### HOUSING MARKET INFORMATION

# HOUSING NOW TABLES Quebec Region

Date Released: Second Quarter 2016



# Housing market intelligence you can count on





# **Publication Update!**

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

## SUBSCRIBE NOW!

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### HOUSING NOW REPORT TABLES

#### Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS<sup>®</sup> Residential Activity
- 6 Economic Indicators
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#### Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

#### SYMBOLS

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAA	Table I: Housing Starts (SAAR and Trend)										
March 2016											
Quebec	February 2016	March 2016									
Trend <sup>1</sup> , urban centres <sup>2</sup>	35,335	32,608									
SAAR, urban centres <sup>2</sup>	37,575	30,142									
	March 2015	March 2016									
Actual, urban centres <sup>2</sup>											
March - Single-Detached	347	374									
March - Multiples	١,383	1,446									
March - Total	١,730	1,820									
January to March - Single-Detached	729	735									
January to March - Multiples	3,283	4,352									
January to March - Total	4,012	5,087									

Source: CMHC

 $^{\rm I}$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $^{\rm 2}$  Urban centres with a population of 10,000 and over.

Detailed data available upon request

Canada Mortgage and Housing Corporation

Та	ble I.I:H	lousing			nary of Q	uébec Re	gion			
			First Qu	arter 2	016					
				Urba	n Centres					
			Owr	nership			Rent	al		
		Freehold			Condominium			aı	Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q1 2016	735	370	140	0	70	1,103	8	2,557	845	5,932
QI 2015	729	314	149	0	46	1,518	2	1,234	462	4,474
% Change	0.8	17.8	-6.0	n/a	52.2	-27.3	**	107.2	82.9	32.6
Year-to-date 2016	735	370	140	0	70	1,103	8	2,557	845	5,932
Year-to-date 2015	729	314	149	0	46	1,518	2	1,234	462	4,474
% Change	0.8	17.8	-6.0	n/a	52.2	-27.3	**	107.2	82.9	32.6
UNDER CONSTRUCTION										
QI 2016	1,746	824	692	0	272	10,991	12	14,058	2,282	31,414
QI 2015	١,780	810	782	0	221	12,272	16	6,420	2,224	25,200
% Change	-1.9	1.7	-11.5	n/a	23.1	-10.4	-25.0	119.0	2.6	24.7
COMPLETIONS										
QI 2016	1,101	318	142	0	73	I,805	15	1,199	1,001	5,706
QI 2015	1,377	406	343	0	35	1,574	0	1,849	1,271	6,855
% Change	-20.0	-21.7	-58.6	n/a	108.6	14.7	n/a	-35.2	-21.2	-16.8
Year-to-date 2016	1,101	318	142	0	73	I,805	15	1,199	1,001	5,706
Year-to-date 2015	1,377	406	343	0	35	1,574	0	1,849	1,271	6,855
% Change	-20.0	-21.7	-58.6	n/a	108.6	14.7	n/a	-35.2	-21.2	-16.8
COMPLETED & NOT ABSOR	BED									
QI 2016	647	586	327	0	106	3,054	n/a	n/a	n/a	4,720
QI 2015	741	704	415	0	82	3,686	n/a	n/a	n/a	5,628
% Change	-12.7	-16.8	-21.2	n/a	29.3	-17.1	n/a	n/a	n/a	-16.1
ABSORBED										
QI 2016	774	284	167	0	72	2,058	n/a	n/a	n/a	3,355
QI 2015	904	336	253	0	43	1,716	n/a	n/a	n/a	3,252
% Change	-14.4	-15.5	-34.0	n/a	67.4	19.9	n/a	n/a	n/a	3.2
Year-to-date 2016	774	284	167	0	72	2,058	n/a	n/a	n/a	3,355
Year-to-date 2015	904	336	253	0	43	1,716	n/a	n/a	n/a	3,252
% Change	-14.4	-15.5	-34.0	n/a	67.4	19.9	n/a	n/a	n/a	3.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

	Table 2: Starts by Submarket and by Dwelling Type Québec													
	C:	-1-	1	Quarter			A - t O	Other		Tatal				
Submarket	Sin	gle	Se	mi	Row		Apt. & Other		Total					
Submarket	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	% Change			
Centres 100,000+				_		_								
Gatineau	28	41	24	54		10		66		171	90.1			
Montréal	307	317	134	90	170	110	2,180	1,631		2,148	29.9			
Québec	109	121	88	68	13	3	345	666		858	-35.3			
Saguenay	9	22		10	0			10		42	-14.3			
Sherbrooke	30	29		30	4		278	158		233	54.5			
Trois-Rivières	16	10	0	4	0	0	34	34	50	48	4.2			
Centres 50,000 - 99,999														
Drummondville	25	38		14	0			30		82	176.8			
Granby	15	9		2	0		87	43	130	54	140.7			
Rimouski	0		4	6	0		28	0		9	**			
Saint-Hyacinthe	2	3	0	0	0		16	28		31	-41.9			
Saint-Jean-sur-Richelieu	18	15	0	4	0			17	56	36	55.6			
Shawinigan	6	8	2	2	0	0	0	9	8	19	-57.9			
Centres 10,000 - 49,999														
Alma	0		0	4	0		-			12	-100.0			
Amos	1	13	0	2	0		-	16		31	-96.8			
Baie-Comeau	3	0	0	0	0		8	0		0	n/a			
Cowansville	3	0	0	0	0		6	0		0	n/a			
Dolbeau-Mistassini	2	1	0	0	0		-	4		5	-60.0			
Gaspé	10	0	0	0	0		70	0	80	0	n/a			
Hawkesbury	0	0	-	0	0		0	0	-	0	n/a			
Joliette	8	4		0	0		29	37	39	41	-4.9			
Lachute	5	0	0	0	0		2	6		6	16.7			
La Tuque	1	2	0	0	0		0	0		2	-50.0			
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	0	0	6	-100.0			
Marieville	0	0	0	0	0	-	0	0	-	0	n/a			
Matane	1	0	0	0	0		-	0	I	0	n/a			
Mont-Laurier	1	0		0	0		-	0		0	n/a			
Montmagny	2	0	2	0	0	0	9	0	13	0	n/a			
Pembroke	0	0		0	0		0	0	-	0	n/a			
Prévost	9	0	0	0	0	0	-	0		0	n/a			
Rawdon	4	-	0	0	0	•		0		2	**			
Rivière-du-Loup	1	0		0	0			0		0	n/a			
Roberval	0		0	2	0		-	0		3	-100.0			
Rouyn-Noranda	1	12		0	0		-	0		12	-91.7			
Saint-Félicien	4	0		0	0		-	0		0	n/a			
Saint-Georges	20	12	12	12	0	0	28	0		24	150.0			
Saint-Lin-Laurentides	22	13	0	2	0	0	8	28	30	43	-30.2			
Sainte-Adèle	0	0	0	0	0	0	0	0	-	0	n/a			
Sainte-Agathe-des-Monts	0	4	0	0	0	0	0	12	0	16	-100.0			
Sainte-Marie	5	2		4	0	0	0	0	11	6	83.3			
Sainte-Sophie	30	20	6	0	0	0		6		26	46.2			
Salaberry-de-Valleyfield	5	2	2	4	0	0	17	4	24	10	140.0			
Sept-Îles	5	0	0	0	0	0	0	0	5	0	n/a			
Sorel-Tracy	17	13	2	2	0	0	40	7	59	22	168.2			
Thetford Mines	1	0	0	0	0	0	0	6	1	6	-83.3			
Val d'Or	0	0	0	0	0	0	43	0	43	0	n/a			
Victoriaville	9	2		6	0	0	0	0		8	37.5			
Total Québec (10,000+)	735	729	370	322	198	139	3,784	2,822	5,087	4,012	26.8			

