

HOUSING NOW TABLES

Peterborough CMA

Date Released: Third Quarter 2016



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Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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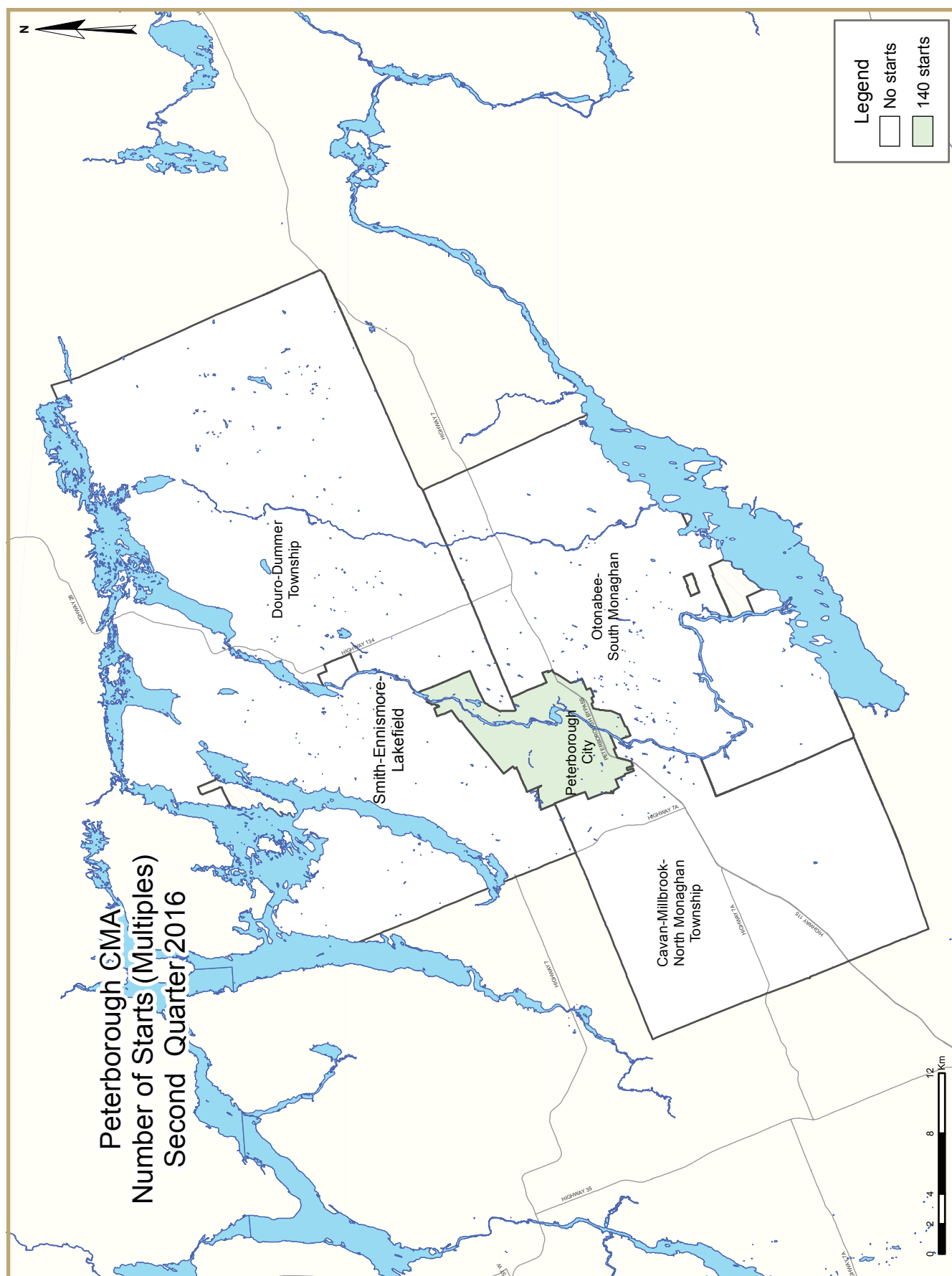
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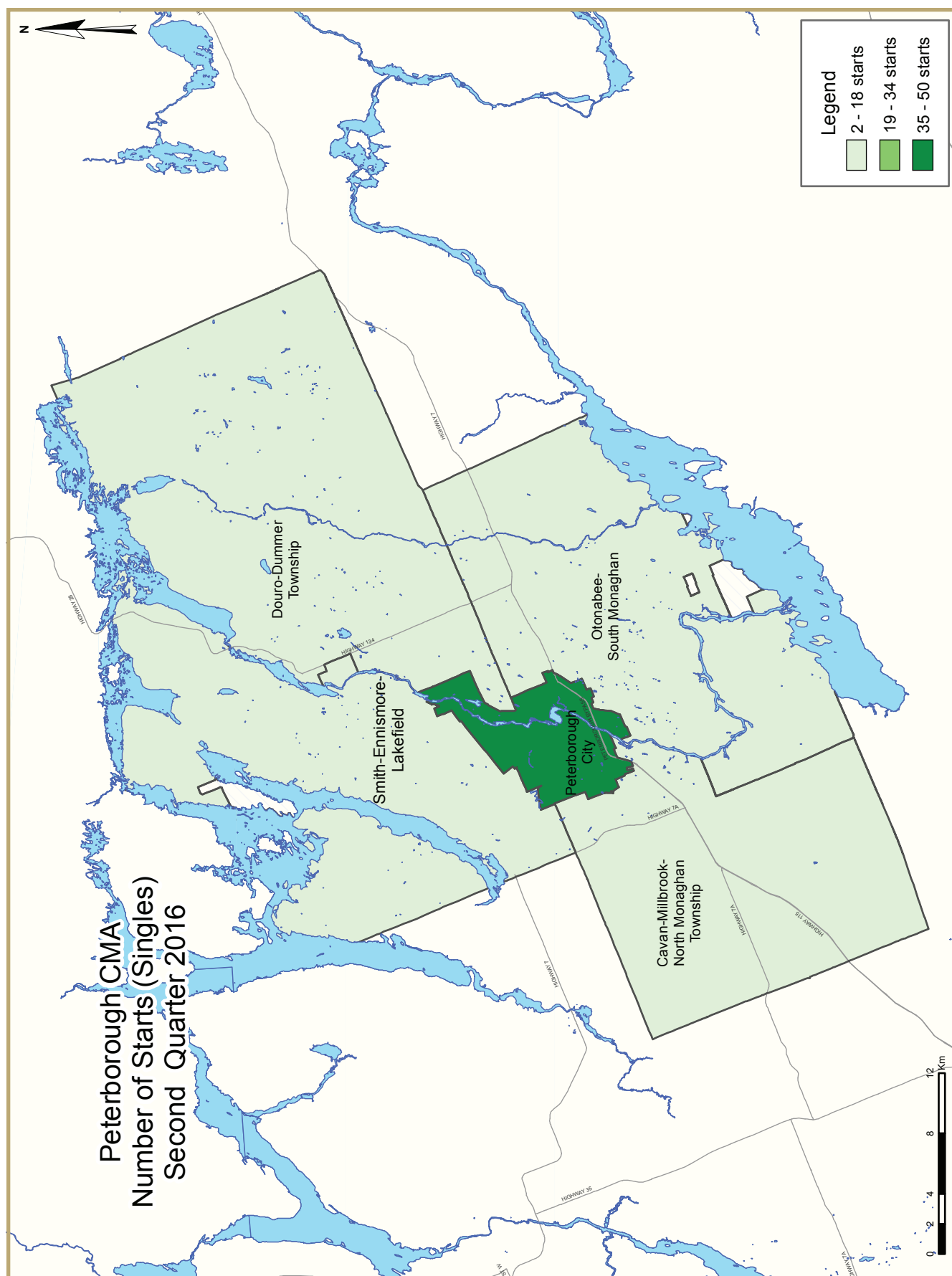
