

HOUSING NOW TABLES

Peterborough CMA

Date Released: Second Quarter 2016



Housing market intelligence you can count on

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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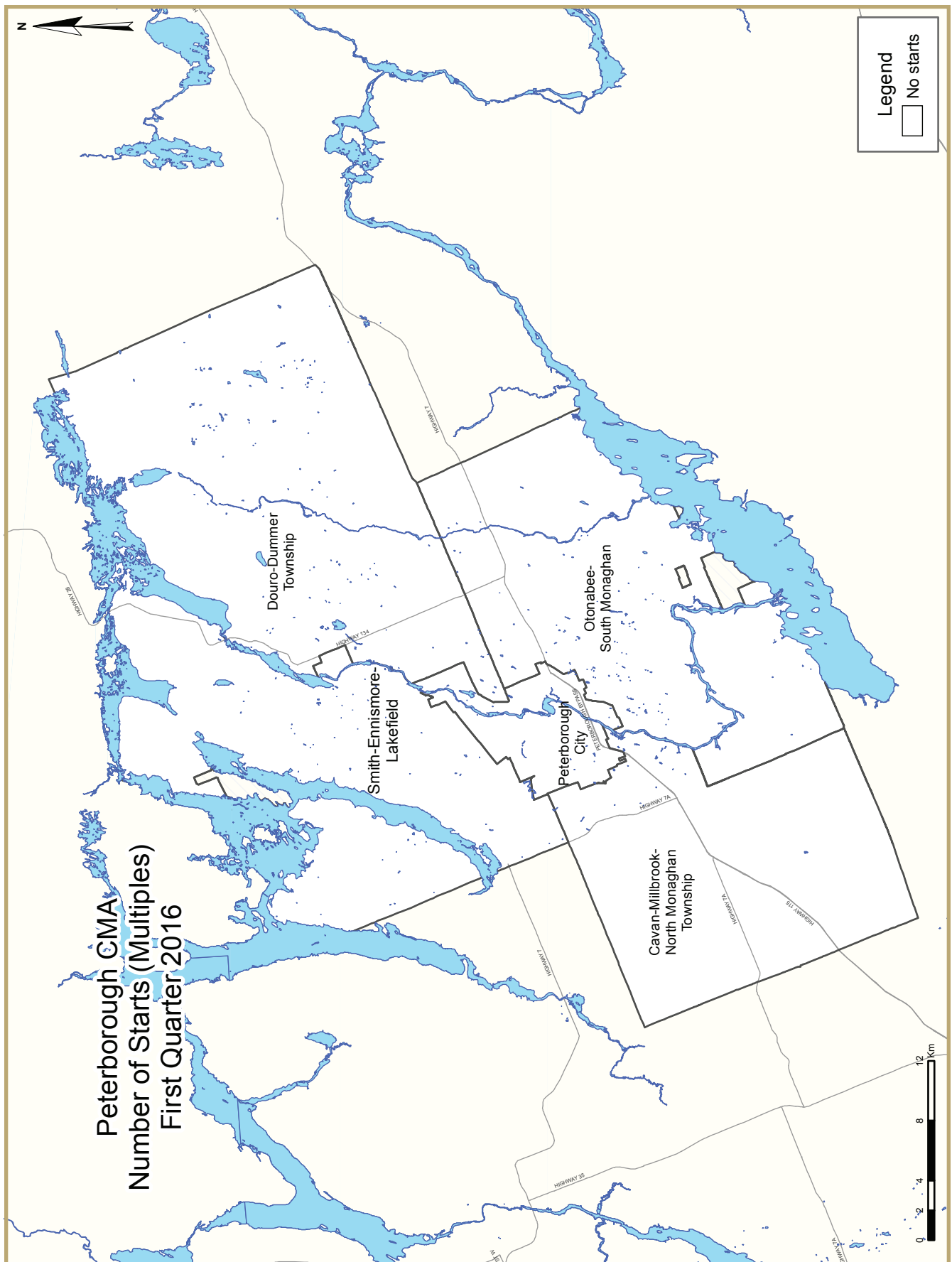
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