HOUSING MARKET INFORMATION

HOUSING NOW TABLES Vancouver and Abbotsford CMAs

Date Released: April 2016







Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

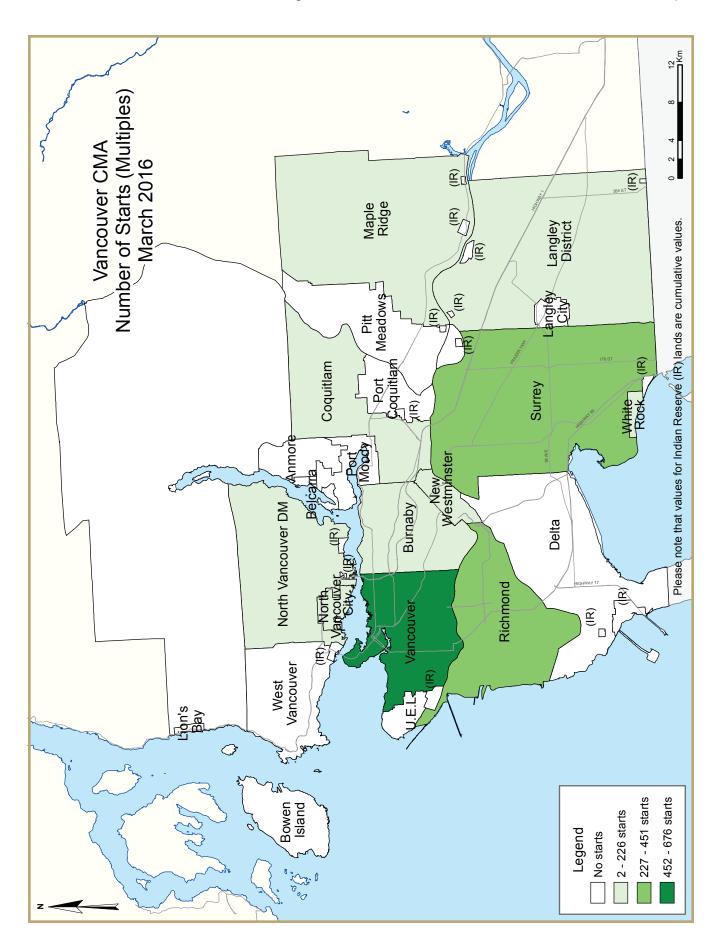
As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

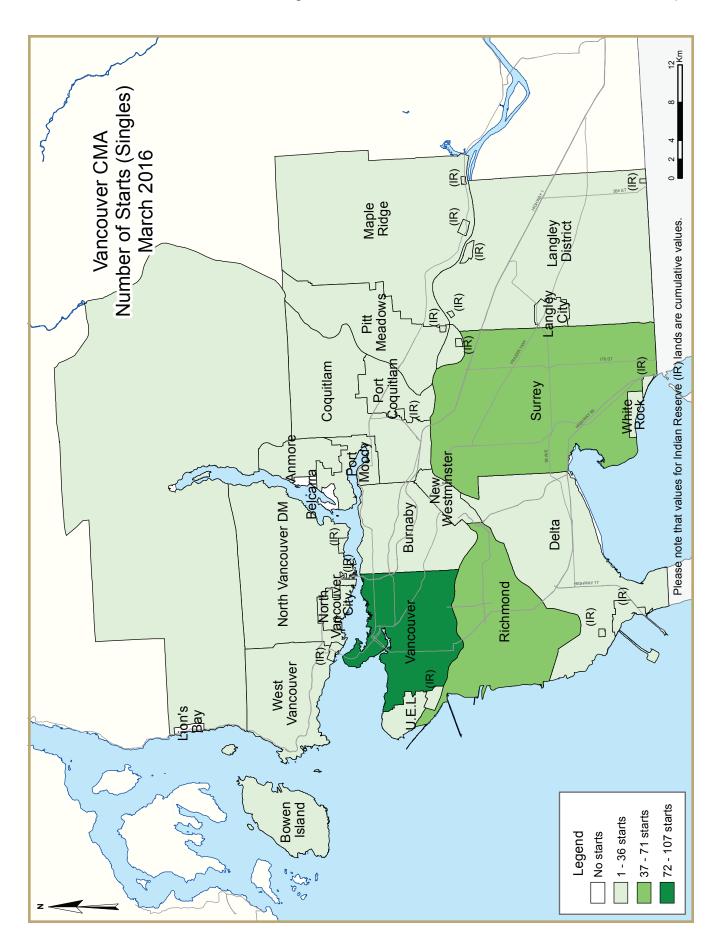
In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

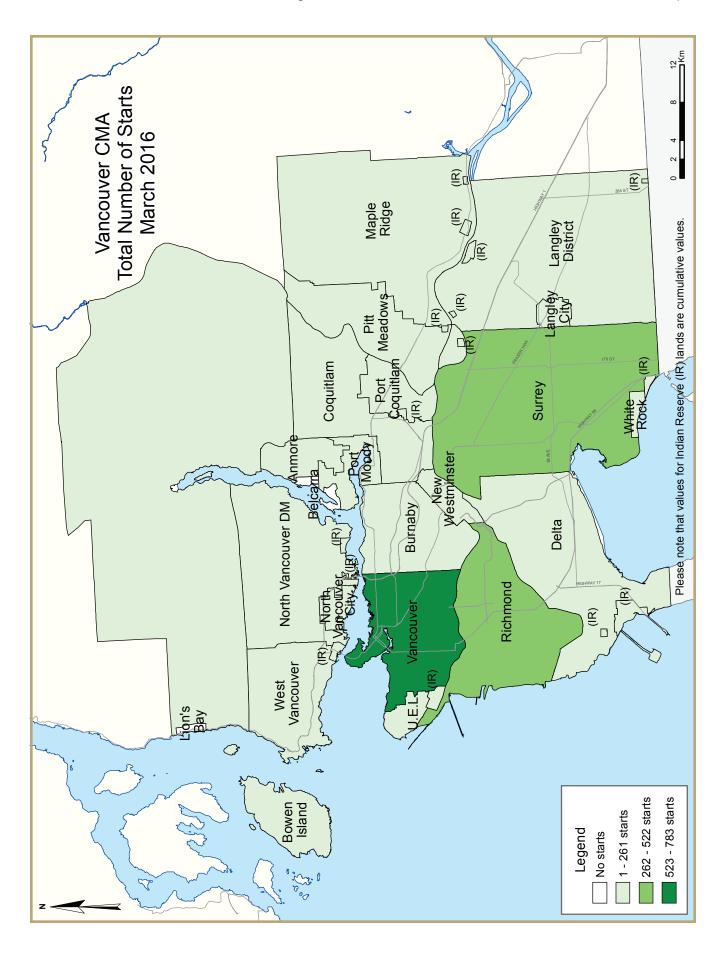
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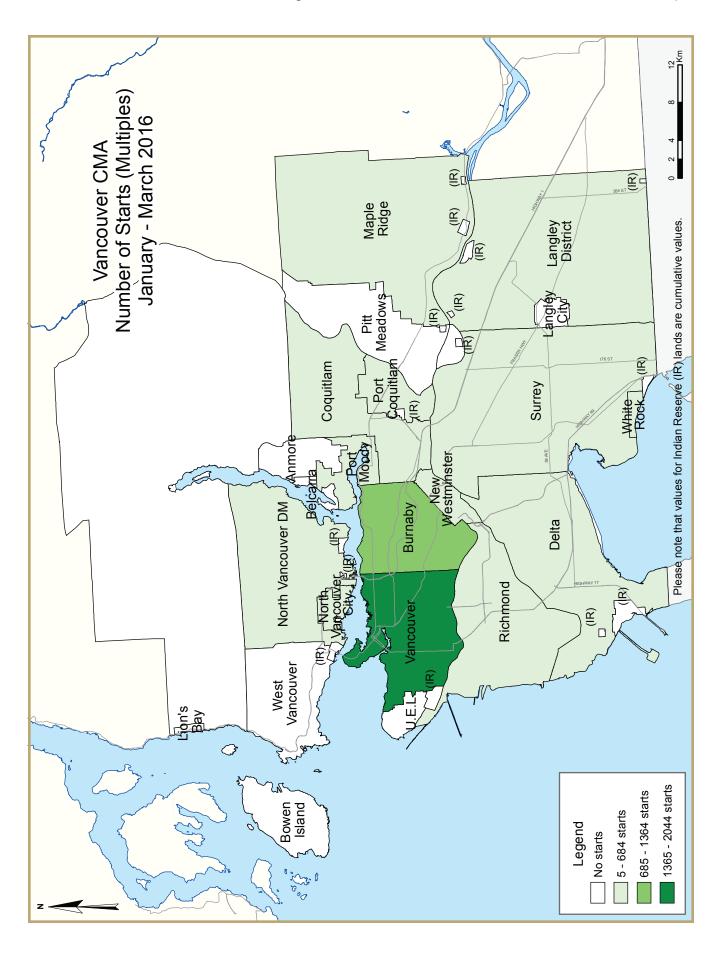
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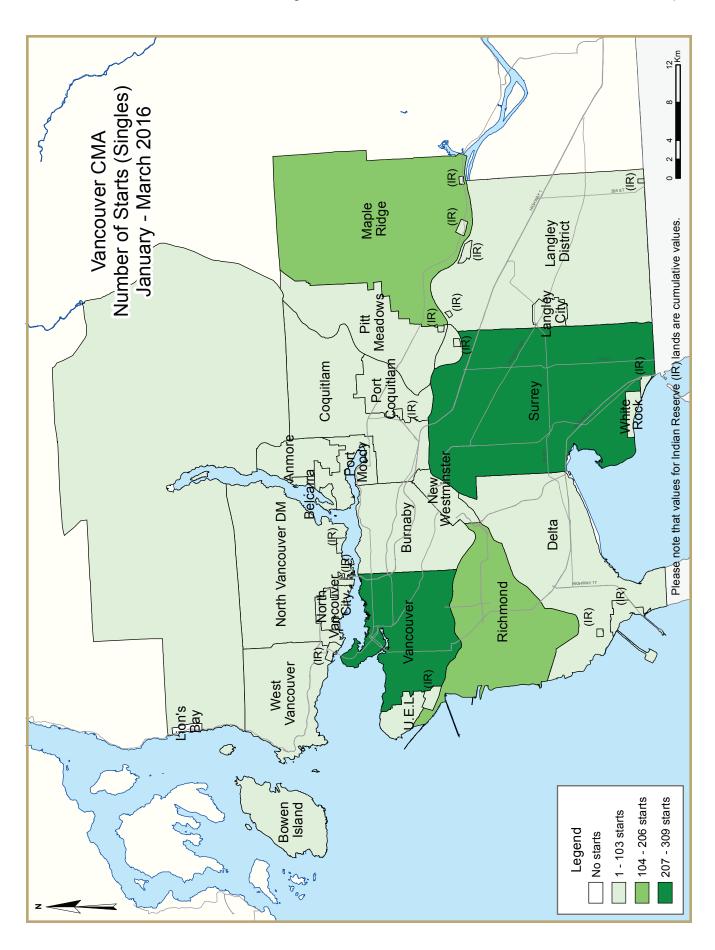


