1	30	18.2	37	22.4	165	430,000	440,466
Lethbridge													
Q3 2016	39	25.3	48	31.2	26	16.9	16	10.4	25	16.2	154	389,500	428,340
Q3 2015	32	31.4	20	19.6	18	17.6	13	12.7	19	18.6	102	396,150	409,963
Year-to-date 2016	130	29.3	134	30.2	72	16.2	50	11.3	58	13.1	444	380,500	413,295
Year-to-date 2015	123	33.4	73	19.8	64	17.4	40	10.9	68	18.5	368	389,700	419,555
Medicine Hat													
Q3 2016	3	7.9	3	7.9	8	21.1	9	23.7	15	39.5	38	472,000	515,214
Q3 2015	5	9.8	18	35.3	19	37.3	4	7.8	5	9.8	51	405,000	426,392
Year-to-date 2016	19	15.7	12	9.9	22	18.2	18	14.9	50	41.3	121	469,000	496,217
Year-to-date 2015	28	21.4	32	24.4	36	27.5	10	7.6	25	19.1	131	404,000	427,593
Red Deer													
Q3 2016	8	16.7	7	14.6	3	6.3	6	12.5	24	50.0	48	509,241	563,507
Q3 2015	9	9.6	8	8.5	10	10.6	17	18.1	50	53.2	94	519,635	564,255
Year-to-date 2016	19	13.3	15	10.5	16	11.2	17	11.9	76	53.1	143	521,900	547,462
Year-to-date 2015	23	8.2	34	12.2	24	8.6	45	16.1	153	54.8	279	521,370	562,093
Wood Buffalo		·		,		·		·					
Q3 2016	- 1	12.5	0	0.0	0	0.0	0	0.0	7	87.5	8	774,900	717,169
Q3 2015	0	0.0	0	0.0	0	0.0	0	0.0	37	100.0	37	799,900	788,996
Year-to-date 2016	- 1	3.2	0	0.0	0	0.0	0	0.0	30	96.8	31	770,000	779,430
Year-to-date 2015	0	0.0	0	0.0	I	0.6	2	1.3	157	98.1	160	849,945	847,884
Calgary CMA								,					
Q3 2016	16	1.8	45	5.0	136	15.1	120	13.3	582	64.7	899	549,900	671,215
Q3 2015	2	0.1	8	0.6	91	6.4	88	6.2	1,237	86.7	1,426	651,725	759,223
Year-to-date 2016	39	1.4	100	3.7	343	12.6	363	13.4	1,874	68.9	2,719	560,000	707,608
Year-to-date 2015	24	0.6	69	1.7	228	5.5	246	5.9	3,614	86.4	4,181	669,300	762,945
Edmonton CMA													
Q3 2016	51	4.2	153	12.5	155	12.7	201	16.4	663	54.2	1,223	519,360	588,329
Q3 2015	60	3.5	156	9.0	198	11.5	224	13.0	1,089	63.1	1,727	541,000	594,703
Year-to-date 2016	174	4.5	418	10.9	471	12.3	640	16.7	2,139	55.7	3,842	520,000	584,049
Year-to-date 2015	179	3.6	450	9.1	547	11.0	688	13.8	3,108	62.5	4,972	539,702	606,551
Total Urban Centres in Al													
Q3 2016	118	4.9	265	11.1	337	14.1	356	14.9	1,321	55.1	2,397	520,600	606,278
Q3 2015	112	3.2	223	6.4	357	10.2	357	10.2	2,447	70.0	3,496	576,643	652,637
Year-to-date 2016	385	5.2	713	9.6	958	12.9	1,104	14.9	4,247	57.3	7,407	527,800	615,926
Year-to-date 2015	387	3.8	703	6.9	943	9.2	1,061	10.3	7,162	69.8		579,500	661,195

