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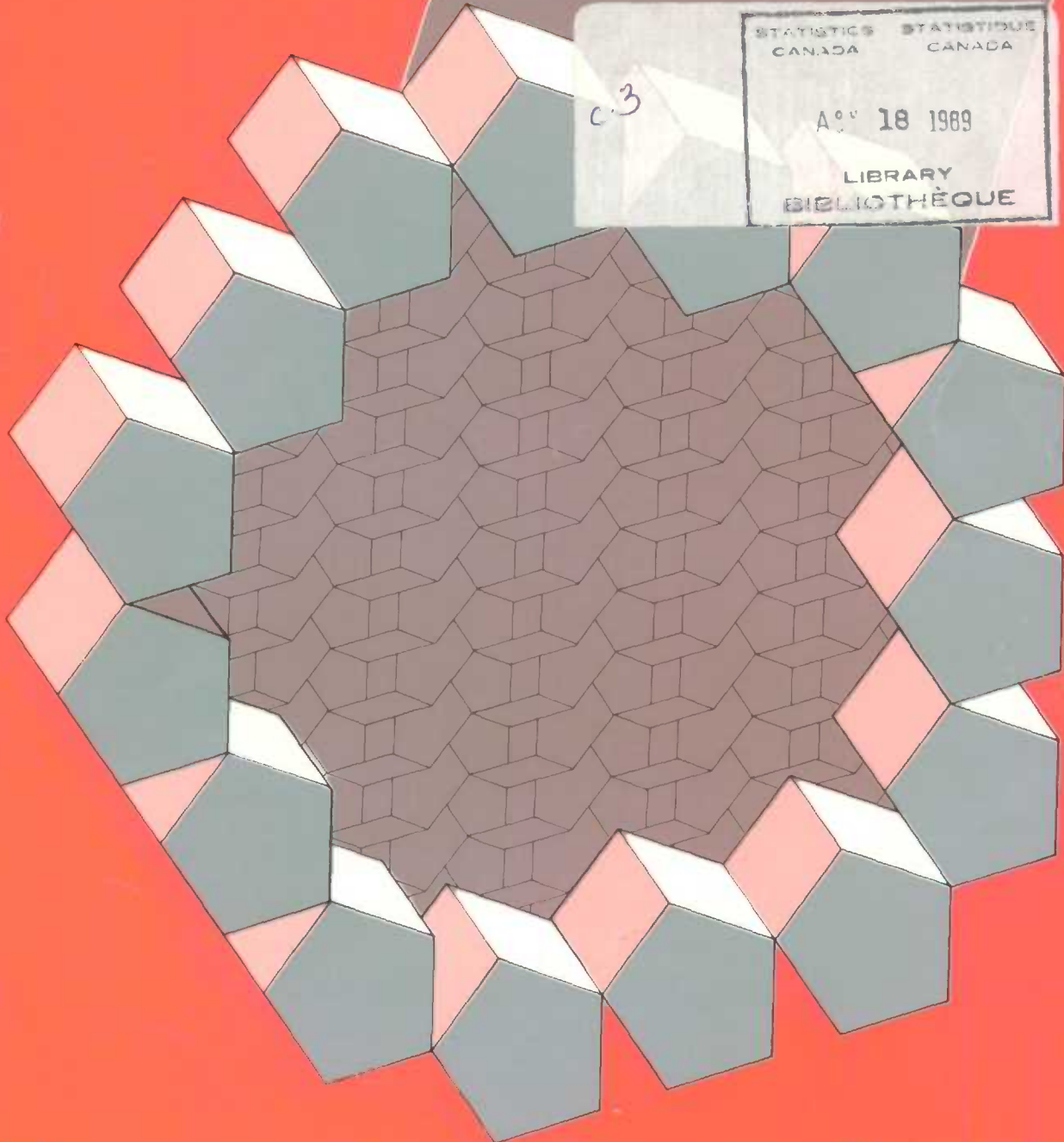
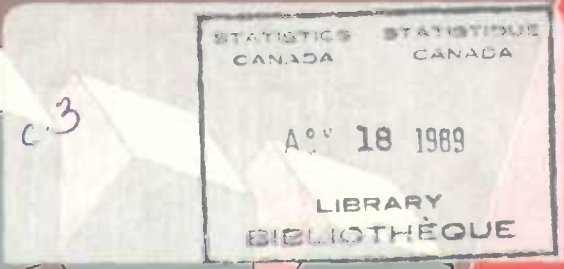
Catalogue 13-001 Quarterly - Trimestriel

# National Income and Expenditure Accounts

First Quarter  
1989

# Comptes nationaux des revenus et dépenses

Premier trimestre  
1989



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**Statistics Canada**

Income and Expenditure Accounts Division

System of National Accounts

# National income and expenditure accounts

First quarter 1989

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Minister of State for Science and Technology

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Division des comptes des revenus et dépenses

Système de comptabilité nationale

# Comptes nationaux des revenus et dépenses

Premier trimestre 1989

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## The System of National Accounts

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue Nos. with prefix 67) are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Catalogue Nos. carrying the prefix 15 also provide measures of the contribution of each industry to total Gross Domestic Product at factor cost as well as Productivity Measures.

Both the Input-Output tables and the estimates of Gross Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Balance sheets of outstanding assets and liabilities are published annually.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication: *A System of National Accounts* (Studies in Methods, Series F, No. 2 Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

## Le système de comptabilité nationale

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, la description du cadre théorique et l'explication des sources et des méthodes) portent le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels des revenus et des dépenses (paraissant dans les publications dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance canadienne des paiements internationaux (numéro de catalogue commençant par 67) font également partie du système de comptabilité nationale; elles ont même existé avant les comptes des revenus et dépenses.

Une nomenclature beaucoup plus détaillée d'industries et de biens et services figure dans les tableaux d'entrées-sorties du système (numéro de catalogue commençant par 15). Les publications dont le numéro de catalogue commence par 15 comprennent aussi les mesures de l'apport de chaque branche d'activité au total du produit intérieur brut au coût des facteurs ainsi que les mesures de productivité.

L'établissement est l'unité primaire de production industrielle tant dans les tableaux d'entrées-sorties que dans les estimations du produit intérieur brut par activité économique. Les comptes de flux financiers (publications dont le numéro de catalogue commence par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. Les comptes du bilan des actifs et passifs en circulation sont disponibles annuellement.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité juridique que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données établies sur une certaine base (l'établissement par exemple) de manière à les faire correspondre aux données établies sur une autre base (société ou entreprise).

Dans ses grandes lignes, le système de comptabilité nationale du Canada suit de très près la norme internationale exposée dans la publication des Nations Unies intitulée *Système de comptabilité nationale* (Études méthodologiques, série F, n° 2, rév. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1970).

### Notice to users:

The Income and Expenditure Accounts data are available both unadjusted and adjusted for seasonal variation on day of release in a variety of forms such as facsimile, CANSIM, special computer tabulations and standard printouts. MS-DOS formatted microcomputer diskettes containing data from all of the division's current publications are available to subscribers.

This publication includes revised seasonally adjusted data from 1985 to 1988. The revisions reflect statistical changes resulting from revised source data and seasonal patterns.

### Diskettes for this publication

The statistics in this publication, covering the period 1982-1989, are available on diskette, as an optional supplement for subscribers.

### Historical publications

The following publications form part of the income and expenditure accounts documentation.

- 13-213S Provincial Economic Accounts, Historical Issue, 1961-1986.
- 13-531 National Income and Expenditure Accounts, Annual Estimates, 1926-1986.
- 13-533 National Income and Expenditure Accounts, Quarterly Estimates, 1947-1986.

The documentation of the income and expenditure accounts will be complete with the release of the following publication at a later date:

- 13-549E National Income and Expenditure Accounts, Sources and Methods.

These volumes will supersede the previous documentation, published in the mid-1970s.

### Avis aux utilisateurs:

Les données des comptes des revenus et dépenses sont disponibles le jour de la parution sur des bases désaisonnalisée et non désaisonnalisée sous diverses formes, telles que des fac-similés, CANSIM et des totalisations habituelles et spéciales sur imprimé d'ordinateur. Les acquéreurs des publications peuvent obtenir des disquettes pour micro-ordinateur en format MS-DOS contenant les données de toutes les publications courantes de la division.

Cette publication contient les données désaisonnalisées révisées de 1985 à 1988. Les révisions traduisent les changements de nature statistique résultant de la révision des données de base et des tendances saisonnières.

### Les disquettes de cette publication

Les statistiques de cette publication, portant sur la période de 1982 à 1989, sont offertes sur disquette aux acquéreurs à titre facultatif.

### Publications historiques

Les publications suivantes font partie de la documentation des comptes des revenus et dépenses.

- 13-213S Comptes économiques provinciaux, édition historique, 1961-1986.
- 13-531 Comptes nationaux des revenus et dépenses, estimations annuelles, 1926-1986.
- 13-533 Comptes nationaux des revenus et dépenses, estimations trimestrielles, 1947-1986.

La documentation des comptes des revenus et dépenses sera complète avec la diffusion de la publication suivante à une date ultérieure:

- 13-549F Comptes nationaux des revenus et dépenses, sources et méthodes.

Ces volumes remplaceront la documentation précédente publiée au milieu des années 1970.

This publication was prepared under the direction of:

- **Philip Smith**, Director, Income and Expenditure Accounts Division
- **David McDowell**, Head, Investment Income and Consumer Expenditure
- **Michel Pascal**, Head, Government, Labour and Unincorporated Business
- **Karen Wilson**, Head, Capital Expenditure and Trade
- **Gylliane Gervais**, Head, Provincial Accounts
- **Nona Park**, Head, Automation and Production
- **Joel Diena**, Head, Research and Development Projects and Analysis
- **Douglas Clancy**, Senior Advisor

Cette publication a été rédigée sous la direction de:

- **Philip Smith**, Directeur, Division des comptes des revenus et dépenses
- **David McDowell**, Chef, Revenus de placements et dépenses de consommation
- **Michel Pascal**, Chef, Administrations publiques, revenu du travail et entreprises individuelles
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### Special Notice

Updated and revised annual estimates for the NIEA sector accounts, covering the period 1985-1988, are now available. These estimates, which in previous years were unavailable until the fall, can be obtained in computer printout or on microcomputer diskette from the Income and Expenditure Accounts Division. They can also be retrieved on CANSIM from matrices 6627-6640, 6643-6654, 6741-6743 and 6670-6675. The sector accounts are published as Tables 1-29 of the annual **National Income and Expenditure Accounts**, (catalogue 13-201) which will be available in October 1989.

### Note spéciale

Les estimations annuelles révisées et mises à jour des comptes sectoriels des comptes nationaux des revenus et dépenses portant sur la période 1985-1988 sont maintenant disponibles. On peut obtenir ces estimations, qui ne paraissaient pas auparavant avant l'automne, sur imprimé d'ordinateur ou sur disquette de micro-ordinateur auprès de la Division des comptes des revenus et dépenses. Ces données sont aussi stockées dans CANSIM dans les matrices 6627-6640, 6643-6654, 6741-6743 and 6670-6675. Les comptes sectoriels constituent les tableaux 1 à 29 de la publication annuelle **Comptes nationaux des revenus et dépenses** (13-201 au catalogue), qui paraîtra en octobre 1989.



## Summary of Economic Developments in the First Quarter 1989

Gross domestic product at market prices grew 2.5% in the first quarter of 1989, reaching a seasonally adjusted annual rate of \$634.9 billion. Measured at 1981 prices the increase was 0.9%. In 1988 the average quarterly advance in real terms was 1.0% with stronger growth in the first half and a more moderate pace of expansion in the second half. The GDP implicit price index rose 1.5% in the first quarter, compared to an average quarterly pace of 1.1% in 1988.

Final domestic demand grew 1.2% and exports grew 0.8% in real terms during the quarter. On a year-over-year basis the percentage changes were 5.5% and 1.4% respectively (see Chart 1). The first quarter was characterized by a slowing of consumer spending, particularly for goods, and strength in residential and business plant and equipment investment. Since mid 1987 the rapid growth of machinery and equipment investment has been reflected in higher imports. Correspondingly, net exports in real terms have been declining and despite a slight pick-up in real exports in the first quarter, this decline in net exports continued. Some of the strength in imports was in industrial and consumer goods, and this was reflected in an accumulation of non-farm business inventories. The first quarter advance was partly the result of the improved grain crop outlook following the drought in 1988. Excluding this effect, real GDP growth was 0.6%.

The industry-output-based measure of gross domestic product at factor cost, released on May 31, indicates growth of 0.8% in the quarter. Output in the services-producing industries rose 0.7% while the goods-producing industries expanded 0.9%. Growth was strongest in the communications, construction, finance, insurance and real estate and agriculture industries. Mining, wholesale and retail trade and forestry recorded output declines.

### Components of Demand

Personal expenditure on consumer goods and services, accounting for about 56% of real final domestic demand, increased 0.4% in volume terms during the quarter. Spending on services expanded 1.0% while in the goods component, purchases remained essentially unchanged from the previous quarter. Higher rents accounted for a large portion of the advance in the services category. Other service items with substantial increases included restaurant meals, stock and bond commissions and other financial service charges. In the goods category, spending on non-durables increased 0.3% while outlays for

## Évolution de la conjoncture économique au premier trimestre 1989

Le produit intérieur brut aux prix du marché augmente de 2.5% au premier trimestre de 1989 pour atteindre un niveau annuel de \$634.9 milliards en termes désaisonnalisés. En prix de 1981, la hausse s'établit à 0.9%. En 1988, l'augmentation moyenne en termes réels s'élevait à 1.0% par trimestre, avec une forte croissance au premier semestre et une expansion plus faible au deuxième. L'indice implicite de prix du PIB augmente de 1.5% au premier trimestre de 1989, comparativement à un rythme trimestriel moyen de 1.1% en 1988.

La demande intérieure finale s'accroît de 1.2% et les exportations, de 0.8% en termes réels au cours du trimestre. Année sur année, les variations en pourcentage s'établissent respectivement à 5.5% et 1.4% (voir le graphique 1). Le premier trimestre se caractérise par le ralentissement des dépenses de consommation, notamment en biens, et la vigueur de l'investissement en construction résidentielle et en usines et matériel. Depuis le milieu de l'année 1987, la forte croissance des dépenses en machines et matériel se traduit par des importations plus élevées. Par conséquent, les exportations nettes en termes réels ont diminué et cette baisse s'est poursuivie malgré une légère reprise des exportations réelles au premier trimestre. La vigueur dans les importations est surtout attribuable aux biens industriels et de consommation, ce qui se traduit par une accumulation des stocks commerciaux non agricoles.

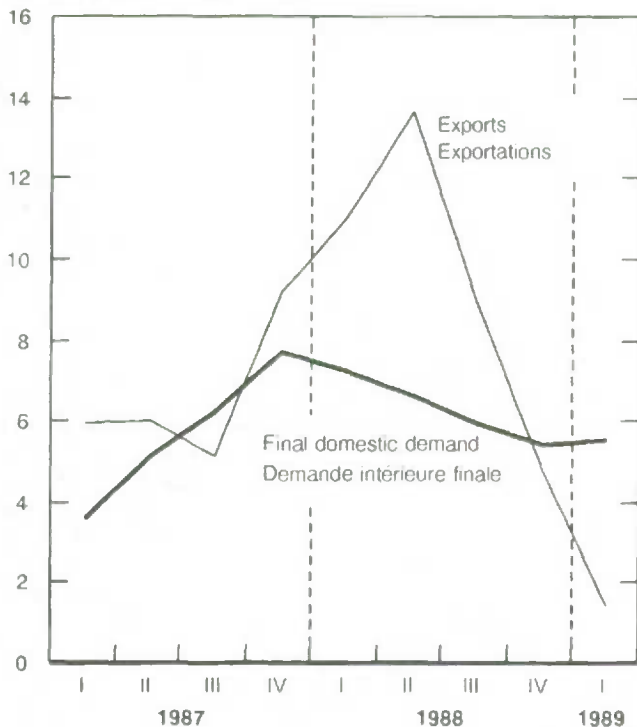
Le produit intérieur brut au coût des facteurs paru le 31 mai, mesure basée sur la production par branche d'activité, affiche une croissance de 0.8% au premier trimestre. La production augmente de 0.7% dans les branches productrices de services et de 0.9% dans les branches productrices de biens. On observe la plus forte croissance dans les communications, la construction, l'agriculture ainsi que les finances, assurances et affaires immobilières. L'activité est en baisse dans les mines, les forêts ainsi que le commerce de gros et de détail.

### Agrégats de la demande

Les dépenses personnelles en biens et services de consommation, qui représentent environ 56% de la demande intérieure finale réelle, augmentent de 0.4% en volume au premier trimestre. Les dépenses au titre des services progressent de 1.0%, alors que les dépenses en biens demeurent à peu près au même niveau que le trimestre précédent. La progression dans les services s'explique en grande partie par la hausse des dépenses en loyers; les autres catégories où l'on observe une augmentation appréciable comprennent les repas au restaurant, les commissions et courtages et les autres frais pour services financiers. S'agissant des biens, les dépenses en biens non durables s'accroissent de 0.3%, alors

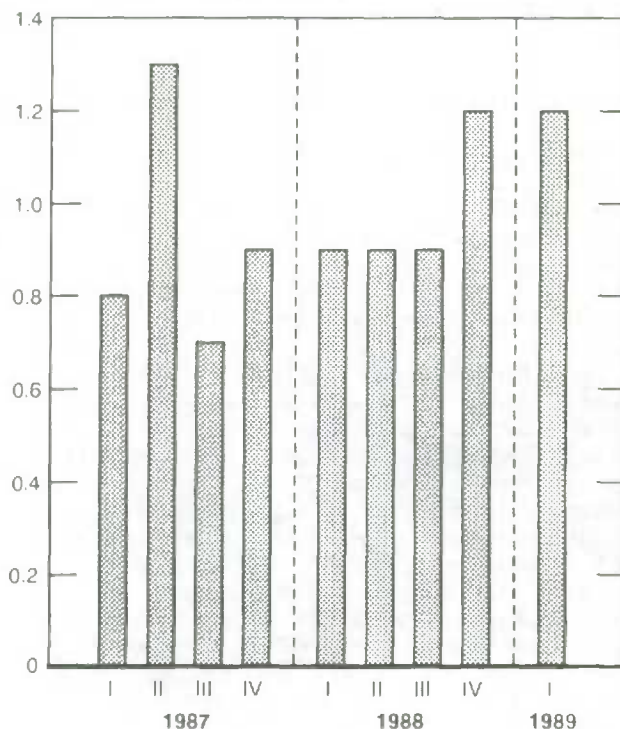
**Chart 1 - Graphique 1**  
**Final Domestic Demand and Exports in Constant 1981 Prices**  
**Demande intérieure finale et exportations en prix constants de 1981**

Four-quarter percentage change  
 Variation en pourcentage, année précédente



**Chart 2 - Graphique 2**  
**Chain Price Index, Final Domestic Demand**  
**Indice de prix en chaîne, demande intérieure finale**

Quarterly percentage change  
 Variation trimestrielle en pourcentage



durables were essentially unchanged and those for semi-durables dropped 0.8%. The spending increase in the non-durables component occurred in food and heating fuels. In the durables category the motor vehicles component, comprising motor vehicles, parts and repairs, fell 3.3%. Spending on furniture and appliances rose, consistent with the upturn in residential construction expenditure. The weakness in the semi-durable goods category reflected reduced purchases of clothing and footwear. Government current expenditure on goods and services rose 1.0% in constant dollar terms, due to higher public sector employment and growth in outlays for military equipment. Government capital spending grew 3.6%. Altogether, the increase in government current and capital spending was equivalent to 0.3% of real GDP.

Residential construction activity grew 3.5% in the first quarter following a 2.9% increase in the fourth quarter. Housing starts continued to increase and new construction put-in-place expanded substantially. The increase in activity was strongest for single family dwellings and was concentrated in Ontario, Quebec and British Columbia. Housing resale activity was also very strong in the first quarter and real estate commissions increased 7.4% in volume terms. The alterations and improvements component of residential

que celles en biens durables restent pratiquement inchangées et celles en biens semi-durables diminuent de 0.8%. Parmi les biens non durables, ce sont les dépenses en aliments et en combustibles qui augmentent le plus. Parmi les biens durables, on enregistre une baisse de 3.3% dans la composante automobile, qui comprend l'achat des véhicules et des pièces et les réparations. Les dépenses en meubles et appareils ménagers sont à la hausse, ce qui coïncide avec la reprise de l'investissement en construction résidentielle. La faiblesse de la catégorie des biens semi-durables traduit la baisse des achats de vêtements et de chaussures. Les dépenses publiques courantes en biens et services s'accroissent de 1.0% en termes réels, à cause d'une hausse de l'emploi dans le secteur public et de l'augmentation des dépenses d'équipement militaire. Les dépenses d'investissement des administrations progressent de 3.6%. Au total, l'augmentation des dépenses publiques courantes et de capital équivaut à 0.3 de la hausse du PIB réel.

L'activité progresse de 3.5% dans la construction résidentielle au premier trimestre de 1989, après une hausse de 2.9% au quatrième trimestre. Les mises en chantier de logements continuent de croître et la valeur des travaux mis en place progresse de façon appréciable dans la construction neuve. L'augmentation de l'activité est la plus forte dans le cas des maisons unifamiliales et se concentre principalement en Ontario, au Québec et en Colombie-Britannique. Le marché de la revente est également très actif au premier trimestre et les commissions immobilières augmentent de 7.4% en

investment grew 0.3%. Although new construction starts were higher in the first quarter, monthly starts estimates for April and May suggest that weaker construction activity may be in prospect for later in the year. Large housing price increases since 1986 and higher mortgage rates over the past year have begun to exert a dampening influence on housing demand.

Business non-residential construction outlays picked up again in the first quarter after slowing in late 1988, while spending on new machinery and equipment continued to surge ahead. The growth in non-residential construction was largely due to increased building activity. Weakness in the oil and gas sector continued to exert a dampening effect on the engineering component. Investment in machinery and equipment grew at a similar rate in the first quarter as it had in the fourth quarter of 1988. Higher spending on office machines was partially offset by a decline in outlays for transportation equipment.

Business non-farm inventories increased substantially in the first quarter as consumer goods purchases slowed. Manufacturers' inventories accounted for a large portion of the overall increase, as raw materials and goods-in-progress stocks accumulated. There was also some inventory buildup by wholesalers and automobile retailers.

In the farm sector, stocks rebounded on a seasonally adjusted basis following the severe drought in 1988. The farm-held grains component was affected by a change in seasonal adjustment method (see Technical Paper on page xxxi).

The current dollar surplus on trade in goods and services amounted to \$3.1 billion at a seasonally adjusted annual rate, up \$1.6 billion from the fourth quarter. The increase in the trade surplus was terms-of-trade-related rather than volume-related (see Chart 3). In real terms, exports of goods and services grew 0.8% while imports rose 2.3%.

## Price Indexes

The overall rate of inflation as measured by the implicit price index for GDP was 1.5% in the first quarter. This was up from the 1.4% and 1.1% rates observed in the third and the fourth quarters of 1988. The chain price index for GDP (excluding the value of physical change in inventories) also rose 1.5%.

Final domestic demand prices as measured by the chain price index rose 1.2% (see Chart 2), somewhat less than the price rise for GDP. Consumer goods and services prices increased 1.3%, business investment prices rose 1.5% and the price index for government current expenditure on goods and services grew 0.4%.

volume. La composante améliorations et modifications de l'investissement résidentiel s'accroît de 0.3%. Bien que les mises en chantier augmentent au premier trimestre, les estimations mensuelles pour avril et mai semblent indiquer un affaiblissement de l'activité dans la construction plus tard dans l'année. Les fortes hausses de prix des maisons depuis 1986 et le relèvement des taux hypothécaires au cours de la dernière année ont commencé à exercer un effet modérateur sur la demande de logements.

L'investissement des entreprises en construction non résidentielle se raffermi à nouveau au premier trimestre de 1989 après s'être replié à la fin de 1988, alors que les dépenses en machines et matériel neufs continuent de progresser. La croissance de la construction non résidentielle est surtout imputable à la construction d'édifices. La faiblesse dans l'industrie pétrolière et gazière continue d'exercer un effet modérateur sur les investissements en travaux de génie. L'investissement en machines et matériel au premier trimestre s'accroît environ au même rythme qu'au quatrième trimestre de 1988, la hausse des dépenses en machines de bureau venant en partie compenser la baisse de celles en équipement de transport.

Les stocks commerciaux non agricoles augmentent sensiblement au premier trimestre, ce qui coïncide avec le ralentissement des achats de biens de consommation. Les stocks des fabricants contribuent pour une large part à l'augmentation générale, en raison de l'accumulation des stocks de matières brutes et de produits en cours. On note également une certaine hausse des stocks des grossistes et des concessionnaires automobiles.

Dans l'agriculture, les stocks en termes désaisonnalisés se redressent après la grave sécheresse de 1988. L'adoption d'une nouvelle méthode de désaisonnalisation a influé sur l'estimation des stocks de céréales détenus dans les fermes (voir le document technique à la page xxxi).

L'excédent en dollars courants du commerce en biens et services atteint \$3.1 milliards après désaisonnalisation au taux annuel, en hausse de \$1.6 milliard par rapport au quatrième trimestre de 1988. L'augmentation de l'excédent commercial s'explique plutôt par les termes de l'échange que par le volume des échanges (voir le graphique 3). En termes réels, les exportations de biens et services augmentent de 0.8% et les importations, de 2.3%.

## Indices de prix

Le taux général d'inflation, mesuré par l'indice implicite de prix du PIB, s'établit à 1.5% au premier trimestre de 1989, en hausse par rapport aux chiffres de 1.4% et 1.1% respectivement observés aux troisième et quatrième trimestres de 1988. L'indice de prix en chaîne du PIB (à l'exclusion de la valeur de la variation matérielle des stocks) s'accroît aussi de 1.5%.

Les prix de la demande intérieure finale mesurés par les indices en chaîne augmentent de 1.2% (voir le graphique 2), soit un peu moins que pour l'ensemble du PIB. Les prix des biens et services de consommation s'accroissent de 1.3%, ceux des investissements des entreprises, de 1.5%, et ceux des dépenses publiques courantes en biens et services, de 0.4%.

The chain price index for imports of goods and services increased 0.1% in the quarter, moderated by the effects of the appreciation of the Canadian dollar. The first quarter appreciation was 1.2% vis-a-vis the U.S. dollar and 3% to 6% vis-a-vis the Japanese yen and major European currencies. Compositional changes within total imports resulted in a 0.6% drop in the corresponding implicit price index. In the case of exports of goods and services, the chain price index increased 1.3% and the implicit price index jumped 1.8%.

### Components of Income

Wages, salaries and supplementary labour income grew 2.4% in the quarter, bringing labour income to a level 8.4% above that in the first quarter of 1988. Total employment as measured by the Labour Force Survey seasonally adjusted paid worker series advanced 1.1% in the first quarter, implying that average compensation per employee rose 1.3%.

Corporation profits before taxes rose 3.3% from their fourth quarter level and were 6.0% higher than a year earlier. Much of the first quarter advance was the result of an increase in inventory profits, as prices rose more rapidly than in previous quarters. As a share of GDP, profits rose slightly to 10.1% (see Chart 4). The mineral fuels industry, which benefitted from the effects of higher prices for crude oil, accounted for a large part of the overall increase.

Interest and miscellaneous investment income dropped slightly and the accrued net income of farm operators from farm production rose 1.1%. Net income of non-farm unincorporated business including rent increased 2.7%.

The personal saving rate rose sharply, from 9.9% in the fourth quarter to 11.0% in the first, as consumer expenditure growth moderated. Personal income rose 1.9% while personal disposable income grew 3.1%, as individuals received higher than normal tax refunds.

L'indice de prix en chaîne des importations de biens et services augmente de 0.1% au premier trimestre, freiné par la réévaluation du dollar canadien, qui atteint 1.2% par rapport à la devise américaine et 3 à 6% par rapport au yen japonais et aux principales monnaies européennes. Les changements de composition dans les importations se traduisent par une chute de 0.6% de l'indice implicite de prix correspondant. S'agissant des exportations de biens et services, l'indice de prix en chaîne augmente de 1.3%, alors que l'indice implicite fait un bond de 1.8%.

### Agrégats des revenus

La rémunération des salariés progresse de 2.4% au premier trimestre de 1989, ce qui porte le revenu du travail à un niveau dépassant de 8.4% celui du premier trimestre de 1988. L'emploi total, tel que mesuré par la série désaisonnalisée du nombre de travailleurs rémunérés dans l'enquête sur la population active s'accroît de 1.1% au premier trimestre, ce qui correspond à une hausse de 1.3% de la rémunération moyenne par personne occupée.

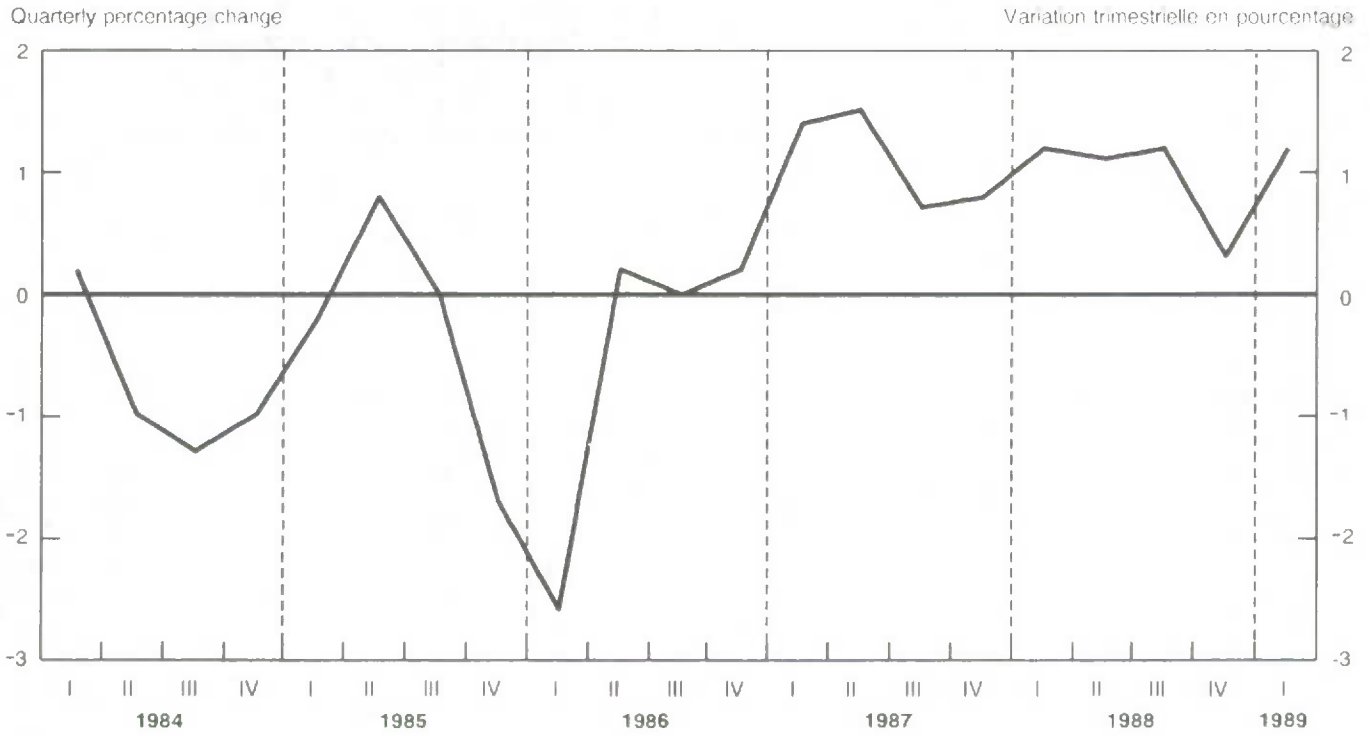
Les bénéfices des sociétés avant impôts augmentent de 3.3% par rapport au quatrième trimestre de 1988 et dépassent de 6.0% leur niveau d'un an plus tôt. Une grande partie de la progression du premier trimestre de 1989 s'explique par la hausse des bénéfices sur stocks, en raison d'une augmentation plus rapide des prix qu'au cours des trimestres précédents. La part des bénéfices dans le PIB s'accroît légèrement pour atteindre 10.1% (voir le graphique 4). La branche des combustibles minéraux, qui a profité du relèvement du prix du pétrole brut, contribue pour une large part à l'augmentation générale des bénéfices.

Les intérêts et revenus divers de placements diminuent légèrement et le revenu comptable net des exploitants agricoles au titre de la production agricole augmente de 1.1%. Le revenu net des entreprises individuelles non agricoles, loyers compris, s'accroît de 2.7%.

Le taux d'épargne personnelle est en forte hausse, passant de 9.9% au quatrième trimestre de 1988 à 11.0% au premier trimestre de 1989, en raison de la plus faible croissance des dépenses de consommation. Le revenu personnel progresse de 1.9%, et comme les particuliers ont touché des remboursements d'impôt plus élevés que la normale, le revenu personnel disponible augmente de 3.1%.

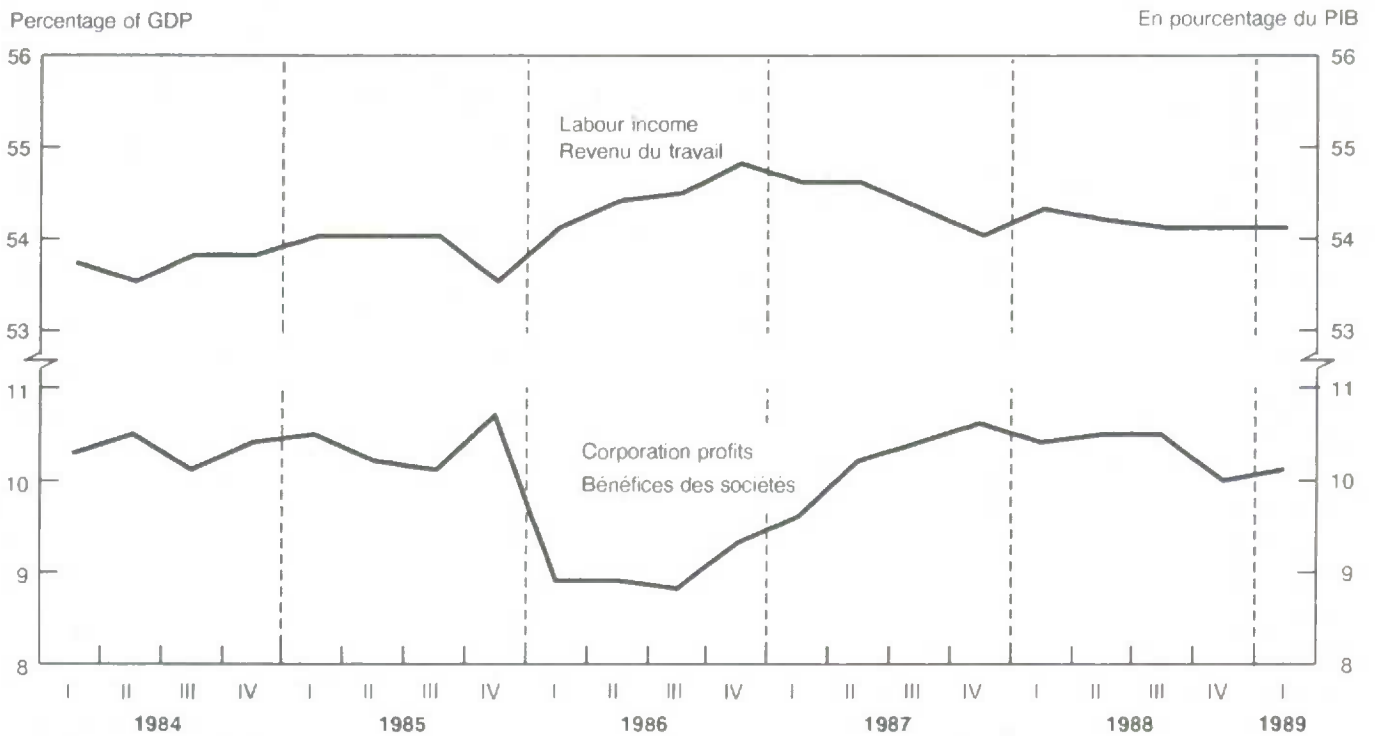
**Chart 3**  
**Chain Price Index, Terms of Trade**

**Graphique 3**  
**Indice de prix en chaîne, termes de l'échange**



**Chart 4**  
**Labour Income and Corporation Profits**

**Graphique 4**  
**Revenu du travail et bénéfices des sociétés**



**ANALYTICAL TABLE I. Gross Domestic Product and Components, Income Based**
*Percentage change from the previous quarter based on seasonally adjusted data*

| No |  | 1986       |            |            |            |               | 1987       |            |            |            |               |
|----|--|------------|------------|------------|------------|---------------|------------|------------|------------|------------|---------------|
|    |  | I          | II         | III        | IV         | Year<br>Année | I          | II         | III        | IV         | Year<br>Année |
| 1  | Wages, salaries and supplementary labour income                        | 1.7        | 1.4        | 1.2        | 1.9        | 6.7           | 2.8        | 2.5        | 2.0        | 2.0        | 8.9           |
| 2  | From business  | 2.0        | 1.5        | .9         | 2.3        | 7.2           | 3.3        | 2.3        | 2.6        | 2.4        | 9.9           |
| 3  | From government, civilian  | 1.1        | 1.3        | 1.8        | .8         | 5.3           | 1.7        | 2.8        | 4          | .9         | 6.2           |
| 4  | From government, military pay and allowances                           | 1.7        | -1.3       | 8.2        | -.1        | 7.5           | 1.3        | 1.6        | 5          | .9         | 6.6           |
| 5  | From persons   | .8         | 1.4        | 2.0        | 1.0        | 6.4           | -.2        | 5.8        | -.3        | 1.0        | 6.4           |
| 6  | Corporation profits before taxes                                       | -16.5      | 1.1        | .4         | 7.0        | -8.7          | 6.7        | 9.0        | 4.5        | 4.2        | 24.5          |
| 7  | Interest and miscellaneous investment income                           | -2.3       | -9.2       | 2.2        | 2.5        | -4.4          | -4.6       | 10.9       | 1.3        | 3.3        | 5.3           |
| 8  | Accrued net income of farm operators from farm production              | 30.6       | 10.9       | -14.8      | -10.3      | 41.9          | 36.1       | 18.8       | -56.7      | -18.2      | -7.6          |
| 9  | Net income of non-farm unincorporated business, including rent         | 1.4        | 3.0        | 1.4        | 1.8        | 9.9           | 2.6        | 2.6        | 1.8        | 1.8        | 9.0           |
| 10 | Rent   | 1.9        | 2.1        | 1.9        | 1.1        | 10.5          | .5         | .7         | 4          | 3          | 3.6           |
| 11 | Other unincorporated business income                                   | 1.1        | 3.6        | 1.0        | 2.2        | 9.5           | 4.1        | 3.8        | 2.8        | 2.8        | 12.6          |
| 12 | Inventory valuation adjustment(1)                                      | 572        | 688        | -1,896     | -736       | -8            | 2,388      | -3,332     | -128       | 360        | -1,413        |
| 13 | <b>Net domestic income at factor cost</b>                              | <b>-.8</b> | <b>.7</b>  | <b>.6</b>  | <b>2.2</b> | <b>4.0</b>    | <b>3.5</b> | <b>3.5</b> | <b>1.4</b> | <b>2.4</b> | <b>9.8</b>    |
| 14 | Indirect taxes less subsidies  | 5.6        | 2.7        | 5.9        | -5.0       | 13.4          | 2.1        | -1.5       | 13.6       | 1.9        | 8.0           |
| 15 | Indirect taxes   | 4.3        | 4.1        | 2.4        | -2.8       | 9.0           | 4.8        | 3.2        | 4.5        | .6         | 9.9           |
| 16 | Federal  | 7.1        | 7.7        | 7.2        | -8.2       | 10.4          | 8.5        | 8          | 7.4        | 1.7        | 12.3          |
| 17 | Provincial   | -.5        | 4.4        | -.1        | 3          | 8.0           | -.3        | 7.3        | 5.0        | -          | 9.1           |
| 18 | Local  | 8.9        | -.4        | 2          | -.3        | 8.7           | 8.3        | 2          | 2          | -          | 8.3           |
| 19 | Less: subsidies  | -1.9       | 11.4       | -13.9      | 9.6        | -9.1          | 17.8       | 23.5       | -26.7      | -6.4       | 19.7          |
| 20 | Federal  | -11.9      | 53.9       | -27.4      | 22.9       | -23.5         | 32.9       | 41.9       | -42.3      | -5.9       | 45.6          |
| 21 | Provincial   | 5.0        | -16.2      | .9         | -.9        | 8.3           | 2.7        | .1         | 1.5        | -8.0       | -3.5          |
| 22 | Local  | 10.1       | -          | .6         | -.6        | 9.9           | 4.3        | 6          | -          | -          | 4.6           |
| 23 | Capital consumption allowances and miscellaneous valuation adjustments | 3.2        | 1.1        | 2.1        | .4         | 7.7           | 1.9        | 1.6        | 3.3        | 2.2        | 6.5           |
| 24 | Statistical discrepancy(1)   | 1,526      | 188        | 942        | -408       | 1,082         | -186       | -715       | 827        | 1,180      | -375          |
| 25 | <b>Gross domestic product at market prices</b>                         | <b>.6</b>  | <b>1.0</b> | <b>1.1</b> | <b>1.3</b> | <b>5.6</b>    | <b>3.1</b> | <b>2.6</b> | <b>2.6</b> | <b>2.6</b> | <b>9.1</b>    |

See footnotes(s) at end of analytical tables

**TABLEAU ANALYTIQUE I. Produit intérieur brut et composantes, en termes de revenus**
*Variation en pourcentage par rapport au trimestre précédent à partir de données désaisonnalisées*

| 1988   |        |       |       |               | 1989   |    |     |    |               | N°  |    |
|--------|--------|-------|-------|---------------|--------|----|-----|----|---------------|---|----|
| I      | II     | III   | IV    | Year<br>Année | I      | II | III | IV | Year<br>Année |   |    |
| 2.7    | 1.9    | 2.0   | 1.8   | 9.0           | 2.4    |    |     |    |               | Rémunération des salariés   | 1  |
| 3.0    | 2.2    | 2.1   | 1.9   | 10.3          | 2.6    |    |     |    |               | En provenance des entreprises   | 2  |
| 1.6    | 1.0    | 1.7   | 1.5   | 5.3           | 1.9    |    |     |    |               | En provenance des administrations publiques, effectifs civils                     | 3  |
| 1.9    | .1     | 1.2   | 1.0   | 4.2           | -2     |    |     |    |               | En provenance des administrations publiques, solde et indemnités militaires       | 4  |
| 1.9    | 1.1    | 2.5   | 2.0   | 6.6           | 2.0    |    |     |    |               | En provenance des particuliers  | 5  |
| -      | 3.1    | 2.5   | -2.8  | 10.7          | 3.3    |    |     |    |               | Bénéfices des sociétés avant impôts   | 6  |
| -2.2   | 6.9    | 3.2   | 7.2   | 12.4          | -1     |    |     |    |               | Intérêts et revenus divers de placements  | 7  |
| 170.6  | 3.3    | -12.9 | -5.4  | 37.9          | 1.1    |    |     |    |               | Revenu comptable net des exploitants agricoles au titre de la production agricole | 8  |
| 1.3    | 8      | 1.2   | 3.6   | 6.5           | 2.7    |    |     |    |               | Revenu net des entreprises individuelles non agricoles, loyers compris            | 9  |
| -3     | 1.9    | 2.1   | 3.6   | 3.6           | 1.8    |    |     |    |               | Loyers  | 10 |
| 2.3    | 2      | 6     | 3.6   | 8.3           | 3.3    |    |     |    |               | Revenu des autres entreprises individuelles                                       | 11 |
| 1,580  | -1,472 | 1,176 | 708   | 614           | -1,212 |    |     |    |               | Ajustement de la valeur des stocks(1)   | 12 |
| 2.9    | 2.1    | 2.2   | 1.9   | 9.8           | 2.0    |    |     |    |               | <b>Revenu intérieur net au coût des facteurs</b>                                  | 13 |
| -5     | 3.4    | 3.8   | 3.1   | 12.6          | 2.1    |    |     |    |               | Impôts indirects moins subventions  | 14 |
| 2.3    | 2.5    | 2.0   | 2.3   | 9.6           | 2.3    |    |     |    |               | Impôts indirects  | 15 |
| -9     | -4     | 3.9   | 3.6   | 6.9           | 2      |    |     |    |               | Administration fédérale   | 16 |
| 2.7    | 6.2    | 1.6   | 2.7   | 13.6          | 1.2    |    |     |    |               | Administrations provinciales  | 17 |
| 6.1    | 2      | 2     | 1     | 6.5           | 7.1    |    |     |    |               | Administrations locales   | 18 |
| 18.9   | -2.0   | -7.0  | -2.2  | -4.5          | 3.4    |    |     |    |               | Moins subventions   | 19 |
| 33.0   | -8.3   | -16.6 | -10.5 | -13.9         | 3.5    |    |     |    |               | Administration fédérale   | 20 |
| 3.9    | 7.2    | 4.6   | 6.1   | 7.7           | 2.9    |    |     |    |               | Administrations provinciales  | 21 |
| 6.4    | -      | 5     | -     | 6.8           | 6.5    |    |     |    |               | Administrations locales   | 22 |
| 1.2    | 1.5    | 1.2   | 1.5   | 6.6           | 2.2    |    |     |    |               | Provisions pour consommation de capital et ajustements divers                     | 23 |
| -1,700 | -764   | 412   | -820  | 2,341         | 2,528  |    |     |    |               | Divergence statistique(1)   | 24 |
| 2.0    | 2.1    | 2.2   | 1.9   | 9.3           | 2.5    |    |     |    |               | <b>Produit intérieur brut aux prix du marché</b>                                  | 25 |

Voir note(s) à la fin des tableaux analytiques.

**ANALYTICAL TABLE II. Gross Domestic Product and Components, Expenditure Based**

Percentage change from the previous quarter, based on seasonally adjusted data

| No                       |  | 1986   |        |        |        |               | 1987  |        |      |        |               |
|--------------------------|--|--------|--------|--------|--------|---------------|-------|--------|------|--------|---------------|
|                          |  | I      | II     | III    | IV     | Year<br>Année | I     | II     | III  | IV     | Year<br>Année |
| <b>AT CURRENT PRICES</b> |  |        |        |        |        |               |       |        |      |        |               |
| 1                        | Personal expenditure on consumer goods and services  | 1.5    | 1.6    | 2.7    | 1.4    | 8.1           | 2.2   | 3.0    | 2.0  | 2.2    | 9.1           |
| 2                        | Durable goods  | 1.1    | 1.9    | 5.1    | -1.3   | 10.8          | 3.1   | 5.0    | 2.8  | 3.0    | 11.3          |
| 3                        | Semi-durable goods                                   | .2     | 3.1    | 2.4    | 1.7    | 8.5           | 1.5   | 3.0    | 2.1  | 2.1    | 8.9           |
| 4                        | Non-durable goods                                    | .7     | -6     | 2.2    | 1.2    | 4.5           | .7    | 3.5    | 1.3  | 2.0    | 6.5           |
| 5                        | Services   | 2.4    | 2.5    | 2.2    | 2.3    | 9.5           | 3.0   | 2.0    | 2.1  | 2.1    | 10.0          |
| 6                        | Government current expenditure on goods and services | .7     | .6     | 2.2    | 1.6    | 5.0           | .8    | 1.3    | .5   | 1.4    | 5.0           |
| 7                        | Government investment in fixed capital               | -1.7   | -2.8   | -3.1   | -1.5   | -2.5          | 2.9   | 1.7    | 2.9  | 2.2    | 2.7           |
| 8                        | Business investment in fixed capital                 | 3.1    | .3     | .6     | 1.7    | 9.2           | 4.8   | 5.4    | 5.4  | 4.6    | 15.2          |
| 9                        | Residential construction                             | .7     | 6.8    | 4.5    | 4.9    | 22.1          | 9.9   | 6.3    | 4.6  | 1.2    | 27.2          |
| 10                       | Plant and equipment                                  | 4.2    | -2.8   | -1.5   | -.1    | 3.4           | 1.9   | 4.8    | 5.8  | 6.8    | 8.8           |
| 11                       | Non-residential construction                         | 4.0    | -8.1   | -4.0   | -.2    | -4.2          | .8    | 7.2    | 7.4  | 6.1    | 7.2           |
| 12                       | Machinery and equipment                              | 4.4    | 1.7    | .5     | -.     | 10.3          | 2.7   | 3.0    | 4.6  | 7.4    | 10.2          |
| 13                       | Business investment in inventories(1)                | 4,132  | -2,104 | -4,360 | 144    | 453           | 848   | -1,428 | -28  | 5,116  | -1,556        |
| 14                       | Non-farm(1)  | 3,592  | -2,644 | -4,460 | 1,148  | -59           | 1,164 | -1,160 | 296  | 5,376  | -244          |
| 15                       | Farm and grain in commercial channels(1)             | 540    | 540    | 100    | -1,004 | 512           | -316  | -268   | -324 | -260   | -1,312        |
| 16                       | Exports of goods and services                        | -1.1   | -1.3   | 2.2    | -.     | 1.9           | 1.7   | -.     | 2.6  | 4.8    | 5.1           |
| 17                       | Merchandise  | -1.6   | -2.3   | 1.7    | 1.4    | .7            | 1.4   | -.4    | 2.6  | 5.3    | 5.2           |
| 18                       | Non-merchandise                                      | 2.4    | 5.6    | 5.6    | -8.7   | 11.1          | 3.6   | 2.1    | 2.7  | 1.2    | 4.0           |
| 19                       | Deduct: Imports of goods and services                | 4.3    | -2.8   | 2.9    | 5      | 7.8           | -.1   | 1.0    | 2.0  | 7.7    | 4.8           |
| 20                       | Merchandise  | 4.6    | -3.7   | 2.7    | 4      | 7.2           | -.1   | .5     | 2.2  | 8.6    | 4.5           |
| 21                       | Non-merchandise                                      | 2.4    | 2.1    | 3.9    | 1.2    | 10.6          | -.4   | 3.5    | 1.2  | 3.8    | 7.3           |
| 22                       | Statistical discrepancy(1)                           | -1,524 | -160   | 848    | -400   | -1,084        | 200   | 716    | 688  | -1,156 | 878           |
| 23                       | <b>Gross domestic product at market prices</b>       | .6     | 1.0    | 1.1    | 1.3    | 5.6           | 3.1   | 2.6    | 2.6  | 2.6    | 9.1           |
| 24                       | <i>Final domestic demand</i>                         | 1.5    | 1.1    | 2.1    | 1.4    | 7.4           | 2.4   | 3.1    | 2.3  | 2.5    | 9.2           |
| <b>AT 1981 PRICES</b>    |  |        |        |        |        |               |       |        |      |        |               |
| 25                       | Personal expenditure on consumer goods and services  | .1     | 1.2    | 1.7    | .1     | 4.2           | 1.2   | 1.9    | 1.1  | 1.5    | 4.9           |
| 26                       | Durable goods  | -.3    | -.5    | 4.0    | -1.9   | 6.4           | 2.8   | 5.2    | 2.0  | 2.0    | 8.7           |
| 27                       | Semi-durable goods                                   | -.4    | 2.4    | 1.3    | .5     | 5.1           | .4    | 1.9    | 1.0  | 1.0    | 4.2           |
| 28                       | Non-durable goods                                    | -1.0   | .9     | 1.4    | -.2    | 1.5           | -.7   | 2.1    | .4   | 1.3    | 2.2           |
| 29                       | Services   | 1.1    | 1.7    | 1.1    | .9     | 4.9           | 2.0   | .6     | 1.2  | 1.4    | 5.2           |
| 30                       | Government current expenditure on goods and services | -.     | .5     | .3     | .6     | 1.7           | .4    | -.8    | .3   | .2     | .7            |
| 31                       | Government investment in fixed capital               | -1.3   | -2.4   | -3.1   | -.4    | -2.2          | 2.2   | 2.2    | 3.0  | 3.3    | 3.6           |
| 32                       | Business investment in fixed capital                 | 2.6    | -.4    | -.7    | 2.0    | 6.9           | 3.3   | 5.5    | 5.1  | 4.7    | 12.8          |
| 33                       | Residential construction                             | -1.0   | 3.6    | 1.7    | 2.4    | 13.3          | 6.9   | 4.6    | 3.3  | -.3    | 16.4          |
| 34                       | Plant and equipment                                  | 4.3    | -2.1   | -1.8   | 1.8    | 4.1           | 1.5   | 5.9    | 6.1  | 7.1    | 11.1          |
| 35                       | Non-residential construction                         | 4.4    | -9.0   | -5.0   | -.4    | -5.5          | -.8   | 6.7    | 6.7  | 4.8    | 3.3           |
| 36                       | Machinery and equipment                              | 4.2    | 3.3    | .5     | 3.2    | 12.1          | 2.9   | 5.5    | 5.7  | 8.6    | 16.6          |
| 37                       | Business investment in inventories(2)                | 3,636  | -1,360 | -3,072 | -564   | 711           | .4    | -616   | -996 | 3,344  | -2,419        |
| 38                       | Non-farm(2)  | 2,832  | -2,260 | -3,668 | 1,320  | -256          | 240   | -316   | -120 | 4,888  | -244          |
| 39                       | Farm and grain in commercial channels(2)             | 804    | 900    | 596    | -1,884 | 967           | -236  | -300   | -876 | -1,544 | -2,175        |
| 40                       | Exports of goods and services                        | -.2    | -.3    | 3.4    | .3     | 3.9           | 2.4   | -.2    | 2.6  | 4.2    | 6.5           |
| 41                       | Merchandise  | -.5    | -.8    | 3.3    | 1.4    | 3.5           | 2.5   | -.4    | 2.4  | 4.9    | 7.3           |
| 42                       | Non-merchandise                                      | 2.0    | 5.3    | 4.4    | -9.0   | 7.6           | 1.0   | 1.5    | 3.8  | -2.1   | -.2           |
| 43                       | Deduct: Imports of goods and services                | 3.5    | -1.6   | 3.4    | 1.2    | 7.1           | 2.0   | 1.4    | 2.8  | 8.3    | 9.0           |
| 44                       | Merchandise  | 4.2    | -2.3   | 3.4    | 1.4    | 7.5           | 2.0   | 1.2    | 2.9  | 8.9    | 9.1           |
| 45                       | Non-merchandise                                      | -1.0   | 3.3    | 3.5    | -.5    | 4.4           | 2.3   | 3.0    | 1.5  | 3.8    | 8.7           |
| 46                       | Statistical discrepancy(2)                           | -1,248 | -128   | 692    | -320   | -884          | 168   | 564    | 532  | -880   | 711           |
| 47                       | <b>Gross domestic product at 1981 prices</b>         | .1     | .6     | .3     | -.1    | 3.1           | 1.7   | 1.5    | 1.7  | 1.5    | 4.5           |
| 48                       | <i>Final domestic demand</i>                         | .2     | .6     | .3     | -.6    | 4.0           | 1.5   | 2.1    | 1.8  | 2.0    | 5.6           |

See footnotes(i) at end of analytical tables



**TABLEAU ANALYTIQUE II. Produit intérieur brut et composantes, en termes de dépenses**
*Variation en pourcentage par rapport au trimestre précédent à partir de données désaisonnalisées*

| 1988   |        |       |        |               | 1989   |    |     |    |               | N°   |
|--------|--------|-------|--------|---------------|--------|----|-----|----|---------------|--|
| I      | II     | III   | IV     | Year<br>Année | I      | II | III | IV | Year<br>Année |  |
|        |        |       |        |               |        |    |     |    |               | <b>AUX PRIX COURANTS</b>                                     |
| 1.3    | 2.1    | 2.1   | 2.4    | 8.2           | 1.8    |    |     |    |               | Dépenses personnelles en biens et services de consommation   |
| 1.6    | 2.1    | 2.4   | 1.9    | 10.0          | 1.0    |    |     |    |               | Biens durables   |
| -      | 2.6    | 2.4   | 2.1    | 7.2           | .4     |    |     |    |               | Biens semi-durables  |
| 1.2    | 1.2    | 2.2   | 1.4    | 6.8           | 1.1    |    |     |    |               | Biens non durables   |
| 1.5    | 2.6    | 1.9   | 3.3    | 8.6           | 2.7    |    |     |    |               | Services   |
| 2.6    | 1.2    | 2.2   | 1.4    | 6.8           | 1.3    |    |     |    |               | Dépenses publiques courantes en biens et services            |
| -7     | 2.4    | 2.3   | 1.2    | 6.2           | 3.2    |    |     |    |               | Investissement des administrations publiques en capital fixe |
| 2.4    | 3.2    | 2.3   | 3.7    | 15.0          | 3.4    |    |     |    |               | Investissement des entreprises en capital fixe               |
| 3.2    | 1.4    | 1.7   | 5.4    | 11.6          | 5.9    |    |     |    |               | Construction résidentielle                                   |
| 1.9    | 4.4    | 2.6   | 2.7    | 17.2          | 2.0    |    |     |    |               | Usines et matériel   |
| 2.7    | 2.5    | 3.3   | 1.5    | 17.4          | 3.9    |    |     |    |               | Construction non résidentielle                               |
| 1.3    | 5.8    | 2.0   | 3.6    | 17.0          | .5     |    |     |    |               | Machines et matériel   |
| -972   | -3,460 | 1,164 | -904   | 255           | 3,256  |    |     |    |               | Investissement des entreprises en stocks(1)                  |
| -492   | -3,812 | 1,048 | -2,232 | 505           | 2,900  |    |     |    |               | Non agricoles(1)   |
| -480   | 352    | 116   | 1,328  | -250          | 356    |    |     |    |               | Agricoles, et céréales en circuit commercial(1)              |
| 2.7    | 1.8    | -9    | 1.2    | 8.9           | 2.7    |    |     |    |               | Exportations de biens et services                            |
| 1.8    | 2.8    | -1.1  | .7     | 8.9           | 3.2    |    |     |    |               | Marchandises   |
| 8.7    | -4.8   | .4    | 4.4    | 9.1           | -1.2   |    |     |    |               | Invisibles   |
| 2.0    | .3     | -2    | 3.4    | 10.1          | 1.6    |    |     |    |               | Moins: Importations de biens et services                     |
| 2.7    | -1     | -6    | 3.7    | 11.1          | 2.0    |    |     |    |               | Marchandises   |
| -1.3   | 1.8    | 1.4   | 1.7    | 5.6           | -      |    |     |    |               | Invisibles   |
| 1 696  | 768    | 408   | 828    | 2,339         | -2,536 |    |     |    |               | Divergence statistique(1)                                    |
| 2.0    | 2.1    | 2.2   | 1.9    | 9.3           | 2.5    |    |     |    |               | <b>Produit intérieur brut aux prix du marché</b>             |
| 1.7    | 2.2    | 2.2   | 2.5    | 9.7           | 2.0    |    |     |    |               | <i>Demande intérieure finale</i>                             |
|        |        |       |        |               |        |    |     |    |               | <b>AUX PRIX DE 1981</b>                                      |
| 5      | 9      | 1.2   | 1.4    | 4.3           | .4     |    |     |    |               | Dépenses personnelles en biens et services de consommation   |
| 9      | 1.2    | 1.4   | .8     | 6.6           | -      |    |     |    |               | Biens durables   |
| -1.5   | 1.2    | 1.3   | .9     | 2.0           | -8     |    |     |    |               | Biens semi-durables  |
| 8      | .2     | 1.3   | 1.4    | 3.6           | .3     |    |     |    |               | Biens non durables   |
| 6      | 1.2    | 1.1   | 1.8    | 4.4           | 1.0    |    |     |    |               | Services   |
| 1.4    | 1.1    | 1.6   | .      | 3.1           | 1.0    |    |     |    |               | Dépenses publiques courantes en biens et services            |
| -8     | 1.2    | 1.1   | .7     | 5.3           | 3.6    |    |     |    |               | Investissement des administrations publiques en capital fixe |
| 2.5    | 3.5    | .8    | 2.6    | 14.2          | 3.0    |    |     |    |               | Investissement des entreprises en capital fixe               |
| 1.3    | -.1    | .1    | 2.9    | 4.6           | 3.5    |    |     |    |               | Construction résidentielle                                   |
| 3.0    | 5.2    | 1.1   | 2.5    | 18.9          | 2.8    |    |     |    |               | Usines et matériel   |
| 1.4    | .9     | 2.3   | .2     | 12.1          | 2.1    |    |     |    |               | Construction non résidentielle                               |
| 4.0    | 7.7    | .4    | 3.9    | 23.1          | 3.3    |    |     |    |               | Machines et matériel   |
| -2,952 | -1,920 | 1,132 | 1,036  | -1,711        | 2,672  |    |     |    |               | Investissement des entreprises en stocks(2)                  |
| -1,640 | -1,616 | -456  | -956   | 208           | 1,572  |    |     |    |               | Non agricoles(2)   |
| -1,312 | -304   | 1,588 | 1,992  | -1,919        | 1,100  |    |     |    |               | Agricoles, et céréales en circuit commercial(2)              |
| 4.1    | 2.1    | -1.7  | .2     | 9.5           | .8     |    |     |    |               | Exportations de biens et services                            |
| 3.9    | 2.9    | -2.0  | -.1    | 10.0          | 1.1    |    |     |    |               | Marchandises   |
| 6.4    | -5.3   | 1.7   | 3.0    | 4.4           | -3.1   |    |     |    |               | Invisibles   |
| 3.3    | 1.7    | .3    | 3.5    | 13.9          | 2.3    |    |     |    |               | Moins: Importations de biens et services                     |
| 3.7    | 1.3    | .1    | 3.8    | 14.6          | 2.7    |    |     |    |               | Marchandises   |
| .7     | 4.0    | 1.7   | 1.4    | 9.6           | -.5    |    |     |    |               | Invisibles   |
| 1,292  | 580    | 288   | 588    | 1,765         | -1,888 |    |     |    |               | Divergence statistique(2)                                    |
| 1.0    | 1.4    | .8    | .7     | 5.0           | .9     |    |     |    |               | <b>Produit intérieur brut aux prix de 1981</b>               |
| 1.1    | 1.6    | 1.2   | 1.4    | 6.2           | 1.2    |    |     |    |               | <i>Demande intérieure finale</i>                             |

Voir note(s) à la fin des tableaux analytiques.

**ANALYTICAL TABLE III. Price Index Comparisons**
*Percentage change from the previous quarter based on seasonally adjusted data*

| No.                                    |   | 1986 |      |      |      |               | 1987 |      |      |      |               |
|--|---|------|------|------|------|---------------|------|------|------|------|---------------|
|  |   | I    | II   | III  | IV   | Year<br>Année | I    | II   | III  | IV   | Year<br>Année |
| <b>IMPLICIT PRICE INDEXES(1)</b>       |   |      |      |      |      |               |      |      |      |      |               |
| 1                                      | Personal expenditure on consumer goods and services                           | 1.3  | .5   | 1.0  | 1.3  | 3.7           | 1.0  | 1.0  | .9   | .7   | 4.0           |
| 2                                      | Government current expenditure on goods and services                          | .7   | .2   | 1.9  | 1.1  | 3.3           | .4   | 2.1  | .2   | 1.2  | 4.2           |
| 3                                      | Government investment in fixed capital  | -.5  | -.4  | .1   | -1.2 | -.2           | .8   | -.4  | -.1  | -1.1 | -1.0          |
| 4                                      | Business investment in fixed capital  | .5   | .6   | 1.2  | -.3  | 2.2           | 1.5  | -.1  | .3   | -.1  | 2.1           |
| 5                                      | Residential construction  | 1.7  | 3.1  | 2.8  | 2.5  | 7.8           | 2.8  | 1.7  | 1.3  | 1.5  | 9.3           |
| 6                                      | Non-residential construction  | -.3  | 1.0  | 1.1  | .2   | 1.5           | 1.6  | .5   | .7   | 1.2  | 3.7           |
| 7                                      | Machinery and equipment   | .2   | -1.5 | .    | -3.1 | -1.6          | -.3  | -2.4 | -.9  | -1.1 | -5.5          |
| 8                                      | Exports of goods and services   | -.9  | -1.0 | -1.1 | -.3  | -2.0          | -.7  | .2   | .1   | .5   | -1.4          |
| 9                                      | Merchandise   | -1.1 | -1.4 | -1.5 | .    | -2.8          | -1.1 | .1   | .2   | .4   | -1.9          |
| 10                                     | Non-merchandise   | .4   | .3   | 1.1  | .3   | 3.2           | 2.6  | .6   | -1.1 | 3.4  | 4.2           |
| 11                                     | Imports of goods and services   | .7   | -1.2 | -.4  | -.7  | .7            | -2.0 | -.5  | -.6  | -.6  | -3.9          |
| 12                                     | Merchandise   | .4   | -1.5 | -.6  | -1.1 | -.3           | -2.0 | -.7  | -.8  | -.3  | -4.3          |
| 13                                     | Non-merchandise   | 3.5  | -1.2 | .3   | 1.6  | 5.9           | -2.6 | .6   | -.3  | .    | -1.3          |
| 14                                     | Gross domestic product, excluding the value of physical change in inventories | .6   | .5   | 1.0  | 1.0  | 2.6           | 1.3  | 1.1  | .7   | .9   | 4.0           |
| 15                                     | Gross domestic product  | .5   | .4   | .8   | 1.2  | 2.4           | 1.4  | 1.0  | .9   | 1.1  | 4.4           |
| 16                                     | Final domestic demand   | 1.0  | .4   | 1.3  | .9   | 3.2           | .9   | .9   | .5   | .5   | 3.4           |
| <b>FIXED-WEIGHTED PRICE INDEXES(2)</b> |   |      |      |      |      |               |      |      |      |      |               |
| 17                                     | Personal expenditure on consumer goods and services                           | 1.3  | .3   | 1.0  | 1.3  | 3.8           | 1.0  | 1.3  | 1.0  | .7   | 4.2           |
| 18                                     | Government current expenditure on goods and services                          | .8   | .2   | 1.9  | 1.1  | 3.4           | .4   | 2.2  | .2   | 1.3  | 4.5           |
| 19                                     | Government investment in fixed capital  | .3   | .    | .3   | -.1  | 1.5           | .7   | -.1  | .1   | .3   | .8            |
| 20                                     | Business investment in fixed capital  | 1.0  | .9   | 1.0  | .9   | 3.5           | 1.1  | .4   | .7   | 1.1  | 3.5           |
| 21                                     | Residential construction  | 2.0  | 2.6  | 2.3  | 2.3  | 7.7           | 2.4  | 2.1  | 1.8  | 1.4  | 9.1           |
| 22                                     | Non-residential construction  | .    | .1   | .9   | .3   | .9            | 2.1  | .    | .6   | 1.7  | 3.6           |
| 23                                     | Machinery and equipment   | 1.4  | .3   | .2   | .6   | 3.3           | -.8  | -.4  | -.1  | .5   | -.5           |
| 24                                     | Exports of goods and services   | -.7  | -.8  | -.2  | .4   | -1.3          | -.4  | 1.7  | .5   | 1.5  | 1.5           |
| 25                                     | Merchandise   | -.9  | -1.0 | -.3  | -.3  | -2.1          | -1.0 | 1.8  | 1.0  | 1.0  | 1.0           |
| 26                                     | Non-merchandise   | .4   | -.1  | .5   | .7   | 2.9           | 3.0  | .7   | -1.8 | 4.1  | 4.4           |
| 27                                     | Imports of goods and services   | 1.0  | -2.6 | .1   | .7   | .8            | -1.3 | .4   | .3   | .5   | -.8           |
| 28                                     | Merchandise   | .4   | -2.9 | .    | .4   | -.3           | -1.1 | .5   | .5   | .5   | -.7           |
| 29                                     | Non-merchandise   | 3.2  | -1.1 | .4   | 1.4  | 5.6           | -2.2 | .2   | -.3  | .1   | -1.2          |
| 30                                     | Gross domestic product, excluding the value of physical change in inventories | .7   | .7   | 1.1  | 1.1  | 3.1           | 1.2  | 1.5  | .8   | 1.2  | 4.7           |
| 31                                     | Final domestic demand   | 1.2  | .3   | 1.2  | 1.2  | 3.6           | .9   | 1.3  | .7   | 1.0  | 4.1           |
| <b>CHAIN PRICE INDEXES(3)</b>          |   |      |      |      |      |               |      |      |      |      |               |
| 32                                     | Personal expenditure on consumer goods and services                           | 1.3  | .5   | 1.1  | 1.3  | 3.9           | 1.0  | 1.2  | 1.0  | .7   | 4.2           |
| 33                                     | Government current expenditure on goods and services                          | .8   | .1   | 1.9  | 1.0  | 3.3           | .4   | 2.2  | .1   | 1.2  | 4.3           |
| 34                                     | Government investment in fixed capital  | .2   | -.1  | .1   | -.2  | 1.3           | .7   | -.3  | .    | .1   | .3            |
| 35                                     | Business investment in fixed capital  | 1.1  | .9   | 1.0  | 1.1  | 3.6           | 1.1  | .6   | .7   | 1.0  | 3.8           |
| 36                                     | Residential construction  | 2.0  | 2.6  | 2.5  | 2.4  | 7.9           | 2.5  | 2.2  | 1.7  | 1.5  | 9.4           |
| 37                                     | Non-residential construction  | .2   | .2   | .9   | .7   | 1.3           | 2.2  | .2   | .7   | 1.6  | 4.0           |
| 38                                     | Machinery and equipment   | 1.0  | .1   | -.3  | .2   | 1.9           | -1.1 | -.9  | -.5  | .3   | -1.8          |
| 39                                     | Exports of goods and services   | -1.0 | -1.3 | .1   | .7   | -1.6          | -.3  | 1.7  | .9   | 1.1  | 2.0           |
| 40                                     | Merchandise   | -1.1 | -1.5 | .    | .8   | -2.2          | -.7  | 1.9  | 1.1  | .7   | 1.6           |
| 41                                     | Non-merchandise   | .3   | .2   | .8   | .6   | 2.9           | 2.5  | .6   | -.7  | 3.4  | 4.3           |
| 42                                     | Imports of goods and services   | 1.6  | -1.5 | .1   | .5   | 2.1           | -1.7 | .3   | .3   | .3   | -1.3          |
| 43                                     | Merchandise   | 1.2  | -1.6 | .    | .3   | 1.4           | -1.6 | .3   | .4   | .3   | -1.3          |
| 44                                     | Non-merchandise   | 3.3  | -1.1 | .4   | 1.4  | 5.7           | -2.1 | .3   | -.3  | .2   | -1.0          |
| 45                                     | Gross domestic product, excluding the value of physical change in inventories | .4   | .6   | 1.2  | 1.2  | 2.6           | 1.3  | 1.6  | .9   | 1.1  | 4.9           |
| 46                                     | Final domestic demand   | 1.2  | .5   | 1.2  | 1.2  | 3.7           | .8   | 1.3  | .7   | .9   | 4.0           |

See footnote(s) at the end of analytical tables.