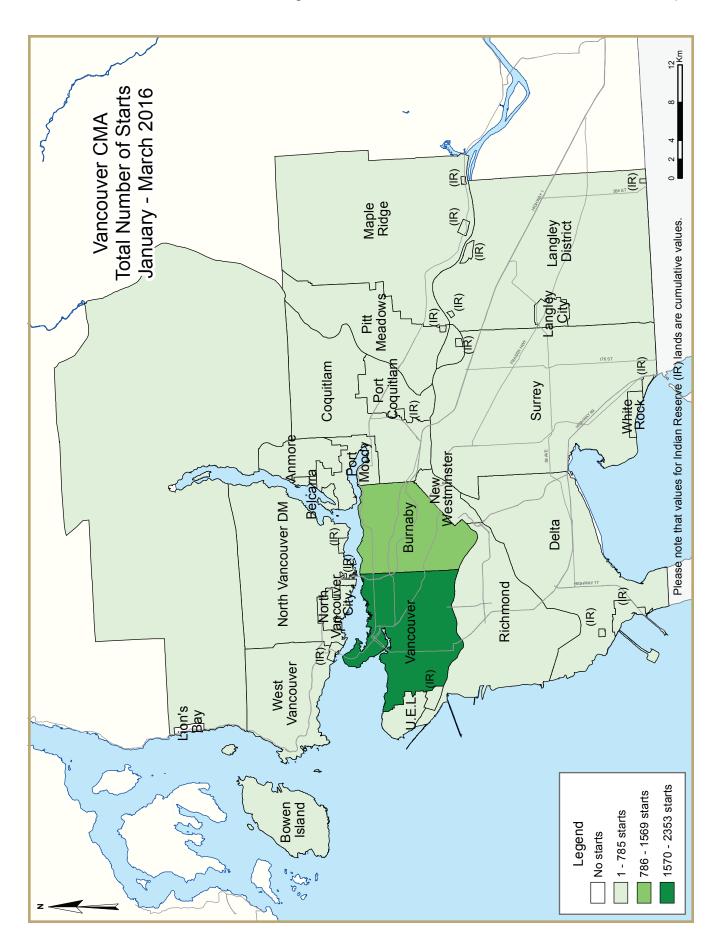


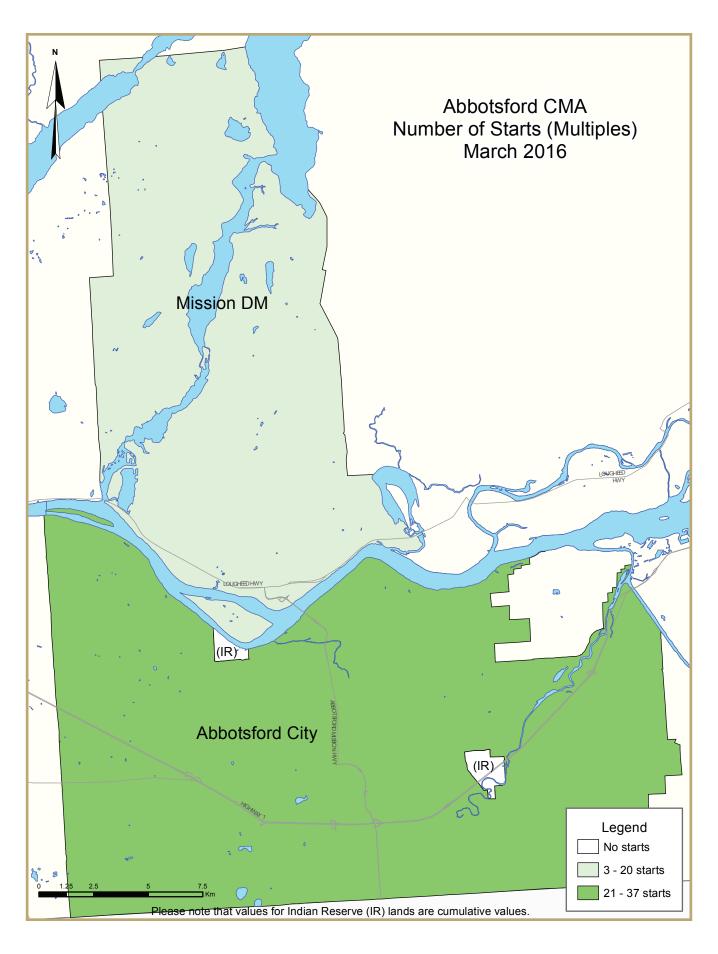


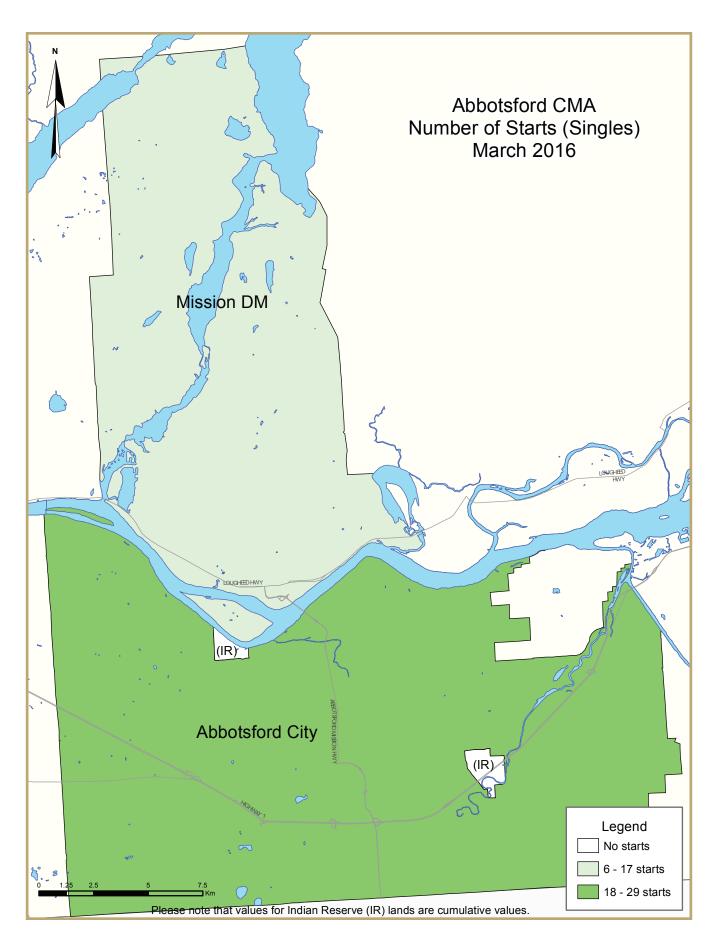


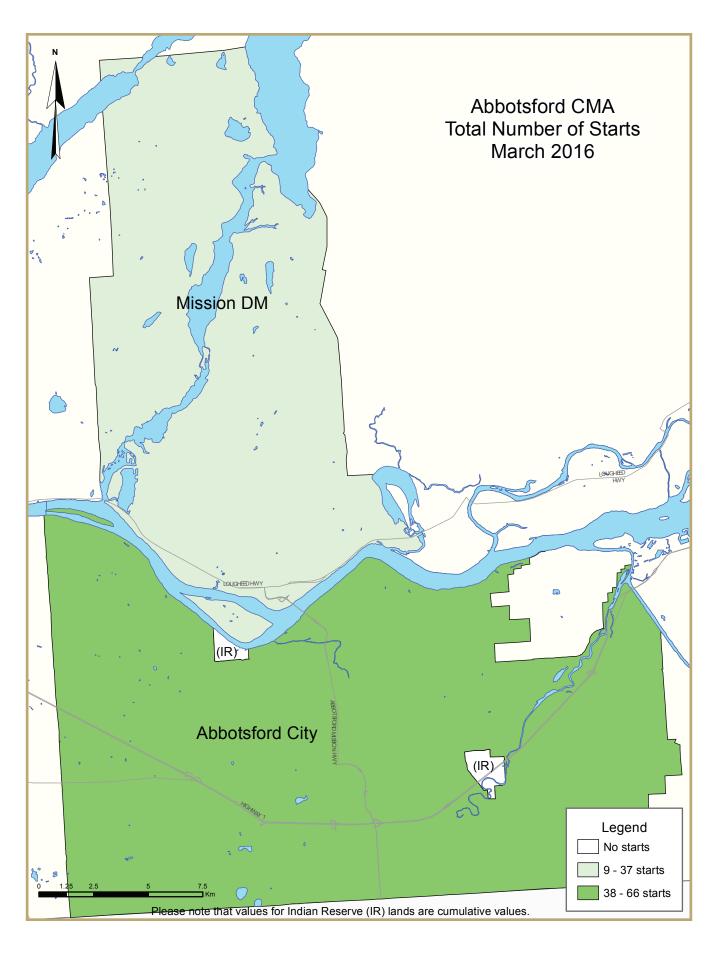


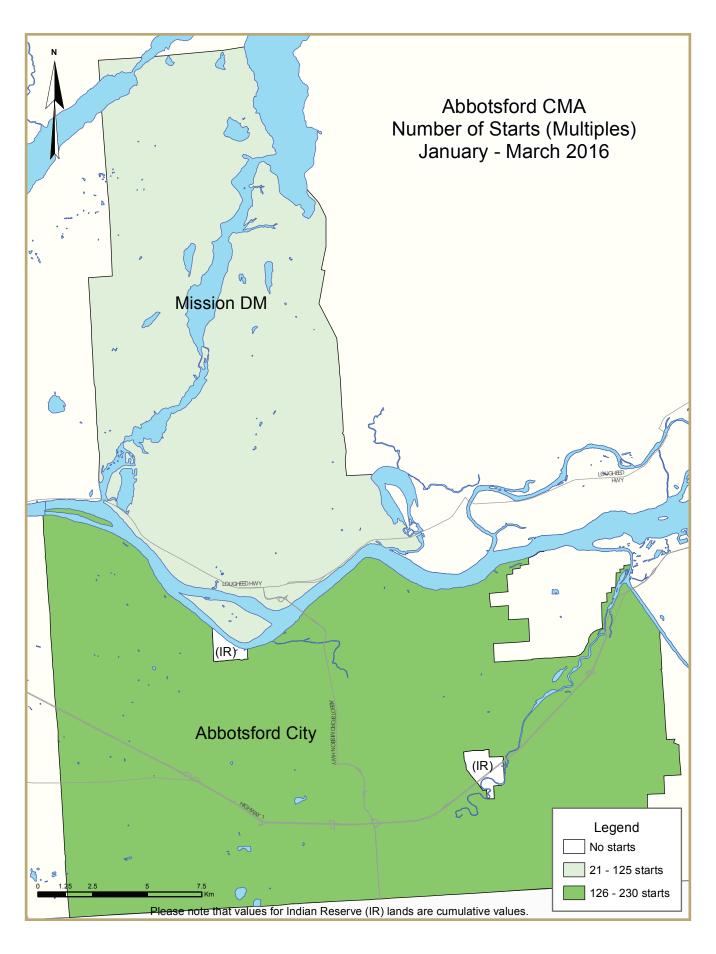


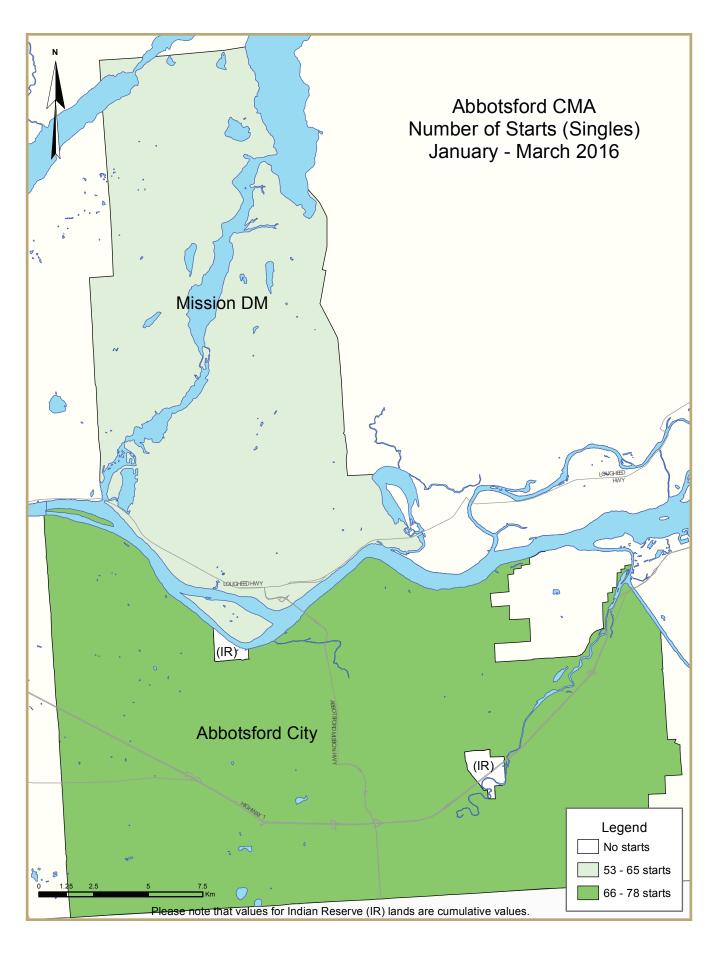


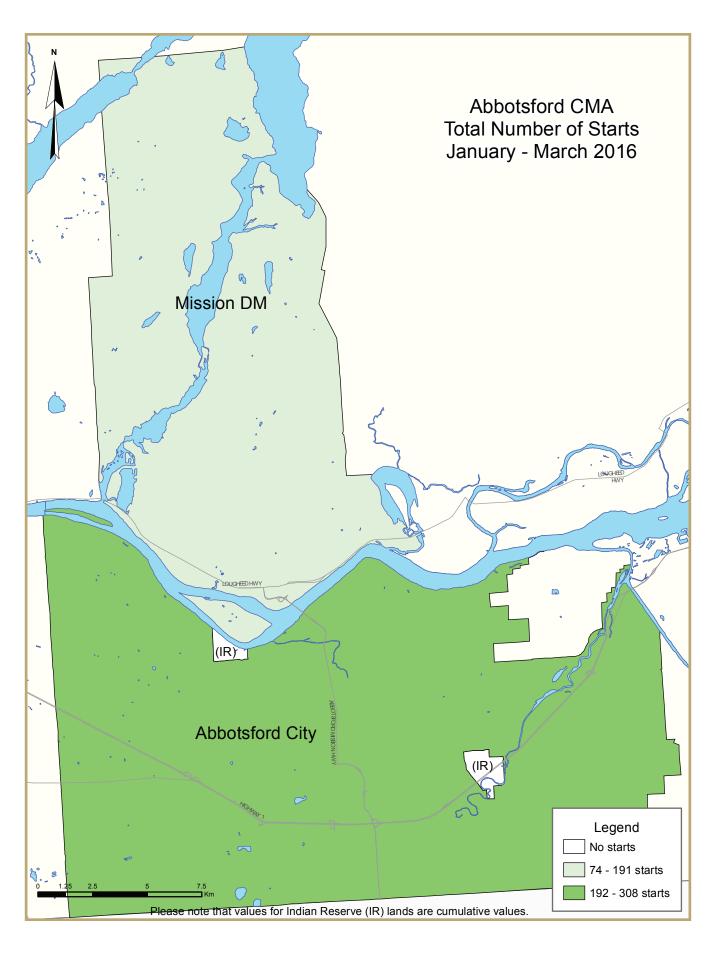












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) March 2016										
Vancouver CMA ^I	February 2016	March 2016								
Trend ²	24,248	25,969								
SAAR	37,315	28,412								
	March 2015	March 2016								
Actual										
March - Single-Detached	324	401								
March - Multiples	1,605	1,895								
March - Total	1,929	2,296								
January to March - Single-Detached	954	1,197								
January to March - Multiples	3,329	5,884								
January to March - Total	4,283	7,081								

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{2}}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Table 1.1: Housing Activity Summary of Vancouver CMA										
			March 2	2016						
			Owne	rship			D	4-1		
		Freehold		C	Condominium		Ren			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
STARTS				_						
March 2016	340	24	24	6	260	834	55	753	2,296	
March 2015	291	22	0	I	225	1,030	32	328	1,929	
% Change	16.8	9.1	n/a	**	15.6	-19.0	71.9	129.6	19.0	
Year-to-date 2016	1,029	64	28	17	791	3,253	153	1,746	7,081	
Year-to-date 2015	831	84	8	8	580	2,109	115	548	4,283	
% Change	23.8	-23.8	**	112.5	36.4	54.2	33.0	**	65.3	
UNDER CONSTRUCTION										
March 2016	3,909	256	121	53	2,552	17,311	465	4,780	29,447	
March 2015	3,687	293	8	22	2,328	15,623	340	3,351	25,682	
% Change	6.0	-12.6	**	140.9	9.6	10.8	36.8	42.6	14.7	
COMPLETIONS										
March 2016	320	18	0	I	181	553	27	273	1,373	
March 2015	228	22	0	0	194	422	37	96	999	
% Change	40.4	-18.2	n/a	n/a	-6.7	31.0	-27.0	184.4	37.4	
Year-to-date 2016	976	66	4	12	658	3,213	92	746	5,767	
Year-to-date 2015	749	74	0	3	569	1,369	99	431	3,294	
% Change	30.3	-10.8	n/a	**	15.6	134.7	-7.1	73.1	75.1	
COMPLETED & NOT ABSORB	ED									
March 2016	625	51	0	10	138	790	n/a	n/a	1,614	
March 2015	892	105	0	12	561	1,471	n/a	n/a	3,041	
% Change	-29.9	-51.4	n/a	-16.7	-75.4	-46.3	n/a	n/a	-46.9	
ABSORBED										
March 2016	322	28	0	I	239	942	n/a	n/a	1,532	
March 2015	302	22	0	0	220	452	n/a	n/a	996	
% Change	6.6	27.3	n/a	n/a	8.6	108.4	n/a	n/a	53.8	
Year-to-date 2016	1,060	88	4	11	756	3,172	n/a	n/a	5,091	
Year-to-date 2015	872	72	0	4	587	1,416	n/a	n/a	2,951	
% Change	21.6	22.2	n/a	175.0	28.8	124.0	n/a	n/a	72.5	