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Manitoba

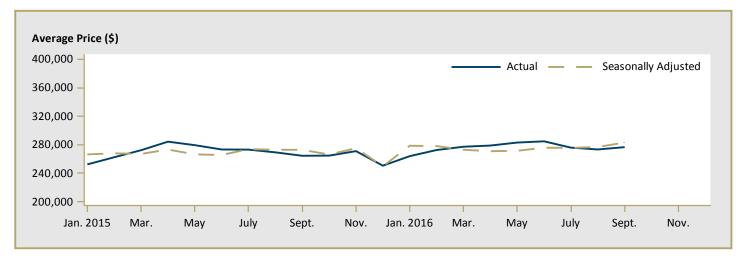


Figure 5.2a: MLS® Residential Sales for Manitoba

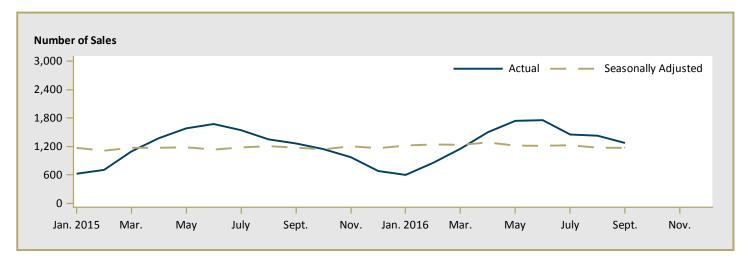
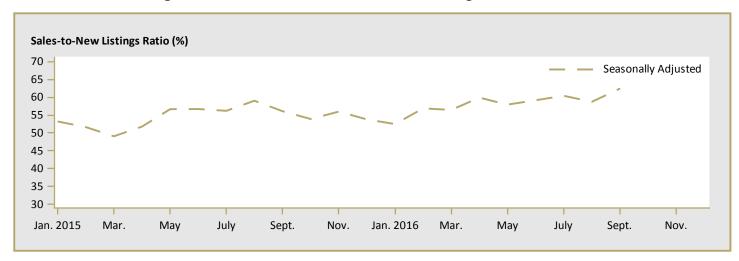


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Manitoba



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1b: MLS® Residential Average Price for Saskatchewan

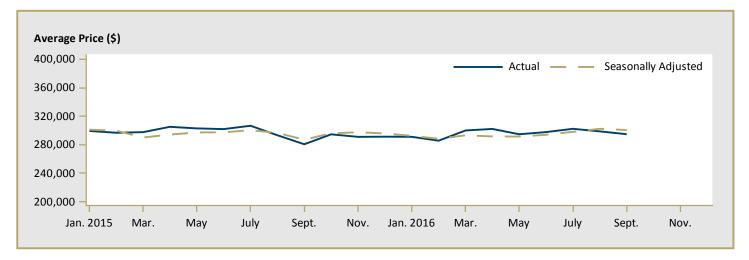


Figure 5.2b: MLS® Residential Sales for Saskatchewan

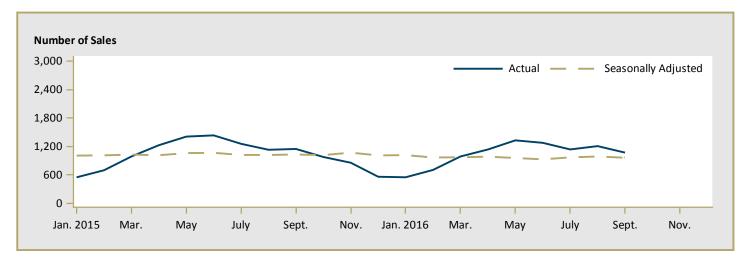
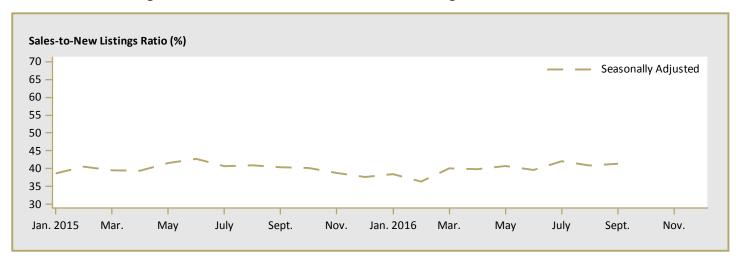


