

System of National Accounts

Système de comptabilité nationale

## National income and expenditure accounts

Fourth quarter 1980

## Comptes nationaux des revenus et des dépenses

Quatrième trimestre 1980

NOT FOR LOAN  
NE PAS EMPRUNTER PAS



### Note

This and other government publications may be purchased from local authorized agents and other community bookstores or by mail order.

Mail orders should be sent to Publications Distribution, Statistics Canada, Ottawa, K1A 0T6, or to Publishing Centre, Supply and Services Canada, Ottawa, K1A 0S9.

Inquiries about this publication should be addressed to:

System of National Accounts,  
Gross National Product Division,

Statistics Canada, Ottawa, K1A 0T6 (telephone: 995-0611) or to a local Advisory Services office:

|                    |            |
|--------------------|------------|
| St. John's (Nfld.) | (726-0713) |
| Halifax            | (426-5331) |
| Montréal           | (283-5725) |
| Ottawa             | (992-4734) |
| Toronto            | (966-6586) |
| Winnipeg           | (949-4020) |
| Regina             | (359-5405) |
| Edmonton           | (420-3027) |
| Vancouver          | (666-3695) |

Toll-free access to the regional statistical information service is provided in Nova Scotia, New Brunswick, and Prince Edward Island by telephoning 1-800-565-7192. Throughout Saskatchewan, the Regina office can be reached by dialing 1-800-667-3524, and throughout Alberta, the Edmonton office can be reached by dialing 1-800-222-6400.

### Nota

On peut se procurer cette publication, ainsi que toutes les publications du gouvernement du Canada, auprès des agents autorisés locaux, dans les librairies ordinaires ou par la poste.

Les commandes par la poste devront parvenir à Distribution des publications, Statistique Canada, Ottawa, K1A 0T6, ou à Imprimerie et édition, Approvisionnements et services Canada, Ottawa, K1A 0S9.

Toutes demandes de renseignements sur la présente publication doivent être adressées à:

Système de comptabilité nationale,  
Division du produit national brut,

Statistique Canada, Ottawa, K1A 0T6 (téléphone: 995-0611) ou à un bureau local des Services consultatifs situé aux endroits suivants:

|                    |            |
|--------------------|------------|
| St. John's (T.-N.) | (726-0713) |
| Halifax            | (426-5331) |
| Montréal           | (283-5725) |
| Ottawa             | (992-4734) |
| Toronto            | (966-6586) |
| Winnipeg           | (949-4020) |
| Regina             | (359-5405) |
| Edmonton           | (420-3027) |
| Vancouver          | (666-3695) |

On peut obtenir une communication gratuite avec le service régional d'information statistique de la Nouvelle-Écosse, du Nouveau-Brunswick et de l'Île-du-Prince-Édouard en composant 1-800-565-7192. En Saskatchewan, on peut communiquer avec le bureau régional de Regina en composant 1-800-667-3524, et en Alberta, avec le bureau d'Edmonton au numéro 1-800-222-6400.

Statistics Canada  
Gross National Product Division

Statistique Canada  
Division du produit national brut

System of National Accounts

Système de comptabilité nationale

## National income and expenditure accounts

Fourth quarter 1980  
and preliminary annual

## Comptes nationaux des revenus et des dépenses

Quatrième trimestre 1980  
et données annuelles préliminaires

Published under the authority of  
the Minister of Supply and  
Services Canada

Publication autorisée par  
le ministre des Approvisionnements et  
Services Canada

Statistics Canada should be credited when  
reproducing or quoting any part of this document

Reproduction ou citation autorisée sous réserve  
d'indication de la source: Statistique Canada

© Minister of Supply  
and Services Canada 1981

© Ministre des Approvisionnements  
et Services Canada 1981

April 1981  
3-1100-513

Avril 1981  
3-1100-513

Price: Canada, \$6.00, \$24.00 a year  
Other Countries, \$7.20, \$28.80 a year

Prix: Canada, \$6.00, \$24.00 par année  
Autres pays, \$7.20, \$28.80 par année

Catalogue 13-001, Vol. 28, No. 4

Catalogue 13-001, vol. 28, n° 4

ISSN 0318-708X

ISSN 0318-708X

Ottawa

Ottawa



## THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and on services is portrayed in the Input-Output tables of the System (Catalogue with prefix 15). The indexes of Real Domestic Product by Industry (included with the Catalogue carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to Gross Domestic Product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue with prefix 14).

Both the Input-Output tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by Financial Flow Accounts (Catalogue with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Levels of outstanding financial assets and liabilities are published annually as a major contribution towards a complete national balance sheet.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, *A System of National Accounts* (Studies in Methods, Series F, No. 2 Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

## LE SYSTÈME DE COMPTABILITÉ NATIONALE

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, la description du cadre théorique et l'explication des sources et des méthodes) porteront désormais le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels des revenus et des dépenses (paraissant dans les publications dont le n° de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance canadienne des paiements internationaux (n° de catalogue commençant par 67) font également partie, sous leur forme sommaire, du système de comptabilité nationale; elles ont même existé avant les comptes des revenus et des dépenses.

Une nomenclature beaucoup plus détaillée d'industries et de biens et services figure dans les tableaux d'entrées-sorties du système (n° de catalogue commençant par 15). Les indices du produit intérieur réel par industrie (compris dans les publications dont les n°s de catalogue commencent par 61) mesurent, en dollars constants, l'apport de chaque branche d'activité au produit intérieur brut au coût des facteurs. Un rapport est établi entre les entrées et sorties dans les études de productivité (publications dont le n° de catalogue commence par 14).

L'établissement est l'unité primaire de production industrielle tant dans les tableaux d'entrées-sorties que dans les indices du produit intérieur réel. Les comptes de flux financiers (publications dont les n°s de catalogue commencent par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. Les niveaux des actifs et passifs financiers en circulation sont disponibles annuellement; ils constituent un élément important d'un bilan national exhaustif.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité juridique que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données établies sur une certaine base (l'établissement par exemple) de manière à les faire correspondre aux données établies sur une autre base (société ou entreprise).

Dans ses grandes lignes, le système de comptabilité nationale du Canada suit de très près la norme internationale exposée dans la publication des Nations Unies intitulée *Système de comptabilité nationale* (Études méthodologiques, série F, n° 2, rév. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1970).



## Table of Contents

|   | Page       |
|---|------------|
| <b>Introduction</b>   | <b>xii</b> |
| <b>Table</b>  |            |
| Tables Unadjusted for Seasonal Variation:   |            |
| 1. National Income and Gross National Product, by Quarters  | 2          |
| 2. Gross National Expenditure, by Quarters  | 4          |
| 3. Relation Between Gross National Product at Market Prices and Gross Domestic Product at Factor Cost, by Quarters  | 6          |
| 4. Sources of Personal Income, by Quarters  | 6          |
| 5. Disposition of Personal Income, by Quarters  | 8          |
| 6. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government, by Quarters                      | 10         |
| 7. Transactions of Residents with Non-residents in the National Income and Expenditure Accounts, by Quarters        | 20         |
| 8. Sources of Gross Saving, by Quarters   | 22         |
| 8A. Undistributed Corporation Profits, by Quarters  | 24         |
| 9. Disposition of Gross Saving, by Quarters   | 26         |
| 10. Gross National Expenditure in Constant (1971) Dollars, by Quarters  | 28         |
| Tables Adjusted for Seasonal Variation and at Annual Rates:   |            |
| 11. National Income and Gross National Product, by Quarters   | 34         |
| 12. Gross National Expenditure, by Quarters   | 36         |
| 13. Relation Between Gross National Product at Market Prices and Gross Domestic Product at Factor Cost, by Quarters | 38         |
| 14. Sources of Personal Income, by Quarters   | 38         |
| 15. Disposition of Personal Income, by Quarters   | 40         |
| 16. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government, by Quarters                     | 42         |
| 17. Transactions of Residents with Non-residents in the National Income and Expenditure Accounts, by Quarters       | 52         |
| 18. Sources of Gross Saving, by Quarters  | 54         |
| 18A. Undistributed Corporation Profits, by Quarters   | 56         |

## Table des matières

|  | Page      |
|--|-----------|
| <b>Introduction</b>  | <b>xi</b> |
| <b>Tableau</b>   |           |
| Séries non corrigées des variations saisonnières:  |           |
| 1. Revenu national et produit national brut, par trimestre   | 2         |
| 2. Dépense nationale brute, par trimestre  | 4         |
| 3. Rapport entre le produit national brut aux prix du marché et le produit intérieur brut au coût des facteurs, par trimestre    | 6         |
| 4. Provenance du revenu personnel, par trimestre   | 6         |
| 5. Emploi du revenu personnel, par trimestre   | 8         |
| 6. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre             | 10        |
| 7. Opérations entre les résidents et les non-résidents d'après les comptes nationaux des revenus et des dépenses, par trimestre  | 20        |
| 8. Provenance de l'épargne brute, par trimestre  | 22        |
| 8A. Bénéfices non répartis des corporations, par trimestre   | 24        |
| 9. Emploi de l'épargne brute, par trimestre  | 26        |
| 10. Dépense nationale brute en dollars constants (1971), par trimestre   | 28        |
| Séries corrigées des variations saisonnières, au taux annuel:  |           |
| 11. Revenu national et produit national brut, par trimestre  | 34        |
| 12. Dépense nationale brute, par trimestre   | 36        |
| 13. Rapport entre le produit national brut aux prix du marché et le produit intérieur brut au coût des facteurs, par trimestre   | 38        |
| 14. Provenance du revenu personnel, par trimestre  | 38        |
| 15. Emploi du revenu personnel, par trimestre  | 40        |
| 16. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre            | 42        |
| 17. Opérations entre les résidents et les non-résidents d'après les comptes nationaux des revenus et des dépenses, par trimestre | 52        |
| 18. Provenance de l'épargne brute, par trimestre   | 54        |
| 18A. Bénéfices non répartis des corporations, par trimestre  | 56        |

**TABLE OF CONTENTS – Concluded**

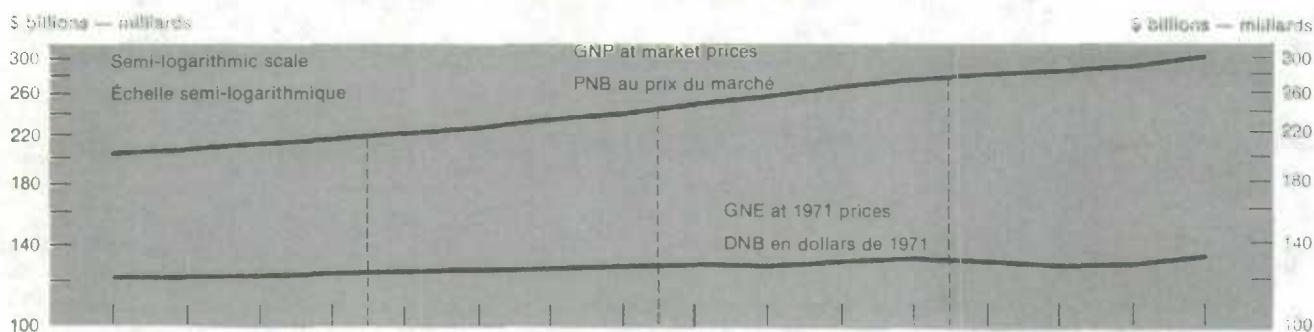
| Table  | Page |
|--|------|
| 19. Disposition of Gross Saving, by Quarters   | 58   |
| 20. Gross National Expenditure in Constant<br>(1971) Dollars, by Quarters                        | 60   |
| 21. Implicit Price Indexes, Gross National Ex-<br>penditure, by Quarters                         | 64   |
| 22. Fixed-Weighted Price Indexes for Gross<br>National Expenditure, 1971 Weights, by<br>Quarters | 66   |

**TABLE DES MATIÈRES – fin**

| Tableau   | Page |
|---|------|
| 19. Emploi de l'épargne brute, par trimestre  | 58   |
| 20. Dépense nationale brute en dollars constants<br>(1971), par trimestre                         | 60   |
| 21. Indices implicites de prix, dépense nationale<br>brute, par trimestre                         | 64   |
| 22. Indices de prix à pondération fixe – Dépense<br>nationale brute, poids de 1971, par trimestre | 66   |

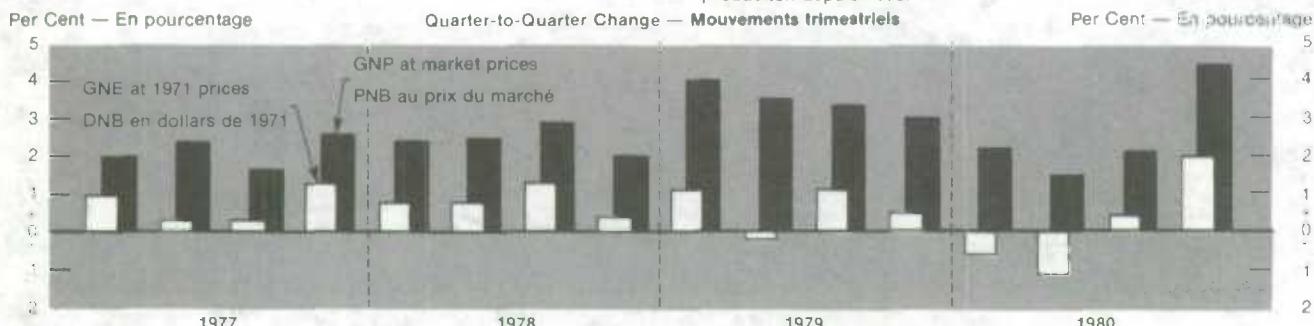
Gross National Product increased 10.7% to a level of \$288.1 billion in 1980. In volume terms, GNP was virtually unchanged for the year.

Le produit national brut accuse en 1980 une progression de 10.7%, qui le porte à \$288.1 milliards. En volume, le PNB reste pratiquement inchangé pour l'année.



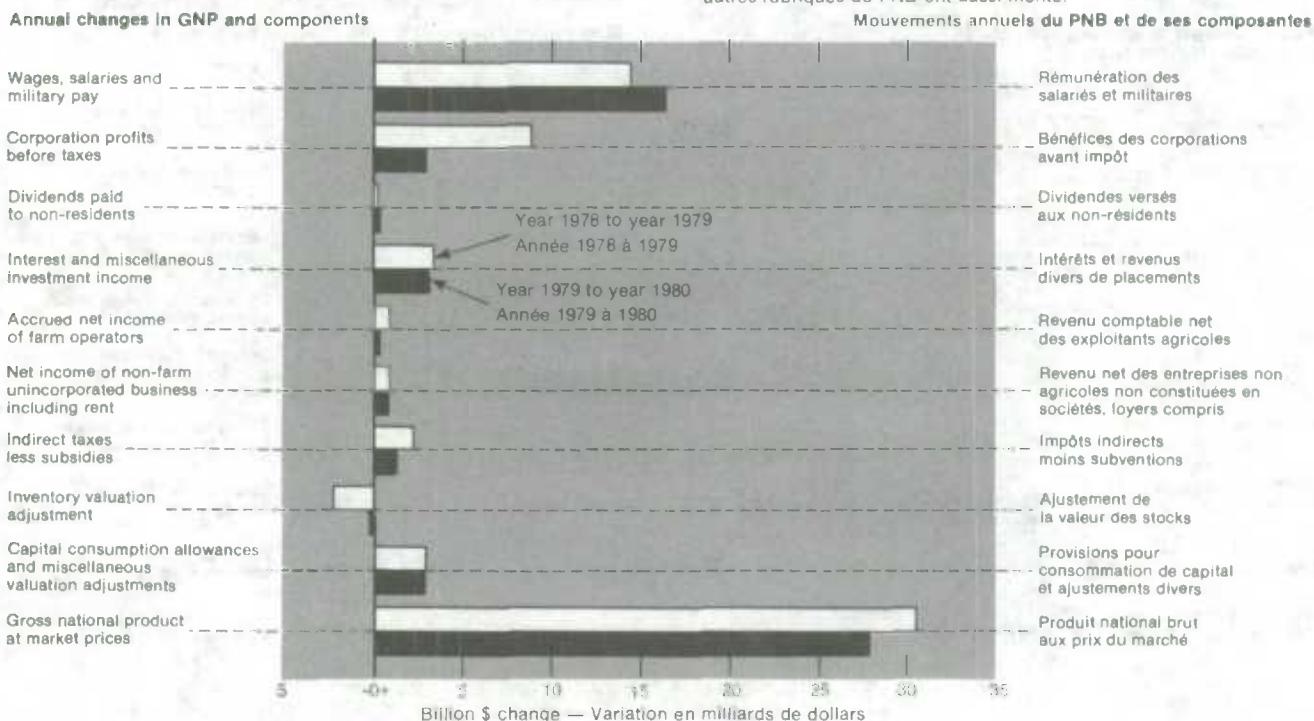
Gross National Product, seasonally adjusted at annual rates, rose to \$301.8 billion in the fourth quarter of 1980, an increase of 4.4%. After allowing for price changes, GNP increased 2%, the strongest quarterly gain in output since 1976.

Après désaisonnalisation au taux annuel, le produit national brut s'est accru de 4.4% au quatrième trimestre de 1980 pour atteindre \$301.8 milliards. Après correction de la variation des prix, l'augmentation est de 2%, ce qui constitue en fait la plus forte hausse trimestrielle de la production depuis 1976.



Wages, salaries and supplementary labour income grew 11.3% in 1980. Corporation Profits before taxes rose 8.6%, well below the 35.4% gain in 1979. All other components of GNP also rose.

La rémunération des salariés s'est accrue de 11.3% en 1980. Les bénéfices des sociétés avant impôt ont augmenté de 8.6%, soit beaucoup moins qu'en 1979, alors que la hausse avait été de 35.4%. Toutes les autres rubriques du PNB ont aussi monté.

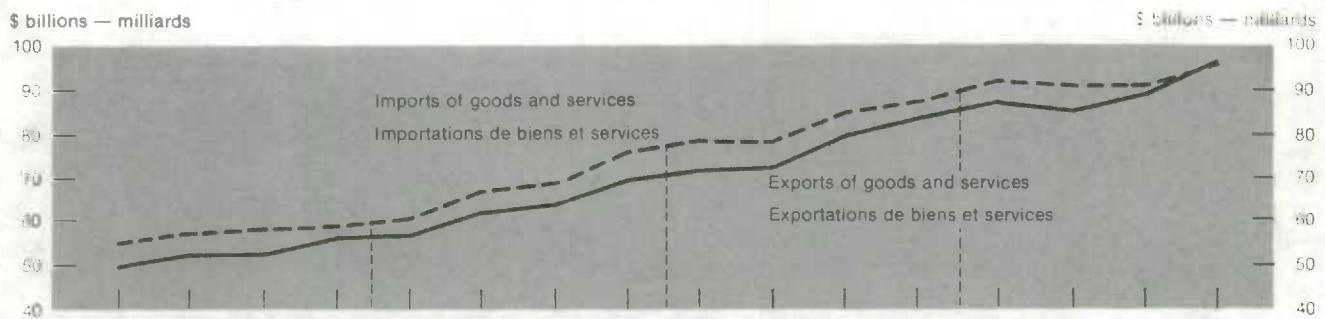


Note: All quarterly data adjusted for seasonal variation and annual rates.

Nota: Toutes les séries trimestrielles sont corrigées des variations saisonnières, aux taux annuels.

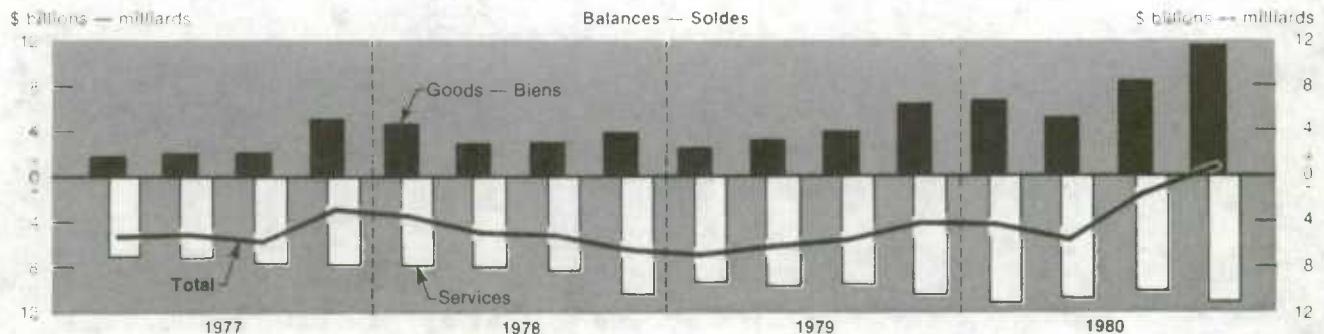
In 1980, Exports of goods and Services increased 16.9% while Imports of goods and services rose 12.1% resulting in a deficit of \$2.8 billion compared to a deficit of \$5.8 billion in 1979.

En 1980, les exportations et importations de biens et services augmentaient respectivement de 16.9% et 12.1%; le déficit s'élevait à \$2.8 milliards comparativement à \$5.8 milliards en 1979.



In the fourth quarter of 1980, Exports of Goods and Services increased 8.5% while Imports grew 5.8%. The balance of trade in goods and services showed a surplus of \$.6 billion, the first surplus since early 1973.

Au quatrième trimestre de 1980, les exportations de biens et services augmentaient de 8.5% pendant que les importations montaient de 5.8%. La balance commerciale des biens et services accuse un surplus de \$.6 milliard, le premier depuis le début de 1973.

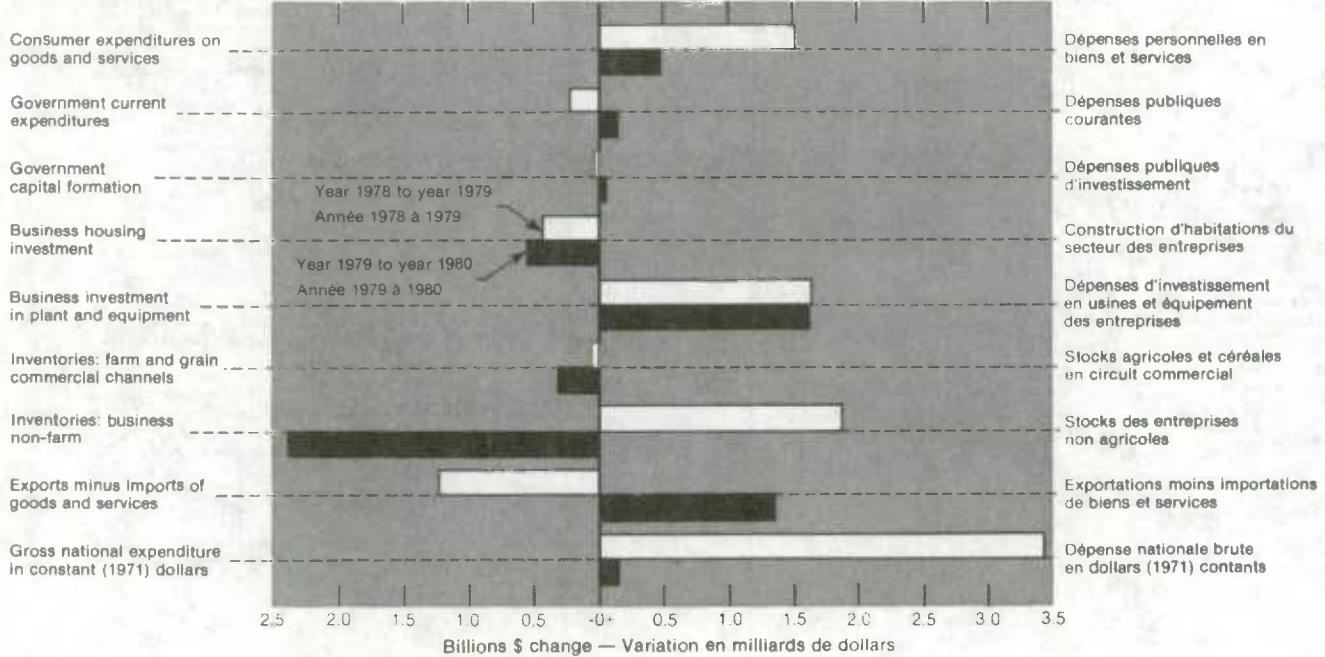


Final domestic demand increased slowly with weak demand in the consumer, housing and government sectors. Business investment in inventories was reduced following substantial accumulation in 1979, but outlays for plant and equipment continued to expand at a rapid rate.

La demande intérieure finale a progressé lentement; la demande dans les secteurs de la consommation, du logement et des administrations publiques a été faible. Les mises en stocks des entreprises ont baissé après les importantes augmentations de 1979, mais les dépenses en usines et matériel ont continué de croître à un rythme rapide.

Annual changes in GNE and components  
in constant (1971) dollars

Mouvements annuels de la DNB et de ses composants  
en dollars (1971) constants

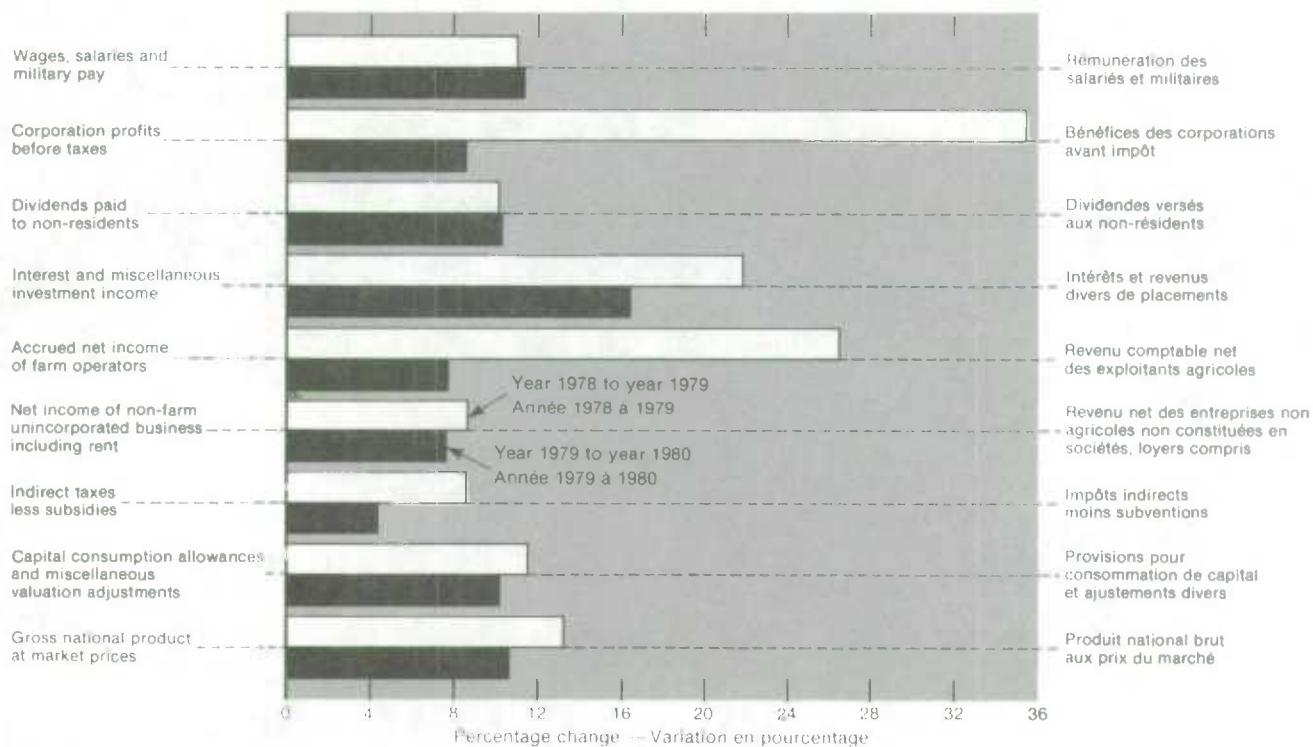


Note: All quarterly data adjusted for seasonal variation and at annual rates.

Nota: Toutes les séries trimestrielles sont corrigées des variations saisonnières, aux taux annuels.

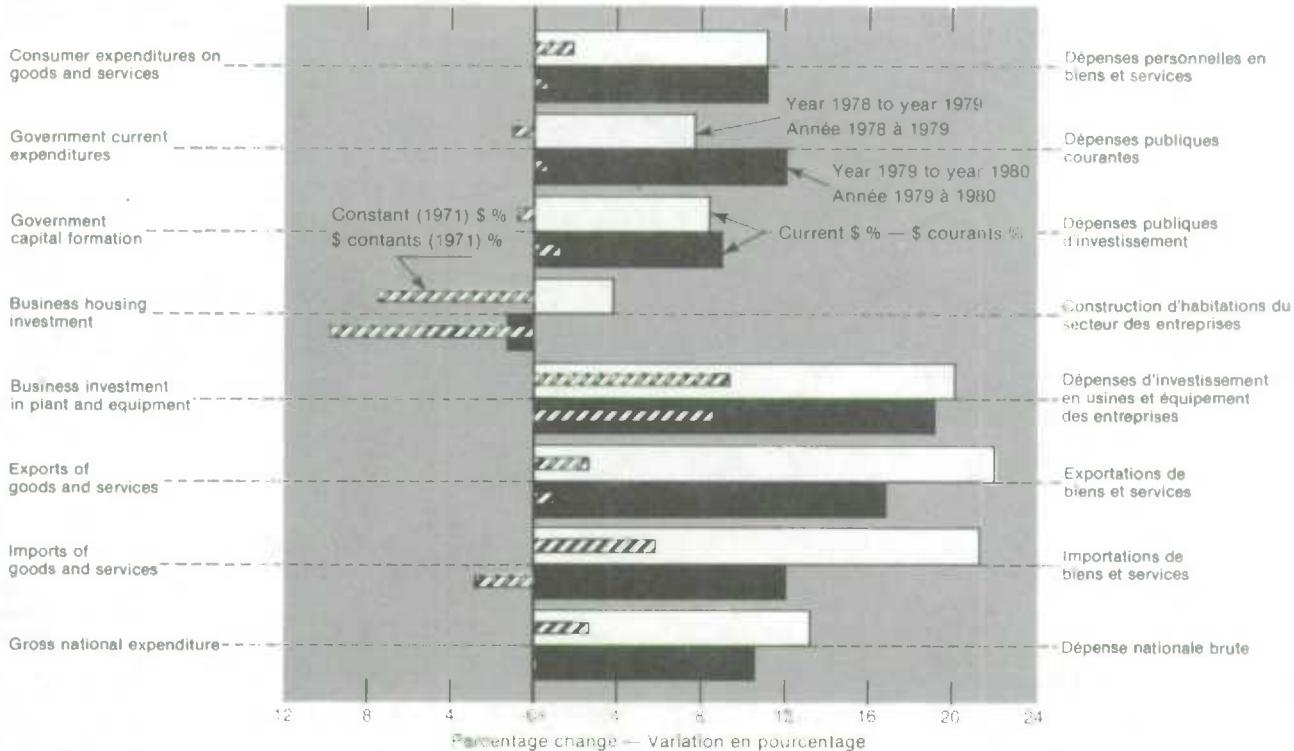
## Annual Changes in GNP and Components

### Mouvements annuels du PNB et de ses composantes



## Annual Changes in GNE and Components

### Mouvements annuels de la DNB et de ses composantes





## Introduction

### GROSS NATIONAL PRODUCT

#### Fourth Quarter 1980

Gross National Product, seasonally adjusted at annual rates, increased to \$301.8 billion in the fourth quarter; after allowing for price change, the rise was 2.0%, the strongest quarterly gain in output since early 1976. The increase in GNP was primarily the result of a sharp increase in merchandise exports, and indeed the highlight of the quarter was the re-appearance of a current account surplus in the Canadian balance of international payments for the first time since early 1974. Real final domestic demand rose 1.2% during the quarter.

The nominal merchandise trade balance reached a record \$11.7 billion at annual rates. Merchandise exports increased 10.0%, with most of the increase representing higher volume as prices rose only 1.4%. Exports of automotive products rose strongly, perhaps more reflective of optimism in the industry than of U.S. consumer demand. The value of shipments abroad of gold, natural gas, newsprint, and rolling mill products also rose significantly. Weak demand for many agricultural and mining products on world commodity markets was evident in lower exports and prices for goods such as lumber and mineral fuels. Following four consecutive quarters of decline, merchandise imports rose 4.5% in volume in the fourth quarter. Automotive products, machinery and equipment, and chemicals accounted for most of this increase.

The housing market continued to recover for the second quarter in a row, with real expenditure up 2.2%. Business outlays for plant and equipment rose 2.3% in real terms, with a recovery in purchases of farm machinery leading the increase. Consumer demand rose 1.3%, as increases in non-automotive durables and semi-durables such as furniture, appliances, and clothing outweighed a reversal of the third quarter recovery in the domestic auto market. The strong 2.1% gain in consumption of services was primarily the result of a sharp increase in travel abroad by Canadians. Rapid price increases for food and energy helped to reduce demand for non-durable goods.

## Introduction

### PRODUIT NATIONAL BRUT

#### Quatrième trimestre 1980

Après désaisonnalisation au taux annuel, le Produit national brut s'est accru au quatrième trimestre de 1980 pour atteindre \$301.8 milliards. Après correction de la variation des prix, cette augmentation est de 2.0 %, ce qui constitue en fait la plus forte hausse trimestrielle de la production depuis le début de 1976. L'accroissement du PNB est d'abord imputable à une forte progression des exportations de marchandises, et de fait l'événement marquant du trimestre a été le retour d'un excédent au compte courant de la balance canadienne des paiements internationaux pour la première fois depuis le début de 1974. Par ailleurs, la demande intérieure réelle s'est accrue de 1.2 % au cours du trimestre.

Le solde du commerce de marchandises en valeur nominale atteint le niveau record de \$11.7 milliards, au taux annuel. Les exportations de marchandises augmentent de 10.0 %, la plus grande partie de cette augmentation étant imputable à une hausse du volume, puisque les prix ne progressent que de 1.4 %. Les exportations de produits de l'automobile progressent fortement, ce qui traduit peut-être plus l'optimisme au sein de ce secteur que la demande des consommateurs aux États-Unis. On observe également une hausse appréciable de la valeur des livraisons à l'étranger d'or, de gaz naturel, de papier journal et de produits du laminage. La faiblesse de la demande pour un grand nombre de produits agricoles et miniers sur les marchés mondiaux des marchandises se traduit par une baisse des exportations et des prix pour des produits tels que le bois de construction et les combustibles minéraux. Après quatre trimestres de baisse consécutifs, les importations de marchandises augmentent de 4.5 % en volume au quatrième trimestre. Cette augmentation est essentiellement imputable aux produits de l'automobile, aux machines et matériel et aux produits chimiques.

Le marché de l'habitation continue de se relever pour le deuxième trimestre de suite, les dépenses réelles progressant de 2.2 %. Les dépenses des entreprises en usines et matériel progressent de 2.3 % en termes réels, et cette progression est dominée par la reprise des achats des machines agricoles. La demande des consommateurs augmente de 1.3 %, car les progressions observées pour les biens durables non automobiles et les biens semi-durables tels que les meubles, les articles ménagers et les vêtements, compensent le renversement de la reprise au troisième trimestre du marché intérieur de l'automobile. La forte hausse (2.1 %) de la consommation de services s'explique d'abord par la vive croissance des voyages de Canadiens à l'étranger. Les fortes hausses des prix des aliments et de l'énergie ont contribué à réduire la demande de biens non durables.

The upturn of economic activity was accompanied by a \$2.1 billion reduction in inventories during the quarter, equivalent to about 1.6% of GNP. This was about the same rate of depletion as in the third quarter, following eight quarters of strong accumulation. About \$1.7 billion of the decline was in the non-farm business inventories. The largest reduction occurred in durable manufacturing, where stocks fell about \$200 million, with the primary metals, transportation equipment, and metal fabricating industries recording the most severe liquidations. Despite the sharp run-off in manufacturing stocks in the second half of 1980, the ratio of stocks to shipments at year-end was little changed from late 1979. Stocks in retail trade were little changed while those in wholesale trade declined.

Wages, salaries, and supplementary labour income recorded its strongest advance since late 1976, rising 3.6% in the quarter. Personal incomes rose 3.3%; with income taxes rising 5.4%, the growth of disposable income slowed to 3.0%. The relatively faster 3.9% increase in nominal consumer outlays was partly the result of a half per cent decline in the personal savings rate to 9.6% during the quarter. Corporate profits before taxes rose 4.3% in the quarter. Most of the increase occurred in the finance industry as all other major industry groups showed modest changes.

## 1980 Annual

Gross National Product increased 10.7% to a level of \$288.1 billion in 1980. In volume terms, output of goods and services was virtually unchanged for the year, as a decline in output in the first half of 1980 was recouped in the second half of the year. Final domestic demand increased slowly, as has been the case every year since 1976, with restrained demand in the consumer, housing, and government sectors again the principal sources of weakness. Business investment in inventories was reduced following substantial accumulation in 1979, but outlays for plant and equipment continued to expand at a rapid rate.

The slowdown of real export growth which emerged in 1979 continued, with only a marginal gain recorded in 1980. The nominal deficit of trade in goods and services, however, was halved in 1980, following three years of deterioration. Strong growth in the current dollar value of merchandise exports, particularly to overseas markets, led the improvement.

Overall prices, as measured by the GNE deflator, rose by about 10.5% for the second year in a row. The implicit price index for consumer goods and

La relance de l'activité économique s'est accompagnée d'une baisse de \$2.1 milliards des stocks au cours du trimestre, ce qui équivaut à environ 1.6 % du PNB. C'est à peu près le même rythme de diminution qu'au troisième trimestre, après huit trimestres de fortes accumulations. Environ \$1.7 milliard de cette baisse s'observe dans les stocks commerciaux non agricoles. On constate les plus fortes réductions dans le cas de la fabrication de biens durables, où les stocks baissent d'environ \$200 millions, les plus fortes liquidations s'observant dans le cas de la première transformation des métaux, du matériel de transport et de la fabrication de produits en métal. Malgré la forte réduction des stocks du secteur de la fabrication au deuxième semestre de 1980, le ratio des stocks aux livraisons en fin d'année n'était guère différent de celui d'un an plus tôt. Les stocks du commerce de détail restent pratiquement inchangés, tandis que ceux du commerce de gros diminuent.

La rémunération des salariés accuse sa plus forte hausse depuis la fin de 1976 (3.6%). Les revenus personnels s'accroissent de 3.3 %, mais avec une hausse de 5.4 % des impôts sur le revenu, l'accroissement des revenus disponibles tombe à 3.0 %. L'accroissement relativement plus rapide (3.9 %) des dépenses de consommation en valeur nominale est en partie le résultat d'une baisse d'un demi-point du taux de l'épargne personnelle, à 9.6 %, au cours du trimestre. Les bénéfices des sociétés avant impôt augmentent de 4.3 % au cours du trimestre. La plus grande partie de cette augmentation s'observe dans le secteur des finances, alors que tous les autres principaux secteurs n'accusent que de légères variations.

## Année 1980

Le Produit national brut accuse en 1980 une progression de 10.7 %, qui le porte à \$288.1 milliards. En volume, la production de biens et services reste pratiquement inchangée pour l'année considérée, alors qu'une baisse de la production au premier semestre se trouve compensée au deuxième. La demande intérieure finale continue de progresser lentement, comme c'est le cas chaque année depuis 1976, les principales causes de faiblesse étant une nouvelle fois le manque de vigueur de la demande dans les secteurs de la consommation, du logement et des administrations publiques. Les mises en stocks des entreprises baissent après les importantes augmentations de 1979, mais les dépenses en usines et matériel continuent de croître à un rythme rapide.

Le ralentissement de la croissance réelle des exportations qui était apparu en 1979 s'est poursuivi, et l'on n'observe qu'une progression minime en 1980. Par contre, le déficit nominal du commerce en biens et services est réduit de moitié en 1980, après trois années d'augmentation. La forte progression de la valeur en dollars courants des exportations de marchandises, en particulier vers les pays d'outre-mer, est la cause principale de cette amélioration.

Dans l'ensemble, les prix, mesurés par l'indice de déflation de la DNB, augmentent d'environ 10.5 % pour la deuxième année de suite. L'indice implicite de prix des biens et services

services was 10.5% higher in 1980, and this absorbed most of the 11.5% increase in personal disposable income; the income increase reflected a growth of 3.3% increase in labour force paid workers and a 10.1% increase in average weekly earnings.

Perhaps the most striking feature of 1980 was the emergence of a record \$8 billion surplus on merchandise trade, about double the surplus for 1979. Merchandise exports rose 16.8% in value, while merchandise imports rose only 11.4%, as a result of a number of factors. Commodities such as wheat and metal ores and alloys remained in strong demand in world markets. Prices received for agricultural products and crude materials rose 14.4% and 31.7% respectively during the year, following similar increases in 1979. The lagged effects of the devaluation of the Canadian dollar in foreign exchange markets, which began in 1977, became increasingly evident during the year. A 32.3% increase in exports to overseas countries reflected increased competitiveness in world markets, and offset much of the effect of the United States recession on export demand.

In aggregate, most of the improvement in trade reflected price change and reduced domestic demand, however, as the rise in the volume of merchandise exports was less than 1%, while merchandise imports fell 4.1%. Lower United States demand was most evident in lumber and automotive products, while non-automotive end products and fabricated materials registered impressive gains. The largest increases were recorded in energy-intensive goods such as aluminum alloys, chemicals, and iron and steel, which benefitted from access to Canada's relatively low-priced energy stocks. Import displacement for such products as chemicals and iron and steel and a sharp decline in Canadian demand for automotive products contributed to the fall in imports.

With both merchandise export and import prices rising by about 16%, the terms of trade were virtually unchanged for the year.

The nominal service balance worsened again in 1980, as the deficit rose to \$10.7 billion. Travel and miscellaneous income payments led the increase in outflows. Interest payments abroad have risen by an average of 26% since 1976, reflecting the devaluation of the Canadian dollar, heavy borrowing abroad by Canadians in the mid-1970's and higher interest rates in foreign money markets.

de consommation se redresse de 10.5 % en 1980, ce qui absorbe la plus grande partie de l'accroissement de 11.5 % du revenu personnel disponible; cet accroissement du revenu traduit une croissance de 3.3 % du nombre des travailleurs rémunérés actifs et une hausse de 10.1 % des gains hebdomadaires moyens.

L'événement le plus marquant peut-être de 1980 est l'apparition d'un excédent record de \$8 milliards au titre du commerce des marchandises, et près de deux fois supérieur à celui de 1979. Les exportations de marchandises augmentent de 16.8 % en valeur, contre 11.4 % seulement pour les importations, et ce, pour un certain nombre de raisons. La demande sur les marchés mondiaux pour des marchandises telles que le blé et les minéraux et alliages métalliques demeure forte. Les prix payés pour les produits agricoles et les matières brutes augmentent de 14.4 % et de 31.7 % respectivement en 1980, après des augmentations semblables en 1979. Les effets tardifs de la dévaluation du dollar canadien sur les marchés de change étrangers, qui avait commencé en 1977, sont devenus de plus en plus clairs en 1980. L'augmentation de 32.3 % des exportations vers les pays d'outre-mer traduit ce regain de compétitivité sur les marchés mondiaux et compense la plus grande partie des conséquences de la récession américaine sur la demande d'exportations.

Dans l'ensemble, la plus grande partie de l'amélioration constatée pour le commerce rend compte des variations de prix et de la diminution de la demande intérieure, cependant, puisqu'en volume les exportations de marchandises ont progressé de moins de 1 %, alors que les importations de marchandises baissaient de 4.1 %. La baisse de la demande aux États-Unis a surtout frappé le bois de construction et les produits de l'automobile, tandis que les produits finals non automobiles et les semi-produits accusaient des progressions impressionnantes. On observe les plus fortes augmentations dans le cas des biens à intensité énergétique comme les alliages d'aluminium, les produits chimiques, le fer et l'acier, qui bénéficient de l'accès aux ressources énergétiques relativement bon marché du Canada. Le changement de composition à l'importation pour des marchandises comme les produits chimiques et le fer et l'acier ainsi qu'une forte baisse de la demande au Canada de produits de l'automobile ont contribué à réduire les importations.

Les prix à l'exportation et à l'importation des marchandises s'étant accrûs d'environ 16 %, les termes de l'échange demeurent pratiquement inchangés pour 1980.

Le solde en valeur nominale au titre des services se détériore une nouvelle fois en 1980, alors que le déficit atteint \$10.7 milliards. Les dépenses de voyages et les paiements divers d'intérêts dominent l'accroissement des sorties. Les paiements d'intérêts à l'étranger ont augmenté en moyenne de 26 % depuis 1976, ce qui rend compte de la dévaluation du dollar canadien, des forts emprunts à l'étranger des Canadiens au milieu des années 70 et de la hausse des taux d'intérêt sur les marchés monétaires étrangers.

Inventories in real terms were reduced by \$733 million in 1980, a sharp reversal from the \$1,984 million increase in 1979. More than half of the reduction occurred in non-farm business inventories which declined \$481 million. Stocks declined about \$200 million in manufacturing industries, with all of the drop occurring in the second half of the year. Durable goods such as transportation equipment, metal fabricating, and primary metals accounted for the bulk of the decline. By year-end, manufacturing stocks relative to shipments remained at about the same level as in late 1979. Retail inventories were reduced by \$545 million, with about three-quarters of the reduction originating in motor vehicles. Farm-held inventories and grain in commercial channels fell \$278 million in real terms, with the largest decline in wheat stocks. Strong overseas demand, partly the result of the U.S.-led boycott on grain sales to the Soviet Union, contributed to the draw-down of stocks.

Business outlays for plant and equipment rose 19.2%, an 8.6% gain in volume terms. The largest increases occurred in manufacturing and energy-related industries. A desire to increase capacity in the pulp and paper and primary metals industries and the modernization of auto plants accounted for much of the increase in manufacturing. The large-scale nature of these projects explained the more robust growth of non-residential construction, up 11.1% in volume, relative to machinery and equipment, which rose 6.5%. The weaker growth of expenditures for machinery and equipment reflected an easing of capacity constraints and a reduction of farm purchases.

Business residential construction declined 9.8% in volume. This was the fourth consecutive annual decline in activity, and this sector now accounts for only 3.9% of GNE. Weak income growth, high mortgage rates, and a slowdown in the rate of household formation have been the sources of this secular and cyclical decline.

Real personal expenditure on goods and services rose 0.6%, and the growth of consumer spending since 1977 has recorded the weakest four-year increase in the post-war period. With disposable incomes rising at about the same rate as consumer prices and with interest rates at record levels at the beginning and end of 1980, consumers reduced real outlays for many discretionary items such as automobiles, furniture, and travel abroad. Demand for goods declined 0.6% in total, with all of the decline occurring in durable and semi-durable goods.

The implicit price index of personal expenditure continued to accelerate in 1980, rising 10.5% with

Les stocks diminuent de \$733 millions en termes réels en 1980, alors qu'ils s'étaient accrus de \$1,984 millions en 1979. On a enregistré plus de la moitié de cette réduction dans les stocks commerciaux non agricoles, soit de \$481 millions. Ils diminuent de \$200 millions environ dans le cas de la fabrication, cette baisse se concentrant uniquement au deuxième semestre de l'année. La plus grande partie de la diminution est imputable aux biens durables tels que le matériel de transport, les produits de la première transformation des métaux et la fabrication de produits en métal. En fin d'année, le ratio des stocks aux livraisons dans la fabrication était à peu près à son niveau d'un an plus tôt. Les stocks de détail baissent de \$545 millions, dont les trois quarts environ au chapitre des véhicules automobiles. Les stocks détenus dans les fermes et les céréales en circuit commercial baissent de \$278 millions en termes réels, la plus forte diminution touchant le blé. La forte demande à l'étranger, en partie à cause du boycott des ventes de céréales à l'Union soviétique dirigé par les États-Unis, a contribué à cette réduction des stocks.

Les dépenses des entreprises en usines et matériel augmentent de 19.2 %, soit de 8.6 % en volume. On observe les plus fortes progressions pour la fabrication et l'énergie. Dans le cas de la fabrication, beaucoup de cette progression est imputable au désir d'accroître la capacité dans les industries des pâtes et papiers et de la première transformation des métaux et de moderniser les usines d'automobiles. L'ampleur de ces travaux explique la croissance plus robuste de la construction non résidentielle (+11.1 % en volume), comparativement aux machines et au matériel (+ 6.5 %). La croissance moins rapide au titre des machines et du matériel traduit un relâchement des contraintes de capacité et une baisse des achats agricoles.

La construction résidentielle commerciale baisse de 9.8 % en volume. C'est la quarrière baisse annuelle consécutive de l'activité, et ce secteur ne compte plus que pour 3.9 % de la DNB. Cette baisse séculaire et cyclique s'explique par la faiblesse de la croissance des revenus, les taux hypothécaires élevés et le ralentissement du taux de formation des ménages.

Les dépenses personnelles réelles en biens et services augmentent de 0.6 %, et la croissance des dépenses des consommateurs depuis 1977 accuse sa plus faible augmentation en quatre ans pour la période de l'après-guerre. Comme les revenus disponibles augmentent à peu près au même rythme que les prix à la consommation et comme les taux d'intérêt sont à des niveaux records au début et à la fin de 1980, les consommateurs ont réduit leurs dépenses en volume pour un grand nombre d'articles facultatifs tels que les automobiles, les meubles et les voyages à l'étranger. La demande de biens diminue de 0.6 % au total, cette diminution ne touchant que les biens durables et semi-durables.

L'indice implicite de prix des dépenses personnelles continue de s'accélérer en 1980, pour progresser de 10.5 %,

widespread gains by durability classification. Non-durable goods such as food and energy led the increase, gaining 12.1% from their 1979 level (the relative price of energy consumption for consumers rose following declines since 1974). Automobile prices were raised about 12% as companies attempted to pass on to consumers higher costs, including re-tooling auto plants for more fuel-efficient cars.

Wages, salaries, and supplementary labour income grew 11.3% in 1980. Strong gains in wages and salaries were recorded in mining and in most service-producing industries. There were weaker growth rates in the manufacturing, construction and forestry industries.

Corporate profits before taxes rose 8.6% in 1980, well below the 35.4% gain in 1979. The softening of profit growth was evident in all major industry groups. Within manufacturing, the largest gains occurred in chemicals, primary metals, and petroleum and coal products, while declines were evident in the transportation equipment, wood, non-metallic mineral products, textile and machinery industries.

Total revenues of all levels of government combined (excluding inter-governmental transfers) rose by 13.6% in 1980. Revenue from all sources increased during the year, with the strongest gain in personal direct taxes. Total government expenditures increased by 14.8% and largely reflected higher outlays on goods and services, sharp rises in petroleum-related subsidies and larger transfer payments to persons. The relatively stronger increase in government expenditures resulted in an increase in the deficit, on a national accounts basis, by \$2 billion, from \$4.5 billion in 1979 to \$6.5 billion in 1980.

avec des hausses générales selon la catégorie de durabilité. Ce sont les biens non durables comme les aliments et l'énergie qui dominent cette progression, avec une hausse de 12.1 % par rapport à 1979 (le prix relatif de l'énergie consommée pour les consommateurs augmente, après avoir baissé depuis 1974). Le prix des automobiles est relevé d'environ 12 %, alors que les compagnies essaient de passer aux consommateurs la hausse des coûts, y compris le changement d'outillage des usines pour la production de voitures consommant moins.

La rémunération des salariés s'accroît de 11.3 % en 1980. On observe de fortes hausses de salaires et traitements dans le secteur minier et pour la plupart des branches du secteur des services. Il y a fléchissement de la croissance dans le cas de la fabrication, de la construction et des forêts.

Les bénéfices des sociétés avant impôt augmentent de 8.6 % en 1980, soit beaucoup moins qu'en 1979, alors que l'augmentation avait été de 35.4 %. Ce fléchissement de la croissance des bénéfices s'observe dans tous les principaux secteurs de l'économie. Dans le secteur de la fabrication, les plus fortes progressions s'observent pour les produits chimiques, la première transformation des métaux et les dérivés du pétrole et du charbon, tandis qu'il y a baisse dans le cas du matériel de transport, du bois, des produits minéraux non métalliques, des textiles et des machines.

Le total des recettes de tous les niveaux d'administration publique (à l'exclusion des transferts entre administrations) augmente de 13.6 % en 1980. Les recettes de toutes provenances augmentent pendant l'année, la plus forte augmentation étant celle des impôts directs personnels. Les dépenses publiques totales augmentent de 14.8 % à cause d'une hausse des dépenses en biens et services, d'un vif relèvement des subventions reliées au pétrole et de l'augmentation des paiements de transfert aux particuliers. Cette augmentation relativement plus forte des dépenses publiques se traduit par une détérioration, sur la base des comptes nationaux, du déficit de \$2 milliards, qui passe de \$4.5 milliards en 1979 à \$6.5 milliards en 1980.

## TEXT TABLE I. Gross National Expenditure and Components – Seasonally Adjusted

Percentage change from the previous quarter

## TABLEAU EXPLICATIF I. Dépense nationale brute et composantes – Données désaisonnalisées

Variation en pourcentage par rapport au trimestre précédent

|   | 1979  |        |        | 1980   |        |
|---|-------|--------|--------|--------|--------|
|   | IV    | I      | II     | III    | IV     |
| <b>Current dollars</b>  |       |        |        |        |        |
| <b>Dollars courants</b>   |       |        |        |        |        |
| Personal expenditure on consumer goods and services – Dépenses personnelles en biens et services de consommation  |       |        |        |        |        |
| Durable goods – Biens durables  | 1.8   | 2.3    | 2.1    | 4.5    | 3.9    |
| Semi-durable goods – Biens semi-durables  | - 1.5 | 2.2    | - 1.6  | 7.5    | 4.4    |
| Non-durable goods – Biens non durables  | 2.1   | 0.1    | 1.7    | 4.2    | 2.7    |
| Services  | 1.4   | 3.5    | 2.8    | 5.5    | 3.7    |
| Government current expenditure on goods and services – Dépenses publiques courantes en biens et services  | 3.3   | 2.2    | 3.1    | 2.9    | 4.2    |
| Government gross fixed capital formation – Formation brute de capital fixe des administrations publiques  | 1.2   | 3.1    | 4.2    | 3.5    | 3.1    |
| Business gross fixed capital formation – Formation brute de capital fixe des entreprises  | 0.5   | 3.3    | 2.5    |        | 1.8    |
| Residential construction – Construction résidentielle   | 2.3   | 4.5    | - 1.6  | 3.9    | 5.6    |
| Non-residential construction – Construction non résidentielle   | 0.2   | 1.8    | - 11.9 | 3.5    | 7.9    |
| Machinery and equipment – Machines et matériel  | 3.6   | 6.4    | 0.9    | 3.4    | 4.7    |
| Value of physical change in inventories(1) – Valeur de la variation matérielle des stocks(1)  | 2.5   | 4.7    | 2.8    | 4.6    | 5.1    |
| Government(1) – Administrations publiques(1)  | 1812  | - 1696 | 684    | - 8776 | - 1296 |
| Business(1) – Entreprises(1):   | 8     | - 8    | 12     | -      | - 4    |
| Non-farm(1) – Non agricoles(1)  | 1980  | - 1708 | 1060   | - 8184 | - 1248 |
| Farm and grain in commercial channels(1) – Agricoles, et céréales en circuit commercial(1)  | - 176 | 20     | - 424  | - 592  | - 44   |
| Exports of goods and services – Exportations de biens et services   | 5.1   | 4.9    | - 2.5  | 4.6    | 8.5    |
| of which: merchandise – dont: marchandises  | 6.3   | 4.7    | - 3.9  | 4.7    | 10.0   |
| Imports of goods and services – Importations de biens et services   | 2.9   | 5.0    | - 1.0  | - 0.1  | 5.8    |
| of which: merchandise – dont: marchandises  | 2.7   | 4.7    | - 1.9  | -      | 6.1    |
| Residual error of estimate(1) – Erreur résiduelle(1)  | 88    | - 60   | - 84   | - 964  | - 64   |
| Gross National Expenditure – Dépense nationale brute  | 3.0   | 2.2    | 1.5    | 2.1    | 4.4    |
| Gross National Expenditure excluding value of physical change in inventories – Dépense nationale brute sans la valeur de la variation matérielle des stocks | 2.4   | 2.9    | 1.3    | 5.3    | 4.8    |
| Final domestic demand – Demande intérieure finale   | 1.7   | 3.0    | 1.8    | 4.1    | 4.0    |
| <b>Constant 1971 dollars</b>  |       |        |        |        |        |
| <b>Dollars constants 1971</b>   |       |        |        |        |        |
| Personal expenditure on consumer goods and services – Dépenses personnelles en biens et services de consommation  | - 0.6 | 0.1    | - 0.6  | 1.5    | 1.3    |
| Durable goods – Biens durables  | - 3.2 | 0.7    | - 4.7  | 4.3    | 3.0    |
| Semi-durable goods – Biens semi-durables  | - 0.8 | - 2.7  | - 0.8  | 2.0    | 0.9    |
| Non-durable goods – Biens non durables  | - 1.5 | 0.8    | 0.1    | 1.2    | - 0.6  |
| Services  | 1.2   | 0.3    | 0.6    | 0.3    | 2.1    |
| Government current expenditure on goods and services – Dépenses publiques courantes en biens et services  | - 0.6 | - 0.3  | 1.0    | 1.4    | 0.1    |
| Government gross fixed capital formation – Formation brute de capital fixe des administrations publiques  | - 0.9 | 1.8    | 0.4    | 0.2    | - 1.5  |
| Business gross fixed capital formation – Formation brute de capital fixe des entreprises  | - 0.4 | 1.8    | - 2.8  | 2.4    | 2.3    |
| Residential construction – Construction résidentielle   | - 2.8 | - 0.7  | - 12.7 | 3.0    | 2.2    |
| Non-residential construction – Construction non résidentielle   | 1.3   | 4.1    | - 0.8  | 1.3    | 1.8    |
| Machinery and equipment – Machines et matériel  | - 0.6 | 1.2    | 0.3    | 3.1    | 2.7    |
| Value of physical change in inventories(1) – Valeur de la variation matérielle des stocks(1)  | 472   | - 904  | - 432  | - 2708 | 148    |
| Government(1) – Administrations publiques(1)  | 8     | - 8    | 4      | -      | - 4    |
| Business(1) – Entreprises(1):   | 172   | - 732  | - 132  | - 2672 | 168    |
| Non-farm(1) – Non agricoles(1)  | 292   | - 164  | - 304  | - 36   | - 16   |
| Farm and grain in commercial channels(1) – Agricoles, et céréales en circuit commercial(1)  | 1.2   | - 1.4  | - 2.3  | 2.1    | 6.2    |
| Exports of goods and services – Exportations de biens et services   | 2.4   | - 2.4  | - 3.3  | 2.5    | 8.5    |
| of which: merchandise – dont: marchandises  | - 1.3 | - 0.2  | - 2.2  | - 2.6  | 3.4    |
| Imports of goods and services – Importations de biens et services   | - 1.8 | - 0.9  | - 2.9  | - 2.9  | 4.5    |
| of which: merchandise – dont: marchandises  | 44    | - 36   | - 40   | - 428  | - 16   |
| Residual error of estimate(1) – Erreur résiduelle(1)  | 0.5   | - 0.6  | - 1.1  | 0.4    | 2.0    |
| Gross National Expenditure – Dépense nationale brute  | 0.1   | 0.1    | - 0.8  | 2.6    | 1.8    |
| Gross National Expenditure excluding value of physical change in inventories – Dépense nationale brute sans la valeur de la variation matérielle des stocks | - 0.6 | 0.4    | - 0.8  | 1.6    | 1.2    |
| Final domestic demand – Demande intérieure finale   |       |        |        |        |        |

See footnote(s) at end of table. – Voir note(s) à la fin du tableau.

**TEXT TABLE I. Gross National Expenditure and Components – Seasonally Adjusted – Concluded**

Percentage change from the previous quarter

**TABLEAU EXPLICATIF I. Dépense nationale brute et composantes – Données désaisonnalisées – fin**

Variation en pourcentage par rapport au trimestre précédent

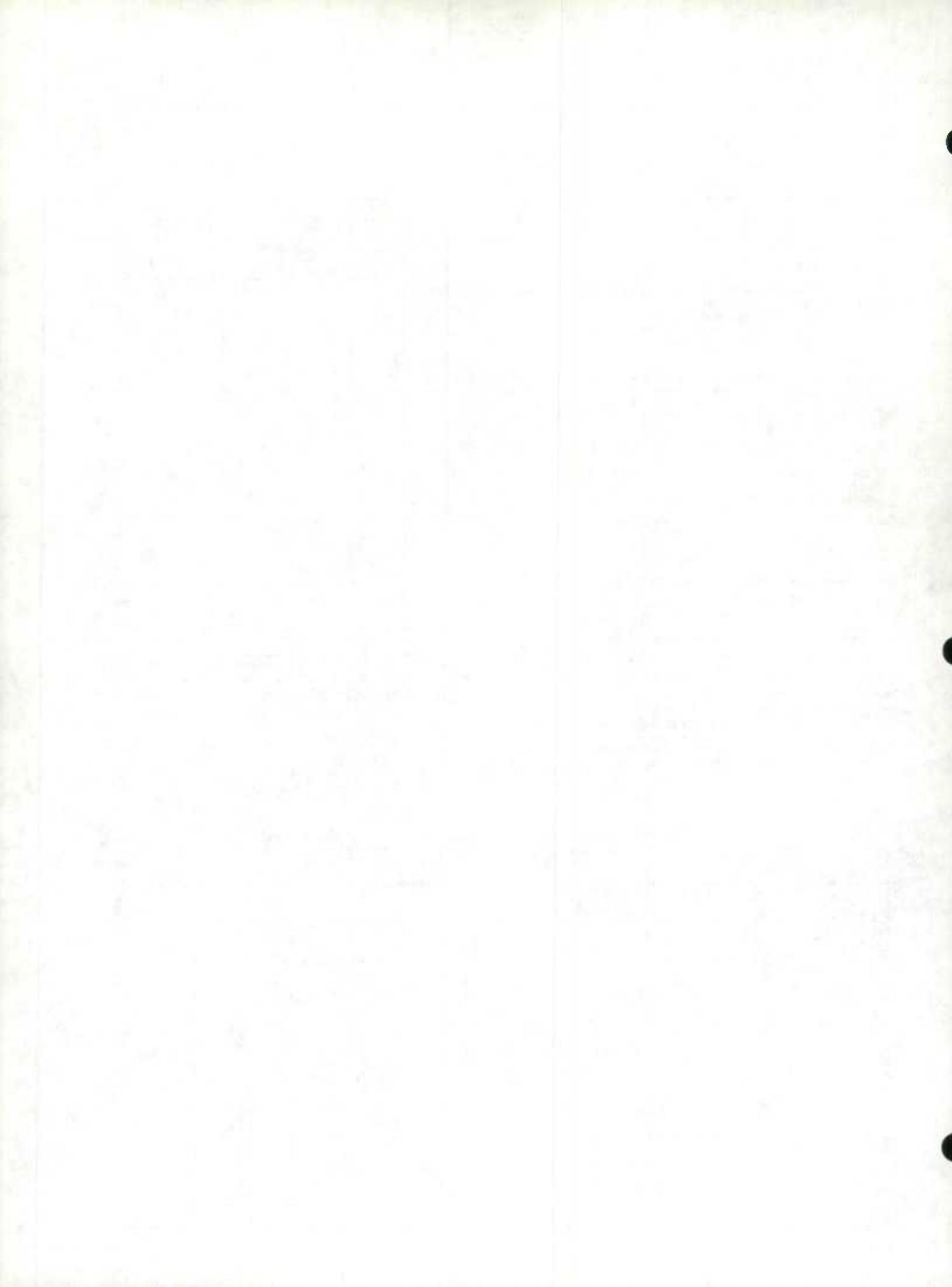
|   | 1979 |     |       | 1980 |     |
|---|------|-----|-------|------|-----|
|   | IV   | I   | II    | III  | IV  |
| <b>Implicit price indexes(2)</b>  |      |     |       |      |     |
| <b>Indices implicites de prix(2)</b>  |      |     |       |      |     |
| Personal expenditure on consumer goods and services – Dépenses personnelles en biens et services de consommation  | 2.5  | 2.2 | 2.8   | 3.0  | 2.5 |
| Durable goods – Biens durables  | 1.8  | 1.5 | 3.2   | 3.0  | 1.3 |
| Semi-durable goods – Biens semi-durables  | 2.9  | 2.9 | 2.5   | 2.1  | 1.8 |
| Non-durable goods – Biens non durables  | 2.9  | 2.6 | 2.6   | 4.3  | 4.3 |
| Services  | 2.1  | 2.0 | 2.4   | 2.5  | 2.1 |
| Government current expenditure on goods and services – Dépenses publiques courantes en biens et services  | 1.8  | 3.4 | 3.2   | 2.1  | 3.0 |
| Government gross fixed capital formation – Formation brute de capital fixe des administrations publiques  | 1.3  | 1.5 | 2.1   | 1.6  | 3.3 |
| Business gross fixed capital formation – Formation brute de capital fixe des entreprises  | 2.7  | 2.6 | 1.3   | 1.5  | 3.3 |
| Residential construction – Construction résidentielle   | 3.1  | 2.5 | 0.9   | 0.5  | 5.5 |
| Non-residential construction – Construction non résidentielle   | 2.2  | 2.2 | 1.7   | 2.1  | 2.9 |
| Machinery and equipment – Machines et matériel  | 3.1  | 3.5 | 2.5   | 1.4  | 2.4 |
| Exports of goods and services – Exportations de biens et services   | 3.8  | 6.4 | - 0.2 | 2.4  | 2.1 |
| of which: merchandise – dont: marchandises  | 3.8  | 7.2 | - 0.6 | 2.1  | 1.4 |
| Imports of goods and services – Importations de biens et services   | 4.4  | 5.2 | 1.1   | 2.6  | 2.3 |
| of which: merchandise – dont: marchandises  | 4.6  | 5.5 | 1.0   | 3.0  | 1.9 |
| Gross National Expenditure – Dépense nationale brute  | 2.6  | 2.8 | 2.7   | 1.6  | 2.4 |
| Gross National Expenditure excluding value of physical change in inventories – Dépense nationale brute sans la valeur de la variation matérielle des stocks | 2.3  | 2.7 | 2.1   | 2.7  | 3.0 |
| Final domestic demand – Demande intérieure finale   | 2.3  | 2.6 | 2.5   | 2.5  | 2.8 |

(1) Actual change in millions of dollars. — Variation absolue en millions de dollars. (2) Implicit price indexes are currently weighted (Paasche) and therefore reflect changes in expenditure patterns as well as price changes of individual items. — Les indices implicites de prix sont des indices à pondération courante (Paasche); ils traduisent par conséquent les changements dans la structure des dépenses ainsi que les variations de prix individuelles des éléments.