**TABLEAU ANALYTIQUE III. Comparaison des indices de prix**

Variation en pourcentage par rapport au trimestre précédent à partir de données désaisonnalisées

| 1988 |      |      |     |               | 1989 |    |     |    |               | N° |  |
|------|------|------|-----|---------------|------|----|-----|----|---------------|----|--|
| I    | II   | III  | IV  | Year<br>Année | I    | II | III | IV | Year<br>Année |    |  |
| .8   | 1.2  | .9   | 1.0 | 3.7           | 1.3  |    |     |    |               |    | <b>INDICES IMPLICITES DE PRIX(1)</b>   |
| 1.2  | .1   | .6   | 1.4 | 3.6           | .3   |    |     |    |               |    | Dépenses personnelles en biens et services de consommation 1                           |
| .1   | 1.2  | 1.2  | .5  | .8            | -.4  |    |     |    |               |    | Dépenses publiques courantes en biens et services 2                                    |
| -.1  | -.3  | 1.5  | 1.0 | .7            | .4   |    |     |    |               |    | Investissement des administrations publiques en capital fixe 3                         |
| 1.8  | 1.5  | 1.8  | 2.4 | 6.7           | 2.4  |    |     |    |               |    | Investissement des entreprises en capital fixe 4                                       |
| 1.3  | 1.5  | 1.0  | 1.3 | 4.7           | 1.8  |    |     |    |               |    | Construction résidentielle 5   |
| -2.6 | -1.6 | 1.5  | -.2 | -5.0          | -2.7 |    |     |    |               |    | Construction non résidentielle 6   |
| -1.3 | -.4  | .8   | 1.1 | -.5           | 1.8  |    |     |    |               |    | Machines et matériel 7   |
| -2.0 | -.1  | .8   | .9  | -1.1          | 2.0  |    |     |    |               |    | Exportations de biens et services 8  |
| 2.2  | .5   | -1.3 | 1.4 | 4.6           | 2.0  |    |     |    |               |    | Marchandises 9   |
| -1.2 | -1.4 | -.5  | -.2 | -3.4          | -.6  |    |     |    |               |    | Invisibles 10  |
| -1.0 | -1.4 | -.8  | -.1 | -3.1          | -.7  |    |     |    |               |    | Importations de biens et services 11   |
| -1.9 | -2.1 | -.3  | .4  | -3.6          | .5   |    |     |    |               |    | Marchandises 12  |
| .5   | .8   | 1.4  | 1.6 | 3.6           | 1.6  |    |     |    |               |    | Invisibles 13  |
| 1.0  | .7   | 1.4  | 1.1 | 4.0           | 1.5  |    |     |    |               |    | <b>Produit intérieur brut, sans la valeur de la variation matérielle des stocks</b> 14 |
| .6   | .7   | 1.0  | 1.0 | 2.7           | .9   |    |     |    |               |    | <b>Produit intérieur brut</b> 15   |
|      |      |      |     |               |      |    |     |    |               |    | <i>Demande intérieure finale</i> 16  |
|      |      |      |     |               |      |    |     |    |               |    | <b>INDICES DE PRIX A PONDÉRATION FIXE(2)</b>   |
| .9   | 1.3  | 1.0  | .9  | 4.0           | 1.3  |    |     |    |               |    | Dépenses personnelles en biens et services de consommation 17                          |
| 1.4  | .1   | .6   | 1.5 | 3.8           | .3   |    |     |    |               |    | Dépenses publiques courantes en biens et services 18                                   |
| .9   | .8   | 1.3  | 1.1 | 2.7           | 1.1  |    |     |    |               |    | Investissement des administrations publiques en capital fixe 19                        |
| 1.0  | .6   | 1.0  | 1.7 | 3.6           | 1.4  |    |     |    |               |    | Investissement des entreprises en capital fixe 20                                      |
| 1.7  | 1.8  | 2.0  | 2.2 | 7.2           | 1.9  |    |     |    |               |    | Construction résidentielle 21  |
| 1.8  | 1.0  | 1.0  | 1.6 | 5.1           | 2.2  |    |     |    |               |    | Construction non résidentielle 22  |
| -.5  | -.9  | .4   | 1.3 | -.4           | .1   |    |     |    |               |    | Machines et matériel 23  |
| -.1  | .3   | 1.5  | 1.1 | 3.0           | 1.1  |    |     |    |               |    | Exportations de biens et services 24   |
| -.6  | .2   | 2.1  | 1.1 | 2.7           | .9   |    |     |    |               |    | Marchandises 25  |
| 2.3  | .7   | -1.1 | 1.3 | 4.8           | 1.9  |    |     |    |               |    | Invisibles 26  |
| -1.9 | -1.4 | -.1  | .4  | -2.1          | -.2  |    |     |    |               |    | Importations de biens et services 27   |
| -1.8 | -1.1 | -.1  | .5  | -1.7          | -.4  |    |     |    |               |    | Marchandises 28  |
| -2.1 | -2.4 | -.4  | .2  | -4.0          | .7   |    |     |    |               |    | Invisibles 29  |
| 1.4  | 1.2  | 1.3  | 1.4 | 5.1           | 1.4  |    |     |    |               |    | <b>Produit intérieur brut, sans la valeur de la variation matérielle des stocks</b> 30 |
| 1.0  | .9   | .9   | 1.1 | 3.9           | 1.1  |    |     |    |               |    | <i>Demande intérieure finale</i> 31  |
|      |      |      |     |               |      |    |     |    |               |    | <b>INDICES DE PRIX EN CHAÎNE(3)</b>  |
| .9   | 1.2  | 1.0  | 1.0 | 3.8           | 1.3  |    |     |    |               |    | Dépenses personnelles en biens et services de consommation 32                          |
| 1.4  | .1   | .6   | 1.3 | 3.7           | .4   |    |     |    |               |    | Dépenses publiques courantes en biens et services 33                                   |
| .6   | .8   | 1.2  | 1.2 | 2.2           | 1.2  |    |     |    |               |    | Investissement des administrations publiques en capital fixe 34                        |
| .7   | .6   | 1.1  | 1.7 | 3.6           | 1.5  |    |     |    |               |    | Investissement des entreprises en capital fixe 35                                      |
| 1.6  | 1.8  | 2.0  | 2.2 | 7.3           | 1.9  |    |     |    |               |    | Construction résidentielle 36  |
| 1.7  | 1.1  | 1.2  | 1.7 | 5.3           | 2.1  |    |     |    |               |    | Construction non résidentielle 37  |
| -1.1 | -1.2 | .2   | 1.1 | -1.8          | -.9  |    |     |    |               |    | Machines et matériel 38  |
| -.8  | -.1  | 1.2  | .8  | 1.7           | 1.3  |    |     |    |               |    | Exportations de biens et services 39   |
| -1.3 | -.2  | 1.5  | .7  | 1.4           | 1.2  |    |     |    |               |    | Marchandises 40  |
| 2.3  | .6   | -1.2 | 1.3 | 4.6           | 2.1  |    |     |    |               |    | Invisibles 41  |
| -2.0 | -1.2 | -.1  | .5  | -2.4          | .1   |    |     |    |               |    | Importations de biens et services 42   |
| -2.0 | -1.0 | .1   | .5  | -2.0          | -.1  |    |     |    |               |    | Marchandises 43  |
| -2.1 | -2.4 | -.4  | .3  | -3.9          | .6   |    |     |    |               |    | Invisibles 44  |
| 1.2  | 1.2  | 1.2  | 1.2 | 4.8           | 1.5  |    |     |    |               |    | <b>Produit intérieur brut, sans la valeur de la variation matérielle des stocks</b> 45 |
| .9   | .9   | .9   | 1.2 | 3.8           | 1.2  |    |     |    |               |    | <i>Demande intérieure finale</i> 46  |

Voir notes(s) à la fin des tableaux analytiques

**ANALYTICAL TABLE IV. Selected Annual Series**
*Percentage change from the previous year*

| No                         |   | 1971  | 1972  | 1973  | 1974   | 1975   | 1976   | 1977   | 1978    | 1979   | 1980    |
|----------------------------|---|-------|-------|-------|--------|--------|--------|--------|---------|--------|---------|
| <b>SUMMARY</b>             |   |       |       |       |        |        |        |        |         |        |         |
|                            | Gross domestic product at market prices   |       |       |       |        |        |        |        |         |        |         |
| 1                          | Value (at current prices)   | 9.2   | 11.7  | 17.3  | 19.4   | 12.8   | 15.4   | 10.1   | 10.9    | 14.3   | 12.2    |
| 2                          | Volume (at 1981 prices)   | 5.8   | 5.7   | 7.7   | 4.4    | 2.6    | 6.2    | 3.6    | 4.6     | 3.9    | 1.5     |
| 3                          | Price (implicit price index)  | 3.2   | 5.7   | 8.8   | 14.3   | 10.0   | 8.6    | 6.2    | 6.2     | 10.0   | 10.5    |
|                            | Final domestic demand   |       |       |       |        |        |        |        |         |        |         |
| 4                          | Value (at current prices)   | 10.0  | 11.4  | 15.6  | 19.2   | 17.1   | 13.8   | 10.5   | 10.2    | 12.4   | 12.9    |
| 5                          | Volume (at 1981 prices)   | 6.1   | 5.9   | 7.7   | 6.0    | 5.3    | 5.3    | 3.2    | 3.0     | 3.7    | 4.2     |
| 6                          | Price (implicit price index)  | 3.8   | 5.2   | 7.3   | 12.4   | 11.2   | 8.0    | 7.1    | 6.9     | 8.4    | 8.4     |
| <b>PERSONAL SECTOR</b>     |   |       |       |       |        |        |        |        |         |        |         |
| 7                          | Wages, salaries and supplementary labour income   | 9.8   | 12.2  | 15.2  | 19.2   | 16.6   | 15.8   | 10.8   | 8.8     | 12.5   | 13.0    |
| 8                          | Net income of farm operators from farm production   | 15.3  | 11.6  | 93.7  | 8.7    | 19.2   | -21.4  | -17.4  | 24.3    | 8.7    | -11.7   |
| 9                          | Other personal income(1)  | 11.4  | 17.3  | 15.5  | 19.5   | 16.6   | 13.6   | 11.9   | 18.2    | 12.7   | 15.8    |
| 10                         | Personal income   | 10.3  | 13.6  | 16.8  | 19.0   | 16.7   | 14.1   | 10.6   | 11.6    | 12.5   | 13.4    |
| 11                         | Current transfers from persons to government(2)   | 12.1  | 10.7  | 15.6  | 23.6   | 12.9   | 18.3   | 12.0   | 6.7     | 11.0   | 14.2    |
| 12                         | Personal disposable income  | 9.9   | 14.2  | 17.0  | 17.9   | 17.5   | 13.2   | 10.2   | 12.8    | 12.8   | 13.2    |
| 13                         | Personal expenditure on consumer goods and services   | 8.5   | 12.0  | 14.4  | 16.9   | 15.8   | 14.3   | 10.8   | 11.2    | 11.6   | 12.4    |
| 14                         | Personal saving rate (personal saving as a % of personal disposable income)                                     | 6.8   | 8.6   | 10.5  | 11.1   | 12.5   | 11.7   | 11.2   | 12.4    | 12.9   | 13.4    |
| <b>BUSINESS SECTOR</b>     |   |       |       |       |        |        |        |        |         |        |         |
| 15                         | Corporation profits before taxes (domestic basis)   | 12.8  | 24.1  | 41.2  | 30.4   | -2.3   | 4.6    | 5.4    | 22.0    | 33.8   | 10.6    |
| 16                         | Corporation profits before taxes (national basis)   | 12.8  | 24.4  | 42.6  | 30.3   | -1.9   | 1.9    | 4.9    | 23.2    | 31.9   | 10.0    |
| 17                         | Undistributed corporation profits   | 22.4  | 27.0  | 59.4  | 27.9   | -7.1   | 18.0   | 1.3    | 17.0    | 47.8   | 2.5     |
| 18                         | Business residential construction investment  | 24.3  | 19.2  | 26.2  | 22.6   | 7.1    | 28.1   | 5.2    | 6.7     | 6.9    | 2.5     |
| 19                         | Business plant and equipment investment   | 7.9   | 8.4   | 22.0  | 24.0   | 22.4   | 7.2    | 8.7    | 10.5    | 23.7   | 19.3    |
| 20                         | Business non-farm inventory (millions \$)   | 388   | 1,049 | 1,703 | 3,808  | 1,057  | 1,918  | 1,760  | 598     | 4,770  | 740     |
| <b>GOVERNMENT SECTOR</b>   |   |       |       |       |        |        |        |        |         |        |         |
| 21                         | Total government revenue(3)   | 10.8  | 12.6  | 16.2  | 27.1   | 9.4    | 14.4   | 10.9   | 9.7     | 13.6   | 14.6    |
| 22                         | Federal government(4)   | 11.1  | 13.4  | 16.5  | 31.4   | 6.1    | 11.5   | 3.3    | 4.4     | 13.4   | 16.7    |
| 23                         | Provincial governments(4,5)   | 15.4  | 10.6  | 16.3  | 26.9   | 14.3   | 15.1   | 19.2   | 13.6    | 12.8   | 12.8    |
| 24                         | Local governments(4,5)  | 10.1  | 11.2  | 8.7   | 14.7   | 21.0   | 14.3   | 18.2   | 6.7     | 16.3   | 5.1     |
| 25                         | Other government(4,5,6)   | 9.6   | 14.4  | 10.0  | 24.3   | 19.8   | 18.1   | 12.4   | 8.9     | 12.5   | 16.2    |
| 26                         | Total government expenditure(7)   | 13.3  | 12.9  | 13.2  | 23.9   | 22.7   | 12.4   | 12.8   | 11.6    | 10.4   | 16.7    |
| 27                         | Federal government(8,9)   | 13.8  | 15.5  | 11.3  | 28.3   | 24.2   | 8.9    | 13.4   | 11.6    | 7.5    | 16.1    |
| 28                         | Provincial governments(8,9)   | 16.7  | 11.7  | 12.4  | 22.7   | 24.1   | 13.5   | 15.9   | 9.6     | 15.4   | 13.8    |
| 29                         | Local governments(8,9)  | 10.4  | 7.1   | 12.1  | 16.5   | 18.2   | 16.0   | 12.6   | 7.2     | 9.7    | 11.9    |
| 30                         | Other government(6,8)   | 13.8  | 12.1  | 16.4  | 24.3   | 22.7   | 18.0   | 9.6    | 14.0    | 11.9   | 19.0    |
| 31                         | Total government surplus or deficit (millions \$)   | 32    | -48   | 1,119 | 2,851  | -4,284 | -3,549 | -5,460 | -7,633  | -5,543 | -8,617  |
| 32                         | Federal government (millions \$)  | -139  | -530  | 434   | 1,268  | -3,823 | -3,337 | -7,343 | -10,854 | -9,383 | -10,663 |
| 33                         | Provincial governments (millions \$)  | -487  | -722  | -114  | 711    | -1,700 | -1,453 | -573   | 1,018   | -6     | -552    |
| 34                         | Local governments (millions \$)   | -601  | -303  | -653  | -934   | -789   | -1,156 | -429   | -560    | 687    | -808    |
| 35                         | Other government(6) (millions \$)   | 1,259 | 1,507 | 1,452 | 1,806  | 2,028  | 2,397  | 2,885  | 2,763   | 3,159  | 3,406   |
| <b>NON-RESIDENT SECTOR</b> |   |       |       |       |        |        |        |        |         |        |         |
| 36                         | Exports of goods and services   | 5.5   | 12.1  | 25.4  | 27.0   | 3.0    | 13.6   | 15.7   | 19.5    | 22.8   | 16.7    |
| 37                         | Imports of goods and services   | 9.5   | 16.6  | 23.0  | 33.3   | 10.7   | 9.5    | 13.2   | 17.2    | 22.0   | 11.8    |
| 38                         | Balance of trade in goods and services(10) (millions \$)  | 1,642 | 958   | 1,743 | 439    | -2,408 | -1,027 | -69    | 1,100   | 1,794  | 5,646   |
| 39                         | Surplus (+) or deficit (-) on current account as per "Canadian Balance of International Payments" (millions \$) | 372   | -283  | 310   | -1,301 | -4,631 | -4,094 | -4,323 | -4,904  | -4,867 | -1,133  |

See footnotes at the end of analytical tables.

**TABLEAU ANALYTIQUE IV. Séries annuelles choisies**
*Variation en pourcentage par rapport à l'année précédente*

| 1981   | 1982    | 1983    | 1984    | 1985    | 1986    | 1987    | 1988    |  |  | NO |
|--|---------|---------|---------|---------|---------|---------|---------|--|--|----|
| <b>SOMMAIRE</b>                              |         |         |         |         |         |         |         |  |  |    |
| Produit intérieur brut aux prix du marché    |         |         |         |         |         |         |         |  |  |    |
| 14.9   | 5.2     | 8.4     | 9.8     | 7.5     | 5.6     | 9.1     | 9.3     | Valeur (aux prix courants)   |  | 1  |
| 3.7  | -3.2    | 3.2     | 6.3     | 4.8     | 3.1     | 4.5     | 5.0     | Volume (aux prix de 1981)  |  | 2  |
| 10.9   | 8.7     | 5.0     | 3.2     | 2.5     | 2.4     | 4.4     | 4.0     | Prix (indices implicites de prix)  |  | 3  |
| Demande intérieure finale                    |         |         |         |         |         |         |         |  |  |    |
| 15.5   | 5.5     | 7.2     | 7.1     | 9.1     | 7.4     | 9.2     | 9.1     | Valeur (aux prix courants)   |  | 4  |
| 4.7  | -3.7    | 2.1     | 3.4     | 5.7     | 4.0     | 5.6     | 6.2     | Volume (aux prix de 1981)  |  | 5  |
| 10.4   | 9.6     | 5.0     | 3.6     | 3.2     | 3.2     | 3.4     | 2.7     | Prix (indices implicites de prix)  |  | 6  |
| <b>SECTEUR PERSONNEL</b>                     |         |         |         |         |         |         |         |  |  |    |
| Rémunération des salariés                    |         |         |         |         |         |         |         |  |  | 7  |
| 15.5   | 6.9     | 4.8     | 7.7     | 7.8     | 6.7     | 8.9     | 9.0     |  |  |    |
| 36.0   | -21.9   | -21.3   | 21.5    | -25.1   | 58.4    | 4.9     | 14.5    | Revenu net des exploitants agricoles au titre de la production agricole  |  | 8  |
| 22.5   | 20.7    | 7.9     | 9.8     | 7.7     | 5.4     | 9.2     | 8.5     | Autres revenus personnels(1)   |  | 9  |
| 17.8   | 10.8    | 5.6     | 8.5     | 7.5     | 6.5     | 9.0     | 8.9     | Revenu personnel   |  | 10 |
| 22.8   | 11.6    | 8.2     | 7.2     | 9.7     | 13.2    | 12.1    | 12.3    | Transferts courants des particuliers aux administrations publiques(2)  |  | 11 |
| 16.7   | 10.6    | 5.0     | 8.8     | 7.0     | 4.9     | 8.1     | 7.9     | Revenu personnel disponible  |  | 12 |
| 13.8   | 7.3     | 9.9     | 8.7     | 9.1     | 8.1     | 9.1     | 8.2     | Dépenses personnelles en biens et services de consommation   |  | 13 |
| 15.0   | 17.8    | 14.6    | 14.8    | 13.1    | 10.4    | 9.6     | 9.2     | Taux d'épargne personnelle (épargne personnelle en % du revenu personnel disponible)                                     |  | 14 |
| <b>SECTEUR DES ENTREPRISES</b>               |         |         |         |         |         |         |         |  |  |    |
| -5.4   | -28.7   | 38.1    | 23.7    | 7.9     | -8.7    | 24.5    | 10.7    | Bénéfices des sociétés avant impôts (base intérieure)  |  | 15 |
| -12.7  | -32.7   | 49.5    | 27.2    | 10.4    | -8.5    | 24.0    | 14.0    | Bénéfices des sociétés avant impôts (base nationale)   |  | 16 |
| -44.5  | -111.9  | 1,036.1 | 48.4    | 18.2    | -23.3   | 63.9    | 8.2     | Bénéfices non répartis des sociétés  |  | 17 |
| 18.2   | -14.5   | 21.2    | 4.8     | 13.0    | 22.1    | 27.2    | 11.6    | Investissement des entreprises en construction résidentielle   |  | 18 |
| 20.2   | -5.1    | -7.0    | 3.0     | 10.0    | 3.4     | 8.8     | 17.2    | Investissement des entreprises en usines et matériel   |  | 19 |
| 697  | -9,885  | -2,106  | 5,768   | 1,997   | 1,938   | 1,694   | 2,199   | Stocks non agricoles des entreprises (millions \$)   |  | 20 |
| <b>SECTEUR DES ADMINISTRATIONS PUBLIQUES</b> |         |         |         |         |         |         |         |  |  |    |
| 21.8   | 6.9     | 7.1     | 9.7     | 7.4     | 7.6     | 9.0     | 11.1    | Recettes totales des administrations publiques(3)  |  | 21 |
| 28.3   | 1.7     | 5.3     | 9.9     | 8.8     | 9.7     | 8.6     | 11.1    | Administration fédérale(4)   |  | 22 |
| 15.6   | 11.1    | 10.1    | 10.5    | 6.5     | 3.6     | 9.4     | 11.9    | Administrations provinciales(4,5)  |  | 23 |
| 16.2   | 12.5    | 6.0     | 4.0     | 6.7     | 6.6     | 6.8     | 5.9     | Administrations locales(4,5)   |  | 24 |
| 14.4   | 19.6    | 6.5     | 9.5     | 7.7     | 8.0     | 7.4     | 7.7     | Autres administrations(4,5,6)  |  | 25 |
| 17.6   | 18.1    | 9.6     | 8.7     | 8.1     | 4.5     | 6.3     | 6.7     | Dépenses totales des administrations publiques(7)  |  | 26 |
| 17.9   | 19.5    | 9.5     | 12.6    | 7.6     | 6       | 5.9     | 7.0     | Administration fédérale(8,9)   |  | 27 |
| 16.4   | 17.5    | 10.2    | 4.8     | 8.7     | 7.0     | 5.8     | 6.0     | Administrations provinciales(8,9)  |  | 28 |
| 13.3   | 13.5    | 5.3     | 5.2     | 7.0     | 4.9     | 5.8     | 6.4     | Administrations locales(8,9)   |  | 29 |
| 18.9   | 17.8    | 13.0    | 10.6    | 8.7     | 8.3     | 12.7    | 9.5     | Autres administrations(8,9)  |  | 30 |
| -5,225                                       | -22,168 | -28,040 | -28,841 | -32,536 | -28,002 | -24,273 | -15,917 | Excédent ou déficit des administrations publiques (millions \$)  |  | 31 |
| -7,315                                       | -20,281 | -24,993 | -30,024 | -31,424 | -24,016 | -22,934 | -20,467 | Administration fédérale (millions \$)  |  | 32 |
| -1,076                                       | -5,671  | -6,264  | -1,768  | -4,009  | -7,730  | -4,514  | 1,826   | Administrations provinciales (millions \$)   |  | 33 |
| -221   | -519    | -335    | -740    | -886    | -287    | 73      | -144    | Administrations locales (millions \$)  |  | 34 |
| 3,387  | 4,303   | 3,552   | 3,691   | 3,783   | 4,031   | 3,102   | 2,868   | Autres administrations(6) (millions \$)  |  | 35 |
| <b>SECTEUR DES NON-RESIDENTS</b>             |         |         |         |         |         |         |         |  |  |    |
| 10.6   | -2      | 7.0     | 21.8    | 7.0     | 1.9     | 5.1     | 8.9     | Exportations de biens et services  |  | 36 |
| 13.5   | -11.2   | 8.8     | 23.2    | 11.5    | 7.8     | 4.8     | 10.1    | Importations de biens et services  |  | 37 |
| 3,879  | 14,053  | 13,612  | 15,403  | 11,531  | 4,490   | 5,081   | 3,824   | Solde du commerce en biens et services(10) (millions \$)   |  | 38 |
| -6,130                                       | 2,823   | 3,064   | 2,697   | -1,990  | -10,576 | -9,368  | -10,318 | Excédent (+) ou déficit (-) au compte courant d'après la "balance canadienne des paiements internationaux" (millions \$) |  | 39 |

Voir note(s) à la fin des tableaux analytiques.

## FOOTNOTES

### Analytical Table I

- (1) Change in millions of dollars.

### Analytical Table II

- (1) Change in millions of dollars.
- (2) Change in millions of 1981 dollars.

### Analytical Table III

- (1) See footnote 1, Table 21.
- (2) See footnote 1, Table 22.
- (3) See footnote 1, Table 23.

### Analytical Table IV

- (1) Includes net income of non-farm unincorporated business (including rent), interest, dividends, miscellaneous investment income and current transfers.
- (2) Includes income taxes, succession duties and estate taxes, employer and employee contributions to social insurance and government pension funds and other miscellaneous transfers.
- (3) Total government revenue will not agree with total government sector revenue as shown in Table 9 because of the inclusion of capital consumption allowances.
- (4) Includes capital consumption allowances.
- (5) Includes transfer payments from other levels of government.
- (6) Other government includes Hospitals, and the Canada and Quebec Pension Plans.
- (7) Total government expenditure will not agree with total government sector expenditure as shown in Table 9 because of the inclusion of investment in fixed capital and inventories.
- (8) Includes investment in fixed capital and inventories.
- (9) Includes transfer payments to other levels of government.
- (10) Equals exports of goods and services minus imports of goods and services.

## NOTES

### Tableau analytique I

- (1) Variation en millions de dollars.

### Tableau analytique II

- (1) Variation en millions de dollars.
- (2) Variation en millions de dollars de 1981.

### Tableau analytique III

- (1) Voir note 1, tableau 21.
- (2) Voir note 1, tableau 22.
- (3) Voir note 1, tableau 23.

### Tableau analytique IV

- (1) Comprend le revenu net des entreprises individuelles non agricoles (loyers compris), les intérêts, dividendes et revenus divers de placements et les transferts courants.
- (2) Comprend les impôts sur le revenu, les droits successoraux et impôts sur les biens transmis par décès, les cotisations des employeurs et des salariés à l'assurance sociale et aux régimes publics de pensions et les autres transferts divers.
- (3) Les recettes totales des administrations publiques ne concordent pas avec les recettes totales du secteur des administrations publiques figurant au tableau 9 car elles comprennent ici les provisions pour consommation de capital.
- (4) Comprend les provisions pour consommation de capital.
- (5) Comprend les transferts courants en provenance des autres administrations.
- (6) La catégorie "autres administrations" comprend ici les hôpitaux, le Régime de pensions du Canada et le Régime de rentes du Québec.
- (7) Les dépenses totales des administrations publiques ne concordent pas avec les dépenses totales du secteur des administrations publiques figurant au tableau 9 car elles comprennent ici l'investissement en capital fixe et en stocks.
- (8) Comprend l'investissement en capital fixe et en stocks.
- (9) Comprend les transferts courants aux autres administrations.
- (10) Égale les exportations de biens et services moins les importations de biens et services.

## National Income and Expenditure Accounts

Data Revisions for the Period 1985-1988

### Introduction

Revised estimates of the Income and Expenditure Accounts covering the period 1985 to 1988 are released with the estimates for the first quarter of 1989. The data have been revised to incorporate the most current source data and revised seasonal patterns. The annual revision of the different parts of the System of National Accounts is an integrated process. Revised estimates of two other parts of the system – the Balance of Payments and the Input-Output Accounts in current dollars – are released simultaneously. Corresponding revisions to the Financial Flow Accounts and the monthly estimates of Gross Domestic Product by Industry will be available in the summer of 1989.

Statistical revisions must be carried out in the System of National Accounts on a regular basis to incorporate improved and more complete information from censuses, annual surveys, taxation statistics, public accounts records and other sources. In the case of the quarterly Income and Expenditure Accounts, such revisions are carried out according to the following schedule. The estimates for quarters within a particular calendar year are revised when the preliminary estimates for subsequent quarters within that same year are released. Thereafter they are revised only once per year during each of the next four years, at the time the first quarter estimates are released. The data are not normally revised again following these four annual revisions. An exception arises approximately every ten years, when the Accounts are reopened for historical revisions. Such revisions provide an occasion not only for the incorporation of new data, but also for major methodological improvements and conceptual changes within the system.

A major historical revision of this kind was completed in 1986. The revised data were published in three volumes:

- National Income and Expenditure Accounts, Annual Estimates 1926-1986, catalogue number 13-531 (released June 1988);
- National Income and Expenditure Accounts, Quarterly Estimates 1947-1986, catalogue number 13-533 (released February 1989); and
- Provincial Economic Accounts, Historical Issue 1961-1986, catalogue number 13-213S (released June 1988).

## Comptes nationaux des revenus et dépenses

Révision des données de la période 1985-1988

### Introduction

Les estimations révisées des comptes des revenus et dépenses portant sur la période 1985-1988 sont diffusées en même temps que les estimations du premier trimestre de 1989. Les données ont été révisées afin d'incorporer les données de base les plus récentes et des tendances saisonnières révisées. La révision annuelle dans les différentes parties du système de comptabilité nationale est un processus intégré. Les estimations révisées de deux autres parties du système, à savoir la balance des paiements et les comptes d'entrées-sorties en dollars courants, sont publiées au même moment. Les révisions correspondantes aux comptes des flux financiers et aux estimations mensuelles du produit intérieur brut par branche d'activité paraîtront à l'été 1989.

Il faut procéder à des révisions statistiques régulières du système de comptabilité nationale afin de prendre en compte des données améliorées et plus complètes provenant de recensements, d'enquêtes annuelles, de statistiques fiscales, des comptes publics et d'autres sources. En ce qui concerne les comptes trimestriels des revenus et dépenses, ces révisions sont effectuées selon le calendrier suivant. Les estimations des trimestres d'une année civile donnée sont révisées lorsque paraissent les estimations préliminaires des trimestres suivants de la même année civile. Elles ne sont par la suite révisées qu'une fois l'an au cours de chacune des quatre années suivantes, au moment de la diffusion des estimations du premier trimestre. Les données ne sont pas normalement révisées de nouveau après ces quatre révisions annuelles. Une exception survient environ tous les dix ans, lorsque les comptes font l'objet d'une révision historique. De telles révisions donnent l'occasion non seulement d'introduire de nouvelles données, mais aussi d'apporter au système des changements conceptuels et d'importantes améliorations méthodologiques.

Une importante révision historique de ce genre a été complétée en 1986. Les données révisées ont paru dans les volumes suivants:

- Comptes nationaux des revenus et dépenses, estimations annuelles 1926-1986, n° 13-531 au catalogue (publié en juin 1988);
- Comptes nationaux des revenus et dépenses, estimations trimestrielles 1947-1986, n° 13-533 au catalogue (publié en février 1989); et
- Comptes économiques provinciaux, édition historique 1961-1986, n° 13-213S au catalogue (publié en juin 1988).

The statistics in these volumes are also available on MS-DOS formatted microcomputer diskettes and through Statistics Canada's interactive databank system, CANSIM. A series of documents detailing the sources and methods used in compiling the accounts will be published one at a time over the next two years.

The current revision, accompanying the release of the first quarter 1989 accounts, is a normal one covering the four years 1985-1988. The most significant revisions to previously published estimates occurred in wages, salaries and supplementary labour income, the accrued net income of farm operators from farm production and corporation profits before taxes. This note reviews the changes to the main aggregates.

### Revisions to Gross Domestic Product

The previously published and newly revised estimates for gross domestic product at market prices are shown in the left hand panel of Text Table I. Expressed as a percentage of the previous estimates, the changes amount to -0.2% in 1985, -0.4% in 1986, 0.1% in 1987 and 0.5% in 1988. The level of GDP is increased to \$601.5 billion in 1988, compared to the previously published estimate of \$598.7 billion.

The constant price estimates have been revised marginally in 1985 and 1986, but more substantially in 1987 and 1988. The revisions to the constant price estimates are 0.2% in 1985, 0.1% in 1986, 0.5% in 1987 and 1.0% in 1988 (see the right hand panel of Text table I). The 1988 estimate in constant 1981 prices is now \$447.8 billion, \$4.4 billion greater than previously.

The revisions to the growth rates of nominal GDP are set out in the left hand panel of Text Table II. In 1985 the rate of increase is slightly lower at 7.5%, compared to 7.7% previously published. The growth rate for 1986 is also slightly smaller at 5.6%. In 1987 and 1988 the percentage increases have been revised up by 0.6% and 0.4% respectively. The revisions imply only minor changes to the real economic growth rates in 1985 and 1986, but more substantial changes in 1987 and 1988 where both years' growth rates are higher by 0.5% (see the right hand panel of Text Table II). Viewed in an historical context, these growth rate revisions are relatively large, although not outside the range of previous experience (see Text Tables III, IV and V).

### Revisions to the Income-Side Components of Gross Domestic Product

Wages, salaries and supplementary labour income represent almost 54% of total gross domestic product at market prices. The revisions to this component are very small in 1985 and 1986 (see Text Table VI). The estimate for 1987 has been revised up by \$3.5 billion, or 1.2%. This revision reflects the incorporation of Revenue Canada's tabulation of wages and salaries from "T-4" forms submitted by employers for 1987 and additional information on supplementary labour income from surveys and administrative records. The estimate for 1988 has been revised by \$6.4 billion or 2.0%.

Les statistiques de ces volumes sont également stockées sur disquette de micro-ordinateur de type MS-DOS et dans CANSIM, la banque de données interactive de Statistique Canada. Des documents exposant en détail les sources et méthodes utilisées pour la préparation des comptes seront publiés successivement au cours des deux prochaines années.

La révision actuelle, qui accompagne la diffusion des chiffres du premier trimestre de 1989, est une révision normale qui porte sur les quatre années 1985-1988. Les révisions les plus importantes aux estimations déjà publiées touchent la rémunération des salariés, le revenu comptable net des exploitants agricoles au titre de la production agricole et les bénéfices des sociétés avant impôts. Le texte qui suit est consacré aux changements apportés aux principaux agrégats.

### Révisions au produit intérieur brut

Les estimations publiées précédemment et les estimations nouvellement révisées du produit intérieur brut aux prix du marché figurent dans la partie gauche du tableau explicatif I. Exprimés en pourcentage des estimations précédentes, ces changements représentent -0.2 % en 1985, -0.4 % en 1986, +0.1 % en 1987 et +0.5 % en 1988. Le niveau du PIB est relevé à \$601.5 milliards en 1988, en comparaison de l'ancienne estimation de \$598.7 milliards.

Les révisions aux estimations en dollars constants sont minimales en 1985 et 1986, mais plus marquées en 1987 et 1988. Elles sont de l'ordre de 0.2 % en 1985, 0.1 % en 1986, 0.5 % en 1987 et 1.0 % en 1988 (voir la partie droite du tableau explicatif I). L'estimation de 1988 en prix constants de 1981 est maintenant de \$447.8 milliards, soit \$4.4 milliards de plus qu'auparavant.

Les révisions aux taux de croissance du PIB nominal figurent dans la partie gauche du tableau explicatif II. En 1985, le taux de croissance de 7.5% est légèrement inférieur à celui déjà publié de 7.7 %. Le taux de croissance en 1986 est également légèrement inférieur, à 5.6 %. En 1987 et 1988, les augmentations en pourcentage ont été révisées en hausse de 0.6% et de 0.4% respectivement. Les révisions entraînent peu de changement au taux de croissance réel de l'économie en 1985 et en 1986 mais des changements plus considérables en 1987 et en 1988, de l'ordre de 0.5% (voir la partie droite du tableau explicatif II). Dans une perspective historique, ces révisions du taux de croissance sont relativement importantes, mais ne dépassent pas les limites observées lors de révisions antérieures (voir les tableaux explicatifs III, IV et V).

### Révisions aux agrégats des revenus dans le produit intérieur brut

La rémunération des salariés représente presque 54 % du produit intérieur brut total aux prix du marché. Les révisions à cet agrégat sont très faibles en 1985 et 1986 (voir le tableau explicatif VI). L'estimation de 1987 est révisée en hausse de \$3.5 milliards, ou 1.2 %. Cette révision traduit la prise en compte de la totalisation des salaires et traitements effectuée par Revenu Canada à partir des formulaires T-4 remis par les employeurs pour 1987 et de renseignements additionnels sur le revenu supplémentaire du travail provenant d'enquêtes et de dossiers administratifs. L'estimation de 1988 est révisée en hausse de \$6.4 milliards, ou 2.0 %.



The estimates for corporation profits before taxes have been revised up by \$0.7 billion in 1985 and down by \$0.9 billion in 1986. These changes reflect the incorporation of final revised financial data for 1985 from corporate income tax returns and preliminary tax data for 1986 as well as the reconciliation of the Income and Expenditure Accounts with the Input-Output Accounts for those years. The revisions to corporation profits in 1987 and 1988 are somewhat larger, at -\$1.0 billion and -\$2.3 billion respectively. These changes reflect the carry-forward effects of the 1986 benchmarks, partial taxation data for 1987 and more complete survey data.

Interest and miscellaneous investment income is revised up very slightly in 1985. It is revised down by \$1.1 billion in 1986, \$0.7 billion in 1987, and \$0.2 billion in 1988. These downward revisions reflect new and revised interest payment and receipt information for corporations, governments and government business enterprises and revised investment income earned data from the trustee pension funds and life insurance companies.

The estimates for accrued net income of farm operators from farm production have been revised substantially in all four years 1985-1988. They are lower by \$1.2 billion in 1985, by \$1.1 billion in 1986, by \$1.5 billion in 1987 and by \$0.1 billion in 1988. The revisions to this component reflect new information from the Census of Agriculture and from the Canadian Wheat Board annual report. Estimated farm expenses are revised up, implying downward revisions to accrued net income. In addition, the new estimates incorporate methodological changes relating to the pricing of grain and potato production. The crops are now valued on the basis of harvest period prices, whereas previously they were valued using sales-weighted calendar year average prices. This valuation change accounts for the smaller revision in 1988, compared to the three earlier years, since crop prices rose sharply in the second half of 1988. The quarterly estimates also have been altered as a consequence of a new seasonal adjustment procedure for grain production (see Technical Paper on page xxxi).

Net income of non-farm unincorporated business, including rent, is revised moderately in all four years. The revisions are -\$0.2 billion in 1985, -\$0.4 billion in 1986, -\$0.4 billion in 1987 and \$0.2 billion in 1988. The net income revisions reflect the incorporation of revised 1985 and preliminary 1986 taxation statistics. The revisions to the inventory valuation adjustment and to indirect taxes less subsidies are also small, the former reflecting benchmark information from the Census of Manufactures and other sources, and the latter attributable to public accounts data for fiscal years 1986-87 and 1987-88.

Capital consumption allowances and miscellaneous valuation adjustments are revised up in 1985, 1986 and 1987 and down in 1988. The revisions are

Les estimations des bénéfices des sociétés avant impôts font l'objet d'une révision en hausse de \$0.7 milliard en 1985 et en baisse de \$0.9 milliard en 1986. Ces changements traduisent la prise en compte de données fiscales finales pour 1985 provenant des déclarations d'impôt des sociétés et de données préliminaires pour 1986 et le rapprochement des comptes des revenus et dépenses avec les comptes d'entrées-sorties pour ces années-là. Les révisions aux bénéfices des sociétés sont un peu plus considérables en 1987 et en 1988, s'établissant respectivement à -\$1.0 milliard et à -\$2.3 milliards. Ces changements font suite à l'adoption des repères de 1986 et à l'obtention de données fiscales partielles pour 1987 et de données d'enquêtes plus complètes.

Les intérêts et revenus divers de placements font l'objet d'une très légère révision en hausse en 1985. Ils sont révisés en baisse de \$1.1 milliard en 1986, de \$0.7 milliard en 1987 et de \$0.2 milliard en 1988. Ces révisions à la baisse traduisent la prise en compte de nouvelles données sur les paiements et revenus d'intérêts des sociétés, des administrations et entreprises publiques et de données révisées sur les revenus de placements des régimes de retraite en fiducie et des compagnies d'assurance-vie.

Les estimations du revenu comptable net des exploitants agricoles au titre de la production agricole sont fortement révisées pour toute la période 1985-1988; elles ont été révisées à la baisse de \$1.2 milliard en 1985, de \$1.1 milliard en 1986, de \$1.5 milliard en 1987 et de \$0.1 milliard en 1988. Les révisions à cet agrégat découlent de nouveaux renseignements provenant du recensement de l'agriculture et du rapport annuel de la Commission canadienne du blé. Les estimations révisées à la hausse des dépenses sur les fermes expliquent les révisions à la baisse du revenu comptable net. Les nouvelles estimations traduisent en outre l'adoption de changements méthodologiques pour établir les prix de la production des céréales et des pommes de terre. Les récoltes sont maintenant évaluées aux prix de la période de moisson alors qu'elles l'étaient auparavant en utilisant les prix moyens de l'année civile pondérés par les ventes. Ce changement explique la petite révision en 1988 comparativement aux trois années précédentes, étant donné la forte hausse des prix de la récolte dans le deuxième semestre de l'année 1988. L'adoption d'une nouvelle méthode de désaisonnalisation pour la production des céréales a aussi influé sur les estimations trimestrielles (voir le document technique à la page xxxi).

Le revenu net des entreprises individuelles non agricoles, loyers compris, est peu révisé pour les quatre années en cause. Ces révisions sont de l'ordre de -\$0.2 milliard en 1985, -\$0.4 milliard en 1986, de -\$0.4 milliard en 1987 et de +\$0.2 milliard en 1988. Ces révisions font suite à la prise en compte des statistiques fiscales révisées pour 1985 et préliminaires pour 1986. Les révisions à l'ajustement de la valeur des stocks et aux impôts indirects moins subventions sont également peu importantes, les premières découlant de l'adoption de données repères provenant du recensement des manufactures et d'autres sources, et les secondes résultant de l'inclusion des données des comptes publics pour les exercices 1986-1987 et 1987-1988.

Les provisions pour consommation de capital et ajustements divers sont révisés en hausse en 1985, 1986 et 1987, et en baisse en 1988. Les révisions touchent presque

almost entirely in the category of corporate depreciation and reflect new benchmark data from corporate tax returns.

### Revisions to the Expenditure-Side Components of Gross Domestic Product

Personal expenditure on goods and services is revised down in 1985 and 1986 and up in 1987 and 1988. The revisions build to \$1.9 billion or 0.5% by 1988. They reflect new information from a wide range of sources including annual reports on lotteries and pari-mutuel betting, Health and Welfare Canada data on child care and health service expenses, benchmark annual chain store information for 1987, data from service industry surveys and the detailed input-output commodity balancing process. The estimates in constant 1981 prices were also revised as a result of the incorporation of revised Consumer Price Index weights, coming from the 1986 Family Expenditure Survey.

Government current and capital expenditure is revised down in all four years: \$0.2 billion in 1985, \$0.1 billion in 1986, \$1.1 billion in 1987 and \$1.4 billion in 1988. These revisions incorporate additional public accounts data for fiscal years 1986-87 and 1987-88, additional survey data for hospitals and the results of the input-output commodity balancing process.

Gross fixed capital formation in residential construction is unrevised in 1985 and 1986 and revised up in 1987 and 1988. The revisions in this area are largely confined to the new construction component. Business non-residential construction was revised upward in 1987 and 1988 due to the incorporation of the latest results of the Private and Public Investment Survey. The revisions to business machinery and equipment investment spending are smaller, and are primarily the result of detailed input-output analysis of the demand and supply disposition for commodities in this category. The estimates of machinery and equipment investment in constant 1981 prices are revised up substantially because of new statistical information relating to computer prices and also because of methodological improvements.

The value of physical change in inventories has been revised down in 1985, 1986 and 1987 and up in 1988. In the non-farm component these revisions are due to the incorporation of benchmarks from the 1985 and 1986 Census of Manufactures and the Census of Mines for 1986. Benchmarks for retail and wholesale trade for 1985 and 1986 and adjustments flowing from the commodity balancing process are also reflected. In the farm component the estimates are revised down in 1985-1987 and up in 1988 due mainly to the implementation of a new crop valuation method (referred to in the earlier paragraph on the accrued net income of farm operators from farm production) and to the incorporation of crop data from the 1986 Census of Agriculture.

uniquement la catégorie de l'amortissement des sociétés et tiennent compte de nouvelles données repères provenant des déclarations d'impôt des sociétés.

### Révisions aux agrégats des dépenses dans le produit intérieur brut

Les dépenses personnelles en biens et services sont révisées à la baisse en 1985 et 1986 et à la hausse en 1987 et 1988. La révision atteint \$1.9 milliard ou 0.5% en 1988. Elle traduit la prise en compte de nouvelles données de sources très diversifiées, dont les résultats de l'équilibrage détaillé des biens et services dans les tableaux d'entrées-sorties et d'autres tels l'enquête annuelle sur le commerce de détail de 1987 pour les magasins à chaîne, les rapports annuels des loteries et paris mutuels, les données de Santé et Bien-être social Canada sur la garde d'enfants et les dépenses reliées aux services de santé et d'enquêtes sur les industries de services. La prise en compte des pondérations révisées de l'indice des prix à la consommation, provenant de l'enquête sur les dépenses des familles de 1986 a aussi entraîné des révisions aux estimations en prix constants de 1981.

Les dépenses publiques courantes et de capital subissent une révision à la baisse pour les quatre années: -\$0.2 milliard en 1985, -\$0.1 milliard en 1986, -\$1.1 milliard en 1987 et -\$1.4 milliard en 1988. Ces révisions traduisent la prise en compte de données des comptes publics pour les exercices 1986-1987 et 1987-1988, de données d'enquête plus récentes pour les hôpitaux et les résultats de l'équilibrage des biens et services dans les tableaux d'entrées-sorties.

L'investissement des entreprises en construction résidentielle demeure inchangé en 1985 et 1986 et est révisé à la hausse en 1987 et 1988. Les révisions se limitent principalement à la construction neuve. L'investissement des entreprises en construction non résidentielle fait l'objet d'une révision à la hausse en 1987 et 1988 en fonction des derniers résultats de l'enquête sur les investissements privés et publics. Les révisions à l'investissement des entreprises en machines et matériel sont plus faibles et proviennent pour l'essentiel de l'équilibrage détaillé de l'offre et de la demande pour les biens de cette catégorie. Des améliorations méthodologiques et de nouvelles données statistiques pour les prix des ordinateurs expliquent les fortes révisions à la hausse des estimations de l'investissement en machines et matériel en prix constants de 1981.

La valeur de la variation matérielle des stocks a été révisée à la baisse en 1985, 1986 et 1987 et à la hausse en 1988. Dans le cas des stocks non agricoles, les révisions traduisent l'adoption des repères du recensement des manufactures de 1985 et de 1986 et du recensement des mines pour 1986, des données repères du commerce de gros et de détail pour 1985 et 1986 et les corrections provenant du processus d'équilibre des biens et services. S'agissant de la composante agricole, les estimations ont été révisées à la baisse de 1985 à 1987 et à la hausse en 1988 en fonction surtout de l'adoption d'une nouvelle méthode d'évaluation des récoltes (voir le paragraphe plus haut sur le revenu comptable net des exploitants agricoles au titre de la production agricole) et en fonction des données des récoltes provenant du recensement de l'agriculture de 1986.

Exports of goods and services are revised down in 1985 and up in 1986-1988. Some of the revisions are the result of the detailed input-output commodity balancing process. Those in 1988 reflect customs data revisions and the reconciliation of Canada's trade statistics with those of the United States. The constant 1981 price estimates for merchandise exports have been revised somewhat more than the current dollar estimates. The deflator for exports of computer equipment and parts was adjusted downward to incorporate new weighting information from the Census of Manufacturing and more recent basic price statistics.

Imports of goods and services are revised down slightly in 1985, up in 1986 and down in 1987 and 1988. The largest revisions are in the non-merchandise component. They reflect updated survey data on payments to non-residents for business services. As in the case of merchandise exports, the estimates of merchandise imports in constant 1981 prices are revised up due to revised data for office machines and equipment.

Several of the implicit price indexes are affected by downward revisions to the U.S. Bureau of Economic Analysis hedonic measure of computer prices, which is used in deflating expenditures on office machines and equipment. In addition, whereas previously machinery and equipment expenditures were deflated at the aggregate level, the deflation is now carried out at a more detailed level, involving a multi-commodity breakdown. As a result, weight shifts within aggregate expenditure also affect the overall price index movement. As noted earlier, the personal expenditure implicit price indexes have also been revised to incorporate Consumer Price Index reweighting to the results of the 1986 Family Expenditure Survey.

Les exportations de biens et de services sont révisées à la baisse en 1985 et à la hausse de 1986 à 1988. Certaines révisions s'expliquent par l'équilibrage détaillé des biens et services dans les tableaux d'entrées-sorties. Les révisions aux exportations de 1988 traduisent les révisions des données douanières et le rapprochement entre les données du commerce du Canada et celles des États-Unis. Les exportations de marchandises sont révisées à la baisse davantage en prix constants de 1981 qu'en dollars courants. Le déflateur des exportations d'ordinateurs (matériel et pièces) est ajusté à la baisse afin de prendre en compte une nouvelle pondération obtenue du recensement des manufactures et des statistiques de prix de base plus récentes.

Les importations de biens et de services sont légèrement révisées à la baisse en 1985, à la hausse en 1986 et en baisse en 1987 et 1988. La plus grande partie des révisions touche la composante des invisibles. Ces révisions tiennent compte des résultats d'enquête plus récents sur les paiements aux non-résidents au titre des services aux entreprises. Comme pour les exportations, les estimations des importations de marchandises en prix constants de 1981 sont révisées à la hausse, suite à des données révisées pour l'équipement de bureau.

Plusieurs indices implicites de prix sont touchés par les révisions à la baisse dans la mesure hédonique des prix des ordinateurs du U.S. Bureau of Economic Analysis, utilisée pour dégonfler les dépenses en équipement de bureau. De plus, les dépenses en machines et matériel, dégonflées antérieurement au niveau global, le sont maintenant à un niveau plus détaillé par biens multiples, d'où des changements de pondération dans les agrégats de dépenses qui ont influé sur l'évolution de l'indice implicite global. Tel que mentionné plus haut, les indices implicites de prix des dépenses personnelles ont aussi fait l'objet de révisions en fonction de la nouvelle pondération de l'indice des prix à la consommation provenant de l'enquête sur les dépenses des familles de 1986.

**TEXT TABLE I. Gross Domestic Product**  
**TABLEAU EXPLICATIF I. Produit intérieur brut**

|      |     | At Market Prices - Aux prix du marché     |                    |          |                         | At 1981 Prices - Aux prix de 1981         |                    |          |                         |
|------|-----|---|--------------------|----------|-------------------------|---|--------------------|----------|-------------------------|
|      |     | Previous estimate                         | Revised estimate   | Revision | Percentage Revision     | Previous estimate                         | Revised estimate   | Revision | Percentage Revision     |
|      |     | Estimation antérieure                     | Estimation révisée | Révision | Révision en pourcentage | Estimation antérieure                     | Estimation révisée | Révision | Révision en pourcentage |
|      |     | Millions of dollars - Millions de dollars |                    |          |                         | Millions of dollars - Millions de dollars |                    |          |                         |
| 1985 |     | 478,765                                   | 477,988            | -777     | -2                      | 395,217                                   | 395,878            | 661      | 2                       |
| 1986 |     | 506,483                                   | 504,631            | -1,852   | -4                      | 407,736                                   | 408,143            | 407      | 1                       |
| 1987 |     | 549,692                                   | 550,334            | 642      | 1                       | 424,136                                   | 426,411            | 2,275    | 5                       |
| 1988 |     | 598,732                                   | 601,508            | 2,776    | 5                       | 443,375                                   | 447,779            | 4,404    | 10                      |
| 1985 | I   | 465,424                                   | 464,348            | -1,076   | -2                      | 389,472                                   | 390,240            | 768      | 2                       |
|      | II  | 473,208                                   | 472,344            | -864     | -2                      | 391,852                                   | 391,580            | -272     | -1                      |
|      | III | 482,376                                   | 481,576            | -800     | -2                      | 395,608                                   | 396,384            | 776      | 2                       |
|      | IV  | 494,052                                   | 493,684            | -368     | -1                      | 403,936                                   | 405,308            | 1,372    | 3                       |
| 1986 | I   | 497,576                                   | 496,584            | -992     | -2                      | 405,104                                   | 405,680            | 576      | 1                       |
|      | II  | 504,032                                   | 501,396            | -2,636   | -5                      | 408,316                                   | 408,116            | -200     | 0                       |
|      | III | 509,252                                   | 507,016            | -2,236   | -4                      | 408,580                                   | 409,160            | 580      | 1                       |
|      | IV  | 515,072                                   | 513,528            | -1,544   | -3                      | 408,944                                   | 409,616            | 672      | 2                       |
| 1987 | I   | 529,696                                   | 529,424            | -272     | -1                      | 415,372                                   | 416,484            | 1,112    | 3                       |
|      | II  | 543,620                                   | 543,148            | -472     | -1                      | 420,568                                   | 422,916            | 2,348    | 6                       |
|      | III | 554,964                                   | 557,252            | 2,288    | 4                       | 426,896                                   | 429,980            | 3,084    | 7                       |
|      | IV  | 570,488                                   | 571,512            | 1,024    | 2                       | 433,708                                   | 436,264            | 2,556    | 6                       |
| 1988 | I   | 581,160                                   | 583,012            | 1,852    | 3                       | 437,096                                   | 440,592            | 3,496    | 8                       |
|      | II  | 592,640                                   | 595,064            | 2,424    | 4                       | 442,104                                   | 446,680            | 4,576    | 10                      |
|      | III | 604,148                                   | 608,236            | 4,088    | 7                       | 445,860                                   | 450,328            | 4,468    | 10                      |
|      | IV  | 616,980                                   | 619,720            | 2,740    | 4                       | 448,440                                   | 453,516            | 5,076    | 11                      |

**TEXT TABLE II. Gross Domestic Product (Growth Rates)**  
**TABLEAU EXPLICATIF II. Produit intérieur brut (Taux de croissance)**

|      |     | At Market Prices - Aux prix du marché |                    |          | At 1981 Prices - Aux prix de 1981 |                    |          |
|------|-----|---------------------------------------|--------------------|----------|-----------------------------------|--------------------|----------|
|      |     | Previous estimate                     | Revised estimate   | Revision | Previous estimate                 | Revised estimate   | Revision |
|      |     | Estimation antérieure                 | Estimation révisée | Révision | Estimation antérieure             | Estimation révisée | Révision |
| 1985 |     | 7.7                                   | 7.5                | -2       | 4.6                               | 4.8                | 2        |
| 1986 |     | 5.8                                   | 5.6                | -2       | 3.2                               | 3.1                | -1       |
| 1987 |     | 8.5                                   | 9.1                | 6        | 4.0                               | 4.5                | 5        |
| 1988 |     | 8.9                                   | 9.3                | 4        | 4.5                               | 5.0                | 5        |
| 1985 | I   | 2.0                                   | 1.7                | -3       | 1.1                               | 1.3                | 2        |
|      | II  | 1.7                                   | 1.7                | 0        | 6                                 | 3                  | -3       |
|      | III | 1.9                                   | 2.0                | 1        | 1.0                               | 1.2                | 2        |
|      | IV  | 2.4                                   | 2.5                | 1        | 2.1                               | 2.3                | 2        |
| 1986 | I   | 7                                     | 6                  | -1       | 3                                 | 1                  | -2       |
|      | II  | 13                                    | 10                 | -3       | 8                                 | 6                  | -2       |
|      | III | 10                                    | 11                 | 1        | 1                                 | 3                  | 2        |
|      | IV  | 11                                    | 13                 | 2        | 1                                 | 1                  | 0        |
| 1987 | I   | 2.8                                   | 3.1                | 3        | 1.6                               | 1.7                | 1        |
|      | II  | 2.6                                   | 2.6                | 0        | 1.3                               | 1.5                | 2        |
|      | III | 2.1                                   | 2.6                | 5        | 1.5                               | 1.7                | 2        |
|      | IV  | 2.8                                   | 2.6                | -2       | 1.6                               | 1.5                | -1       |
| 1988 | I   | 1.9                                   | 2.0                | 1        | 8                                 | 10                 | 2        |
|      | II  | 2.0                                   | 2.1                | 1        | 1.1                               | 1.4                | 3        |
|      | III | 1.9                                   | 2.2                | 3        | 8                                 | 8                  | 0        |
|      | IV  | 2.1                                   | 1.9                | -2       | 6                                 | 7                  | 1        |

TEXT TABLE III.

Revisions to the Annual GNP/GDP Growth Rate (Current Prices)<sup>1</sup>

TABLEAU EXPLICATIF III.

Révisions des taux de croissance annuels du PNB et du PIB (aux prix courants)<sup>1</sup>

|   | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Growth rate published at release dates - Taux de croissance publiés aux dates de parution |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1977  | 14.5 |      |      |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1977  | 14.9 |      |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1978  | 14.9 | 9.3  |      |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1978  | 15.8 | 9.7  |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1979  | 15.8 | 9.7  | 10.3 |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1979  | 15.6 | 9.5  | 10.0 |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1980  | 15.6 | 9.5  | 10.0 | 13.1 |      |      |      |      |      |      |      |      |      |
| June-Juin 1980  | 15.5 | 9.3  | 10.0 | 13.3 |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1981  | 15.5 | 9.3  | 10.0 | 13.3 | 10.7 |      |      |      |      |      |      |      |      |
| June-Juin 1981  | 15.5 | 9.3  | 10.3 | 13.7 | 10.6 |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1982  | 15.5 | 9.3  | 10.3 | 13.7 | 10.6 | 13.3 |      |      |      |      |      |      |      |
| June-Juin 1982  | 15.5 | 9.3  | 10.4 | 13.5 | 11.6 | 13.5 |      |      |      |      |      |      |      |
| Feb.-Fév. 1983  | 15.5 | 9.3  | 10.4 | 13.5 | 11.6 | 13.5 | 5.3  |      |      |      |      |      |      |
| June-Juin 1983  | 16.0 | 9.6  | 10.5 | 13.8 | 12.2 | 14.3 | 5.2  |      |      |      |      |      |      |
| Feb.-Fév. 1984  | 16.0 | 9.6  | 10.5 | 13.8 | 12.2 | 14.3 | 5.2  | 9.0  |      |      |      |      |      |
| June-Juin 1984  | 16.0 | 9.6  | 10.5 | 13.8 | 12.6 | 14.2 | 5.4  | 8.9  |      |      |      |      |      |
| Feb.-Fév. 1985  | 16.0 | 9.6  | 10.5 | 13.8 | 12.6 | 14.2 | 5.4  | 8.9  | 7.8  |      |      |      |      |
| June-Juin 1985  | 16.0 | 9.6  | 10.5 | 13.8 | 12.6 | 14.2 | 5.4  | 8.8  | 8.0  |      |      |      |      |
| Feb.-Fév. 1986  | 16.0 | 9.6  | 10.5 | 13.8 | 12.6 | 14.2 | 5.4  | 8.8  | 8.0  | 7.8  |      |      |      |
| June-Juin 1986  | 15.4 | 10.1 | 10.9 | 14.3 | 12.2 | 14.9 | 5.3  | 8.2  | 9.3  | 7.5  |      |      |      |
| Feb.-Fév. 1987  | 15.4 | 10.1 | 10.9 | 14.3 | 12.2 | 14.9 | 5.3  | 8.2  | 9.3  | 7.5  | 6.1  |      |      |
| June-Juin 1987  | 15.4 | 10.1 | 10.9 | 14.3 | 12.2 | 14.9 | 5.2  | 8.4  | 9.8  | 7.6  | 6.4  |      |      |
| Feb.-Fév. 1988  | 15.4 | 10.1 | 10.9 | 14.3 | 12.2 | 14.9 | 5.2  | 8.4  | 9.8  | 7.6  | 6.4  | 8.6  |      |
| June-Juin 1988  | 15.4 | 10.1 | 10.9 | 14.3 | 12.2 | 14.9 | 5.2  | 8.4  | 9.6  | 7.7  | 5.8  | 8.5  |      |
| Feb.-Fév. 1989  | 15.4 | 10.1 | 10.9 | 14.3 | 12.2 | 14.9 | 5.2  | 8.4  | 9.6  | 7.7  | 5.8  | 8.5  | 8.9  |
| June-Juin 1989  | 15.4 | 10.1 | 10.9 | 14.3 | 12.2 | 14.9 | 5.2  | 8.4  | 9.6  | 7.5  | 5.6  | 9.1  | 9.3  |

<sup>1</sup> This table shows growth rates for the Gross National Product prior to June 1986 and for the Gross Domestic Product after that date. The successive revisions to the growth rate for a particular year are seen by reading down the column for that year. The growth rates published for a sequence of years at a particular point in time are seen by reading across the row. - Ce tableau montre les taux de croissance du produit national brut avant juin 1986 et du produit intérieur brut après cette date. Les révisions successives du taux de croissance pour une année donnée sont présentées par colonne. Les taux de croissance pour des années successives publiés à un moment donné sont présentés par ligne.

TEXT TABLE IV.

Revisions to the Annual GNP/GDP Growth Rate (1981 Prices)<sup>1</sup>

TABLEAU EXPLICATIF IV.

Révisions des taux de croissance annuels du PNB et du PIB (aux prix de 1981)<sup>1</sup>

|   | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Growth rate published at release dates - Taux de croissance publiés aux dates de parution |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1977  | 4.6  |      |      |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1977  | 4.9  |      |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1978  | 4.9  | 2.6  |      |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1978  | 5.5  | 2.7  |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1979  | 5.5  | 2.7  | 3.4  |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1979  | 5.4  | 2.4  | 3.4  |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1980  | 5.4  | 2.4  | 3.4  | 2.9  |      |      |      |      |      |      |      |      |      |
| June-Juin 1980  | 5.5  | 2.2  | 3.4  | 2.7  |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1981  | 5.5  | 2.2  | 3.4  | 2.7  | .1   |      |      |      |      |      |      |      |      |
| June-Juin 1981  | 5.5  | 2.1  | 3.7  | 3.0  | 0.0  |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1982  | 5.5  | 2.1  | 3.7  | 3.0  | 0.0  | 3.0  |      |      |      |      |      |      |      |
| June-Juin 1982  | 5.5  | 2.1  | 3.6  | 2.9  | .5   | 3.1  |      |      |      |      |      |      |      |
| Feb.-Fév. 1983  | 5.5  | 2.1  | 3.6  | 2.9  | .5   | 3.1  | -4.8 |      |      |      |      |      |      |
| June-Juin 1983  | 5.8  | 2.0  | 3.6  | 3.2  | 1.0  | 3.4  | -4.4 |      |      |      |      |      |      |
| Feb.-Fév. 1984  | 5.8  | 2.0  | 3.6  | 3.2  | 1.0  | 3.4  | -4.4 | 3.0  |      |      |      |      |      |
| June-Juin 1984  | 5.8  | 2.0  | 3.6  | 3.2  | 1.1  | 3.3  | -4.4 | 3.3  |      |      |      |      |      |
| Feb.-Fév. 1985  | 5.8  | 2.0  | 3.6  | 3.2  | 1.1  | 3.3  | -4.4 | 3.3  | 4.7  |      |      |      |      |
| June-Juin 1985  | 5.8  | 2.0  | 3.6  | 3.2  | 1.1  | 3.3  | -4.4 | 3.3  | 5.0  |      |      |      |      |
| Feb.-Fév. 1986  | 5.8  | 2.0  | 3.6  | 3.2  | 1.1  | 3.3  | -4.4 | 3.3  | 5.0  | 4.5  |      |      |      |
| June-Juin 1986  | 6.2  | 3.6  | 4.6  | 3.9  | 1.5  | 3.7  | -3.3 | 3.1  | 5.5  | 4.0  |      |      |      |
| Feb.-Fév. 1987  | 6.2  | 3.6  | 4.6  | 3.9  | 1.5  | 3.7  | -3.3 | 3.1  | 5.5  | 4.0  | 3.1  |      |      |
| June-Juin 1987  | 6.2  | 3.6  | 4.6  | 3.9  | 1.5  | 3.7  | -3.2 | 3.2  | 6.3  | 4.3  | 3.3  |      |      |
| Feb.-Fév. 1988  | 6.2  | 3.6  | 4.6  | 3.9  | 1.5  | 3.7  | -3.2 | 3.2  | 6.3  | 4.3  | 3.3  | 3.9  |      |
| June-Juin 1988  | 6.2  | 3.6  | 4.6  | 3.9  | 1.5  | 3.7  | -3.2 | 3.2  | 6.3  | 4.6  | 3.2  | 4.0  |      |
| Feb.-Fév. 1989  | 6.2  | 3.6  | 4.6  | 3.9  | 1.5  | 3.7  | -3.2 | 3.2  | 6.3  | 4.6  | 3.2  | 4.0  | 4.5  |
| June-Juin 1989  | 6.2  | 3.6  | 4.6  | 3.9  | 1.5  | 3.7  | -3.2 | 3.2  | 6.3  | 4.8  | 3.1  | 4.5  | 5.0  |

<sup>1</sup> This table shows growth rates for the Gross National Product prior to June 1986 and for the Gross Domestic Product after that date. The successive revisions to the growth rate for a particular year are seen by reading down the column for that year. The growth rates published for a sequence of years at a particular point in time are seen by reading across the row. - Ce tableau montre les taux de croissance du produit national brut avant juin 1986 et du produit intérieur brut après cette date. Les révisions successives du taux de croissance pour une année donnée sont présentées par colonne. Les taux de croissance pour des années successives publiés à un moment donné sont présentés par ligne.

TEXT TABLE V.

Revisions to the Annual GNP/GDP Implicit Price Index Growth Rate<sup>1</sup>

TABLEAU EXPLICATIF V.

Révisions des taux de croissance annuels des indices implicites de prix du PNB et du PIB<sup>1</sup>

|   | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Growth rate published at release<br>dates - Taux de croissance<br>publiés aux dates de parution |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1977  | 9.4  |      |      |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1977  | 9.5  |      |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1978  | 9.5  | 6.5  |      |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1978  | 9.7  | 6.9  |      |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1979  | 9.7  | 6.9  | 6.7  |      |      |      |      |      |      |      |      |      |      |
| June-Juin 1979  | 9.7  | 7.0  | 6.4  |      |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1980  | 9.7  | 7.0  | 6.4  | 9.9  |      |      |      |      |      |      |      |      |      |
| June-Juin 1980  | 9.5  | 7.0  | 6.4  | 10.3 |      |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1981  | 9.5  | 7.0  | 6.4  | 10.3 | 10.5 |      |      |      |      |      |      |      |      |
| June-Juin 1981  | 9.5  | 7.1  | 6.4  | 10.4 | 10.6 |      |      |      |      |      |      |      |      |
| Feb.-Fév. 1982  | 9.5  | 7.1  | 6.4  | 10.4 | 10.6 | 10.0 |      |      |      |      |      |      |      |
| June-Juin 1982  | 9.5  | 7.1  | 6.5  | 10.2 | 11.1 | 10.1 |      |      |      |      |      |      |      |
| Feb.-Fév. 1983  | 9.5  | 7.1  | 6.5  | 10.2 | 11.1 | 10.1 | 10.6 |      |      |      |      |      |      |
| June-Juin 1983  | 9.6  | 7.4  | 6.7  | 10.3 | 11.1 | 10.6 | 10.1 |      |      |      |      |      |      |
| Feb.-Fév. 1984  | 9.6  | 7.4  | 6.7  | 10.3 | 11.1 | 10.6 | 10.1 | 5.8  |      |      |      |      |      |
| June-Juin 1984  | 9.6  | 7.4  | 6.7  | 10.3 | 11.4 | 10.6 | 10.3 | 5.4  |      |      |      |      |      |
| Feb.-Fév. 1985  | 9.6  | 7.4  | 6.7  | 10.3 | 11.4 | 10.6 | 10.3 | 5.4  | 3.0  |      |      |      |      |
| June-Juin 1985  | 9.6  | 7.4  | 6.7  | 10.3 | 11.4 | 10.6 | 10.3 | 5.3  | 2.8  |      |      |      |      |
| Feb.-Fév. 1986  | 9.6  | 7.4  | 6.7  | 10.3 | 11.4 | 10.6 | 10.3 | 5.3  | 2.8  | 3.2  |      |      |      |
| June-Juin 1986  | 8.6  | 6.2  | 6.2  | 10.0 | 10.5 | 10.9 | 8.9  | 5.0  | 3.6  | 3.4  |      |      |      |
| Feb.-Fév. 1987  | 8.6  | 6.2  | 6.2  | 10.0 | 10.5 | 10.9 | 8.9  | 5.0  | 3.6  | 3.4  | 2.8  |      |      |
| June-Juin 1987  | 8.6  | 6.2  | 6.2  | 10.0 | 10.5 | 10.9 | 8.7  | 5.0  | 3.4  | 3.1  | 3.0  |      |      |
| Feb.-Fév. 1988  | 8.6  | 6.2  | 6.2  | 10.0 | 10.5 | 10.9 | 8.7  | 5.0  | 3.4  | 3.1  | 3.0  | 4.6  |      |
| June-Juin 1988  | 8.6  | 6.2  | 6.2  | 10.0 | 10.5 | 10.9 | 8.7  | 5.0  | 3.2  | 2.9  | 2.6  | 4.3  |      |
| Feb.-Fév. 1989  | 8.6  | 6.2  | 6.2  | 10.0 | 10.5 | 10.9 | 8.7  | 5.0  | 3.2  | 2.9  | 2.6  | 4.3  | 4.2  |
| June-Juin 1989  | 8.6  | 6.2  | 6.2  | 10.0 | 10.5 | 10.9 | 8.7  | 5.0  | 3.2  | 2.5  | 2.4  | 4.4  | 4.0  |

<sup>1</sup> This table shows growth rates for the GNP implicit price index prior to June 1986 and for the GDP implicit price index after that date. The successive revisions to the growth rate for a particular year are seen by reading down the column for that year. The growth rates published for a sequence of years at a particular point in time are seen by reading across the row. - Ce tableau montre les taux de croissance de l'indice implicite du PNB avant juin 1986 et de l'indice implicite de prix du PIB après cette date. Les révisions successives du taux de croissance pour une année donnée sont présentées par colonne. Les taux de croissance pour des années successives publiés à un moment donné sont présentés par ligne.