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Saskatchewan



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1c: MLS® Residential Average Price for Alberta

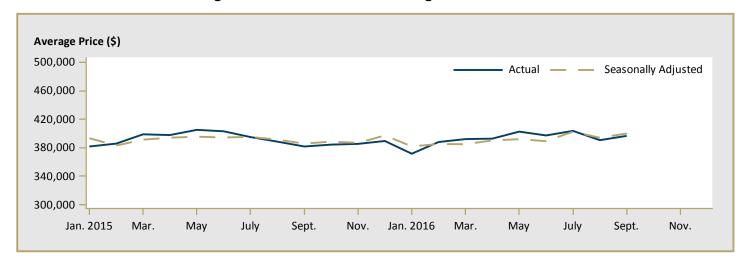


Figure 5.2c: MLS® Residential Sales for Alberta

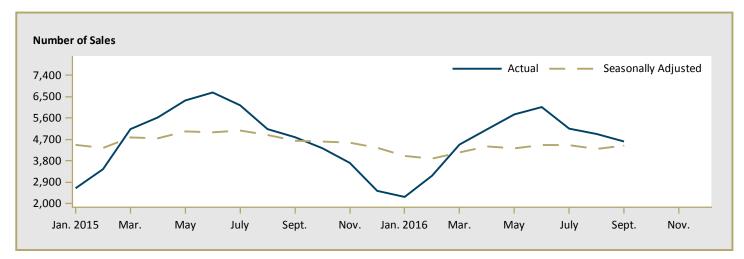
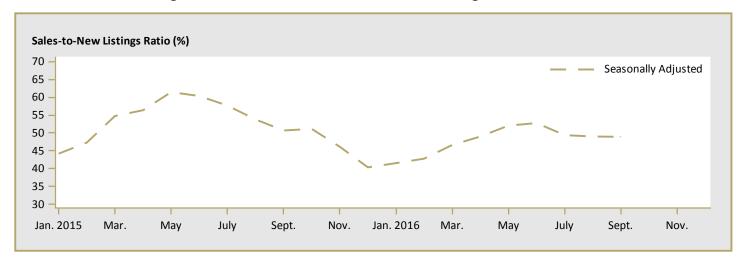


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Alberta



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

	Table 6a: Level of Economic Indicators for Manitoba Third Quarter 2016														
		Inter P & I Per \$100,000	est Rate Mort Rates I Yr.	gage	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)				
			Term	Term											
2015	January - March	568	3.0	4.8	636.6	5.6	992	74.5	826	4,101,994	79.20				
	April - June	561	2.9	4.6	636.2	5.5	2,716	75.4	832	4,382,265	81.10				
	July - September	561	2.9	4.6	635.4	5.5	3,266	60.9	853	4,202,321	75.79				
	October - December	561	3.1	4.6	637.0	5.8	3,730	48.4	856	4,261,546	7 4 .50				
2016	January - March	561	3.1	4.6	631.9	6.0	3,833	51.6	859	4,167,112	74.03				
	April - June	561	3.1	4.6	635.I	6.0	4,622	66.1	85 4	4,404,161	77.77				
	July - September	565	3.1	4.7	634.0	6.2		63.7	859		76.36				
	October - December														

	Table 6.1a: Growth ⁽¹⁾ of Economic Indicators for Manitoba Third Quarter 2016														
		Inter	est Rate					Consumer	Average						
		P&I Per	Mort Rat	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
L		\$100,000	I Yr. Term	5 Yr. Term					J						
2015	January - March	-3.8	-0.2	-0. 4	2.1	0.2	- 4 9.2	-26.5	3.0	-0.2	-12.2				
	April - June	-1.5	-0.3	-0.2	2.1	0.1	-15.2	-22.9	2.7	-2.4	-12.2				
	July - September	-1.5	-0.3	-0.2	1.3	0.1	18.6	-45.7	4.1	-3.6	-16.7				
	October - December	-1.5	-0.1	-0.2	0.5	0.6	86.0	-47.3	4 . I	0.5	-14.8				
2016	January - March	-1.2	0.2	-0. I	-0.7	0.4	**	-30.7	4.0	1.6	-6.5				
	April - June	0.0	0.3	0.0	-0.2	0.5	70.2	-12.4	2.6	0.5	-4.1				
	July - September	0.7	0.3	0.1	-0.2	0.6		4.7	0.7		0.7				
	October - December														