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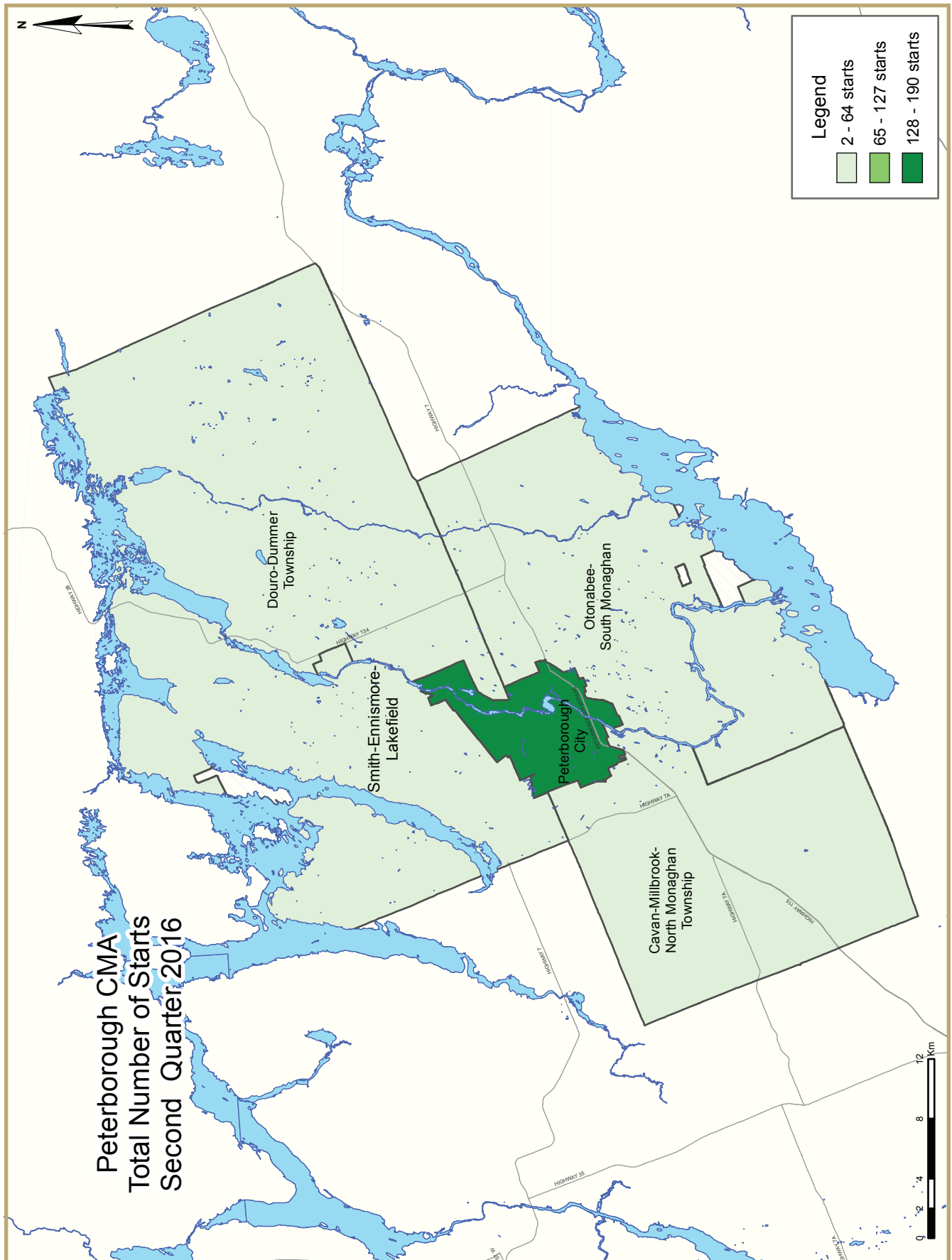
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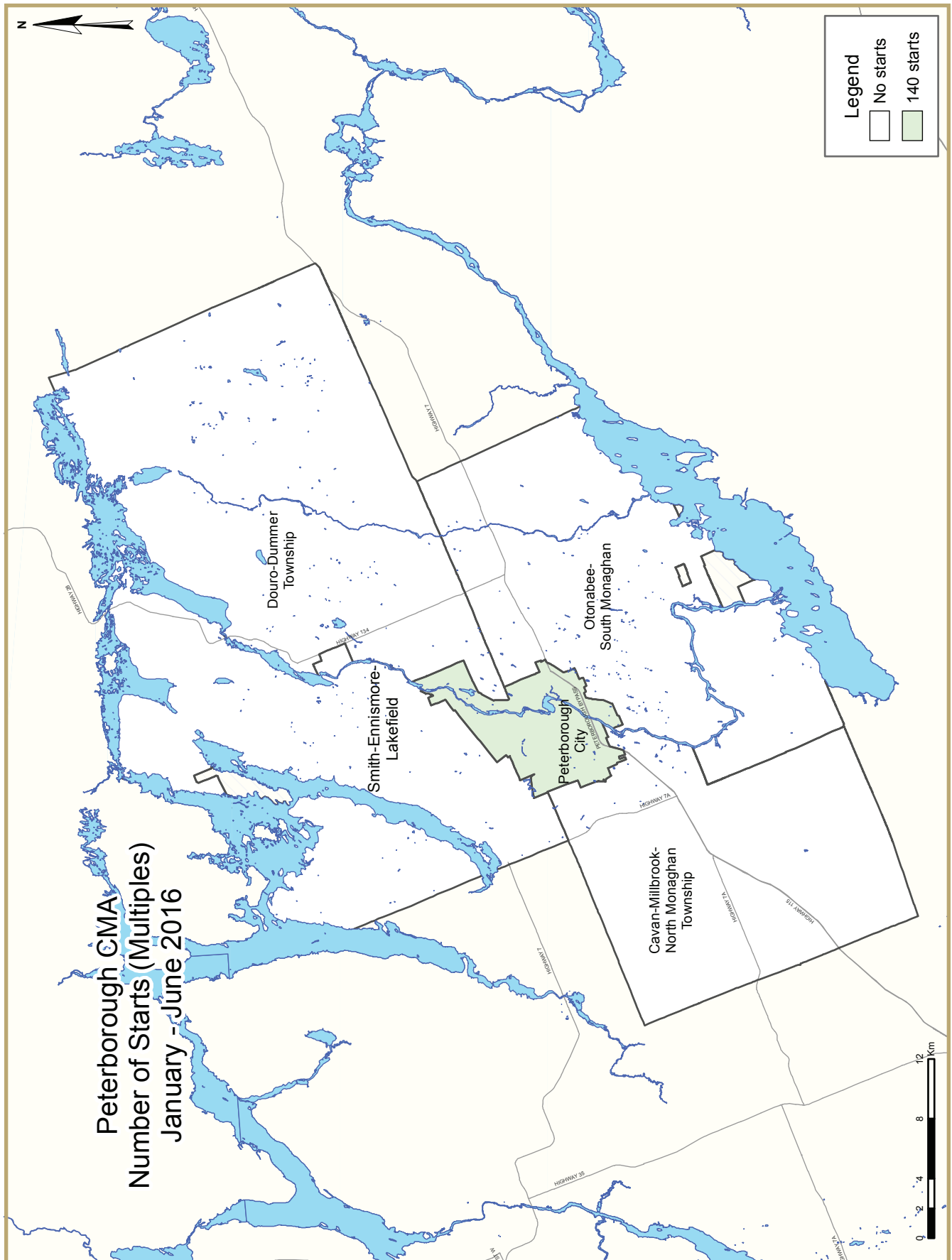