**TEXT TABLE II. Annual Percentage Rates of Change**

**TABLEAU EXPLICATIF II. Taux de variation annuels**

|      | Gross National Product (current dollars) | Gross National Expenditure (constant 1971 dollars) | Gross National Expenditure (implicit price index)  | Personal disposable income  | Ratio of personal savings to personal disposable income       |
|------|--|--|--|-----------------------------|---|
|      | Produit national brut (dollars courants) | Dépense nationale brute (dollars constants 1971)   | Dépense nationale brute (indice implicite de prix) | Revenu personnel disponible | Ratio de l'épargne personnelle au revenu personnel disponible |
| 1955 | 10.1                                     | 9.4  | 0.6  | 8.2                         | 4.1   |
| 1956 | 12.4                                     | 8.4  | 3.7  | 10.2                        | 4.9   |
| 1957 | 4.5                                      | 2.3  | 2.2  | 6.6                         | 4.6   |
| 1958 | 3.8                                      | 2.3  | 1.4  | 7.0                         | 5.2   |
| 1959 | 5.9                                      | 3.8  | 2.1  | 4.6                         | 3.3   |
| 1960 | 4.1                                      | 2.9  | 1.2  | 4.4                         | 3.3   |
| 1961 | 3.4                                      | 2.8  | 0.4  | 1.3                         | 2.8   |
| 1962 | 8.3                                      | 6.8  | 1.4  | 9.0                         | 5.6   |
| 1963 | 7.1                                      | 5.2  | 1.9  | 6.2                         | 5.4   |
| 1964 | 9.4                                      | 6.7  | 2.4  | 6.0                         | 4.2   |
| 1965 | 10.1                                     | 6.7  | 3.3  | 9.7                         | 5.5   |
| 1966 | 11.7                                     | 6.9  | 4.4  | 10.0                        | 6.7   |
| 1967 | 7.4                                      | 3.3  | 4.0  | 8.1                         | 6.3   |
| 1968 | 9.3                                      | 5.8  | 3.3  | 8.6                         | 5.6   |
| 1969 | 10.0                                     | 5.3  | 4.4  | 8.7                         | 5.4   |
| 1970 | 7.4                                      | 2.5  | 4.6  | 6.1                         | 5.3   |
| 1971 | 10.2                                     | 6.9  | 3.2  | 11.0                        | 5.9   |
| 1972 | 11.4                                     | 6.1  | 5.0  | 13.6                        | 7.4   |
| 1973 | 17.4                                     | 7.5  | 9.1  | 17.1                        | 9.1   |
| 1974 | 19.4                                     | 3.6  | 15.3   | 18.6                        | 9.9   |
| 1975 | 12.1                                     | 1.2  | 10.7   | 17.4                        | 10.9  |
| 1976 | 15.5                                     | 5.5  | 9.5  | 13.1                        | 10.0  |
| 1977 | 9.3                                      | 2.2  | 7.0  | 10.1                        | 9.8   |
| 1978 | 10.0                                     | 3.4  | 6.4  | 11.3                        | 10.3  |
| 1979 | 13.3                                     | 2.7  | 10.3   | 12.1                        | 10.5  |
| 1980 | 10.7                                     | 0.1  | 10.5   | 11.5                        | 10.2  |



Tables Unadjusted for  
Seasonal Variation

Séries non corrigées des  
variations saisonnières

TABLE 1. National Income and Gross National Product, by Quarters

| No.                                       | No. 001000   | 1973          |               |               |               |                 | 1974          |               |               |               |                 |
|---|--|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|-----------------|
|   |  | I             | II            | III           | IV            | Year<br>- Année | I             | II            | III           | IV            | Year<br>- Année |
| millions of dollars - millions de dollars |  |               |               |               |               |                 |               |               |               |               |                 |
| 1   | Wages, salaries, and supplementary labour income.  | 15,568        | 16,516        | 16,915        | 17,758        | 66,757          | 18,130        | 19,524        | 20,834        | 21,598        | 80,086          |
| 2   | Military pay and allowances.....   | 257           | 275           | 276           | 284           | 1,092           | 284           | 300           | 298           | 321           | 1,203           |
| 3   | Corporation profits before taxes(1) .....  | 3,127         | 3,893         | 3,910         | 4,487         | 15,417          | 4,449         | 5,491         | 5,161         | 4,961         | 20,062          |
| 4   | Deduct: Dividends paid to non-residents(2) .....   | - 289         | - 248         | - 263         | - 477         | - 1,277         | - 349         | - 308         | - 311         | - 677         | - 1,645         |
| 5   | Interest, and miscellaneous investment income(3)   | 1,327         | 1,180         | 1,340         | 1,512         | 5,359           | 1,700         | 1,853         | 1,957         | 2,122         | 7,632           |
| 6   | Accrued net income of farm operators from farm production(4).                                  | - 256         | 283           | 2,706         | 276           | 3,009           | - 138         | 38            | 3,761         | 198           | 3,859           |
| 7   | Net income of non-farm unincorporated business including rent(5).                              | 1,511         | 1,677         | 1,742         | 1,726         | 6,656           | 1,590         | 1,743         | 1,803         | 1,765         | 6,901           |
| 8   | Inventory valuation adjustment(6).....   | - 514         | - 612         | - 596         | - 640         | - 2,362         | - 952         | - 1,201       | - 1,116       | - 975         | - 4,244         |
| 9   | <b>Net National Income at factor cost .....</b>  | <b>20,731</b> | <b>22,964</b> | <b>26,030</b> | <b>24,926</b> | <b>94,651</b>   | <b>24,714</b> | <b>27,440</b> | <b>32,387</b> | <b>29,313</b> | <b>113,854</b>  |
| 10  | Indirect taxes less subsidies .....  | 3,768         | 3,594         | 3,998         | 4,238         | 15,598          | 4,623         | 4,504         | 4,642         | 4,488         | 18,257          |
| 11  | Capital consumption allowances and miscellaneous valuation adjustments.                        | 3,099         | 3,275         | 3,423         | 3,558         | 13,355          | 3,717         | 3,937         | 4,124         | 4,268         | 16,046          |
| 12  | Residual error of estimate.....  | - 528         | 65            | - 80          | 499           | - 44            | - 621         | - 183         | - 354         | 529           | - 629           |
| 13  | <b>Gross National Product at market prices.....</b>  | <b>27,070</b> | <b>29,898</b> | <b>33,371</b> | <b>33,221</b> | <b>123,560</b>  | <b>32,433</b> | <b>35,698</b> | <b>40,799</b> | <b>38,598</b> | <b>147,528</b>  |
| 14  | <i>Gross National Product at market prices excluding accrued net income of farm operators.</i> | 27,326        | 29,615        | 30,665        | 32,945        | 120,551         | 32,571        | 35,660        | 37,038        | 38,400        | 143,669         |
| 1977                                      |  |               |               |               |               |                 |               |               |               |               |                 |
| millions of dollars - millions de dollars |  |               |               |               |               |                 |               |               |               |               |                 |
| 1   | Wages, salaries, and supplementary labour income.  | 27,938        | 29,733        | 30,516        | 30,789        | 118,976         | 30,435        | 32,376        | 33,245        | 33,735        | 129,791         |
| 2   | Military pay and allowances.....   | 381           | 374           | 371           | 389           | 1,515           | 394           | 371           | 368           | 384           | 1,517           |
| 3   | Corporation profits before taxes(1) .....  | 4,677         | 5,490         | 5,316         | 5,607         | 21,090          | 5,279         | 6,286         | 6,429         | 7,366         | 25,360          |
| 4   | Deduct: Dividends paid to non-residents(2) .....   | - 382         | - 439         | - 366         | - 907         | - 2,094         | - 397         | - 475         | - 395         | - 1,350       | - 2,617         |
| 5   | Interest, and miscellaneous investment income(3)   | 3,317         | 3,144         | 3,195         | 3,331         | 12,987          | 3,518         | 3,930         | 3,883         | 4,171         | 15,502          |
| 6   | Accrued net income of farm operators from farm production(4).                                  | - 667         | - 258         | 4,143         | - 351         | 2,867           | - 762         | - 37          | 4,510         | - 270         | 3,441           |
| 7   | Net income of non-farm unincorporated business including rent(5).                              | 2,012         | 2,253         | 2,408         | 2,325         | 8,998           | 2,073         | 2,361         | 2,615         | 2,510         | 9,559           |
| 8   | Inventory valuation adjustment(6).....   | - 1,229       | - 827         | - 757         | - 584         | - 3,397         | - 1,086       | - 1,112       | - 861         | - 1,371       | - 4,430         |
| 9   | <b>Net National Income at factor cost .....</b>  | <b>36,047</b> | <b>39,470</b> | <b>44,826</b> | <b>40,599</b> | <b>160,942</b>  | <b>39,454</b> | <b>43,700</b> | <b>49,794</b> | <b>45,175</b> | <b>178,123</b>  |
| 10  | Indirect taxes less subsidies .....  | 5,971         | 5,624         | 6,005         | 6,305         | 23,905          | 6,679         | 6,056         | 6,380         | 6,888         | 26,003          |
| 11  | Capital consumption allowances and miscellaneous valuation adjustments.                        | 5,496         | 5,720         | 5,865         | 5,975         | 23,056          | 5,994         | 6,118         | 6,392         | 6,568         | 25,072          |
| 12  | Residual error of estimate.....  | - 228         | 43            | 80            | 1,008         | 903             | - 343         | 29            | 237           | 577           | 500             |
| 13  | <b>Gross National Product at market prices.....</b>  | <b>47,286</b> | <b>50,857</b> | <b>56,776</b> | <b>53,887</b> | <b>208,806</b>  | <b>51,784</b> | <b>55,903</b> | <b>62,803</b> | <b>59,208</b> | <b>229,698</b>  |
| 14  | <i>Gross National Product at market prices excluding accrued net income of farm operators.</i> | 47,953        | 51,115        | 52,633        | 54,238        | 205,939         | 52,546        | 55,940        | 58,293        | 59,478        | 226,257         |

(1) Excludes profits of government business enterprises. (2) Includes the withholding tax applicable to this item. (3) Includes profits (net of losses) of government business enterprises and other government investment income. (4) Includes value of physical change in farm inventories as shown in line 14, Table 5. An adjustment has been made to take account of the accrued earnings of farm operators arising out of the operations of the Canadian Wheat Board. (5) Includes net income of independent professional practitioners and imputed net rent on owner-occupied dwellings. (6) See footnote 4, Table 2.

**TABLEAU 1. Revenu national et produit national brut, par trimestre**

| 1975                                      |               |               |               |                | 1976          |               |               |               |                | Cansim 001000   | No |
|---|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|----------------|---|----|
| I   | II            | III           | IV            | Year<br>Année  | I             | II            | III           | IV            | Year<br>Année  |   |    |
| millions of dollars - millions de dollars |               |               |               |                |               |               |               |               |                |   |    |
| 21,408                                    | 23,076        | 24,215        | 24,590        | 93,289         | 24,890        | 27,120        | 27,371        | 28,541        | 107,922        | Rémunération des salariés . . . . .   | 1  |
| 321                                       | 330           | 327           | 358           | 1,336          | 360           | 359           | 358           | 376           | 1,453          | Solde et indemnités militaires . . . . .  | 2  |
| 4,219                                     | 5,025         | 5,087         | 5,332         | 19,663         | 4,398         | 5,515         | 5,293         | 4,779         | 19,985         | Bénéfices des corporations avant impôts(1) . . . . .  | 3  |
| - 396                                     | - 314         | - 384         | - 741         | - 1,835        | - 326         | - 349         | - 312         | - 732         | - 1,719        | Moins: Dividendes versés aux non-résidents(2) . . . . .   | 4  |
| 2,276                                     | 1,911         | 2,174         | 2,300         | 8,661          | 2,737         | 2,689         | 2,796         | 2,953         | 11,175         | Intérêts et revenus divers de placements(3) . . . . .   | 5  |
| - 480                                     | - 56          | 4,531         | - 51          | 3,944          | - 486         | - 322         | 4,348         | - 223         | 3,317          | Revenu comptable net des exploitants agricoles au titre de la production agricole(4).                   | 6  |
| 1,667                                     | 1,881         | 2,035         | 2,086         | 7,669          | 1,864         | 2,114         | 2,251         | 2,209         | 8,438          | Revenu net des entreprises individuelles non agricoles, loyers compris(5).                              | 7  |
| - 697                                     | - 832         | - 836         | - 573         | - 2,938        | - 556         | - 515         | - 447         | - 546         | - 2,064        | Ajustement de la valeur des stocks(6) . . . . .   | 8  |
| <b>28,318</b>                             | <b>31,021</b> | <b>37,149</b> | <b>33,301</b> | <b>129,789</b> | <b>32,881</b> | <b>36,611</b> | <b>41,658</b> | <b>37,357</b> | <b>148,507</b> | <b>Revenu national net au coût des facteurs</b> . . . . .   | 9  |
| 4,441                                     | 4,096         | 4,372         | 4,675         | 17,584         | 5,293         | 5,161         | 5,407         | 5,659         | 21,520         | Impôts indirects moins subventions . . . . .  | 10 |
| 4,295                                     | 4,509         | 4,642         | 4,824         | 18,270         | 4,911         | 5,150         | 5,286         | 5,391         | 20,738         | Provisions pour consommation de capital et ajustements divers . . . . .                                 | 11 |
| - 695                                     | - 130         | - 188         | 713           | - 300          | - 646         | - 160         | 16            | 1,056         | 266            | Erreur résiduelle . . . . .   | 12 |
| <b>36,359</b>                             | <b>39,496</b> | <b>45,975</b> | <b>43,513</b> | <b>165,343</b> | <b>42,439</b> | <b>46,762</b> | <b>52,367</b> | <b>49,463</b> | <b>191,031</b> | <b>Produit national brut aux prix du marché</b> . . . . .   | 13 |
| <b>36,839</b>                             | <b>39,552</b> | <b>41,444</b> | <b>43,564</b> | <b>161,399</b> | <b>42,925</b> | <b>47,084</b> | <b>48,019</b> | <b>49,686</b> | <b>187,714</b> | <b>Produit national brut aux prix du marché sans le revenu comptable net des exploitants agricoles.</b> | 14 |
| 1979                                      |               |               |               |                | 1980          |               |               |               |                |   |    |
| millions of dollars - millions de dollars |               |               |               |                |               |               |               |               |                |   |    |
| 33,702                                    | 35,899        | 37,215        | 37,548        | 144,364        | 37,657        | 39,799        | 41,167        | 42,071        | 160,694        | Rémunération des salariés . . . . .   | 1  |
| 392                                       | 373           | 371           | 396           | 1,532          | 404           | 417           | 407           | 437           | 1,665          | Solde et indemnités militaires . . . . .  | 2  |
| 7,303                                     | 8,421         | 8,989         | 9,625         | 34,338         | 9,020         | 9,319         | 9,034         | 9,914         | 37,287         | Bénéfices des corporations avant impôts(1) . . . . .  | 3  |
| - 549                                     | - 503         | - 556         | - 1,277       | - 2,885        | - 651         | - 708         | - 678         | - 1,145       | - 3,182        | Moins: Dividendes versés aux non-résidents(2) . . . . .   | 4  |
| 4,312                                     | 4,836         | 4,593         | 5,149         | 18,890         | 5,559         | 5,382         | 5,158         | 5,887         | 21,986         | Intérêts et revenus divers de placements(3) . . . . .   | 5  |
| - 577                                     | 287           | 4,906         | - 262         | 4,354          | - 747         | - 268         | 5,888         | - 180         | 4,693          | Revenu comptable net des exploitants agricoles au titre de la production agricole(4).                   | 6  |
| 2,282                                     | 2,554         | 2,764         | 2,787         | 10,387         | 2,485         | 2,719         | 2,933         | 3,047         | 11,184         | Revenu net des entreprises individuelles non agricoles, loyers compris(5).                              | 7  |
| - 1,987                                   | - 1,519       | - 1,576       | - 1,582       | - 6,664        | - 2,077       | - 1,280       | - 1,649       | - 1,823       | - 6,829        | Ajustement de la valeur des stocks(6) . . . . .   | 8  |
| <b>44,878</b>                             | <b>50,348</b> | <b>56,706</b> | <b>52,384</b> | <b>204,316</b> | <b>51,650</b> | <b>55,380</b> | <b>62,260</b> | <b>58,208</b> | <b>227,498</b> | <b>Revenu national net au coût des facteurs</b> . . . . .   | 9  |
| 7,435                                     | 6,521         | 7,060         | 7,214         | 28,230         | 7,641         | 6,706         | 7,235         | 7,889         | 29,471         | Impôts indirects moins subventions . . . . .  | 10 |
| 6,627                                     | 6,910         | 7,107         | 7,302         | 27,946         | 7,289         | 7,599         | 7,850         | 8,064         | 30,802         | Provisions pour consommation de capital et ajustements divers . . . . .                                 | 11 |
| - 835                                     | - 127         | - 152         | 927           | - 187          | - 931         | - 165         | 324           | 1,137         | 365            | Erreur résiduelle . . . . .   | 12 |
| <b>58,105</b>                             | <b>63,652</b> | <b>70,721</b> | <b>67,827</b> | <b>260,305</b> | <b>65,649</b> | <b>69,520</b> | <b>77,669</b> | <b>75,298</b> | <b>288,136</b> | <b>Produit national brut aux prix du marché</b> . . . . .   | 13 |
| <b>58,682</b>                             | <b>63,365</b> | <b>65,815</b> | <b>68,089</b> | <b>255,951</b> | <b>66,396</b> | <b>69,788</b> | <b>71,781</b> | <b>75,478</b> | <b>283,443</b> | <b>Produit national brut aux prix du marché sans le revenu comptable net des exploitants agricoles.</b> | 14 |

(1) Sans les bénéfices des entreprises commerciales publiques. (2) Y compris les retenues fiscales. (3) Y compris les bénéfices (pertes déduites) des entreprises commerciales publiques ainsi que les autres revenus de placements des administrations. (4) Y compris la valeur de la variation des stocks agricoles telle qu'elle figure à la rubrique 14 du tableau 5. Un ajustement a été effectué pour tenir compte des gains comptables découlant des activités de la Commission canadienne du blé. (5) Y compris le revenu net des personnes exerçant une profession pour propre compte et les loyers nets imputés des logements occupés par leur propriétaire. (6) Voir note 4, tableau 2.

TABLE 2. Gross National Expenditure, by Quarters

| No. | No. 001001   | 1973                                      |               |               |               |                | 1974          |               |               |               |                |
|-----|--|---|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|----------------|
|     |  | I   | II            | III           | IV            | Year<br>Année  | I             | II            | III           | IV            | Year<br>Année  |
|     |  | millions of dollars - millions de dollars |               |               |               |                |               |               |               |               |                |
| 1   | Personal expenditure on consumer goods and services.     | 15,788                                    | 17,558        | 17,623        | 20,309        | 71,278         | 18,361        | 20,652        | 20,852        | 23,523        | 83,388         |
| 2   | Government current expenditure on goods and services(1). | 5,729                                     | 5,334         | 5,641         | 6,333         | 23,037         | 6,695         | 6,390         | 6,937         | 7,794         | 27,816         |
| 3   | Gross fixed capital formation .....                      | 5,539                                     | 6,920         | 7,646         | 7,743         | 27,848         | 7,234         | 8,603         | 9,364         | 9,059         | 34,260         |
| 4   | Government(2) .....                                      | 813                                       | 987           | 1,314         | 1,191         | 4,305          | 981           | 1,223         | 1,701         | 1,557         | 5,462          |
| 5   | Residential construction .....                           | 6   | 7             | 5             | 6             | 24             | 6             | 6             | 6             | 5             | 23             |
| 6   | Non-residential construction .....                       | 677                                       | 853           | 1,136         | 1,031         | 3,697          | 797           | 1,048         | 1,479         | 1,326         | 4,650          |
| 7   | Machinery and equipment .....                            | 130                                       | 127           | 173           | 154           | 584            | 178           | 169           | 216           | 226           | 789            |
| 8   | Business(3) .....  | 4,726                                     | 5,933         | 6,332         | 6,552         | 23,543         | 6,253         | 7,380         | 7,663         | 7,502         | 28,798         |
| 9   | Residential construction .....                           | 1,299                                     | 1,790         | 2,154         | 2,144         | 7,387          | 1,836         | 2,249         | 2,516         | 2,175         | 8,776          |
| 10  | Non-residential construction .....                       | 1,462                                     | 1,709         | 2,088         | 2,068         | 7,327          | 1,891         | 2,137         | 2,586         | 2,564         | 9,178          |
| 11  | Machinery and equipment .....                            | 1,965                                     | 2,434         | 2,090         | 2,340         | 8,829          | 2,526         | 2,994         | 2,561         | 2,763         | 10,844         |
| 12  | Value of physical change in inventories .....            | - 149                                     | 80            | 2,227         | - 570         | 1,588          | 90            | 189           | 3,429         | - 257         | 3,451          |
| 13  | Government .....   | - 36                                      | - 2           | 26            | - 3           | - 15           | - 37          | 17            | 36            | 10            | 26             |
|     | Business:  |   |               |               |               |                |               |               |               |               |                |
| 14  | Non-farm(4) .....  | 715                                       | 148           | 169           | 452           | 1,484          | 1,310         | 775           | 518           | 1,127         | 3,730          |
| 15  | Farm and grain in commercial channels .....              | - 828                                     | - 66          | 2,032         | - 1,019       | 119            | - 1,183       | - 603         | 2,875         | - 1,394       | - 305          |
| 16  | Exports of goods and services .....                      | 6,660                                     | 7,968         | 7,475         | 8,615         | 30,718         | 8,292         | 10,096        | 10,091        | 10,513        | 38,992         |
| 17  | Deduct: Imports of goods and services .....              | - 7,026                                   | - 7,897       | - 7,322       | - 8,709       | - 30,954       | - 8,860       | - 10,415      | - 10,229      | - 11,505      | - 41,009       |
| 18  | Residual error of estimate .....                         | 529                                       | - 65          | 81            | - 500         | 45             | 621           | 183           | 355           | - 529         | 630            |
| 19  | <b>Gross National Expenditure at market prices.</b>      | <b>27,070</b>                             | <b>29,898</b> | <b>33,371</b> | <b>33,221</b> | <b>123,560</b> | <b>32,433</b> | <b>35,698</b> | <b>40,799</b> | <b>38,598</b> | <b>147,528</b> |
| 20  | <i>Final domestic demand</i> .....                       | 27,056                                    | 29,812        | 30,910        | 34,385        | 122,163        | 32,290        | 35,645        | 37,153        | 40,376        | 145,464        |
|     |  | 1977                                      |               |               |               |                | 1978          |               |               |               |                |
|     |  | millions of dollars - millions de dollars |               |               |               |                |               |               |               |               |                |
| 1   | Personal expenditure on consumer goods and services.     | 27,884                                    | 30,279        | 30,213        | 34,095        | 122,471        | 30,637        | 33,491        | 33,492        | 37,739        | 135,359        |
| 2   | Government current expenditure on goods and services(1). | 11,088                                    | 10,289        | 10,883        | 11,138        | 43,398         | 12,283        | 11,128        | 11,997        | 12,084        | 47,492         |
| 3   | Gross fixed capital formation .....                      | 10,324                                    | 12,370        | 13,220        | 12,279        | 48,193         | 10,825        | 13,493        | 14,255        | 13,641        | 52,214         |
| 4   | Government(2) .....                                      | 1,288                                     | 1,617         | 2,038         | 1,847         | 6,790          | 1,389         | 1,719         | 2,120         | 1,912         | 7,140          |
| 5   | Residential construction .....                           | 8   | 7             | 8             | 9             | 32             | 8             | 9             | 11            | 9             | 37             |
| 6   | Non-residential construction .....                       | 1,036                                     | 1,369         | 1,768         | 1,585         | 5,758          | 1,123         | 1,456         | 1,836         | 1,649         | 6,064          |
| 7   | Machinery and equipment .....                            | 244                                       | 241           | 262           | 253           | 1,000          | 258           | 254           | 273           | 254           | 1,039          |
| 8   | Business(3) .....  | 9,036                                     | 10,753        | 11,182        | 10,432        | 41,403         | 9,436         | 11,774        | 12,135        | 11,729        | 45,074         |
| 9   | Residential construction .....                           | 2,475                                     | 3,258         | 3,792         | 3,281         | 12,806         | 2,569         | 3,467         | 3,949         | 3,491         | 13,476         |
| 10  | Non-residential construction .....                       | 2,750                                     | 3,310         | 3,807         | 3,605         | 13,472         | 3,046         | 3,601         | 4,084         | 3,859         | 14,590         |
| 11  | Machinery and equipment .....                            | 3,811                                     | 4,185         | 3,583         | 3,546         | 15,125         | 3,821         | 4,706         | 4,102         | 4,379         | 17,008         |
| 12  | Value of physical change in inventories .....            | - 541                                     | - 702         | 3,228         | - 1,625       | 360            | - 1,062       | - 749         | 3,712         | - 1,679       | 222            |
| 13  | Government .....   | - 25                                      | 24            | 32            | 12            | 43             | - 25          | 30            | 33            | 20            | 58             |
|     | Business:  |   |               |               |               |                |               |               |               |               |                |
| 14  | Non-farm(4) .....  | 668                                       | - 40          | - 260         | - 88          | 280            | 289           | - 484         | - 18          | 15            | - 198          |
| 15  | Farm and grain in commercial channels .....              | - 1,184                                   | - 686         | 3,456         | - 1,549       | 37             | - 1,326       | - 295         | 3,697         | - 1,714       | 362            |
| 16  | Exports of goods and services .....                      | 11,732                                    | 13,826        | 13,043        | 13,947        | 52,548         | 13,686        | 16,209        | 15,645        | 17,213        | 62,753         |
| 17  | Deduct: Imports of goods and services .....              | - 13,430                                  | - 15,163      | - 13,730      | - 14,939      | - 57,262       | - 14,929      | - 17,640      | - 16,061      | - 19,212      | - 67,842       |
| 18  | Residual error of estimate .....                         | 229                                       | - 42          | - 81          | - 1,008       | - 902          | 344           | - 29          | - 237         | - 578         | - 500          |
| 19  | <b>Gross National Expenditure at market prices.</b>      | <b>47,286</b>                             | <b>50,857</b> | <b>56,776</b> | <b>53,887</b> | <b>208,806</b> | <b>51,784</b> | <b>55,903</b> | <b>62,803</b> | <b>59,208</b> | <b>229,698</b> |
| 20  | <i>Final domestic demand</i> .....                       | 49,296                                    | 52,938        | 54,316        | 57,512        | 214,062        | 53,745        | 58,112        | 59,744        | 63,464        | 235,065        |

(1) Includes defence expenditures. For amounts see line 45, Table 6. (2) Includes outlays on new durable assets such as building and highway construction by government, other than government business enterprises. Excludes defence construction and equipment which are defined as current expenditure. (3) Comprises capital expenditures by private and government business enterprises, private non-commercial institutions and outlays on new residential construction by individuals. Capital expenditure is defined to include all transfer costs on the sales and purchases of existing fixed assets. (4) The book value of inventories is deflated to remove the effect of price changes and the derived 'physical' change is then valued at average prices of the current period to obtain the value of physical change. The difference between this value of physical change and the change in book value is called the inventory valuation adjustment (see line 8, Table 1).

TABLEAU 2. Dépense nationale brute, par trimestre

| 1975                                      |          |          |          |               | 1976     |          |          |          |               | Cansim 001001   |  | No |
|---|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|---|--|----|
| I   | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |   |  |    |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |   |  |    |
| 21,279                                    | 23,702   | 24,264   | 27,750   | 96,995        | 24,710   | 27,591   | 27,432   | 31,153   | 110,886       | Dépenses personnelles en biens et services de consommation. |  | 1  |
| 8,181                                     | 7,775    | 8,668    | 8,756    | 33,380        | 9,595    | 9,171    | 9,418    | 10,141   | 38,325        | Dépenses publiques courantes en biens et services(1).       |  | 2  |
| 8,150                                     | 9,994    | 11,011   | 10,889   | 40,044        | 9,645    | 11,755   | 11,977   | 11,518   | 44,895        | Formation brute de capital fixe.....                        |  | 3  |
| 1,220                                     | 1,487    | 1,891    | 1,725    | 6,323         | 1,304    | 1,533    | 1,843    | 1,638    | 6,318         | Administrations publiques(2) .....                          |  | 4  |
| 6   | 5        | 7        | 7        | 25            | 6        | 6        | 8        | 6        | 26            | Construction résidentielle .....                            |  | 5  |
| 992                                       | 1,254    | 1,648    | 1,480    | 5,374         | 1,060    | 1,294    | 1,580    | 1,400    | 5,334         | Construction non résidentielle .....                        |  | 6  |
| 222                                       | 228      | 236      | 238      | 924           | 238      | 233      | 255      | 232      | 958           | Machines et matériel .....                                  |  | 7  |
| 6,930                                     | 8,507    | 9,120    | 9,164    | 33,721        | 8,341    | 10,222   | 10,134   | 9,880    | 38,577        | Entreprises(3) .....  |  | 8  |
| 1,575                                     | 2,130    | 2,749    | 2,778    | 9,232         | 2,258    | 3,117    | 3,673    | 3,273    | 12,321        | Construction résidentielle .....                            |  | 9  |
| 2,321                                     | 2,731    | 3,300    | 3,339    | 11,691        | 2,758    | 3,073    | 3,243    | 3,031    | 12,105        | Construction non résidentielle .....                        |  | 10 |
| 3,034                                     | 3,646    | 3,071    | 3,047    | 12,798        | 3,325    | 4,032    | 3,218    | 3,576    | 14,151        | Machines et matériel .....                                  |  | 11 |
| - 62                                      | - 859    | 2,642    | - 1,960  | - 239         | - 263    | - 720    | 3,722    | - 1,176  | 1,563         | Valeur de la variation matérielle des stocks .....          |  | 12 |
| - 37                                      | 19       | 34       | 15       | 31            | - 21     | 22       | 30       | 10       | 41            | Administrations publiques .....                             |  | 13 |
| 1,036                                     | - 293    | - 766    | - 488    | - 511         | 1,002    | 19       | - 58     | 86       | 1,049         | Entreprises:  |  |    |
| - 1,061                                   | - 585    | 3,374    | - 1,487  | 241           | - 1,244  | - 761    | 3,750    | - 1,272  | 473           | Non agricoles(4) .....                                      |  | 14 |
|   |          |          |          |               |          |          |          |          |               | Agricoles, et céréales en circuit commercial                |  | 15 |
| 8,961                                     | 10,708   | 10,075   | 10,708   | 40,452        | 10,071   | 12,046   | 11,666   | 11,818   | 45,601        | Exportations de biens et services .....                     |  | 16 |
| - 10,845                                  | - 11,954 | - 10,874 | - 11,916 | - 45,589      | - 11,966 | - 13,242 | - 11,831 | - 12,934 | - 49,973      | Moins: Importations de biens et services .....              |  | 17 |
| 695                                       | 130      | 189      | - 714    | 300           | 647      | 161      | - 17     | - 1,057  | - 266         | Erreur résiduelle .....                                     |  | 18 |
| 36,359                                    | 39,496   | 45,975   | 43,513   | 165,343       | 42,439   | 46,762   | 52,367   | 49,463   | 191,031       | Dépense nationale brute aux prix du marché.                 |  | 19 |
| 77,510                                    | 41,471   | 43,943   | 47,395   | 170,419       | 43,950   | 48,517   | 48,827   | 52,812   | 194,106       | Demande intérieure finale .....                             |  | 20 |
| 1979                                      |          |          |          |               | 1980     |          |          |          |               |   |  |    |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |   |  |    |
| 34,154                                    | 37,133   | 37,231   | 41,971   | 150,489       | 37,632   | 40,738   | 41,428   | 47,511   | 167,309       | Dépenses personnelles en biens et services de consommation. |  | 1  |
| 13,201                                    | 12,047   | 12,931   | 13,036   | 51,215        | 14,442   | 13,337   | 14,718   | 14,892   | 57,389        | Dépenses publiques courantes en biens et services(1).       |  | 2  |
| 12,281                                    | 15,034   | 16,521   | 15,894   | 59,730        | 14,607   | 16,865   | 18,134   | 17,947   | 67,553        | Formation brute de capital fixe.....                        |  | 3  |
| 1,474                                     | 1,836    | 2,341    | 2,088    | 7,739         | 1,608    | 2,004    | 2,528    | 2,294    | 8,434         | Administrations publiques(2) .....                          |  | 4  |
| 8   | 10       | 11       | 11       | 40            | 8        | 10       | 11       | 10       | 39            | Construction résidentielle .....                            |  | 5  |
| 1,222                                     | 1,593    | 2,087    | 1,854    | 6,756         | 1,352    | 1,742    | 2,233    | 2,002    | 7,329         | Construction non résidentielle .....                        |  | 6  |
| 244                                       | 233      | 243      | 223      | 943           | 248      | 252      | 284      | 282      | 1,066         | Machines et matériel .....                                  |  | 7  |
| 10,807                                    | 13,198   | 14,180   | 13,806   | 51,991        | 12,999   | 14,861   | 15,606   | 15,653   | 59,119        | Entreprises(3) .....  |  | 8  |
| 2,634                                     | 3,519    | 4,189    | 3,665    | 14,007        | 2,846    | 3,328    | 3,940    | 3,719    | 13,833        | Construction résidentielle .....                            |  | 9  |
| 3,358                                     | 4,147    | 5,104    | 4,892    | 17,501        | 4,400    | 5,089    | 5,906    | 5,723    | 21,118        | Construction non résidentielle .....                        |  | 10 |
| 4,815                                     | 5,532    | 4,887    | 5,249    | 20,483        | 5,753    | 6,444    | 5,760    | 6,211    | 24,168        | Machines et matériel .....                                  |  | 11 |
| - 144                                     | 1,156    | 4,063    | - 631    | 4,444         | - 285    | 82       | 2,870    | - 3,633  | - 966         | Valeur de la variation matérielle des stocks .....          |  | 12 |
| - 26                                      | 31       | 34       | 21       | 60            | - 23     | 34       | 36       | 21       | 68            | Administrations publiques .....                             |  | 13 |
| 1,384                                     | 1,127    | 299      | 1,326    | 4,136         | 1,374    | 838      | - 1,499  | - 1,038  | - 325         | Entreprises:  |  |    |
| - 1,502                                   | - 2      | 3,730    | - 1,978  | 248           | - 1,636  | - 790    | 4,333    | - 2,616  | - 709         | Non agricoles(4) .....                                      |  | 14 |
|   |          |          |          |               |          |          |          |          |               | Agricoles, et céréales en circuit commercial                |  | 15 |
| 17,225                                    | 18,903   | 19,625   | 20,871   | 76,624        | 21,052   | 22,233   | 22,128   | 24,189   | 89,602        | Exportations de biens et services .....                     |  | 16 |
| - 19,448                                  | - 20,747 | - 19,802 | - 22,387 | - 82,384      | - 22,730 | - 23,901 | - 21,284 | - 24,471 | - 92,386      | Moins: Importations de biens et services .....              |  | 17 |
| 836                                       | 126      | 152      | - 927    | 187           | 931      | 166      | - 325    | - 1,137  | - 365         | Erreur résiduelle .....                                     |  | 18 |
| 58,105                                    | 63,652   | 70,721   | 67,827   | 260,305       | 65,649   | 69,520   | 77,669   | 75,298   | 288,136       | Dépense nationale brute aux prix du marché.                 |  | 19 |
| 59,636                                    | 64,214   | 66,683   | 70,901   | 261,434       | 66,681   | 70,940   | 74,280   | 80,350   | 292,251       | Demande intérieure finale .....                             |  | 20 |

(1) Y compris les dépenses militaires présentées à la ligne 45, tableau 6. (2) Y compris les dépenses en biens durables neufs, comme les immeubles et les routes, des administrations publiques, sauf celles de leurs entreprises commerciales publiques. Ne comprend pas les installations et le matériel militaires, considérés comme dépenses courantes. (3) Comprend les dépenses d'investissement des entreprises privées, des entreprises commerciales publiques et des institutions non commerciales privées, ainsi que les dépenses de construction résidentielle neuve des particuliers. Par définition, les dépenses d'investissement comprennent tous les frais de mutation relatifs à la vente et à l'achat d'immobilisations existantes. (4) La valeur comptable des stocks est déflatie de façon à supprimer l'effet des variations de prix. La variation 'matérielle' ainsi obtenue est ensuite évaluée aux prix moyens de la période courante, ce qui permet d'obtenir la valeur de la variation matérielle. La différence entre cette valeur de la variation matérielle et la variation de la valeur comptable est appelée ajustement de la valeur des stocks (voir ligne 8, tableau 1).

TABLE 3. Relation between Gross National Product at Market Prices and Gross Domestic Product at Factor Cost, by Quarters

| No. | No. 001002                                    | 1973                                      |         |         |         |                 | 1974    |         |         |         |                 |
|-----|---|---|---------|---------|---------|-----------------|---------|---------|---------|---------|-----------------|
|     |   | I   | II      | III     | IV      | Year<br>— Année | I       | II      | III     | IV      | Year<br>— Année |
|     |   | millions of dollars — millions de dollars |         |         |         |                 |         |         |         |         |                 |
| 1   | Gross National Product at market prices.....  | 27,070                                    | 29,898  | 33,371  | 33,221  | 123,560         | 32,433  | 35,698  | 40,799  | 38,598  | 147,528         |
| 2   | Deduct:                                       |   |         |         |         |                 |         |         |         |         |                 |
| 2   | Residual error of estimate.....               | 528                                       | — 65    | 80      | — 499   | 44              | 621     | 183     | 354     | — 529   | 629             |
| 3   | Indirect taxes less subsidies .....           | — 3,768                                   | — 3,594 | — 3,998 | — 4,238 | — 15,598        | — 4,623 | — 4,504 | — 4,642 | — 4,488 | — 18,257        |
| 4   | Investment income received from non-residents | — 267                                     | — 302   | — 284   | — 335   | — 1,188         | — 288   | — 384   | — 355   | — 359   | — 1,386         |
| 5   | Add:  |   |         |         |         |                 |         |         |         |         |                 |
| 5   | Investment income paid to non-residents ..... | 668                                       | 708     | 666     | 970     | 3,012           | 774     | 882     | 796     | 1,289   | 3,741           |
| 6   | Gross Domestic Product at factor cost .....   | 24,231                                    | 26,645  | 29,835  | 29,119  | 109,830         | 28,917  | 31,875  | 36,952  | 34,511  | 132,255         |
|     |   | 1977                                      |         |         |         |                 | 1978    |         |         |         |                 |
|     |   | millions of dollars — millions de dollars |         |         |         |                 |         |         |         |         |                 |
| 1   | Gross National Product at market prices.....  | 47,286                                    | 50,857  | 56,776  | 53,887  | 208,806         | 51,784  | 55,903  | 62,803  | 59,208  | 229,698         |
| 2   | Deduct:                                       |   |         |         |         |                 |         |         |         |         |                 |
| 2   | Residual error of estimate.....               | 228                                       | — 43    | — 80    | — 1,008 | — 903           | 343     | — 29    | — 237   | — 577   | — 500           |
| 3   | Indirect taxes less subsidies .....           | — 5,971                                   | — 5,624 | — 6,005 | — 6,305 | — 23,905        | — 6,679 | — 6,056 | — 6,380 | — 6,888 | — 26,003        |
| 4   | Investment income received from non-residents | — 374                                     | — 461   | — 413   | — 448   | — 1,696         | — 460   | — 602   | — 612   | — 565   | — 2,239         |
| 5   | Add:  |   |         |         |         |                 |         |         |         |         |                 |
| 5   | Investment income paid to non-residents ..... | 1,293                                     | 1,533   | 1,350   | 2,072   | 6,248           | 1,271   | 1,790   | 1,877   | 1,850   | 1,024           |
| 6   | Gross Domestic Product at factor cost .....   | 42,462                                    | 46,262  | 51,628  | 48,198  | 188,550         | 46,559  | 51,012  | 57,251  | 54,058  | 208,880         |

TABLE 4. Sources of Personal Income, by Quarters

| No. | No. 001003   | 1973                                      |        |        |        |                 | 1974   |        |        |        |                 |
|-----|--|---|--------|--------|--------|-----------------|--------|--------|--------|--------|-----------------|
|     |  | I   | II     | III    | IV     | Year<br>— Année | I      | II     | III    | IV     | Year<br>— Année |
|     |  | millions of dollars — millions de dollars |        |        |        |                 |        |        |        |        |                 |
| 1   | Wages, salaries, and supplementary labour income.              | 15,568                                    | 16,516 | 16,915 | 17,758 | 66,757          | 18,130 | 19,524 | 20,834 | 21,598 | 80,086          |
| 2   | Military pay and allowances .....                              | 257                                       | 275    | 276    | 284    | 1,092           | 284    | 300    | 298    | 321    | 1,203           |
| 3   | Net income received by farm operators from farm production(1). | — 234                                     | 222    | 2,609  | 399    | 2,996           | — 321  | 385    | 3,530  | — 235  | 3,359           |
| 4   | Net income of non-farm unincorporated business including rent. | 1,511                                     | 1,677  | 1,742  | 1,726  | 6,656           | 1,590  | 1,743  | 1,803  | 1,765  | 6,901           |
| 5   | Interest, dividends, and miscellaneous investment income(2).   | 1,911                                     | 2,130  | 2,160  | 2,466  | 8,667           | 2,386  | 2,674  | 2,731  | 3,123  | 10,914          |
|     | <b>Current transfers:</b>                                      |   |        |        |        |                 |        |        |        |        |                 |
| 6   | From government.....   | 2,878                                     | 2,803  | 2,690  | 2,886  | 11,257          | 3,504  | 3,404  | 3,432  | 3,611  | 13,951          |
| 7   | Transfer payments to persons .....                             | 2,863                                     | 2,792  | 2,673  | 2,870  | 11,198          | 3,487  | 3,391  | 3,411  | 3,591  | 13,880          |
| 8   | Capital assistance.....  | 15  | 11     | 17     | 16     | 59              | 17     | 13     | 21     | 20     | 71              |
| 9   | From corporations(3) .....                                     | 47  | 48     | 48     | 49     | 192             | 56     | 56     | 56     | 56     | 224             |
| 10  | From non-residents .....                                       | 51  | 53     | 58     | 53     | 215             | 53     | 56     | 60     | 60     | 229             |
| 11  | <b>Personal income .....</b>                                   | 21,989                                    | 23,724 | 26,498 | 25,621 | 97,832          | 25,682 | 28,142 | 32,744 | 30,299 | 116,867         |

See footnote(s) at end of table.

TABLEAU 3. Rapport entre le produit national brut aux prix du marché et le produit intérieur brut au coût des facteurs, par trimestre

| 1975                                      |         |         |         |               | 1976    |         |         |         |               | Cansim 001002                                   | No |  |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|---|----|--|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |   |    |  |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |   |    |  |
| 36,359                                    | 39,496  | 45,975  | 43,513  | 165,343       | 42,439  | 46,762  | 52,367  | 49,463  | 191,031       | Produit national brut aux prix du marché ....   | 1  |  |
| - 695                                     | 130     | 188     | - 713   | 300           | 646     | 160     | - 16    | - 1,056 | - 266         | Moins:  |    |  |
| - 4,441                                   | - 4,096 | - 4,372 | - 4,675 | - 17,584      | - 5,293 | - 5,161 | - 5,407 | - 5,659 | - 21,520      | Erreur résiduelle .....                         | 2  |  |
| - 398                                     | - 452   | - 399   | - 422   | - 1,671       | - 361   | - 434   | - 390   | - 416   | - 1,601       | Impôts indirects moins subventions .....        | 3  |  |
| 921                                       | 1,005   | 943     | 1,469   | 4,338         | 944     | 1,241   | 1,070   | 1,685   | 4,940         | Revenus de placements reçus des non-résidents   | 4  |  |
| 33,136                                    | 36,083  | 42,335  | 39,172  | 150,726       | 38,375  | 42,568  | 47,624  | 44,017  | 172,584       | Plus:   |    |  |
| 1979                                      |         |         |         |               | 1980    |         |         |         |               | Revenus de placements versés aux non-résidents. | 5  |  |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |   |    |  |
| 58,105                                    | 63,652  | 70,721  | 67,827  | 260,305       | 65,649  | 69,520  | 77,669  | 75,298  | 288,136       | Produit national brut aux prix du marché ....   | 1  |  |
| - 835                                     | 127     | 152     | - 927   | 187           | 931     | 165     | - 324   | - 1,137 | - 365         | Moins:  |    |  |
| - 7,435                                   | - 6,521 | - 7,060 | - 7,214 | - 28,230      | - 7,641 | - 6,706 | - 7,235 | - 7,889 | - 29,471      | Erreur résiduelle .....                         | 2  |  |
| - 565                                     | - 511   | - 608   | - 561   | - 2,245       | - 598   | - 779   | - 803   | - 809   | - 2,989       | Impôts indirects moins subventions .....        | 3  |  |
| 8,072                                     | 2,304   | 2,212   | 3,051   | 9,639         | 2,631   | 2,835   | 2,525   | 3,309   | 11,300        | Revenus de placements reçus des non-résidents   | 4  |  |
| 53,012                                    | 59,051  | 65,417  | 62,176  | 239,656       | 60,972  | 65,035  | 71,832  | 68,772  | 266,611       | Plus:   |    |  |
|   |         |         |         |               |         |         |         |         |               | Revenus de placements versés aux non-résidents. | 5  |  |
|   |         |         |         |               |         |         |         |         |               | Produit intérieur brut au coût des facteurs ... | 6  |  |

TABLEAU 4. Provenance du revenu personnel, par trimestre

| 1975                                      |        |        |        |               | 1976   |        |        |        |               | Cansim 001003   | No |  |
|---|--------|--------|--------|---------------|--------|--------|--------|--------|---------------|---|----|--|
| I   | II     | III    | IV     | Year<br>Année | I      | II     | III    | IV     | Year<br>Année |   |    |  |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |   |    |  |
| 21,408                                    | 23,076 | 24,215 | 24,590 | 93,289        | 24,890 | 27,120 | 27,371 | 28,541 | 107,922       | Rémunération des salariés .....   | 1  |  |
| 321                                       | 330    | 327    | 358    | 1,336         | 360    | 359    | 358    | 376    | 1,453         | Solde et indemnités militaires .....  | 2  |  |
| 235                                       | - 270  | 4,189  | - 96   | 4,058         | - 168  | - 438  | 4,220  | - 330  | 3,284         | Revenu net des exploitants agricoles au titre de la production agricole(1). | 3  |  |
| 1,667                                     | 1,881  | 2,035  | 2,086  | 7,669         | 1,864  | 2,114  | 2,251  | 2,209  | 8,438         | Revenu net des entreprises individuelles non agricoles, loyers compris.     | 4  |  |
| 2,774                                     | 2,967  | 2,993  | 3,324  | 12,058        | 3,226  | 3,488  | 3,471  | 3,847  | 14,032        | Intérêts, dividendes et revenus divers de placements(2).                    | 5  |  |
| Transferts courants:                      |        |        |        |               |        |        |        |        |               |   |    |  |
| 4,305                                     | 4,305  | 4,263  | 4,400  | 17,273        | 5,279  | 4,751  | 4,712  | 4,913  | 19,655        | Des administrations publiques .....   | 6  |  |
| 4,269                                     | 4,267  | 4,210  | 4,334  | 17,080        | 5,208  | 4,721  | 4,672  | 4,882  | 19,483        | Aux particuliers .....  | 7  |  |
| 36  | 38     | 53     | 66     | 193           | 71     | 30     | 40     | 31     | 172           | Subventions d'équipement .....  | 8  |  |
| 66  | 66     | 66     | 66     | 264           | 70     | 70     | 70     | 71     | 281           | Des corporations(3) .....   | 9  |  |
| 59  | 69     | 71     | 59     | 258           | 68     | 68     | 69     | 73     | 278           | Des non-résidents .....   | 10 |  |
| 30,835                                    | 32,424 | 38,159 | 34,787 | 136,205       | 35,589 | 37,532 | 42,522 | 39,700 | 155,343       | Revenu personnel .....  | 11 |  |

Voir note(s) à la fin du tableau.

TABLE 4. Sources of Personal Income, by Quarters - Concluded

| No.                                       | No. 001003   | 1977          |               |               |               |                 | 1978          |               |               |               |                 |
|---|--|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|-----------------|
|   |  | I             | II            | III           | IV            | Year<br>- Année | I             | II            | III           | IV            | Year<br>- Année |
| millions of dollars - millions de dollars |  |               |               |               |               |                 |               |               |               |               |                 |
| 1   | Wages, salaries, and supplementary labour income.              | 27,938        | 29,733        | 30,516        | 30,789        | 118,976         | 30,435        | 32,376        | 33,245        | 33,735        | 129,791         |
| 2   | Military pay and allowances .....                              | 381           | 374           | 371           | 389           | 1,515           | 394           | 371           | 368           | 384           | 1,517           |
| 3   | Net income received by farm operators from farm production(1). | - 512         | - 355         | 4,104         | - 404         | 2,833           | - 605         | - 134         | 4,382         | - 429         | 3,214           |
| 4   | Net income of non-farm unincorporated business including rent. | 2,012         | 2,253         | 2,408         | 2,325         | 8,998           | 2,073         | 2,361         | 2,615         | 2,510         | 9,559           |
| 5   | Interest, dividends, and miscellaneous investment income(2).   | 3,750         | 3,890         | 3,820         | 4,246         | 15,706          | 4,401         | 4,580         | 4,479         | 5,210         | 18,670          |
| <b>Current transfers:</b>                 |  |               |               |               |               |                 |               |               |               |               |                 |
| 6   | From government.....   | 5,785         | 5,486         | 5,448         | 5,610         | 22,329          | 6,460         | 6,292         | 6,107         | 6,211         | 25,070          |
| 7   | Transfer payments to persons .....                             | 5,744         | 5,456         | 5,411         | 5,571         | 22,182          | 6,417         | 6,226         | 6,064         | 6,159         | 24,866          |
| 8   | Capital assistance.....  | 41            | 30            | 37            | 39            | 147             | 43            | 66            | 43            | 52            | 204             |
| 9   | From corporations(3) .....                                     | 74            | 75            | 74            | 75            | 298             | 85            | 85            | 86            | 87            | 343             |
| 10  | From non-residents .....                                       | 76            | 85            | 85            | 85            | 331             | 91            | 95            | 98            | 104           | 388             |
| 11  | <b>Personal income</b> .....                                   | <b>39,504</b> | <b>41,541</b> | <b>46,826</b> | <b>43,115</b> | <b>170,986</b>  | <b>43,334</b> | <b>46,026</b> | <b>51,380</b> | <b>47,812</b> | <b>188,552</b>  |

(1) This item differs from line 6, Table 1 by excluding the adjustment which has been made to take account of the accrued net earnings arising out of the operations of the Canadian Wheat Board ('adjustment on grain transactions'). (2) Includes all interest on the public debt paid by government to persons.

(3) Charitable and other contributions, and bad debt write-offs.

TABLE 5. Disposition of Personal Income, by Quarters

| No.                                       | No. 001004  | 1973          |               |               |               |                 | 1974          |               |               |               |                 |
|---|---|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|-----------------|
|   |   | I             | II            | III           | IV            | Year<br>- Année | I             | II            | III           | IV            | Year<br>- Année |
| millions of dollars - millions de dollars |   |               |               |               |               |                 |               |               |               |               |                 |
| 1   | Personal expenditure on consumer goods and services.                                  | 15,788        | 17,558        | 17,623        | 20,309        | 71,278          | 18,361        | 20,652        | 20,852        | 23,523        | 83,388          |
| 2   | Durable goods.....  | 2,301         | 3,025         | 2,705         | 3,450         | 11,481          | 2,641         | 3,590         | 3,231         | 3,677         | 13,139          |
| 3   | Semi-durable goods .....  | 1,681         | 2,100         | 2,191         | 3,087         | 9,059           | 2,091         | 2,658         | 2,781         | 3,654         | 11,184          |
| 4   | Non-durable goods.....  | 5,039         | 5,384         | 5,507         | 6,372         | 22,302          | 5,912         | 6,326         | 6,476         | 7,504         | 26,218          |
| 5   | Services(1) .....   | 6,767         | 7,049         | 7,220         | 7,400         | 28,436          | 7,717         | 8,078         | 8,364         | 8,688         | 32,847          |
| <b>Current transfers:</b>                 |   |               |               |               |               |                 |               |               |               |               |                 |
| 6   | To government:  |               |               |               |               |                 |               |               |               |               |                 |
| 7   | Income taxes.....   | 3,345         | 3,027         | 3,249         | 3,664         | 13,285          | 3,571         | 3,688         | 4,327         | 4,569         | 16,155          |
|   | Succession duties and estate taxes .....  | 53            | 54            | 52            | 46            | 205             | 48            | 47            | 41            | 42            | 178             |
| 8   | Employer and employee contributions to social insurance and government pension funds. | 872           | 1,043         | 880           | 756           | 3,551           | 1,161         | 1,336         | 1,225         | 1,142         | 4,864           |
| 9   | Other .....   | 361           | 235           | 237           | 239           | 1,072           | 372           | 256           | 245           | 252           | 1,125           |
| 10  | To corporations(2).....   | 205           | 226           | 255           | 300           | 986             | 334           | 343           | 406           | 434           | 1,517           |
| 11  | To non-residents .....  | 56            | 56            | 56            | 57            | 225             | 58            | 58            | 59            | 59            | 234             |
| 12  | Personal saving .....   | 1,309         | 1,525         | 4,146         | 250           | 7,230           | 1,777         | 1,762         | 5,589         | 278           | 9,406           |
| 13  | Personal saving excluding change in farm inventories.                                 | 2,071         | 1,439         | 2,286         | 880           | 6,676           | 3,161         | 2,343         | 2,680         | 1,333         | 9,517           |
| 14  | Value of physical change in farm inventories  | - 762         | 86            | 1,860         | - 630         | 554             | - 1,384       | - 581         | 2,909         | - 1,055       | - 111           |
| 15  | <b>Personal income</b> .....  | <b>21,989</b> | <b>23,724</b> | <b>26,498</b> | <b>25,621</b> | <b>97,832</b>   | <b>25,682</b> | <b>28,142</b> | <b>32,744</b> | <b>30,299</b> | <b>116,867</b>  |
| 16  | <i>Personal disposable income (15-6-7-8-9)</i> .....                                  | 17,358        | 19,365        | 22,080        | 20,916        | 79,719          | 20,530        | 22,815        | 26,906        | 24,294        | 94,543          |

See footnote(s) at end of table.

TABLEAU 4. Provenance du revenu personnel, par trimestre - fin

| 1979                                      |               |               |               |                | 1980          |               |               |               |                | Cansim 001003  | No        |  |
|---|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|----------------|--|-----------|--|
| I   | II            | III           | IV            | Year<br>Année  | I             | II            | III           | IV            | Year<br>Année  |  |           |  |
| millions of dollars - millions de dollars |               |               |               |                |               |               |               |               |                |  |           |  |
| 33,702                                    | 35,899        | 37,215        | 37,548        | 144,364        | 37,657        | 39,799        | 41,167        | 42,071        | 160,694        | Rémunération des salariés .....  | 1         |  |
| 392                                       | 373           | 371           | 396           | 1,532          | 404           | 417           | 407           | 437           | 1,665          | Solde et indemnités militaires .....   | 2         |  |
| - 514                                     | 310           | 4,545         | - 399         | 3,942          | - 493         | - 597         | 5,480         | - 660         | 3,730          | Revenu net des exploitants agricoles au titre de la production agricole(1) ..... | 3         |  |
| 2,282                                     | 2,554         | 2,764         | 2,787         | 10,387         | 2,485         | 2,719         | 2,933         | 3,047         | 11,184         | Revenu net des entreprises individuelles non agricoles, loyers compris .....     | 4         |  |
| 5,625                                     | 5,794         | 5,418         | 6,377         | 23,214         | 6,508         | 6,942         | 6,548         | 7,427         | 27,425         | Intérêts, dividendes et revenus divers de placements(2) .....                    | 5         |  |
| <b>Transferts courants:</b>               |               |               |               |                |               |               |               |               |                |  |           |  |
| 6,841                                     | 6,571         | 6,466         | 6,550         | 26,428         | 7,538         | 7,313         | 7,807         | 7,834         | 30,492         | Des administrations publiques .....  | 6         |  |
| 6,782                                     | 6,519         | 6,386         | 6,457         | 26,144         | 7,403         | 7,222         | 7,708         | 7,716         | 30,049         | Aux particuliers .....   | 7         |  |
| 59  | 52            | 80            | 93            | 284            | 135           | 91            | 99            | 118           | 443            | Subventions d'équipement .....   | 8         |  |
| 107                                       | 107           | 107           | 108           | 429            | 108           | 108           | 108           | 108           | 432            | Des corporations(3) .....  | 9         |  |
| 101                                       | 103           | 111           | 117           | 432            | 116           | 115           | 118           | 122           | 471            | Des non-résidents .....  | 10        |  |
| <b>48,536</b>                             | <b>51,711</b> | <b>56,997</b> | <b>53,484</b> | <b>210,728</b> | <b>54,323</b> | <b>56,816</b> | <b>64,568</b> | <b>60,386</b> | <b>236,093</b> | <b>Revenu personnel .....</b>  | <b>11</b> |  |

(1) Cette rubrique diffère de la ligne 6, tableau 1. La différence consiste en l'exclusion de l'ajustement qui a été apporté pour tenir compte du revenu comptable net au titre des activités de la Commission canadienne du blé ('ajustement relatif aux transactions de céréales').

(2) Y compris tous les intérêts sur la dette publique payés par les administrations publiques aux particuliers.

(3) Dons de charité, autres contributions et amortissement des mauvaises créances.

TABLEAU 5. Emploi du revenu personnel, par trimestre

| 1975                                      |               |               |               |                | 1976          |               |               |               |                | Cansim 001004  | No        |  |
|---|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|----------------|--|-----------|--|
| I   | II            | III           | IV            | Year<br>Année  | I             | II            | III           | IV            | Year<br>Année  |  |           |  |
| millions of dollars - millions de dollars |               |               |               |                |               |               |               |               |                |  |           |  |
| 21,279                                    | 23,702        | 24,264        | 27,750        | 96,995         | 24,710        | 27,591        | 27,432        | 31,153        | 110,886        | Dépenses personnelles en biens et services de consommation .....   | 1         |  |
| 2,943                                     | 3,965         | 3,765         | 4,647         | 15,320         | 3,340         | 4,631         | 4,073         | 4,977         | 17,021         | Biens durables .....   | 2         |  |
| 2,311                                     | 2,892         | 3,081         | 4,144         | 12,428         | 2,626         | 3,352         | 3,459         | 4,739         | 14,176         | Biens semi-durables .....  | 3         |  |
| 6,894                                     | 7,337         | 7,457         | 8,734         | 30,422         | 7,923         | 8,187         | 8,195         | 9,662         | 33,967         | Biens non durables .....   | 4         |  |
| 9,131                                     | 9,508         | 9,961         | 10,225        | 38,825         | 10,821        | 11,421        | 11,705        | 11,775        | 45,722         | Services(1) .....  | 5         |  |
| <b>Transferts courants:</b>               |               |               |               |                |               |               |               |               |                |  |           |  |
| 4,548                                     | 3,843         | 4,850         | 4,778         | 18,019         | 5,344         | 4,169         | 5,679         | 5,855         | 21,047         | Aux administrations publiques:   |           |  |
| 44  | 42            | 36            | 34            | 156            | 36            | 32            | 37            | 43            | 148            | Impôts sur le revenu .....   | 6         |  |
| 1,381                                     | 1,602         | 1,535         | 1,377         | 5,895          | 1,724         | 1,920         | 1,822         | 1,692         | 7,158          | Droits successoriaux et impôts sur les biens transmis par décès .....                                    | 7         |  |
| 366                                       | 284           | 258           | 231           | 1,139          | 450           | 300           | 356           | 374           | 1,480          | Cotisation des employeurs et des salariés à l'assurance sociale et aux régimes publics de pensions ..... | 8         |  |
| 412                                       | 390           | 399           | 415           | 1,616          | 413           | 432           | 470           | 493           | 1,808          | Autres .....   | 9         |  |
| 61  | 62            | 61            | 62            | 246            | 63            | 64            | 65            | 64            | 256            | Aux corporations(2) .....  | 10        |  |
| 2,744                                     | 2,499         | 6,756         | 140           | 12,139         | 2,849         | 3,024         | 6,661         | 26            | 12,560         | Aux non-résidents .....  | 11        |  |
| 4,322                                     | 2,788         | 3,437         | 1,322         | 11,869         | 4,589         | 3,460         | 3,098         | 1,145         | 12,292         | Épargne personnelle .....  | 12        |  |
| - 1,578                                   | - 289         | 3,319         | - 1,182       | 270            | - 1,740       | - 436         | 3,563         | - 1,119       | 268            | Épargne personnelle sans la variation des stocks agricoles .....   | 13        |  |
| <b>30,835</b>                             | <b>32,424</b> | <b>38,159</b> | <b>34,787</b> | <b>136,205</b> | <b>35,589</b> | <b>37,532</b> | <b>42,522</b> | <b>39,700</b> | <b>155,343</b> | <b>Valeur de la variation matérielle des stocks agricoles .....</b>                                      | <b>14</b> |  |
| <b>24,496</b>                             | <b>26,653</b> | <b>31,480</b> | <b>28,367</b> | <b>110,996</b> | <b>28,035</b> | <b>31,111</b> | <b>34,628</b> | <b>31,736</b> | <b>125,510</b> | <b>Revenu personnel disponible (15-6-7-8-9) .....</b>  | <b>15</b> |  |

Voir note(s) à la fin du tableau.

TABLE 5. Disposition of Personal Income, by Quarters - Concluded

| No.                                       | No. 001004  | 1977          |               |               |               |                    | 1978          |               |               |               |                    |
|---|---|---------------|---------------|---------------|---------------|--------------------|---------------|---------------|---------------|---------------|--------------------|
|   |   | I             | II            | III           | IV            | Year<br>-<br>Année | I             | II            | III           | IV            | Year<br>-<br>Année |
| millions of dollars - millions de dollars |   |               |               |               |               |                    |               |               |               |               |                    |
| 1   | Personal expenditure on consumer goods and services.                                  | 27,884        | 30,279        | 30,213        | 34,095        | 122,471            | 30,637        | 33,491        | 33,492        | 37,739        | 135,359            |
| 2   | Durable goods.....  | 3,876         | 4,900         | 4,387         | 5,237         | 18,400             | 4,072         | 5,319         | 4,933         | 5,729         | 20,053             |
| 3   | Semi-durable goods.....   | 2,943         | 3,598         | 3,736         | 5,119         | 15,396             | 3,152         | 3,906         | 4,101         | 5,637         | 16,796             |
| 4   | Non-durable goods.....  | 8,673         | 9,020         | 8,959         | 10,691        | 37,343             | 9,783         | 10,154        | 10,081        | 11,795        | 41,813             |
| 5   | Services(1) .....   | 12,392        | 12,761        | 13,131        | 13,048        | 51,332             | 13,630        | 14,112        | 14,377        | 14,578        | 56,697             |
| <b>Current transfers:</b>                 |   |               |               |               |               |                    |               |               |               |               |                    |
| 6   | To government:  |               |               |               |               |                    |               |               |               |               |                    |
| 7   | Income taxes.....   | 6,487         | 4,505         | 6,273         | 5,959         | 23,224             | 6,073         | 4,796         | 6,620         | 6,668         | 24,157             |
|   | Succession duties and estate taxes .....  | 40            | 33            | 33            | 33            | 139                | 35            | 27            | 24            | 32            | 118                |
| 8   | Employer and employee contributions to social insurance and government pension funds. | 1,918         | 2,156         | 1,938         | 1,731         | 7,743              | 2,045         | 2,334         | 2,130         | 1,948         | 8,457              |
| 9   | Other .....   | 520           | 387           | 387           | 382           | 1,676              | 685           | 413           | 426           | 429           | 1,963              |
| 10  | To corporations(2).....   | 457           | 464           | 483           | 523           | 1,927              | 528           | 557           | 623           | 684           | 2,392              |
| 11  | To non-residents .....  | 68            | 67            | 67            | 67            | 269                | 69            | 69            | 70            | 69            | 277                |
| 12  | Personal saving .....   | 2,130         | 3,650         | 7,432         | 325           | 13,537             | 3,262         | 4,339         | 7,995         | 243           | 15,839             |
| 13  | Personal saving excluding change in farm inventories.                                 | 3,707         | 3,971         | 3,981         | 1,701         | 13,360             | 4,982         | 4,544         | 4,244         | 1,865         | 15,635             |
| 14  | Value of physical change in farm inventories  | - 1,577       | - 321         | 3,451         | - 1,376       | 177                | - 1,720       | - 205         | 3,751         | - 1,622       | 204                |
| 15  | <b>Personal income .....</b>  | <b>39,504</b> | <b>41,541</b> | <b>46,826</b> | <b>43,115</b> | <b>170,986</b>     | <b>43,334</b> | <b>46,026</b> | <b>51,380</b> | <b>47,812</b> | <b>188,552</b>     |
| 16  | <i>Personal disposable income (15-6-7-8-9) .....</i>                                  | 30,539        | 34,460        | 38,195        | 35,010        | 138,204            | 34,496        | 38,456        | 42,180        | 38,775        | 153,862            |

(1) Includes net expenditure abroad.

(2) This item is the transfer portion of interest on the consumer debt.

TABLE 6. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government, by Quarters

| No.                                       | No. 001005   | 1973  |       |       |       |                    | 1974  |       |       |       |                    |  |
|---|--|-------|-------|-------|-------|--------------------|-------|-------|-------|-------|--------------------|--|
|   |  | I     | II    | III   | IV    | Year<br>-<br>Année | I     | II    | III   | IV    | Year<br>-<br>Année |  |
| millions of dollars - millions de dollars |  |       |       |       |       |                    |       |       |       |       |                    |  |
| <b>Revenue:</b>                           |  |       |       |       |       |                    |       |       |       |       |                    |  |
| 1   | Direct taxes, persons.....                                   | 4,270 | 4,124 | 4,181 | 4,466 | 17,041             | 4,780 | 5,071 | 5,593 | 5,753 | 21,197             |  |
| 2   | Federal .....  | 2,696 | 2,530 | 2,771 | 2,864 | 10,861             | 2,912 | 3,321 | 3,564 | 3,741 | 13,538             |  |
| 3   | Provincial .....   | 1,219 | 1,129 | 1,109 | 1,418 | 4,875              | 1,428 | 1,235 | 1,636 | 1,752 | 6,051              |  |
| 4   | Local .....  | -     | -     | -     | -     | -                  | -     | -     | -     | -     | -                  |  |
| 5   | Canada Pension Plan .....                                    | 266   | 347   | 214   | 112   | 939                | 347   | 384   | 277   | 196   | 1,204              |  |
| 6   | Quebec Pension Plan .....                                    | 89    | 118   | 87    | 72    | 366                | 93    | 131   | 116   | 64    | 404                |  |
| 7   | Direct taxes, corporate and government business enterprises. | 1,127 | 1,303 | 1,183 | 1,467 | 5,080              | 1,565 | 1,938 | 1,753 | 1,795 | 7,051              |  |
| 8   | Federal .....  | 808   | 935   | 849   | 1,052 | 3,644              | 1,112 | 1,377 | 1,246 | 1,277 | 5,012              |  |
| 9   | Federal tax collections .....                                | 703   | 1,176 | 757   | 688   | 3,324              | 786   | 1,613 | 945   | 919   | 4,263              |  |
| 10  | Provincial .....   | 319   | 368   | 334   | 415   | 1,436              | 453   | 561   | 507   | 518   | 2,039              |  |
| 11  | Provincial tax collections .....                             | 317   | 337   | 363   | 243   | 1,260              | 378   | 413   | 492   | 312   | 1,925              |  |
| 12  | Direct taxes, non-residents, federal(1) .....                | 76    | 75    | 57    | 114   | 322                | 75    | 120   | 76    | 159   | 430                |  |

See footnote(s) at end of table.

TABLEAU 5. Emploi du revenu personnel, par trimestre - fin

| 1979                                      |        |        |         |               | 1980    |        |        |         |               | Cansim 001004   | No |  |
|---|--------|--------|---------|---------------|---------|--------|--------|---------|---------------|---|----|--|
| I   | II     | III    | IV      | Year<br>Année | I       | II     | III    | IV      | Year<br>Année |   |    |  |
| millions of dollars - millions de dollars |        |        |         |               |         |        |        |         |               |   |    |  |
| 34,154                                    | 37,133 | 37,231 | 41,971  | 150,489       | 37,632  | 40,738 | 41,428 | 47,511  | 167,309       | Dépenses personnelles en biens et services de consommation.   | 1  |  |
| 4,652                                     | 6,043  | 5,564  | 6,342   | 22,601        | 4,977   | 6,129  | 6,025  | 7,092   | 24,223        | Biens durables .....  | 2  |  |
| 3,482                                     | 4,289  | 4,675  | 6,385   | 18,831        | 3,865   | 4,735  | 5,065  | 6,991   | 20,656        | Biens semi-durables .....   | 3  |  |
| 10,972                                    | 11,232 | 11,257 | 13,052  | 46,513        | 12,003  | 12,505 | 12,762 | 15,188  | 52,458        | Biens non durables .....  | 4  |  |
| 15,048                                    | 15,569 | 15,735 | 16,192  | 62,544        | 16,787  | 17,369 | 17,576 | 18,240  | 69,972        | Services(1) .....   | 5  |  |
| <b>Transferts courants:</b>               |        |        |         |               |         |        |        |         |               |   |    |  |
| 7,432                                     | 4,677  | 7,412  | 7,647   | 27,168        | 8,011   | 6,034  | 8,129  | 9,356   | 31,530        | Aux administrations publiques:  |    |  |
| 30  | 35     | 20     | 13      | 98            | 17      | 22     | 15     | 18      | 72            | Impôts sur le revenu .....  | 6  |  |
| 2,260                                     | 2,455  | 2,266  | 1,890   | 8,871         | 2,455   | 2,713  | 2,493  | 2,275   | 9,936         | Droits successoraux et impôts sur les biens transmis par décès.                                     | 7  |  |
| 751                                       | 442    | 461    | 459     | 2,113         | 797     | 481    | 480    | 490     | 2,248         | Cotisation des employeurs et des salariés à l'assurance sociale et aux régimes publics de pensions. | 8  |  |
| 833                                       | 858    | 947    | 1,007   | 3,645         | 1,176   | 1,285  | 1,336  | 1,213   | 5,010         | Autres .....  | 9  |  |
| 73  | 75     | 74     | 73      | 295           | 77      | 76     | 76     | 77      | 306           | Aux corporations(2) .....   | 10 |  |
| 3,003                                     | 6,036  | 8,586  | 424     | 18,049        | 4,158   | 5,467  | 10,611 | - 554   | 19,682        | Aux non-résidents .....   | 11 |  |
| 4,776                                     | 5,902  | 4,891  | 2,283   | 17,852        | 6,001   | 6,006  | 6,287  | 1,788   | 20,082        | Épargne personnelle .....   | 12 |  |
| - 1,773                                   | 134    | 3,695  | - 1,859 | 197           | - 1,843 | - 539  | 4,324  | - 2,342 | - 400         | Épargne personnelle sans la variation des stocks agricoles.   | 13 |  |
| 48,536                                    | 51,711 | 56,997 | 53,484  | 210,728       | 54,323  | 56,816 | 64,568 | 60,386  | 236,093       | Valeur de la variation matérielle des stocks agricoles.   | 14 |  |
| 38,063                                    | 44,102 | 46,838 | 43,475  | 172,478       | 43,043  | 47,566 | 53,451 | 48,247  | 192,307       | <b>Revenu personnel .....</b>   | 15 |  |
|   |        |        |         |               |         |        |        |         |               | <i>Revenu personnel disponible (15-6-7-8-9) .....</i>   | 16 |  |

(1) Y compris les dépenses nettes à l'étranger.

