

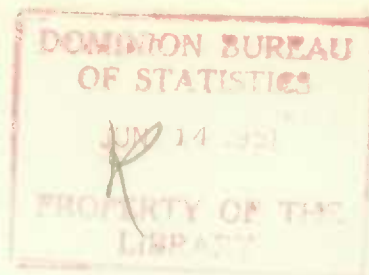
23-115
22-005
v. 21
no. 10
May 1951
c. 2

NOT CIRCULATE
PAS PRÊTER

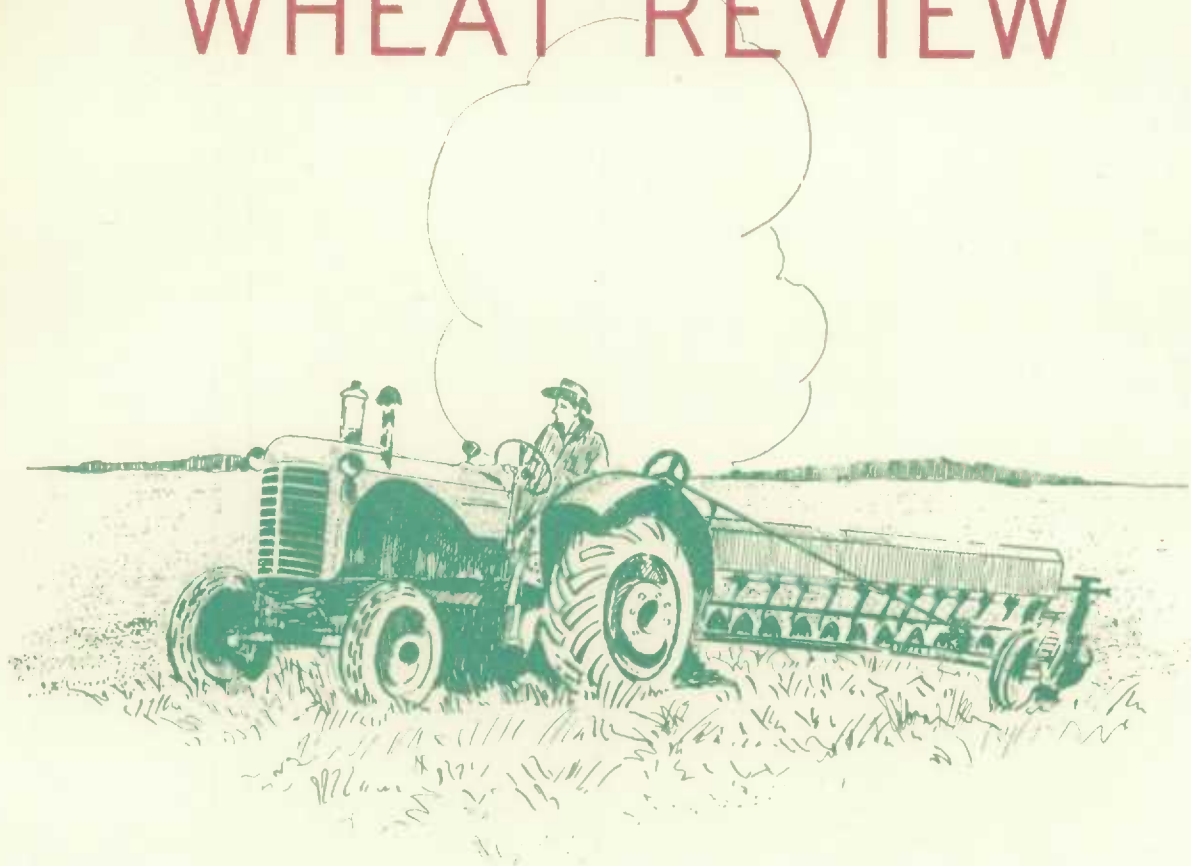


CANADA

DOMINION BUREAU OF STATISTICS
AGRICULTURE DIVISION



THE WHEAT REVIEW



MAY, 1951

DOMINION BUREAU OF STATISTICS
Department of Trade and Commerce

THE WHEAT REVIEW

(Formerly Monthly Review of the Wheat Situation)

MAY, 1951

Published by
Authority of the Rt. Hon. C. D. Howe,
Minister of Trade and Commerce

Prepared in the
Crops Section, Agriculture Division
Dominion Bureau of Statistics, Ottawa.