Table 2.1: Starts by Submarket and by Dwelling Type Québec													
			January	~	h 2016								
	Sing		Januar y Ser	1	Ro		Apt 9	Other		Total			
Submarket		-					Apt. & Other				<u> </u>		
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change		
Centres 100,000+											0		
Gatineau	28	41	24	54	11	10	262	66	325	171	90. I		
Montréal	307	317	134	90	170	110	2,180	1,631	2,791	2,148	29.9		
Québec	109	121	88	68	13	3	345	666	555	858	-35.3		
Saguenay	9	22	4	10	0	0	23	10	36	42	-14.3		
Sherbrooke	30	29	48	30	4	16	278	158	360	233	54.5		
Trois-Rivières	16	10	0	4	0	0	34	34	50	48	4.2		
Centres 50,000 - 99,999													
Drummondville	25	38	4	14	0	0	198	30	227	82	176.8		
Granby	15	9	28	2	0	0	87	43	130	54	140.7		
Rimouski	0	3	4	6	0	0	28	0	32	9	**		
Saint-Hyacinthe	2	3	0	0	0	0	16	28	18	31	-41.9		
Saint-Jean-sur-Richelieu	18	15	0	4	0	0	38	17	56	36	55.6		
Shawinigan	6	8	2	2	0	0	0	9	8	19	-57.9		
Centres 10,000 - 49,999													
Alma	0	4	0	4	0	0	0	4	0	12	-100.0		
Amos	1	13	0	2	0	0	0	16	I	31	-96.8		
Baie-Comeau	3	0	0	0	0	0	8	0	11	0	n/a		
Cowansville	3	0	0	0	0	0	6	0	9	0	n/a		
Dolbeau-Mistassini	2	I	0	0	0	0	0	4	2	5	-60.0		
Gaspé	10	0	0	0	0	0	70	0	80	0	n/a		
Hawkesbury	0	0	0	0	0	0	0	0	0	0	n/a		
oliette	8	4	2	0	0	0	29	37	39	41	-4.9		
Lachute	5	0	0	0	0	0	2	6	7	6	16.7		
La Tuque	1	2	0	0	0	0	0	0	I	2	-50.0		
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	0	0	6	-100.0		
Marieville	0	0	0	0	0	0	0	0	0	0	n/a		
Matane	1	0	0	0	0	0	0	0	1	0	n/a		
Mont-Laurier	1	0	0	0	0	0	0	0	1	0	n/a		
Montmagny	2	0	2	0	0	0	9	0	13	0	n/a		
Pembroke	0	0	0	0	0	0	0	0	0	0	n/a		
Prévost	9	0	0	0	0	0	3	0	12	0	n/a		
Rawdon	4	2	0	0	0	0	18	0	22	2	**		
Rivière-du-Loup	1	0	0	0	0	0	12	0	13	0	n/a		
Roberval	0	-	0	2	0	0	0	0	0	3	-100.0		
Rouyn-Noranda	1	12	0	0	0	0	0	0	-	12	-91.7		
Saint-Félicien	4	0	0	0	0	0	0	0	4	0			
Saint-Georges	20	12	12	12	0	0	28	0	60	24			
Saint-Lin-Laurentides	22	13	0	2	0	0	8	28	30	43	-30.2		
Sainte-Adèle	0	0	0	0	0	0	0	0	0	0	n/a		
Sainte-Agathe-des-Monts	0	4	0	0	0	0	0	12	0	16	-100.0		
Sainte-Marie	5	2	6	4	0	0	0	0	11	6	83.3		
Sainte-Sophie	30	20	6	т 0	0	0	2	6	38	26	46.2		
Salaberry-de-Valleyfield	5	20	2	4	0	0	17	4	24	10	140.0		
Sept-Îles	5	2	0	4	0	0	0	4	5	0	n/a		
Sorel-Tracy	17	13	2	2	0	0	40	7	59	22	168.2		
Thetford Mines	17	0	0	2	0	0	40	6	57	6	-83.3		
Val d'Or	0	0	0	0	0	0	43	6	43	0			
Victoriaville	9	2	2	6	0	0	43	0	43	8	n/a 37.5		

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market Québec													
		First	t Quarter	2016									
		Ro				Apt. &	Other						
	Freeho				Freeho								
Submarket	Condor	minium	Rer	ntal	Condor	ninium	Ren	ital					
	OI 2016	OI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015					
Fir   Submarket Freehold and Condominium   QI 2016 QI 2015   Centres 100,000+ U   Gatineau II III   Montréal I70 III   Québec 5 Contribution													
	11	10	0	0	108	58	154	8					
Montréal	170	110	0	0	862	1,187	1,238	424					
Québec	5	3	8	0	70	228	275	438					
Saguenay	0	0	0	0	2	2	21	8					
Sherbrooke	4	16	0	0	12	10	242	148					
Trois-Rivières	0	0	0	0	16	0	18	34					
Centres 50,000 - 99,999													
Drummondville	0	0	0	0	4	13	194	17					
Granby	0	0	0	0	6	8	81	35					
Rimouski	0	0	0	0	4	0	24	(					
Saint-Hyacinthe	0	0	0	0	6	8	10	20					
Saint-Jean-sur-Richelieu	0	0	0	0	17	14	21	3					
Shawinigan	0	0	0	0	0	6	0	3					
Centres 10,000 - 49,999													
Alma	0	0	0	0	0	4	0	C					
Amos	0	0	0	0	0	0	0	16					
Baie-Comeau	0	0	0	0	0	0	8	C					
Cowansville	0	0	0	0	0	0	6	C					
Dolbeau-Mistassini	0	0	0	0	0	0	0	4					
Gaspé	0	0	0	0	2	0	68	0					
Hawkesbury	0	0	0	0	0	0	0	0					
Joliette	0	0	0	0	4	22	25	15					
Lachute	0	0	0	0	2	0	0	6					
La Tuque	0	0	0	0	0	0	0	C					
Les Îles-de-la-Madeleine	0	0	0	0	0	0	0	C					
Marieville	0	0	0	0	0	0	0	C					
Matane	0	0	0	0	0	0	0	C					
Mont-Laurier	0	0	0	0	0	0	0	0					
Montmagny	0	0	0	0	0	0	9	0					
Pembroke	0	0	0	0	0	0	0	C					
Prévost	0	0	0	0	0	0	3	C					
Rawdon	0	0	0	0	0	0	18	C					
Rivière-du-Loup	0	0	0	0	0	0	12	C					
Roberval	0	0	0	0	0	0	0	C					
Rouyn-Noranda	0	0	0	0	0	0	0	C					
Saint-Félicien	0	0	0	0	0	0	0	C					
Saint-Georges	0	0	0	0	6	0	22	(					
Saint-Lin-Laurentides	0	0	0	0	0	0	8	28					
Sainte-Adèle	0	0	0	0	0	0	0	C					
Sainte-Agathe-des-Monts	0	0	0	0	0	6	0	6					
Sainte-Marie	0	0	0	0	0	0	0	C					
Sainte-Sophie	0	0	0	0	0	2	2	4					
Salaberry-de-Valleyfield	0	0	0	0	0	0	17	4					
Sept-Îles	0	0	0	0	0	0	0	C					
Sorel-Tracy	0	0	0	0	2	0	38	7					
Thetford Mines	0	0	0	0	0	0	0	6					
Val d'Or	0	0	0	0	0	0	43	(					
Victoriaville	0	0	0	0	0	0	0	C					
Total Québec (10,000+)	190	139	8	0	1,123	1,568	2,557	1,234					