(2) Il s'agit de la partie "transferts" des intérêts sur la dette de consommation.

TABLEAU 6. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre

| 1975                                      |       |       |       |               | 1976  |       |       |       |                | Cansim 001005   | No |  |
|---|-------|-------|-------|---------------|-------|-------|-------|-------|----------------|---|----|--|
| I   | II    | III   | IV    | Year<br>Année | I     | II    | III   | IV    | Year<br>Année  |   |    |  |
| millions of dollars - millions de dollars |       |       |       |               |       |       |       |       |                |   |    |  |
| 5,973                                     | 5,487 | 6,421 | 6,189 | 24,070        | 7,104 | 6,121 | 7,538 | 7,590 | 28,353         | Recettes:   |    |  |
| 3,649                                     | 3,548 | 4,019 | 4,015 | 15,231        | 4,378 | 4,016 | 4,806 | 4,842 | 18,042         | Impôts directs, particuliers .....                                  | 1  |  |
| 1,846                                     | 1,306 | 1,929 | 1,852 | 6,933         | 2,130 | 1,401 | 2,176 | 2,399 | 8,106          | Fédéraux .....  | 2  |  |
| -   | -     | -     | -     | -             | -     | -     | -     | -     | -              | Provinciaux .....   | 3  |  |
| 382                                       | 464   | 339   | 241   | 1,426         | 445   | 523   | 390   | 272   | 1,630          | Locaux .....  | 4  |  |
| 96  | 169   | 134   | 81    | 480           | 151   | 181   | 166   | 77    | 575            | Régime de pensions du Canada .....                                  | 5  |  |
| 1,652                                     | 1,996 | 1,852 | 1,986 | 7,486         | 1,698 | 1,972 | 1,846 | 1,597 | 7,113          | Régime de rentes du Québec .....                                    | 6  |  |
| 1,185                                     | 1,432 | 1,329 | 1,426 | 5,372         | 1,204 | 1,399 | 1,310 | 1,133 | 5,046          | Impôts directs, corporations et entreprises commerciales publiques. | 7  |  |
| 2,097                                     | 997   | 968   | 5,224 | 2,025         | 1,293 | 1,139 | 1,026 | 5,483 | Fédéraux ..... | 8   |    |  |
| 467                                       | 564   | 523   | 560   | 2,114         | 494   | 573   | 536   | 464   | 2,067          | Impôts fédéraux perçus .....  | 9  |  |
| 666                                       | 573   | 704   | 380   | 2,323         | 838   | 468   | 625   | 418   | 2,349          | Provinciaux .....   | 10 |  |
| 55  | 131   | 82    | 167   | 465           | 104   | 153   | 89    | 158   | 504            | Impôts provinciaux perçus .....                                     | 11 |  |
|   |       |       |       |               |       |       |       |       |                | Impôts directs frappant les non-résidents, fédéraux(1).             | 12 |  |

Voir note(s) à la fin du tableau.

**TABLE 6. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government  
by Quarters - Continued**

| No.                                       | No. 001005   | 1973   |        |        |        |                 | 1974   |        |        |        |                 |
|---|--|--------|--------|--------|--------|-----------------|--------|--------|--------|--------|-----------------|
|   |  | I      | II     | III    | IV     | Year<br>- Année | I      | II     | III    | IV     | Year<br>- Année |
| millions of dollars - millions de dollars |  |        |        |        |        |                 |        |        |        |        |                 |
| Revenue - Concluded:                      |  |        |        |        |        |                 |        |        |        |        |                 |
| 13  | Indirect taxes .....   | 4,036  | 3,832  | 4,288  | 4,530  | 16,686          | 5,157  | 4,877  | 5,428  | 5,414  | 20,876          |
| 14  | Federal .....  | 1,339  | 1,360  | 1,431  | 1,707  | 5,837           | 1,987  | 2,025  | 2,197  | 2,286  | 8,495           |
| 15  | Provincial .....   | 1,540  | 1,310  | 1,694  | 1,654  | 6,198           | 1,891  | 1,567  | 1,945  | 1,833  | 7,236           |
| 16  | Local .....  | 1,157  | 1,162  | 1,163  | 1,169  | 4,651           | 1,279  | 1,285  | 1,286  | 1,295  | 5,145           |
| 17  | Other current transfers from persons .....                       | 361    | 235    | 237    | 239    | 1,072           | 372    | 256    | 245    | 252    | 1,125           |
| 18  | Federal .....  | 2      | 1      | 1      | 2      | 6               | 2      | 2      | 2      | 2      | 8               |
| 19  | Provincial .....   | 339    | 214    | 215    | 216    | 984             | 351    | 235    | 223    | 229    | 1,038           |
| 20  | Local .....  | 19     | 19     | 20     | 20     | 78              | 18     | 18     | 19     | 20     | 75              |
| 21  | Hospitals .....  | 1      | 1      | 1      | 1      | 4               | 1      | 1      | 1      | 1      | 4               |
| 22  | Investment income .....  | 1,052  | 1,043  | 1,033  | 1,258  | 4,386           | 1,232  | 1,435  | 1,481  | 1,768  | 5,916           |
| 23  | Federal .....  | 462    | 430    | 411    | 524    | 1,827           | 459    | 540    | 501    | 616    | 2,116           |
| 24  | Provincial .....   | 437    | 412    | 452    | 511    | 1,812           | 589    | 659    | 767    | 882    | 2,897           |
| 25  | Local .....  | 37     | 46     | 39     | 48     | 170             | 41     | 49     | 45     | 52     | 187             |
| 26  | Hospitals .....  | 1      | 2      | 2      | 2      | 7               | 2      | 3      | 3      | 3      | 11              |
| 27  | Canada Pension Plan .....  | 79     | 113    | 88     | 127    | 407             | 97     | 135    | 111    | 155    | 498             |
| 28  | Quebec Pension Plan .....  | 36     | 40     | 41     | 46     | 163             | 44     | 49     | 54     | 60     | 207             |
| 29  | Current transfers from other levels of government.<br>Provinces: | 2,902  | 3,307  | 2,968  | 3,230  | 12,407          | 3,459  | 4,157  | 3,785  | 3,957  | 15,358          |
| 30  | From Canada .....  | 1,212  | 1,160  | 1,097  | 1,225  | 4,694           | 1,472  | 1,592  | 1,444  | 1,505  | 6,913           |
| 31  | From Local governments .....                                     | 14     | 4      | 6      | 16     | 40              | 13     | 5      | 7      | 16     | 41              |
|   | Local governments:   |        |        |        |        |                 |        |        |        |        |                 |
| 32  | From Canada .....  | 21     | 58     | 19     | 15     | 113             | 32     | 67     | 19     | 34     | 132             |
| 33  | From provinces .....   | 904    | 1,285  | 1,035  | 1,164  | 4,388           | 1,023  | 1,546  | 1,264  | 1,323  | 5,146           |
|   | Hospitals:   |        |        |        |        |                 |        |        |        |        |                 |
| 34  | From provinces .....   | 746    | 795    | 806    | 805    | 3,152           | 914    | 942    | 1,046  | 1,074  | 3,976           |
| 35  | From local governments .....                                     | 5      | 5      | 5      | 5      | 20              | 5      | 5      | 5      | 5      | 20              |
| 36  | Total revenue .....  | 13,824 | 13,919 | 13,947 | 15,304 | 56,994          | 16,640 | 17,854 | 18,361 | 19,098 | 71,953          |
| 37  | Federal .....  | 5,383  | 5,331  | 5,520  | 6,263  | 22,497          | 6,547  | 7,385  | 7,586  | 8,081  | 29,599          |
| 38  | Provincial .....   | 5,080  | 4,597  | 4,907  | 5,455  | 20,039          | 6,197  | 5,854  | 6,529  | 6,735  | 25,315          |
| 39  | Local .....  | 2,138  | 2,570  | 2,276  | 2,416  | 9,400           | 2,393  | 2,965  | 2,633  | 2,724  | 10,715          |
| 40  | Hospitals .....  | 753    | 803    | 814    | 813    | 3,183           | 922    | 951    | 1,055  | 1,083  | 4,011           |
| 41  | Canada Pension Plan .....  | 345    | 460    | 302    | 239    | 1,346           | 444    | 519    | 388    | 351    | 1,702           |
| 42  | Quebec Pension Plan .....  | 125    | 158    | 128    | 118    | 529             | 137    | 180    | 170    | 124    | 611             |
|   | Current expenditure:   |        |        |        |        |                 |        |        |        |        |                 |
| 43  | Current expenditure on goods and services(2)                     | 5,729  | 5,334  | 5,641  | 6,333  | 23,037          | 6,695  | 6,390  | 6,937  | 7,794  | 27,816          |
| 44  | Federal .....  | 1,576  | 1,342  | 1,476  | 1,693  | 6,087           | 1,906  | 1,666  | 1,859  | 1,977  | 7,408           |
| 45  | Defence .....  | 518    | 461    | 570    | 625    | 2,174           | 627    | 574    | 662    | 685    | 2,548           |
| 46  | Provincial .....   | 1,548  | 1,297  | 1,596  | 1,671  | 6,112           | 1,883  | 1,647  | 1,893  | 2,116  | 7,539           |
| 47  | Local .....  | 1,854  | 1,960  | 1,791  | 2,152  | 7,757           | 2,093  | 2,205  | 2,113  | 2,661  | 9,072           |
| 48  | Hospitals .....  | 742    | 726    | 769    | 807    | 3,044           | 804    | 864    | 1,059  | 1,027  | 3,754           |
| 49  | Canada Pension Plan .....  | 6      | 6      | 6      | 7      | 25              | 6      | 6      | 8      | 8      | 28              |
| 50  | Quebec Pension Plan .....  | 3      | 3      | 3      | 3      | 12              | 3      | 2      | 5      | 5      | 15              |
| 51  | Transfer payments to persons .....                               | 2,863  | 2,792  | 2,673  | 2,870  | 11,198          | 3,487  | 3,391  | 3,411  | 3,591  | 13,880          |
| 52  | Federal .....  | 1,839  | 1,770  | 1,645  | 1,754  | 7,008           | 2,310  | 2,174  | 2,100  | 2,121  | 8,705           |
| 53  | Provincial .....   | 886    | 875    | 867    | 946    | 3,574           | 1,015  | 1,043  | 1,131  | 1,275  | 4,464           |
| 54  | Local .....  | 58     | 62     | 63     | 67     | 250             | 51     | 54     | 54     | 57     | 216             |
| 55  | Canada Pension Plan .....  | 58     | 61     | 64     | 70     | 253             | 80     | 87     | 91     | 102    | 360             |
| 56  | Quebec Pension Plan .....  | 22     | 24     | 34     | 33     | 113             | 31     | 33     | 35     | 36     | 135             |
| 57  | Subsidies .....  | 268    | 238    | 290    | 292    | 1,088           | 534    | 373    | 786    | 926    | 2,619           |
| 58  | Federal .....  | 184    | 197    | 146    | 211    | 738             | 429    | 294    | 514    | 823    | 2,060           |
| 59  | Provincial .....   | 84     | 41     | 144    | 81     | 350             | 105    | 79     | 272    | 103    | 559             |
| 60  | Capital assistance .....   | 119    | 62     | 64     | 81     | 326             | 80     | 91     | 78     | 77     | 328             |
| 61  | Federal .....  | 95     | 48     | 33     | 51     | 227             | 47     | 65     | 43     | 38     | 193             |
| 62  | Provincial .....   | 24     | 14     | 31     | 30     | 99              | 33     | 26     | 35     | 39     | 133             |
| 63  | Current transfers to non-residents .....                         | 80     | 70     | 99     | 69     | 318             | 107    | 94     | 108    | 98     | 471             |
| 64  | Federal .....  | 80     | 69     | 98     | 68     | 315             | 106    | 93     | 107    | 97     | 408             |
| 65  | Canada Pension Plan .....  | -      | 1      | 1      | 1      | 3               | 1      | 1      | 1      | 1      | 4               |

See footnote(s) at end of table.

TABLEAU 6. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - suite

| 1975                                      |        |        |        |               | 1976   |        |        |        |               | Cansim 001005   | No |  |
|---|--------|--------|--------|---------------|--------|--------|--------|--------|---------------|---|----|--|
| I   | II     | III    | IV     | Year<br>Année | I      | II     | III    | IV     | Year<br>Année |   |    |  |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |   |    |  |
|   |        |        |        |               |        |        |        |        |               | Recettes - fin:   |    |  |
| 5,413                                     | 4,965  | 5,423  | 5,641  | 21,442        | 6,196  | 5,912  | 6,351  | 6,405  | 24,864        | Impôts indirects .....  | 13 |  |
| 1,852                                     | 1,829  | 1,933  | 2,268  | 7,882         | 2,013  | 2,183  | 2,160  | 2,245  | 8,601         | Fédéraux .....  | 14 |  |
| 2,066                                     | 1,634  | 1,988  | 1,859  | 7,547         | 2,399  | 1,934  | 2,393  | 2,351  | 9,077         | Provinciaux .....   | 15 |  |
| 1,495                                     | 1,502  | 1,502  | 1,514  | 6,013         | 1,784  | 1,795  | 1,798  | 1,809  | 7,186         | Locaux .....  | 16 |  |
| 366                                       | 284    | 258    | 231    | 1,139         | 450    | 300    | 356    | 374    | 1,480         | Autres transferts courants en provenance des particuliers.                  | 17 |  |
| 2   | 2      | 2      | 2      | 8             | 2      | 3      | 3      | 3      | 11            | A l'administration fédérale .....   | 18 |  |
| 343                                       | 261    | 235    | 207    | 1,046         | 419    | 267    | 322    | 340    | 1,348         | Aux administrations provinciales .....                                      | 19 |  |
| 20  | 20     | 20     | 21     | 81            | 24     | 25     | 25     | 25     | 99            | Aux administrations locales .....   | 20 |  |
| 1   | 1      | 1      | 1      | 4             | 5      | 5      | 6      | 6      | 22            | Aux hôpitaux .....  | 21 |  |
| 1,735                                     | 1,575  | 1,761  | 2,041  | 7,112         | 1,990  | 2,021  | 2,081  | 2,265  | 8,357         | Revenus de placements .....   | 22 |  |
| 542                                       | 528    | 519    | 715    | 2,304         | 538    | 663    | 676    | 731    | 2,608         | Administration fédérale .....   | 23 |  |
| 967                                       | 754    | 983    | 997    | 3,701         | 1,165  | 999    | 1,078  | 1,133  | 4,375         | Administrations provinciales .....  | 24 |  |
| 48  | 57     | 56     | 62     | 223           | 56     | 72     | 68     | 75     | 271           | Administrations locales .....   | 25 |  |
| 2   | 3      | 2      | 3      | 10            | 6      | 6      | 7      | 7      | 26            | Hôpitaux .....  | 26 |  |
| 119                                       | 167    | 134    | 189    | 609           | 152    | 203    | 169    | 227    | 751           | Régime de pensions du Canada .....  | 27 |  |
| 57  | 66     | 67     | 75     | 265           | 73     | 78     | 83     | 92     | 326           | Régime de rentes du Québec .....  | 28 |  |
| 4,578                                     | 4,956  | 4,793  | 4,753  | 19,080        | 5,056  | 5,817  | 5,134  | 5,382  | 21,389        | Transferts courants provenant des autres niveaux d'administration publique. | 29 |  |
|   |        |        |        |               |        |        |        |        |               | Aux administrations provinciales, en provenance:                            |    |  |
| 2,086                                     | 1,792  | 1,663  | 1,986  | 7,547         | 2,071  | 1,996  | 2,047  | 2,204  | 8,318         | De l'administration fédérale .....  | 30 |  |
| 72  | 6      | 6      | 20     | 60            | 15     | 6      | 10     | 20     | 51            | Des administrations locales .....   | 31 |  |
|   |        |        |        |               |        |        |        |        |               | Aux administrations locales, en provenance:                                 |    |  |
| 19  | 63     | 53     | 55     | 143           | 38     | 97     | 44     | 25     | 204           | De l'administration fédérale .....  | 32 |  |
| 1,242                                     | 1,886  | 1,853  | 1,479  | 6,560         | 1,447  | 2,386  | 1,703  | 1,627  | 7,163         | Des administrations provinciales .....                                      | 33 |  |
|   |        |        |        |               |        |        |        |        |               | Aux hôpitaux, en provenance:  |    |  |
| 1,107                                     | 1,207  | 1,228  | 1,238  | 4,780         | 1,480  | 1,327  | 1,325  | 1,501  | 5,633         | Des administrations provinciales .....                                      | 34 |  |
| 5   | 5      | 5      | 5      | 20            | 5      | 5      | 5      | 5      | 20            | Des administrations locales .....   | 35 |  |
| 19,802                                    | 19,394 | 20,590 | 21,008 | 80,794        | 22,598 | 22,296 | 23,395 | 23,771 | 92,060        | Recettes totales .....  | 36 |  |
| 7,315                                     | 7,470  | 7,884  | 8,593  | 31,262        | 8,239  | 8,417  | 9,044  | 9,112  | 34,812        | Administration fédérale .....   | 37 |  |
| 7,794                                     | 6,316  | 7,327  | 7,481  | 28,918        | 8,693  | 7,176  | 8,562  | 8,911  | 33,342        | Administrations provinciales .....  | 38 |  |
| 2,924                                     | 3,526  | 3,469  | 3,101  | 13,020        | 3,349  | 4,375  | 3,638  | 3,561  | 14,923        | Administrations locales .....   | 39 |  |
| 1,115                                     | 1,216  | 1,236  | 1,247  | 4,814         | 1,496  | 1,343  | 1,343  | 1,519  | 5,701         | Hôpitaux .....  | 40 |  |
| 501                                       | 631    | 473    | 430    | 2,035         | 597    | 726    | 559    | 499    | 2,381         | Régime de pensions du Canada .....  | 41 |  |
| 153                                       | 235    | 201    | 156    | 745           | 224    | 259    | 249    | 169    | 901           | Régime de rentes du Québec .....  | 42 |  |
|   |        |        |        |               |        |        |        |        |               | Dépenses courantes:   |    |  |
| 8,181                                     | 7,775  | 8,668  | 8,756  | 33,380        | 9,595  | 9,171  | 9,418  | 10,141 | 38,325        | Dépenses courantes en biens et services(2) .....                            | 43 |  |
| 2,175                                     | 1,905  | 2,171  | 2,078  | 8,329         | 2,724  | 2,230  | 2,368  | 2,348  | 9,670         | Administration fédérale .....   | 44 |  |
| 665                                       | 658    | 744    | 713    | 2,780         | 870    | 755    | 764    | 831    | 3,220         | Défense .....   | 45 |  |
| 2,527                                     | 2,085  | 2,588  | 2,434  | 9,634         | 2,868  | 2,296  | 2,912  | 2,720  | 10,796        | Administrations provinciales .....  | 46 |  |
| 2,426                                     | 2,683  | 2,629  | 3,063  | 10,801        | 2,818  | 3,264  | 2,864  | 3,654  | 12,600        | Administrations locales .....   | 47 |  |
| 1,040                                     | 1,092  | 1,270  | 1,162  | 4,564         | 1,171  | 1,368  | 1,259  | 1,403  | 5,201         | Hôpitaux .....  | 48 |  |
| 7   | 7      | 8      | 9      | 31            | 9      | 8      | 10     | 12     | 39            | Régime de pensions du Canada .....  | 49 |  |
| 6   | 3      | 2      | 10     | 21            | 5      | 5      | 5      | 4      | 19            | Régime de rentes du Québec .....  | 50 |  |
| 4,269                                     | 4,267  | 4,210  | 4,334  | 17,080        | 5,208  | 4,721  | 4,672  | 4,882  | 19,483        | Transferts aux particuliers, en provenance .....                            | 51 |  |
| 2,716                                     | 2,712  | 2,586  | 2,606  | 10,620        | 3,081  | 2,897  | 2,727  | 2,828  | 11,533        | De l'administration fédérale .....  | 52 |  |
| 1,334                                     | 1,314  | 1,380  | 1,454  | 5,482         | 1,827  | 1,500  | 1,612  | 1,703  | 6,642         | Des administrations provinciales .....                                      | 53 |  |
| 61  | 65     | 64     | 67     | 257           | 65     | 68     | 67     | 72     | 272           | Des administrations locales .....   | 54 |  |
| 117                                       | 130    | 133    | 147    | 527           | 176    | 193    | 198    | 208    | 775           | Régime de pensions du Canada .....  | 55 |  |
| 41  | 46     | 47     | 60     | 194           | 59     | 63     | 68     | 71     | 261           | Régime de rentes du Québec .....  | 56 |  |
| 972                                       | 869    | 1,051  | 966    | 3,858         | 903    | 751    | 944    | 746    | 3,344         | Subventions .....   | 57 |  |
| 812                                       | 741    | 843    | 787    | 3,183         | 690    | 580    | 612    | 516    | 2,398         | Fédérales .....   | 58 |  |
| 160                                       | 128    | 208    | 179    | 675           | 213    | 171    | 332    | 230    | 946           | Provinciales .....  | 59 |  |
| 113                                       | 107    | 125    | 141    | 486           | 153    | 133    | 139    | 139    | 564           | Subventions d'équipement .....  | 60 |  |
| 68  | 74     | 71     | 75     | 288           | 76     | 100    | 91     | 100    | 367           | Fédérales .....   | 61 |  |
| 45  | 33     | 54     | 66     | 198           | 77     | 33     | 48     | 39     | 197           | Provinciales .....  | 62 |  |
| 145                                       | 150    | 130    | 167    | 592           | 123    | 169    | 124    | 126    | 542           | Transferts courants aux non-résidents .....                                 | 63 |  |
| 144                                       | 149    | 129    | 166    | 588           | 122    | 168    | 123    | 124    | 537           | Fédérales .....   | 64 |  |
| 1   | 1      | 1      | 1      | 4             | 1      | 1      | 1      | 2      | 5             | Régime de pensions du Canada .....  | 65 |  |

Voir note(s) à la fin du tableau.

**TABLE 6. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government  
by Quarters - Continued**

| No.   | No. 001005   | 1973   |        |        |        |                 | 1974   |        |        |        |                 |  |
|---|--|--------|--------|--------|--------|-----------------|--------|--------|--------|--------|-----------------|--|
|   |  | I      | II     | III    | IV     | Year<br>- Année | I      | II     | III    | IV     | Year<br>- Année |  |
| millions of dollars - millions de dollars                   |  |        |        |        |        |                 |        |        |        |        |                 |  |
| <b>Current expenditure - Concluded:</b>                     |  |        |        |        |        |                 |        |        |        |        |                 |  |
| 66  | Interest on the public debt.....                       | 1,054  | 1,311  | 1,151  | 1,272  | 4,788           | 1,143  | 1,434  | 1,327  | 1,521  | 5,425           |  |
| 67  | Federal .....  | 584    | 667    | 664    | 603    | 2,518           | 613    | 762    | 786    | 800    | 2,961           |  |
| 68  | Provincial .....                                       | 326    | 368    | 317    | 393    | 1,404           | 348    | 395    | 343    | 459    | 1,545           |  |
| 69  | Local .....  | 137    | 263    | 162    | 263    | 825             | 174    | 262    | 189    | 248    | 873             |  |
| 70  | Hospitals .....  | 7      | 13     | 8      | 13     | 41              | 8      | 15     | 9      | 14     | 46              |  |
| 71  | Current transfers to other levels of government.       | 2,902  | 3,307  | 2,968  | 3,230  | 12,407          | 3,459  | 4,157  | 3,785  | 3,957  | 15,358          |  |
| 72  | Canada:  |        |        |        |        |                 |        |        |        |        |                 |  |
| 73  | To provinces .....                                     | 1,212  | 1,160  | 1,097  | 1,225  | 4,694           | 1,472  | 1,592  | 1,444  | 1,505  | 6,013           |  |
| 74  | To local governments .....                             | 21     | 58     | 19     | 15     | 113             | 32     | 67     | 19     | 34     | 152             |  |
| 75  | Provinces:   |        |        |        |        |                 |        |        |        |        |                 |  |
| 76  | To local governments .....                             | 904    | 1,285  | 1,035  | 1,164  | 4,388           | 1,023  | 1,546  | 1,264  | 1,323  | 5,156           |  |
| 77  | To hospitals .....                                     | 746    | 795    | 806    | 805    | 3,152           | 914    | 942    | 1,046  | 1,074  | 3,976           |  |
| 78  | Total current expenditure(3).....                      | 13,015 | 13,114 | 12,886 | 14,147 | 53,162          | 15,505 | 15,930 | 16,432 | 17,964 | 65,831          |  |
| 79  | Federal .....  | 5,591  | 5,311  | 5,178  | 5,620  | 21,700          | 6,915  | 6,713  | 6,872  | 7,395  | 27,895          |  |
| 80  | Provincial .....                                       | 4,518  | 4,675  | 4,796  | 5,090  | 19,079          | 5,321  | 5,678  | 5,984  | 6,389  | 23,372          |  |
| 81  | Local .....  | 2,068  | 2,294  | 2,027  | 2,503  | 8,892           | 2,336  | 2,531  | 2,368  | 2,987  | 10,222          |  |
| 82  | Hospitals .....  | 749    | 739    | 777    | 820    | 3,085           | 812    | 879    | 1,068  | 1,041  | 3,800           |  |
| 83  | Canada Pension Plan .....                              | 64     | 68     | 71     | 78     | 281             | 87     | 94     | 100    | 111    | 392             |  |
| 84  | Quebec Pension Plan .....                              | 25     | 27     | 37     | 36     | 125             | 34     | 35     | 40     | 41     | 150             |  |
| 85  | Saving (total revenue less total current expenditure). | 809    | 805    | 1,061  | 1,157  | 3,832           | 1,135  | 1,924  | 1,929  | 1,134  | 6,132           |  |
| 86  | Federal .....  | - 208  | 20     | 342    | 643    | 797             | - 368  | 672    | 714    | 686    | 1,704           |  |
| 87  | Provincial .....                                       | 562    | - 78   | 111    | 365    | 960             | 876    | 176    | 545    | 346    | 1,943           |  |
| 88  | Local .....  | 70     | 276    | 249    | - 87   | 508             | 57     | 434    | 265    | - 263  | 493             |  |
| 89  | Hospitals .....  | 4      | 64     | 37     | - 7    | 98              | 110    | 72     | - 13   | 42     | 211             |  |
| 90  | Canada Pension Plan .....                              | 281    | 392    | 231    | 161    | 1,065           | 357    | 425    | 288    | 240    | 1,310           |  |
| 91  | Quebec Pension Plan .....                              | 100    | 131    | 91     | 82     | 404             | 103    | 145    | 130    | 83     | 461             |  |
| <br><b>Surplus or deficit on a national accounts basis:</b> |  |        |        |        |        |                 |        |        |        |        |                 |  |
| Saving as above:  |  |        |        |        |        |                 |        |        |        |        |                 |  |
| 92  | Add: Capital consumption allowances.....               | 400    | 415    | 435    | 460    | 1,710           | 501    | 528    | 554    | 578    | 2,161           |  |
| 93  | Federal .....  | 74     | 76     | 79     | 83     | 312             | 88     | 93     | 97     | 101    | 379             |  |
| 94  | Provincial .....                                       | 130    | 138    | 147    | 160    | 575             | 178    | 190    | 200    | 210    | 778             |  |
| 95  | Local .....  | 163    | 167    | 173    | 180    | 683             | 196    | 205    | 215    | 224    | 840             |  |
| 96  | Hospital .....   | 33     | 34     | 36     | 37     | 140             | 39     | 40     | 42     | 43     | 164             |  |
| 97  | Deduct: Gross capital formation .....                  | 777    | 985    | 1,340  | 1,188  | 4,290           | 944    | 1,240  | 1,737  | 1,567  | 5,488           |  |
| 98  | Federal .....  | 131    | 138    | 247    | 206    | 722             | 186    | 204    | 300    | 284    | 974             |  |
| 99  | Provincial .....                                       | 357    | 340    | 479    | 461    | 1,637           | 396    | 398    | 643    | 632    | 2,069           |  |
| 100   | Local .....  | 239    | 450    | 540    | 447    | 1,676           | 298    | 567    | 713    | 574    | 2,152           |  |
| 101   | Hospitals .....  | 50     | 57     | 74     | 74     | 255             | 64     | 71     | 81     | 77     | 293             |  |
| 102   | Equals: Surplus (+) or deficit (-) .....               | 432    | 235    | 156    | 429    | 1,252           | 692    | 1,212  | 746    | 145    | 2,795           |  |
| 103   | Federal .....  | - 265  | - 42   | 174    | 520    | 387             | - 466  | 561    | 511    | 503    | 1,109           |  |
| 104   | Provincial .....                                       | 335    | - 280  | - 221  | 64     | - 102           | 658    | - 32   | 102    | - 76   | 652             |  |
| 105   | Local .....  | - 6    | - 7    | - 118  | - 354  | - 485           | - 45   | 72     | - 233  | - 613  | - 819           |  |
| 106   | Hospitals .....  | - 13   | 41     | - 1    | - 44   | - 17            | 85     | 41     | - 52   | 8      | 82              |  |
| 107   | Canada Pension Plan .....                              | 281    | 392    | 231    | 161    | 1,065           | 357    | 425    | 288    | 240    | 1,310           |  |
| 108   | Quebec Pension Plan .....                              | 100    | 131    | 91     | 82     | 404             | 103    | 145    | 130    | 83     | 461             |  |

See footnote(s) at end of table.

TABLEAU 6. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - suite

| 1975   |         |         |         |                 | 1976    |         |        |        |                 | Cansim 001005   | No  |
|--|---------|---------|---------|-----------------|---------|---------|--------|--------|-----------------|---|-----|
| I  | II      | III     | IV      | Year<br>- Année | I       | II      | III    | IV     | Year<br>- Année |   |     |
| millions of dollars - millions de dollars              |         |         |         |                 |         |         |        |        |                 |   |     |
| 1,392  | 1,692   | 1,577   | 1,877   | 6,538           | 1,789   | 2,091   | 1,975  | 2,246  | 8,101           | Dépenses courantes - fin:   |     |
| 816  | 966     | 914     | 1,009   | 3,705           | 1,019   | 1,129   | 1,142  | 1,229  | 4,519           | Service de la dette publique .....                                | 66  |
| 397  | 444     | 427     | 571     | 1,839           | 552     | 589     | 532    | 654    | 2,327           | Administration fédérale .....                                     | 67  |
| 170  | 267     | 224     | 282     | 943             | 208     | 355     | 286    | 345    | 1,194           | Administrations provinciales .....                                | 68  |
| 9  | 15      | 12      | 15      | 51              | 10      | 18      | 15     | 18     | 61              | Administrations locales .....                                     | 69  |
|  |         |         |         |                 |         |         |        |        |                 | Hôpitaux .....  | 70  |
| 4,578  | 4,956   | 4,793   | 4,753   | 19,080          | 5,056   | 5,817   | 5,134  | 5,382  | 21,389          | Transferts courants à d'autres niveaux d'administration publique. | 71  |
| 2,086  | 1,792   | 1,663   | 1,986   | 7,527           | 2,071   | 1,996   | 2,047  | 2,204  | 8,318           | De l'administration fédérale:                                     |     |
| 19   | 61      | 38      | 25      | 143             | 38      | 97      | 44     | 25     | 204             | Aux administrations provinciales .....                            | 72  |
|  |         |         |         |                 |         |         |        |        |                 | Aux administrations locales .....                                 | 73  |
| 1,342  | 1,886   | 1,853   | 1,479   | 6,560           | 1,447   | 2,386   | 1,703  | 1,627  | 7,163           | Des administrations provinciales                                  |     |
| 1,107  | 1,207   | 1,228   | 1,238   | 4,780           | 1,480   | 1,327   | 1,325  | 1,501  | 5,633           | Aux administrations locales .....                                 | 74  |
| 19   | 5       | 6       | 20      | 50              | 15      | 6       | 10     | 20     | 51              | Aux hôpitaux .....  | 75  |
| 5  | 5       | 5       | 5       | 20              | 5       | 5       | 5      | 5      | 20              | Des administrations locales:                                      |     |
|  |         |         |         |                 |         |         |        |        |                 | Aux administrations provinciales .....                            | 76  |
|  |         |         |         |                 |         |         |        |        |                 | Aux hôpitaux .....  | 77  |
| 19,650   | 19,816  | 20,554  | 20,994  | 81,014          | 22,827  | 22,853  | 22,406 | 23,662 | 91,748          | Total des dépenses courantes(3)                                   | 78  |
| 8,836  | 8,400   | 8,415   | 8,732   | 34,383          | 9,821   | 9,197   | 9,154  | 9,374  | 37,546          | Administration fédérale .....                                     | 79  |
| 6,912  | 7,097   | 7,738   | 7,421   | 29,168          | 8,464   | 8,302   | 8,464  | 8,474  | 33,704          | Administrations provinciales .....                                | 80  |
| 2,681  | 3,025   | 2,928   | 3,437   | 12,071          | 3,111   | 3,698   | 3,232  | 4,096  | 14,137          | Administrations locales .....                                     | 81  |
| 1,049  | 1,107   | 1,282   | 1,177   | 4,615           | 1,181   | 1,386   | 1,274  | 1,421  | 5,262           | Hôpitaux .....  | 82  |
| 125  | 138     | 142     | 157     | 562             | 186     | 202     | 209    | 222    | 819             | Régime de pensions du Canada .....                                | 83  |
| 47   | 49      | 49      | 70      | 215             | 64      | 68      | 73     | 75     | 280             | Régime de rentes du Québec .....                                  | 84  |
| 152  | - 422   | 36      | 14      | - 220           | - 229   | - 557   | 989    | 109    | 312             | Épargne (recettes totales moins total des dépenses courantes).    | 85  |
| - 1,521  | - 930   | - 531   | - 139   | - 3,121         | - 1,582 | - 780   | - 110  | - 262  | - 2,734         | Administration fédérale .....                                     | 86  |
| 882  | - 781   | - 411   | 60      | - 250           | 229     | - 1,126 | 98     | 437    | - 362           | Administrations provinciales .....                                | 87  |
| 243  | 501     | 541     | - 336   | 949             | 238     | 677     | 406    | - 535  | 786             | Administrations locales .....                                     | 88  |
| 66   | 109     | - 46    | 70      | 199             | 315     | - 43    | 69     | 98     | 439             | Hôpitaux .....  | 89  |
| 376  | 493     | 331     | 273     | 1,473           | 411     | 524     | 350    | 277    | 1,562           | Régime de pensions du Canada .....                                | 90  |
| 106  | 186     | 152     | 86      | 530             | 160     | 191     | 176    | 94     | 621             | Régime de rentes du Québec .....                                  | 91  |
| Excédent ou déficit sur la base des comptes nationaux: |         |         |         |                 |         |         |        |        |                 |   |     |
| Épargne (établissement ci-dessus):                     |         |         |         |                 |         |         |        |        |                 |   |     |
| 600  | 621     | 642     | 662     | 2,525           | 677     | 696     | 715    | 737    | 2,825           | Plus: Provisions pour consommation de capital.                    | 92  |
| 105  | 108     | 112     | 116     | 441             | 120     | 123     | 127    | 131    | 501             | Administration fédérale .....                                     | 93  |
| 217  | 225     | 232     | 238     | 912             | 241     | 247     | 253    | 260    | 1,001           | Administrations provinciales .....                                | 94  |
| 233  | 242     | 251     | 260     | 986             | 267     | 275     | 283    | 293    | 1,118           | Administrations locales .....                                     | 95  |
| 45   | 46      | 47      | 48      | 186             | 49      | 51      | 52     | 53     | 205             | Hôpitaux .....  | 96  |
| 1,183  | 1,506   | 1,925   | 1,740   | 6,354           | 1,283   | 1,555   | 1,873  | 1,648  | 6,359           | Moins: Formation brute de capital .....                           | 97  |
| 206  | 265     | 344     | 310     | 1,125           | 273     | 269     | 324    | 292    | 1,158           | Administration fédérale .....                                     | 98  |
| 527  | 528     | 710     | 653     | 2,418           | 531     | 481     | 591    | 579    | 2,182           | Administrations provinciales .....                                | 99  |
| 375  | 637     | 789     | 702     | 2,503           | 403     | 723     | 864    | 683    | 2,673           | Administrations locales .....                                     | 100 |
| 75   | 76      | 82      | 75      | 308             | 76      | 82      | 94     | 94     | 346             | Hôpitaux .....  | 101 |
| - 431  | - 1,307 | - 1,247 | - 1,064 | - 4,049         | - 835   | - 1,416 | - 169  | - 802  | - 3,222         | Égale: Excédent (+) ou déficit (-) .....                          | 102 |
| - 1,622  | - 1,087 | - 763   | - 333   | - 3,805         | - 1,735 | - 926   | - 307  | - 423  | - 3,391         | Administration fédérale .....                                     | 103 |
| 572  | - 1,084 | - 889   | - 355   | - 1,756         | - 61    | - 1,360 | - 240  | 118    | - 1,543         | Administrations provinciales .....                                | 104 |
| 101  | 106     | 3       | - 778   | - 568           | 102     | 229     | - 175  | - 925  | - 769           | Administrations locales .....                                     | 105 |
| 36   | 79      | - 81    | 43      | 77              | 288     | - 74    | 27     | 57     | 298             | Hôpitaux .....  | 106 |
| 376  | 493     | 331     | 273     | 1,473           | 411     | 524     | 350    | 277    | 1,562           | Régime de pensions du Canada .....                                | 107 |
| 106  | 186     | 152     | 86      | 530             | 160     | 191     | 176    | 94     | 621             | Régime de rentes du Québec .....                                  | 108 |

Voir note(s) à la fin du tableau.

**TABLE 6. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government, by Quarters - Continued**

| No.                                       | No. 001005   | 1977   |        |        |        |                 | 1978   |        |        |        |                 |  |
|---|--|--------|--------|--------|--------|-----------------|--------|--------|--------|--------|-----------------|--|
|   |  | I      | II     | III    | IV     | Year<br>- Année | I      | II     | III    | IV     | Year<br>- Année |  |
| millions of dollars - millions de dollars |  |        |        |        |        |                 |        |        |        |        |                 |  |
| <b>Revenue:</b>                           |  |        |        |        |        |                 |        |        |        |        |                 |  |
| 1   | Direct taxes, persons.....                                   | 8,445  | 6,694  | 8,244  | 7,723  | 31,106          | 8,153  | 7,157  | 8,774  | 8,648  | 32,732          |  |
| 2   | Federal .....  | 4,851  | 3,747  | 4,596  | 4,541  | 17,735          | 4,352  | 3,635  | 4,497  | 4,767  | 17,251          |  |
| 3   | Provincial .....   | 2,963  | 2,100  | 3,061  | 2,834  | 10,958          | 3,118  | 2,595  | 3,606  | 3,436  | 12,755          |  |
| 4   | Local .....  | -      | -      | -      | -      | -               | -      | -      | -      | -      | -               |  |
| 5   | Canada Pension Plan .....                                    | 499    | 611    | 450    | 269    | 1,829           | 516    | 688    | 496    | 322    | 2,022           |  |
| 6   | Quebec Pension Plan .....                                    | 132    | 236    | 137    | 79     | 584             | 167    | 239    | 175    | 123    | 704             |  |
| 7   | Direct taxes, corporate and Government business enterprises. | 1,780  | 1,959  | 1,710  | 1,786  | 7,235           | 1,814  | 2,090  | 2,190  | 2,440  | 8,534           |  |
| 8   | Federal .....  | 1,273  | 1,400  | 1,224  | 1,277  | 5,174           | 1,264  | 1,454  | 1,523  | 1,703  | 5,944           |  |
| 9   | Federal tax collections .....                                | 1,853  | 1,342  | 1,281  | 1,155  | 5,631           | 1,921  | 1,276  | 1,250  | 1,290  | 5,737           |  |
| 10  | Provincial .....   | 507    | 559    | 486    | 509    | 2,061           | 550    | 636    | 667    | 737    | 2,590           |  |
| 11  | Provincial tax collections .....                             | 528    | 378    | 491    | 445    | 1,842           | 762    | 565    | 585    | 509    | 2,421           |  |
| 12  | Direct taxes, non-residents, federal(1) .....                | 122    | 153    | 96     | 163    | 534             | 132    | 149    | 96     | 205    | 582             |  |
| 13  | Indirect taxes .....   | 6,758  | 6,431  | 6,921  | 7,116  | 27,226          | 7,538  | 6,876  | 7,239  | 7,663  | 29,316          |  |
| 14  | Federal .....  | 2,072  | 2,251  | 2,303  | 2,459  | 9,085           | 2,149  | 2,432  | 2,486  | 2,683  | 9,750           |  |
| 15  | Provincial .....   | 2,674  | 2,154  | 2,591  | 2,619  | 10,038          | 3,139  | 2,181  | 2,487  | 2,701  | 10,508          |  |
| 16  | Local .....  | 2,012  | 2,026  | 2,027  | 2,038  | 8,103           | 2,250  | 2,263  | 2,266  | 2,279  | 9,058           |  |
| 17  | Other current transfers from persons .....                   | 520    | 387    | 387    | 382    | 1,676           | 685    | 413    | 426    | 429    | 1,953           |  |
| 18  | Federal .....  | 3      | 3      | 4      | 3      | 13              | 3      | 4      | 4      | 4      | 15              |  |
| 19  | Provincial .....   | 484    | 350    | 349    | 343    | 1,526           | 645    | 371    | 383    | 386    | 1,785           |  |
| 20  | Local .....  | 27     | 28     | 28     | 29     | 112             | 31     | 31     | 32     | 32     | 136             |  |
| 21  | Hospitals .....  | 6      | 6      | 6      | 7      | 25              | 6      | 7      | 7      | 7      | 27              |  |
| 22  | Investment income .....                                      | 2,404  | 2,366  | 2,512  | 2,676  | 9,958           | 2,651  | 3,140  | 3,041  | 3,252  | 12,084          |  |
| 23  | Federal .....  | 674    | 773    | 807    | 864    | 3,118           | 672    | 1,104  | 1,038  | 1,055  | 3,869           |  |
| 24  | Provincial .....   | 1,387  | 1,170  | 1,336  | 1,345  | 5,238           | 1,577  | 1,540  | 1,560  | 1,644  | 6,331           |  |
| 25  | Local .....  | 70     | 81     | 77     | 89     | 317             | 77     | 92     | 83     | 102    | 354             |  |
| 26  | Hospitals .....  | 8      | 8      | 8      | 8      | 32              | 8      | 9      | 9      | 9      | 35              |  |
| 27  | Canada Pension Plan .....                                    | 183    | 240    | 199    | 271    | 893             | 216    | 284    | 233    | 316    | 1,049           |  |
| 28  | Quebec Pension Plan .....                                    | 82     | 94     | 85     | 99     | 360             | 101    | 111    | 118    | 126    | 456             |  |
| 29  | Current transfers from other levels of government.           | 6,803  | 6,597  | 5,578  | 6,300  | 25,278          | 6,498  | 7,114  | 6,494  | 6,593  | 26,699          |  |
| <b>Provinces:</b>                         |  |        |        |        |        |                 |        |        |        |        |                 |  |
| 30  | From Canada .....  | 2,816  | 2,263  | 1,967  | 2,569  | 9,615           | 2,955  | 2,462  | 2,472  | 2,638  | 10,527          |  |
| 31  | From local governments .....                                 | 15     | 7      | 7      | 21     | 50              | 15     | 8      | 7      | 12     | 42              |  |
| <b>Local governments:</b>                 |  |        |        |        |        |                 |        |        |        |        |                 |  |
| 32  | From Canada .....  | 39     | 175    | 70     | 68     | 352             | 70     | 138    | 80     | 60     | 348             |  |
| 33  | From provinces .....   | 2,071  | 2,705  | 2,028  | 2,082  | 8,886           | 1,784  | 2,874  | 2,244  | 2,204  | 9,106           |  |
| <b>Hospitals:</b>                         |  |        |        |        |        |                 |        |        |        |        |                 |  |
| 34  | From provinces .....   | 1,857  | 1,442  | 1,501  | 1,555  | 6,355           | 1,669  | 1,627  | 1,686  | 1,674  | 6,656           |  |
| 35  | From local governments .....                                 | 5      | 5      | 5      | 5      | 20              | 5      | 5      | 5      | 5      | 20              |  |
| 36  | Total revenue .....  | 26,832 | 24,587 | 25,448 | 26,146 | 103,013         | 27,471 | 26,939 | 28,260 | 29,230 | 111,900         |  |
| 37  | Federal .....  | 8,995  | 8,327  | 9,030  | 9,307  | 35,659          | 8,572  | 8,778  | 9,644  | 10,417 | 37,411          |  |
| 38  | Provincial .....   | 10,846 | 8,603  | 9,797  | 10,240 | 39,486          | 11,999 | 9,793  | 11,182 | 11,554 | 44,528          |  |
| 39  | Local .....  | 4,219  | 5,015  | 4,230  | 4,306  | 17,770          | 4,212  | 5,398  | 4,705  | 4,677  | 18,992          |  |
| 40  | Hospitals .....  | 1,876  | 1,461  | 1,520  | 1,575  | 6,432           | 1,688  | 1,648  | 1,707  | 1,695  | 6,738           |  |
| 41  | Canada Pension Plan .....                                    | 682    | 851    | 649    | 540    | 2,722           | 732    | 972    | 729    | 638    | 3,071           |  |
| 42  | Quebec Pension Plan .....                                    | 214    | 330    | 222    | 178    | 944             | 268    | 350    | 293    | 249    | 1,160           |  |
| <b>Current expenditure:</b>               |  |        |        |        |        |                 |        |        |        |        |                 |  |
| 43  | Current expenditure on goods and services(2)                 | 11,088 | 10,289 | 10,883 | 11,138 | 43,398          | 12,283 | 11,128 | 11,997 | 12,084 | 47,492          |  |
| 44  | Federal .....  | 3,201  | 2,519  | 2,731  | 2,687  | 11,138          | 3,545  | 2,673  | 2,929  | 2,829  | 11,976          |  |
| 45  | Defence .....  | 1,001  | 787    | 947    | 958    | 3,693           | 1,098  | 939    | 999    | 1,044  | 4,080           |  |
| 46  | Provincial .....   | 3,231  | 2,707  | 3,365  | 3,109  | 12,412          | 3,654  | 2,965  | 3,665  | 3,356  | 13,640          |  |
| 47  | Local .....  | 3,310  | 3,631  | 3,317  | 3,890  | 14,148          | 3,606  | 3,933  | 3,785  | 4,286  | 15,610          |  |
| 48  | Hospitals .....  | 1,333  | 1,415  | 1,453  | 1,435  | 5,636           | 1,463  | 1,545  | 1,595  | 1,592  | 6,195           |  |
| 49  | Canada Pension Plan .....                                    | 9      | 11     | 11     | 11     | 42              | 11     | 5      | 15     | 13     | 44              |  |
| 50  | Quebec Pension Plan .....                                    | 4      | 6      | 6      | 6      | 22              | 4      | 7      | 8      | 8      | 27              |  |

See footnote(s) at end of table.

TABLEAU 6. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - suite

| 1979                                      |       |       |       |                    | 1980   |       |        |        |                    | Cansim 001005  |    | No. |  |
|---|-------|-------|-------|--------------------|--------|-------|--------|--------|--------------------|--|----|-----|--|
| I   | II    | III   | IV    | Year<br>—<br>Année | I      | II    | III    | IV     | Year<br>—<br>Année |  |    |     |  |
| millions of dollars — millions de dollars |       |       |       |                    |        |       |        |        |                    |  |    |     |  |
| 9,722                                     | 7,167 | 9,698 | 9,550 | 36,137             | 10,483 | 8,769 | 10,637 | 11,649 | 41,538             | Recettes:  |    |     |  |
| 5,106                                     | 3,872 | 5,284 | 5,547 | 19,809             | 5,622  | 4,682 | 5,891  | 6,800  | 22,995             | Impôts directs, particuliers .....   | 1  |     |  |
| 3,806                                     | 2,237 | 3,637 | 3,561 | 13,241             | 3,958  | 2,917 | 3,870  | 4,257  | 15,002             | Fédéraux .....   | 2  |     |  |
| —   | —     | —     | —     | —                  | —      | —     | —      | —      | —                  | Provinciaux .....  | 3  |     |  |
| 618                                       | 792   | 576   | 332   | 2,318              | 668    | 882   | 644    | 410    | 2,604              | Locaux .....   | 4  |     |  |
| 192                                       | 266   | 201   | 110   | 769                | 235    | 288   | 232    | 182    | 937                | Régime de pensions du Canada .....   | 5  |     |  |
| 2,268                                     | 2,672 | 2,510 | 2,921 | 10,371             | 2,818  | 2,819 | 2,649  | 3,209  | 11,495             | Régime de rentes du Québec .....   | 6  |     |  |
| 1,566                                     | 1,851 | 1,736 | 2,013 | 7,166              | 1,949  | 1,964 | 1,837  | 2,217  | 7,967              | Impôts directs, corporations et entreprises commerciales publiques .....         | 7  |     |  |
| 2,328                                     | 1,342 | 1,553 | 1,494 | 6,717              | 3,073  | 1,804 | 1,790  | 1,748  | 8,415              | Fédéraux .....   | 8  |     |  |
| 702                                       | 821   | 774   | 908   | 3,205              | 869    | 855   | 812    | 992    | 3,528              | Impôts fédéraux perçus .....   | 9  |     |  |
| 913                                       | 551   | 602   | 570   | 2,636              | 1,021  | 739   | 692    | 617    | 3,069              | Provinciaux .....  | 10 |     |  |
| 186                                       | 200   | 166   | 202   | 754                | 322    | 279   | 152    | 242    | 995                | Impôts provinciaux perçus .....  | 11 |     |  |
| 8,238                                     | 7,534 | 8,278 | 8,547 | 32,597             | 9,087  | 8,465 | 9,099  | 9,598  | 36,249             | Impôts directs frappant les non-résidents, fédéraux(1) .....                     | 12 |     |  |
| 2,396                                     | 2,484 | 2,744 | 3,037 | 10,661             | 2,727  | 2,904 | 3,069  | 3,443  | 12,143             | Impôts indirects .....   | 13 |     |  |
| 3,401                                     | 2,595 | 3,078 | 3,037 | 12,111             | 3,675  | 2,860 | 3,328  | 3,434  | 13,297             | Fédéraux .....   | 14 |     |  |
| 2,441                                     | 2,455 | 2,456 | 2,473 | 9,825              | 2,685  | 2,701 | 2,702  | 2,721  | 10,809             | Provinciaux .....  | 15 |     |  |
| 751                                       | 442   | 461   | 459   | 2,113              | 797    | 481   | 480    | 490    | 2,248              | Locaux .....   | 16 |     |  |
| 5   | 5     | 5     | 5     | 20                 | 5      | 5     | 5      | 5      | 20                 | Autres transferts courants en provenance des particuliers .....                  | 17 |     |  |
| 706                                       | 397   | 416   | 411   | 1,930              | 749    | 433   | 430    | 439    | 2,051              | A l'administration fédérale .....  | 18 |     |  |
| 33  | 33    | 33    | 35    | 134                | 35     | 35    | 36     | 37     | 143                | Aux administrations provinciales .....   | 19 |     |  |
| 7   | 7     | 7     | 8     | 29                 | 8      | 8     | 9      | 9      | 34                 | Aux administrations locales .....  | 20 |     |  |
| 3,044                                     | 3,587 | 3,566 | 3,804 | 14,001             | 3,845  | 4,088 | 4,024  | 4,483  | 16,440             | Aux hôpitaux .....   | 21 |     |  |
| 824                                       | 1,195 | 1,237 | 1,165 | 4,421              | 1,109  | 1,342 | 1,318  | 1,434  | 5,203              | Revenue de placements .....  | 22 |     |  |
| 1,741                                     | 1,814 | 1,794 | 1,996 | 7,345              | 2,176  | 2,095 | 2,088  | 2,295  | 8,654              | Administration fédérale .....  | 23 |     |  |
| 81  | 97    | 91    | 107   | 376                | 86     | 104   | 99     | 118    | 407                | Administrations provinciales .....   | 24 |     |  |
| 9   | 9     | 10    | 10    | 38                 | 10     | 10    | 11     | 11     | 42                 | Administrations locales .....  | 25 |     |  |
| 261                                       | 330   | 285   | 365   | 1,241              | 314    | 389   | 333    | 439    | 1,475              | Hôpitaux .....   | 26 |     |  |
| 128                                       | 142   | 149   | 161   | 580                | 150    | 148   | 175    | 186    | 659                | Régime de pensions du Canada .....   | 27 |     |  |
| 6,668                                     | 7,859 | 8,132 | 7,275 | 29,934             | 7,108  | 8,932 | 8,090  | 8,003  | 32,133             | Régime de rentes du Québec .....   | 28 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Transferts courants provenant des autres niveaux d'administration publique ..... | 29 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Aux administrations provinciales, en provenance:                                 |    |     |  |
|   |       |       |       |                    |        |       |        |        |                    | De l'administration fédérale .....   | 30 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Des administrations locales .....  | 31 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Aux administrations locales, en provenance:                                      |    |     |  |
|   |       |       |       |                    |        |       |        |        |                    | De l'administration fédérale .....   | 32 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Des administrations provinciales .....   | 33 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Aux hôpitaux, en provenance:   |    |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Des administrations provinciales .....   | 34 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Des administrations locales .....  | 35 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Recettes totales .....   | 36 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Administration fédérale .....  | 37 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Administrations provinciales .....   | 38 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Administrations locales .....  | 39 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Hôpitaux .....   | 40 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Régime de pensions du Canada .....   | 41 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Régime de rentes du Québec .....   | 42 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Dépenses courantes:  |    |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Dépenses courantes en biens et services(2) .....                                 | 43 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Administration fédérale .....  | 44 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Défense .....  | 45 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Administrations provinciales .....   | 46 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Administrations locales .....  | 47 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Hôpitaux .....   | 48 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Régime de pensions du Canada .....   | 49 |     |  |
|   |       |       |       |                    |        |       |        |        |                    | Régime de rentes du Québec .....   | 50 |     |  |

Voir notes à la fin du tableau.

**TABLE 6. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government,  
by Quarters - Continued**

| No. | No. 001005  | 1977                                      |         |        |         |                 | 1978    |         |         |         |                 |
|-----|---|---|---------|--------|---------|-----------------|---------|---------|---------|---------|-----------------|
|     |   | I   | II      | III    | IV      | Year<br>- Année | I       | II      | III     | IV      | Year<br>- Année |
|     |   | millions of dollars - millions de dollars |         |        |         |                 |         |         |         |         |                 |
|     | <b>Current expenditure - Concluded:</b>                     |   |         |        |         |                 |         |         |         |         |                 |
| 51  | Transfer payments to persons .....                          | 5,744                                     | 5,456   | 5,411  | 5,571   | 22,182          | 6,417   | 6,226   | 6,064   | 6,159   | 24,866          |
| 52  | Federal .....   | 3,462                                     | 3,292   | 3,111  | 3,224   | 13,089          | 3,902   | 3,790   | 3,456   | 3,499   | 14,647          |
| 53  | Provincial .....  | 1,904                                     | 1,768   | 1,888  | 1,909   | 7,469           | 2,055   | 1,936   | 2,101   | 2,135   | 8,227           |
| 54  | Local .....   | 64  | 66      | 66     | 72      | 268             | 62      | 77      | 74      | 78      | 291             |
| 55  | Canada Pension Plan .....                                   | 233                                       | 246     | 253    | 265     | 997             | 293     | 308     | 317     | 328     | 1,246           |
| 56  | Quebec Pension Plan .....                                   | 81  | 84      | 93     | 101     | 359             | 105     | 115     | 116     | 119     | 455             |
| 57  | Subsidies .....   | 787                                       | 807     | 916    | 811     | 3,321           | 859     | 820     | 859     | 775     | 3,313           |
| 58  | Federal .....   | 511                                       | 603     | 559    | 549     | 2,222           | 594     | 633     | 546     | 528     | 2,301           |
| 59  | Provincial .....  | 276                                       | 204     | 357    | 262     | 1,099           | 265     | 187     | 313     | 247     | 1,012           |
| 60  | Capital assistance .....                                    | 155                                       | 180     | 144    | 183     | 662             | 156     | 209     | 179     | 194     | 738             |
| 61  | Federal .....   | 105                                       | 147     | 103    | 142     | 497             | 116     | 166     | 134     | 140     | 556             |
| 62  | Provincial .....  | 50  | 33      | 41     | 41      | 165             | 40      | 43      | 45      | 54      | 182             |
| 63  | Current transfers to non-residents .....                    | 170                                       | 193     | 122    | 153     | 638             | 473     | 172     | 182     | 186     | 1,013           |
| 64  | Federal .....   | 168                                       | 191     | 120    | 151     | 630             | 471     | 169     | 179     | 184     | 1,003           |
| 65  | Canada Pension Plan .....                                   | 2   | 2       | 2      | 2       | 8               | 2       | 3       | 3       | 2       | 10              |
| 66  | Interest on the public debt .....                           | 2,144                                     | 2,303   | 2,284  | 2,547   | 9,278           | 2,739   | 2,786   | 2,593   | 3,091   | 11,209          |
| 67  | Federal .....   | 1,162                                     | 1,242   | 1,311  | 1,386   | 5,101           | 1,534   | 1,599   | 1,520   | 1,757   | 6,410           |
| 68  | Provincial .....  | 697                                       | 657     | 631    | 705     | 2,690           | 897     | 720     | 729     | 786     | 3,132           |
| 69  | Local .....   | 270                                       | 383     | 325    | 433     | 1,411           | 293     | 445     | 327     | 522     | 1,587           |
| 70  | Hospitals .....   | 15  | 21      | 17     | 23      | 76              | 15      | 22      | 17      | 26      | 80              |
| 71  | Current transfers to other levels of government.<br>Canada: | 6,803                                     | 6,597   | 5,578  | 6,300   | 25,278          | 6,498   | 7,114   | 6,494   | 6,593   | 26,699          |
| 72  | To provinces .....  | 2,816                                     | 2,263   | 1,967  | 2,569   | 9,615           | 2,955   | 2,462   | 2,472   | 2,638   | 10,527          |
| 73  | To local governments .....                                  | 39  | 175     | 70     | 68      | 352             | 70      | 138     | 80      | 60      | 348             |
|     | Provinces:  |   |         |        |         |                 |         |         |         |         |                 |
| 74  | To local governments .....                                  | 2,071                                     | 2,705   | 2,028  | 2,082   | 8,886           | 1,784   | 2,874   | 2,244   | 2,204   | 9,106           |
| 75  | To hospitals .....  | 1,857                                     | 1,442   | 1,501  | 1,555   | 6,355           | 1,669   | 1,627   | 1,686   | 1,674   | 6,656           |
|     | Local governments:  |   |         |        |         |                 |         |         |         |         |                 |
| 76  | To provinces .....  | 15  | 7       | 7      | 21      | 50              | 15      | 8       | 7       | 12      | 42              |
| 77  | To hospitals .....  | 5   | 5       | 5      | 5       | 20              | 5       | 5       | 5       | 5       | 20              |
| 78  | Total current expenditure(3) .....                          | 26,891                                    | 25,825  | 25,338 | 26,703  | 104,757         | 29,425  | 28,455  | 28,368  | 29,082  | 115,330         |
| 79  | Federal .....   | 11,464                                    | 10,432  | 9,972  | 10,776  | 42,644          | 13,187  | 11,630  | 11,316  | 11,635  | 47,768          |
| 80  | Provincial .....  | 10,086                                    | 9,516   | 9,811  | 9,663   | 39,076          | 10,364  | 10,352  | 10,783  | 10,456  | 41,955          |
| 81  | Local .....   | 3,664                                     | 4,092   | 3,720  | 4,421   | 15,897          | 3,981   | 4,468   | 4,198   | 4,903   | 17,550          |
| 82  | Hospitals .....   | 1,348                                     | 1,436   | 1,470  | 1,458   | 5,712           | 1,478   | 1,567   | 1,612   | 1,618   | 6,275           |
| 83  | Canada Pension Plan .....                                   | 244                                       | 259     | 266    | 278     | 1,047           | 306     | 316     | 335     | 343     | 1,300           |
| 84  | Quebec Pension Plan .....                                   | 85  | 90      | 99     | 107     | 381             | 109     | 122     | 124     | 127     | 482             |
| 85  | Saving (total revenue less total current expenditure).      | - 59                                      | - 1,238 | 110    | - 557   | - 1,744         | - 1,954 | - 1,516 | - 108   | 148     | - 3,430         |
| 86  | Federal .....   | - 2,469                                   | - 2,105 | - 942  | - 1,469 | - 6,985         | - 4,615 | - 2,852 | - 1,672 | - 1,218 | - 10,357        |
| 87  | Provincial .....  | 760                                       | - 913   | - 14   | 577     | 410             | 1,635   | - 559   | 399     | 1,098   | 2,573           |
| 88  | Local .....   | 555                                       | 923     | 510    | - 115   | 1,873           | 231     | 930     | 507     | - 226   | 1,442           |
| 89  | Hospitals .....   | 528                                       | 25      | 50     | 117     | 720             | 210     | 81      | 95      | 77      | 463             |
| 90  | Canada Pension Plan .....                                   | 438                                       | 592     | 383    | 262     | 1,675           | 426     | 656     | 394     | 295     | 1,771           |
| 91  | Quebec Pension Plan .....                                   | 129                                       | 240     | 123    | 71      | 563             | 159     | 228     | 169     | 122     | 678             |
|     | Surplus or deficit on a national accounts basis:            |   |         |        |         |                 |         |         |         |         |                 |
|     | Saving as above:  |   |         |        |         |                 |         |         |         |         |                 |
| 92  | Add: Capital consumption allowances .....                   | 758                                       | 779     | 801    | 823     | 3,161           | 842     | 866     | 894     | 924     | 3,526           |
| 93  | Federal .....   | 134                                       | 137     | 140    | 144     | 555             | 146     | 150     | 154     | 158     | 608             |
| 94  | Provincial .....  | 267                                       | 275     | 282    | 291     | 1,115           | 300     | 309     | 320     | 331     | 1,260           |
| 95  | Local .....   | 303                                       | 312     | 322    | 330     | 1,267           | 337     | 347     | 357     | 370     | 1,411           |
| 96  | Hospitals .....   | 54  | 55      | 57     | 58      | 224             | 59      | 60      | 63      | 65      | 247             |

See footnote(s) at end of table.

TABLEAU 6. Recettes, dépenses, excédent ou déficit des administrations publiques,  
par niveau d'administration, par trimestre - suite

| 1979                                      |         |         |         |                 | 1980    |         |         |        |                 | Cansim 001005   |     | No |
|---|---------|---------|---------|-----------------|---------|---------|---------|--------|-----------------|---|-----|----|
| I   | II      | III     | IV      | Year<br>- Année | I       | II      | III     | IV     | Year<br>- Année |   |     |    |
| millions of dollars - millions de dollars |         |         |         |                 |         |         |         |        |                 |   |     |    |
| 6,782                                     | 6,519   | 6,386   | 6,457   | 26,144          | 7,403   | 7,222   | 7,708   | 7,716  | 30,049          | <b>Dépenses courantes - fin:</b>                                  |     |    |
| 3,933                                     | 3,751   | 3,445   | 3,521   | 14,650          | 4,218   | 4,117   | 3,978   | 4,245  | 16,558          | Transferts aux particuliers, en provenance.                       | 51  |    |
| 2,276                                     | 2,160   | 2,330   | 2,313   | 9,079           | 2,479   | 2,374   | 2,989   | 2,721  | 10,563          | De l'administration fédérale .....                                | 52  |    |
| 75  | 85      | 79      | 87      | 326             | 82      | 94      | 89      | 96     | 361             | Des administrations provinciales .....                            | 53  |    |
| 366                                       | 384     | 391     | 394     | 1,535           | 458     | 472     | 483     | 490    | 1,903           | Des administrations locales .....                                 | 54  |    |
| 132                                       | 139     | 141     | 142     | 554             | 166     | 165     | 169     | 164    | 664             | Régime de pensions du Canada .....                                | 55  |    |
| 803                                       | 1,013   | 1,218   | 1,333   | 4,367           | 1,446   | 1,759   | 1,864   | 1,709  | 6,778           | Régime de rentes du Québec .....                                  | 56  |    |
| 573                                       | 760     | 850     | 1,038   | 3,221           | 1,174   | 1,538   | 1,444   | 1,370  | 5,526           | Subventions .....   | 57  |    |
| 230                                       | 253     | 368     | 295     | 1,146           | 272     | 221     | 420     | 339    | 1,252           | Fédérales .....   | 58  |    |
|   |         |         |         |                 |         |         |         |        |                 | Provinciales .....  | 59  |    |
| 183                                       | 161     | 225     | 233     | 802             | 271     | 203     | 253     | 254    | 981             | Subventions d'équipement .....                                    | 60  |    |
| 120                                       | 104     | 162     | 169     | 555             | 209     | 136     | 184     | 189    | 718             | Fédérales .....   | 61  |    |
| 63  | 57      | 63      | 64      | 247             | 62      | 67      | 69      | 65     | 263             | Provinciales .....  | 62  |    |
| 199                                       | 163     | 199     | 206     | 767             | 237     | 203     | 227     | 149    | 816             | Transferts courants aux non-résidents .....                       | 63  |    |
| 197                                       | 160     | 196     | 203     | 756             | 234     | 200     | 224     | 145    | 803             | Fédérales .....   | 64  |    |
| 2   | 3       | 3       | 3       | 11              | 3       | 3       | 3       | 4      | 13              | Régime de pensions du Canada .....                                | 65  |    |
| 3,253                                     | 3,328   | 3,241   | 3,639   | 13,461          | 3,605   | 4,000   | 3,756   | 4,175  | 15,536          | Service de la dette publique .....                                | 66  |    |
| 1,981                                     | 1,923   | 2,025   | 2,151   | 8,080           | 2,182   | 2,447   | 2,401   | 2,564  | 9,594           | Administration fédérale .....                                     | 67  |    |
| 960                                       | 915     | 791     | 905     | 3,571           | 1,089   | 1,045   | 920     | 952    | 4,006           | Administrations provinciales .....                                | 68  |    |
| 298                                       | 467     | 405     | 556     | 1,726           | 319     | 484     | 414     | 630    | 1,847           | Administrations locales .....                                     | 69  |    |
| 14  | 23      | 20      | 27      | 84              | 15      | 24      | 21      | 29     | 89              | Hôpitaux .....  | 70  |    |
| 5,568                                     | 7,859   | 8,132   | 7,275   | 29,934          | 7,108   | 8,932   | 8,090   | 8,003  | 32,133          | Transferts courants aux autres niveaux d'administration publique. | 71  |    |
| 1,577                                     | 2,874   | 2,694   | 2,974   | 11,419          | 3,310   | 3,157   | 2,959   | 3,116  | 12,542          | De l'administration fédérale:                                     |     |    |
| 92  | 133     | 64      | 55      | 344             | 69      | 123     | 55      | 49     | 296             | Aux administrations provinciales .....                            | 72  |    |
| 1,941                                     | 3,031   | 3,562   | 2,421   | 10,955          | 1,997   | 3,612   | 3,044   | 2,822  | 11,475          | Aux administrations locales .....                                 | 73  |    |
| 1,736                                     | 1,805   | 1,798   | 1,808   | 7,147           | 1,710   | 2,020   | 2,015   | 1,996  | 7,741           | Des administrations provinciales .....                            | 74  |    |
|   |         |         |         |                 |         |         |         |        |                 | Aux hôpitaux .....  | 75  |    |
| 17  | 11      | 9       | 12      | 49              | 17      | 15      | 12      | 15     | 59              | Des administrations locales:                                      |     |    |
| 5   | 5       | 5       | 5       | 20              | 5       | 5       | 5       | 5      | 20              | Aux administrations provinciales .....                            | '76 |    |
|   |         |         |         |                 |         |         |         |        |                 | Aux hôpitaux .....  | 77  |    |
| 31,089                                    | 31,090  | 32,332  | 32,179  | 126,690         | 34,512  | 35,656  | 36,616  | 36,898 | 143,682         | Total des dépenses courantes(3) .....                             | 78  |    |
| 13,578                                    | 12,586  | 12,442  | 12,996  | 51,602          | 15,356  | 14,693  | 14,656  | 14,954 | 59,659          | Administration fédérale .....                                     | 79  |    |
| 11,018                                    | 11,359  | 12,960  | 11,396  | 46,733          | 11,976  | 12,842  | 14,035  | 13,063 | 51,916          | Administrations provinciales .....                                | 80  |    |
| 4,335                                     | 4,885   | 4,596   | 5,440   | 19,256          | 4,665   | 5,420   | 5,158   | 6,092  | 21,335          | Administrations locales .....                                     | 81  |    |
| 1,641                                     | 1,722   | 1,785   | 1,777   | 6,925           | 1,870   | 2,035   | 2,090   | 2,110  | 8,105           | Hôpitaux .....  | 82  |    |
| 382                                       | 391     | 401     | 422     | 1,596           | 471     | 494     | 501     | 508    | 1,974           | Régime de pensions du Canada .....                                | 83  |    |
| 135                                       | 147     | 148     | 148     | 578             | 174     | 172     | 176     | 171    | 693             | Régime de rentes du Québec .....                                  | 84  |    |
| - 212                                     | - 1,629 | 479     | 579     | - 783           | - 52    | - 1,823 | - 1,485 | 776    | - 2,584         | Épargne (recettes totales moins total des dépenses courantes).    | 85  |    |
| - 3,495                                   | - 2,979 | - 1,270 | - 1,027 | - 8,771         | - 3,622 | - 3,517 | - 2,384 | - 813  | - 10,336        | Administration fédérale .....                                     | 86  |    |
| 2,232                                     | - 610   | - 558   | 1,503   | 2,567           | 2,778   | - 510   | - 536   | 1,485  | 3,217           | Administrations provinciales .....                                | 87  |    |
| 253                                       | 864     | 1,610   | - 349   | 2,378           | 207     | 1,155   | 778     | - 345  | 1,795           | Administrations locales .....                                     | 88  |    |
| 116                                       | 104     | 35      | 54      | 309             | - 137   | 8       | - 50    | - 89   | - 268           | Hôpitaux .....  | 89  |    |
| 497                                       | 731     | 460     | 275     | 1,963           | 511     | 777     | 476     | 341    | 2,105           | Régime de pensions du Canada .....                                | 90  |    |
| 185                                       | 261     | 202     | 123     | 771             | 211     | 264     | 231     | 197    | 903             | Régime de rentes du Québec .....                                  | 91  |    |
|   |         |         |         |                 |         |         |         |        |                 | Excédent ou déficit sur la base des comptes nationaux:            |     |    |
|   |         |         |         |                 |         |         |         |        |                 | Épargne (établissement ci-dessus):                                |     |    |
| 958                                       | 993     | 1,028   | 1,063   | 4,042           | 1,100   | 1,135   | 1,171   | 1,207  | 4,613           | Plus: Provisions pour consommation de capital.                    |     |    |
| 164                                       | 169     | 174     | 180     | 687             | 186     | 191     | 197     | 202    | 776             | Administration fédérale .....                                     | 92  |    |
| 344                                       | 357     | 371     | 384     | 1,456           | 397     | 411     | 425     | 438    | 1,671           | Administrations provinciales .....                                | 93  |    |
| 383                                       | 398     | 412     | 426     | 1,619           | 441     | 455     | 469     | 484    | 1,849           | Administrations locales .....                                     | 94  |    |
| 67  | 69      | 71      | 73      | 280             | 76      | 78      | 80      | 83     | 317             | Hôpitaux .....  | 95  |    |
|   |         |         |         |                 |         |         |         |        |                 |   | 96  |    |

Voir note(s) à la fin du tableau.