TEXT TABLE VI.

## Main Components of GDP at Market Prices, Income Based

TABLEAU EXPLICATIF VI. Principaux agrégats du PIB aux prix du marché, en termes de revenus

|   | Previous estimate     | Revised estimate   | Revision |
|---|-----------------------|--------------------|----------|
|   | Estimation antérieure | Estimation révisée | Révision |
| Millions of dollars - Millions de dollars   |                       |                    |          |
| Wages, salaries and supplementary labour income - Rémunération des salariés   |                       |                    |          |
| 1985  | 257,344               | 257,518            | 174      |
| 1986  | 274,607               | 274,757            | 150      |
| 1987  | 295,665               | 299,145            | 3,480    |
| 1988  | 319,580               | 325,992            | 6,412    |
| Corporation profits before taxes - Bénéfices des sociétés avant impôts  |                       |                    |          |
| 1985  | 48,772                | 49,490             | 718      |
| 1986  | 46,124                | 45,199             | -925     |
| 1987  | 57,254                | 56,270             | -984     |
| 1988  | 64,540                | 62,268             | -2,272   |
| Interest and miscellaneous investment income - Intérêts et revenus divers de placements   |                       |                    |          |
| 1985  | 40,258                | 40,302             | 44       |
| 1986  | 39,586                | 38,520             | -1,066   |
| 1987  | 41,278                | 40,550             | -728     |
| 1988  | 45,784                | 45,598             | -186     |
| Accrued net income of farm operators from farm production - Revenu comptable net des exploitants agricoles au titre de la production agricole |                       |                    |          |
| 1985  | 3,987                 | 2,808              | -1,179   |
| 1986  | 5,091                 | 3,984              | -1,107   |
| 1987  | 5,231                 | 3,682              | -1,549   |
| 1988  | 5,188                 | 5,077              | -111     |
| Net income of non-farm unincorporated business, including rent - Revenu net des entreprises individuelles non agricoles, loyers compris       |                       |                    |          |
| 1985  | 26,603                | 26,447             | -156     |
| 1986  | 29,469                | 29,065             | -404     |
| 1987  | 32,040                | 31,680             | -360     |
| 1988  | 33,550                | 33,740             | 190      |
| Inventory valuation adjustment - Ajustement de la valeur des stocks   |                       |                    |          |
| 1985  | -1,788                | -1,760             | 28       |
| 1986  | -1,789                | -1,768             | 21       |
| 1987  | -3,119                | -3,181             | -62      |
| 1988  | -2,285                | -2,567             | -282     |
| Indirect taxes less subsidies - Impôts indirects moins subventions  |                       |                    |          |
| 1985  | 47,176                | 47,212             | 36       |
| 1986  | 53,825                | 53,532             | -293     |
| 1987  | 58,011                | 57,807             | -204     |
| 1988  | 65,075                | 65,096             | 21       |
| Capital consumption allowances - Provisions pour consommation de capital  |                       |                    |          |
| 1985  | 55,760                | 55,926             | 166      |
| 1986  | 59,438                | 60,214             | 776      |
| 1987  | 63,302                | 64,128             | 826      |
| 1988  | 68,880                | 68,392             | -488     |

TEXT TABLE VII. Main Components of GDP at Market Prices, Expenditure Based  
 TABLEAU EXPLICATIF VII. Principaux agrégats du PIB aux prix du marché, en termes de dépenses

|  | Previous estimate     | Revised estimate   | Revision |
|--|-----------------------|--------------------|----------|
|  | Estimation antérieure | Estimation révisée | Révision |
| Millions of dollars - Millions de dollars  |                       |                    |          |
| Personal expenditure on consumer goods and services - Dépenses personnelles en biens et services de consommation |                       |                    |          |
| 1985   | 274,946               | 274,503            | -443     |
| 1986   | 297,304               | 296,810            | -494     |
| 1987   | 322,970               | 323,777            | 807      |
| 1988   | 348,382               | 350,256            | 1,874    |
| Government current and capital expenditure - Dépenses publiques courantes et de capital                          |                       |                    |          |
| 1985   | 108,541               | 108,341            | -200     |
| 1986   | 112,986               | 112,869            | -117     |
| 1987   | 119,249               | 118,194            | -1,055   |
| 1988   | 127,527               | 126,165            | -1,362   |
| Business investment in residential construction - Investissement des entreprises en construction résidentielle   |                       |                    |          |
| 1985   | 25,222                | 25,222             | 0        |
| 1986   | 30,806                | 30,806             | 0        |
| 1987   | 38,931                | 39,177             | 246      |
| 1988   | 43,496                | 43,726             | 230      |
| Business investment in plant and equipment - Investissement des entreprises en usines et matériel                |                       |                    |          |
| 1985   | 57,063                | 57,060             | -3       |
| 1986   | 57,967                | 57,986             | 19       |
| 1987   | 62,650                | 63,115             | 465      |
| 1988   | 73,534                | 73,953             | 419      |
| Business investment in inventories - Investissement des entreprises en stocks                                    |                       |                    |          |
| 1985   | 3,045                 | 2,345              | -700     |
| 1986   | 2,971                 | 2,798              | -173     |
| 1987   | 1,992                 | 1,242              | -750     |
| 1988   | 1,372                 | 1,497              | 125      |
| Exports of goods and services - Exportations de biens et services  |                       |                    |          |
| 1985   | 134,979               | 134,919            | -60      |
| 1986   | 137,459               | 137,482            | 23       |
| 1987   | 144,213               | 144,435            | 222      |
| 1988   | 156,802               | 157,273            | 471      |
| Imports of goods and services - Importations de biens et services  |                       |                    |          |
| 1985   | 123,404               | 123,388            | -16      |
| 1986   | 132,879               | 132,992            | 113      |
| 1987   | 140,284               | 139,354            | -930     |
| 1988   | 153,960               | 153,449            | -511     |



# Technical Paper on the Treatment of Grain Production in the Quarterly Income and Expenditure Accounts

## Introduction

1. The severe drought in North America during the summer of 1988 had an important effect on economic growth. The direct effect on the size of the grain harvest is estimated at about -\$1.9 billion in 1981 prices, or -0.4% of real GDP.<sup>1</sup> If the 1989 harvest returns to a more normal level there will be a corresponding boost to real growth this year.
2. With its impact this large, the drought has focussed renewed attention on the ways in which inter-year crop variations are reflected in the Canadian System of National Accounts (SNA).<sup>2</sup> The drought's effects are particularly important in two parts of the SNA: the monthly estimates of Gross Domestic Product by Industry and the quarterly Income and Expenditure Accounts (IEA). In the former, the grain harvest has a direct impact on value added in the agriculture industry. In the latter, its impact is reflected in the value of physical change (VPC) in farm-held grain inventories.
3. This technical note explains the treatment of the grain harvest in the Income and Expenditure Accounts. It describes how the crop is spread over the four quarters of the year in the seasonally adjusted accounts and how it is valued within the accounts. New statistical methods were implemented in these areas with the release of the first quarter 1989 accounts and these are explained below. The note also provides some comparison tables which highlight the differences between the new and the previously published estimates for quarterly grain production and the value of physical change in farm-held grain inventories.

<sup>1</sup> This calculation is based on the difference between the grain crop forecast that was done by Agriculture Canada in May 1988, before the extent of the drought was evident, and Statistics Canada's current estimate of the crop, all valued in 1981 prices.

<sup>2</sup> A similar interest has arisen in the United States where the crop was also greatly reduced by the drought. See U.S. Department of Commerce, *Survey of Current Business*, Bureau of Economic Analysis, August 1988 and October 1988 issues.

# Document technique sur le traitement de la production de céréales dans les comptes trimestriels des revenus et dépenses

## Introduction

1. La grave sécheresse qui a sévi en Amérique du Nord au cours de l'été 1988 a eu un effet important sur la croissance économique. L'effet direct sur la taille de la récolte de céréales est estimé à environ -\$1.9 milliard en prix de 1981, ou -0.4 % du PIB réel.<sup>1</sup> Si la récolte de 1989 revient à un niveau plus normal, on enregistrera cette année une croissance réelle supérieure d'une valeur correspondante.
2. En raison de la grande sécheresse, on s'est de nouveau intéressé aux façons dont les variations des récoltes d'une année à l'autre sont prises en compte dans le système canadien de comptabilité nationale (SCN).<sup>2</sup> L'effet de la sécheresse est particulièrement important pour deux composantes du SCN: les estimations mensuelles du produit intérieur brut par branche d'activité et les comptes trimestriels des revenus et dépenses (CRD). Dans le premier cas, la récolte de céréales a un impact direct sur la valeur ajoutée dans le secteur de l'agriculture; dans le deuxième, son impact se retrouve dans la valeur de la variation matérielle (VVM) des stocks de céréales détenus dans les fermes.
3. La présente note technique explique le traitement de la récolte de céréales dans les comptes des revenus et dépenses. Elle décrit la façon dont la récolte est répartie entre les quatre trimestres de l'année dans les comptes désaisonnalisés ainsi que son évaluation. Avec la publication des résultats du premier trimestre de 1989, on introduit de nouvelles techniques statistiques dans ces domaines, techniques qui sont expliquées plus loin. On trouvera également des tableaux de comparaison qui mettent en évidence les différences entre les nouvelles estimations et les estimations antérieurement publiées de la production trimestrielle de céréales et de la valeur de la variation matérielle des stocks de céréales détenus dans les fermes.

<sup>1</sup> Cette estimation se fonde sur l'écart entre les prévisions de la récolte de céréales d'Agriculture Canada en mai 1988, avant que l'étendue de la sécheresse ne soit connue, et l'estimation actuelle de Statistique Canada de la récolte, les deux étant évaluées aux prix de 1981.

<sup>2</sup> On observe le même intérêt aux États-Unis, où la récolte a été gravement réduite par la sécheresse. Voir U.S. Department of Commerce, *Survey of Current Business*, Bureau of Economic Analysis, numéros d'août 1988 et d'octobre 1988.

## The Role of Grains in the Accounts

4. Grain production appears in the accounts in the farm-held grains component of the value of physical change in farm inventories and grain in commercial channels. Farm inventory changes are included on the expenditure side of the Income and Expenditure Accounts as a distinct component of the total value of physical change in business inventories. They are included on the income side of the accounts in the accrued net income of farm operators from farm production.<sup>3</sup>
5. The total VPC in farm inventories is estimated in three major parts. The first is farm-held grains, the second is other farm-held inventories (livestock, tobacco, potatoes) and the third is grain in commercial channels.
6. The farm-held grains component is estimated by calculating additions to and withdrawals from inventory separately for each of eight crops: wheat, oats, barley, rye, flaxseed, rapeseed, corn and soybeans. The estimates are derived using data on physical quantities, which are then valued in both current period and base period prices. Additions to grain inventories are simply the crop values. They are zero in the first and second quarters and positive in the third and fourth quarters. Withdrawals represent sales from inventory plus amounts accounted for as feed, seed and wastage and occur in a more-or-less steady stream through the course of the year.
7. The other farm-held inventories component is of a different nature than the grains component. For livestock and tobacco the stocks are measured directly; additions and withdrawals are not treated separately. The treatment for potatoes is similar to that for grains although potatoes, unlike grains, are not marketed by a single national agency and cannot be stored for much more than a year.
8. Finally, the grain in commercial channels (GICC) component is calculated by valuing the change in the physical grain holdings of the Canadian Wheat Board and the grain that is held privately by commercial dealers.

## The Seasonal Adjustment Question

9. Seasonal variations in farm inventories are extreme and tend to swamp underlying trends. Both to ease their interpretation and to conform

<sup>3</sup> See *Statistics Canada, National Income and Expenditure Accounts, catalogue 13-001, Table 1, line 4; Table 2, line 11; Table 3, line 11; Table 18, lines 6, 7, 8, 9; and Table 19, lines 6, 7, 8, 9.*

## La place des céréales dans les comptes

4. La production de céréales fait partie, dans les comptes, de la composante des stocks de céréales détenus dans les fermes dans la valeur de la variation matérielle des stocks agricoles et des céréales en circuit commercial. Les variations des stocks agricoles sont incluses du côté des dépenses des comptes des revenus et dépenses comme une composante distincte de la valeur totale de la variation matérielle des stocks des entreprises. Elles figurent du côté des revenus des comptes dans le revenu comptable net des exploitants agricoles au titre de la production agricole.<sup>3</sup>
5. La VVM totale des stocks agricoles est estimée pour trois grandes composantes: les céréales dans les fermes, les autres stocks détenus dans les fermes (bétail, tabac, pommes de terre) et les céréales en circuit commercial.
6. On estime la composante des céréales dans les fermes en calculant les mises et les prises sur stocks séparément pour huit cultures: le blé, l'avoine, l'orge, le seigle, le lin, le colza, le maïs et le soya. Les estimations sont obtenues à partir de données sur les quantités matérielles, qui sont ensuite évaluées aux prix de la période courante et de la période de base. Les mises en stocks de céréales sont simplement les valeurs des récoltes. Ces valeurs sont de zéro pour les premier et deuxième trimestres de l'année, et positives pour les troisième et quatrième trimestres. Les prises sur stocks, qui s'effectuent de façon plus ou moins continue tout au cours de l'année, constituent les ventes à partir de ces derniers plus d'autres éléments tels les aliments pour animaux, les semences et les déchets.
7. La composante autres stocks détenus dans les fermes diffère par sa nature de la composante des céréales. Dans le cas du bétail et du tabac, les stocks sont mesurés directement, et les mises et prises sur stocks ne sont pas traitées séparément. Le traitement des pommes de terre est semblable à celui des céréales, même si les pommes de terre, contrairement aux céréales, ne sont pas commercialisées par l'entremise d'un organisme national et ne peuvent être entreposées guère plus d'un an.
8. Enfin, la composante des céréales en circuit commercial (CCC) est calculée en évaluant la variation matérielle des stocks de céréales détenus par la Commission canadienne du blé et des stocks de céréales détenus à titre privé par les négociants.

## La désaisonnalisation

9. Les variations saisonnières des stocks agricoles sont extrêmes et peuvent brouiller complètement les tendances sous-jacentes. Afin d'en faciliter leur interprétation et par

<sup>3</sup> Voir *Statistique Canada, Comptes nationaux des revenus et dépenses, n° 13-001 au catalogue, tableau 1, ligne 4; tableau 2, ligne 11; tableau 3, ligne 11; tableau 18, lignes 6, 7, 8, 9 et tableau 19, lignes 6, 7, 8, 9.*

with the rest of the accounts, seasonally adjusted series are required for each of the three components of the VPC in farm inventories.<sup>4</sup>

10. For some sub-components of farm inventory change, seasonal adjustment is straightforward and can be done using Statistics Canada's standard X11-ARIMA method. But this method is not applicable for seasonally adjusting the quarterly grain production series. The problem is that these series are fundamentally annual, rather than quarterly. Their unadjusted values are always zero in all quarters except the harvest quarter(s).
11. Previously, the quarterly grain production series was seasonally adjusted by dividing the annual harvest value by four and spreading it equally over the four quarters of the year. The main virtue of this procedure was its simplicity. Its main deficiency was that it concentrated the entire transition from one year's crop to the next between the fourth and the first quarters of the two years. For periods with large swings in the size of the crop, the January and first quarter real GDP growth rates were seriously under- or over-stated. At the same time, variations in the crop size had no influence at all on the other eleven months' or three quarters' real GDP growth rates.
12. A new approach to the seasonal adjustment problem is implemented with the first quarter 1989 accounts. In this new approach, the transition between annual crops is smoothed over a number of quarters instead of concentrating the entire transition in the first quarter. The seasonally adjusted quarterly values for grain production are now calculated using a minimum sum-of-squared-changes criterion. A more smoothly evolving series of quarterly grain production values is

souci de conformité avec le reste des comptes, il faut utiliser des séries désaisonnalisées pour les trois composantes de la VVM des stocks agricoles.<sup>4</sup>

10. La désaisonnalisation de certaines sous-composantes de la valeur de la variation des stocks agricoles est simple et peut être faite grâce à la méthode X11-ARMMI de Statistique Canada. Cette méthode n'est cependant pas valable pour la désaisonnalisation des séries de la production trimestrielle de céréales. En effet, ces séries sont fondamentalement des séries annuelles, et non trimestrielles. Leurs valeurs non désaisonnalisées sont toujours de zéro pour tous les trimestres à l'exception du/des trimestre(s) de la récolte.
11. Auparavant, on calculait les séries trimestrielles désaisonnalisées de la production de céréales en divisant la valeur de la récolte annuelle en quatre parties réparties de façon égale entre les quatre trimestres de l'année. Le grand avantage de cette procédure était sa simplicité. Son principal inconvénient était qu'elle concentrait toute la transition de la récolte d'une année à l'autre entre les quatrième et premier trimestres des deux années en cause. Si la taille de la récolte subissait d'importantes fluctuations, les taux de croissance du PIB réel de janvier et du premier trimestre étaient gravement sous-évalués ou surévalués. Par ailleurs, les fluctuations de la taille de la récolte n'avaient aucune influence sur les taux de croissance du PIB réel des onze autres mois ou des trois autres trimestres.
12. Les comptes du premier trimestre de 1989 présentent une nouvelle approche au problème de la désaisonnalisation. La transition entre les récoltes annuelles est lissée sur un certain nombre de trimestres, auparavant toute concentrée au premier trimestre de l'année. Les valeurs trimestrielles désaisonnalisées de la production de céréales sont maintenant calculées à l'aide d'une technique de minimisation quadratique des écarts. On obtient ainsi une série plus lisse de valeurs trimestrielles de la production de céréales, dont la somme est égale au total

<sup>4</sup> *The seasonal adjustment question is easy to confuse with a related but essentially distinct conceptual issue: whether agricultural production should be measured on a realizations basis or an accruals basis. Farmers work on their crop in the first half of the year as well as in the second half, even though the harvest itself occurs only in the second half. Plans are made, the soil is ploughed, seed is planted, fertilizers and insecticides are used and so on during the first half of the year. Should this productive activity be reflected in the accounts as a buildup of goods-in-progress inventories in the first half of the year, before the harvest? In the present national accounts methodology no such accumulation of goods-in-progress inventories is recognized. The unadjusted quarterly accounts record all agricultural output in the quarter when it is harvested, regardless of how long it took for the crop to grow. A case can be made that the buildup of agricultural goods-in-progress stocks occurring in the first half of the year should be estimated and recorded in the quarterly accounts. However this argument has nothing to do with the seasonal adjustment problem. If the goods-in-progress inventories were to be recognized, they would be shown in the unadjusted accounts as well as in the seasonally adjusted accounts.*

<sup>4</sup> *Le problème de la désaisonnalisation peut facilement être confondu avec une question connexe mais fondamentalement différente sur le plan conceptuel, à savoir si la production agricole doit être mesurée sur une base de la récolte ou de l'accumulation. Les agriculteurs travaillent à leur récolte aussi bien au cours du premier semestre de l'année qu'au cours du deuxième, même si la récolte proprement dite ne se produit qu'au deuxième. Les plans sont préparés, le terrain est labouré, les semences sont faites, les engrais et les insecticides sont épanchés et ainsi de suite au premier semestre de l'année. Faut-il prendre en compte cette activité productive dans les comptes comme une accumulation de stocks de produits en cours au premier semestre de l'année, avant la récolte? Selon les méthodes actuelles de la comptabilité nationale, aucune accumulation de stocks de produits en cours n'est retenue. Les comptes trimestriels non désaisonnalisés allouent toute la production agricole au cours du trimestre de la moisson, sans tenir compte de la durée de croissance des récoltes. On pourrait faire valoir que l'accumulation des stocks de produits agricoles en cours au premier semestre de l'année doit faire l'objet d'une estimation et être retracée dans les comptes trimestriels. Cependant, cet argument n'a rien à voir avec la question de la désaisonnalisation. Si l'on devait prendre en compte les stocks de produits en cours, ceux-ci devraient figurer aussi bien dans les comptes non désaisonnalisés que désaisonnalisés.*

thereby derived which sums to the given annual crop totals while minimizing squared quarter-to-quarter changes. The technique also gives special treatment to years with bumper crops or droughts by reflecting most of the production excess or shortfall in the harvest quarter.<sup>5</sup>

13. The technique for the constant dollar estimates is as follows:

- (i) Determine abnormal crop years. This is done by fitting a trend line through the annual crop series and defining as abnormal any years where the crop lies outside 95% confidence bounds.
- (ii) Split the annual crop estimates into "extreme" and "normal" portions. In abnormal years the extreme portion is 50% of the deviation from the trend line for that year. In most years the extreme portion is zero. The normal portion is the total crop for the year less the extreme portion:

$$NP_i = N_i - EP_i$$

- (iii) Distribute the normal portion across the quarters of the year using the quadratic minimization framework. In algebraic terms, a quarterly series  $QNP_t$  is chosen for  $t = 4(i-1) + j$ , over the quarters  $j = 1, 2, 3, 4$  and the years  $i = 1, 2, \dots, n$  such that:

$$\sum_t (QNP_t - QNP_{t-1})^2$$

is minimized, subject to the constraint that the quarters sum to the annual estimate of the normal portion:

$$\sum_j QNP_{4(i-1)+j} = NP_i$$

- (iv) Distribute the extreme portion across the quarters using a modified quadratic minimization approach. A quarterly series  $QEP_t$  is chosen such that:

$$\sum_t [(QEP_t - QEP_{t-1}) - (CR_t - CR_{t-1})]^2$$

is minimized subject to the constraint that the quarters sum to the annual estimate of the extreme portion of the crop:

$$\sum_j QEP_{4(i-1)+j} = EP_i$$

<sup>5</sup> National accountants in the United States have taken a different but related approach to handling bumper and drought crop years. Their method is to estimate the abnormal impact separately, quarter by quarter, and overlay this impact on a hypothetical normal year's quarterly pattern. They justify this approach on the grounds that their normal methodology would have spread some of the drought effects backward and forward into the previous and following years, which they viewed as inappropriate. See the references cited in footnote 2 above.

annuel des récoltes, les variations quadratiques d'un trimestre à l'autre étant minimisées. Cette technique accorde également un traitement spécial aux années de récolte record ou de sécheresse en faisant retomber la plus grande partie de l'excédent ou du déficit de la production dans le trimestre de la récolte.<sup>5</sup>

13. Voici la démarche suivie pour le calcul des estimations en dollars constants:

- i) Détermination des années de récolte anormale par l'ajustement d'une tendance linéaire aux données de la série des récoltes annuelles, toute année anormale étant définie par le fait que la récolte tombe à l'extérieur de l'intervalle de confiance à 95%.
- ii) Partage des estimations de la récolte annuelle en une composante "extrême" et une composante "normale". Pour les années anormales, la composante extrême représente 50 % de l'écart par rapport à la tendance linéaire de cette année. Pour la plupart des années, la composante extrême est de zéro. La composante normale est définie comme étant la récolte totale pour l'année moins la composante extrême:

- iii) Répartition de la composante normale entre les trimestres de l'année par la minimisation quadratique. En termes algébriques, on choisit une série trimestrielle  $QNP_t$  telle que  $t = 4(i-1) + j$ , pour les trimestres  $j = 1, 2, 3, 4$  et les années  $i = 1, 2, \dots, n$  de telle façon que:

soit minimisée, à condition que la somme des trimestres soit égale à l'estimation annuelle de la composante normale:

- iv) Répartition de la composante extrême entre les trimestres à l'aide d'une méthode de minimisation quadratique modifiée. On choisit une série trimestrielle  $QEP_t$  telle que:

soit minimisée à condition que la somme des trimestres égale l'estimation annuelle de la composante extrême de la récolte:

<sup>5</sup> Les comptables nationaux des États-Unis ont adopté une approche différente, mais connexe, pour le traitement des années de récolte record et de sécheresse. Ils estiment séparément l'impact anormal, trimestre par trimestre, et le superposent sur une tendance trimestrielle hypothétique d'une année normale. Ils justifient cette approche au fait que leur méthodologie habituelle aurait étalé une partie des effets de la sécheresse aux années précédentes et suivantes, résultat qu'ils considèrent inadéquat. Voir les références mentionnées dans la note 2 ci-dessus.

where  $CR_t$  is a crop year step function. It steps in the harvest quarter of the year by an amount equal to the change in the extreme portion of the crop from the preceding year.  $QEP_t$  will thus reflect extreme movement of the crop in the harvest quarter, while being as smooth as possible in other quarters.

- (v) On a quarterly basis the total crop is the sum of  $QNP_t$  and  $QEP_t$ . This series will meet the annual constraints since each portion of it meets an appropriate sub-constraint. It will be as non-seasonal and as smooth as possible during normal crop years, and in abnormal years will exhibit extreme behaviour in the harvest quarter, while being as smooth as possible in the other quarters.

### The Valuation Question

14. A second aspect of grain production measurement in the accounts is the valuation problem. Initially, the annual harvest is measured in physical terms - metric tons of grain. However it must be valued in the prices of the current period and the base period for inclusion in the accounts. Grain prices vary throughout the year, sometimes quite substantially. A single output price is required that can be associated with a year's physical crop.
15. This problem is resolved in the accounts by using the production-weighted average annual price for each crop. Each quarter's harvest is valued at that same quarter's average market price. This means using prices from the harvest period only, and ignoring prices from the first half of the year when there is no realized grain output. Previous practise was to use the sales-weighted average price, which meant that prices from the first half of the year were taken into account as well as second half prices.<sup>6</sup> To derive a quarterly version of the crop value, this annual series is distributed on the basis of the movements in the derived quarterly crop volume series, multiplied by the quarterly grain price series. Once again the sum of squared changes is minimized subject to the annual constraints.
16. In many periods, prices will not vary greatly within the year and the issue of production-weighted versus sales-weighted average prices will have little practical importance. In some years, however, the issue can be very important. One such year was 1988, when grain prices rose sharply in the

où  $CR_t$  est une fonction de l'année récolte. Elle commence dans le trimestre de moisson de l'année par un montant égal à la variation de la composante extrême de la récolte de l'année précédente.  $QEP_t$  va donc refléter le mouvement extrême de la récolte au cours du trimestre de la moisson, tout en étant aussi lisse que possible dans les autres trimestres.

- v) Sur une base trimestrielle, la récolte totale est la somme de  $QNP_t$  et de  $QEP_t$ . Cette série va respecter les contraintes annuelles, chacune de ses parties répondant à une sous-contraite appropriée. Elle sera aussi peu saisonnière et aussi lisse que possible durant les années de récolte normale, et va présenter au cours des années anormales un comportement extrême dans le trimestre de la moisson, tout en restant aussi lisse que possible dans les autres trimestres.

### La question de l'évaluation

14. Un deuxième aspect de la mesure de la production de céréales dans les comptes est le problème de l'évaluation. On mesure d'abord la récolte annuelle en termes physiques (tonnes métriques de céréales). Elle doit être évaluée aux prix de la période courante et de la période de base pour être incluse dans les comptes. Les prix des céréales varient tout au cours de l'année, parfois de façon importante. Il faut donc un prix de production unique qui puisse être associé à la récolte proprement dite d'une année.
15. On résout ce problème dans les comptes en utilisant le prix annuel moyen pondéré par la production pour chaque récolte. La moisson de chaque trimestre est évaluée au prix moyen du marché de ce même trimestre. En d'autres termes, on utilise le prix de la période de moisson seulement, et on ne tient pas compte des prix du premier semestre de l'année, lorsqu'il n'y a aucune production réelle de céréales. On utilisait auparavant le prix moyen pondéré par les ventes: on prenait donc en compte aussi bien les prix du premier semestre de l'année que ceux du deuxième.<sup>6</sup> Une valeur trimestrielle de la récolte est obtenue en répartissant cette série annuelle à partir des variations de la série trimestrielle de la récolte calculée en volume, multipliée par la série trimestrielle de prix des céréales. Là encore, on minimise la somme des variations quadratiques, sous les contraintes annuelles.
16. Pour un grand nombre de périodes, les prix ne vont pas fluctuer beaucoup pendant l'année, et la question des prix moyens pondérés par la production ou par les ventes n'est pas de grande importance. Pour certaines années cependant, ce peut être important; c'est le cas de 1988, où les prix des céréales ont fortement augmenté au

<sup>6</sup> *Statistics Canada's annual net farm income estimates, prepared by the Agriculture Division, follow the other approach involving sales-weighted average prices. Those estimates are derived on an annual basis, whereas the estimates in the Income and Expenditure Accounts are derived on a quarterly basis. See Agriculture Economic Statistics - Supplement 1, catalogue 21-603E, 89-001.*

<sup>6</sup> *Les estimations annuelles du revenu net agricole de Statistique Canada, préparées par la Division de l'agriculture, sont obtenues à partir des prix moyens pondérés par les ventes. Ces estimations sont calculées sur une base annuelle, alors que celles des revenus et dépenses le sont sur une base trimestrielle. Voir Statistiques économiques agricoles - Supplément 1, n° 21-603F, 89-001 au catalogue.*

second half of the year. The current dollar VPC in farm inventories is \$0.8 billion higher in that year using the production-weighted average price valuation than it would be if a sales-weighted average price valuation were used.

### The Estimates

17. Using the new constrained quadratic minimization approach for the seasonal adjustment of grain production, the results displayed in Table 1 are obtained. For comparison purposes, Table 2 shows the results that would be obtained with the previous "divide by four" method and Table 3 displays the differences between the numbers in Tables 1 and 2. The results for wheat, shown in the column one of Tables 1 and 2, are also depicted in Chart 1.
18. Table 4 shows the new estimates for the value of physical change in farm-held grain inventories. The new estimates reflect the revised methods of valuation and seasonal adjustment for grain production, applied separately to each of the eight types of grain. The usual X11-ARIMA method is used to seasonally adjust withdrawals from inventory. Table 4 reports both the unadjusted and the seasonally adjusted series, in both current and 1981 prices. The third and sixth columns in the table show the "seasonal add-factors", which are just the differences between the unadjusted and the corresponding adjusted values. Chart 2 portrays the relationship between the unadjusted VPC in grain stocks and the corresponding seasonally adjusted series, derived with the new methods.
19. For comparison purposes, Table 5 provides the previously published estimates, derived using the "divide by four" seasonal adjustment method and the "sales-weighted average price" method of valuation. Table 6 reports the revision to the previously published estimates, which is the simple difference between Tables 4 and 5.

deuxième semestre. Ainsi, la VVM en dollars courants des stocks agricoles est supérieure de \$0.8 milliard pour cette année-là si on utilise les prix moyens pondérés par la production au lieu des prix moyens pondérés par les ventes.

### Les estimations

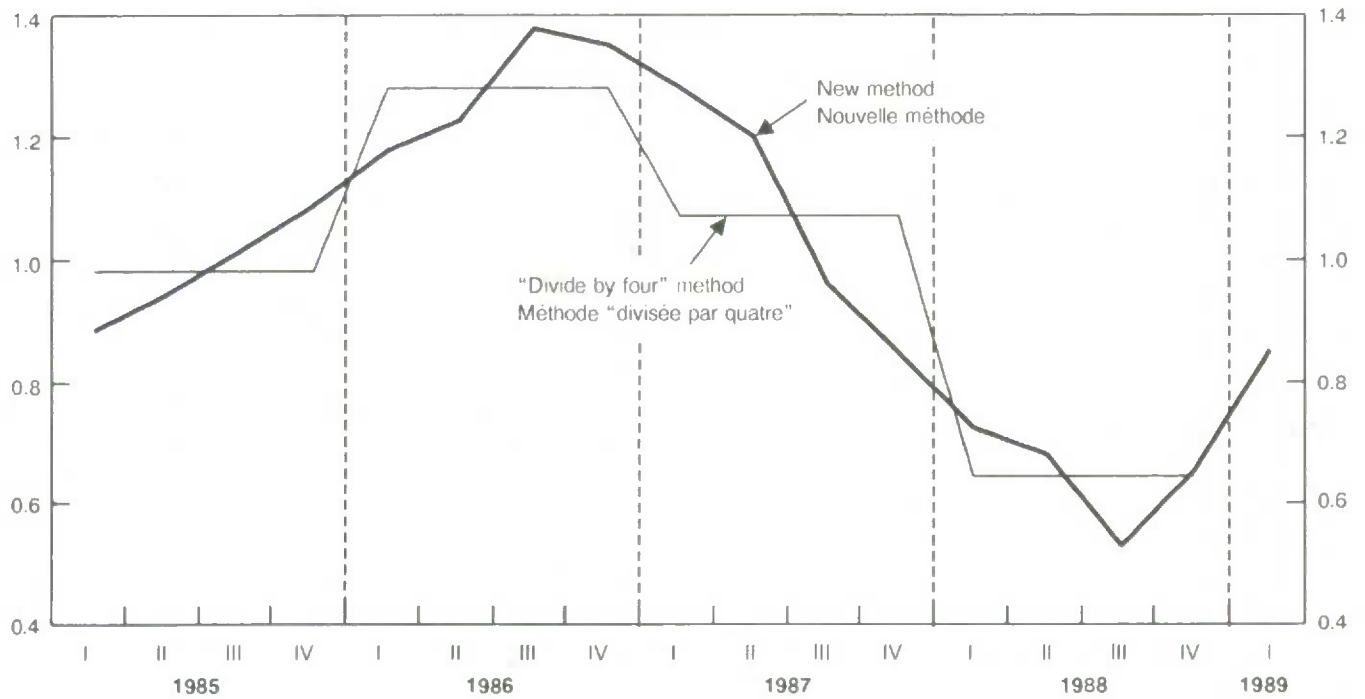
17. Les estimations désaisonnalisées de la récolte de céréales, telles qu'elles apparaissent au tableau 1, sont obtenues à l'aide de la nouvelle méthode de minimisation quadratique sous contraintes. À des fins de comparaison, le tableau 2 présente les résultats que l'on aurait obtenus avec l'ancienne méthode de la "division par quatre", et le tableau 3 montre les différences entre les chiffres des tableaux 1 et 2. Les résultats pour le blé, qui figurent dans la colonne 1 des tableaux 1 et 2, sont également présentés au graphique 1.
18. Le tableau 4 présente les nouvelles estimations de la valeur de la variation matérielle des stocks de céréales détenus dans les fermes. Ces nouvelles estimations traduisent les méthodes révisées d'évaluation et de désaisonnalisation de la production de céréales, appliquées séparément à chacun des huit types de céréales. La méthode habituelle X11-ARMMI sert à désaisonnaliser les prises sur stocks. Le tableau 4 présente les séries désaisonnalisées et non désaisonnalisées aux prix courants et de 1981. Les troisième et sixième colonnes du tableau présentent les "coefficients saisonniers additifs", qui ne sont rien d'autres que la différence entre la valeur non désaisonnalisée et la valeur désaisonnalisée correspondante. Le graphique 2 présente la relation entre la VVM non désaisonnalisée des stocks de céréales et la série désaisonnalisée correspondante, calculées selon les nouvelles méthodes.
19. À des fins de comparaison, le tableau 5 présente les estimations antérieurement publiées, calculées à partir de la méthode de désaisonnalisation de la "division par quatre" et celle du "prix moyen pondéré par les ventes". Le tableau 6 rapporte la révision aux estimations déjà publiées, et qui est la simple différence entre les tableaux 4 et 5.

**Chart 1**  
**Wheat Crop in 1981 Prices**

**Graphique 1**  
**Récolte de blé en prix de 1981**

Billions of 1981 dollars

Milliards de dollars de 1981

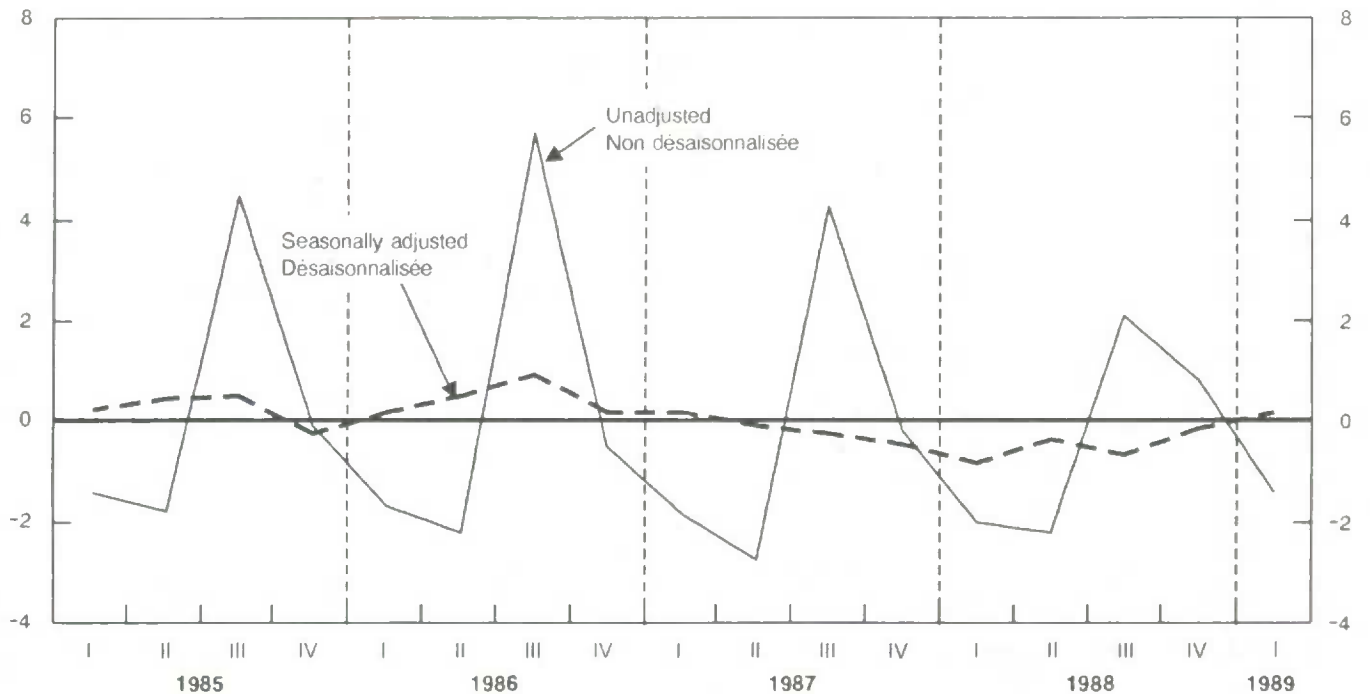


**Chart 2**  
**Value of Physical Change in Farm-held Grain Inventories**

**Graphique 2**  
**Valeur de la variation matérielle des stocks de céréales détenus dans les fermes**

Billions of 1981 dollars

Milliards de dollars de 1981



**TABLE 1. The Grain Crop in 1981 Prices, New Estimates**

**TABLEAU 1. Récolte de céréales en prix de 1981, nouvelles estimations**

|      | Wheat                                       | Oats   | Barley | Rye    | Flaxseed | Rapeseed | Corn | Soyabean |
|------|---|--------|--------|--------|----------|----------|------|----------|
|      | Blé   | Avoine | Orge   | Seigle | Lin      | Colza    | Maïs | Soya     |
|      | (millions of dollars - millions de dollars) |        |        |        |          |          |      |          |
| 1985 | 3,923                                       | 318    | 1,504  | 91     | 286      | 939      | 966  | 293      |
| 1986 | 5,124                                       | 360    | 1,768  | 99     | 328      | 1,008    | 820  | 275      |
| 1987 | 4,285                                       | 335    | 1,693  | 80     | 233      | 1,037    | 972  | 362      |
| 1988 | 2,572                                       | 335    | 1,234  | 41     | 132      | 1,143    | 748  | 325      |
| 8501 | 884   | 76     | 346    | 23     | 66       | 236      | 257  | 76       |
| 8502 | 942   | 75     | 358    | 22     | 66       | 233      | 249  | 75       |
| 8503 | 1,010                                       | 82     | 394    | 23     | 76       | 233      | 238  | 73       |
| 8504 | 1,087                                       | 85     | 406    | 23     | 78       | 238      | 222  | 70       |
| 8601 | 1,175                                       | 89     | 418    | 24     | 81       | 246      | 205  | 66       |
| 8602 | 1,224                                       | 91     | 425    | 25     | 82       | 252      | 200  | 66       |
| 8603 | 1,377                                       | 91     | 463    | 25     | 85       | 255      | 206  | 70       |
| 8604 | 1,349                                       | 90     | 462    | 25     | 80       | 255      | 209  | 73       |
| 8701 | 1,281                                       | 87     | 456    | 24     | 74       | 253      | 237  | 84       |
| 8702 | 1,199                                       | 84     | 443    | 22     | 68       | 254      | 250  | 90       |
| 8703 | 958   | 83     | 411    | 19     | 49       | 260      | 250  | 91       |
| 8704 | 847   | 82     | 383    | 15     | 43       | 270      | 235  | 96       |
| 8801 | 721   | 81     | 348    | 10     | 38       | 284      | 207  | 87       |
| 8802 | 677   | 82     | 330    | 10     | 36       | 290      | 189  | 82       |
| 8803 | 527   | 84     | 270    | 6      | 26       | 289      | 184  | 80       |
| 8804 | 648   | 87     | 286    | 16     | 32       | 280      | 168  | 76       |
| 8901 | 850   | 92     | 321    | 30     | 43       | 264      | 186  | 81       |

Details may not add due to rounding. - La somme des éléments peut ne pas correspondre au total en raison de l'arrondissement

**TABLE 2. The Grain Crop in 1981 Prices, Using the "Divide by Four" Method**

**TABLEAU 2. Récolte de céréales en prix de 1981, méthode de la "division par quatre"**

|      | Wheat                                       | Oats   | Barley | Rye    | Flaxseed | Rapeseed | Corn | Soyabean |
|------|---|--------|--------|--------|----------|----------|------|----------|
|      | Blé   | Avoine | Orge   | Seigle | Lin      | Colza    | Maïs | Soya     |
|      | (millions of dollars - millions de dollars) |        |        |        |          |          |      |          |
| 1985 | 3,923                                       | 318    | 1,504  | 91     | 286      | 939      | 966  | 293      |
| 1986 | 5,124                                       | 360    | 1,768  | 99     | 328      | 1,008    | 820  | 275      |
| 1987 | 4,285                                       | 335    | 1,693  | 80     | 233      | 1,037    | 972  | 362      |
| 1988 | 2,572                                       | 335    | 1,234  | 41     | 132      | 1,143    | 748  | 325      |
| 8501 | 981   | 80     | 376    | 23     | 72       | 235      | 242  | 73       |
| 8502 | 981   | 80     | 376    | 23     | 72       | 235      | 242  | 73       |
| 8503 | 981   | 80     | 376    | 23     | 72       | 235      | 242  | 73       |
| 8504 | 981   | 80     | 376    | 23     | 72       | 235      | 242  | 73       |
| 8601 | 1,281                                       | 90     | 442    | 25     | 82       | 252      | 205  | 69       |
| 8602 | 1,281                                       | 90     | 442    | 25     | 82       | 252      | 205  | 69       |
| 8603 | 1,281                                       | 90     | 442    | 25     | 82       | 252      | 205  | 69       |
| 8604 | 1,281                                       | 90     | 442    | 25     | 82       | 252      | 205  | 69       |
| 8701 | 1,071                                       | 84     | 423    | 20     | 58       | 259      | 243  | 91       |
| 8702 | 1,071                                       | 84     | 423    | 20     | 58       | 259      | 243  | 91       |
| 8703 | 1,071                                       | 84     | 423    | 20     | 58       | 259      | 243  | 91       |
| 8704 | 1,071                                       | 84     | 423    | 20     | 58       | 259      | 243  | 91       |
| 8801 | 643   | 84     | 309    | 10     | 33       | 286      | 187  | 81       |
| 8802 | 643   | 84     | 309    | 10     | 33       | 286      | 187  | 81       |
| 8803 | 643   | 84     | 309    | 10     | 33       | 286      | 187  | 81       |
| 8804 | 643   | 84     | 309    | 10     | 33       | 286      | 187  | 81       |

Details may not add due to rounding. - La somme des éléments peut ne pas correspondre au total en raison de l'arrondissement



**TABLE 3. The Grain Crop in 1981 Prices, Revisions**

**TABLERAU 3. Récolte de céréales en prix de 1981, révisions**

|      | Wheat                                       | Oats   | Barley | Rye    | Flaxseed | Rapeseed | Corn | Soyabean |
|------|---|--------|--------|--------|----------|----------|------|----------|
|      | Blé   | Avoine | Orge   | Seigle | Lin      | Colza    | Mais | Soya     |
|      | (millions of dollars - millions de dollars) |        |        |        |          |          |      |          |
| 1985 | 0   | 0      | 0      | 0      | 0        | 0        | 0    | 0        |
| 1986 | 0   | 0      | 0      | 0      | 0        | 0        | 0    | 0        |
| 1987 | 0   | 0      | 0      | 0      | 0        | 0        | 0    | 0        |
| 1988 | 0   | 0      | 0      | 0      | 0        | 0        | 0    | 0        |
| 8501 | -97   | -4     | -30    | -0     | -6       | 1        | 16   | 3        |
| 8502 | -39   | -4     | -18    | -0     | -5       | -2       | 8    | 1        |
| 8503 | 29  | 3      | 18     | -0     | 5        | -2       | -3   | -1       |
| 8504 | 107   | 5      | 30     | 1      | 7        | 3        | -20  | -3       |
| 8601 | -106  | -2     | -24    | -0     | -1       | -6       | 0    | -3       |
| 8602 | -58   | 1      | -17    | 0      | -0       | -0       | -5   | -3       |
| 8603 | 96  | 1      | 21     | 0      | 3        | 3        | 1    | 1        |
| 8604 | 68  | -0     | 20     | -0     | -2       | 3        | 4    | 5        |
| 8701 | 210   | 3      | 33     | 4      | 16       | -7       | -6   | -6       |
| 8702 | 128   | 0      | 20     | 2      | 9        | -5       | 7    | -0       |
| 8703 | -113  | -1     | -12    | -1     | -10      | 1        | 7    | 1        |
| 8704 | -224  | -2     | -40    | -5     | -15      | 11       | -8   | 6        |
| 8801 | 78  | -2     | 39     | -0     | 5        | -2       | 19   | 6        |
| 8802 | 34  | -2     | 22     | -1     | 3        | 4        | 2    | 1        |
| 8803 | -116  | 0      | -39    | -4     | -7       | 3        | -3   | -1       |
| 8804 | 5   | 4      | -22    | 5      | -1       | -6       | -19  | -5       |

*Details may not add due to rounding. - La somme des éléments peut ne pas correspondre au total en raison de l'arrondissement*

**TABLE 4. Value of Physical Change in Farm-Held Grain Inventories, New Estimates**

**TABLERAU 4. Valeur de la variation matérielle des stocks de céréales détenus dans les fermes, nouvelles estimations**

|      | Current prices                              |                     |                                   | 1981 prices          |                     |                                   |
|------|---|---------------------|-----------------------------------|----------------------|---------------------|-----------------------------------|
|      | Aux prix courants                           |                     |                                   | Aux prix de 1981     |                     |                                   |
|      | Unadjusted                                  | Seasonally adjusted | Seasonal add-factor               | Unadjusted           | Seasonally adjusted | Seasonal add-factor               |
|      | Non désaisonnalisées                        | Désaisonnalisées    | Coefficients saisonniers additifs | Non désaisonnalisées | Désaisonnalisées    | Coefficients saisonniers additifs |
|      | (millions of dollars - millions de dollars) |                     |                                   |                      |                     |                                   |
| 1985 | 710   | 710                 | 0                                 | 1,001                | 1,001               | 0                                 |
| 1986 | 886   | 886                 | 0                                 | 1,621                | 1,621               | 0                                 |
| 1987 | -566  | -566                | 0                                 | -763                 | -763                | 0                                 |
| 1988 | -652  | -652                | 0                                 | -2,205               | -2,205              | 0                                 |
| 8501 | -1,460                                      | 133                 | -1,593                            | -1,454               | 174                 | -1,628                            |
| 8502 | -1,808                                      | 343                 | -2,151                            | -1,838               | 398                 | -2,236                            |
| 8503 | 4,077                                       | 318                 | 3,759                             | 4,445                | 460                 | 3,985                             |
| 8504 | -99   | -84                 | -15                               | -152                 | -31                 | -121                              |
| 8601 | -1,468                                      | 44                  | -1,512                            | -1,714               | 138                 | -1,852                            |
| 8602 | -1,889                                      | 241                 | -2,130                            | -2,277               | 441                 | -2,718                            |
| 8603 | 4,240                                       | 517                 | 3,723                             | 5,669                | 885                 | 4,784                             |
| 8604 | 3   | 84                  | -81                               | -57                  | 157                 | -214                              |
| 8701 | -1,227                                      | -33                 | -1,194                            | -1,925               | 142                 | -2,067                            |
| 8702 | -1,823                                      | -157                | -1,666                            | -2,826               | -118                | -2,708                            |
| 8703 | 2,504                                       | -208                | 2,712                             | 4,235                | -281                | 4,516                             |
| 8704 | -20   | -168                | 148                               | -247                 | -506                | 259                               |
| 8801 | -1,285                                      | -357                | -928                              | -2,053               | -872                | -1,181                            |
| 8802 | -1,583                                      | 32                  | -1,615                            | -2,297               | -401                | -1,896                            |
| 8803 | 2,052                                       | -362                | 2,414                             | 2,066                | -740                | 2,806                             |
| 8804 | 164   | 35                  | 129                               | 79                   | -192                | 271                               |
| 8901 | -1,497                                      | 171                 | -1,668                            | -1,449               | 156                 | -1,605                            |

**TABLE 5. Value of Physical Change in Farm-Held Grain Inventories Previously Published Estimates**  
**TABLEAU 5. Valeur de la variation matérielle des stocks de céréales détenus dans les fermes, estimations publiées antérieurement**

|                      | Current prices                              |                                   |                      | 1981 prices      |                                   |                     |
|----------------------|---|-----------------------------------|----------------------|------------------|-----------------------------------|---------------------|
|                      | Aux prix courants                           |                                   |                      | Aux prix de 1981 |                                   |                     |
|                      | Unadjusted                                  | Seasonally adjusted               | Seasonal add-factor  | Unadjusted       | Seasonally adjusted               | Seasonal add-factor |
| Non désaisonnalisées | Désaisonnalisées                            | Coefficients saisonniers additifs | Non désaisonnalisées | Désaisonnalisées | Coefficients saisonniers additifs |                     |
|                      | (millions of dollars - millions de dollars) |                                   |                      |                  |                                   |                     |
| 1985                 | 856   | 856                               | 0                    | 885              | 885                               | 0                   |
| 1986                 | 886   | 886                               | 0                    | 1,381            | 1,381                             | 0                   |
| 1987                 | -186  | -186                              | 0                    | -301             | -301                              | 0                   |
| 1988                 | -1,267                                      | -1,267                            | 0                    | -1,987           | -1,987                            | 0                   |
| 8501                 | -1,410                                      | 273                               | -1,683               | -1,401           | 271                               | -1,672              |
| 8502                 | -1,827                                      | 401                               | -2,228               | -1,857           | 412                               | -2,269              |
| 8503                 | 5,352                                       | 388                               | 4,964                | 5,767            | 450                               | 5,317               |
| 8504                 | -1,259                                      | -206                              | -1,053               | -1,624           | -248                              | -1,376              |
| 8601                 | -1,393                                      | 216                               | -1,609               | -1,634           | 307                               | -1,941              |
| 8602                 | -1,852                                      | 346                               | -2,198               | -2,250           | 443                               | -2,693              |
| 8603                 | 5,216                                       | 290                               | 4,926                | 7,121            | 514                               | 6,607               |
| 8604                 | -1,085                                      | 34                                | -1,119               | -1,856           | 117                               | -1,973              |
| 8701                 | -1,038                                      | 93                                | -1,131               | -1,709           | 107                               | -1,816              |
| 8702                 | -1,658                                      | -18                               | -1,640               | -2,663           | -85                               | -2,578              |
| 8703                 | 3,379                                       | -254                              | 3,633                | 5,746            | -264                              | 6,010               |
| 8704                 | -869  | -7                                | -862                 | -1,675           | -59                               | -1,616              |
| 8801                 | -1,197                                      | -558                              | -639                 | -1,964           | -896                              | -1,068              |
| 8802                 | -1,504                                      | -244                              | -1,260               | -2,204           | -442                              | -1,762              |
| 8803                 | 2,619                                       | -344                              | 2,963                | 3,340            | -433                              | 3,773               |
| 8804                 | -1,185                                      | -121                              | -1,064               | -1,159           | -216                              | -943                |

**TABLE 6. Value of Physical Change in Farm-Held Grain Inventories, Revisions**  
**TABLEAU 6. Valeur de la variation matérielle des stocks de céréales détenus dans les fermes, révisions**

|                      | Current prices                              |                                   |                      | 1981 prices      |                                   |                     |
|----------------------|---|-----------------------------------|----------------------|------------------|-----------------------------------|---------------------|
|                      | Aux prix courants                           |                                   |                      | Aux prix de 1981 |                                   |                     |
|                      | Unadjusted                                  | Seasonally adjusted               | Seasonal add-factor  | Unadjusted       | Seasonally adjusted               | Seasonal add-factor |
| Non désaisonnalisées | Désaisonnalisées                            | Coefficients saisonniers additifs | Non désaisonnalisées | Désaisonnalisées | Coefficients saisonniers additifs |                     |
|                      | (millions of dollars - millions de dollars) |                                   |                      |                  |                                   |                     |
| 1985                 | -146  | -146                              | 0                    | 116              | 116                               | 0                   |
| 1986                 | 0   | 0                                 | 0                    | 240              | 240                               | 0                   |
| 1987                 | -380  | -380                              | 0                    | -462             | -462                              | 0                   |
| 1988                 | 615   | 615                               | 0                    | -218             | -218                              | 0                   |
| 8501                 | -50   | -140                              | 90                   | -53              | -97                               | 44                  |
| 8502                 | 19  | -58                               | 77                   | 19               | -14                               | 33                  |
| 8503                 | -1,275                                      | -70                               | -1,205               | -1,322           | 10                                | -1,332              |
| 8504                 | 1,160                                       | 122                               | 1,038                | 1,472            | 217                               | 1,255               |
| 8601                 | -75   | -172                              | 97                   | -80              | -169                              | 89                  |
| 8602                 | -37   | -105                              | 68                   | -27              | -2                                | -25                 |
| 8603                 | -976  | 227                               | -1,203               | -1,452           | 371                               | -1,823              |
| 8604                 | 1,088                                       | 50                                | 1,038                | 1,799            | 40                                | 1,759               |
| 8701                 | -189  | -126                              | -63                  | -216             | 35                                | -251                |
| 8702                 | -165  | -139                              | -26                  | -163             | -33                               | -130                |
| 8703                 | -875  | 46                                | -921                 | -1,511           | -17                               | -1,494              |
| 8704                 | 849   | -161                              | 1,010                | 1,428            | -447                              | 1,875               |
| 8801                 | -88   | 201                               | -289                 | -89              | 24                                | -113                |
| 8802                 | -79   | 276                               | -355                 | -93              | 41                                | -134                |
| 8803                 | -567  | -18                               | -549                 | -1,274           | -307                              | -967                |
| 8804                 | 1,349                                       | 156                               | 1,193                | 1,238            | 24                                | 1,214               |

**Tables Adjusted for Seasonal  
Variation and at Annual Rates**

**Séries corrigées des variations  
saisonnères, au taux annuel**

**TABLE 1. Gross Domestic Product**

*Income Based*

Seasonally Adjusted at Annual Rates

| No. | CANSIM matrix<br>No. 006721  | 1982                                      |                |                |                |                | 1983           |                |                |                |                |
|-----|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|     |  | I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
|     |  | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| 1   | Wages, salaries and supplementary labour income(1).                | 211,380                                   | 211,596        | 210,648        | 212,792        | 211,604        | 214,376        | 220,416        | 224,592        | 227,816        | 221,800        |
| 2   | Corporation profits before taxes(2)                                | 26,876                                    | 25,336         | 26,356         | 28,824         | 26,848         | 31,372         | 36,560         | 40,008         | 40,348         | 37,072         |
| 3   | Interest and miscellaneous investment income(3).                   | 34,992                                    | 36,724         | 37,704         | 31,928         | 35,337         | 37,004         | 35,052         | 36,296         | 37,380         | 36,433         |
| 4   | Accrued net income of farm operators from farm production(4).      | 3,628                                     | 4,112          | 3,332          | 2,748          | 3,455          | 2,444          | 2,360          | 2,600          | 2,868          | 2,568          |
| 5   | Net income of non-farm unincorporated business, including rent(5). | 15,352                                    | 16,252         | 17,412         | 18,424         | 16,860         | 19,300         | 20,992         | 21,728         | 22,224         | 21,061         |
| 6   | Inventory valuation adjustment(6)                                  | -4,716                                    | -4,888         | -4,024         | 524            | -3,276         | -1,348         | -3,472         | -4,020         | -1,796         | -2,659         |
| 7   | <b>Net domestic income at factor cost</b>                          | <b>287,512</b>                            | <b>289,132</b> | <b>291,428</b> | <b>295,240</b> | <b>290,828</b> | <b>303,148</b> | <b>311,908</b> | <b>321,204</b> | <b>328,840</b> | <b>316,275</b> |
| 8   | Indirect taxes less subsidies                                      | 39,676                                    | 38,340         | 38,940         | 38,676         | 38,908         | 37,752         | 40,596         | 41,252         | 40,940         | 40,135         |
| 9   | Capital consumption allowances                                     | 43,148                                    | 44,224         | 44,512         | 45,540         | 44,356         | 45,336         | 46,344         | 47,844         | 48,716         | 47,060         |
| 10  | Statistical discrepancy  | -692                                      | 340            | 1,304          | 448            | 350            | 2,412          | 2,412          | 2,172          | 1,992          | 2,247          |
| 11  | <b>Gross Domestic Product at market prices</b>                     | <b>369,644</b>                            | <b>372,036</b> | <b>376,184</b> | <b>379,904</b> | <b>374,442</b> | <b>388,648</b> | <b>401,260</b> | <b>412,472</b> | <b>420,488</b> | <b>405,717</b> |
|     |  | 1986                                      |                |                |                |                | 1987           |                |                |                |                |
|     |  | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| 1   | Wages, salaries and supplementary labour income(1).                | 268,860                                   | 272,744        | 276,124        | 281,300        | 274,757        | 289,192        | 296,556        | 302,340        | 308,492        | 299,145        |
| 2   | Corporation profits before taxes(2)                                | 43,964                                    | 44,452         | 44,620         | 47,760         | 45,199         | 50,968         | 55,548         | 58,052         | 60,512         | 56,270         |
| 3   | Interest and miscellaneous investment income(3).                   | 40,668                                    | 36,944         | 37,760         | 38,708         | 38,520         | 36,940         | 40,948         | 41,468         | 42,844         | 40,550         |
| 4   | Accrued net income of farm operators from farm production(4).      | 4,084                                     | 4,528          | 3,860          | 3,464          | 3,984          | 4,716          | 5,604          | 2,424          | 1,984          | 3,682          |
| 5   | Net income of non-farm unincorporated business, including rent(5). | 28,104                                    | 28,948         | 29,344         | 29,864         | 29,065         | 30,652         | 31,444         | 32,020         | 32,604         | 31,680         |
| 6   | Inventory valuation adjustment(6)                                  | -1,152                                    | -464           | -2,360         | -3,096         | -1,768         | -708           | -4,040         | -4,168         | -3,808         | -3,181         |
| 7   | <b>Net domestic income at factor cost</b>                          | <b>384,528</b>                            | <b>387,152</b> | <b>389,348</b> | <b>398,000</b> | <b>389,757</b> | <b>411,760</b> | <b>426,060</b> | <b>432,136</b> | <b>442,628</b> | <b>428,146</b> |
| 8   | Indirect taxes less subsidies                                      | 51,632                                    | 53,024         | 56,128         | 53,344         | 53,532         | 54,488         | 53,660         | 60,956         | 62,124         | 57,807         |
| 9   | Capital consumption allowances                                     | 59,096                                    | 59,724         | 60,896         | 61,140         | 60,214         | 62,328         | 63,296         | 64,724         | 66,164         | 64,128         |
| 10  | Statistical discrepancy  | 1,328                                     | 1,496          | 644            | 1,044          | 1,128          | 848            | 132            | -564           | 596            | 253            |
| 11  | <b>Gross Domestic Product at market prices</b>                     | <b>496,584</b>                            | <b>501,396</b> | <b>507,016</b> | <b>513,528</b> | <b>504,631</b> | <b>529,424</b> | <b>543,148</b> | <b>557,252</b> | <b>571,512</b> | <b>550,334</b> |

See footnote(s) at end of statistical tables.