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market Québec													
		Janua	ury - Marcl	h 2016									
		Rc	-			Apt. &	Other						
	Freeho	old and			Freeho								
Submarket	Condo	minium	Rer	ntal	Condor	minium	Rer	ntal					
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015					
Centres 100,000+													
Gatineau	11	10	0	0	108	58	154	Ę					
Montréal	170	110	0	0	862	1,187	1,238	42-					
Québec	5	3	8	0	70	228	275	43					
Saguenay	0	0	0	0	2	2	21	1					
Sherbrooke	4	16	0	0	12	10	242	14					
Trois-Rivières	0	0	0	0	16	0	18	34					
Centres 50,000 - 99,999													
Drummondville	0	0	0	0	4	13	194	E					
Granby	0	0	0	0	6	8	81	3!					
Rimouski	0	0	0	0	4	0	24	(					
Saint-Hyacinthe	0	0	0	0	6	8	10	20					
Saint-Jean-sur-Richelieu	0	0	0	0	17	14	21	3					
Shawinigan	0	0	0	0	0	6	0	3					
Centres 10,000 - 49,999													
Alma	0	0	0	0	0	4	0	(					
Amos	0	0	0	0	0	0	0	16					
Baie-Comeau	0	0	0	0	0	0	8	(					
Cowansville	0	0	0	0	0	0	6	(					
Dolbeau-Mistassini	0	0	0	0	0	0	0	4					
Gaspé	0	0	0	0	2	0	68	(					
Hawkesbury	0	0	0	0	0	0	0	(					
Joliette	0	0	0	0	4	22	25	15					
Lachute	0	0	0	0	2	0	0	(					
La Tuque	0	0	0	0	0	0	0	(					
Les Îles-de-la-Madeleine	0	0	0	0	0	0	0	(					
Marieville	0	0	0	0	0	0	0	(					
Matane	0	0	0	0	0	0	0	(					
Mont-Laurier	0	0	0	0	0	0	0	(					
Montmagny	0	0	0	0	0	0	9	(					
Pembroke	0	0	0	0	0	0	0	(					
Prévost	0	0	0	0	0	0	3	(					
Rawdon	0	0	0	0	0	0	18	(					
Rivière-du-Loup	0	0	0	0	0	0	12	(					
Roberval	0	0	0	0	0	0	0	(					
Rouyn-Noranda	0	0	0	0	0	0	0	(					
Saint-Félicien	0	0	0	0	0	0	0	(					
Saint-Georges	0	0	0	0	6	0	22	(					
Saint-Lin-Laurentides	0	0	0	0	0	0	8	2					
Sainte-Adèle	0	0	0	0	0	0	0	(					
Sainte-Agathe-des-Monts	0	0	0	0	0	6	0	(					
Sainte-Marie	0	0	0	0	0	0	0	(					
Sainte-Sophie	0	0	0	0	0	2	2						
Salaberry-de-Valleyfield	0	0	0	0	0	0	17	4					
Sept-Îles	0	0	0	0	0	0	0	(					
Sorel-Tracy	0	0	0	0	2	0	38						
Thetford Mines	0	0	0	0	0	0	0						
Val d'Or	0	0	0	0	0	0	43						
Victoriaville	0	0	0	0	0	0	0						
Total Québec (10,000+)	190	139	8	0	1,123	1,568	2,557	1,23					

	Table 2.4: Starts by Submarket and by Intended Market Québec													
		Firs	t Quarter	2016										
	Free		Condor		Ren	tal	Tot	al*						
Submarket	Q1 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015						
Centres 100,000+														
Gatineau	63	103	108	60	154	8	325	171						
Montréal	547	491	926	1,211	1,238	426	2,791	2,148						
Québec	202	204	70	216	283	438	555	858						
Saguenay	15	34	0	0	21	8	36	42						
Sherbrooke	84	85	10	0	242	148	360	233						
Trois-Rivières	18	14	14	0	18	34	50	48						
Centres 50,000 - 99,999														
Drummondville	29	54	4	11	194	17	227	82						
Granby	45	11	4	8	81	35	130	54						
Rimouski	4	9	4	0	24	0	32	9						
Saint-Hyacinthe	2	3	6	8	10	20	18	31						
Saint-Jean-sur-Richelieu	18	19	17	14	21	3	56	36						
Shawinigan	8	10	0	6	0	3	8	19						
Centres 10,000 - 49,999	0	10	0	0	0	5	0							
Alma	0	8	0	4	0	0	0	12						
		ہ 15	0	4	0	16	U	31						
Amos Baie-Comeau	1	0	0	0	8	0								
Baie Comoda	3					-		C						
Cowansville	3	0	0	0	6	0	9	0						
Dolbeau-Mistassini	2	1	0	0	0	4	2	5						
Gaspé	12	0	0	0	68	0	80	C						
Hawkesbury	0	0	0	0	0	0	0	C						
Joliette	10	4	4	22	25	15	39	41						
Lachute	7	0	0	0	0	6	7	6						
La Tuque	1	2	0	0	0	0	I	2						
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	6						
Marieville	0	0	0	0	0	0	0	C						
Matane	1	0	0	0	0	0	1	C						
Mont-Laurier	1	0	0	0	0	0	1	C						
Montmagny	4	0	0	0	9	0	13	C						
Pembroke	0	0	0	0	0	0	0	C						
Prévost	9	0	0	0	3	0	12	C						
Rawdon	4	2	0	0	18	0	22	2						
Rivière-du-Loup	1	0	0	0	12	0	13	C						
Roberval	0	3	0	0	0	0	0	3						
Rouyn-Noranda	1	12	0	0	0	0	1	12						
Saint-Félicien	4	0	0	0	0	0	4	C						
Saint-Georges	32	24	6	0	22	0	60	24						
Saint-Lin-Laurentides	22	15	0	0	8	28	30	43						
Sainte-Adèle	0	0	0	0	0	0	0	C						
Sainte-Agathe-des-Monts	0	10	0	0	0	6	0	16						
Sainte-Marie	11	6	0	0	0	0	Ű	6						
Sainte-Sophie	36	22	0	0	2	4	38	26						
Salaberry-de-Valleyfield	7	22	0	4	17	4	24	10						
Salaberry-de-valleyfield Sept-Îles	5	0	0	4	0	4	5	0						
		-				-								
Sorel-Tracy	21	15	0	0	38	7	59	22						
Thetford Mines		0	0	0	0	6	1	6						
Val d'Or	0	0	0	0	43	0	43	0						
Victoriaville Total Québec (10,000+)	  ,245	8 1,192	0  , 73	0 1,564	0 2,565	0 1,236	 5,087	8 4,012						