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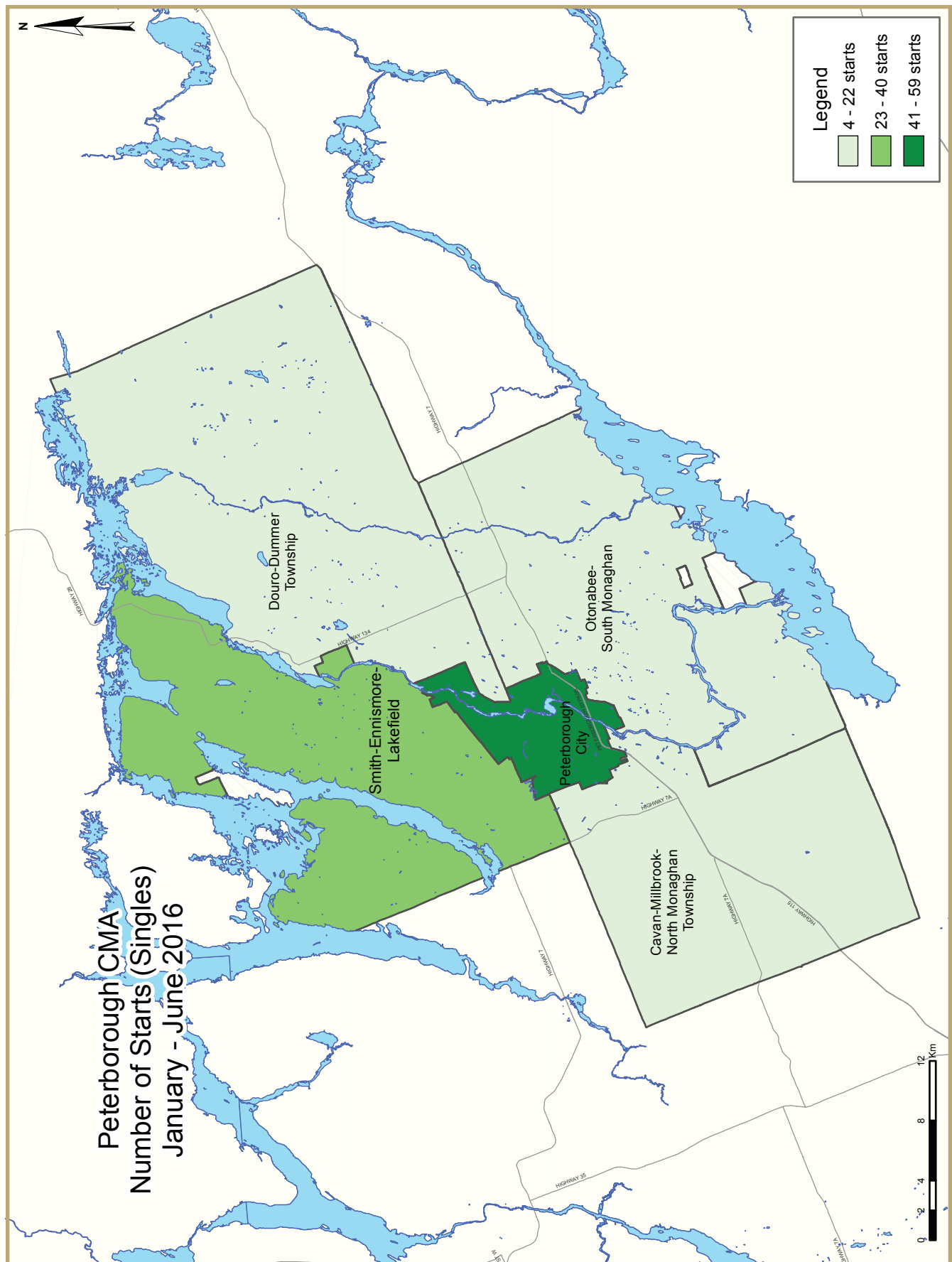
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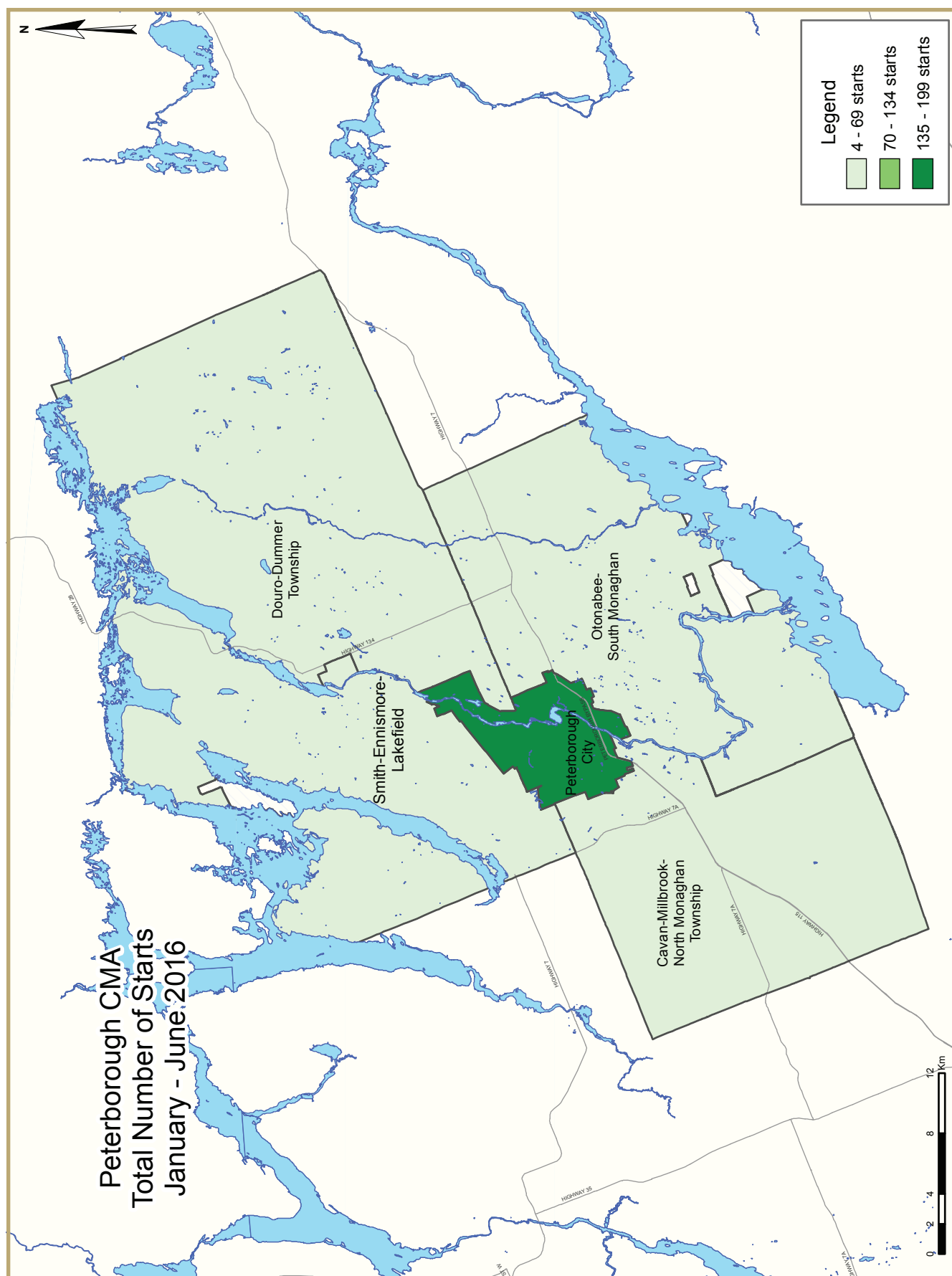