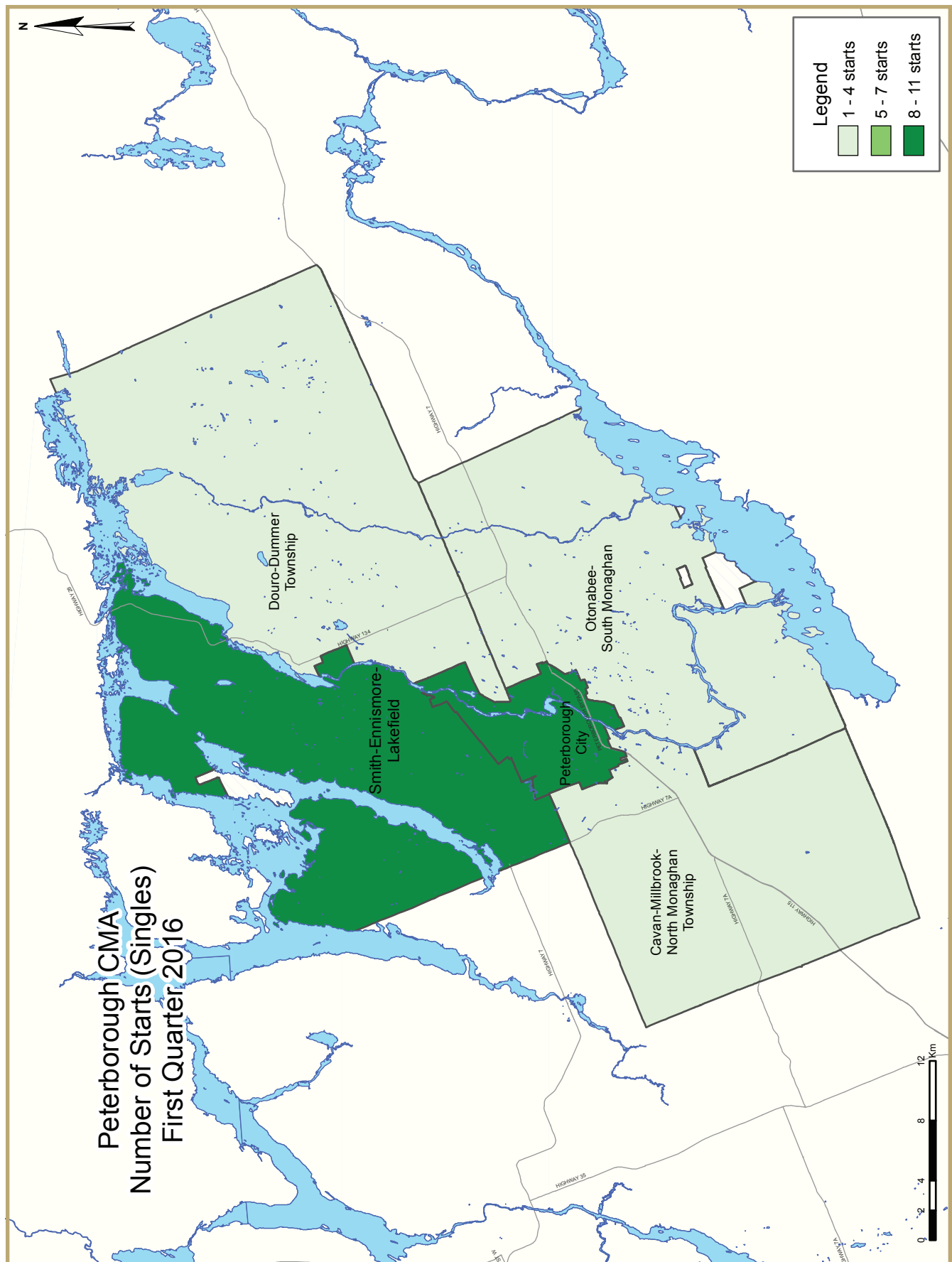
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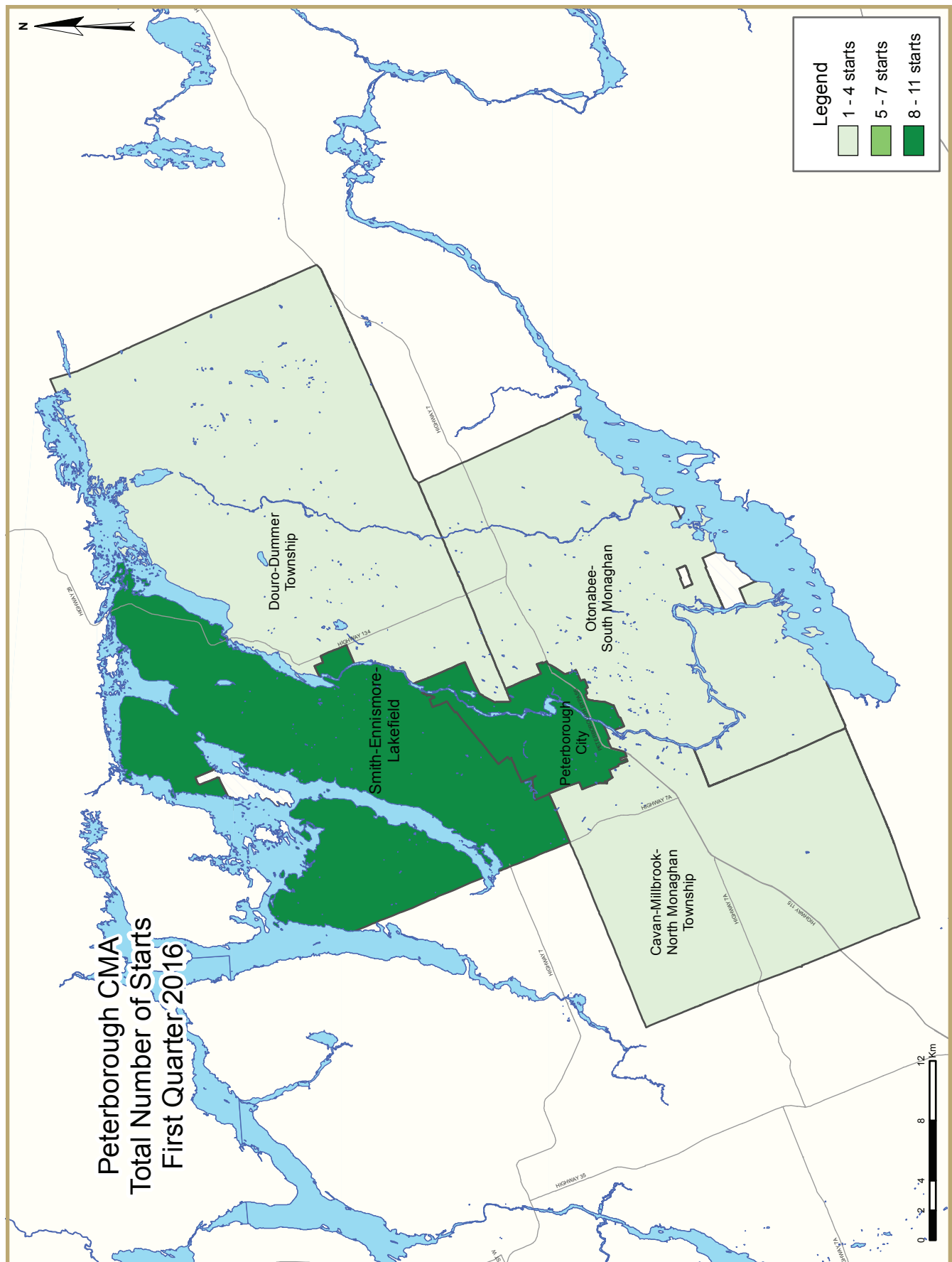