**TABLEAU 1. Produit intérieur brut**

*En termes de revenus*

Désaisonné au taux annuel

| 1984                                      |                |                |                |                | 1985           |                |                |                |                | Numéro de matrice<br>CANSIM 006721   | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |  |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |  |                |
| 231,756                                   | 236,672        | 241,264        | 245,704        | 238,849        | 250,700        | 254,896        | 260,152        | 264,324        | 257,518        | Rémunération des salariés(1)   | 1              |
| 44,336                                    | 46,356         | 45,480         | 47,248         | 45,855         | 48,740         | 48,076         | 48,480         | 52,664         | 49,490         | Bénéfices des sociétés avant impôts(2)   | 2              |
| 40,284                                    | 41,564         | 42,060         | 39,644         | 40,888         | 39,348         | 40,076         | 40,148         | 41,636         | 40,302         | Intérêts et revenus divers de placements(3)  | 3              |
| 3,316                                     | 3,488          | 3,524          | 3,192          | 3,380          | 2,620          | 2,844          | 2,640          | 3,128          | 2,808          | Revenu comptable net des exploitants agricoles au titre de la production agricole(4) | 4              |
| 23,008                                    | 23,752         | 24,344         | 24,604         | 23,927         | 25,112         | 25,992         | 26,972         | 27,712         | 26,447         | Revenu net des entreprises individuelles non agricoles, loyers compris(5)            | 5              |
| -3,972                                    | -2,000         | -2,004         | -2,524         | -2,625         | -2,660         | -1,484         | -1,172         | -1,724         | -1,760         | Ajustement de la valeur des stocks(6)  | 6              |
| <b>338,728</b>                            | <b>349,832</b> | <b>354,668</b> | <b>357,868</b> | <b>350,274</b> | <b>363,860</b> | <b>370,400</b> | <b>377,220</b> | <b>387,740</b> | <b>374,805</b> | <b>Revenu intérieur net au coût des facteurs</b>                                     | 7              |
| 42,024                                    | 41,704         | 42,712         | 44,416         | 42,714         | 45,572         | 46,784         | 47,596         | 48,896         | 47,212         | Impôts indirects moins subventions   | 8              |
| 49,276                                    | 50,392         | 51,412         | 52,456         | 50,884         | 54,456         | 55,692         | 56,316         | 57,240         | 55,926         | Provisions pour consommation de capital  | 9              |
| 1,292                                     | 420            | 24             | 1,716          | 863            | 460            | -532           | 444            | -192           | 45             | Divergence statistique   | 10             |
| <b>431,320</b>                            | <b>442,348</b> | <b>448,816</b> | <b>456,456</b> | <b>444,735</b> | <b>464,348</b> | <b>472,344</b> | <b>481,576</b> | <b>493,684</b> | <b>477,988</b> | <b>Produit intérieur brut aux prix du marché</b>                                     | 11             |
| 1988                                      |                |                |                |                | 1989           |                |                |                |                |  |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |  |                |
| 316,768                                   | 322,696        | 329,228        | 335,276        | 325,992        | 343,240        |                |                |                |                | Rémunération des salariés(1)   | 1              |
| 60,532                                    | 62,424         | 63,968         | 62,148         | 62,268         | 64,184         |                |                |                |                | Bénéfices des sociétés avant impôts(2)   | 2              |
| 41,888                                    | 44,768         | 46,212         | 49,524         | 45,598         | 49,452         |                |                |                |                | Intérêts et revenus divers de placements(3)  | 3              |
| 5,368                                     | 5,544          | 4,828          | 4,568          | 5,077          | 4,616          |                |                |                |                | Revenu comptable net des exploitants agricoles au titre de la production agricole(4) | 4              |
| 33,032                                    | 33,312         | 33,696         | 34,920         | 33,740         | 35,876         |                |                |                |                | Revenu net des entreprises individuelles non agricoles, loyers compris(5)            | 5              |
| -2,228                                    | -3,700         | -2,524         | -1,816         | -2,567         | -3,028         |                |                |                |                | Ajustement de la valeur des stocks(6)  | 6              |
| <b>455,360</b>                            | <b>465,044</b> | <b>475,408</b> | <b>484,620</b> | <b>470,108</b> | <b>494,340</b> |                |                |                |                | <b>Revenu intérieur net au coût des facteurs</b>                                     | 7              |
| 61,796                                    | 63,904         | 66,304         | 68,380         | 65,096         | 69,824         |                |                |                |                | Impôts indirects moins subventions   | 8              |
| 66,960                                    | 67,984         | 68,804         | 69,820         | 68,392         | 71,324         |                |                |                |                | Provisions pour consommation de capital  | 9              |
| -1,104                                    | -1,868         | -2,280         | -3,100         | -2,088         | -572           |                |                |                |                | Divergence statistique   | 10             |
| <b>583,012</b>                            | <b>595,064</b> | <b>608,236</b> | <b>619,720</b> | <b>601,508</b> | <b>634,916</b> |                |                |                |                | <b>Produit intérieur brut aux prix du marché</b>                                     | 11             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 2. Gross Domestic Product**

*Expenditure Based*

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006722                              | 1982           |                |                |                |                | 1983           |                |                |                |                |
|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |  | I              | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
| millions of dollars - millions de dollars |  |                |                |                |                |                |                |                |                |                |                |
| 1   | Personal expenditure on consumer goods and services.     | 203,556        | 208,648        | 213,096        | 216,736        | 210,509        | 222,468        | 228,148        | 235,084        | 240,108        | 231,452        |
| 2   | Government current expenditure on goods and services(1). | 74,652         | 77,096         | 79,996         | 82,876         | 78,655         | 81,188         | 84,396         | 86,000         | 86,700         | 84,571         |
| Government investment:                    |  |                |                |                |                |                |                |                |                |                |                |
| 3   | Fixed capital(2)   | 10,196         | 10,424         | 10,600         | 10,856         | 10,519         | 10,400         | 10,168         | 10,388         | 10,624         | 10,395         |
| 4   | Inventories  | 164            | 168            | 196            | -252           | 69             | 88             | -96            | -184           | 12             | -45            |
| Business investment:                      |  |                |                |                |                |                |                |                |                |                |                |
| 5   | Fixed capital(3)   | 75,836         | 70,724         | 67,664         | 69,008         | 70,808         | 68,856         | 70,612         | 71,744         | 72,116         | 70,832         |
| 6   | Residential construction                                 | 18,656         | 16,772         | 16,648         | 18,272         | 17,587         | 19,536         | 21,964         | 22,408         | 21,340         | 21,312         |
| 7   | Non-residential construction                             | 28,852         | 27,340         | 25,204         | 25,344         | 26,685         | 24,444         | 24,084         | 23,996         | 24,560         | 24,271         |
| 8   | Machinery and equipment                                  | 28,328         | 26,612         | 25,812         | 25,392         | 26,536         | 24,876         | 24,564         | 25,340         | 26,216         | 25,249         |
| 9   | Inventories  | -4,848         | -9,972         | -11,408        | -13,060        | -9,822         | -5,960         | -7,160         | 32             | 1,676          | -2,853         |
| 10  | Non-farm(4)  | -5,780         | -9,912         | -11,216        | -12,632        | -9,885         | -4,320         | -6,344         | 420            | 1,820          | -2,106         |
| 11  | Farm and grain in commercial channels(5).                | 932            | -60            | -192           | -428           | 63             | -1,640         | -816           | -388           | -144           | -747           |
| 12  | Exports of goods and services                            | 95,384         | 97,720         | 99,736         | 93,764         | 96,651         | 96,128         | 101,920        | 102,972        | 112,756        | 103,444        |
| 13  | Merchandise  | 83,272         | 85,316         | 87,328         | 81,660         | 84,394         | 84,564         | 88,904         | 89,752         | 99,004         | 90,556         |
| 14  | Non-merchandise  | 12,112         | 12,404         | 12,408         | 12,104         | 12,257         | 11,564         | 13,016         | 13,220         | 13,752         | 12,888         |
| 15  | Deduct: Imports of goods and services                    | 85,988         | 82,436         | 82,392         | 79,576         | 82,598         | 82,108         | 84,316         | 91,388         | 101,516        | 89,882         |
| 16  | Merchandise  | 69,988         | 66,764         | 66,796         | 63,404         | 66,738         | 67,284         | 67,832         | 73,940         | 83,336         | 73,092         |
| 17  | Non-merchandise  | 16,000         | 15,672         | 15,596         | 16,172         | 15,860         | 14,824         | 16,484         | 17,448         | 18,180         | 16,794         |
| 18  | Statistical discrepancy                                  | 692            | -336           | -1,304         | -448           | -349           | -2,412         | -2,412         | -2,176         | -1,988         | -2,247         |
| 19  | <b>Gross Domestic Product at market prices</b>           | <b>369,644</b> | <b>372,036</b> | <b>376,184</b> | <b>379,904</b> | <b>374,442</b> | <b>388,648</b> | <b>401,260</b> | <b>412,472</b> | <b>420,488</b> | <b>405,717</b> |
| 20  | <i>Final domestic demand (1 + 2 + 3 + 5)</i>             | <i>364,240</i> | <i>366,892</i> | <i>371,356</i> | <i>379,476</i> | <i>370,491</i> | <i>382,912</i> | <i>393,324</i> | <i>403,216</i> | <i>409,548</i> | <i>397,250</i> |
| millions of dollars - millions de dollars |  |                |                |                |                |                |                |                |                |                |                |
|   |  | 1986           |                |                |                |                | 1987           |                |                |                |                |
| 1   | Personal expenditure on consumer goods and services.     | 288,384        | 293,008        | 300,844        | 305,004        | 296,810        | 311,816        | 321,100        | 327,472        | 334,720        | 323,777        |
| 2   | Government current expenditure on goods and services(1). | 98,384         | 99,016         | 101,160        | 102,788        | 100,337        | 103,656        | 105,036        | 105,580        | 107,016        | 105,322        |
| Government investment:                    |  |                |                |                |                |                |                |                |                |                |                |
| 3   | Fixed capital(2)   | 13,088         | 12,720         | 12,324         | 12,136         | 12,567         | 12,492         | 12,708         | 13,076         | 13,364         | 12,910         |
| 4   | Inventories  | -4             | 12             | -204           | 56             | -35            | 24             | -56            | -200           | 80             | -38            |
| Business investment:                      |  |                |                |                |                |                |                |                |                |                |                |
| 5   | Fixed capital(3)   | 87,976         | 88,212         | 88,736         | 90,244         | 88,792         | 94,588         | 99,672         | 105,024        | 109,884        | 102,292        |
| 6   | Residential construction                                 | 28,280         | 30,216         | 31,584         | 33,144         | 30,806         | 36,428         | 38,740         | 40,536         | 41,004         | 39,177         |
| 7   | Non-residential construction                             | 27,832         | 25,584         | 24,564         | 24,524         | 25,626         | 24,720         | 26,500         | 28,464         | 30,188         | 27,468         |
| 8   | Machinery and equipment                                  | 31,864         | 32,412         | 32,588         | 32,576         | 32,360         | 33,440         | 34,432         | 36,024         | 38,692         | 35,647         |
| 9   | Inventories  | 6,520          | 4,416          | 56             | 200            | 2,798          | 1,048          | -380           | -408           | 4,708          | 1,242          |
| 10  | Non-farm(4)  | 5,864          | 3,220          | -1,240         | -92            | 1,938          | 1,072          | -88            | 208            | 5,584          | 1,694          |
| 11  | Farm and grain in commercial channels(5).                | 656            | 1,196          | 1,296          | 292            | 860            | -24            | -292           | -616           | -876           | -452           |
| 12  | Exports of goods and services                            | 137,288        | 135,516        | 138,528        | 138,596        | 137,482        | 140,912        | 140,848        | 144,548        | 151,432        | 144,435        |
| 13  | Merchandise  | 120,464        | 117,748        | 119,772        | 121,476        | 119,865        | 123,176        | 122,744        | 125,952        | 132,608        | 126,120        |
| 14  | Non-merchandise  | 16,824         | 17,768         | 18,756         | 17,120         | 17,617         | 17,736         | 18,104         | 18,596         | 18,824         | 18,315         |
| 15  | Deduct: Imports of goods and services                    | 133,720        | 130,012        | 133,784        | 134,452        | 132,992        | 134,268        | 135,652        | 138,400        | 149,096        | 139,354        |
| 16  | Merchandise  | 111,652        | 107,488        | 110,392        | 110,784        | 110,079        | 110,692        | 111,240        | 113,688        | 123,448        | 114,767        |
| 17  | Non-merchandise  | 22,068         | 22,524         | 23,392         | 23,668         | 22,913         | 23,576         | 24,412         | 24,712         | 25,648         | 24,587         |
| 18  | Statistical discrepancy                                  | -1,332         | -1,492         | -644           | -1,044         | -1,128         | -844           | -128           | 560            | -596           | -322           |
| 19  | <b>Gross Domestic Product at market prices</b>           | <b>496,584</b> | <b>501,396</b> | <b>507,016</b> | <b>513,528</b> | <b>504,631</b> | <b>529,424</b> | <b>543,148</b> | <b>557,252</b> | <b>571,512</b> | <b>550,334</b> |
| 20  | <i>Final domestic demand (1 + 2 + 3 + 5)</i>             | <i>487,832</i> | <i>492,956</i> | <i>503,064</i> | <i>510,172</i> | <i>498,506</i> | <i>522,552</i> | <i>538,516</i> | <i>551,152</i> | <i>564,984</i> | <i>544,301</i> |

See footnotes(s) at end of statistical tables

**TABLEAU 2. Produit intérieur brut**

En termes de dépenses

Désaisonnalisé au taux annuel

| 1984                                      |                |                |                |                | 1985           |                |                |                |                | Numéro de matrice<br>CANSIM 006722                          | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |   |                |
| 245,788                                   | 249,580        | 252,084        | 259,128        | 251,645        | 264,948        | 270,472        | 278,376        | 284,216        | 274,503        | Dépenses personnelles en biens et services de consommation. | 1              |
| 87,708                                    | 88,316         | 89,312         | 91,020         | 89,089         | 94,304         | 95,100         | 95,008         | 97,664         | 95,519         | Dépenses publiques courantes en biens et services(1).       | 2              |
|   |                |                |                |                |                |                |                |                |                | Investissement des administrations publiques:               |                |
| 10,840                                    | 11,224         | 11,552         | 11,944         | 11,390         | 12,208         | 12,856         | 13,160         | 13,320         | 12,886         | Capital fixe(2)   | 3              |
| -100                                      | 28             | 152            | .              | 20             | -96            | -12            | -44            | -104           | -64            | Stocks  | 4              |
|   |                |                |                |                |                |                |                |                |                | Investissement des entreprises:                             |                |
| 72,784                                    | 72,624         | 73,876         | 73,952         | 73,309         | 76,308         | 80,108         | 83,460         | 85,372         | 81,312         | Capital fixe(3)   | 5              |
| 21,872                                    | 21,944         | 22,488         | 23,008         | 22,328         | 23,088         | 23,804         | 25,912         | 28,084         | 25,222         | Construction résidentielle                                  | 6              |
| 24,612                                    | 24,572         | 25,032         | 24,484         | 24,675         | 25,340         | 27,452         | 27,432         | 26,764         | 26,747         | Construction non résidentielle                              | 7              |
| 26,300                                    | 26,108         | 26,356         | 26,460         | 26,306         | 27,880         | 28,852         | 30,116         | 30,524         | 29,343         | Machines et matériel  | 8              |
| 4,100                                     | 6,200          | 4,584          | 4,080          | 4,741          | 1,612          | 1,468          | 3,912          | 2,388          | 2,345          | Stocks  | 9              |
| 4,556                                     | 6,948          | 6,596          | 4,972          | 5,768          | 1,496          | 864            | 3,356          | 2,272          | 1,997          | Non agricoles(4)  | 10             |
| -456                                      | -748           | -2,012         | -892           | -1,027         | 116            | 604            | 556            | 116            | 348            | Agricoles et céréales en circuit commercial(5).             | 11             |
| 118,196                                   | 125,136        | 130,784        | 130,024        | 126,035        | 131,628        | 135,128        | 134,036        | 138,884        | 134,919        | Exportations de biens et services                           | 12             |
| 103,604                                   | 110,696        | 115,988        | 115,028        | 111,329        | 116,164        | 119,484        | 118,148        | 122,448        | 119,061        | Marchandises  | 13             |
| 14,592                                    | 14,440         | 14,796         | 14,996         | 14,706         | 15,464         | 15,644         | 15,888         | 16,436         | 15,858         | Invisibles  | 14             |
| 106,700                                   | 110,344        | 113,508        | 111,976        | 110,632        | 116,108        | 123,304        | 125,892        | 128,248        | 123,388        | Moins: Importations de biens et services                    | 15             |
| 87,936                                    | 90,928         | 94,344         | 92,760         | 91,492         | 95,920         | 102,916        | 105,144        | 106,700        | 102,670        | Marchandises  | 16             |
| 18,764                                    | 19,416         | 19,164         | 19,216         | 19,140         | 20,188         | 20,388         | 20,748         | 21,548         | 20,718         | Invisibles  | 17             |
| -1,296                                    | -416           | -20            | -1,716         | -862           | -456           | 528            | -440           | 192            | -44            | Divergence statistique                                      | 18             |
| <b>431,320</b>                            | <b>442,348</b> | <b>448,816</b> | <b>456,456</b> | <b>444,735</b> | <b>464,348</b> | <b>472,344</b> | <b>481,576</b> | <b>493,684</b> | <b>477,988</b> | <b>Produit intérieur brut aux prix du marché</b>            | 19             |
| 417,120                                   | 421,744        | 426,824        | 436,044        | 425,433        | 447,768        | 458,536        | 470,004        | 480,572        | 464,220        | <i>Demande intérieure finale (1 + 2 + 3 + 5)</i>            | 20             |
| 1988                                      |                |                |                |                | 1989           |                |                |                |                |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |   |                |
| 339,016                                   | 346,216        | 353,588        | 362,204        | 350,258        | 368,596        |                |                |                |                | Dépenses personnelles en biens et services de consommation. | 1              |
| 109,832                                   | 111,184        | 113,596        | 115,160        | 112,443        | 116,660        |                |                |                |                | Dépenses publiques courantes en biens et services(1).       | 2              |
|   |                |                |                |                |                |                |                |                |                | Investissement des administrations publiques:               |                |
| 13,268                                    | 13,584         | 13,900         | 14,064         | 13,704         | 14,508         |                |                |                |                | Capital fixe(2)   | 3              |
| 128                                       | -36            | -48            | 28             | 18             | 284            |                |                |                |                | Stocks  | 4              |
|   |                |                |                |                |                |                |                |                |                | Investissement des entreprises:                             |                |
| 112,528                                   | 116,180        | 118,804        | 123,204        | 117,679        | 127,452        |                |                |                |                | Capital fixe(3)   | 5              |
| 42,316                                    | 42,912         | 43,656         | 46,020         | 43,726         | 48,748         |                |                |                |                | Construction résidentielle                                  | 6              |
| 31,004                                    | 31,776         | 32,828         | 33,332         | 32,235         | 34,640         |                |                |                |                | Construction non résidentielle                              | 7              |
| 39,208                                    | 41,492         | 42,320         | 43,852         | 41,718         | 44,064         |                |                |                |                | Machines et matériel  | 8              |
| 3,736                                     | 276            | 1,440          | 536            | 1,497          | 3,792          |                |                |                |                | Stocks  | 9              |
| 5,092                                     | 1,280          | 2,328          | 96             | 2,199          | 2,996          |                |                |                |                | Non agricoles(4)  | 10             |
| -1,356                                    | -1,004         | -888           | 440            | -702           | 796            |                |                |                |                | Agricoles et céréales en circuit commercial(5).             | 11             |
| 155,452                                   | 158,224        | 156,776        | 158,640        | 157,273        | 162,868        |                |                |                |                | Exportations de biens et services                           | 12             |
| 134,988                                   | 138,740        | 137,220        | 138,228        | 137,294        | 142,696        |                |                |                |                | Marchandises  | 13             |
| 20,464                                    | 19,484         | 19,556         | 20,412         | 19,979         | 20,172         |                |                |                |                | Invisibles  | 14             |
| 152,048                                   | 152,432        | 152,096        | 157,220        | 153,449        | 159,812        |                |                |                |                | Moins: Importations de biens et services                    | 15             |
| 126,724                                   | 126,652        | 125,948        | 130,616        | 127,485        | 133,216        |                |                |                |                | Marchandises  | 16             |
| 25,324                                    | 25,780         | 26,148         | 26,604         | 25,964         | 26,596         |                |                |                |                | Invisibles  | 17             |
| 1,100                                     | 1,868          | 2,276          | 3,104          | 2,087          | 568            |                |                |                |                | Divergence statistique                                      | 18             |
| <b>583,012</b>                            | <b>595,064</b> | <b>608,236</b> | <b>619,720</b> | <b>601,508</b> | <b>634,916</b> |                |                |                |                | <b>Produit intérieur brut aux prix du marché</b>            | 19             |
| 574,644                                   | 587,164        | 599,888        | 614,632        | 594,082        | 627,216        |                |                |                |                | <i>Demande intérieure finale (1 + 2 + 3 + 5)</i>            | 20             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 3. Gross Domestic Product at 1981 Prices**

*Expenditure Based*

*Seasonally Adjusted at Annual Rates*

| No.                                       | CANSIM matrix<br>No. 006723                           | 1982           |                |                |                |                | 1983           |                |                |                |                |
|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |   | I              | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
| millions of dollars - millions de dollars |   |                |                |                |                |                |                |                |                |                |                |
| 1   | Personal expenditure on consumer goods and services.  | 191,500        | 191,308        | 190,900        | 190,264        | 190,993        | 193,708        | 196,072        | 199,392        | 201,012        | 197,546        |
| 2   | Government current expenditure on goods and services. | 69,364         | 70,048         | 70,656         | 71,636         | 70,426         | 70,590         | 71,316         | 72,204         | 71,684         | 71,446         |
| Government investment:                    |   |                |                |                |                |                |                |                |                |                |                |
| 3   | Fixed capital(1)                                      | 9,656          | 9,736          | 9,792          | 10,112         | 9,824          | 9,628          | 9,300          | 9,404          | 9,568          | 9,475          |
| 4   | Inventories   | 152            | 156            | 176            | -220           | 66             | 76             | -80            | -156           | 12             | -37            |
| Business investment:                      |   |                |                |                |                |                |                |                |                |                |                |
| 5   | Fixed capital(2)                                      | 72,464         | 66,820         | 63,264         | 64,776         | 66,831         | 64,876         | 66,552         | 67,380         | 67,716         | 66,631         |
| 6   | Residential construction                              | 18,336         | 16,476         | 16,256         | 17,764         | 17,208         | 18,748         | 20,872         | 20,976         | 19,928         | 20,131         |
| 7   | Non-residential construction                          | 27,176         | 25,380         | 23,112         | 23,484         | 24,788         | 22,952         | 22,564         | 22,376         | 22,860         | 22,688         |
| 8   | Machinery and equipment                               | 26,952         | 24,964         | 23,896         | 23,528         | 24,835         | 23,176         | 23,116         | 24,028         | 24,928         | 23,812         |
| 9   | Inventories   | -5,480         | -9,868         | -9,868         | -11,624        | -9,210         | -5,880         | -6,132         | 556            | 1,496          | -2,490         |
| 10  | Non-farm  | -6,156         | -9,680         | -9,884         | -10,984        | -9,176         | -4,060         | -5,404         | 1,376          | 1,676          | -1,603         |
| 11  | Farm and grain in commercial channels                 | 676            | -188           | 16             | -640           | -34            | -1,820         | -728           | -820           | -180           | -887           |
| 12  | Exports of goods and services                         | 94,704         | 95,384         | 97,176         | 91,624         | 94,772         | 93,944         | 99,616         | 100,480        | 109,320        | 100,840        |
| 13  | Merchandise   | 83,580         | 84,404         | 86,456         | 81,576         | 84,004         | 84,248         | 88,768         | 89,676         | 98,088         | 90,195         |
| 14  | Non-merchandise                                       | 11,124         | 10,980         | 10,720         | 10,248         | 10,768         | 9,696          | 10,848         | 10,804         | 11,232         | 10,645         |
| 15  | Deduct: Imports of goods and services                 | 83,504         | 78,044         | 77,928         | 76,116         | 78,898         | 78,740         | 80,672         | 87,828         | 96,796         | 86,009         |
| 16  | Merchandise   | 68,244         | 63,688         | 63,960         | 61,744         | 64,409         | 65,656         | 66,272         | 72,740         | 81,440         | 71,527         |
| 17  | Non-merchandise                                       | 15,260         | 14,356         | 13,968         | 14,372         | 14,489         | 13,084         | 14,400         | 15,088         | 15,356         | 14,482         |
| 18  | Statistical discrepancy                               | 712            | -256           | -1,140         | -360           | -261           | -2,120         | -2,112         | -1,888         | -1,708         | -1,957         |
| 19  | <b>Gross Domestic Product at 1981 prices</b>          | <b>349,568</b> | <b>345,284</b> | <b>343,028</b> | <b>340,292</b> | <b>344,543</b> | <b>346,072</b> | <b>353,860</b> | <b>359,544</b> | <b>362,304</b> | <b>355,445</b> |
| 20  | <i>Final domestic demand (1 + 2 + 3 + 5)</i>          | <i>342,984</i> | <i>337,912</i> | <i>334,612</i> | <i>336,788</i> | <i>338,074</i> | <i>338,792</i> | <i>343,240</i> | <i>348,380</i> | <i>349,980</i> | <i>345,098</i> |
| millions of dollars - millions de dollars |   |                |                |                |                |                |                |                |                |                |                |
|   |   | 1986           |                |                |                |                | 1987           |                |                |                |                |
| millions of dollars - millions de dollars |   |                |                |                |                |                |                |                |                |                |                |
| 1   | Personal expenditure on consumer goods and services.  | 222,652        | 225,240        | 229,028        | 229,216        | 226,534        | 232,052        | 236,512        | 239,032        | 242,504        | 237,525        |
| 2   | Government current expenditure on goods and services. | 75,364         | 75,756         | 75,956         | 76,380         | 75,864         | 76,652         | 76,052         | 76,308         | 76,436         | 76,362         |
| Government investment:                    |   |                |                |                |                |                |                |                |                |                |                |
| 3   | Fixed capital(1)                                      | 11,348         | 11,076         | 10,728         | 10,688         | 10,960         | 10,920         | 11,160         | 11,492         | 11,868         | 11,360         |
| 4   | Inventories   | -4             | 12             | -156           | 44             | -26            | 20             | -44            | -152           | 60             | -29            |
| Business investment:                      |   |                |                |                |                |                |                |                |                |                |                |
| 5   | Fixed capital(2)                                      | 79,048         | 78,756         | 78,220         | 79,772         | 78,949         | 82,368         | 86,876         | 91,344         | 95,620         | 89,052         |
| 6   | Residential construction                              | 24,168         | 25,048         | 25,468         | 26,076         | 25,190         | 27,888         | 29,164         | 30,136         | 30,048         | 29,309         |
| 7   | Non-residential construction                          | 24,356         | 22,164         | 21,052         | 20,976         | 22,137         | 20,804         | 22,188         | 23,672         | 24,808         | 22,868         |
| 8   | Machinery and equipment                               | 30,524         | 31,544         | 31,700         | 32,720         | 31,622         | 33,676         | 35,524         | 37,536         | 40,764         | 36,875         |
| 9   | Inventories   | 5,972          | 4,612          | 1,540          | 976            | 3,275          | 980            | 364            | -632           | 2,712          | 856            |
| 10  | Non-farm  | 4,912          | 2,652          | -1,016         | 304            | 1,713          | 544            | 228            | 108            | 4,996          | 1,469          |
| 11  | Farm and grain in commercial channels                 | 1,060          | 1,960          | 2,556          | 672            | 1,562          | 436            | 136            | -740           | -2,284         | -613           |
| 12  | Exports of goods and services                         | 128,632        | 128,304        | 132,676        | 133,076        | 130,672        | 136,260        | 135,940        | 139,412        | 145,272        | 139,221        |
| 13  | Merchandise   | 116,256        | 115,272        | 119,068        | 120,692        | 117,822        | 123,752        | 123,240        | 126,232        | 132,372        | 126,399        |
| 14  | Non-merchandise                                       | 12,376         | 13,032         | 13,608         | 12,384         | 12,850         | 12,508         | 12,700         | 13,180         | 12,900         | 12,822         |
| 15  | Deduct: Imports of goods and services                 | 116,252        | 114,432        | 118,316        | 119,700        | 117,175        | 122,100        | 123,840        | 127,252        | 137,756        | 127,737        |
| 16  | Merchandise   | 101,216        | 98,900         | 102,236        | 103,700        | 101,513        | 105,728        | 106,980        | 110,132        | 119,988        | 110,707        |
| 17  | Non-merchandise                                       | 15,036         | 15,532         | 16,080         | 16,000         | 15,662         | 16,372         | 16,860         | 17,120         | 17,768         | 17,030         |
| 18  | Statistical discrepancy                               | -1,080         | -1,208         | -516           | -836           | -910           | -668           | -104           | 428            | -452           | -199           |
| 19  | <b>Gross Domestic Product at 1981 prices</b>          | <b>405,680</b> | <b>408,116</b> | <b>409,160</b> | <b>409,616</b> | <b>408,143</b> | <b>416,484</b> | <b>422,916</b> | <b>429,980</b> | <b>436,264</b> | <b>426,411</b> |
| 20  | <i>Final domestic demand (1 + 2 + 3 + 5)</i>          | <i>398,412</i> | <i>390,828</i> | <i>393,932</i> | <i>396,056</i> | <i>392,307</i> | <i>401,992</i> | <i>410,600</i> | <i>418,176</i> | <i>426,428</i> | <i>414,299</i> |

See footnote(s) at end of statistical tables.



**TABLEAU 3. Produit intérieur brut aux prix de 1981**

En termes de dépenses

Desaisonnalisé au taux annuel

| 1984                                      |                |                |                |                | 1985           |                |                |                |                | Numéro de matrice<br>CANSIM 006723                          | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |   |                |
| 203,876                                   | 205,928        | 206,596        | 210,256        | 206,664        | 212,480        | 215,128        | 219,656        | 222,328        | 217,398        | Dépenses personnelles en biens et services de consommation. | 1              |
| 72,088                                    | 71,980         | 72,300         | 72,888         | 72,314         | 74,532         | 74,484         | 73,980         | 75,384         | 74,595         | Dépenses publiques courantes en biens et services.          | 2              |
| 9,736                                     | 10,012         | 10,216         | 10,416         | 10,095         | 10,624         | 11,204         | 11,524         | 11,492         | 11,211         | Investissement des administrations publiques:               | 3              |
| -84                                       | 24             | 124            | -              | 16             | -76            | -8             | -36            | -80            | -50            | Capital fixe(1)   | 4              |
|   |                |                |                |                |                |                |                |                |                | Stocks  |                |
| 67,604                                    | 67,128         | 68,108         | 67,700         | 67,635         | 69,756         | 72,900         | 75,776         | 77,048         | 73,870         | Investissement des entreprises:                             | 5              |
| 20,028                                    | 19,944         | 20,404         | 20,584         | 20,240         | 20,552         | 21,092         | 22,848         | 24,420         | 22,228         | Capital fixe(2)   | 6              |
| 22,504                                    | 22,316         | 22,548         | 21,712         | 22,270         | 22,344         | 24,104         | 23,960         | 23,332         | 23,435         | Construction résidentielle                                  | 7              |
| 25,072                                    | 24,868         | 25,156         | 25,404         | 25,125         | 26,860         | 27,704         | 28,968         | 29,296         | 28,207         | Construction non résidentielle                              | 8              |
|   |                |                |                |                |                |                |                |                |                | Machines et matériel  |                |
| 3,660                                     | 5,444          | 3,520          | 2,972          | 3,899          | 2,788          | 1,528          | 3,604          | 2,336          | 2,564          | Stocks  | 9              |
| 4,168                                     | 6,416          | 5,796          | 3,812          | 5,048          | 2,464          | 876            | 2,656          | 2,080          | 1,969          | Non agricoles   | 10             |
| -508                                      | -972           | -2,276         | -840           | -1,149         | 324            | 852            | 948            | 256            | 595            | Agricoles et céréales en circuit commercial                 | 11             |
| 112,088                                   | 117,268        | 122,500        | 122,932        | 118,692        | 124,600        | 125,360        | 124,148        | 128,940        | 125,762        | Exportations de biens et services                           | 12             |
| 100,116                                   | 105,588        | 110,772        | 111,244        | 106,930        | 112,732        | 113,504        | 112,248        | 116,804        | 113,822        | Marchandises  | 13             |
| 11,952                                    | 11,680         | 11,728         | 11,688         | 11,762         | 11,868         | 11,856         | 11,900         | 12,136         | 11,940         | Invisibles  | 14             |
| 99,568                                    | 100,568        | 102,336        | 100,324        | 100,724        | 104,092        | 109,468        | 111,916        | 112,308        | 109,446        | Moins: Importations de biens et services                    | 15             |
| 84,064                                    | 85,156         | 87,460         | 85,644         | 85,581         | 89,156         | 94,656         | 96,840         | 97,116         | 94,442         | Marchandises  | 16             |
| 15,504                                    | 15,512         | 14,876         | 14,680         | 15,143         | 14,936         | 14,812         | 15,076         | 15,192         | 15,004         | Invisibles  | 17             |
| -1,100                                    | -348           | -12            | -1,444         | -726           | -372           | 452            | -352           | 168            | -26            | Divergence statistique                                      | 18             |
| <b>368,280</b>                            | <b>376,768</b> | <b>381,016</b> | <b>385,396</b> | <b>377,865</b> | <b>390,240</b> | <b>391,580</b> | <b>396,384</b> | <b>405,308</b> | <b>395,878</b> | <b>Produit intérieur brut aux prix de 1981</b>              | <b>19</b>      |
| 353,304                                   | 355,048        | 357,220        | 361,260        | 356,708        | 367,392        | 373,716        | 380,936        | 386,252        | 377,074        | Demande intérieure finale (1 + 2 + 3 + 5)                   | 20             |
| 1988                                      |                |                |                |                | 1989           |                |                |                |                |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |   |                |
| 243,688                                   | 245,960        | 248,984        | 252,528        | 247,790        | 253,636        |                |                |                |                | Dépenses personnelles en biens et services de consommation. | 1              |
| 77,492                                    | 78,332         | 79,548         | 79,532         | 78,726         | 80,316         |                |                |                |                | Dépenses publiques courantes en biens et services.          | 2              |
| 11,768                                    | 11,912         | 12,048         | 12,128         | 11,964         | 12,564         |                |                |                |                | Investissement des administrations publiques:               | 3              |
| 96  | -24            | -36            | 20             | 14             | 212            |                |                |                |                | Capital fixe(1)   | 4              |
|   |                |                |                |                |                |                |                |                |                | Stocks  |                |
| 98,004                                    | 101,464        | 102,260        | 104,960        | 101,672        | 108,128        |                |                |                |                | Investissement des entreprises:                             | 5              |
| 30,444                                    | 30,412         | 30,452         | 31,324         | 30,658         | 32,408         |                |                |                |                | Capital fixe(2)   | 6              |
| 25,148                                    | 25,384         | 25,956         | 26,008         | 25,624         | 26,544         |                |                |                |                | Construction résidentielle                                  | 7              |
| 42,412                                    | 45,668         | 45,852         | 47,628         | 45,390         | 49,176         |                |                |                |                | Construction non résidentielle                              | 8              |
|   |                |                |                |                |                |                |                |                |                | Machines et matériel  |                |
| -240                                      | -2,160         | -1,028         | 8              | -855           | 2,680          |                |                |                |                | Stocks  | 9              |
| 3,356                                     | 1,740          | 1,284          | 328            | 1,677          | 1,900          |                |                |                |                | Non agricoles   | 10             |
| -3,596                                    | -3,900         | -2,312         | -320           | -2,532         | 780            |                |                |                |                | Agricoles et céréales en circuit commercial                 | 11             |
| 151,240                                   | 154,448        | 151,892        | 152,168        | 152,437        | 153,312        |                |                |                |                | Exportations de biens et services                           | 12             |
| 137,516                                   | 141,452        | 138,680        | 138,560        | 139,052        | 140,124        |                |                |                |                | Marchandises  | 13             |
| 13,724                                    | 12,996         | 13,212         | 13,608         | 13,385         | 13,188         |                |                |                |                | Invisibles  | 14             |
| 142,296                                   | 144,672        | 145,048        | 150,124        | 145,535        | 153,528        |                |                |                |                | Moins: Importations de biens et services                    | 15             |
| 124,396                                   | 126,056        | 126,120        | 130,936        | 126,877        | 134,436        |                |                |                |                | Marchandises  | 16             |
| 17,900                                    | 18,616         | 18,928         | 19,188         | 18,658         | 19,092         |                |                |                |                | Invisibles  | 17             |
| 840                                       | 1,420          | 1,708          | 2,296          | 1,566          | 408            |                |                |                |                | Divergence statistique                                      | 18             |
| <b>440,592</b>                            | <b>446,680</b> | <b>450,328</b> | <b>453,516</b> | <b>447,779</b> | <b>457,728</b> |                |                |                |                | <b>Produit intérieur brut aux prix de 1981</b>              | <b>19</b>      |
| 430,952                                   | 437,668        | 442,840        | 449,148        | 440,152        | 454,644        |                |                |                |                | Demande intérieure finale (1 + 2 + 3 + 5)                   | 20             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 4. Relation between Gross Domestic Product at Market Prices, Gross National Product at Market Prices and Net National Income at Factor Cost**

Seasonally Adjusted at Annual Rates

| No | CANSIM matrix<br>No. 006724                       | 1982                                      |                |                |                |                | 1983           |                |                |                |                |
|----|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|    |   | I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
|    |   | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| 1  | <b>Gross Domestic Product at market prices</b>    | <b>369,644</b>                            | <b>372,036</b> | <b>376,184</b> | <b>379,904</b> | <b>374,442</b> | <b>388,648</b> | <b>401,260</b> | <b>412,472</b> | <b>420,488</b> | <b>405,717</b> |
|    | Add:  |   |                |                |                |                |                |                |                |                |                |
| 2  | Net investment income from non-residents(1)       | -11,964                                   | -13,124        | -13,128        | -12,464        | -12,670        | -10,444        | -11,564        | -12,244        | -12,160        | -11,603        |
|    | Equals:   |   |                |                |                |                |                |                |                |                |                |
| 3  | <b>Gross National Product at market prices(2)</b> | <b>357,680</b>                            | <b>358,912</b> | <b>363,056</b> | <b>367,440</b> | <b>361,772</b> | <b>378,204</b> | <b>389,696</b> | <b>400,228</b> | <b>408,328</b> | <b>394,114</b> |
|    | Deduct:   |   |                |                |                |                |                |                |                |                |                |
| 4  | Indirect taxes less subsidies                     | 39,676                                    | 38,340         | 38,940         | 38,676         | 38,908         | 37,752         | 40,596         | 41,252         | 40,940         | 40,135         |
| 5  | Capital consumption allowances                    | 43,148                                    | 44,224         | 44,512         | 45,540         | 44,356         | 45,336         | 46,344         | 47,844         | 48,716         | 47,060         |
| 6  | Statistical discrepancy                           | -692                                      | 340            | 1,304          | 448            | 350            | 2,412          | 2,412          | 2,172          | 1,992          | 2,247          |
|    | Equals:   |   |                |                |                |                |                |                |                |                |                |
| 7  | <b>Net National Income at factor cost</b>         | <b>275,548</b>                            | <b>276,008</b> | <b>278,300</b> | <b>282,776</b> | <b>278,158</b> | <b>292,704</b> | <b>300,344</b> | <b>308,960</b> | <b>316,680</b> | <b>304,672</b> |
|    |   | 1986                                      |                |                |                |                | 1987           |                |                |                |                |
|    |   | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| 1  | <b>Gross Domestic Product at market prices</b>    | <b>496,584</b>                            | <b>501,396</b> | <b>507,016</b> | <b>513,528</b> | <b>504,631</b> | <b>529,424</b> | <b>543,148</b> | <b>557,252</b> | <b>571,512</b> | <b>550,334</b> |
|    | Add:  |   |                |                |                |                |                |                |                |                |                |
| 2  | Net investment income from non-residents(1)       | -17,248                                   | -16,588        | -14,264        | -18,092        | -16,548        | -14,600        | -16,924        | -18,024        | -16,540        | -16,522        |
|    | Equals:   |   |                |                |                |                |                |                |                |                |                |
| 3  | <b>Gross National Product at market prices(2)</b> | <b>479,336</b>                            | <b>484,808</b> | <b>492,752</b> | <b>495,436</b> | <b>488,083</b> | <b>514,824</b> | <b>526,224</b> | <b>539,228</b> | <b>554,972</b> | <b>533,812</b> |
|    | Deduct:   |   |                |                |                |                |                |                |                |                |                |
| 4  | Indirect taxes less subsidies                     | 51,632                                    | 53,024         | 56,128         | 53,344         | 53,532         | 54,488         | 53,660         | 60,956         | 62,124         | 57,807         |
| 5  | Capital consumption allowances                    | 59,096                                    | 59,724         | 60,896         | 61,140         | 60,214         | 62,328         | 63,296         | 64,724         | 66,164         | 64,128         |
| 6  | Statistical discrepancy                           | 1,328                                     | 1,496          | 644            | 1,044          | 1,128          | 848            | 132            | -564           | 596            | 253            |
|    | Equals:   |   |                |                |                |                |                |                |                |                |                |
| 7  | <b>Net National Income at factor cost</b>         | <b>367,280</b>                            | <b>370,564</b> | <b>375,084</b> | <b>379,908</b> | <b>373,209</b> | <b>397,160</b> | <b>409,136</b> | <b>414,112</b> | <b>426,088</b> | <b>411,624</b> |

See footnotes at end of production tables.

**TABLEAU 4. Rapport entre le produit intérieur brut aux prix du marché, le produit national brut aux prix du marché et le revenu national net au coût des facteurs**

Desaisonnalisés au taux annuel

| 1984                                      |         |         |         |               | 1985    |         |         |         |               | Numéro de matrice<br>CANSIM 006724                 | N <sup>o</sup> |  |  |  |  |  |  |  |  |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|----------------|--|--|--|--|--|--|--|--|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |                |  |  |  |  |  |  |  |  |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |  |                |  |  |  |  |  |  |  |  |
| 431,320                                   | 442,348 | 448,816 | 456,456 | 444,735       | 464,348 | 472,344 | 481,576 | 493,684 | 477,988       | <b>Produit intérieur brut aux prix du marché</b>   | 1              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Plus:  |                |  |  |  |  |  |  |  |  |
| -12,760                                   | -14,416 | -12,560 | -14,208 | -13,486       | -14,924 | -12,764 | -14,828 | -14,812 | -14,332       | Revenus nets de placements des non-résidents(1)    | 2              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Égale:   |                |  |  |  |  |  |  |  |  |
| 418,560                                   | 427,932 | 436,256 | 442,248 | 431,249       | 449,424 | 459,580 | 466,748 | 478,872 | 463,656       | <b>Produit national brut aux prix du marché(2)</b> | 3              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Moins:   |                |  |  |  |  |  |  |  |  |
| 42,024                                    | 41,704  | 42,712  | 44,416  | 42,714        | 45,572  | 46,784  | 47,596  | 48,896  | 47,212        | Impôts indirects moins subventions                 | 4              |  |  |  |  |  |  |  |  |
| 49,276                                    | 50,392  | 51,412  | 52,456  | 50,884        | 54,456  | 55,692  | 56,316  | 57,240  | 55,926        | Provisions pour consommation de capital            | 5              |  |  |  |  |  |  |  |  |
| 1,292                                     | 420     | 24      | 1,716   | 863           | 460     | -532    | 444     | -192    | 45            | Divergence statistique                             | 6              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Égale:   |                |  |  |  |  |  |  |  |  |
| 325,968                                   | 335,416 | 342,108 | 343,660 | 336,788       | 348,936 | 357,636 | 362,392 | 372,928 | 360,473       | <b>Revenu national net au coût des facteurs</b>    | 7              |  |  |  |  |  |  |  |  |
| 1988                                      |         |         |         |               |         |         |         |         |               | 1989   |                |  |  |  |  |  |  |  |  |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |  |                |  |  |  |  |  |  |  |  |
| 583,012                                   | 595,064 | 608,236 | 619,720 | 601,508       | 634,916 |         |         |         |               | <b>Produit intérieur brut aux prix du marché</b>   | 1              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Plus:  |                |  |  |  |  |  |  |  |  |
| -13,840                                   | -18,996 | -19,256 | -21,556 | -18,412       | -23,256 |         |         |         |               | Revenus nets de placements des non-résidents(1)    | 2              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Égale:   |                |  |  |  |  |  |  |  |  |
| 569,172                                   | 576,068 | 588,980 | 598,164 | 583,096       | 611,660 |         |         |         |               | <b>Produit national brut aux prix du marché(2)</b> | 3              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Moins:   |                |  |  |  |  |  |  |  |  |
| 61,796                                    | 63,904  | 66,304  | 68,380  | 65,096        | 69,824  |         |         |         |               | Impôts indirects moins subventions                 | 4              |  |  |  |  |  |  |  |  |
| 66,960                                    | 67,984  | 68,804  | 69,820  | 68,392        | 71,324  |         |         |         |               | Provisions pour consommation de capital            | 5              |  |  |  |  |  |  |  |  |
| -1,104                                    | -1,868  | -2,280  | -3,100  | -2,088        | -572    |         |         |         |               | Divergence statistique                             | 6              |  |  |  |  |  |  |  |  |
|   |         |         |         |               |         |         |         |         |               | Égale:   |                |  |  |  |  |  |  |  |  |
| 441,520                                   | 446,048 | 456,152 | 463,064 | 451,696       | 471,084 |         |         |         |               | <b>Revenu national net au coût des facteurs</b>    | 7              |  |  |  |  |  |  |  |  |

Voir note(s) à la fin des tableaux statistiques.

TABLE 5. Sources and Disposition of Gross Saving

Seasonally Adjusted at Annual Rates

| No. | CANSIM matrix<br>No. 006725   | 1982                                      |                |                |                |                | 1983           |                |                |                |                |
|-----|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|     |   | I   | II             | III            | IV             | Year           | I              | II             | III            | IV             | Year           |
|     |   |   |                |                |                |                | Année          |                |                |                |                |
|     |   | millions of dollars · millions de dollars |                |                |                |                |                |                |                |                |                |
| 1   | <b>Sources</b>  |   |                |                |                |                |                |                |                |                |                |
| 1   | Saving  | 37,092                                    | 28,812         | 24,380         | 21,872         | 28,039         | 26,452         | 28,136         | 29,044         | 30,916         | 28,637         |
| 2   | Persons and unincorporated business   | 49,532                                    | 47,896         | 47,152         | 43,140         | 46,930         | 37,976         | 36,336         | 46,544         | 40,232         | 40,272         |
| 3   | Personal saving   | 49,500                                    | 47,624         | 46,940         | 43,044         | 46,777         | 37,780         | 36,344         | 46,656         | 40,432         | 40,303         |
| 4   | Adjustment on grain transactions(1)   | 32  | 272            | 212            | 96             | 153            | 196            | -8             | -112           | -200           | -31            |
| 5   | Corporate and government business enterprises                                       | -6,108                                    | -5,076         | -3,076         | 8,540          | -1,430         | 10,560         | 11,672         | 12,440         | 14,736         | 12,352         |
| 6   | Undistributed corporation profits   | -2,404                                    | -2,832         | -2,280         | 3,056          | -1,115         | 6,980          | 11,168         | 11,584         | 12,020         | 10,438         |
| 7   | Unremitted profits of government business enterprises.                              | -78                                       | 1,368          | -32            | 1,208          | 617            | 1,364          | 1,372          | 1,320          | 820            | 1,219          |
| 8   | Capital assistance  | 1,088                                     | 1,276          | 3,260          | 3,752          | 2,344          | 3,564          | 2,604          | 3,556          | 3,692          | 3,354          |
| 9   | Inventory valuation adjustment  | -4,716                                    | -4,888         | -4,024         | 524            | -3,276         | -1,348         | -3,472         | -4,020         | -1,796         | -2,659         |
| 10  | Government  | -6,332                                    | -14,008        | -19,696        | -29,808        | -17,461        | -22,084        | -19,872        | -29,940        | -24,052        | -23,987        |
| 11  | Capital consumption allowances  | 43,148                                    | 44,224         | 44,512         | 45,540         | 44,356         | 45,336         | 46,344         | 47,844         | 48,716         | 47,060         |
| 12  | Persons and unincorporated business   | 12,352                                    | 12,500         | 12,548         | 12,676         | 12,519         | 12,584         | 12,944         | 13,380         | 13,508         | 13,104         |
| 13  | Government  | 5,680                                     | 5,826          | 5,948          | 6,068          | 5,881          | 6,136          | 6,240          | 6,348          | 6,464          | 6,297          |
| 14  | Corporations  | 22,344                                    | 23,028         | 23,136         | 23,748         | 23,064         | 23,484         | 23,904         | 24,736         | 25,196         | 24,330         |
| 15  | Government business enterprises   | 2,772                                     | 2,868          | 2,860          | 3,048          | 2,892          | 3,132          | 3,256          | 3,380          | 3,548          | 3,329          |
| 16  | Surplus (-) or deficit (+) of Canada on current transactions with non-residents(2). | 2,492                                     | -2,368         | -4,448         | -1,756         | -1,520         | -3,228         | -5,780         | 744            | 816            | -1,862         |
| 17  | Statistical discrepancy   | -692                                      | 340            | 1,304          | 448            | 350            | 2,412          | 2,412          | 2,172          | 1,992          | 2,247          |
| 18  | <b>Total</b>  | <b>82,040</b>                             | <b>71,008</b>  | <b>65,748</b>  | <b>66,104</b>  | <b>71,225</b>  | <b>70,972</b>  | <b>71,112</b>  | <b>79,804</b>  | <b>82,440</b>  | <b>76,082</b>  |
| 19  | <b>Disposition</b>  |   |                |                |                |                |                |                |                |                |                |
| 19  | Total investment in fixed capital(3)  | 86,032                                    | 81,148         | 76,264         | 79,864         | 81,327         | 79,256         | 80,780         | 82,132         | 82,740         | 81,227         |
| 20  | Residential construction  | 18,704                                    | 16,828         | 16,712         | 18,348         | 17,648         | 19,608         | 22,044         | 22,548         | 21,492         | 21,423         |
| 21  | Non-residential construction  | 37,396                                    | 36,120         | 34,208         | 34,612         | 35,584         | 33,164         | 32,580         | 32,460         | 33,124         | 32,832         |
| 22  | Machinery and equipment   | 29,932                                    | 28,200         | 27,344         | 26,904         | 28,095         | 26,484         | 26,156         | 27,124         | 28,124         | 26,972         |
| 23  | Total investment in inventories   | -4,684                                    | -9,804         | -11,212        | -13,312        | -9,753         | -5,872         | -7,256         | -152           | 1,688          | -2,892         |
| 24  | Statistical discrepancy   | 692                                       | -336           | -1,304         | -448           | -349           | -2,412         | -2,412         | -2,176         | -1,988         | -2,247         |
| 25  | <b>Total</b>  | <b>82,040</b>                             | <b>71,008</b>  | <b>65,748</b>  | <b>66,104</b>  | <b>71,225</b>  | <b>70,972</b>  | <b>71,112</b>  | <b>79,804</b>  | <b>82,440</b>  | <b>76,082</b>  |
|     |   | millions of dollars · millions de dollars |                |                |                |                |                |                |                |                |                |
|     |   | 1986                                      |                |                |                |                | 1987           |                |                |                |                |
| 1   | <b>Sources</b>  |   |                |                |                |                |                |                |                |                |                |
| 1   | Saving  | 32,364                                    | 31,008         | 28,440         | 26,156         | 29,492         | 34,956         | 36,240         | 41,072         | 45,332         | 39,400         |
| 2   | Persons and unincorporated business   | 40,492                                    | 37,352         | 30,532         | 33,152         | 35,382         | 38,748         | 34,984         | 34,164         | 30,072         | 34,492         |
| 3   | Personal saving   | 40,100                                    | 37,132         | 30,396         | 32,956         | 35,146         | 38,916         | 35,336         | 34,556         | 30,164         | 34,743         |
| 4   | Adjustment on grain transactions(1)   | 392                                       | 220            | 136            | 196            | 236            | -168           | -352           | -392           | -92            | -251           |
| 5   | Corporate and government business enterprises                                       | 13,688                                    | 17,320         | 19,124         | 17,984         | 17,029         | 24,188         | 21,212         | 23,248         | 27,400         | 24,012         |
| 6   | Undistributed corporation profits   | 11,636                                    | 13,096         | 16,364         | 15,036         | 14,033         | 20,028         | 21,096         | 23,356         | 27,548         | 23,007         |
| 7   | Unremitted profits of government business enterprises                               | 216                                       | 1,212          | 1,728          | 2,636          | 1,448          | 2,012          | 1,988          | 1,640          | 1,908          | 1,867          |
| 8   | Capital assistance  | 2,988                                     | 3,476          | 3,392          | 3,408          | 3,316          | 2,856          | 2,168          | 2,420          | 1,752          | 2,299          |
| 9   | Inventory valuation adjustment  | -1,152                                    | -464           | -2,360         | -3,096         | -1,768         | -708           | -4,040         | -4,168         | -3,808         | -3,181         |
| 10  | Government  | -21,816                                   | -23,664        | -21,216        | -24,980        | -22,919        | -27,980        | -19,956        | -16,340        | -12,140        | -19,104        |
| 11  | Capital consumption allowances  | 59,096                                    | 59,724         | 60,896         | 61,140         | 60,214         | 62,328         | 63,296         | 64,724         | 66,164         | 64,128         |
| 12  | Persons and unincorporated business   | 15,972                                    | 16,344         | 16,716         | 17,028         | 16,515         | 17,328         | 17,676         | 18,136         | 18,496         | 17,909         |
| 13  | Government  | 7,332                                     | 7,412          | 7,492          | 7,560          | 7,449          | 7,612          | 7,672          | 7,732          | 7,796          | 7,703          |
| 14  | Corporations  | 31,384                                    | 31,524         | 32,236         | 32,084         | 31,807         | 32,704         | 33,344         | 34,336         | 35,200         | 33,896         |
| 15  | Government business enterprises   | 4,408                                     | 4,444          | 4,452          | 4,468          | 4,443          | 4,684          | 4,604          | 4,520          | 4,672          | 4,620          |
| 16  | Surplus (-) or deficit (+) of Canada on current transactions with non-residents(2). | 13,460                                    | 11,640         | 10,288         | 13,252         | 12,160         | 9,176          | 12,148         | 12,820         | 15,348         | 12,373         |
| 17  | Statistical discrepancy   | 1,328                                     | 1,496          | 644            | 1,044          | 1,128          | 848            | 132            | -564           | 596            | 253            |
| 18  | <b>Total</b>  | <b>106,248</b>                            | <b>103,868</b> | <b>100,268</b> | <b>101,592</b> | <b>102,994</b> | <b>107,308</b> | <b>111,816</b> | <b>118,052</b> | <b>127,440</b> | <b>116,154</b> |
| 19  | <b>Disposition</b>  |   |                |                |                |                |                |                |                |                |                |
| 19  | Total investment in fixed capital(3)  | 101,064                                   | 100,932        | 101,060        | 102,380        | 101,359        | 107,080        | 112,380        | 118,100        | 123,248        | 115,202        |
| 20  | Residential construction  | 28,296                                    | 30,236         | 31,600         | 33,160         | 30,823         | 36,456         | 38,748         | 40,548         | 41,016         | 39,192         |
| 21  | Non-residential construction  | 38,436                                    | 35,688         | 34,388         | 34,152         | 35,666         | 34,692         | 36,672         | 38,828         | 40,688         | 37,720         |
| 22  | Machinery and equipment   | 34,332                                    | 35,008         | 35,072         | 35,068         | 34,870         | 35,932         | 36,960         | 38,724         | 41,544         | 38,290         |
| 23  | Total investment in inventories   | 6,516                                     | 4,428          | -148           | 256            | 2,763          | 1,072          | -436           | -608           | 4,788          | 1,204          |
| 24  | Statistical discrepancy   | -1,332                                    | -1,492         | -644           | -1,044         | -1,128         | -844           | -128           | 560            | -596           | -252           |
| 25  | <b>Total</b>  | <b>106,248</b>                            | <b>103,868</b> | <b>100,268</b> | <b>101,592</b> | <b>102,994</b> | <b>107,308</b> | <b>111,816</b> | <b>118,052</b> | <b>127,440</b> | <b>116,154</b> |

See footnote(s) at end of statistical tables.

**TABLEAU 5. Provenance et emploi de l'épargne brute**

Désaisonnalisée au taux annuel

| 1984                                      |                |                |                |                | 1985           |               |                |                |               | Numéro de matrice<br>CANSIM 006725  | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|---------------|---|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II            | III            | IV             | Year<br>Année |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |               |                |                |               |   |                |
| 33,684                                    | 38,744         | 43,280         | 37,324         | 38,258         | 34,732         | 38,432        | 35,844         | 39,224         | 37,058        | <b>Provenance</b>   |                |
| 37,580                                    | 46,200         | 47,016         | 47,728         | 44,631         | 46,216         | 45,212        | 38,828         | 39,700         | 42,489        | Épargne   | 1              |
| 37,408                                    | 46,104         | 46,416         | 47,712         | 44,410         | 45,936         | 44,840        | 38,484         | 38,928         | 42,047        | Particuliers et entreprises individuelles   | 2              |
| 172                                       | 96             | 600            | 16             | 221            | 280            | 372           | 344            | 772            | 442           | Épargne personnelle   | 3              |
|   |                |                |                |                |                |               |                |                |               | Ajustement relatif aux transactions de<br>céréales(1).  | 4              |
| 17,796                                    | 18,964         | 18,916         | 15,648         | 17,831         | 19,704         | 21,248        | 19,844         | 24,704         | 21,375        | Sociétés et entreprises publiques   | 5              |
| 16,512                                    | 15,360         | 15,768         | 14,300         | 15,485         | 17,404         | 17,824        | 17,104         | 20,860         | 18,298        | Bénéfices non répartis des sociétés   | 6              |
| 2,256                                     | 2,228          | 1,592          | -132           | 1,466          | 1,360          | 1,292         | 1,232          | 2,212          | 1,529         | Bénéfices non reversés des entreprises<br>publiques.  | 7              |
|   |                |                |                |                |                |               |                |                |               | Subventions d'équipement  | 8              |
| 3,000                                     | 3,376          | 3,560          | 4,004          | 3,485          | 3,580          | 3,616         | 2,680          | 3,356          | 3,308         | Ajustement de la valeur des stocks  | 9              |
| -3,972                                    | -2,000         | -2,004         | -2,524         | -2,625         | -2,660         | -1,484        | -1,172         | -1,724         | -1,760        | Administrations publiques   | 10             |
| -21,692                                   | -26,420        | -22,652        | -26,052        | -24,204        | -31,188        | -28,028       | -22,828        | -25,180        | -28,808       | Provisions pour consommation de capital   | 11             |
| 49,276                                    | 50,392         | 51,412         | 52,456         | 50,884         | 54,456         | 55,692        | 58,316         | 57,240         | 55,926        | Particuliers et entreprises individuelles   | 12             |
| 13,812                                    | 14,088         | 14,332         | 14,664         | 14,224         | 14,968         | 15,216        | 15,364         | 15,704         | 15,313        | Administrations publiques   | 13             |
| 6,592                                     | 6,712          | 6,836          | 6,952          | 6,773          | 6,924          | 7,040         | 7,144          | 7,260          | 7,092         | Sociétés  | 14             |
| 25,136                                    | 25,788         | 26,372         | 26,800         | 26,024         | 28,420         | 29,232        | 29,568         | 29,792         | 29,253        | Entreprises publiques   | 15             |
| 3,736                                     | 3,804          | 3,872          | 4,040          | 3,863          | 4,144          | 4,204         | 4,240          | 4,484          | 4,268         | Excédent (-) ou déficit (+) du Canada au titre des<br>opérations courantes avec les non-résidents(2). | 16             |
| 2,076                                     | 104            | -4,572         | -3,236         | -1,407         | -72            | 1,356         | 7,444          | 4,896          | 3,406         | Divergence statistique  | 17             |
| 1,292                                     | 420            | 24             | 1,716          | 863            | 460            | -532          | 444            | -192           | 45            | <b>Total</b>  | 18             |
| <b>86,328</b>                             | <b>89,660</b>  | <b>90,144</b>  | <b>88,260</b>  | <b>88,598</b>  | <b>89,576</b>  | <b>94,948</b> | <b>100,048</b> | <b>101,168</b> | <b>96,435</b> | <b>Emploi</b>   |                |
| 83,624                                    | 83,848         | 85,428         | 85,896         | 84,699         | 88,516         | 92,964        | 96,620         | 98,692         | 94,198        | Investissement total en capital fixe(3)   | 19             |
| 21,892                                    | 21,968         | 22,508         | 23,024         | 22,348         | 23,104         | 23,820        | 25,928         | 28,100         | 25,238        | Construction résidentielle  | 20             |
| 33,208                                    | 33,352         | 33,964         | 33,708         | 33,558         | 35,080         | 37,864        | 38,216         | 37,748         | 37,227        | Construction non résidentielle  | 21             |
| 28,524                                    | 28,528         | 28,956         | 29,164         | 28,793         | 30,332         | 31,280        | 32,476         | 32,844         | 31,733        | Machines et matériel  | 22             |
| 4,000                                     | 6,228          | 4,736          | 4,080          | 4,761          | 1,516          | 1,456         | 3,868          | 2,284          | 2,281         | Investissement total en stocks  | 23             |
| -1,296                                    | -416           | -20            | -1,716         | -862           | -456           | 528           | -440           | 192            | -44           | Divergence statistique  | 24             |
| <b>86,328</b>                             | <b>89,660</b>  | <b>90,144</b>  | <b>88,260</b>  | <b>88,598</b>  | <b>89,576</b>  | <b>94,948</b> | <b>100,048</b> | <b>101,168</b> | <b>96,435</b> | <b>Total</b>  | 25             |
| 1988                                      |                |                |                |                | 1989           |               |                |                |               |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |               |                |                |               |   |                |
| 53,428                                    | 52,128         | 54,476         | 53,340         | 53,343         | 54,740         |               |                |                |               | <b>Provenance</b>   |                |
| 32,224                                    | 33,968         | 39,968         | 40,868         | 36,757         | 47,236         |               |                |                |               | Épargne   | 1              |
| 31,900                                    | 33,156         | 39,172         | 40,504         | 36,183         | 46,460         |               |                |                |               | Particuliers et entreprises individuelles   | 2              |
| 324                                       | 812            | 796            | 364            | 574            | 776            |               |                |                |               | Épargne personnelle   | 3              |
|   |                |                |                |                |                |               |                |                |               | Ajustement relatif aux transactions de<br>céréales(1).  | 4              |
| 32,176                                    | 25,784         | 25,324         | 23,464         | 26,687         | 25,472         |               |                |                |               | Sociétés et entreprises publiques   | 5              |
| 29,728                                    | 23,892         | 24,600         | 21,324         | 24,886         | 22,220         |               |                |                |               | Bénéfices non répartis des sociétés   | 6              |
| 2,456                                     | 3,264          | 1,604          | 1,948          | 2,318          | 4,184          |               |                |                |               | Bénéfices non reversés des entreprises<br>publiques   | 7              |
|   |                |                |                |                |                |               |                |                |               | Subventions d'équipement  | 8              |
| 2,220                                     | 2,328          | 1,644          | 2,008          | 2,050          | 2,096          |               |                |                |               | Ajustement de la valeur des stocks  | 9              |
| -2,228                                    | -3,700         | -2,524         | -1,816         | -2,567         | -3,028         |               |                |                |               | Administrations publiques   | 10             |
| -10,972                                   | -7,624         | -10,816        | -10,992        | -10,101        | -17,968        |               |                |                |               | Provisions pour consommation de capital   | 11             |
| 66,960                                    | 67,984         | 68,804         | 69,820         | 69,392         | 71,324         |               |                |                |               | Particuliers et entreprises individuelles   | 12             |
| 18,744                                    | 19,056         | 19,372         | 19,456         | 19,157         | 20,044         |               |                |                |               | Administrations publiques   | 13             |
| 7,828                                     | 7,888          | 7,932          | 7,976          | 7,906          | 8,020          |               |                |                |               | Sociétés  | 14             |
| 35,520                                    | 36,296         | 36,816         | 37,516         | 36,537         | 38,556         |               |                |                |               | Entreprises publiques   | 15             |
| 4,868                                     | 4,744          | 4,684          | 4,872          | 4,792          | 4,704          |               |                |                |               | Excédent (-) ou déficit (+) du Canada au titre des<br>opérations courantes avec les non-résidents(2). | 16             |
| 11,476                                    | 13,628         | 15,372         | 20,876         | 15,338         | 21,112         |               |                |                |               | Divergence statistique  | 17             |
| -1,104                                    | -1,868         | -2,280         | -3,100         | -2,088         | -572           |               |                |                |               | <b>Total</b>  | 18             |
| <b>130,760</b>                            | <b>131,872</b> | <b>136,372</b> | <b>140,936</b> | <b>134,985</b> | <b>146,604</b> |               |                |                |               | <b>Emploi</b>   |                |
| 125,796                                   | 129,764        | 132,704        | 137,268        | 131,383        | 141,960        |               |                |                |               | Investissement total en capital fixe(3)   | 19             |
| 42,352                                    | 42,940         | 43,660         | 46,048         | 43,755         | 48,784         |               |                |                |               | Construction résidentielle  | 20             |
| 41,556                                    | 42,660         | 43,892         | 44,532         | 43,160         | 46,248         |               |                |                |               | Construction non résidentielle  | 21             |
| 41,888                                    | 44,164         | 45,132         | 46,688         | 44,468         | 46,928         |               |                |                |               | Machines et matériel  | 22             |
| 3,864                                     | 240            | 1,392          | 564            | 1,515          | 4,076          |               |                |                |               | Investissement total en stocks  | 23             |
| 1,100                                     | 1,868          | 2,276          | 3,104          | 2,087          | 568            |               |                |                |               | Divergence statistique  | 24             |
| <b>130,760</b>                            | <b>131,872</b> | <b>136,372</b> | <b>140,936</b> | <b>134,985</b> | <b>146,604</b> |               |                |                |               | <b>Total</b>  | 25             |

Voir notes) à la fin des tableaux statistiques.

**TABLE 6. Sources and Disposition of Personal Income**

Seasonally Adjusted at Annual Rates

| No. | CANSIM matrix<br>No. 006726   | 1982                                      |                |                |                |                | 1983           |                |                |                |                |
|-----|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|     |   | I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
|     |   | millions of dollars · millions de dollars |                |                |                |                |                |                |                |                |                |
| 1   | Wages, salaries and supplementary labour income.                                      | 211,380                                   | 211,596        | 210,648        | 212,792        | 211,604        | 214,376        | 220,416        | 224,592        | 227,816        | 221,800        |
| 2   | From business   | 153,584                                   | 152,232        | 149,288        | 149,452        | 151,139        | 151,772        | 155,208        | 158,696        | 160,996        | 156,668        |
|     | From government   |   |                |                |                |                |                |                |                |                |                |
| 3   | Civilian  | 47,976                                    | 49,320         | 51,016         | 52,568         | 50,220         | 52,096         | 53,928         | 54,424         | 55,148         | 53,899         |
| 4   | Military pay and allowances   | 2,088                                     | 2,216          | 2,252          | 2,252          | 2,202          | 2,320          | 2,392          | 2,448          | 2,496          | 2,414          |
| 5   | From persons  | 7,732                                     | 7,828          | 8,092          | 8,520          | 8,043          | 8,188          | 8,888          | 9,024          | 9,176          | 8,819          |
| 6   | Net income received by farm operators from farm production(1)                         | 3,596                                     | 3,840          | 3,120          | 2,652          | 3,302          | 2,248          | 2,368          | 2,712          | 3,068          | 2,599          |
| 7   | Net income of non-farm unincorporated business, including rent.                       | 15,352                                    | 16,252         | 17,412         | 18,424         | 16,860         | 19,300         | 20,992         | 21,728         | 22,224         | 21,061         |
| 8   | <i>(of which: net rental income)</i>  | 4,324                                     | 4,912          | 5,676          | 6,228          | 5,285          | 7,020          | 7,772          | 8,336          | 8,844          | 7,993          |
| 9   | Interest, dividends, and miscellaneous investment income(2)                           | 48,708                                    | 48,652         | 48,360         | 43,816         | 47,384         | 44,264         | 43,896         | 45,544         | 46,804         | 45,127         |
|     | Current transfers:  |   |                |                |                |                |                |                |                |                |                |
| 10  | From government   | 40,028                                    | 42,568         | 46,688         | 48,528         | 44,453         | 50,468         | 50,652         | 51,864         | 52,028         | 51,253         |
| 11  | Transfer payments to persons  | 39,480                                    | 41,944         | 45,684         | 47,408         | 43,629         | 48,240         | 49,840         | 50,724         | 50,984         | 49,947         |
| 12  | Capital assistance  | 548                                       | 624            | 1,004          | 1,120          | 824            | 2,228          | 812            | 1,140          | 1,044          | 1,306          |
| 13  | From corporations(3)  | 616                                       | 632            | 636            | 652            | 634            | 584            | 600            | 612            | 612            | 602            |
| 14  | From non-residents  | 604                                       | 600            | 600            | 596            | 600            | 584            | 588            | 592            | 676            | 610            |
| 15  | <b>Personal Income</b>  | <b>320,284</b>                            | <b>324,140</b> | <b>327,464</b> | <b>327,460</b> | <b>324,837</b> | <b>331,824</b> | <b>339,512</b> | <b>347,644</b> | <b>353,228</b> | <b>343,052</b> |
|     | Deduct:   |   |                |                |                |                |                |                |                |                |                |
| 16  | Personal expenditure on consumer goods and services                                   | 203,556                                   | 208,648        | 213,096        | 216,736        | 210,509        | 222,468        | 228,148        | 235,084        | 240,108        | 231,452        |
|     | Current transfers:  |   |                |                |                |                |                |                |                |                |                |
| 17  | To government   | 61,240                                    | 62,208         | 61,852         | 62,604         | 61,976         | 66,796         | 70,756         | 61,904         | 68,700         | 67,039         |
| 18  | Income taxes  | 43,008                                    | 45,052         | 43,964         | 43,704         | 43,932         | 48,044         | 50,384         | 40,088         | 47,020         | 46,384         |
| 19  | Succession duties and estate taxes  | 64  | 48             | 56             | 60             | 57             | 76             | 52             | 56             | 76             | 65             |
| 20  | Employer and employee contributions to social insurance and government pension funds. | 15,172                                    | 14,128         | 14,820         | 15,696         | 14,954         | 15,332         | 16,956         | 18,220         | 18,116         | 17,156         |
| 21  | Other   | 2,996                                     | 2,980          | 3,012          | 3,144          | 3,033          | 3,344          | 3,364          | 3,540          | 3,488          | 3,434          |
| 22  | To corporations(4)  | 5,548                                     | 5,224          | 5,132          | 4,624          | 5,132          | 4,312          | 3,796          | 3,524          | 3,508          | 3,785          |
| 23  | To non-residents  | 440                                       | 436            | 444            | 452            | 443            | 468            | 468            | 476            | 480            | 473            |
| 24  | <b>Equals: Personal saving</b>  | <b>49,500</b>                             | <b>47,624</b>  | <b>46,940</b>  | <b>43,044</b>  | <b>46,777</b>  | <b>37,780</b>  | <b>36,344</b>  | <b>46,656</b>  | <b>40,432</b>  | <b>40,303</b>  |
| 25  | <i>Personal disposable income (Line 15 minus Line 17)</i>                             | <i>259,044</i>                            | <i>261,932</i> | <i>265,612</i> | <i>264,856</i> | <i>262,861</i> | <i>265,028</i> | <i>268,756</i> | <i>285,740</i> | <i>284,528</i> | <i>276,013</i> |
| 26  | <i>Personal saving as percentage of personal disposable income.</i>                   | <i>19.1</i>                               | <i>18.2</i>    | <i>17.7</i>    | <i>16.3</i>    | <i>17.8</i>    | <i>14.3</i>    | <i>13.5</i>    | <i>16.5</i>    | <i>14.3</i>    | <i>14.6</i>    |

See footnote(s) at end of statistical tables.