**TABLE 6. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government, by Quarters - Concluded**

| No.   | No. 001005 | 1977    |         |         |         |                 | 1978    |         |         |          |                 |
|---|------------|---------|---------|---------|---------|-----------------|---------|---------|---------|----------|-----------------|
|   |            | I       | II      | III     | IV      | Year<br>- Année | I       | II      | III     | IV       | Year<br>- Année |
| millions of dollars - millions de dollars                           |            |         |         |         |         |                 |         |         |         |          |                 |
| <b>Surplus or deficit on a national accounts basis - Concluded:</b> |            |         |         |         |         |                 |         |         |         |          |                 |
| 97 Deduct: Gross capital formation .....                            | 1,263      | 1,641   | 2,070   | 1,859   | 6,833   | 1,364           | 1,749   | 2,153   | 1,932   | 7,198    |                 |
| 98 Federal .....  | 248        | 282     | 328     | 305     | 1,163   | 254             | 305     | 334     | 313     | 1,206    |                 |
| 99 Provincial .....   | 399        | 555     | 764     | 666     | 2,384   | 465             | 623     | 841     | 724     | 2,653    |                 |
| 100 Local .....   | 542        | 721     | 885     | 792     | 2,940   | 553             | 719     | 874     | 788     | 2,934    |                 |
| 101 Hospitals .....   | 74         | 83      | 93      | 96      | 346     | 92              | 102     | 104     | 107     | 405      |                 |
| 102 Equals: Surplus (+) or deficit (-) .....                        | - 564      | - 2,100 | - 1,159 | - 1,593 | - 5,416 | - 2,476         | - 2,399 | - 1,367 | - 860   | - 7,102  |                 |
| 103 Federal .....   | - 2,583    | - 2,250 | - 1,130 | - 1,630 | - 7,593 | - 4,723         | - 3,007 | - 1,852 | - 1,373 | - 10,955 |                 |
| 104 Provincial .....  | 628        | - 1,193 | - 496   | 202     | - 859   | 1,470           | - 873   | - 122   | 705     | 1,180    |                 |
| 105 Local .....   | 316        | 514     | - 53    | - 577   | 200     | 15              | 558     | - 10    | - 644   | - 81     |                 |
| 106 Hospitals .....   | 508        | - 3     | 14      | 79      | 598     | 177             | 39      | 54      | 35      | 305      |                 |
| 107 Canada Pension Plan .....                                       | 438        | 592     | 383     | 262     | 1,675   | 426             | 656     | 394     | 295     | 1,771    |                 |
| 108 Quebec Pension Plan .....                                       | 129        | 240     | 123     | 71      | 563     | 159             | 228     | 169     | 122     | 678      |                 |

(1) Withholding taxes.

(2) Includes capital consumption allowances as shown in line 92.

(3) See footnote 2.

**TABLE 7. Transactions of Residents with Non-residents in the National Income and Expenditure Accounts, by Quarters**

| No.   | No. 001007 | 1973    |         |         |          |                 | 1974     |          |          |          |                 |
|---|------------|---------|---------|---------|----------|-----------------|----------|----------|----------|----------|-----------------|
|   |            | I       | II      | III     | IV       | Year<br>- Année | I        | II       | III      | IV       | Year<br>- Année |
| millions of dollars - millions de dollars   |            |         |         |         |          |                 |          |          |          |          |                 |
| 1 Exports of goods and services .....   | 6,660      | 7,968   | 7,475   | 8,615   | 30,718   | 8,292           | 10,096   | 10,091   | 10,513   | 38,992   |                 |
| 2 Merchandise .....   | 5,680      | 6,617   | 5,828   | 7,336   | 25,461   | 7,129           | 8,428    | 8,059    | 8,975    | 32,591   |                 |
| 3 Non-merchandise .....   | 980        | 1,351   | 1,647   | 1,279   | 5,257    | 1,163           | 1,668    | 2,032    | 1,538    | 6,401    |                 |
| 4 Deduct: Imports of goods and services .....   | - 7,026    | - 7,897 | - 7,322 | - 8,709 | - 30,954 | - 8,860         | - 10,415 | - 10,229 | - 11,505 | - 41,009 |                 |
| 5 Merchandise .....   | - 5,149    | - 5,882 | - 5,234 | - 6,461 | - 22,726 | - 6,579         | - 7,903  | - 7,718  | - 8,702  | - 30,902 |                 |
| 6 Non-merchandise .....   | - 1,877    | - 2,015 | - 2,088 | - 2,248 | - 8,228  | - 2,281         | - 2,512  | - 2,511  | - 2,803  | - 10,107 |                 |
| 7 Add: Net current transfers abroad .....   | - 9        | 2       | - 40    | 41      | - 6      | - 37            | 24       | - 31     | 62       | 18       |                 |
| 8 Current transfers to abroad(-)(1) .....   | - 136      | - 126   | - 155   | - 126   | - 543    | - 165           | - 152    | - 167    | - 157    | - 641    |                 |
| 9 Current transfers from abroad(+)(2) .....   | 127        | 128     | 115     | 167     | 537      | 128             | 176      | 136      | 219      | 659      |                 |
| 10 Equals: Saving(3) .....  | - 375      | 73      | 113     | - 53    | - 242    | - 605           | - 295    | - 169    | - 930    | - 1,999  |                 |
| Reconciliation with the "Canadian Balance of International Payments":                                       |            |         |         |         |          |                 |          |          |          |          |                 |
| 11 Saving as above .....  | - 375      | 73      | 113     | - 53    | - 242    | - 605           | - 295    | - 169    | - 930    | - 1,999  |                 |
| 12 Add: Net inheritances and migrants' funds .....  | 33         | 75      | 123     | 119     | 350      | 77              | 152      | 191      | 119      | 539      |                 |
| 13 Equals: Surplus(+) or deficit(-) on current account as per "Canadian Balance of International Payments". | - 342      | 148     | 236     | 66      | 108      | - 628           | - 142    | 23       | - 511    | - 1,460  |                 |

See footnote(s) at end of table.

**TABLEAU 6. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - fin**

| 1979                                      |         |         |         |               | 1980    |         |         |       |               | Cansim 001005   | No  |  |  |
|---|---------|---------|---------|---------------|---------|---------|---------|-------|---------------|---|-----|--|--|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV    | Year<br>Année |   |     |  |  |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |       |               |   |     |  |  |
| 1,448                                     | 1,867   | 2,375   | 2,109   | 7,799         | 1,585   | 2,038   | 2,564   | 2,315 | 8,502         | <b>Excédent ou déficit sur la base des comptes nationaux - fin:</b> |     |  |  |
| 222                                       | 267     | 292     | 266     | 1,047         | 221     | 288     | 334     | 320   | 1,163         | Moins: Formation brute de capital .....                             | 97  |  |  |
| 527                                       | 704     | 978     | 843     | 3,052         | 591     | 771     | 1,038   | 899   | 3,299         | Administration fédérale .....                                       | 98  |  |  |
| 604                                       | 786     | 980     | 873     | 3,243         | 660     | 851     | 1,049   | 949   | 3,509         | Administrations provinciales .....                                  | 99  |  |  |
| 95  | 110     | 125     | 127     | 457           | 113     | 128     | 143     | 147   | 531           | Administrations locales .....                                       | 100 |  |  |
| - 702                                     | - 2,503 | - 868   | - 467   | - 4,540       | - 537   | - 2,726 | - 2,878 | - 332 | - 6,473       | Hôpitaux .....  | 101 |  |  |
| - 3,553                                   | - 3,077 | - 1,388 | - 1,113 | - 9,131       | - 3,657 | - 3,614 | - 2,521 | - 931 | - 10,723      | Égale: Excédent (+) ou déficit (-) .....                            | 102 |  |  |
| 2,049                                     | - 957   | - 1,165 | 1,044   | 971           | 2,584   | - 870   | - 1,149 | 1,024 | 1,589         | Administration fédérale .....                                       | 103 |  |  |
| 32  | 476     | 1,042   | - 796   | 754           | - 12    | 759     | 198     | - 810 | 135           | Administrations provinciales .....                                  | 104 |  |  |
| 88  | 63      | - 19    | -       | 132           | - 174   | - 42    | - 113   | - 153 | - 482         | Administrations locales .....                                       | 105 |  |  |
| 497                                       | 731     | 460     | 275     | 1,963         | 511     | 777     | 476     | 341   | 2,105         | Hôpitaux .....  | 106 |  |  |
| 185                                       | 261     | 202     | 123     | 771           | 211     | 264     | 231     | 197   | 903           | Régime de pensions du Canada .....                                  | 107 |  |  |
|   |         |         |         |               |         |         |         |       |               | Régime de rentes du Québec .....                                    | 108 |  |  |

(1) Retenues fiscales.

(2) Y compris les provisions pour consommation de capital telles qu'elles figurent à la ligne 92.

(3) Voir note 2.

**TABLEAU 7. Opérations entre les résidents et les non-résidents d'après les comptes nationaux des revenus et des dépenses, par trimestre**

| 1975                                      |          |          |          |               | 1976     |          |          |          |               | Cansim 001007  | No |  |
|---|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|--|----|--|
| I   | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |  |    |  |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |  |    |  |
| 8,961                                     | 10,708   | 10,075   | 10,708   | 40,452        | 10,071   | 12,046   | 11,666   | 11,818   | 45,601        | Exportations de biens et services .....  | 1  |  |
| 7,614                                     | 8,909    | 7,910    | 9,078    | 33,511        | 8,583    | 10,077   | 9,273    | 10,062   | 37,995        | Marchandises .....   | 2  |  |
| 1,347                                     | 1,799    | 2,165    | 1,630    | 6,941         | 1,488    | 1,969    | 2,393    | 1,756    | 7,606         | Invisibles .....   | 3  |  |
| - 10,845                                  | - 11,954 | - 10,874 | - 11,916 | - 45,589      | - 11,966 | - 13,242 | - 11,831 | - 12,934 | - 49,973      | Moins: Importations de biens et services .....   | 4  |  |
| - 8,137                                   | - 9,122  | - 7,957  | - 8,746  | - 33,962      | - 8,936  | - 9,801  | - 8,528  | - 9,342  | - 36,607      | Marchandises .....   | 5  |  |
| - 2,708                                   | - 2,832  | - 2,917  | - 3,170  | - 11,627      | - 3,030  | - 3,441  | - 3,303  | - 3,592  | - 13,366      | Invisibles .....   | 6  |  |
| - 62                                      | - 12     | - 38     | - 3      | - 115         | - 14     | - 12     | - 31     | 41       | - 16          | Plus: Transferts courants nets à l'étranger .....  | 7  |  |
| - 206                                     | - 212    | - 191    | - 229    | - 838         | - 186    | - 233    | - 189    | - 190    | - 798         | Transferts courants versés à l'étranger(-)(1).   | 8  |  |
| 144                                       | 200      | 153      | 226      | 723           | 172      | 221      | 158      | 231      | 782           | Transferts courants reçus de l'étranger(+)(2)  | 9  |  |
| - 1,946                                   | - 1,258  | - 837    | - 1,211  | - 5,252       | - 1,909  | - 1,208  | - 196    | - 1,075  | - 4,388       | Épargne(3) .....   | 10 |  |
| - 1,946                                   | - 1,258  | - 837    | - 1,211  | - 5,252       | - 1,909  | - 1,208  | - 196    | - 1,075  | - 4,388       | Rapprochement avec la "balance canadienne des paiements internationaux":   |    |  |
| - 1,946                                   | - 1,258  | - 837    | - 1,211  | - 5,252       | - 1,909  | - 1,208  | - 196    | - 1,075  | - 4,388       | Épargne établie ci-dessus .....  | 11 |  |
| 92  | 132      | 158      | 113      | 495           | 123      | 148      | 143      | 132      | 546           | Plus: Valeur nette des successions et des capitaux des migrants.   | 12 |  |
| - 1,864                                   | - 1,126  | - 679    | - 1,098  | - 4,757       | - 1,786  | - 1,060  | - 53     | - 943    | - 3,842       | Égale: Excédent (+) ou déficit (-) au compte courant d'après la "balance canadienne des paiements internationaux". | 13 |  |

Voir note(s) à la fin du tableau.

**TABLE 7. Transactions of Residents with Non-residents in the National Income and Expenditure Accounts, by Quarters – Concluded**

| No. | No. 001007   | 1977                                      |          |          |          |                 | 1978     |          |          |          |                 |
|-----|--|---|----------|----------|----------|-----------------|----------|----------|----------|----------|-----------------|
|     |  | I   | II       | III      | IV       | Year<br>— Année | I        | II       | III      | IV       | Year<br>— Année |
|     |  | millions of dollars — millions de dollars |          |          |          |                 |          |          |          |          |                 |
| 1   | Exports of goods and services .....  | 11,732                                    | 13,826   | 13,043   | 13,947   | 52,548          | 13,686   | 16,209   | 15,645   | 17,213   | 62,753          |
| 2   | Merchandise .....  | 10,138                                    | 11,604   | 10,525   | 11,986   | 44,253          | 11,847   | 13,609   | 12,509   | 14,787   | 52,752          |
| 3   | Non-merchandise .....  | 1,594                                     | 2,222    | 2,518    | 1,961    | 8,295           | 1,839    | 2,600    | 3,136    | 2,426    | 10,001          |
| 4   | Deduct: Imports of goods and services .....  | - 13,430                                  | - 15,163 | - 13,730 | - 14,939 | - 57,262        | - 14,929 | - 17,640 | - 16,061 | - 19,212 | - 67,842        |
| 5   | Merchandise .....  | - 9,782                                   | - 11,214 | - 9,817  | - 10,710 | - 41,523        | - 10,771 | - 13,108 | - 11,498 | - 13,774 | - 49,151        |
| 6   | Non-merchandise .....  | - 3,648                                   | - 3,949  | - 3,913  | - 4,229  | - 15,739        | - 4,158  | - 4,532  | - 4,563  | - 5,438  | - 18,691        |
| 7   | Add: Net current transfers abroad .....  | - 40                                      | - 22     | - 8      | 28       | - 42            | - 319    | 3        | - 58     | 54       | - 320           |
| 8   | Current transfers to abroad(—)(1) .....  | - 238                                     | - 260    | - 189    | - 220    | - 907           | - 542    | - 241    | - 252    | - 255    | - 1,290         |
| 9   | Current transfers from abroad(+) (2) .....   | 198                                       | 238      | 181      | 248      | 865             | 223      | 244      | 194      | 309      | 970             |
| 10  | Equals: Saving(3) .....  | - 1,738                                   | - 1,359  | - 695    | - 964    | - 4,756         | - 1,562  | - 1,428  | - 474    | - 1,945  | - 5,409         |
|     | Reconciliation with the "Canadian Balance of International Payments":                                    |   |          |          |          |                 |          |          |          |          |                 |
| 11  | Saving as above .....  | - 1,738                                   | - 1,359  | - 695    | - 964    | - 4,756         | - 1,562  | - 1,428  | - 474    | - 1,945  | - 5,409         |
| 12  | Add: Net inheritances and migrants' funds .....  | 90  | 119      | 170      | 76       | 455             | 75       | 92       | 132      | 64       | 363             |
| 13  | Equals: Surplus(+) or deficit(—) on current account as per "Canadian Balance of International Payments". | - 1,648                                   | - 1,240  | - 525    | - 888    | - 4,301         | - 1,487  | - 1,336  | - 342    | - 1,881  | - 5,046         |

(1) Includes personal remittances, government official contributions and government pension payments.

(2) Includes withholding taxes, pensions receipts and personal remittances from abroad.

(3) Saving of residents on transactions with non-residents in the national income and expenditure accounts. A negative figure indicates savings made available to the economy by non-residents (see line 8, Table 8).

**TABLE 8. Sources of Gross Saving, by Quarters**

| No. | No. 001008  | 1973                                      |       |       |       |                 | 1974  |         |         |       |                 |
|-----|---|---|-------|-------|-------|-----------------|-------|---------|---------|-------|-----------------|
|     |   | I   | II    | III   | IV    | Year<br>— Année | I     | II      | III     | IV    | Year<br>— Année |
|     |   | millions of dollars — millions de dollars |       |       |       |                 |       |         |         |       |                 |
|     | Saving:   |   |       |       |       |                 |       |         |         |       |                 |
|     | Persons and unincorporated business:                                    |   |       |       |       |                 |       |         |         |       |                 |
| 1   | Personal saving .....   | 1,309                                     | 1,525 | 4,146 | 250   | 7,230           | 1,777 | 1,762   | 5,589   | 278   | 9,406           |
| 2   | Adjustment on grain transactions(1) .....                               | - 22                                      | 61    | 97    | - 123 | 13              | 183   | - 347   | 231     | 433   | 500             |
|     | Corporate and government business enterprises:                          |   |       |       |       |                 |       |         |         |       |                 |
| 3   | Undistributed corporation profits .....                                 | 1,200                                     | 1,814 | 1,920 | 1,797 | 6,731           | 1,931 | 2,615   | 2,440   | 1,598 | 8,584           |
| 4   | Undistributed profits of government business enterprises.               | 87  | 24    | 49    | 57    | 217             | 107   | 95      | 79      | 21    | 302             |
| 5   | Capital assistance .....  | 104                                       | 51    | 47    | 65    | 267             | 63    | 78      | 57      | 57    | 255             |
| 6   | Inventory valuation adjustment .....                                    | - 514                                     | - 612 | - 596 | - 640 | - 2,362         | - 952 | - 1,201 | - 1,116 | - 975 | - 4,244         |
| 7   | Government .....  | 809                                       | 805   | 1,061 | 1,157 | 3,832           | 1,135 | 1,924   | 1,929   | 1,134 | 6,122           |
| 8   | Non-residents .....   | 375                                       | - 73  | - 113 | 53    | 242             | 605   | 295     | 169     | 930   | 1,999           |
| 9   | Capital consumption allowances and miscellaneous valuation adjustments. | 3,099                                     | 3,275 | 3,423 | 3,558 | 13,355          | 3,717 | 3,937   | 4,124   | 4,268 | 16,046          |
| 10  | Residual error of estimate .....  | - 528                                     | 65    | - 80  | 499   | - 44            | - 621 | - 183   | - 354   | 529   | - 629           |
| 11  | Total .....   | 5,919                                     | 6,935 | 9,954 | 6,673 | 29,481          | 7,945 | 8,975   | 13,148  | 8,273 | 38,341          |

See footnote(s) at end of table.

**TABLEAU 7. Opérations entre les résidents et les non-résidents d'après les comptes nationaux des revenus et des dépenses, par trimestre - fin**

| 1979   |          |          |          |               | 1980     |          |          |          |               | Cansim 001007  |    | No |
|--|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|--|----|----|
| I  | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |  |    | No |
| millions of dollars - millions de dollars                                |          |          |          |               |          |          |          |          |               |  |    |    |
| 17,225   | 18,903   | 19,625   | 20,871   | 76,624        | 21,052   | 22,233   | 22,128   | 24,189   | 89,602        | Exportations de biens et services .....  | 1  | No |
| 15,021   | 16,020   | 15,948   | 18,181   | 65,170        | 18,524   | 18,702   | 17,882   | 20,998   | 76,106        | Marchandises .....   | 2  |    |
| 2,204  | 2,883    | 3,677    | 2,690    | 11,454        | 2,528    | 3,531    | 4,246    | 3,191    | 13,496        | Invisibles .....   | 3  |    |
| - 19,448   | - 20,747 | - 19,802 | - 22,387 | - 82,384      | - 22,730 | - 23,901 | - 21,284 | - 24,471 | - 92,386      | Moins: Importations de biens et services .....   | 4  | No |
| - 14,509   | - 15,542 | - 14,559 | - 16,588 | - 61,198      | - 16,891 | - 17,790 | - 15,455 | - 18,017 | - 68,153      | Marchandises .....   | 5  |    |
| - 4,939  | - 5,205  | - 5,243  | - 5,799  | - 21,186      | - 5,839  | - 6,111  | - 5,829  | - 6,454  | - 24,233      | Invisibles .....   | 6  |    |
| 15   | 65       | 4        | 40       | 124           | 124      | 115      | - 33     | 138      | 344           | Plus: Transferts courants nets à l'étranger .....  | 7  | No |
| - 272  | - 238    | - 273    | - 279    | - 1,062       | - 314    | - 279    | - 303    | - 226    | - 1,122       | Transferts courants versés à l'étranger(-)(1).   | 8  |    |
| 287  | 303      | 277      | 319      | 1,186         | 438      | 394      | 270      | 364      | 1,466         | Transferts courants reçus de l'étranger(+) (2)   | 9  |    |
| - 2,208  | - 1,779  | - 173    | - 1,476  | - 5,636       | - 1,554  | - 1,553  | 811      | - 144    | - 2,440       | Égale: Épargne(3) .....  | 10 |    |
| Rapprochement avec la "balance canadienne des paiements internationaux": |          |          |          |               |          |          |          |          |               |  |    |    |
| - 2,208  | - 1,779  | - 173    | - 1,476  | - 5,636       | - 1,554  | - 1,553  | 811      | - 144    | - 2,440       | Épargne établie ci-dessus .....  | 11 | No |
| 67   | 111      | 202      | 158      | 538           | 125      | 237      | 315      | 225      | 902           | Plus: Valeur nette des successions et des capitaux des migrants.   | 12 |    |
| - 2,141  | - 1,668  | 29       | - 1,318  | - 5,098       | - 1,429  | - 1,316  | 1,126    | 81       | - 1,538       | Égale: Excédent(+) ou déficit(-) au compte courant d'après la "balance canadienne des paiements internationaux". | 13 | No |

(1) Compriment les versements des particuliers, les contributions officielles des administrations publiques et les pensions versées par celles-ci.

(2) Compriment les retenues fiscales, les pensions reçues et les versements de particuliers reçus de l'étranger.

(3) Epargne des résidents au titre des opérations avec des non-résidents sur la base des comptes nationaux des revenus et des dépenses. Les chiffres négatifs désignent l'épargne des non-résidents mise à la disposition de l'économie (voir ligne 8, tableau 8).

**TABLEAU 8. Provenance de l'épargne brute, par trimestre**

| 1975                                       |       |        |       |               | 1976   |        |        |       |               | Cansim 001008  |    | No |  |  |  |
|--|-------|--------|-------|---------------|--------|--------|--------|-------|---------------|--|----|----|--|--|--|
| I  | II    | III    | IV    | Year<br>Année | I      | II     | III    | IV    | Year<br>Année |  |    | No |  |  |  |
| millions of dollars - millions de dollars  |       |        |       |               |        |        |        |       |               |  |    |    |  |  |  |
| Épargne                                    |       |        |       |               |        |        |        |       |               |  |    |    |  |  |  |
| Particuliers et entreprises individuelles: |       |        |       |               |        |        |        |       |               |  |    |    |  |  |  |
| 2,744                                      | 2,499 | 6,756  | 140   | 12,139        | 2,849  | 3,024  | 6,661  | 26    | 12,560        | Épargne personnelle .....                                      | 1  | No |  |  |  |
| - 715                                      | 214   | 342    | 45    | - 114         | - 318  | 116    | 128    | 107   | 33            | Ajustement relatif aux transactions de céréales(1).            | 2  |    |  |  |  |
| 1,554                                      | 2,118 | 2,227  | 1,891 | 7,790         | 1,928  | 2,746  | 2,673  | 1,913 | 9,260         | Corporations et entreprises commerciales publiques:            |    | No |  |  |  |
| 122  | - 18  | - 46   | - 125 | - 67          | 99     | 81     | 81     | 46    | 307           | Bénéfices non répartis des corporations .....                  | 3  |    |  |  |  |
| 77   | 69    | 72     | 75    | 293           | 82     | 103    | 99     | 108   | 392           | Bénéfices non reversés des entreprises commerciales publiques. | 4  | No |  |  |  |
| - 697                                      | - 832 | - 836  | - 573 | - 2,938       | - 556  | - 515  | - 447  | - 546 | - 2,064       | Subventions d'équipement .....                                 | 5  |    |  |  |  |
| 152  | - 422 | 36     | 14    | - 220         | - 229  | - 557  | 989    | 109   | 312           | Ajustement de la valeur des stocks .....                       | 6  |    |  |  |  |
| 1,946                                      | 1,258 | 837    | 1,211 | 5,252         | 1,909  | 1,208  | 196    | 1,075 | 4,388         | Administrations publiques .....                                | 7  | No |  |  |  |
| 4,295                                      | 4,509 | 4,642  | 4,824 | 18,270        | 4,911  | 5,150  | 5,286  | 5,391 | 20,738        | Non-résidents .....  | 8  |    |  |  |  |
| - 595                                      | - 130 | - 188  | 713   | - 300         | - 646  | - 160  | 16     | 1,056 | 266           | Provisions pour consommation de capital et ajustements divers. | 9  | No |  |  |  |
| 8,783                                      | 9,265 | 13,842 | 8,215 | 40,105        | 10,029 | 11,196 | 15,682 | 9,285 | 46,192        | Erreur résiduelle .....  | 10 |    |  |  |  |
| Total .....                                |       |        |       |               |        |        |        |       |               |  |    |    |  |  |  |
|  |       |        |       |               |        |        |        |       |               |  |    | 11 |  |  |  |

Voir note(s) à la fin du tableau.

TABLE 8. Sources of Gross Saving, by Quarters - Concluded

| No.  | No. 001008  | 1977          |               |               |              |                 | 1978          |               |               |               |                 |  |
|--|---|---------------|---------------|---------------|--------------|-----------------|---------------|---------------|---------------|---------------|-----------------|--|
|  |   | II            | II            | III           | IV           | Year<br>- Année | I             | II            | III           | IV            | Year<br>- Année |  |
| millions of dollars - millions de dollars      |   |               |               |               |              |                 |               |               |               |               |                 |  |
| <b>Saving:</b>                                 |   |               |               |               |              |                 |               |               |               |               |                 |  |
| Persons and unincorporated business:           |   |               |               |               |              |                 |               |               |               |               |                 |  |
| 1  | Personal saving.....  | 2,130         | 3,650         | 7,432         | 325          | 13,537          | 3,262         | 4,339         | 7,995         | 243           | 15,839          |  |
| 2  | Adjustment on grain transactions(1).....                                | - 155         | 97            | 39            | 53           | 34              | - 157         | 97            | 128           | 159           | 227             |  |
| Corporate and government business enterprises: |   |               |               |               |              |                 |               |               |               |               |                 |  |
| 3  | Undistributed corporation profits.....                                  | 1,974         | 2,515         | 2,690         | 2,225        | 9,404           | 2,422         | 3,005         | 3,227         | 2,734         | 11,388          |  |
| 4  | Undistributed profits of government business enterprises.               | 231           | 157           | 106           | 93           | 587             | 294           | 184           | 110           | 239           | 827             |  |
| 5  | Capital assistance.....   | 114           | 150           | 107           | 144          | 515             | 113           | 143           | 136           | 142           | 534             |  |
| 6  | Inventory valuation adjustment .....                                    | - 1,229       | - 827         | - 757         | - 584        | - 3,397         | - 1,086       | - 1,112       | - 861         | - 1,371       | - 4,430         |  |
| 7  | Government.....   | - 59          | - 1,238       | 110           | - 557        | - 1,744         | - 1,954       | - 1,516       | - 108         | 148           | - 3,430         |  |
| 8  | Non-residents .....   | 1,738         | 1,359         | 695           | 964          | 4,756           | 1,562         | 1,428         | 474           | 1,945         | 5,409           |  |
| 9  | Capital consumption allowances and miscellaneous valuation adjustments. | 5,496         | 5,720         | 5,865         | 5,975        | 23,056          | 5,994         | 6,118         | 6,392         | 6,568         | 25,072          |  |
| 10   | Residual error of estimate.....   | - 228         | 43            | 80            | 1,008        | 903             | - 343         | 29            | 237           | 577           | 500             |  |
| 11   | <b>Total .....</b>  | <b>10,012</b> | <b>11,626</b> | <b>16,367</b> | <b>9,646</b> | <b>47,651</b>   | <b>10,107</b> | <b>12,715</b> | <b>17,730</b> | <b>11,384</b> | <b>51,936</b>   |  |

(1) This item is the adjustment to take account of the accrued earnings of farm operators arising out of the operations of the Canadian Wheat Board. See also footnote 1, Table 4.

TABLE 8A. Undistributed Corporation Profits, by Quarters

| No.   | No. 001023   | 1973         |              |              |              |                 | 1974         |              |              |              |                 |  |
|---|--|--------------|--------------|--------------|--------------|-----------------|--------------|--------------|--------------|--------------|-----------------|--|
|   |  | I            | II           | III          | IV           | Year<br>- Année | I            | II           | III          | IV           | Year<br>- Année |  |
| millions of dollars - millions de dollars                                     |  |              |              |              |              |                 |              |              |              |              |                 |  |
| Corporations profits before taxes and before dividends paid to non-residents. |  |              |              |              |              |                 |              |              |              |              |                 |  |
| 1   | 3,127  | 3,893        | 3,910        | 4,487        | 15,417       |                 | 4,449        | 5,491        | 5,161        | 4,961        | 20,062          |  |
| 2   | Deduct:<br>Corporate income tax liabilities .....    | - 1,123      | - 1,299      | - 1,180      | - 1,462      | - 5,064         | - 1,562      | - 1,933      | - 1,749      | - 1,788      | - 7,032         |  |
| Excess of tax liabilities over collections:                                   |  |              |              |              |              |                 |              |              |              |              |                 |  |
| 3   | Federal .....  | 105          | - 241        | 92           | 364          | 320             | 326          | - 236        | 301          | 358          | 749             |  |
| 4   | Provincial.....                                      | 2            | 31           | - 29         | 172          | 176             | 75           | 148          | 15           | 206          | 444             |  |
| Tax collections:  |  |              |              |              |              |                 |              |              |              |              |                 |  |
| 5   | Federal .....  | 699          | 1,172        | 754          | 683          | 3,308           | 783          | 1,608        | 941          | 912          | 4,244           |  |
| 6   | Provincial.....                                      | 317          | 337          | 363          | 243          | 1,260           | 378          | 413          | 492          | 312          | 1,595           |  |
| Equals:   |  |              |              |              |              |                 |              |              |              |              |                 |  |
| 7   | Corporation profits after taxes .....                | 2,004        | 2,594        | 2,730        | 3,025        | 10,353          | 2,887        | 3,558        | 3,412        | 3,173        | 13,030          |  |
| 8   | Deduct:<br>Dividends paid to non-residents .....     | - 289        | - 248        | - 263        | - 477        | - 1,277         | - 349        | - 308        | - 311        | - 677        | - 1,645         |  |
| 9   | Corporation profits retained in Canada .....         | 1,715        | 2,346        | 2,467        | 2,548        | 9,076           | 2,538        | 3,250        | 3,101        | 2,496        | 11,385          |  |
| 10  | Deduct:<br>Dividends paid to canadian residents..... | - 468        | - 484        | - 499        | - 702        | - 2,153         | - 551        | - 579        | - 605        | - 842        | - 2,577         |  |
| 11  | Bad debts plus charitable and other contributions.   | - 47         | - 48         | - 48         | - 49         | - 192           | - 56         | - 56         | - 56         | - 56         | - 394           |  |
| 12  | <b>Undistributed corporation profits .....</b>       | <b>1,200</b> | <b>1,814</b> | <b>1,920</b> | <b>1,797</b> | <b>6,731</b>    | <b>1,931</b> | <b>2,615</b> | <b>2,440</b> | <b>1,598</b> | <b>8,584</b>    |  |

TABLEAU 8. Provenance de l'épargne brute, par trimestre - fin

| 1979                                      |         |         |         |                 |         | 1980    |         |         |                 |   | Cansim 001008 | No |
|---|---------|---------|---------|-----------------|---------|---------|---------|---------|-----------------|---|---------------|----|
| II  | II      | III     | IV      | Year<br>- Année | I       | II      | III     | IV      | Year<br>- Année |   |               |    |
| millions of dollars - millions de dollars |         |         |         |                 |         |         |         |         |                 |   |               |    |
| 3,003                                     | 6,036   | 8,586   | 424     | 18,049          | 4,158   | 5,467   | 10,611  | - 554   | 19,682          | Épargne:  |               |    |
| - 63                                      | - 23    | 361     | 137     | 412             | - 254   | 329     | 408     | 480     | 963             | Particuliers et entreprises individuelles:                          |               |    |
| 3,652                                     | 4,434   | 5,326   | 4,529   | 17,941          | 4,859   | 5,002   | 4,956   | 4,464   | 19,281          | Épargne personnelle .....   | 1             |    |
| 456                                       | 346     | 287     | 404     | 1,493           | 571     | 319     | 321     | 353     | 1,564           | Ajustement relatif aux transactions de céréales(1) .....            | 2             |    |
| 124                                       | 109     | 145     | 140     | 518             | 136     | 112     | 154     | 136     | 538             | Corporations et entreprises commerciales publiques:                 |               |    |
| - 1,987                                   | - 1,519 | - 1,576 | - 1,582 | - 6,664         | - 2,077 | - 1,280 | - 1,649 | - 1,823 | - 6,829         | Bénéfices non répartis des corporations .....                       | 3             |    |
| - 212                                     | - 1,629 | 479     | 579     | - 783           | - 52    | - 1,823 | - 1,485 | 776     | - 2,584         | Bénéfices non reversés des entreprises commerciales publiques ..... | 4             |    |
| 2,208                                     | 1,779   | 173     | 1,476   | 5,636           | 1,554   | 1,553   | - 811   | 144     | 2,440           | Subventions d'équipement .....                                      | 5             |    |
| 6,627                                     | 6,910   | 7,107   | 7,302   | 27,946          | 7,289   | 7,599   | 7,850   | 8,064   | 30,802          | Ajustement de la valeur des stocks .....                            | 6             |    |
| - 835                                     | - 127   | - 152   | 927     | - 187           | - 931   | - 165   | 324     | 1,137   | 365             | Administrations publiques .....                                     | 7             |    |
| 12,973                                    | 16,316  | 20,736  | 14,336  | 64,361          | 15,253  | 17,113  | 20,679  | 13,177  | 66,222          | Non-résidents .....   | 8             |    |
|   |         |         |         |                 |         |         |         |         |                 | Total .....   | 9             |    |
|   |         |         |         |                 |         |         |         |         |                 | Erreur résiduelle .....   | 10            |    |
|   |         |         |         |                 |         |         |         |         |                 |   | 11            |    |

(1) Cette rubrique vise l'ajustement apporté pour tenir compte des revenus comptables des exploitants agricoles résultant des activités de la Commission canadienne du blé. Voir également note 1, tableau 4.

TABLEAU 8A. Bénéfices non répartis des corporations, par trimestre

| 1975                                      |         |         |         |                 |         | 1976    |         |         |                 |   | Cansim 001023 | No |
|---|---------|---------|---------|-----------------|---------|---------|---------|---------|-----------------|---|---------------|----|
| I   | II      | III     | IV      | Year<br>- Année | I       | II      | III     | IV      | Year<br>- Année |   |               |    |
| millions of dollars - millions de dollars |         |         |         |                 |         |         |         |         |                 |   |               |    |
| 4,219                                     | 5,025   | 5,087   | 5,332   | 19,663          | 4,398   | 5,515   | 5,293   | 4,779   | 19,985          | Bénéfices des corporations avant impôts et avant versements de dividendes aux non-résidents ..... | 1             |    |
| - 1,648                                   | - 1,992 | - 1,846 | - 1,978 | - 7,464         | - 1,693 | - 1,962 | - 1,835 | - 1,588 | - 7,078         | Moins:  |               |    |
| - 23                                      | - 665   | 332     | 458     | 148             | - 821   | 106     | 171     | 107     | - 437           | Impôts dûs sur le revenu des corporations .....   | 2             |    |
| - 199                                     | - 9     | - 181   | 180     | - 209           | - 344   | 105     | - 89    | 46      | - 282           | Excédent des impôts dûs sur les impôts perçus:  |               |    |
| 1,158                                     | 2,093   | 991     | 960     | 5,202           | 2,020   | 1,283   | 1,128   | 1,017   | 5,448           | Administration fédérale .....   | 3             |    |
| 666                                       | 573     | 704     | 380     | 2,323           | 838     | 468     | 625     | 418     | 2,349           | Administrations provinciales .....  | 4             |    |
| 2,571                                     | 3,033   | 3,241   | 3,354   | 12,199          | 2,705   | 3,553   | 3,458   | 3,191   | 12,907          | Impôts perçus:  |               |    |
| - 396                                     | - 314   | - 384   | - 741   | - 1,835         | - 326   | - 349   | - 312   | - 732   | - 1,719         | Administration fédérale .....   | 5             |    |
| 3,175                                     | 2,719   | 2,857   | 2,613   | 10,364          | 2,379   | 3,204   | 3,146   | 2,459   | 11,188          | Administrations provinciales .....  | 6             |    |
| - 555                                     | - 535   | - 564   | - 656   | - 2,310         | - 381   | - 388   | - 403   | - 475   | - 1,647         | Égale:  |               |    |
| - 66                                      | - 66    | - 66    | - 66    | - 264           | - 70    | - 70    | - 70    | - 71    | - 281           | Bénéfices des corporations après impôts .....   | 7             |    |
| 1,554                                     | 2,118   | 2,227   | 1,891   | 7,790           | 1,928   | 2,746   | 2,673   | 1,913   | 9,260           | Moins:  |               |    |
|   |         |         |         |                 |         |         |         |         |                 | Dividendes versés aux non-résidents .....   | 8             |    |
|   |         |         |         |                 |         |         |         |         |                 | Mauvaises créances plus dons de charité et autres dons .....                                      | 9             |    |
|   |         |         |         |                 |         |         |         |         |                 | Dividendes versés aux résidents canadiens .....   | 10            |    |
|   |         |         |         |                 |         |         |         |         |                 | Mauvaises créances plus dons de charité et autres dons .....                                      | 11            |    |
|   |         |         |         |                 |         |         |         |         |                 | Bénéfices non répartis des corporations .....   | 12            |    |

TABLE 8A. Undistributed Corporation Profits, by Quarters - Concluded

| No. | No. 001023  | 1977                                      |         |         |         |                    | 1978    |         |         |         |                    |
|-----|---|---|---------|---------|---------|--------------------|---------|---------|---------|---------|--------------------|
|     |   | I   | II      | III     | IV      | Year<br>-<br>Année | I       | II      | III     | IV      | Year<br>-<br>Année |
|     |   | millions of dollars - millions de dollars |         |         |         |                    |         |         |         |         |                    |
| 1   | Corporations profits before taxes and before dividends paid to non-residents. | 4,677                                     | 5,490   | 5,316   | 5,607   | 21,090             | 5,279   | 6,286   | 6,429   | 7,366   | 25,360             |
| 2   | Deduct:<br>Corporate income tax liabilities .....                             | - 1,766                                   | - 1,948 | - 1,693 | - 1,773 | - 7,180            | - 1,795 | - 2,075 | - 2,178 | - 2,405 | - 8,453            |
| 3   | Excess of tax liabilities over collections:<br>Federal .....                  | - 580                                     | 58      | - 57    | 122     | - 457              | - 657   | 178     | 273     | 413     | 207                |
| 4   | Provincial .....  | - 21                                      | 181     | - 5     | 64      | 219                | - 212   | 71      | 82      | 228     | 169                |
| 5   | Tax collections:<br>Federal .....   | 1,839                                     | 1,331   | 1,264   | 1,142   | 5,576              | 1,902   | 1,261   | 1,238   | 1,255   | 5,656              |
| 6   | Provincial .....  | 528                                       | 378     | 491     | 445     | 1,842              | 762     | 565     | 585     | 509     | 2,421              |
| 7   | Equals:<br>Corporation profits after taxes .....                              | 2,911                                     | 3,542   | 3,623   | 3,834   | 13,910             | 3,484   | 4,211   | 4,251   | 4,961   | 16,907             |
| 8   | Deduct:<br>Dividends paid to non-residents .....                              | - 382                                     | - 439   | - 366   | - 907   | - 2,094            | - 397   | - 475   | - 395   | - 1,350 | - 2,617            |
| 9   | Corporation profits retained in Canada .....                                  | 2,529                                     | 3,103   | 3,257   | 2,927   | 11,816             | 3,087   | 3,736   | 3,856   | 3,611   | 14,290             |
| 10  | Deduct:<br>Dividends paid to Canadian residents.....                          | - 481                                     | - 513   | - 493   | - 627   | - 2,114            | - 580   | - 646   | - 543   | - 790   | - 2,559            |
| 11  | Bad debts plus charitable and other contributions.                            | - 74                                      | - 75    | - 74    | - 75    | - 298              | - 85    | - 85    | - 86    | - 87    | - 343              |
| 12  | Undistributed corporation profits .....                                       | 1,974                                     | 2,515   | 2,690   | 2,225   | 9,404              | 2,422   | 3,005   | 3,227   | 2,734   | 11,388             |

TABLE 9. Disposition of Gross Saving, by Quarters

| No. | No. 001009                                    | 1973                                      |        |        |         |                    | 1974    |        |        |         |                    |
|-----|---|---|--------|--------|---------|--------------------|---------|--------|--------|---------|--------------------|
|     |   | I   | II     | III    | IV      | Year<br>-<br>Année | I       | II     | III    | IV      | Year<br>-<br>Année |
|     |   | millions of dollars - millions de dollars |        |        |         |                    |         |        |        |         |                    |
| 1   | Total gross fixed capital formation(1) .....  | 5,539                                     | 6,920  | 7,646  | 7,743   | 27,848             | 7,234   | 8,603  | 9,364  | 9,059   | 34,260             |
| 2   | Residential construction .....                | 1,305                                     | 1,797  | 2,159  | 2,150   | 7,411              | 1,842   | 2,255  | 2,522  | 2,180   | 8,799              |
| 3   | Non-residential construction .....            | 2,139                                     | 2,562  | 3,224  | 3,099   | 11,024             | 2,688   | 3,185  | 4,065  | 3,890   | 13,828             |
| 4   | Machinery and equipment.....                  | 2,095                                     | 2,561  | 2,263  | 2,494   | 9,413              | 2,704   | 3,163  | 2,777  | 2,989   | 11,633             |
| 5   | Value of physical change in inventories ..... | - 149                                     | 80     | 2,227  | - 570   | 1,588              | 90      | 189    | 3,429  | - 257   | 3,451              |
| 6   | Residual error of estimate.....               | 529                                       | - 65   | 81     | - 500   | 45                 | 621     | 183    | 355    | - 529   | 630                |
| 7   | Total .....                                   | 5,919                                     | 6,935  | 9,954  | 6,673   | 29,481             | 7,945   | 8,975  | 13,148 | 8,273   | 38,341             |
|     |   | 1977                                      |        |        |         |                    | 1978    |        |        |         |                    |
|     |   | millions of dollars - millions de dollars |        |        |         |                    |         |        |        |         |                    |
| 1   | Total gross fixed capital formation(1) .....  | 10,324                                    | 12,370 | 13,220 | 12,279  | 48,193             | 10,825  | 13,493 | 14,255 | 13,641  | 52,214             |
| 2   | Residential construction .....                | 2,483                                     | 3,265  | 3,800  | 3,290   | 12,838             | 2,577   | 3,476  | 3,960  | 3,500   | 13,513             |
| 3   | Non-residential construction .....            | 3,786                                     | 4,679  | 5,575  | 5,190   | 19,230             | 4,169   | 5,057  | 5,920  | 5,508   | 20,654             |
| 4   | Machinery and equipment.....                  | 4,055                                     | 4,426  | 3,845  | 3,799   | 16,125             | 4,079   | 4,960  | 4,375  | 4,633   | 18,047             |
| 5   | Value of physical change in inventories ..... | - 541                                     | - 702  | 3,228  | - 1,625 | 360                | - 1,062 | - 749  | 3,712  | - 1,679 | 222                |
| 6   | Residual error of estimate.....               | 229                                       | - 42   | - 81   | - 1,008 | - 902              | 344     | - 29   | - 237  | - 578   | - 106              |
| 7   | Total .....                                   | 10,012                                    | 11,626 | 16,367 | 9,646   | 47,651             | 10,107  | 12,715 | 17,730 | 11,384  | 51,936             |

(1) For a breakdown between government and business, see Table 2.

TABLEAU 8A. Bénéfices non répartis des corporations, par trimestre - fin

| 1979                                      |         |         |         |               | 1980    |         |         |         |               | Cansim 001023  | No |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |    |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |  |    |
| 7,303                                     | 8,421   | 8,989   | 9,625   | 34,338        | 9,020   | 9,319   | 9,034   | 9,914   | 37,287        | Bénéfices des corporations avant impôts et avant versements de dividendes aux non-résidents. | 1  |
| - 2,234                                   | - 2,611 | - 2,462 | - 2,889 | - 10,196      | - 2,768 | - 2,724 | - 2,586 | - 3,158 | - 11,236      | Moins:   |    |
| - 762                                     | 509     | 183     | 519     | 449           | - 1,124 | 160     | 47      | 469     | 448           | Impôts dûs sur le revenu des corporations.   | 2  |
| - 211                                     | 270     | 172     | 338     | 569           | - 152   | 116     | 120     | 375     | 459           | Excédent des impôts dûs sur les impôts perçus:   |    |
| 2,294                                     | 1,281   | 1,505   | 1,462   | 6,542         | 3,023   | 1,709   | 1,727   | 1,697   | 8,156         | Administration fédérale .....  | 3  |
| 913                                       | 551     | 602     | 570     | 2,636         | 1,021   | 739     | 692     | 617     | 3,069         | Administrations provinciales .....   | 4  |
| 5,069                                     | 5,810   | 6,527   | 6,736   | 24,142        | 6,252   | 6,595   | 6,448   | 6,756   | 26,051        | Impôts perçus:   |    |
| - 549                                     | - 503   | - 556   | - 1,277 | - 2,885       | - 651   | - 708   | - 678   | - 1,145 | - 3,182       | Administration fédérale .....  | 5  |
| 4,520                                     | 5,307   | 5,971   | 5,459   | 21,257        | 5,601   | 5,887   | 5,770   | 5,611   | 22,869        | Administrations provinciales .....   | 6  |
| - 761                                     | - 766   | - 538   | - 822   | - 2,887       | - 634   | - 777   | - 706   | - 1,039 | - 3,156       | Égale:   |    |
| - 107                                     | - 107   | - 107   | - 108   | - 429         | - 108   | - 108   | - 108   | - 108   | - 432         | Bénéfices des corporations après impôts .....  | 7  |
| 3,652                                     | 4,434   | 5,326   | 4,529   | 17,941        | 4,859   | 5,002   | 4,956   | 4,464   | 19,281        | Moins:   |    |
|   |         |         |         |               |         |         |         |         |               | Dividendes versés aux non-résidents.....   | 8  |
|   |         |         |         |               |         |         |         |         |               | Bénéfices des corporations retenus au Canada..   | 9  |
|   |         |         |         |               |         |         |         |         |               | Moins:   |    |
|   |         |         |         |               |         |         |         |         |               | Dividendes versés aux résidents canadiens ..   | 10 |
|   |         |         |         |               |         |         |         |         |               | Mauvaises créances plus dons de charité et autres dons.                                      | 11 |
|   |         |         |         |               |         |         |         |         |               | Bénéfices non répartis des corporations .....  | 12 |

TABLEAU 9. Emploi de l'épargne brute, par trimestre

| 1975                                      |        |        |         |               | 1976   |        |        |         |               | Cansim 001009                                    | No |
|---|--------|--------|---------|---------------|--------|--------|--------|---------|---------------|--|----|
| I   | II     | III    | IV      | Year<br>Année | I      | II     | III    | IV      | Year<br>Année |  |    |
| millions of dollars - millions de dollars |        |        |         |               |        |        |        |         |               |  |    |
| 8,150                                     | 9,994  | 11,011 | 10,889  | 40,044        | 9,645  | 11,755 | 11,977 | 11,518  | 44,895        | Formation brute totale de capital fixe(1) .....  | 1  |
| 1,581                                     | 2,135  | 2,756  | 2,785   | 9,257         | 2,264  | 3,123  | 3,681  | 3,279   | 12,347        | Construction résidentielle .....                 | 2  |
| 3,313                                     | 3,985  | 4,948  | 4,819   | 17,065        | 3,818  | 4,367  | 4,823  | 4,431   | 17,439        | Construction non résidentielle .....             | 3  |
| 3,256                                     | 3,874  | 3,307  | 3,285   | 13,722        | 3,563  | 4,265  | 3,473  | 3,808   | 15,109        | Machines et matériel .....                       | 4  |
| - 62                                      | - 859  | 2,642  | - 1,960 | - 239         | - 263  | - 720  | 3,722  | - 1,176 | 1,563         | Valeur de la variation matérielle des stocks.... | 5  |
| 695                                       | 130    | 189    | - 714   | 300           | 647    | 161    | - 17   | - 1,057 | - 266         | Erreur résiduelle .....                          | 6  |
| 8,783                                     | 9,265  | 13,842 | 8,215   | 40,105        | 10,029 | 11,196 | 15,682 | 9,285   | 46,192        | Total .....                                      | 7  |
| 1979                                      |        |        |         |               | 1980   |        |        |         |               |  |    |
| millions of dollars - millions de dollars |        |        |         |               |        |        |        |         |               |  |    |
| 12,281                                    | 15,034 | 16,521 | 15,894  | 59,730        | 14,607 | 16,865 | 18,134 | 17,947  | 67,553        | Formation brute totale de capital fixe(1) .....  | 1  |
| 2,642                                     | 3,529  | 4,200  | 3,676   | 14,047        | 2,854  | 3,338  | 3,951  | 3,729   | 13,872        | Construction résidentielle .....                 | 2  |
| 4,580                                     | 5,740  | 7,191  | 6,746   | 24,257        | 5,752  | 6,831  | 8,139  | 7,725   | 28,447        | Construction non résidentielle .....             | 3  |
| 5,059                                     | 5,765  | 5,130  | 5,472   | 21,426        | 6,001  | 6,696  | 6,044  | 6,493   | 25,234        | Machines et matériel .....                       | 4  |
| - 144                                     | 1,156  | 4,063  | - 631   | 4,444         | - 285  | 82     | 2,870  | - 3,633 | - 966         | Valeur de la variation matérielle des stocks.... | 5  |
| 836                                       | 126    | 152    | - 927   | 187           | 931    | 166    | - 325  | - 1,137 | - 365         | Erreur résiduelle .....                          | 6  |
| 12,973                                    | 16,316 | 20,736 | 14,336  | 64,361        | 15,253 | 17,113 | 20,679 | 13,177  | 66,222        | Total .....                                      | 7  |

(1) Pour une ventilation entre le secteur des administrations publiques et celui des entreprises, voir tableau 2.

TABLE 10. Gross National Expenditure in Constant (1971) Dollars, by Quarters(1)

| No.                                       | No. 000525   | 1973    |         |         |         |                    | 1974    |         |         |         |                    |
|---|--|---------|---------|---------|---------|--------------------|---------|---------|---------|---------|--------------------|
|   |  | I       | II      | III     | IV      | Year<br>—<br>Année | I       | II      | III     | IV      | Year<br>—<br>Année |
| millions of dollars — millions de dollars |  |         |         |         |         |                    |         |         |         |         |                    |
| 1   | Personal expenditure on consumer goods and services.   | 14,783  | 15,883  | 15,462  | 17,751  | 63,879             | 15,618  | 16,875  | 16,439  | 18,228  | 67,160             |
| 2   | Durable goods.....                                     | 2,254   | 2,914   | 2,589   | 3,294   | 11,051             | 2,445   | 3,227   | 2,815   | 3,119   | 11,606             |
| 3   | Semi-durable goods.....                                | 1,613   | 1,962   | 2,012   | 2,731   | 8,318              | 1,830   | 2,244   | 2,290   | 2,942   | 9,306              |
| 4   | Non-durable goods.....                                 | 4,549   | 4,723   | 4,641   | 5,297   | 19,210             | 4,744   | 4,904   | 4,896   | 5,526   | 20,070             |
| 5   | Services .....   | 6,367   | 6,284   | 6,220   | 6,429   | 25,300             | 6,599   | 6,500   | 6,438   | 6,641   | 26,178             |
| 6   | Government current expenditure on goods and services.  | 5,038   | 4,686   | 4,828   | 5,243   | 19,795             | 5,340   | 4,870   | 4,956   | 5,418   | 20,584             |
| 7   | Gross fixed capital formation .....                    | 5,102   | 6,172   | 6,597   | 6,513   | 24,384             | 5,843   | 6,593   | 6,818   | 6,440   | 25,694             |
| 8   | Government .....                                       | 742     | 880     | 1,130   | 999     | 3,751              | 784     | 901     | 1,199   | 1,073   | 3,957              |
| 9   | Residential construction .....                         | 5       | 6       | 4       | 5       | 20                 | 4       | 4       | 4       | 3       | 15                 |
| 10  | Non-residential construction .....                     | 614     | 756     | 968     | 856     | 3,194              | 627     | 754     | 1,017   | 893     | 3,291              |
| 11  | Machinery and equipment.....                           | 123     | 118     | 158     | 138     | 537                | 153     | 143     | 178     | 177     | 651                |
| 12  | Business .....   | 4,360   | 5,292   | 5,467   | 5,514   | 20,633             | 5,059   | 5,692   | 5,619   | 5,367   | 21,737             |
| 13  | Residential construction .....                         | 1,153   | 1,477   | 1,695   | 1,641   | 5,966              | 1,334   | 1,539   | 1,654   | 1,408   | 5,935              |
| 14  | Non-residential construction .....                     | 1,327   | 1,512   | 1,821   | 1,751   | 6,411              | 1,525   | 1,633   | 1,906   | 1,834   | 6,898              |
| 15  | Machinery and equipment.....                           | 1,880   | 2,303   | 1,951   | 2,122   | 8,256              | 2,200   | 2,520   | 2,059   | 2,125   | 8,904              |
| 16  | Value of physical change in inventories .....          | 23      | 108     | 1,443   | — 228   | 1,346              | 449     | 641     | 1,367   | 185     | 2,642              |
| 17  | Government .....                                       | — 34    | — 2     | 23      | — 3     | — 16               | — 31    | 13      | 29      | 7       | 18                 |
| 18  | Business:  |         |         |         |         |                    |         |         |         |         |                    |
| 18  | Non-farm .....   | 697     | 156     | 138     | 368     | 1,359              | 1,089   | 569     | 276     | 795     | 2,729              |
| 19  | Farm and grain in commercial channels .....            | — 640   | — 46    | 1,282   | — 593   | 3                  | — 609   | 59      | 1,062   | — 617   | — 105              |
| 20  | Exports of goods and services .....                    | 6,102   | 6,996   | 6,261   | 6,797   | 26,156             | 5,912   | 6,725   | 6,490   | 6,493   | 25,620             |
| 21  | of which: merchandise .....                            | 5,210   | 5,792   | 4,836   | 5,720   | 21,558             | 4,965   | 5,431   | 4,969   | 5,377   | 20,742             |
| 22  | Deduct: Imports of goods and services .....            | — 6,615 | — 7,206 | — 6,491 | — 7,512 | — 27,824           | — 7,231 | — 8,013 | — 7,406 | — 7,888 | — 30,538           |
| 23  | of which: merchandise .....                            | — 4,902 | — 5,423 | — 4,682 | — 5,649 | — 20,656           | — 3,381 | — 6,036 | — 5,479 | — 5,887 | — 22,783           |
| 24  | Residual error of estimate.....                        | 484     | — 58    | 70      | — 420   | 76                 | 499     | 140     | 262     | — 385   | 516                |
| 25  | Gross National Expenditure in constant (1971) dollars. | 24,917  | 26,581  | 28,170  | 28,144  | 107,812            | 26,430  | 27,831  | 28,926  | 28,491  | 111,678            |
| 26  | Final Domestic Demand.....                             | 24,923  | 26,741  | 26,887  | 29,507  | 108,058            | 26,801  | 28,338  | 28,213  | 30,086  | 113,433            |

See footnote(s) at end of Table.

TABLEAU 10. Dépense nationale brute en dollars constants (1971), par trimestre(1)

| 1975                                      |         |         |         |               | 1976    |         |         |         |               | Cansim 000525   |    | No |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|---|----|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |   |    |    |
| millions of dollars — millions de dollars |         |         |         |               |         |         |         |         |               |   |    |    |
| 16,106                                    | 17,497  | 17,322  | 19,720  | 70,645        | 17,136  | 18,874  | 18,373  | 20,868  | 75,251        | Dépenses personnelles en biens et services de consommation. | 1  |    |
| 2,420                                     | 3,222   | 3,006   | 3,729   | 12,377        | 2,588   | 3,550   | 3,072   | 3,815   | 13,025        | Biens durables .....  | 2  |    |
| 1,858                                     | 2,302   | 2,420   | 3,198   | 9,778         | 2,004   | 2,515   | 2,561   | 3,463   | 10,543        | Biens semi-durables .....                                   | 3  |    |
| 4,887                                     | 5,097   | 4,982   | 5,769   | 20,735        | 5,137   | 5,324   | 5,311   | 6,171   | 21,943        | Biens non durables .....                                    | 4  |    |
| 6,941                                     | 6,876   | 6,914   | 7,024   | 27,755        | 7,407   | 7,485   | 7,429   | 7,419   | 29,740        | Services .....  | 5  |    |
| 5,571                                     | 5,052   | 5,373   | 5,403   | 21,399        | 5,882   | 5,100   | 5,371   | 5,336   | 21,689        | Dépenses publiques courantes en biens et services.          | 6  |    |
| 5,720                                     | 6,796   | 7,212   | 6,933   | 26,661        | 6,105   | 7,267   | 7,172   | 6,853   | 27,397        | Formation brute de capital fixe .....                       | 7  |    |
| 847                                       | 999     | 1,216   | 1,065   | 4,127         | 826     | 948     | 1,106   | 980     | 3,860         | Administrations publiques .....                             | 8  |    |
| 4   | 3       | 4       | 4       | 15            | 4       | 3       | 4       | 3       | 14            | Construction résidentielle .....                            | 9  |    |
| 673                                       | 823     | 1,036   | 889     | 3,421         | 651     | 778     | 921     | 813     | 3,163         | Construction non résidentielle .....                        | 10 |    |
| 170                                       | 173     | 176     | 172     | 691           | 171     | 167     | 181     | 164     | 683           | Machines et matériel .....                                  | 11 |    |
| 4,873                                     | 5,797   | 5,996   | 5,868   | 22,534        | 5,279   | 6,319   | 6,066   | 5,873   | 23,537        | Entreprises .....   | 12 |    |
| 985                                       | 1,285   | 1,626   | 1,607   | 5,503         | 1,256   | 1,681   | 1,941   | 1,686   | 6,564         | Construction résidentielle .....                            | 13 |    |
| 1,631                                     | 1,870   | 2,181   | 2,140   | 7,822         | 1,740   | 1,897   | 1,968   | 1,817   | 7,422         | Construction non résidentielle .....                        | 14 |    |
| 3,257                                     | 2,642   | 2,189   | 2,121   | 9,209         | 2,283   | 2,741   | 2,157   | 2,370   | 9,551         | Machines et matériel .....                                  | 15 |    |
| 170                                       | - 168   | 796     | - 1,050 | - 252         | 159     | - 21    | 1,495   | - 645   | 988           | Valeur de la variation matérielle des stocks....            | 16 |    |
| - 26                                      | 12      | 21      | 9       | 16            | - 13    | 13      | 17      | 5       | 22            | Administrations publiques .....                             | 17 |    |
| 734                                       | - 209   | - 524   | - 345   | - 344         | 822     | - 32    | - 64    | 17      | 743           | Entreprises:  |    |    |
| - 538                                     | - 29    | 1,299   | - 714   | 76            | - 650   | - 2     | 1,542   | - 667   | 223           | Non agricoles .....   | 18 |    |
|   |         |         |         |               |         |         |         |         |               | Agricoles, et céréales en circuit commercial                | 19 |    |
| 5,453                                     | 6,430   | 5,927   | 6,183   | 23,993        | 5,834   | 6,969   | 6,679   | 6,743   | 26,225        | Exportations de biens et services .....                     | 20 |    |
| 4,512                                     | 5,206   | 4,499   | 5,126   | 19,343        | 4,883   | 5,730   | 5,214   | 5,687   | 21,514        | dont: marchandises .....                                    | 21 |    |
| - 7,221                                   | - 7,784 | - 6,996 | - 7,683 | - 29,684      | - 7,752 | - 8,547 | - 7,631 | - 8,236 | - 32,166      | Moins: Importations de biens et services .....              | 22 |    |
| - 5,261                                   | - 5,811 | - 5,000 | - 5,611 | - 21,683      | - 5,660 | - 6,209 | - 5,386 | - 5,928 | - 23,183      | dont: marchandises .....                                    | 23 |    |
| 499                                       | 90      | 126     | - 472   | 243           | 419     | 101     | - 10    | - 645   | - 135         | Erreur résiduelle .....                                     | 24 |    |
| 26,298                                    | 27,913  | 29,760  | 29,034  | 113,005       | 27,783  | 29,743  | 31,449  | 30,274  | 119,249       | Dépense nationale brute en dollars constants (1971).        | 25 |    |
| 37,397                                    | 29,345  | 29,907  | 32,056  | 118,705       | 29,123  | 31,241  | 30,916  | 33,057  | 124,337       | Demande intérieure finale .....                             | 26 |    |

Voir note(s) à la fin du tableau.

TABLE 10. Gross National Expenditure in Constant (1971) Dollars, by Quarters(1) - Concluded

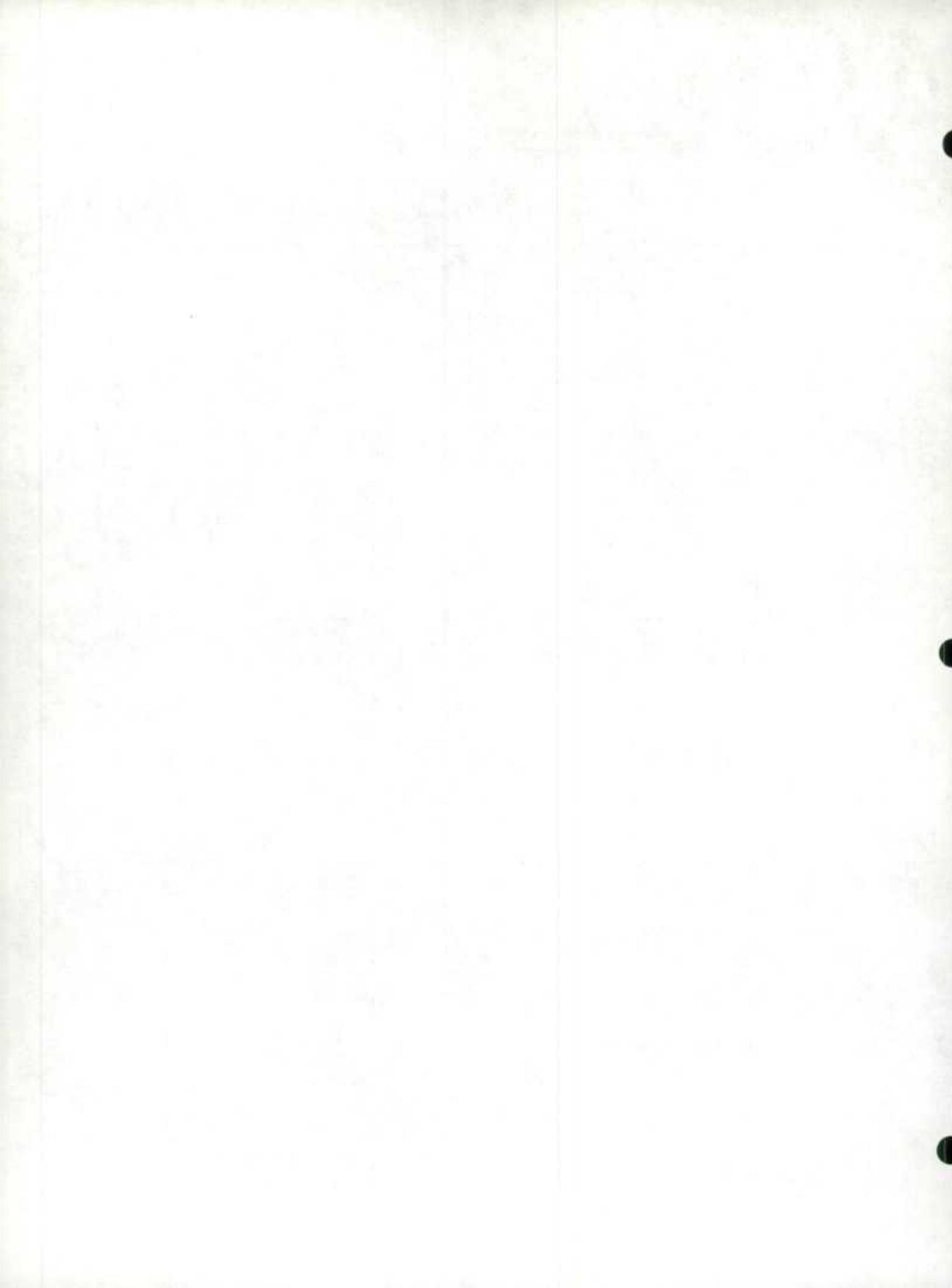
| No.                                       | No. 000525   | 1977    |         |         |         |                 | 1978    |         |         |         |                 |
|---|--|---------|---------|---------|---------|-----------------|---------|---------|---------|---------|-----------------|
|   |  | I       | II      | III     | IV      | Year<br>- Année | I       | II      | III     | IV      | Year<br>- Année |
| millions of dollars - millions de dollars |  |         |         |         |         |                 |         |         |         |         |                 |
| 1   | Personal expenditure on consumer goods and services.   | 18,078  | 19,285  | 18,818  | 21,165  | 77,346          | 18,426  | 19,935  | 19,491  | 21,776  | 79,628          |
| 2   | Durable goods .....                                    | 2,892   | 3,578   | 3,169   | 3,799   | 13,438          | 2,871   | 3,723   | 3,404   | 3,934   | 13,932          |
| 3   | Semi-durable goods .....                               | 2,127   | 2,550   | 2,610   | 3,516   | 10,803          | 2,164   | 2,691   | 2,773   | 3,649   | 11,277          |
| 4   | Non-durable goods .....                                | 5,292   | 5,424   | 5,296   | 6,132   | 22,144          | 5,379   | 5,478   | 5,383   | 6,192   | 22,432          |
| 5   | Services .....   | 7,767   | 7,733   | 7,743   | 7,718   | 30,961          | 8,012   | 8,043   | 7,931   | 8,001   | 31,987          |
| 6   | Government current expenditure on goods and services.  | 6,047   | 5,278   | 5,542   | 5,557   | 22,424          | 6,132   | 5,294   | 5,676   | 5,529   | 22,631          |
| 7   | Gross fixed capital formation .....                    | 6,098   | 7,084   | 7,312   | 6,756   | 27,250          | 5,916   | 7,147   | 7,332   | 6,919   | 27,314          |
| 8   | Government .....                                       | 772     | 931     | 1,132   | 1,025   | 3,860           | 777     | 920     | 1,095   | 988     | 3,780           |
| 9   | Residential construction .....                         | 4       | 4       | 4       | 4       | 16              | 4       | 4       | 5       | 4       | 17              |
| 10  | Non-residential construction .....                     | 601     | 762     | 950     | 852     | 3,165           | 605     | 754     | 917     | 827     | 3,103           |
| 11  | Machinery and equipment .....                          | 167     | 165     | 178     | 169     | 679             | 168     | 162     | 173     | 157     | 660             |
| 12  | Business .....   | 5,326   | 6,153   | 6,180   | 5,731   | 23,390          | 5,139   | 6,227   | 6,237   | 5,931   | 23,534          |
| 13  | Residential construction .....                         | 1,243   | 1,600   | 1,824   | 1,562   | 6,229           | 1,198   | 1,561   | 1,735   | 1,497   | 5,991           |
| 14  | Non-residential construction .....                     | 1,616   | 1,893   | 2,129   | 2,008   | 7,646           | 1,679   | 1,949   | 2,162   | 2,004   | 7,794           |
| 15  | Machinery and equipment .....                          | 2,467   | 2,660   | 2,227   | 2,161   | 9,515           | 2,262   | 2,717   | 2,340   | 2,430   | 9,747           |
| 16  | Value of physical change in inventories .....          | - 165   | - 149   | 1,324   | - 892   | 118             | - 377   | - 300   | 1,572   | - 729   | 166             |
| 17  | Government .....                                       | - 14    | 13      | 17      | 6       | 22              | - 13    | 15      | 16      | 10      | 28              |
| 18  | Business:  |         |         |         |         |                 |         |         |         |         |                 |
| 18  | Non-farm .....   | 522     | - 90    | - 156   | - 68    | 208             | 322     | - 260   | - 79    | 52      | 35              |
| 19  | Farm and grain in commercial channels ...              | - 673   | - 72    | 1,463   | - 830   | - 112           | - 686   | - 55    | 1,635   | - 791   | 103             |
| 20  | Exports of goods and services .....                    | 6,437   | 7,497   | 6,864   | 7,247   | 28,045          | 6,942   | 8,159   | 7,632   | 8,084   | 30,817          |
| 21  | of which: merchandise .....                            | 5,514   | 6,234   | 5,452   | 6,180   | 23,380          | 5,956   | 6,786   | 6,000   | 6,867   | 25,609          |
| 22  | Deduct: Imports of goods and services .....            | - 8,089 | - 8,845 | - 7,737 | - 8,173 | - 32,844        | - 7,911 | - 9,161 | - 8,061 | - 9,165 | - 34,298        |
| 23  | of which: merchandise .....                            | - 5,794 | - 6,454 | - 5,406 | - 5,799 | - 23,453        | - 5,588 | - 6,715 | - 5,661 | - 6,486 | - 24,450        |
| 24  | Residual error of estimate .....                       | 137     | - 25    | - 47    | - 581   | - 516           | 193     | - 16    | - 128   | - 312   | - 263           |
| 25  | Gross National Expenditure in constant (1971) dollars. | 28,543  | 30,125  | 32,076  | 31,079  | 121,823         | 29,321  | 31,058  | 33,514  | 32,102  | 125,995         |
| 26  | Final Domestic Demand .....                            | 30,223  | 31,647  | 31,672  | 33,478  | 127,020         | 30,474  | 32,376  | 32,499  | 34,224  | 129,573         |

(1) The implicit price deflators of the seasonally unadjusted components of Gross National Expenditure, derived by dividing the value figures in Table 2 by the constant dollar figures in Table 10, are not suitable as indicators of quarter-to-quarter price change. This is because they are currently weighted and therefore are affected by compositional shifts which occur within the unadjusted components of Gross National Expenditure on a quarter-to-quarter basis. Quarter-to-quarter movement in the implicit price deflators based on seasonally adjusted data are less subject to the problem of shifting weights and may be used as a measure of price change.