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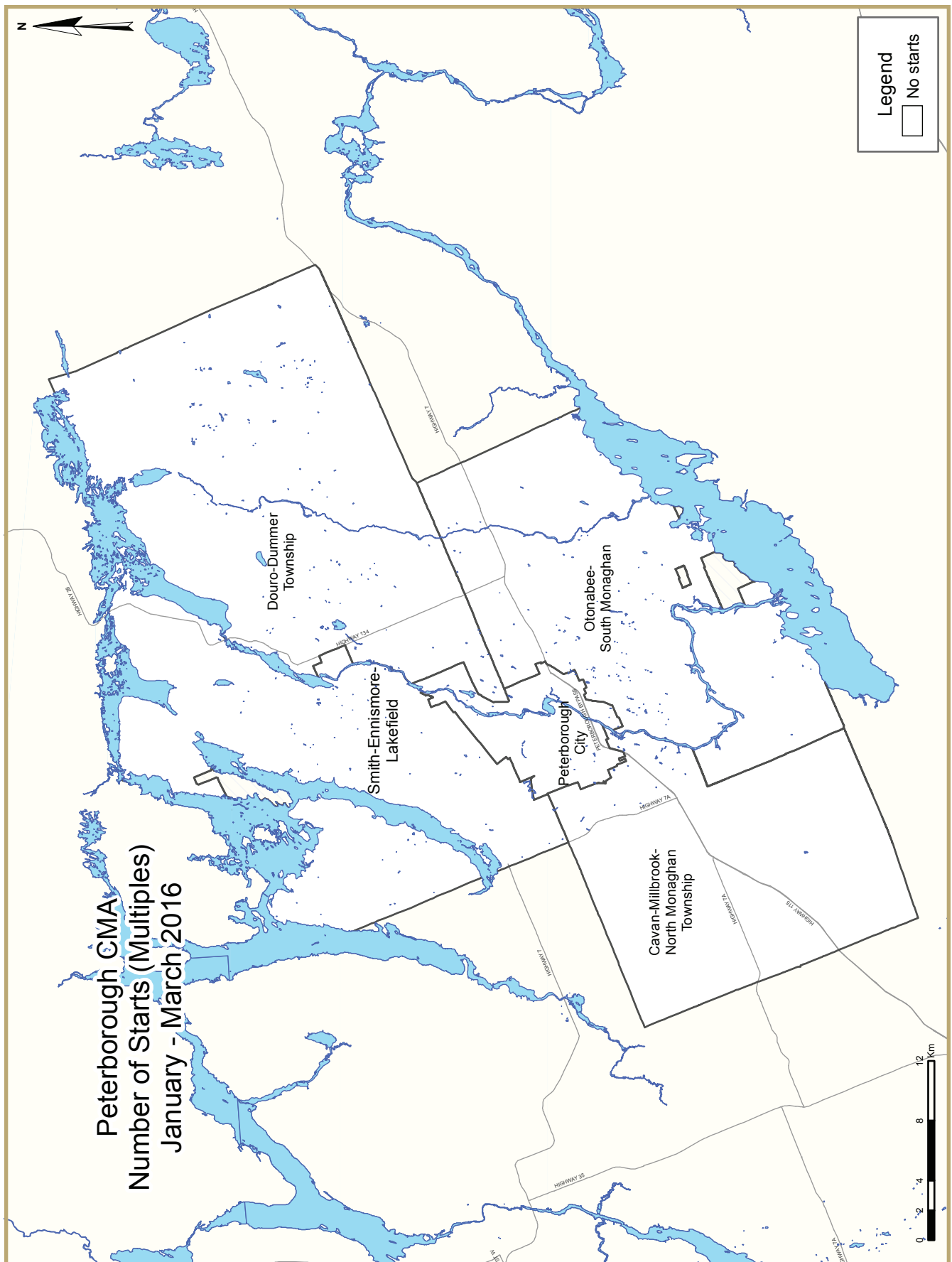
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