**TABLEAU 6. Provenance et emploi du revenu personnel**

Desaisonnalisé au taux annuel

| 1984                                      |                |                |                |                | 1985           |                |                |                |                | Numéro de matrice<br>CANSIM 006726  | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |   |                |
| 231,756                                   | 236,672        | 241,264        | 245,704        | 238,849        | 250,700        | 254,896        | 260,152        | 264,324        | 257,518        | Rémunération des salaires   | 1              |
| 163,856                                   | 168,036        | 171,908        | 175,724        | 169,881        | 179,492        | 183,104        | 187,436        | 190,332        | 185,091        | En provenance des entreprises   | 2              |
| 55,876                                    | 56,508         | 57,064         | 57,528         | 56,744         | 58,364         | 58,796         | 59,460         | 60,436         | 59,264         | En provenance des administrations publiques   | 3              |
| 2,540                                     | 2,576          | 2,608          | 2,648          | 2,593          | 2,680          | 2,712          | 2,764          | 2,812          | 2,742          | Effectifs civils  | 4              |
| 9,484                                     | 9,552          | 9,684          | 9,804          | 9,631          | 10,164         | 10,284         | 10,492         | 10,744         | 10,421         | Solde et indemnités militaires  | 4              |
|   |                |                |                |                |                |                |                |                |                | En provenance des particuliers  | 5              |
| 3,144                                     | 3,392          | 2,924          | 3,176          | 3,159          | 2,340          | 2,472          | 2,296          | 2,356          | 2,366          | Revenu net reçu par les exploitants agricoles au titre de la production agricole(1)                 | 6              |
| 23,008                                    | 23,752         | 24,344         | 24,604         | 23,927         | 25,112         | 25,992         | 26,972         | 27,712         | 26,447         | Revenu net des entreprises individuelles non agricoles, loyers compris                              | 7              |
| 9,108                                     | 9,508          | 9,740          | 9,872          | 9,557          | 10,096         | 10,452         | 10,784         | 11,212         | 10,636         | (dont: loyers nets)   | 8              |
| 45,812                                    | 49,604         | 53,080         | 55,180         | 50,919         | 53,220         | 54,440         | 54,216         | 54,656         | 54,133         | Intérêts, dividendes et revenus divers de placements(2)   | 9              |
| 53,164                                    | 53,504         | 54,060         | 55,992         | 54,180         | 57,736         | 57,936         | 58,696         | 59,692         | 58,515         | Transferts courants:  | 10             |
| 52,332                                    | 53,048         | 53,532         | 55,232         | 53,536         | 57,064         | 57,356         | 58,188         | 59,372         | 57,995         | En provenance des administrations publiques   | 10             |
| 832                                       | 456            | 528            | 760            | 644            | 672            | 580            | 508            | 320            | 520            | Aux particuliers  | 11             |
| 556                                       | 572            | 572            | 604            | 576            | 532            | 540            | 552            | 532            | 539            | Subventions d'équipement  | 12             |
| 612                                       | 636            | 620            | 648            | 629            | 676            | 684            | 688            | 676            | 681            | En provenance des sociétés(3)   | 13             |
|   |                |                |                |                |                |                |                |                |                | En provenance des non-résidents   | 14             |
| <b>358,052</b>                            | <b>368,132</b> | <b>376,864</b> | <b>385,908</b> | <b>372,239</b> | <b>390,316</b> | <b>396,960</b> | <b>403,572</b> | <b>409,948</b> | <b>400,199</b> | <b>Revenu personnel</b>   | <b>15</b>      |
|   |                |                |                |                |                |                |                |                |                | Moins:  |                |
| 245,788                                   | 249,580        | 252,084        | 259,128        | 251,645        | 264,948        | 270,472        | 278,376        | 284,216        | 274,503        | Dépenses personnelles en biens et services de consommation  | 16             |
| 70,972                                    | 68,384         | 73,924         | 74,292         | 71,893         | 74,540         | 76,704         | 81,880         | 82,324         | 79,862         | Transferts courants:  | 17             |
| 48,484                                    | 45,636         | 51,076         | 53,180         | 49,594         | 51,240         | 52,412         | 56,776         | 56,384         | 54,203         | Aux administrations publiques   | 17             |
| 36  | 44             | 48             | 60             | 47             | 56             | 40             | 136            | 28             | 65             | Impôts sur le revenu  | 18             |
|   |                |                |                |                |                |                |                |                |                | Droits successoraux et impôts sur les biens transmis par décès                                      | 19             |
| 19,056                                    | 19,088         | 18,912         | 17,272         | 18,582         | 19,804         | 20,340         | 21,132         | 22,112         | 20,847         | Cotisations des employeurs et des salariés à l'assurance sociale et aux régimes publics de pensions | 20             |
| 3,396                                     | 3,616          | 3,888          | 3,780          | 3,670          | 3,440          | 3,912          | 3,836          | 3,800          | 3,747          | Autres  | 21             |
| 3,400                                     | 3,580          | 3,952          | 4,232          | 3,791          | 4,344          | 4,388          | 4,276          | 3,924          | 4,233          | Aux sociétés(4)   | 22             |
| 484                                       | 484            | 488            | 544            | 500            | 548            | 556            | 556            | 556            | 554            | Aux non-résidents   | 23             |
| <b>37,408</b>                             | <b>46,104</b>  | <b>46,416</b>  | <b>47,712</b>  | <b>44,410</b>  | <b>45,936</b>  | <b>44,840</b>  | <b>38,484</b>  | <b>38,928</b>  | <b>42,047</b>  | <b>Égale: Épargne personnelle</b>   | <b>24</b>      |
| 297,080                                   | 299,748        | 302,940        | 311,616        | 300,346        | 315,776        | 320,256        | 321,692        | 327,624        | 321,337        | Revenu personnel disponible (ligne 15 moins ligne 17)   | 25             |
| 13,0                                      | 10,4           | 15,3           | 13,3           | 14,2           | 14,5           | 14,0           | 12,0           | 11,9           | 13,1           | Épargne personnelle en pourcentage du revenu personnel disponible                                   | 26             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 6. Sources and Disposition of Personal Income - Concluded**

Seasonally Adjusted at Annual Rates

| No. | CANSIM matrix<br>No. 006726   | 1986                                      |                |                |                |                | 1987           |                |                |                |                |
|-----|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|     |   | I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
|     |   | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| 1   | Wages, salaries and supplementary labour income.                                      | 268,860                                   | 272,744        | 276,124        | 281,300        | 274,757        | 289,192        | 296,556        | 302,340        | 308,492        | 299,145        |
| 2   | From business   | 194,044                                   | 197,040        | 198,864        | 203,408        | 198,339        | 210,212        | 215,072        | 220,596        | 225,972        | 217,963        |
|     | From government   |   |                |                |                |                |                |                |                |                |                |
| 3   | Civilian  | 61,124                                    | 61,892         | 62,992         | 63,518         | 62,381         | 64,588         | 66,392         | 66,676         | 67,304         | 66,240         |
| 4   | Military pay and allowances   | 2,860                                     | 2,824          | 3,056          | 3,052          | 2,948          | 3,092          | 3,140          | 3,156          | 3,184          | 3,143          |
| 5   | From persons  | 10,832                                    | 10,988         | 11,212         | 11,324         | 11,089         | 11,300         | 11,952         | 11,912         | 12,032         | 11,799         |
| 6   | Net income received by farm operators from farm production(1).                        | 3,692                                     | 4,308          | 3,724          | 3,268          | 3,748          | 4,884          | 5,956          | 2,816          | 2,076          | 3,933          |
| 7   | Net income of non-farm unincorporated business, including rent.                       | 28,104                                    | 28,948         | 29,344         | 29,864         | 29,065         | 30,652         | 31,444         | 32,020         | 32,604         | 31,680         |
| 8   | <i>(of which: net rental income)</i>  | 11,428                                    | 11,668         | 11,892         | 12,028         | 11,754         | 12,084         | 12,172         | 12,216         | 12,248         | 12,180         |
| 9   | Interest, dividends, and miscellaneous investment income(2).                          | 55,324                                    | 55,944         | 54,564         | 55,108         | 55,235         | 58,796         | 60,812         | 61,296         | 63,184         | 61,022         |
|     | Current transfers:  |   |                |                |                |                |                |                |                |                |                |
| 10  | From government   | 60,480                                    | 61,108         | 62,632         | 64,664         | 62,221         | 65,444         | 68,760         | 68,756         | 68,668         | 67,364         |
| 11  | Transfer payments to persons  | 60,140                                    | 60,976         | 62,420         | 64,396         | 61,983         | 65,224         | 66,184         | 68,576         | 68,400         | 67,096         |
| 12  | Capital assistance  | 340                                       | 132            | 212            | 268            | 238            | 208            | 516            | 180            | 168            | 268            |
| 13  | From corporations(3)  | 584                                       | 608            | 604            | 596            | 598            | 608            | 612            | 620            | 632            | 618            |
| 14  | From non-residents  | 772                                       | 772            | 772            | 780            | 774            | 820            | 820            | 820            | 816            | 819            |
| 15  | <b>Personal Income</b>  | <b>417,816</b>                            | <b>424,432</b> | <b>427,764</b> | <b>435,580</b> | <b>426,398</b> | <b>450,384</b> | <b>462,900</b> | <b>468,668</b> | <b>476,372</b> | <b>464,581</b> |
|     | Deduct:   |   |                |                |                |                |                |                |                |                |                |
| 16  | Personal expenditure on consumer goods and services.                                  | 288,384                                   | 293,008        | 300,844        | 305,004        | 296,810        | 311,816        | 321,100        | 327,472        | 334,720        | 323,777        |
|     | Current transfers:  |   |                |                |                |                |                |                |                |                |                |
| 17  | To government   | 84,336                                    | 88,948         | 91,360         | 92,332         | 89,244         | 93,960         | 100,780        | 100,648        | 104,748        | 100,034        |
| 18  | Income taxes  | 58,108                                    | 62,832         | 64,364         | 63,972         | 62,319         | 64,696         | 71,292         | 70,268         | 74,596         | 70,213         |
| 19  | Succession duties and estate taxes  | 40  | 16             | 8              | 12             | 19             | 20             | 16             | 4              | 8              | 12             |
| 20  | Employer and employee contributions to social insurance and government pension funds. | 22,584                                    | 22,032         | 22,928         | 24,228         | 22,943         | 25,140         | 25,096         | 25,976         | 25,772         | 25,496         |
| 21  | Other   | 3,604                                     | 4,068          | 4,060          | 4,120          | 3,963          | 4,104          | 4,376          | 4,400          | 4,372          | 4,313          |
| 22  | To corporations(4)  | 4,424                                     | 4,768          | 4,588          | 4,716          | 4,624          | 5,088          | 5,076          | 5,384          | 6,136          | 5,421          |
| 23  | To non-residents  | 572                                       | 576            | 576            | 572            | 574            | 604            | 608            | 608            | 604            | 606            |
| 24  | <b>Equals: Personal saving</b>  | <b>40,100</b>                             | <b>37,132</b>  | <b>30,396</b>  | <b>32,956</b>  | <b>35,146</b>  | <b>38,916</b>  | <b>35,336</b>  | <b>34,556</b>  | <b>30,164</b>  | <b>34,743</b>  |
| 25  | <i>Personal disposable income (line 15 minus line 17).</i>                            | 333,480                                   | 335,484        | 336,404        | 343,248        | 337,154        | 356,424        | 362,120        | 368,020        | 371,624        | 364,547        |
| 26  | <i>Personal saving as percentage of personal disposable income.</i>                   | 12.0                                      | 11.1           | 9.0            | 9.6            | 10.4           | 10.9           | 9.8            | 9.4            | 8.1            | 9.6            |

See footnote(s) at end of statistical tables.



**TABLEAU 6. Provenance et emploi du revenu personnel - fin**

Désaisonnalisé au taux annuel

| 1988                                      |                |                |                |                | 1989           |    |     |    |               | Numéro de matrice<br>CANSIM 006726   | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|----|-----|----|---------------|--|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II | III | IV | Year<br>Année |  |                |
| millions of dollars - millions de dollars |                |                |                |                |                |    |     |    |               |  |                |
| 316,768                                   | 322,696        | 329,228        | 335,276        | 325,992        | 343,240        |    |     |    |               | Rémunération des salariés  | 1              |
| 232,856                                   | 237,964        | 243,012        | 247,712        | 240,386        | 254,072        |    |     |    |               | En provenance des entreprises  | 2              |
| 68,408                                    | 69,088         | 70,228         | 71,284         | 69,752         | 72,640         |    |     |    |               | En provenance des administrations publiques  | 3              |
| 3,244                                     | 3,248          | 3,288          | 3,320          | 3,275          | 3,312          |    |     |    |               | Effectifs civils   | 4              |
|   |                |                |                |                |                |    |     |    |               | Solde et indemnités militaires   |                |
| 12,260                                    | 12,396         | 12,700         | 12,960         | 12,579         | 13,216         |    |     |    |               | En provenance des particuliers   | 5              |
| 5,044                                     | 4,732          | 4,032          | 4,204          | 4,503          | 3,840          |    |     |    |               | Revenu net reçu par les exploitants agricoles au titre de la production agricole(1).                 | 6              |
| 33,032                                    | 33,312         | 33,696         | 34,920         | 33,740         | 35,876         |    |     |    |               | Revenu net des entreprises individuelles non agricoles, loyers compris (dont: loyers nets)           | 7              |
| 12,208                                    | 12,436         | 12,696         | 13,156         | 12,624         | 13,396         |    |     |    |               |  | 8              |
| 61,952                                    | 65,632         | 71,612         | 74,224         | 68,355         | 75,132         |    |     |    |               | Intérêts, dividendes et revenus divers de placements(2).   | 9              |
| 70,772                                    | 70,824         | 72,000         | 73,036         | 71,658         | 73,456         |    |     |    |               | Transferts courants:   |                |
| 70,580                                    | 70,436         | 71,768         | 72,812         | 71,399         | 73,224         |    |     |    |               | En provenance des administrations publiques  | 10             |
| 192                                       | 388            | 232            | 224            | 259            | 232            |    |     |    |               | Aux particuliers   | 11             |
| 620                                       | 632            | 640            | 644            | 634            | 720            |    |     |    |               | Subventions d'équipement   | 12             |
| 840                                       | 848            | 848            | 840            | 844            | 944            |    |     |    |               | En provenance des sociétés(3)  | 13             |
|   |                |                |                |                |                |    |     |    |               | En provenance des non-résidents  | 14             |
| <b>489,028</b>                            | <b>498,676</b> | <b>512,056</b> | <b>523,144</b> | <b>505,726</b> | <b>533,208</b> |    |     |    |               | <b>Revenu personnel</b>  | <b>15</b>      |
|   |                |                |                |                |                |    |     |    |               | Moins:   |                |
| 339,016                                   | 346,216        | 353,588        | 362,204        | 350,256        | 368,596        |    |     |    |               | Dépenses personnelles en biens et services de consommation.  | 16             |
| 111,736                                   | 112,684        | 112,072        | 112,756        | 112,312        | 110,164        |    |     |    |               | Transferts courants:   |                |
| 79,976                                    | 80,244         | 79,096         | 78,012         | 79,332         | 76,348         |    |     |    |               | Aux administrations publiques  | 17             |
| 4   | 12             | 4              | 12             | 8              | -              |    |     |    |               | Impôts sur le revenu   | 18             |
|   |                |                |                |                |                |    |     |    |               | Droits successoraux et impôts sur les biens transmis par décès.                                      | 19             |
| 27,272                                    | 27,676         | 28,348         | 29,852         | 28,287         | 29,020         |    |     |    |               | Cotisations des employeurs et des salariés à l'assurance sociale et aux régimes publics de pensions. | 20             |
| 4,484                                     | 4,752          | 4,624          | 4,880          | 4,685          | 4,796          |    |     |    |               | Autres   | 21             |
| 5,736                                     | 5,980          | 6,584          | 7,040          | 6,335          | 7,320          |    |     |    |               | Aux sociétés(4)  | 22             |
| 640                                       | 640            | 640            | 640            | 640            | 668            |    |     |    |               | Aux non-résidents  | 23             |
| <b>31,900</b>                             | <b>33,156</b>  | <b>39,172</b>  | <b>40,504</b>  | <b>36,183</b>  | <b>46,460</b>  |    |     |    |               | <b>Égale: Épargne personnelle</b>  | <b>24</b>      |
| 377,292                                   | 385,992        | 399,984        | 410,388        | 393,414        | 423,044        |    |     |    |               | Revenu personnel disponible (ligne 15 moins ligne 17).   | 25             |
| 8.6                                       | 8.6            | 9.8            | 9.9            | 9.2            | 11.0           |    |     |    |               | Épargne personnelle en pourcentage du revenu personnel disponible.                                   | 26             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 7. Personal Expenditure on Consumer Goods and Services by Type of Expenditure**

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006727                                 | 1982           |                |                |                |                | 1983           |                |                |                |                |
|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |   | I              | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
| millions of dollars - millions de dollars |   |                |                |                |                |                |                |                |                |                |                |
| 1   | Durable goods   | 25,912         | 25,836         | 25,860         | 26,476         | 26,021         | 27,712         | 29,348         | 31,008         | 32,060         | 30,032         |
| 2   | Motor vehicles, parts and repairs                           | 12,064         | 12,232         | 12,304         | 12,348         | 12,237         | 13,024         | 14,228         | 14,736         | 15,812         | 14,450         |
| 3   | Furniture and household appliances                          | 5,836          | 5,652          | 5,632          | 5,996          | 5,779          | 6,180          | 6,444          | 7,064          | 6,780          | 6,617          |
| 4   | Other   | 8,012          | 7,952          | 7,924          | 8,132          | 8,005          | 8,508          | 8,676          | 9,208          | 9,468          | 8,965          |
| 5   | Semi-durable goods  | 21,948         | 22,292         | 22,432         | 22,764         | 22,359         | 23,592         | 23,788         | 24,392         | 24,752         | 24,131         |
| 6   | Clothing and footwear                                       | 12,708         | 12,960         | 13,088         | 13,228         | 12,996         | 13,712         | 13,844         | 14,048         | 14,332         | 13,984         |
| 7   | Other   | 9,240          | 9,332          | 9,344          | 9,536          | 9,363          | 9,880          | 9,944          | 10,344         | 10,420         | 10,147         |
| 8   | Non-durable goods   | 63,684         | 65,420         | 66,560         | 66,268         | 65,483         | 67,228         | 68,660         | 70,868         | 71,996         | 69,688         |
| 9   | Food and non-alcoholic beverages                            | 27,396         | 27,852         | 28,144         | 28,320         | 27,928         | 28,600         | 28,960         | 29,340         | 29,832         | 29,183         |
| 10  | Motor fuels and lubricants                                  | 8,520          | 8,652          | 8,748          | 8,672          | 8,648          | 8,640          | 8,548          | 9,576          | 9,284          | 9,012          |
| 11  | Electricity, gas and other fuels                            | 8,400          | 8,640          | 9,048          | 8,408          | 8,624          | 8,296          | 9,168          | 8,980          | 10,268         | 9,178          |
| 12  | Other   | 19,368         | 20,276         | 20,620         | 20,868         | 20,283         | 21,692         | 21,984         | 22,972         | 22,612         | 22,315         |
| 13  | Services  | 92,012         | 95,100         | 98,244         | 101,228        | 96,646         | 103,936        | 106,352        | 108,816        | 111,300        | 107,601        |
| 14  | Gross rent (imputed and paid)                               | 35,848         | 37,356         | 38,800         | 39,752         | 37,939         | 40,756         | 41,728         | 42,692         | 43,748         | 42,231         |
| 15  | Restaurants and hotels                                      | 13,580         | 13,664         | 14,024         | 14,012         | 13,870         | 14,200         | 14,468         | 15,028         | 14,768         | 14,616         |
| 16  | Net expenditure abroad                                      | 760            | 620            | 492            | 596            | 617            | 932            | 1,356          | 1,532          | 1,908          | 1,447          |
| 17  | Other   | 41,824         | 43,260         | 44,928         | 46,868         | 44,220         | 47,088         | 48,900         | 49,364         | 50,376         | 48,307         |
| 18  | <b>Personal expenditure on consumer goods and services.</b> | <b>203,556</b> | <b>208,648</b> | <b>213,096</b> | <b>216,736</b> | <b>210,509</b> | <b>222,468</b> | <b>228,148</b> | <b>235,084</b> | <b>240,108</b> | <b>231,452</b> |
| 1985                                      |   |                |                |                |                |                |                |                |                |                |                |
| millions of dollars - millions de dollars |   |                |                |                |                |                |                |                |                |                |                |
| 1   | Durable goods   | 43,080         | 43,884         | 46,104         | 45,488         | 44,639         | 46,892         | 49,232         | 50,600         | 52,096         | 49,705         |
| 2   | Motor vehicles, parts and repairs                           | 22,340         | 22,264         | 23,800         | 22,712         | 22,779         | 23,664         | 24,996         | 25,604         | 26,360         | 25,156         |
| 3   | Furniture and household appliances                          | 8,672          | 8,856          | 9,040          | 9,244          | 8,953          | 9,368          | 9,888          | 10,172         | 10,356         | 9,946          |
| 4   | Other   | 12,068         | 12,764         | 13,264         | 13,532         | 12,907         | 13,860         | 14,348         | 14,824         | 15,380         | 14,603         |
| 5   | Semi-durable goods  | 29,356         | 30,264         | 30,984         | 31,512         | 30,529         | 31,992         | 32,960         | 33,636         | 34,340         | 33,232         |
| 6   | Clothing and footwear                                       | 17,316         | 17,888         | 18,256         | 18,468         | 17,982         | 18,776         | 19,100         | 19,332         | 19,728         | 19,234         |
| 7   | Other   | 12,040         | 12,376         | 12,728         | 13,044         | 12,547         | 13,216         | 13,860         | 14,304         | 14,612         | 13,998         |
| 8   | Non-durable goods   | 82,744         | 82,272         | 84,108         | 85,084         | 83,552         | 85,716         | 88,744         | 89,880         | 91,656         | 88,999         |
| 9   | Food and non-alcoholic beverages                            | 33,688         | 34,588         | 35,368         | 35,868         | 34,878         | 36,308         | 37,664         | 37,660         | 38,636         | 37,567         |
| 10  | Motor fuels and lubricants                                  | 10,380         | 9,188          | 9,312          | 9,248          | 9,532          | 9,624          | 10,256         | 10,696         | 10,752         | 10,332         |
| 11  | Electricity, gas and other fuels                            | 10,868         | 10,424         | 10,708         | 10,736         | 10,684         | 10,136         | 10,280         | 10,644         | 10,952         | 10,503         |
| 12  | Other   | 27,808         | 28,072         | 28,720         | 29,232         | 28,458         | 29,648         | 30,544         | 30,880         | 31,316         | 30,597         |
| 13  | Services  | 133,204        | 136,568        | 139,648        | 142,920        | 138,090        | 147,216        | 150,164        | 153,356        | 156,628        | 151,841        |
| 14  | Gross rent (imputed and paid)                               | 51,124         | 52,096         | 53,084         | 54,108         | 52,603         | 55,308         | 56,424         | 57,544         | 58,744         | 57,005         |
| 15  | Restaurants and hotels                                      | 18,036         | 18,796         | 19,628         | 19,232         | 18,923         | 19,612         | 20,100         | 20,668         | 21,544         | 20,481         |
| 16  | Net expenditure abroad                                      | 744            | -8             | -904           | 644            | 119            | 1,396          | 1,048          | 1,284          | 1,564          | 1,323          |
| 17  | Other   | 63,300         | 65,704         | 67,840         | 68,936         | 66,445         | 70,900         | 72,592         | 73,860         | 74,776         | 73,032         |
| 18  | <b>Personal expenditure on consumer goods and services.</b> | <b>288,384</b> | <b>293,008</b> | <b>300,844</b> | <b>305,004</b> | <b>296,810</b> | <b>311,816</b> | <b>321,100</b> | <b>327,472</b> | <b>334,720</b> | <b>323,777</b> |

**TABLEAU 7. Dépenses personnelles en biens et services de consommation par catégorie de dépenses**

Désaisonnalisées au taux annuel

| 1984                                      |                |                |                |                | 1985           |                |                |                |                | Numéro de matrice<br>CANSIM 006727                                 | N°        |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|-----------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |  |           |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |  |           |
| 33,832                                    | 34,264         | 34,616         | 36,084         | 34,699         | 37,612         | 39,636         | 41,244         | 42,620         | 40,278         | Biens durables   | 1         |
| 16,736                                    | 16,744         | 16,968         | 17,780         | 17,057         | 19,172         | 20,604         | 21,376         | 21,848         | 20,750         | Véhicules automobiles, pièces et réparations                       | 2         |
| 7,232                                     | 7,360          | 7,344          | 7,688          | 7,406          | 7,664          | 7,920          | 8,292          | 8,704          | 8,145          | Meubles et appareils ménagers                                      | 3         |
| 9,864                                     | 10,160         | 10,304         | 10,616         | 10,236         | 10,776         | 11,112         | 11,576         | 12,068         | 11,383         | Autres   | 4         |
| 25,296                                    | 26,120         | 26,164         | 26,748         | 26,082         | 27,120         | 27,684         | 28,496         | 29,288         | 28,147         | Biens semi-durables  | 5         |
| 14,728                                    | 15,292         | 15,264         | 15,616         | 15,225         | 16,004         | 16,348         | 16,744         | 17,272         | 16,592         | Vêtements et chaussures  | 6         |
| 10,568                                    | 10,828         | 10,900         | 11,132         | 10,857         | 11,116         | 11,336         | 11,752         | 12,016         | 11,555         | Autres   | 7         |
| 73,052                                    | 74,364         | 74,404         | 76,628         | 74,632         | 78,300         | 78,728         | 80,616         | 82,192         | 79,959         | Biens non durables   | 8         |
| 30,700                                    | 31,176         | 31,640         | 31,780         | 31,324         | 32,512         | 32,552         | 33,020         | 33,140         | 32,806         | Aliments et boissons non alcoolisées                               | 9         |
| 9,404                                     | 9,492          | 9,712          | 9,964          | 9,643          | 10,356         | 10,256         | 10,316         | 10,724         | 10,413         | Carburants et lubrifiants  | 10        |
| 9,840                                     | 9,988          | 9,300          | 10,188         | 9,829          | 10,632         | 10,216         | 10,780         | 11,088         | 10,679         | Électricité, gaz et autres combustibles                            | 11        |
| 23,108                                    | 23,708         | 23,832         | 24,696         | 23,836         | 24,800         | 25,704         | 26,500         | 27,240         | 26,061         | Autres   | 12        |
| 113,608                                   | 114,832        | 116,820        | 119,668        | 116,232        | 121,916        | 124,424        | 128,020        | 130,116        | 126,119        | Services   | 13        |
| 44,084                                    | 44,920         | 45,704         | 46,528         | 45,309         | 47,260         | 48,216         | 49,092         | 50,128         | 48,674         | Loyers bruts (imputés et versés)                                   | 14        |
| 15,300                                    | 15,372         | 15,668         | 16,196         | 15,634         | 16,632         | 16,828         | 17,244         | 17,568         | 17,068         | Restaurants et hôtels  | 15        |
| 1,156                                     | 1,308          | 1,144          | 1,444          | 1,263          | 1,156          | 1,112          | 1,408          | 800            | 1,119          | Dépense nette à l'étranger   | 16        |
| 53,068                                    | 53,232         | 54,304         | 55,500         | 54,026         | 56,868         | 58,268         | 60,276         | 61,620         | 59,258         | Autres   | 17        |
| <b>245,788</b>                            | <b>249,580</b> | <b>252,084</b> | <b>259,128</b> | <b>251,645</b> | <b>264,948</b> | <b>270,472</b> | <b>278,376</b> | <b>284,216</b> | <b>274,503</b> | <b>Dépenses personnelles en biens et services de consommation.</b> | <b>18</b> |
| 1988                                      |                |                |                |                | 1989           |                |                |                |                |  |           |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |  |           |
| 52,932                                    | 54,032         | 55,320         | 56,360         | 54,661         | 56,916         |                |                |                |                | Biens durables   | 1         |
| 26,972                                    | 27,256         | 27,864         | 28,400         | 27,623         | 27,996         |                |                |                |                | Véhicules automobiles, pièces et réparations                       | 2         |
| 10,368                                    | 10,696         | 10,884         | 11,020         | 10,742         | 11,360         |                |                |                |                | Meubles et appareils ménagers                                      | 3         |
| 15,592                                    | 16,080         | 16,572         | 16,940         | 16,296         | 17,560         |                |                |                |                | Autres   | 4         |
| 34,336                                    | 35,216         | 36,072         | 36,824         | 35,612         | 36,988         |                |                |                |                | Biens semi-durables  | 5         |
| 19,628                                    | 20,144         | 20,616         | 20,980         | 20,342         | 20,832         |                |                |                |                | Vêtements et chaussures  | 6         |
| 14,708                                    | 15,072         | 15,456         | 15,844         | 15,270         | 16,156         |                |                |                |                | Autres   | 7         |
| 92,796                                    | 93,948         | 96,008         | 97,344         | 95,024         | 98,428         |                |                |                |                | Biens non durables   | 8         |
| 38,892                                    | 38,992         | 40,136         | 40,976         | 39,749         | 41,520         |                |                |                |                | Aliments et boissons non alcoolisées                               | 9         |
| 10,708                                    | 10,688         | 10,632         | 10,672         | 10,675         | 10,632         |                |                |                |                | Carburants et lubrifiants  | 10        |
| 11,356                                    | 11,468         | 11,720         | 11,508         | 11,513         | 11,792         |                |                |                |                | Électricité, gaz et autres combustibles                            | 11        |
| 31,840                                    | 32,800         | 33,520         | 34,188         | 33,087         | 34,484         |                |                |                |                | Autres   | 12        |
| 158,952                                   | 163,020        | 166,188        | 171,676        | 164,959        | 176,264        |                |                |                |                | Services   | 13        |
| 60,088                                    | 61,584         | 63,104         | 64,896         | 62,418         | 67,184         |                |                |                |                | Loyers bruts (imputés et versés)                                   | 14        |
| 21,900                                    | 22,364         | 22,788         | 23,456         | 22,627         | 23,764         |                |                |                |                | Restaurants et hôtels  | 15        |
| 660                                       | 1,496          | 1,628          | 1,608          | 1,348          | 1,408          |                |                |                |                | Dépense nette à l'étranger   | 16        |
| 76,304                                    | 77,576         | 78,668         | 81,716         | 78,566         | 83,908         |                |                |                |                | Autres   | 17        |
| <b>339,016</b>                            | <b>346,216</b> | <b>353,588</b> | <b>362,204</b> | <b>350,256</b> | <b>368,596</b> |                |                |                |                | <b>Dépenses personnelles en biens et services de consommation.</b> | <b>18</b> |

**TABLE 8. Personal Expenditure on Consumer Goods and Services by Type of Expenditure at 1981 Prices**

Seasonally Adjusted at Annual Rates

| No  | CANSIM matrix<br>No. 006728  | 1982           |                |                |                |                | 1983           |                |                |                |                |
|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |  | I              | II             | III            | IV             | Year           | I              | II             | III            | IV             | Year           |
|   |  |                |                |                |                | Année          |                |                |                |                | Année          |
| millions of dollars - millions de dollars |  |                |                |                |                |                |                |                |                |                |                |
| 1   | Durable goods  | 24,900         | 24,516         | 24,232         | 24,664         | 24,578         | 25,628         | 27,040         | 28,292         | 29,020         | 27,495         |
| 2   | Motor vehicles, parts and repairs  | 11,536         | 11,532         | 11,396         | 11,364         | 11,457         | 11,912         | 12,964         | 13,268         | 14,140         | 13,071         |
| 3   | Furniture and household appliances   | 5,532          | 5,240          | 5,156          | 5,416          | 5,336          | 5,512          | 5,748          | 6,208          | 5,872          | 5,835          |
| 4   | Other  | 7,832          | 7,744          | 7,680          | 7,884          | 7,785          | 8,204          | 8,328          | 8,816          | 9,008          | 8,589          |
| 5   | Semi-durable goods   | 20,948         | 20,860         | 20,688         | 20,664         | 20,790         | 21,200         | 21,096         | 21,472         | 21,688         | 21,364         |
| 6   | Clothing and footwear  | 12,204         | 12,236         | 12,212         | 12,208         | 12,215         | 12,536         | 12,488         | 12,584         | 12,808         | 12,604         |
| 7   | Other  | 8,744          | 8,624          | 8,476          | 8,456          | 8,575          | 8,664          | 8,608          | 8,888          | 8,880          | 8,760          |
| 8   | Non-durable goods  | 59,248         | 58,808         | 58,416         | 57,196         | 58,417         | 57,936         | 58,240         | 58,700         | 58,812         | 58,422         |
| 9   | Food and non-alcoholic beverages   | 26,388         | 26,048         | 25,984         | 26,084         | 26,126         | 26,524         | 26,436         | 26,672         | 26,636         | 26,567         |
| 10  | Motor fuels and lubricants   | 7,412          | 7,180          | 7,060          | 6,872          | 7,131          | 6,944          | 7,004          | 7,044          | 6,980          | 6,993          |
| 11  | Electricity, gas and other fuels   | 7,644          | 7,524          | 7,656          | 6,896          | 7,430          | 6,716          | 7,184          | 7,000          | 7,908          | 7,202          |
| 12  | Other  | 17,804         | 18,056         | 17,716         | 17,344         | 17,730         | 17,752         | 17,616         | 17,984         | 17,288         | 17,660         |
| 13  | Services   | 86,404         | 87,124         | 87,564         | 87,740         | 87,208         | 88,944         | 89,696         | 90,928         | 91,492         | 90,265         |
| 14  | Gross rent (imputed and paid)  | 33,668         | 34,092         | 34,400         | 34,708         | 34,217         | 35,024         | 35,344         | 35,724         | 36,108         | 35,550         |
| 15  | Restaurants and hotels   | 12,648         | 12,576         | 12,400         | 12,188         | 12,453         | 12,192         | 12,308         | 12,652         | 12,252         | 12,351         |
| 16  | Net expenditure abroad   | 936            | 764            | 624            | 808            | 783            | 1,136          | 1,440          | 1,588          | 1,840          | 1,501          |
| 17  | Other  | 39,152         | 39,692         | 40,140         | 40,036         | 39,755         | 40,592         | 40,604         | 40,964         | 41,292         | 40,863         |
| 18  | <b>Personal expenditure on consumer goods and services at 1981 prices.</b> | <b>191,500</b> | <b>191,308</b> | <b>190,900</b> | <b>190,264</b> | <b>190,993</b> | <b>193,708</b> | <b>196,072</b> | <b>199,392</b> | <b>201,012</b> | <b>197,546</b> |
| millions of dollars - millions de dollars |  |                |                |                |                |                |                |                |                |                |                |
| 1986                                      |  |                |                |                |                | 1987           |                |                |                |                |                |
| millions of dollars - millions de dollars |  |                |                |                |                |                |                |                |                |                |                |
| 1   | Durable goods  | 37,380         | 37,176         | 38,656         | 37,904         | 37,779         | 38,956         | 40,972         | 41,780         | 42,608         | 41,079         |
| 2   | Motor vehicles, parts and repairs  | 18,592         | 17,800         | 18,780         | 17,744         | 18,229         | 18,600         | 19,824         | 20,084         | 20,432         | 19,735         |
| 3   | Furniture and household appliances   | 7,184          | 7,252          | 7,372          | 7,492          | 7,325          | 7,516          | 7,884          | 8,076          | 8,172          | 7,912          |
| 4   | Other  | 11,604         | 12,124         | 12,504         | 12,668         | 12,225         | 12,840         | 13,264         | 13,620         | 14,004         | 13,432         |
| 5   | Semi-durable goods   | 24,044         | 24,628         | 24,936         | 25,064         | 24,668         | 25,164         | 25,648         | 25,892         | 26,160         | 25,716         |
| 6   | Clothing and footwear  | 14,520         | 14,956         | 15,120         | 15,128         | 14,931         | 15,200         | 15,312         | 15,280         | 15,412         | 15,301         |
| 7   | Other  | 9,524          | 9,672          | 9,816          | 9,936          | 9,737          | 9,964          | 10,336         | 10,612         | 10,748         | 10,415         |
| 8   | Non-durable goods  | 60,780         | 61,316         | 62,188         | 62,068         | 61,588         | 61,644         | 62,916         | 63,144         | 63,968         | 62,918         |
| 9   | Food and non-alcoholic beverages   | 27,600         | 28,012         | 28,096         | 27,816         | 27,881         | 27,992         | 28,852         | 28,804         | 29,356         | 28,751         |
| 10  | Motor fuels and lubricants   | 7,000          | 7,364          | 7,672          | 7,664          | 7,425          | 7,512          | 7,624          | 7,632          | 7,636          | 7,601          |
| 11  | Electricity, gas and other fuels   | 7,584          | 7,560          | 7,844          | 7,912          | 7,725          | 7,404          | 7,448          | 7,672          | 7,784          | 7,577          |
| 12  | Other  | 18,596         | 18,380         | 18,576         | 18,676         | 18,557         | 18,736         | 18,992         | 19,036         | 19,192         | 18,989         |
| 13  | Services   | 100,448        | 102,120        | 103,248        | 104,180        | 102,499        | 106,288        | 106,976        | 108,216        | 109,768        | 107,812        |
| 14  | Gross rent (imputed and paid)  | 39,236         | 39,668         | 40,092         | 40,516         | 39,878         | 41,000         | 41,444         | 41,940         | 42,448         | 41,708         |
| 15  | Restaurants and hotels   | 13,544         | 13,816         | 14,236         | 13,808         | 13,851         | 13,952         | 14,204         | 14,492         | 14,908         | 14,389         |
| 16  | Net expenditure abroad   | 408            | -32            | -640           | 420            | 39             | 1,044          | 804            | 1,048          | 1,252          | 1,037          |
| 17  | Other  | 47,260         | 48,668         | 49,560         | 49,436         | 48,731         | 50,292         | 50,524         | 50,736         | 51,160         | 50,678         |
| 18  | <b>Personal expenditure on consumer goods and services at 1981 prices.</b> | <b>222,652</b> | <b>225,240</b> | <b>229,028</b> | <b>229,216</b> | <b>226,534</b> | <b>232,052</b> | <b>236,512</b> | <b>239,032</b> | <b>242,504</b> | <b>237,525</b> |

**TABLEAU 8. Dépenses personnelles en biens et services de consommation par catégorie de dépenses aux prix de 1981**

Desaisonnalisées au taux annuel

| 1984                                      |                |                |                |                | 1985           |                |                |                |                | Numéro de matrice<br>CANSIM 006728  | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |   |                |
| 30,512                                    | 30,804         | 31,056         | 32,232         | 31,151         | 33,240         | 35,040         | 36,264         | 37,480         | 35,506         | Biens durables  | 1              |
| 14,880                                    | 14,820         | 14,928         | 15,540         | 15,042         | 16,480         | 17,632         | 18,116         | 18,508         | 17,684         | Véhicules automobiles, pièces et réparations  | 2              |
| 6,248                                     | 6,316          | 6,292          | 6,560          | 6,354          | 6,484          | 6,680          | 6,948          | 7,260          | 6,843          | Meubles et appareils ménagers   | 3              |
| 9,384                                     | 9,668          | 9,836          | 10,132         | 9,755          | 10,276         | 10,728         | 11,200         | 11,712         | 10,979         | Autres  | 4              |
| 22,044                                    | 22,560         | 22,488         | 22,748         | 22,460         | 22,868         | 23,172         | 23,684         | 24,136         | 23,465         | Biens semi-durables   | 5              |
| 13,088                                    | 13,476         | 13,360         | 13,556         | 13,370         | 13,772         | 13,984         | 14,208         | 14,524         | 14,122         | Vêtements et chaussures   | 6              |
| 8,956                                     | 9,084          | 9,128          | 9,192          | 9,090          | 9,096          | 9,188          | 9,476          | 9,612          | 9,343          | Autres  | 7              |
| 58,476                                    | 59,392         | 58,912         | 59,792         | 59,143         | 60,360         | 60,028         | 61,036         | 61,380         | 60,701         | Biens non durables  | 8              |
| 26,644                                    | 26,972         | 27,080         | 27,064         | 26,940         | 27,444         | 27,312         | 27,784         | 27,744         | 27,571         | Aliments et boissons non alcoolisées  | 9              |
| 6,868                                     | 7,136          | 7,128          | 7,160          | 7,073          | 7,192          | 7,204          | 7,284          | 7,192          | 7,218          | Carburants et lubrifiants   | 10             |
| 7,432                                     | 7,452          | 6,904          | 7,424          | 7,303          | 7,616          | 7,260          | 7,636          | 7,828          | 7,585          | Électricité, gaz et autres combustibles   | 11             |
| 17,532                                    | 17,832         | 17,800         | 18,144         | 17,827         | 18,108         | 18,252         | 18,332         | 18,616         | 18,327         | Autres  | 12             |
| 92,844                                    | 93,172         | 94,140         | 95,484         | 93,910         | 96,012         | 96,888         | 98,672         | 99,332         | 97,726         | Services  | 13             |
| 36,456                                    | 36,816         | 37,204         | 37,576         | 37,013         | 37,704         | 38,068         | 38,428         | 38,820         | 38,255         | Loyers bruts (imputés et versés)  | 14             |
| 12,544                                    | 12,500         | 12,640         | 12,904         | 12,647         | 13,084         | 13,104         | 13,272         | 13,376         | 13,209         | Restaurants et hôtels   | 15             |
| 1,188                                     | 1,176          | 960            | 1,128          | 1,113          | 820            | 752            | 940            | 504            | 754            | Dépense nette à l'étranger  | 16             |
| 42,656                                    | 42,680         | 43,336         | 43,876         | 43,137         | 44,404         | 44,964         | 46,032         | 46,632         | 45,508         | Autres  | 17             |
| <b>203,876</b>                            | <b>205,928</b> | <b>206,596</b> | <b>210,256</b> | <b>206,664</b> | <b>212,480</b> | <b>215,128</b> | <b>219,656</b> | <b>222,328</b> | <b>217,398</b> | <b>Dépenses personnelles en biens et services de consommation aux prix de 1981.</b> | <b>18</b>      |
| 1988                                      |                |                |                |                | 1989           |                |                |                |                |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |   |                |
| 42,980                                    | 43,516         | 44,120         | 44,472         | 43,772         | 44,464         |                |                |                |                | Biens durables  | 1              |
| 20,684                                    | 20,732         | 20,912         | 21,008         | 20,834         | 20,312         |                |                |                |                | Véhicules automobiles, pièces et réparations  | 2              |
| 8,176                                     | 8,352          | 8,404          | 8,428          | 8,340          | 8,836          |                |                |                |                | Meubles et appareils ménagers   | 3              |
| 14,120                                    | 14,432         | 14,804         | 15,036         | 14,598         | 15,516         |                |                |                |                | Autres  | 4              |
| 25,780                                    | 26,080         | 26,412         | 26,640         | 26,228         | 26,428         |                |                |                |                | Biens semi-durables   | 5              |
| 15,084                                    | 15,264         | 15,476         | 15,600         | 15,356         | 15,272         |                |                |                |                | Vêtements et chaussures   | 6              |
| 10,696                                    | 10,816         | 10,936         | 11,040         | 10,872         | 11,156         |                |                |                |                | Autres  | 7              |
| 64,448                                    | 64,552         | 65,420         | 66,304         | 65,181         | 66,508         |                |                |                |                | Biens non durables  | 8              |
| 29,452                                    | 29,400         | 29,800         | 30,440         | 29,773         | 30,560         |                |                |                |                | Aliments et boissons non alcoolisées  | 9              |
| 7,912                                     | 7,768          | 7,824          | 8,076          | 7,895          | 8,024          |                |                |                |                | Carburants et lubrifiants   | 10             |
| 7,972                                     | 8,076          | 8,268          | 8,088          | 8,101          | 8,232          |                |                |                |                | Électricité, gaz et autres combustibles   | 11             |
| 19,112                                    | 19,308         | 19,528         | 19,700         | 19,412         | 19,692         |                |                |                |                | Autres  | 12             |
| 110,480                                   | 111,812        | 113,032        | 115,112        | 112,609        | 116,236        |                |                |                |                | Services  | 13             |
| 42,980                                    | 43,520         | 44,056         | 44,592         | 43,787         | 45,120         |                |                |                |                | Loyers bruts (imputés et versés)  | 14             |
| 14,972                                    | 15,072         | 15,168         | 15,388         | 15,150         | 15,420         |                |                |                |                | Restaurants et hôtels   | 15             |
| 676                                       | 1,364          | 1,436          | 1,560          | 1,264          | 1,500          |                |                |                |                | Dépense nette à l'étranger  | 16             |
| 51,852                                    | 51,836         | 52,372         | 53,572         | 52,408         | 54,196         |                |                |                |                | Autres  | 17             |
| <b>243,688</b>                            | <b>245,960</b> | <b>248,984</b> | <b>252,528</b> | <b>247,790</b> | <b>253,636</b> |                |                |                |                | <b>Dépenses personnelles en biens et services de consommation aux prix de 1981.</b> | <b>18</b>      |

**TABLE 9. Government Sector Revenue and Expenditure**

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006729                          | 1982           |                |                |                |                | 1983           |                |                |                |                |
|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |  | I              | II             | III            | IV             | Year<br>Année  | I              | II             | III            | IV             | Year<br>Année  |
| millions of dollars · millions de dollars |  |                |                |                |                |                |                |                |                |                |                |
| <b>Revenue</b>                            |  |                |                |                |                |                |                |                |                |                |                |
|   | Direct taxes:  |                |                |                |                |                |                |                |                |                |                |
| 1   | From persons   | 58,244         | 59,228         | 58,840         | 59,460         | 58,943         | 63,452         | 67,392         | 58,364         | 65,212         | 63,605         |
| 2   | From corporate and government business enterprises.  | 11,056         | 10,680         | 12,476         | 12,808         | 11,755         | 11,624         | 11,516         | 12,844         | 13,296         | 12,320         |
| 3   | From non-residents (withholding taxes)               | 1,148          | 1,232          | 1,144          | 1,188          | 1,178          | 912            | 984            | 1,056          | 1,220          | 1,043          |
| 4   | Indirect taxes                                       | 48,308         | 47,696         | 48,500         | 48,488         | 48,248         | 48,416         | 49,324         | 51,184         | 51,676         | 50,150         |
| 5   | Other current transfers from persons                 | 2,996          | 2,980          | 3,012          | 3,144          | 3,033          | 3,344          | 3,364          | 3,540          | 3,488          | 3,434          |
| 8   | Investment income                                    | 23,148         | 22,312         | 24,292         | 19,484         | 22,309         | 24,872         | 24,160         | 25,824         | 26,212         | 25,267         |
| 7   | <b>Total revenue</b>                                 | <b>144,900</b> | <b>144,128</b> | <b>148,264</b> | <b>144,572</b> | <b>145,466</b> | <b>152,620</b> | <b>156,740</b> | <b>152,812</b> | <b>161,104</b> | <b>155,819</b> |
| <b>Current Expenditure</b>                |  |                |                |                |                |                |                |                |                |                |                |
| 8   | Current expenditure on goods and services(1)         | 74,652         | 77,096         | 79,996         | 82,876         | 78,655         | 81,188         | 84,396         | 86,000         | 86,700         | 84,571         |
|   | Transfer payments:                                   |                |                |                |                |                |                |                |                |                |                |
| 9   | To persons   | 39,480         | 41,944         | 45,684         | 47,408         | 43,629         | 48,240         | 49,840         | 50,724         | 50,984         | 49,947         |
|   | To business:   |                |                |                |                |                |                |                |                |                |                |
| 10  | Subsidies  | 8,632          | 9,356          | 9,560          | 9,812          | 9,340          | 10,664         | 8,728          | 9,932          | 10,736         | 10,015         |
| 11  | Capital assistance                                   | 1,636          | 1,900          | 4,264          | 4,872          | 3,168          | 5,792          | 3,416          | 4,696          | 4,736          | 4,660          |
| 12  | To non-residents                                     | 1,116          | 1,044          | 940            | 1,152          | 1,063          | 1,236          | 1,228          | 1,128          | 1,184          | 1,194          |
| 13  | Interest on the public debt                          | 25,716         | 26,796         | 27,516         | 28,260         | 27,072         | 27,584         | 29,004         | 30,272         | 30,816         | 29,419         |
| 14  | <b>Total current expenditure</b>                     | <b>151,232</b> | <b>158,136</b> | <b>167,960</b> | <b>174,380</b> | <b>162,927</b> | <b>174,704</b> | <b>176,612</b> | <b>182,752</b> | <b>185,156</b> | <b>179,806</b> |
| 15  | <b>Saving (7-14)</b>                                 | <b>-6,332</b>  | <b>-14,008</b> | <b>-19,696</b> | <b>-29,808</b> | <b>-17,461</b> | <b>-22,084</b> | <b>-19,872</b> | <b>-29,940</b> | <b>-24,052</b> | <b>-23,987</b> |
| 16  | Add: Capital consumption allowances                  | 5,680          | 5,828          | 5,948          | 6,068          | 5,891          | 6,128          | 6,240          | 6,348          | 6,464          | 6,297          |
| 17  | Deduct: Investment in fixed capital and inventories. | 10,360         | 10,592         | 10,796         | 10,604         | 10,598         | 13,488         | 10,076         | 18,004         | 18,228         | 16,760         |
| 18  | <b>Equals: Net lending(2)</b>                        | <b>-11,012</b> | <b>-18,772</b> | <b>-24,544</b> | <b>-34,344</b> | <b>-22,168</b> | <b>-26,436</b> | <b>-23,704</b> | <b>-33,796</b> | <b>28,224</b>  | <b>-28,040</b> |
| millions of dollars · millions de dollars |  |                |                |                |                |                |                |                |                |                |                |
| <b>Revenue</b>                            |  |                |                |                |                |                |                |                |                |                |                |
|   | Direct taxes:  |                |                |                |                |                |                |                |                |                |                |
| 1   | From persons   | 80,732         | 84,880         | 87,300         | 88,212         | 85,281         | 89,856         | 96,404         | 96,248         | 100,376        | 95,721         |
| 2   | From corporate and government business enterprises.  | 14,776         | 13,892         | 13,856         | 15,008         | 14,383         | 13,956         | 15,168         | 15,656         | 15,092         | 14,968         |
| 3   | From non-residents (withholding taxes)               | 1,656          | 1,224          | 1,180          | 2,640          | 1,675          | 824            | 1,504          | 1,140          | 1,388          | 1,214          |
| 4   | Indirect taxes                                       | 61,836         | 64,396         | 65,916         | 64,076         | 64,056         | 67,128         | 69,276         | 72,400         | 72,832         | 70,409         |
| 5   | Other current transfers from persons                 | 3,604          | 4,068          | 4,060          | 4,120          | 3,963          | 4,104          | 4,376          | 4,400          | 4,372          | 4,313          |
| 6   | Investment income                                    | 30,016         | 28,656         | 28,684         | 27,976         | 28,833         | 27,360         | 29,832         | 30,392         | 31,868         | 29,863         |
| 7   | <b>Total revenue</b>                                 | <b>192,620</b> | <b>197,116</b> | <b>200,996</b> | <b>202,032</b> | <b>198,191</b> | <b>203,228</b> | <b>216,560</b> | <b>220,236</b> | <b>225,928</b> | <b>216,488</b> |
| <b>Current Expenditure</b>                |  |                |                |                |                |                |                |                |                |                |                |
| 8   | Current expenditure on goods and services(1)         | 98,384         | 99,016         | 101,160        | 102,788        | 100,337        | 103,656        | 105,036        | 105,580        | 107,016        | 105,322        |
|   | Transfer payments:                                   |                |                |                |                |                |                |                |                |                |                |
| 9   | To persons   | 60,140         | 60,976         | 62,420         | 64,396         | 61,983         | 65,224         | 66,184         | 68,576         | 68,400         | 67,096         |
|   | To business:   |                |                |                |                |                |                |                |                |                |                |
| 10  | Subsidies  | 10,204         | 11,372         | 9,788          | 10,732         | 10,524         | 12,640         | 15,616         | 11,444         | 10,708         | 12,602         |
| 11  | Capital assistance                                   | 3,328          | 3,608          | 3,604          | 3,676          | 3,554          | 3,064          | 2,684          | 2,600          | 1,920          | 2,567          |
| 12  | To non-residents                                     | 1,460          | 1,792          | 1,964          | 1,968          | 1,796          | 2,076          | 1,956          | 2,100          | 2,544          | 2,169          |
| 13  | Interest on the public debt                          | 40,920         | 44,016         | 43,276         | 43,452         | 42,916         | 44,548         | 45,040         | 46,276         | 47,480         | 45,836         |
| 14  | <b>Total current expenditure</b>                     | <b>214,436</b> | <b>220,780</b> | <b>222,212</b> | <b>227,012</b> | <b>221,110</b> | <b>231,208</b> | <b>236,516</b> | <b>236,576</b> | <b>238,068</b> | <b>235,592</b> |
| 15  | <b>Saving (7-14)</b>                                 | <b>-21,816</b> | <b>-23,664</b> | <b>-21,216</b> | <b>-24,980</b> | <b>-22,919</b> | <b>-27,980</b> | <b>-19,956</b> | <b>-16,340</b> | <b>-12,140</b> | <b>-19,104</b> |
| 16  | Add: Capital consumption allowances                  | 7,332          | 7,412          | 7,492          | 7,560          | 7,449          | 7,612          | 7,672          | 7,732          | 7,796          | 7,703          |
| 17  | Deduct: Investment in fixed capital and inventories. | 13,084         | 12,732         | 12,120         | 12,192         | 12,532         | 12,516         | 12,652         | 12,876         | 13,444         | 12,872         |
| 18  | <b>Equals: Net lending(2)</b>                        | <b>-27,568</b> | <b>-28,984</b> | <b>-25,844</b> | <b>-29,612</b> | <b>-28,002</b> | <b>-32,884</b> | <b>-24,936</b> | <b>-21,484</b> | <b>-17,768</b> | <b>-24,273</b> |

See footnote(s) at end of statistical tables.

**TABEAU 9. Recettes et dépenses du secteur des administrations publiques**

Desaisonnalisées au taux annuel

| 1984                                      |         |         |         |               | 1985    |         |         |         |               | Numéro de matrice<br>CANSIM 006729                         | N <sup>o</sup> |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|--|----------------|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |  |                |
| millions of dollars · millions de dollars |         |         |         |               |         |         |         |         |               |  |                |
| 67,576                                    | 64,768  | 70,036  | 70,512  | 68,223        | 71,100  | 72,792  | 78,044  | 78,524  | 75,115        | <b>Recettes</b>  |                |
| 14,784                                    | 15,052  | 15,180  | 14,920  | 14,984        | 15,292  | 15,920  | 14,832  | 16,208  | 15,563        | Impôts directs   |                |
|   |         |         |         |               |         |         |         |         |               | Des particuliers   | 1              |
|   |         |         |         |               |         |         |         |         |               | Des sociétés et des entreprises publiques                  | 2              |
| 908                                       | 1,068   | 1,308   | 1,116   | 1,100         | 1,196   | 1,084   | 1,040   | 956     | 1,069         | Des non-résidents (retenues fiscales)                      | 3              |
| 53,276                                    | 54,304  | 55,316  | 56,932  | 54,957        | 58,632  | 59,756  | 57,472  | 59,296  | 58,789        | Impôts indirects   | 4              |
| 3,396                                     | 3,616   | 3,888   | 3,780   | 3,670         | 3,440   | 3,912   | 3,836   | 3,800   | 3,747         | Autres transferts courants en provenance des particuliers. | 5              |
| 27,024                                    | 28,000  | 28,272  | 29,432  | 28,182        | 28,420  | 29,724  | 30,236  | 30,244  | 29,656        | Revenus de placements                                      | 6              |
| 166,964                                   | 166,808 | 174,000 | 176,692 | 171,116       | 178,080 | 183,188 | 185,460 | 189,028 | 183,939       | Recettes totales   | 7              |
|   |         |         |         |               |         |         |         |         |               | <b>Dépenses courantes</b>                                  |                |
| 87,708                                    | 88,316  | 89,312  | 91,020  | 89,089        | 94,304  | 95,100  | 95,008  | 97,664  | 95,519        | Dépenses courantes en biens et services(1)                 | 8              |
| 52,332                                    | 53,048  | 53,532  | 55,232  | 53,536        | 57,064  | 57,356  | 58,188  | 59,372  | 57,995        | Transferts courants:                                       |                |
|   |         |         |         |               |         |         |         |         |               | Aux particuliers   | 9              |
|   |         |         |         |               |         |         |         |         |               | Aux entreprises:   |                |
|   |         |         |         |               |         |         |         |         |               | Subventions  | 10             |
| 11,252                                    | 12,600  | 12,604  | 12,516  | 12,243        | 13,060  | 12,972  | 9,876   | 10,400  | 11,577        | Subventions d'équipement                                   | 11             |
| 3,832                                     | 3,832   | 4,088   | 4,764   | 4,129         | 4,252   | 4,196   | 3,188   | 3,676   | 3,828         | Aux non-résidents  | 12             |
| 1,680                                     | 1,532   | 1,416   | 1,656   | 1,571         | 1,692   | 1,472   | 1,772   | 1,636   | 1,643         | Service de la dette publique                               | 13             |
| 31,852                                    | 33,900  | 35,700  | 37,556  | 34,752        | 38,896  | 40,120  | 40,256  | 41,460  | 40,183        | Total des dépenses courantes                               | 14             |
| 188,656                                   | 193,228 | 196,652 | 202,744 | 195,320       | 209,268 | 211,216 | 208,288 | 214,208 | 210,745       |  |                |
| -21,692                                   | -26,420 | -22,652 | -26,052 | -24,204       | -31,188 | -28,028 | -22,828 | -25,180 | -26,806       | <b>Épargne (7-14)</b>                                      | 15             |
| 5,592                                     | 6,712   | 6,936   | 6,952   | 6,773         | 6,924   | 7,040   | 7,144   | 7,260   | 7,092         | Plus: Provisions pour consommation de capital              | 16             |
| 10,740                                    | 11,252  | 11,704  | 11,944  | 11,410        | 12,112  | 12,844  | 13,116  | 13,216  | 12,822        | Moins: Investissement en capital fixe et en stocks.        | 17             |
| -25,840                                   | -30,960 | -27,520 | -31,044 | -28,841       | -36,376 | -33,832 | -28,800 | -31,136 | -32,536       | <b>Égale: Prêt net(2)</b>                                  | 18             |
|   |         |         |         |               |         |         |         |         |               |  |                |
| 1988                                      |         |         |         |               | 1989    |         |         |         |               |  |                |
| millions of dollars · millions de dollars |         |         |         |               |         |         |         |         |               |  |                |
| 107,252                                   | 107,932 | 107,448 | 107,876 | 107,627       | 105,368 |         |         |         |               | <b>Recettes</b>  |                |
| 16,724                                    | 17,088  | 16,940  | 15,472  | 16,556        | 16,624  |         |         |         |               | Impôts directs:  |                |
|   |         |         |         |               |         |         |         |         |               | Des particuliers   | 1              |
|   |         |         |         |               |         |         |         |         |               | Des sociétés et des entreprises publiques                  | 2              |
| 1,580                                     | 1,608   | 1,764   | 1,728   | 1,670         | 1,820   |         |         |         |               | Des non-résidents (retenues fiscales)                      | 3              |
| 74,528                                    | 76,376  | 77,908  | 79,724  | 77,134        | 81,556  |         |         |         |               | Impôts indirects   | 4              |
| 4,484                                     | 4,752   | 4,624   | 4,880   | 4,685         | 4,796   |         |         |         |               | Autres transferts courants en provenance des particuliers  | 5              |
| 31,520                                    | 33,116  | 33,896  | 35,804  | 33,584        | 33,956  |         |         |         |               | Revenus de placements                                      | 6              |
| 236,088                                   | 240,872 | 242,580 | 245,484 | 241,256       | 244,120 |         |         |         |               | Recettes totales   | 7              |
|   |         |         |         |               |         |         |         |         |               | <b>Dépenses courantes</b>                                  |                |
| 109,832                                   | 111,184 | 113,596 | 115,160 | 112,443       | 116,660 |         |         |         |               | Dépenses courantes en biens et services(1)                 | 8              |
| 70,580                                    | 70,436  | 71,768  | 72,812  | 71,399        | 73,224  |         |         |         |               | Transferts courants:                                       |                |
|   |         |         |         |               |         |         |         |         |               | Aux particuliers   | 9              |
|   |         |         |         |               |         |         |         |         |               | Aux entreprises:   |                |
|   |         |         |         |               |         |         |         |         |               | Subventions  | 10             |
| 12,732                                    | 12,472  | 11,604  | 11,344  | 12,038        | 11,732  |         |         |         |               | Subventions d'équipement                                   | 11             |
| 2,412                                     | 2,716   | 1,876   | 2,232   | 2,309         | 2,328   |         |         |         |               | Aux non-résidents  | 12             |
| 2,620                                     | 2,040   | 2,568   | 2,468   | 2,424         | 2,796   |         |         |         |               | Service de la dette publique                               | 13             |
| 48,884                                    | 49,648  | 51,984  | 52,460  | 50,744        | 55,348  |         |         |         |               | Total des dépenses courantes                               | 14             |
| 247,060                                   | 248,496 | 253,396 | 256,476 | 251,357       | 262,088 |         |         |         |               |  |                |
| -10,972                                   | -7,624  | -10,816 | -10,992 | -10,101       | -17,968 |         |         |         |               | <b>Épargne (7-14)</b>                                      | 15             |
| 7,828                                     | 7,888   | 7,932   | 7,976   | 7,906         | 8,020   |         |         |         |               | Plus: Provisions pour consommation de capital              | 16             |
| 13,396                                    | 13,548  | 13,852  | 14,092  | 13,722        | 14,792  |         |         |         |               | Moins: Investissement en capital fixe et en stocks.        | 17             |
| -16,540                                   | -13,284 | -16,736 | -17,108 | -15,917       | -24,740 |         |         |         |               | <b>Égale: Prêt net(2)</b>                                  | 18             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 10. Federal Government Revenue and Expenditure**

Seasonally Adjusted at Annual Rates

| No.                            | CANSIM matrix<br>No. 006730                         | 1982                                      |         |         |         |               | 1983    |         |         |         |               |
|--------------------------------|---|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|
|                                |   | I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |
|                                |   | millions of dollars · millions de dollars |         |         |         |               |         |         |         |         |               |
| <b>Revenue</b>                 |   |   |         |         |         |               |         |         |         |         |               |
| Direct taxes:                  |   |   |         |         |         |               |         |         |         |         |               |
| 1                              | From persons  | 31,580                                    | 32,872  | 31,908  | 32,208  | 32,142        | 35,880  | 38,072  | 31,152  | 36,812  | 35,479        |
| 2                              | From corporate and government business enterprises  | 8,624                                     | 8,348   | 9,792   | 10,084  | 9,212         | 8,996   | 8,896   | 9,920   | 10,332  | 9,536         |
| 3                              | Tax collections                                     | 8,788                                     | 8,572   | 8,688   | 8,052   | 8,525         | 8,384   | 9,520   | 8,828   | 9,876   | 9,752         |
| 4                              | From non-residents (withholding taxes)              | 1,148                                     | 1,232   | 1,144   | 1,188   | 1,178         | 912     | 984     | 1,056   | 1,220   | 1,043         |
| 5                              | Indirect taxes                                      | 18,280                                    | 17,116  | 17,640  | 17,316  | 17,588        | 15,688  | 16,016  | 16,736  | 16,772  | 16,303        |
| 6                              | Other current transfers from persons                | 16  | 12      | 16      | 16      | 15            | 16      | 16      | 16      | 16      | 16            |
| 7                              | Investment income                                   | 6,312                                     | 4,788   | 6,144   | 2,720   | 4,991         | 5,868   | 5,524   | 6,564   | 6,848   | 6,201         |
| 8                              | Total revenue                                       | 65,960                                    | 64,368  | 66,644  | 63,532  | 65,126        | 67,360  | 69,508  | 65,444  | 72,000  | 68,578        |
| <b>Current Expenditure</b>     |   |   |         |         |         |               |         |         |         |         |               |
| 9                              | Current expenditure on goods and services(1)        | 17,532                                    | 19,052  | 19,364  | 19,484  | 18,858        | 18,844  | 19,640  | 19,632  | 20,104  | 19,555        |
| 10                             | (of which: defence)                                 | 5,972                                     | 6,568   | 7,028   | 7,048   | 6,654         | 6,788   | 6,916   | 7,076   | 7,628   | 7,102         |
| Transfer payments:             |   |   |         |         |         |               |         |         |         |         |               |
| 11                             | To persons  | 21,720                                    | 23,008  | 25,380  | 27,412  | 24,380        | 27,480  | 28,120  | 28,504  | 28,212  | 28,079        |
| To business:                   |   |   |         |         |         |               |         |         |         |         |               |
| 12                             | Subsidies   | 5,432                                     | 5,560   | 8,040   | 6,076   | 5,777         | 5,988   | 4,332   | 5,944   | 6,384   | 5,562         |
| 13                             | Capital assistance                                  | 1,352                                     | 1,540   | 3,680   | 3,640   | 2,553         | 4,612   | 2,484   | 3,608   | 3,692   | 3,599         |
| 14                             | To non-residents                                    | 1,096                                     | 1,024   | 920     | 1,132   | 1,043         | 1,212   | 1,204   | 1,104   | 1,160   | 1,170         |
| To other levels of government: |   |   |         |         |         |               |         |         |         |         |               |
| 15                             | To provinces  | 14,232                                    | 15,008  | 18,192  | 14,612  | 15,511        | 15,784  | 17,384  | 17,224  | 18,208  | 17,150        |
| 16                             | To local  | 336                                       | 316     | 376     | 304     | 333           | 352     | 372     | 556     | 668     | 487           |
| 17                             | Interest on the public debt                         | 16,172                                    | 16,720  | 16,796  | 17,012  | 16,675        | 16,724  | 17,192  | 17,740  | 17,992  | 17,412        |
| 18                             | Total current expenditure                           | 77,872                                    | 82,228  | 90,748  | 89,672  | 85,130        | 90,996  | 90,728  | 94,312  | 96,420  | 93,114        |
| 19                             | <b>Saving (8-18)</b>                                | -11,912                                   | -17,860 | -24,104 | -26,140 | -20,004       | -23,636 | -21,220 | -28,868 | -24,420 | -24,536       |
| 20                             | Add: Capital consumption allowances                 | 968                                       | 984     | 1,000   | 1,020   | 993           | 1,028   | 1,048   | 1,064   | 1,084   | 1,056         |
| 21                             | Deduct: Investment in fixed capital and inventories | 1,356                                     | 1,372   | 1,388   | 964     | 1,270         | 1,528   | 1,364   | 1,412   | 1,748   | 1,513         |
| 22                             | <b>Equals: Net lending(2)</b>                       | -12,300                                   | -18,248 | -24,492 | -26,084 | -20,281       | -24,136 | -21,536 | -29,216 | -25,084 | -24,993       |
|                                |   | 1986                                      |         |         |         |               | 1987    |         |         |         |               |
|                                |   | millions of dollars · millions de dollars |         |         |         |               |         |         |         |         |               |
| <b>Revenue</b>                 |   |   |         |         |         |               |         |         |         |         |               |
| Direct taxes:                  |   |   |         |         |         |               |         |         |         |         |               |
| 1                              | From persons  | 45,580                                    | 49,464  | 50,396  | 50,508  | 48,987        | 50,776  | 54,524  | 53,704  | 56,720  | 53,931        |
| 2                              | From corporate and government business enterprises  | 10,736                                    | 9,884   | 9,788   | 10,416  | 10,206        | 9,744   | 10,600  | 10,976  | 10,436  | 10,439        |
| 3                              | Tax collections                                     | 11,464                                    | 10,568  | 9,304   | 11,096  | 10,608        | 10,280  | 10,368  | 11,360  | 11,520  | 10,882        |
| 4                              | From non-residents (withholding taxes)              | 1,656                                     | 1,224   | 1,180   | 2,640   | 1,675         | 824     | 1,504   | 1,140   | 1,388   | 1,214         |
| 5                              | Indirect taxes                                      | 19,440                                    | 20,944  | 22,452  | 20,600  | 20,859        | 22,352  | 22,524  | 24,196  | 24,616  | 23,422        |
| 6                              | Other current transfers from persons                | 24  | 20      | 24      | 24      | 23            | 24      | 24      | 24      | 28      | 25            |
| 7                              | Investment income                                   | 8,252                                     | 8,400   | 8,276   | 7,932   | 8,215         | 7,716   | 8,456   | 8,660   | 10,028  | 8,715         |
| 8                              | Total revenue                                       | 85,688                                    | 89,936  | 92,116  | 92,120  | 89,965        | 91,436  | 97,632  | 98,700  | 103,216 | 97,746        |
| <b>Current Expenditure</b>     |   |   |         |         |         |               |         |         |         |         |               |
| 9                              | Current expenditure on goods and services(1)        | 23,252                                    | 23,444  | 24,880  | 23,912  | 23,872        | 23,944  | 24,112  | 23,712  | 24,512  | 24,070        |
| 10                             | (of which: defence)                                 | 8,808                                     | 9,140   | 9,812   | 9,712   | 9,368         | 9,432   | 9,564   | 9,540   | 9,996   | 9,633         |
| Transfer payments:             |   |   |         |         |         |               |         |         |         |         |               |
| 11                             | To persons  | 31,968                                    | 32,932  | 33,248  | 34,616  | 33,191        | 33,772  | 33,916  | 35,536  | 34,824  | 34,512        |
| To business:                   |   |   |         |         |         |               |         |         |         |         |               |
| 12                             | Subsidies   | 3,876                                     | 5,964   | 4,332   | 5,324   | 4,874         | 7,076   | 10,044  | 5,800   | 5,460   | 7,095         |
| 13                             | Capital assistance                                  | 2,412                                     | 2,580   | 2,352   | 2,448   | 2,448         | 2,288   | 1,816   | 1,980   | 1,516   | 1,900         |
| 14                             | To non-residents                                    | 1,420                                     | 1,752   | 1,924   | 1,928   | 1,756         | 2,028   | 1,904   | 2,048   | 2,492   | 2,118         |
| To other levels of government: |   |   |         |         |         |               |         |         |         |         |               |
| 15                             | To provinces  | 19,284                                    | 21,268  | 20,564  | 21,140  | 20,564        | 20,696  | 22,136  | 22,676  | 23,036  | 22,136        |
| 16                             | To local  | 480                                       | 488     | 572     | 560     | 525           | 472     | 632     | 592     | 616     | 578           |
| 17                             | Interest on the public debt                         | 24,492                                    | 27,124  | 26,216  | 26,596  | 26,107        | 26,724  | 27,092  | 27,972  | 29,416  | 27,801        |
| 18                             | Total current expenditure                           | 107,184                                   | 115,552 | 114,088 | 116,524 | 113,337       | 117,000 | 121,652 | 120,316 | 121,872 | 120,210       |
| 19                             | <b>Saving (8-18)</b>                                | -21,496                                   | -25,616 | -21,972 | -24,404 | -23,372       | -25,564 | -24,020 | -21,616 | -18,656 | -22,464       |
| 20                             | Add: Capital consumption allowances                 | 1,288                                     | 1,304   | 1,320   | 1,336   | 1,312         | 1,344   | 1,356   | 1,368   | 1,380   | 1,362         |
| 21                             | Deduct: Investment in fixed capital and inventories | 2,004                                     | 2,032   | 1,764   | 2,024   | 1,956         | 1,836   | 1,768   | 1,696   | 2,028   | 1,833         |
| 22                             | <b>Equals: Net lending(2)</b>                       | -22,212                                   | -26,344 | -22,416 | -25,092 | -24,016       | -26,056 | -24,432 | -21,944 | -19,304 | -22,934       |

See footnote(s) at end of statistical tables.