TABLEAU 10. Dépense nationale brute en dollars constants (1971), par trimestre(1) – fin

| 1979                                      |         |         |         |               | 1980    |         |         |         |               | Cansim 000525   | No |    |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|---|----|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |   |    |    |
| millions of dollars – millions de dollars |         |         |         |               |         |         |         |         |               |   |    |    |
| 18,972                                    | 20,294  | 19,777  | 22,097  | 81,140        | 19,033  | 20,181  | 19,870  | 22,534  | 81,618        | Dépenses personnelles en biens et services de consommation. | 1  |    |
| 3,077                                     | 3,871   | 3,510   | 4,045   | 14,503        | 3,035   | 3,592   | 3,453   | 4,162   | 14,242        | Biens durables .....  | 2  |    |
| 2,236                                     | 2,671   | 2,806   | 3,675   | 11,388        | 2,194   | 2,617   | 2,741   | 3,668   | 11,220        | Biens semi-durables .....                                   | 3  |    |
| 5,435                                     | 5,543   | 5,479   | 6,193   | 22,650        | 5,404   | 5,591   | 5,514   | 6,269   | 22,778        | Biens non durables .....                                    | 4  |    |
| 8,224                                     | 8,209   | 7,982   | 8,184   | 32,599        | 8,400   | 8,381   | 8,162   | 8,435   | 33,378        | Services .....  | 5  |    |
| 6,042                                     | 5,289   | 5,576   | 5,497   | 22,404        | 6,000   | 5,216   | 5,727   | 5,602   | 22,545        | Dépenses publiques courantes en biens et services.          | 6  |    |
| 6,135                                     | 7,271   | 7,747   | 7,335   | 28,488        | 6,656   | 7,507   | 7,874   | 7,602   | 29,639        | Formation brute de capital fixe .....                       | 7  |    |
| 751                                       | 901     | 1,110   | 986     | 3,748         | 761     | 916     | 1,126   | 995     | 3,798         | Administrations publiques .....                             | 8  |    |
| 4   | 4       | 4       | 4       | 16            | 3       | 4       | 4       | 3       | 14            | Construction résidentielle .....                            | 9  |    |
| 603                                       | 762     | 967     | 857     | 3,189         | 622     | 777     | 973     | 849     | 3,221         | Construction non résidentielle .....                        | 10 |    |
| 144                                       | 135     | 139     | 125     | 543           | 136     | 135     | 149     | 143     | 563           | Machines et matériel .....                                  | 11 |    |
| 6,384                                     | 6,370   | 6,637   | 6,349   | 24,740        | 5,895   | 6,591   | 6,748   | 6,607   | 25,841        | Entreprises .....   | 12 |    |
| 1,099                                     | 1,408   | 1,639   | 1,398   | 5,544         | 1,064   | 1,222   | 1,423   | 1,292   | 5,001         | Construction résidentielle .....                            | 13 |    |
| 4,706                                     | 2,052   | 2,482   | 2,329   | 8,569         | 2,052   | 2,331   | 2,646   | 2,494   | 9,523         | Construction non résidentielle .....                        | 14 |    |
| 2,879                                     | 2,910   | 2,516   | 2,622   | 10,627        | 2,779   | 3,038   | 2,679   | 2,821   | 11,317        | Machines et matériel .....                                  | 15 |    |
| 249                                       | 541     | 1,485   | – 291   | 1,984         | – 6     | – 133   | 574     | – 1,168 | – 733         | Valeur de la variation matérielle des stocks...             | 16 |    |
| – 12                                      | 14      | 15      | 9       | 26            | – 10    | 14      | 14      | 8       | 26            | Administrations publiques .....                             | 17 |    |
| 928                                       | 511     | 39      | 437     | 1,915         | 647     | 20      | – 854   | – 294   | – 481         | Entreprises:  |    |    |
| – 667                                     | 16      | 1,431   | – 737   | 43            | – 643   | – 167   | 1,414   | – 882   | – 278         | Non agricoles .....   | 18 |    |
| 7,618                                     | 8,060   | 7,931   | 8,013   | 31,622        | 7,569   | 8,078   | 7,925   | 8,379   | 31,951        | Agricoles, et céréales en circuit commercial                | 19 |    |
| 6,538                                     | 6,658   | 6,196   | 6,805   | 26,197        | 6,470   | 6,571   | 6,150   | 7,125   | 26,316        | Exportations de biens et services .....                     | 20 |    |
| – 8,978                                   | – 9,575 | – 8,566 | – 9,200 | – 36,319      | – 8,930 | – 9,264 | – 8,085 | – 9,016 | – 35,295      | dont: marchandises .....                                    | 21 |    |
| – 6,615                                   | – 7,133 | – 6,201 | – 6,751 | – 26,700      | – 6,516 | – 6,796 | – 5,731 | – 6,557 | – 25,600      | Moins: Importations de biens et services .....              | 22 |    |
| 434                                       | 63      | 74      | – 451   | 120           | 434     | 76      | – 144   | – 498   | – 132         | dont: marchandises .....                                    | 23 |    |
| 30,472                                    | 31,943  | 34,024  | 33,000  | 129,439       | 30,756  | 31,661  | 33,741  | 33,435  | 129,593       | Erreur résiduelle .....                                     | 24 |    |
| 31,149                                    | 32,854  | 33,100  | 34,929  | 132,032       | 31,689  | 32,904  | 33,471  | 35,738  | 133,802       | Dépense nationale brute en dollars constants (1971).        | 25 |    |
| Demande intérieure finale .....           |         |         |         |               |         |         |         |         |               |   |    | 26 |

(1) Les indices implicites de déflation de prix des composantes non désaisonnalisées de la dépense nationale brute, obtenus en divisant les valeurs en dollars courants du tableau 2 par les valeurs en dollars constants du tableau 10, ne sont pas de bons indicateurs de la variation des prix d'un trimestre à l'autre car ils sont à pondération courante et, par conséquent, sensibles aux changements de composition d'un trimestre à l'autre des diverses composantes non désaisonnalisées de la dépense nationale brute. Toutefois, les indices implicites de déflation de prix basés sur les séries désaisonnalisées sont moins sujets à ces changements de pondération et peuvent donc servir à mesurer les variations de prix.



Tables Adjusted for Seasonal  
Variation and at Annual Rates

Séries corrigées des variations  
saisonnières, aux taux annuels

TABLE 11. National Income and Gross National Product, by Quarters

Seasonally Adjusted at Annual Rates

| No. | No. 001011  | 1973                                      |         |         |         |                 | 1974    |         |         |         |                 |
|-----|---|---|---------|---------|---------|-----------------|---------|---------|---------|---------|-----------------|
|     |   | I   | II      | III     | IV      | Year<br>— Année | I       | II      | III     | IV      | Year<br>— Année |
|     |   | millions of dollars — millions de dollars |         |         |         |                 |         |         |         |         |                 |
| 1   | Wages, salaries, and supplementary labour income.                                       | 63,908                                    | 65,492  | 66,912  | 70,716  | 66,757          | 74,260  | 77,344  | 82,448  | 86,292  | 80,086          |
| 2   | Military pay and allowances .....   | 1,036                                     | 1,092   | 1,124   | 1,116   | 1,092           | 1,140   | 1,192   | 1,220   | 1,260   | 1,203           |
| 3   | Corporation profits before taxes(1) .....   | 13,788                                    | 14,484  | 15,740  | 17,656  | 15,417          | 19,660  | 20,428  | 20,772  | 19,388  | 20,062          |
| 4   | Deduct: Dividends paid to non-residents(2) .....  | — 1,240                                   | — 1,304 | — 1,388 | — 1,176 | — 1,277         | — 1,528 | — 1,588 | — 1,620 | — 1,844 | — 1,645         |
| 5   | Interest, and miscellaneous investment income(3).                                       | 5,016                                     | 5,020   | 5,408   | 5,992   | 5,359           | 6,440   | 7,672   | 7,940   | 8,476   | 7,632           |
| 6   | Accrued net income of farm operators from farm production(4).                           | 2,108                                     | 2,996   | 3,076   | 3,856   | 3,009           | 3,624   | 4,092   | 3,704   | 4,016   | 3,859           |
| 7   | Net income of non-farm unincorporated business including rent(5).                       | 6,472                                     | 6,640   | 6,728   | 6,784   | 6,656           | 6,868   | 6,908   | 6,908   | 6,920   | 6,901           |
| 8   | Inventory valuation adjustment(6).....  | — 1,984                                   | — 2,272 | — 2,400 | — 2,792 | — 2,362         | — 3,820 | — 4,588 | — 4,384 | — 4,184 | — 4,244         |
| 9   | Net National Income at factor cost .....  | 89,104                                    | 92,148  | 95,200  | 102,152 | 94,651          | 106,644 | 111,460 | 116,988 | 120,324 | 113,854         |
| 10  | Indirect taxes less subsidies .....   | 14,936                                    | 15,076  | 15,796  | 16,584  | 15,598          | 18,252  | 18,760  | 18,448  | 17,568  | 18,257          |
| 11  | Capital consumption allowances and miscellaneous valuation adjustments.                 | 12,544                                    | 13,068  | 13,644  | 14,164  | 13,355          | 15,048  | 15,716  | 16,428  | 16,992  | 16,046          |
| 12  | Residual error of estimate.....   | 68  | 100     | — 68    | — 276   | — 44            | — 76    | — 424   | — 1,156 | — 860   | — 629           |
| 13  | Gross National Product at market prices.....  | 116,652                                   | 120,392 | 124,572 | 132,624 | 123,560         | 139,868 | 145,512 | 150,708 | 154,024 | 147,528         |
| 14  | Gross National Product at market prices excluding accrued net income of farm operators. | 114,544                                   | 117,396 | 121,496 | 128,768 | 120,551         | 136,244 | 141,420 | 147,004 | 150,008 | 143,669         |
|     |   | 1977                                      |         |         |         |                 | 1978    |         |         |         |                 |
|     |   | millions of dollars — millions de dollars |         |         |         |                 |         |         |         |         |                 |
| 1   | Wages, salaries, and supplementary labour income.                                       | 114,968                                   | 117,780 | 120,492 | 122,664 | 118,976         | 125,124 | 128,360 | 130,912 | 134,768 | 129,791         |
| 2   | Military pay and allowances .....   | 1,500                                     | 1,508   | 1,524   | 1,528   | 1,515           | 1,540   | 1,504   | 1,516   | 1,508   | 1,517           |
| 3   | Corporation profits before taxes(1) .....   | 20,664                                    | 20,712  | 20,796  | 22,188  | 21,090          | 23,152  | 23,792  | 25,912  | 28,584  | 25,360          |
| 4   | Deduct: Dividends paid to non-residents(2) .....  | — 1,920                                   | — 2,172 | — 2,104 | — 2,180 | — 2,094         | — 2,036 | — 2,352 | — 2,284 | — 3,796 | — 2,617         |
| 5   | Interest, and miscellaneous investment income(3).                                       | 12,700                                    | 12,676  | 13,036  | 13,536  | 12,987          | 13,500  | 15,836  | 15,932  | 16,740  | 15,502          |
| 6   | Accrued net income of farm operators from farm production(4).                           | 2,872                                     | 3,476   | 2,628   | 2,492   | 2,867           | 2,948   | 3,868   | 3,300   | 3,648   | 3,441           |
| 7   | Net income of non-farm unincorporated business including rent(5).                       | 8,816                                     | 8,980   | 9,112   | 9,084   | 8,998           | 9,080   | 9,416   | 9,908   | 9,832   | 9,559           |
| 8   | Inventory valuation adjustment(6).....  | — 4,116                                   | — 3,200 | — 3,348 | — 2,924 | — 3,397         | — 3,392 | — 4,436 | — 3,792 | — 6,100 | — 4,430         |
| 9   | Net National Income at factor cost .....  | 155,484                                   | 159,760 | 162,136 | 166,388 | 160,942         | 169,916 | 175,988 | 181,404 | 185,184 | 178,123         |
| 10  | Indirect taxes less subsidies .....   | 23,260                                    | 23,636  | 24,080  | 24,644  | 23,905          | 25,696  | 25,736  | 25,688  | 26,892  | 26,003          |
| 11  | Capital consumption allowances and miscellaneous valuation adjustments.                 | 22,280                                    | 22,788  | 23,348  | 23,808  | 23,056          | 24,528  | 24,496  | 25,412  | 25,852  | 25,072          |
| 12  | Residual error of estimate.....   | 972                                       | 748     | 856     | 1,036   | 903             | 912     | 352     | 696     | 40      | 500             |
| 13  | Gross National Product at market prices.....  | 201,996                                   | 206,932 | 210,420 | 215,876 | 208,806         | 221,052 | 226,572 | 233,200 | 237,968 | 229,698         |
| 14  | Gross National Product at market prices excluding accrued net income of farm operators. | 199,124                                   | 203,456 | 207,792 | 213,384 | 205,939         | 218,104 | 222,704 | 229,900 | 234,320 | 226,257         |

(1) See footnote 1, Table 1.

(2) See footnote 2, Table 1.

(3) See footnote 3, Table 1.

(4) Includes an arbitrary smoothing of crop production, and standard seasonal adjustments for withdrawals of grain from farm stocks and for the change in farm-held livestock and other inventories. Because of the arbitrary element, too precise an interpretation should not be given to the seasonally adjusted figures of accrued net income of farm operators.

(5) See footnote 5, Table 1.

(6) See footnote 4, Table 2.

TABLEAU 11. Revenu national et produit national brut, par trimestre

Désaisonnalisés au taux annuel

| 1975                                    |                |                |                |                | 1976           |                |                |                |                | Cansim 001011   |           | No |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|-----------|----|
| I                                       | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |   |           |    |
| millions of dollars millions de dollars |                |                |                |                |                |                |                |                |                |   |           |    |
| 88,016                                  | 91,508         | 95,636         | 97,996         | 93,289         | 102,188        | 107,456        | 108,404        | 113,640        | 107,922        | Rémunération des salariés .....   | 1         |    |
| 1,288                                   | 1,312          | 1,336          | 1,408          | 1,336          | 1,428          | 1,440          | 1,468          | 1,476          | 1,453          | Solde et indemnités militaires .....  | 2         |    |
| 18,612                                  | 18,888         | 20,228         | 20,924         | 19,663         | 19,500         | 20,600         | 20,744         | 19,096         | 19,985         | Bénéfices des corporations avant impôts(1) ....   | 3         |    |
| - 1,756                                 | - 1,616        | - 1,940        | - 2,028        | - 1,835        | - 1,588        | - 1,732        | - 1,756        | - 1,800        | - 1,719        | Moins: Dividendes versés aux non-résidents(2).  | 4         |    |
| 8,608                                   | 7,844          | 8,864          | 9,328          | 8,661          | 10,400         | 10,932         | 11,380         | 11,988         | 11,175         | Intérêts et revenus divers de placements(3) ....  | 5         |    |
| 3,932                                   | 3,864          | 4,356          | 3,624          | 3,944          | 3,960          | 3,348          | 2,996          | 2,964          | 3,317          | Revenu comptable net des exploitants agricoles au titre de la production agricole(4)                    | 6         |    |
| 7,176                                   | 7,484          | 7,812          | 8,204          | 7,669          | 8,144          | 8,432          | 8,544          | 8,632          | 8,438          | Revenu net des entreprises individuelles non agricoles, loyers compris(5).                              | 7         |    |
| - 2,860                                 | - 3,084        | - 3,220        | - 2,588        | - 2,938        | - 1,820        | - 1,760        | - 1,944        | - 2,732        | - 2,064        | Ajustement de la valeur des stocks(6) .....   | 8         |    |
| <b>123,016</b>                          | <b>126,200</b> | <b>133,072</b> | <b>136,868</b> | <b>129,789</b> | <b>142,212</b> | <b>148,716</b> | <b>149,836</b> | <b>153,264</b> | <b>148,507</b> | <b>Revenu national net au coût des facteurs....</b>   | <b>9</b>  |    |
| 17,516                                  | 17,208         | 17,316         | 18,296         | 17,584         | 20,624         | 21,592         | 21,576         | 22,288         | 21,520         | Impôts indirects moins subventions .....  | 10        |    |
| 17,388                                  | 18,012         | 18,472         | 19,208         | 18,270         | 19,968         | 20,380         | 21,036         | 21,568         | 20,738         | Provisions pour consommation de capital et ajustements divers.  | 11        |    |
| - 644                                   | - 92           | - 520          | 56             | - 300          | - 88           | - 68           | 292            | 928            | 266            | Erreur résiduelle .....   | 12        |    |
| <b>157,276</b>                          | <b>161,328</b> | <b>168,340</b> | <b>174,428</b> | <b>165,343</b> | <b>182,716</b> | <b>190,620</b> | <b>192,740</b> | <b>198,048</b> | <b>191,031</b> | <b>Produit national brut aux prix du marché....</b>   | <b>13</b> |    |
| <b>133,344</b>                          | <b>157,464</b> | <b>163,984</b> | <b>170,804</b> | <b>161,399</b> | <b>178,756</b> | <b>187,272</b> | <b>189,744</b> | <b>195,084</b> | <b>187,714</b> | <b>Produit national brut aux prix du marché sans le revenu comptable net des exploitants agricoles.</b> | <b>14</b> |    |
| 1979                                    |                |                |                |                | 1980           |                |                |                |                |   |           |    |
| millions of dollars millions de dollars |                |                |                |                |                |                |                |                |                |   |           |    |
| 138,396                                 | 142,368        | 146,608        | 150,084        | 144,364        | 154,596        | 157,816        | 162,232        | 168,132        | 160,694        | Rémunération des salariés .....   | 1         |    |
| 1,528                                   | 1,516          | 1,528          | 1,556          | 1,532          | 1,572          | 1,696          | 1,676          | 1,716          | 1,665          | Solde et indemnités militaires .....  | 2         |    |
| 31,360                                  | 32,144         | 36,372         | 37,476         | 34,338         | 37,904         | 36,416         | 36,628         | 38,200         | 37,287         | Bénéfices des corporations avant impôts(1) ....   | 3         |    |
| - 2,708                                 | - 2,484        | - 3,000        | - 3,348        | - 2,885        | - 3,248        | - 3,372        | - 3,340        | - 2,768        | - 3,182        | Moins: Dividendes versés aux non-résidents(2).  | 4         |    |
| 16,852                                  | 19,124         | 18,828         | 20,756         | 18,890         | 21,556         | 21,552         | 21,544         | 23,292         | 21,986         | Intérêts et revenus divers de placements(3) ....  | 5         |    |
| 4,112                                   | 4,488          | 4,036          | 4,780          | 4,354          | 4,304          | 4,380          | 4,640          | 5,448          | 4,693          | Revenu comptable net des exploitants agricoles au titre de la production agricole(4)                    | 6         |    |
| 9,984                                   | 10,180         | 10,476         | 10,908         | 10,387         | 10,852         | 10,940         | 11,272         | 11,672         | 11,184         | Revenu net des entreprises individuelles non agricoles, loyers compris(5).                              | 7         |    |
| - 6,908                                 | - 6,120        | - 6,672        | - 6,956        | - 6,664        | - 7,092        | - 5,468        | - 7,032        | - 7,724        | - 6,829        | Ajustement de la valeur des stocks(6) .....   | 8         |    |
| <b>192,616</b>                          | <b>201,216</b> | <b>208,176</b> | <b>215,256</b> | <b>204,316</b> | <b>220,444</b> | <b>223,960</b> | <b>227,620</b> | <b>237,968</b> | <b>227,498</b> | <b>Revenu national net au coût des facteurs....</b>   | <b>9</b>  |    |
| 28,420                                  | 27,684         | 28,444         | 28,372         | 28,230         | 28,872         | 28,752         | 29,300         | 30,960         | 29,471         | Impôts indirects moins subventions .....  | 10        |    |
| 26,516                                  | 27,620         | 28,260         | 29,388         | 27,946         | 29,580         | 30,412         | 31,228         | 31,988         | 30,802         | Provisions pour consommation de capital et ajustements divers.  | 11        |    |
| - 56                                    | - 264          | - 168          | - 260          | - 187          | - 196          | - 112          | 852            | 916            | 365            | Erreur résiduelle .....   | 12        |    |
| <b>247,496</b>                          | <b>256,256</b> | <b>264,712</b> | <b>272,756</b> | <b>260,305</b> | <b>278,700</b> | <b>283,012</b> | <b>289,000</b> | <b>301,832</b> | <b>288,136</b> | <b>Produit national brut aux prix du marché....</b>   | <b>13</b> |    |
| <b>243,384</b>                          | <b>251,768</b> | <b>260,676</b> | <b>267,976</b> | <b>255,951</b> | <b>274,396</b> | <b>278,632</b> | <b>284,360</b> | <b>296,384</b> | <b>283,443</b> | <b>Produit national brut aux prix du marché sans le revenu comptable net des exploitants agricoles.</b> | <b>14</b> |    |

(1) Voir note 1, tableau 1.

(2) Voir note 2, tableau 1.

(3) Voir note 3, tableau 1.

(4) Comprend un lissage arbitraire de la production culturelle et des ajustements saisonniers normalisés visant les prélèvements de céréales sur les stocks agricoles et la variation des cheptels et des autres stocks détenus dans les fermes. En raison de cet élément arbitraire, on ne devrait pas donner une interprétation trop rigoureuse des chiffres désaisonnalisés du revenu comptable net des exploitants agricoles.

(5) Voir note 5, tableau 1.

(6) Voir note 4, tableau 2.

TABLE 12. Gross National Expenditure, by Quarters

Seasonally Adjusted at Annual Rates

| No. | No. 001012   | 1973                                      |                |                |                |                | 1974           |                |                |                |                |
|-----|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|     |  | I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
|     |  | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| 1   | Personal expenditure on consumer goods and services.                   | 67,824                                    | 69,788         | 72,220         | 75,280         | 71,278         | 78,748         | 82,316         | 85,352         | 87,136         | 83,388         |
| 2   | Government current expenditure on goods and services(1).               | 22,128                                    | 22,420         | 23,120         | 24,480         | 23,037         | 25,716         | 26,680         | 28,832         | 30,036         | 27,816         |
| 3   | Gross fixed capital formation .....                                    | 25,268                                    | 27,016         | 28,456         | 30,652         | 27,848         | 33,084         | 33,640         | 34,756         | 35,560         | 34,260         |
| 4   | Government(2) .....  | 4,032                                     | 4,168          | 4,440          | 4,580          | 4,305          | 4,884          | 5,228          | 5,764          | 5,972          | 5,462          |
| 5   | Residential construction .....   | 28  | 28             | 20             | 20             | 24             | 24             | 24             | 24             | 20             | 23             |
| 6   | Non-residential construction .....                                     | 3,496                                     | 3,612          | 3,724          | 3,956          | 3,697          | 4,188          | 4,480          | 4,896          | 5,036          | 4,650          |
| 7   | Machinery and equipment .....  | 508                                       | 528            | 696            | 604            | 584            | 672            | 724            | 844            | 916            | 789            |
| 8   | Business(3) .....  | 21,236                                    | 22,848         | 24,016         | 26,072         | 23,543         | 28,200         | 28,412         | 28,992         | 29,588         | 28,798         |
| 9   | Residential construction .....   | 6,520                                     | 7,324          | 7,528          | 8,176          | 7,387          | 9,216          | 9,076          | 8,656          | 8,156          | 8,776          |
| 10  | Non-residential construction .....                                     | 6,692                                     | 7,056          | 7,488          | 8,072          | 7,327          | 8,656          | 8,844          | 9,332          | 9,880          | 9,178          |
| 11  | Machinery and equipment .....  | 8,024                                     | 8,468          | 9,000          | 9,824          | 8,829          | 10,328         | 10,492         | 11,004         | 11,552         | 10,844         |
| 12  | Value of physical change in inventories .....                          | 1,340                                     | 1,460          | 1,320          | 2,232          | 1,588          | 2,556          | 3,848          | 3,168          | 4,232          | 3,451          |
| 13  | Government .....   | - 12                                      | - 48           | -              | -              | - 15           | - 12           | 28             | 44             | 44             | 26             |
| 14  | Business:  |   |                |                |                |                |                |                |                |                |                |
| 15  | Non-farm(4) .....  | 1,600                                     | 1,068          | 1,312          | 1,956          | 1,484          | 3,528          | 3,644          | 3,068          | 4,680          | 3,730          |
| 16  | Farm and grain in commercial channels .....                            | - 248                                     | 440            | 8              | 276            | 119            | - 960          | 176            | 56             | - 492          | - 305          |
| 17  | Exports of goods and services(5) .....                                 | 29,164                                    | 29,720         | 30,412         | 33,576         | 30,718         | 36,448         | 37,784         | 40,656         | 41,080         | 38,992         |
| 18  | Deduct: Imports of goods and services .....                            | - 29,004                                  | - 29,916       | - 31,028       | - 33,868       | - 30,954       | - 36,764       | - 39,180       | - 43,212       | - 44,880       | - 41,009       |
| 19  | Residual error of estimate .....                                       | - 68                                      | - 96           | 72             | 272            | 45             | 80             | 424            | 1,156          | 860            | 630            |
| 20  | <b>Gross National Expenditure at market prices.</b>                    | <b>116,652</b>                            | <b>120,392</b> | <b>124,572</b> | <b>132,624</b> | <b>123,560</b> | <b>139,868</b> | <b>145,512</b> | <b>150,708</b> | <b>154,024</b> | <b>147,528</b> |
| 21  | <b>Final domestic demand</b> .....                                     | <b>115,220</b>                            | <b>119,224</b> | <b>123,796</b> | <b>130,412</b> | <b>122,163</b> | <b>137,548</b> | <b>142,636</b> | <b>148,940</b> | <b>152,732</b> | <b>145,464</b> |
|     | <b>Detail of farm inventories and GICC:</b>                            |   |                |                |                |                |                |                |                |                |                |
| 21  | Value of grain crop production and depletions of farm stocks of grain. | - 188                                     | - 32           | - 396          | 304            | - 78           | - 744          | - 940          | - 64           | - 264          | - 503          |
| 22  | Change in other farm-held inventories .....                            | 40  | 736            | 316            | 216            | 327            | - 228          | 340            | 220            | - 44           | 18             |
| 23  | Grain in commercial channels .....                                     | - 100                                     | - 264          | 88             | - 244          | - 130          | 12             | 776            | - 100          | - 184          | 126            |
|     |  | 1977                                      |                |                |                |                | 1978           |                |                |                |                |
|     |  | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| 1   | Personal expenditure on consumer goods and services.                   | 118,696                                   | 120,892        | 123,544        | 126,752        | 122,471        | 130,220        | 133,664        | 137,252        | 140,300        | 135,359        |
| 2   | Government current expenditure on goods and services(1).               | 41,424                                    | 43,348         | 44,112         | 44,708         | 43,398         | 45,868         | 46,968         | 47,880         | 49,252         | 47,492         |
| 3   | Gross fixed capital formation .....                                    | 46,812                                    | 47,924         | 49,104         | 48,932         | 48,193         | 49,692         | 51,916         | 52,800         | 54,448         | 52,214         |
| 4   | Government(2) .....  | 6,372                                     | 6,768          | 6,936          | 7,084          | 6,790          | 6,988          | 7,200          | 7,120          | 7,252          | 7,140          |
| 5   | Residential construction .....   | 32  | 28             | 32             | 36             | 32             | 36             | 40             | 40             | 32             | 37             |
| 6   | Non-residential construction .....                                     | 5,360                                     | 5,748          | 5,904          | 6,020          | 5,758          | 5,924          | 6,112          | 6,036          | 6,184          | 6,064          |
| 7   | Machinery and equipment .....  | 980                                       | 992            | 1,000          | 1,028          | 1,000          | 1,028          | 1,048          | 1,044          | 1,036          | 1,039          |
| 8   | Business(3) .....  | 40,440                                    | 41,156         | 42,168         | 41,848         | 41,403         | 42,704         | 44,716         | 45,680         | 47,196         | 45,074         |
| 9   | Residential construction .....   | 12,600                                    | 12,892         | 12,996         | 12,736         | 12,806         | 13,180         | 13,596         | 13,520         | 13,608         | 13,476         |
| 10  | Non-residential construction .....                                     | 12,472                                    | 13,488         | 13,832         | 14,096         | 13,472         | 14,100         | 14,576         | 14,676         | 15,008         | 14,590         |
| 11  | Machinery and equipment .....  | 15,368                                    | 14,776         | 15,340         | 15,016         | 15,125         | 15,424         | 16,544         | 17,484         | 18,580         | 17,008         |
| 12  | Value of physical change in inventories .....                          | 1,340                                     | 556            | 212            | - 668          | 360            | - 416          | - 556          | 1,228          | 632            | 222            |
| 13  | Government .....   | 48  | 40             | 44             | 40             | 43             | 48             | 64             | 52             | 68             | 58             |
| 14  | Business:  |   |                |                |                |                |                |                |                |                |                |
| 15  | Non-farm(4) .....  | 816                                       | 216            | 160            | - 72           | 280            | - 756          | - 1,544        | 868            | 640            | - 198          |
| 16  | Farm and grain in commercial channels .....                            | 476                                       | 300            | 8              | - 636          | 37             | 292            | 924            | 308            | - 76           | 362            |
| 17  | Exports of goods and services(5) .....                                 | 49,552                                    | 52,160         | 52,364         | 56,116         | 52,548         | 56,812         | 61,700         | 63,480         | 69,020         | 62,753         |
| 18  | Deduct: Imports of goods and services .....                            | - 54,856                                  | - 57,200       | - 58,064       | - 58,928       | - 57,262       | - 60,216       | - 66,768       | - 68,740       | - 75,644       | - 67,842       |
| 19  | Residual error of estimate .....                                       | - 972                                     | - 748          | - 852          | - 1,036        | - 902          | - 908          | - 352          | - 700          | - 40           | - 500          |
| 20  | <b>Gross National Expenditure at market prices.</b>                    | <b>201,996</b>                            | <b>206,932</b> | <b>210,420</b> | <b>215,876</b> | <b>208,806</b> | <b>221,052</b> | <b>226,572</b> | <b>233,200</b> | <b>237,968</b> | <b>229,698</b> |
| 21  | <b>Final domestic demand</b> .....                                     | <b>206,932</b>                            | <b>212,164</b> | <b>216,760</b> | <b>220,392</b> | <b>214,062</b> | <b>225,780</b> | <b>232,548</b> | <b>237,932</b> | <b>244,000</b> | <b>235,065</b> |
|     | <b>Detail of farm inventories and GICC:</b>                            |   |                |                |                |                |                |                |                |                |                |
| 21  | Value of grain crop production and depletions of farm stocks of grain. | 652                                       | 528            | 292            | - 116          | 339            | 480            | 444            | 540            | 188            | 413            |
| 22  | Change in other farm-held inventories .....                            | 76  | 192            | - 88           | - 380          | - 50           | - 324          | 124            | 252            | - 568          | - 129          |
| 23  | Grain in commercial channels .....                                     | - 252                                     | - 420          | - 196          | - 140          | - 252          | 136            | 356            | - 484          | 304            | 78             |

(1) Includes defence expenditures. For amounts see line 45, Table 16. (2) See footnote 2, Table 2. (3) See footnote 3, Table 2. (4) See footnote 4, Table 2. (5) In the seasonally adjusted series, the value of grain crop production in each quarter is taken as one-fourth of the estimated value of crop production for the year as a whole (see footnote 4, Table 11). All other items in the farm inventories series are seasonally adjusted by standard techniques.

TABLEAU 12. Dépense nationale brute, par trimestre

Désaisonnalisée au taux annuel

| 1975                                      |          |          |          |               | 1976     |          |          |          |               | Cansim 001012   |  | No |
|---|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|---|--|----|
| I   | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |   |  | No |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |   |  |    |
| 91,088                                    | 94,576   | 99,276   | 103,040  | 96,995        | 105,348  | 109,896  | 112,256  | 116,044  | 110,886       | Dépenses personnelles en biens et services de consommation.                               |  | 1  |
| 31,108                                    | 32,616   | 34,868   | 34,928   | 33,380        | 36,196   | 38,548   | 37,888   | 40,668   | 38,325        | Dépenses publiques courantes en biens et services(1).                                     |  | 2  |
| 36,920                                    | 38,968   | 41,284   | 43,004   | 40,044        | 43,812   | 45,632   | 44,592   | 45,544   | 44,895        | Formation brute de capital fixe . . . . .   |  | 3  |
| 6,088                                     | 6,320    | 6,332    | 6,552    | 6,323         | 6,448    | 6,400    | 6,196    | 6,228    | 6,318         | Administrations publiques(2) . . . . .  |  | 4  |
| 24  | 20       | 28       | 28       | 25            | 24       | 24       | 32       | 24       | 26            | Construction résidentielle . . . . .  |  | 5  |
| 5,176                                     | 5,332    | 5,412    | 5,576    | 5,374         | 5,484    | 5,412    | 5,184    | 5,256    | 5,334         | Construction non résidentielle . . . . .  |  | 6  |
| 888                                       | 968      | 892      | 948      | 924           | 940      | 964      | 980      | 948      | 958           | Machines et matériel . . . . .  |  | 7  |
| 30,832                                    | 32,648   | 34,952   | 36,452   | 33,721        | 37,364   | 39,232   | 38,396   | 39,316   | 38,577        | Entreprises(3) . . . . .  |  | 8  |
| 7,980                                     | 8,548    | 9,684    | 10,716   | 9,232         | 11,544   | 12,512   | 12,716   | 12,512   | 12,321        | Construction résidentielle . . . . .  |  | 9  |
| 10,568                                    | 11,336   | 11,996   | 12,864   | 11,691        | 12,444   | 12,536   | 11,712   | 11,728   | 12,105        | Construction non résidentielle . . . . .  |  | 10 |
| 12,284                                    | 12,764   | 13,272   | 12,872   | 12,798        | 13,376   | 14,184   | 13,968   | 15,076   | 14,151        | Machines et matériel . . . . .  |  | 11 |
| 3,156                                     | - 24     | - 2,004  | - 2,084  | - 239         | 2,792    | 928      | 1,780    | 752      | 1,563         | Valeur de la variation matérielle des stocks . . . . .                                    |  | 12 |
| - 8                                       | 32       | 40       | 60       | 31            | 60       | 40       | 32       | 32       | 41            | Administrations publiques . . . . .   |  | 13 |
| 2,260                                     | - 568    | - 1,968  | - 1,768  | - 511         | 2,196    | 848      | 980      | 172      | 1,049         | Entreprises:  |  |    |
| 904                                       | 512      | - 76     | - 376    | 241           | 536      | 40       | 768      | 548      | 473           | Non agricoles(4) . . . . .  |  | 14 |
| 39,040                                    | 40,028   | 40,256   | 42,484   | 40,452        | 43,084   | 45,420   | 46,924   | 46,976   | 45,601        | Agricoles, et céréales en circuit commercial . . . . .                                    |  | 15 |
| - 44,680                                  | - 44,932 | - 45,856 | - 46,888 | - 45,589      | - 48,604 | - 49,872 | - 50,412 | - 51,004 | - 49,973      | Exportations de biens et services . . . . .   |  | 16 |
| 644                                       | 96       | 516      | - 56     | 300           | 88       | 68       | - 288    | - 932    | - 266         | Moins: Importations de biens et services . . . . .  |  | 17 |
| 157,276                                   | 161,328  | 168,340  | 174,428  | 165,343       | 182,716  | 190,620  | 192,740  | 198,048  | 191,031       | Erreur résiduelle . . . . .   |  | 18 |
| 159,116                                   | 166,160  | 175,428  | 180,972  | 170,419       | 185,356  | 194,076  | 194,736  | 202,256  | 194,106       | Dépense nationale brute aux prix du marché . . . . .                                      |  | 19 |
| 572                                       | 648      | - 352    | - 356    | 128           | 996      | 1,000    | - 16     | 228      | 552           | Demande intérieure finale . . . . .   |  | 20 |
| 276                                       | 56       | 56       | - 96     | 73            | - 196    | - 572    | 40       | 188      | - 135         | Détail des stocks agricoles et des céréales en circuit commercial:                        |  |    |
| 56  | - 192    | 220      | 76       | 40            | - 264    | - 388    | 744      | 132      | 56            | Valeur de la production céréalière et retraits des stocks agricoles de céréales . . . . . |  | 21 |
| 1979                                      |          |          |          |               | 1980     |          |          |          |               | Variation des autres stocks détenus dans les fermes . . . . .                             |  | 22 |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |   |  |    |
| 145,088                                   | 148,004  | 153,056  | 155,808  | 150,489       | 159,444  | 162,828  | 170,160  | 176,804  | 167,309       | Dépenses personnelles en biens et services de consommation . . . . .                      |  | 1  |
| 49,780                                    | 50,476   | 51,996   | 52,608   | 51,215        | 54,232   | 56,524   | 58,496   | 60,304   | 57,389        | Dépenses publiques courantes en biens et services(1) . . . . .                            |  | 2  |
| 55,904                                    | 57,780   | 61,988   | 63,248   | 59,730        | 66,024   | 65,316   | 67,700   | 71,172   | 67,553        | Formation brute de capital fixe . . . . .   |  | 3  |
| 7,520                                     | 7,672    | 7,864    | 7,900    | 7,739         | 8,164    | 8,372    | 8,524    | 8,676    | 8,434         | Administrations publiques(2) . . . . .  |  | 4  |
| 40  | 40       | 40       | 40       | 40            | 36       | 40       | 40       | 40       | 39            | Construction résidentielle . . . . .  |  | 5  |
| 6,492                                     | 6,672    | 6,900    | 6,960    | 6,756         | 7,132    | 7,288    | 7,396    | 7,500    | 7,329         | Construction non résidentielle . . . . .  |  | 6  |
| 988                                       | 960      | 924      | 900      | 943           | 996      | 1,044    | 1,088    | 1,136    | 1,066         | Machines et matériel . . . . .  |  | 7  |
| 48,384                                    | 50,108   | 54,124   | 55,348   | 51,991        | 57,860   | 56,944   | 59,176   | 62,496   | 59,119        | Entreprises(3) . . . . .  |  | 8  |
| 13,556                                    | 13,728   | 14,356   | 14,388   | 14,007        | 14,652   | 12,908   | 13,360   | 14,412   | 13,833        | Construction résidentielle . . . . .  |  | 9  |
| 15,584                                    | 16,804   | 18,476   | 19,140   | 17,501        | 20,368   | 20,560   | 21,268   | 22,276   | 21,118        | Construction non résidentielle . . . . .  |  | 10 |
| 19,244                                    | 19,576   | 21,292   | 21,820   | 20,483        | 22,840   | 23,476   | 24,548   | 25,808   | 24,168        | Machines et matériel . . . . .  |  | 11 |
| 3,624                                     | 6,052    | 3,144    | 4,956    | 4,444         | 3,260    | 3,908    | - 4,868  | - 6,164  | - 966         | Valeur de la variation matérielle des stocks . . . . .                                    |  | 12 |
| 48  | 64       | 60       | 68       | 60            | 60       | 72       | 72       | 68       | 68            | Administrations publiques . . . . .   |  | 13 |
| 3,608                                     | 4,932    | 3,012    | 4,992    | 4,136         | 3,284    | 4,344    | - 3,840  | - 5,088  | - 325         | Entreprises:  |  |    |
| - 32                                      | 1,056    | 72       | - 104    | 248           | - 84     | - 508    | - 1,100  | - 1,144  | - 709         | Non agricoles(4) . . . . .  |  | 14 |
| 71,788                                    | 72,072   | 79,308   | 83,328   | 76,624        | 87,400   | 85,216   | 89,120   | 96,672   | 89,602        | Agricoles, et céréales en circuit commercial . . . . .                                    |  | 15 |
| - 78,748                                  | - 78,392 | - 84,948 | - 87,448 | - 82,384      | - 91,856 | - 90,892 | - 90,756 | - 96,040 | - 92,386      | Exportations de biens et services(5) . . . . .  |  | 16 |
| 60  | 264      | 168      | 256      | 187           | 196      | 112      | - 852    | - 916    | - 365         | Moins: Importations de biens et services . . . . .  |  | 17 |
| 247,496                                   | 256,256  | 264,712  | 272,756  | 260,305       | 278,700  | 283,012  | 289,000  | 301,832  | 288,136       | Erreur résiduelle . . . . .   |  | 18 |
| 250,772                                   | 256,260  | 267,040  | 271,664  | 261,434       | 279,700  | 284,668  | 296,356  | 308,280  | 292,251       | Dépense nationale brute aux prix du marché . . . . .                                      |  | 19 |
| - 124                                     | 216      | - 272    | - 84     | - 66          | - 208    | - 772    | - 684    | - 360    | - 506         | Demande intérieure finale . . . . .   |  | 20 |
| 28  | 772      | 396      | - 364    | 208           | 460      | 340      | - 488    | - 712    | - 100         | Détail des stocks agricoles et des céréales en circuit commercial:                        |  |    |
| 64  | 68       | - 52     | 344      | 106           | - 336    | - 76     | 72       | - 72     | - 103         | Valeur de la production céréalière et retraits des stocks agricoles de céréales . . . . . |  | 21 |
|   |          |          |          |               |          |          |          |          |               | Variation des autres stocks détenus dans les fermes . . . . .                             |  | 22 |
|   |          |          |          |               |          |          |          |          |               | Céréales en circuit commercial . . . . .  |  | 23 |

(1) Y compris les dépenses militaires. Pour les montants, voir rubrique 45, tableau 16. (2) Voir note 2, tableau 2. (3) Voir note 3, tableau 2. (4) Voir note 4, tableau 2. (5) Dans les séries désaisonnalisées, on suppose que la valeur de la production céréalière de chaque trimestre est égale au quart de la production totale de l'année (voir note 4 au bas du tableau 11). Tous les autres éléments de la série sur les stocks agricoles sont désaisonnalisés à l'aide de méthodes normalisées.

**TABLE 13. Relation between Gross National Product at Market Prices and Gross Domestic Product at Factor Cost, by Quarters**

Seasonally Adjusted at Annual Rates

| No. | No. 001013                                    | 1973                                      |          |          |          |                    | 1974     |          |          |          |                    |
|-----|---|---|----------|----------|----------|--------------------|----------|----------|----------|----------|--------------------|
|     |   | I   | II       | III      | IV       | Year<br>—<br>Année | I        | II       | III      | IV       | Year<br>—<br>Année |
|     |   | millions of dollars — millions de dollars |          |          |          |                    |          |          |          |          |                    |
| 1   | Gross National Product at market prices.....  | 116,652                                   | 120,392  | 124,572  | 132,624  | 123,560            | 139,868  | 145,512  | 150,708  | 154,024  | 147,528            |
| 2   | Deduct:                                       |   |          |          |          |                    |          |          |          |          |                    |
| 3   | Residual error of estimate.....               | — 68                                      | — 100    | 68       | 276      | 44                 | 76       | 424      | 1,156    | 860      | 629                |
| 4   | Indirect taxes less subsidies .....           | — 14,936                                  | — 15,076 | — 15,796 | — 16,584 | — 15,598           | — 18,252 | — 18,760 | — 18,448 | — 17,568 | — 18,257           |
|     | Investment income received from non-residents | — 1,156                                   | — 1,144  | — 1,184  | — 1,268  | — 1,188            | — 1,252  | — 1,444  | — 1,460  | — 1,388  | — 1,386            |
| 5   | Add:  |   |          |          |          |                    |          |          |          |          |                    |
| 6   | Investment income paid to non-residents ..... | 2,900                                     | 2,952    | 3,180    | 3,016    | 3,012              | 3,404    | 3,624    | 3,804    | 4,132    | 3,741              |
| 6   | Gross Domestic Product at factor cost .....   | 103,392                                   | 107,024  | 110,840  | 118,064  | 109,830            | 123,844  | 129,356  | 135,760  | 140,060  | 132,255            |
|     |   | 1977                                      |          |          |          |                    | 1978     |          |          |          |                    |
|     |   | millions of dollars — millions de dollars |          |          |          |                    |          |          |          |          |                    |
| 1   | Gross National Product at market prices.....  | 201,996                                   | 206,932  | 210,420  | 215,876  | 208,806            | 221,052  | 226,572  | 233,200  | 237,968  | 229,698            |
| 2   | Deduct:                                       |   |          |          |          |                    |          |          |          |          |                    |
| 3   | Residual error of estimate.....               | — 972                                     | — 748    | — 856    | — 1,036  | — 903              | — 912    | — 352    | — 696    | — 40     | — 500              |
| 4   | Indirect taxes less subsidies .....           | — 23,260                                  | — 23,636 | — 24,080 | — 24,644 | — 23,905           | — 25,696 | — 25,736 | — 25,688 | — 26,892 | — 26,003           |
|     | Investment income received from non-residents | — 1,604                                   | — 1,720  | — 1,704  | — 1,756  | — 1,696            | — 1,040  | — 2,292  | — 2,488  | — 2,236  | — 2,239            |
| 5   | Add:  |   |          |          |          |                    |          |          |          |          |                    |
| 5   | Investment income paid to non-residents ..... | 5,788                                     | 6,212    | 6,344    | 6,648    | 6,248              | 6,970    | 7,276    | 7,760    | 9,684    | 7,724              |
| 6   | Gross Domestic Product at factor cost .....   | 181,948                                   | 187,040  | 190,124  | 195,088  | 188,550            | 199,480  | 205,468  | 212,088  | 218,484  | 208,880            |

**TABLE 14. Sources of Personal Income, by Quarters**

Seasonally Adjusted at Annual Rates

| No. | No. 001014   | 1973                                      |        |        |         |                    | 1974    |         |         |         |                    |
|-----|--|---|--------|--------|---------|--------------------|---------|---------|---------|---------|--------------------|
|     |  | I   | II     | III    | IV      | Year<br>—<br>Année | I       | II      | III     | IV      | Year<br>—<br>Année |
|     |  | millions of dollars — millions de dollars |        |        |         |                    |         |         |         |         |                    |
| 1   | Wages, salaries, and supplementary labour income.              | 63,908                                    | 65,492 | 66,912 | 70,716  | 66,757             | 74,260  | 77,344  | 82,448  | 86,292  | 80,086             |
| 2   | Military pay and allowances .....                              | 1,036                                     | 1,092  | 1,124  | 1,116   | 1,092              | 1,140   | 1,192   | 1,220   | 1,260   | 1,203              |
| 3   | Net income received by farm operators from farm production(1). | 2,316                                     | 3,172  | 3,124  | 3,372   | 2,996              | 3,392   | 3,752   | 3,372   | 2,920   | 3,359              |
| 4   | Net income of non-farm unincorporated business including rent. | 6,472                                     | 6,640  | 6,728  | 6,784   | 6,656              | 6,868   | 6,908   | 6,908   | 6,920   | 6,901              |
| 5   | Interest, dividends, and miscellaneous investment income(2).   | 7,888                                     | 8,440  | 8,944  | 9,396   | 8,667              | 9,864   | 10,616  | 11,272  | 11,904  | 10,914             |
|     | <b>Current transfers:</b>                                      |   |        |        |         |                    |         |         |         |         |                    |
| 6   | From government.....   | 10,516                                    | 11,140 | 11,308 | 12,064  | 11,257             | 12,976  | 13,500  | 14,284  | 15,044  | 13,950             |
| 7   | Transfer payments to persons .....                             | 10,456                                    | 11,096 | 11,240 | 12,000  | 11,198             | 12,908  | 13,448  | 14,200  | 14,964  | 13,880             |
| 8   | Capital assistance.....  | 60  | 44     | 68     | 64      | 59                 | 68      | 52      | 84      | 80      | 71                 |
| 9   | From corporations(3).....                                      | 188                                       | 192    | 192    | 196     | 192                | 224     | 224     | 224     | 224     | 214                |
| 10  | From non-residents .....                                       | 204                                       | 212    | 232    | 212     | 215                | 212     | 224     | 240     | 240     | 239                |
| 11  | <b>Personal income .....</b>                                   | 92,528                                    | 96,380 | 98,564 | 103,856 | 97,832             | 108,936 | 113,760 | 119,968 | 124,804 | 116,867            |

See footnote(s) at end of Table.

**TABLEAU 13. Rapport entre le produit national brut aux prix du marché et le produit intérieur brut au coût des facteurs, par trimestre**

Désaisonnalisés au taux annuel

| 1975                |          |          |          |               | 1976                |          |          |          |               | Cansim 001013                                  | No |
|---------------------|----------|----------|----------|---------------|---------------------|----------|----------|----------|---------------|--|----|
| I                   | II       | III      | IV       | Year<br>Année | I                   | II       | III      | IV       | Year<br>Année |  |    |
| millions of dollars |          |          |          |               | millions de dollars |          |          |          |               |  |    |
| 157,276             | 161,328  | 168,340  | 174,428  | 165,343       | 182,716             | 190,620  | 192,740  | 198,048  | 191,031       | Produit national brut aux prix du marché....   | 1  |
| 644                 | 92       | 520      | - 56     | 300           | 88                  | 68       | - 292    | - 928    | - 266         | Moins:   |    |
| - 17,516            | - 17,208 | - 17,316 | - 18,296 | - 17,584      | - 20,624            | - 21,592 | - 21,576 | - 22,288 | - 21,520      | Erreur résiduelle .....                        | 2  |
| - 1,728             | - 1,692  | - 1,632  | - 1,632  | - 1,671       | - 1,580             | - 1,584  | - 1,612  | - 1,628  | - 1,601       | Impôts indirects moins subventions.....        | 3  |
| 4,060               | 4,096    | 4,436    | 4,760    | 4,338         | 4,284               | 4,976    | 5,088    | 5,412    | 4,940         | Revenus de placements reçus des non-résidents. | 4  |
| 142,736             | 146,616  | 154,348  | 159,204  | 150,726       | 164,884             | 172,488  | 174,348  | 178,616  | 172,584       | Plus:  |    |
| 1979                |          |          |          |               | 1980                |          |          |          |               | Revenus de placements versés aux non-résidents | 5  |
| millions of dollars |          |          |          |               | millions de dollars |          |          |          |               | Produit intérieur brut au coût des facteurs.   | 6  |
| 247,496             | 256,256  | 264,712  | 272,756  | 260,305       | 278,700             | 283,012  | 289,000  | 301,832  | 288,136       | Produit national brut aux prix du marché....   | i  |
| 56                  | 264      | 168      | 260      | 187           | 196                 | 112      | - 852    | - 916    | - 365         | Moins:   |    |
| - 28,420            | - 27,684 | - 28,444 | - 28,372 | - 28,230      | - 28,872            | - 28,752 | - 29,300 | - 30,960 | - 29,471      | Erreur résiduelle .....                        | 2  |
| - 2,340             | - 1,936  | - 2,476  | - 2,228  | - 2,245       | - 2,460             | - 2,996  | - 3,228  | - 3,272  | - 2,989       | Impôts indirects moins subventions.....        | 3  |
| 9,064               | 9,208    | 10,080   | 10,204   | 9,639         | 11,396              | 11,304   | 11,296   | 11,204   | 11,300        | Revenus de placements reçus des non-résidents. | 4  |
| 225,856             | 236,108  | 244,040  | 252,620  | 239,656       | 258,960             | 262,680  | 266,916  | 277,888  | 266,611       | Plus:  |    |
| 1975                |          |          |          |               | 1976                |          |          |          |               | Revenus de placements versés aux non-résidents | 5  |
| millions of dollars |          |          |          |               | millions de dollars |          |          |          |               | Produit intérieur brut au coût des facteurs.   | 6  |

**TABLEAU 14. Provenance du revenu personnel, par trimestre**

désaisonnalisé au taux annuel

| 1975                |         |         |         |               | 1976                |         |         |         |               | Cansim 001014   | No |
|---------------------|---------|---------|---------|---------------|---------------------|---------|---------|---------|---------------|---|----|
| I                   | II      | III     | IV      | Year<br>Année | I                   | II      | III     | IV      | Year<br>Année |   |    |
| millions of dollars |         |         |         |               | millions de dollars |         |         |         |               |   |    |
| 88,016              | 91,508  | 95,636  | 97,996  | 93,289        | 102,188             | 107,456 | 108,404 | 113,640 | 107,922       | Remunération des salariés.....  | 1  |
| 1,288               | 1,312   | 1,336   | 1,408   | 1,336         | 1,428               | 1,440   | 1,468   | 1,476   | 1,453         | Solde et indemnités militaires .....  | 2  |
| 4,192               | 4,024   | 4,008   | 4,008   | 4,058         | 3,828               | 3,316   | 2,980   | 3,012   | 3,284         | Revenu net des exploitants agricoles au titre de la production agricole(1). | 3  |
| 7,176               | 7,484   | 7,812   | 8,204   | 7,669         | 8,144               | 8,432   | 8,544   | 8,632   | 8,438         | Revenu net des entreprises individuelles non agricoles, loyers compris.     | 4  |
| 11,428              | 11,728  | 12,336  | 12,740  | 12,058        | 13,112              | 13,692  | 14,368  | 14,956  | 14,032        | Intérêts, dividendes et revenus divers de placements(2).                    | 5  |
| 1975                |         |         |         |               | 1976                |         |         |         |               | Transferts courants:  |    |
| 15,880              | 16,992  | 17,840  | 18,380  | 17,273        | 19,448              | 19,056  | 19,644  | 20,472  | 19,655        | Des administrations publiques .....   | 6  |
| 15,736              | 16,840  | 17,628  | 18,116  | 17,080        | 19,164              | 18,936  | 19,484  | 20,348  | 19,483        | Aux particuliers .....  | 7  |
| 144                 | 152     | 212     | 264     | 193           | 284                 | 120     | 160     | 124     | 172           | Subventions d'équipement .....  |    |
| 264                 | 264     | 264     | 264     | 264           | 280                 | 280     | 280     | 284     | 281           | Des corporations(3) .....   | 9  |
| 236                 | 276     | 284     | 236     | 258           | 272                 | 272     | 276     | 292     | 278           | Des non-résidents .....   | 10 |
| 128,480             | 133,588 | 139,516 | 143,236 | 136,205       | 148,700             | 153,944 | 155,964 | 162,764 | 155,343       | Revenu personnel .....  | 11 |

Voir note(s) à la fin du tableau.

TABLE 14. Sources of Personal Income, by Quarters - Concluded

Seasonally Adjusted at Annual Rates

| No.                                       | No. 001014   | 1977           |                |                |                |                 | 1978           |                |                |                |                 |
|---|--|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|-----------------|
|   |  | I              | II             | III            | IV             | Year<br>- Année | I              | II             | III            | IV             | Year<br>- Année |
| millions of dollars - millions de dollars |  |                |                |                |                |                 |                |                |                |                |                 |
| 1   | Wages, salaries, and supplementary labour income.              | 114,968        | 117,780        | 120,492        | 122,664        | 118,976         | 125,124        | 128,360        | 130,912        | 134,768        | 129,791         |
| 2   | Military pay and allowances .....                              | 1,500          | 1,508          | 1,524          | 1,528          | 1,515           | 1,540          | 1,504          | 1,516          | 1,508          | 1,517           |
| 3   | Net income received by farm operators from farm production(1). | 2,756          | 3,324          | 2,728          | 2,524          | 2,833           | 2,876          | 3,664          | 3,076          | 3,240          | 3,214           |
| 4   | Net income of non-farm unincorporated business including rent. | 8,816          | 8,980          | 9,112          | 9,084          | 8,998           | 9,080          | 9,416          | 9,908          | 9,832          | 9,559           |
| 5   | Interest, dividends, and miscellaneous investment income(2).   | 15,116         | 15,304         | 15,928         | 16,476         | 15,706          | 17,624         | 18,032         | 18,780         | 20,244         | 18,670          |
| <b>Current transfers:</b>                 |  |                |                |                |                |                 |                |                |                |                |                 |
| 6   | From government.....   | 21,568         | 21,728         | 22,660         | 23,360         | 22,329          | 24,012         | 24,972         | 25,480         | 25,816         | 25,070          |
| 7   | Transfer payments to persons .....                             | 21,404         | 21,608         | 22,512         | 23,204         | 22,182          | 23,840         | 24,708         | 25,308         | 25,608         | 24,866          |
| 8   | Capital assistance.....  | 164            | 120            | 148            | 156            | 147             | 172            | 264            | 172            | 208            | 204             |
| 9   | From corporations(3) .....                                     | 296            | 300            | 296            | 300            | 298             | 340            | 340            | 344            | 348            | 343             |
| 10  | From non-residents .....                                       | 304            | 340            | 340            | 340            | 331             | 364            | 380            | 392            | 416            | 388             |
| 11  | <b>Personal income .....</b>                                   | <b>165,324</b> | <b>169,264</b> | <b>173,080</b> | <b>176,276</b> | <b>170,986</b>  | <b>180,960</b> | <b>186,668</b> | <b>190,408</b> | <b>196,172</b> | <b>188,552</b>  |

(1) See footnote 1, Table 4.

(2) See footnote 2, Table 4.

(3) See footnote 3, Table 4.

TABLE 15. Disposition of Personal Income, by Quarters

Seasonally Adjusted at Annual Rates

| No.                                       | No. 001015  | 1973          |               |               |                |                 | 1974           |                |                |                |                 |
|---|---|---------------|---------------|---------------|----------------|-----------------|----------------|----------------|----------------|----------------|-----------------|
|   |   | I             | II            | III           | IV             | Year<br>- Année | I              | II             | III            | IV             | Year<br>- Année |
| millions of dollars - millions de dollars |   |               |               |               |                |                 |                |                |                |                |                 |
| 1   | Personal expenditure on consumer goods and services.                                  | 67,824        | 69,788        | 72,220        | 75,280         | 71,278          | 78,748         | 82,316         | 85,352         | 87,136         | 83,388          |
| 2   | Durable goods.....  | 10,940        | 11,184        | 11,560        | 12,240         | 11,481          | 12,564         | 13,324         | 13,664         | 13,004         | 13,139          |
| 3   | Semi-durable goods .....  | 8,584         | 8,816         | 9,192         | 9,644          | 9,059           | 10,660         | 11,096         | 11,536         | 11,444         | 11,184          |
| 4   | Non-durable goods.....  | 21,116        | 21,764        | 22,684        | 23,644         | 22,302          | 24,596         | 25,708         | 26,824         | 27,744         | 26,218          |
| 5   | Services(1) .....   | 27,184        | 28,024        | 28,784        | 29,752         | 28,436          | 30,928         | 32,188         | 33,328         | 34,944         | 32,847          |
| <b>Current transfers:</b>                 |   |               |               |               |                |                 |                |                |                |                |                 |
| 6   | To government:  |               |               |               |                |                 |                |                |                |                |                 |
| 7   | Income taxes.....   | 13,496        | 12,844        | 12,684        | 14,116         | 13,285          | 14,132         | 16,012         | 16,716         | 17,760         | 16,155          |
|   | Succession duties and estate taxes .....  | 212           | 216           | 208           | 184            | 205             | 192            | 188            | 164            | 168            | 178             |
| 8   | Employer and employee contributions to social insurance and government pension funds. | 3,416         | 3,628         | 3,544         | 3,616          | 3,551           | 4,520          | 4,812          | 4,916          | 5,208          | 4,864           |
| 9   | Other .....   | 1,112         | 1,032         | 1,072         | 1,072          | 1,072           | 1,144          | 1,124          | 1,100          | 1,132          | 1,125           |
| 10  | To corporations(2) .....  | 816           | 924           | 1,024         | 1,180          | 986             | 1,344          | 1,408          | 1,624          | 1,692          | 1,517           |
| 11  | To non-residents .....  | 224           | 224           | 224           | 228            | 225             | 232            | 232            | 236            | 236            | 234             |
| 12  | Personal saving .....   | 5,428         | 7,724         | 7,588         | 8,180          | 7,230           | 8,624          | 7,668          | 9,860          | 11,472         | 9,406           |
| 13  | <b>Personal income .....</b>  | <b>92,528</b> | <b>96,380</b> | <b>98,564</b> | <b>103,856</b> | <b>97,832</b>   | <b>108,936</b> | <b>113,760</b> | <b>119,968</b> | <b>124,804</b> | <b>116,867</b>  |
| 14  | <b>Personal disposable income (13-6-7-8-9) .....</b>                                  | <b>74,292</b> | <b>78,660</b> | <b>81,056</b> | <b>84,868</b>  | <b>79,719</b>   | <b>88,948</b>  | <b>91,624</b>  | <b>97,072</b>  | <b>100,536</b> | <b>94,545</b>   |

See footnote(s) at end of table.

**TABLEAU 14. Provenance du revenu personnel, par trimestre – fin**  
désaisonnalisé au taux annuel

| 1979                                      |         |         |         |               | 1980    |         |         |         |               | Cansim 001014   |                               | No            |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|---|-------------------------------|---------------|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |   |                               |               |
| millions of dollars – millions de dollars |         |         |         |               |         |         |         |         |               |   |                               |               |
| 138,396                                   | 142,368 | 146,608 | 150,084 | 144,364       | 154,596 | 157,816 | 162,232 | 168,132 | 160,694       | Rémunération des salariés .....   | 1                             | Cansim 001014 |
| 1,528                                     | 1,516   | 1,528   | 1,556   | 1,532         | 1,572   | 1,696   | 1,676   | 1,716   | 1,665         | Solde et indemnités militaires .....  | 2 <th data-kind="ghost"></th> |               |
| 3,988                                     | 4,348   | 3,280   | 4,152   | 3,942         | 3,708   | 3,404   | 3,736   | 4,072   | 3,730         | Revenu net des exploitants agricoles au titre de la production agricole(1). | 3                             |               |
| 9,984                                     | 10,180  | 10,476  | 10,908  | 10,387        | 10,852  | 10,940  | 11,272  | 11,672  | 11,184        | Revenu net des entreprises individuelles non agricoles, loyers compris.     | 4                             |               |
| 22,440                                    | 22,836  | 22,732  | 24,848  | 23,214        | 25,628  | 27,356  | 27,944  | 28,772  | 27,425        | Intérêts, dividendes et revenus divers de placements(2).                    | 5                             |               |
| Transferts courants:                      |         |         |         |               |         |         |         |         |               |   |                               |               |
| 25,620                                    | 26,240  | 26,788  | 27,064  | 26,428        | 28,452  | 29,160  | 31,940  | 32,416  | 30,492        | Des administrations publiques .....   | 6                             |               |
| 25,384                                    | 26,032  | 26,468  | 26,692  | 26,144        | 27,912  | 28,796  | 31,544  | 31,944  | 30,049        | Aux particuliers .....  | 7                             |               |
| 236                                       | 208     | 320     | 372     | 284           | 540     | 364     | 396     | 472     | 443           | Subventions d'équipement .....  | 8                             |               |
| 428                                       | 428     | 428     | 432     | 429           | 432     | 432     | 432     | 432     | 432           | Des corporations(3) .....   | 9                             |               |
| 404                                       | 412     | 444     | 468     | 432           | 464     | 460     | 472     | 488     | 471           | Des non-résidents .....   | 10                            |               |
| 202,788                                   | 208,328 | 212,284 | 219,512 | 210,728       | 225,704 | 231,264 | 239,704 | 247,700 | 236,093       | Revenu personnel .....  | 11                            |               |

(1) Voir note 1, tableau 4.

(2) Voir note 2, tableau 4.

(3) Voir note 3, tableau 4.

**TABLEAU 15. Emploi du revenu personnel, par trimestre**  
désaisonnalisé au taux annuel

| 1975                                      |         |         |         |               | 1976    |         |         |         |               | Cansim 001015  |    | No            |  |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|----|---------------|--|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |    |               |  |
| millions of dollars – millions de dollars |         |         |         |               |         |         |         |         |               |  |    |               |  |
| 91,088                                    | 94,576  | 99,276  | 103,040 | 96,995        | 105,348 | 109,896 | 112,256 | 116,044 | 110,886       | Dépenses personnelles en biens et services de consommation.  | 1  | Cansim 001015 |  |
| 13,956                                    | 14,664  | 15,792  | 16,868  | 15,320        | 15,916  | 17,200  | 16,988  | 17,980  | 17,021        | Biens durables .....   | 2  |               |  |
| 11,800                                    | 12,124  | 12,828  | 12,960  | 12,428        | 13,436  | 14,120  | 14,368  | 14,780  | 14,176        | Biens semi-durables .....  | 3  |               |  |
| 28,628                                    | 29,940  | 31,028  | 32,092  | 30,422        | 32,780  | 33,388  | 34,320  | 35,380  | 33,967        | Biens non durables .....   | 4  |               |  |
| 36,704                                    | 37,848  | 39,628  | 41,120  | 38,825        | 43,216  | 45,188  | 46,580  | 47,904  | 45,722        | Services(1) .....  | 5  |               |  |
| Transferts courants:                      |         |         |         |               |         |         |         |         |               |  |    |               |  |
| 17,324                                    | 17,560  | 18,608  | 18,584  | 18,019        | 20,168  | 20,056  | 21,356  | 22,608  | 21,047        | Aux administrations publiques:   | 6  |               |  |
| 176                                       | 168     | 144     | 136     | 156           | 144     | 128     | 148     | 172     | 148           | Impôts sur le revenu .....   | 7  |               |  |
| 5,392                                     | 5,680   | 6,156   | 6,352   | 5,895         | 6,760   | 6,896   | 7,296   | 7,680   | 7,158         | Droits successoraux et impôts sur les biens transmis par décès.                                      | 8  |               |  |
| 1,104                                     | 1,232   | 1,168   | 1,052   | 1,139         | 1,364   | 1,316   | 1,544   | 1,696   | 1,480         | Cotisations des employeurs et des salariés à l'assurance sociale et aux régimes publics de pensions. | 9  |               |  |
| 1,660                                     | 1,604   | 1,592   | 1,608   | 1,616         | 1,668   | 1,780   | 1,880   | 1,904   | 1,808         | Autres .....   | 10 |               |  |
| 244                                       | 248     | 244     | 248     | 246           | 252     | 256     | 260     | 256     | 256           | Aux corporations(2) .....  | 11 |               |  |
| 11,492                                    | 12,520  | 12,328  | 12,216  | 12,139        | 12,996  | 13,616  | 11,224  | 12,404  | 12,560        | Aux non-résidents .....  | 12 |               |  |
| 128,480                                   | 133,588 | 139,516 | 143,236 | 136,205       | 148,700 | 153,944 | 155,964 | 162,764 | 155,343       | Épargne personnelle .....  | 13 |               |  |
| 108,484                                   | 108,948 | 113,440 | 117,112 | 110,996       | 120,264 | 125,548 | 125,620 | 130,608 | 125,510       | Revenu personnel disponible (13-6-7-8-9) .....   | 14 |               |  |

Voir note(s) à la fin du tableau.