TABLE OF CONTENTS

	Page
World Wheat Situation	
Current Supplies	1
New Crop Prospects	1
International Wheat Agreement Sales and Purchases	1
Canadian Situation	
Initial Payments for 1950-51	3
Interim Payment on 1950-51 Pool and Final Payment on Five-Year Pool	3
Supply Position	3
Acreage Intentions for 1951	5
Farmers' Marketings, by weeks	6
Visible Supply of Canadian Wheat	7
Grading of Wheat Inspected, August-April, 1950-51 and 1949-50	7
Weekly Visible Supply and Farmers' Marketings (Charts)	8
Wheat Shipments to the United States by Destination	9
Rail Shipments of Wheat to Maritime Ports	9
Lake Shipments of Canadian Grain	10
Rail Shipments of Wheat from Fort William-Port Arthur	10
Freight Assistance Shipments	12
Monthly Export Clearances	13
Exports of Canadian Wheat and Wheat Flour	14
Canadian Wheat Board Weekly Average Cash Wheat Prices	17
Canadian Flour Milling Situation	
Production and Exports	18
United States Situation	
Supply Position	19
Winter Wheat Estimate Reduced	19
March Flour Production	20
Senate Approves Bill Authorizing Grain for India	20
Chicago and Minneapolis Cash Wheat	21
Chicago Wheat Futures	21
Argentine Situation	22
Australian Situation	25
Calendar of Wheat Events	26

WORLD WHEAT SITUATION

Current Supplies -

The latest available estimates indicate that supplies of wheat remaining on or about May 1, 1951 in the four major exporting countries for export and carryover at the end of their respective crop years amounted to 874 million bushels. At the same time in 1950, 813 million bushels were available. Supplies this year (in millions of bushels) were held as follows, with last year's figures in brackets: United States, 467 (460); Canada, 265 (180); Australia, 97 (115); and Argentina, 45 (58).

New Crop Prospects -

The outlook for the new winter wheat crop in North America is somewhat less favourable than a year ago. The May 10 crop report of the United States Department of Agriculture estimated the winter wheat crop in that country at 682 million bushels, 9 per cent smaller than the 751 million bushel crop of 1950 and one-eighth below the 10-year average level of production. The acreage remaining for harvest is estimated at 41.2 million acres—6 per cent less than that harvested in 1950 and the smallest since 1944. The portion of the seeded acreage that will not be harvested for grain is estimated at 26.6 per cent, compared with 17.2 per cent last year and the 10-year average of 10.1 per cent. In Ontario, where practically all of Canada's winter wheat is grown, some 7 per cent of the area sown in the fall of 1950 was winterkilled, leaving 854,000 acres for harvest in 1951 as compared with 928,000 acres in 1950.

Forecasts of the North American spring wheat crop are not yet available. At March 19, the acreage intended for spring wheat in the United States was estimated at 21.8 million acres, about one-fifth greater than last year. At April 30, the Dominion Bureau of Statistics survey of acreage intention for Canadian field crops placed the intended acreage of spring wheat in the Prairie Provinces at 24.9 million, some 900,000 acres less than in 1950. Soil moisture reserves are generally good in the major spring wheat areas in both Canada and the United States, but rains are now needed in many areas to relieve dry top-soil conditions.

Moisture conditions have been generally satisfactory in the Argentine and Australia and seeding of wheat has made good progress. Weather has been favourable to growth throughout the greater part of Europe but acreages are smaller than last year in several countries and some trade sources expect the outturn of wheat and other grains to fall below the 1950 level. Recent trade reports on current crops in India and South Africa have been quite optimistic.

International Wheat Agreement Sales and Purchases -

According to the International Wheat Council, purchases of wheat recorded under the I.W.A. from August 1, 1950 to May 11, 1951 amounted to 527.3 million bushels or about 93.7 per cent of the total guaranteed quantities. Leading purchasers under the Agreement, with quantities in millions of bushels, were: the United Kingdom, 174.8; Germany, 59.4; India, 55.0; Italy, 29.5; the Netherlands, 22.7; Belgium, 20.3; Greece, 15.2; Egypt, 13.6; Mexico, 12.9; Austria, 11.0; and Ireland, 10.1. Sales recorded to May 11 by the four exporting countries were (in millions of bushels); the United States, 248.4 (quota fulfilled); Canada, 187.7; Australia, 87.3; and France, 3.9.

International Wheat Agreement Sales and Purchases, August 1, 1950 to May 11, 1951
Together with Annual Quantities Guaranteed