	Table 2.5: Starts by Submarket and by Intended Market Québec													
		lanua	ary - March	n 2016										
	Free		Condor	1	Rer	atal	То	tal*						
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015						
Centres 100,000+	110 2010	110 2013	110 2010	110 2013	TTD 2010	110 2015	110 2010	110 2013						
Gatineau	63	103	108	60	154	8	325	171						
Montréal	547	491	926	1,211	1,238	426	2,791	2,148						
Québec	202	204	70	216	283	438	555	858						
Saguenay	15	34	0	210	283	8	36	42						
Sherbrooke	84	85	10	0	242	148	360	233						
Trois-Rivières	18	4	10	0	18	34	50	48						
Centres 50,000 - 99,999	10	14	14	U	10	34	50	40						
Drummondville	29	54	4	11	194	17	227	82						
			4											
Granby Dim ovalui	45		4	8	81	35	130	54						
Rimouski Seine Llas sinch s	4	9	4	0	24	0	32	9						
Saint-Hyacinthe	2	3	6	8	10	20	18	31						
Saint-Jean-sur-Richelieu	18	19	17	14	21	3	56	36						
Shawinigan	8	10	0	6	0	3	8	19						
Centres 10,000 - 49,999		_				_								
Alma	0	8	0	4	0	0	0	12						
Amos	1	15	0	0	0	16	I	31						
Baie-Comeau	3	0	0	0	8	0		0						
Cowansville	3	0	0	0	6	0	9	0						
Dolbeau-Mistassini	2	1	0	0	0	4	2	5						
Gaspé	12	0	0	0	68	0	80	0						
Hawkesbury	0	0	0	0	0	0	0	0						
Joliette	10	4	4	22	25	15	39	41						
Lachute	7	0	0	0	0	6	7	6						
La Tuque	1	2	0	0	0	0	1	2						
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	6						
Marieville	0	0	0	0	0	0	0	0						
Matane	1	0	0	0	0	0	1	0						
Mont-Laurier	1	0	0	0	0	0	1	0						
Montmagny	4	0	0	0	9	0	13	0						
Pembroke	0	0	0	0	0	0	0	0						
Prévost	9	0	0	0	3	0	12	0						
Rawdon	4	2	0	0	18	0		2						
Rivière-du-Loup		0	0	0	10	0	3	0						
Roberval	0	3	0	0	0	0	0	3						
Rouyn-Noranda		12	0	0	0	0	0	12						
Saint-Félicien	4	0	0	0	0	0	4	0						
		-				-	-							
Saint-Georges	32	24	6	0	22	0	60	24						
Saint-Lin-Laurentides	22	15	0	0	8	28		43						
Sainte-Adèle	0	0	0	0	0	0		0						
Sainte-Agathe-des-Monts	0	10	0	0	0	6	0	16						
Sainte-Marie	11	6	0	0	0	0		6						
Sainte-Sophie	36	22	0	0	2	4	38	26						
Salaberry-de-Valleyfield	7	2	0	4	17	4	24							
Sept-Îles	5	0	0	0	0	0		0						
Sorel-Tracy	21	15	0	0	38	7	59	22						
Thetford Mines	1	0	0	0	0	6	I	6						
Val d'Or	0	0	0	0	43	0	43	0						
Victoriaville	11	8	0	0	0	0		8						
Total Québec (10,000+)	1,245	1,192	1,173	1,564	2,565	1,236	5,087	4,012						

	Table 3: C	Comple	tions by	Subma Québe		d by D	welling	Туре			
			Einet		ec er 2016						
	C:	1	1		1		<b>A</b> 1 <b>O</b>	Qui		<b>T</b> - 1	
	Sing	gle	Se	mi	Ro	w	Apt. &	Other		Total	
Submarket	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	% Change
Centres 100,000+											
Gatineau	64	95	44	60	22	38	90	107	220	300	-26.7
Montréal	408	582	84	116	126	132	2,385	2,295	3,003	3,125	-3.9
Québec	112	116	64	76	4	29	119	447	299	668	-55.2
Saguenay	31	34	2	14	0	0	21	47	54	95	-43.2
Sherbrooke	45	51	16	14	17	16	46	39	124	120	3.3
Trois-Rivières	15	16	8	12	0	4	8	86	31	118	-73.7
Centres 50,000 - 99,999											
Drummondville	34	65	0	12	0	0	6	21	40	98	-59.2
Granby	31	27	20	16	4	13	34	16		72	23.6
Rimouski	12	15	16	8		0	6	48	34	71	-52.I
Saint-Hyacinthe	5	12	2	10		20	34	83	45	125	-64.0
Saint-Jean-sur-Richelieu	38	17	4	2	0	6	18	36	60	61	-1.6
Shawinigan	6	5	0	2	0	0	21	0	27	7	**
Centres 10,000 - 49,999											
Alma	19	8	6	8	0	0	0	4	25	20	25.0
Amos	2	3	0	0	0	0	20	0	22	3	**
Baie-Comeau	1	0	0	0	0	0	0	0	1	0	n/a
Cowansville	6	11	2	4	0	0	12	38	20	53	-62.3
Dolbeau-Mistassini	7	7	0	0	0	0		0	7	7	0.0
Gaspé	6	4	0	0	0	0	0	0	6	4	50.0
Hawkesbury	0	1	0	0	0	0	0	0	0	1	-100.0
loliette	15	18	0	8		0		33	33	59	-44.1
Lachute	8	6	0	2		0		6	29	14	107.1
La Tuque	4	2	0	0		0		0		2	100.0
Les Îles-de-la-Madeleine	0	2	0	0	-	0	-	2		4	-100.0
Marieville	5	3	2	0		0		-	7	4	75.0
Matane	5	2	0	0		0	-	0		2	**
Mont-Laurier	8	18		0		0		0		18	-38.9
Montmagny	2	3	0	0		8	15	3	17	14	21.4
Pembroke	0	0	0	0		0	0	0	0	0	n/a
Prévost	8	13	0	6		0	6	0	14	19	-26.3
Rawdon	10	9	-	0	-	0		20		29	-20.3
Rivière-du-Loup	13	14		2		0		20		16	0.דד- **
Roberval	3	2	0	2		0		0		4	**
Rouyn-Noranda	21	24		0		0		70		94	-66.0
•		4		0		0		70			
Saint-Félicien	4					0				4	0.0
Saint-Georges	13	16		12				24		52	13.5
Saint-Lin-Laurentides	22	30		0		0		26	39	56	-30.4
Sainte-Adèle	14	22	0	0		0		20		42	-59.5
Sainte-Agathe-des-Monts	1	2	0	0		0		6	2	8	-75.0
Sainte-Marie	4	10		4		0		0	-	14	-42.9
Sainte-Sophie	26	44	6	0		0			33	55	-40.0
Salaberry-de-Valleyfield	15		8	4		0		29	33	44	-25.0
Sept-Îles	2	5	0	0		0			2	6	-66.7
Sorel-Tracy	21	17	6	0		0		0	-	17	88.2
Thetford Mines	8	10		0		0		0		10	20.0
Val d'Or	20	2	0	2		0		7			81.8
Victoriaville	14	19		12		0		7	24		-36.8
Total Québec (10,000+)	1,108	I,377	326	408	183	266	3,088	3,533	4,705	5,584	-15.7