**TABLE 15. Disposition of Personal Income, by Quarters - Concluded**

Seasonally Adjusted at Annual Rates

| No. | No. 001015  | 1977                                      |                |                |                |                 | 1978           |                |                |                |                 |
|-----|---|---|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|-----------------|
|     |   | I   | II             | III            | IV             | Year<br>- Année | I              | II             | III            | IV             | Year<br>- Année |
|     |   | millions of dollars - millions de dollars |                |                |                |                 |                |                |                |                |                 |
| 1   | Personal expenditure on consumer goods and services.                                  | 118,696                                   | 120,892        | 123,544        | 126,752        | 122,471         | 130,220        | 133,664        | 137,252        | 140,300        | 135,359         |
| 2   | Durable goods.....  | 18,416                                    | 18,248         | 18,216         | 18,720         | 18,400          | 19,380         | 19,688         | 20,528         | 20,616         | 20,053          |
| 3   | Semi-durable goods .....  | 15,048                                    | 15,200         | 15,476         | 15,860         | 15,396          | 16,128         | 16,532         | 17,044         | 17,480         | 16,796          |
| 4   | Non-durable goods.....  | 35,788                                    | 36,876         | 37,644         | 39,064         | 37,343          | 40,264         | 41,444         | 42,352         | 43,192         | 41,813          |
| 5   | Services(1) .....   | 49,444                                    | 50,568         | 52,208         | 53,108         | 51,332          | 54,448         | 56,000         | 57,328         | 59,012         | 56,697          |
|     | <b>Current transfers:</b>   |   |                |                |                |                 |                |                |                |                |                 |
| 6   | To government:  |   |                |                |                |                 |                |                |                |                |                 |
| 6   | Income taxes.....   | 23,876                                    | 22,484         | 23,456         | 23,080         | 23,224          | 22,096         | 24,216         | 24,552         | 25,764         | 24,157          |
| 7   | Succession duties and estate taxes .....  | 160                                       | 132            | 132            | 132            | 139             | 140            | 108            | 96             | 128            | 118             |
| 8   | Employer and employee contributions to social insurance and government pension funds. | 7,584                                     | 7,768          | 7,792          | 7,828          | 7,743           | 8,076          | 8,356          | 8,464          | 8,932          | 8,457           |
| 9   | Other .....   | 1,548                                     | 1,664          | 1,736          | 1,756          | 1,676           | 1,908          | 1,884          | 1,996          | 2,024          | 1,953           |
| 10  | To corporations(2) .....  | 1,844                                     | 1,908          | 1,936          | 2,020          | 1,927           | 2,136          | 2,288          | 2,500          | 2,644          | 2,392           |
| 11  | To non-residents .....  | 272                                       | 268            | 268            | 268            | 269             | 276            | 276            | 280            | 276            | 277             |
| 12  | Personal saving .....   | 11,344                                    | 14,148         | 14,216         | 14,440         | 13,537          | 16,108         | 15,876         | 15,268         | 16,104         | 15,832          |
| 13  | <b>Personal income</b> .....  | <b>165,324</b>                            | <b>169,264</b> | <b>173,080</b> | <b>176,276</b> | <b>170,986</b>  | <b>180,960</b> | <b>186,668</b> | <b>190,408</b> | <b>196,172</b> | <b>188,552</b>  |
| 14  | <b>Personal disposable income (13-6-7-8-9)</b> .....                                  | <b>132,156</b>                            | <b>137,216</b> | <b>139,964</b> | <b>143,480</b> | <b>138,204</b>  | <b>148,740</b> | <b>152,104</b> | <b>155,300</b> | <b>159,324</b> | <b>153,862</b>  |

(1) See footnote 1, Table 5.

(2) See footnote 2, Table 5.

**TABLE 16. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government, by Quarters**

Seasonnaly Adjusted at Annual Rates

| No. | No. 001016   | 1973                                      |        |        |        |                 | 1974   |        |        |        |                 |
|-----|--|---|--------|--------|--------|-----------------|--------|--------|--------|--------|-----------------|
|     |  | I   | II     | III    | IV     | Year<br>- Année | I      | II     | III    | IV     | Year<br>- Année |
|     |  | millions of dollars - millions de dollars |        |        |        |                 |        |        |        |        |                 |
|     | <b>Revenue:</b>  |   |        |        |        |                 |        |        |        |        |                 |
| 1   | Direct taxes, persons.....                                   | 17,124                                    | 16,688 | 16,436 | 17,916 | 17,041          | 18,844 | 21,012 | 21,796 | 23,136 | 21,197          |
| 2   | Federal .....  | 11,140                                    | 10,144 | 10,868 | 11,292 | 10,861          | 11,704 | 13,764 | 13,908 | 14,776 | 13,538          |
| 3   | Provincial .....   | 4,652                                     | 5,200  | 4,316  | 5,332  | 4,875           | 5,524  | 5,680  | 6,272  | 6,728  | 6,051           |
| 4   | Local .....  | -   | -      | -      | -      | -               | -      | -      | -      | -      | -               |
| 5   | Canada Pension Plan .....                                    | 952                                       | 972    | 940    | 892    | 939             | 1,220  | 1,160  | 1,200  | 1,236  | 1,204           |
| 6   | Quebec Pension Plan .....                                    | 380                                       | 372    | 312    | 400    | 366             | 396    | 408    | 416    | 396    | 404             |
| 7   | Direct taxes, corporate and government business enterprises. | 4,764                                     | 4,808  | 4,904  | 5,844  | 5,080           | 6,564  | 7,080  | 7,420  | 7,140  | 7,051           |
| 8   | Federal .....  | 3,424                                     | 3,456  | 3,512  | 4,184  | 3,644           | 4,668  | 5,040  | 5,272  | 5,068  | 5,012           |
| 9   | Federal tax collections .....                                | 3,104                                     | 3,104  | 3,548  | 3,544  | 3,324           | 3,368  | 4,324  | 4,508  | 4,852  | 4,263           |
| 10  | Provincial .....   | 1,340                                     | 1,352  | 1,392  | 1,660  | 1,436           | 1,896  | 2,040  | 2,148  | 2,072  | 2,039           |
| 11  | Provincial tax collections .....                             | 1,140                                     | 1,252  | 1,304  | 1,344  | 1,260           | 1,324  | 1,612  | 1,724  | 1,720  | 1,593           |
| 12  | Direct taxes, non-residents, federal(1) .....                | 356                                       | 256    | 336    | 340    | 322             | 364    | 416    | 452    | 488    | 430             |

See footnote(s) at end of table.

TABLEAU 15. Emploi du revenu personnel, par trimestre - fin

désaisonnalisé au taux annuel

| 1979                                      |         |         |         |               | 1980    |         |         |         |               | Cansim 001015  | No |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |    |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |  |    |
| 145,088                                   | 148,004 | 153,056 | 155,808 | 150,489       | 159,444 | 162,828 | 170,160 | 176,804 | 167,309       | Dépenses personnelles en biens et services de consommation.  | 1  |
| 21,928                                    | 22,396  | 23,216  | 22,864  | 22,601        | 23,372  | 22,996  | 24,724  | 25,800  | 24,223        | Biens durables .....   | 2  |
| 17,876                                    | 18,192  | 19,428  | 19,828  | 18,831        | 19,848  | 20,176  | 21,016  | 21,584  | 20,656        | Biens semi-durables .....  | 3  |
| 45,144                                    | 45,820  | 47,224  | 47,864  | 46,513        | 49,528  | 50,900  | 53,700  | 55,704  | 52,458        | Biens non durables .....   | 4  |
| 60,140                                    | 61,596  | 63,188  | 65,252  | 62,544        | 66,696  | 68,756  | 70,720  | 73,716  | 69,972        | Services(1) .....  | 5  |
| <b>Transferts courants:</b>               |         |         |         |               |         |         |         |         |               |  |    |
| 27,148                                    | 25,388  | 26,540  | 29,596  | 27,168        | 30,012  | 30,996  | 31,696  | 33,416  | 31,530        | Aux administrations publiques:   |    |
| 120                                       | 140     | 80      | 52      | 98            | 68      | 88      | 60      | 72      | 72            | Impôts sur le revenu .....   | 6  |
| 8,916                                     | 8,744   | 9,060   | 8,764   | 8,871         | 9,460   | 9,756   | 10,064  | 10,464  | 9,936         | Droits successoraux et impôts sur les biens transmis par décès.                                      | 7  |
| 2,176                                     | 2,008   | 2,120   | 2,148   | 2,113         | 2,200   | 2,248   | 2,236   | 2,308   | 2,248         | Cotisations des employeurs et des salariés à l'assurance sociale et aux régimes publics de pensions. | 8  |
| 3,364                                     | 3,524   | 3,804   | 3,888   | 3,645         | 4,584   | 5,152   | 5,300   | 5,004   | 5,010         | Autres .....   | 9  |
| 292                                       | 300     | 296     | 292     | 295           | 308     | 304     | 304     | 308     | 306           | Aux corporations(2) .....  | 10 |
| 15,684                                    | 20,220  | 17,328  | 18,964  | 18,049        | 19,628  | 19,892  | 19,884  | 19,324  | 19,682        | Aux non-résidents .....  | 11 |
| 202,788                                   | 208,328 | 212,284 | 219,512 | 210,728       | 225,704 | 231,264 | 239,704 | 247,700 | 236,093       | Épargne personnelle .....  | 12 |
| 184,428                                   | 172,048 | 174,484 | 178,952 | 172,478       | 183,964 | 188,176 | 195,648 | 201,440 | 192,307       | <b>Revenu personnel .....</b>  | 13 |
|   |         |         |         |               |         |         |         |         |               | <i>Revenu personnel disponible (13-6-7-8-9) .....</i>  | 14 |

(1) Voir note 1, tableau 5.

(2) Voir note 2, tableau 5.

TABLEAU 16. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre

Désaisonnalisés au taux annuel

| 1975                                      |        |        |        |               | 1976   |        |        |        |               | Cansim 001016  | No |
|---|--------|--------|--------|---------------|--------|--------|--------|--------|---------------|--|----|
| I   | II     | III    | IV     | Year<br>Année | I      | II     | III    | IV     | Year<br>Année |  |    |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |  |    |
| 22,892                                    | 23,408 | 24,908 | 25,072 | 24,070        | 27,072 | 27,080 | 28,800 | 30,460 | 28,353        | <b>Recettes:</b>   |    |
| 14,400                                    | 15,156 | 15,640 | 15,728 | 15,231        | 17,152 | 17,600 | 18,516 | 18,900 | 18,042        | Impôts directs, particuliers .....                                       | 1  |
| 6,748                                     | 6,416  | 7,340  | 7,228  | 6,933         | 7,732  | 7,444  | 8,020  | 9,228  | 8,106         | Fédéraux .....   | 2  |
| —   | —      | —      | —      | —             | —      | —      | —      | —      | —             | Provinciaux .....  | 3  |
| 1,344                                     | 1,344  | 1,440  | 1,576  | 1,426         | 1,568  | 1,524  | 1,632  | 1,796  | 1,630         | Locaux .....   | 4  |
| 400                                       | 492    | 488    | 540    | 480           | 620    | 512    | 632    | 536    | 575           | Régime de pensions du Canada .....                                       | 5  |
| 6,960                                     | 7,308  | 7,780  | 7,896  | 7,486         | 7,208  | 7,296  | 7,640  | 6,308  | 7,113         | Régime de rentes du Québec .....   | 6  |
| 4,996                                     | 5,252  | 5,580  | 5,660  | 5,372         | 5,128  | 5,184  | 5,416  | 4,456  | 5,046         | Impôts directs, corporations et entreprises commerciales publiques ..... | 7  |
| 4,308                                     | 6,528  | 4,876  | 5,184  | 5,224         | 6,728  | 4,484  | 5,420  | 5,300  | 5,483         | Fédéraux .....   | 8  |
| 1,964                                     | 2,056  | 2,200  | 2,236  | 2,114         | 2,080  | 2,112  | 2,224  | 1,852  | 2,067         | Impôts fédéraux perçus .....   | 9  |
| 1,372                                     | 2,276  | 2,572  | 2,072  | 2,323         | 2,812  | 2,000  | 2,372  | 2,212  | 2,349         | Provinciaux .....  | 10 |
| 412                                       | 456    | 480    | 512    | 465           | 492    | 528    | 512    | 484    | 504           | Impôts provinciaux perçus .....  | 11 |
|   |        |        |        |               |        |        |        |        |               | Impôts directs frappant les non-résidents, fédéraux(1) .....             | 12 |

Voir note(s) à la fin du tableau.

**TABLE 16. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government  
by Quarters - Continued**

Seasonnaly Adjusted at Annual Rates

| No.                                       | No. 001016   | 1973   |        |        |        |                 | 1974   |        |        |        |                 |
|---|--|--------|--------|--------|--------|-----------------|--------|--------|--------|--------|-----------------|
|   |  | I      | II     | III    | IV     | Year<br>- Année | I      | II     | III    | IV     | Year<br>- Année |
| millions of dollars - millions de dollars |  |        |        |        |        |                 |        |        |        |        |                 |
| Revenue - Concluded:                      |  |        |        |        |        |                 |        |        |        |        |                 |
| 13  | Indirect taxes .....   | 16,000 | 16,204 | 16,812 | 17,728 | 16,686          | 20,404 | 20,576 | 21,336 | 21,188 | 20,876          |
| 14  | Federal .....  | 5,652  | 5,600  | 5,688  | 6,408  | 5,837           | 8,300  | 8,284  | 8,748  | 8,648  | 8,495           |
| 15  | Provincial .....   | 5,708  | 5,956  | 6,468  | 6,660  | 6,198           | 6,972  | 7,152  | 7,440  | 7,380  | 7,236           |
| 16  | Local(2) .....   | 4,640  | 4,648  | 4,656  | 4,660  | 4,651           | 5,132  | 5,140  | 5,148  | 5,160  | 5,145           |
| 17  | Other current transfers from persons .....                       | 1,112  | 1,032  | 1,072  | 1,072  | 1,072           | 1,144  | 1,124  | 1,100  | 1,132  | 1,125           |
| 18  | Federal .....  | 8      | 4      | 4      | 8      | 6               | 8      | 8      | 8      | 8      | 8               |
| 19  | Provincial .....   | 1,024  | 948    | 984    | 980    | 984             | 1,060  | 1,040  | 1,012  | 1,040  | 1,038           |
| 20  | Local .....  | 76     | 76     | 80     | 80     | 78              | 72     | 72     | 76     | 80     | 75              |
| 21  | Hospitals .....  | 4      | 4      | 4      | 4      | 4               | 4      | 4      | 4      | 4      | 4               |
| 22  | Investment income .....  | 4,180  | 4,256  | 4,364  | 4,744  | 4,386           | 4,872  | 5,884  | 6,136  | 6,772  | 5,916           |
| 23  | Federal .....  | 1,924  | 1,752  | 1,772  | 1,860  | 1,827           | 1,908  | 2,204  | 2,120  | 2,232  | 2,116           |
| 24  | Provincial .....   | 1,576  | 1,768  | 1,828  | 2,076  | 1,812           | 2,140  | 2,812  | 3,076  | 3,560  | 2,897           |
| 25  | Local .....  | 164    | 164    | 176    | 176    | 170             | 184    | 180    | 192    | 192    | 187             |
| 26  | Hospitals .....  | 4      | 8      | 8      | 8      | 7               | 8      | 12     | 12     | 12     | 11              |
| 27  | Canada Pension Plan .....  | 368    | 404    | 416    | 440    | 407             | 456    | 480    | 520    | 536    | 498             |
| 28  | Quebec Pension Plan .....  | 144    | 160    | 164    | 184    | 163             | 176    | 196    | 216    | 240    | 207             |
| 29  | Current transfers from other levels of government.<br>Provinces: | 11,796 | 12,140 | 12,308 | 13,384 | 12,407          | 13,544 | 15,464 | 15,844 | 16,580 | 15,358          |
| 30  | From Canada .....  | 4,440  | 4,608  | 4,604  | 5,124  | 4,694           | 5,112  | 6,472  | 6,248  | 6,220  | 6,033           |
| 31  | From Local governments .....                                     | 44     | 40     | 36     | 40     | 40              | 44     | 44     | 40     | 36     | 41              |
|   | Local governments:   |        |        |        |        |                 |        |        |        |        |                 |
| 32  | From Canada .....  | 112    | 124    | 100    | 116    | 113             | 152    | 132    | 84     | 240    | 153             |
| 33  | From provinces .....   | 4,276  | 4,172  | 4,312  | 4,792  | 4,388           | 4,696  | 5,016  | 5,228  | 5,684  | 5,132           |
|   | Hospitals:   |        |        |        |        |                 |        |        |        |        |                 |
| 34  | From provinces .....   | 2,904  | 3,176  | 3,236  | 3,292  | 3,152           | 3,520  | 3,780  | 4,224  | 4,380  | 3,976           |
| 35  | From local governments .....                                     | 20     | 20     | 20     | 20     | 20              | 20     | 20     | 20     | 20     | 20              |
| 36  | Total revenue .....  | 55,332 | 55,384 | 56,232 | 61,028 | 56,994          | 65,736 | 71,556 | 74,084 | 76,436 | 71,953          |
| 37  | Federal .....  | 22,504 | 21,212 | 22,180 | 24,092 | 22,497          | 26,952 | 29,716 | 30,508 | 31,220 | 29,599          |
| 38  | Provincial .....   | 18,784 | 19,872 | 19,628 | 21,872 | 20,039          | 22,748 | 25,240 | 26,236 | 27,036 | 25,315          |
| 39  | Local .....  | 9,268  | 9,184  | 9,324  | 9,824  | 9,400           | 10,236 | 10,540 | 10,728 | 11,356 | 10,715          |
| 40  | Hospitals .....  | 2,932  | 3,208  | 3,268  | 3,324  | 3,183           | 3,552  | 3,816  | 4,260  | 4,416  | 4,011           |
| 41  | Canada Pension Plan .....  | 1,320  | 1,376  | 1,356  | 1,332  | 1,346           | 1,676  | 1,640  | 1,720  | 1,772  | 1,702           |
| 42  | Quebec Pension Plan .....  | 524    | 532    | 476    | 584    | 529             | 572    | 604    | 632    | 636    | 611             |
|   | Current expenditure:   |        |        |        |        |                 |        |        |        |        |                 |
| 43  | Current expenditure on goods and services(3)                     | 22,128 | 22,420 | 23,120 | 24,480 | 23,037          | 25,716 | 26,680 | 28,832 | 30,036 | 27,816          |
| 44  | Federal .....  | 5,780  | 5,840  | 6,092  | 6,636  | 6,087           | 6,936  | 7,192  | 7,688  | 7,816  | 7,408           |
| 45  | Defence .....  | 1,984  | 2,032  | 2,276  | 2,404  | 2,174           | 2,408  | 2,508  | 2,624  | 2,652  | 2,548           |
| 46  | Provincial .....   | 5,752  | 5,940  | 6,152  | 6,604  | 6,112           | 6,936  | 7,332  | 7,756  | 8,132  | 7,539           |
| 47  | Local .....  | 7,572  | 7,672  | 7,824  | 7,960  | 7,757           | 8,568  | 8,644  | 9,200  | 9,876  | 9,072           |
| 48  | Hospitals .....  | 2,988  | 2,932  | 3,016  | 3,240  | 3,044           | 3,240  | 3,480  | 4,136  | 4,160  | 3,754           |
| 49  | Canada Pension Plan .....  | 24     | 24     | 24     | 28     | 25              | 24     | 24     | 32     | 32     | 28              |
| 50  | Quebec Pension Plan .....  | 12     | 12     | 12     | 12     | 12              | 12     | 8      | 20     | 20     | 15              |
| 51  | Transfer payments to persons .....                               | 10,456 | 11,096 | 11,240 | 12,000 | 11,198          | 12,908 | 13,448 | 14,200 | 14,964 | 13,880          |
| 52  | Federal .....  | 6,460  | 6,848  | 7,120  | 7,604  | 7,008           | 8,372  | 8,460  | 8,896  | 9,092  | 8,705           |
| 53  | Provincial .....   | 3,432  | 3,656  | 3,476  | 3,732  | 3,574           | 3,872  | 4,292  | 4,584  | 5,108  | 4,464           |
| 54  | Local .....  | 244    | 252    | 252    | 252    | 250             | 220    | 216    | 216    | 212    | 216             |
| 55  | Canada Pension Plan .....  | 232    | 244    | 256    | 280    | 253             | 320    | 348    | 364    | 408    | 360             |
| 56  | Quebec Pension Plan .....  | 88     | 96     | 136    | 132    | 113             | 124    | 132    | 140    | 144    | 135             |
| 57  | Subsidies .....  | 1,064  | 1,128  | 1,016  | 1,144  | 1,088           | 2,152  | 1,816  | 2,888  | 3,620  | 2,619           |
| 58  | Federal .....  | 704    | 828    | 664    | 756    | 738             | 1,700  | 1,256  | 2,172  | 3,112  | 2,060           |
| 59  | Provincial .....   | 360    | 300    | 352    | 388    | 350             | 452    | 560    | 716    | 508    | 559             |
| 60  | Capital assistance .....   | 432    | 228    | 292    | 352    | 326             | 300    | 332    | 348    | 324    | 326             |
| 61  | Federal .....  | 336    | 172    | 168    | 232    | 227             | 168    | 228    | 208    | 168    | 153             |
| 62  | Provincial .....   | 96     | 56     | 124    | 120    | 99              | 132    | 104    | 140    | 156    | 153             |
| 63  | Current transfers to non-residents .....                         | 292    | 280    | 360    | 340    | 318             | 372    | 348    | 436    | 472    | 407             |
| 64  | Federal .....  | 292    | 276    | 356    | 336    | 315             | 368    | 344    | 432    | 468    | 403             |
| 65  | Canada Pension Plan .....  | -      | 4      | 4      | 4      | 3               | 4      | 4      | 4      | 4      | 4               |

See footnote(s) at end of table.

TABLEAU 16. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - suite

Désaisonnalisés au taux annuel

| 1975                                      |        |        |        |               | 1976   |        |        |        |               | Cansim 001016   |    | No |  |  |
|---|--------|--------|--------|---------------|--------|--------|--------|--------|---------------|---|----|----|--|--|
| I   | II     | III    | IV     | Year<br>Année | I      | II     | III    | IV     | Year<br>Année |   |    |    |  |  |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |   |    |    |  |  |
| 21,332                                    | 20,984 | 21,396 | 22,056 | 21,442        | 24,212 | 24,924 | 25,060 | 25,260 | 24,864        | Recettes - fin:   |    |    |  |  |
| 7,804                                     | 7,464  | 7,692  | 8,568  | 7,882         | 8,552  | 8,904  | 8,528  | 8,420  | 8,601         | Impôts indirects .....  | 13 |    |  |  |
| 7,528                                     | 7,512  | 7,692  | 7,456  | 7,547         | 8,500  | 8,844  | 9,332  | 9,632  | 9,077         | Fédéraux .....  | 14 |    |  |  |
| 6,000                                     | 6,008  | 6,012  | 6,032  | 6,013         | 7,160  | 7,176  | 7,200  | 7,208  | 7,186         | Provinciaux .....   | 15 |    |  |  |
| 1,104                                     | 1,232  | 1,168  | 1,052  | 1,139         | 1,364  | 1,316  | 1,544  | 1,696  | 1,480         | Locaux(2) .....   | 16 |    |  |  |
| 8   | 8      | 8      | 8      | 8             | 8      | 12     | 12     | 12     | 11            | Autres transferts courants en provenance des particuliers.                  | 17 |    |  |  |
| 1,012                                     | 1,140  | 1,076  | 956    | 1,046         | 1,240  | 1,184  | 1,408  | 1,560  | 1,348         | A l'administration fédérale .....   | 18 |    |  |  |
| 80  | 80     | 80     | 84     | 81            | 96     | 100    | 100    | 100    | 99            | Aux administrations provinciales .....                                      | 19 |    |  |  |
| 4   | 4      | 4      | 4      | 4             | 20     | 20     | 24     | 24     | 22            | Aux administrations locales .....   | 20 |    |  |  |
| 6,860                                     | 6,436  | 7,276  | 7,876  | 7,112         | 7,968  | 8,216  | 8,480  | 8,764  | 8,357         | Aux hôpitaux .....  | 21 |    |  |  |
| 2,328                                     | 2,144  | 2,148  | 2,596  | 2,304         | 2,424  | 2,628  | 2,708  | 2,672  | 2,608         | Revenus de placements .....   | 22 |    |  |  |
| 3,532                                     | 3,208  | 3,992  | 4,072  | 3,701         | 4,280  | 4,252  | 4,348  | 4,620  | 4,375         | Administration fédérale .....   | 23 |    |  |  |
| 208                                       | 212    | 236    | 236    | 223           | 244    | 268    | 288    | 284    | 271           | Administrations provinciales .....  | 24 |    |  |  |
| 8   | 12     | 8      | 12     | 10            | 24     | 24     | 28     | 28     | 26            | Administrations locales .....   | 25 |    |  |  |
| 556                                       | 596    | 624    | 660    | 609           | 704    | 732    | 776    | 792    | 751           | Hôpitaux .....  | 26 |    |  |  |
| 228                                       | 264    | 268    | 300    | 265           | 292    | 312    | 332    | 368    | 326           | Régime de pensions du Canada .....  | 27 |    |  |  |
| 17,520                                    | 18,552 | 20,228 | 20,020 | 19,080        | 19,944 | 21,656 | 21,604 | 22,352 | 21,389        | Régime de rentes du Québec .....  | 28 |    |  |  |
| 7,150                                     | 7,376  | 7,356  | 8,256  | 7,527         | 7,356  | 8,204  | 8,864  | 8,848  | 8,318         | Transferts courants provenant des autres niveaux d'administration publique. | 29 |    |  |  |
| 64  | 40     | 40     | 56     | 50            | 48     | 44     | 56     | 56     | 51            | Aux administrations provinciales, en provenance:                            |    |    |  |  |
| 96  | 124    | 176    | 176    | 143           | 208    | 212    | 216    | 180    | 204           | De l'administration fédérale .....  | 30 |    |  |  |
| 7,400                                     | 6,156  | 7,636  | 6,408  | 6,560         | 6,636  | 7,864  | 7,032  | 7,120  | 7,163         | Des administrations locales .....   | 31 |    |  |  |
| 4,180                                     | 4,836  | 5,000  | 5,104  | 4,780         | 5,676  | 5,312  | 5,416  | 6,128  | 5,633         | Aux administrations locales, en provenance:                                 |    |    |  |  |
| 20  | 20     | 20     | 20     | 20            | 20     | 20     | 20     | 20     | 20            | De l'administration fédérale .....  | 32 |    |  |  |
| 77,080                                    | 78,376 | 83,236 | 84,484 | 80,794        | 88,260 | 91,016 | 93,640 | 95,324 | 92,060        | Des administrations provinciales .....                                      | 33 |    |  |  |
| 29,948                                    | 30,480 | 31,548 | 33,072 | 31,262        | 33,756 | 34,856 | 35,692 | 34,944 | 34,812        | Administrations locales .....   | 34 |    |  |  |
| 27,968                                    | 27,748 | 29,696 | 30,260 | 28,918        | 31,236 | 32,084 | 34,252 | 35,796 | 33,342        | Hôpitaux .....  | 35 |    |  |  |
| 12,424                                    | 12,580 | 14,140 | 12,936 | 13,020        | 14,344 | 15,620 | 14,836 | 14,892 | 14,923        | Régime de pensions du Canada .....  | 36 |    |  |  |
| 4,212                                     | 4,872  | 5,032  | 5,140  | 4,814         | 5,740  | 5,376  | 5,488  | 6,200  | 5,701         | Régime de rentes du Québec .....  | 37 |    |  |  |
| 1,900                                     | 1,940  | 2,064  | 2,236  | 2,035         | 2,272  | 2,256  | 2,408  | 2,588  | 2,381         | Administration fédérale .....   | 38 |    |  |  |
| 628                                       | 756    | 756    | 840    | 745           | 912    | 824    | 964    | 904    | 901           | Administrations provinciales .....  | 39 |    |  |  |
| 31,108                                    | 32,616 | 34,868 | 34,928 | 33,380        | 36,196 | 38,548 | 37,888 | 40,668 | 38,325        | Administrations locales .....   | 40 |    |  |  |
| 7,776                                     | 8,120  | 8,632  | 8,788  | 8,329         | 9,408  | 9,696  | 9,528  | 10,048 | 9,670         | Hôpitaux .....  | 41 |    |  |  |
| 2,508                                     | 2,840  | 2,960  | 2,812  | 2,780         | 3,224  | 3,240  | 3,068  | 3,348  | 3,220         | Régime de pensions du Canada .....  | 42 |    |  |  |
| 9,208                                     | 9,560  | 9,856  | 9,912  | 9,634         | 10,516 | 10,532 | 10,980 | 11,156 | 10,796        | Régime de rentes du Québec .....  | 43 |    |  |  |
| 9,880                                     | 10,520 | 11,376 | 11,428 | 10,801        | 11,496 | 12,820 | 12,388 | 13,696 | 12,600        | Administration fédérale .....   | 44 |    |  |  |
| 4,192                                     | 4,376  | 4,964  | 4,724  | 4,564         | 4,720  | 5,448  | 4,932  | 5,704  | 5,201         | Administrations provinciales .....  | 45 |    |  |  |
| 28  | 28     | 32     | 36     | 31            | 36     | 32     | 40     | 48     | 39            | Administrations locales .....   | 46 |    |  |  |
| 24  | 12     | 8      | 40     | 21            | 20     | 20     | 20     | 16     | 19            | Hôpitaux .....  | 47 |    |  |  |
| 15,736                                    | 16,840 | 17,628 | 18,116 | 17,080        | 19,164 | 18,936 | 19,484 | 20,348 | 19,483        | Régime de pensions du Québec .....  | 48 |    |  |  |
| 9,800                                     | 10,472 | 11,036 | 11,172 | 10,620        | 11,160 | 11,256 | 11,620 | 12,096 | 11,533        | Transferts aux particuliers, en provenance .....                            | 49 |    |  |  |
| 5,048                                     | 5,404  | 5,612  | 5,864  | 5,482         | 6,792  | 6,384  | 6,528  | 6,864  | 6,642         | De l'administration fédérale .....  | 50 |    |  |  |
| 256                                       | 260    | 260    | 252    | 257           | 272    | 272    | 272    | 272    | 272           | Des administrations provinciales .....                                      | 51 |    |  |  |
| 468                                       | 520    | 532    | 588    | 527           | 704    | 772    | 792    | 832    | 775           | Des administrations locales .....   | 52 |    |  |  |
| 164                                       | 184    | 188    | 240    | 194           | 236    | 252    | 272    | 284    | 261           | Régime de pensions du Canada .....  | 53 |    |  |  |
| 3,816                                     | 3,776  | 4,080  | 3,760  | 3,858         | 3,588  | 3,332  | 3,484  | 2,972  | 3,344         | Régime de rentes du Québec .....  | 54 |    |  |  |
| 3,204                                     | 3,032  | 3,524  | 2,972  | 3,183         | 2,744  | 2,376  | 2,520  | 1,952  | 2,398         | Subventions .....   | 55 |    |  |  |
| 612                                       | 744    | 556    | 788    | 675           | 844    | 956    | 964    | 1,020  | 946           | Fédérales .....   | 56 |    |  |  |
| 416                                       | 412    | 528    | 588    | 486           | 612    | 476    | 600    | 568    | 564           | Provinciales .....  | 57 |    |  |  |
| 236                                       | 280    | 312    | 324    | 288           | 304    | 344    | 408    | 412    | 367           | Subventions d'équipement .....  | 58 |    |  |  |
| 150                                       | 132    | 216    | 264    | 198           | 308    | 132    | 192    | 156    | 197           | Fédérales .....   | 59 |    |  |  |
| 500                                       | 564    | 556    | 748    | 592           | 444    | 616    | 528    | 580    | 542           | Provinciales .....  | 60 |    |  |  |
| 496                                       | 560    | 552    | 744    | 588           | 440    | 612    | 524    | 572    | 537           | Subventions d'équipement .....  | 61 |    |  |  |
| 4   | 4      | 4      | 4      | 4             | 4      | 4      | 4      | 8      | 5             | Provinciales .....  | 62 |    |  |  |
|   |        |        |        |               |        |        |        |        |               | Transferts courants aux non-résidents .....                                 | 63 |    |  |  |
|   |        |        |        |               |        |        |        |        |               | Fédérales .....   | 64 |    |  |  |
|   |        |        |        |               |        |        |        |        |               | Régime de pensions du Canada .....  | 65 |    |  |  |

Voir note(s) à la fin du tableau.

**TABLE 16. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government by Quarters - Continued**

Seasonnaly Adjusted at Annual Rates

| No.   | No. 001016   | 1973   |        |        |        |                 | 1974                |        |         |        |                 |
|---|--|--------|--------|--------|--------|-----------------|---------------------|--------|---------|--------|-----------------|
|   |  | I      | II     | III    | IV     | Year<br>- Année | I                   | II     | III     | IV     | Year<br>- Année |
|   |  |        |        |        |        |                 | millions of dollars |        |         |        |                 |
| <b>Current expenditure - Concluded:</b>                 |  |        |        |        |        |                 |                     |        |         |        |                 |
| 66  | Interest on the public debt.....                       | 4,556  | 4,832  | 4,924  | 4,840  | 4,788           | 4,936               | 5,340  | 5,596   | 5,828  | 5,425           |
| 67  | Federal .....  | 2,460  | 2,524  | 2,632  | 2,456  | 2,518           | 2,580               | 2,904  | 3,128   | 3,232  | 2,961           |
| 68  | Provincial .....                                       | 1,284  | 1,448  | 1,412  | 1,472  | 1,404           | 1,380               | 1,536  | 1,544   | 1,720  | 1,545           |
| 69  | Local .....  | 772    | 820    | 840    | 868    | 825             | 932                 | 856    | 876     | 828    | 873             |
| 70  | Hospitals .....  | 40     | 40     | 40     | 44     | 41              | 44                  | 44     | 48      | 48     | 46              |
| 71  | Current transfers to other levels of government.       | 11,796 | 12,140 | 12,308 | 13,384 | 12,407          | 13,544              | 15,464 | 15,844  | 16,580 | 15,358          |
| 72  | Canada:  |        |        |        |        |                 |                     |        |         |        |                 |
| 72  | To provinces .....                                     | 4,440  | 4,608  | 4,604  | 5,124  | 4,694           | 5,112               | 6,472  | 6,248   | 6,220  | 6,013           |
| 73  | To local governments .....                             | 112    | 124    | 100    | 116    | 113             | 152                 | 132    | 84      | 240    | 152             |
| 74  | Provinces:   |        |        |        |        |                 |                     |        |         |        |                 |
| 74  | To local governments .....                             | 4,276  | 4,172  | 4,312  | 4,792  | 4,388           | 4,696               | 5,016  | 5,228   | 5,684  | 5,156           |
| 75  | To hospitals .....                                     | 2,904  | 3,176  | 3,236  | 3,292  | 3,152           | 3,520               | 3,780  | 4,224   | 4,380  | 3,976           |
| 76  | Local governments:                                     |        |        |        |        |                 |                     |        |         |        |                 |
| 76  | To provinces .....                                     | 44     | 40     | 36     | 40     | 40              | 44                  | 44     | 40      | 36     | 41              |
| 77  | To hospitals .....                                     | 20     | 20     | 20     | 20     | 20              | 20                  | 20     | 20      | 20     | 20              |
| 78  | Total current expenditure(3).....                      | 50,724 | 52,124 | 53,260 | 56,540 | 53,162          | 59,928              | 63,428 | 68,144  | 71,824 | 65,831          |
| 79  | Federal .....  | 20,584 | 21,220 | 21,736 | 23,260 | 21,700          | 25,388              | 26,988 | 28,856  | 30,348 | 27,595          |
| 80  | Provincial .....                                       | 18,104 | 18,748 | 19,064 | 20,400 | 19,079          | 20,988              | 22,620 | 24,192  | 25,688 | 23,372          |
| 81  | Local .....  | 8,652  | 8,804  | 8,972  | 9,140  | 8,892           | 9,784               | 9,780  | 10,352  | 10,972 | 10,222          |
| 82  | Hospitals .....  | 3,028  | 2,972  | 3,056  | 3,284  | 3,085           | 3,284               | 3,524  | 4,184   | 4,208  | 3,800           |
| 83  | Canada Pension Plan .....                              | 256    | 272    | 284    | 312    | 281             | 348                 | 376    | 400     | 444    | 392             |
| 84  | Quebec Pension Plan .....                              | 100    | 108    | 148    | 144    | 125             | 136                 | 140    | 160     | 164    | 150             |
| 85  | Saving (total revenue less total current expenditure). | 4,608  | 3,260  | 2,972  | 4,488  | 3,832           | 5,808               | 8,128  | 5,940   | 4,612  | 6,122           |
| 86  | Federal .....  | 1,920  | - 8    | 444    | 832    | 797             | 1,564               | 2,728  | 1,652   | 872    | 1,704           |
| 87  | Provincial .....                                       | 680    | 1,124  | 564    | 1,472  | 960             | 1,760               | 2,620  | 2,044   | 1,348  | 1,943           |
| 88  | Local .....  | 616    | 380    | 352    | 684    | 508             | 452                 | 760    | 376     | 384    | 493             |
| 89  | Hospitals .....  | - 96   | 236    | 212    | 40     | 98              | 268                 | 292    | 76      | 208    | 211             |
| 90  | Canada Pension Plan .....                              | 1,064  | 1,104  | 1,072  | 1,020  | 1,065           | 1,328               | 1,264  | 1,320   | 1,328  | 1,310           |
| 91  | Quebec Pension Plan .....                              | 424    | 424    | 328    | 440    | 404             | 436                 | 464    | 472     | 472    | 461             |
| <b>Surplus or deficit on a national accounts basis:</b> |  |        |        |        |        |                 |                     |        |         |        |                 |
| Saving as above:  |  |        |        |        |        |                 |                     |        |         |        |                 |
| 92  | Add: Capital consumption allowances.....               | 1,600  | 1,660  | 1,740  | 1,840  | 1,710           | 2,004               | 2,112  | 2,216   | 2,312  | 2,161           |
| 93  | Federal .....  | 296    | 304    | 316    | 332    | 312             | 352                 | 372    | 388     | 404    | 379             |
| 94  | Provincial .....                                       | 520    | 552    | 588    | 640    | 575             | 712                 | 760    | 800     | 840    | 778             |
| 95  | Local .....  | 652    | 668    | 692    | 720    | 683             | 784                 | 820    | 860     | 896    | 840             |
| 96  | Hospital .....   | 132    | 136    | 144    | 148    | 140             | 156                 | 160    | 168     | 172    | 164             |
| 97  | Deduct: Gross capital formation .....                  | 4,020  | 4,120  | 4,440  | 4,580  | 4,290           | 4,872               | 5,256  | 5,808   | 6,016  | 5,488           |
| 98  | Federal .....  | 616    | 600    | 864    | 808    | 722             | 840                 | 916    | 1,032   | 1,108  | 974             |
| 99  | Provincial .....                                       | 1,588  | 1,612  | 1,648  | 1,700  | 1,637           | 1,780               | 1,916  | 2,236   | 2,344  | 2,069           |
| 100   | Local .....  | 1,588  | 1,668  | 1,660  | 1,788  | 1,676           | 1,972               | 2,124  | 2,244   | 2,268  | 2,152           |
| 101   | Hospitals .....  | 228    | 240    | 268    | 284    | 255             | 280                 | 300    | 296     | 296    | 293             |
| 102   | Equals: Surplus (+) or deficit (-) .....               | 2,188  | 800    | 272    | 1,748  | 1,252           | 2,940               | 4,984  | 2,348   | 908    | 2,795           |
| 103   | Federal .....  | 1,600  | - 304  | - 104  | 356    | 387             | 1,076               | 2,184  | 1,008   | 168    | 1,109           |
| 104   | Provincial .....                                       | - 388  | 64     | - 496  | 412    | - 102           | 692                 | 1,464  | 608     | - 156  | 682             |
| 105   | Local .....  | - 320  | - 620  | - 616  | - 384  | - 485           | - 736               | - 544  | - 1,008 | - 988  | - 813           |
| 106   | Hospitals .....  | - 192  | 132    | 88     | - 96   | - 17            | 144                 | 152    | - 52    | 84     | 82              |
| 107   | Canada Pension Plan .....                              | 1,064  | 1,104  | 1,072  | 1,020  | 1,065           | 1,328               | 1,264  | 1,320   | 1,328  | 1,310           |
| 108   | Quebec Pension Plan .....                              | 424    | 424    | 328    | 440    | 404             | 436                 | 464    | 472     | 472    | 461             |

See footnote(s) at end of table.

**TABLEAU 16. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre – suite**

Désaisonnalisés au taux annuel

| 1975  |         |         |         |               | 1976    |         |         |         |               | Cansim 001016   | No  |  |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|---|-----|--|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |   |     |  |
| millions of dollars – millions de dollars                     |         |         |         |               |         |         |         |         |               |   |     |  |
| 5,920   | 6,368   | 6,656   | 7,208   | 6,538         | 7,484   | 7,904   | 8,332   | 8,684   | 8,101         | <b>Dépenses courantes – fin:</b>                                  |     |  |
| 3,404   | 3,700   | 3,676   | 4,040   | 3,705         | 4,200   | 4,344   | 4,632   | 4,900   | 4,519         | Service de la dette publique .....                                | 66  |  |
| 1,576   | 1,724   | 1,912   | 2,144   | 1,839         | 2,152   | 2,280   | 2,356   | 2,520   | 2,327         | Administration fédérale .....                                     | 67  |  |
| 892   | 896     | 1,012   | 972     | 943           | 1,076   | 1,220   | 1,276   | 1,204   | 1,194         | Administrations provinciales .....                                | 68  |  |
| 48  | 48      | 56      | 52      | 51            | 56      | 60      | 68      | 60      | 61            | Administrations locales .....                                     | 69  |  |
|   |         |         |         |               |         |         |         |         |               | Hôpitaux .....  | 70  |  |
| 17,520  | 18,552  | 20,228  | 20,020  | 19,080        | 19,944  | 21,656  | 21,604  | 22,352  | 21,389        | Transferts courants à d'autres niveaux d'administration publique: | 71  |  |
| 7,120   | 7,376   | 7,356   | 8,256   | 7,527         | 7,356   | 8,204   | 8,864   | 8,848   | 8,318         | De l'administration fédérale:                                     |     |  |
| 96  | 124     | 176     | 176     | 143           | 208     | 212     | 216     | 180     | 204           | Aux administrations provinciales .....                            | 72  |  |
| 6,040   | 6,156   | 7,636   | 6,408   | 6,560         | 6,636   | 7,864   | 7,032   | 7,120   | 7,163         | Aux administrations locales .....                                 | 73  |  |
| 4,180   | 4,836   | 5,000   | 5,104   | 4,780         | 5,676   | 5,312   | 5,416   | 6,128   | 5,633         | Des administrations provinciales                                  |     |  |
| 64  | 40      | 40      | 56      | 50            | 48      | 44      | 56      | 56      | 51            | Aux administrations locales .....                                 | 74  |  |
| 20  | 20      | 20      | 20      | 20            | 20      | 20      | 20      | 20      | 20            | Aux hôpitaux .....  | 75  |  |
| 75,016  | 79,128  | 84,544  | 85,368  | 81,014        | 87,432  | 91,468  | 91,920  | 96,172  | 91,748        | Des administrations locales:                                      |     |  |
| 32,132  | 33,664  | 35,264  | 36,472  | 34,383        | 35,820  | 37,044  | 38,312  | 39,008  | 37,546        | Aux administrations provinciales .....                            | 76  |  |
| 36,844  | 28,556  | 30,788  | 30,484  | 29,168        | 32,924  | 33,460  | 33,468  | 34,964  | 33,704        | Aux administrations locales .....                                 | 77  |  |
| 11,112  | 11,736  | 12,708  | 12,728  | 12,071        | 12,912  | 14,376  | 14,012  | 15,248  | 14,137        | Hôpitaux .....  |     |  |
| 4,240   | 4,424   | 5,020   | 4,776   | 4,615         | 4,776   | 5,508   | 5,000   | 5,764   | 5,262         | Régime de pensions du Canada .....                                | 78  |  |
| 500   | 552     | 568     | 628     | 562           | 744     | 808     | 836     | 888     | 819           | Régime de rentes du Québec .....                                  | 79  |  |
| 188   | 196     | 196     | 280     | 215           | 256     | 272     | 292     | 300     | 280           | Total des dépenses courantes(3) .....                             | 80  |  |
| 2,064   | - 752   | - 1,308 | - 884   | - 220         | 828     | - 452   | 1,720   | - 848   | 312           | Administration fédérale .....                                     | 81  |  |
| - 2,184   | - 3,184 | - 3,716 | - 3,400 | - 3,121       | - 2,064 | - 2,188 | - 2,620 | - 4,064 | - 2,734       | Administrations provinciales .....                                | 82  |  |
| 1,124   | - 808   | - 1,092 | - 224   | - 250         | - 1,688 | - 1,376 | 784     | 832     | - 362         | Administrations locales .....                                     | 83  |  |
| 1,312   | 844     | 1,432   | 208     | 949           | 1,432   | 1,244   | 824     | - 356   | 786           | Hôpitaux .....  | 84  |  |
| - 28  | 448     | 12      | 364     | 199           | 964     | - 132   | 488     | 436     | 439           | Régime de pensions du Canada .....                                | 85  |  |
| 1,400   | 1,388   | 1,496   | 1,608   | 1,473         | 1,528   | 1,448   | 1,572   | 1,700   | 1,562         | Régime de rentes du Québec .....                                  | 86  |  |
| 440   | 560     | 560     | 560     | 530           | 656     | 552     | 672     | 604     | 621           | Épargne (recettes totales moins total des dépenses courantes):    | 87  |  |
|   |         |         |         |               |         |         |         |         |               | Administration fédérale .....                                     | 88  |  |
|   |         |         |         |               |         |         |         |         |               | Administrations provinciales .....                                | 89  |  |
|   |         |         |         |               |         |         |         |         |               | Administrations locales .....                                     | 90  |  |
|   |         |         |         |               |         |         |         |         |               | Hôpitaux .....  | 91  |  |
| <b>Excédent ou déficit sur la base des comptes nationaux:</b> |         |         |         |               |         |         |         |         |               |   |     |  |
| <b>Épargne (établissement ci-dessus):</b>                     |         |         |         |               |         |         |         |         |               |   |     |  |
| 2,400   | 2,484   | 2,568   | 2,648   | 2,525         | 2,708   | 2,784   | 2,860   | 2,948   | 2,825         | Plus: Provisions pour consommation de capital:                    | 92  |  |
| 420   | 432     | 448     | 464     | 441           | 480     | 492     | 508     | 524     | 501           | Administration fédérale .....                                     | 93  |  |
| 868   | 900     | 928     | 952     | 912           | 964     | 988     | 1,012   | 1,040   | 1,001         | Administrations provinciales .....                                | 94  |  |
| 932   | 968     | 1,004   | 1,040   | 986           | 1,068   | 1,100   | 1,132   | 1,172   | 1,118         | Administrations locales .....                                     | 95  |  |
| 180   | 184     | 188     | 192     | 186           | 196     | 204     | 208     | 212     | 205           | Hôpitaux .....  | 96  |  |
| 6,080   | 6,352   | 6,372   | 6,612   | 6,354         | 6,508   | 6,440   | 6,228   | 6,260   | 6,359         | Moins: Formation brute de capital .....                           | 97  |  |
| 948   | 1,172   | 1,192   | 1,188   | 1,125         | 1,200   | 1,180   | 1,144   | 1,108   | 1,158         | Administration fédérale .....                                     | 98  |  |
| 2,356   | 2,504   | 2,420   | 2,392   | 2,418         | 2,364   | 2,236   | 2,036   | 2,092   | 2,182         | Administrations provinciales .....                                | 99  |  |
| 2,448   | 2,364   | 2,456   | 2,744   | 2,503         | 2,608   | 2,684   | 2,704   | 2,696   | 2,673         | Administrations locales .....                                     | 100 |  |
| 328   | 312     | 304     | 288     | 308           | 336     | 340     | 344     | 364     | 346           | Hôpitaux .....  | 101 |  |
| - 1,616   | - 4,620 | - 5,112 | - 4,848 | - 4,049       | - 2,972 | - 4,108 | - 1,648 | - 4,160 | - 3,222       | Égale: Excédent (+) ou déficit (-) .....                          | 102 |  |
| - 2,712   | - 3,924 | - 4,460 | - 4,124 | - 3,805       | - 2,784 | - 2,876 | - 3,256 | - 4,648 | - 3,391       | Administration fédérale .....                                     | 103 |  |
| - 364   | - 2,412 | - 2,584 | - 1,664 | - 1,756       | - 3,088 | - 2,624 | - 240   | - 220   | - 1,543       | Administrations provinciales .....                                | 104 |  |
| - 204   | - 552   | - 20    | - 1,496 | - 568         | - 108   | - 340   | - 748   | - 1,880 | - 769         | Administrations locales .....                                     | 105 |  |
| - 176   | 320     | - 104   | 268     | 77            | 824     | - 268   | 352     | 284     | 298           | Hôpitaux .....  | 106 |  |
| 1,400   | 1,388   | 1,496   | 1,608   | 1,473         | 1,528   | 1,448   | 1,572   | 1,700   | 1,562         | Régime de pensions du Canada .....                                | 107 |  |
| 440   | 560     | 560     | 560     | 530           | 656     | 552     | 672     | 604     | 621           | Régime de rentes du Québec .....                                  | 108 |  |

Voir note(s) à la fin du tableau.

**TABLE 16. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government,  
by Quarters - Continued**

Seasonnally Adjusted at Annual Rates

| No.                                       | No. 001016   | 1977    |         |         |         |                    | 1978    |         |         |         |                    |
|---|--|---------|---------|---------|---------|--------------------|---------|---------|---------|---------|--------------------|
|   |  | I       | II      | III     | IV      | Year<br>-<br>Année | I       | II      | III     | IV      | Year<br>-<br>Année |
| millions of dollars - millions de dollars |  |         |         |         |         |                    |         |         |         |         |                    |
| <b>Revenue:</b>                           |  |         |         |         |         |                    |         |         |         |         |                    |
| 1   | Direct taxes, persons.....                                       | 31,620  | 30,384  | 31,380  | 31,040  | 31,106             | 30,312  | 32,680  | 33,112  | 34,824  | 32,732             |
| 2   | Federal .....  | 18,864  | 16,812  | 17,600  | 17,664  | 17,735             | 16,844  | 16,488  | 17,200  | 18,472  | 17,251             |
| 3   | Provincial .....   | 10,400  | 11,068  | 11,344  | 11,020  | 10,958             | 10,936  | 13,524  | 13,208  | 13,352  | 12,755             |
| 4   | Local .....  | -       | -       | -       | -       | -                  | -       | -       | -       | -       | -                  |
| 5   | Canada Pension Plan .....  | 1,804   | 1,820   | 1,892   | 1,800   | 1,829              | 1,868   | 2,020   | 2,040   | 2,160   | 2,022              |
| 6   | Quebec Pension Plan .....  | 552     | 684     | 544     | 556     | 584                | 664     | 648     | 664     | 840     | 704                |
| 7   | Direct taxes, corporate and Government business enterprises..... | 7,548   | 7,284   | 7,048   | 7,060   | 7,235              | 7,668   | 7,800   | 9,008   | 9,660   | 8,534              |
| 8   | Federal .....  | 5,420   | 5,212   | 5,036   | 5,028   | 5,174              | 5,372   | 5,436   | 6,256   | 6,712   | 5,944              |
| 9   | Federal tax collections .....                                    | 5,616   | 5,136   | 5,952   | 5,820   | 5,631              | 5,504   | 5,372   | 5,700   | 6,372   | 5,737              |
| 10  | Provincial .....   | 2,128   | 2,072   | 2,012   | 2,032   | 2,061              | 2,296   | 2,364   | 2,752   | 2,948   | 2,590              |
| 11  | Provincial tax collections .....                                 | 1,568   | 1,680   | 1,880   | 2,240   | 1,842              | 2,372   | 2,484   | 2,304   | 2,524   | 2,421              |
| 12  | Direct taxes, non-residents, federal(1) .....                    | 564     | 528     | 544     | 500     | 534                | 608     | 524     | 556     | 640     | 582                |
| 13  | Indirect taxes .....   | 26,436  | 27,148  | 27,428  | 27,892  | 27,226             | 29,200  | 29,184  | 28,880  | 30,000  | 29,316             |
| 14  | Federal .....  | 8,868   | 9,192   | 9,080   | 9,200   | 9,085              | 9,288   | 9,860   | 9,800   | 10,052  | 9,750              |
| 15  | Provincial .....   | 9,492   | 9,856   | 10,236  | 10,568  | 10,038             | 10,876  | 10,276  | 10,012  | 10,868  | 10,508             |
| 16  | Local(2) .....   | 8,076   | 8,100   | 8,112   | 8,124   | 8,103              | 9,036   | 9,048   | 9,068   | 9,080   | 9,058              |
| 17  | Other current transfers from persons.....                        | 1,548   | 1,664   | 1,736   | 1,756   | 1,676              | 1,908   | 1,884   | 1,996   | 2,024   | 1,953              |
| 18  | Federal .....  | 12      | 12      | 16      | 12      | 13                 | 12      | 16      | 16      | 16      | 15                 |
| 19  | Provincial .....   | 1,404   | 1,516   | 1,584   | 1,600   | 1,526              | 1,748   | 1,716   | 1,824   | 1,852   | 1,755              |
| 20  | Local .....  | 108     | 112     | 112     | 116     | 112                | 124     | 124     | 128     | 128     | 126                |
| 21  | Hospitals .....  | 24      | 24      | 24      | 28      | 25                 | 24      | 28      | 28      | 28      | 27                 |
| 22  | Investment income .....  | 9,704   | 9,508   | 10,200  | 10,420  | 9,958              | 10,724  | 12,552  | 12,316  | 12,744  | 12,084             |
| 23  | Federal .....  | 3,076   | 3,000   | 3,160   | 3,236   | 3,118              | 3,140   | 4,268   | 4,032   | 4,036   | 3,863              |
| 24  | Provincial .....   | 5,120   | 4,928   | 5,436   | 5,468   | 5,238              | 5,824   | 6,420   | 6,372   | 6,668   | 6,321              |
| 25  | Local .....  | 308     | 304     | 324     | 332     | 317                | 340     | 348     | 348     | 380     | 354                |
| 26  | Hospitals .....  | 32      | 32      | 32      | 32      | 32                 | 32      | 36      | 36      | 36      | 35                 |
| 27  | Canada Pension Plan .....  | 840     | 868     | 908     | 956     | 893                | 984     | 1,036   | 1,056   | 1,120   | 1,049              |
| 28  | Quebec Pension Plan .....  | 328     | 376     | 340     | 396     | 360                | 404     | 444     | 472     | 504     | 456                |
| 29  | Current transfers from other levels of government.....           | 26,844  | 24,360  | 23,596  | 26,312  | 25,278             | 25,592  | 26,536  | 27,260  | 27,408  | 26,699             |
|   | Provinces:   |         |         |         |         |                    |         |         |         |         |                    |
| 30  | From Canada .....  | 9,800   | 9,448   | 8,832   | 10,380  | 9,615              | 10,496  | 10,308  | 10,764  | 10,540  | 10,527             |
| 31  | From local governments .....                                     | 48      | 48      | 44      | 60      | 50                 | 48      | 52      | 44      | 24      | 42                 |
|   | Local governments:   |         |         |         |         |                    |         |         |         |         |                    |
| 32  | From Canada .....  | 224     | 400     | 336     | 448     | 352                | 372     | 292     | 360     | 368     | 348                |
| 33  | From provinces .....   | 9,640   | 8,652   | 8,204   | 9,048   | 8,886              | 8,268   | 9,356   | 9,180   | 9,620   | 9,106              |
|   | Hospitals:   |         |         |         |         |                    |         |         |         |         |                    |
| 34  | From provinces .....   | 7,112   | 5,792   | 6,160   | 6,356   | 6,355              | 6,388   | 6,508   | 6,892   | 6,836   | 6,656              |
| 35  | From local governments .....                                     | 20      | 20      | 20      | 20      | 20                 | 20      | 20      | 20      | 20      | 20                 |
| 36  | Total revenue .....  | 104,264 | 100,876 | 101,932 | 104,980 | 103,013            | 106,012 | 111,160 | 113,128 | 117,300 | 111,900            |
| 37  | Federal .....  | 36,804  | 34,756  | 35,436  | 35,640  | 35,659             | 35,264  | 36,592  | 37,860  | 39,928  | 37,411             |
| 38  | Provincial .....   | 38,392  | 38,936  | 39,488  | 41,128  | 39,486             | 42,224  | 44,660  | 44,976  | 46,252  | 44,528             |
| 39  | Local .....  | 18,356  | 17,568  | 17,088  | 18,068  | 17,770             | 18,140  | 19,168  | 19,084  | 19,576  | 18,992             |
| 40  | Hospitals .....  | 7,188   | 5,868   | 6,236   | 6,436   | 6,432              | 6,464   | 6,592   | 6,976   | 6,920   | 6,738              |
| 41  | Canada Pension Plan .....  | 2,644   | 2,688   | 2,800   | 2,756   | 2,722              | 2,852   | 3,056   | 3,096   | 3,280   | 3,071              |
| 42  | Quebec Pension Plan .....  | 880     | 1,060   | 884     | 952     | 944                | 1,068   | 1,092   | 1,136   | 1,344   | 1,160              |
|   | Current expenditure:   |         |         |         |         |                    |         |         |         |         |                    |
| 43  | Current expenditure on goods and services(3) .....               | 41,424  | 43,348  | 44,112  | 44,708  | 43,398             | 45,868  | 46,968  | 47,880  | 49,252  | 47,492             |
| 44  | Federal .....  | 10,744  | 11,092  | 11,332  | 11,384  | 11,138             | 11,764  | 11,772  | 12,004  | 12,364  | 11,976             |
| 45  | Defence .....  | 3,652   | 3,364   | 3,860   | 3,896   | 3,693              | 3,952   | 4,012   | 4,100   | 4,256   | 4,080              |
| 46  | Provincial .....   | 11,712  | 12,468  | 12,608  | 12,860  | 12,412             | 13,320  | 13,584  | 13,600  | 14,056  | 13,640             |
| 47  | Local .....  | 13,540  | 14,104  | 14,408  | 14,540  | 14,148             | 14,824  | 15,444  | 15,916  | 16,256  | 15,610             |
| 48  | Hospitals .....  | 5,376   | 5,616   | 5,696   | 5,856   | 5,636              | 5,900   | 6,120   | 6,268   | 6,492   | 6,195              |
| 49  | Canada Pension Plan .....  | 36      | 44      | 44      | 44      | 42                 | 44      | 20      | 60      | 52      | 44                 |
| 50  | Quebec Pension Plan .....  | 16      | 24      | 24      | 24      | 22                 | 16      | 28      | 32      | 32      | 27                 |

See footnote(s) at end of table.

TABLEAU 16. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - suite

Désaisonnalisés au taux annuel

| 1979                                      |         |         |         |               | 1980    |         |         |         |               | Cansim 001016  | No |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |    |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |  |    |
|   |         |         |         |               |         |         |         |         |               |  |    |
| <b>Recettes:</b>                          |         |         |         |               |         |         |         |         |               |  |    |
| 36,184                                    | 34,272  | 35,680  | 38,412  | 36,137        | 39,540  | 40,840  | 41,820  | 43,952  | 41,538        | Impôts directs, particuliers .....   | 1  |
| 19,708                                    | 18,676  | 19,408  | 21,444  | 19,809        | 22,020  | 22,336  | 23,048  | 24,576  | 22,995        | Fédéraux .....   | 2  |
| 13,456                                    | 12,512  | 13,080  | 13,916  | 13,241        | 14,216  | 15,048  | 15,156  | 15,588  | 15,002        | Provinciaux .....  | 3  |
| -   | -       | -       | -       | -             | -       | -       | -       | -       | -             | Locaux .....   | 4  |
| 2,260                                     | 2,344   | 2,392   | 2,276   | 2,318         | 2,432   | 2,568   | 2,660   | 2,756   | 2,604         | Régime de pensions du Canada .....   | 5  |
| 760                                       | 740     | 800     | 776     | 769           | 872     | 888     | 956     | 1,032   | 937           | Régime de rentes du Québec .....   | 6  |
| 9,544                                     | 10,024  | 10,328  | 11,588  | 10,371        | 11,688  | 10,872  | 11,052  | 12,368  | 11,495        | Impôts directs, corporations et entreprises commerciales publiques .....         | 7  |
| 6,624                                     | 6,960   | 7,128   | 7,952   | 7,166         | 8,132   | 7,588   | 7,660   | 8,488   | 7,967         | Fédéraux .....   | 8  |
| 6,552                                     | 6,012   | 7,048   | 7,256   | 6,717         | 8,440   | 8,276   | 8,316   | 8,628   | 8,415         | Impôts fédéraux perçus .....   | 9  |
| 2,920                                     | 3,064   | 3,200   | 3,636   | 3,205         | 3,556   | 3,284   | 3,392   | 3,880   | 3,528         | Provinciaux .....  | 10 |
| 2,864                                     | 2,504   | 2,384   | 2,792   | 2,636         | 2,964   | 3,324   | 2,860   | 3,128   | 3,069         | Impôts provinciaux perçus .....  | 11 |
| 820                                       | 672     | 928     | 596     | 754           | 1,308   | 1,004   | 868     | 800     | 995           | Impôts directs frappant les non-résidents, fédéraux(1) .....                     | 12 |
| 31,704                                    | 31,920  | 33,040  | 33,724  | 32,597        | 34,768  | 35,972  | 36,440  | 37,816  | 36,249        | Impôts indirects .....   | 13 |
| 10,280                                    | 10,068  | 10,832  | 11,464  | 10,661        | 11,496  | 11,928  | 12,164  | 12,984  | 12,143        | Fédéraux .....   | 14 |
| 11,620                                    | 12,036  | 12,380  | 12,408  | 12,111        | 12,484  | 13,244  | 13,464  | 13,996  | 13,297        | Provinciaux .....  | 15 |
| 9,804                                     | 9,816   | 9,828   | 9,852   | 9,825         | 10,788  | 10,800  | 10,812  | 10,836  | 10,809        | Locaux(2) .....  | 16 |
| 2,176                                     | 2,008   | 2,120   | 2,148   | 2,113         | 2,200   | 2,248   | 2,236   | 2,308   | 2,248         | Autres transferts courants en provenance des particuliers .....                  | 17 |
| 20  | 20      | 20      | 20      | 20            | 20      | 20      | 20      | 20      | 20            | A l'administration fédérale .....  | 18 |
| 1,296                                     | 1,828   | 1,940   | 1,956   | 1,930         | 2,008   | 2,056   | 2,036   | 2,104   | 2,051         | Aux administrations provinciales .....   | 19 |
| 132                                       | 132     | 132     | 140     | 134           | 140     | 140     | 144     | 148     | 143           | Aux administrations locales .....  | 20 |
| 28  | 28      | 28      | 32      | 29            | 32      | 32      | 36      | 36      | 34            | Aux hôpitaux .....   | 21 |
| 19,560                                    | 14,224  | 14,480  | 14,940  | 14,001        | 15,612  | 16,160  | 16,436  | 17,552  | 16,440        | Revenus de placements .....  | 22 |
| 3,800                                     | 4,584   | 4,804   | 4,496   | 4,421         | 4,984   | 5,140   | 5,116   | 5,572   | 5,203         | Administration fédérale .....  | 23 |
| 6,476                                     | 7,468   | 7,368   | 8,068   | 7,345         | 8,188   | 8,572   | 8,660   | 9,196   | 8,654         | Administrations provinciales .....   | 24 |
| 356                                       | 364     | 388     | 396     | 376           | 384     | 396     | 420     | 428     | 407           | Administrations locales .....  | 25 |
| 36  | 36      | 40      | 40      | 38            | 40      | 40      | 44      | 44      | 42            | Hôpitaux .....   | 26 |
| 1,180                                     | 1,204   | 1,284   | 1,296   | 1,241         | 1,416   | 1,420   | 1,496   | 1,568   | 1,475         | Régime de pensions du Canada .....   | 27 |
| 512                                       | 568     | 596     | 644     | 580           | 600     | 592     | 700     | 744     | 659           | Régime de rentes du Québec .....   | 28 |
| 26,804                                    | 29,528  | 33,344  | 30,060  | 29,934        | 28,976  | 33,048  | 33,544  | 32,964  | 32,133        | Transferts courants provenant des autres niveaux d'administration publique ..... | 29 |
|   |         |         |         |               |         |         |         |         |               | Aux administrations provinciales, en provenance:                                 |    |
| 10,508                                    | 11,828  | 11,552  | 11,788  | 11,419        | 11,932  | 13,072  | 12,776  | 12,388  | 12,542        | De l'administration fédérale .....   | 30 |
| 56  | 64      | 52      | 24      | 49            | 56      | 80      | 64      | 36      | 59            | Des administrations locales .....  | 31 |
|   |         |         |         |               |         |         |         |         |               | Aux administrations locales, en provenance:                                      |    |
| 480                                       | 280     | 292     | 324     | 344           | 364     | 268     | 256     | 296     | 296           | De l'administration fédérale .....   | 32 |
| 9,100                                     | 10,112  | 14,100  | 10,508  | 10,955        | 9,912   | 11,596  | 12,284  | 12,108  | 11,475        | Des administrations provinciales .....   | 33 |
|   |         |         |         |               |         |         |         |         |               | Aux hôpitaux, en provenance:   |    |
| 6,640                                     | 7,224   | 7,328   | 7,396   | 7,147         | 6,692   | 8,012   | 8,144   | 8,116   | 7,741         | Des administrations provinciales .....   | 34 |
| 20  | 20      | 20      | 20      | 20            | 20      | 20      | 20      | 20      | 20            | Des administrations locales .....  | 35 |
| 119,592                                   | 122,648 | 129,920 | 131,468 | 125,907       | 134,092 | 140,144 | 142,396 | 147,760 | 141,098       | Recettes totales .....   | 36 |
| 41,252                                    | 40,980  | 43,120  | 45,972  | 42,831        | 47,960  | 48,016  | 48,876  | 52,440  | 49,323        | Administration fédérale .....  | 37 |
| 47,032                                    | 48,800  | 49,572  | 51,796  | 49,300        | 52,440  | 55,356  | 55,548  | 57,188  | 55,133        | Administrations provinciales .....   | 38 |
| 19,872                                    | 20,704  | 24,740  | 21,220  | 21,634        | 21,588  | 23,200  | 23,916  | 23,816  | 23,130        | Administrations locales .....  | 39 |
| 6,724                                     | 7,308   | 7,416   | 7,488   | 7,234         | 6,784   | 8,104   | 8,244   | 8,216   | 7,837         | Hôpitaux .....   | 40 |
| 3,440                                     | 3,548   | 3,676   | 3,572   | 3,559         | 3,848   | 3,988   | 4,156   | 4,324   | 4,079         | Régime de pensions du Canada .....   | 41 |
| 1,272                                     | 1,308   | 1,396   | 1,420   | 1,349         | 1,472   | 1,480   | 1,656   | 1,776   | 1,596         | Régime de rentes du Québec .....   | 42 |
|   |         |         |         |               |         |         |         |         |               | Dépenses courantes:  |    |
| 49,780                                    | 50,476  | 51,996  | 52,608  | 51,215        | 54,232  | 56,524  | 58,496  | 60,304  | 57,389        | Dépenses courantes en biens et services(3) .....                                 | 43 |
| 12,752                                    | 12,524  | 12,572  | 12,460  | 12,577        | 12,980  | 13,344  | 13,896  | 14,268  | 13,622        | Administration fédérale .....  | 44 |
| 4,244                                     | 4,320   | 4,180   | 4,236   | 4,245         | 4,596   | 4,880   | 5,100   | 5,168   | 4,936         | Défense .....  | 45 |
| 13,992                                    | 14,312  | 15,020  | 15,028  | 14,588        | 16,000  | 16,296  | 16,852  | 17,316  | 16,616        | Administrations provinciales .....   | 46 |
| 16,404                                    | 16,872  | 17,408  | 17,856  | 17,135        | 17,684  | 18,828  | 19,524  | 20,156  | 19,048        | Administrations locales .....  | 47 |
| 5,554                                     | 6,720   | 6,940   | 7,140   | 6,841         | 7,496   | 7,952   | 8,136   | 8,480   | 8,016         | Hôpitaux .....   | 48 |
| 56  | 16      | 28      | 100     | 50            | 40      | 76      | 60      | 56      | 58            | Régime de pensions du Canada .....   | 49 |
| 12  | 32      | 28      | 24      | 24            | 32      | 28      | 28      | 28      | 29            | Régime de rentes du Québec .....   | 50 |

Voir note(s) à la fin du tableau.