Importing Countries	Guaranteed Purchases	Source				Total Purchases
		Australia	Canada	France	U.S.A.	
- thousand bushels -						
Austria 1/	11,023	-	-	580	10,417	10,997
Belgium 1/	20,209	-	9,694	-	10,569	20,262
Bolivia 1/	2,756	-	730	-	2,012	2,742
Brazil	13,228	-	377	1,670	6,240	8,287
Ceylon 1/.....	6,614	6,614	-	-	-	6,614
Costa Rica	1,213	-	775	-	388	1,163
Cuba 1/	7,422	-	4,717	-	2,706	7,423
Denmark 1/	1,617	-	-	-	1,666	1,666
Dominican Republic 1/	876	-	580	-	297	878
Ecuador 1/	1,286	-	622	-	673	1,295
Egypt	14,697	10,543	-	-	3,033	13,576
El Salvador 1/	404	-	80	-	373	453
Germany	66,139	1,400	-	441	57,541	59,382
Greece	15,726	-	-	-	15,206	15,206
Guatemala 1/	919	-	352	-	567	919
Haiti 1/	1,029	-	837	-	225	1,062
Honduras Republic ..	367	-	39	-	189	228
Iceland	404	-	24	-	-	24
India	55,116	16,056	11,200	-	27,754	55,010
Indonesia 1/	3,674	2,379	63	-	1,290	3,732
Ireland 1/	10,105	1,867	6,570	-	1,673	10,110
Israel 1/	5,879	320	1,706	184	3,670	5,879
Italy	40,418	205	15,088	-	14,205	29,498
Lebanon 1/	2,388	-	261	551	1,566	2,379
Liberia	37	-	22	-	10	33
Mexico 1/	12,860	-	-	-	12,862	12,862
Netherlands	24,802	1,904	538	-	20,271	22,712
New Zealand	4,593	4,546	-	-	-	4,546
Nicaragua 1/	331	-	135	-	196	331
Norway 1/	7,716	1,120	1,821	-	4,770	7,711
Panama 1/	625	-	422	-	204	626
Peru	5,512	902	115	-	4,307	5,325
Philippines 1/	7,202	-	3,673	-	3,528	7,201
Portugal	5,626	172	273	-	4,743	5,188
Saudi Arabia	1,837	154	103	-	754	1,011
Spain	4,373	-	289	367	3,024	3,680
Sweden	2,756	1,232	-	-	896	2,128
Switzerland 1/	6,430	-	2,050	-	4,429	6,479
Union of S. Africa .	11,023	-	8,213	-	-	8,213
United Kingdom	177,068	37,867	112,667	-	24,207	174,833
Venezuela	6,246	-	3,669	92	1,932	5,600
Totals	562,545	87,281	187,705	3,885	248,393	527,264
Guaranteed Sales ...		88,700	221,592	4,089	248,163	562,545
Balance		1,419	33,887	204	- 230	35,281

1/ Guaranteed quantity fulfilled.

CANADIAN SITUATION

Initial Payments for 1950-51 -

On May 4 the Rt. Hon. C. D. Howe, Minister of Trade and Commerce, announced in the House of Commons the initial payments for western wheat, oats and barley for the crop year commencing on August 1, 1951. In the case of wheat, the initial payment for the crop year 1951-52 will be \$1.40 per bushel, basis No. 1 Northern in store Fort William-Port Arthur or Vancouver, the same initial payment which prevailed at the beginning of the current crop year. With respect to all three grains, the Minister stressed that "...all the prices I have mentioned are, of course, only initial payments, and will be followed, I hope, by later returns in the form of interim and final payments. The total price received by producers will depend upon the success of the Canadian Wheat Board's efforts in selling these grains at the best available prices."

Interim Payment on 1950-51 Pool and Final Payment on Five-Year Pool -

In answer to an inquiry in the House of Commons, the Rt. Hon. C. D. Howe, stated on May 10 that payments involved in the increase of 20 cents per bushel in the 1950-51 initial wheat payment to western producers were completed on April 24. The payments amounted to \$49,630,921.39 and involved the issuance of 322,834 cheques.

With reference to the final payment on the 1945-46—1949-50 pool, Mr. Howe stated that 224,753 cheques amounting to \$53,520,169.98 had been issued as of May 9. Total payments, involving about 450,000 cheques amounting to some \$119,109,000 have now been completed.

Supply Position -

One of the main features of the Canadian wheat supply position during the past few weeks has been the accelerated movement through all phases of the marketing system from farmers' deliveries to export shipments. Deliveries from farms have been stepped up considerably during April and May, with some 12.8 million bushels having been marketed in the two weeks ending May 17. Total marketings for the current crop year up to May 17 amounted to 288.3 million bushels as against 276.8 million for the corresponding period of 1949-50.

With the improvement in the supply of railway box cars, there has been a marked shift of stocks from western interior to forward positions. Stocks in country elevators on May 17 amounted to 88.5 million bushels, representing a sizable decrease from the total of 111.3 million five weeks earlier on April 12. A further indication of the higher level of car loadings is the volume of wheat in rail transit. On May 17 some 13.1 million bushels were in rail transit in the Western Division as against 6.2 million on April 12. Comparable figures for the same dates in the Eastern Division were 1.4 million and 0.3 million bushels, respectively

Lake movement of wheat has also been fairly heavy, with shipments amounting to 32.3 million bushels from the opening of navigation to May 17. Lakehead stocks decreased from 33.8 million bushels on April 12, the day after the current season's first cargo of wheat cleared the Lakehead, to 22.8 million on May 17. During the same period stocks in eastern lake ports increased from 4.9 million to 12.5 million bushels. With the single exception of lake transit, all other eastern positions, both in Canada and the United States, also registered substantial increases in the amount of wheat in store.