Table 3.1: Completions by Submarket and by Dwelling Type												
				Québe								
	_			·	-ch 2016	Ĩ						
	Sing	gle	Sen	ni	Ro	w	Apt. &	Other		Total		
Submarket	YTD 2016	YTD 2015	% Change									
Centres 100,000+												
Gatineau	64	95	44	60	22	38	90	107	220	300	-26.7	
Montréal	408	582	84	116	126	132	2,385	2,295	3,003	3,125	-3.9	
Québec	112	116	64	76	4	29	119	447	299	668	-55.2	
Saguenay	31	34	2	14	0	0	21	47	54	95	-43.2	
Sherbrooke	45	51	16	14	17	16	46	39	124	120	3.3	
Trois-Rivières	15	16	8	12	0	4	8	86	31	118	-73.7	
Centres 50,000 - 99,999												
Drummondville	34	65	0	12	0	0	6	21	40	98	-59.2	
Granby	31	27	20	16	4	13	34	16	89	72	23.6	
Rimouski	12	15	16	8	0	0	6	48	34	71	-52.I	
Saint-Hyacinthe	5	12	2	10	4	20	34	83	45	125	-64.0	
Saint-Jean-sur-Richelieu	38	17	4	2	0	6	18	36	60	61	-1.6	
Shawinigan	6	5	0	2	0	0	21	0	27	7	**	
Centres 10,000 - 49,999												
Alma	19	8	6	8	0	0	0	4	25	20	25.0	
Amos	2	3	0	0	0	0	20	0	22	3	**	
Baie-Comeau	I	0	0	0	0	0	0	0	I	0	n/a	
Cowansville	6	11	2	4	0	0	12	38	20	53	-62.3	
Dolbeau-Mistassini	7	7	0	0	0	0	0	0	7	7	0.0	
Gaspé	6	4	0	0	0	0	0	0	6	4	50.0	
Hawkesbury	0	1	0	0	0	0	0	0	0	I	-100.0	
oliette	15	18	0	8	0	0	18	33	33	59	-44.1	
Lachute	8	6	0	2	0	0	21	6	29	14	107.1	
La Tuque	4	2	0	0	0	0	0	0	4	2	100.0	
Les Îles-de-la-Madeleine	0	2	0	0	0	0	0	2	0	4	-100.0	
Marieville	5	3	2	0	0	0	0	1	7	4	75.0	
Matane	5	2	0	0	0	0	69	0	74	2	**	
Mont-Laurier	8	18	0	0	0	0	3	0	11	18	-38.9	
Montmagny	2	3	0	0	0	8	15	3	17	14	21.4	
Pembroke	0	0	0	0	0	0	0	0	0	0	n/a	
Prévost	8	13	0	6	0	0	6	0	14	19	-26.3	
Rawdon	10	9	0	0	0	0	6	20	16	29	-44.8	
Rivière-du-Loup	13	14	8	2	3	0	34	0	58	16	**	
Roberval	3	2	0	2	0	0	15	0	18	4	**	
Rouyn-Noranda	21	24	0	0	0	0	11	70	32	. 94	-66.0	
Saint-Félicien	4	4	0	0	0	0	0	0	4	4	0.0	
Saint-Georges	13	16	14	12	0	0	32	24	59	52	13.5	
Saint-Lin-Laurentides	22	30	0	0	0	0	17	26	39	56	-30.4	
Sainte-Adèle	14	22	0	0	0	0	3	20	17	42	-59.5	
Sainte-Agathe-des-Monts	14	22	0	0	0	0	J	6	2	42	-39.5	
Sainte-Marie	4	10	4	4	0	0	0	0	8	14	-42.9	
Sainte-Sophie	26	44	4	4	0	0	1	11	33	55	-42.9	
Salaberry-de-Valleyfield	15	44	8	4	3	0	7	29	33	55 44	-40.0	
	2	5	8	4	3	0	0		2	44 6	-25.0 -66.7	
Sept-Îles Sevel Treev		5			0			l 0				
Sorel-Tracy	21		6	0		0	5		32	17	88.2	
Thetford Mines	8	10	4	0	0	0	0	0	12	10	20.0	
Val d'Or Victoriaville	20 14	2 19	0	2	0	0	0	7 7	20 24	 38	81.8	
Total Québec (10,000+)	14	1,377	6 326	12 408	183	266	3,088	3,533	4,705	38 5,584	-36.8 -15.7	

			Québec	2017				
			t Quarter	2016				
		Ro	W			Apt. &	Other	
Submarket	Freeho Condoi		Rer	ntal	Freeho Condon		Rer	ital
	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015
Centres 100,000+								
Gatineau	22	38	0	0	62	93	28	ŀ
Montréal	126	132	0	0	1,580	1,295	753	00, ا
Québec	4	29	0	0	51	97	68	35
Saguenay	0	0	0	0	6	24	15	2
Sherbrooke	17	16	0	0	16	15	30	2
Trois-Rivières	0	4	0	0	4	16	4	7
Centres 50,000 - 99,999								
Drummondville	0	0	0	0	0	0	6	2
Granby	0	13	4	0	22	0	12	I
Rimouski	0	0	0	0	0	4	6	4
Saint-Hyacinthe	4	20	0	0	11	39	23	4
Saint-Jean-sur-Richelieu	0	6	0	0	6	12	12	2
Shawinigan	0	0	0	0	12	0	9	
Centres 10,000 - 49,999								
Alma	0	0	0	0	0	0	0	
Amos	0	0	0	0	8	0	12	
Baje-Comeau	0	0	0	0	0	0	0	
Cowansville	0	0	0	0	0	0	12	3
Dolbeau-Mistassini	0	0	0	0	0	0	0	
Gaspé	0	0	0	0	0	0	0	
Hawkesbury	0	0	0	0	0	0	0	
oliette	0	0	0	0	14	0	4	3
_achute	0	0	0	0	9	6	12	5.
La Tuque	0	0	0	0	0	0	0	
_a î uque _es Îles-de-la-Madeleine	0	0	0	0	0	2	0	
Marieville	0	0	0	0	0	0	0	
Matane	0	0	0	0	0	0	69	
Mont-Laurier	0	0	0	0	0	0	3	
	0	8	0	0	0	2	15	
Montmagny	0	8	0	0	0	2	0	
Pembroke	0	0	0	0	0	0	6	
Prévost	Ű		Ű	•	Ű			
Rawdon Rivière-du-Loup	0	0	0	0	4	20 0	2 34	
•				0				
Roberval Rourne Normanda	0	0	0	0	0	0	15	6
Rouyn-Noranda	0	-	0	0	0	8		
Saint-Félicien	0	0	0	0	0	0	0	
Saint-Georges	0	0	0	0	24	14	8	
Saint-Lin-Laurentides	0	0	0	0	0	0	17	2
Sainte-Adèle	0	0	0	0	0	6	3	I
Sainte-Agathe-des-Monts	0	0	0	0	0	2	l	
Sainte-Marie	0	0	0	0	0	0	0	
Sainte-Sophie	0	0	0	0	0	0	1	I
Salaberry-de-Valleyfield	3	0	0	0	0	17	7	
Sept-Îles	0	0	0	0	0	0	0	
Sorel-Tracy	0	0	0	0	4	0	1	
Thetford Mines	0	0	0	0	0	0	0	
Val d'Or	0	0	0	0	0	6	0	
/ictoriaville	0	0	0	0	4	6	0	