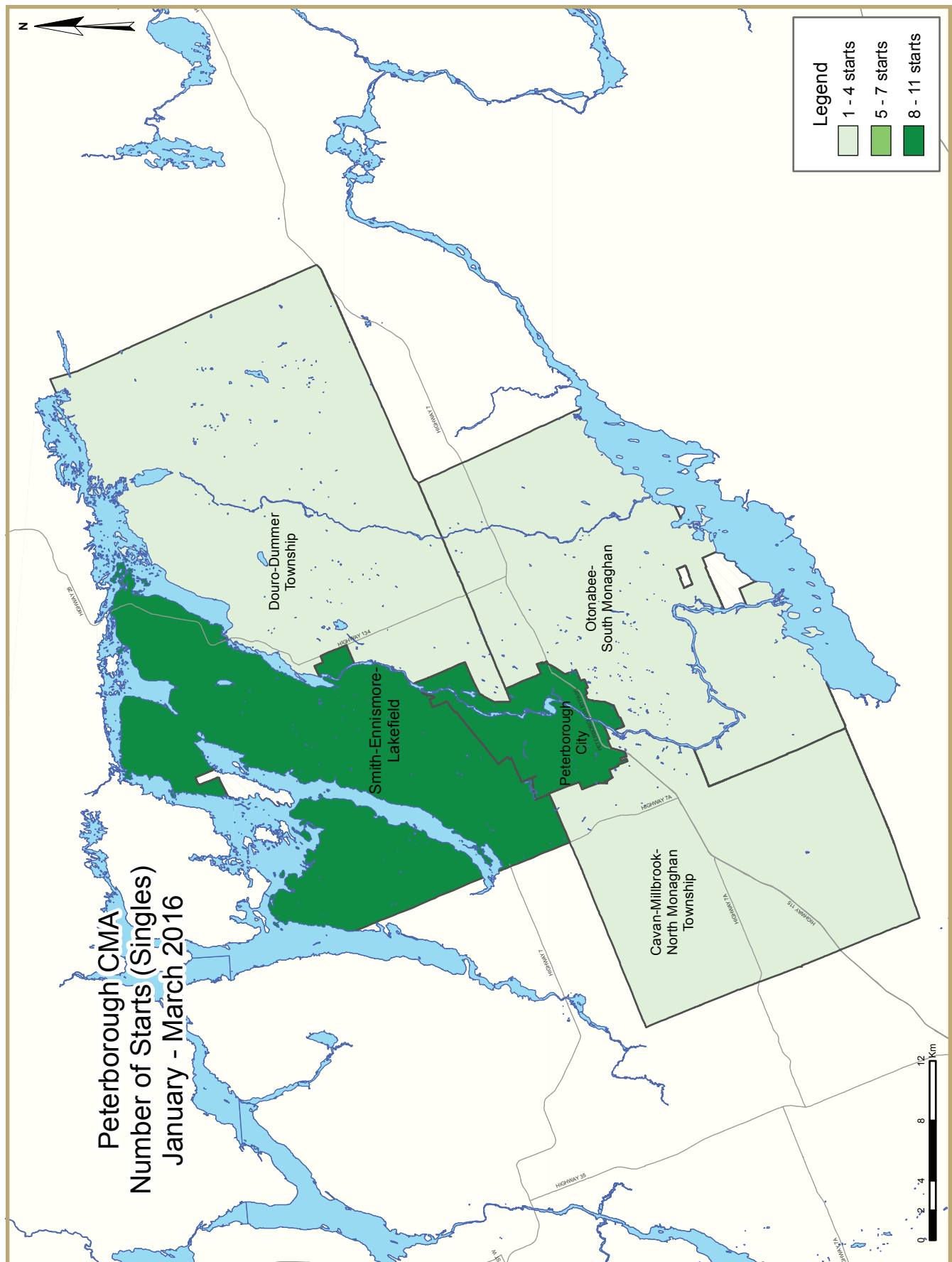
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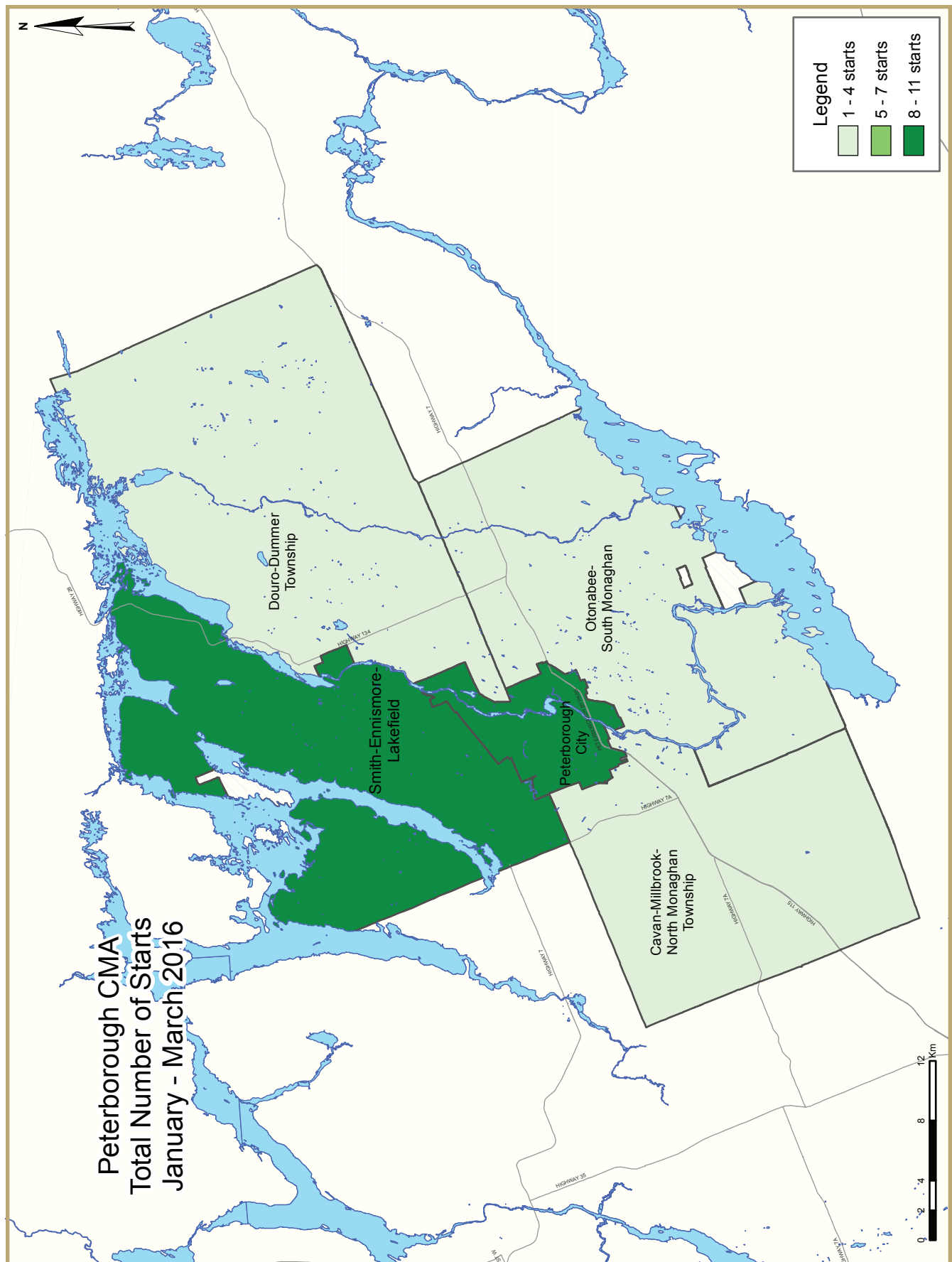