HOUSING NOW REPORT TABLES

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- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
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- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
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- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)								
Second Quarter 2016								
Peterborough CMA ¹	Annual		Monthly SAAR			Trend ²		
	2014	2015	Apr. 2016	May 2016	June 2016	Apr. 2016	May 2016	June 2016
Single-Detached	203	296	27	329	309	219	225	241
Multiples	29	69	-	1,080	600	20	180	280
Total	232	365	27	1,409	909	239	405	521
	Quarterly SAAR		Actual			YTD		
	2016 Q1	2016 Q2	2015 Q2	2016 Q2	% change	2015 Q2	2016 Q2	% change
Single-Detached	336	263	91	89	-2.2%	114	114	0.0%
Multiples	-	560	6	140	2233.3%	12	140	1066.7%
Total	336	823	97	229	136.1%	126	254	101.6%

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

**Table 1.1: Housing Activity Summary of Peterborough CMA
Second Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2016	89	0	0	0	15	44	0	81	229
Q2 2015	91	0	0	0	6	0	0	0	97
% Change	-2.2	n/a	n/a	n/a	150.0	n/a	n/a	n/a	136.1
Year-to-date 2016	114	0	0	0	15	44	0	81	254
Year-to-date 2015	114	0	6	0	6	0	0	0	126
% Change	0.0	n/a	-100.0	n/a	150.0	n/a	n/a	n/a	101.6
UNDER CONSTRUCTION									
Q2 2016	173	0	25	0	34	44	0	93	369
Q2 2015	113	2	12	0	25	0	0	0	152
% Change	53.1	-100.0	108.3	n/a	36.0	n/a	n/a	n/a	142.8
COMPLETIONS									
Q2 2016	84	2	24	5	6	0	0	0	121
Q2 2015	108	0	6	0	0	0	0	19	133
% Change	-22.2	n/a	**	n/a	n/a	n/a	n/a	-100.0	-9.0
Year-to-date 2016	96	2	24	5	6	0	0	0	133
Year-to-date 2015	163	0	6	0	0	0	0	19	188
% Change	-41.1	n/a	**	n/a	n/a	n/a	n/a	-100.0	-29.3
COMPLETED & NOT ABSORBED									
Q2 2016	8	0	0	0	0	2	n/a	n/a	10
Q2 2015	19	0	2	0	0	2	n/a	n/a	23
% Change	-57.9	n/a	-100.0	n/a	n/a	0.0	n/a	n/a	-56.5
ABSORBED									
Q2 2016	90	2	24	5	6	0	n/a	n/a	127
Q2 2015	96	0	6	0	0	0	n/a	n/a	102
% Change	-6.3	n/a	**	n/a	n/a	n/a	n/a	n/a	24.5
Year-to-date 2016	103	2	24	5	6	0	n/a	n/a	140
Year-to-date 2015	153	0	11	0	0	1	n/a	n/a	165
% Change	-32.7	n/a	118.2	n/a	n/a	-100.0	n/a	n/a	-15.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Peterborough City									
Q2 2016	50	0	0	0	15	44	0	81	190
Q2 2015	47	0	0	0	6	0	0	0	53
Cavan Monaghan TP									
Q2 2016	16	0	0	0	0	0	0	0	16
Q2 2015	2	0	0	0	0	0	0	0	2
Douro-Dummer TP									
Q2 2016	6	0	0	0	0	0	0	0	6
Q2 2015	2	0	0	0	0	0	0	0	2
Otonabee-South Monaghan TP									
Q2 2016	2	0	0	0	0	0	0	0	2
Q2 2015	29	0	0	0	0	0	0	0	29
Selwyn TP									
Q2 2016	15	0	0	0	0	0	0	0	15
Q2 2015	11	0	0	0	0	0	0	0	11
Peterborough CMA									
Q2 2016	89	0	0	0	15	44	0	81	229
Q2 2015	91	0	0	0	6	0	0	0	97
UNDER CONSTRUCTION									
Peterborough City									
Q2 2016	62	0	16	0	34	44	0	93	249
Q2 2015	65	2	12	0	25	0	0	0	104
Cavan Monaghan TP									
Q2 2016	28	0	0	0	0	0	0	0	28
Q2 2015	9	0	0	0	0	0	0	0	9
Douro-Dummer TP									
Q2 2016	22	0	0	0	0	0	0	0	22
Q2 2015	5	0	0	0	0	0	0	0	5
Otonabee-South Monaghan TP									
Q2 2016	18	0	9	0	0	0	0	0	27
Q2 2015	8	0	0	0	0	0	0	0	8
Selwyn TP									
Q2 2016	43	0	0	0	0	0	0	0	43
Q2 2015	26	0	0	0	0	0	0	0	26
Peterborough CMA									
Q2 2016	173	0	25	0	34	44	0	93	369
Q2 2015	113	2	12	0	25	0	0	0	152

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q2 2016	57	0	24	5	6	0	0	0	92
Q2 2015	47	0	6	0	0	0	0	0	53
Cavan Monaghan TP									
Q2 2016	2	0	0	0	0	0	0	0	2
Q2 2015	5	0	0	0	0	0	0	0	5
Douro-Dummer TP									
Q2 2016	0	0	0	0	0	0	0	0	0
Q2 2015	18	0	0	0	0	0	0	0	18
Otonabee-South Monaghan TP									
Q2 2016	10	2	0	0	0	0	0	0	12
Q2 2015	33	0	0	0	0	0	0	19	52
Selwyn TP									
Q2 2016	15	0	0	0	0	0	0	0	15
Q2 2015	5	0	0	0	0	0	0	0	5
Peterborough CMA									
Q2 2016	84	2	24	5	6	0	0	0	121
Q2 2015	108	0	6	0	0	0	0	19	133
COMPLETED & NOT ABSORBED									
Peterborough City									
Q2 2016	7	0	0	0	0	2	n/a	n/a	9
Q2 2015	19	0	2	0	0	2	n/a	n/a	23
Cavan Monaghan TP									
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Q2 2015	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Q2 2015	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Q2 2015	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
Q2 2016	1	0	0	0	0	0	n/a	n/a	1
Q2 2015	0	0	0	0	0	0	n/a	n/a	0
Peterborough CMA									
Q2 2016	8	0	0	0	0	2	n/a	n/a	10
Q2 2015	19	0	2	0	0	2	n/a	n/a	23