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			March :	2016					
			Owne	ership			_		
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Burnaby									
March 2016	23	12	0	0	26	97	0	15	173
March 2015	14	12	0	0	21	0	0	12	59
Delta									
March 2016	5	0	0	6	0	0	0	0	П
March 2015	8	0	0	0	8	0	0	5	21
Langley									
March 2016	18	0	16	0	41	0	2	4	81
March 2015	14	0	0	0	72	0	- 1	3	90
Maple Ridge / Pitt Meadows									
March 2016	35	0	0	0	43	0	- 1	- 1	80
March 2015	31	0	0	0	28	47	- 1	0	107
New Westminster									
March 2016	3	0	0	0	12	0	0	41	56
March 2015	0	0	0	0	0	0	0	0	0
North Vancouver						J		Ĭ	
March 2016	21	6	0	0	15	156	3	112	313
March 2015	6	0	0	0	0	127	0	98	231
Richmond	J		J	J		127	J	,,	251
March 2016	55	0	0	0	0	234	0	5	294
March 2015	39	0	0	0	15	89	0	7	150
Surrey	37	U	J	Ū	13	07	U		130
March 2016	69	0	8	0	102	81	0	36	296
March 2015	61	0	0	I	46	474	I	35	618
Tri-Cities	01	U	J	1	10	17 1		33	010
March 2016	27	0	0	0	6	131	I	17	182
March 2015	26	0	0	0	14	64	0	17	119
University Endowment Lands	20	U	U	U	דו	דט	U	13	117
March 2016		0	0	0	0	0	0	0	1
	1	0	0	0	0	158	0		170
March 2015	1	U	U	U	11	158	0	0	170
Vancouver City			0	0	15	125	42	F20	702
March 2016	64	6		0	15	135	43	520	783
March 2015	65	8	0	0	8	71	28	150	330
West Vancouver									
March 2016	10	0		0	0	0	- 1	0	- 11
March 2015	15	0	0	0	2	0	0	0	17
White Rock									
March 2016	2	0		0	0	0	0	2	4
March 2015	7	2	0	0	0	0	0	3	12
First Nations									
March 2016	4	0		0	0	0	4	0	8
March 2015	0	0	0	0	0	0	0	0	0
Vancouver CMA									
March 2016	340	24		6	260	834	55	753	2,296
March 2015	291	22	0	1	225	1,030	32	328	1,929

Table I.2: Housing Activity Summary by Submarket												
			March 2	2016								
			Owne	rship			D	1				
		Freehold		C	Condominium	ı	Ren	itai				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
UNDER CONSTRUCTION												
Burnaby												
March 2016	335	90	0	0	123	2,755	0	233	3,536			
March 2015	306	94	0	0	136	2,598	0	179	3,313			
Delta												
March 2016	95	4	0	14	41	4 07	1	66	628			
March 2015	133	2	0	0	119	77	2	132	4 65			
Langley												
March 2016	177	2	40	5	312	501	3	197	1,237			
March 2015	203	2	5	4	263	329	3	90	899			
Maple Ridge / Pitt Meadows												
March 2016	213	8	9	0	250	47	3	16	546			
March 2015	233	8	0	0	274	308	3	0	826			
New Westminster												
March 2016	65	6	0	0	27	474	0	549	1,121			
March 2015	54	2	0	0	65	600	0	0	721			
North Vancouver		_	-	-			-	-				
March 2016	191	12	0	0	72	1,156	15	436	1,882			
March 2015	173	22	0	0	174	835	5	307	1,516			
Richmond	175		J		.,,	000	3	307	1,510			
March 2016	454	4	0	21	239	2,994	5	365	4,082			
March 2015	373	12	0	6	203	2,844	8	375	3,821			
Surrey	373	12	J	J	203	2,011	J	373	3,021			
March 2016	831	8	11	2	1,092	1,859	ı	508	4,312			
March 2015	697	6	0	5	694	1,392	24	328	3,146			
Tri-Cities	077	J	Ü	3	071	1,372	Z 1	320	3,1 10			
March 2016	228	4	0	0	244	1,438	4	150	2,068			
March 2015	252	6	3	5	285	1,188	6	161	1,906			
	232	0	3	3	203	1,100	0	101	1,706			
University Endowment Lands	17	0	0	0	11	272	0	0	400			
March 2016 March 2015	17	0	0	0	11	372 340	0	94	400 462			
	17	U	U	U	11	340	U	94	4 62			
Vancouver City	054	110	F-7	0	110	F 220	427	2 221	0.122			
March 2016	954	118		9	118	5,228		2,221	9,132			
March 2015	868	135	0	2	80	4,907	286	1,626	7,904			
West Vancouver	221	•		0	22	20	2		270			
March 2016	231	0		2	23	20		0	278			
March 2015	239	2	0	0	24	105	0	0	370			
White Rock							-					
March 2016	58	0		0	0	60		37	159			
March 2015	83	2	0	0	0	100	0	57	242			
First Nations												
March 2016	18	0		0	0	0	4	0	22			
March 2015	11	0	0	0	0	0	2	0	13			
Vancouver CMA												
March 2016	3,909	256	121	53	2,552	17,311	465	4,780	29, 44 7			
March 2015	3,687	293	8	22	2,328	15,623	340	3,351	25,682			

	Table 1.2: Housing Activity Summary by Submarket											
			March :	2016								
			Owne	ership			_					
		Freehold		C	Condominium		Ren	tal				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
COMPLETIONS												
Burnaby												
March 2016	31	2	0	0	0	0	0	24	57			
March 2015	35	10	0	0	35	0	0	15	95			
Delta												
March 2016	- 11	0	0	0	18	58	2	71	160			
March 2015	3	0	0	0	4	0	0	3	10			
Langley												
March 2016	16	2	0	I	24	0	I	8	52			
March 2015	14	0	0	0	39	0	2	5	60			
Maple Ridge / Pitt Meadows		, and the second	Ĭ		3,	ŭ	_					
March 2016	25	0	0	0	21	0	0	0	46			
March 2015	9	0	0	0	13	0	0	0	22			
New Westminster	,	U	J	U	13	U	U	- J	22			
March 2016	9	0	0	0	0	114	0	4	127			
March 2015	2	2	0	0	0	0	0	0	4			
North Vancouver	2	2	J	U	U	U	U	U				
March 2016	12	2	0	0	0	0	0	84	00			
March 2015		2					-		98 33			
	18	0	0	0	7	0	0	8	33			
Richmond		•						10				
March 2016	52	0	0	0	0	0	2	12	66			
March 2015	18	0	0	0	0	76	0	5	99			
Surrey	10											
March 2016	69	0	0	0	53	0	- 1	32	155			
March 2015	45	0	0	0	83	33	4	19	184			
Tri-Cities												
March 2016	15	0	0	0	56	313	I	9	394			
March 2015	15	0	0	0	9	88	I	11	124			
University Endowment Lands												
March 2016	0	0	0	0	0	0	0	0	0			
March 2015	0	0	0	0	0	0	0	0	0			
Vancouver City												
March 2016	62	12	0	0	9	65	20	23	191			
March 2015	48	10	0	0	2	225	29	23	337			
West Vancouver												
March 2016	8	0	0	0	0	0	0	0	8			
March 2015	8	0	0	0	2	0	0	0	10			
White Rock												
March 2016	8	0	0	0	0	3	0	6	17			
March 2015	8	0	0	0	0	0	I	7	16			
First Nations												
March 2016	0	0	0	0	0	0	0	0	0			
March 2015	0	0	0	0	0	0	0	0	0			
Vancouver CMA												
March 2016	320	18	0	ı	181	553	27	273	1,373			
March 2015	228	22				422		96	999			
	0		Ü	Ū	171	1	٥,	, 0	,			

	Fable 1.2:	Housing	Activity	Summar	y by Subr	narket			
			March 2	2016					
			Owne	rship			_		
		Freehold		C	ondominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSORB	ED								
Burnaby									
March 2016	62	12	0	0	0	13	n/a	n/a	87
March 2015	75	30	0	0	35	18	n/a	n/a	158
Delta									
March 2016	15	0	0	0	7	0	n/a	n/a	22
March 2015	14	0	0	0	7	24	n/a	n/a	45
Langley									
March 2016	12	0	0	5	10	20	n/a	n/a	47
March 2015	40	0	0	5	61	114	n/a	n/a	220
Maple Ridge / Pitt Meadows									
March 2016	14	0	0	0	9	149	n/a	n/a	172
March 2015	64	2	0	0	27	108	n/a	n/a	201
New Westminster		_	Ĭ		,			, a	
March 2016	2	0	0	0	9	192	n/a	n/a	203
March 2015	11	2	0	0	26	41	n/a	n/a	80
North Vancouver			Ĭ	J	20		11/4	11/4	00
March 2016	12	I	0	0	11	94	n/a	n/a	118
March 2015	31	6	0	0	22	185	n/a	n/a	244
Richmond	31	0	U	U	22	103	11/4	11/4	277
March 2016	129	2	0	2	22	51	n/a	n/a	206
March 2015	155		0	3	53	187	n/a n/a		399
	133	ı	U	3	33	107	n/a	n/a	377
Surrey	67	0		2	58	100	/ -	1.	227
March 2016		0	0	2		100	n/a	n/a	227
March 2015	139	2	0	2	285	248	n/a	n/a	676
Tri-Cities	27	•		•	•	24	,	,	0.1
March 2016	37	0	0	0	8	36	n/a	n/a	81
March 2015	60	0	0	0	5	188	n/a	n/a	253
University Endowment Lands									
March 2016	- 1	0	0	0	0	3	n/a	n/a	4
March 2015	0	0	0	0	I	8	n/a	n/a	9
Vancouver City									
March 2016	242	35	0	I	3	128	n/a	n/a	409
March 2015	269	61	0	2	22	331	n/a	n/a	685
West Vancouver									
March 2016	15	0	0	0	- 1	0	n/a	n/a	16
March 2015	21	0	0	0	2	2	n/a	n/a	25
White Rock									
March 2016	16	- 1	0	0	0	4	n/a	n/a	21
March 2015	9	- 1	0	0	15	17	n/a	n/a	42
First Nations									
March 2016	0	0	0	0	0	0	n/a	n/a	0
March 2015	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
March 2016	625	51	0	10	138	790	n/a	n/a	1,614
March 2015	892	105	0		561	1,471	n/a	n/a	3,041
						,			

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			March 2	2016					
			Owne	rship			_		
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED							11011		
Burnaby									
March 2016	27	9	0	0	0	- 11	n/a	n/a	47
March 2015	41	5	0	0	26	19	n/a	n/a	91
Delta									
March 2016	10	0	0	0	18	58	n/a	n/a	86
March 2015	10	0	0	0	4	- 1	n/a	n/a	15
Langley									
March 2016	16	2	0	- 1	24	14	n/a	n/a	57
March 2015	20	0	0	0	65	15	n/a	n/a	100
Maple Ridge / Pitt Meadows									
March 2016	28	0	0	0	34	24	n/a	n/a	86
March 2015	16	0	0	0	5	7	n/a	n/a	28
New Westminster		-	-	-	_				
March 2016	12	0	0	0	1	204	n/a	n/a	217
March 2015		0	0	0	0	14	n/a	n/a	15
North Vancouver		-	Ĭ	•			,	.,,	
March 2016	16	2	0	0	5	1	n/a	n/a	24
March 2015	20	0	0	0	I	14	n/a	n/a	35
Richmond	20	J	Ĭ		•		11/4	11/4	33
March 2016	41	0	0	0	7	46	n/a	n/a	94
March 2015	28	0	0	0	10	42	n/a	n/a	80
Surrey	20	J	Ĭ	V	10	12	11/4	11/α	00
March 2016	69	0	0	0	70	91	n/a	n/a	230
March 2015	63	2	0	0	84	43	n/a	n/a	192
Tri-Cities	03		- J	U	01	13	11/4	11/α	172
March 2016	24	2	0	0	61	328	n/a	n/a	415
March 2015	27	I	0	0	15	76	n/a	n/a	119
University Endowment Lands	21	1	U	U	13	76	n/a	11/a	117
March 2016	0	0	0	0	0	6	n/a	n/a	4
March 2015	0	0	0	0	0	2	n/a	n/a	6 2
Vancouver City	U	U	J	U	U	Z	11/4	11/4	
March 2016	56	11	0	0	16	157	n/a	n/a	240
March 2015	51	11		0	10	215			290
West Vancouver	31	14	U	U	10	213	n/a	n/a	290
	15	0		0	2			1.	10
March 2016	15	0		0	3	0		n/a	18 10
March 2015	10	0	0	0	0	0	n/a	n/a	10
White Rock				•	•		,	,	10
March 2016	6	2		0	0	2		n/a	10
March 2015	8	0	0	0	0	4	n/a	n/a	12
First Nations	-						, ,	,	
March 2016	0	0		0	0	0		n/a	0
March 2015	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
March 2016	322	28	0	- 1	239	942		n/a	1,532
March 2015	302	22	0	0	220	4 52	n/a	n/a	996

Table 1.3: History of Housing Starts of Vancouver CMA 2006 - 2015												
			Owne	ership			Ren					
		Freehold		C	Condominium		Kei	Total*				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Semi, and Other				
2015	4,031	308	115	66	2,632	9,901	525	3,285	20,863			
% Change	2.8	-6.1	8.5	**	-7.8	14.3	18.5	15.5	8.6			
2014	3,920	328	106	21	2,855	8,666	443	2,843	19,212			
% Change	13.5	-10.9	**	-32.3	14.6	-5.7	-15.9	8.4	2.8			
2013	3,454	368	18	31	2,491	9,185	527	2,622	18,696			
% Change	17.4	12.2	-99.2	-8.8	1.9	-4.5	30.4	**	-1.7			
2012	2,943	328	2,384	34	2,445	9,616	404	873	19,027			
% Change	-11.8	27.1	6.3	-5.6	-20.2	34.0	28.7	-39.4	6.5			
2011	3,336	258	2,242	36	3,063	7,177	314	1,441	17,867			
% Change	-22.2	-1.5	70.5	-7.7	24.2	23.9	51.7	70.1	17. 4			
2010	4,287	262	1,315	39	2,467	5,793	207	8 4 7	15,217			
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5			
2009	2,888	176	663	17	1,788	2,355	29	418	8,339			
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4			
2008	3,586	373	717	29	2,642	11,496	19	729	19,591			
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5			
2007	4,128	372	370	76	2,799	12,376	133	482	20,736			
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9			
2006	5,511	354	231	86	3,155	8,845	21	488	18,705			