HOUSING NOW REPORT TABLES

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- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
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- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
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- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)								
First Quarter 2016								
Peterborough CMA ¹	Annual		Monthly SAAR			Trend ²		
	2014	2015	Jan. 2016	Feb. 2016	Mar. 2016	Jan. 2016	Feb. 2016	Mar. 2016
Single-Detached	203	296	418	272	82	326	319	273
Multiples	29	69	-	-	-	94	80	44
Total	232	365	418	272	82	420	399	317
	Quarterly SAAR		Actual			YTD		
	2015 Q4	2016 Q1	2015 Q1	2016 Q1	% change	2015 Q1	2016 Q1	% change
Single-Detached	280	345	23	25	8.7%	23	25	8.7%
Multiples	88	-	6	-	n/a	6	-	n/a
Total	368	345	29	25	-13.8%	29	25	-13.8%

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table 1.1: Housing Activity Summary of Peterborough CMA
First Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
QI 2016	25	0	0	0	0	0	0	0	25
QI 2015	23	0	6	0	0	0	0	0	29
% Change	8.7	n/a	-100.0	n/a	n/a	n/a	n/a	n/a	-13.8
Year-to-date 2016	25	0	0	0	0	0	0	0	25
Year-to-date 2015	23	0	6	0	0	0	0	0	29
% Change	8.7	n/a	-100.0	n/a	n/a	n/a	n/a	n/a	-13.8
UNDER CONSTRUCTION									
QI 2016	168	2	49	5	25	0	0	12	261
QI 2015	131	2	18	0	19	0	0	19	189
% Change	28.2	0.0	172.2	n/a	31.6	n/a	n/a	-36.8	38.1
COMPLETIONS									
QI 2016	12	0	0	0	0	0	0	0	12
QI 2015	55	0	0	0	0	0	0	0	55
% Change	-78.2	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-78.2
Year-to-date 2016	12	0	0	0	0	0	0	0	12
Year-to-date 2015	55	0	0	0	0	0	0	0	55
% Change	-78.2	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-78.2
COMPLETED & NOT ABSORBED									
QI 2016	14	0	0	0	0	2	n/a	n/a	16
QI 2015	7	0	2	0	0	2	n/a	n/a	11
% Change	100.0	n/a	-100.0	n/a	n/a	0.0	n/a	n/a	45.5
ABSORBED									
QI 2016	13	0	0	0	0	0	n/a	n/a	13
QI 2015	57	0	5	0	0	1	n/a	n/a	63
% Change	-77.2	n/a	-100.0	n/a	n/a	-100.0	n/a	n/a	-79.4
Year-to-date 2016	13	0	0	0	0	0	n/a	n/a	13
Year-to-date 2015	57	0	5	0	0	1	n/a	n/a	63
% Change	-77.2	n/a	-100.0	n/a	n/a	-100.0	n/a	n/a	-79.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Peterborough City									
QI 2016	9	0	0	0	0	0	0	0	9
QI 2015	15	0	6	0	0	0	0	0	21
Cavan Monaghan TP									
QI 2016	1	0	0	0	0	0	0	0	1
QI 2015	1	0	0	0	0	0	0	0	1
Douro-Dummer TP									
QI 2016	2	0	0	0	0	0	0	0	2
QI 2015	0	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP									
QI 2016	2	0	0	0	0	0	0	0	2
QI 2015	0	0	0	0	0	0	0	0	0
Selwyn TP									
QI 2016	11	0	0	0	0	0	0	0	11
QI 2015	7	0	0	0	0	0	0	0	7
Peterborough CMA									
QI 2016	25	0	0	0	0	0	0	0	25
QI 2015	23	0	6	0	0	0	0	0	29
UNDER CONSTRUCTION									
Peterborough City									
QI 2016	69	0	40	5	25	0	0	12	151
QI 2015	65	2	18	0	19	0	0	0	104
Cavan Monaghan TP									
QI 2016	14	0	0	0	0	0	0	0	14
QI 2015	13	0	0	0	0	0	0	0	13
Douro-Dummer TP									
QI 2016	16	0	0	0	0	0	0	0	16
QI 2015	21	0	0	0	0	0	0	0	21
Otonabee-South Monaghan TP									
QI 2016	26	2	9	0	0	0	0	0	37
QI 2015	12	0	0	0	0	0	0	19	31
Selwyn TP									
QI 2016	43	0	0	0	0	0	0	0	43
QI 2015	20	0	0	0	0	0	0	0	20
Peterborough CMA									
QI 2016	168	2	49	5	25	0	0	12	261
QI 2015	131	2	18	0	19	0	0	19	189

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q1 2016	9	0	0	0	0	0	0	0	9
Q1 2015	40	0	0	0	0	0	0	0	40
Cavan Monaghan TP									
Q1 2016	0	0	0	0	0	0	0	0	0
Q1 2015	4	0	0	0	0	0	0	0	4
Douro-Dummer TP									
Q1 2016	0	0	0	0	0	0	0	0	0
Q1 2015	1	0	0	0	0	0	0	0	1
Otonabee-South Monaghan TP									
Q1 2016	2	0	0	0	0	0	0	0	2
Q1 2015	0	0	0	0	0	0	0	0	0
Selwyn TP									
Q1 2016	1	0	0	0	0	0	0	0	1
Q1 2015	10	0	0	0	0	0	0	0	10
Peterborough CMA									
Q1 2016	12	0	0	0	0	0	0	0	12
Q1 2015	55	0	0	0	0	0	0	0	55
COMPLETED & NOT ABSORBED									
Peterborough City									
Q1 2016	11	0	0	0	0	2	n/a	n/a	13
Q1 2015	7	0	2	0	0	2	n/a	n/a	11
Cavan Monaghan TP									
Q1 2016	0	0	0	0	0	0	n/a	n/a	0
Q1 2015	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q1 2016	0	0	0	0	0	0	n/a	n/a	0
Q1 2015	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q1 2016	1	0	0	0	0	0	n/a	n/a	1
Q1 2015	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
Q1 2016	2	0	0	0	0	0	n/a	n/a	2
Q1 2015	0	0	0	0	0	0	n/a	n/a	0
Peterborough CMA									
Q1 2016	14	0	0	0	0	2	n/a	n/a	16
Q1 2015	7	0	2	0	0	2	n/a	n/a	11