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Peterborough City									
Q2 2016	61	0	24	5	6	0	n/a	n/a	96
Q2 2015	35	0	6	0	0	0	n/a	n/a	41
Cavan Monaghan TP									
Q2 2016	2	0	0	0	0	0	n/a	n/a	2
Q2 2015	5	0	0	0	0	0	n/a	n/a	5
Douro-Dummer TP									
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Q2 2015	18	0	0	0	0	0	n/a	n/a	18
Otonabee-South Monaghan TP									
Q2 2016	11	2	0	0	0	0	n/a	n/a	13
Q2 2015	33	0	0	0	0	0	n/a	n/a	33
Selwyn TP									
Q2 2016	16	0	0	0	0	0	n/a	n/a	16
Q2 2015	5	0	0	0	0	0	n/a	n/a	5
Peterborough CMA									
Q2 2016	90	2	24	5	6	0	n/a	n/a	127
Q2 2015	96	0	6	0	0	0	n/a	n/a	102

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts
Peterborough CMA
2006 - 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371
% Change	-4.3	n/a	-15.6	-100.0	-60.9	n/a	150.0	-34.8	-13.3
2008	299	0	32	1	46	0	4	46	428
% Change	-7.7	-100.0	-31.9	n/a	-25.8	-100.0	n/a	n/a	-20.7
2007	324	2	47	0	62	105	0	0	540
% Change	14.5	n/a	-16.1	n/a	59.0	n/a	n/a	-100.0	23.6
2006	283	0	56	0	39	0	0	59	437

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Second Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	% Change
Peterborough City	50	47	0	0	15	6	125	0	190	53	**
Cavan Monaghan TP	16	2	0	0	0	0	0	0	16	2	**
Douro-Dummer TP	6	2	0	0	0	0	0	0	6	2	200.0
Otonabee-South Monaghan TP	2	29	0	0	0	0	0	0	2	29	-93.1
Selwyn TP	15	11	0	0	0	0	0	0	15	11	36.4
Peterborough CMA	89	91	0	0	15	6	125	0	229	97	136.1

Table 2.1: Starts by Submarket and by Dwelling Type
January - June 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	59	62	0	0	15	12	125	0	199	74	168.9
Cavan Monaghan TP	17	3	0	0	0	0	0	0	17	3	**
Douro-Dummer TP	8	2	0	0	0	0	0	0	8	2	**
Otonabee-South Monaghan TP	4	29	0	0	0	0	0	0	4	29	-86.2
Selwyn TP	26	18	0	0	0	0	0	0	26	18	44.4
Peterborough CMA	114	114	0	0	15	12	125	0	254	126	101.6

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015
Peterborough City	15	6	0	0	44	0	81	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	15	6	0	0	44	0	81	0

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - June 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	15	12	0	0	44	0	81	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	15	12	0	0	44	0	81	0

**Table 2.4: Starts by Submarket and by Intended Market
Second Quarter 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015
Peterborough City	50	47	59	6	81	0	190	53
Cavan Monaghan TP	16	2	0	0	0	0	16	2
Douro-Dummer TP	6	2	0	0	0	0	6	2
Otonabee-South Monaghan TP	2	29	0	0	0	0	2	29
Selwyn TP	15	11	0	0	0	0	15	11
Peterborough CMA	89	91	59	6	81	0	229	97

**Table 2.5: Starts by Submarket and by Intended Market
January - June 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	59	68	59	6	81	0	199	74
Cavan Monaghan TP	17	3	0	0	0	0	17	3
Douro-Dummer TP	8	2	0	0	0	0	8	2
Otonabee-South Monaghan TP	4	29	0	0	0	0	4	29
Selwyn TP	26	18	0	0	0	0	26	18
Peterborough CMA	114	120	59	6	81	0	254	126

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Second Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	% Change
Peterborough City	62	47	0	0	30	6	0	0	92	53	73.6
Cavan Monaghan TP	2	5	0	0	0	0	0	0	2	5	-60.0
Douro-Dummer TP	0	18	0	0	0	0	0	0	0	18	-100.0
Otonabee-South Monaghan TP	10	33	2	0	0	0	0	19	12	52	-76.9
Selwyn TP	15	5	0	0	0	0	0	0	15	5	200.0
Peterborough CMA	89	108	2	0	30	6	0	19	121	133	-9.0

Table 3.1: Completions by Submarket and by Dwelling Type
January - June 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	71	87	0	0	30	6	0	0	101	93	8.6
Cavan Monaghan TP	2	9	0	0	0	0	0	0	2	9	-77.8
Douro-Dummer TP	0	19	0	0	0	0	0	0	0	19	-100.0
Otonabee-South Monaghan TP	12	33	2	0	0	0	0	19	14	52	-73.1
Selwyn TP	16	15	0	0	0	0	0	0	16	15	6.7
Peterborough CMA	101	163	2	0	30	6	0	19	133	188	-29.3

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015
Peterborough City	30	6	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	19
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	30	6	0	0	0	0	0	19

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - June 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	30	6	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	19
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	30	6	0	0	0	0	0	19

**Table 3.4: Completions by Submarket and by Intended Market
Second Quarter 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015	Q2 2016	Q2 2015
Peterborough City	81	53	11	0	0	0	92	53
Cavan Monaghan TP	2	5	0	0	0	0	2	5
Douro-Dummer TP	0	18	0	0	0	0	0	18
Otonabee-South Monaghan TP	12	33	0	0	0	19	12	52
Selwyn TP	15	5	0	0	0	0	15	5
Peterborough CMA	110	114	11	0	0	19	121	133