	Table 2	: Starts	by Sub	market	and by	Dwellir	ng Type				
			Ma	arch 20	16						
	Sin	gle	Sei	mi	Ro	w	Apt. &	Other		Total	
Submarket	March 2016	March 2015	% Change								
Anmore	- 1	5	0	0	0	0	0	0	I	5	-80.0
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	2	0	0	0	0	0	0	0	2	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	10	4	2	0	0	21	5	2	17	27	-37.0
Burnaby - Lougheed Mall	0	- 1	0	0	0	0	97	ı	97	2	**
Burnaby - South & East	3	2	2	6	0	0	3	2	8	10	-20.0
Burnaby - Central Park	0	3	2	0	0	0	0	3	2	6	-66.7
Burnaby - Remainder	10	4	6	6	26	0	7	4	49	14	**
Burnaby Total	23	14	12	12	26	21	112	12	173	59	193.2
Coquitlam	25	22	0	14	6	0	148	15	179	51	**
Delta - Tsawwassen	3	3	0	0	0	0	0	Ī	3	4	-25.0
Delta - Ladner	8	2	0	0	0	8	0	- 1	8	- 11	-27.3
Delta - North	0	3	0	0	0	0	0	3	0	6	-100.0
Delta	- 11	8	0	0	0	8	0	5	- 11	21	-47.6
Langley City	1	0	0	0	0	0	0	0	- 1	0	n/a
Langley District	19	15	0	0	57	72	4	3	80	90	-11.1
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	33	30	0	2	43	10	I	47	77	89	-13.5
New Westminster	3	0	0	0	12	0	41	0	56	0	n/a
North Vancouver City	5	0	6	0	0	0	103	127	114	127	-10.2
North Vancouver DM	19	6	0	0	15	0	165	98	199	104	91.3
Pitt Meadows	3	2	0	0	0	16	0	0	3	18	-83.3
Port Coquitlam	I	2	0	0	0	0	0	64	I	66	-98.5
Port Moody	2	2	0	0	0	0	0	0	2	2	0.0
Richmond	55	39	0	0	0	15	239	96	294	150	96.0
Surrey - South	22	24	8	4	33	23	7	6	70	57	22.8
Surrey - Cloverdale	4	7	0	0	17	0	3	4	24	11	118.2
Surrey - North	35	26	0	2	22	17	19	75	76	120	-36.7
Surrey - Guildford	0	0	0	0	20	0	0	0	20	0	-30.7 n/a
Surrey - Whalley	8	6	2	0	8	0	88	424	106	430	-75.3
Surrey Total	69	63	10	6	100	40	117	509	296	618	-52.1
University Endowment Lands	1	0.5	0	0	0	11	0	158	270 I	170	-99.4
Vancouver - West End	0	0	0	0	0	0		0	0	0	-77. 1 n/a
Vancouver - Downtown	0	0	-	0	0	0	-	0	198	0	
Vancouver - Kitsilano	0	U	0	0	0	0		0	0	I	n/a
Vancouver - Kitsiiano Vancouver - False Creek	0	0	0	0	0	0		0	0	0	-100.0
Vancouver - Faise Creek Vancouver - Granville/Oak	0	U	0	0	0	0		17	4	-	n/a -77.8
Vancouver - Granville/Oak Vancouver - Kerrisdale	-	2	0	0	0	0		17	2		
	2	0	0	0	0	0		0	7	3	-33.3
Vancouver - Marpole	- 1	-	-	-							n/a
Vancouver - Eastside	68	53	4	6	15	3	184	123	271	185	46.5 **
Vancouver - Mt. Pleasant	1	0	2	2 0	0	0	201	0	204	2	
Vancouver - Strath/Grand	1	4	0		0	5	0	71	ا 94	80	-98.8
Vancouver - Westside	29	32	0	0	0	0		9	96	41	134.1
Vancouver Total	107	93	6	8	15	8		221	783	330	137.3
West Vancouver	11	15	0	2	0	0	-	0	11	17	-35.3
White Rock	2	7	0	2	0	0		3	4	12	-66.7
First Nations	8	0	0	0	0	0	-	0	8	0	n/a
Vancouver CMA	401	324	34	46	274	201	1,587	1,358	2,296	1,929	19.0

	Table 2.	I: Start	s by Sub	omarke	t and by	Dwelli	ing Type	e			
			January	- Marc	h 2016						
	Sin	gle	Ser	ni	Ro	w	Apt. &	Other		Total	
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Anmore	5	5	0	0	0	0	0	0	5	5	0.0
Belcarra	- 1	0	0	0	0	0	0	0	- 1	0	n/a
Bowen Island	3	0	0	0	0	0	0	0	3	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	31	16	4	2	0	21	18	41	53	80	-33.8
Burnaby - Lougheed Mall	0	- 1	0	0	0	0	97	ī	97	2	**
Burnaby - South & East	8	6	2	6	0	0	7	6	17	18	-5.6
Burnaby - Central Park	4	8	4	0	0	0	786	6	794	14	**
Burnaby - Remainder	43	22	18	14	35	0	95	20	191	56	**
Burnaby Total	86	53	28	22	35	21	1,003	74	1,152	170	**
Coquitlam	94	56	24	38	14	13	451	56	583	163	*ok
Delta - Tsawwassen	8	13	0	0	0	0	2	20	10	33	-69.7
Delta - Ladner	- 11	6	2	0	33	15	- 1	2	47	23	104.3
Delta - North	6	- 11	0	0	0	0	6	- 11	12	22	-45.5
Delta	25	30	2	0	33	15	9	33	69	78	-11.5
Langley City	1	0	0	0	0	0	0	0	1	0	n/a
Langley District	56	58	2	2	163	110	17	95	238	265	-10.2
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	116	93	2	10	128	28	6	47	252	178	41.6
New Westminster	17	4	0	0	120	0	239	0	268	4	**
North Vancouver City	20	3	8	4	0	0	338	302	366	309	18.4
North Vancouver DM	36	24	0	0	15	32	253	99	304	155	96.1
Pitt Meadows	6	6	0	0	0	36	0	0	6	42	-85.7
Port Coquitlam	8	5	2	0	10	42	4	64	24	111	-78.4
Port Moody	4	4	0	0	7	0	0	0	11	4	175.0
Richmond	108	92	0	10	38	39	502	448	648	589	175.0
Surrey - South	88	58	16	10	149	64	23	140	276	148	86.5
Surrey - South Surrey - Cloverdale	14	20	0	4	177	24	10	7	41	55	-25.5
Surrey - North	95	83	0	2	53	66	55	109	203	260	-23.3
Surrey - Guildford	4	4	0	0	52	0	33	2	59	6	-Z1.7
-	28	ד 21	2	0	8	0	102	437	140	458	-69.4
Surrey - Whalley Surrey Total	229	186	18	18	279	154	102	569	719	927	-22.4
University Endowment Lands	1	2	0	0	0	137	0	235	717	248	-99.6
Vancouver - West End	0	0	0	0	0	0	0	233	0	0	-77.0 n/a
Vancouver - Vvest End Vancouver - Downtown	0	0	0	0	0	0	-	99	818	99	11/a **
Vancouver - Downtown Vancouver - Kitsilano	0	U	2	0	0	0	010	0	2	77	100.0
Vancouver - Kitsiiano Vancouver - False Creek	0	0	0	0	0	0		0	0	0	
Vancouver - Faise Creek Vancouver - Granville/Oak	2	2	2	0	0	0	133	17	137	19	n/a **
				-	-			17			
Vancouver - Kerrisdale	10		0	0	0	0		- 1	11 279	12 16	-8.3 **
Vancouver - Marpole Vancouver - Eastside	14	163	2 10	30	27		302	3 422	535		
	196					6				621	-13.8 **
Vancouver - Mt. Pleasant	1	0	8	12	0	0	326	0	335	12	
Vancouver - Strath/Grand	4	5	0	4	0	5	16	72	20	86	-76.7
Vancouver - Westside	82	91	2	4	12	0	-	17	216	112	92.9
Vancouver Total	309	284	26	52	39	11	1,979	631	2,353	978	140.6
West Vancouver	45	39	0	2	0	0	-	0	45	41	9.8
White Rock	5	10	0	2	0	0		4	10	16	-37.5
First Nations	22	0	0	0	0	0		0	22	0	n/a
Vancouver CMA	1,197	954	112	160	773	512	4,999	2,657	7,081	4,283	65.3

Table 2.2: 9	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market March 2016										
				6							
			OW.				Other				
Submarket		old and minium	Re	ntal		old and minium	Rei	ntal			
	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015			
Anmore	0	0	0	0	0	0	0	0			
Belcarra	0	0	0	0	0	0	0	0			
Bowen Island	0	0	0	0	0	0	0	0			
Burnaby - Mountain	0	0	0	0	0	0	0	0			
Burnaby - North	0	21	0	0	0	0	5	2			
Burnaby - Lougheed Mall	0	0	0	0	97	0	0	I			
Burnaby - South & East	0	0	0	0	0	0	3	2			
Burnaby - Central Park	0	0	0	0	0	0	0	3			
Burnaby - Remainder	26	0	0	0	0	0	7	4			
Burnaby Total	26	21	0	0	97	0	15	12			
Coquitlam	6	0	0	0	131	0	17	15			
Delta - Tsawwassen	0	0	0	0	0	0	0	I			
Delta - Ladner	0	8	0	0	0	0	0	I			
Delta - North	0	0	0	0	0	0	0	3			
Delta	0	8	0	0	0	0	0	5			
Langley City	0	0	0	0	0	0	0	0			
Langley District	57	72	0	0	0	0	4	3			
Lion's Bay	0	0		0	0	0	0	0			
Maple Ridge	43	10		0	0	47	i	0			
New Westminster	12	0	0	0	0	0	41	0			
North Vancouver City	0	0	0	0	0	127	103	0			
North Vancouver DM	15	0	0	0	156	0	9	98			
Pitt Meadows	0	16	0	0	0	0	0	0			
Port Coquitlam	0	0	0	0	0	64	0	0			
Port Moody	0	0	0	0	0	0	0	0			
Richmond	0	15	0	0	234		5	7			
Surrey - South	33	23	0	0	0	0	7	6			
Surrey - Gloverdale	17	0		0	0	0	3	4			
Surrey - North	22	17	0	0	0		19	19			
Surrey - Guildford	20	0		0	0	0	0	0			
Surrey - Whalley	8	0		0	81	418	7	6			
Surrey Total	100	40	0	0	81	474	36	35			
University Endowment Lands	0	11	0	0	0	158	0	0			
Vancouver - West End	0	0		-				0			
Vancouver - Downtown	0	0						0			
Vancouver - Downtown Vancouver - Kitsilano	0	-		_	0			-			
Vancouver - False Creek	0			-	0						
							0	0			
Vancouver - Granville/Oak	0	0			4			0			
Vancouver - Kerrisdale		-						1			
Vancouver - Marpole	0				0			0			
Vancouver - Eastside	15	3			72			101			
Vancouver - Mt. Pleasant	0			-	0			0			
Vancouver - Strath/Grand	0		0		0			42			
Vancouver - Westside	0	0			59			6			
Vancouver Total	15	8		-	135		520	150			
West Vancouver	0			-	0			0			
White Rock	0				0			3			
First Nations	0	-		-	0	-	0	0			
Vancouver CMA	274	201	0	0	834	1,030	753	328			

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market										
		Janua	ıry - March	2016						
			ow				Other			
Submarket	Freeho Condoi		Rer	ntal	Freeho Condor		Rer	ntal		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015		
Anmore	0	0	0	0	0	0	0	0		
Belcarra	0	0	0	0	0	0	0	0		
Bowen Island	0	0	0	0	0	0	0	0		
Burnaby - Mountain	0	0	0	0	0	0	0	0		
Burnaby - North	0	21	0	0	0	32	18	9		
Burnaby - Lougheed Mall	0	0	0	0	97	0	0	I		
Burnaby - South & East	0	0	0	0	0	0	7	6		
Burnaby - Central Park	0	0	0	0	783	0	3	6		
Burnaby - Remainder	35	0	0	0	63	0	32	20		
Burnaby Total	35	21	0	0	943	32	60	42		
Coquitlam	14	13	0	0	382	0	69	56		
Delta - Tsawwassen	0	0	0	0	0	19	2	I		
Delta - Ladner	33	15	0	0	0	0	1	2		
Delta - North	0	0	0	0	0	0	6			
Delta - North	33	15	0	0	0	19	9	14		
	0	0	0	0	0	0	0	0		
Langley City	-	110	0	0	0	74	17	-		
Langley District	163			-	-			21		
Lion's Bay	0	0	0	0	0	0	0	0		
Maple Ridge	128	28	0	0	0	47	6	0		
New Westminster	12	0	0	0	0	0	239	0		
North Vancouver City	0	0	0	0	225	302	113	0		
North Vancouver DM	15	32	0	0	231	0	22	99		
Pitt Meadows	0	36	0	0	0	0	0	0		
Port Coquitlam	10	42	0	0	0	64	4	0		
Port Moody	7	0	0	0	0	0	0	0		
Richmond	38	39	0	0	485	431	17	17		
Surrey - South	149	64	0	0	0	0	23	14		
Surrey - Cloverdale	17	24	0	0	0	0	10	7		
Surrey - North	53	66	0	0	0	56	55	53		
Surrey - Guildford	52	0	0	0	0	0	3	2		
Surrey - Whalley	8	0	0	0	81	418	21	19		
Surrey Total	279	154	0	0	81	474	112	95		
University Endowment Lands	0	11	0	0	0	235	0	0		
Vancouver - West End	0	0	0	0	0	0	0	0		
Vancouver - Downtown	0	0	0	0	140	99	678	0		
Vancouver - Kitsilano	0	0	0	0	0	0	0	0		
Vancouver - False Creek	0	0	0	0	0	0	0	0		
Vancouver - Granville/Oak	0	0	0	0	126	17	7	0		
Vancouver - Kerrisdale	0	0	0	0		0		I		
Vancouver - Marpole	0	0		0	-	0		3		
Vancouver - Eastside	27	6	0	0		283	_	139		
Vancouver - Mt. Pleasant	0	0		-		0		0		
Vancouver - Strath/Grand	0	5	0			29		43		
Vancouver - Straun/Grand Vancouver - Westside	12	0		0		3		14		
	39		0	0						
Vancouver Total		11				431	1,073	200		
West Vancouver	0	0	-	0		0		0		
White Rock	0	0		0	-	0	-	4		
First Nations	0	0				0	_	0		
Vancouver CMA	773	512	0	0	3,253	2,109	1,746	548		