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Peterborough City									
QI 2016	10	0	0	0	0	0	n/a	n/a	10
QI 2015	43	0	5	0	0	1	n/a	n/a	49
Cavan Monaghan TP									
QI 2016	0	0	0	0	0	0	n/a	n/a	0
QI 2015	4	0	0	0	0	0	n/a	n/a	4
Douro-Dummer TP									
QI 2016	0	0	0	0	0	0	n/a	n/a	0
QI 2015	1	0	0	0	0	0	n/a	n/a	1
Otonabee-South Monaghan TP									
QI 2016	2	0	0	0	0	0	n/a	n/a	2
QI 2015	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
QI 2016	1	0	0	0	0	0	n/a	n/a	1
QI 2015	9	0	0	0	0	0	n/a	n/a	9
Peterborough CMA									
QI 2016	13	0	0	0	0	0	n/a	n/a	13
QI 2015	57	0	5	0	0	1	n/a	n/a	63

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts
Peterborough CMA
2006 - 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371
% Change	-4.3	n/a	-15.6	-100.0	-60.9	n/a	150.0	-34.8	-13.3
2008	299	0	32	1	46	0	4	46	428
% Change	-7.7	-100.0	-31.9	n/a	-25.8	-100.0	n/a	n/a	-20.7
2007	324	2	47	0	62	105	0	0	540
% Change	14.5	n/a	-16.1	n/a	59.0	n/a	n/a	-100.0	23.6
2006	283	0	56	0	39	0	0	59	437

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
First Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	% Change
Peterborough City	9	15	0	0	0	6	0	0	9	21	-57.1
Cavan Monaghan TP	1	1	0	0	0	0	0	0	1	1	0.0
Douro-Dummer TP	2	0	0	0	0	0	0	0	2	0	n/a
Otonabee-South Monaghan TP	2	0	0	0	0	0	0	0	2	0	n/a
Selwyn TP	11	7	0	0	0	0	0	0	11	7	57.1
Peterborough CMA	25	23	0	0	0	6	0	0	25	29	-13.8

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	9	15	0	0	0	6	0	0	9	21	-57.1
Cavan Monaghan TP	1	1	0	0	0	0	0	0	1	1	0.0
Douro-Dummer TP	2	0	0	0	0	0	0	0	2	0	n/a
Otonabee-South Monaghan TP	2	0	0	0	0	0	0	0	2	0	n/a
Selwyn TP	11	7	0	0	0	0	0	0	11	7	57.1
Peterborough CMA	25	23	0	0	0	6	0	0	25	29	-13.8

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
First Quarter 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Peterborough City	0	6	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	0	6	0	0	0	0	0	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	0	6	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	0	6	0	0	0	0	0	0

Table 2.4: Starts by Submarket and by Intended Market
First Quarter 2016

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Peterborough City	9	21	0	0	0	0	9	21
Cavan Monaghan TP	1	1	0	0	0	0	1	1
Douro-Dummer TP	2	0	0	0	0	0	2	0
Otonabee-South Monaghan TP	2	0	0	0	0	0	2	0
Selwyn TP	11	7	0	0	0	0	11	7
Peterborough CMA	25	29	0	0	0	0	25	29

Table 2.5: Starts by Submarket and by Intended Market
January - March 2016

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	9	21	0	0	0	0	9	21
Cavan Monaghan TP	1	1	0	0	0	0	1	1
Douro-Dummer TP	2	0	0	0	0	0	2	0
Otonabee-South Monaghan TP	2	0	0	0	0	0	2	0
Selwyn TP	11	7	0	0	0	0	11	7
Peterborough CMA	25	29	0	0	0	0	25	29

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
First Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	% Change
Peterborough City	9	40	0	0	0	0	0	0	9	40	-77.5
Cavan Monaghan TP	0	4	0	0	0	0	0	0	0	4	-100.0
Douro-Dummer TP	0	1	0	0	0	0	0	0	0	1	-100.0
Otonabee-South Monaghan TP	2	0	0	0	0	0	0	0	2	0	n/a
Selwyn TP	1	10	0	0	0	0	0	0	1	10	-90.0
Peterborough CMA	12	55	0	0	0	0	0	0	12	55	-78.2

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	9	40	0	0	0	0	0	0	9	40	-77.5
Cavan Monaghan TP	0	4	0	0	0	0	0	0	0	4	-100.0
Douro-Dummer TP	0	1	0	0	0	0	0	0	0	1	-100.0
Otonabee-South Monaghan TP	2	0	0	0	0	0	0	0	2	0	n/a
Selwyn TP	1	10	0	0	0	0	0	0	1	10	-90.0
Peterborough CMA	12	55	0	0	0	0	0	0	12	55	-78.2

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
First Quarter 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Peterborough City	0	0	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	0	0	0	0	0	0	0	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	0	0	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	0	0	0	0	0	0	0	0

**Table 3.4: Completions by Submarket and by Intended Market
First Quarter 2016**

Submarket	Freehold		Condominium		Rental		Total ^{1*}	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Peterborough City	9	40	0	0	0	0	9	40
Cavan Monaghan TP	0	4	0	0	0	0	0	4
Douro-Dummer TP	0	1	0	0	0	0	0	1
Otonabee-South Monaghan TP	2	0	0	0	0	0	2	0
Selwyn TP	1	10	0	0	0	0	1	10
Peterborough CMA	12	55	0	0	0	0	12	55