**TABLEAU 10. Recettes et dépenses de l'administration fédérale**

Desaisonnalisées au taux annuel

| 1984                                      |         |         |         |               | 1985    |         |         |         |               | Numéro de matrice<br>CANSIM 006730                        | N° |
|---|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|---|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |   |    |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |   |    |
| 37,160                                    | 34,288  | 38,212  | 40,560  | 37,555        | 39,100  | 42,972  | 45,064  | 43,652  | 42,697        | <b>Recettes</b>   |    |
| 11,164                                    | 11,352  | 11,480  | 11,280  | 11,319        | 11,456  | 11,888  | 10,984  | 12,016  | 11,586        | Impôts directs:   | 1  |
| 9,284                                     | 10,624  | 11,656  | 10,728  | 10,573        | 13,076  | 11,676  | 12,000  | 11,768  | 12,130        | Des particuliers  | 2  |
| 908                                       | 1,068   | 1,308   | 1,116   | 1,100         | 1,196   | 1,084   | 1,040   | 956     | 1,069         | Des sociétés et des entreprises publiques                 | 3  |
| 17,592                                    | 17,640  | 17,888  | 19,376  | 18,124        | 20,152  | 19,952  | 17,328  | 18,156  | 18,897        | Impôts perçus   | 4  |
| 16  | 16      | 20      | 20      | 18            | 16      | 24      | 24      | 24      | 22            | Des non-résidents (retenues fiscales)                     | 5  |
| 7,028                                     | 7,620   | 6,900   | 7,384   | 7,233         | 7,316   | 7,884   | 7,988   | 7,732   | 7,730         | Impôts indirects  | 6  |
| 73,868                                    | 71,984  | 75,808  | 79,736  | 75,349        | 79,236  | 83,804  | 82,428  | 82,536  | 82,001        | Autres transferts courants en provenance des particuliers | 7  |
|   |         |         |         |               |         |         |         |         |               | Revenus de placements                                     | 8  |
|   |         |         |         |               |         |         |         |         |               | <b>Recettes totales</b>                                   |    |
|   |         |         |         |               |         |         |         |         |               | <b>Dépenses courantes</b>                                 |    |
| 21,124                                    | 20,904  | 20,980  | 21,512  | 21,130        | 23,400  | 23,592  | 22,696  | 23,904  | 23,398        | Dépenses courantes en biens et services(1)                | 9  |
| 8,392                                     | 8,152   | 8,056   | 7,596   | 8,049         | 9,712   | 9,472   | 9,208   | 9,336   | 9,432         | (dont: défense)   | 10 |
| 28,584                                    | 29,356  | 30,240  | 30,616  | 29,699        | 31,596  | 31,944  | 31,452  | 31,960  | 31,738        | Transferts courants:                                      |    |
| 6,652                                     | 7,556   | 7,616   | 8,068   | 7,473         | 8,440   | 8,124   | 4,512   | 4,400   | 6,369         | Aux particuliers  | 11 |
| 3,188                                     | 3,140   | 3,304   | 3,844   | 3,369         | 3,492   | 3,152   | 2,404   | 2,888   | 2,984         | Aux entreprises:  |    |
| 1,652                                     | 1,504   | 1,388   | 1,628   | 1,543         | 1,660   | 1,440   | 1,736   | 1,600   | 1,609         | Subventions   | 12 |
| 20,424                                    | 18,792  | 18,792  | 19,600  | 19,402        | 23,132  | 19,984  | 21,512  | 20,332  | 21,240        | Subventions d'équipement                                  | 13 |
| 524                                       | 476     | 548     | 464     | 503           | 540     | 516     | 476     | 492     | 506           | Aux non-résidents   | 14 |
| 18,896                                    | 20,172  | 21,560  | 22,960  | 20,897        | 23,792  | 24,672  | 24,696  | 25,320  | 24,620        | À d'autres niveaux d'administration publique:             |    |
| 101,044                                   | 101,900 | 104,428 | 108,692 | 104,016       | 116,052 | 113,424 | 109,484 | 110,896 | 112,464       | Aux administrations provinciales                          | 15 |
|   |         |         |         |               |         |         |         |         |               | Aux administrations locales                               | 16 |
|   |         |         |         |               |         |         |         |         |               | Service de la dette publique                              | 17 |
|   |         |         |         |               |         |         |         |         |               | <b>Total des dépenses courantes</b>                       | 18 |
| -27,176                                   | -29,916 | -28,620 | -28,956 | -28,667       | -36,816 | -29,620 | -27,056 | -28,360 | -30,463       | <b>Épargne (8-18)</b>                                     | 19 |
| 1,112                                     | 1,140   | 1,168   | 1,196   | 1,154         | 1,200   | 1,224   | 1,248   | 1,272   | 1,236         | Plus: Provisions pour consommation de capital             | 20 |
| 2,184                                     | 2,460   | 2,720   | 2,680   | 2,511         | 2,116   | 2,264   | 2,240   | 2,168   | 2,197         | Moins: Investissement en capital fixe et en stocks        | 21 |
| -28,248                                   | -31,236 | -30,172 | -30,440 | -30,024       | -37,732 | -30,660 | -28,048 | -29,256 | -31,424       | <b>Égale: Prêt net(2)</b>                                 | 22 |
| 1988                                      |         |         |         |               | 1989    |         |         |         |               |   |    |
| millions of dollars - millions de dollars |         |         |         |               |         |         |         |         |               |   |    |
| 61,428                                    | 59,424  | 59,972  | 60,348  | 60,293        | 58,644  |         |         |         |               | <b>Recettes</b>   |    |
| 11,600                                    | 11,892  | 11,684  | 10,560  | 11,434        | 11,632  |         |         |         |               | Impôts directs:   | 1  |
| 9,536                                     | 11,020  | 10,504  | 9,320   | 10,095        | 14,488  |         |         |         |               | Des particuliers  | 2  |
| 1,580                                     | 1,608   | 1,764   | 1,728   | 1,670         | 1,820   |         |         |         |               | Des sociétés et des entreprises publiques                 | 3  |
| 24,404                                    | 24,312  | 25,272  | 26,184  | 25,043        | 26,244  |         |         |         |               | Impôts perçus   | 4  |
| 24  | 24      | 24      | 24      | 24            | 24      |         |         |         |               | Des non-résidents (retenues fiscales)                     | 5  |
| 9,216                                     | 9,820   | 10,844  | 11,160  | 10,260        | 10,340  |         |         |         |               | Impôts indirects  | 6  |
| 108,252                                   | 107,080 | 109,560 | 110,004 | 108,724       | 108,704 |         |         |         |               | Autres transferts courants en provenance des particuliers | 7  |
|   |         |         |         |               |         |         |         |         |               | Revenus de placements                                     | 8  |
|   |         |         |         |               |         |         |         |         |               | <b>Recettes totales</b>                                   |    |
| 25,688                                    | 25,304  | 25,500  | 25,568  | 25,515        | 25,640  |         |         |         |               | <b>Dépenses courantes</b>                                 |    |
| 11,248                                    | 10,376  | 10,192  | 10,172  | 10,497        | 11,384  |         |         |         |               | Dépenses courantes en biens et services(1)                | 9  |
|   |         |         |         |               |         |         |         |         |               | (dont: défense)   | 10 |
| 35,712                                    | 35,764  | 36,064  | 36,932  | 36,118        | 36,792  |         |         |         |               | Transferts courants:                                      |    |
| 7,260                                     | 6,660   | 5,556   | 4,972   | 6,112         | 5,148   |         |         |         |               | Aux particuliers  | 11 |
| 1,948                                     | 2,036   | 1,176   | 1,556   | 1,679         | 1,808   |         |         |         |               | Aux entreprises:  |    |
| 2,560                                     | 1,980   | 2,508   | 2,408   | 2,364         | 2,736   |         |         |         |               | Subventions   | 12 |
| 23,312                                    | 24,232  | 23,736  | 24,944  | 24,056        | 23,052  |         |         |         |               | Subventions d'équipement                                  | 13 |
| 636                                       | 668     | 612     | 684     | 650           | 812     |         |         |         |               | Aux non-résidents   | 14 |
| 30,304                                    | 31,084  | 32,720  | 33,420  | 31,882        | 35,492  |         |         |         |               | À d'autres niveaux d'administration publique:             |    |
| 127,420                                   | 127,728 | 127,872 | 130,484 | 128,376       | 131,480 |         |         |         |               | Aux administrations provinciales                          | 15 |
|   |         |         |         |               |         |         |         |         |               | Aux administrations locales                               | 16 |
|   |         |         |         |               |         |         |         |         |               | Service de la dette publique                              | 17 |
|   |         |         |         |               |         |         |         |         |               | <b>Total des dépenses courantes</b>                       | 18 |
| -19,168                                   | -20,648 | -18,312 | -20,480 | -19,652       | -22,776 |         |         |         |               | <b>Épargne (8-18)</b>                                     | 19 |
| 1,388                                     | 1,396   | 1,400   | 1,408   | 1,398         | 1,416   |         |         |         |               | Plus: Provisions pour consommation de capital             | 20 |
| 2,276                                     | 2,120   | 2,176   | 2,280   | 2,213         | 2,656   |         |         |         |               | Moins: Investissement en capital fixe et en stocks        | 21 |
| -20,056                                   | -21,372 | -19,088 | -21,352 | -20,467       | -24,016 |         |         |         |               | <b>Égale: Prêt net(2)</b>                                 | 22 |

Voir note(s) à la fin des tableaux statistiques.

TABLE 11. Provincial Government Revenue and Expenditure

Seasonally Adjusted at Annual Rates

| No.  | CANSIM matrix<br>No. 006731                        | 1982          |               |               |                |               | 1983           |               |               |               |               |
|--|--|---------------|---------------|---------------|----------------|---------------|----------------|---------------|---------------|---------------|---------------|
|  |  | I             | II            | III           | IV             | Year<br>Année | I              | II            | III           | IV            | Year<br>Année |
| millions of dollars - millions de dollars          |  |               |               |               |                |               |                |               |               |               |               |
| <b>Revenue</b>                                     |  |               |               |               |                |               |                |               |               |               |               |
| Direct taxes:                                      |  |               |               |               |                |               |                |               |               |               |               |
| 1  | From persons                                       | 21,772        | 21,892        | 22,412        | 22,156         | 22,058        | 23,728         | 24,788        | 22,192        | 23,452        | 23,540        |
| 2  | From corporate and government business enterprises | 2,432         | 2,332         | 2,684         | 2,724          | 2,543         | 2,628          | 2,620         | 2,924         | 2,954         | 2,784         |
| 3  | Tax Collections                                    | 3,608         | 4,152         | 1,980         | 2,724          | 3,116         | 2,776          | 2,688         | 3,328         | 2,952         | 2,936         |
| 4  | Indirect taxes                                     | 17,376        | 17,876        | 18,120        | 18,388         | 17,940        | 19,204         | 19,740        | 20,828        | 21,260        | 20,258        |
| 5  | Other current transfers from persons               | 2,760         | 2,748         | 2,772         | 2,904          | 2,796         | 3,100          | 3,112         | 3,288         | 3,236         | 3,184         |
| 6  | Investment income                                  | 12,608        | 13,284        | 13,744        | 12,380         | 13,004        | 14,468         | 14,068        | 14,700        | 14,672        | 14,477        |
| Transfer payments from other levels of government: |  |               |               |               |                |               |                |               |               |               |               |
| 7  | From federal                                       | 14,232        | 15,008        | 18,192        | 14,612         | 15,511        | 15,784         | 17,384        | 17,224        | 18,208        | 17,150        |
| 8  | From local   | 104           | 156           | 152           | 132            | 136           | 120            | 160           | 152           | 148           | 145           |
| 9  | Total revenue                                      | 71,284        | 73,296        | 78,076        | 73,296         | 73,988        | 79,032         | 81,872        | 81,308        | 83,940        | 81,538        |
| <b>Current Expenditure</b>                         |  |               |               |               |                |               |                |               |               |               |               |
| 10   | Current expenditure on goods and services(1)       | 23,600        | 23,868        | 25,308        | 26,976         | 24,938        | 26,492         | 27,532        | 28,324        | 28,256        | 27,651        |
| Transfer payments:                                 |  |               |               |               |                |               |                |               |               |               |               |
| 11   | To persons   | 13,472        | 14,528        | 15,720        | 15,276         | 14,749        | 15,512         | 16,388        | 16,700        | 17,036        | 16,409        |
| To business:                                       |  |               |               |               |                |               |                |               |               |               |               |
| 12   | Subsidies  | 2,676         | 3,268         | 2,972         | 3,184          | 3,025         | 4,152          | 3,864         | 3,448         | 3,804         | 3,817         |
| 13   | Capital assistance                                 | 284           | 360           | 584           | 1,232          | 615           | 1,180          | 932           | 1,088         | 1,044         | 1,061         |
| To other levels of government:                     |  |               |               |               |                |               |                |               |               |               |               |
| 14   | To local   | 13,984        | 15,612        | 15,092        | 15,516         | 15,051        | 15,264         | 16,836        | 17,596        | 13,820        | 15,879        |
| 15   | To hospitals                                       | 10,568        | 11,120        | 11,800        | 12,632         | 11,530        | 12,108         | 12,360        | 12,624        | 13,100        | 12,548        |
| 16   | Interest on the public debt                        | 7,012         | 7,492         | 8,052         | 8,504          | 7,765         | 8,020          | 8,884         | 9,532         | 9,744         | 9,045         |
| 17   | Total current expenditure                          | 71,596        | 76,248        | 79,528        | 83,320         | 77,673        | 82,728         | 86,796        | 89,312        | 86,804        | 86,410        |
| 18   | Saving (9-17)                                      | -312          | -2,952        | -1,452        | -10,024        | -3,685        | -3,696         | -4,924        | -8,004        | -2,864        | -4,872        |
| 19   | Add: Capital consumption allowances                | 2,032         | 2,088         | 2,132         | 2,172          | 2,106         | 2,200          | 2,240         | 2,288         | 2,344         | 2,268         |
| 20   | Deduct: Investment in fixed capital                | 3,988         | 4,064         | 4,124         | 4,192          | 4,092         | 3,732          | 3,580         | 3,656         | 3,672         | 3,668         |
| 21   | <b>Equals: Net lending(2)</b>                      | <b>-2,268</b> | <b>-4,928</b> | <b>-3,444</b> | <b>-12,044</b> | <b>-5,671</b> | <b>-5,228</b>  | <b>-6,264</b> | <b>-9,372</b> | <b>-4,192</b> | <b>-6,264</b> |
| millions of dollars - millions de dollars          |  |               |               |               |                |               |                |               |               |               |               |
| <b>Revenue</b>                                     |  |               |               |               |                |               |                |               |               |               |               |
| Direct taxes:                                      |  |               |               |               |                |               |                |               |               |               |               |
| 1  | From persons                                       | 29,304        | 29,452        | 30,504        | 30,932         | 30,048        | 32,084         | 34,864        | 35,204        | 36,568        | 34,680        |
| 2  | From corporate and government business enterprises | 4,040         | 4,008         | 4,068         | 4,592          | 4,177         | 4,212          | 4,568         | 4,680         | 4,656         | 4,529         |
| 3  | Tax Collections                                    | 4,248         | 3,916         | 3,900         | 4,076          | 4,035         | 4,312          | 4,192         | 4,780         | 4,660         | 4,486         |
| 4  | Indirect taxes                                     | 25,564        | 26,692        | 26,676        | 26,744         | 26,419        | 26,652         | 28,596        | 30,016        | 30,028        | 28,823        |
| 5  | Other current transfers from persons               | 3,280         | 3,748         | 3,736         | 3,796          | 3,640         | 3,740          | 4,012         | 4,036         | 4,004         | 3,948         |
| 6  | Investment income                                  | 15,968        | 14,316        | 14,404        | 14,020         | 14,677        | 13,676         | 15,188        | 15,464        | 15,348        | 14,919        |
| Transfer payments from other levels of government: |  |               |               |               |                |               |                |               |               |               |               |
| 7  | From federal                                       | 19,284        | 21,268        | 20,564        | 21,140         | 20,564        | 20,696         | 22,136        | 22,676        | 23,036        | 22,136        |
| 8  | From local   | 84            | 116           | 112           | 112            | 106           | 136            | 144           | 156           | 156           | 148           |
| 9  | Total revenue                                      | 97,524        | 99,600        | 100,064       | 101,336        | 99,631        | 101,196        | 109,508       | 112,232       | 113,796       | 109,183       |
| <b>Current Expenditure</b>                         |  |               |               |               |                |               |                |               |               |               |               |
| 10   | Current expenditure on goods and services(1)       | 31,736        | 31,708        | 31,696        | 33,416         | 32,139        | 34,124         | 34,032        | 34,484        | 34,580        | 34,305        |
| Transfer payments:                                 |  |               |               |               |                |               |                |               |               |               |               |
| 11   | To persons   | 20,020        | 19,748        | 20,712        | 21,156         | 20,409        | 21,576         | 22,128        | 22,472        | 22,796        | 22,243        |
| To business:                                       |  |               |               |               |                |               |                |               |               |               |               |
| 12   | Subsidies  | 5,672         | 4,752         | 4,796         | 4,752          | 4,993         | 4,880          | 4,884         | 4,956         | 4,560         | 4,820         |
| 13   | Capital assistance                                 | 916           | 1,028         | 1,252         | 1,228          | 1,106         | 776            | 868           | 620           | 404           | 667           |
| To other levels of government:                     |  |               |               |               |                |               |                |               |               |               |               |
| 14   | To local   | 18,384        | 17,752        | 16,972        | 18,932         | 18,010        | 19,076         | 18,276        | 18,156        | 20,792        | 19,075        |
| 15   | To hospitals                                       | 14,872        | 15,376        | 15,612        | 15,884         | 15,436        | 16,084         | 16,108        | 16,116        | 16,720        | 16,257        |
| 16   | Interest on the public debt                        | 12,960        | 13,344        | 13,468        | 13,224         | 13,249        | 14,300         | 14,348        | 14,672        | 14,400        | 14,430        |
| 17   | Total current expenditure                          | 104,560       | 103,708       | 104,508       | 108,592        | 105,342       | 110,816        | 110,644       | 111,476       | 114,252       | 111,748       |
| 18   | Saving (9-17)                                      | -7,036        | -4,108        | -4,444        | -7,256         | -5,711        | -9,620         | -1,136        | 756           | -456          | -2,614        |
| 19   | Add: Capital consumption allowances                | 2,480         | 2,492         | 2,504         | 2,512          | 2,497         | 2,496          | 2,504         | 2,508         | 2,520         | 2,507         |
| 20   | Deduct: Investment in fixed capital                | 4,784         | 4,596         | 4,400         | 4,284          | 4,516         | 4,240          | 4,332         | 4,476         | 4,580         | 4,407         |
| 21   | <b>Equals: Net lending(2)</b>                      | <b>-9,340</b> | <b>-6,212</b> | <b>-6,340</b> | <b>-9,028</b>  | <b>-7,730</b> | <b>-11,364</b> | <b>-2,964</b> | <b>-1,212</b> | <b>-2,516</b> | <b>-4,514</b> |

See footnote(s) at end of statistical tables.

TABLEAU 11. Recettes et dépenses des administrations provinciales

Desaisonnalisées au taux annuel

| 1984                                      |         |         |         |               | 1985    |        |        |         |               | Numero de matrice<br>CANSIM 006731  | N° |
|---|---------|---------|---------|---------------|---------|--------|--------|---------|---------------|---|----|
| I   | II      | III     | IV      | Year<br>Année | I       | II     | III    | IV      | Year<br>Année |   |    |
| millions of dollars - millions de dollars |         |         |         |               |         |        |        |         |               |   |    |
| 24,780                                    | 24,864  | 25,932  | 26,524  | 25,525        | 26,648  | 24,440 | 27,236 | 28,564  | 26,722        | <b>Recettes</b>   |    |
| 3,620                                     | 3,700   | 3,700   | 3,640   | 3,665         | 3,836   | 4,032  | 3,848  | 4,192   | 3,977         | Impôts directs:   |    |
| 2,912                                     | 3,320   | 3,448   | 3,864   | 3,386         | 3,796   | 2,996  | 3,916  | 4,260   | 3,742         | Des particuliers  | 1  |
| 21,268                                    | 22,208  | 22,940  | 23,056  | 22,368        | 23,080  | 24,376 | 24,692 | 25,688  | 24,459        | Des sociétés et des entreprises publiques                                     | 2  |
| 3,120                                     | 3,340   | 3,604   | 3,492   | 3,389         | 3,144   | 3,608  | 3,532  | 3,492   | 3,444         | Impôts perçus   | 3  |
|   |         |         |         |               |         |        |        |         |               | Impôts indirects  | 4  |
| 15,176                                    | 15,276  | 16,052  | 16,532  | 15,759        | 15,528  | 16,192 | 16,536 | 16,800  | 16,264        | Autres transferts courants en provenance des particuliers.                    | 5  |
|   |         |         |         |               |         |        |        |         |               | Revenus de placements   | 6  |
| 20,424                                    | 18,792  | 18,792  | 19,600  | 19,402        | 23,132  | 19,984 | 21,512 | 20,332  | 21,240        | Transferts courants en provenance d'autres niveaux d'administration publique: |    |
| 180                                       | 116     | 108     | 112     | 129           | 120     | 76     | 80     | 80      | 89            | De l'administration fédérale  | 7  |
| 88,568                                    | 88,296  | 91,128  | 92,956  | 90,237        | 95,488  | 92,708 | 97,436 | 99,148  | 96,195        | Des administrations locales   | 8  |
|   |         |         |         |               |         |        |        |         |               | <b>Recettes totales</b>   | 9  |
| 27,480                                    | 27,764  | 28,332  | 28,852  | 28,107        | 29,896  | 29,672 | 29,860 | 30,868  | 30,074        | <b>Dépenses courantes</b>   |    |
|   |         |         |         |               |         |        |        |         |               | Dépenses courantes en biens et services(1)                                    | 10 |
| 17,488                                    | 17,256  | 16,868  | 18,092  | 17,426        | 18,340  | 17,980 | 19,308 | 19,868  | 18,874        | Transferts courants:  |    |
|   |         |         |         |               |         |        |        |         |               | Aux particuliers  | 11 |
| 4,012                                     | 4,460   | 4,404   | 3,860   | 4,184         | 4,020   | 4,248  | 4,768  | 5,404   | 4,610         | Aux entreprises:  |    |
| 644                                       | 692     | 784     | 920     | 760           | 760     | 1,044  | 784    | 788     | 844           | Subventions   | 12 |
|   |         |         |         |               |         |        |        |         |               | Subventions d'équipement  | 13 |
| 17,000                                    | 15,172  | 14,732  | 16,820  | 15,931        | 18,148  | 17,052 | 15,684 | 17,248  | 17,033        | À d'autres niveaux d'administration publique:                                 |    |
| 13,512                                    | 13,780  | 13,392  | 13,388  | 13,518        | 13,760  | 14,132 | 14,776 | 14,740  | 14,352        | Aux administrations locales   | 14 |
| 9,872                                     | 10,608  | 10,956  | 11,340  | 10,694        | 11,772  | 12,028 | 12,088 | 12,624  | 12,128        | Aux hôpitaux  | 15 |
| 90,008                                    | 89,732  | 89,468  | 93,272  | 90,620        | 96,696  | 96,156 | 97,268 | 101,540 | 97,915        | Service de la dette publique  | 16 |
|   |         |         |         |               |         |        |        |         |               | Total des dépenses courantes  | 17 |
| -1,440                                    | -1,436  | 1,660   | -316    | 383           | -1,208  | -3,448 | 168    | -2,392  | -1,720        | <b>Épargne (9-17)</b>   | 18 |
| 2,332                                     | 2,360   | 2,392   | 2,424   | 2,377         | 2,384   | 2,420  | 2,448  | 2,472   | 2,431         | Plus: Provisions pour consommation de capital                                 | 19 |
| 3,568                                     | 3,704   | 3,816   | 3,960   | 3,762         | 4,380   | 4,688  | 4,848  | 4,964   | 4,720         | Moins: Investissement en capital fixe   | 20 |
| -2,676                                    | -2,780  | 236     | -1,852  | -1,768        | -3,204  | -5,716 | -2,232 | -4,884  | -4,009        | <b>Égale: Prêt net(2)</b>   | 21 |
| millions of dollars - millions de dollars |         |         |         |               |         |        |        |         |               |   |    |
| 38,268                                    | 40,732  | 39,684  | 38,896  | 39,395        | 38,024  |        |        |         |               | <b>Recettes</b>   |    |
| 5,124                                     | 5,196   | 5,256   | 4,912   | 5,122         | 4,992   |        |        |         |               | Impôts directs:   |    |
| 4,068                                     | 6,572   | 6,788   | 5,296   | 5,537         | 5,620   |        |        |         |               | Des particuliers  | 1  |
| 30,828                                    | 32,736  | 33,276  | 34,160  | 32,750        | 34,560  |        |        |         |               | Des sociétés et des entreprises publiques                                     | 2  |
| 4,068                                     | 4,336   | 4,208   | 4,460   | 4,268         | 4,340   |        |        |         |               | Impôts perçus   | 3  |
|   |         |         |         |               |         |        |        |         |               | Impôts indirects  | 4  |
| 16,056                                    | 16,548  | 16,564  | 17,712  | 16,720        | 17,200  |        |        |         |               | Autres transferts courants en provenance des particuliers.                    | 5  |
|   |         |         |         |               |         |        |        |         |               | Revenus de placements   | 6  |
| 23,312                                    | 24,232  | 23,736  | 24,944  | 24,056        | 23,052  |        |        |         |               | Transferts courants en provenance d'autres niveaux d'administration publique: |    |
| 160                                       | 152     | 164     | 180     | 164           | 144     |        |        |         |               | De l'administration fédérale  | 7  |
| 117,816                                   | 123,932 | 122,888 | 125,264 | 122,475       | 122,312 |        |        |         |               | Des administrations locales   | 8  |
|   |         |         |         |               |         |        |        |         |               | <b>Recettes totales</b>   | 9  |
| 35,260                                    | 36,744  | 37,940  | 38,348  | 37,073        | 38,668  |        |        |         |               | <b>Dépenses courantes</b>   |    |
|   |         |         |         |               |         |        |        |         |               | Dépenses courantes en biens et services(1)                                    | 10 |
| 23,308                                    | 23,048  | 23,676  | 23,580  | 23,403        | 23,260  |        |        |         |               | Transferts courants:  |    |
|   |         |         |         |               |         |        |        |         |               | Aux particuliers  | 11 |
| 4,740                                     | 5,080   | 5,312   | 5,636   | 5,192         | 5,800   |        |        |         |               | Aux entreprises:  |    |
| 464                                       | 680     | 700     | 676     | 630           | 520     |        |        |         |               | Subventions   | 12 |
|   |         |         |         |               |         |        |        |         |               | Subventions d'équipement  | 13 |
| 20,668                                    | 18,484  | 19,856  | 21,576  | 20,146        | 20,620  |        |        |         |               | À d'autres niveaux d'administration publique:                                 |    |
| 17,080                                    | 16,684  | 17,860  | 17,592  | 17,304        | 18,356  |        |        |         |               | Aux administrations locales   | 14 |
| 14,912                                    | 14,880  | 15,552  | 15,304  | 15,162        | 15,992  |        |        |         |               | Aux hôpitaux  | 15 |
| 116,432                                   | 115,600 | 120,896 | 122,712 | 118,910       | 123,216 |        |        |         |               | Service de la dette publique  | 16 |
|   |         |         |         |               |         |        |        |         |               | Total des dépenses courantes  | 17 |
| 1,384                                     | 8,332   | 1,992   | 2,552   | 3,565         | -904    |        |        |         |               | <b>Épargne (9-17)</b>   | 18 |
| 2,528                                     | 2,544   | 2,560   | 2,572   | 2,551         | 2,592   |        |        |         |               | Plus: Provisions pour consommation de capital                                 | 19 |
| 4,192                                     | 4,252   | 4,340   | 4,376   | 4,290         | 4,612   |        |        |         |               | Moins: Investissement en capital fixe   | 20 |
| -280                                      | 6,624   | 212     | 748     | 1,826         | -2,924  |        |        |         |               | <b>Égale: Prêt net(2)</b>   | 21 |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 12. Local Government Revenue and Expenditure**

Seasonally Adjusted at Annual Rates

| No.  | CANSIM matrix<br>No. 006732                  | 1982          |               |               |               |               | 1983          |               |               |               |               |
|--|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  |  | I             | II            | III           | IV            | Year<br>Année | I             | II            | III           | IV            | Year<br>Année |
| millions of dollars · millions de dollars          |  |               |               |               |               |               |               |               |               |               |               |
| <b>Revenue</b>                                     |  |               |               |               |               |               |               |               |               |               |               |
| 1  | Indirect taxes(1)                            | 12,652        | 12,704        | 12,740        | 12,784        | 12,720        | 13,524        | 13,568        | 13,620        | 13,644        | 13,589        |
| 2  | Other current transfers from persons         | 164           | 164           | 168           | 168           | 166           | 172           | 176           | 176           | 176           | 175           |
| 3  | Investment income                            | 1,232         | 1,164         | 1,124         | 1,072         | 1,148         | 1,080         | 1,060         | 1,024         | 1,012         | 1,044         |
| Transfer payments from other levels of government: |  |               |               |               |               |               |               |               |               |               |               |
| 4  | From federal                                 | 336           | 316           | 376           | 304           | 333           | 352           | 372           | 556           | 668           | 487           |
| 5  | From provinces                               | 13,984        | 15,612        | 15,092        | 15,516        | 15,051        | 15,264        | 16,836        | 17,596        | 13,820        | 15,879        |
| 6  | <b>Total revenue</b>                         | <b>28,368</b> | <b>29,960</b> | <b>29,500</b> | <b>29,844</b> | <b>29,418</b> | <b>30,392</b> | <b>32,012</b> | <b>32,972</b> | <b>29,320</b> | <b>31,174</b> |
| <b>Current Expenditure</b>                         |  |               |               |               |               |               |               |               |               |               |               |
| 7  | Current expenditure on goods and services(2) | 22,700        | 23,536        | 24,200        | 24,944        | 23,845        | 24,340        | 25,236        | 25,828        | 25,988        | 25,348        |
| Transfer payments:                                 |  |               |               |               |               |               |               |               |               |               |               |
| 8  | To persons                                   | 576           | 592           | 640           | 676           | 621           | 688           | 700           | 780           | 840           | 752           |
| To business:                                       |  |               |               |               |               |               |               |               |               |               |               |
| 9  | Subsidies                                    | 524           | 528           | 548           | 552           | 538           | 524           | 532           | 540           | 548           | 536           |
| To other levels of government:                     |  |               |               |               |               |               |               |               |               |               |               |
| 10   | To provinces                                 | 104           | 156           | 152           | 132           | 136           | 120           | 160           | 152           | 148           | 145           |
| 11   | To hospitals                                 | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            |
| 12   | Interest on the public debt                  | 2,420         | 2,484         | 2,544         | 2,616         | 2,511         | 2,712         | 2,792         | 2,860         | 2,936         | 2,825         |
| 13   | <b>Total current expenditure</b>             | <b>26,344</b> | <b>27,296</b> | <b>28,104</b> | <b>28,940</b> | <b>27,671</b> | <b>28,404</b> | <b>29,440</b> | <b>30,180</b> | <b>30,480</b> | <b>29,626</b> |
| 14   | <b>Saving (6-13)</b>                         | <b>2,024</b>  | <b>2,664</b>  | <b>1,396</b>  | <b>904</b>    | <b>1,747</b>  | <b>1,988</b>  | <b>2,572</b>  | <b>2,792</b>  | <b>-1,160</b> | <b>1,548</b>  |
| 15   | Add: Capital consumption allowances          | 2,188         | 2,248         | 2,292         | 2,336         | 2,266         | 2,360         | 2,392         | 2,424         | 2,452         | 2,407         |
| 16   | Deduct: Investment in fixed capital          | 4,348         | 4,476         | 4,588         | 4,716         | 4,532         | 4,324         | 4,256         | 4,260         | 4,320         | 4,290         |
| 17   | <b>Equals: Net lending(3)</b>                | <b>-136</b>   | <b>436</b>    | <b>-900</b>   | <b>-1,476</b> | <b>-519</b>   | <b>24</b>     | <b>708</b>    | <b>956</b>    | <b>-3,028</b> | <b>-335</b>   |
| millions of dollars · millions de dollars          |  |               |               |               |               |               |               |               |               |               |               |
| <b>Revenue</b>                                     |  |               |               |               |               |               |               |               |               |               |               |
| 1  | Indirect taxes(1)                            | 16,832        | 16,760        | 16,788        | 16,732        | 16,778        | 18,124        | 18,156        | 18,188        | 18,188        | 18,164        |
| 2  | Other current transfers from persons         | 200           | 200           | 200           | 196           | 199           | 228           | 228           | 228           | 224           | 227           |
| 3  | Investment income                            | 1,340         | 1,344         | 1,348         | 1,364         | 1,349         | 1,348         | 1,376         | 1,404         | 1,424         | 1,388         |
| Transfer payments from other levels of government: |  |               |               |               |               |               |               |               |               |               |               |
| 4  | From federal                                 | 480           | 488           | 572           | 560           | 525           | 472           | 632           | 592           | 616           | 578           |
| 5  | From provinces                               | 18,384        | 17,752        | 16,972        | 18,932        | 18,010        | 19,076        | 18,276        | 18,156        | 20,792        | 19,075        |
| 6  | <b>Total revenue</b>                         | <b>37,236</b> | <b>36,544</b> | <b>35,880</b> | <b>37,784</b> | <b>36,861</b> | <b>39,248</b> | <b>38,668</b> | <b>38,568</b> | <b>41,244</b> | <b>39,432</b> |
| <b>Current Expenditure</b>                         |  |               |               |               |               |               |               |               |               |               |               |
| 7  | Current expenditure on goods and services(2) | 29,248        | 29,564        | 30,088        | 30,292        | 29,798        | 30,516        | 31,444        | 31,692        | 31,952        | 31,401        |
| Transfer payments:                                 |  |               |               |               |               |               |               |               |               |               |               |
| 8  | To persons                                   | 932           | 920           | 988           | 1,004         | 961           | 1,024         | 1,032         | 1,096         | 1,116         | 1,067         |
| To business:                                       |  |               |               |               |               |               |               |               |               |               |               |
| 9  | Subsidies                                    | 656           | 656           | 680           | 656           | 657           | 684           | 688           | 688           | 688           | 687           |
| To other levels of government:                     |  |               |               |               |               |               |               |               |               |               |               |
| 10   | To provinces                                 | 84            | 116           | 112           | 112           | 106           | 136           | 144           | 156           | 156           | 148           |
| 11   | To hospitals                                 | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            |
| 12   | Interest on the public debt                  | 3,304         | 3,384         | 3,428         | 3,464         | 3,395         | 3,360         | 3,432         | 3,464         | 3,492         | 3,437         |
| 13   | <b>Total current expenditure</b>             | <b>34,244</b> | <b>34,660</b> | <b>35,296</b> | <b>35,548</b> | <b>34,937</b> | <b>35,740</b> | <b>36,760</b> | <b>37,116</b> | <b>37,424</b> | <b>36,760</b> |
| 14   | <b>Saving (6-13)</b>                         | <b>2,992</b>  | <b>1,884</b>  | <b>584</b>    | <b>2,236</b>  | <b>1,924</b>  | <b>3,508</b>  | <b>1,908</b>  | <b>1,452</b>  | <b>3,820</b>  | <b>2,672</b>  |
| 15   | Add: Capital consumption allowances          | 2,828         | 2,860         | 2,896         | 2,924         | 2,877         | 2,960         | 2,988         | 3,020         | 3,048         | 3,004         |
| 16   | Deduct: Investment in fixed capital          | 5,316         | 5,128         | 4,996         | 4,912         | 5,088         | 5,464         | 5,540         | 5,652         | 5,756         | 5,603         |
| 17   | <b>Equals: Net lending(3)</b>                | <b>504</b>    | <b>384</b>    | <b>-1,516</b> | <b>248</b>    | <b>-287</b>   | <b>1,004</b>  | <b>-644</b>   | <b>-1,180</b> | <b>1,112</b>  | <b>73</b>     |

See footnotes) at end of statistical tables.

**TABLEAU 12. Recettes et dépenses des administrations locales**

Désaisonnalisées au taux annuel

| 1984                                      |        |        |        |               | 1985   |        |        |        |               | Numéro de matrice<br>CANSIM 006732  | N <sup>o</sup> |
|---|--------|--------|--------|---------------|--------|--------|--------|--------|---------------|---|----------------|
| I   | II     | III    | IV     | Year<br>Année | I      | II     | III    | IV     | Year<br>Année |   |                |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |   |                |
|   |        |        |        |               |        |        |        |        |               | <b>Recettes</b>   |                |
| 14,416                                    | 14,456 | 14,488 | 14,500 | 14,465        | 15,400 | 15,428 | 15,452 | 15,452 | 15,433        | Impôts indirects(1)   | 1              |
| 192                                       | 192    | 192    | 192    | 192           | 196    | 196    | 196    | 200    | 197           | Autres transferts courants en provenance des particuliers.                    | 2              |
| 1,072                                     | 1,180  | 1,276  | 1,348  | 1,219         | 1,368  | 1,360  | 1,360  | 1,340  | 1,357         | Revenus de placements   | 3              |
|   |        |        |        |               |        |        |        |        |               | Transferts courants en provenance d'autres niveaux d'administration publique: |                |
| 524                                       | 476    | 548    | 464    | 503           | 540    | 516    | 476    | 492    | 506           | De l'administration fédérale  | 4              |
| 17,000                                    | 15,172 | 14,732 | 16,820 | 15,931        | 18,148 | 17,052 | 15,684 | 17,248 | 17,033        | Des administrations provinciales  | 5              |
| 33,204                                    | 31,476 | 31,236 | 33,324 | 32,310        | 35,652 | 34,552 | 33,168 | 34,732 | 34,526        | Recettes totales  | 6              |
|   |        |        |        |               |        |        |        |        |               | <b>Dépenses courantes</b>   |                |
| 26,468                                    | 26,708 | 26,888 | 27,400 | 26,866        | 27,660 | 27,924 | 28,440 | 28,872 | 28,224        | Dépenses courantes en biens et services(2)                                    | 7              |
|   |        |        |        |               |        |        |        |        |               | Transferts courants:  |                |
| 820                                       | 896    | 756    | 776    | 812           | 860    | 964    | 816    | 824    | 866           | Aux particuliers  | 8              |
|   |        |        |        |               |        |        |        |        |               | Aux entreprises:  |                |
| 588                                       | 584    | 584    | 588    | 586           | 600    | 600    | 596    | 596    | 598           | Subventions   | 9              |
|   |        |        |        |               |        |        |        |        |               | À d'autres niveaux d'administration publique:                                 |                |
| 180                                       | 116    | 108    | 112    | 129           | 120    | 76     | 80     | 80     | 89            | Aux administrations provinciales  | 10             |
| 20  | 20     | 20     | 20     | 20            | 20     | 20     | 20     | 20     | 20            | Aux hôpitaux  | 11             |
| 2,944                                     | 2,976  | 3,036  | 3,104  | 3,015         | 3,176  | 3,264  | 3,312  | 3,352  | 3,276         | Service de la dette publique  | 12             |
| 31,020                                    | 31,300 | 31,392 | 32,000 | 31,428        | 32,436 | 32,848 | 33,264 | 33,744 | 33,073        | Total des dépenses courantes  | 13             |
| 2,184                                     | 176    | -156   | 1,324  | 882           | 3,216  | 1,704  | -96    | 988    | 1,453         | <b>Épargne (6-13)</b>   | 14             |
| 2,544                                     | 2,596  | 2,644  | 2,684  | 2,617         | 2,680  | 2,716  | 2,752  | 2,800  | 2,737         | Plus: Provisions pour consommation de capital                                 | 15             |
| 4,116                                     | 4,204  | 4,260  | 4,376  | 4,239         | 4,804  | 5,056  | 5,188  | 5,256  | 5,076         | Moins: Investissement en capital fixe   | 16             |
| 612                                       | -1,432 | -1,772 | -368   | -740          | 1,092  | -636   | -2,532 | -1,468 | -886          | <b>Égale: Prêt net(3)</b>   | 17             |
| 1988                                      |        |        |        |               | 1989   |        |        |        |               |   |                |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |   |                |
|   |        |        |        |               |        |        |        |        |               | <b>Recettes</b>   |                |
| 19,296                                    | 19,328 | 19,360 | 19,380 | 19,341        | 20,752 |        |        |        |               | Impôts indirects(1)   | 1              |
| 264                                       | 264    | 264    | 264    | 264           | 288    |        |        |        |               | Autres transferts courants en provenance des particuliers.                    | 2              |
| 1,428                                     | 1,428  | 1,440  | 1,440  | 1,434         | 1,468  |        |        |        |               | Revenus de placements   | 3              |
|   |        |        |        |               |        |        |        |        |               | Transferts courants en provenance d'autres niveaux d'administration publique: |                |
| 636                                       | 668    | 612    | 684    | 650           | 812    |        |        |        |               | De l'administration fédérale  | 4              |
| 20,668                                    | 18,484 | 19,856 | 21,576 | 20,146        | 20,620 |        |        |        |               | Des administrations provinciales  | 5              |
| 42,292                                    | 40,172 | 41,532 | 43,344 | 41,835        | 43,940 |        |        |        |               | Recettes totales  | 6              |
|   |        |        |        |               |        |        |        |        |               | <b>Dépenses courantes</b>   |                |
| 32,568                                    | 32,988 | 33,456 | 34,140 | 33,288        | 34,856 |        |        |        |               | Dépenses courantes en biens et services(2)                                    | 7              |
|   |        |        |        |               |        |        |        |        |               | Transferts courants:  |                |
| 1,116                                     | 1,140  | 1,188  | 1,212  | 1,164         | 1,236  |        |        |        |               | Aux particuliers  | 8              |
|   |        |        |        |               |        |        |        |        |               | Aux entreprises:  |                |
| 732                                       | 732    | 736    | 736    | 734           | 784    |        |        |        |               | Subventions   | 9              |
|   |        |        |        |               |        |        |        |        |               | À d'autres niveaux d'administration publique:                                 |                |
| 160                                       | 152    | 164    | 180    | 164           | 144    |        |        |        |               | Aux administrations provinciales  | 10             |
| 20  | 20     | 20     | 20     | 20            | 20     |        |        |        |               | Aux hôpitaux  | 11             |
| 3,500                                     | 3,512  | 3,536  | 3,564  | 3,528         | 3,684  |        |        |        |               | Service de la dette publique  | 12             |
| 38,096                                    | 38,544 | 39,100 | 39,852 | 38,898        | 40,724 |        |        |        |               | Total des dépenses courantes  | 13             |
| 4,196                                     | 1,628  | 2,432  | 3,492  | 2,937         | 3,216  |        |        |        |               | <b>Épargne (6-13)</b>   | 14             |
| 3,064                                     | 3,088  | 3,108  | 3,128  | 3,097         | 3,144  |        |        |        |               | Plus: Provisions pour consommation de capital                                 | 15             |
| 5,884                                     | 6,144  | 6,292  | 6,392  | 6,178         | 6,532  |        |        |        |               | Moins: Investissement en capital fixe   | 16             |
| 1,376                                     | -1,428 | -752   | 228    | -144          | -172   |        |        |        |               | <b>Égale: Prêt net(3)</b>   | 17             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 13. Hospital Revenue and Expenditure**

Seasonally Adjusted at Annual Rates

| No.  | CANSIM matrix<br>No. 006733                  | 1982          |               |               |               |               | 1983          |               |               |               |               |
|--|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  |  | I             | II            | III           | IV            | Year<br>Année | I             | II            | III           | IV            | Year<br>Année |
| millions of dollars - millions de dollars          |  |               |               |               |               |               |               |               |               |               |               |
| <b>Revenue</b>                                     |  |               |               |               |               |               |               |               |               |               |               |
| 1  | Other current transfers from persons         | 56            | 56            | 56            | 56            | 56            | 56            | 60            | 60            | 60            | 59            |
| 2  | Investment income                            | 112           | 100           | 96            | 96            | 101           | 92            | 92            | 84            | 88            | 89            |
| Transfer payments from other levels of government: |  |               |               |               |               |               |               |               |               |               |               |
| 3  | From provinces                               | 10,568        | 11,120        | 11,800        | 12,632        | 11,530        | 12,108        | 12,360        | 12,624        | 13,100        | 12,548        |
| 4  | From local                                   | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            |
| 5  | <b>Total revenue</b>                         | <b>10,756</b> | <b>11,296</b> | <b>11,972</b> | <b>12,804</b> | <b>11,707</b> | <b>12,276</b> | <b>12,532</b> | <b>12,788</b> | <b>13,268</b> | <b>12,716</b> |
| <b>Current Expenditure</b>                         |  |               |               |               |               |               |               |               |               |               |               |
| 6  | Current expenditure on goods and services(1) | 10,704        | 10,540        | 10,996        | 11,324        | 10,891        | 11,372        | 11,912        | 12,056        | 12,208        | 11,887        |
| 7  | Interest on the public debt                  | 112           | 120           | 124           | 128           | 121           | 128           | 136           | 140           | 144           | 137           |
| 8  | <b>Total current expenditure</b>             | <b>10,816</b> | <b>10,660</b> | <b>11,120</b> | <b>11,452</b> | <b>11,012</b> | <b>11,500</b> | <b>12,048</b> | <b>12,196</b> | <b>12,352</b> | <b>12,024</b> |
| 9  | <b>Saving (5-8)</b>                          | <b>-60</b>    | <b>636</b>    | <b>852</b>    | <b>1,352</b>  | <b>695</b>    | <b>776</b>    | <b>484</b>    | <b>592</b>    | <b>916</b>    | <b>692</b>    |
| 10   | Add: Capital consumption allowances          | 492           | 508           | 524           | 540           | 516           | 548           | 560           | 572           | 584           | 566           |
| 11   | Deduct: Investment in fixed capital          | 668           | 680           | 696           | 732           | 694           | 904           | 872           | 876           | 896           | 887           |
| 12   | <b>Equals: Net lending(2)</b>                | <b>-236</b>   | <b>464</b>    | <b>680</b>    | <b>1,160</b>  | <b>517</b>    | <b>420</b>    | <b>172</b>    | <b>288</b>    | <b>604</b>    | <b>371</b>    |
| millions of dollars - millions de dollars          |  |               |               |               |               |               |               |               |               |               |               |
| <b>Revenue</b>                                     |  |               |               |               |               |               |               |               |               |               |               |
| 1  | Other current transfers from persons         | 100           | 100           | 100           | 104           | 101           | 112           | 112           | 112           | 116           | 113           |
| 2  | Investment income                            | 108           | 108           | 108           | 112           | 109           | 112           | 112           | 112           | 116           | 113           |
| Transfer payments from other levels of government: |  |               |               |               |               |               |               |               |               |               |               |
| 3  | From provinces                               | 14,872        | 15,376        | 15,612        | 15,884        | 15,436        | 16,084        | 16,108        | 16,116        | 16,720        | 16,257        |
| 4  | From local                                   | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            | 20            |
| 5  | <b>Total revenue</b>                         | <b>15,100</b> | <b>15,604</b> | <b>15,840</b> | <b>16,120</b> | <b>15,666</b> | <b>16,328</b> | <b>16,352</b> | <b>16,360</b> | <b>16,972</b> | <b>16,503</b> |
| <b>Current Expenditure</b>                         |  |               |               |               |               |               |               |               |               |               |               |
| 6  | Current expenditure on goods and services(1) | 13,964        | 14,172        | 14,364        | 14,984        | 14,371        | 14,804        | 15,316        | 15,464        | 15,800        | 15,346        |
| 7  | Interest on the public debt                  | 164           | 164           | 164           | 168           | 165           | 164           | 168           | 168           | 172           | 168           |
| 8  | <b>Total current expenditure</b>             | <b>14,128</b> | <b>14,336</b> | <b>14,528</b> | <b>15,152</b> | <b>14,536</b> | <b>14,968</b> | <b>15,484</b> | <b>15,632</b> | <b>15,972</b> | <b>15,514</b> |
| 9  | <b>Saving (5-8)</b>                          | <b>972</b>    | <b>1,268</b>  | <b>1,312</b>  | <b>968</b>    | <b>1,130</b>  | <b>1,360</b>  | <b>868</b>    | <b>728</b>    | <b>1,000</b>  | <b>989</b>    |
| 10   | Add: Capital consumption allowances          | 736           | 756           | 772           | 788           | 763           | 812           | 824           | 836           | 848           | 830           |
| 11   | Deduct: Investment in fixed capital          | 980           | 976           | 960           | 972           | 972           | 976           | 1,012         | 1,052         | 1,080         | 1,030         |
| 12   | <b>Equals: Net lending(2)</b>                | <b>728</b>    | <b>1,048</b>  | <b>1,124</b>  | <b>784</b>    | <b>921</b>    | <b>1,196</b>  | <b>680</b>    | <b>512</b>    | <b>768</b>    | <b>789</b>    |

See footnote(s) at end of statistical tables.

**TABLEAU 13. Recettes et dépenses des hôpitaux**

Désaisonnalisées au taux annuel

| 1984                                      |        |        |        |               | 1985   |        |        |        |               | Numéro de matrice<br>CANSIM 006733 | N <sup>o</sup>  |    |
|---|--------|--------|--------|---------------|--------|--------|--------|--------|---------------|------------------------------------|---|----|
| I   | II     | III    | IV     | Year<br>Année | I      | II     | III    | IV     | Year<br>Année |                                    |   |    |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |                                    |   |    |
|   |        |        |        |               |        |        |        |        |               |                                    | <b>Recettes</b>   |    |
| 68  | 68     | 72     | 76     | 71            | 84     | 84     | 84     | 84     | 84            | 84                                 | Autres transferts courants en provenance des particuliers.                    | 1  |
| 84  | 96     | 104    | 108    | 98            | 104    | 112    | 112    | 108    | 109           | 109                                | Revenus de placements   | 2  |
| 13,512                                    | 13,780 | 13,392 | 13,388 | 13,518        | 13,760 | 14,132 | 14,776 | 14,740 | 14,352        | 14,352                             | Transferts courants en provenance d'autres niveaux d'administration publique: | 3  |
| 20  | 20     | 20     | 20     | 20            | 20     | 20     | 20     | 20     | 20            | 20                                 | Des administrations provinciales  | 4  |
| 13,684                                    | 13,964 | 13,588 | 13,592 | 13,707        | 13,968 | 14,348 | 14,992 | 14,952 | 14,565        | 14,565                             | Des administrations locales   | 4  |
|   |        |        |        |               |        |        |        |        |               |                                    | Recettes totales  | 5  |
|   |        |        |        |               |        |        |        |        |               |                                    | <b>Dépenses courantes</b>   |    |
| 12,504                                    | 12,800 | 12,964 | 13,080 | 12,837        | 13,160 | 13,818 | 13,792 | 13,860 | 13,657        | 13,657                             | Dépenses courantes en biens et services(1)                                    | 6  |
| 140                                       | 144    | 148    | 152    | 146           | 156    | 156    | 160    | 164    | 159           | 159                                | Service de la dette publique  | 7  |
| 12,644                                    | 12,944 | 13,112 | 13,232 | 12,983        | 13,316 | 13,972 | 13,952 | 14,024 | 13,816        | 13,816                             | Total des dépenses courantes  | 8  |
| 1,040                                     | 1,020  | 476    | 360    | 724           | 652    | 376    | 1,040  | 928    | 749           | 749                                | <b>Épargne (5-8)</b>  | 9  |
| 604                                       | 616    | 632    | 648    | 625           | 660    | 680    | 696    | 716    | 688           | 688                                | Plus: Provisions pour consommation de capital                                 | 10 |
| 872                                       | 884    | 908    | 928    | 898           | 812    | 836    | 840    | 828    | 829           | 829                                | Moins: Investissement en capital fixe   | 11 |
| 772                                       | 752    | 200    | 80     | 451           | 500    | 220    | 896    | 816    | 608           | 608                                | Égale: Prêt net(2)  | 12 |
| 1988                                      |        |        |        |               | 1989   |        |        |        |               |                                    |   |    |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |                                    |   |    |
|   |        |        |        |               |        |        |        |        |               |                                    | <b>Recettes</b>   |    |
| 128                                       | 128    | 128    | 132    | 129           | 144    |        |        |        |               |                                    | Autres transferts courants en provenance des particuliers.                    | 1  |
| 116                                       | 116    | 116    | 120    | 117           | 124    |        |        |        |               |                                    | Revenus de placements   | 2  |
| 17,080                                    | 16,684 | 17,860 | 17,592 | 17,304        | 18,356 |        |        |        |               |                                    | Transferts courants en provenance d'autres niveaux d'administration publique: | 3  |
| 20  | 20     | 20     | 20     | 20            | 20     |        |        |        |               |                                    | Des administrations provinciales  | 4  |
| 17,344                                    | 16,948 | 18,124 | 17,864 | 17,570        | 18,644 |        |        |        |               |                                    | Des administrations locales   | 4  |
|   |        |        |        |               |        |        |        |        |               |                                    | Recettes totales  | 5  |
|   |        |        |        |               |        |        |        |        |               |                                    | <b>Dépenses courantes</b>   |    |
| 16,080                                    | 15,940 | 16,556 | 16,956 | 16,383        | 17,240 |        |        |        |               |                                    | Dépenses courantes en biens et services(1)                                    | 6  |
| 168                                       | 172    | 176    | 172    | 172           | 180    |        |        |        |               |                                    | Service de la dette publique  | 7  |
| 16,248                                    | 16,112 | 16,732 | 17,128 | 16,555        | 17,420 |        |        |        |               |                                    | Total des dépenses courantes  | 8  |
| 1,096                                     | 836    | 1,392  | 736    | 1,015         | 1,224  |        |        |        |               |                                    | <b>Épargne (5-8)</b>  | 9  |
| 848                                       | 860    | 864    | 868    | 860           | 868    |        |        |        |               |                                    | Plus: Provisions pour consommation de capital                                 | 10 |
| 1,044                                     | 1,032  | 1,044  | 1,044  | 1,041         | 992    |        |        |        |               |                                    | Moins: Investissement en capital fixe   | 11 |
| 900                                       | 664    | 1,212  | 560    | 834           | 1,100  |        |        |        |               |                                    | Égale: Prêt net(2)  | 12 |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 14. Canada and Quebec Pension Plan Revenue and Expenditure**

Seasonally Adjusted at Annual Rates

| No.  | CANSIM matrix<br>No 006734 | 1982  |       |       |       |               | 1983  |       |       |       |               |
|--|----------------------------|-------|-------|-------|-------|---------------|-------|-------|-------|-------|---------------|
|  |                            | I     | II    | III   | IV    | Year<br>Année | I     | II    | III   | IV    | Year<br>Année |
| millions of dollars - millions de dollars        |                            |       |       |       |       |               |       |       |       |       |               |
| <b>Revenue</b>                                   |                            |       |       |       |       |               |       |       |       |       |               |
| 1  | Direct taxes - persons     |       |       |       |       |               |       |       |       |       |               |
| 2  | Canada Pension Plan        | 3,764 | 3,328 | 3,548 | 4,020 | 3,665         | 2,868 | 3,436 | 3,772 | 3,820 | 3,474         |
| 2  | Quebec Pension Plan        | 1,128 | 1,136 | 972   | 1,076 | 1,078         | 976   | 1,096 | 1,248 | 1,128 | 1,112         |
| <b>Investment income</b>                         |                            |       |       |       |       |               |       |       |       |       |               |
| 3  | Canada Pension Plan        | 2,028 | 2,104 | 2,256 | 2,316 | 2,176         | 2,420 | 2,468 | 2,492 | 2,612 | 2,498         |
| 4  | Quebec Pension Plan        | 856   | 872   | 928   | 900   | 889           | 944   | 948   | 960   | 980   | 958           |
| <b>Total revenue</b>                             |                            |       |       |       |       |               |       |       |       |       |               |
| 5  | Canada Pension Plan        | 5,792 | 5,432 | 5,804 | 6,336 | 5,841         | 5,288 | 5,904 | 6,264 | 6,432 | 5,972         |
| 6  | Quebec Pension Plan        | 1,984 | 2,008 | 1,900 | 1,976 | 1,967         | 1,920 | 2,044 | 2,208 | 2,108 | 2,070         |
| <b>Current Expenditure</b>                       |                            |       |       |       |       |               |       |       |       |       |               |
| <b>Current expenditure on goods and services</b> |                            |       |       |       |       |               |       |       |       |       |               |
| 7  | Canada Pension Plan        | 68    | 56    | 80    | 100   | 76            | 92    | 32    | 116   | 100   | 85            |
| 8  | Quebec Pension Plan        | 48    | 44    | 48    | 48    | 47            | 48    | 44    | 44    | 44    | 45            |
| <b>Transfer payments:</b>                        |                            |       |       |       |       |               |       |       |       |       |               |
| <b>To persons:</b>                               |                            |       |       |       |       |               |       |       |       |       |               |
| 9  | Canada Pension Plan        | 2,772 | 2,852 | 2,916 | 2,952 | 2,873         | 3,408 | 3,436 | 3,504 | 3,592 | 3,485         |
| 10   | Quebec Pension Plan        | 940   | 964   | 1,028 | 1,092 | 1,006         | 1,152 | 1,196 | 1,236 | 1,304 | 1,222         |
| <b>To non-residents:</b>                         |                            |       |       |       |       |               |       |       |       |       |               |
| 11   | Canada Pension Plan        | 20    | 20    | 20    | 20    | 20            | 24    | 24    | 24    | 24    | 24            |
| <b>Total current expenditure</b>                 |                            |       |       |       |       |               |       |       |       |       |               |
| 12   | Canada Pension Plan        | 2,860 | 2,928 | 3,016 | 3,072 | 2,969         | 3,524 | 3,492 | 3,644 | 3,716 | 3,594         |
| 13   | Quebec Pension Plan        | 988   | 1,008 | 1,076 | 1,140 | 1,053         | 1,200 | 1,240 | 1,280 | 1,348 | 1,267         |
| <b>Saving = Net lending(1)</b>                   |                            |       |       |       |       |               |       |       |       |       |               |
| 14   | Canada Pension Plan (5-12) | 2,932 | 2,504 | 2,788 | 3,264 | 2,872         | 1,764 | 2,412 | 2,620 | 2,716 | 2,378         |
| 15   | Quebec Pension Plan (6-13) | 996   | 1,000 | 824   | 836   | 914           | 720   | 804   | 928   | 760   | 803           |
| millions of dollars - millions de dollars        |                            |       |       |       |       |               |       |       |       |       |               |
| <b>Revenue</b>                                   |                            |       |       |       |       |               |       |       |       |       |               |
| 1  | Direct taxes - persons     |       |       |       |       |               |       |       |       |       |               |
| 2  | Canada Pension Plan        | 4,464 | 4,480 | 4,772 | 5,168 | 4,721         | 5,336 | 5,412 | 5,592 | 5,232 | 5,393         |
| 2  | Quebec Pension Plan        | 1,384 | 1,484 | 1,628 | 1,604 | 1,525         | 1,660 | 1,604 | 1,748 | 1,856 | 1,717         |
| <b>Investment income</b>                         |                            |       |       |       |       |               |       |       |       |       |               |
| 3  | Canada Pension Plan        | 3,316 | 3,356 | 3,440 | 3,464 | 3,394         | 3,428 | 3,724 | 3,616 | 3,844 | 3,653         |
| 4  | Quebec Pension Plan        | 1,032 | 1,132 | 1,108 | 1,084 | 1,089         | 1,080 | 976   | 1,136 | 1,108 | 1,075         |
| <b>Total revenue</b>                             |                            |       |       |       |       |               |       |       |       |       |               |
| 5  | Canada Pension Plan        | 7,780 | 7,836 | 8,212 | 8,632 | 8,115         | 8,764 | 9,136 | 9,208 | 9,076 | 9,046         |
| 6  | Quebec Pension Plan        | 2,416 | 2,616 | 2,736 | 2,688 | 2,614         | 2,740 | 2,580 | 2,884 | 2,964 | 2,792         |
| <b>Current Expenditure</b>                       |                            |       |       |       |       |               |       |       |       |       |               |
| <b>Current expenditure on goods and services</b> |                            |       |       |       |       |               |       |       |       |       |               |
| 7  | Canada Pension Plan        | 128   | 112   | 72    | 128   | 110           | 156   | 80    | 148   | 104   | 122           |
| 8  | Quebec Pension Plan        | 56    | 16    | 60    | 56    | 47            | 112   | 52    | 80    | 68    | 78            |
| <b>Transfer payments:</b>                        |                            |       |       |       |       |               |       |       |       |       |               |
| <b>To persons:</b>                               |                            |       |       |       |       |               |       |       |       |       |               |
| 9  | Canada Pension Plan        | 5,176 | 5,340 | 5,392 | 5,488 | 5,349         | 6,528 | 6,868 | 7,160 | 7,236 | 6,948         |
| 10   | Quebec Pension Plan        | 2,044 | 2,036 | 2,080 | 2,132 | 2,073         | 2,324 | 2,240 | 2,312 | 2,428 | 2,326         |
| <b>To non-residents:</b>                         |                            |       |       |       |       |               |       |       |       |       |               |
| 11   | Canada Pension Plan        | 40    | 40    | 40    | 40    | 40            | 48    | 52    | 52    | 52    | 51            |
| <b>Total current expenditure</b>                 |                            |       |       |       |       |               |       |       |       |       |               |
| 12   | Canada Pension Plan        | 5,344 | 5,492 | 5,504 | 5,656 | 5,499         | 5,712 | 7,000 | 7,280 | 7,392 | 7,121         |
| 13   | Quebec Pension Plan        | 2,100 | 2,052 | 2,140 | 2,188 | 2,120         | 2,136 | 2,292 | 2,324 | 2,486 | 2,404         |
| <b>Saving = Net lending(1)</b>                   |                            |       |       |       |       |               |       |       |       |       |               |
| 14   | Canada Pension Plan (5-12) | 2,436 | 2,344 | 2,708 | 2,976 | 2,616         | 2,972 | 2,136 | 1,928 | 1,684 | 1,925         |
| 15   | Quebec Pension Plan (6-13) | 316   | 564   | 596   | 500   | 494           | 304   | 288   | 492   | 468   | 388           |

See footnote(s) at end of statistical tables.



**TABEAU 14. Recettes et dépenses du Régime de pensions du Canada et du Régime de rentes du Québec**

Désaisonnalisées au taux annuel

| 1984                                      |       |       |        |               | 1985   |       |       |       |               | Numero de matrice<br>CANSIM 006734      | N <sup>o</sup> |
|---|-------|-------|--------|---------------|--------|-------|-------|-------|---------------|---|----------------|
| I   | II    | III   | IV     | Year<br>Année | I      | II    | III   | IV    | Year<br>Année |   |                |
| millions of dollars - millions de dollars |       |       |        |               |        |       |       |       |               |   |                |
|   |       |       |        |               |        |       |       |       |               | <b>Recettes</b>                         |                |
|   |       |       |        |               |        |       |       |       |               | Impôts directs - particuliers           |                |
| 4,372                                     | 4,384 | 4,668 | 2,184  | 3,902         | 4,068  | 4,120 | 4,340 | 4,856 | 4,346         | Régime de pensions du Canada            | 1              |
| 1,264                                     | 1,232 | 1,224 | 1,244  | 1,241         | 1,284  | 1,260 | 1,404 | 1,452 | 1,350         | Régime de rentes du Québec              | 2              |
|   |       |       |        |               |        |       |       |       |               | Revenus de placements                   |                |
| 2,656                                     | 2,792 | 2,872 | 2,996  | 2,829         | 3,020  | 3,096 | 3,152 | 3,184 | 3,113         | Régime de pensions du Canada            | 3              |
| 1,008                                     | 1,036 | 1,068 | 1,064  | 1,044         | 1,084  | 1,080 | 1,088 | 1,080 | 1,083         | Régime de rentes du Québec              | 4              |
|   |       |       |        |               |        |       |       |       |               | <b>Recettes totales</b>                 |                |
| 7,028                                     | 7,176 | 7,540 | 5,180  | 6,731         | 7,088  | 7,216 | 7,492 | 8,040 | 7,459         | Régime de pensions du Canada            | 5              |
| 2,272                                     | 2,268 | 2,292 | 2,308  | 2,285         | 2,368  | 2,340 | 2,492 | 2,532 | 2,433         | Régime de rentes du Québec              | 6              |
|   |       |       |        |               |        |       |       |       |               | <b>Dépenses courantes</b>               |                |
|   |       |       |        |               |        |       |       |       |               | Dépenses courantes en biens et services |                |
| 68  | 92    | 84    | 120    | 91            | 108    | 44    | 160   | 108   | 105           | Régime de pensions du Canada            | 7              |
| 64  | 48    | 64    | 56     | 58            | 80     | 52    | 60    | 52    | 61            | Régime de rentes du Québec              | 8              |
|   |       |       |        |               |        |       |       |       |               | Transferts courants:                    |                |
|   |       |       |        |               |        |       |       |       |               | Aux particuliers:                       |                |
| 3,948                                     | 3,984 | 4,084 | 4,164  | 4,045         | 4,484  | 4,636 | 4,760 | 4,824 | 4,676         | Régime de pensions du Canada            | 9              |
| 1,492                                     | 1,556 | 1,584 | 1,584  | 1,554         | 1,784  | 1,832 | 1,852 | 1,896 | 1,841         | Régime de rentes du Québec              | 10             |
|   |       |       |        |               |        |       |       |       |               | Aux non-résidents:                      |                |
| 28  | 28    | 28    | 28     | 28            | 32     | 32    | 36    | 36    | 34            | Régime de pensions du Canada            | 11             |
|   |       |       |        |               |        |       |       |       |               | <b>Total des dépenses courantes</b>     |                |
| 4,044                                     | 4,104 | 4,196 | 4,312  | 4,164         | 4,624  | 4,712 | 4,956 | 4,968 | 4,815         | Régime de pensions du Canada            | 12             |
| 1,556                                     | 1,604 | 1,648 | 1,640  | 1,612         | 1,864  | 1,884 | 1,912 | 1,948 | 1,902         | Régime de rentes du Québec              | 13             |
|   |       |       |        |               |        |       |       |       |               | <b>Épargne = prêt net(1)</b>            |                |
| 2,984                                     | 3,072 | 3,344 | 868    | 2,567         | 2,464  | 2,504 | 2,536 | 3,072 | 2,644         | Régime de pensions du Canada (5-12)     | 14             |
| 716                                       | 664   | 644   | 668    | 673           | 504    | 456   | 580   | 584   | 531           | Régime de rentes du Québec (6-13)       | 15             |
|   |       |       |        |               |        |       |       |       |               |   |                |
| 1988                                      |       |       |        |               | 1989   |       |       |       |               |   |                |
| millions of dollars - millions de dollars |       |       |        |               |        |       |       |       |               |   |                |
|   |       |       |        |               |        |       |       |       |               | <b>Recettes</b>                         |                |
|   |       |       |        |               |        |       |       |       |               | Impôts directs - particuliers           |                |
| 5,644                                     | 5,772 | 5,976 | 6,700  | 6,023         | 6,584  |       |       |       |               | Régime de pensions du Canada            | 1              |
| 1,912                                     | 2,004 | 1,816 | 1,932  | 1,916         | 2,116  |       |       |       |               | Régime de rentes du Québec              | 2              |
|   |       |       |        |               |        |       |       |       |               | Revenus de placements                   |                |
| 3,560                                     | 4,064 | 3,768 | 4,148  | 3,885         | 3,664  |       |       |       |               | Régime de pensions du Canada            | 3              |
| 1,144                                     | 1,140 | 1,164 | 1,224  | 1,168         | 1,160  |       |       |       |               | Régime de rentes du Québec              | 4              |
|   |       |       |        |               |        |       |       |       |               | <b>Recettes totales</b>                 |                |
| 9,204                                     | 9,836 | 9,744 | 10,848 | 9,908         | 10,248 |       |       |       |               | Régime de pensions du Canada            | 5              |
| 3,056                                     | 3,144 | 2,980 | 3,156  | 3,084         | 3,276  |       |       |       |               | Régime de rentes du Québec              | 6              |
|   |       |       |        |               |        |       |       |       |               | <b>Dépenses courantes</b>               |                |
|   |       |       |        |               |        |       |       |       |               | Dépenses courantes en biens et services |                |
| 148                                       | 144   | 72    | 76     | 110           | 176    |       |       |       |               | Régime de pensions du Canada            | 7              |
| 88  | 64    | 72    | 72     | 74            | 80     |       |       |       |               | Régime de rentes du Québec              | 8              |
|   |       |       |        |               |        |       |       |       |               | Transferts courants:                    |                |
|   |       |       |        |               |        |       |       |       |               | Aux particuliers:                       |                |
| 7,908                                     | 7,936 | 8,236 | 8,400  | 8,095         | 8,944  |       |       |       |               | Régime de pensions du Canada            | 9              |
| 2,636                                     | 2,548 | 2,604 | 2,688  | 2,619         | 2,992  |       |       |       |               | Régime de rentes du Québec              | 10             |
|   |       |       |        |               |        |       |       |       |               | Aux non-résidents:                      |                |
| 60  | 60    | 60    | 60     | 60            | 60     |       |       |       |               | Régime de pensions du Canada            | 11             |
|   |       |       |        |               |        |       |       |       |               | <b>Total des dépenses courantes</b>     |                |
| 8,016                                     | 8,140 | 8,368 | 8,536  | 8,265         | 9,180  |       |       |       |               | Régime de pensions du Canada            | 12             |
| 2,724                                     | 2,612 | 2,676 | 2,760  | 2,693         | 3,072  |       |       |       |               | Régime de rentes du Québec              | 13             |
|   |       |       |        |               |        |       |       |       |               | <b>Épargne = prêt net(1)</b>            |                |
| 1,188                                     | 1,696 | 1,376 | 2,312  | 1,643         | 1,068  |       |       |       |               | Régime de pensions du Canada (5-12)     | 14             |
| 332                                       | 532   | 304   | 396    | 391           | 204    |       |       |       |               | Régime de rentes du Québec (6-13)       | 15             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 15. Undistributed Corporation Profits**

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006735   | 1982          |               |               |               |               | 1983          |               |               |               |               |
|---|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   |   | I             | II            | III           | IV            | Year<br>Année | I             | II            | III           | IV            | Year<br>Année |
| millions of dollars - millions de dollars |   |               |               |               |               |               |               |               |               |               |               |
| 1   | Corporation profits before taxes  | 26,876        | 25,336        | 26,356        | 28,824        | 26,848        | 31,372        | 36,560        | 40,008        | 40,348        | 37,072        |
| 2   | Add: Interest, dividends and miscellaneous investment income received from non-residents. | 3,004         | 3,484         | 3,168         | 3,752         | 3,352         | 3,472         | 3,112         | 3,468         | 3,884         | 3,484         |
| 3   | Deduct: Interest and miscellaneous investment income paid to non-residents.               | 7,876         | 8,520         | 8,028         | 7,464         | 7,972         | 6,964         | 6,920         | 7,388         | 8,008         | 7,320         |
| 4   | Equals: Corporation profits before taxes and before payment of dividends.                 | 22,004        | 20,300        | 21,496        | 25,112        | 22,228        | 27,880        | 32,752        | 36,088        | 36,224        | 33,236        |
| 5   | Deduct: Corporate income tax liabilities (of which:)                                      | 10,804        | 10,484        | 12,196        | 12,572        | 11,514        | 11,392        | 11,444        | 12,576        | 13,000        | 12,103        |
| 6   | Excess of tax liabilities over collections:   |               |               |               |               |               |               |               |               |               |               |
| 7   | Federal   | -164          | -224          | 1,104         | 2,032         | 687           | 612           | -624          | 1,092         | 456           | 384           |
| 7   | Provincial  | -1,176        | -1,820        | 704           | -             | -573          | -148          | -68           | -404          | 12            | -152          |
| 8   | Tax collections:  |               |               |               |               |               |               |               |               |               |               |
| 8   | Federal   | 8,536         | 8,376         | 8,408         | 7,816         | 8,284         | 8,152         | 9,448         | 8,560         | 9,580         | 8,935         |
| 9   | Provincial  | 3,608         | 4,152         | 1,980         | 2,724         | 3,116         | 2,776         | 2,688         | 3,328         | 2,952         | 2,936         |
| 10  | Equals: Corporation profits after taxes   | 11,200        | 9,816         | 9,300         | 12,540        | 10,714        | 16,488        | 21,308        | 23,512        | 23,224        | 21,133        |
| 11  | Deduct: Dividends paid to non-residents   | 3,372         | 3,856         | 3,444         | 3,980         | 3,663         | 2,052         | 2,716         | 3,088         | 2,656         | 2,628         |
| 12  | Current transfers to non-residents (withholding taxes).                                   | 120           | 144           | 128           | 148           | 135           | 140           | 136           | 128           | 128           | 133           |
| 13  | Equals: Corporation profits retained in Canada  | 7,708         | 5,816         | 5,728         | 8,412         | 6,916         | 14,296        | 18,456        | 20,296        | 20,440        | 18,372        |
| 14  | Deduct: Dividends paid to Canadian residents  | 9,496         | 8,016         | 7,372         | 4,704         | 7,397         | 6,732         | 6,688         | 8,100         | 7,808         | 7,332         |
| 15  | Bad debts plus charitable and other contributions.  | 616           | 632           | 636           | 652           | 634           | 584           | 600           | 612           | 612           | 602           |
| 16  | <b>Equals: Undistributed Corporation Profits(1)</b>                                       | <b>-2,404</b> | <b>-2,832</b> | <b>-2,280</b> | <b>3,056</b>  | <b>-1,115</b> | <b>6,980</b>  | <b>11,168</b> | <b>11,584</b> | <b>12,020</b> | <b>10,438</b> |
| millions of dollars - millions de dollars |   |               |               |               |               |               |               |               |               |               |               |
| 1986                                      |   |               |               |               |               | 1987          |               |               |               |               |               |
| millions of dollars - millions de dollars |   |               |               |               |               |               |               |               |               |               |               |
| 1   | Corporation profits before taxes  | 43,964        | 44,452        | 44,620        | 47,760        | 45,199        | 50,968        | 55,548        | 58,052        | 60,512        | 56,270        |
| 2   | Add: Interest, dividends and miscellaneous investment income received from non-residents. | 4,304         | 3,844         | 6,576         | 4,148         | 4,718         | 3,776         | 4,320         | 3,272         | 5,456         | 4,206         |
| 3   | Deduct: Interest and miscellaneous investment income paid to non-residents.               | 7,380         | 6,984         | 7,112         | 7,216         | 7,173         | 6,504         | 7,748         | 7,288         | 8,408         | 7,487         |
| 4   | Equals: Corporation profits before taxes and before payment of dividends.                 | 40,888        | 41,312        | 44,084        | 44,692        | 42,744        | 48,240        | 52,120        | 54,036        | 57,560        | 52,989        |
| 5   | Deduct: Corporate income tax liabilities (of which:)                                      | 14,616        | 13,768        | 13,624        | 14,724        | 14,183        | 13,764        | 15,096        | 15,360        | 15,140        | 14,840        |
| 6   | Excess of tax liabilities over collections:   |               |               |               |               |               |               |               |               |               |               |
| 7   | Federal   | -728          | -684          | 484           | -680          | -402          | -536          | 232           | -384          | -1,084        | -443          |
| 7   | Provincial  | -208          | 92            | 168           | 516           | 142           | -100          | 376           | -100          | -4            | 43            |
| 8   | Tax collections:  |               |               |               |               |               |               |               |               |               |               |
| 8   | Federal   | 11,304        | 10,444        | 9,072         | 10,812        | 10,408        | 10,088        | 10,296        | 11,064        | 11,568        | 10,754        |
| 9   | Provincial  | 4,248         | 3,916         | 3,900         | 4,076         | 4,035         | 4,312         | 4,192         | 4,780         | 4,660         | 4,486         |
| 10  | Equals: Corporation profits after taxes   | 26,272        | 27,544        | 30,460        | 29,968        | 28,561        | 34,476        | 37,024        | 38,676        | 42,420        | 38,149        |
| 11  | Deduct: Dividends paid to non-residents   | 6,404         | 5,360         | 5,172         | 6,516         | 5,863         | 3,284         | 4,488         | 5,424         | 5,200         | 4,599         |
| 12  | Current transfers to non-residents (withholding taxes).                                   | 176           | 184           | 180           | 184           | 181           | 184           | 180           | 196           | 200           | 190           |
| 13  | Equals: Corporation profits retained in Canada  | 19,692        | 22,000        | 25,108        | 23,268        | 22,517        | 31,008        | 32,356        | 33,056        | 37,020        | 33,360        |
| 14  | Deduct: Dividends paid to Canadian residents  | 7,472         | 8,296         | 8,140         | 7,636         | 7,886         | 10,372        | 10,648        | 9,080         | 8,840         | 9,735         |
| 15  | Bad debts plus charitable and other contributions.  | 584           | 608           | 604           | 596           | 598           | 608           | 612           | 620           | 632           | 618           |
| 16  | <b>Equals: Undistributed Corporation Profits(1)</b>                                       | <b>11,636</b> | <b>13,096</b> | <b>16,364</b> | <b>15,036</b> | <b>14,033</b> | <b>20,028</b> | <b>21,096</b> | <b>23,356</b> | <b>27,548</b> | <b>23,007</b> |

See footnotes at end of statistical tables.