Т	able 2.4: S	tarts by Su	ıbmarket a	and by Inte	ended Mar	ket							
March 2016 Freehold Condominium Rental Total*													
	Free	hold	Condo	minium	Rei	ntal	То	tal*					
Submarket	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015					
Anmore	I	4	0	0	0	I	I	5					
Belcarra	0	0	0	0	0	0	0	0					
Bowen Island	2	0	0	0	0	0	2	0					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	12	4	0	21	5	2	17	27					
Burnaby - Lougheed Mall	0	I	97	0	0	I	97	2					
Burnaby - South & East	5	8	0	0	3	2	8	10					
Burnaby - Central Park	2	3	0	0	0	3	2	6					
Burnaby - Remainder	16	10	26	0	7	4	49	14					
Burnaby Total	35	26	123	21	15	12	173	59					
Coquitlam	24	22	137	14	18	15	179	51					
Delta - Tsawwassen	0	3	3	0	0	I	3	4					
Delta - Ladner	5	2	3	8	0	I	8	- 11					
Delta - North	0	3	0	0	0	3	0	6					
Delta	5	8	6	8	0	5	- 11	21					
Langley City	1	0	0	0	0	0	- 1	0					
Langley District	33	14	41	72	6	4	80	90					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	33	29	43	59	I	I	77	89					
New Westminster	3		12	0	41	0	56	0					
North Vancouver City	10			127	104	0							
North Vancouver DM	17	6	171	0	- 11	98							
Pitt Meadows	2		0	16	ī	0							
Port Coquitlam	ī	2	0	64	0	0							
Port Moody	2		0	0	0	0	2						
Richmond	55		234	104	5	7							
Surrey - South	22			27	7	6							
Surrey - Cloverdale	4		17	0	3	5							
Surrey - North	43		14	76	19	19	76						
Surrey - Guildford	0			0	0	0							
Surrey - Whalley	8		91	418	7	6							
Surrey Total	77		183	521	36	36							
University Endowment Lands	1	J.	0	169	0	0		170					
Vancouver - West End	0	0		0	0	0							
Vancouver - Downtown	0	-											
Vancouver - Kitsilano	0		0	0									
Vancouver - False Creek	0			-			-	-					
Vancouver - Granville/Oak	0				0		4	-					
Vancouver - Kerrisdale	2			0			2						
Vancouver - Marpole	4			0									
Vancouver - Fair pole Vancouver - Eastside	38			25	146								
Vancouver - Eastside Vancouver - Mt. Pleasant	36				201								
Vancouver - Mt. Fleasant Vancouver - Strath/Grand	0			34		42							
	_				14								
Vancouver - Westside Vancouver Total	23 70												
					563								
West Vancouver	10			2		0							
White Rock	2	-	_	0									
First Nations	4			-									
Vancouver CMA	388	313	1,100	1,256	808	360	2,296	1,929					

T.	able 2.5: St	arts by Su	bmarket a	nd by Inte	ended Marl	ket							
January - March 2016 Freehold Condominium Rental Total*													
	Free	hold	Condor	minium	Ren	ital	To	tal*					
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015					
Anmore	5	4	0	0	0	I	5	5					
Belcarra	1	0	0	0	0	0	I	0					
Bowen Island	3	0	0	0	0	0	3	0					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	35	18	0	53	18	9	53	80					
Burnaby - Lougheed Mall	0	I	97	0	0	I	97	2					
Burnaby - South & East	10	12	0	0	7	6	17	18					
Burnaby - Central Park	8	8	783	0	3	6	794	14					
Burnaby - Remainder	61	36	98	0	32	20	191	56					
Burnaby Total	114	75	978	53	60	42	1,152	170					
Coquitlam	94	58	418	48	71	57	583	163					
Delta - Tsawwassen	4	13	4	19	2	- 1	10	33					
Delta - Ladner	8	6	38	15	1	2	47	23					
Delta - North	6	11	0	0	6	11	12	22					
Delta	18	30	42	34	9	14	69	78					
Langley City	- 1	0	0	0	0	0	1	0					
Langley District	72	59	145	179	21	27	238	265					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	115	91	130	85	7	2	252	178					
New Westminster	17	4	12	0	239	0	268	4					
North Vancouver City	23	7	225	302	118	0	366	309					
North Vancouver DM	33	24	246	32	25	99	304	155					
Pitt Meadows	5	6	0	36	1	0	6	42					
Port Coquitlam	10	5	10	106	4	0	24						
Port Moody	4	4	7	0	0	0	11	4					
Richmond	97	85	532	484	19	20	648	589					
Surrey - South	87	58	166	76	23	14	276	148					
Surrey - Cloverdale	14	23	17	24	10	8	41	55					
Surrey - Cloverdale Surrey - North	103	79	45	126	55	55	203	260					
Surrey - Guildford	4	4	52	0	33	2	59	6					
	28	21	91	418	21	19	140	458					
Surrey - Whalley	236	185	371	644	112	98	719	927					
Surrey Total	236				0		/19						
University Endowment Lands	1	2	0	246	-	0		248					
Vancouver - West End	0	0	0	0	0	0	0	0					
Vancouver - Downtown	0			99	678	0		99					
Vancouver - Kitsilano	2		0	0	0	0	2						
Vancouver - False Creek	0		0	0	0	0	0	_					
Vancouver - Granville/Oak	3		126	17	8	l l	137						
Vancouver - Kerrisdale	8	6	0	0	3	6	11	12					
Vancouver - Marpole	14		261	0	4	3	279	16					
Vancouver - Eastside	99	112	166	291	270	218	535	621					
Vancouver - Mt. Pleasant	9		125	0	201	0	335	12					
Vancouver - Strath/Grand	2		15	34	3	43	20	86					
Vancouver - Westside	68	79	112	5	36	28	216	112					
Vancouver Total	205	233	945	446	1,203	299	2,353	978					
West Vancouver	44		0	2	I	0	45	41					
White Rock	5	12	0	0	5	4	10	16					
First Nations	18	0	0	0	4	0	22						
Vancouver CMA	1,121	923	4,061	2,697	1,899	663	7,081	4,283					

Т	able 3: C	ompleti				by Dw	elling T	уре				
March 2016 Single Semi Row Apt. & Other Total												
	Sin	gle	Ser	mi	Ro	w	Apt. &	Other		Total		
Submarket	March 2016	March 2015	% Change									
Anmore	0	3	0	0	0	0	0	0	0	3	-100.0	
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a	
Bowen Island	2	2	0	0	0	0	0	0	2	2	0.0	
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a	
Burnaby - North	7	6	0	0	0	0	5	- 1	12	7	71.4	
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a	
Burnaby - South & East	I	1	0	2	0	33	- 1	0	2	36	-94.4	
Burnaby - Central Park	3	6	0	0	0	0	2	2	5	8	-37.5	
Burnaby - Remainder	20	22	2	10	0	0	16	12	38	44	-13.6	
Burnaby Total	31	35	2	12	0	33	24	15	57	95	-40.0	
Coquitlam	16	14	2	0	54	9	322	33	394	56	kk	
Delta - Tsawwassen	3	0	0	0	0	0	123	0	126	0	n/a	
Delta - Ladner	4	0	0	0	18	0	0	0	22	0	n/a	
Delta - North	6	3	0	0	0	4	6	3	12	10	20.0	
Delta Delta	13	3	0	0	18	4	129	3	160	10	20.C	
Langley City	0	2	0	0	0	0	0	0	0	2	-100.0	
Langley District	18	14	8	0	18	39	8	5	52	58	-100.0	
	0	0	0	0	0	0	0	0	0	0		
Lion's Bay	23	8	0	0	21	9	0	0	44	17	n/a 158.8	
Maple Ridge	9		-					-			138.5	
New Westminster	3	2 0	0	2 0	0	0 7	118	0	127	4 7		
North Vancouver City	_	-	2					-	6		-14.3 **	
North Vancouver DM	9	18	0	0	0	0	83	8	92	26		
Pitt Meadows	_	- !	0		0	4	0	-	2	5	-60.0	
Port Coquitlam	0	- !	0	0	0	0	0	66	0	67	-100.0	
Port Moody	0	1	0	0	0	0	0	0	0	I	-100.0	
Richmond	54	18	0	0	0	0	12	81	66	99	-33.3	
Surrey - South	18	12	4	8	26	15	3	36	51	71	-28.2	
Surrey - Cloverdale	14	3	0	0	7	12	8	- 1	29	16	81.3	
Surrey - North	27	27	0	0	16	33	12	- 11	55	71	-22.5	
Surrey - Guildford	2	- 1	0	0	0	15	2	I	4	17	-76.5	
Surrey - Whalley	9	6	0	0	0	0	7	3	16	9	77.8	
Surrey Total	70	49	4	8	49	75	32	52	155	184	-15.8	
University Endowment Lands	0	0	0	0	0	0	0	0	0	0	n/a	
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a	
Vancouver - Downtown	0	0	0	0	0	0	0	81	0	81	-100.0	
Vancouver - Kitsilano	0	- 1	0	2	0	0	0	0	0	3	-100.0	
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a	
Vancouver - Granville/Oak	- 1	2	0	0	0	0	0	4	I	6	-83.3	
Vancouver - Kerrisdale	5	2	0	0	0	0	0	27	5	29	-82.8	
Vancouver - Marpole	5	0	2	0	0	0	2	92		92	-90.2	
Vancouver - Eastside	35	58	6	6	0	0	17	20	58	84	-31.0	
Vancouver - Mt. Pleasant	0	0	0	2	0	0	0	10		12	-100.0	
Vancouver - Strath/Grand	- 1	0	4	2	0	0	0	12		14	-64.3	
Vancouver - Westside	35	14	0	0	9	0	69	2		16	k	
Vancouver Total	82	77	12	12	9	0	88	248	191	337	-43.3	
West Vancouver	8	8	0	2	0	0	0	0	8	10	-20.0	
White Rock	8	9	0	0	0	0	9	7	17	16	6.3	
First Nations	0	0	0	0	0	0	0	0	0	0	n/a	
Vancouver CMA	348	265	30	36	169	180	826	518	1,373	999	37.4	

Та	ble 3.1: C	omple	tions by	Subma	rket and	d by Dv	velling T	уре					
January - March 2016													
	Sin	gle	Ser	mi	Ro	w	Apt. &	Other		Total			
Submarket	YTD 2016	YTD 2015	% Change										
Anmore	8	3	0	0	0	0	0	0	8	3	166.7		
Belcarra	2	0	0	0	0	0	0	0	2	0	n/a		
Bowen Island	2	7	0	0	0	0	0	0	2	7	-71.4		
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a		
Burnaby - North	21	19	0	4	0	0	12	4	33	27	22.2		
Burnaby - Lougheed Mall	2	1	0	0	0	0	2	1	4	2	100.0		
Burnaby - South & East	5	7	0	4	0	37	249	3	254	51	*ok		
Burnaby - Central Park	9	12	2	2	0	4	50	227	61	245	-75.1		
Burnaby - Remainder	54	48	20	16	0	14	40	62	114	140	-18.6		
Burnaby Total	91	87	22	26	0	55	353	297	466	465	0.2		
Coquitlam	72	55	26	8	54	24	340	147	492	234	110.3		
Delta - Tsawwassen	9	4	0	0	0	0	125	0	134	4	**		
Delta - Ladner	6	2	0	0	18	0	123	ı	25	3	**		
Delta - North	21	20	0	0	8	8	19	16	48	44	9.1		
Delta - North	36	26	0	0	26	8	145	17	207	51	**		
Langley City	1	20	0	0	0	0	0	0	1	2	-50.0		
Langley District	52	43	12	0	98	115	119	85	281	243	15.6		
Lion's Bay	J2	0	0	0	0	0	0	0	201 I	0	n/a		
Maple Ridge	98	31	2	2	70	37	40	22	210	92	128.3		
New Westminster	14	12	0	4	22	12	458	0	494	28	120.3		
North Vancouver City	8	2	2	2	0	7	436	118	14	129	-89.1		
North Vancouver DM	32	45	0	0	61	0	86	54	179	99			
	5	2	0	0	0	4	0	64	5		80.8 -92.9		
Pitt Meadows	-			-	-		-			70			
Port Coquitlam	6	- !	2	0	9	0	3	66	20 31	67	-70.1 **		
Port Moody	10	I F2	-	0	21	4	-	0		240	**		
Richmond	126	52	8	-	67		531	184	732	240			
Surrey - South	64	45	4	18	33	51	150	40	251	154	63.0		
Surrey - Cloverdale	29	12	0	0	27	81	18	5	74	98	-24.5		
Surrey - North	91	97	0	2	70	114	215	49	376	262	43.5		
Surrey - Guildford	4	2	0	0	32	21	4	1	40	24	66.7		
Surrey - Whalley	36	26	0	0	0	0	26	116	62	142	-56.3		
Surrey Total	224	182	4	20	162	267	413	211	803	680	18.1		
University Endowment Lands	2	- 1	0	0	0	0	77	0	79	- 1	**		
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a		
Vancouver - Downtown	0	0		0	0	0		81	289	81	**		
Vancouver - Kitsilano	- 1	3	0	2	0	0		- 1	- 1	6	-83.3		
Vancouver - False Creek	0	0	0	0	0	0	155	189	155	189	-18.0		
Vancouver - Granville/Oak	3	2	0	0	10	0	7	4	20	6	**		
Vancouver - Kerrisdale	8	9	0	0	0	0	23	29	31	38	-18.4		
Vancouver - Marpole	19	13	2	4	0	0	13	95	34	112	-69.6		
Vancouver - Eastside	133	172	10	32	0	0	560	83	703	287	144.9		
Vancouver - Mt. Pleasant	0	0	12	6	9	0	0	23	21	29	-27.6		
Vancouver - Strath/Grand	5	0	6	2	0	0	49	12	60	14	*ok		
Vancouver - Westside	69	55	0	0	9	0	277	8	355	63	**		
Vancouver Total	238	254	30	46	28	0	1,373	525	1,669	825	102.3		
West Vancouver	34	32	0	2	0	0	0	0	34	34	0.0		
White Rock	18	13	2	0	0	0	17	10	37	23	60.9		
First Nations	0	0	0	0	0	0	0	0	0	0	n/a		
Vancouver CMA	1,080	851	110	110	618	533	3,959	1,800	5,767	3,294	75.1		