**Table 3.5: Completions by Submarket and by Intended Market
January - March 2016**

Submarket	Freehold		Condominium		Rental		Total ^{1*}	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	9	40	0	0	0	0	9	40
Cavan Monaghan TP	0	4	0	0	0	0	0	4
Douro-Dummer TP	0	1	0	0	0	0	0	1
Otonabee-South Monaghan TP	2	0	0	0	0	0	2	0
Selwyn TP	1	10	0	0	0	0	1	10
Peterborough CMA	12	55	0	0	0	0	12	55

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
First Quarter 2016**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q1 2016	5	50.0	1	10.0	1	10.0	2	20.0	1	10.0	10	-	280,300
Q1 2015	0	0.0	13	31.7	23	56.1	5	12.2	0	0.0	41	-	319,220
Year-to-date 2016	5	50.0	1	10.0	1	10.0	2	20.0	1	10.0	10	-	280,300
Year-to-date 2015	0	0.0	13	31.7	23	56.1	5	12.2	0	0.0	41	-	319,220
Cavan Monaghan TP													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Douro-Dummer TP													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Otonabee-South Monaghan TP													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Selwyn TP													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	0.0	1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
Peterborough CMA													
Q1 2016	5	50.0	1	10.0	1	10.0	2	20.0	1	10.0	10	-	280,300
Q1 2015	0	0.0	15	34.1	24	54.5	5	11.4	0	0.0	44	320,000	314,463
Year-to-date 2016	5	50.0	1	10.0	1	10.0	2	20.0	1	10.0	10	-	280,300
Year-to-date 2015	0	0.0	15	34.1	24	54.5	5	11.4	0	0.0	44	320,000	314,463

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units First Quarter 2016						
Submarket	Q1 2016	Q1 2015	% Change	YTD 2016	YTD 2015	% Change
Peterborough City	280,300	319,220	-12.2	280,300	319,220	-12.2
Cavan Monaghan TP	-	-	n/a	-	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	-	-	n/a	-	-	n/a
Selwyn TP	-	-	n/a	-	-	n/a
Peterborough CMA	280,300	314,463	-10.9	280,300	314,463	-10.9

Source: CMHC (Market Absorption Survey)

**Table 5: MLS® Residential Activity for Peterborough
First Quarter 2016**

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2015	January	153	68.1	265	311	434	61.1	262,395	18.0	279,221
	February	167	34.7	243	296	391	62.1	261,568	-0.5	279,193
	March	214	10.9	240	587	434	55.3	276,386	0.7	282,839
	April	314	31.4	263	565	434	60.6	292,626	3.9	291,627
	May	350	9.7	263	567	423	62.2	326,185	12.9	310,730
	June	350	20.7	268	506	381	70.3	314,268	5.4	298,042
	July	298	-5.4	228	488	409	55.7	308,099	4.5	295,852
	August	311	16.9	262	439	431	60.8	304,247	9.3	301,903
	September	281	27.7	267	374	386	69.2	309,121	10.6	301,255
	October	272	36.7	259	321	385	67.3	305,516	7.2	298,513
	November	181	-1.1	223	244	366	60.9	282,066	10.0	299,289
	December	115	-17.3	225	117	340	66.2	250,954	-12.3	254,963
2016	January	113	-26.1	229	227	331	69.2	298,069	13.6	314,868
	February	190	13.8	260	277	348	74.7	279,165	6.7	300,680
	March	235	9.8	261	475	352	74.1	300,952	8.9	308,070
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2015	534	30.9		1,194			267,743	3.2	
	Q1 2016	538	0.7		979			292,652	9.3	
	YTD 2015	534	30.9		1,194			267,743	3.2	
	YTD 2016	538	0.7		979			292,652	9.3	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Economic Indicators
First Quarter 2016

		Interest Rates			NHPI, Total, (Ontario) 2007=100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2015	January	570	3.14	4.79	119.7	125.3	62.8	7.1	64.9	799
	February	567	2.89	4.74	120.1	126.2	62.1	7.6	64.5	790
	March	567	2.89	4.74	120.3	127.1	61.3	7.7	63.6	792
	April	561	2.89	4.64	120.6	126.9	61.1	7.8	63.6	813
	May	561	2.89	4.64	121.0	127.7	61.3	7.4	63.5	823
	June	561	2.89	4.64	121.5	128.2	62.1	7.2	64.1	837
	July	561	2.89	4.64	121.9	128.4	62.3	6.9	64.1	832
	August	561	2.89	4.64	122.5	128.0	61.6	7.4	63.7	847
	September	561	2.89	4.64	122.7	127.8	60.8	8.2	63.4	860
	October	561	2.89	4.64	123.1	127.9	60.1	8.2	62.7	875
	November	561	3.14	4.64	123.4	127.9	60.0	8.2	62.7	884
	December	561	3.14	4.64	123.5	127.5	59.8	7.6	61.9	908
2016	January	561	3.14	4.64	123.7	127.8	60.2	6.7	61.7	967
	February	561	3.14	4.64	124.2	128.2	60.0	6.0	61.0	1,020
	March	561	3.14	4.64		129.0	60.6	4.3	60.5	1,035
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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