**Table 3.5: Completions by Submarket and by Intended Market
January - June 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	90	93	11	0	0	0	101	93
Cavan Monaghan TP	2	9	0	0	0	0	2	9
Douro-Dummer TP	0	19	0	0	0	0	0	19
Otonabee-South Monaghan TP	14	33	0	0	0	19	14	52
Selwyn TP	16	15	0	0	0	0	16	15
Peterborough CMA	122	169	11	0	0	19	133	188

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
Second Quarter 2016**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q2 2016	27	40.9	15	22.7	10	15.2	10	15.2	4	6.1	66	255,000	269,965
Q2 2015	3	8.8	7	20.6	12	35.3	6	17.6	6	17.6	34	-	365,900
Year-to-date 2016	32	42.1	16	21.1	11	14.5	12	15.8	5	6.6	76	255,000	273,656
Year-to-date 2015	3	4.0	20	26.7	35	46.7	11	14.7	6	8.0	75	-	356,073
Cavan Monaghan TP													
Q2 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Douro-Dummer TP													
Q2 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2015	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Otonabee-South Monaghan TP													
Q2 2016	5	55.6	3	33.3	0	0.0	0	0.0	1	11.1	9	-	-
Q2 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	5	55.6	3	33.3	0	0.0	0	0.0	1	11.1	9	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Selwyn TP													
Q2 2016	0	0.0	0	0.0	1	20.0	0	0.0	4	80.0	5	-	-
Q2 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	1	20.0	0	0.0	4	80.0	5	-	-
Year-to-date 2015	0	0.0	1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
Peterborough CMA													
Q2 2016	32	40.0	18	22.5	11	13.8	10	12.5	9	11.3	80	270,000	306,718
Q2 2015	3	8.6	7	20.0	12	34.3	6	17.1	7	20.0	35	322,500	350,211
Year-to-date 2016	37	41.1	19	21.1	12	13.3	12	13.3	10	11.1	90	270,000	303,782
Year-to-date 2015	3	3.8	22	27.8	36	45.6	11	13.9	7	8.9	79	320,000	330,301

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units Second Quarter 2016						
Submarket	Q2 2016	Q2 2015	% Change	YTD 2016	YTD 2015	% Change
Peterborough City	269,965	365,900	-26.2	273,656	356,073	-23.1
Cavan Monaghan TP	-	-	n/a	-	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	-	-	n/a	-	-	n/a
Selwyn TP	-	-	n/a	-	-	n/a
Peterborough CMA	306,718	350,211	-12.4	303,782	330,301	-8.0