Table 3.2: Con	Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market March 2016												
				0		A-+ 0	Other						
			ow		Apt. & Other Freehold and								
Submarket		old and minium	Re	ntal	Condo		Rei	ntal					
	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015					
Anmore	0	0	0	0	0	0	0	0					
Belcarra	0	0	0	0	0	0	0	0					
Bowen Island	0	0	0	0	0	0	0	0					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	0	0	0	0	0	0	5	I					
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0					
Burnaby - South & East	0	33	0	0	0	0	I	0					
Burnaby - Central Park	0	0	0	0	0	0	2	2					
Burnaby - Remainder	0	0	0	0	0	0	16	12					
Burnaby Total	0	33	0	0	0	0	24	15					
Coquitlam	54	9	0	0	313	22	9	- 11					
Delta - Tsawwassen	0	0	0	0	58	0	65	0					
Delta - Ladner	18	0	0	0	0	0	0	0					
Delta - North	0	4	0	0	0	0	6	3					
Delta	18	4	0	0	58	0	71	3					
Langley City	0	0			0	0	0	0					
Langley District	18	39	-		0	0	8	5					
Lion's Bay	0	0		-	0	0	0	0					
Maple Ridge	21	9	-	-	0	0	0	0					
New Westminster	0	0			114	0	4	0					
North Vancouver City	0	7			0	0	1	0					
North Vancouver DM	0	0			0	0	83	8					
Pitt Meadows	0	4		-	0	0	0	0					
Port Coquitlam	0	0			0	66	0	0					
Port Moody	0	0			0	0	0	0					
Richmond	0	0			0	76	12	5					
Surrey - South	26	15		-	0	33	3	3					
,	7	13		-	0	0	8	3					
Surrey - Cloverdale Surrey - North	16	33		-	0	0	12	- 1					
	0	15		-	0		2	- 11					
Surrey - Guildford					-	0		1					
Surrey - Whalley	0	0			0	0	7	3					
Surrey Total	49	75		-	0	33	32	19					
University Endowment Lands	0	0		-	0	0	0	0					
Vancouver - West End	0					0	0						
Vancouver - Downtown	0				-	81	0						
Vancouver - Kitsilano	0		-	-	0	0	_						
Vancouver - False Creek	0		-		0	0		_					
Vancouver - Granville/Oak	0					3	0						
Vancouver - Kerrisdale	0		-		0	27	0						
Vancouver - Marpole	0				-	92							
Vancouver - Eastside	0				0	0							
Vancouver - Mt. Pleasant	0		-		-	10							
Vancouver - Strath/Grand	0				0	12							
Vancouver - Westside	9		-		65	0							
Vancouver Total	9		-			225							
West Vancouver	0			-	0	-							
White Rock	0	0	0	0	3	0							
First Nations	0												
Vancouver CMA	169	180	0	0	553	422	273	96					

Table 3.3: Con	npletions b				e and by I	ntended M	larket	
			ary - March	1 2016		A 0	Other	
			ow				Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rei	ntal
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	12	4
Burnaby - Lougheed Mall	0	0	0	0	0	0	2	I
Burnaby - South & East	0	37	0	0	245	0	4	3
Burnaby - Central Park	0	4	0	0	44	224	6	3
Burnaby - Remainder	0	14	0	0	0	45	40	17
Burnaby Total	0	55	0	0	289	269	64	28
Coquitlam	54	24	0	0	313	110	27	37
Delta - Tsawwassen	0	0	0	0	58	0	67	0
Delta - Ladner	18	0	0	0	0	0	1	Ī
Delta - North	8	8	0	0	0	0	19	16
Delta	26	8	0	0	58	0	87	17
Langley City	0	0	0	0	0	0	0	0
Langley District	98	115	0	0	100	65	19	
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	70	37	0	0	40	22	0	
New Westminster	22	12	0	0	452	0	6	0
North Vancouver City	0	7	0	0	0	0	4	
North Vancouver DM	61	0	0	0	0	30	86	24
Pitt Meadows	0	4	0	0	0	64	0	
Port Coquitlam	9	0	0	0	0	66	3	0
Port Moody	21	0	0	0	0	0	0	0
Richmond	67	4	0	0	513	166	18	
Surrey - South	33	51	0	0	139	33	11	7
Surrey - Gloverdale	27	81	0	0	0	0	18	
Surrey - Cloverdale Surrey - North	70	114	0	0	163	0	52	49
Surrey - Guildford	32	21	0	0	0	0	4	
-	0	0	0	0	0	103	26	
Surrey - Whalley	162	267	0	0	302	136	111	75
Surrey Total			0	0	77			
University Endowment Lands Vancouver - West End	0	0	0	0	0	0	0	
	0	0		0				U
Vancouver - Downtown	-				97	81	192	
Vancouver - Kitsilano	0	0	_	0	_	0		-
Vancouver - False Creek	0	0	0	0	155 7	189	0	
Vancouver - Granville/Oak	10	_		-		3	0	
Vancouver - Kerrisdale	0	0		0		27		2
Vancouver - Marpole	0	0	0	0	8	92		
Vancouver - Eastside	0	0		0		14		
Vancouver - Mt. Pleasant	9	0		0	0	23	0	
Vancouver - Strath/Grand	0	0		0	6	12	43	
Vancouver - Westside	9	0	_	0		0		_
Vancouver Total	28	0	0	0	1,066	441	307	
West Vancouver	0	0	_	0		0		
White Rock	0	0	0	0		0	14	
First Nations	0	0	0	0		0	0	_
Vancouver CMA	618	533	0	0	3,213	1,369	746	431

Tabl	Table 3.4: Completions by Submarket and by Intended Market March 2016													
	l -					. 1		. 14						
Submarket		hold	Condo			ntal		tal*						
		March 2015	March 2016			March 2015								
Anmore	0		0	0	0	0								
Belcarra	0		0	0	0	0	0							
Bowen Island	2		0	0	0	0								
Burnaby - Mountain	0		0	0	0	0	_	_						
Burnaby - North	7		0	0	5	I	12							
Burnaby - Lougheed Mall	0	0	0	0	0	0								
Burnaby - South & East	1	I	0	35	I	0								
Burnaby - Central Park	3		0	0	2	2	5							
Burnaby - Remainder	22		0	0	16	12	38							
Burnaby Total	33	45	0	35	24	15	57	95						
Coquitlam	15	13	369	31	10	12	394	56						
Delta - Tsawwassen	3	0	58	0	65	0	126	C						
Delta - Ladner	2	0	18	0	2	0	22	C						
Delta - North	6	3	0	4	6	3	12	10						
Delta	- 11	3	76	4	73	3	160	10						
Langley City	0	2	0	0	0	0	0	2						
Langley District	18	12	25	39	9	7	52	58						
Lion's Bay	0	0	0	0	0	0	0	C						
Maple Ridge	23	8	21	9	0	0	44	17						
New Westminster	9	4	114	0	4	0	127	4						
North Vancouver City	5	0	0	7	1	0	6	7						
North Vancouver DM	9		0	0	83	8								
Pitt Meadows	2		0	4	0	0	2							
Port Coquitlam	0		0	66	0	0	0							
Port Moody	0		0	0	0	0	_							
Richmond	52		0	76	14		-							
Surrey - South	18		30	56	3	3	51	71						
Surrey - Cloverdale	13	3	7	12	9	J	29	16						
Surrey - North	27	23	16	33	12	15	55	71						
Surrey - Guildford	2		0	15	2		4	17						
Surrey - Whalley	9		0	0	7	3	16							
Surrey Total	69	_	53	116	33	23	155	184						
University Endowment Lands	0		0	0	0	0								
Vancouver - West End	0		0	0	0	0								
Vancouver - Downtown	0				0	_								
Vancouver - Bowillowii Vancouver - Kitsilano	0		0	2										
Vancouver - False Creek	0				0		_	-						
Vancouver - Faise Creek Vancouver - Granville/Oak	1		-				1	-						
Vancouver - Granville/Oak Vancouver - Kerrisdale	-		0					_						
	4													
Vancouver - Marpole	7													
Vancouver - Eastside	25			-										
Vancouver - Mt. Pleasant	0			10										
Vancouver - Strath/Grand	5			12	0									
Vancouver - Westside	32													
Vancouver Total	74				43									
West Vancouver	8													
White Rock	8			0										
First Nations	0		_	0				_						
Vancouver CMA	338	250	735	616	300	133	1,373	999						

	Table 4: Absorbed Single-Detached Units by Price Range												
March 2016													
					Price I	Ranges							
Submarket	< \$75	0,000	\$750, \$999			0,000 -	\$1,500 \$2,49	*	\$2,500	,000 +	Total	Median Price	Average Price
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	(\$)
Anmore		(/0)		(/0)		(10)		(/0)		(10)			
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	- 1	20.0	0	0.0	2	40.0	- 1	20.0	- 1	20.0	5	-	1,860,608
Year-to-date 2016	- 1	7.1	4	28.6	- 1	7.1	4	28.6	4	28.6	14	1,600,000	1,582,928
Year-to-date 2015	- 1	20.0	0	0.0	2	40.0	- 1	20.0	- 1	20.0	5	-	1,860,608
Belcarra													
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	- 1	50.0	- 1	50.0	2	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Bowen Island													
March 2016	0	0.0	0	0.0	- 1	50.0	- 1	50.0	0	0.0	2	-	-
March 2015	0	0.0	- 1	50.0	- 1	50.0	0	0.0	0	0.0	2	-	-
Year-to-date 2016	0	0.0	0	0.0	- 1	50.0	- 1	50.0	0	0.0	2	-	-
Year-to-date 2015	- 1	20.0	2	40.0	2	40.0	0	0.0	0	0.0	5	-	-
Burnaby													
March 2016	0	0.0	2	7.4	9	33.3	- 11	40.7	5	18.5	27	1,635,000	1,833,058
March 2015	0	0.0	3	7.3	19	46.3	18	43.9	- 1	2.4	41	1,480,000	1,581,873
Year-to-date 2016	0	0.0	2	2.4	25	29.4	47	55.3	- 11	12.9	85	1,675,000	1,812,157
Year-to-date 2015	0	0.0	8	9.0	50	56.2	29	32.6	2	2.2	89	1,375,000	1,442,358
Coquitlam													
March 2016	0	0.0	0	0.0	- 11	50.0	10	45.5	- 1	4.5	22	1,492,500	1,502,904
March 2015	- 1	4.3	6	26.1	10	43.5	6	26.1	0	0.0	23	1,235,000	1,232,256
Year-to-date 2016	- 1	1.2	9	10.5	55	64.0	20	23.3	- 1	1.2	86	1,300,000	1,315,505
Year-to-date 2015	2	2.9	33	48.5	24	35.3	9	13.2	0	0.0	68	965,000	1,089,869
Delta													
March 2016	0	0.0	3	30.0	7	70.0	0	0.0	0	0.0	10	1,192,500	1,128,500
March 2015	0	0.0	3	30.0	7	70.0	0	0.0	0	0.0	10	1,200,000	1,121,575
Year-to-date 2016	0	0.0	5	18.5	18	66.7	4	14.8	0	0.0	27	1,250,000	1,255,118
Year-to-date 2015	- 1	3.0	17	51.5	14	42.4	- 1	3.0	0	0.0	33	950,000	1,092,984
Langley City													
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	2	-	-
Year-to-date 2016	0	0.0	- 1	50.0	- 1	50.0	0	0.0	0	0.0	2	-	-
Year-to-date 2015	2	100.0	0						0			-	-
Langley District													
March 2016	6	35.3	8	47.1	3	17.6	0	0.0	0	0.0	17	900,000	895,564
March 2015	10	55.6	3	16.7	2	11.1	2	11.1	I	5.6	18	707,500	1,035,306
Year-to-date 2016	17	33.3	24	47.1	8	15.7	- 1		I			865,000	910,238
Year-to-date 2015	29	58.0	8	16.0	4	8.0	7	14.0	2	4.0			1,003,693

Source: CMHC (Market Absorption Survey)