**TABEAU 15. Bénéfices non répartis des sociétés**

Désaisonnalisés au taux annuel

| 1984                                      |        |        |        |               | 1985   |        |        |        |               | Numéro de matrice<br>CANSIM 006735   | N <sup>o</sup> |
|---|--------|--------|--------|---------------|--------|--------|--------|--------|---------------|--|----------------|
| I   | II     | III    | IV     | Year<br>Année | I      | II     | III    | IV     | Year<br>Année |  |                |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |  |                |
| 44,336                                    | 46,356 | 45,480 | 47,248 | 45,855        | 48,740 | 48,076 | 48,480 | 52,664 | 49,490        | Bénéfices des sociétés avant impôts  | 1              |
| 3,292                                     | 2,984  | 5,228  | 4,316  | 3,955         | 4,828  | 6,496  | 4,228  | 3,988  | 4,885         | Plus: Intérêts, dividendes et revenus divers de placements versés par les non-résidents. | 2              |
| 7,436                                     | 7,672  | 7,728  | 7,252  | 7,522         | 7,656  | 7,604  | 7,916  | 7,536  | 7,678         | Moins: Intérêts et revenus divers de placements versés aux non-résidents.                | 3              |
| 40,192                                    | 41,668 | 42,980 | 44,312 | 42,288        | 45,912 | 46,968 | 44,792 | 49,116 | 46,697        | Égale: Bénéfices des sociétés avant impôts et avant versements de dividendes.            | 4              |
| 14,572                                    | 14,844 | 14,984 | 14,596 | 14,749        | 15,064 | 15,568 | 14,740 | 15,880 | 15,313        | Moins: Impôts dus sur le revenu des sociétés (dont):                                     | 5              |
| 1,880                                     | 728    | -176   | 552    | 746           | -1,620 | 212    | -1,016 | 248    | -544          | Excédent des impôts dus sur les impôts perçus:   | 6              |
| 708                                       | 380    | 252    | -224   | 279           | 40     | 1,036  | -68    | -68    | 235           | Administration fédérale  | 7              |
|   |        |        |        |               |        |        |        |        |               | Administrations provinciales   |                |
|   |        |        |        |               |        |        |        |        |               | Impôts perçus:   |                |
| 9,072                                     | 10,416 | 11,460 | 10,404 | 10,338        | 12,848 | 11,324 | 11,908 | 11,440 | 11,880        | Administration fédérale  | 8              |
| 2,912                                     | 3,320  | 3,448  | 3,864  | 3,386         | 3,796  | 2,996  | 3,916  | 4,260  | 3,742         | Administrations provinciales   | 9              |
| 25,620                                    | 26,824 | 27,996 | 29,716 | 27,539        | 30,848 | 31,400 | 30,052 | 33,236 | 31,384        | Égale: Bénéfices des sociétés après impôts   | 10             |
| 3,052                                     | 3,760  | 4,080  | 5,036  | 3,982         | 5,672  | 4,872  | 4,512  | 3,920  | 4,744         | Moins: Dividendes versés aux non-résidents   | 11             |
| 168                                       | 168    | 168    | 168    | 168           | 156    | 156    | 160    | 160    | 158           | Transferts courants versés aux non-résidents (retenues fiscales).                        | 12             |
| 22,400                                    | 22,896 | 23,748 | 24,512 | 23,389        | 25,020 | 26,372 | 25,380 | 29,156 | 26,482        | Égale: Bénéfices des sociétés retenus au Canada  | 13             |
| 5,332                                     | 6,964  | 7,408  | 9,608  | 7,328         | 7,084  | 8,008  | 7,724  | 7,764  | 7,645         | Moins: Dividendes versés aux résidents canadiens   | 14             |
| 556                                       | 572    | 572    | 604    | 576           | 532    | 540    | 552    | 532    | 539           | Mauvaises créances plus dons de charité et autres dons.                                  | 15             |
| 16,512                                    | 15,360 | 15,768 | 14,300 | 15,485        | 17,404 | 17,824 | 17,104 | 20,860 | 18,298        | Égale: Bénéfices non répartis des sociétés(1)  | 16             |
| 1988                                      |        |        |        |               | 1989   |        |        |        |               |  |                |
| millions of dollars - millions de dollars |        |        |        |               |        |        |        |        |               |  |                |
| 60,532                                    | 62,424 | 63,968 | 62,148 | 62,268        | 64,184 |        |        |        |               | Bénéfices des sociétés avant impôts  | 1              |
| 9,868                                     | 5,932  | 5,844  | 7,724  | 7,342         | 4,136  |        |        |        |               | Plus: Intérêts, dividendes et revenus divers de placements versés par les non-résidents. | 2              |
| 8,680                                     | 9,148  | 9,508  | 9,440  | 9,194         | 10,864 |        |        |        |               | Moins: Intérêts et revenus divers de placements versés aux non-résidents.                | 3              |
| 61,720                                    | 59,208 | 60,304 | 60,432 | 60,416        | 57,456 |        |        |        |               | Égale: Bénéfices des sociétés avant impôts et avant versements de dividendes.            | 4              |
| 16,584                                    | 16,968 | 16,852 | 15,520 | 16,481        | 16,504 |        |        |        |               | Moins: Impôts dus sur le revenu des sociétés (dont):                                     | 5              |
| 2,064                                     | 872    | 1,180  | 1,240  | 1,339         | -2,856 |        |        |        |               | Excédent des impôts dus sur les impôts perçus:   | 6              |
| 1,056                                     | -1,376 | -932   | -384   | -409          | -628   |        |        |        |               | Administration fédérale  | 7              |
|   |        |        |        |               |        |        |        |        |               | Administrations provinciales   |                |
|   |        |        |        |               |        |        |        |        |               | Impôts perçus:   |                |
| 9,396                                     | 10,900 | 10,416 | 9,368  | 10,020        | 14,368 |        |        |        |               | Administration fédérale  | 8              |
| 4,068                                     | 6,572  | 6,188  | 5,296  | 5,531         | 5,620  |        |        |        |               | Administrations provinciales   | 9              |
| 45,136                                    | 42,240 | 43,452 | 44,912 | 43,935        | 40,952 |        |        |        |               | Égale: Bénéfices des sociétés après impôts   | 10             |
| 6,828                                     | 7,692  | 7,400  | 11,672 | 8,398         | 6,224  |        |        |        |               | Moins: Dividendes versés aux non-résidents   | 11             |
| 200                                       | 200    | 200    | 200    | 200           | 212    |        |        |        |               | Transferts courants versés aux non-résidents (retenues fiscales).                        | 12             |
| 38,108                                    | 34,348 | 35,852 | 33,040 | 35,337        | 32,516 |        |        |        |               | Égale: Bénéfices des sociétés retenus au Canada  | 13             |
| 7,760                                     | 9,824  | 10,612 | 11,072 | 9,817         | 9,576  |        |        |        |               | Moins: Dividendes versés aux résidents canadiens   | 14             |
| 620                                       | 632    | 640    | 644    | 634           | 720    |        |        |        |               | Mauvaises créances plus dons de charité et autres dons.                                  | 15             |
| 29,728                                    | 23,892 | 24,600 | 21,324 | 24,886        | 22,220 |        |        |        |               | Égale: Bénéfices non répartis des sociétés(1)  | 16             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 16. Investment in Fixed Capital, by Sector and Type**

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006736              | 1982                                      |                |                |                |                | 1983           |                |                |                |                |
|---|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |  | I   | II             | III            | IV             | Year           | I              | II             | III            | IV             | Year           |
|   |  | millions of dollars - millions de dollars |                |                |                |                |                |                |                |                |                |
| Government(1)                             |  |   |                |                |                |                |                |                |                |                |                |
| 1   | Residential construction                 | 48  | 56             | 64             | 76             | 61             | 72             | 80             | 140            | 152            | 111            |
| 2   | Non-residential construction             | 8,544                                     | 8,780          | 9,004          | 9,268          | 8,899          | 8,720          | 8,496          | 8,464          | 8,564          | 8,561          |
| 3   | Machinery and equipment                  | 1,604                                     | 1,588          | 1,532          | 1,512          | 1,559          | 1,608          | 1,592          | 1,784          | 1,908          | 1,723          |
| 4   | <b>Total</b>                             | <b>10,196</b>                             | <b>10,424</b>  | <b>10,600</b>  | <b>10,856</b>  | <b>10,519</b>  | <b>10,400</b>  | <b>10,168</b>  | <b>10,388</b>  | <b>10,624</b>  | <b>10,395</b>  |
| Business(2)                               |  |   |                |                |                |                |                |                |                |                |                |
| 5   | Residential construction                 | 18,656                                    | 16,772         | 16,648         | 18,272         | 17,587         | 19,536         | 21,964         | 22,408         | 21,340         | 21,312         |
| 6   | New construction                         | 9,568                                     | 8,412          | 7,520          | 7,920          | 8,355          | 9,560          | 11,296         | 10,844         | 9,996          | 10,424         |
| 7   | Alterations and improvements             | 6,708                                     | 6,528          | 6,676          | 7,172          | 6,771          | 7,120          | 7,604          | 8,332          | 8,260          | 7,829          |
| 8   | Transfer costs                           | 2,380                                     | 1,832          | 2,452          | 3,180          | 2,461          | 2,856          | 3,064          | 3,232          | 3,084          | 3,059          |
| 9   | Non-residential construction             | 28,852                                    | 27,340         | 25,204         | 25,344         | 26,685         | 24,444         | 24,084         | 23,996         | 24,560         | 24,271         |
| 10  | Machinery and equipment                  | 28,328                                    | 26,612         | 25,812         | 25,392         | 26,536         | 24,876         | 24,564         | 25,340         | 26,216         | 25,249         |
| 11  | <b>Total</b>                             | <b>75,836</b>                             | <b>70,724</b>  | <b>67,664</b>  | <b>69,008</b>  | <b>70,808</b>  | <b>68,856</b>  | <b>70,612</b>  | <b>71,744</b>  | <b>72,116</b>  | <b>70,832</b>  |
| 12  | <b>Total investment in fixed capital</b> | <b>86,032</b>                             | <b>81,148</b>  | <b>78,264</b>  | <b>79,864</b>  | <b>81,327</b>  | <b>79,256</b>  | <b>80,780</b>  | <b>82,132</b>  | <b>82,740</b>  | <b>81,227</b>  |
| 1986                                      |  |   |                |                |                |                |                |                |                |                |                |
| millions of dollars - millions de dollars |  |   |                |                |                |                |                |                |                |                |                |
| Government(1)                             |  |   |                |                |                |                |                |                |                |                |                |
| 1   | Residential construction                 | 16  | 20             | 16             | 16             | 17             | 28             | 8              | 12             | 12             | 15             |
| 2   | Non-residential construction             | 10,604                                    | 10,104         | 9,824          | 9,628          | 10,040         | 9,972          | 10,172         | 10,364         | 10,500         | 10,252         |
| 3   | Machinery and equipment                  | 2,468                                     | 2,596          | 2,484          | 2,492          | 2,510          | 2,492          | 2,528          | 2,700          | 2,852          | 2,643          |
| 4   | <b>Total</b>                             | <b>13,088</b>                             | <b>12,720</b>  | <b>12,324</b>  | <b>12,136</b>  | <b>12,567</b>  | <b>12,492</b>  | <b>12,708</b>  | <b>13,076</b>  | <b>13,364</b>  | <b>12,910</b>  |
| Business(2)                               |  |   |                |                |                |                |                |                |                |                |                |
| 5   | Residential construction                 | 28,280                                    | 30,216         | 31,584         | 33,144         | 30,806         | 36,428         | 38,740         | 40,536         | 41,004         | 39,177         |
| 6   | New construction                         | 14,064                                    | 14,772         | 15,580         | 16,956         | 15,343         | 18,988         | 21,212         | 22,396         | 22,224         | 21,205         |
| 7   | Alterations and improvements             | 9,548                                     | 9,816          | 9,992          | 9,940          | 9,824          | 10,368         | 11,240         | 11,668         | 11,920         | 11,299         |
| 8   | Transfer costs                           | 4,668                                     | 5,628          | 6,012          | 6,248          | 5,639          | 7,072          | 6,288          | 6,472          | 6,860          | 6,673          |
| 9   | Non-residential construction             | 27,832                                    | 25,584         | 24,564         | 24,524         | 25,626         | 24,720         | 26,500         | 28,464         | 30,188         | 27,468         |
| 10  | Machinery and equipment                  | 31,864                                    | 32,412         | 32,588         | 32,576         | 32,360         | 33,440         | 34,432         | 36,024         | 38,692         | 35,647         |
| 11  | <b>Total</b>                             | <b>87,976</b>                             | <b>88,212</b>  | <b>88,736</b>  | <b>90,244</b>  | <b>88,792</b>  | <b>94,588</b>  | <b>99,672</b>  | <b>105,024</b> | <b>109,884</b> | <b>102,292</b> |
| 12  | <b>Total investment in fixed capital</b> | <b>101,064</b>                            | <b>100,932</b> | <b>101,060</b> | <b>102,380</b> | <b>101,359</b> | <b>107,080</b> | <b>112,380</b> | <b>118,100</b> | <b>123,248</b> | <b>115,202</b> |

See footnote(s) at end of statistical tables.

**TABLE 17. Investment in Fixed Capital, by Sector and and Type at 1981 Prices**

Seasonally Adjusted at Annual Rates

| No.           | CANSIM matrix<br>No. 006737                             | 1982                                      |               |               |               |               | 1983          |               |               |               |               |
|---------------|---|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|               |   | I   | II            | III           | IV            | Year          | I             | II            | III           | IV            | Year          |
|               |   | millions of dollars - millions de dollars |               |               |               |               |               |               |               |               |               |
| Government(1) |   |   |               |               |               |               |               |               |               |               |               |
| 1             | Residential construction                                | 48  | 56            | 64            | 72            | 60            | 68            | 76            | 132           | 144           | 105           |
| 2             | Non-residential construction                            | 8,068                                     | 8,176         | 8,296         | 8,620         | 8,290         | 8,032         | 7,708         | 7,572         | 7,616         | 7,732         |
| 3             | Machinery and equipment                                 | 1,540                                     | 1,504         | 1,432         | 1,420         | 1,474         | 1,528         | 1,516         | 1,700         | 1,808         | 1,638         |
| 4             | <b>Total</b>  | <b>9,656</b>                              | <b>9,736</b>  | <b>9,792</b>  | <b>10,112</b> | <b>9,824</b>  | <b>9,628</b>  | <b>9,300</b>  | <b>9,404</b>  | <b>9,568</b>  | <b>9,475</b>  |
| Business(2)   |   |   |               |               |               |               |               |               |               |               |               |
| 5             | Residential construction                                | 18,336                                    | 16,476        | 16,256        | 17,764        | 17,208        | 18,748        | 20,872        | 20,976        | 19,928        | 20,131        |
| 6             | New construction  | 9,384                                     | 8,252         | 7,352         | 7,780         | 8,192         | 9,448         | 11,176        | 10,612        | 9,688         | 10,231        |
| 7             | Alterations and improvements                            | 6,544                                     | 6,324         | 6,312         | 6,572         | 6,438         | 6,352         | 6,556         | 7,092         | 7,032         | 6,758         |
| 8             | Transfer costs  | 2,408                                     | 1,900         | 2,592         | 3,412         | 2,578         | 2,948         | 3,140         | 3,272         | 3,208         | 3,142         |
| 9             | Non-residential construction                            | 27,176                                    | 25,380        | 23,112        | 23,484        | 24,788        | 22,952        | 22,564        | 22,376        | 22,860        | 22,688        |
| 10            | Machinery and equipment                                 | 26,952                                    | 24,964        | 23,896        | 23,528        | 24,835        | 23,176        | 23,116        | 24,028        | 24,928        | 23,812        |
| 11            | <b>Total</b>  | <b>72,464</b>                             | <b>66,820</b> | <b>63,264</b> | <b>64,776</b> | <b>66,831</b> | <b>64,876</b> | <b>66,552</b> | <b>67,380</b> | <b>67,716</b> | <b>66,631</b> |
| 12            | <b>Total investment in fixed capital at 1981 prices</b> | <b>82,120</b>                             | <b>76,556</b> | <b>73,056</b> | <b>74,888</b> | <b>76,655</b> | <b>74,504</b> | <b>75,852</b> | <b>76,784</b> | <b>77,284</b> | <b>76,106</b> |

**TABLEAU 16. Investissement en capital fixe, par secteur et par type de biens d'équipement**

Désaisonné au taux annuel

| 1984                                      |                |                |                |                | 1985           |               |               |               |               | Numéro de matrice<br>CANSIM 006736          | N <sup>o</sup> |
|---|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---|----------------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II            | III           | IV            | Year<br>Année |   |                |
| millions of dollars - millions de dollars |                |                |                |                |                |               |               |               |               |   |                |
| 20  | 24             | 20             | 16             | 20             | 16             | 16            | 16            | 18            | 16            | <b>Administrations publiques(1)</b>         |                |
| 8,596                                     | 8,780          | 8,932          | 9,224          | 8,883          | 9,740          | 10,412        | 10,784        | 10,984        | 10,480        | Construction résidentielle                  | 1              |
| 2,224                                     | 2,420          | 2,600          | 2,704          | 2,487          | 2,452          | 2,428         | 2,360         | 2,320         | 2,390         | Construction non résidentielle              | 2              |
| <b>10,840</b>                             | <b>11,224</b>  | <b>11,552</b>  | <b>11,944</b>  | <b>11,390</b>  | <b>12,208</b>  | <b>12,858</b> | <b>13,160</b> | <b>13,320</b> | <b>12,886</b> | Machines et matériel                        | 3              |
|   |                |                |                |                |                |               |               |               |               | <b>Total</b>                                | <b>4</b>       |
|   |                |                |                |                |                |               |               |               |               | <b>Entreprises(2)</b>                       |                |
| 21,872                                    | 21,944         | 22,488         | 23,008         | 22,328         | 23,088         | 23,804        | 25,912        | 28,084        | 25,222        | Construction résidentielle                  | 5              |
| 10,208                                    | 10,024         | 10,216         | 10,040         | 10,122         | 10,012         | 10,896        | 12,096        | 13,608        | 11,653        | Logements neufs                             | 6              |
| 8,452                                     | 8,452          | 8,988          | 9,304          | 8,799          | 9,168          | 9,068         | 9,300         | 9,744         | 9,320         | Améliorations et modifications              | 7              |
| 3,212                                     | 3,468          | 3,284          | 3,664          | 3,407          | 3,908          | 3,840         | 4,516         | 4,732         | 4,249         | Commissions immobilières                    | 8              |
| 24,612                                    | 24,572         | 25,032         | 24,484         | 24,675         | 25,340         | 27,452        | 27,432        | 26,764        | 26,747        | Construction non résidentielle              | 9              |
| 26,300                                    | 26,108         | 26,356         | 26,460         | 26,306         | 27,880         | 28,852        | 30,116        | 30,524        | 29,343        | Machines et matériel                        | 10             |
| <b>72,784</b>                             | <b>72,624</b>  | <b>73,876</b>  | <b>73,952</b>  | <b>73,309</b>  | <b>76,308</b>  | <b>80,108</b> | <b>83,460</b> | <b>85,372</b> | <b>81,312</b> | <b>Total</b>                                | <b>11</b>      |
| <b>83,624</b>                             | <b>83,848</b>  | <b>85,428</b>  | <b>85,896</b>  | <b>84,699</b>  | <b>88,516</b>  | <b>92,964</b> | <b>96,620</b> | <b>98,692</b> | <b>94,198</b> | <b>Investissement total en capital fixe</b> | <b>12</b>      |
| millions of dollars - millions de dollars |                |                |                |                |                |               |               |               |               |   |                |
| 36  | 28             | 24             | 28             | 29             | 36             |               |               |               |               | <b>Administrations publiques(1)</b>         |                |
| 10,552                                    | 10,884         | 11,054         | 11,200         | 10,925         | 11,608         |               |               |               |               | Construction résidentielle                  | 1              |
| 2,680                                     | 2,672          | 2,812          | 2,836          | 2,750          | 2,864          |               |               |               |               | Construction non résidentielle              | 2              |
| <b>13,268</b>                             | <b>13,584</b>  | <b>13,900</b>  | <b>14,064</b>  | <b>13,704</b>  | <b>14,508</b>  |               |               |               |               | Machines et matériel                        | 3              |
|   |                |                |                |                |                |               |               |               |               | <b>Total</b>                                | <b>4</b>       |
|   |                |                |                |                |                |               |               |               |               | <b>Entreprises(2)</b>                       |                |
| 42,316                                    | 42,912         | 43,556         | 46,020         | 43,726         | 48,748         |               |               |               |               | Construction résidentielle                  | 5              |
| 22,260                                    | 21,800         | 22,048         | 23,196         | 22,326         | 24,664         |               |               |               |               | Logements neufs                             | 6              |
| 12,208                                    | 12,548         | 13,040         | 13,456         | 12,813         | 13,644         |               |               |               |               | Améliorations et modifications              | 7              |
| 7,848                                     | 8,564          | 8,568          | 9,368          | 8,587          | 10,440         |               |               |               |               | Commissions immobilières                    | 8              |
| 31,004                                    | 31,776         | 32,828         | 33,332         | 32,235         | 34,640         |               |               |               |               | Construction non résidentielle              | 9              |
| 39,208                                    | 41,492         | 42,320         | 43,852         | 41,718         | 44,064         |               |               |               |               | Machines et matériel                        | 10             |
| <b>112,528</b>                            | <b>116,180</b> | <b>118,804</b> | <b>123,204</b> | <b>117,679</b> | <b>127,452</b> |               |               |               |               | <b>Total</b>                                | <b>11</b>      |
| <b>125,796</b>                            | <b>129,764</b> | <b>132,704</b> | <b>137,268</b> | <b>131,383</b> | <b>141,960</b> |               |               |               |               | <b>Investissement total en capital fixe</b> | <b>12</b>      |

Voir note(s) à la fin des tableaux statistiques.

**TABLEAU 17. Investissement en capital fixe, par secteur et par type de biens d'équipement aux prix de 1981**

Désaisonné au taux annuel

| 1984                                      |               |               |               |               | 1985          |               |               |               |               | Numéro de matrice<br>CANSIM 006737                            | N <sup>o</sup> |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---|----------------|
| I   | II            | III           | IV            | Year<br>Année | I             | II            | III           | IV            | Year<br>Année |   |                |
| millions of dollars - millions de dollars |               |               |               |               |               |               |               |               |               |   |                |
| 20  | 20            | 16            | 16            | 18            | 16            | 16            | 12            | 12            | 14            | <b>Administrations publiques(1)</b>                           |                |
| 7,632                                     | 7,760         | 7,836         | 7,960         | 7,797         | 8,372         | 8,996         | 9,356         | 9,344         | 9,017         | Construction résidentielle                                    | 1              |
| 2,084                                     | 2,232         | 2,364         | 2,440         | 2,280         | 2,236         | 2,192         | 2,156         | 2,136         | 2,180         | Construction non résidentielle                                | 2              |
| <b>9,736</b>                              | <b>10,012</b> | <b>10,216</b> | <b>10,416</b> | <b>10,095</b> | <b>10,624</b> | <b>11,204</b> | <b>11,524</b> | <b>11,492</b> | <b>11,211</b> | Machines et matériel  | 3              |
|   |               |               |               |               |               |               |               |               |               | <b>Total</b>  | <b>4</b>       |
|   |               |               |               |               |               |               |               |               |               | <b>Entreprises(2)</b>   |                |
| 20,028                                    | 19,944        | 20,404        | 20,584        | 20,240        | 20,552        | 21,092        | 22,848        | 24,420        | 22,228        | Construction résidentielle                                    | 5              |
| 9,720                                     | 9,480         | 9,656         | 9,428         | 9,571         | 9,312         | 10,124        | 11,196        | 12,412        | 10,761        | Logements neufs   | 6              |
| 7,120                                     | 7,144         | 7,632         | 7,696         | 7,398         | 7,520         | 7,388         | 7,500         | 7,928         | 7,584         | Améliorations et modifications                                | 7              |
| 3,188                                     | 3,320         | 3,116         | 3,460         | 3,271         | 3,720         | 3,580         | 4,152         | 4,080         | 3,883         | Commissions immobilières                                      | 8              |
| 22,504                                    | 22,316        | 22,548        | 21,712        | 22,270        | 22,344        | 24,104        | 23,960        | 23,332        | 23,435        | Construction non résidentielle                                | 9              |
| 25,072                                    | 24,868        | 25,156        | 25,404        | 25,125        | 26,860        | 27,704        | 28,968        | 29,296        | 28,207        | Machines et matériel  | 10             |
| <b>67,604</b>                             | <b>67,128</b> | <b>68,108</b> | <b>67,700</b> | <b>67,635</b> | <b>69,756</b> | <b>72,900</b> | <b>75,776</b> | <b>77,048</b> | <b>73,870</b> | <b>Total</b>  | <b>11</b>      |
| <b>77,340</b>                             | <b>77,140</b> | <b>78,324</b> | <b>78,116</b> | <b>77,730</b> | <b>80,380</b> | <b>84,104</b> | <b>87,300</b> | <b>88,540</b> | <b>85,081</b> | <b>Investissement total en capital fixe aux prix de 1981.</b> | <b>12</b>      |

**TABLE 17. Investment in Fixed Capital, by Sector and Type at 1981 Prices - Concluded**

Seasonally Adjusted at Annual Rates

| No.                  | CANSIM matrix<br>No. 006737                             | 1986                                      |               |               |               |               | 1987          |               |                |                |                |
|----------------------|---|---|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
|                      |   | I   | II            | III           | IV            | Year<br>Année | I             | II            | III            | IV             | Year<br>Année  |
|                      |   | millions of dollars - millions de dollars |               |               |               |               |               |               |                |                |                |
| <b>Government(1)</b> |   |   |               |               |               |               |               |               |                |                |                |
| 1                    | Residential construction                                | 16  | 16            | 12            | 12            | 14            | 20            | 8             | 8              | 8              | 11             |
| 2                    | Non-residential construction                            | 9,052                                     | 8,616         | 8,340         | 8,180         | 8,547         | 8,388         | 8,524         | 8,668          | 8,820          | 8,600          |
| 3                    | Machinery and equipment                                 | 2,280                                     | 2,444         | 2,376         | 2,496         | 2,399         | 2,512         | 2,628         | 2,816          | 3,040          | 2,749          |
| 4                    | <b>Total</b>  | <b>11,348</b>                             | <b>11,076</b> | <b>10,728</b> | <b>10,688</b> | <b>10,960</b> | <b>10,920</b> | <b>11,160</b> | <b>11,492</b>  | <b>11,868</b>  | <b>11,360</b>  |
| <b>Business(2)</b>   |   |   |               |               |               |               |               |               |                |                |                |
| 5                    | Residential construction                                | 24,168                                    | 25,048        | 25,468        | 26,076        | 25,190        | 27,888        | 29,164        | 30,136         | 30,048         | 29,309         |
| 6                    | New construction  | 12,568                                    | 12,824        | 13,124        | 13,784        | 13,075        | 14,852        | 16,076        | 18,868         | 16,560         | 16,089         |
| 7                    | Alterations and improvements                            | 7,652                                     | 7,728         | 7,768         | 7,744         | 7,723         | 8,048         | 8,712         | 8,920          | 9,036          | 8,679          |
| 8                    | Transfer costs  | 3,948                                     | 4,496         | 4,576         | 4,548         | 4,392         | 4,988         | 4,376         | 4,348          | 4,452          | 4,541          |
| 9                    | Non-residential construction                            | 24,356                                    | 22,164        | 21,052        | 20,976        | 22,137        | 20,804        | 22,188        | 23,672         | 24,808         | 22,868         |
| 10                   | Machinery and equipment                                 | 30,524                                    | 31,544        | 31,700        | 32,720        | 31,622        | 33,676        | 35,524        | 37,536         | 40,764         | 36,875         |
| 11                   | <b>Total</b>  | <b>79,048</b>                             | <b>78,756</b> | <b>78,220</b> | <b>79,772</b> | <b>78,949</b> | <b>82,368</b> | <b>86,876</b> | <b>91,344</b>  | <b>95,620</b>  | <b>89,052</b>  |
| 12                   | <b>Total investment in fixed capital at 1981 prices</b> | <b>90,396</b>                             | <b>89,832</b> | <b>88,948</b> | <b>90,460</b> | <b>89,909</b> | <b>93,288</b> | <b>98,036</b> | <b>102,836</b> | <b>107,488</b> | <b>100,412</b> |

See footnote(s) at end of statistical tables.

**TABLE 18. Business Investment in Inventories**

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006738  | 1982                                      |               |                |                |               | 1983          |               |             |              |               |
|---|------------------------------|---|---------------|----------------|----------------|---------------|---------------|---------------|-------------|--------------|---------------|
|   |                              | I   | II            | III            | IV             | Year<br>Année | I             | II            | III         | IV           | Year<br>Année |
|   |                              | millions of dollars - millions de dollars |               |                |                |               |               |               |             |              |               |
| <b>Non-farm(1)</b>                        |                              |   |               |                |                |               |               |               |             |              |               |
| 1   | Manufacturing                | 2,200                                     | -4,568        | -6,088         | -7,412         | -3,967        | -2,088        | -5,480        | -108        | 1,660        | -1,504        |
| 2   | Trade                        | -6,472                                    | -5,472        | -5,408         | -4,996         | -5,587        | -2,200        | -448          | -184        | 1,940        | -223          |
| 3   | Gold                         | -740                                      | -252          | 636            | 948            | 148           | 812           | 332           | 1,080       | -344         | 470           |
| 4   | Other                        | 8   | -12           | -1,380         | -532           | -479          | -132          | -1,048        | -1,344      | -872         | -849          |
| 5   | <b>Total</b>                 | <b>-5,780</b>                             | <b>-9,912</b> | <b>-11,216</b> | <b>-12,632</b> | <b>-9,885</b> | <b>-4,320</b> | <b>-6,344</b> | <b>420</b>  | <b>1,820</b> | <b>-2,106</b> |
| <b>Farm(2)</b>                            |                              |   |               |                |                |               |               |               |             |              |               |
| 6   | Grains                       | 804                                       | 676           | 156            | 172            | 452           | -890          | -732          | -388        | -940         | -735          |
| 7   | Other farm-held inventories  | 108                                       | -528          | -840           | -332           | -398          | -200          | -264          | 144         | 152          | -42           |
| 8   | Grain in commercial channels | 20  | -208          | 492            | -268           | 9             | -560          | 180           | -144        | 644          | 30            |
| 9   | <b>Total</b>                 | <b>932</b>                                | <b>-60</b>    | <b>-192</b>    | <b>-428</b>    | <b>63</b>     | <b>-1,640</b> | <b>-816</b>   | <b>-388</b> | <b>-144</b>  | <b>-747</b>   |
|   |                              | 1986                                      |               |                |                |               | 1987          |               |             |              |               |
| millions of dollars - millions de dollars |                              |   |               |                |                |               |               |               |             |              |               |
| <b>Non-farm(1)</b>                        |                              |   |               |                |                |               |               |               |             |              |               |
| 1   | Manufacturing                | -2,300                                    | 2,044         | -1,416         | 128            | -386          | 192           | -1,584        | -408        | 2,424        | 156           |
| 2   | Trade                        | 8,180                                     | 328           | -56            | -220           | 2,058         | 496           | 1,948         | 940         | 4,020        | 1,851         |
| 3   | Gold                         | -192                                      | -28           | -328           | -72            | -155          | 92            | 16            | 32          | -884         | -186          |
| 4   | Other                        | 176                                       | 876           | 560            | 72             | 421           | 292           | -468          | -356        | 24           | -127          |
| 5   | <b>Total</b>                 | <b>5,864</b>                              | <b>3,220</b>  | <b>-1,240</b>  | <b>-92</b>     | <b>1,938</b>  | <b>1,072</b>  | <b>-88</b>    | <b>208</b>  | <b>5,584</b> | <b>1,694</b>  |
| <b>Farm(2)</b>                            |                              |   |               |                |                |               |               |               |             |              |               |
| 6   | Grains                       | 176                                       | 964           | 2,068          | 336            | 886           | -132          | -628          | -832        | -672         | -564          |
| 7   | Other farm-held inventories  | -156                                      | -340          | -436           | -128           | -265          | 396           | -56           | -148        | 176          | 92            |
| 8   | Grain in commercial channels | 636                                       | 572           | -336           | 84             | 239           | -288          | 392           | 364         | -380         | 22            |
| 9   | <b>Total</b>                 | <b>656</b>                                | <b>1,196</b>  | <b>1,296</b>   | <b>292</b>     | <b>860</b>    | <b>-24</b>    | <b>-292</b>   | <b>-616</b> | <b>-876</b>  | <b>-452</b>   |

See footnote(s) at end of statistical tables.

**TABLEAU 17. Investissement en capital fixe, par secteur et par type de biens d'équipement aux prix de 1981 - fin**

Desaisonnalisé au taux annuel

| 1988                                      |                |                |                |                | 1989           |    |     |    |               | Numéro de matrice<br>CANSIM 006737 | N <sup>o</sup>  |           |
|---|----------------|----------------|----------------|----------------|----------------|----|-----|----|---------------|------------------------------------|---|-----------|
| I   | II             | III            | IV             | Year<br>Année  | I              | II | III | IV | Year<br>Année |                                    |   |           |
| millions of dollars - millions de dollars |                |                |                |                |                |    |     |    |               |                                    |   |           |
| 24  | 20             | 16             | 20             | 20             | 24             |    |     |    |               |                                    | Administrations publiques(1)                                  |           |
| 8,804                                     | 8,932          | 8,944          | 8,968          | 8,912          | 9,236          |    |     |    |               |                                    | Construction résidentielle                                    | 1         |
| 2,940                                     | 2,960          | 3,088          | 3,140          | 3,032          | 3,304          |    |     |    |               |                                    | Construction non résidentielle                                | 2         |
| <b>11,768</b>                             | <b>11,912</b>  | <b>12,048</b>  | <b>12,128</b>  | <b>11,964</b>  | <b>12,564</b>  |    |     |    |               |                                    | Machines et matériel  | 3         |
|   |                |                |                |                |                |    |     |    |               |                                    | <b>Total</b>  | <b>4</b>  |
|   |                |                |                |                |                |    |     |    |               |                                    | <b>Entreprises(2)</b>   |           |
| 30,444                                    | 30,412         | 30,452         | 31,324         | 30,658         | 32,408         |    |     |    |               |                                    | Construction résidentielle                                    | 5         |
| 16,364                                    | 15,716         | 15,652         | 16,088         | 15,955         | 16,752         |    |     |    |               |                                    | Logements neufs   | 6         |
| 9,208                                     | 9,508          | 9,792          | 9,980          | 9,622          | 10,012         |    |     |    |               |                                    | Améliorations et modifications                                | 7         |
| 4,872                                     | 5,188          | 5,008          | 5,256          | 5,081          | 5,644          |    |     |    |               |                                    | Commissions immobilières                                      | 8         |
| 25,148                                    | 25,384         | 25,956         | 26,008         | 25,624         | 26,544         |    |     |    |               |                                    | Construction non résidentielle                                | 9         |
| 42,412                                    | 45,668         | 45,852         | 47,628         | 45,390         | 49,176         |    |     |    |               |                                    | Machines et matériel  | 10        |
| <b>98,004</b>                             | <b>101,464</b> | <b>102,260</b> | <b>104,960</b> | <b>101,672</b> | <b>108,128</b> |    |     |    |               |                                    | <b>Total</b>  | <b>11</b> |
| <b>109,772</b>                            | <b>113,376</b> | <b>114,308</b> | <b>117,088</b> | <b>113,636</b> | <b>120,692</b> |    |     |    |               |                                    | <b>Investissement total en capital fixe aux prix de 1981.</b> | <b>12</b> |

Voir note(s) à la fin des tableaux statistiques.

**TABLEAU 18. Investissement en stocks des entreprises**

Desaisonnalisé au taux annuel

| 1984                                      |               |               |              |               | 1985         |            |              |              |               | Numéro de matrice<br>CANSIM 006738 | N <sup>o</sup>                        |          |
|---|---------------|---------------|--------------|---------------|--------------|------------|--------------|--------------|---------------|------------------------------------|---------------------------------------|----------|
| I   | II            | III           | IV           | Year<br>Année | I            | II         | III          | IV           | Year<br>Année |                                    |                                       |          |
| millions of dollars - millions de dollars |               |               |              |               |              |            |              |              |               |                                    |                                       |          |
| 1,872                                     | 4,536         | 1,636         | 1,100        | 2,286         | 636          | -468       | 948          | -772         | 86            |                                    | <b>Non agricoles(1)</b>               |          |
| 3,368                                     | 940           | 4,280         | 3,912        | 3,125         | 1,272        | 1,116      | 1,964        | 3,132        | 1,871         |                                    | Industries manufacturières            | 1        |
| -832                                      | 460           | 28            | -308         | -163          | -272         | -48        | 200          | 36           | -21           |                                    | Commerce                              | 2        |
| 148                                       | 1,012         | 652           | 268          | 520           | -140         | 264        | 244          | -124         | 61            |                                    | Or                                    | 3        |
| <b>4,556</b>                              | <b>6,948</b>  | <b>6,596</b>  | <b>4,972</b> | <b>5,768</b>  | <b>1,496</b> | <b>864</b> | <b>3,356</b> | <b>2,272</b> | <b>1,997</b>  |                                    | Autres                                | 4        |
|   |               |               |              |               |              |            |              |              |               |                                    | <b>Total</b>                          | <b>5</b> |
|   |               |               |              |               |              |            |              |              |               |                                    | <b>Agricoles(2)</b>                   |          |
| -436                                      | 316           | -2,332        | -224         | -669          | 532          | 1,372      | 1,272        | -336         | 710           |                                    | Céréales                              | 6        |
| 24  | 120           | -368          | -604         | -207          | -436         | 8          | 136          | -4           | -74           |                                    | Autres stocks détenus dans les fermes | 7        |
| -44                                       | -1,184        | 688           | -64          | -151          | 20           | -776       | -852         | 456          | -288          |                                    | Céréales en circuit commercial        | 8        |
| <b>-456</b>                               | <b>-748</b>   | <b>-2,012</b> | <b>-892</b>  | <b>-1,027</b> | <b>116</b>   | <b>604</b> | <b>556</b>   | <b>116</b>   | <b>348</b>    |                                    | <b>Total</b>                          | <b>9</b> |
| millions of dollars - millions de dollars |               |               |              |               |              |            |              |              |               |                                    |                                       |          |
| 1,396                                     | 1,784         | 1,208         | 804          | 1,298         | 2,224        |            |              |              |               |                                    | <b>Non agricoles(1)</b>               |          |
| 4,252                                     | -204          | 1,324         | -936         | 1,109         | 1,552        |            |              |              |               |                                    | Industries manufacturières            | 1        |
| -768                                      | -472          | -1,080        | -416         | -684          | -576         |            |              |              |               |                                    | Commerce                              | 2        |
| 212                                       | 172           | 876           | 644          | 476           | -204         |            |              |              |               |                                    | Or                                    | 3        |
| <b>5,092</b>                              | <b>1,280</b>  | <b>2,328</b>  | <b>96</b>    | <b>2,199</b>  | <b>2,996</b> |            |              |              |               |                                    | Autres                                | 4        |
|   |               |               |              |               |              |            |              |              |               |                                    | <b>Total</b>                          | <b>5</b> |
|   |               |               |              |               |              |            |              |              |               |                                    | <b>Agricoles(2)</b>                   |          |
| -1,428                                    | 128           | -1,448        | 140          | -652          | 684          |            |              |              |               |                                    | Céréales                              | 6        |
| 268                                       | 292           | 96            | 48           | 176           | 52           |            |              |              |               |                                    | Autres stocks détenus dans les fermes | 7        |
| -196                                      | -1,424        | 464           | 252          | -226          | 60           |            |              |              |               |                                    | Céréales en circuit commercial        | 8        |
| <b>-1,356</b>                             | <b>-1,004</b> | <b>-888</b>   | <b>440</b>   | <b>-702</b>   | <b>796</b>   |            |              |              |               |                                    | <b>Total</b>                          | <b>9</b> |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 19. Business Investment in Inventories at 1981 Prices**

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006739  | 1982          |               |               |                |              | 1983          |               |              |               |               |
|---|------------------------------|---------------|---------------|---------------|----------------|--------------|---------------|---------------|--------------|---------------|---------------|
|   |                              | I             | II            | III           | IV             | Year         | I             | II            | III          | IV            | Year          |
|   |                              |               |               |               |                |              | Année         |               |              |               |               |
| millions of dollars - millions de dollars |                              |               |               |               |                |              |               |               |              |               |               |
| 1   | <b>Non-farm(1)</b>           |               |               |               |                |              |               |               |              |               |               |
| 2   | Manufacturing                | 2,292         | -4,160        | -5,584        | -6,548         | -3,500       | -1,844        | -4,620        | -100         | 1,572         | -1,248        |
| 3   | Trade                        | -6,680        | -5,528        | -4,708        | -4,352         | -5,317       | -2,400        | -508          | 588          | 1,764         | -139          |
| 4   | Gold                         | -976          | -336          | 756           | 980            | 106          | 764           | 352           | 1,156        | -396          | 469           |
| 5   | Other                        | -260          | 160           | -1,276        | -484           | -465         | -64           | -796          | -1,100       | -780          | -685          |
| 5   | <b>Total</b>                 | <b>-6,156</b> | <b>-9,680</b> | <b>-9,884</b> | <b>-10,984</b> | <b>9,176</b> | <b>-4,060</b> | <b>-5,404</b> | <b>1,376</b> | <b>1,676</b>  | <b>-1,603</b> |
| 6   | <b>Farm(2)</b>               |               |               |               |                |              |               |               |              |               |               |
| 6   | Grains                       | 716           | 584           | 64            | 100            | 366          | -1,000        | -868          | -404         | -1,076        | -837          |
| 7   | Other farm-held inventories  | -12           | -524          | -788          | -372           | -424         | -260          | -252          | 40           | 180           | -73           |
| 8   | Grain in commercial channels | -28           | -248          | 740           | -368           | 24           | -560          | 392           | -456         | 716           | 23            |
| 9   | <b>Total</b>                 | <b>676</b>    | <b>-188</b>   | <b>16</b>     | <b>-640</b>    | <b>-34</b>   | <b>-1,820</b> | <b>-728</b>   | <b>-820</b>  | <b>-180</b>   | <b>-887</b>   |
| millions of dollars - millions de dollars |                              |               |               |               |                |              |               |               |              |               |               |
| 1   | <b>Non-farm(1)</b>           |               |               |               |                |              |               |               |              |               |               |
| 1   | Manufacturing                | -1,760        | 1,748         | -1,144        | 320            | -209         | 40            | -1,228        | -300         | 2,064         | 144           |
| 2   | Trade                        | 6,664         | 228           | -104          | 48             | 1,709        | 120           | 1,872         | 792          | 3,684         | 1,617         |
| 3   | Gold                         | -228          | -36           | -252          | -84            | -150         | 92            | 20            | 28           | -788          | -162          |
| 4   | Other                        | 236           | 712           | 484           | 20             | 363          | 292           | -436          | -412         | 36            | -130          |
| 5   | <b>Total</b>                 | <b>4,912</b>  | <b>2,652</b>  | <b>-1,016</b> | <b>304</b>     | <b>1,713</b> | <b>544</b>    | <b>228</b>    | <b>108</b>   | <b>4,996</b>  | <b>1,469</b>  |
| 6   | <b>Farm(2)</b>               |               |               |               |                |              |               |               |              |               |               |
| 6   | Grains                       | 552           | 1,764         | 3,540         | 628            | 1,621        | 568           | -472          | -1,124       | -2,024        | -763          |
| 7   | Other farm-held inventories  | -328          | -452          | -476          | -192           | -362         | 380           | -48           | -180         | 188           | 85            |
| 8   | Grain in commercial channels | 836           | 648           | -508          | 236            | 303          | -512          | 656           | 564          | -448          | 66            |
| 9   | <b>Total</b>                 | <b>1,060</b>  | <b>1,960</b>  | <b>2,556</b>  | <b>672</b>     | <b>1,562</b> | <b>436</b>    | <b>136</b>    | <b>-740</b>  | <b>-2,284</b> | <b>-613</b>   |

See footnote(s) at end of statistical tables.

**TABLE 20. Transactions of Residents with Non-Residents in the Income and Expenditure Accounts**

Seasonally Adjusted at Annual Rates

| No.                                       | CANSIM matrix<br>No. 006740  | 1982    |         |         |         |         | 1983    |         |         |         |         |
|---|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|   |  | I       | II      | III     | IV      | Year    | I       | II      | III     | IV      | Year    |
|   |  |         |         |         |         |         | Année   |         |         |         |         |
| millions of dollars - millions de dollars |  |         |         |         |         |         |         |         |         |         |         |
| 1   | Exports of goods and services  | 95,384  | 97,720  | 99,736  | 93,764  | 96,651  | 96,128  | 101,920 | 102,972 | 112,756 | 103,444 |
| 2   | Merchandise  | 83,272  | 85,316  | 87,328  | 81,660  | 84,394  | 84,564  | 88,904  | 89,752  | 99,004  | 90,556  |
| 3   | Non-merchandise  | 12,112  | 12,404  | 12,408  | 12,104  | 12,257  | 11,564  | 13,016  | 13,220  | 13,752  | 12,888  |
| 4   | Deduct: Imports of goods and services  | 85,988  | 82,436  | 82,392  | 79,576  | 82,598  | 82,108  | 84,316  | 91,388  | 101,516 | 89,832  |
| 5   | Merchandise  | 69,988  | 66,764  | 66,796  | 63,404  | 66,738  | 67,284  | 67,832  | 73,940  | 83,336  | 73,098  |
| 6   | Non-merchandise  | 16,000  | 15,672  | 15,596  | 16,172  | 15,860  | 14,824  | 16,484  | 17,448  | 18,180  | 16,734  |
| 7   | Add: Net investment income from non-residents  | -11,964 | -13,124 | -13,128 | -12,464 | -12,670 | -10,444 | -11,564 | -12,244 | -12,160 | -11,603 |
| 8   | Investment income received from non-residents  | 5,032   | 5,680   | 5,248   | 5,956   | 5,479   | 5,552   | 5,236   | 5,508   | 6,080   | 5,594   |
| 9   | Less: Investment income paid to non-residents  | 16,996  | 18,804  | 18,376  | 18,420  | 18,149  | 15,996  | 16,800  | 17,752  | 18,240  | 17,197  |
| 10  | Add: Net current transfers from non-residents  | 76      | 208     | 232     | 32      | 137     | -348    | -260    | -84     | 104     | -147    |
| 11  | Current transfers from non-residents(1)  | 1,752   | 1,832   | 1,744   | 1,784   | 1,778   | 1,496   | 1,572   | 1,648   | 1,896   | 1,653   |
| 12  | Less: Current transfers to non-residents(2)  | 1,676   | 1,624   | 1,512   | 1,752   | 1,641   | 1,844   | 1,832   | 1,732   | 1,792   | 1,800   |
| 13  | Equals: Surplus (+) or deficit (-) of Canada on current transactions with non-residents.                           | -2,492  | 2,368   | 4,448   | 1,756   | 1,520   | 3,228   | 5,780   | -744    | -816    | 1,862   |
| 14  | Reconciliation with the "Canadian Balance of International Payments":<br>Add: Net inheritances and migrants' funds | 1,032   | 1,476   | 1,352   | 1,352   | 1,303   | 1,116   | 1,188   | 1,276   | 1,228   | 1,232   |
| 15  | Equals: Surplus (+) or deficit (-) on current account as per "Canadian Balance of International Payments".         | -1,460  | 3,844   | 5,800   | 3,108   | 2,823   | 4,344   | 6,968   | 532     | 412     | 3,064   |

See footnote(s) at end of statistical tables.



**TABLEAU 19. Investissement en stocks des entreprises aux prix de 1981**

Désaisonnalisé au taux annuel

| 1984                                      |               |               |              |               | 1985         |            |              |              |               | Numéro de matrice<br>CANSIM 006739    | N <sup>o</sup> |
|---|---------------|---------------|--------------|---------------|--------------|------------|--------------|--------------|---------------|---------------------------------------|----------------|
| I   | II            | III           | IV           | Year<br>Année | I            | II         | III          | IV           | Year<br>Année |                                       |                |
| millions of dollars - millions de dollars |               |               |              |               |              |            |              |              |               |                                       |                |
| 1,452                                     | 4,008         | 1,588         | 612          | 1,915         | 1,132        | -584       | 876          | -612         | 203           | <b>Non agricoles(1)</b>               |                |
| 3,588                                     | 1,024         | 3,620         | 3,338        | 2,892         | 1,732        | 1,176      | 1,364        | 2,648        | 1,730         | Industries manufacturières            | 1              |
| -932                                      | 520           | 28            | -384         | -192          | -388         | -60        | 264          | 48           | -34           | Commerce                              | 2              |
| 60  | 864           | 560           | 248          | 433           | -12          | 144        | 152          | -4           | 70            | Or                                    | 3              |
| <b>4,168</b>                              | <b>6,416</b>  | <b>5,796</b>  | <b>3,812</b> | <b>5,048</b>  | <b>2,464</b> | <b>676</b> | <b>2,656</b> | <b>2,080</b> | <b>1,969</b>  | Autres                                | 4              |
|   |               |               |              |               |              |            |              |              |               | <b>Total</b>                          | 5              |
| -428                                      | -204          | -2,476        | -236         | -836          | 696          | 1,592      | 1,640        | -124         | 1,001         | <b>Agricoles(2)</b>                   |                |
| -8  | 52            | -312          | -540         | -202          | -396         | 36         | 108          | -40          | -73           | Céréales                              | 6              |
| -72                                       | -820          | 512           | -64          | -111          | 24           | -776       | -1,000       | 420          | -333          | Autres stocks détenus dans les fermes | 7              |
| <b>-508</b>                               | <b>-972</b>   | <b>-2,276</b> | <b>-840</b>  | <b>-1,149</b> | <b>324</b>   | <b>852</b> | <b>948</b>   | <b>256</b>   | <b>595</b>    | Céréales en circuit commercial        | 8              |
|   |               |               |              |               |              |            |              |              |               | <b>Total</b>                          | 9              |
| millions of dollars - millions de dollars |               |               |              |               |              |            |              |              |               |                                       |                |
| 1,008                                     | 1,720         | 848           | 424          | 1,000         | 1,880        |            |              |              |               | <b>Non agricoles(1)</b>               |                |
| 2,900                                     | 176           | 888           | -272         | 923           | 872          |            |              |              |               | Industries manufacturières            | 1              |
| -756                                      | -468          | -1,136        | -460         | -705          | -672         |            |              |              |               | Commerce                              | 2              |
| 204                                       | 312           | 684           | 636          | 459           | -180         |            |              |              |               | Or                                    | 3              |
| <b>3,356</b>                              | <b>1,740</b>  | <b>1,284</b>  | <b>328</b>   | <b>1,677</b>  | <b>1,900</b> |            |              |              |               | Autres                                | 4              |
|   |               |               |              |               |              |            |              |              |               | <b>Total</b>                          | 5              |
| -3,488                                    | -1,604        | -2,960        | -768         | -2,205        | 624          |            |              |              |               | <b>Agricoles(2)</b>                   |                |
| 164                                       | 188           | 28            | 36           | 104           | 76           |            |              |              |               | Céréales                              | 6              |
| -272                                      | -2,484        | 620           | 412          | -431          | 80           |            |              |              |               | Autres stocks détenus dans les fermes | 7              |
| <b>-3,596</b>                             | <b>-3,900</b> | <b>-2,312</b> | <b>-320</b>  | <b>-2,532</b> | <b>780</b>   |            |              |              |               | Céréales en circuit commercial        | 8              |
|   |               |               |              |               |              |            |              |              |               | <b>Total</b>                          | 9              |

Voir note(s) à la fin des tableaux statistiques.

**TABLEAU 20. Opérations entre les résidents et les non-résidents d'après les comptes des revenus et dépenses**

Désaisonnalisées au taux annuel

| 1984                                      |              |              |              |               | 1985         |            |               |               |               | Numéro de matrice<br>CANSIM 006740   | N <sup>o</sup> |
|---|--------------|--------------|--------------|---------------|--------------|------------|---------------|---------------|---------------|--|----------------|
| I   | II           | III          | IV           | Year<br>Année | I            | II         | III           | IV            | Year<br>Année |  |                |
| millions of dollars - millions de dollars |              |              |              |               |              |            |               |               |               |  |                |
| 118,196                                   | 125,136      | 130,784      | 130,024      | 126,035       | 131,628      | 135,128    | 134,036       | 138,884       | 134,919       | Exportations de biens et services  | 1              |
| 103,604                                   | 110,696      | 115,988      | 115,028      | 111,329       | 116,164      | 119,484    | 118,148       | 122,448       | 119,061       | Marchandises   | 2              |
| 14,592                                    | 14,440       | 14,796       | 14,996       | 14,706        | 15,464       | 15,644     | 15,888        | 16,436        | 15,858        | Invisibles   | 3              |
| 106,700                                   | 110,344      | 113,508      | 111,976      | 110,632       | 116,108      | 123,304    | 125,892       | 128,248       | 123,388       | Moins: Importations de biens et services   | 4              |
| 87,936                                    | 90,928       | 94,344       | 92,760       | 91,492        | 95,920       | 102,916    | 105,144       | 106,700       | 102,670       | Marchandises   | 5              |
| 18,764                                    | 19,416       | 19,164       | 19,216       | 19,140        | 20,188       | 20,388     | 20,748        | 21,548        | 20,718        | Invisibles   | 6              |
| -12,760                                   | -14,416      | -12,560      | -14,208      | -13,486       | -14,924      | -12,764    | -14,828       | -14,812       | -14,332       | Plus: Revenus nets de placements des non-résidents   | 7              |
| 5,544                                     | 5,320        | 7,824        | 6,764        | 6,363         | 7,464        | 9,052      | 7,164         | 6,616         | 7,574         | Revenus de placements reçus des non-résidents  | 8              |
| 18,304                                    | 19,736       | 20,384       | 20,972       | 19,849        | 22,388       | 21,816     | 21,992        | 21,428        | 21,906        | Moins: Revenus de placements versés aux non-résidents.   | 9              |
| -812                                      | -480         | -144         | -604         | -510          | -524         | -416       | -760          | -720          | -605          | Plus: Transfers courants nets des non-résidents  | 10             |
| 1,520                                     | 1,704        | 1,928        | 1,764        | 1,729         | 1,872        | 1,768      | 1,728         | 1,632         | 1,750         | Transfers courants reçus des non-résidents(1)  | 11             |
| 2,332                                     | 2,184        | 2,072        | 2,368        | 2,239         | 2,396        | 2,184      | 2,488         | 2,352         | 2,355         | Moins: Transfers courants versés aux non-résidents(2).   | 12             |
| -2,076                                    | -104         | 4,572        | 3,236        | 1,407         | 72           | -1,356     | -7,444        | -4,896        | -3,406        | Égale: Excédent (+) ou déficit (-) du Canada au titre des opérations courantes avec les non-résidents.             | 13             |
|   |              |              |              |               |              |            |               |               |               | <b>Rapprochement avec la "balance canadienne des paiements internationaux":</b>                                    |                |
| 1,328                                     | 1,204        | 1,432        | 1,196        | 1,290         | 1,460        | 1,272      | 1,360         | 1,572         | 1,416         | Plus: Valeur nette des successions et des capitaux des migrants  | 14             |
| <b>-748</b>                               | <b>1,100</b> | <b>6,004</b> | <b>4,432</b> | <b>2,697</b>  | <b>1,532</b> | <b>-84</b> | <b>-6,084</b> | <b>-3,324</b> | <b>-1,990</b> | Égale: Excédent (+) ou déficit (-) au compte courant d'après la "balance canadienne des paiements internationaux". | 15             |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 20. Transactions of Residents with Non-Residents in the Income and Expenditure Accounts - Concluded**

Seasonally Adjusted at Annual Rates

| No.  | CANSIM matrix<br>No. 006740  | 1986    |         |         |         |               | 1987    |         |         |         |               |
|--|--|---------|---------|---------|---------|---------------|---------|---------|---------|---------|---------------|
|  |  | I       | II      | III     | IV      | Year<br>Année | I       | II      | III     | IV      | Year<br>Année |
| millions of dollars - millions de dollars                                    |  |         |         |         |         |               |         |         |         |         |               |
| 1  | Exports of goods and services  | 137,288 | 135,516 | 138,528 | 138,596 | 137,482       | 140,912 | 140,848 | 144,548 | 151,432 | 144,435       |
| 2  | Merchandise  | 120,464 | 117,748 | 119,772 | 121,476 | 119,865       | 123,176 | 122,744 | 125,952 | 132,608 | 126,120       |
| 3  | Non-merchandise  | 16,824  | 17,768  | 18,756  | 17,120  | 17,617        | 17,736  | 18,104  | 18,596  | 18,824  | 18,315        |
| 4  | Deduct: Imports of goods and services  | 133,720 | 130,012 | 133,784 | 134,452 | 132,992       | 134,268 | 135,652 | 138,400 | 149,096 | 139,354       |
| 5  | Merchandise  | 111,652 | 107,488 | 110,392 | 110,784 | 110,079       | 110,692 | 111,240 | 113,688 | 123,448 | 114,767       |
| 6  | Non-merchandise  | 22,068  | 22,524  | 23,392  | 23,668  | 22,913        | 23,576  | 24,412  | 24,712  | 25,648  | 24,587        |
| 7  | Add: Net investment income from non-residents  | -17,248 | -16,588 | -14,264 | -18,092 | -16,548       | -14,600 | -16,924 | -18,024 | -16,540 | -16,522       |
| 8  | Investment income received from non-residents  | 6,844   | 6,364   | 8,864   | 6,696   | 7,192         | 6,404   | 7,068   | 6,168   | 8,604   | 7,061         |
| 9  | Less: Investment income paid to non-residents  | 24,092  | 22,952  | 23,128  | 24,788  | 23,740        | 21,004  | 23,992  | 24,192  | 25,144  | 23,583        |
| 10   | Add: Net current transfers from non-residents  | 220     | -556    | -768    | 696     | -102          | -1,220  | -420    | -944    | -1,144  | -932          |
| 11   | Current transfers from non-residents(1)  | 2,428   | 1,996   | 1,952   | 3,420   | 2,449         | 1,644   | 2,324   | 1,960   | 2,204   | 2,033         |
| 12   | Less: Current transfers to non-residents(2)  | 2,208   | 2,552   | 2,720   | 2,724   | 2,551         | 2,864   | 2,744   | 2,904   | 3,348   | 2,965         |
| 13   | Equals: Surplus (+) or deficit (-) of Canada<br>on current transactions with non-residents.                      | -13,460 | -11,640 | -10,288 | -13,252 | -12,160       | -9,176  | -12,148 | -12,820 | -15,348 | -12,373       |
| <b>Reconciliation with the "Canadian Balance of International Payments":</b> |  |         |         |         |         |               |         |         |         |         |               |
| 14   | Add: Net inheritances and migrants' funds  | 1,444   | 1,560   | 1,416   | 1,916   | 1,584         | 2,260   | 2,980   | 3,292   | 3,488   | 3,005         |
| 15   | Equals: Surplus (+) or deficit (-) on current<br>account as per "Canadian Balance of<br>International Payments": | -12,016 | -10,080 | -8,872  | -11,336 | -10,576       | -6,916  | -9,168  | -9,528  | -11,860 | -9,368        |

See footnote(s) at end of statistical tables.

**TABLE 21. Implicit Price Indexes, Gross Domestic Product(1)**

Using Seasonally Adjusted Data

1981 = 100.0

| No. | CANSIM matrix<br>No. 006641                           | 1982         |              |              |              |               | 1983         |              |              |              |               |
|-----|---|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|
|     |   | I            | II           | III          | IV           | Year<br>Année | I            | II           | III          | IV           | Year<br>Année |
| 1   | Personal expenditure on consumer goods and services.  | 106.3        | 109.1        | 111.6        | 113.9        | 110.2         | 114.8        | 116.4        | 117.9        | 119.4        | 117.2         |
| 2   | Durable goods   | 104.1        | 105.4        | 106.7        | 107.3        | 105.9         | 108.1        | 108.5        | 109.6        | 110.5        | 109.2         |
| 3   | Semi-durable goods                                    | 104.8        | 106.9        | 108.4        | 110.2        | 107.5         | 111.3        | 112.8        | 113.6        | 114.1        | 113.0         |
| 4   | Non-durable goods                                     | 107.5        | 111.2        | 113.9        | 115.9        | 112.1         | 116.0        | 117.9        | 120.7        | 122.4        | 119.3         |
| 5   | Services  | 106.5        | 109.2        | 112.2        | 115.4        | 110.8         | 116.9        | 118.6        | 119.7        | 121.6        | 119.2         |
| 6   | Government current expenditure on goods and services. | 107.6        | 110.1        | 113.2        | 115.7        | 111.7         | 115.0        | 118.3        | 119.1        | 120.9        | 118.4         |
| 7   | Government investment in fixed capital                | 105.6        | 107.1        | 108.3        | 107.4        | 107.1         | 108.0        | 109.3        | 110.5        | 111.0        | 109.7         |
| 8   | Non-residential construction                          | 105.9        | 107.4        | 108.5        | 107.5        | 107.3         | 108.6        | 110.2        | 111.8        | 112.4        | 110.7         |
| 9   | Machinery and equipment                               | 104.2        | 105.6        | 107.0        | 106.5        | 105.8         | 105.2        | 105.0        | 104.9        | 105.5        | 105.2         |
| 10  | Business investment in fixed capital                  | 104.7        | 105.8        | 107.0        | 106.5        | 106.0         | 106.1        | 106.1        | 106.5        | 106.5        | 106.3         |
| 11  | Residential construction                              | 101.7        | 101.8        | 102.4        | 102.9        | 102.2         | 104.2        | 105.2        | 106.8        | 107.1        | 105.9         |
| 12  | Non-residential construction                          | 106.2        | 107.7        | 109.1        | 107.9        | 107.7         | 106.5        | 106.7        | 107.2        | 107.4        | 107.0         |
| 13  | Machinery and equipment                               | 105.1        | 106.6        | 108.0        | 107.9        | 106.8         | 107.3        | 106.3        | 105.5        | 105.2        | 106.0         |
| 14  | Exports of goods and services                         | 100.7        | 102.4        | 102.6        | 102.1        | 102.0         | 102.3        | 102.3        | 102.5        | 103.1        | 102.6         |
| 15  | Merchandise   | 99.6         | 101.1        | 101.0        | 100.1        | 100.5         | 100.4        | 100.2        | 100.1        | 100.9        | 100.4         |
| 16  | Non-merchandise                                       | 108.9        | 113.0        | 115.7        | 118.1        | 113.8         | 119.3        | 120.0        | 122.4        | 122.4        | 121.1         |
| 17  | Imports of goods and services                         | 103.0        | 105.6        | 105.7        | 104.5        | 104.7         | 104.3        | 104.5        | 104.1        | 104.9        | 104.4         |
| 18  | Merchandise   | 102.6        | 104.8        | 104.4        | 102.7        | 103.6         | 102.5        | 102.4        | 101.6        | 102.3        | 102.2         |
| 19  | Non-merchandise                                       | 104.8        | 109.2        | 111.7        | 112.5        | 109.5         | 113.3        | 114.5        | 115.6        | 118.4        | 115.8         |
| 20  | <b>Gross Domestic Product</b>                         | <b>105.7</b> | <b>107.7</b> | <b>109.7</b> | <b>111.6</b> | <b>108.7</b>  | <b>112.3</b> | <b>113.4</b> | <b>114.7</b> | <b>116.1</b> | <b>114.1</b>  |
| 21  | <i>Final domestic demand</i>                          | <i>106.2</i> | <i>108.6</i> | <i>111.0</i> | <i>112.7</i> | <i>109.6</i>  | <i>113.0</i> | <i>114.6</i> | <i>115.7</i> | <i>117.0</i> | <i>115.1</i>  |

See footnote(s) at end of statistical tables.

**TABEAU 20. Opérations entre les résidents et les non-résidents d'après les comptes des revenus et dépenses - fin**

Désaisonnalisées au taux annuel

| 1988                                      |         |         |         |               | 1989    |    |     |    |               | Numéro de matrice<br>CANSIM 006740   | N <sup>o</sup> |
|---|---------|---------|---------|---------------|---------|----|-----|----|---------------|--|----------------|
| I   | II      | III     | IV      | Year<br>Année | I       | II | III | IV | Year<br>Année |  |                |
| millions of dollars - millions de dollars |         |         |         |               |         |    |     |    |               |  |                |
| 155,452                                   | 158,224 | 156,776 | 158,640 | 157,273       | 162,868 |    |     |    |               | Exportations de biens et services  | 1              |
| 134,988                                   | 138,740 | 137,220 | 138,228 | 137,294       | 142,696 |    |     |    |               | Marchandises   | 2              |
| 20,464                                    | 19,484  | 19,556  | 20,412  | 19,979        | 20,172  |    |     |    |               | Invisibles   | 3              |
| 152,048                                   | 152,432 | 152,096 | 157,220 | 153,449       | 159,812 |    |     |    |               | Moins: Importations de biens et services   | 4              |
| 126,724                                   | 126,652 | 125,948 | 130,616 | 127,485       | 133,216 |    |     |    |               | Marchandises   | 5              |
| 25,324                                    | 25,780  | 26,148  | 26,604  | 25,964        | 26,596  |    |     |    |               | Invisibles   | 6              |
| -13,840                                   | -18,996 | -19,256 | -21,556 | -18,412       | -23,256 |    |     |    |               | Plus: Revenus nets de placements des non-résidents   | 7              |
| 13,012                                    | 9,300   | 9,540   | 11,616  | 10,867        | 8,100   |    |     |    |               | Revenus de placements reçus des non-résidents  | 8              |
| 26,852                                    | 28,296  | 28,796  | 33,172  | 29,279        | 31,356  |    |     |    |               | Moins: Revenus de placements versés aux non-résidents.   | 9              |
| -1,040                                    | -424    | -796    | -740    | -750          | -912    |    |     |    |               | Plus: Transfers courants nets des non-résidents  | 10             |
| 2,420                                     | 2,456   | 2,612   | 2,568   | 2,514         | 2,764   |    |     |    |               | Transfers courants reçus des non-résidents(1)  | 11             |
| 3,460                                     | 2,880   | 3,408   | 3,408   | 3,308         | 3,676   |    |     |    |               | Moins: Transfers courants versés aux non-résidents(2).   | 12             |
| -11,476                                   | -13,628 | -15,372 | -20,876 | -15,338       | -21,112 |    |     |    |               | Égale: Excédent (+) ou déficit (-) du Canada au titre des opérations courantes avec les non-résidents.             | 13             |
|   |         |         |         |               |         |    |     |    |               | <b>Rapprochement avec la "balance canadienne des paiements internationaux":</b>                                    |                |
| 4,372                                     | 5,036   | 5,376   | 5,296   | 5,020         | 6,488   |    |     |    |               | Plus: Valeur nette des successions et des capitaux des migrants.   | 14             |
| -7,104                                    | -8,592  | -9,996  | -15,580 | -10,318       | -14,624 |    |     |    |               | Égale: Excédent (+) ou déficit (-) au compte courant d'après la "balance canadienne des paiements internationaux". | 15             |

Voir note(s) à la fin des tableaux statistiques.