Québec													
		Janua	ary - Marcl	n 2016									
		Ro	)W		Apt. & Other								
Submarket	Freeho		Rer	ntal	Freeho Condor		Rer	ntal					
	YTD 2016		YTD 2016	YTD 2015	YTD 2016		YTD 2016	YTD 2015					
Centres 100,000+		110 2010	110 2010	110 2010	110 2010	110 2010	110 2010	110 2010					
Gatineau	22	38	0	0	62	93	28	1					
Iontréal	126	132	0	0	1,580	1,295	753	1,00					
Québec	4	29	0	0	51	97	68	35					
Saguenay	0	0	0	0	6	24	15	2					
Sherbrooke	17	16	0	0	16	15	30	2					
Trois-Rivières	0	4	0	0	4	16	4	7					
Centres 50,000 - 99,999													
Drummondville	0	0	0	0	0	0	6	2					
Granby	0	13	4	0	22	0	12						
Rimouski	0	0	0	0	0	4	6						
Saint-Hyacinthe	4	20	0	0	11	39	23						
aint-Jean-sur-Richelieu	0	6	0	0	6	12	12	2					
Shawinigan	0	0	0	0	12	0	9						
Centres 10,000 - 49,999													
Alma	0	0	0	0	0	0	0						
Amos	0	0	0	0	8	0	12						
Baie-Comeau	0	0	0	0	0	0	0						
Cowansville	0	0	0	0	0	0	12						
Dolbeau-Mistassini	0	0	0	0	0	0	0						
Gaspé	0	0	0	0	0	0	0						
Hawkesbury	0	0	0	0	0	0	0						
oliette	0	0	0	0	14	0	4	3					
achute	0	0	0	0	9	6	12						
La Tuque	0	0	0	0	0	0	0						
es Îles-de-la-Madeleine	0	0	0	0	0	2	0						
Marieville	0	0	0	0	0	0	0						
Matane 1	0	0	0	0	0	0	69						
Mont-Laurier	0	0	0	0	0	0	3						
10ntmagny	0	8	0	0	0	2	15						
Pembroke	0	0	0	0	0	0	0						
Prévost	0	0	0	0		-							
Rawdon	0	0	0	0	4	0 20	2						
Rivière-du-Loup	3	0	0	0	4	20	34						
Roberval	0	0	0	0	0	0	15						
Rouyn-Noranda	0	0	0	0	0	8							
Saint-Félicien	0	0	0	0	0	° 0	0						
Saint-Feilclen Saint-Georges	0	0	0	0	24	14	8						
aint-Georges Saint-Lin-Laurentides	0	0	0	0	0	0	8						
ainte-Adèle	0	0	0	0	0	6	3						
ainte-Agathe-des-Monts	0	0	0	0	0	6	3						
ainte-Agathe-des-Monts Sainte-Marie	0	0	0	0	0	0	0						
ainte-Marie Sainte-Sophie	0	0	0	0	0	0	0						
•		0				-	-						
Salaberry-de-Valleyfield	3	-	0	0	0	17	7						
Sept-Îles	0	0	0	0	0	0	0						
Sorel-Tracy	0	0	0	0	4	0							
Thetford Mines	0	0	0	0	0	0	0						
/al d'Or	0	0	0	0	0	6	0						
/ictoriaville	0	0	0	0	4 1,837	6 1,684	0						

			Québec					
		Firs	t Quarter	2016				
Submarket	Free	hold	Condor	ninium	Ren	tal	Tor	tal*
Submarket	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015	QI 2016	QI 2015
Centres 100,000+								
Gatineau	134	191	58	95	28	14	220	300
Montréal	554	842	I,637	I,283	760	1,000	3,003	3,125
Québec	180	241	51	77	68	350	299	668
Saguenay	39	58	0	14	15	23	54	95
Sherbrooke	78	85	16	11	30	24	124	120
Trois-Rivières	23	30	4	18	4	70	31	118
Centres 50,000 - 99,999								
Drummondville	34	77	0	0	6	21	40	98
Granby	51	56	22	0	16	16	89	72
Rimouski	28	23	0	4	6	44	34	7
Saint-Hyacinthe	7	46	15	35	23	44	45	125
Saint-Jean-sur-Richelieu	38	22	6	15	16	24	60	6
Shawinigan	6	7	12	0	9	0	27	7
Centres 10,000 - 49,999								
Alma	25	16	0	0	0	4	25	20
Amos	2	3	8	0	12	0	22	
Baie-Comeau		0	0	0	0	0		(
Cowansville	8	15	0	0	12	38	20	53
Dolbeau-Mistassini	7	7	0	0	0	0	7	
Gaspé	6	4	0	0	0	0	6	
Hawkesbury	0		0	0	0	0	0	
loliette	15	26	14	0	4	33	33	59
Lachute	4	8	3	6	12	0	29	 
La Tuque	4	2	0	0	0	0	4	
Les Îles-de-la-Madeleine	0	4	0	0	0	0	0	
Marieville	7	3	0	0	0	0	7	
						0	74	
Matane Mart Laurier	5	2	0	0	69	-		2   {
Mont-Laurier	8	18	0	0	3	0		
Montmagny	2	13	0	0	15	1	17	4
Pembroke	0	0	0	0	0	0	0	(
Prévost	8	19	0	0	6	0	14	19
Rawdon	4	25	0	4	2	0	16	29
Rivière-du-Loup	24	16	0	0	34	0	58	10
Roberval	3	4	0	0	15	0	18	4
Rouyn-Noranda	21	32	0	0	11	62	32	94
Saint-Félicien	4	4	0	0	0	0	4	4
Saint-Georges	27	30	24	12	8	10	59	52
Saint-Lin-Laurentides	22	30	0	0	17	26	39	50
Sainte-Adèle	14	22	0	6	3	14	17	42
Sainte-Agathe-des-Monts	I	4	0	0	I	4	2	8
Sainte-Marie	8	14	0	0	0	0	8	4
Sainte-Sophie	32	44	0	0	1	П	33	5.
Salaberry-de-Valleyfield	26	15	0	17	7	12	33	4
Sept-Îles	2	5	0	0	0	1	2	
Sorel-Tracy	27	17	4	0	I	0	32	1
Thetford Mines	12	10	0	0	0	0	12	10
Val d'Or	20	4	0	6	0	ľ	20	
Victoriaville	20	31	4	6	0	i	24	3
Total Québec (10,000+)	1,561	2,126	1,878	1,609	1,214	1,849	4,705	5,58