	Table 4: Absorbed Single-Detached Units by Price Range												
					Ma	rch 20	16						
					Price I	Ranges							
Submarket	< \$75	0,000	\$750, \$999		\$1,000 \$1,49),000 -	\$1,500 \$2,49		\$2,500	,000 +	Total	Median Price	Average Price
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	(\$)
Lion's Bay													
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Maple Ridge													
March 2016	22	84.6	2	7.7	2	7.7	0	0.0	0	0.0	26	560,000	614,997
March 2015	12	80.0	- 1	6.7	2	13.3	0	0.0	0	0.0	15	600,000	673,100
Year-to-date 2016	101	84.2	- 11	9.2	8	6.7	0	0.0	0	0.0	120	590,000	644,165
Year-to-date 2015	44	91.7	2	4.2	2	4.2	0	0.0	0	0.0	48	610,000	628,331
New Westminster													
March 2016	2	16.7	4	33.3	6	50.0	0	0.0	0	0.0	12	995,000	1,040,325
March 2015	- 1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	- 1		-
Year-to-date 2016	2	10.5	6	31.6	9	47.4	2	10.5	0	0.0	19	995,000	1.070.464
Year-to-date 2015	5	35.7	7	50.0	2	14.3	0	0.0	0	0.0	14	-	828,200
North Vancouver City		33	-	30.0	_		•	0.0		0.0			020,200
March 2016	0	0.0	0	0.0	1	33.3	2	66.7	0	0.0	3	-	
March 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	
Year-to-date 2016	0	0.0	0	0.0	4	50.0	4	50.0	0	0.0	-	-	1,454,200
Year-to-date 2015	0	0.0	0	0.0	6	66.7	3	33.3	0	0.0	9		1,525,111
North Vancouver DM	U	0.0	U	0.0	0	00.7	3	33.3	U	0.0		-	1,323,111
March 2016	0	0.0	0	0.0	1	7.7	8	61.5	4	30.8	13	2,380,000	2,311,502
March 2015	0	0.0	0	0.0	2	10.0	15	75.0	3	15.0		1,987,500	2,080,848
Year-to-date 2016	0		0	0.0	5		28	63.6	د ۱۱	25.0			
		0.0	0			11.4			9			2,025,000	2,176,978
Year-to-date 2015	0	0.0	U	0.0	12	22.6	32	60.4	9	17.0	53	2,010,000	2,048,356
Pitt Meadows	_	100.0	0	0.0		0.0	0	0.0	0	0.0			
March 2016	2	100.0	0	0.0	0		0	0.0	0	0.0		-	-
March 2015	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0		-	-
Year-to-date 2016	5	100.0	0	0.0	0	0.0	0	0.0	0	0.0		-	-
Year-to-date 2015	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	2	-	-
Port Coquitlam			-		_		-		-				
March 2016	0	0.0	2	100.0	0		0	0.0	0	0.0	2	-	-
March 2015	2	66.7	- 1	33.3	0	0.0	0	0.0	0	0.0		-	-
Year-to-date 2016	0			100.0	0		0	0.0	0			-	-
Year-to-date 2015	2	50.0	2	50.0	0	0.0	0	0.0	0	0.0	4	-	-
Port Moody													
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	0	0.0	0	0.0	- 1	100.0	0	0.0	0	0.0	I	-	-
Year-to-date 2016	0	0.0	0	0.0	9	90.0	0	0.0	- 1	10.0	10	1,300,000	1,443,711
Year-to-date 2015	0	0.0	0	0.0	I	100.0	0	0.0	0	0.0	- 1	-	-
Richmond													
March 2016	0	0.0	0	0.0	- 1	2.4	20	48.8	20	48.8	41	2,430,000	2,585,354
March 2015	0	0.0	- 1	3.6	14	50.0	12	42.9	- 1	3.6	28	1,420,000	1,542,395
Year-to-date 2016	0	0.0	0	0.0	7	6.7	56	53.3	42	40.0	105	2,260,000	2,366,780
Year-to-date 2015	0	0.0		3.8	23	44.2	20	38.5	7				1,675,437

Source: CMHC (Market Absorption Survey)

	Т	able 4	: Absoı	rbed S	ingle-l	Detacl	ned Ur	nits by	Price	Range	:		
					Mai	rch 20	16						
					Price R	langes							
Submarket	< \$75	0,000	\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500 \$2,49		\$2,500	,000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	(Ψ)
Surrey													
March 2016	2	2.9	36	52.2	18	26.1	13	18.8	0	0.0	69	975,000	1,140,170
March 2015	22	34.9	25	39.7	- 11	17.5	2	3.2	3	4.8	63	820,000	980,208
Year-to-date 2016	29	12.4	99	42.5	62	26.6	38	16.3	5	2.1	233	960,000	1,145,162
Year-to-date 2015	91	42.5	76	35.5	31	14.5	П	5.1	5	2.3	214	800,000	931,584
University Endowment Land	s												
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1	-	-
Vancouver City													
March 2016	0	0.0	0	0.0	8	14.3	16	28.6	32	57.1	56	2,797,500	2,945,759
March 2015	0	0.0	0	0.0	17	33.3	23	45. I	- 11	21.6	51	1,600,000	1,981,343
Year-to-date 2016	- 1	0.5	- 1	0.5	28	15.4	53	29.1	99	54.4	182	2,622,500	2,848,974
Year-to-date 2015	0	0.0	0	0.0	31	17.3	78	43.6	70	39.1	179	2,075,000	2,365,889
West Vancouver													
March 2016	0	0.0	0	0.0	0	0.0	0	0.0	15	100.0	15	4,430,000	4,996,533
March 2015	0	0.0	0	0.0	0	0.0	- 1	10.0	9	90.0	10	3,110,000	3,134,000
Year-to-date 2016	0	0.0	0	0.0	0	0.0	6	13.0	40	87.0	46	4,125,000	4,443,957
Year-to-date 2015	0	0.0	0	0.0	2	5.7	3	8.6	30	85.7	35	3,155,000	3,191,111
White Rock													
March 2016	0	0.0	0	0.0	0	0.0	- 1	16.7	5	83.3	6	-	2,667,500
March 2015	0	0.0	2	25.0	4	50.0	- 1	12.5	- 1	12.5	8	-	1,569,518
Year-to-date 2016	0	0.0	2	10.0	2	10.0	8	40.0	8	40.0	20	2,100,000	2,269,741
Year-to-date 2015	0	0.0	2	20.0	5	50.0	- 1	10.0	2	20.0	10	-	1,569,518
First Nations				·									
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Vancouver CMA													
March 2016	34	10.5	57	17.6	68	21.1	82	25.4	82	25.4	323	1,500,000	1,919,383
March 2015	52	17.2	46	15.2	92	30.5	81	26.8	31	10.3	302	1,297,500	1,462,603
Year-to-date 2016	157	14.7	170	15.9	243	22.7	273	25.5	227	21.2	1,070	1,400,000	1,778,913
Year-to-date 2015	180	20.6	159	18.2	211	24.1	195	22.3	129	14.8	874	1,257,500	1,504,762

Source: CMHC (Market Absorption Survey)

Tab	le 4.1: Average P	rice (\$) of Abs	orbed Single	-detached Un	its	
		March 20	16			
Submarket	March 2016	March 2015	% Change	YTD 2016	YTD 2015	% Change
Anmore	-	1,860,608	n/a	1,582,928	1,860,608	-14.9
Belcarra	-	-	n/a	-	-	n/a
Bowen Island	-	-	n/a	-	-	n/a
Burnaby	1,833,058	1,581,873	15.9	1,812,157	1,442,358	25.6
Coquitlam	1,502,904	1,232,256	22.0	1,315,505	1,089,869	20.7
Delta	1,128,500	1,121,575	0.6	1,255,118	1,092,984	14.8
Langley City	-	-	n/a	-	-	n/a
Langley District	895,564	1,035,306	-13.5	910,238	1,003,693	-9.3
Lion's Bay	-	-	n/a	-	-	n/a
Maple Ridge	614,997	673,100	-8.6	644,165	628,33 I	2.5
New Westminster	1,040,325	-	n/a	1,070,464	828,200	29.3
North Vancouver City	-	-	n/a	1,454,200	1,525,111	-4.6
North Vancouver DM	2,311,502	2,080,848	11.1	2,176,978	2,048,356	6.3
Pitt Meadows	-	-	n/a	-	-	n/a
Port Coquitlam	-	-	n/a	-	-	n/a
Port Moody	-	-	n/a	1,443,711	-	n/a
Richmond	2,585,354	1,542,395	67.6	2,366,780	1,675,437	41.3
Surrey	1,140,170	980,208	16.3	1,145,162	931,584	22.9
University Endowment Lands	-	-	n/a	-	-	n/a
Vancouver City	2,945,759	1,981,343	48.7	2,848,974	2,365,889	20.4
West Vancouver	4,996,533	3,134,000	59.4	4,443,957	3,191,111	39.3
White Rock	2,667,500	1,569,518	70.0	2,269,741	1,569,518	44.6
First Nations	-	-	n/a	-	-	n/a
Vancouver CMA	1,919,383	1,462,603	31.2	1,778,913	1,504,762	18.2

Source: CMHC (Market Absorption Survey)

	Table 5: MLS [®] Residential Activity for Greater Vancouver											
					March 2	016						
		Number of Sales	Yr/Yr² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ² (%)	Average Price ¹ (\$)	Yr/Yr² (%)	Average Price ¹ (\$) SA		
2015	January	1,948	8.0	3,093	4,887	4,716		827,558	1.8	808,233		
	February	3,108	20.9	3,276	5,566	5,099	64.2	879,069	3.8	840,315		
	March	4,132	53.2	3,431	6,168	5,032	68.2	891,652	11.2	869,063		
	April	4,254	37.7	3,482	6,041	4,761	73.1	899,178	12.2	889,460		
	May	4,145	24.4	3,519	5,768	4,861	72.4	905,701	11.2	885,942		
	June	4,444	28.7	3,543	5,999	4,915	72.1	922,326	15.8	926,402		
	July	4,038	29.8	3,581	5,274	4,992	71.7	866,772	7.7	888,295		
	August	3,431	21.7	3,642	4,382	4,966	73.3	900,592	12.2	908,799		
	September	3,423	15.4	3,528	4,952	4,631	76.2	857,015	2.4	862,613		
	October	3,714	19.3	3,835	4,242	4,801	79.9	947,334	15.6	950,536		
	November	3,603	40.4	4,087	3,523	5,031	81.2	930,652	16.1	970,368		
	December	2,905	33.7	4,129	2,073	5,069	81.5	980,974	19.7	1,008,798		
2016	January	2,574	32.1	4,318	4,570	4,826	89.5	1,083,177	30.9	1,061,646		
	February	4,254	36.9	4,347	5,967	5,044	86.2	1,104,133	25.6	1,054,290		
	March	5,301	28.3	4,335	6,447	5,041	86.0	1,093,267	22.6	1,058,897		
	April											
	May											
	June											
	July											
	August											
	September											
	October											
	November											
	December											
	Q1 2015	9,188	29.9		16,621			873,807	6.5			
	Q1 2016	12,129	32.0		16,984			1,094,937	25.3			
	YTD 2015	9,188	29.9		16,621			873,807	6.4			
	YTD 2016	12,129	32.0		16,984			1,094,937	25.3			

 $\ensuremath{\mathsf{MLS}} \ensuremath{^{\mbox{\scriptsize B}}}$ is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA

 $^{^2\}mbox{Source: CMHC, adapted from MLS}\mbox{\ensuremath{\mathbb{B}}}$ data supplied by CREA

			Т	able 6:	Economic	Indica	tors			
					March 20	6				
		Inte	rest Rates		NHPI, Total,	CPI,				
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 2007=100	2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2015	January	570	3.14	4.79	95.8	119.7	1,280	5.9	64.5	906
	February	567	2.89	4.74	95.8	120.6	1,279	5.9	64.4	913
	March	567	2.89	4.74	95.8	121.5	1,278	6.0	64.3	921
	April	561	2.89	4.64	96.4	121.3	1,271	6.1	63.8	928
	May	561	2.89	4.64	96.4	122.4	1,274	6.1	64.0	934
	June	561	2.89	4.64	96.7	122.4	1,278	6.1	64.0	930
	July	561	2.89	4.64	97.0	122.5	1,286	6.0	64.2	921
	August	561	2.89	4.64	97.1	122.7	1,291	5.7	64.2	921
	September	561	2.89	4.64	97.5	122.7	1,300	5.8	64.6	925
	October	561	2.89	4.64	97.7	122.4	1,317	5.9	65.4	927
	November	561	3.14	4.64	98.2	122.7	1,330	5.8	65.8	926
	December	561	3.14	4.64	98.4	122.4	1,337	5.7	66.1	925
2016	January	561	3.14	4.64	98.8	122.7	1,337	5.7	66.0	932
	February	561	3.14	4.64	99.6	122.8	1,339	6.1	66.3	932
	March	561	3.14	4.64		124.0	1,342	6.3	66.5	924
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I.I: Housing Activity Summary of Abbotsford-Mission CMA												
			March 2	2016								
			Owne	rship			Ren	4-1				
		Freehold		C	Condominium		Ken	tai	1st			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
STARTS												
March 2016	26	0	3	4	30	0	5	7	75			
March 2015	17	0	0	0	7	0	3	1	28			
% Change	52.9	n/a	n/a	n/a	**	n/a	66.7	**	167.9			
Year-to-date 2016	111	0	3	5	64	169	15	15	382			
Year-to-date 2015	38	0	0	0	32	67	8	4	149			
% Change	192.1	n/a	n/a	n/a	100.0	152.2	87.5	**	156.4			
UNDER CONSTRUCTION												
March 2016	344	0	3	9	155	396	27	77	1,011			
March 2015	179	0	0	0	95	256	23	28	581			
% Change	92.2	n/a	n/a	n/a	63.2	54.7	17.4	175.0	74.0			
COMPLETIONS												
March 2016	25	0	0	0	47	0	2	2	76			
March 2015	18	0	0	0	0	0	0	5	23			
% Change	38.9	n/a	n/a	n/a	n/a	n/a	n/a	-60.0	**			
Year-to-date 2016	76	0	0	0	54	0	3	11	144			
Year-to-date 2015	35	0	0	0	19	90	2	8	154			
% Change	117.1	n/a	n/a	n/a	184.2	-100.0	50.0	37.5	-6.5			
COMPLETED & NOT ABSORB	ED											
March 2016	13	0	0	0	26	78	n/a	n/a	117			
March 2015	44	0	0	0	50	64	n/a	n/a	158			
% Change	-70.5	n/a	n/a	n/a	-48.0	21.9	n/a	n/a	-25.9			
ABSORBED												
March 2016	26	I	0	0	51	3	n/a	n/a	81			
March 2015	19	0	0	0	3	0	n/a	n/a	22			
% Change	36.8	n/a	n/a	n/a	**	n/a	n/a	n/a	**			
Year-to-date 2016	85	- 1	0	0	54	3	n/a	n/a	143			
Year-to-date 2015	39	0	0	0	9	42	n/a	n/a	90			
% Change	117.9	n/a	n/a	n/a	**	-92.9	n/a	n/a	58.9			

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			March 2	2016					
			Owne	ership					T *
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Abbotsford City									
March 2016	21	0	0	4	30	0	4	7	66
March 2015	5	0	0	0	7	0	1	- 1	14
Mission DM									
March 2016	5	0	3	0	0	0	1	0	9
March 2015	12	0	0	0	0	0	2	0	14
First Nations									
March 2016	0	0	0	0	0	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
March 2016	26	0	3	4	30	0	5	7	75
March 2015	17	0	0	0	7	0	3	- 1	28
UNDER CONSTRUCTION									
Abbotsford City									
March 2016	258	0	0	9	141	396	20	73	897
March 2015	96	0	0	0	95	256	- 11	28	486
Mission DM									
March 2016	86	0	3	0	14	0	7	4	114
March 2015	83	0		0	0	0	12	0	95
First Nations									
March 2016	0	0	0	0	0	0	0	0	0
March 2015	0	0		0	0	0	0	0	0
Abbotsford-Mission CMA									
March 2016	344	0	3	9	155	396	27	77	1,011
March 2015	179	0	0	0	95	256	23	28	581
COMPLETIONS									
Abbotsford City									
March 2016	18	0	0	0	47	0	0	ı	66
March 2015	8	0	0	0	0	0	0	5	13
Mission DM		-	-		-	-			
March 2016	7	0	0	0	0	0	2	ī	10
March 2015	10	0				0		0	10
First Nations		_	-						
March 2016	0	0	0	0	0	0	0	0	0
March 2015	0	0				0		0	0
Abbotsford-Mission CMA									
March 2016	25	0	0	0	47	0	2	2	76
March 2015	18	0	0	0	0	0	0	5	23