Canadian Wheat Supplies

Item	1950-51	1949-50
	- million bushels -	
Carryover in North America at July 31	112.2	102.4
New crop	461.7	371.4
Imports of wheat, August 1—March 31	<u>1/</u>	<u>1/</u>
Total estimated supplies	573.9	473.8
Less estimated domestic requirements for crop year	155.0	136.5
Available for export and carryover	418.9	337.3
Deduct:		
Overseas clearances of wheat as grain, August 1—April 30.	100.6	117.1
Exports of Canadian wheat to U.S., August 1—April 30	13.5	7.9
Total exports of wheat	114.1	125.0
Exports of wheat flour in terms of wheat, Aug. 1—Apr. 30 .	39.9 ^{2/}	32.7 ^{2/}
Total exports of wheat and wheat flour	154.0	157.7
Balance on May 1 for export and carryover	264.9	179.6

1/ Less than 50,000 bushels.

2/ Adjusted for time lag in the returns made by Customs.

The combined exports of wheat and wheat flour in terms of wheat during April amounted to 18.6 million bushels, the second highest monthly total for the current crop year, and more than half as large again as the April 1950 figure of 12.0 million. Current crop year exports of wheat and flour for the August-April period of 1950-51 amounted to 154.0 million bushels as against 157.7 million for the first nine months of 1949-50. The balance remaining on May 1 for export and carryover was estimated at 264.9 million bushels, compared with 179.6 million a year ago.

Exports of wheat as grain during April 1951 amounted to 12.7 million bushels, bringing the total for the nine months ending April 30 to 114.1 million. Of this amount 44.6 million bushels, or 39 per cent of the total, went to the United Kingdom. The next largest amount, some 13.5 million bushels (of which 5.3 million were for milling in bond), was exported to the United States. Other fairly substantial shipments, in millions of bushels, went to the following countries: Belgium, 11.4; India, 11.1; the Union of South Africa, 5.4; Switzerland, 5.0; and Japan, 5.0.

Acreage Intentions for 1951 -

Canadian farmers have indicated, on the basis of their intentions at April 30, that they will have less acreage in wheat and summerfallow and more in coarse grains and flaxseed than in 1950. The acreage in Canada intended for all wheat (spring and winter) in 1951 is placed at 26.0 million acres, about 4 per cent below last year's level of 27.0 million. While this year's indicated acreage is well below the record 28.7 million in 1940 it is, however, above both the ten-year (1941-50) average of 23.4 million acres and the five-year (1946-50) average of 25.4 million.

Intended wheat seedings in the Prairie Provinces are placed at 24.9 million acres, down by 0.9 million from 1950. Ontario's wheat acreage for harvest in 1951 is currently placed at 907,900 acres (all but 53,900 of which is winter wheat), a decrease of 8 per cent from last year. Wheat is of much less importance in the remaining provinces and the small changes indicated have little effect on the all-Canada total. Winter wheat is seeded to some extent in Alberta and Saskatchewan but official estimates on these seedings are not currently available. It is thought, however, that the total of such wheat in the Prairie Provinces is probably less than 200,000 acres, most of which is in Alberta. For purposes of estimating acreage intentions, all western wheat has been included under spring wheat. It is emphasized that intended acreage estimates are merely indicative of farmers' plans at the end of April, and that acreages actually seeded, therefore, may vary considerably from the intentions figures, depending upon conditions affecting seeding subsequent to April 30.

Intended Acreage of Wheat in Prairie Provinces, 1951 Compared with the 1950 Seeded Acreage

Province	Intentions 1951	Acreage Seeded in 1950	Expected Change
	acres	acres	acres
Manitoba	2,539,000	2,382,000	+ 157,000
Saskatchewan	15,717,000	16,203,000	- 486,000
Alberta	6,671,000	7,251,000	- 580,000
Totals	24,927,000	25,836,000	- 909,000

Intended Acreages of Principal Crops and Summerfallow in the Prairie Provinces, 1951 Compared with Official Estimates for Prior Years

Year	Wheat ^{1/}	Oats	Barley	Rye ^{2/}	Flaxseed	Summerfallow
- thousand acres -						
1931-40 average ...	25,169	8,617	3,375	721	340	15,042
1941	21,140	8,137	4,735	861	982	23,112
1942	20,653	9,666	6,414	1,246	1,466	19,979
1943	16,091	11,790	7,896	498	2,918	20,637
1944	22,444	10,447	6,763	573	1,298	19,783
1945	22,566	10,749	6,859	410	1,034	19,859
1946	23,731	8,522	5,797	641	821	20,422
1947	23,357	7,898	7,035	1,072	1,513	19,440
1948	22,820	7,535	6,082	1,965	1,810	19,991
1949	26,524	7,339	5,617	1,061	304	20,958
1950	25,836	7,446	6,205	1,062	525	20,998
1941-50 average ...	22,516	8,953	6,340	939	1,267	20,518
1951 ^{3/}	24,927	7,925	7,252	1,137	1,021	20,275

^{1/} Includes relatively small acreages of winter wheat sown the previous autumn for harvest during the current year.