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

⁽I) Growth year over year expressed in percentage

⁽²⁾ Consumer Confidence Index is a Regional indicator

	Table 6b: Level of Economic Indicators for Saskatchewan Third Quarter 2016														
		Inter	est Rate	es				Consumer	Average	Manufacturing	Exchange				
		P&I Per	Mort Rates	s (%)	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Confidence Index ⁽²⁾	Weekly Wages	Shipments (\$,000)	Rate (U.S. cents)				
		\$100,000	I Yr. Term	5 Yr. Term				(2002=100)	(\$)						
2015	January - March	568	3.0	4.8	569.0	4.7	137	74.5	965	3,878,414	79.20				
	April - June	561	2.9	4.6	575.8	4.7	1,209	75.4	971	3,641,047	81.10				
	July - September	561	2.9	4.6	572.9	5.1	3,320	60.9	970	3,353,932	75.79				
	October - December	561	3.1	4.6	577.2	5.5	2,371	48.4	976	3,208,339	74.50				
2016	January - March	561	3.1	4.6	569.0	5.9	2,762	51.6	996	3,685,644	74.03				
	April - June	561	3.1	4.6	568.5	6.1	3,524	66.1	992	3,576,413	77.77				
	July - September	565	3.1	4.7	569.2	6.5		63.7	1,002		76.36				
	October - December														

	Table 6.1b: Growth ⁽¹⁾ of Economic Indicators for Saskatchewan Third Quarter 2016														
		Inter	est Rate	:S				Consumer	Average						
		P&I Per	Mort Rat	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				maex	, , uges						
2015	January - March	-3.8	-0.2	-0.4	0.4	0.4	-94.6	-26.5	3.5	-7.0	-12.2				
	April - June	-1.5	-0.3	-0.2	1.2	1.0	-50.6	-22.9	2.4	-14.1	-12.2				
	July - September	-1.5	-0.3	-0.2	0.1	1.4	64.7	-45.7	0.3	-12.9	-16.7				
	October - December	-1.5	-0.1	-0.2	0.5	1.9	73.7	-47.3	2.8	-11.4	-14.8				
2016	January - March	-1.2	0.2	-0. I	0.0	1.2	**	-30.7	3.2	-5.0	-6.5				
	April - June	0.0	0.3	0.0	-1.3	1.4	191.5	-12.4	2.2	-1.8	-4.1				
	July - September	0.7	0.3	0.1	-0.6	1.4		4.7	3.2		0.7				
	October - December														

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

⁽I) Growth year over year expressed in percentage

⁽²⁾ Consumer Confidence Index is a Regional indicator

	Table 6c: Level of Economic Indicators for Alberta Third Quarter 2016														
		Inter P & I Per \$100,000	Mort Rates I Yr. Term	gage	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)				
2015	January - March	568	3.0	4.8	2,303.9	5.2	7,356	74.5	1,089	17,258,166	79.20				
	April - June	561	2.9	4.6	2,306.5	5.8	9,693	75.4	1,104	17,122,763	81.10				
	July - September	561	2.9	4.6	2,304.3	6.3	12,331	60.9	1,115	17,509,517	75.79				
	October - December	561	3.1	4.6	2,291.8	6.8	7,239	48.4	1,110	16,154,106	74.50				
2016	January - March	561	3.1	4.6	2,283.3	7.4	10,292	51.6	1,117	14,341,715	74.03				
	April - June	561	3.1	4.6	2,258.9	7.6	10,302	66.1	1,112	15,422,512	77.77				
	July - September	565	3.1	4.7	2,254.4	8.5		63.7	1,108		76.36				
	October - December														