**TABLE 16. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government,  
by Quarters - Continued**

Seasonally Adjusted at Annual Rates

| No.                                       | No. 001016  | 1977    |         |         |         |                    | 1978     |          |         |         |                    |
|---|---|---------|---------|---------|---------|--------------------|----------|----------|---------|---------|--------------------|
|   |   | I       | II      | III     | IV      | Year<br>-<br>Année | I        | II       | III     | IV      | Year<br>-<br>Année |
| millions of dollars - millions de dollars |   |         |         |         |         |                    |          |          |         |         |                    |
|   | <b>Current expenditure - Concluded:</b>                 |         |         |         |         |                    |          |          |         |         |                    |
| 51  | Transfer payments to persons .....                      | 21,404  | 21,608  | 22,512  | 23,204  | 22,182             | 23,840   | 24,708   | 25,308  | 25,608  | 24,866             |
| 52  | Federal .....   | 12,592  | 12,744  | 13,264  | 13,756  | 13,089             | 14,188   | 14,688   | 14,820  | 14,892  | 14,647             |
| 53  | Provincial .....  | 7,288   | 7,284   | 7,596   | 7,708   | 7,469              | 7,800    | 8,024    | 8,452   | 8,632   | 8,227              |
| 54  | Local .....   | 268     | 260     | 268     | 276     | 268                | 260      | 304      | 304     | 296     | 291                |
| 55  | Canada Pension Plan .....                               | 932     | 984     | 1,012   | 1,060   | 997                | 1,172    | 1,232    | 1,268   | 1,312   | 1,246              |
| 56  | Quebec Pension Plan .....                               | 324     | 336     | 372     | 404     | 359                | 420      | 460      | 464     | 476     | 455                |
| 57  | Subsidies .....   | 3,176   | 3,512   | 3,348   | 3,248   | 3,321              | 3,504    | 3,448    | 3,192   | 3,108   | 3,313              |
| 58  | Federal .....   | 2,064   | 2,424   | 2,272   | 2,128   | 2,222              | 2,436    | 2,472    | 2,216   | 2,080   | 2,301              |
| 59  | Provincial .....  | 1,112   | 1,088   | 1,076   | 1,120   | 1,099              | 1,068    | 976      | 976     | 1,028   | 1,012              |
| 60  | Capital assistance .....                                | 648     | 640     | 616     | 744     | 662                | 672      | 752      | 764     | 764     | 738                |
| 61  | Federal .....   | 448     | 508     | 452     | 580     | 497                | 512      | 580      | 584     | 548     | 556                |
| 62  | Provincial .....  | 200     | 132     | 164     | 164     | 165                | 160      | 172      | 180     | 216     | 182                |
| 63  | Current transfers to non-residents .....                | 644     | 668     | 560     | 680     | 638                | 1,840    | 576      | 812     | 824     | 1,013              |
| 64  | Federal .....   | 636     | 660     | 552     | 672     | 630                | 1,832    | 564      | 800     | 816     | 1,003              |
| 65  | Canada Pension Plan .....                               | 8       | 8       | 8       | 8       | 8                  | 8        | 12       | 12      | 8       | 10                 |
| 66  | Interest on the public debt .....                       | 8,832   | 8,772   | 9,664   | 9,844   | 9,278              | 11,132   | 10,700   | 10,992  | 12,012  | 11,209             |
| 67  | Federal .....   | 4,708   | 4,832   | 5,372   | 5,492   | 5,101              | 6,168    | 6,276    | 6,232   | 6,964   | 6,410              |
| 68  | Provincial .....  | 2,652   | 2,544   | 2,780   | 2,784   | 2,690              | 3,344    | 2,792    | 3,224   | 3,168   | 3,132              |
| 69  | Local .....   | 1,392   | 1,324   | 1,436   | 1,492   | 1,411              | 1,540    | 1,556    | 1,460   | 1,792   | 1,587              |
| 70  | Hospitals .....   | 80      | 72      | 76      | 76      | 76                 | 80       | 76       | 76      | 88      | 80                 |
| 71  | Current transfers to other levels of government.        | 26,844  | 24,360  | 23,596  | 26,312  | 25,278             | 25,592   | 26,536   | 27,260  | 27,408  | 26,639             |
| 72  | Canada:   |         |         |         |         |                    |          |          |         |         |                    |
| 72  | To provinces .....                                      | 9,800   | 9,448   | 8,832   | 10,380  | 9,615              | 10,496   | 10,308   | 10,764  | 10,540  | 10,527             |
| 73  | To local governments .....                              | 224     | 400     | 336     | 448     | 352                | 372      | 292      | 360     | 368     | 348                |
| 74  | Provinces:  |         |         |         |         |                    |          |          |         |         |                    |
| 74  | To local governments .....                              | 9,640   | 8,652   | 8,204   | 9,048   | 8,886              | 8,268    | 9,356    | 9,180   | 9,620   | 9,106              |
| 75  | To hospitals .....                                      | 7,112   | 5,792   | 6,160   | 6,356   | 6,355              | 6,388    | 6,508    | 6,892   | 6,836   | 6,656              |
| 76  | Local governments:                                      |         |         |         |         |                    |          |          |         |         |                    |
| 76  | To provinces .....                                      | 48      | 48      | 44      | 60      | 50                 | 48       | 52       | 44      | 24      | 42                 |
| 77  | To hospitals .....                                      | 20      | 20      | 20      | 20      | 20                 | 20       | 20       | 20      | 20      | 20                 |
| 78  | Total current expenditure(3) .....                      | 102,972 | 102,908 | 104,408 | 108,740 | 104,757            | 112,448  | 113,688  | 116,208 | 118,976 | 115,330            |
| 79  | Federal .....   | 41,216  | 42,108  | 42,412  | 44,840  | 42,644             | 47,768   | 46,952   | 47,780  | 48,572  | 47,768             |
| 80  | Provincial .....  | 39,716  | 37,960  | 38,588  | 40,040  | 39,076             | 40,348   | 41,412   | 42,504  | 43,556  | 41,955             |
| 81  | Local .....   | 15,268  | 15,756  | 16,176  | 16,388  | 15,897             | 16,692   | 17,376   | 17,744  | 18,388  | 17,550             |
| 82  | Hospitals .....   | 5,456   | 5,688   | 5,772   | 5,932   | 5,712              | 5,980    | 6,196    | 6,344   | 6,580   | 6,275              |
| 83  | Canada Pension Plan .....                               | 976     | 1,036   | 1,064   | 1,112   | 1,047              | 1,224    | 1,264    | 1,340   | 1,372   | 1,300              |
| 84  | Quebec Pension Plan .....                               | 340     | 360     | 396     | 428     | 381                | 436      | 488      | 496     | 508     | 482                |
| 85  | Saving (total revenue less total current expenditure).  | 1,292   | - 2,032 | - 2,476 | - 3,760 | - 1,744            | - 6,436  | - 2,528  | - 3,080 | - 1,676 | - 3,430            |
| 86  | Federal .....   | - 4,412 | - 7,352 | - 6,976 | - 9,200 | - 6,985            | - 12,504 | - 10,360 | - 9,920 | - 8,644 | - 10,357           |
| 87  | Provincial .....  | - 1,324 | 976     | 900     | 1,088   | 410                | 1,876    | 3,248    | 2,472   | 2,696   | 2,573              |
| 88  | Local .....   | 3,088   | 1,812   | 912     | 1,680   | 1,873              | 1,448    | 1,792    | 1,340   | 1,188   | 1,442              |
| 89  | Hospitals .....   | 1,732   | 180     | 464     | 504     | 720                | 484      | 396      | 632     | 340     | 463                |
| 90  | Canada Pension Plan .....                               | 1,668   | 1,652   | 1,736   | 1,644   | 1,675              | 1,628    | 1,792    | 1,756   | 1,908   | 1,771              |
| 91  | Quebec Pension Plan .....                               | 540     | 700     | 488     | 524     | 563                | 632      | 604      | 640     | 836     | 678                |
|   | <b>Surplus or deficit on a national accounts basis:</b> |         |         |         |         |                    |          |          |         |         |                    |
|   | Saving as above:  |         |         |         |         |                    |          |          |         |         |                    |
| 92  | Add: Capital consumption allowances .....               | 3,032   | 3,116   | 3,204   | 3,292   | 3,161              | 3,368    | 3,464    | 3,576   | 3,696   | 3,526              |
| 93  | Federal .....   | 536     | 548     | 560     | 576     | 555                | 584      | 600      | 616     | 632     | 608                |
| 94  | Provincial .....  | 1,068   | 1,100   | 1,128   | 1,164   | 1,115              | 1,200    | 1,236    | 1,280   | 1,324   | 1,260              |
| 95  | Local .....   | 1,212   | 1,248   | 1,288   | 1,320   | 1,267              | 1,348    | 1,388    | 1,428   | 1,480   | 1,411              |
| 96  | Hospitals .....   | 216     | 220     | 228     | 232     | 224                | 236      | 240      | 252     | 260     | 247                |

See footnote(s) at end of table.

**TABLEAU 16. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - suite**

Désaisonnalisés au taux annuel

| 1979                                      |         |         |         |                 | 1980    |          |          |         |                 | Cansim 001016   |    | No |
|---|---------|---------|---------|-----------------|---------|----------|----------|---------|-----------------|---|----|----|
| I   | II      | III     | IV      | Year<br>- Année | I       | II       | III      | IV      | Year<br>- Année |   |    | No |
| millions of dollars - millions de dollars |         |         |         |                 |         |          |          |         |                 |   |    |    |
| 25,384                                    | 26,032  | 26,468  | 26,692  | 26,144          | 27,912  | 28,796   | 31,544   | 31,944  | 30,049          | <b>Dépenses courantes - fin:</b>                                  |    | 51 |
| 14,448                                    | 14,616  | 14,676  | 14,860  | 14,650          | 15,564  | 15,948   | 16,868   | 17,852  | 16,558          | Transferts aux particuliers, en provenance.                       |    |    |
| 8,632                                     | 8,988   | 9,340   | 9,356   | 9,079           | 9,508   | 9,932    | 11,704   | 11,108  | 10,563          | De l'administration fédérale .....                                | 52 |    |
| 312                                       | 336     | 324     | 332     | 326             | 344     | 368      | 364      | 368     | 361             | Des administrations provinciales .....                            | 53 |    |
| 1,464                                     | 1,536   | 1,564   | 1,576   | 1,535           | 1,832   | 1,888    | 1,932    | 1,960   | 1,903           | Des administrations locales .....                                 | 54 |    |
| 528                                       | 556     | 564     | 568     | 554             | 664     | 660      | 676      | 656     | 664             | Régime de pensions du Canada .....                                | 55 |    |
| 3,284                                     | 4,236   | 4,596   | 5,352   | 4,367           | 5,896   | 7,220    | 7,140    | 6,856   | 6,778           | Régime de rentes du Québec .....                                  | 56 |    |
| 2,360                                     | 2,940   | 3,440   | 4,144   | 3,221           | 4,764   | 6,056    | 5,812    | 5,472   | 5,526           | Subventions .....   | 57 |    |
| 924                                       | 1,296   | 1,156   | 1,208   | 1,146           | 1,132   | 1,164    | 1,328    | 1,384   | 1,252           | Fédérales .....   | 58 |    |
| 784                                       | 576     | 948     | 900     | 802             | 1,172   | 716      | 1,056    | 980     | 981             | Provinciales .....  | 59 |    |
| 532                                       | 348     | 696     | 644     | 555             | 924     | 448      | 780      | 720     | 718             | Subventions d'équipement .....                                    | 60 |    |
| 252                                       | 228     | 252     | 256     | 247             | 248     | 268      | 276      | 260     | 263             | Fédérales .....   | 61 |    |
| 732                                       | 524     | 884     | 928     | 767             | 888     | 744      | 964      | 668     | 816             | Provinciales .....  | 62 |    |
| 724                                       | 512     | 872     | 916     | 756             | 876     | 732      | 952      | 652     | 803             | Transferts courants aux non-résidents .....                       | 63 |    |
| 8   | 12      | 12      | 12      | 11              | 12      | 12       | 12       | 16      | 13              | Fédérales .....   | 64 |    |
| 12,932                                    | 12,976  | 13,708  | 14,228  | 13,461          | 14,496  | 15,400   | 16,000   | 16,248  | 15,536          | Régime de pensions du Canada .....                                | 65 |    |
| 7,744                                     | 7,720   | 8,300   | 8,556   | 8,080           | 8,728   | 9,528    | 9,924    | 10,196  | 9,594           | Service de la dette publique .....                                | 66 |    |
| 3,536                                     | 3,544   | 3,512   | 3,692   | 3,571           | 3,980   | 4,044    | 4,096    | 3,904   | 4,006           | Administration fédérale .....                                     | 67 |    |
| 1,676                                     | 1,632   | 1,804   | 1,892   | 1,726           | 1,708   | 1,744    | 1,884    | 2,052   | 1,847           | Administrations provinciales .....                                | 68 |    |
| 76  | 80      | 92      | 88      | 84              | 80      | 84       | 96       | 96      | 89              | Administrations locales .....                                     | 69 |    |
| 26,304                                    | 29,528  | 33,344  | 30,060  | 29,934          | 28,976  | 33,048   | 33,544   | 32,964  | 32,133          | Hôpitaux .....  | 70 |    |
| 10,508                                    | 11,828  | 11,552  | 11,788  | 11,419          | 11,932  | 13,072   | 12,776   | 12,388  | 12,542          | Transferts courants aux autres niveaux d'administration publique. | 71 | 71 |
| 480                                       | 280     | 292     | 324     | 344             | 364     | 268      | 256      | 296     | 296             | De l'administration fédérale:                                     |    |    |
| 9,100                                     | 10,112  | 14,100  | 10,508  | 10,955          | 9,912   | 11,596   | 12,284   | 12,108  | 11,475          | Aux administrations provinciales .....                            | 72 |    |
| 6,640                                     | 7,224   | 7,328   | 7,396   | 7,147           | 6,692   | 8,012    | 8,144    | 8,116   | 7,741           | Aux administrations locales .....                                 | 73 |    |
| 56  | 64      | 52      | 24      | 49              | 56      | 80       | 64       | 36      | 59              | Aux hôpitaux .....  | 74 |    |
| 20  | 20      | 20      | 20      | 20              | 20      | 20       | 20       | 20      | 20              | Des administrations provinciales:                                 |    |    |
| 119,700                                   | 124,348 | 131,944 | 130,768 | 126,690         | 133,572 | 142,448  | 148,744  | 149,964 | 143,682         | Aux administrations locales .....                                 | 75 |    |
| 49,548                                    | 50,768  | 52,400  | 53,692  | 51,602          | 56,132  | 59,396   | 61,264   | 61,844  | 59,659          | Total des dépenses courantes(3) .....                             | 76 |    |
| 43,076                                    | 45,704  | 50,708  | 47,444  | 46,733          | 47,472  | 51,312   | 54,684   | 54,196  | 51,916          | Administration fédérale .....                                     | 77 |    |
| 18,368                                    | 18,924  | 19,608  | 20,124  | 19,256          | 19,812  | 21,040   | 21,856   | 22,632  | 21,335          | Administrations provinciales .....                                | 78 |    |
| 6,640                                     | 6,800   | 7,032   | 7,228   | 6,925           | 7,576   | 8,036    | 8,232    | 8,576   | 8,105           | Administrations locales .....                                     | 79 |    |
| 1,528                                     | 1,564   | 1,604   | 1,688   | 1,596           | 1,884   | 1,976    | 2,004    | 2,032   | 1,974           | Hôpitaux .....  | 80 |    |
| 540                                       | 588     | 592     | 592     | 578             | 696     | 688      | 704      | 684     | 693             | Régime de pensions du Canada .....                                | 81 |    |
| - 108                                     | - 1,700 | - 2,024 | 700     | - 783           | 520     | - 2,304  | - 6,348  | - 2,204 | - 2,584         | Régime de rentes du Québec .....                                  | 82 |    |
| - 8,296                                   | - 9,788 | - 9,280 | - 7,720 | - 8,771         | - 8,172 | - 11,380 | - 12,388 | - 9,404 | - 10,336        | Épargne (recettes totales moins total des dépenses courantes).    | 83 |    |
| 3,956                                     | 3,096   | - 1,136 | 4,352   | 2,567           | 4,968   | 4,044    | 864      | 2,992   | 3,217           | Administration fédérale .....                                     | 84 |    |
| 1,504                                     | 1,780   | 5,132   | 1,096   | 2,378           | 1,776   | 2,160    | 2,060    | 1,184   | 1,795           | Administrations provinciales .....                                | 85 |    |
| 84  | 508     | 384     | 260     | 309             | - 792   | 68       | 12       | - 360   | - 268           | Administrations locales .....                                     | 86 |    |
| 1,912                                     | 1,984   | 2,072   | 1,884   | 1,963           | 1,964   | 2,012    | 2,152    | 2,292   | 2,105           | Hôpitaux .....  | 87 |    |
| 732                                       | 720     | 804     | 828     | 771             | 776     | 792      | 952      | 1,092   | 903             | Régime de pensions du Canada .....                                | 88 |    |
|   |         |         |         |                 |         |          |          |         |                 | Régime de rentes du Québec .....                                  | 89 |    |
|   |         |         |         |                 |         |          |          |         |                 | Excédent ou déficit sur la base des comptes nationaux:            |    |    |
|   |         |         |         |                 |         |          |          |         |                 | Épargne (établissement ci-dessus):                                |    |    |
| 3,832                                     | 3,972   | 4,112   | 4,252   | 4,042           | 4,400   | 4,540    | 4,684    | 4,828   | 4,613           | Plus: Provisions pour consommation de capital.                    |    | 92 |
| 656                                       | 676     | 696     | 720     | 687             | 744     | 764      | 788      | 808     | 776             | Administration fédérale .....                                     |    | 93 |
| 1,376                                     | 1,428   | 1,484   | 1,536   | 1,456           | 1,588   | 1,644    | 1,700    | 1,752   | 1,671           | Administrations provinciales .....                                |    | 94 |
| 1,532                                     | 1,592   | 1,648   | 1,704   | 1,619           | 1,764   | 1,820    | 1,876    | 1,936   | 1,849           | Administrations locales .....                                     |    | 95 |
| 268                                       | 276     | 284     | 292     | 280             | 304     | 312      | 320      | 332     | 317             | Hôpitaux .....  |    | 96 |

Voir note(s) à la fin du tableau.

**TABLE 16. Government Revenue, Expenditure and Surplus or Deficit, by Level of Government, by Quarters - Concluded**

Seasonnally Adjusted at Annual Rate

| No.                                       | No. 001016  | 1977    |         |         |         |                 | 1978     |          |          |         |                 |
|---|---|---------|---------|---------|---------|-----------------|----------|----------|----------|---------|-----------------|
|   |   | I       | II      | III     | IV      | Year<br>- Année | I        | II       | III      | IV      | Year<br>- Année |
| millions of dollars - millions de dollars |   |         |         |         |         |                 |          |          |          |         |                 |
|   | <b>Surplus or deficit on a national accounts basis - Concluded:</b> |         |         |         |         |                 |          |          |          |         |                 |
| 97  | Deduct: Gross capital formation .....                               | 6,420   | 6,808   | 6,980   | 7,124   | 6,833           | 7,036    | 7,264    | 7,172    | 7,320   | 7,198           |
| 98  | Federal .....   | 1,148   | 1,144   | 1,168   | 1,192   | 1,163           | 1,172    | 1,240    | 1,196    | 1,216   | 1,206           |
| 99  | Provincial .....  | 2,176   | 2,380   | 2,456   | 2,524   | 2,384           | 2,576    | 2,672    | 2,660    | 2,704   | 2,653           |
| 100                                       | Local .....   | 2,764   | 2,940   | 3,008   | 3,048   | 2,940           | 2,880    | 2,940    | 2,924    | 2,992   | 2,934           |
| 101                                       | Hospitals .....   | 332     | 344     | 348     | 360     | 346             | 408      | 412      | 392      | 408     | 405             |
| 102                                       | Equals: Surplus (+) or deficit (-) .....                            | - 2,096 | - 5,724 | - 6,252 | - 7,592 | - 5,416         | - 10,104 | - 6,328  | - 6,676  | - 5,300 | - 7,102         |
| 103                                       | Federal .....   | - 5,024 | - 7,948 | - 7,584 | - 9,816 | - 7,593         | - 13,092 | - 11,000 | - 10,500 | - 9,228 | - 10,955        |
| 104                                       | Provincial .....  | - 2,432 | - 304   | - 428   | - 272   | - 859           | 500      | 1,812    | 1,092    | 1,316   | 1,180           |
| 105                                       | Local .....   | 1,536   | 120     | - 808   | - 48    | 200             | - 84     | 240      | - 156    | - 324   | - 81            |
| 106                                       | Hospitals .....   | 1,616   | 56      | 344     | 376     | 598             | 312      | 224      | 492      | 192     | 305             |
| 107                                       | Canada Pension Plan .....   | 1,668   | 1,652   | 1,736   | 1,644   | 1,675           | 1,628    | 1,792    | 1,756    | 1,908   | 1,771           |
| 108                                       | Quebec Pension Plan .....   | 540     | 700     | 488     | 524     | 563             | 632      | 604      | 640      | 836     | 678             |

(1) See footnote 1, Table 6.

(2) The quarterly figures of real property taxes unadjusted and seasonally adjusted are obtained by dividing annual totals by four since real property taxes accrue uniformly throughout the taxation year. Because in recent years, changes in real property tax rates have been generally upward, this treatment gives rise to a fictitious seasonal between the fourth and first quarters in the seasonally adjusted taxes series.

(3) Includes capital consumption allowances as shown in line 92.

**TABLE 17. Transactions of Residents with Non-residents in the National Income and Expenditure Accounts, by Quarters**

Seasonally Adjusted at Annual Rates

| No.   | No. 001018   | 1973     |          |          |          |               | 1974     |          |          |          |               |
|---|--|----------|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|
|   |  | I        | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |
| millions of dollars - millions de dollars                             |  |          |          |          |          |               |          |          |          |          |               |
| 1   | Exports of goods and services .....  | 29,164   | 29,720   | 30,412   | 33,576   | 30,718        | 36,448   | 37,784   | 40,656   | 41,080   | 38,992        |
| 2   | Merchandise .....  | 24,084   | 24,556   | 25,180   | 28,024   | 25,461        | 30,488   | 31,400   | 34,088   | 34,388   | 32,591        |
| 3   | Non-merchandise .....  | 5,080    | 5,164    | 5,232    | 5,552    | 5,257         | 5,960    | 6,384    | 6,568    | 6,692    | 6,401         |
| 4   | Deduct: Imports of goods and services .....  | - 29,004 | - 29,916 | - 31,028 | - 33,868 | - 30,954      | - 36,764 | - 39,180 | - 43,212 | - 44,880 | - 41,009      |
| 5   | Merchandise .....  | - 21,188 | - 21,960 | - 22,644 | - 25,112 | - 22,726      | - 27,372 | - 29,252 | - 33,008 | - 33,976 | - 30,902      |
| 6   | Non-merchandise .....  | - 7,816  | - 7,956  | - 8,384  | - 8,756  | - 8,228       | - 9,392  | - 9,928  | - 10,204 | - 10,904 | - 10,107      |
| 7   | Add: Net current transfers abroad .....  | 44       | - 36     | - 16     | - 16     | - 6           | - 28     | 60       | 20       | 20       | 18            |
| 8   | Current transfers to abroad(-)(1) .....  | - 516    | - 504    | - 584    | - 568    | - 543         | - 604    | - 580    | - 672    | - 708    | - 641         |
| 9   | Current transfers from abroad(+) (2) .....   | 560      | 468      | 568      | 552      | 537           | 576      | 640      | 692      | 728      | 659           |
| 10  | Equals: Saving(3) .....  | 204      | - 232    | - 632    | - 308    | - 242         | - 344    | - 1,336  | - 2,536  | - 3,780  | - 1,999       |
| Reconciliation with the "Canadian Balance of International Payments": |  |          |          |          |          |               |          |          |          |          |               |
| 11  | Saving as above .....  | 204      | - 232    | - 632    | - 308    | - 242         | - 344    | - 1,336  | - 2,536  | - 3,780  | - 1,999       |
| 12  | Add: Net inheritances and migrants' funds .....  | 244      | 272      | 392      | 492      | 350           | 424      | 576      | 656      | 500      | 530           |
| 13  | Equals: Surplus(+) or deficit(-) on current account as per "Canadian Balance of International Payments". | 448      | 40       | - 240    | 184      | 108           | 80       | - 700    | - 1,880  | - 3,280  | - 1,400       |

See footnote(s) at end of table.

TABLEAU 16. Recettes, dépenses, excédent ou déficit des administrations publiques, par niveau d'administration, par trimestre - fin

Désaisonnalisés au taux annuel

| 1979                                      |          |         |         |               | 1980    |          |          |         |               | Cansim 001016  | No  |  |
|---|----------|---------|---------|---------------|---------|----------|----------|---------|---------------|--|-----|--|
| I   | II       | III     | IV      | Year<br>Année | I       | II       | III      | IV      | Year<br>Année |  |     |  |
| millions of dollars - millions de dollars |          |         |         |               |         |          |          |         |               |  |     |  |
| 7,568                                     | 7,736    | 7,924   | 7,968   | 7,799         | 8,224   | 8,444    | 8,596    | 8,744   | 8,502         | Exédeant ou déficit sur la base des comptes nationaux - fin: | 97  |  |
| 1,056                                     | 1,068    | 1,036   | 1,028   | 1,047         | 1,080   | 1,144    | 1,192    | 1,236   | 1,163         | Moins: Formation brute de capital .....                      | 97  |  |
| 2,940                                     | 3,004    | 3,112   | 3,152   | 3,052         | 3,236   | 3,288    | 3,320    | 3,352   | 3,299         | Administration fédérale .....                                | 98  |  |
| 3,144                                     | 3,212    | 3,300   | 3,316   | 3,243         | 3,416   | 3,488    | 3,540    | 3,592   | 3,509         | Administrations provinciales .....                           | 99  |  |
| 428                                       | 452      | 476     | 472     | 457           | 492     | 524      | 544      | 564     | 531           | Administrations locales .....                                | 100 |  |
| - 3,844                                   | - 5,464  | - 5,836 | - 3,016 | - 4,540       | - 3,304 | - 6,208  | - 10,260 | - 6,120 | - 6,473       | Hôpitaux .....   | 101 |  |
| - 8,696                                   | - 10,180 | - 9,620 | - 8,028 | - 9,131       | - 8,508 | - 11,760 | - 12,792 | - 9,832 | - 10,723      | Égale: Excédent (+) ou déficit (-) .....                     | 102 |  |
| 2,392                                     | 1,520    | - 2,764 | 2,736   | 971           | 3,320   | 2,400    | - 756    | 1,392   | 1,589         | Administration fédérale .....                                | 103 |  |
| - 108                                     | 160      | 3,480   | - 516   | 754           | 124     | 492      | 396      | - 472   | 135           | Administrations provinciales .....                           | 104 |  |
| - 76                                      | 332      | 192     | 80      | 132           | - 980   | - 144    | - 212    | - 592   | - 482         | Administrations locales .....                                | 105 |  |
| 1,912                                     | 1,984    | 2,072   | 1,884   | 1,963         | 1,964   | 2,012    | 2,152    | 2,292   | 2,105         | Hôpitaux .....   | 106 |  |
| 732                                       | 720      | 804     | 828     | 771           | 776     | 792      | 952      | 1,092   | 903           | Régime de pensions du Canada .....                           | 107 |  |
|   |          |         |         |               |         |          |          |         |               | Régime de rentes du Québec .....                             | 108 |  |

(1) Voir note 1, tableau 6.

(2) Les estimations trimestrielles des impôts fonciers, à la fois non désaisonnalisées et désaisonnalisées, sont obtenues en divisant les chiffres annuels par quatre, étant donné que ces impôts s'accumulent de façon uniforme tout au long de l'année d'imposition. Toutefois, comme les révisions ont en général relevé le niveau des impôts immobiliers au cours des dernières années, il en est résulté une saisonnalité fictive entre le quatrième et le premier trimestre dans les séries désaisonnalisées.

(3) Comprendent les provisions pour consommation de capital figurant à la ligne 92.

TABLEAU 17. Opérations entre les résidents et les non-résidents d'après les comptes nationaux des revenus et des dépenses, par trimestre

Désaisonnalisées au taux annuel

| 1975                                      |          |          |          |               | 1976     |          |          |          |               | Cansim 001018  | No |  |
|---|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|--|----|--|
| I   | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |  |    |  |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |  |    |  |
| 39,040                                    | 40,028   | 40,256   | 42,484   | 40,452        | 43,084   | 45,420   | 46,924   | 46,976   | 45,601        | Exportations de biens et services .....  | 1  |  |
| 32,232                                    | 33,160   | 33,292   | 35,360   | 33,511        | 35,616   | 37,988   | 39,080   | 39,296   | 37,995        | Marchandises .....   | 2  |  |
| 6,808                                     | 6,868    | 6,964    | 7,124    | 6,941         | 7,468    | 7,432    | 7,844    | 7,680    | 7,606         | Invisibles .....   | 3  |  |
| - 44,680                                  | - 44,932 | - 45,856 | - 46,888 | - 45,589      | - 48,604 | - 49,872 | - 50,412 | - 51,004 | - 49,973      | Moins: Importations de biens et services .....   | 4  |  |
| - 33,564                                  | - 33,744 | - 33,980 | - 34,560 | - 33,962      | - 36,132 | - 36,428 | - 36,944 | - 36,924 | - 36,607      | Marchandises .....   | 5  |  |
| - 11,116                                  | - 11,188 | - 11,876 | - 12,328 | - 11,627      | - 12,472 | - 13,444 | - 13,468 | - 14,080 | - 13,366      | Invisibles .....   | 6  |  |
| - 96                                      | - 80     | - 36     | - 248    | - 115         | 68       | - 72     | -        | - 60     | - 16          | Plus: Transferts courants nets à l'étranger .....  | 7  |  |
| - 744                                     | - 812    | - 800    | - 996    | - 838         | - 696    | - 872    | - 788    | - 836    | - 798         | Transferts courants versés à l'étranger(-)(1).   | 8  |  |
| 648                                       | 732      | 764      | 748      | 723           | 764      | 800      | 788      | 776      | 782           | Transferts courants reçus de l'étranger(+)(2).   | 9  |  |
| - 5,736                                   | - 4,984  | - 5,636  | - 4,652  | - 5,252       | - 5,452  | - 4,524  | - 3,488  | - 4,088  | - 4,388       | Égale: Épargne(3) .....  | 10 |  |
| - 5,736                                   | - 4,984  | - 5,636  | - 4,652  | - 5,252       | - 5,452  | - 4,524  | - 3,488  | - 4,088  | - 4,388       | Rapprochement avec la "balance canadienne des paiements internationaux":   |    |  |
| 492                                       | 492      | 516      | 480      | 495           | 604      | 564      | 420      | 596      | 546           | Epargne établie ci-dessus .....  | 11 |  |
| - 4,244                                   | - 4,494  | - 6,122  | - 4,172  | - 4,757       | - 4,848  | - 3,960  | - 3,068  | - 3,492  | - 3,842       | Plus: Valeur nette des successions et des capitaux des migrants.   | 12 |  |
|   |          |          |          |               |          |          |          |          |               | Égale: Excédent(+) ou déficit(-) au compte courant d'après la "balance canadienne des paiements internationaux". | 13 |  |

Voir note(s) à la fin du tableau.

**TABLE 17. Transactions of Residents with Non-residents in the National Income and Expenditure Accounts, by Quarters - Concluded**

Seasonally Adjusted at Annual Rates

| No. | No. 001018   | 1977                                      |          |          |          |                 | 1978     |          |          |          |                 |
|-----|--|---|----------|----------|----------|-----------------|----------|----------|----------|----------|-----------------|
|     |  | I   | II       | III      | IV       | Year<br>- Année | I        | II       | III      | IV       | Year<br>- Année |
|     |  | millions of dollars - millions de dollars |          |          |          |                 |          |          |          |          |                 |
| 1   | Exports of goods and services .....  | 49,552                                    | 52,160   | 52,364   | 56,116   | 52,548          | 56,812   | 61,700   | 63,480   | 69,020   | 62,753          |
| 2   | Merchandise .....  | 41,632                                    | 43,752   | 44,084   | 47,544   | 44,253          | 47,724   | 51,836   | 53,068   | 58,380   | 52,752          |
| 3   | Non-merchandise .....  | 7,920                                     | 8,408    | 8,280    | 8,572    | 8,295           | 9,088    | 9,864    | 10,412   | 10,640   | 10,001          |
| 4   | Deduct: Imports of goods and services .....  | - 54,856                                  | - 57,200 | - 58,064 | - 58,928 | - 57,262        | - 60,216 | - 66,768 | - 68,740 | - 75,644 | - 67,842        |
| 5   | Merchandise .....  | - 39,892                                  | - 41,648 | - 42,024 | - 42,528 | - 41,523        | - 43,208 | - 48,844 | - 50,028 | - 54,524 | - 49,151        |
| 6   | Non-merchandise .....  | - 14,964                                  | - 15,552 | - 16,040 | - 16,400 | - 15,739        | - 17,008 | - 17,924 | - 18,712 | - 21,120 | - 18,691        |
| 7   | Add: Net current transfers abroad .....  | - 48                                      | - 68     | 56       | - 108    | - 42            | - 1,144  | 52       | - 144    | - 44     | - 320           |
| 8   | Current transfers to abroad(-)(1) .....  | - 916                                     | - 936    | - 828    | - 948    | - 907           | - 2,116  | - 852    | - 1,092  | - 1,100  | - 1,290         |
| 9   | Current transfers from abroad(+)(2) .....  | 868                                       | 868      | 884      | 840      | 865             | 972      | 904      | 948      | 1,056    | 970             |
| 10  | Equals: Saving(3) .....  | - 5,352                                   | - 5,108  | - 5,644  | - 2,920  | - 4,756         | - 4,548  | - 5,016  | - 5,404  | - 6,668  | - 5,409         |
|     | Reconciliation with the "Canadian Balance of International Payments":                                    |   |          |          |          |                 |          |          |          |          |                 |
| 11  | Saving as above .....  | - 5,352                                   | - 5,108  | - 5,644  | - 2,920  | - 4,756         | - 4,548  | - 5,016  | - 5,404  | - 6,668  | - 5,409         |
| 12  | Add: Net inheritances and migrants' funds .....  | 476                                       | 472      | 500      | 372      | 455             | 420      | 368      | 340      | 324      | 363             |
| 13  | Equals: Surplus(+) or deficit(-) on current account as per "Canadian Balance of International Payments". | - 4,876                                   | - 4,636  | - 5,144  | - 2,548  | - 4,301         | - 4,128  | - 4,648  | - 5,064  | - 6,344  | - 5,046         |

(1) See footnote 1, Table 7.

(2) See footnote 2, Table 7.

(3) Saving of residents on transactions with non-residents in the national income and expenditure accounts. A negative figure indicates savings made available to the economy by non-residents (see line 8, Table 18).

**TABLE 18. Sources of Gross Saving, by Quarters**

Seasonally Adjusted at Annual Rates

| No. | No. 001019  | 1973                                      |         |         |         |                 | 1974    |         |         |         |                 |
|-----|---|---|---------|---------|---------|-----------------|---------|---------|---------|---------|-----------------|
|     |   | I   | II      | III     | IV      | Year<br>- Année | I       | II      | III     | IV      | Year<br>- Année |
|     |   | millions of dollars - millions de dollars |         |         |         |                 |         |         |         |         |                 |
|     | Saving:   |   |         |         |         |                 |         |         |         |         |                 |
|     | Persons and unincorporated business:                                    |   |         |         |         |                 |         |         |         |         |                 |
| 1   | Personal saving .....   | 5,428                                     | 7,724   | 7,588   | 8,180   | 7,230           | 8,624   | 7,668   | 9,860   | 11,472  | 9,406           |
| 2   | Adjustment on grain transactions(1) .....                               | - 208                                     | - 176   | - 48    | 484     | 13              | 232     | 340     | 332     | 1,096   | 500             |
|     | Corporate and government business enterprises:                          |   |         |         |         |                 |         |         |         |         |                 |
| 3   | Undistributed corporation profits .....                                 | 5,680                                     | 6,156   | 7,088   | 8,000   | 6,731           | 9,024   | 9,088   | 8,928   | 7,296   | 8,584           |
| 4   | Undistributed profits of government business enterprises.               | 236                                       | 104     | 216     | 312     | 217             | 304     | 368     | 332     | 204     | 302             |
| 5   | Capital assistance .....  | 372                                       | 184     | 224     | 288     | 267             | 232     | 280     | 264     | 244     | 255             |
| 6   | Inventory valuation adjustment .....                                    | - 1,984                                   | - 2,272 | - 2,400 | - 2,792 | - 2,362         | - 3,820 | - 4,588 | - 4,384 | - 4,184 | - 4,244         |
| 7   | Government .....  | 4,608                                     | 3,260   | 2,972   | 4,488   | 3,832           | 5,808   | 8,128   | 5,940   | 4,612   | 6,122           |
| 8   | Non-residents .....   | - 204                                     | 232     | 632     | 308     | 242             | 344     | 1,336   | 2,536   | 3,780   | 1,999           |
| 9   | Capital consumption allowances and miscellaneous valuation adjustments. | 12,544                                    | 13,068  | 13,644  | 14,164  | 13,355          | 15,048  | 15,716  | 16,428  | 16,992  | 16,046          |
| 10  | Residual error of estimate .....  | 68  | 100     | - 68    | - 276   | - 44            | - 76    | - 424   | - 1,156 | - 860   | - 629           |
| 11  | Total .....   | 26,540                                    | 28,380  | 29,848  | 33,156  | 29,481          | 35,720  | 37,912  | 39,080  | 40,652  | 38,341          |

See footnote(s) at end of Table.

**TABLEAU 17. Opérations entre les résidents et les non-résidents d'après les comptes nationaux des revenus et des dépenses, par trimestre - fin**

Désaisonnalisées au taux annuel

| 1979                                      |          |          |          |               | 1980     |          |          |          |               | Cansim 001018  | No |
|---|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|--|----|
| I   | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |  |    |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |  |    |
| 71,788                                    | 72,072   | 79,308   | 83,328   | 76,624        | 87,400   | 85,216   | 89,120   | 96,672   | 89,602        | Exportations de biens et services .....  | 1  |
| 60,980                                    | 61,148   | 67,156   | 71,396   | 65,170        | 74,720   | 71,800   | 75,184   | 82,720   | 76,106        | Marchandises .....   | 2  |
| 10,808                                    | 10,924   | 12,152   | 11,932   | 11,454        | 12,680   | 13,416   | 13,936   | 13,952   | 13,496        | Invisibles .....   | 3  |
| - 78,748                                  | - 78,392 | - 84,948 | - 87,448 | - 82,384      | - 91,856 | - 90,892 | - 90,756 | - 96,040 | - 92,386      | Moins: Importations de biens et services .....   | 4  |
| - 58,572                                  | - 57,908 | - 63,292 | - 65,020 | - 61,198      | - 68,048 | - 66,740 | - 66,756 | - 71,068 | - 68,153      | Marchandises .....   | 5  |
| - 20,176                                  | - 20,484 | - 21,656 | - 22,428 | - 21,186      | - 23,808 | - 24,152 | - 24,000 | - 24,972 | - 24,233      | Invisibles .....   | 6  |
| 200                                       | 260      | 192      | - 156    | 124           | 576      | 416      | 72       | 312      | 344           | Plus: Transferts courants nets à l'étranger .....  | 7  |
| - 1,024                                   | - 824    | - 1,180  | - 1,220  | - 1,062       | - 1,196  | - 1,048  | - 1,268  | - 976    | - 1,122       | Transferts courants versés à l'étranger(-)(1).   | 8  |
| 1,224                                     | 1,084    | 1,372    | 1,064    | 1,186         | 1,772    | 1,464    | 1,340    | 1,288    | 1,466         | Transferts courants reçus de l'étranger(+)(2).   | 9  |
| - 6,760                                   | - 6,060  | - 5,448  | - 4,276  | - 5,636       | - 3,880  | - 5,260  | - 1,564  | 944      | - 2,440       | Égale: Épargne(3) .....  | 10 |
| 392                                       | 448      | 612      | 700      | 538           | 628      | 948      | 1,040    | 992      | 902           | Rapprochement avec la "balance canadienne des paiements internationaux";   |    |
| - 6,368                                   | - 5,612  | - 4,836  | - 3,576  | - 5,098       | - 3,252  | - 4,312  | - 524    | 1,936    | - 1,538       | Épargne établie ci-dessus.....   | 11 |
|   |          |          |          |               |          |          |          |          |               | Plus: Valeur nette des successions et des capitaux des migrants.   | 12 |
|   |          |          |          |               |          |          |          |          |               | Égale: Excédent(+) ou déficit(-) au compte courant d'après la "balance canadienne des paiements internationaux". | 13 |

(1) Voir note 1, tableau 7.

(2) Voir note 2, tableau 7.

(3) Epargne des résidents au titre des opérations avec les non-résidents sur la base des comptes nationaux des revenus et des dépenses. Un chiffre négatif correspond à une épargne des non-résidents mise à la disposition de l'économie (voir rubrique 8, tableau 18).

**TABLEAU 18. Provenance de l'épargne brute, par trimestre**

Désaisonnalisée au taux annuel

| 1975                                      |         |         |         |               | 1976    |         |         |         |               | Cansim 001019  | No |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |    |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |  |    |
| 11,492                                    | 12,520  | 12,328  | 12,216  | 12,139        | 12,996  | 13,616  | 11,224  | 12,404  | 12,560        | Épargne:   |    |
| - 260                                     | - 160   | 348     | - 384   | - 114         | 132     | 32      | 16      | - 48    | 33            | Particuliers et entreprises individuelles:                     |    |
|   |         |         |         |               |         |         |         |         |               | Épargne personnelle .....                                      | 1  |
|   |         |         |         |               |         |         |         |         |               | Ajustement relatif aux transactions de céréales (1).           | 2  |
| 7,260                                     | 7,460   | 7,896   | 8,544   | 7,790         | 8,824   | 9,732   | 9,384   | 9,100   | 9,260         | Corporations et entreprises commerciales publiques:            |    |
| 272                                       | - 108   | - 152   | - 280   | - 67          | 72      | 268     | 428     | 460     | 307           | Bénéfices non répartis des corporations .....                  | 3  |
|   |         |         |         |               |         |         |         |         |               | Bénéfices non reversés des entreprises commerciales publiques. | 4  |
|   |         |         |         |               |         |         |         |         |               | Subventions d'équipement .....                                 | 5  |
| - 2,860                                   | - 3,084 | - 3,220 | - 2,588 | - 2,938       | - 1,820 | - 1,760 | - 1,944 | - 2,732 | - 2,064       | Ajustement de la valeur des stocks .....                       | 6  |
| 2,064                                     | - 752   | - 1,308 | - 884   | - 220         | 828     | - 452   | 1,720   | - 848   | 312           | Administrations publiques .....                                | 7  |
| 5,736                                     | 4,984   | 5,636   | 4,652   | 5,252         | 5,452   | 4,524   | 3,488   | 4,088   | 4,388         | Non-résidents .....  | 8  |
| 17,388                                    | 18,012  | 18,472  | 19,208  | 18,270        | 19,968  | 20,380  | 21,036  | 21,568  | 20,738        | Provisions pour consommation de capital et ajustements divers. | 9  |
| - 644                                     | - 92    | - 520   | 56      | - 300         | - 88    | - 68    | 292     | 928     | 266           | Erreur résiduelle .....  | 10 |
| 40,720                                    | 39,040  | 39,796  | 40,864  | 40,105        | 46,692  | 46,628  | 46,084  | 45,364  | 46,192        | Total .....  | 11 |

Voir note(s) à la fin du tableau.

**TABLE 18. Sources of Gross Saving, by Quarters - Concluded**

Seasonally Adjusted at Annual Rates

| No. | No. 001019  | 1977                |         |         |         |                 | 1978                |         |         |         |                 |
|-----|---|---------------------|---------|---------|---------|-----------------|---------------------|---------|---------|---------|-----------------|
|     |   | I                   | II      | III     | IV      | Year<br>- Année | I                   | II      | III     | IV      | Year<br>- Année |
|     |   | millions of dollars |         |         |         |                 | millions de dollars |         |         |         |                 |
|     | Saving:   |                     |         |         |         |                 |                     |         |         |         |                 |
|     | Persons and unincorporated business:                                    |                     |         |         |         |                 |                     |         |         |         |                 |
| 1   | Personal saving.....  | 11,344              | 14,148  | 14,216  | 14,440  | 13,537          | 16,108              | 15,876  | 15,268  | 16,104  | 15,839          |
| 2   | Adjustment on grain transactions(1) .....                               | 116                 | 152     | - 100   | - 32    | 34              | 72                  | 204     | 224     | 408     | 227             |
|     | Corporate and government business enterprises:                          |                     |         |         |         |                 |                     |         |         |         |                 |
| 3   | Undistributed corporation profits.....                                  | 8,928               | 8,928   | 9,264   | 10,496  | 9,404           | 10,764              | 10,788  | 11,896  | 12,104  | 11,388          |
| 4   | Undistributed profits of government business enterprises.               | 528                 | 572     | 592     | 656     | 587             | 764                 | 752     | 708     | 1,084   | 827             |
| 5   | Capital assistance.....   | 484                 | 520     | 468     | 588     | 515             | 500                 | 488     | 592     | 556     | 534             |
| 6   | Inventory valuation adjustment .....                                    | - 4,116             | - 3,200 | - 3,348 | - 2,924 | - 3,397         | - 3,392             | - 4,436 | - 3,792 | - 6,100 | - 4,430         |
| 7   | Government.....   | 1,292               | - 2,032 | - 2,476 | - 3,760 | - 1,744         | - 6,436             | - 2,528 | - 3,080 | - 1,676 | - 3,430         |
| 8   | Non-residents .....   | 5,352               | 5,108   | 5,644   | 2,920   | 4,756           | 4,548               | 5,016   | 5,404   | 6,668   | 5,409           |
| 9   | Capital consumption allowances and miscellaneous valuation adjustments. | 22,280              | 22,788  | 23,348  | 23,808  | 23,056          | 24,528              | 24,496  | 25,412  | 25,852  | 25,072          |
| 10  | Residual error of estimate.....   | 972                 | 748     | 856     | 1,036   | 903             | 912                 | 352     | 696     | 40      | 500             |
| 11  | Total .....   | 47,180              | 47,732  | 48,464  | 47,228  | 47,651          | 48,368              | 51,008  | 53,328  | 55,040  | 51,936          |

(1) See footnote 1, Table 8.

**TABLE 18A. Undistributed Corporation Profits, by Quarters**

Seasonally Adjusted at Annual Rates

| No. | No. 001024   | 1973                |         |         |         |                 | 1974                |         |         |         |                 |
|-----|--|---------------------|---------|---------|---------|-----------------|---------------------|---------|---------|---------|-----------------|
|     |  | I                   | II      | III     | IV      | Year<br>- Année | I                   | II      | III     | IV      | Year<br>- Année |
|     |  | millions of dollars |         |         |         |                 | millions de dollars |         |         |         |                 |
| 1   | Corporation profits before taxes and before dividends paid to non-residents. | 13,788              | 14,484  | 15,740  | 17,656  | 15,417          | 19,660              | 20,428  | 20,772  | 19,388  | 20,062          |
| 2   | Deduct:<br>Corporate income tax liabilities .....                            | - 4,748             | - 4,792 | - 4,892 | - 5,824 | - 5,064         | - 6,552             | - 7,060 | - 7,404 | - 7,112 | - 7,032         |
|     | Excess of tax liabilities over collections:                                  |                     |         |         |         |                 |                     |         |         |         |                 |
| 3   | Federal .....  | 324                 | 352     | - 36    | 640     | 320             | 1,300               | 716     | 764     | 216     | 749             |
| 4   | Provincial .....   | 200                 | 100     | 88      | 316     | 176             | 572                 | 428     | 424     | 352     | 444             |
|     | Tax collections:   |                     |         |         |         |                 |                     |         |         |         |                 |
| 5   | Federal .....  | 3,084               | 3,088   | 3,536   | 3,524   | 3,308           | 3,356               | 4,304   | 4,492   | 4,824   | 4,244           |
| 6   | Provincial .....   | 1,140               | 1,252   | 1,304   | 1,344   | 1,260           | 1,324               | 1,612   | 1,724   | 1,720   | 1,595           |
|     | Equals:  |                     |         |         |         |                 |                     |         |         |         |                 |
| 7   | Corporation profits after taxes .....  | 9,040               | 9,692   | 10,848  | 11,832  | 10,353          | 13,108              | 13,368  | 13,368  | 12,276  | 13,030          |
| 8   | Deduct:<br>Dividends paid to non-residents .....                             | - 1,240             | - 1,304 | - 1,388 | - 1,176 | - 1,277         | - 1,528             | - 1,588 | - 1,620 | - 1,844 | - 1,645         |
| 9   | Corporation profits retained in Canada .....                                 | 7,800               | 8,388   | 9,460   | 10,656  | 9,076           | 11,580              | 11,780  | 11,748  | 10,432  | 11,355          |
| 10  | Deduct:<br>Dividends paid to canadian residents.....                         | - 1,932             | - 2,040 | - 2,180 | - 2,460 | - 2,153         | - 2,332             | - 2,468 | - 2,596 | - 2,912 | - 2,577         |
| 11  | Bad debts plus charitable and other contributions.                           | - 188               | - 192   | - 192   | - 196   | - 192           | - 224               | - 224   | - 224   | - 224   | - 234           |
| 12  | Undistributed corporation profits .....                                      | 5,680               | 6,156   | 7,088   | 8,000   | 6,731           | 9,024               | 9,088   | 8,928   | 7,296   | 8,584           |

TABLEAU 18. Provenance de l'épargne brute, par trimestre - fin

#### Désaisonnalisée au taux annuel

| 1979                |                  |                  |                 |                 | 1980            |                  |                  |                  |                  | Cansim 001019  |    | No. |
|---------------------|------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|--|----|-----|
| I                   | II               | III              | IV              | Year<br>- Année | I               | II               | III              | IV               | Year<br>- Année  |  |    |     |
| millions of dollars |                  |                  |                 |                 |                 |                  |                  |                  |                  | Épargne:<br>Particuliers et entreprises individuelles:         |    |     |
| 15,684<br>124       | 20,220<br>140    | 17,328<br>756    | 18,964<br>628   | 18,049<br>412   | 19,628<br>596   | 19,892<br>976    | 19,884<br>904    | 19,324<br>1,376  | 19,682<br>963    | Épargne personnelle .....                                      | 1  |     |
|                     |                  |                  |                 |                 |                 |                  |                  |                  |                  | Ajustement relatif aux transactions de céréales (1).           | 2  |     |
|                     |                  |                  |                 |                 |                 |                  |                  |                  |                  | Corporations et entreprises commerciales publiques:            |    |     |
| 15,676<br>1,352     | 16,428<br>1,344  | 20,368<br>1,376  | 19,292<br>1,900 | 17,941<br>1,493 | 20,116<br>1,816 | 19,100<br>1,228  | 18,692<br>1,576  | 19,216<br>1,636  | 19,281<br>1,564  | Bénéfices non répartis des corporations .....                  | 3  |     |
|                     |                  |                  |                 |                 |                 |                  |                  |                  |                  | Bénéfices non reversés des entreprises commerciales publiques. | 4  |     |
| - 548<br>- 6,908    | 368<br>- 6,120   | 628<br>- 6,672   | 528<br>- 6,956  | 518<br>- 6,664  | 632<br>- 7,092  | 352<br>- 5,468   | 660<br>- 7,032   | 508<br>- 7,724   | 538<br>- 6,829   | Subventions d'équipement .....                                 | 5  |     |
|                     |                  |                  |                 |                 |                 |                  |                  |                  |                  | Ajustement de la valeur des stocks .....                       | 6  |     |
| - 108<br>6,760      | - 1,700<br>6,060 | - 2,024<br>5,448 | 700<br>4,276    | - 783<br>5,636  | 520<br>3,880    | - 2,304<br>5,260 | - 6,348<br>1,564 | - 2,204<br>- 944 | - 2,584<br>2,440 | Administrations publiques .....                                | 7  |     |
|                     |                  |                  |                 |                 |                 |                  |                  |                  |                  | Non-résidents .....  | 8  |     |
| 26,516              | 27,620           | 28,260           | 29,388          | 27,946          | 29,580          | 30,412           | 31,228           | 31,988           | 30,802           | Provisions pour consommation de capital et ajustements divers. | 9  |     |
| - 56                | - 264            | - 168            | - 260           | - 187           | - 196           | - 112            | 852              | 916              | 365              | Erreur résiduelle .....  | 10 |     |
| <b>59,588</b>       | <b>64,096</b>    | <b>65,300</b>    | <b>68,460</b>   | <b>64,361</b>   | <b>69,480</b>   | <b>69,336</b>    | <b>61,980</b>    | <b>64,092</b>    | <b>66,222</b>    | <b>Total .....</b>   | 11 |     |

(1) Voir note 1, tableau 8.

TABLEAU 18A. Bénéfices non répartis des corporations, par trimestre

#### Désaisonnalisés au taux annuel

| 1975                |         |         |         |               | 1976    |         |         |         |               | Cansim 001024  |  | No |
|---------------------|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|--|----|
| I                   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |  |    |
| millions of dollars |         |         |         |               |         |         |         |         |               |  |  |    |
| 18,612              | 18,888  | 20,228  | 20,924  | 19,663        | 19,500  | 20,600  | 20,744  | 19,096  | 19,985        | Bénéfices des corporations avant impôts et avant versements de dividendes aux non-résidents. |  | 1  |
| - 6,944             | - 7,292 | - 7,756 | - 7,864 | - 7,464       | - 7,188 | - 7,256 | - 7,596 | - 6,272 | - 7,078       | Moins:<br>Impôts dûs sur le revenu des corporations.   |  | 2  |
| 688                 | - 1,276 | 704     | 476     | 148           | - 1,600 | 700     | - 4     | - 844   | - 437         | Excédent des impôts dûs sur les impôts perçus:   |  | 3  |
| - 408               | - 220   | - 372   | 164     | - 209         | - 732   | 112     | - 148   | - 360   | - 282         | Administration fédérale .....  |  | 3  |
| 4,292               | 6,512   | 4,852   | 5,152   | 5,202         | 6,708   | 4,444   | 5,376   | 5,264   | 5,448         | Administrations provinciales .....   |  | 4  |
| 2,372               | 2,276   | 2,572   | 2,072   | 2,323         | 2,812   | 2,000   | 2,372   | 2,212   | 2,349         | Impôts perçus:   |  |    |
| 11,668              | 11,596  | 12,472  | 13,060  | 12,199        | 12,312  | 13,344  | 13,148  | 12,824  | 12,907        | Administration fédérale .....  |  | 5  |
| - 1,756             | - 1,616 | - 1,940 | - 2,028 | - 1,835       | - 1,588 | - 1,732 | - 1,756 | - 1,800 | - 1,719       | Administrations provinciales .....   |  | 6  |
| 9,912               | 9,980   | 10,532  | 11,032  | 10,364        | 10,724  | 11,612  | 11,392  | 11,024  | 11,188        | Égale:<br>Bénéfices des corporations après impôts .....                                      |  | 7  |
| - 2,388             | - 2,256 | - 2,372 | - 2,224 | - 2,310       | - 1,620 | - 1,600 | - 1,728 | - 1,640 | - 1,647       | Moins:<br>Dividendes versés aux non-résidents.....   |  | 8  |
| - 264               | - 264   | - 264   | - 264   | - 264         | - 280   | - 280   | - 280   | - 284   | - 281         | Bénéfices des corporations retenus au Canada..   |  | 9  |
| 7,260               | 7,460   | 7,896   | 8,544   | 7,790         | 8,824   | 9,732   | 9,384   | 9,100   | 9,260         | Moins:<br>Dividendes versés aux résidents canadiens ..                                       |  | 10 |
|                     |         |         |         |               |         |         |         |         |               | Mauvaises créances plus dons de charité et autres dons.                                      |  | 11 |
|                     |         |         |         |               |         |         |         |         |               | Bénéfices non répartis des corporations .....  |  | 12 |

**TABLE 18A. Undistributed Corporation Profits, by Quarters - Concluded**

Seasonally Adjusted at Annual Rates

| No. | No. 001024   | 1977                                      |         |         |         |                 | 1978    |         |         |         |                 |  |  |
|-----|--|---|---------|---------|---------|-----------------|---------|---------|---------|---------|-----------------|--|--|
|     |  | I   | II      | III     | IV      | Year<br>- Année | I       | II      | III     | IV      | Year<br>- Année |  |  |
|     |  | millions of dollars - millions de dollars |         |         |         |                 |         |         |         |         |                 |  |  |
| 1   | Corporation profits before taxes and before dividends paid to non-residents. | 20,664                                    | 20,712  | 20,796  | 22,188  | 21,090          | 23,152  | 23,792  | 25,912  | 28,584  | 25,360          |  |  |
|     | Deduct:  |   |         |         |         |                 |         |         |         |         |                 |  |  |
| 2   | Corporate income tax liabilities .....                                       | - 7,492                                   | - 7,240 | - 6,980 | - 7,008 | - 7,180         | - 7,592 | - 7,740 | - 8,960 | - 9,520 | - 8,453         |  |  |
|     | Excess of tax liabilities over collections:                                  |   |         |         |         |                 |         |         |         |         |                 |  |  |
| 3   | Federal .....  | - 196                                     | 76      | - 916   | - 792   | - 457           | - 132   | 64      | 556     | 340     | 207             |  |  |
| 4   | Provincial .....   | 560                                       | 392     | 132     | - 208   | 219             | - 76    | - 120   | 448     | 424     | 169             |  |  |
|     | Tax collections:   |   |         |         |         |                 |         |         |         |         |                 |  |  |
| 5   | Federal .....  | 5,560                                     | 5,092   | 5,884   | 5,768   | 5,576           | 5,428   | 5,312   | 5,652   | 6,232   | 5,656           |  |  |
| 6   | Provincial .....   | 1,568                                     | 1,680   | 1,880   | 2,240   | 1,842           | 2,372   | 2,484   | 2,304   | 2,524   | 2,421           |  |  |
|     | Equals:  |   |         |         |         |                 |         |         |         |         |                 |  |  |
| 7   | Corporation profits after taxes .....  | 13,172                                    | 13,472  | 13,816  | 15,180  | 13,910          | 15,560  | 16,052  | 16,952  | 19,064  | 16,907          |  |  |
|     | Deduct:  |   |         |         |         |                 |         |         |         |         |                 |  |  |
| 8   | Dividends paid to non-residents .....  | - 1,920                                   | - 2,172 | - 2,104 | - 2,180 | - 2,094         | - 2,036 | - 2,352 | - 2,284 | - 3,796 | - 2,617         |  |  |
| 9   | Corporation profits retained in Canada .....                                 | 11,252                                    | 11,300  | 11,712  | 13,000  | 11,816          | 13,524  | 13,700  | 14,668  | 15,268  | 14,290          |  |  |
|     | Deduct:  |   |         |         |         |                 |         |         |         |         |                 |  |  |
| 10  | Dividends paid to Canadian residents .....                                   | - 2,028                                   | - 2,072 | - 2,152 | - 2,204 | - 2,114         | - 2,420 | - 2,572 | - 2,428 | - 2,816 | - 2,559         |  |  |
| 11  | Bad debts plus charitable and other contributions.                           | - 296                                     | - 300   | - 296   | - 300   | - 298           | - 340   | - 340   | - 344   | - 348   | - 343           |  |  |
| 12  | Undistributed corporation profits .....                                      | 8,928                                     | 8,928   | 9,264   | 10,496  | 9,404           | 10,764  | 10,788  | 11,896  | 12,104  | 11,388          |  |  |

**TABLE 19. Disposition of Gross Saving, by Quarters**

Seasonally Adjusted at Annual Rates

| No. | No. 001020                                    | 1973                                      |        |        |         |                 | 1974   |        |        |        |                 |  |  |
|-----|---|---|--------|--------|---------|-----------------|--------|--------|--------|--------|-----------------|--|--|
|     |   | I   | II     | III    | IV      | Year<br>- Année | I      | II     | III    | IV     | Year<br>- Année |  |  |
|     |   | millions of dollars - millions de dollars |        |        |         |                 |        |        |        |        |                 |  |  |
| 1   | Total gross fixed capital formation(1) .....  | 25,268                                    | 27,016 | 28,456 | 30,652  | 27,848          | 33,084 | 33,640 | 34,756 | 35,560 | 34,260          |  |  |
| 2   | Residential construction .....                | 6,548                                     | 7,352  | 7,548  | 8,196   | 7,411           | 9,240  | 9,100  | 8,680  | 8,176  | 8,799           |  |  |
| 3   | Non-residential construction .....            | 10,188                                    | 10,668 | 11,212 | 12,028  | 11,024          | 12,844 | 13,324 | 14,228 | 14,916 | 13,828          |  |  |
| 4   | Machinery and equipment .....                 | 8,532                                     | 8,996  | 9,696  | 10,428  | 9,413           | 11,000 | 11,216 | 11,848 | 12,468 | 11,633          |  |  |
| 5   | Value of physical change in inventories ..... | 1,340                                     | 1,460  | 1,320  | 2,232   | 1,588           | 2,556  | 3,848  | 3,168  | 4,232  | 3,451           |  |  |
| 6   | Residual error of estimate .....              | - 68                                      | - 96   | 72     | 272     | 45              | 80     | 424    | 1,156  | 860    | 630             |  |  |
| 7   | Total .....                                   | 26,540                                    | 28,380 | 29,848 | 33,156  | 29,481          | 35,720 | 37,912 | 39,080 | 40,652 | 38,341          |  |  |
|     |   | 1977                                      |        |        |         |                 | 1978   |        |        |        |                 |  |  |
|     |   | millions of dollars - millions de dollars |        |        |         |                 |        |        |        |        |                 |  |  |
| 1   | Total gross fixed capital formation(1) .....  | 46,812                                    | 47,924 | 49,104 | 48,932  | 48,193          | 49,692 | 51,916 | 52,800 | 54,448 | 52,214          |  |  |
| 2   | Residential construction .....                | 12,632                                    | 12,920 | 13,028 | 12,772  | 12,838          | 13,216 | 13,636 | 13,560 | 13,640 | 13,513          |  |  |
| 3   | Non-residential construction .....            | 17,832                                    | 19,236 | 19,736 | 20,116  | 19,230          | 20,024 | 20,688 | 20,712 | 21,192 | 20,654          |  |  |
| 4   | Machinery and equipment .....                 | 16,348                                    | 15,768 | 16,340 | 16,044  | 16,125          | 16,452 | 17,592 | 18,528 | 19,616 | 18,047          |  |  |
| 5   | Value of physical change in inventories ..... | 1,340                                     | 556    | 212    | - 668   | 360             | - 416  | - 556  | 1,228  | 632    | 322             |  |  |
| 6   | Residual error of estimate .....              | - 972                                     | - 748  | - 852  | - 1,036 | - 902           | - 908  | - 352  | - 700  | - 40   | - 500           |  |  |
| 7   | Total .....                                   | 47,180                                    | 47,732 | 48,464 | 47,228  | 47,651          | 48,368 | 51,008 | 53,328 | 55,040 | 51,936          |  |  |

(1) For a breakdown between government and business, see Table 2.

TABLEAU 18A. Bénéfices non répartis des corporations, par trimestre - fin

Désaisonnalisés au taux annuel

| 1979                                      |         |          |          |               | 1980     |          |          |          |               | Cansim 001024  | No |
|---|---------|----------|----------|---------------|----------|----------|----------|----------|---------------|--|----|
| I   | II      | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |  |    |
| millions of dollars - millions de dollars |         |          |          |               |          |          |          |          |               |  |    |
| 31,360                                    | 32,144  | 36,372   | 37,476   | 34,338        | 37,904   | 36,416   | 36,628   | 38,200   | 37,287        | Bénéfices des corporations avant impôts et avant versements de dividendes aux non-résidents. | 1  |
| - 9,408                                   | - 9,780 | - 10,136 | - 11,460 | - 10,196      | - 11,488 | - 10,492 | - 10,800 | - 12,164 | - 11,236      | Moins:<br>Impôts dûs sur le revenu des corporations.   | 2  |
| 72  | 948     | 80       | 696      | 449           | - 308    | - 688    | - 656    | - 140    | - 448         | Excédent des impôts dûs sur les impôts perçus:   | 3  |
| 56  | 560     | 816      | 844      | 569           | 592      | - 40     | 532      | 752      | 459           | Administration fédérale .....  | 3  |
| 6,416                                     | 5,768   | 6,856    | 7,128    | 6,542         | 8,240    | 7,896    | 8,064    | 8,424    | 8,156         | Administrations provinciales .....   | 4  |
| 2,864                                     | 2,504   | 2,384    | 2,792    | 2,636         | 2,964    | 3,324    | 2,860    | 3,128    | 3,069         | Impôts perçus:   |    |
| 21,952                                    | 22,364  | 26,236   | 26,016   | 24,142        | 26,416   | 25,924   | 25,828   | 26,036   | 26,051        | Administration fédérale .....  | 5  |
| - 2,708                                   | - 2,484 | - 3,000  | - 3,348  | - 2,885       | - 3,248  | - 3,372  | - 3,340  | - 2,768  | - 3,182       | Administrations provinciales .....   | 6  |
| 19,244                                    | 19,880  | 23,236   | 22,668   | 21,257        | 23,168   | 22,552   | 22,488   | 23,268   | 22,869        | Égale:   |    |
| - 3,140                                   | - 3,024 | - 2,440  | - 2,944  | - 2,887       | - 2,620  | - 3,020  | - 3,264  | - 3,620  | - 3,156       | Bénéfices des corporations après impôts .....  | 7  |
| - 428                                     | - 428   | - 428    | - 432    | - 429         | - 432    | - 432    | - 432    | - 432    | - 432         | Moins:<br>Dividendes versés aux non-résidents .....  | 8  |
| 15,676                                    | 16,428  | 20,368   | 19,292   | 17,941        | 20,116   | 19,100   | 18,692   | 19,216   | 19,281        | Bénéfices des corporations retenus au Canada..   | 9  |
|   |         |          |          |               |          |          |          |          |               | Dividendes versés aux résidents canadiens .  | 10 |
|   |         |          |          |               |          |          |          |          |               | Mauvaises créances plus dons de charité et autres dons.                                      | 11 |
|   |         |          |          |               |          |          |          |          |               | Bénéfices non répartis des corporations .....  | 12 |

TABLEAU 19. Emploi de l'épargne brute, par trimestre

Désaisonnalisé au taux annuel

| 1975                                      |        |         |         |               | 1976   |        |         |         |               | Cansim 001020                                    | No |
|---|--------|---------|---------|---------------|--------|--------|---------|---------|---------------|--|----|
| I   | II     | III     | IV      | Year<br>Année | I      | II     | III     | IV      | Year<br>Année |  |    |
| millions of dollars - millions de dollars |        |         |         |               |        |        |         |         |               |  |    |
| 36,920                                    | 38,968 | 41,284  | 43,004  | 40,044        | 43,812 | 45,632 | 44,592  | 45,544  | 44,895        | Formation brute totale de capital fixe(1) .....  | 1  |
| 8,004                                     | 8,568  | 9,712   | 10,744  | 9,257         | 11,568 | 12,536 | 12,748  | 12,536  | 12,347        | Construction résidentielle .....                 | 2  |
| 15,744                                    | 16,668 | 17,408  | 18,440  | 17,065        | 17,928 | 17,948 | 16,896  | 16,984  | 17,439        | Construction non résidentielle .....             | 3  |
| 13,172                                    | 13,732 | 14,164  | 13,820  | 13,722        | 14,316 | 15,148 | 14,948  | 16,024  | 15,109        | Machines et matériel .....                       | 4  |
| 3,156                                     | - 24   | - 2,004 | - 2,084 | - 239         | 2,792  | 928    | 1,780   | 752     | 1,563         | Valeur de la variation matérielle des stocks.... | 5  |
| 644                                       | 96     | 516     | - 56    | 300           | 88     | 68     | - 288   | - 932   | - 266         | Erreur résiduelle .....                          | 6  |
| 40,720                                    | 39,040 | 39,796  | 40,864  | 40,105        | 46,692 | 46,628 | 46,084  | 45,364  | 46,192        | Total .....                                      | 7  |
| 1979                                      |        |         |         |               | 1980   |        |         |         |               |  |    |
| millions of dollars - millions de dollars |        |         |         |               |        |        |         |         |               |  |    |
| 55,904                                    | 57,780 | 61,988  | 63,248  | 59,730        | 66,024 | 65,316 | 67,700  | 71,172  | 67,553        | Formation brute totale de capital fixe(1) .....  | 1  |
| 13,596                                    | 13,768 | 14,396  | 14,428  | 14,047        | 14,688 | 12,948 | 13,400  | 14,452  | 13,872        | Construction résidentielle .....                 | 2  |
| 22,076                                    | 23,476 | 25,376  | 26,100  | 24,257        | 27,500 | 27,848 | 28,664  | 29,776  | 28,447        | Construction non résidentielle .....             | 3  |
| 20,232                                    | 20,536 | 22,216  | 22,720  | 21,426        | 23,836 | 24,520 | 25,636  | 26,944  | 25,234        | Machines et matériel .....                       | 4  |
| 3,624                                     | 6,052  | 3,144   | 4,956   | 4,444         | 3,260  | 3,908  | - 4,868 | - 6,164 | - 966         | Valeur de la variation matérielle des stocks.... | 5  |
| 60  | 264    | 168     | 256     | 187           | 196    | 112    | - 852   | - 916   | - 365         | Erreur résiduelle .....                          | 6  |
| 59,588                                    | 64,096 | 65,300  | 68,460  | 64,361        | 69,480 | 69,336 | 61,980  | 64,092  | 66,222        | Total .....                                      | 7  |

(1) Pour une ventilation entre le secteur des administrations publiques et celui des entreprises, voir tableau 2.