^{2/} Includes fall rye sown the previous autumn for harvest during the current year.

^{3/} Intentions indicated on April 30, 1951.

Farmers' Marketings of Wheat in the Prairie Provinces, 1950-51

Week ending		Manitoba	Saskatchewan	Alberta	Total	Last Year
- bushels -						
August	3	56,630	200,501	479,171	736,302	894,017
	10	4,974	72,619	128,912	206,505	2,695,248
	17	4,066	21,645	162,186	187,897	8,328,858
	24	4,598	144,894	735,136	884,628	19,855,343
September	31	19,680	1,508,096	1,476,906	3,004,682	20,736,333
	7	482,380	11,872,230	4,725,194	17,079,804	26,483,003
	14	1,124,925	14,528,820	5,261,905	20,915,650	28,182,569
	21	546,440	9,353,787	8,718,071	18,618,298	25,417,993
October	28	5,399,449	20,640,005	10,778,034	36,817,488	19,678,814
	5	2,242,056	13,367,828	5,148,002	20,757,886	19,330,152
	12	845,821	6,382,477	2,685,372	9,913,670	9,783,049
	19	2,719,537	9,227,407	3,295,275	15,242,219	8,042,380
November	26	1,742,624	5,563,617	1,976,591	9,282,832	6,497,062
	2	2,404,846	6,476,560	2,543,648	11,425,054	6,026,714
	9	2,055,569	8,099,070	2,951,569	13,106,208	5,428,034
	16	2,045,166	6,040,186	3,306,361	11,391,713	4,008,800
December	23	2,293,679	5,709,968	2,838,163	10,841,810	4,383,594
	30	1,308,044	5,003,321	2,142,392	8,453,757	4,421,034
	7	916,472	4,610,955	1,793,317	7,320,744	4,540,591
	14	929,170	3,709,269	1,982,368	6,620,807	3,977,303
January	21	988,830	4,816,832	2,757,573	8,563,235	5,734,251
	28	759,970	3,574,122	2,102,996	6,437,088	4,881,010
	4	472,039	2,471,371	1,616,858	4,560,268	1,900,587
	11	554,005	2,322,898	1,001,726	3,878,629	1,903,005
February	18	464,659	3,272,512	1,925,809	5,662,980	1,750,154
	25	284,159	1,670,656	1,058,545	3,013,360	1,352,015
	1	138,303	771,440	453,976	1,363,719	617,519
	8	164,465	690,459	440,589	1,295,513	1,276,903
March	15	181,103	694,614	615,833	1,491,550	2,201,276
	22	221,664	1,128,927	592,344	1,942,935	2,172,283
	1	316,485	1,288,487	725,591	2,330,563	1,943,377
	8	209,000	683,833	447,241	1,340,074	1,631,772
April	15	135,006	217,865	123,532	476,403	2,076,497
	22	170,990	247,881	257,582	676,453	2,233,667
	29	215,309	320,892	247,849	784,050	1,388,798
	5	432,698	651,427	196,485	1,280,610	909,077
May	12	390,338	572,987	507,023	1,470,348	781,313
	19	486,957	948,643	899,131	2,334,731	1,431,620
	26	584,055	1,101,326	570,180	2,255,561	2,080,524
	3	433,376	1,382,473	732,449	2,548,298	3,676,570
	10	547,015	4,043,701	536,493	5,127,209	3,628,257
	17	651,888	4,525,889	1,499,557	6,677,334	2,521,344
Totals		35,948,440	169,932,490	82,437,935	288,318,865	276,802,710

Visible Supply of Canadian Wheat, May 17, 1951 Compared with
Approximately the Same Date, 1950 and 1949