	Table 6.1c: Growth ⁽¹⁾ of Economic Indicators for Alberta Third Quarter 2016														
		Inter	est Rate	:S				Consumer	A.v.o.mo						
		Mortgage P & I Per Rates		Employment SA	Unemployment Rate SA	Migration Total Net	Confidence	Average Weekly Wages	Manufacturing Shipments	Exchange Rate					
		\$100,000	I Yr. Term	5 Yr. Term				ilidex	vvages						
2015	January - March	-3.8	-0.2	-0.4	2.2	0.5	-61.1	-26.5	1.6	-10.8	-12.2				
	April - June	-1.5	-0.3	-0.2	1.6	0.9	-57.8	-22.9	2.3	-11.8	-12.2				
	July - September	-1.5	-0.3	-0.2	1.3	1.5	-22.6	-45.7	2.0	-14.4	-16.7				
	October - December	-1.5	-0.1	-0.2	-0.2	2.3	35.2	-47.3	2.5	-18.1	-14.8				
2016	January - March	-1.2	0.2	-0. I	-0.9	2.2	39.9	-30.7	2.6	-16.9	-6.5				
	April - June	0.0	0.3	0.0	-2.1	1.9	6.3	-12.4	0.8	-9.9	-4.1				
	July - September	0.7	0.3	0.1	-2.2	2.2		4.7	-0.7		0.7				
	October - December														

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

⁽I) Growth year over year expressed in percentage

⁽²⁾ Consumer Confidence Index is a Regional indicator

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for almost 70 years.

CMHC helps Canadians meet their housing needs. As Canada's authority on housing, we contribute to the stability of the housing market and financial system, provide support for Canadians in housing need, and offer objective housing research and information to Canadian governments, consumers and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of our operations.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, LinkedIn, Facebook and YouTube.

You can also reach us by phone at I-800-668-2642 or by fax at I-800-245-9274.

Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is available for free on CMHC's website. You can view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to www.cmhc.ca/en/hoficlincl/homain

For more information on MAC and the wealth of housing market information available to you, visit us today at www.cmhc.ca/housingmarketinformation

To subscribe to printed editions of MAC publications, call 1-800-668-2642.

©2016 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please complete the CMHC Copyright request form and email it to CMHC's Canadian Housing Information Centre at chic@cmhc.ca. For permission, please provide CHIC with the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

Housing market intelligence you can count on

FREE REPORTS AVAILABLE ON-LINE

Local, regional and national analysis and data pertaining to current market conditions and future-oriented trends.

- Canadian Housing Statistics
- Condominium Owners Report
- Housing Information Monthly
- Housing Market Assessment
- Housing Market Insight
- Housing Now Tables
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports Regional and Northern
- Housing Market Outlook, Canada and Major Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Preliminary Housing Starts Data
- Rental Market Reports, Canada and Provincial Highlights
- Rental Market Reports, Major Centres
- Residential Construction Digest, Prairie Centres
- Seniors' Housing Reports

FREE DATA TABLES AVAILABLE ON-LINE

- Housing Construction Activity by Municipality
- Comprehensive Rental Market Survey Tables
- Comprehensive New Home Construction Tables

Get the market intelligence you need today!

Click www.cmhc.ca/housingmarketinformation to view, download or subscribe.

CMHC's Market Analysis Centre provides a wealth of local, regional, and national data, information, and analysis through its suite of reports, data tables, and interactive tools.

- Forecasts and Analysis –
 Future-oriented information about local, regional and national housing trends.
- Statistics and Data –
 Information on current housing market activities starts, rents, vacancy rates and much more.

HOUSING MARKET INFORMATION PORTAL!

The housing data you want, the way you want it.

- Information in one central location
- Quick and easy access
- Neighbourhood level data

cmhc.ca/hmiportal