TABLE 20. Gross National Expenditure in Constant (1971) Dollars, by Quarters(1)

Seasonally Adjusted at Annual Rates

| No.                                       | No. 000526   | 1973     |          |          |          |                 | 1974     |          |          |          |                 |
|---|--|----------|----------|----------|----------|-----------------|----------|----------|----------|----------|-----------------|
|   |  | I        | II       | III      | IV       | Year<br>— Année | I        | II       | III      | IV       | Year<br>— Année |
| millions of dollars — millions de dollars |  |          |          |          |          |                 |          |          |          |          |                 |
| 1   | Personal expenditure on consumer goods services                | 62,976   | 63,276   | 63,908   | 65,356   | 63,879          | 66,580   | 67,312   | 67,808   | 66,940   | 67,160          |
| 2   | Durable goods  | 10,692   | 10,808   | 11,088   | 11,616   | 11,051          | 11,644   | 12,000   | 11,912   | 10,868   | 11,606          |
| 3   | Semi-durable goods   | 8,156    | 8,200    | 8,400    | 8,516    | 8,318           | 9,240    | 9,340    | 9,448    | 9,196    | 9,306           |
| 4   | Non-durable goods  | 19,032   | 19,100   | 19,196   | 19,512   | 19,210          | 19,776   | 19,916   | 20,312   | 20,276   | 20,070          |
| 5   | Services   | 25,096   | 25,168   | 25,224   | 25,712   | 25,300          | 25,920   | 26,056   | 26,136   | 26,600   | 26,178          |
| 6   | Government current expenditure on goods and services           | 19,432   | 19,764   | 19,768   | 20,216   | 19,795          | 20,464   | 20,456   | 20,572   | 20,844   | 20,584          |
| 7   | Gross fixed capital formation                                  | 23,080   | 24,004   | 24,704   | 25,748   | 24,384          | 26,400   | 25,620   | 25,492   | 25,264   | 25,694          |
| 8   | Government   | 3,660    | 3,700    | 3,820    | 3,824    | 3,751           | 3,832    | 3,812    | 4,088    | 4,096    | 3,957           |
| 9   | Residential construction                                       | 24       | 24       | 16       | 16       | 20              | 16       | 16       | 16       | 12       | 15              |
| 10  | Non-residential construction                                   | 3,156    | 3,184    | 3,168    | 3,268    | 3,194           | 3,236    | 3,184    | 3,376    | 3,368    | 3,291           |
| 11  | Machinery and equipment  | 480      | 492      | 636      | 540      | 537             | 580      | 612      | 696      | 716      | 651             |
| 12  | Business   | 19,420   | 20,304   | 20,884   | 21,924   | 20,633          | 22,568   | 21,808   | 21,404   | 21,168   | 21,731          |
| 13  | Residential construction                                       | 5,672    | 6,056    | 5,948    | 6,188    | 5,966           | 6,604    | 6,232    | 5,684    | 5,220    | 5,916           |
| 14  | Non-residential construction                                   | 6,064    | 6,232    | 6,524    | 6,824    | 6,411           | 6,952    | 6,732    | 6,860    | 7,048    | 6,898           |
| 15  | Machinery and equipment  | 7,684    | 8,016    | 8,412    | 8,912    | 8,256           | 9,012    | 8,844    | 8,860    | 8,900    | 8,904           |
| 16  | Value of physical change in inventories                        | 1,364    | 896      | 1,240    | 1,884    | 1,346           | 2,460    | 2,788    | 1,924    | 3,396    | 2,642           |
| 17  | Government   | — 16     | — 48     | —        | —        | — 16            | — 12     | 20       | 32       | 32       | 18              |
| 18  | Business:  |          |          |          |          |                 |          |          |          |          |                 |
| 19  | Non-farm   | 1,628    | 1,020    | 1,144    | 1,644    | 1,359           | 2,836    | 2,692    | 1,940    | 3,448    | 2,729           |
|   | Farm and grain in commercial channels                          | — 248    | — 76     | 96       | 240      | 3               | — 364    | 76       | — 48     | — 84     | — 105           |
| 20  | Exports of goods and services                                  | 26,696   | 26,056   | 25,380   | 26,492   | 26,156          | 26,044   | 25,140   | 25,868   | 25,428   | 25,620          |
| 21  | of which: merchandise  | 22,064   | 21,468   | 20,872   | 21,828   | 21,558          | 21,204   | 20,204   | 20,988   | 20,572   | 20,742          |
| 22  | Deduct: Imports of goods and services                          | — 27,276 | — 27,216 | — 27,392 | — 29,412 | — 27,824        | — 29,936 | — 30,128 | — 31,124 | — 30,964 | — 30,538        |
| 23  | of which: merchandise  | — 20,168 | — 20,244 | — 20,256 | — 21,956 | — 20,656        | — 22,384 | — 22,340 | — 23,428 | — 22,980 | — 22,783        |
| 24  | Residual error of estimate                                     | — 24     | — 44     | 100      | 272      | 76              | 112      | 372      | 908      | 672      | 516             |
| 25  | Gross National Expenditure in constant constant (1971) dollars | 106,248  | 106,736  | 107,708  | 110,556  | 107,812         | 112,124  | 111,560  | 111,448  | 111,580  | 111,678         |
| 26  | Final domestic demand  | 105,488  | 107,044  | 108,380  | 111,320  | 108,058         | 113,444  | 113,388  | 113,872  | 113,848  | 113,438         |

(1) See footnote 1, Table 10.

TABLEAU 20. Dépense nationale brute en dollars constants (1971), par trimestre<sup>(1)</sup>

Désaisonnalisée au taux annuel

| 1975                                      |          |          |          |               | 1976     |          |          |          |               | Cansim 000526   |    | No |
|---|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|---|----|----|
| I   | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |   |    |    |
| millions of dollars - millions de dollars |          |          |          |               |          |          |          |          |               |   |    |    |
| 68,636                                    | 69,844   | 71,460   | 72,640   | 70,645        | 73,196   | 75,208   | 75,512   | 77,088   | 75,251        | Dépenses personnelles en biens et services de consommation. | 1  |    |
| 11,524                                    | 11,944   | 12,668   | 13,372   | 12,377        | 12,352   | 13,240   | 12,872   | 13,636   | 13,025        | Biens durables .....  | 2  |    |
| 9,428                                     | 9,612    | 10,040   | 10,032   | 9,778         | 10,196   | 10,548   | 10,600   | 10,828   | 10,543        | Biens semi-durables .....                                   | 3  |    |
| 20,344                                    | 20,812   | 20,748   | 21,036   | 20,735        | 21,428   | 21,732   | 22,168   | 22,444   | 21,943        | Biens non durables .....                                    | 4  |    |
| 27,340                                    | 27,476   | 28,004   | 28,200   | 27,755        | 29,220   | 29,688   | 29,872   | 30,180   | 29,740        | Services .....  | 5  |    |
| 21,056                                    | 21,328   | 21,588   | 21,624   | 21,399        | 21,936   | 21,680   | 21,656   | 21,484   | 21,689        | Dépenses publiques courantes en biens et services.          | 6  |    |
| 25,660                                    | 26,400   | 27,208   | 27,376   | 26,661        | 27,400   | 28,084   | 26,944   | 27,160   | 27,397        | Formation brute de capital fixe .....                       | 7  |    |
| 4,144                                     | 4,220    | 4,100    | 4,044    | 4,127         | 4,004    | 3,944    | 3,756    | 3,736    | 3,860         | Administrations publiques .....                             | 8  |    |
| 16  | 12       | 16       | 16       | 15            | 12       | 16       | 16       | 12       | 14            | Construction résidentielle .....                            | 9  |    |
| 3,448                                     | 3,436    | 3,420    | 3,210    | 3,421         | 3,316    | 3,240    | 3,044    | 3,052    | 3,163         | Construction non résidentielle .....                        | 10 |    |
| 680                                       | 732      | 664      | 588      | 621           | 676      | 688      | 696      | 672      | 683           | Machines et matériel .....                                  | 11 |    |
| 31,516                                    | 32,150   | 33,103   | 33,332   | 32,534        | 23,396   | 24,140   | 23,188   | 23,424   | 23,537        | Entreprises .....   | 12 |    |
| 4,268                                     | 5,184    | 5,720    | 6,140    | 5,503         | 6,376    | 6,768    | 6,708    | 6,404    | 6,564         | Construction résidentielle .....                            | 13 |    |
| 3,400                                     | 7,740    | 7,920    | 8,228    | 7,822         | 7,828    | 7,724    | 7,112    | 7,024    | 7,422         | Construction non résidentielle .....                        | 14 |    |
| 9,148                                     | 9,256    | 9,468    | 8,964    | 9,209         | 9,192    | 9,648    | 9,368    | 9,996    | 9,551         | Machines et matériel .....                                  | 15 |    |
| 1,620                                     | - 224    | - 1,264  | - 1,140  | - 252         | 1,896    | 652      | 924      | 480      | 988           | Valeur de la variation matérielle des stocks .....          | 16 |    |
| - 4                                       | 16       | 20       | 32       | 16            | 36       | 20       | 16       | 16       | 22            | Administrations publiques .....                             | 17 |    |
| 1,288                                     | - 372    | - 1,204  | - 1,088  | - 344         | 1,708    | 440      | 716      | 108      | 743           | Entreprises:  |    |    |
| 336                                       | 132      | - 80     | - 84     | 76            | 152      | 192      | 192      | 356      | 223           | Non agricoles .....   | 18 |    |
| 23,860                                    | 24,036   | 23,496   | 24,580   | 23,993        | 25,036   | 26,268   | 26,764   | 26,832   | 26,225        | Agricoles, et céréales en circuit commercial                | 19 |    |
| 19,100                                    | 19,372   | 18,936   | 19,964   | 19,343        | 20,264   | 21,604   | 21,976   | 22,212   | 21,514        | Exportations de biens et services .....                     | 20 |    |
|   |          |          |          |               |          |          |          |          |               | dont: marchandises .....                                    | 21 |    |
| - 29,672                                  | - 29,280 | - 29,372 | - 30,412 | - 29,684      | - 31,420 | - 32,208 | - 32,352 | - 32,684 | - 32,166      | Moins: Importations de biens et services .....              | 22 |    |
| - 21,704                                  | - 21,496 | - 21,356 | - 22,176 | - 21,683      | - 22,888 | - 23,080 | - 23,336 | - 23,428 | - 23,183      | dont: marchandises .....                                    | 23 |    |
| 492                                       | 100      | 380      | -        | 243           | 80       | 68       | - 152    | - 536    | - 135         | Erreur résiduelle .....                                     | 24 |    |
| 111,652                                   | 112,204  | 113,496  | 114,668  | 113,005       | 118,124  | 119,752  | 119,296  | 119,824  | 119,249       | Dépense nationale brute en dollars constants (1971).        | 25 |    |
| 115,232                                   | 117,572  | 120,136  | 121,540  | 118,795       | 122,532  | 124,972  | 124,112  | 125,732  | 124,337       | Demande intérieure finale .....                             | 26 |    |

(1) Voir note 1, tableau 10.

**TABLE 20. Gross National Expenditure in Constant (1971) Dollars, by Quarters(1) – Concluded**

Seasonally Adjusted at Annual Rates

| No. | No. 000526   | 1977                                      |          |          |          |              | 1978     |          |          |          |              |
|-----|--|---|----------|----------|----------|--------------|----------|----------|----------|----------|--------------|
|     |  | I   | II       | III      | IV       | Year – Année | I        | II       | III      | IV       | Year – Année |
|     |  | millions of dollars – millions de dollars |          |          |          |              |          |          |          |          |              |
| 1   | Personal expenditure on consumer goods services                | 77,252                                    | 77,012   | 77,240   | 77,880   | 77,346       | 78,744   | 79,540   | 80,192   | 80,036   | 79,628       |
| 2   | Durable goods  | 13,760                                    | 13,400   | 13,212   | 13,380   | 13,438       | 13,704   | 13,900   | 14,232   | 13,892   | 13,932       |
| 3   | Semi-durable goods   | 10,808                                    | 10,716   | 10,764   | 10,924   | 10,803       | 10,976   | 11,308   | 11,456   | 11,368   | 11,277       |
| 4   | Non-durable goods  | 22,096                                    | 22,176   | 22,088   | 22,216   | 22,144       | 22,464   | 22,356   | 22,440   | 22,468   | 22,432       |
| 5   | Services   | 30,588                                    | 30,720   | 31,176   | 31,360   | 30,961       | 31,600   | 31,976   | 32,064   | 32,308   | 31,987       |
| 6   | Government current expenditure on goods and services           | 22,256                                    | 22,528   | 22,504   | 22,408   | 22,424       | 22,512   | 22,660   | 22,652   | 22,700   | 22,631       |
| 7   | Gross fixed capital formation                                  | 27,336                                    | 27,312   | 27,396   | 26,956   | 27,250       | 26,816   | 27,392   | 27,404   | 27,644   | 27,314       |
| 8   | Government   | 3,756                                     | 3,876    | 3,884    | 3,924    | 3,860        | 3,828    | 3,832    | 3,716    | 3,744    | 3,780        |
| 9   | Residential construction                                       | 16  | 16       | 16       | 16       | 16           | 16       | 20       | 20       | 12       | 17           |
| 10  | Non-residential construction                                   | 3,068                                     | 3,180    | 3,188    | 3,224    | 3,165        | 3,140    | 3,144    | 3,036    | 3,092    | 3,103        |
| 11  | Machinery and equipment  | 672                                       | 680      | 680      | 684      | 679          | 672      | 668      | 660      | 640      | 660          |
| 12  | Business   | 23,580                                    | 23,436   | 23,512   | 23,032   | 23,390       | 22,988   | 23,560   | 23,688   | 23,900   | 23,534       |
| 13  | Residential construction                                       | 6,316                                     | 6,336    | 6,236    | 6,028    | 6,229        | 6,104    | 6,132    | 5,932    | 5,796    | 5,991        |
| 14  | Non-residential construction                                   | 7,308                                     | 7,700    | 7,732    | 7,844    | 7,646        | 7,744    | 7,868    | 7,776    | 7,788    | 7,794        |
| 15  | Machinery and equipment  | 9,956                                     | 9,400    | 9,544    | 9,160    | 9,515        | 9,140    | 9,560    | 9,980    | 10,316   | 9,749        |
| 16  | Value of physical change in inventories                        | 444                                       | 20       | 212      | – 204    | 118          | – 308    | – 436    | 644      | 764      | 166          |
| 17  | Government   | 24  | 20       | 24       | 20       | 22           | 24       | 32       | 24       | 32       | 28           |
| 18  | Business:  |   |          |          |          |              |          |          |          |          |              |
| 18  | Non-farm   | 480                                       | 24       | 296      | 32       | 208          | – 356    | – 628    | 524      | 600      | 35           |
| 19  | Farm and grain in commercial channels                          | – 60                                      | – 24     | – 108    | – 256    | – 112        | 24       | 160      | 96       | 132      | 103          |
| 20  | Exports of goods and services                                  | 27,244                                    | 28,288   | 27,440   | 29,208   | 28,045       | 28,900   | 31,060   | 30,804   | 32,504   | 30,817       |
| 21  | of which: merchandise  | 22,648                                    | 23,508   | 22,844   | 24,520   | 23,380       | 24,000   | 25,856   | 25,460   | 27,120   | 25,609       |
| 22  | Deduct: Imports of goods and services                          | – 32,976                                  | – 33,396 | – 32,604 | – 32,400 | – 32,844     | – 31,864 | – 34,716 | – 34,404 | – 36,208 | – 34,298     |
| 23  | of which: merchandise  | – 23,640                                  | – 23,984 | – 23,152 | – 23,036 | – 23,453     | – 22,428 | – 25,036 | – 24,648 | – 25,688 | – 24,450     |
| 24  | Residual error of estimate                                     | – 576                                     | – 428    | – 480    | – 580    | – 516        | – 500    | – 180    | – 368    | – 4      | – 263        |
| 25  | Gross National Expenditure in constant constant (1971) dollars | 120,980                                   | 121,336  | 121,708  | 123,268  | 121,823      | 124,300  | 125,320  | 126,924  | 127,436  | 125,995      |
| 26  | Final domestic demand  | 126,844                                   | 126,852  | 127,140  | 127,244  | 127,020      | 128,072  | 129,592  | 130,248  | 130,380  | 129,573      |

(1) See footnote 1, Table 10.

TABLEAU 20. Dépense nationale brute en dollars constants (1971), par trimestre(1) – fin

Désaisonnalisée au taux annuel

| 1979                                      |          |          |          |               | 1980     |          |          |          |               | Cansim 000526   | No |
|---|----------|----------|----------|---------------|----------|----------|----------|----------|---------------|---|----|
| I   | II       | III      | IV       | Year<br>Année | I        | II       | III      | IV       | Year<br>Année |   |    |
| millions of dollars – millions de dollars |          |          |          |               |          |          |          |          |               |   |    |
| 81,048                                    | 80,836   | 81,600   | 81,076   | 81,140        | 81,132   | 80,620   | 81,808   | 82,912   | 81,618        | Dépenses personnelles en biens et services de consommation. | 1  |
| 14,556                                    | 14,508   | 14,708   | 14,240   | 14,503        | 14,340   | 13,672   | 14,264   | 14,692   | 14,242        | Biens durables . . . . .                                    | 2  |
| 11,332                                    | 11,204   | 11,552   | 11,464   | 11,388        | 11,152   | 11,064   | 11,280   | 11,384   | 11,220        | Biens semi-durables . . . . .                               | 3  |
| 22,708                                    | 22,604   | 22,816   | 22,472   | 22,650        | 22,656   | 22,688   | 22,952   | 22,816   | 22,778        | Biens non durables . . . . .                                | 4  |
| 32,452                                    | 32,520   | 32,524   | 32,900   | 32,599        | 32,984   | 33,196   | 33,312   | 34,020   | 33,378        | Services . . . . .  | 5  |
| 22,448                                    | 22,436   | 22,436   | 22,296   | 22,404        | 22,228   | 22,440   | 22,748   | 22,764   | 22,545        | Dépenses publiques courantes en biens et services.          | 6  |
| 27,568                                    | 27,860   | 29,332   | 29,192   | 28,488        | 29,728   | 29,020   | 29,640   | 30,168   | 29,639        | Formation brute de capital fixe . . . . .                   | 7  |
| 3,756                                     | 3,748    | 3,760    | 3,728    | 3,748         | 3,796    | 3,812    | 3,820    | 3,764    | 3,798         | Administrations publiques . . . . .                         | 8  |
| 16  | 16       | 16       | 16       | 16            | 12       | 16       | 16       | 12       | 14            | Construction résidentielle . . . . .                        | 9  |
| 3,156                                     | 3,176    | 3,216    | 3,208    | 3,189         | 3,240    | 3,236    | 3,232    | 3,176    | 3,221         | Construction non résidentielle . . . . .                    | 10 |
| 584                                       | 556      | 528      | 504      | 543           | 544      | 560      | 572      | 576      | 563           | Machines et matériel . . . . .                              | 11 |
| 23,812                                    | 24,112   | 25,572   | 25,464   | 24,740        | 25,932   | 25,208   | 25,820   | 26,404   | 25,841        | Entreprises . . . . .                                       | 12 |
| 5,604                                     | 5,504    | 5,612    | 5,456    | 5,544         | 5,420    | 4,732    | 4,872    | 4,980    | 5,001         | Construction résidentielle . . . . .                        | 13 |
| 7,892                                     | 8,300    | 8,984    | 9,100    | 8,569         | 9,472    | 9,400    | 9,524    | 9,696    | 9,523         | Construction non résidentielle . . . . .                    | 14 |
| 10,316                                    | 10,308   | 10,976   | 10,908   | 10,627        | 11,040   | 11,076   | 11,424   | 11,728   | 11,317        | Machines et matériel . . . . .                              | 15 |
| 2,076                                     | 2,708    | 1,340    | 1,812    | 1,984         | 908      | 476      | - 2,232  | - 2,084  | - 733         | Valeur de la variation matérielle des stocks . . . . .      | 16 |
| 20  | 28       | 24       | 32       | 26            | 24       | 28       | 28       | 24       | 26            | Administrations publiques . . . . .                         | 17 |
| 2,060                                     | 2,484    | 1,472    | 1,644    | 1,915         | 912      | 780      | - 1,892  | - 1,724  | - 481         | Entreprises:  |    |
| - 4                                       | 196      | - 156    | 136      | 43            | - 28     | - 332    | - 368    | - 384    | - 278         | Non agricoles . . . . .                                     | 18 |
| 31,900                                    | 30,720   | 31,740   | 32,128   | 31,622        | 31,676   | 30,944   | 31,608   | 33,576   | 31,951        | Agricoles, et céréales en circuit commercial                | 19 |
| 26,544                                    | 25,416   | 26,096   | 26,732   | 26,197        | 26,100   | 25,228   | 25,864   | 28,072   | 26,316        | Exportations de biens et services . . . . .                 | 20 |
| - 36,324                                  | - 36,208 | - 36,616 | - 36,128 | - 36,319      | - 36,048 | - 35,268 | - 34,340 | - 35,524 | - 35,295      | dont: marchandises . . . . .                                | 21 |
| - 26,728                                  | - 26,600 | - 26,984 | - 26,488 | - 26,700      | - 26,260 | - 25,504 | - 24,764 | - 25,872 | - 25,600      | Moins: Importations de biens et services . . . . .          | 22 |
| 60  | 160      | 108      | 152      | 120           | 116      | 76       | - 352    | - 368    | - 132         | dont: marchandises . . . . .                                | 23 |
| 128,776                                   | 128,512  | 129,940  | 130,528  | 129,439       | 129,740  | 128,308  | 128,880  | 131,444  | 129,593       | Erreur résiduelle . . . . .                                 | 24 |
| 131,064                                   | 131,132  | 133,368  | 132,564  | 132,032       | 133,088  | 132,080  | 134,196  | 135,844  | 133,802       | Dépense nationale brute en dollars constants (1971).        | 25 |
| Demande intérieure finale . . . . .       |          |          |          |               |          |          |          |          |               |   |    |
|   |          |          |          |               |          |          |          |          |               |   | 26 |

(1) Voir note 1, tableau 10.

TABLE 21. Implicit Price Indexes, Gross National Expenditure, by Quarters

Using Seasonally Adjusted Data  
1971 = 100.0

| No. | Cansim matrix<br>No. 000527                           | 1973  |       |       |       |                 | 1974  |       |       |       |                 |
|-----|---|-------|-------|-------|-------|-----------------|-------|-------|-------|-------|-----------------|
|     |   | I     | II    | III   | IV    | Year<br>— Année | I     | II    | III   | IV    | Year<br>— Année |
| 1   | Personal expenditure on consumer goods and services.  | 107.7 | 110.3 | 113.0 | 115.2 | 111.6           | 118.3 | 122.3 | 125.9 | 130.2 | 124.2           |
| 2   | Durable goods .....                                   | 102.3 | 103.5 | 104.3 | 105.4 | 103.9           | 107.9 | 111.0 | 114.7 | 119.7 | 113.2           |
| 3   | Semi-durable goods .....                              | 105.2 | 107.5 | 109.4 | 113.2 | 108.9           | 115.4 | 118.8 | 122.1 | 124.4 | 120.2           |
| 4   | Non-durable goods .....                               | 110.9 | 113.9 | 118.2 | 121.2 | 116.1           | 124.4 | 129.1 | 132.1 | 136.8 | 130.6           |
| 5   | Services .....  | 108.3 | 111.3 | 114.1 | 115.7 | 112.4           | 119.3 | 123.5 | 127.5 | 131.4 | 125.5           |
| 6   | Government current expenditure on goods and services. | 113.9 | 113.4 | 117.0 | 121.1 | 116.4           | 125.7 | 130.4 | 140.2 | 144.1 | 135.1           |
| 7   | Gross fixed capital formation .....                   | 109.5 | 112.5 | 115.2 | 119.0 | 114.2           | 125.3 | 131.3 | 136.3 | 140.8 | 133.3           |
| 8   | Government .....                                      | 110.2 | 112.6 | 116.2 | 119.8 | 114.8           | 127.5 | 137.1 | 141.0 | 145.8 | 138.0           |
| 9   | Non-residential construction .....                    | 110.8 | 113.4 | 117.6 | 121.1 | 115.7           | 129.4 | 140.7 | 145.0 | 149.5 | 141.3           |
| 10  | Machinery and equipment .....                         | 105.8 | 107.3 | 109.4 | 111.9 | 108.8           | 115.9 | 118.3 | 121.3 | 127.9 | 121.2           |
| 11  | Business .....  | 109.4 | 112.5 | 115.0 | 118.9 | 114.1           | 125.0 | 130.3 | 135.5 | 139.8 | 132.5           |
| 12  | Residential construction .....                        | 115.0 | 120.9 | 126.6 | 132.1 | 123.8           | 139.6 | 145.6 | 152.3 | 156.2 | 147.9           |
| 13  | Non-residential construction .....                    | 110.4 | 113.2 | 114.8 | 118.3 | 114.3           | 124.5 | 131.4 | 136.0 | 140.2 | 133.1           |
| 14  | Machinery and equipment .....                         | 104.4 | 105.6 | 107.0 | 110.2 | 106.9           | 114.6 | 118.6 | 124.2 | 129.8 | 121.8           |
| 15  | Exports of goods and services .....                   | 109.2 | 114.1 | 119.8 | 126.7 | 117.4           | 139.9 | 150.3 | 157.2 | 161.6 | 152.2           |
| 16  | of which: merchandise .....                           | 109.2 | 114.4 | 120.6 | 128.4 | 118.1           | 143.8 | 155.4 | 162.4 | 167.2 | 157.4           |
| 17  | Deduct: Imports of goods and services .....           | 106.3 | 109.9 | 113.3 | 115.2 | 111.2           | 122.8 | 130.0 | 138.8 | 144.9 | 134.3           |
| 18  | of which: merchandise .....                           | 105.1 | 108.5 | 111.8 | 114.4 | 110.0           | 122.3 | 130.9 | 140.9 | 147.9 | 133.2           |
| 19  | Gross National Expenditure .....                      | 109.8 | 112.8 | 115.7 | 120.0 | 114.6           | 124.7 | 130.4 | 135.2 | 138.0 | 132.1           |
| 20  | Final domestic demand .....                           | 109.2 | 111.4 | 114.2 | 117.2 | 113.1           | 121.2 | 125.8 | 130.8 | 135.1 | 128.2           |
|     |   | 1977  |       |       |       |                 | 1978  |       |       |       |                 |
| 1   | Personal expenditure on consumer goods and services.  | 153.6 | 157.0 | 159.9 | 162.8 | 158.3           | 165.4 | 168.0 | 171.2 | 175.3 | 170.0           |
| 2   | Durable goods .....                                   | 133.8 | 136.2 | 137.9 | 139.9 | 136.9           | 141.4 | 141.6 | 144.2 | 148.4 | 143.9           |
| 3   | Semi-durable goods .....                              | 139.2 | 141.8 | 143.8 | 145.2 | 142.5           | 146.9 | 146.2 | 148.8 | 153.8 | 148.9           |
| 4   | Non-durable goods .....                               | 162.0 | 166.3 | 170.4 | 175.8 | 168.6           | 179.2 | 185.4 | 188.7 | 192.2 | 186.4           |
| 5   | Services .....  | 161.6 | 164.6 | 167.5 | 169.3 | 165.8           | 172.3 | 175.1 | 178.8 | 182.7 | 177.3           |
| 6   | Government current expenditure on goods and services. | 186.1 | 192.4 | 196.0 | 199.5 | 193.5           | 203.7 | 207.3 | 211.4 | 217.0 | 209.9           |
| 7   | Gross fixed capital formation .....                   | 171.2 | 175.5 | 179.2 | 181.5 | 176.9           | 185.3 | 189.5 | 192.7 | 197.0 | 191.2           |
| 8   | Government .....                                      | 169.6 | 174.6 | 178.6 | 180.5 | 175.9           | 182.5 | 187.9 | 191.6 | 193.7 | 188.9           |
| 9   | Non-residential construction .....                    | 174.7 | 180.8 | 185.2 | 186.7 | 181.9           | 188.7 | 194.4 | 198.8 | 200.0 | 195.4           |
| 10  | Machinery and equipment .....                         | 145.8 | 145.9 | 147.1 | 150.3 | 147.3           | 153.0 | 156.9 | 158.2 | 161.9 | 157.4           |
| 11  | Business .....  | 171.5 | 175.6 | 179.3 | 181.7 | 177.0           | 185.8 | 189.8 | 192.8 | 197.5 | 191.5           |
| 12  | Residential construction .....                        | 199.5 | 203.5 | 208.4 | 211.3 | 205.6           | 215.9 | 221.7 | 227.9 | 234.8 | 224.9           |
| 13  | Non-residential construction .....                    | 170.7 | 175.2 | 178.9 | 179.7 | 176.2           | 182.1 | 185.3 | 188.7 | 192.7 | 187.2           |
| 14  | Machinery and equipment .....                         | 154.4 | 157.2 | 160.7 | 163.9 | 159.0           | 168.8 | 173.1 | 175.2 | 180.1 | 174.5           |
| 15  | Exports of goods and services .....                   | 181.9 | 184.4 | 190.8 | 192.1 | 187.4           | 196.6 | 198.6 | 206.1 | 212.3 | 203.6           |
| 16  | of which: merchandise .....                           | 183.8 | 186.1 | 193.0 | 193.9 | 189.3           | 198.9 | 200.5 | 208.4 | 215.3 | 206.0           |
| 17  | Deduct: Imports of goods and services .....           | 166.4 | 171.3 | 178.1 | 181.9 | 174.3           | 189.0 | 192.3 | 199.8 | 208.9 | 197.8           |
| 18  | of which: merchandise .....                           | 168.7 | 173.6 | 181.5 | 184.6 | 177.0           | 192.7 | 195.1 | 203.0 | 212.3 | 201.0           |
| 19  | Gross National Expenditure .....                      | 167.0 | 170.5 | 172.9 | 175.1 | 171.4           | 177.8 | 180.8 | 183.7 | 186.7 | 182.3           |
| 20  | Final domestic demand .....                           | 163.1 | 167.3 | 170.5 | 173.2 | 168.5           | 176.3 | 179.4 | 182.7 | 187.1 | 181.4           |

TABLEAU 21. Indices implicites de prix, dépenses nationale brute, par trimestre

Emploi de séries désaisonnalisées  
1971 = 100.0

| 1975  |       |       |       |               | 1976  |       |       |       |               | Numéro de matrice<br>Cansim 000527                          | No |
|-------|-------|-------|-------|---------------|-------|-------|-------|-------|---------------|---|----|
| I     | II    | III   | IV    | Year<br>Année | I     | II    | III   | IV    | Year<br>Année |   |    |
| 132.7 | 135.4 | 138.9 | 141.9 | 137.3         | 143.9 | 146.1 | 148.7 | 150.5 | 147.4         | Dépenses personnelles en biens et services de consommation. | 1  |
| 121.1 | 122.8 | 124.7 | 126.1 | 123.8         | 128.9 | 129.9 | 132.0 | 131.9 | 130.7         | Biens durables . . . . .                                    | 2  |
| 125.2 | 126.1 | 127.8 | 129.2 | 127.1         | 131.8 | 133.9 | 135.5 | 136.5 | 134.5         | Biens semi-durables . . . . .                               | 3  |
| 140.7 | 143.9 | 149.5 | 152.6 | 146.7         | 153.0 | 153.6 | 154.8 | 157.6 | 154.8         | Biens non durables . . . . .                                | 4  |
| 134.3 | 137.7 | 141.5 | 145.8 | 139.9         | 147.9 | 152.2 | 155.9 | 158.7 | 153.7         | Services . . . . .  | 5  |
| 147.7 | 152.9 | 161.5 | 161.5 | 156.0         | 165.0 | 177.8 | 175.0 | 189.3 | 176.7         | Dépenses publiques courantes en biens et services.          | 6  |
| 143.9 | 147.6 | 151.7 | 157.1 | 150.2         | 159.9 | 162.5 | 165.5 | 167.7 | 163.9         | Formation brute de capital fixe . . . . .                   | 7  |
| 146.9 | 149.8 | 154.4 | 162.0 | 153.2         | 161.0 | 162.3 | 165.0 | 166.7 | 163.7         | Administrations publiques . . . . .                         | 8  |
| 150.1 | 153.4 | 158.2 | 166.9 | 157.1         | 165.4 | 167.0 | 170.3 | 172.2 | 168.6         | Construction non résidentielle . . . . .                    | 9  |
| 130.6 | 132.2 | 134.3 | 137.8 | 133.7         | 139.1 | 140.1 | 140.8 | 141.1 | 140.3         | Machines et matériel . . . . .                              | 10 |
| 143.3 | 147.2 | 151.3 | 156.2 | 149.6         | 159.7 | 162.5 | 165.6 | 167.8 | 163.9         | Entreprises . . . . .                                       | 11 |
| 160.6 | 164.9 | 169.3 | 174.5 | 167.8         | 181.1 | 184.9 | 189.6 | 195.4 | 187.7         | Construction résidentielle . . . . .                        | 12 |
| 142.8 | 146.5 | 151.5 | 156.3 | 149.5         | 159.0 | 162.3 | 164.7 | 167.0 | 163.1         | Construction non résidentielle . . . . .                    | 13 |
| 134.3 | 137.9 | 140.2 | 143.6 | 139.0         | 145.5 | 147.0 | 149.1 | 150.8 | 148.2         | Machine et matériel . . . . .                               | 14 |
| 163.6 | 166.5 | 171.3 | 172.8 | 168.6         | 172.1 | 172.9 | 175.3 | 175.1 | 173.9         | Exportations de biens et services . . . . .                 | 15 |
| 158.8 | 171.2 | 175.8 | 177.1 | 173.2         | 175.8 | 175.8 | 177.8 | 176.9 | 176.6         | dont: marchandises . . . . .                                | 16 |
| 150.6 | 153.5 | 156.1 | 154.2 | 153.6         | 154.7 | 154.8 | 155.8 | 156.1 | 155.4         | Moins Importations de biens et services . . . . .           | 17 |
| 154.6 | 157.0 | 159.1 | 155.8 | 156.6         | 157.9 | 157.8 | 158.3 | 157.6 | 157.9         | dont: marchandises . . . . .                                | 18 |
| 140.9 | 143.8 | 148.3 | 152.1 | 146.3         | 154.7 | 159.2 | 161.6 | 165.3 | 160.2         | Dépense nationale brute . . . . .                           | 19 |
| 137.9 | 141.3 | 145.9 | 148.8 | 143.6         | 151.3 | 155.3 | 156.9 | 160.9 | 156.1         | Demande intérieure finale . . . . .                         | 20 |
| 1979  |       |       |       |               | 1980  |       |       |       |               |   |    |
| 179.0 | 183.1 | 187.6 | 192.2 | 185.5         | 196.5 | 202.0 | 208.0 | 213.2 | 205.0         | Dépenses personnelles en biens et services de consommation. | 1  |
| 150.6 | 154.4 | 157.8 | 160.6 | 155.8         | 163.0 | 168.2 | 173.3 | 175.6 | 170.1         | Biens durables . . . . .                                    | 2  |
| 157.7 | 162.4 | 168.2 | 173.0 | 165.4         | 178.0 | 182.4 | 186.3 | 189.6 | 184.1         | Biens semi-durables . . . . .                               | 3  |
| 198.8 | 202.7 | 207.0 | 213.0 | 205.4         | 218.6 | 224.3 | 234.0 | 244.1 | 230.3         | Biens non durables . . . . .                                | 4  |
| 185.3 | 189.4 | 194.3 | 198.3 | 191.9         | 202.2 | 207.1 | 212.3 | 216.7 | 209.6         | Services . . . . .  | 5  |
| 221.8 | 225.0 | 231.8 | 236.0 | 228.6         | 244.0 | 251.9 | 257.1 | 264.9 | 254.6         | Dépenses publiques courantes en biens et services.          | 6  |
| 202.8 | 207.4 | 211.3 | 216.7 | 209.7         | 222.1 | 225.1 | 228.4 | 235.9 | 227.9         | Formation brute de capital fixe . . . . .                   | 7  |
| 200.2 | 204.7 | 209.1 | 211.9 | 206.5         | 215.1 | 219.6 | 223.1 | 230.5 | 222.1         | Administrations publiques . . . . .                         | 8  |
| 205.7 | 210.1 | 214.6 | 217.0 | 211.9         | 220.1 | 225.2 | 228.8 | 236.1 | 227.5         | Construction non résidentielle . . . . .                    | 9  |
| 169.2 | 172.7 | 175.0 | 178.6 | 173.7         | 183.1 | 186.4 | 190.2 | 197.2 | 189.3         | Machines et matériel . . . . .                              | 10 |
| 203.2 | 207.8 | 211.7 | 217.4 | 210.1         | 223.1 | 225.9 | 229.2 | 236.7 | 228.8         | Entreprises . . . . .                                       | 11 |
| 241.9 | 249.4 | 255.8 | 263.7 | 252.7         | 270.3 | 272.8 | 274.2 | 289.4 | 276.6         | Construction résidentielle . . . . .                        | 12 |
| 197.5 | 202.5 | 205.7 | 210.3 | 204.2         | 215.0 | 218.7 | 223.3 | 229.7 | 221.8         | Construction non résidentielle . . . . .                    | 13 |
| 186.5 | 189.9 | 194.0 | 200.0 | 192.7         | 206.9 | 212.0 | 214.9 | 220.1 | 213.6         | Machines et matériel . . . . .                              | 14 |
| 225.0 | 234.6 | 249.9 | 259.4 | 242.3         | 275.9 | 275.4 | 282.0 | 287.9 | 280.4         | Exportations de biens et services . . . . .                 | 15 |
| 229.7 | 240.6 | 257.3 | 267.1 | 248.8         | 286.3 | 284.6 | 290.7 | 294.7 | 289.2         | dont: marchandises . . . . .                                | 16 |
| 216.8 | 216.5 | 232.0 | 242.1 | 226.8         | 254.8 | 257.7 | 264.3 | 270.4 | 261.8         | Moins: Importations de biens et services . . . . .          | 17 |
| 219.7 | 217.7 | 234.6 | 245.5 | 229.2         | 259.1 | 261.7 | 269.6 | 274.7 | 266.2         | dont: marchandises . . . . .                                | 18 |
| 192.2 | 199.4 | 203.7 | 209.0 | 201.1         | 214.8 | 220.6 | 224.2 | 229.6 | 222.3         | Dépense nationale brute . . . . .                           | 19 |
| 191.3 | 195.4 | 200.2 | 204.9 | 198.0         | 210.2 | 215.5 | 220.8 | 226.9 | 218.4         | Demande intérieure finale . . . . .                         | 20 |

TABLE 22. Fixed-Weighted Price Indexes for Gross National Expenditure, 1971 Weights, by Quarters(1)

Using Seasonally Adjusted Data  
1971 = 100.0

| No. | Cansim matrix<br>No. 003327   | 1973  |       |       |       |                    | 1974  |       |       |       |                    |
|-----|---|-------|-------|-------|-------|--------------------|-------|-------|-------|-------|--------------------|
|     |   | I     | II    | III   | IV    | Year<br>—<br>Année | I     | II    | III   | IV    | Year<br>—<br>Année |
| 1   | Personal expenditure on consumer goods and services.(58.6)                                | 108.1 | 110.7 | 113.6 | 116.0 | 112.1              | 119.3 | 123.7 | 127.4 | 131.6 | 125.5              |
| 2   | Durable goods(8.2) .....  | 102.4 | 103.5 | 104.2 | 105.4 | 103.9              | 107.9 | 111.3 | 115.2 | 120.2 | 113.6              |
| 3   | Semi-durable goods(7.7) .....   | 104.8 | 107.2 | 109.2 | 113.1 | 108.6              | 114.9 | 118.4 | 121.7 | 124.2 | 119.8              |
| 4   | Non-durable goods(18.4) .....   | 111.2 | 114.4 | 118.8 | 121.9 | 116.6              | 125.5 | 130.5 | 133.5 | 138.6 | 132.0              |
| 5   | Services(24.3) .....  | 108.6 | 111.5 | 114.4 | 116.1 | 112.6              | 119.9 | 124.4 | 128.6 | 132.4 | 126.3              |
| 6   | Government current expenditure on goods and services.(19.5)                               | 114.1 | 113.7 | 117.3 | 121.4 | 116.6              | 126.3 | 130.8 | 141.0 | 144.7 | 135.7              |
| 7   | Gross fixed formation(21.7) .....   | 109.2 | 112.3 | 115.2 | 119.0 | 113.9              | 125.2 | 132.1 | 137.6 | 142.4 | 134.3              |
| 8   | Government(4.0) .....   | 109.7 | 112.1 | 116.0 | 119.3 | 114.3              | 127.2 | 138.1 | 142.7 | 147.6 | 138.9              |
| 9   | Non-residential construction(3.5) .....   | 110.2 | 112.7 | 116.8 | 120.2 | 115.0              | 128.6 | 140.6 | 145.4 | 150.1 | 141.2              |
| 10  | Machinery and equipment(0.5) .....  | 105.8 | 107.3 | 109.4 | 111.9 | 108.6              | 115.9 | 118.3 | 121.3 | 127.9 | 120.8              |
| 11  | Business(17.7) .....  | 109.1 | 112.3 | 115.1 | 118.9 | 113.9              | 124.8 | 130.7 | 136.5 | 141.2 | 133.3              |
| 12  | Residential construction(4.8) .....   | 113.8 | 119.9 | 125.5 | 130.7 | 122.5              | 138.2 | 145.0 | 151.9 | 156.0 | 147.8              |
| 13  | Non-residential construction(6.3) .....   | 110.1 | 113.0 | 114.5 | 118.1 | 113.9              | 124.2 | 131.0 | 135.7 | 140.0 | 132.7              |
| 14  | Machinery and equipment(6.6) .....  | 104.6 | 105.9 | 107.5 | 110.7 | 107.2              | 115.1 | 119.5 | 125.4 | 131.1 | 122.8              |
| 15  | Exports of goods and services(23.5) .....   | 110.0 | 114.1 | 119.0 | 128.2 | 117.8              | 142.1 | 153.4 | 160.2 | 166.3 | 155.5              |
| 16  | of which: merchandise(19.0) .....   | 110.0 | 114.5 | 119.8 | 130.4 | 118.7              | 146.6 | 159.0 | 166.1 | 172.8 | 161.1              |
| 17  | Deduct: Imports of goods and services(-23.3) .....  | 107.3 | 111.2 | 114.1 | 117.8 | 112.6              | 126.3 | 136.5 | 144.1 | 151.9 | 139.7              |
| 18  | of which: merchandise(-16.2) .....  | 106.0 | 110.3 | 113.3 | 116.6 | 111.6              | 126.3 | 139.0 | 147.7 | 157.1 | 142.5              |
| 19  | Gross National Expenditure, excluding the value of physical change in inventories.(100.0) | 110.1 | 112.3 | 115.9 | 120.1 | 114.6              | 125.6 | 130.9 | 136.1 | 139.9 | 133.1              |
| 20  | Final domestic demand(99.8) .....   | 109.5 | 111.6 | 114.7 | 117.7 | 113.4              | 121.9 | 126.9 | 132.3 | 136.5 | 129.4              |
|     |   | 1977  |       |       |       |                    | 1978  |       |       |       |                    |
| 1   | Personal expenditure on consumer goods and services.(58.6)                                | 156.9 | 160.3 | 163.5 | 166.6 | 161.8              | 169.5 | 173.1 | 176.8 | 180.7 | 175.0              |
| 2   | Durable goods(8.2) .....  | 135.8 | 137.9 | 140.0 | 141.7 | 138.9              | 143.7 | 144.0 | 147.0 | 151.4 | 146.6              |
| 3   | Semi-durable goods(7.7) .....   | 140.2 | 143.0 | 144.8 | 146.1 | 143.5              | 147.9 | 147.3 | 150.1 | 155.3 | 150.2              |
| 4   | Non-durable goods(18.4) .....   | 164.0 | 168.5 | 172.8 | 178.7 | 171.0              | 182.3 | 189.4 | 193.1 | 196.7 | 190.3              |
| 5   | Services(24.3) .....  | 163.9 | 167.2 | 170.3 | 172.1 | 168.4              | 175.2 | 178.7 | 182.9 | 186.5 | 180.8              |
| 6   | Government current expenditure on goods and services.(19.5)                               | 188.6 | 195.7 | 198.7 | 202.5 | 196.4              | 207.3 | 211.1 | 215.4 | 220.4 | 213.6              |
| 7   | Gross fixed capital formation(21.7) .....   | 173.2 | 177.0 | 181.0 | 183.1 | 178.6              | 186.9 | 191.3 | 195.0 | 199.4 | 193.2              |
| 8   | Government(4.0) .....   | 171.0 | 176.2 | 180.3 | 182.0 | 177.4              | 183.5 | 189.5 | 192.8 | 194.6 | 190.1              |
| 9   | Non-residential construction(3.5) .....   | 174.1 | 179.9 | 184.4 | 185.9 | 181.1              | 187.3 | 193.5 | 197.1 | 198.6 | 194.1              |
| 10  | Machinery and equipment(0.5) .....  | 145.8 | 145.9 | 147.1 | 150.3 | 147.3              | 153.0 | 156.9 | 158.2 | 161.9 | 157.5              |
| 11  | Business(17.7) .....  | 173.7 | 177.2 | 181.2 | 183.4 | 178.9              | 187.7 | 191.8 | 195.5 | 200.5 | 193.8              |
| 12  | Residential construction(4.8) .....   | 198.7 | 202.5 | 207.3 | 210.1 | 204.7              | 214.9 | 220.5 | 226.7 | 233.0 | 223.8              |
| 13  | Non-residential construction(6.3) .....   | 170.6 | 175.0 | 178.7 | 179.7 | 176.0              | 181.9 | 184.8 | 188.2 | 192.3 | 186.8              |
| 14  | Machinery and equipment(6.6) .....  | 157.3 | 159.8 | 163.4 | 166.3 | 161.7              | 172.1 | 176.3 | 178.4 | 183.2 | 177.5              |
| 15  | Exports of goods and services(23.5) .....   | 194.8 | 199.7 | 202.0 | 205.7 | 200.5              | 210.1 | 214.2 | 219.6 | 229.8 | 218.4              |
| 16  | of which: merchandise(19.0) .....   | 199.5 | 204.4 | 206.5 | 210.3 | 205.2              | 215.2 | 219.2 | 224.7 | 236.5 | 223.9              |
| 17  | Deduct: Imports of goods and services(-23.3) .....  | 179.0 | 187.1 | 191.3 | 197.1 | 188.6              | 203.3 | 209.4 | 214.6 | 225.0 | 213.1              |
| 18  | of which: merchandise(-16.2) .....  | 183.9 | 193.3 | 197.9 | 203.6 | 194.7              | 210.3 | 216.6 | 221.7 | 232.4 | 220.3              |
| 19  | Gross National Expenditure, excluding the value of physical change in inventories.(100.0) | 170.3 | 173.8 | 176.7 | 179.2 | 175.0              | 182.3 | 185.6 | 189.5 | 193.7 | 187.8              |
| 20  | Final domestic demand(99.8) .....   | 166.6 | 170.8 | 174.2 | 177.2 | 172.2              | 180.6 | 184.5 | 188.3 | 192.5 | 186.5              |

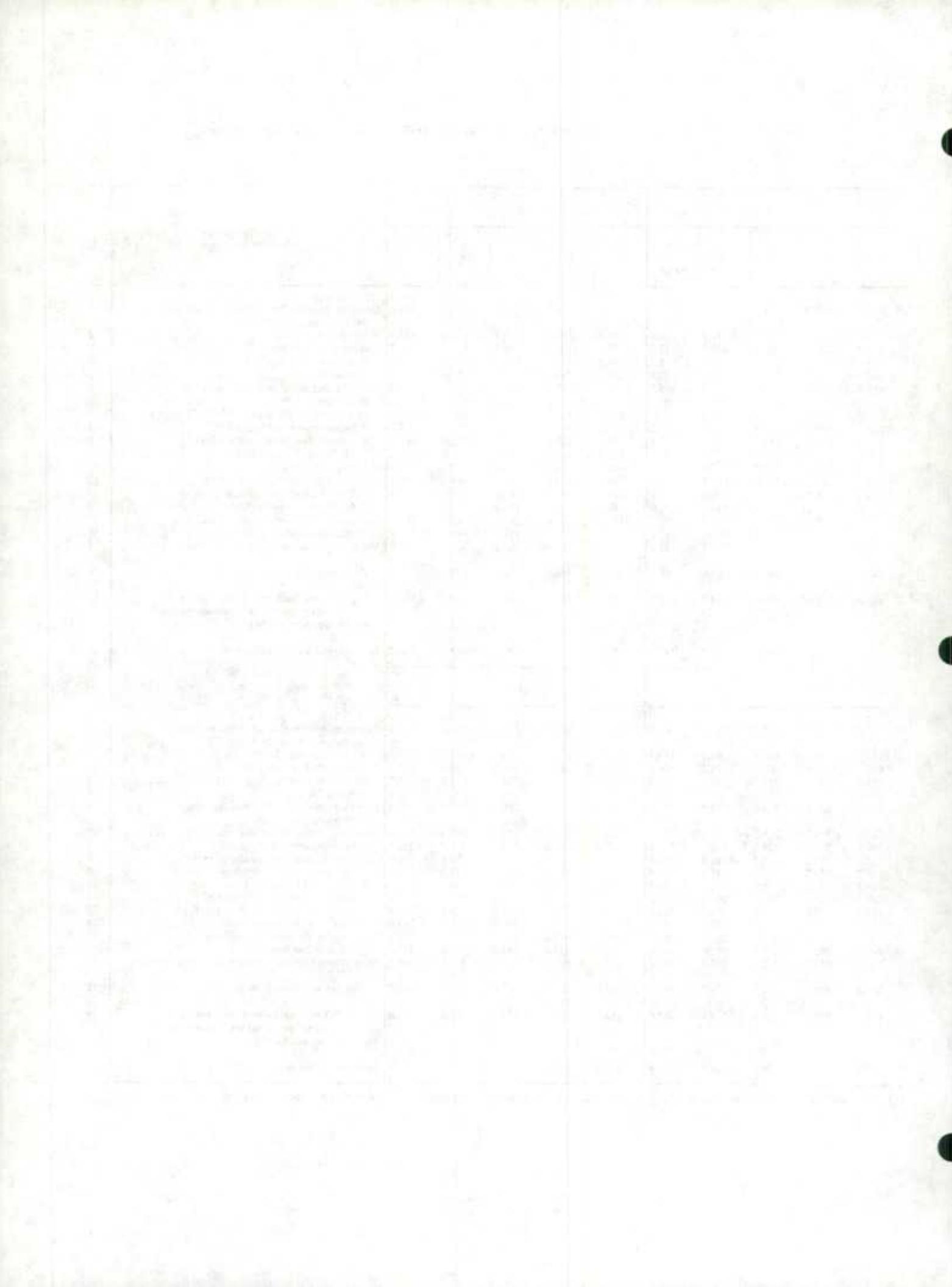
(1) Fixed-weighted price indexes prior to 1971 are not available at this time.

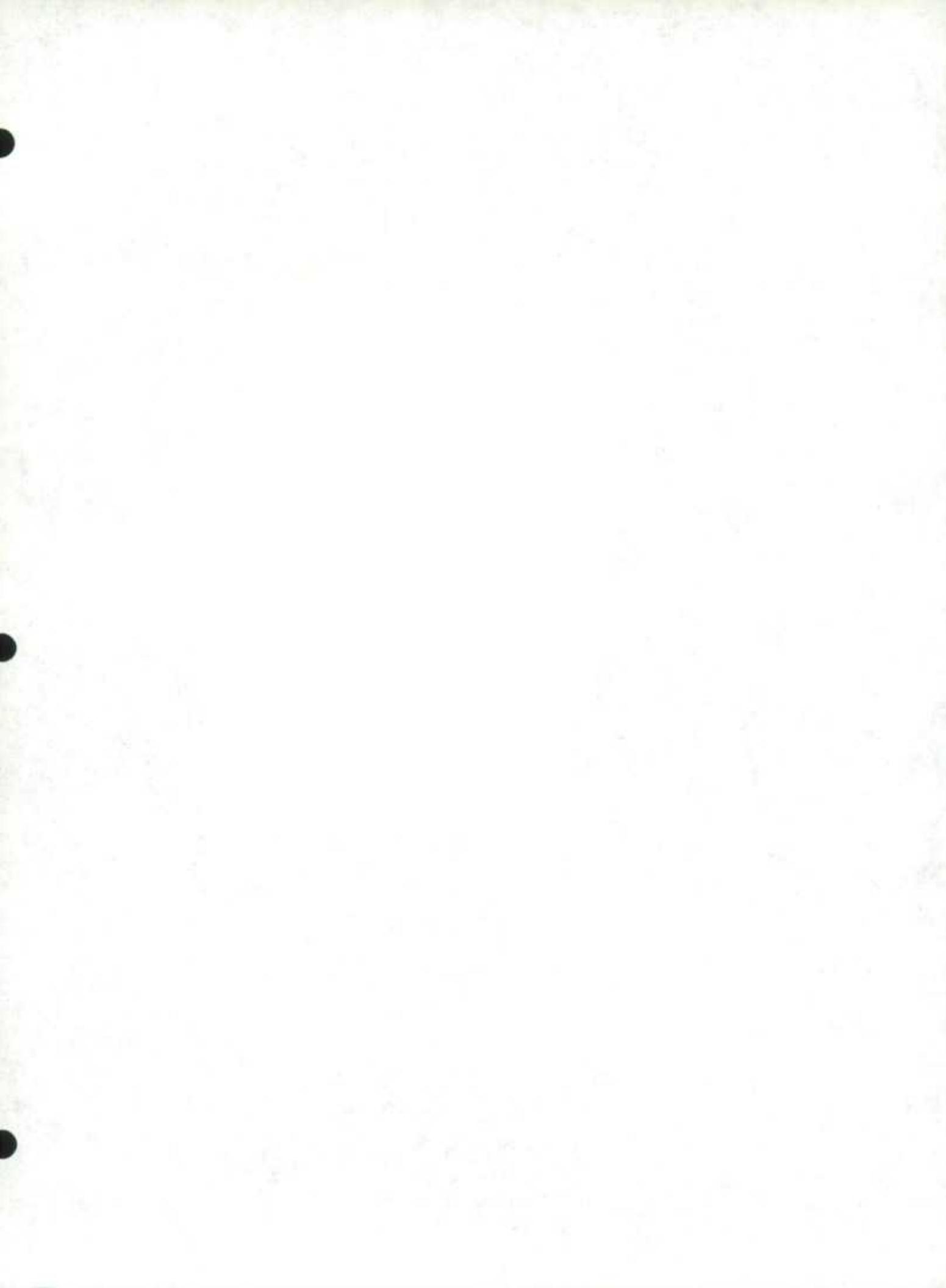
TABLEAU 22. Indices de prix à pondération fixe - Dépenses nationale brute, poids de 1971, par trimestre(1)

Emploi de séries désaisonnalisées  
1971 = 100.0

| 1975  |       |       |       |                 | 1976  |       |       |       |                 | Numéro de matrice<br>Cansim 003327  | No |
|-------|-------|-------|-------|-----------------|-------|-------|-------|-------|-----------------|---|----|
| I     | II    | III   | IV    | Year<br>- Année | I     | II    | III   | IV    | Year<br>- Année |   |    |
| 134.2 | 137.0 | 141.0 | 144.3 | 139.1           | 146.0 | 148.5 | 151.0 | 153.5 | 149.7           | Dépenses personnelles en biens et services de consommation.(58.6)                     | 1  |
| 121.8 | 123.6 | 125.7 | 127.3 | 124.6           | 129.6 | 131.3 | 133.3 | 133.6 | 132.0           | Biens durables(8.2) .....   | 2  |
| 125.3 | 126.5 | 128.3 | 129.7 | 127.5           | 132.4 | 134.5 | 136.3 | 137.5 | 135.2           | Biens semi-durables(7.7) .....  | 3  |
| 142.1 | 145.2 | 151.3 | 154.3 | 148.2           | 154.5 | 155.3 | 156.3 | 159.2 | 156.3           | Biens non durables(18.4) .....  | 4  |
| 135.1 | 138.7 | 142.4 | 146.9 | 140.8           | 149.3 | 153.6 | 157.5 | 160.8 | 155.3           | Services(24.3) .....  | 5  |
| 148.5 | 153.9 | 162.7 | 162.2 | 156.8           | 166.3 | 179.7 | 175.4 | 190.4 | 178.0           | Dépenses publiques courantes en biens et services.(19.5)                              | 6  |
| 146.0 | 149.7 | 153.5 | 158.9 | 152.0           | 161.4 | 164.1 | 167.0 | 169.8 | 165.6           | Formation brute de capital fixe(21.7) .....   | 7  |
| 148.7 | 151.2 | 155.6 | 164.8 | 155.1           | 162.8 | 164.0 | 167.2 | 168.9 | 165.7           | Administrations publiques(4.0) .....  | 8  |
| 151.0 | 153.6 | 158.3 | 168.2 | 157.8           | 165.8 | 167.0 | 170.4 | 172.4 | 168.9           | Construction non résidentielle(3.5) .....   | 9  |
| 130.6 | 132.2 | 134.3 | 137.8 | 133.7           | 139.1 | 140.1 | 140.8 | 141.1 | 140.3           | Machines et matériel(0.5) .....   | 10 |
| 145.4 | 149.4 | 153.0 | 157.6 | 151.3           | 161.1 | 164.2 | 166.9 | 169.9 | 165.5           | Entreprises(17.7) .....   | 11 |
| 160.8 | 165.3 | 168.6 | 174.1 | 167.2           | 180.1 | 184.2 | 188.5 | 194.3 | 186.8           | Construction résidentielle(4.8) .....   | 12 |
| 143.0 | 146.5 | 151.6 | 156.5 | 149.4           | 159.3 | 162.9 | 164.8 | 167.1 | 163.5           | Construction non résidentielle(6.3) .....   | 13 |
| 135.8 | 139.8 | 142.4 | 146.0 | 141.0           | 148.2 | 149.9 | 152.3 | 153.9 | 151.1           | Machines et matériel(6.6) .....   | 14 |
| 171.8 | 175.3 | 175.5 | 178.4 | 175.2           | 182.1 | 181.8 | 183.7 | 186.2 | 183.4           | Exportations de biens et services(23.5) .....   | 15 |
| 178.4 | 181.6 | 180.6 | 183.7 | 181.1           | 187.8 | 186.7 | 187.9 | 190.3 | 188.2           | dont: marchandises(19.0) .....  | 16 |
| 157.0 | 161.6 | 162.5 | 163.5 | 161.1           | 164.3 | 163.8 | 165.9 | 169.2 | 165.8           | Moins Importations de biens et services (-23.3) .....                                 | 17 |
| 162.3 | 167.1 | 167.2 | 167.9 | 166.1           | 168.8 | 168.0 | 170.3 | 173.7 | 170.2           | dont: marchandises(-16.2) .....   | 18 |
| 143.0 | 146.3 | 151.0 | 154.5 | 148.7           | 157.5 | 162.2 | 163.4 | 168.2 | 162.8           | Dépense nationale brute, sans la valeur de la variation matérielle des stocks.(100.0) | 19 |
| 139.6 | 143.1 | 148.0 | 151.0 | 145.4           | 153.3 | 158.0 | 159.2 | 164.2 | 158.7           | Demande intérieure finale(99.8) .....   | 20 |
| 1979  |       |       |       |                 | 1980  |       |       |       |                 |   |    |
| 185.1 | 189.5 | 194.3 | 199.0 | 192.0           | 203.9 | 209.7 | 216.3 | 222.5 | 213.1           | Dépenses personnelles en biens et services de consommation.(58.6)                     | 1  |
| 153.3 | 158.0 | 161.4 | 164.9 | 159.4           | 167.6 | 173.7 | 178.9 | 181.7 | 175.5           | Biens durables(8.2) .....   | 2  |
| 159.2 | 163.8 | 169.2 | 174.2 | 166.6           | 180.1 | 186.0 | 190.0 | 193.6 | 187.4           | Biens semi-durables(7.7) .....  | 3  |
| 203.8 | 207.8 | 211.9 | 218.6 | 210.5           | 225.1 | 231.5 | 241.3 | 252.8 | 237.7           | Biens non durables(18.4) .....  | 4  |
| 189.7 | 194.4 | 199.9 | 203.4 | 196.9           | 207.7 | 212.8 | 218.3 | 222.3 | 215.3           | Services(24.3) .....  | 5  |
| 225.2 | 228.5 | 235.6 | 238.9 | 232.0           | 246.9 | 254.7 | 260.3 | 267.8 | 257.4           | Dépenses publiques courantes en biens et services.(19.5)                              | 6  |
| 205.5 | 210.7 | 215.3 | 220.9 | 213.1           | 226.7 | 231.6 | 235.4 | 243.4 | 234.3           | Formation brute de capital fixe(21.7) .....   | 7  |
| 200.6 | 205.2 | 209.5 | 211.8 | 206.8           | 215.0 | 220.5 | 224.0 | 231.7 | 222.8           | Administrations publiques(4.0) .....  | 8  |
| 204.5 | 209.2 | 213.7 | 215.8 | 210.8           | 218.9 | 224.6 | 228.1 | 235.8 | 226.8           | Construction non résidentielle(3.5) .....   | 9  |
| 169.2 | 172.7 | 175.0 | 178.6 | 173.9           | 183.1 | 186.4 | 190.2 | 197.2 | 189.2           | Machines et matériel(0.5) .....   | 10 |
| 206.5 | 211.9 | 216.6 | 222.9 | 214.5           | 229.3 | 234.1 | 238.0 | 246.0 | 236.8           | Entreprises(17.7) .....   | 11 |
| 239.9 | 247.5 | 254.3 | 263.0 | 251.2           | 270.9 | 275.8 | 279.7 | 292.9 | 279.8           | Construction résidentielle(4.8) .....   | 12 |
| 197.4 | 202.8 | 206.2 | 210.9 | 204.3           | 215.5 | 219.3 | 223.9 | 230.4 | 222.3           | Construction non résidentielle(6.3) .....   | 13 |
| 189.5 | 193.2 | 197.5 | 203.4 | 195.9           | 210.4 | 216.0 | 219.2 | 224.8 | 217.6           | Machines et matériel(6.6) .....   | 14 |
| 240.5 | 252.3 | 269.7 | 288.2 | 262.7           | 303.4 | 317.3 | 325.0 | 334.5 | 320.1           | Exportations de biens et services(23.5) .....   | 15 |
| 248.9 | 262.0 | 281.5 | 302.8 | 273.8           | 320.1 | 335.4 | 343.2 | 352.0 | 337.7           | dont: marchandises(19.0) .....  | 16 |
| 233.9 | 239.9 | 252.7 | 267.1 | 248.4           | 278.1 | 289.5 | 297.1 | 310.4 | 293.8           | Moins: Importations de biens et services(-23.3) .....                                 | 17 |
| 241.4 | 248.3 | 261.7 | 276.7 | 257.0           | 288.5 | 300.6 | 309.6 | 324.1 | 305.7           | dont: marchandises(-16.2) .....   | 18 |
| 199.0 | 204.7 | 211.0 | 216.6 | 207.8           | 223.3 | 229.8 | 235.7 | 241.6 | 232.6           | Dépense nationale brute, sans la valeur de la variation matérielle des stocks.(100.0) | 19 |
| 197.3 | 201.7 | 206.9 | 211.5 | 204.4           | 217.2 | 223.2 | 229.0 | 235.9 | 226.3           | Demande intérieure finale(99.8) .....   | 20 |

(1) Les indices de prix à pondération fixe pour les années précédant 1971 ne sont pas disponibles à l'heure actuelle.





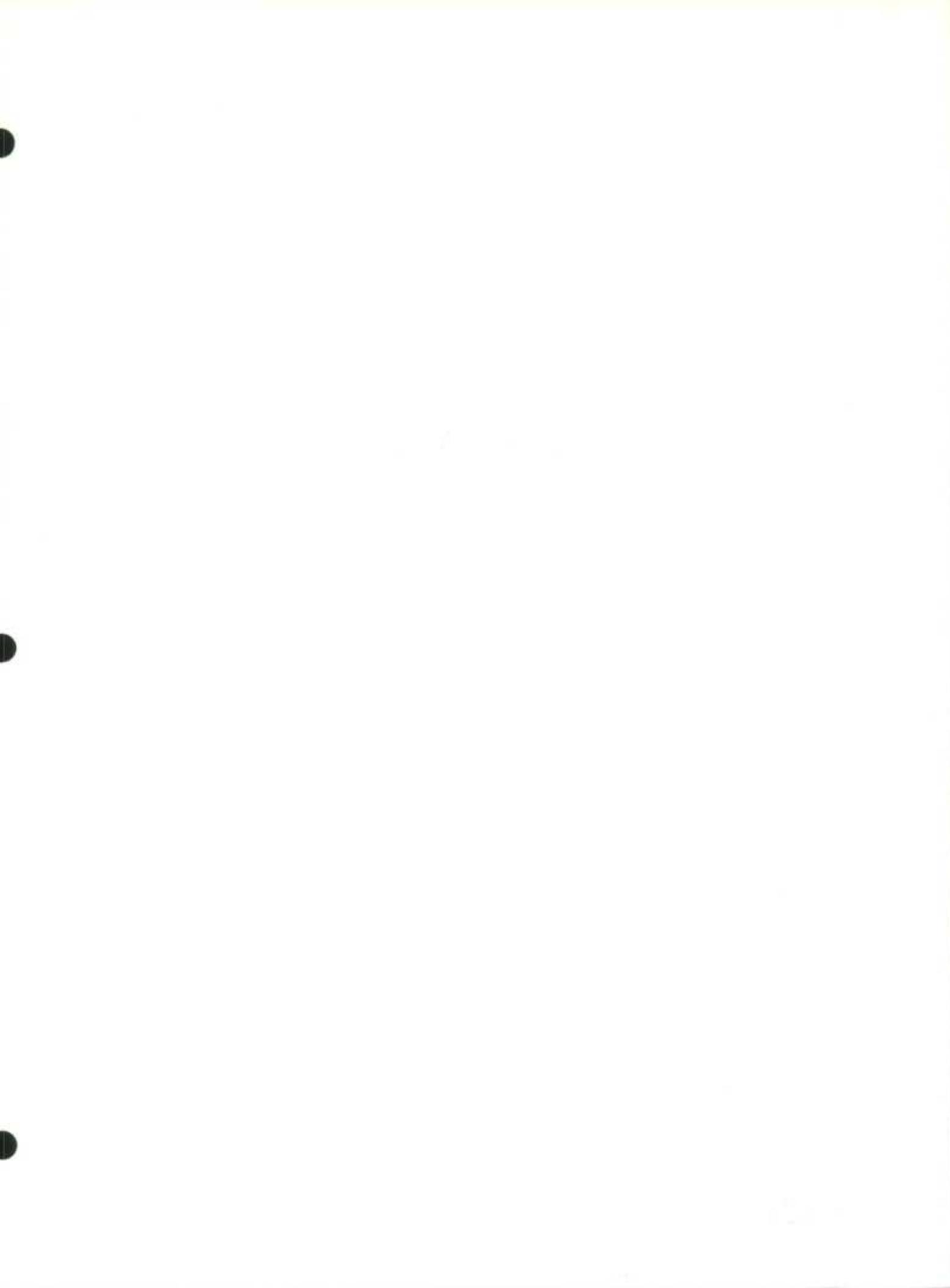
DATE DUE  
DATE DE RETOUR

APR 24 1967

London

NOV 23 1968

NLR 178



352027

STATISTICS CANADA LIBRARY  
BIBLIOTHÈQUE STATISTIQUE CANADA



1010527760

Canada