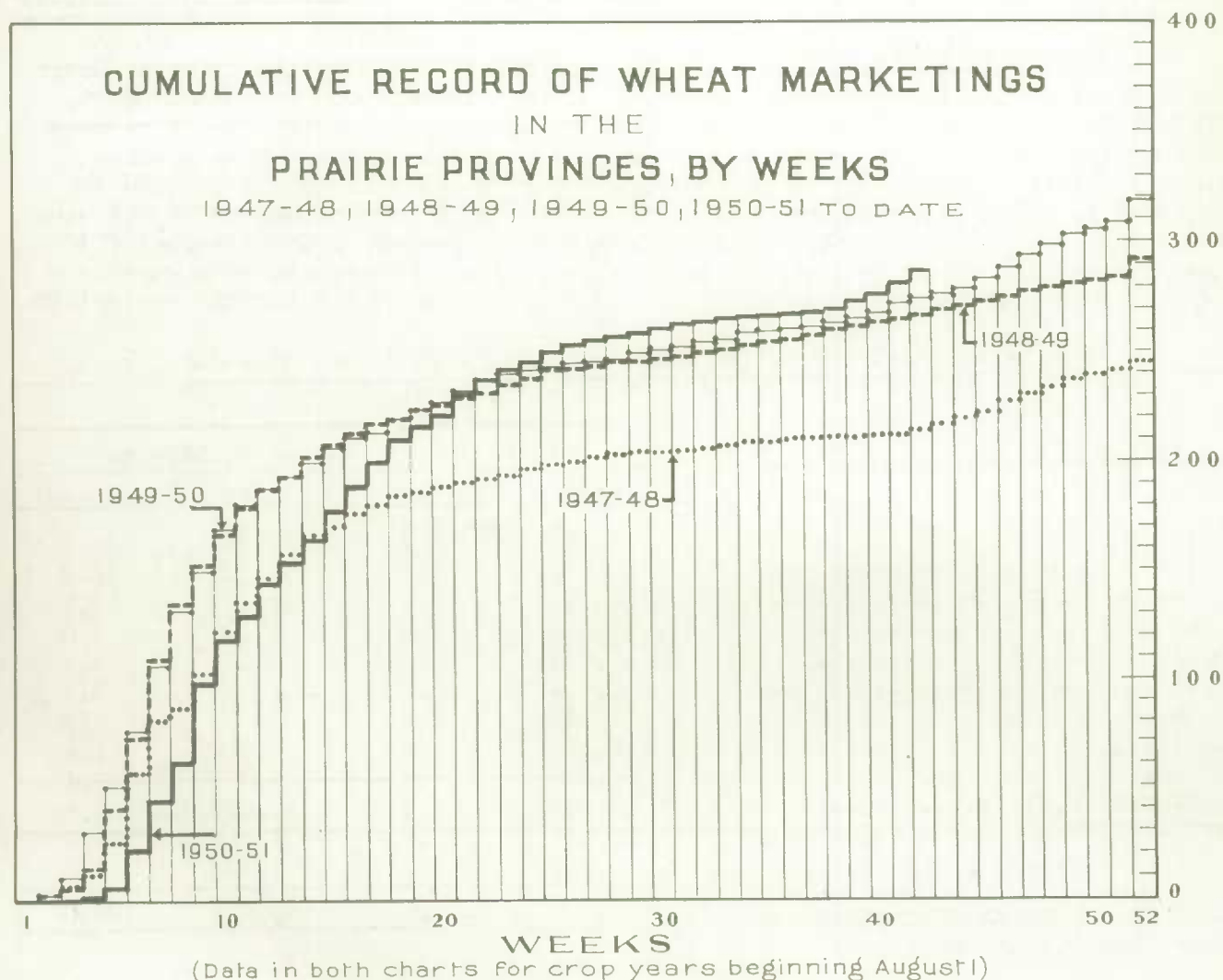
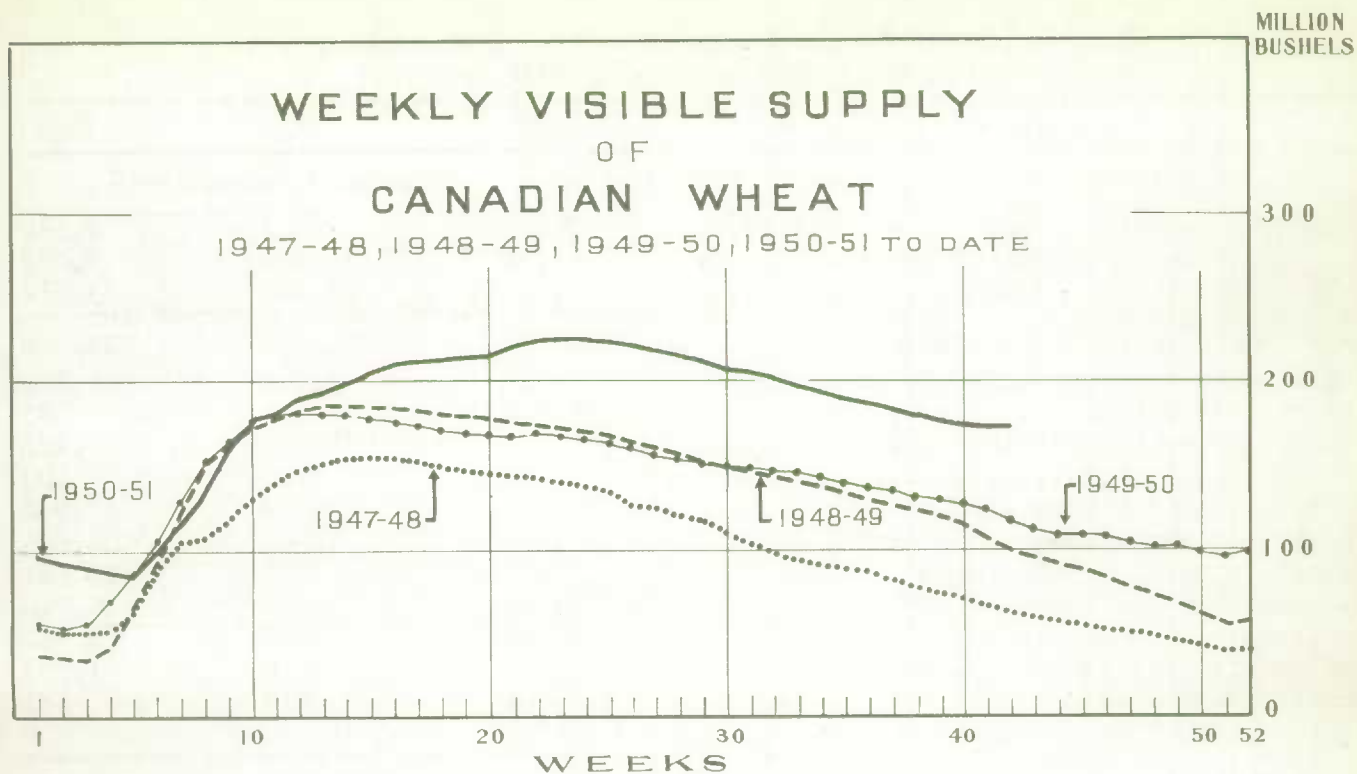
Position	1951	1950	1949
- thousand bushels -			
Country elevators - Manitoba	7,055	2,145	2,594
Saskatchewan	54,716	14,356	9,272
Alberta	26,742	17,829	13,512
Totals	88,513	34,330	25,378
Interior private and mill elevators	4,241	3,713	4,200
Interior terminals	9,748	61	85
Vancouver-New Westminster	4,611	12,885	12,221
Churchill	461	126	100
Fort William and Port Arthur	22,788	39,238	13,258
In transit rail (western division)	13,136	7,266	5,205
Eastern elevators lake ports	12,452	6,352	16,601
St. Lawrence and seaboard ports	8,486	5,356	15,910
In transit lake	2,702	6,670	4,942
In transit rail (eastern division)	1,372	1,016	1,393
United States ports	2,661	519	481
In transit U.S.A.	266	-	5
Totals	171,437	117,532	99,779