	Table 1.2:	Housing	Activity March 2		y by Subn	narket			
			Owne	rship			D		Total*
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORE	BED								
Abbotsford City									
March 2016	10	0	0	0	26	78	n/a	n/a	114
March 2015	19	0	0	0	50	64	n/a	n/a	133
Mission DM									
March 2016	3	0	0	0	0	0	n/a	n/a	3
March 2015	25	0	0	0	0	0	n/a	n/a	25
First Nations									
March 2016	0	0	0	0	0	0	n/a	n/a	0
March 2015	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
March 2016	13	0	0	0	26	78	n/a	n/a	117
March 2015	44	0	0	0	50	64	n/a	n/a	158
ABSORBED									
Abbotsford City									
March 2016	18	0	0	0	51	3	n/a	n/a	72
March 2015	10	0	0	0	3	0	n/a	n/a	13
Mission DM									
March 2016	8	- 1	0	0	0	0	n/a	n/a	9
March 2015	9	0	0	0	0	0	n/a	n/a	9
First Nations									
March 2016	0	0	0	0	0	0	n/a	n/a	0
March 2015	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
March 2016	26	1	0	0	51	3	n/a	n/a	81
March 2015	19	0	0	0	3	0	n/a	n/a	22

Table 1.3: History of Housing Starts of Abbotsford-Mission CMA 2006 - 2015													
			Owne	ership									
		Freehold		C	Condominium		Ren	ital					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*				
2015	363	4	0	5	154	165	25	90	806				
% Change	60.6	n/a	n/a	n/a	129.9	13.0	0.0	157.1	61.5				
2014	226	0	0	0	67	146	25	35	499				
% Change	21.5	n/a	n/a	n/a	-26.4	-24.0	66.7	-86.8	-33.4				
2013	186	0	0	0	91	192	15	265	749				
% Change	-2.6	-100.0	-100.0	n/a	3.4	**	114.3	n/a	101.9				
2012	191	2	52	0	88	31	7	0	371				
% Change	-18. 4	0.0	-23.5	-100.0	-34.8	-64.4	-30.0	n/a	-30.9				
2011	234	2	68	- 1	135	87	10	0	537				
% Change	-32.6	0.0	-19.0	-66.7	80.0	n/a	100.0	n/a	4.1				
2010	347	2	84	3	75	0	5	0	516				
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4				
2009	206	0	76	3	23	56	1	0	365				
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6				
2008	331	2	84	27	147	694	0	0	1,285				
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1				
2007	494	0	234	33	111	216	0	0	1,088				
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9				
2006	391	4	132	36	95	549	0	0	1,207				

Table 2: Starts by Submarket and by Dwelling Type													
March 2016													
Single Semi Row Apt. & Other Total													
Submarket	March	March	March	March	March	March	March	March	March	March	%		
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	Change		
Abbotsford City	29	6	4	0	26	7	7	- 1	66	14	**		
Mission DM	6	14	0	0	3	0	0	0	9	14	-35.7		
First Nations	rst Nations 0 0 0 0 0 0 0 0 0 n/a												
Abbotsford-Mission CMA	35	20	4	0	29	7	7	- 1	75	28	167.9		

Table 2.1: Starts by Submarket and by Dwelling Type													
January - March 2016													
Single Semi Row Apt. & Other Total													
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	Change		
Abbotsford City	78	19	4	0	46	32	180	71	308	122	152.5		
Mission DM	53	27	0	0	17	0	4	0	74	27	174.1		
First Nations	st Nations 0 0 0 0 0 0 0 0 0 n/a												
Abbotsford-Mission CMA	131	46	4	0	63	32	184	71	382	149	156.4		

Table 2.2: S	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market March 2016												
	Row Apt. & Other												
Submarket		old and minium	Rei	ntal		old and minium	Re	ntal					
	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015					
Abbotsford City	26	7	0	0	0	0	7	I					
Mission DM	3	0	0	0	0	0	0	0					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission DM	29	7	0	0	0	0	7	- 1					

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - March 2016												
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental						
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015					
Abbotsford City	46	32	0	0	169	67	11	4					
Mission DM	17	0	0	0	0	0	4	0					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission CMA	63	32	0	0	169	67	15	4					

Table 2.4: Starts by Submarket and by Intended Market													
March 2016													
Submarket Freehold Condominium Rental Total*													
Submarket	March 2016	March 2015											
Abbotsford City	21	5	34	7	- 11	2	66	14					
Mission DM	8	12	0	0	I	2	9	14					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission CMA 29 17 34 7 12 4 75 28													

Table 2.5: Starts by Submarket and by Intended Market													
January - March 2016													
Submarket Freehold Condominium Rental Total*													
Submarket	YTD 2016 YTD 2015		YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015					
Abbotsford City	64	16	224	99	20	7	308	122					
Mission DM	50	22	14	0	10	5	74	27					
First Nations	irst Nations 0 0 0 0 0 0												
Abbotsford-Mission CMA 114 38 238 99 30 12 382 14													

Table 3: Completions by Submarket and by Dwelling Type March 2016												
Single Semi Row Apt. & Other Total												
Submarket	March	March	March	March	March	March	March	March	March	March	%	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	Change	
Abbotsford City	18	8	0	0	47	0	1	5	66	13	**	
Mission DM	9	10	0	0	0	0	- 1	0	10	10	0.0	
First Nations	rst Nations 0 0 0 0 0 0 0 0 0 n/a											
bbotsford-Mission CMA 27 18 0 0 47 0 2 5 76 23 **												

Table 3.1: Completions by Submarket and by Dwelling Type													
January - March 2016													
	Single Semi Row Apt. & Other Total												
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	Change		
Abbotsford City	56	19	0	0	54	19	10	98	120	136	-11.8		
Mission DM	23	18	0	0	0	0	- 1	0	24	18	33.3		
First Nations	rst Nations 0 0 0 0 0 0 0 0 n/a												
Abbotsford-Mission CMA	bbotsford-Mission CMA 79 37 0 0 54 19 11 98 144 154 -6.5												

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market March 2016												
Row Apt. & Other												
Submarket	Freeho	old and	Rei	atal	Freeho	old and	Pos	atal				
Submarket	Condo	minium	Kei	itai	Condo	minium	Rental					
	March 2016	March 2015										
Abbotsford City	47	0	0	0	0	0	I	5				
Mission DM	0	0	0	0	0	0	I	0				
First Nations 0 0 0 0 0 0 0												
Abbotsford-Mission DM 47 0 0 0 0 0 2												

Table 3.3: Com	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market												
January - March 2016													
Row Apt. & Other													
Submarket	Freeho Condoi		Rer	ntal	Freeho Condoi		Rental						
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015					
Abbotsford City	54	19	0	0	0	90	10	8					
Mission DM	0	0	0	0	0	0	- 1	0					
First Nations	0	0	0	0									
Abbotsford-Mission CMA 54 19 0 0 0 90 11													

Table 3.4: Completions by Submarket and by Intended Market													
March 2016													
Submarket Freehold Condominium Rental Total*													
Submarket	March 2016	March 2015											
Abbotsford City	18	8	47	0	I	5	66	13					
Mission DM	7	10	0	0	3	0	10	10					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission CMA 25 18 47 0 4 5 76 23													

Table 3.5: Completions by Submarket and by Intended Market												
January - March 2016												
Submarket Freehold Condominium Rental Total*												
Submarket	YTD 2016	YTD 2015										
Abbotsford City	55	19	54	109	- 11	8	120	136				
Mission DM	21	16	0	0	3	2	24	18				
First Nations 0 0 0 0 0 0												
Abbotsford-Mission CMA 76 35 54 109 14 10 144 15												

	Table 4: Absorbed Single-Detached Units by Price Range												
	March 2016												
	Price Ranges												
Submarket	< \$45	0,000	\$450,0 \$549		\$550, \$649		\$650,0 \$749		\$750,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(+)
Abbotsford City													
March 2016	2	11.1	- 1	5.6	2	11.1	12	66.7	- 1	5.6	18	-	652, 4 31
March 2015	0	0.0	5	50.0	2	20.0	0	0.0	3	30.0	10	-	625,100
Year-to-date 2016	4	7.1	8	14.3	16	28.6	25	44.6	3	5.4	56	672,500	630,372
Year-to-date 2015	0	0.0	9	37.5	8	33.3	2	8.3	5	20.8	24	-	631,2 4 6
Mission DM													
March 2016	- 1	12.5	3	37.5	4	50.0	0	0.0	0	0.0	8	-	539,064
March 2015	0	0.0	6	66.7	3	33.3	0	0.0	0	0.0	9	-	519,902
Year-to-date 2016	7	24.1	8	27.6	12	41.4	0	0.0	2	6.9	29	550,000	552, 4 02
Year-to-date 2015	2	13.3	10	66.7	3	20.0	0	0.0	0	0.0	15	-	488,988
First Nations													
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Abbotsford-Mission CMA													
March 2016	3	11.5	4	15.4	6	23.1	12	46.2	I	3.8	26	655,000	617,549
March 2015	0	0.0	Ш	57.9	5	26.3	0	0.0	3	15.8	19	540,000	575,269
Year-to-date 2016	- 11	12.9	16	18.8	28	32.9	25	29.4	5	5.9	85	610,000	603,770
Year-to-date 2015	2	5.1	19	48.7	- 11	28.2	2	5.1	5	12.8	39	540,000	571,972

Table 4.1: Average Price (\$) of Absorbed Single-detached Units													
March 2016													
Submarket	Submarket March 2016 March 2015 % Change YTD 2016 YTD 2015 % Change												
Abbotsford City	652,431	625,100	4.4	630,372	631,246	-0.1							
Mission DM	539,064	519,902	3.7	552,402	488,988	13.0							
First Nations	-	-	n/a	-	-	n/a							
Abbotsford-Mission CMA	617,549	575,269	7.3	603,770	571,972	5.6							

Source: CMHC (Market Absorption Survey)

	Table 5: MLS [®] Residential Activity for Fraser Valley March 2016											
		Number of	Yr/Yr ² (%)	Sales SA ¹	Number of New	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price (\$)	Yr/Yr ² (%)	Average Price ¹ (\$)		
					Listings		(%)	. ,		SA		
2015	January	802	10.0	1,336	2,327	2,305	58.0	524,068	6.6	541,703		
	February	1,262	20.9	1,409	2,348	2,279	61.8	551,811	5.2	540,526		
	March	1,738	45.4	1,533	2,793	2,280	67.2	558,457	10.4	552,415		
	April	1,928	38.1	1,546	2,921	2,337	66.2	555,793	10.2	548,069		
	May	1,884	21.9	1,608	2,715	2,220	72.4	574,557	7.2	556,725		
	June	2,283	42.9	1,664	2,997	2,389	69.7	572,888	10.9	561,460		
	July	2,089	36.9	1,709	2,548	2,296	74.4	571,739	13.5	571,267		
	August	1,639	33.1	1,681	2,213	2,363	71.1	580,224	9.7	580,195		
	September	1,623	20.8	1,690	2,251	2,052	82.4	577,192	10.9	582,720		
	October	1,665	21.0	1,784	1,950	2,262	78.9	610,642	15.6	612,835		
	November	1,692	60.7	2,039	1,669	2,409	84.6	603,045	16.2	620,487		
	December	1,450	48.1	2,055	1,132	2,672	76.9	629,978	20.3	641,991		
2016	January	1,268	58.1	2,296	2,266	2,310	99.4	668,336	27.5	686,708		
	February	2,314	83.4	2,477	3,053	2,820	87.8	689,077	24.9	677,040		
	March	2,882	65.8	2,505	3,709	2,917	85.9	720,521	29.0	704,036		
	April											
	May											
	June											
	July											
	August											
	September											
	October											
	November											
	December											
		i										
	Q1 2015	3,802	28.1		7,468			548,997	7.9			
	QI 2016	6,464	70.0		9,028			699,028	27.3			
	YTD 2015	3,802	28.1		7,468			548,997	7.9			
	YTD 2016	6,464	70.0		9,028			699,028	27.3			

 $\ensuremath{\mathsf{MLS}} \ensuremath{\mathbb{B}}$ is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission

Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

			Т	able 6:	Economic	Indica	tors							
	March 2016													
		Inter	est Rates		NHPI,	CPI,	А	Abbotsford-Mission Labour Market						
		P & I Per \$100,000	Mortgag (% I Yr. Term		Total, 2007=100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)				
2015	January	570	3.14	4.79	94.4	118.0	88	5.9	64.6	846				
	February	567	2.89	4.74	94.4	118.9	89	5.6	65.5	850				
	March	567	2.89	4.74	94.4	119.8	91	5.7	66.7	854				
	April	561	2.89	4.64	94.9	119.6	92	5.8	67.6	867				
	May	561	2.89	4.64	94.9	120.6	93	5.6	68.0	866				
	June	561	2.89	4.64	95.1	120.7	93	5.5	68.0	870				
	July	561	2.89	4.64	95.4	120.8	92	5.5	67.4	870				
	August	561	2.89	4.64	95.5	121.0	91	5.8	66.7	875				
	September	561	2.89	4.64	95.8	121.0	90	6.1	66.2	863				
	October	561	2.89	4.64	96.1	120.6	90	6.9	66.4	844				
	November	561	3.14	4.64	96.5	120.8	90	7.2	66.6	823				
	December	561	3.14	4.64	96.7	120.4	90	7.6	67.0	817				
2016	January	561	3.14	4.64	97.1	120.7	90	7.3	66.7	825				
	February	561	3.14	4.64	97.9	120.8	90	7.1	66.1	839				
	March	561	3.14	4.64		121.8	89	7.0	65.3	861				
	April													
	May													
	June													
	July													
	August													
	September													
	October													
	November													
	December													

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CMHC, adapted from Statistics \ Canada \ (CANSIM), \ Statistics \ Canada \ (CANSIM)$

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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