Table 3.5: Completions by Submarket and by Intented Market Québec												
		Janua	ary - Marcl	n 2016								
	Free	hold	Condor	ninium	Ren	ntal	То	tal*				
Submarket	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015				
Centres 100,000+												
Gatineau	134	191	58	95	28	14	220	300				
Montréal	554	842	1,637	I,283	760	1,000	3,003	3,125				
Québec	180	241	51	77	68	350	299	668				
Saguenay	39	58	0	14	15	23	54	95				
Sherbrooke	78	85	16	11	30	24	124	120				
Trois-Rivières	23	30	4	18	4	70	31	118				
Centres 50,000 - 99,999												
Drummondville	34	77	0	0	6	21	40	98				
Granby	51	56	22	0	16	16		72				
Rimouski	28	23	0	4	6	44	34	71				
Saint-Hyacinthe	7	46	15	35	23	44		125				
Saint-Jean-sur-Richelieu	38	22	6	15	16	24		61				
Shawinigan	6	7	12	0	9	0		7				
Centres 10,000 - 49,999	0	,	12	Ū	7	0	27	,				
	25		0	0	0	4	25	20				
Alma	25	16	0		0	4		20				
Amos	2	3	8	0	12	0		3				
Baie-Comeau		0	0	0	0	0		0				
Cowansville	8	15	0	0	12	38	20	53				
Dolbeau-Mistassini	7	7	0	0	0	0	7	7				
Gaspé	6	4	0	0	0	0	6	4				
Hawkesbury	0		0	0	0	0	0					
Joliette	15	26	14	0	4	33	33	59				
Lachute	14	8	3	6	12	0	29	14				
La Tuque	4	2	0	0	0	0	4	2				
Les Îles-de-la-Madeleine	0	4	0	0	0	0	0	4				
Marieville	7	3	0	0	0	I	7	4				
Matane	5	2	0	0	69	0	74	2				
Mont-Laurier	8	18	0	0	3	0	11	18				
Montmagny	2	13	0	0	15		17	14				
Pembroke	0	0	0	0	0	0		0				
Prévost	8	19	0	0	6	0		19				
Rawdon	14	25	0	4	2	0		29				
Rivière-du-Loup	24	16	0	0	34	0		16				
and the second			0			0						
Roberval	3	4		0	15							
Rouyn-Noranda	21	32	0	0		62						
Saint-Félicien	4	4	0	0	0	0	-					
Saint-Georges	27	30	24	12	8	10						
Saint-Lin-Laurentides	22	30	0	0	17	26						
Sainte-Adèle	14	22	0	6	3	14	17	42				
Sainte-Agathe-des-Monts	1	4	0	0	I	4	2	8				
Sainte-Marie	8	14	0	0	0	0	8	14				
Sainte-Sophie	32	44	0	0	1	11	33	55				
Salaberry-de-Valleyfield	26	15	0	17	7	12	33	44				
Sept-Îles	2	5	0	0	0	I	2					
Sorel-Tracy	27	17	4	0	-	0						
Thetford Mines	12	10	0	0	0	0						
Val d'Or	20	4	0	6	0	1	20					
Victoriaville	20	31	4	6	0	1	20					
Total Québec (10,000+)	1,561	2,126	1,878	1,609	1,214	1,849						

т	able 4:	Abso	rbed S	ingle-I	Detach	ned Un	its by	Price	Range	in Qu	ébec		
				Fi	rst Qı	larter	2016						
					Price F	Ranges							
Submarket	< \$15	50,000	\$150, \$199		\$200, \$249			\$250,000 - \$299,999		\$300,000 +		Median	Average
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Price (\$)	Price (\$)
Drummondville													
QI 2016	0	0.0	4	30.8	4	30.8	2	15.4	3	23.I	13	242,000	256,880
QI 2015	0	0.0	10	43.5	5	21.7	4	17.4	4	17.4	23	209,775	230,059
Year-to-date 2016	0	0.0	4	30.8	4	30.8	2	15.4	3	23.I	13	242,000	256,880
Year-to-date 2015	0	0.0	10	43.5	5	21.7	4	17.4	4	17.4	23	209,775	230,059
Granby													
QI 2016	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	352,500	431,894
QI 2015	0	0.0	0	0.0	5	17.2	10	34.5	14	48.3	29	289,000	342,485
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	352,500	431,894
Year-to-date 2015	0	0.0	0	0.0	5	17.2	10	34.5	14	48.3	29	289,000	342,485
Rimsouki <sup>1</sup>													
QI 2016	0	0.0	1	12.5	I	12.5	3	37.5	3	37.5	8	269,750	291,688
QI 2015	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	245,000	334,490
Year-to-date 2016	0		1	12.5	1	12.5	3	37.5	3	37.5	8	269,750	291,688
Year-to-date 2015	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	245,000	334,490
Saint-Hyacinthe													
QI 2016	0	0.0	0	0.0	2	40.0	0	0.0	3	60.0	5	352,000	482,593
QI 2015	0		0	0.0	0	0.0	0	0.0	2	100.0	2	350,000	350,000
Year-to-date 2016	0		0	0.0	2	40.0	0	0.0	3	60.0	- 5	352,000	482,593
Year-to-date 2015	0		0	0.0	0	0.0	0	0.0	2	100.0	2	350,000	350,000
Saint-Jean-sur-Richelieu	Ű	0.0	Ŭ	0.0	Ű	0.0	U	0.0	-	100.0	-	550,000	550,000
QI 2016	0	0.0	2	6.1	2	6.1	7	21.2	22	66.7	33	300,000	337,410
QI 2015	0		0	0.0	- 3	21.4	, 	7.1	10	71.4	14	330,401	334,893
Year-to-date 2016	0		2	6.1	2	6.1	. 7	21.2	22	66.7	33	300,000	337,410
Year-to-date 2015	0		0	0.0	3	21.4	,	7.1	10	71.4	14	330,401	334,893
Shawinigan	Ŭ	0.0	U	0.0	J	21.1		7.1	10	71.1		550,101	551,075
QI 2016	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	250,000	250,000
QI 2015	0		0	0.0	5	83.3		16.7	0	0.0	6	238,000	238,069
Year-to-date 2016	0		0	0.0	0	0.0		100.0	0	0.0	0	250,000	250,007
Year-to-date 2015	0		0	0.0	5	83.3	1	16.7	0	0.0	6	238,000	238,069
Gatineau CMA	Ū	0.0	U	0.0	J	05.5	1	10.7	U	0.0	0	230,077	230,007
QI 2016	0	0.0	0	0.0	0	0.0	3	12.0	22	88.0	25	395,999	414,982
QI 2015	0		4		4	3.9	9	8.7	86	83.5	103	400,000	416,305
Year-to-date 2016	0		0	0.0	4	0.0	3	12.0		88.0	25	395,999	416,303
Year-to-date 2015	0		4		4		3 9	8.7		83.5	103	400,000	414,982
Montréal CMA	0	0.0	4	3.7	4	3.9	7	0.7	00	03.5	103	400,000	410,305
		0.0		0.4	12	4.2	27	12.0	225	02.5	285	400,000	440.000
QI 2016 QI 2015	0		1 3	0.4 0.9	12 18	4.2 5.1	37 43	13.0 12.2		82.5 81.5	352	400,000 394,989	448,893
QT 2015 Year-to-date 2016				0.9	18	5.1 4.2	43 37	12.2		81.5	285		430,197
Year-to-date 2015	0		l 3		12	4.2 5.1	37 43	13.0				400,000 394,989	448,893
	1	0.3	3	0.9	18	5.1	43	12.2	287	81.5	352	374,789	430,197
		0.0		2.0	4	0.0	0	14.0	27	74.0	50	205 422	411.570
QI 2016	0			2.0	4	8.0	8	16.0		74.0	50	385,428	411,570
QI 2015	0		0	0.0	7	8.6	33	40.7	41	50.6	81	300,000	331,550
Year-to-date 2016	0			2.0	4		8	16.0		74.0			411,570
Year-to-date 2015	0	0.0	0	0.0	7	8.6	33	40.7	41	50.6	81	300,000	331,550