Grading of Wheat Inspected - Inspections of wheat by the Board of Grain Commissioners during the August-April period of the current crop year amounted to 120,050 cars, a decrease of 20,841 cars from the total inspected in the first nine months of 1949-50. However, with an accelerated movement of wheat from country elevators to the Lakehead now in progress, the gap between the totals for the two crop years is being rapidly narrowed. This year's April inspections of 15,411 cars had little effect on the proportional distribution of grades, with approximately 49 per cent of the total inspections to date grading No. 4 Northern or higher (excluding "Toughs" in these grades).

Grading of Wheat Inspected, August—April, 1950-51 and 1949-50

Grade	Inspections			
	1950-51		1949-50	
	Cars	per cent	cars	per cent
1 Northern	5,682	4.7	22,741	16.1
2 Northern	20,770	17.3	79,325	56.3
3 Northern	19,399	16.2	16,513	11.7
4 Northern	13,444	11.2	4,207	3.0
5 Wheat	12,067	10.0	3,291	2.3
6 Wheat	7,994	6.7	664	0.5
Feed Wheat	1,910	1.6	53	1/
Garnet	1,382	1.1	2,542	1.8
Amber Durum	5,210	4.3	5,081	3.6
Alberta Winter	550	0.5	883	0.6
Toughs - All Varieties and Grades .	24,685	20.6	3,869	2.8
All Others	6,957	5.8	1,722	1.2
Totals	120,050	100.0	140,891	100.0

1/ Less than 0.1 per cent.



Wheat Shipments to the United States by Destination,
August 1, 1950 to May 17, 1951
Compared with Approximately the Same Period, 1949-50 and 1948-49

Destination	1950-51	1949-50	1948-49
	bu.	bu.	bu.
<u>By Vessel</u>			
Buffalo	12,588,690	9,517,297	9,888,096
Oswego	298,043	-	737,500
Erie	212,606	-	1,575,567
Duluth-Superior	1,814,968	-	111,902
Chicago	375,080	192,766	-
Detroit	346,050	-	-
Milwaukee	140,673	-	-
Toledo	108,485	-	325,053
Totals, Vessel Shipments ...	15,884,595	9,710,063	12,638,118
<u>By Rail</u>			
U.S.A. Seaboard Ports	369,197	95,900	-
Other U.S.A. Points	2,774,413	976,631	92,000
Totals, Rail Shipments	3,143,610	1,072,531	92,000
Grand Totals	19,028,205	10,782,594	12,730,118

Wheat shipments to the United States either for re-export or retention for domestic use, from August 1, to May 17 of the current crop year totalled 19.0 million bushels, compared with 10.8 million and 12.7 million respectively, for the corresponding periods of the two preceding crop years. Some 7.1 million of this year's total has been shipped by vessel since the opening of the current navigation season.