**TABEAU 21. Indices implicites de prix, produit intérieur brut(1)**

Calculés à partir de données désaisonnalisées

1981 = 100.0

| 1984  |       |       |       |               | 1985  |       |       |       |               | Numéro de matrice<br>CANSIM 006641                            | N <sup>o</sup> |
|-------|-------|-------|-------|---------------|-------|-------|-------|-------|---------------|---|----------------|
| I     | II    | III   | IV    | Year<br>Année | I     | II    | III   | IV    | Year<br>Année |   |                |
| 120.6 | 121.2 | 122.0 | 123.2 | 121.8         | 124.7 | 125.7 | 126.7 | 127.8 | 126.3         | Dépenses personnelles en biens et services de consommation.   | 1              |
| 110.9 | 111.2 | 111.5 | 112.0 | 111.4         | 113.2 | 113.1 | 113.7 | 113.7 | 113.4         | Biens durables  | 2              |
| 114.8 | 115.8 | 116.3 | 117.6 | 116.1         | 118.6 | 119.5 | 120.3 | 121.3 | 120.0         | Biens semi-durables   | 3              |
| 124.9 | 125.2 | 126.4 | 128.2 | 126.2         | 129.7 | 131.2 | 132.1 | 133.9 | 131.7         | Biens non durables  | 4              |
| 122.4 | 123.2 | 124.1 | 125.3 | 123.8         | 127.0 | 128.4 | 129.7 | 131.0 | 129.1         | Services  | 5              |
| 121.7 | 122.7 | 123.5 | 124.9 | 123.2         | 126.5 | 127.7 | 128.4 | 129.6 | 128.1         | Dépenses publiques courantes en biens et services.            | 6              |
| 111.3 | 112.1 | 113.1 | 114.7 | 112.8         | 114.9 | 114.7 | 114.2 | 115.9 | 114.9         | Investissement des administrations publiques en capital fixe. | 7              |
| 112.6 | 113.1 | 114.0 | 115.9 | 113.9         | 116.3 | 115.7 | 115.3 | 117.6 | 116.2         | Construction non résidentielle                                | 8              |
| 106.7 | 108.4 | 110.0 | 110.8 | 109.1         | 109.7 | 110.8 | 109.5 | 108.6 | 109.6         | Machines et matériel  | 9              |
| 107.7 | 108.2 | 108.5 | 109.2 | 108.4         | 109.4 | 109.9 | 110.1 | 110.8 | 110.1         | Investissement des entreprises en capital fixe                | 10             |
| 109.2 | 110.0 | 110.2 | 111.8 | 110.3         | 112.3 | 112.9 | 113.4 | 115.0 | 113.5         | Construction résidentielle                                    | 11             |
| 109.4 | 110.1 | 111.0 | 112.8 | 110.8         | 113.4 | 113.9 | 114.5 | 114.7 | 114.1         | Construction non résidentielle                                | 12             |
| 104.9 | 105.0 | 104.8 | 104.2 | 104.7         | 103.8 | 104.1 | 104.0 | 104.2 | 104.0         | Machines et matériel  | 13             |
| 105.5 | 106.7 | 106.8 | 105.8 | 106.2         | 105.6 | 107.8 | 108.0 | 107.7 | 107.3         | Exportations de biens et services                             | 14             |
| 103.5 | 104.8 | 104.7 | 103.4 | 104.1         | 103.0 | 105.3 | 105.3 | 104.8 | 104.6         | Marchandises  | 15             |
| 122.1 | 123.6 | 126.2 | 128.3 | 125.0         | 130.3 | 132.0 | 133.5 | 135.4 | 132.8         | Invisibles  | 16             |
| 107.2 | 109.6 | 110.9 | 111.6 | 109.8         | 111.5 | 112.6 | 112.5 | 114.2 | 112.7         | Importations de biens et services                             | 17             |
| 104.6 | 106.8 | 107.9 | 108.3 | 106.9         | 107.6 | 108.7 | 108.6 | 109.9 | 108.7         | Marchandises  | 18             |
| 121.0 | 125.2 | 128.8 | 130.9 | 126.4         | 135.2 | 137.6 | 137.6 | 141.8 | 138.1         | Invisibles  | 19             |
| 117.1 | 117.4 | 117.8 | 118.4 | 117.7         | 119.0 | 120.6 | 121.5 | 121.8 | 120.7         | <b>Produit intérieur brut</b>                                 | 20             |
| 118.1 | 118.8 | 119.5 | 120.7 | 119.3         | 121.9 | 122.7 | 123.4 | 124.4 | 123.1         | <b>Demande intérieure finale</b>                              | 21             |

Voir note(s) à la fin des tableaux statistiques.

TABLE 21. Implicit Price Indexes, Gross Domestic Product(1) - *Concluded*

Using Seasonally Adjusted Data

1981 = 100.0

| No | CANSIM matrix<br>No. 006641                           | 1986         |              |              |              |               | 1987         |              |              |              |               |
|----|---|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|
|    |   | I            | II           | III          | IV           | Year<br>Année | I            | II           | III          | IV           | Year<br>Année |
| 1  | Personal expenditure on consumer goods and services.  | 129.5        | 130.1        | 131.4        | 133.1        | 131.0         | 134.4        | 135.8        | 137.0        | 138.0        | 136.3         |
| 2  | Durable goods   | 115.2        | 118.0        | 119.3        | 120.0        | 118.2         | 120.4        | 120.2        | 121.1        | 122.3        | 121.0         |
| 3  | Semi-durable goods                                    | 122.1        | 122.9        | 124.3        | 125.7        | 123.8         | 127.1        | 128.5        | 129.9        | 131.3        | 129.2         |
| 4  | Non-durable goods                                     | 136.1        | 134.2        | 135.2        | 137.1        | 135.7         | 139.1        | 141.1        | 142.3        | 143.3        | 141.5         |
| 5  | Services  | 132.6        | 133.8        | 135.3        | 137.2        | 134.7         | 138.5        | 140.4        | 141.7        | 142.7        | 140.8         |
| 6  | Government current expenditure on goods and services. | 130.5        | 130.7        | 133.2        | 134.6        | 132.3         | 135.2        | 138.1        | 138.4        | 140.0        | 137.9         |
| 7  | Government investment in fixed capital                | 115.3        | 114.8        | 114.9        | 113.5        | 114.7         | 114.4        | 113.9        | 113.8        | 112.6        | 113.6         |
| 8  | Non-residential construction                          | 117.1        | 117.3        | 117.8        | 117.7        | 117.5         | 118.9        | 119.3        | 119.6        | 119.0        | 119.2         |
| 9  | Machinery and equipment                               | 108.2        | 106.2        | 104.5        | 99.8         | 104.6         | 99.2         | 96.2         | 95.9         | 93.8         | 96.1          |
| 10 | Business investment in fixed capital                  | 111.3        | 112.0        | 113.4        | 113.1        | 112.5         | 114.8        | 114.7        | 115.0        | 114.9        | 114.9         |
| 11 | Residential construction                              | 117.0        | 120.6        | 124.0        | 127.1        | 122.3         | 130.6        | 132.8        | 134.5        | 136.5        | 133.7         |
| 12 | Non-residential construction                          | 114.3        | 115.4        | 116.7        | 116.9        | 115.8         | 118.8        | 119.4        | 120.2        | 121.7        | 120.1         |
| 13 | Machinery and equipment                               | 104.4        | 102.8        | 102.8        | 99.6         | 102.3         | 99.3         | 96.9         | 96.0         | 94.9         | 96.7          |
| 14 | Exports of goods and services                         | 106.7        | 105.6        | 104.4        | 104.1        | 105.2         | 103.4        | 103.6        | 103.7        | 104.2        | 103.7         |
| 15 | Merchandise   | 103.6        | 102.1        | 100.6        | 100.6        | 101.7         | 99.5         | 99.6         | 99.8         | 100.2        | 99.8          |
| 16 | Non-merchandise                                       | 135.9        | 136.3        | 137.8        | 138.2        | 137.1         | 141.8        | 142.6        | 141.1        | 145.9        | 142.8         |
| 17 | Imports of goods and services                         | 115.0        | 113.6        | 113.1        | 112.3        | 113.5         | 110.0        | 109.5        | 108.8        | 108.2        | 109.1         |
| 18 | Merchandise   | 110.3        | 108.7        | 108.0        | 106.8        | 108.4         | 104.7        | 104.0        | 103.2        | 102.9        | 103.7         |
| 19 | Non-merchandise                                       | 146.8        | 145.0        | 145.5        | 147.9        | 146.3         | 144.0        | 144.8        | 144.3        | 144.3        | 144.4         |
| 20 | <b>Gross Domestic Product</b>                         | <b>122.4</b> | <b>122.9</b> | <b>123.9</b> | <b>125.4</b> | <b>123.6</b>  | <b>127.1</b> | <b>128.4</b> | <b>129.6</b> | <b>131.0</b> | <b>129.1</b>  |
| 21 | <i>Final domestic demand</i>                          | 125.0        | 126.1        | 127.7        | 128.8        | 127.1         | 130.2        | 131.2        | 131.8        | 132.5        | 131.4         |

See footnote(s) at end of statistical tables.

TABLE 22. Fixed-Weighted Price Indexes, Gross Domestic Product, 1981 Weights(1)

Using Seasonally Adjusted Data

1981 = 100.0

| No | CANSIM matrix<br>No. 006642   | % of<br>GDP,<br>1981 | 1982         |              |              |              |               | 1983         |              |              |              |               |
|----|---|----------------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|
|    |   |                      | I            | II           | III          | IV           | Year<br>Année | I            | II           | III          | IV           | Year<br>Année |
| 1  | Personal expenditure on consumer goods and services.                                      | 55.3                 | 106.2        | 109.0        | 111.6        | 113.9        | 110.2         | 114.9        | 116.5        | 118.2        | 119.8        | 117.4         |
| 2  | Durable goods   | 7.9                  | 104.1        | 105.5        | 106.8        | 107.7        | 106.0         | 108.6        | 109.0        | 110.1        | 111.2        | 109.7         |
| 3  | Semi-durable goods  | 6.2                  | 104.5        | 106.6        | 108.1        | 109.8        | 107.3         | 111.2        | 112.7        | 113.5        | 114.1        | 112.9         |
| 4  | Non-durable goods   | 16.8                 | 107.5        | 111.3        | 114.0        | 116.1        | 112.2         | 116.3        | 118.0        | 121.2        | 122.9        | 119.6         |
| 5  | Services  | 24.4                 | 106.5        | 109.2        | 112.3        | 115.5        | 110.9         | 117.0        | 118.8        | 120.0        | 121.9        | 119.4         |
| 6  | Government current expenditure on goods and services.                                     | 19.4                 | 107.7        | 110.2        | 113.4        | 115.8        | 111.8         | 115.2        | 118.5        | 119.2        | 121.2        | 118.5         |
| 7  | Government investment in fixed capital  | 2.6                  | 105.5        | 107.1        | 108.1        | 107.1        | 107.0         | 107.9        | 109.3        | 110.7        | 111.5        | 109.9         |
| 8  | Non-residential construction  | 2.2                  | 105.8        | 107.4        | 108.5        | 107.3        | 107.3         | 108.4        | 110.0        | 111.6        | 112.5        | 110.6         |
| 9  | Machinery and equipment   | 4                    | 104.0        | 106.2        | 106.7        | 106.2        | 105.8         | 105.5        | 105.8        | 106.0        | 106.8        | 106.0         |
| 10 | Business investment in fixed capital  | 21.6                 | 104.6        | 105.8        | 106.7        | 106.9        | 106.0         | 107.1        | 107.7        | 108.2        | 108.5        | 107.9         |
| 11 | Residential construction  | 5.8                  | 101.9        | 101.4        | 101.7        | 102.1        | 101.8         | 103.3        | 104.6        | 105.7        | 105.6        | 104.8         |
| 12 | Non-residential construction  | 7.7                  | 105.9        | 107.7        | 109.5        | 109.3        | 108.1         | 108.9        | 109.8        | 110.5        | 110.5        | 109.9         |
| 13 | Machinery and equipment   | 8.1                  | 105.2        | 107.1        | 107.7        | 108.1        | 107.0         | 108.0        | 108.0        | 107.9        | 108.7        | 108.2         |
| 14 | Exports of goods and services   | 27.3                 | 101.2        | 102.8        | 103.3        | 103.1        | 102.6         | 102.9        | 103.0        | 103.8        | 104.0        | 103.4         |
| 15 | Merchandise   | 23.8                 | 100.1        | 101.4        | 101.5        | 100.9        | 101.0         | 100.6        | 100.5        | 101.0        | 101.2        | 100.8         |
| 16 | Non-merchandise   | 3.5                  | 108.5        | 112.6        | 115.3        | 117.7        | 113.5         | 118.9        | 119.9        | 122.7        | 122.7        | 121.1         |
| 17 | Imports of goods and services   | 26.2                 | 103.2        | 105.7        | 106.9        | 105.7        | 105.4         | 105.4        | 105.4        | 105.8        | 107.0        | 105.9         |
| 18 | Merchandise   | 21.7                 | 102.8        | 105.0        | 105.9        | 104.3        | 104.5         | 103.8        | 103.5        | 103.8        | 104.7        | 104.0         |
| 19 | Non-merchandise   | 4.5                  | 104.9        | 109.3        | 111.7        | 112.5        | 109.6         | 113.5        | 114.5        | 115.6        | 118.5        | 115.8         |
| 20 | <b>Gross Domestic Product, excluding the value<br/>of physical change in inventories.</b> | <b>100.0</b>         | <b>105.6</b> | <b>107.7</b> | <b>109.7</b> | <b>111.8</b> | <b>108.7</b>  | <b>112.3</b> | <b>114.0</b> | <b>115.4</b> | <b>116.4</b> | <b>114.5</b>  |
| 21 | <i>Final domestic demand</i>  | 98.9                 | 106.2        | 108.5        | 110.8        | 112.6        | 109.5         | 113.7        | 114.8        | 116.0        | 117.4        | 115.3         |

See footnote(s) at end of statistical tables.

**TABLEAU 21. Indices implicites de prix, produit intérieur brut(1) - fin**

Calculés à partir de données désaisonnalisées

1981 = 100.0

| 1988         |              |              |              |               | 1989         |    |     |    |               | Numéro de matrice<br>CANSIM 006641 | N°   |           |
|--------------|--------------|--------------|--------------|---------------|--------------|----|-----|----|---------------|------------------------------------|--|-----------|
| I            | II           | III          | IV           | Year<br>Année | I            | II | III | IV | Year<br>Année |                                    |  |           |
| 139.1        | 140.8        | 142.0        | 143.4        | 141.4         | 145.3        |    |     |    |               |                                    | Dépenses personnelles en biens et services de consommation   | 1         |
| 123.2        | 124.2        | 125.4        | 126.7        | 124.9         | 128.0        |    |     |    |               |                                    | Biens durables   | 2         |
| 133.2        | 135.0        | 136.6        | 138.2        | 135.8         | 140.0        |    |     |    |               |                                    | Biens semi-durables  | 3         |
| 144.0        | 145.5        | 146.8        | 146.8        | 145.8         | 148.0        |    |     |    |               |                                    | Biens non durables   | 4         |
| 143.9        | 145.8        | 147.0        | 149.1        | 146.5         | 151.8        |    |     |    |               |                                    | Services   | 5         |
| 141.7        | 141.9        | 142.8        | 144.8        | 142.8         | 145.3        |    |     |    |               |                                    | Dépenses publiques courantes en biens et services            | 6         |
| 112.7        | 114.0        | 115.4        | 116.0        | 114.5         | 115.5        |    |     |    |               |                                    | Investissement des administrations publiques en capital fixe | 7         |
| 119.9        | 121.9        | 123.7        | 124.9        | 122.6         | 125.7        |    |     |    |               |                                    | Construction non résidentielle                               | 8         |
| 91.2         | 90.3         | 91.1         | 90.3         | 90.7          | 86.7         |    |     |    |               |                                    | Machines et matériel   | 9         |
| 114.8        | 114.5        | 116.2        | 117.4        | 115.7         | 117.9        |    |     |    |               |                                    | Investissement des entreprises en capital fixe               | 10        |
| 139.0        | 141.1        | 143.4        | 146.9        | 142.6         | 150.4        |    |     |    |               |                                    | Construction résidentielle                                   | 11        |
| 123.3        | 125.2        | 126.5        | 128.2        | 125.8         | 130.5        |    |     |    |               |                                    | Construction non résidentielle                               | 12        |
| 92.4         | 90.9         | 92.3         | 92.1         | 91.9          | 89.6         |    |     |    |               |                                    | Machines et matériel   | 13        |
| 102.8        | 102.4        | 103.2        | 104.3        | 103.2         | 106.2        |    |     |    |               |                                    | Exportations de biens et services                            | 14        |
| 98.2         | 98.1         | 98.9         | 99.8         | 98.7          | 101.8        |    |     |    |               |                                    | Marchandises   | 15        |
| 149.1        | 149.9        | 148.0        | 150.0        | 149.3         | 153.0        |    |     |    |               |                                    | Invisibles   | 16        |
| 106.9        | 105.4        | 104.9        | 104.7        | 105.4         | 104.1        |    |     |    |               |                                    | Importations de biens et services                            | 17        |
| 101.9        | 100.5        | 99.9         | 99.8         | 100.5         | 99.1         |    |     |    |               |                                    | Marchandises   | 18        |
| 141.5        | 138.5        | 138.1        | 138.6        | 139.2         | 139.3        |    |     |    |               |                                    | Invisibles   | 19        |
| <b>132.3</b> | <b>133.2</b> | <b>135.1</b> | <b>136.6</b> | <b>134.3</b>  | <b>138.7</b> |    |     |    |               |                                    | <b>Produit intérieur brut</b>                                | <b>20</b> |
| 133.3        | 134.2        | 135.5        | 136.8        | 135.0         | 138.0        |    |     |    |               |                                    | <i>Demande intérieure finale</i>                             | 21        |

Voir note(s) à la fin des tableaux statistiques.

**TABLEAU 22. Indices de prix à pondération fixe, produit intérieur brut, poids de 1981(1)**

Calculés à partir de données désaisonnalisées

1981 = 100.0

| 1984         |              |              |              |               | 1985         |              |              |              |               | % du<br>PIB.<br>1981 | Numéro de matrice<br>CANSIM 006642   | N°        |
|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|----------------------|--|-----------|
| I            | II           | III          | IV           | Year<br>Année | I            | II           | III          | IV           | Year<br>Année |                      |  |           |
| 121.0        | 121.7        | 122.6        | 123.9        | 122.3         | 125.4        | 126.6        | 127.9        | 129.1        | 127.3         |                      | Dépenses personnelles en biens et services de consommation                           | 1         |
| 111.7        | 112.1        | 112.4        | 113.1        | 112.3         | 114.2        | 114.4        | 115.2        | 115.4        | 114.8         | 55.3                 | Biens durables   | 2         |
| 114.8        | 115.8        | 116.4        | 117.6        | 116.2         | 118.6        | 119.6        | 120.4        | 121.5        | 120.0         | 7.9                  | Biens semi-durables  | 3         |
| 125.5        | 125.7        | 127.2        | 128.8        | 126.8         | 130.5        | 132.0        | 133.4        | 135.2        | 132.8         | 6.2                  | Biens non durables   | 4         |
| 122.6        | 123.5        | 124.4        | 125.6        | 124.0         | 127.2        | 128.7        | 130.1        | 131.2        | 129.3         | 16.8                 | Services   | 5         |
| 121.9        | 123.0        | 123.8        | 125.0        | 123.4         | 126.7        | 127.8        | 128.6        | 129.7        | 128.2         | 24.4                 | Dépenses publiques courantes en biens et services                                    | 6         |
| 111.9        | 112.7        | 113.8        | 115.7        | 113.5         | 116.9        | 116.2        | 115.8        | 118.1        | 116.8         | 19.4                 | Investissement des administrations publiques en capital fixe                         | 7         |
| 112.7        | 113.2        | 114.2        | 116.3        | 114.1         | 117.2        | 116.2        | 115.7        | 118.1        | 116.8         | 2.6                  | Construction non résidentielle   | 8         |
| 108.3        | 110.6        | 112.0        | 113.0        | 111.0         | 115.9        | 116.7        | 116.7        | 118.3        | 116.9         | 2.2                  | Machines et matériel   | 9         |
| 109.9        | 111.0        | 111.8        | 113.0        | 111.4         | 114.2        | 114.8        | 115.2        | 116.4        | 115.2         | 4                    | Investissement des entreprises en capital fixe                                       | 10        |
| 107.0        | 107.5        | 107.3        | 108.3        | 107.5         | 108.7        | 109.6        | 111.0        | 112.5        | 110.5         | 21.6                 | Construction résidentielle   | 11        |
| 112.2        | 112.7        | 113.8        | 115.7        | 113.6         | 116.9        | 116.6        | 116.9        | 117.3        | 116.9         | 5.8                  | Construction non résidentielle   | 12        |
| 109.8        | 111.8        | 113.0        | 113.9        | 112.1         | 115.5        | 116.7        | 116.5        | 118.3        | 116.8         | 7.7                  | Machines et matériel   | 13        |
| 106.5        | 108.6        | 109.3        | 108.6        | 108.3         | 108.7        | 110.3        | 110.0        | 109.8        | 109.7         | 8.1                  | Exportations de biens et services  | 14        |
| 104.1        | 106.3        | 106.7        | 105.7        | 105.7         | 105.5        | 107.1        | 108.5        | 106.0        | 106.3         | 27.3                 | Marchandises   | 15        |
| 122.7        | 124.2        | 126.6        | 128.5        | 125.5         | 130.5        | 132.0        | 133.7        | 135.7        | 133.0         | 23.8                 | Invisibles   | 16        |
| 109.4        | 112.7        | 115.0        | 115.4        | 113.1         | 116.4        | 117.9        | 117.3        | 119.7        | 117.8         | 3.5                  | Importations de biens et services  | 17        |
| 106.9        | 110.1        | 112.1        | 112.1        | 110.3         | 112.5        | 113.8        | 113.1        | 115.1        | 113.6         | 26.2                 | Marchandises   | 18        |
| 121.3        | 125.4        | 129.2        | 131.3        | 126.8         | 135.4        | 137.9        | 137.7        | 141.8        | 138.2         | 21.7                 | Invisibles   | 19        |
| <b>117.7</b> | <b>118.2</b> | <b>118.6</b> | <b>119.6</b> | <b>118.5</b>  | <b>120.8</b> | <b>121.8</b> | <b>122.8</b> | <b>123.4</b> | <b>122.2</b>  | 4.5                  | <b>Produit intérieur brut, sans la valeur de la variation matérielle des stocks.</b> | <b>20</b> |
| 118.5        | 119.4        | 120.2        | 121.5        | 119.9         | 123.0        | 124.0        | 124.9        | 126.1        | 124.5         | 100.0                | <i>Demande intérieure finale</i>   | 21        |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 22. Fixed-Weighted Price Indexes, Gross Domestic Product, 1981 Weights(1) - Concluded**

Using Seasonally Adjusted Data

1981 = 100.0

| No. | CANSIM matrix<br>No. 006642   | % of<br>GDP,<br>1981 | 1986         |              |              |              |              | 1987         |              |              |              |              |
|-----|---|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|     |   |                      | I            | II           | III          | IV           | Year         | I            | II           | III          | IV           | Year         |
|     |   |                      |              |              |              |              | Année        |              |              |              |              | Année        |
| 1   | Personal expenditure on consumer goods and services.                                  | 55.3                 | 130.8        | 131.2        | 132.5        | 134.2        | 132.2        | 135.6        | 137.3        | 138.7        | 139.7        | 137.8        |
| 2   | Durable goods   | 7.9                  | 116.7        | 119.9        | 121.0        | 122.4        | 120.0        | 122.8        | 122.6        | 123.8        | 125.1        | 123.6        |
| 3   | Semi-durable goods  | 6.2                  | 122.3        | 123.2        | 124.6        | 126.1        | 124.1        | 127.6        | 128.9        | 130.2        | 131.5        | 129.6        |
| 4   | Non-durable goods   | 16.8                 | 137.5        | 135.3        | 136.3        | 138.0        | 136.8        | 140.1        | 142.6        | 144.0        | 145.1        | 143.0        |
| 5   | Services  | 24.4                 | 132.9        | 134.0        | 135.6        | 137.4        | 135.0        | 138.6        | 140.6        | 142.0        | 142.9        | 141.0        |
| 6   | Government current expenditure on goods and services.                                 | 19.4                 | 130.7        | 130.9        | 133.4        | 134.9        | 132.5        | 135.5        | 138.5        | 138.8        | 140.6        | 138.4        |
| 7   | Government investment in fixed capital  | 2.6                  | 118.4        | 118.4        | 118.7        | 118.6        | 118.5        | 119.4        | 119.3        | 119.4        | 119.7        | 119.5        |
| 8   | Non-residential construction  | 2.2                  | 118.2        | 118.0        | 118.2        | 117.9        | 118.1        | 119.1        | 119.1        | 119.2        | 119.3        | 119.2        |
| 9   | Machinery and equipment   | 4                    | 119.8        | 121.0        | 121.2        | 122.0        | 121.0        | 120.9        | 120.3        | 120.4        | 121.5        | 120.8        |
| 10  | Business investment in fixed capital  | 21.6                 | 117.6        | 118.6        | 119.8        | 120.9        | 119.2        | 122.2        | 122.7        | 123.6        | 125.0        | 123.4        |
| 11  | Residential construction  | 5.8                  | 114.7        | 117.7        | 120.4        | 123.2        | 119.0        | 126.2        | 128.8        | 131.1        | 132.9        | 129.8        |
| 12  | Non-residential construction  | 7.7                  | 117.3        | 117.4        | 118.4        | 118.8        | 118.0        | 121.3        | 121.3        | 122.0        | 124.1        | 122.2        |
| 13  | Machinery and equipment   | 8.1                  | 120.0        | 120.4        | 120.6        | 121.3        | 120.6        | 120.3        | 119.8        | 119.7        | 120.3        | 120.0        |
| 14  | Exports of goods and services   | 27.3                 | 109.0        | 108.1        | 107.9        | 108.3        | 108.3        | 107.9        | 109.7        | 110.2        | 111.9        | 109.9        |
| 15  | Merchandise   | 23.8                 | 105.0        | 103.9        | 103.6        | 103.9        | 104.1        | 102.9        | 104.8        | 105.8        | 106.9        | 105.1        |
| 16  | Non-merchandise   | 3.5                  | 136.3        | 136.2        | 136.9        | 137.8        | 136.8        | 141.9        | 142.9        | 140.3        | 146.0        | 142.8        |
| 17  | Imports of goods and services   | 26.2                 | 120.9        | 117.8        | 117.9        | 118.7        | 118.8        | 117.2        | 117.7        | 118.1        | 118.7        | 117.9        |
| 18  | Merchandise   | 21.7                 | 115.6        | 112.3        | 112.3        | 112.8        | 113.3        | 111.6        | 112.2        | 112.8        | 113.4        | 112.5        |
| 19  | Non-merchandise   | 4.5                  | 146.4        | 144.8        | 145.4        | 147.5        | 146.0        | 144.3        | 144.6        | 144.1        | 144.3        | 144.3        |
| 20  | <b>Gross Domestic Product, excluding the value of physical change in inventories.</b> | <b>100.0</b>         | <b>124.3</b> | <b>125.2</b> | <b>126.6</b> | <b>128.0</b> | <b>126.0</b> | <b>129.5</b> | <b>131.5</b> | <b>132.5</b> | <b>134.1</b> | <b>131.9</b> |
| 21  | Final domestic demand   | 98.9                 | 127.6        | 128.0        | 129.5        | 131.0        | 129.0        | 132.2        | 133.9        | 134.9        | 136.2        | 134.5        |

See footnote(s) at end of statistical tables.

**TABLE 23. Chain Price Indexes, Gross Domestic Product(1)**

Using Seasonally Adjusted Data

1981 = 100.0

| No. | CANSIM matrix<br>No. 006826   | 1982         |              |              |              |              | 1983         |              |              |              |              |
|-----|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|     |   | I            | II           | III          | IV           | Year         | I            | II           | III          | IV           | Year         |
|     |   |              |              |              |              | Année        |              |              |              |              | Année        |
| 1   | Personal expenditure on consumer goods and services.                                  | 106.3        | 109.1        | 111.7        | 114.0        | 110.2        | 115.0        | 116.6        | 118.2        | 119.8        | 117.4        |
| 2   | Durable goods   | 104.3        | 105.7        | 107.0        | 107.8        | 106.0        | 108.7        | 109.1        | 110.1        | 111.2        | 109.6        |
| 3   | Semi-durable goods  | 104.5        | 106.6        | 108.2        | 109.9        | 107.3        | 111.2        | 112.7        | 113.5        | 114.1        | 112.9        |
| 4   | Non-durable goods   | 107.5        | 111.3        | 114.0        | 116.1        | 112.2        | 116.4        | 118.1        | 121.0        | 122.8        | 119.6        |
| 5   | Services  | 106.6        | 109.3        | 112.4        | 115.6        | 110.9        | 117.0        | 118.8        | 120.0        | 121.9        | 119.3        |
| 6   | Government current expenditure on goods and services.                                 | 107.7        | 110.2        | 113.3        | 115.8        | 111.8        | 115.1        | 118.5        | 119.2        | 121.1        | 118.5        |
| 7   | Government investment in fixed capital  | 105.6        | 107.2        | 108.2        | 107.2        | 107.0        | 107.9        | 109.3        | 110.6        | 111.5        | 109.8        |
| 8   | Non-residential construction  | 105.9        | 107.4        | 108.5        | 107.4        | 107.3        | 108.4        | 110.0        | 111.5        | 112.4        | 110.5        |
| 9   | Machinery and equipment   | 104.0        | 106.3        | 106.8        | 106.4        | 105.8        | 105.6        | 106.0        | 106.1        | 106.8        | 106.2        |
| 10  | Business investment in fixed capital  | 104.6        | 106.0        | 107.1        | 107.3        | 106.0        | 107.5        | 108.2        | 108.7        | 108.9        | 108.1        |
| 11  | Residential construction  | 102.0        | 101.8        | 102.5        | 103.3        | 101.8        | 104.8        | 106.3        | 107.4        | 107.3        | 105.6        |
| 12  | Non-residential construction  | 105.9        | 107.7        | 109.7        | 109.4        | 108.1        | 109.1        | 109.9        | 110.7        | 110.7        | 110.0        |
| 13  | Machinery and equipment   | 105.3        | 107.2        | 107.8        | 108.0        | 107.0        | 107.8        | 107.6        | 107.4        | 108.0        | 108.0        |
| 14  | Exports of goods and services   | 101.1        | 102.6        | 103.2        | 103.0        | 102.6        | 103.0        | 103.1        | 104.0        | 104.3        | 103.5        |
| 15  | Merchandise   | 100.0        | 101.1        | 101.4        | 100.9        | 101.0        | 100.8        | 100.8        | 101.5        | 101.8        | 101.1        |
| 16  | Non-merchandise   | 108.5        | 112.6        | 115.4        | 117.7        | 113.5        | 118.9        | 119.8        | 122.4        | 122.5        | 121.0        |
| 17  | Imports of goods and services   | 103.0        | 105.6        | 106.6        | 106.0        | 105.4        | 105.9        | 105.8        | 106.2        | 107.5        | 106.8        |
| 18  | Merchandise   | 102.7        | 104.8        | 105.5        | 104.6        | 104.5        | 104.3        | 103.9        | 104.1        | 105.1        | 104.0        |
| 19  | Non-merchandise   | 104.9        | 109.3        | 111.8        | 112.6        | 109.6        | 113.6        | 114.7        | 115.9        | 118.8        | 115.3        |
| 20  | <b>Gross Domestic Product, excluding the value of physical change in inventories.</b> | <b>105.7</b> | <b>107.8</b> | <b>110.0</b> | <b>111.8</b> | <b>108.7</b> | <b>112.3</b> | <b>114.1</b> | <b>115.3</b> | <b>116.4</b> | <b>114.5</b> |
| 21  | Final domestic demand   | 106.2        | 108.6        | 110.9        | 112.8        | 109.5        | 113.3        | 115.1        | 116.3        | 117.6        | 115.5        |

See footnote(s) at end of statistical tables.

**TABEAU 22. Indices de prix à pondération fixe, produit intérieur brut, poids de 1981(1) - fin**

Calculés à partir de données désaisonnalisées

1981 = 100.0

| 1988         |              |              |              |               | 1989         |    |     |    |               | Numéro de matrice<br>CANSIM 006642 | N°   |                      |
|--------------|--------------|--------------|--------------|---------------|--------------|----|-----|----|---------------|------------------------------------|--|----------------------|
| I            | II           | III          | IV           | Year<br>Année | I            | II | III | IV | Year<br>Année |                                    |  | % du<br>PIB,<br>1981 |
| 140.9        | 142.7        | 144.1        | 145.4        | 143.3         | 147.3        |    |     |    |               |                                    | Dépenses personnelles en biens et services de consommation                               | 1                    |
| 126.0        | 127.3        | 128.8        | 130.4        | 128.1         | 132.2        |    |     |    |               |                                    | 55.3 Biens durables  | 2                    |
| 133.3        | 135.2        | 136.7        | 138.4        | 135.9         | 140.4        |    |     |    |               |                                    | 7.9 Biens semi-durables  | 3                    |
| 146.0        | 147.5        | 149.0        | 149.0        | 147.9         | 150.4        |    |     |    |               |                                    | 6.2 Biens non durables   | 4                    |
| 144.2        | 146.2        | 147.5        | 149.6        | 146.9         | 151.9        |    |     |    |               |                                    | 16.8 Services  | 5                    |
| 142.6        | 142.7        | 143.6        | 145.7        | 143.7         | 146.2        |    |     |    |               |                                    | 24.4 Dépenses publiques courantes en biens et services                                   | 6                    |
| 120.8        | 121.8        | 123.4        | 124.8        | 122.7         | 126.2        |    |     |    |               |                                    | 19.4 Investissement des administrations publiques en capital fixe                        | 7                    |
| 120.7        | 122.0        | 123.6        | 124.9        | 122.8         | 126.5        |    |     |    |               |                                    | 2.6 Construction non résidentielle   | 8                    |
| 121.2        | 120.6        | 121.7        | 123.9        | 121.9         | 124.0        |    |     |    |               |                                    | 2.2 Machines et matériel   | 9                    |
| 126.2        | 126.9        | 128.2        | 130.4        | 127.9         | 132.2        |    |     |    |               |                                    | .4 Investissement des entreprises en capital fixe  | 10                   |
| 135.2        | 137.6        | 140.3        | 143.4        | 139.1         | 146.1        |    |     |    |               |                                    | 21.6 Construction résidentielle  | 11                   |
| 126.3        | 127.5        | 128.8        | 130.9        | 128.4         | 133.8        |    |     |    |               |                                    | 5.8 Construction non résidentielle   | 12                   |
| 119.7        | 118.6        | 119.1        | 120.6        | 119.5         | 120.7        |    |     |    |               |                                    | 7.7 Machines et matériel   | 13                   |
| 111.8        | 112.1        | 113.8        | 115.1        | 113.2         | 116.4        |    |     |    |               |                                    | 8.1 Exportations de biens et services  | 14                   |
| 106.3        | 106.5        | 108.7        | 109.9        | 107.9         | 110.9        |    |     |    |               |                                    | 27.3 Marchandises  | 15                   |
| 149.3        | 150.3        | 148.7        | 150.6        | 149.7         | 153.5        |    |     |    |               |                                    | 23.8 Invisibles  | 16                   |
| 116.5        | 114.9        | 114.8        | 115.3        | 115.4         | 115.1        |    |     |    |               |                                    | 3.5 Importations de biens et services  | 17                   |
| 111.4        | 110.2        | 110.2        | 110.7        | 110.6         | 110.3        |    |     |    |               |                                    | 26.2 Marchandises  | 18                   |
| 141.2        | 137.8        | 137.3        | 137.6        | 138.5         | 138.5        |    |     |    |               |                                    | 21.7 Invisibles  | 19                   |
| <b>136.0</b> | <b>137.6</b> | <b>139.4</b> | <b>141.3</b> | <b>138.6</b>  | <b>143.3</b> |    |     |    |               |                                    | 4.5 <b>Produit intérieur brut, sans la valeur de la variation matérielle des stocks.</b> | 20                   |
| 137.5        | 138.7        | 140.0        | 141.6        | 139.5         | 143.2        |    |     |    |               |                                    | 100.0 <b>Demande intérieure finale</b>   | 21                   |

Voir note(s) à la fin des tableaux statistiques.

**TABEAU 23. Indices de prix en chaîne, produit intérieur brut(1)**

Calculés à partir de données désaisonnalisées

1981 = 100.0

| 1984         |              |              |              |               | 1985         |              |              |              |               | Numéro de matrice<br>CANSIM 006826   | N° |
|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|--|----|
| I            | II           | III          | IV           | Year<br>Année | I            | II           | III          | IV           | Year<br>Année |  |    |
| 121.1        | 121.7        | 122.6        | 123.9        | 122.3         | 125.4        | 126.5        | 127.7        | 128.9        | 127.1         | Dépenses personnelles en biens et services de consommation                           | 1  |
| 111.6        | 112.0        | 112.3        | 112.9        | 112.0         | 114.0        | 114.0        | 114.8        | 114.9        | 114.2         | Biens durables   | 2  |
| 114.8        | 115.8        | 116.4        | 117.7        | 116.1         | 118.7        | 119.6        | 120.4        | 121.6        | 120.0         | Biens semi-durables  | 3  |
| 125.4        | 125.6        | 127.1        | 128.6        | 126.7         | 130.2        | 131.6        | 132.9        | 134.6        | 132.4         | Biens non durables   | 4  |
| 122.7        | 123.6        | 124.5        | 125.7        | 124.0         | 127.4        | 128.8        | 130.2        | 131.4        | 129.3         | Services   | 5  |
| 121.9        | 123.0        | 123.8        | 125.1        | 123.4         | 126.7        | 127.9        | 128.6        | 129.7        | 128.2         | Dépenses publiques courantes en biens et services                                    | 6  |
| 111.9        | 112.7        | 113.8        | 115.5        | 113.3         | 116.6        | 115.9        | 115.5        | 117.7        | 116.2         | Investissement des administrations publiques en capital fixe                         | 7  |
| 112.6        | 113.0        | 114.0        | 116.0        | 113.8         | 116.9        | 116.0        | 115.5        | 118.0        | 116.5         | Construction non résidentielle   | 8  |
| 108.3        | 110.5        | 111.8        | 112.7        | 111.0         | 114.5        | 114.7        | 114.3        | 115.4        | 114.4         | Machines et matériel   | 9  |
| 110.4        | 111.4        | 112.0        | 113.3        | 111.5         | 114.1        | 114.6        | 115.0        | 116.1        | 114.5         | Investissement des entreprises en capital fixe                                       | 10 |
| 108.8        | 109.4        | 109.2        | 110.4        | 108.5         | 110.9        | 111.9        | 113.2        | 114.9        | 111.6         | Construction résidentielle   | 11 |
| 112.5        | 113.1        | 114.2        | 116.2        | 113.9         | 117.4        | 117.2        | 117.6        | 118.0        | 117.3         | Construction non résidentielle   | 12 |
| 109.1        | 110.8        | 111.8        | 112.4        | 111.5         | 113.1        | 113.7        | 113.3        | 114.6        | 114.2         | Machines et matériel   | 13 |
| 106.5        | 108.5        | 109.0        | 108.5        | 108.1         | 109.1        | 110.9        | 110.5        | 110.5        | 109.9         | Exportations de biens et services  | 14 |
| 104.3        | 106.4        | 106.6        | 105.8        | 105.6         | 106.2        | 108.0        | 107.4        | 107.2        | 106.8         | Marchandises   | 15 |
| 122.1        | 123.6        | 126.1        | 128.2        | 125.2         | 130.3        | 131.9        | 133.4        | 135.4        | 133.0         | Invisibles   | 16 |
| 109.6        | 112.7        | 114.7        | 115.3        | 112.8         | 116.2        | 117.2        | 116.8        | 118.8        | 117.0         | Importations de biens et services  | 17 |
| 107.1        | 109.9        | 111.6        | 112.0        | 109.7         | 112.3        | 113.1        | 112.6        | 114.3        | 112.6         | Marchandises   | 18 |
| 121.5        | 125.9        | 129.5        | 131.6        | 127.0         | 135.7        | 138.3        | 138.1        | 142.2        | 138.4         | Invisibles   | 19 |
| <b>117.7</b> | <b>118.2</b> | <b>118.6</b> | <b>119.5</b> | <b>118.6</b>  | <b>120.8</b> | <b>122.0</b> | <b>122.8</b> | <b>123.4</b> | <b>122.2</b>  | <b>Produit intérieur brut, sans la valeur de la variation matérielle des stocks.</b> | 20 |
| 118.8        | 119.6        | 120.4        | 121.7        | 120.1         | 123.1        | 124.0        | 124.9        | 126.1        | 124.5         | <b>Demande intérieure finale</b>   | 21 |

Voir note(s) à la fin des tableaux statistiques.

**TABLE 23. Chain Price Indexes, Gross Domestic Product(1) - Concluded**

Using Seasonally Adjusted Data

1981 = 100.0

| No. | CANSIM matrix<br>No. 006826   | 1986         |              |              |              |              | 1987         |              |              |              |              |
|-----|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|     |   | I            | II           | III          | IV           | Year         | I            | II           | III          | IV           | Year         |
|     |   |              |              |              |              | Année        |              |              |              |              | Année        |
| 1   | Personal expenditure on consumer goods and services.                                  | 130.6        | 131.3        | 132.7        | 134.4        | 132.1        | 135.7        | 137.3        | 138.7        | 139.7        | 137.7        |
| 2   | Durable goods   | 116.3        | 119.6        | 120.6        | 121.9        | 119.3        | 122.2        | 121.9        | 123.0        | 124.2        | 122.5        |
| 3   | Semi-durable goods  | 122.3        | 123.1        | 124.6        | 128.0        | 123.9        | 127.5        | 128.8        | 130.1        | 131.4        | 129.3        |
| 4   | Non-durable goods   | 136.8        | 135.3        | 136.5        | 138.2        | 136.8        | 140.2        | 142.6        | 144.0        | 145.0        | 142.9        |
| 5   | Services  | 133.1        | 134.2        | 135.7        | 137.6        | 134.9        | 138.8        | 140.8        | 142.2        | 143.2        | 141.0        |
| 6   | Government current expenditure on goods and services.                                 | 130.8        | 130.9        | 133.4        | 134.8        | 132.4        | 135.4        | 138.4        | 138.6        | 140.3        | 138.1        |
| 7   | Government investment in fixed capital  | 117.9        | 117.8        | 117.9        | 117.7        | 117.7        | 118.5        | 118.2        | 118.2        | 118.3        | 118.1        |
| 8   | Non-residential construction  | 118.0        | 117.8        | 118.0        | 117.8        | 117.8        | 119.1        | 119.1        | 119.3        | 119.2        | 119.1        |
| 9   | Machinery and equipment   | 116.5        | 117.0        | 116.5        | 116.5        | 116.6        | 115.1        | 113.6        | 112.9        | 113.5        | 114.0        |
| 10  | Business investment in fixed capital  | 117.4        | 118.5        | 119.7        | 121.0        | 118.6        | 122.3        | 123.0        | 123.9        | 125.2        | 123.1        |
| 11  | Residential construction  | 117.2        | 120.3        | 123.3        | 126.3        | 120.4        | 129.4        | 132.2        | 134.5        | 136.5        | 131.7        |
| 12  | Non-residential construction  | 118.2        | 118.4        | 119.5        | 120.3        | 118.8        | 122.9        | 123.2        | 124.1        | 126.1        | 123.6        |
| 13  | Machinery and equipment   | 115.8        | 115.9        | 115.6        | 115.8        | 116.4        | 114.5        | 113.5        | 112.9        | 113.2        | 114.3        |
| 14  | Exports of goods and services   | 109.4        | 108.0        | 108.1        | 108.9        | 108.1        | 108.6        | 110.5        | 111.5        | 112.7        | 110.3        |
| 15  | Merchandise   | 106.0        | 104.4        | 104.4        | 105.2        | 104.4        | 104.5        | 106.5        | 107.7        | 108.5        | 106.1        |
| 16  | Non-merchandise   | 135.8        | 136.1        | 137.2        | 138.0        | 136.9        | 141.5        | 142.3        | 141.3        | 146.1        | 142.8        |
| 17  | Imports of goods and services   | 120.7        | 118.9        | 119.0        | 119.6        | 119.5        | 117.6        | 117.9        | 118.2        | 118.5        | 117.9        |
| 18  | Merchandise   | 115.7        | 113.9        | 113.9        | 114.2        | 114.2        | 112.4        | 112.7        | 113.2        | 113.5        | 112.7        |
| 19  | Non-merchandise   | 146.9        | 145.3        | 145.9        | 148.0        | 146.3        | 144.9        | 145.3        | 144.8        | 145.1        | 144.8        |
| 20  | <b>Gross Domestic Product, excluding the value of physical change in inventories.</b> | <b>123.9</b> | <b>124.6</b> | <b>126.1</b> | <b>127.6</b> | <b>125.4</b> | <b>129.2</b> | <b>131.3</b> | <b>132.5</b> | <b>134.0</b> | <b>131.5</b> |
| 21  | Final domestic demand   | 127.6        | 128.2        | 129.8        | 131.3        | 129.7        | 132.4        | 134.1        | 135.1        | 136.3        | 134.3        |

See footnotes(1) at end of statistical tables.



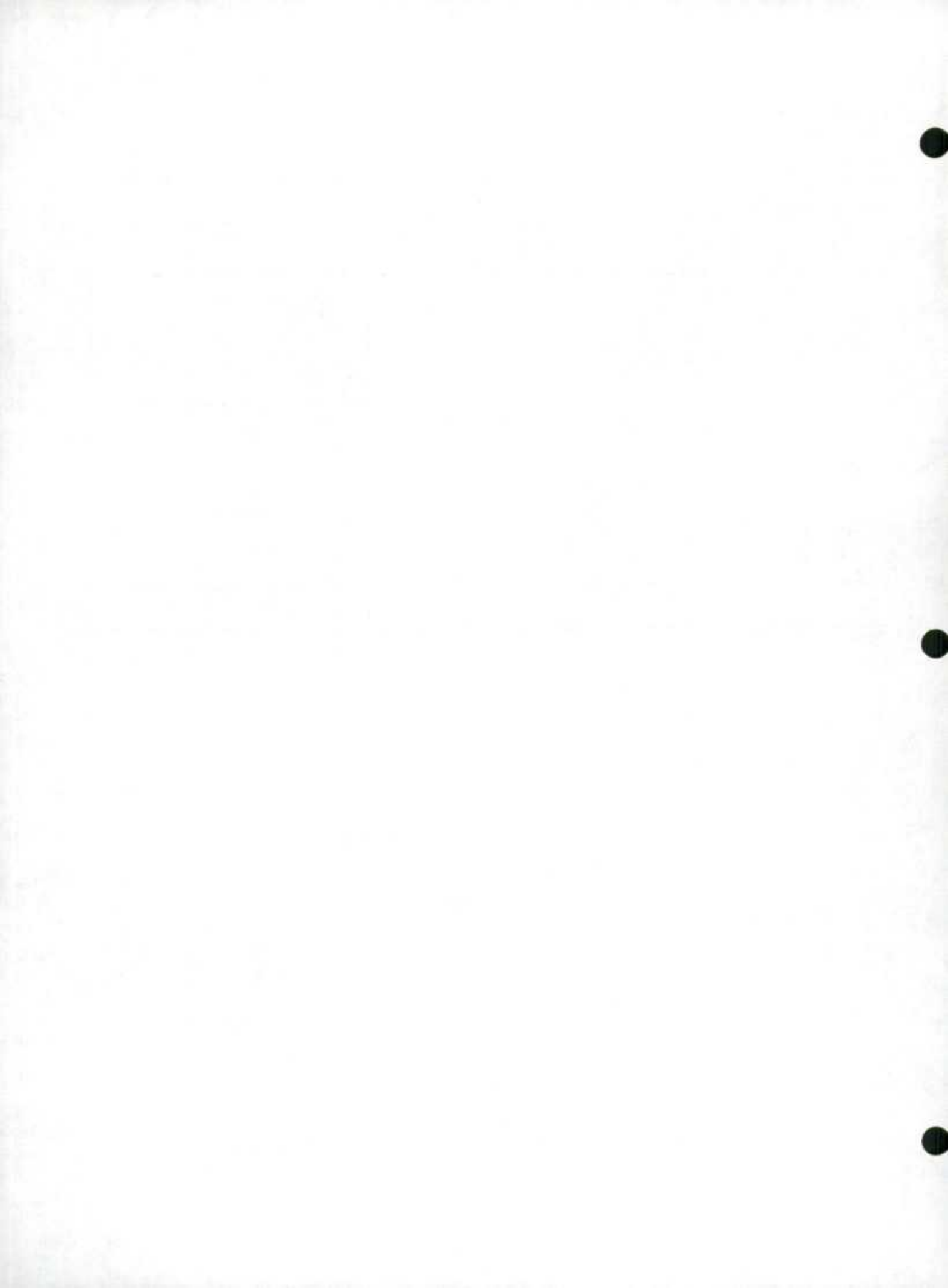
**TABLEAU 23. Indices de prix en chaîne, produit intérieur brut(1) - fin**

Calculés à partir de données désaisonnalisées

1981 = 100.0

| 1988         |              |              |              |               | 1989         |    |     |    |               | Numéro de matrice<br>CANSIM 006826 | N <sup>o</sup>   |           |
|--------------|--------------|--------------|--------------|---------------|--------------|----|-----|----|---------------|------------------------------------|--|-----------|
| I            | II           | III          | IV           | Year<br>Année | I            | II | III | IV | Year<br>Année |                                    |  |           |
| 140.9        | 142.6        | 144.0        | 145.4        | 143.0         | 147.3        |    |     |    |               |                                    | Dépenses personnelles en biens et services de consommation.                          | 1         |
| 125.1        | 126.3        | 127.6        | 129.1        | 126.7         | 130.9        |    |     |    |               |                                    | Biens durables   | 2         |
| 133.2        | 135.1        | 136.6        | 138.2        | 135.7         | 140.2        |    |     |    |               |                                    | Biens semi-durables  | 3         |
| 145.8        | 147.3        | 148.8        | 148.9        | 147.7         | 150.3        |    |     |    |               |                                    | Biens non durables   | 4         |
| 144.4        | 146.4        | 147.7        | 149.8        | 146.8         | 152.1        |    |     |    |               |                                    | Services   | 5         |
| 142.3        | 142.4        | 143.3        | 145.2        | 143.2         | 145.8        |    |     |    |               |                                    | Dépenses publiques courantes en biens et services.                                   | 6         |
| 119.0        | 120.0        | 121.4        | 122.8        | 120.7         | 124.3        |    |     |    |               |                                    | Investissement des administrations publiques en capital fixe.                        | 7         |
| 120.6        | 122.1        | 123.7        | 125.0        | 122.8         | 126.5        |    |     |    |               |                                    | Construction non résidentielle   | 8         |
| 112.0        | 111.0        | 111.6        | 113.2        | 112.3         | 114.7        |    |     |    |               |                                    | Machines et matériel   | 9         |
| 126.1        | 126.8        | 128.2        | 130.4        | 127.5         | 132.4        |    |     |    |               |                                    | Investissement des entreprises en capital fixe                                       | 10        |
| 138.7        | 141.2        | 144.0        | 147.2        | 141.3         | 150.0        |    |     |    |               |                                    | Construction résidentielle   | 11        |
| 128.3        | 129.7        | 131.2        | 133.4        | 130.2         | 136.2        |    |     |    |               |                                    | Construction non résidentielle   | 12        |
| 111.9        | 110.6        | 110.8        | 112.0        | 112.2         | 113.0        |    |     |    |               |                                    | Machines et matériel   | 13        |
| 111.8        | 111.7        | 113.0        | 113.9        | 112.2         | 115.4        |    |     |    |               |                                    | Exportations de biens et services  | 14        |
| 107.1        | 106.9        | 108.5        | 109.3        | 107.6         | 110.6        |    |     |    |               |                                    | Marchandises   | 15        |
| 149.4        | 150.3        | 148.5        | 150.4        | 149.4         | 153.6        |    |     |    |               |                                    | Invisibles   | 16        |
| 116.1        | 114.7        | 114.7        | 115.3        | 115.1         | 115.4        |    |     |    |               |                                    | Importations de biens et services  | 17        |
| 111.2        | 110.1        | 110.2        | 110.8        | 110.4         | 110.8        |    |     |    |               |                                    | Marchandises   | 18        |
| 142.0        | 138.6        | 138.1        | 138.5        | 139.1         | 139.4        |    |     |    |               |                                    | Invisibles   | 19        |
| <b>135.6</b> | <b>137.2</b> | <b>138.9</b> | <b>140.6</b> | <b>137.8</b>  | <b>142.7</b> |    |     |    |               |                                    | <b>Produit intérieur brut, sans la valeur de la variation matérielle des stocks.</b> | <b>20</b> |
| 137.5        | 138.7        | 140.0        | 141.7        | 139.4         | 143.4        |    |     |    |               |                                    | <i>Demande intérieure finale</i>   | 21        |

Voir notés) à la fin des tableaux statistiques.



## Footnotes

**Table 1**

1. Includes military pay and allowances. For detail, see Table 6.
2. Excludes profits of government business enterprises.
3. Includes profits (net of losses) of government business enterprises and other government investment income.
4. Includes value of physical change in farm inventories and accrued earnings of farm operators arising out of the operations of the Canadian Wheat Board. Includes also an arbitrary smoothing of crop production and standard seasonal adjustments for withdrawals of grain from farm stock and for the change in farm-held livestock and other inventories. Because of the arbitrary element, too precise an interpretation should not be given the seasonally adjusted figures of value of physical change on farm inventories and therefore the accrued net income of farm operators.
5. Includes net income of independent professional practitioners and imputed net rent on owner-occupied dwellings.
6. See footnote 4, Table 2.

**Table 2**

1. Includes defence expenditures. For amounts, see line 10, Table 10.
2. Includes outlays on new durable assets such as buildings and highway construction by government, other than government business enterprises. Excludes defence construction and equipment which are defined as current expenditure.
3. Comprises capital expenditures by private and government business enterprises, private non-commercial institutions and outlays on new residential construction by individuals. Capital expenditure is defined to include all transfer costs on the sales and purchases of existing fixed assets.
4. The book value of inventories is deflated to remove the effect of price changes and the derived "physical" change is then valued at average prices of the current period to obtain the value of physical change. The difference between this value of physical change and the change in book value is called the inventory valuation adjustment (see line 6, Table 1).

## Notes

**Tableau 1**

1. Y compris solde et indemnités militaires. Détails au tableau 6.
2. Sans les bénéfices des entreprises publiques.
3. Y compris les bénéfices (pertes déduites) des entreprises publiques ainsi que les autres revenus de placements des administrations.
4. Y compris la valeur de la variation matérielle des stocks agricoles et les revenus comptables des exploitants agricoles résultant des activités de la Commission canadienne du blé. Comprend aussi un lissage arbitraire de la production culturale et des ajustements saisonniers normalisés visant les prélèvements de céréales sur les stocks agricoles et la variation des cheptels et des autres stocks détenus dans les fermes. En raison de cet élément arbitraire, on ne devrait pas donner une interprétation trop rigoureuse aux chiffres désaisonnalisés de la valeur de la variation des stocks agricoles et du revenu comptable net des exploitants agricoles.
5. Y compris le revenu net des personnes exerçant une profession pour propre compte et les loyers nets imputés des logements occupés par leur propriétaire.
6. Voir note 4, tableau 2.

**Tableau 2**

1. Y compris les dépenses militaires présentées à la ligne 10, tableau 10.
2. Y compris les dépenses en biens durables neufs (comme les immeubles et les routes) des administrations publiques autres que les entreprises publiques. Ne comprend pas les installations et le matériel militaires, considérés comme dépenses courantes.
3. Comprend les dépenses d'investissement des entreprises privées, des entreprises publiques et des institutions non commerciales privées, ainsi que les dépenses de construction résidentielle neuve des particuliers. Les dépenses d'investissement comprennent tous les frais de mutation relatifs à la vente et à l'achat d'immobilisations existantes.
4. La valeur comptable des stocks est dégonflée de façon à supprimer l'effet des variations de prix. La variation "matérielle" ainsi obtenue est ensuite évaluée aux prix moyens de la période courante, ce qui permet d'obtenir la valeur de la variation matérielle. La différence entre cette valeur de la variation matérielle et la variation de la valeur comptable est appelée ajustement de la valeur des stocks (voir ligne 6, tableau 1).

**Table 2 – Concluded**

5. See footnote 4, Table 1.

**Table 3**

1. See footnote 2, Table 2.
2. See footnote 3, Table 2.

**Table 4**

1. See also Table 20.
2. Gross National Product at 1981 prices can be calculated from 1981 on by deflating net investment income from non-residents with the overall Gross Domestic Product implicit price index and adding the result to Gross Domestic Product at 1981 prices.

**Table 5**

1. This item is the adjustment to take account of the accrued earnings of farm operators arising out of the operations of the Canadian Wheat Board. See also footnote 1, Table 6.
2. A positive figure indicates a source of savings made available to the economy by non-residents.
3. For a breakdown between government and business, see Table 16.

**Table 6**

1. This item differs from line 4, Table 1 by excluding the adjustment which has been made to take account of the accrued net earnings arising out of the operations of the Canadian Wheat Board ("adjustment on grain transactions").
2. Includes all interest on the public debt paid by government to persons.
3. Charitable and other contributions and bad debt write-offs.
4. This item is the transfer portion of interest on consumer debt.

**Table 9**

1. Includes capital consumption allowances as shown in line 16.
2. Includes net purchase of existing non-financial assets.

**Tableau 2 – fin**

5. Voir note 4, tableau 1.

**Tableau 3**

1. Voir note 2, tableau 2.
2. Voir note 3, tableau 2.

**Tableau 4**

1. Voir également le tableau 20.
2. Le produit national brut aux prix de 1981 peut être calculé, de 1981 à aujourd'hui, en dégonflant les revenus nets de placements des non-résidents avec l'indice implicite de prix du produit intérieur brut et en ajoutant ce résultat au produit intérieur brut aux prix de 1981.

**Tableau 5**

1. Cette rubrique vise l'ajustement apporté pour tenir compte des revenus comptables des exploitants agricoles résultant des activités de la Commission canadienne du blé. Voir également note 1, tableau 6.
2. Un chiffre positif indique une source d'épargne mise à la disposition de l'économie par les non-résidents.
3. Pour une ventilation entre le secteur des administrations publiques et celui des entreprises, voir le tableau 16.

**Tableau 6**

1. Cette rubrique diffère de la ligne 4, tableau 1, en ce qu'elle exclut l'ajustement visant le revenu comptable net au titre des activités de la Commission canadienne du blé ("ajustement relatif aux transactions de céréales").
2. Y compris tous les intérêts sur la dette publique payés par les administrations publiques aux particuliers.
3. Dons de charité, autres contributions et amortissement des mauvaises créances.
4. Il s'agit de la partie "transferts" des intérêts sur la dette de consommation.

**Tableau 9**

1. Comprennent les provisions pour consommation de capital figurant à la ligne 16.
2. Y compris l'achat net d'actifs existants non financiers.

**Table 10**

1. Includes capital consumption allowances as shown in line 20.
2. See footnote 2, Table 9.

**Table 11**

1. Includes capital consumption allowances as shown in line 19.
2. See footnote 2, Table 9.

**Table 12**

1. The quarterly figures of real property taxes unadjusted and seasonally adjusted are obtained by dividing annual totals by four since real property taxes accrue uniformly throughout the taxation year. Because in recent years changes in real property tax rates have been generally upward, this treatment gives rise to a fictitious seasonal between the fourth and first quarters in the seasonally adjusted taxes series.
2. Includes capital consumption allowances as shown in line 15.
3. See footnote 2, Table 9.

**Table 13**

1. Includes capital consumption allowances as shown in line 10.
2. See footnote 2, Table 9.

**Table 14**

1. See footnote 2, Table 9.

**Table 15**

1. Includes undistributed earnings accruing to non-residents.

**Table 16**

1. See footnote 2, Table 2.
2. See footnote 3, Table 2.

**Table 17**

1. See footnote 2, Table 2.
2. See footnote 3, Table 2.

**Tableau 10**

1. Comprennent les provisions pour consommation de capital figurant à la ligne 20.
2. Voir note 2, tableau 9.

**Tableau 11**

1. Comprennent les provisions pour consommation de capital figurant à la ligne 19.
2. Voir note 2, tableau 9.

**Tableau 12**

1. Les estimations trimestrielles des impôts fonciers, à la fois non désaisonnalisées et désaisonnalisées, sont obtenues en divisant les chiffres annuels par quatre, étant donné que ces impôts s'accumulent de façon uniforme tout au long de l'année d'imposition. Comme les changements des taux ont en général relevé le niveau des impôts fonciers au cours des dernières années, il en est résulté une saisonnalité fictive entre les quatrième et premier trimestres dans les séries désaisonnalisées.
2. Comprennent les provisions pour consommation de capital figurant à la ligne 15.
3. Voir note 2, tableau 9.

**Tableau 13**

1. Comprennent les provisions pour consommation de capital figurant à la ligne 10.
2. Voir note 2, tableau 9.

**Tableau 14**

1. Voir note 2, tableau 9.

**Tableau 15**

1. Y compris les bénéfices non répartis allant aux non-résidents.

**Tableau 16**

1. Voir note 2, tableau 2.
2. Voir note 3, tableau 2.

**Tableau 17**

1. Voir note 2, tableau 2.
2. Voir note 3, tableau 2.

**Table 18**

1. Up to the fourth quarter of 1983, the value of change in non-farm business inventories is seasonally adjusted at the aggregate level. For the period beginning with the first quarter of 1984, the aggregate value of change is the sum of the seasonally adjusted components.
2. Includes an arbitrary smoothing of crop production and standard seasonal adjustments for withdrawals of grain from farm stock and for the change in farm-held livestock and other inventories. Because of the arbitrary element, too precise an interpretation should not be given to the seasonally adjusted figures.

**Table 19**

1. See footnote 1, Table 18.
2. See footnote 2, Table 18.

**Table 20**

1. Includes withholding taxes, pension receipts and personal remittances from abroad.
2. Includes withholding taxes paid to foreign governments, personal remittances, government official contributions and government pension payments.

**Table 21**

1. The implicit price indexes, derived by dividing the value figures in current dollars by the constant dollar figures, are currently weighted price indexes. They reflect not only pure price changes, but also changing expenditure patterns within and between major groups. Quarter-to-quarter comparisons based on the seasonally adjusted data are less subject to the problem of shifting weights than are similar comparisons based on data unadjusted for seasonality and therefore may be used as indicators of price change.

**Table 22**

1. Fixed-weighted or base-weighted indexes use the pattern of expenditure in the base periods (currently 1981) to aggregate the detailed price indexes in each period. The indexes therefore represent price change among periods using a constant set of weights: the price movement of the fixed-weighted indexes is not affected by compositional changes in expenditures among components and periods as can be the case with the implicit indexes.

**Tableau 18**

1. Jusqu'au quatrième trimestre de 1983, la valeur de la variation matérielle des stocks des entreprises non agricoles est désaisonnalisée au niveau global; à partir de 1984, elle est la résultante de la somme des composantes désaisonnalisées individuellement.
2. Comprend un lissage arbitraire de la production culturale et des ajustements saisonniers normalisés visant les prélèvements de céréales sur les stocks agricoles et la variation des cheptels et des autres stocks détenus dans les fermes. En raison de cet élément arbitraire, on ne devrait pas donner une interprétation trop rigoureuse aux chiffres désaisonnalisés.

**Tableau 19**

1. Voir note 1, tableau 18.
2. Voir note 2, tableau 18.

**Tableau 20**

1. Comprennent les retenues fiscales, les pensions reçues et les versements des particuliers reçus de l'étranger.
2. Comprennent les retenues fiscales versées aux gouvernements étrangers, les versements des particuliers, les contributions officielles des administrations publiques et les pensions versées par celles-ci.

**Tableau 21**

1. Les indices implicites de prix, qui s'obtiennent en divisant les valeurs en dollars courants par les valeurs en dollars constants, sont des indices de prix à pondération courante. Ils rendent compte non seulement des variations de prix, mais aussi de l'évolution des régimes de dépenses dans les principaux groupes et entre ces derniers. Les changements trimestriels des indices implicites fondés sur des données désaisonnalisées sont moins touchés par les variations de poids que ne le sont ceux basés sur des données non désaisonnalisées et peuvent donc être utilisés pour évaluer les variations de prix.

**Tableau 22**

1. Les indices à pondération fixe ou à pondération d'année de base utilisent pour chacune des périodes la composition des dépenses de la période de référence (présentement 1981) pour l'agrégation des indices de prix individuels. Les indices mesurent la variation de prix entre des périodes où la pondération est maintenue constante: les variations de prix des indices à pondération fixe ne sont pas affectées par les changements dans la composition des dépenses entre les périodes et les composantes comme dans le cas des indices implicites.

Table 23

1. Chain indexes measure price change between two consecutive periods, using as weights the composition of expenditure in the first of the two periods. In this table, quarterly indexes are calculated with quarterly weights, and linked quarterly, while annual indexes are calculated with annual weights and are linked annually. Chain indexes contrast with the fixed-weighted indexes in Table 22, using weights of the base period currently 1981 and the implicit indexes in Table 21, which use weights of the current periods. Percentage changes in the chain indexes reflect price change unaffected by compositional changes between the consecutive periods, that is, between years for the annual series or from quarter to quarter for the quarterly series.

Tableau 23

1. Les indices-chaînes mesurent la variation de prix entre deux périodes successives, utilisant comme pondération la composition des dépenses de la première des deux périodes. Dans ce tableau, les indices trimestriels sont calculés à partir d'une pondération trimestrielle et raccordés trimestriellement alors que les indices annuels sont calculés à partir d'une pondération annuelle et raccordés annuellement. Les indices-chaînes se distinguent des indices à pondération fixe du tableau 22, dont la pondération est celle de la période de base (présentement 1981) et des indices implicites du tableau 21, à pondération courante. Les variations en pourcentage des indices-chaînes traduisent les variations de prix sans l'effet des changements dans la composition des dépenses entre périodes successives, d'une année ou d'un trimestre à l'autre, selon qu'il s'agit de séries annuelles ou trimestrielles.





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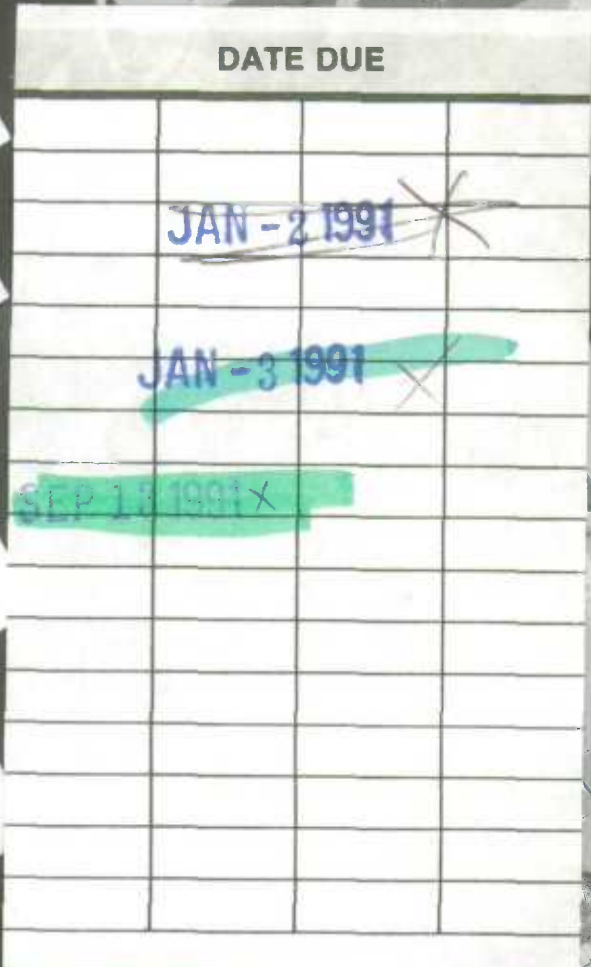
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