Source: CMHC (Market Absorption Survey)

<sup>1</sup>This centre is new to our survey as of 2013

	Table 4	: Abso	rbed S					Price	Range	in Qu	ébec		
				Fi		arter	2016						
		Price Ranges											
Submarket	< \$15	50,000	\$150, \$199		\$200, \$249		\$250, \$299		\$300,	+ 000	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Πισο (ψ)	πιας (ψ)
Saguenay CMA													
QI 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
QI 2015	0	0.0	1	6.7	5	33.3	3	20.0	6	40.0	15	250,000	291,454
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	1	6.7	5	33.3	3	20.0	6	40.0	15	250,000	291,454
Sherbrooke CMA													
QI 2016	0	0.0	0	0.0	I	14.3	3	42.9	3	42.9	7	259,000	318,700
QI 2015	0	0.0	3	7.0	5	11.6	5	11.6	30	69.8	43	330,000	346,584
Year-to-date 2016	0	0.0	0	0.0	I	14.3	3	42.9	3	42.9	7	259,000	318,700
Year-to-date 2015	0	0.0	3	7.0	5	11.6	5	11.6	30	69.8	43	330,000	346,584
Trois-Rivières CMA													
QI 2016	0	0.0	I	14.3	2	28.6	I	14.3	3	42.9	7	250,000	344,714
QI 2015	0	0.0	2	9.1	3	13.6	8	36.4	9	40.9	22	268,926	336,164
Year-to-date 2016	0	0.0	I	14.3	2	28.6	I	14.3	3	42.9	7	250,000	344,714
Year-to-date 2015	0	0.0	2	9.1	3	13.6	8	36.4	9	40.9	22	268,926	336,164
Total Urban Centres in (	Québec (!	50,000+)											
QI 2016	0	0.0	10	2.3	28	6.3	65	14.7	339	76.7	442	385,428	421,848
QI 2015	1	0.1	24	3.4	64	9.1	119	17.0	492	70.3	700	350,000	390,314
Year-to-date 2016	0	0.0	10	2.3	28	6.3	65	14.7	339	76.7	442	385,428	421,848
Year-to-date 2015	1	0.1	24	3.4	64	9.1	119	17.0	492	70.3	700	350,000	390,314

Source: CMHC (Market Absorption Survey)

			Table 5: M	LS® Resi	dential Ac	tivity for	Quebec			
				First (	Quarter 2	016				
		Number of Sales <sup>1</sup>	Yr/Yr <sup>2</sup> (%)	Sales SA <sup>1</sup>	Number of New Listings <sup>1</sup>	New Listings SA <sup>1</sup>	Sales-to- New Listings SA <sup>2</sup>	Average Price <sup>1</sup> (\$)	Yr/Yr <sup>2</sup> (%)	Average Price <sup>1</sup> (\$) SA
2015	January	3,927	-3.8	5,85 l	15,166	13,434	43.6	263,695	0.3	271,995
	February	6,304	-0.5	5,777	15,732	3, 73	43.9	266,844	1.2	272,256
	March	8,581	8.0	6,075	6,95	3, 7	46. I	269,823	2.3	274,307
	April	8,529	9.3	6,183	15,106	13,355	46.3	272,446	1.9	274,011
	May	8,169	7.1	6,438	14,676	13,280	48.5	276,880	0.0	273,680
	June	6,987	9.4	6,184	12,495	13,436	46.0	278,789	1.7	275,303
	July	5,452	-0.7	6,173	11,978	I 3,368	46.2	278,328	0.8	274,546
	August	5,098	6.8	6,269	11,504	13,204	47.5	279,573	3.0	277,952
	September	5,381	0.1	6,164	3,73	3,  3	47.0	281,530	4.0	281,118
	October	5,525	2.0	6,244	I 3,059	13,252	47.1	275,798	-0.7	272,009
	November	5,390	6.3	6,307	11,403	13,339	47.3	283,862	1.9	281,232
	December	4,800	11.3	6,504	8,307	14,020	46.4	276,366	1.1	276,883
2016	January	4,262	8.5	6,423	l 4,627	13,214	48.6	273,320	3.7	280,961
	February	7,225	14.6	6,349	15,907	12,824	49.5	272,947	2.3	278,864
	March	8,82 I	2.8	6,357	١5,500	12,583	50.5	274,616	1.8	279,268
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	QI 2015	18,812	2.4	17,703	47,849	39,778	44.5	267,546	1.5	272,874
	QI 2016	20,308	8.0	19,129	46,034	38,621	49.5	273,750	2.3	279,702
	YTD 2015	18,812	2.4		47,849			267,546	1.5	
	YTD 2016	20,308	8.0		46.034			273,750	2.3	

 $\ensuremath{\mathsf{MLS}}\xspace{\ensuremath{\mathsf{B}}}$  is a registered trademark of the Canadian Real Estate Association (CREA).

<sup>I</sup>Source: CREA

 $^2 \text{Source: CMHC, adapted from MLS® data supplied by CREA}$ 

	Table 6: Level of Economic Indicators for Québec First Quarter 2016													
				es egage s (%)	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Rate (U.S.			
		\$100,000	l Yr. Term	5 Yr. Term				(2002=100)	(\$)	(\$,000)	cents)			
2015	January - March	568	3.0	4.8	4,089.1	7.4	3,802	105.8	814	34,447,396	79.20			
	April - June	561	2.9	4.6	4,097. I	7.7	11,304	104.7	824	37,028,756	81.10			
	July - September	561	2.9	4.6	4,099.4	7.8	11,756	96.4	843	36,961,676	75.79			
	October - December	561	3.1	4.6	4,102.7	7.6	4,350	104.7	839	36,594,501	74.50			
2016	January - March	561	3.1	4.6	4,104.9	7.6		100.3	843		74.03			
	April - June													
	July - September													
	October - December													

	Table 6.1: Growth <sup>(1)</sup> of Economic Indicators for Québec First Quarter 2016														
		Inter	est Rate				Migration Total Net	Consumer Confidence Index	Average	I <sup>*</sup> Iani itacti irinσ	Exchange Rate				
		P&I Per	Mort Rat	tes	Employment SA	Unemployment Rate SA			Weekly Wages						
		\$100,000	l Yr. Term	5 Yr. Term											
2015	January - March	-3.8	-0.2	-0.4	0.7	-0.3	-51.0	0.9	0.2	0.3	-12.2				
	April - June	-1.5	-0.3	-0.2	1.3	-0.1	-30.1	5.9	1.0	1.0	-12.2				
	July - September	-1.5	-0.3	-0.2	1.0	0.0	-12.4	8.4	3.2	-1.7	-16.7				
	October - December	-1.5	-0.1	-0.2	1.0	0.0	**	26.7	3.4	-1.6	-14.8				
2016	January - March	-1.2	0.2	-0.1	0.4	0.1		-5.1	3.7		-6.5				
	April - June														
	July - September														
	October - December														

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Canada Mortgage and Housing Corporation

### METHODOLOGY

#### Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

#### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

# STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

# DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

### INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

## GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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