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Peterborough

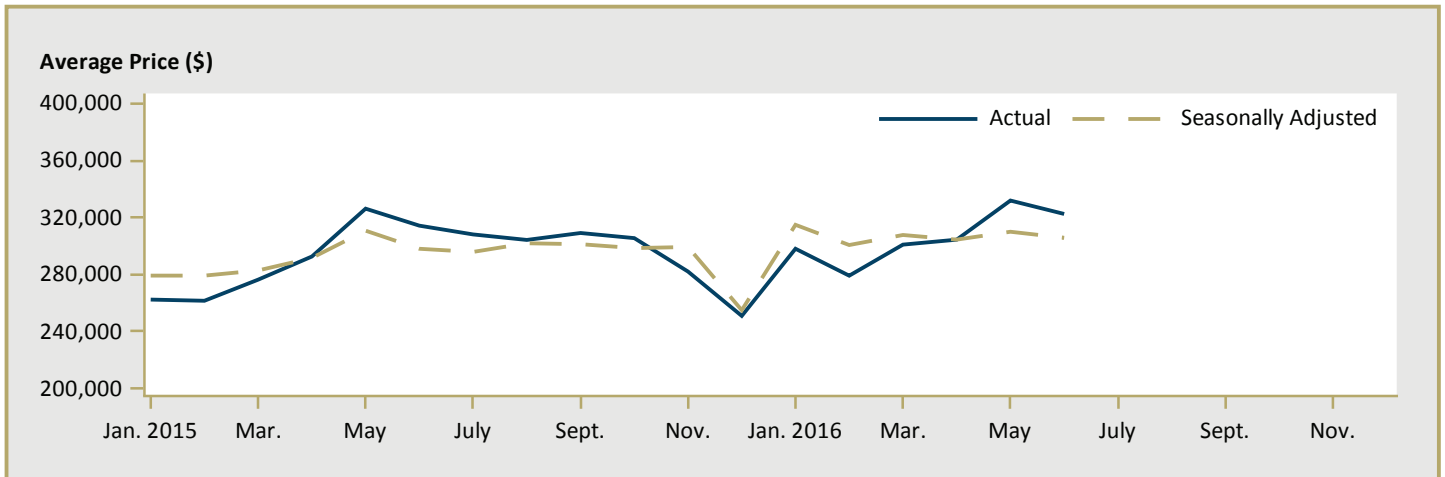


Figure 5.2: MLS® Residential Sales for Peterborough

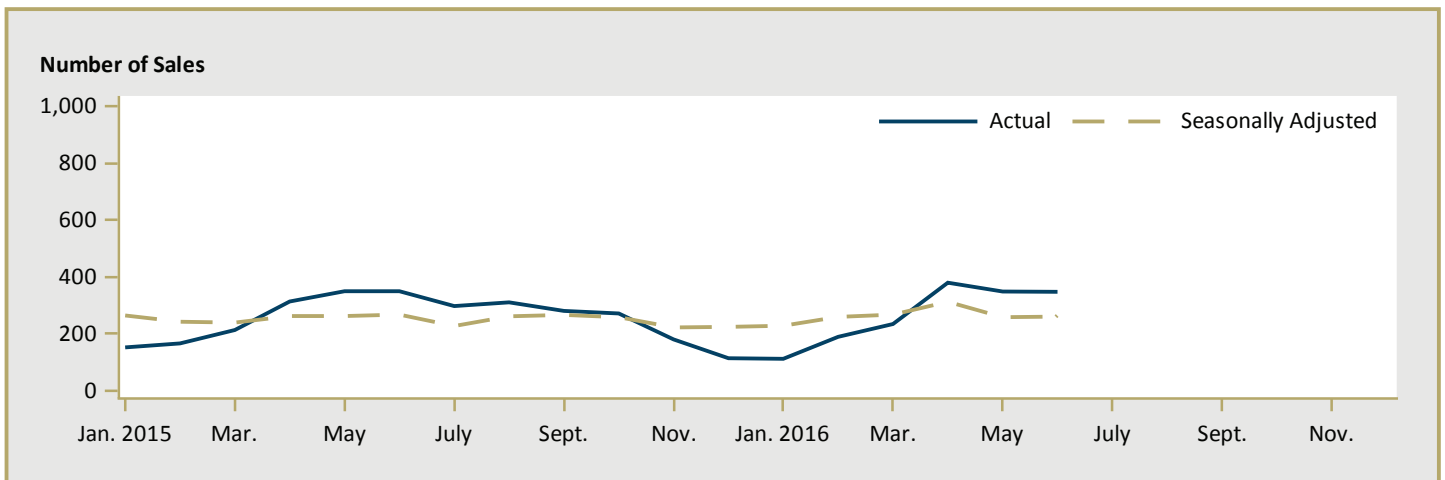
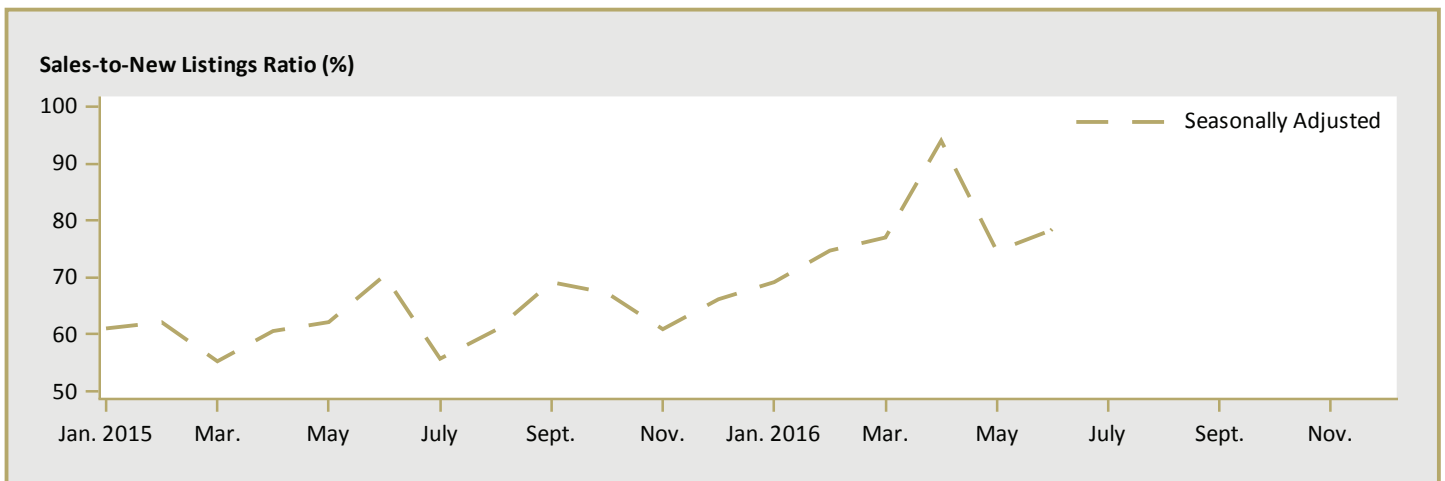


Figure 5.3: MLS® Residential Sales-to- New Listings Ratio for Peterborough



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Table 6: Economic Indicators
Second Quarter 2016

		Interest Rates			NHPI, Total, (Ontario) 2007=100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2015	January	570	3.14	4.79	119.7	125.3	62.8	7.1	64.9	799
	February	567	2.89	4.74	120.1	126.2	62.1	7.6	64.5	790
	March	567	2.89	4.74	120.3	127.1	61.3	7.7	63.6	792
	April	561	2.89	4.64	120.6	126.9	61.1	7.8	63.6	813
	May	561	2.89	4.64	121.0	127.7	61.3	7.4	63.5	823
	June	561	2.89	4.64	121.5	128.2	62.1	7.2	64.1	837
	July	561	2.89	4.64	121.9	128.4	62.3	6.9	64.1	832
	August	561	2.89	4.64	122.5	128.0	61.6	7.4	63.7	847
	September	561	2.89	4.64	122.7	127.8	60.8	8.2	63.4	860
	October	561	2.89	4.64	123.1	127.9	60.1	8.2	62.7	875
	November	561	3.14	4.64	123.4	127.9	60.0	8.2	62.7	884
	December	561	3.14	4.64	123.5	127.5	59.8	7.6	61.9	908
2016	January	561	3.14	4.64	123.7	127.8	60.2	6.7	61.7	967
	February	561	3.14	4.64	124.2	128.2	60.0	6.0	61.0	1,020
	March	561	3.14	4.64	124.5	129.0	60.6	4.3	60.5	1,035
	April	561	3.14	4.64	125.1	129.6	60.3	3.2	59.6	1,026
	May	561	3.14	4.64	126.9	130.1	60.0	2.8	59.1	1,026
	June	561	3.14	4.64		130.4	59.4	4.5	59.5	1,033
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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