Rail Shipments of Wheat to Maritime Ports from Bay and Lake Ports

Ports	August 1, 1950 to May 17, 1951	August 1, 1949 to May 18, 1950
	- bushels -	
Collingwood	1,125,020	588,474
Midland	2,084,048	6,667,044
Owen Sound	413,973	1,147,892
Port McNicoll	2,207,931	6,526,707
Goderich	248,053	208,343
Sarnia	315,357	1,084,665
Walkerville	8,000	13,329
Humberstone	235,670	232,900
Totals	6,638,052	16,469,354

Lake Shipments of Canadian Grain from the Opening of Navigation to May 17, 1951
and to Approximately the Same Date, 1941 to 1950

Year	Wheat	Oats	Barley	Rye	Flaxseed	Totals
- thousand bushels -						
1941	62,594	2,390	1,312	868	296	67,459
1942	58,492	782	891	507	86	60,758
1943	30,701	8,613	7,118	989	564	47,985
1944	65,133	16,935	10,997	2,995	3,238	99,297
1945	60,082	24,062	11,905	1,736	1,089	98,874
1946	29,044	18,259	6,738	518	334	54,893
1947	25,264	8,801	4,373	987	-	39,425
1948	22,407	3,716	3,656	231	1,176	31,187
1949	48,361	4,351	4,888	3,540	2,993	64,133
1950	21,847	2,155	4,024	662	69	28,757
1951	32,253	10,147	6,068	1,362	136	49,966

Total lake shipments of the five major grains from the Lakehead for the current navigation season to May 17 amounted to some 50 million bushels as against 28.8 million last year and 59.3 million for the ten-year (1941-50) average. The sharp increase over last year is largely accounted for by the fact that the first grain boats cleared from Fort William-Port Arthur on April 11 this year, compared with April 28 in 1950. About 65 per cent of this year's shipments to date consisted of wheat.

Rail Shipments of Wheat from Fort William-Port Arthur, 1947-48 to 1950-51

Month	1947-48	1948-49	1949-50	1950-51
- bushels -				
August	90,574	51,283	158,893	122,532
September	91,366	30,017	131,711	123,256
October	131,290	46,274	122,482	73,543
November	100,563	138,600	92,334	133,847
December	691,223	1,740,405	342,946	1,517,624
January	3,149,421	3,794,391	277,502	4,394,047
February	1,851,773	3,720,733	240,087	3,303,248
March	3,423,684	1,511,072	423,774	3,476,161
April	371,950	659,467	2,305,727	1,196,236
May	154,551	884,171	124,533	
June	81,133	330,348	96,626	
July	231,414	469,797	52,122	
Totals	10,368,942	13,376,558	4,368,737	

Rail shipments of wheat from Fort William-Port Arthur during the current crop year have been considerably heavier than in 1949-50, largely as a result of the inability to get stocks into eastern positions prior to the close of navigation last fall. Total wheat shipments during the first nine months of 1950-51 amounted to 14.3 million bushels, with the peak movement, 4.4 million, occurring in January.

Distribution of Rail Shipments of Wheat from Fort William-Port Arthur

April 1951

Grade	P.E.I.	N.S.	N.B.	Que.	Ont.
- bushels -					
3 Northern	-	-	-	39,500	2,000
4 Northern	-	-	-	74,596	79,000
Number 5	-	-	-	524,500	-
Number 6	-	-	-	4,333	1,500
Feed	-	-	1,333	1,500	1,500
Tough 3 Northern	-	-	-	1,500	115,000
Tough Number 5	1,500	1,500	14,667	24,950	25,800
Tough Number 6	1,500	-	-	19,500	4,500
Tough Feed	-	-	-	4,500	21,967
Rej. 3 Northern Mixed Heated	-	-	-	1,333	1,333
Rej. Number 5	-	-	-	5,333	18,667
Rej. Number 5 Mixed Heated	-	-	-	-	1,405
Rej. Feed Mixed Heated	-	-	-	-	1,500
Rej. 3 C.W. Garnet	-	-	-	-	4,167
Rej. 3 C.W. Garnet Mixed Heated	-	-	-	1,123	-
Tough Rej. 3 Northern Mixed Heated	-	-	-	1,333	-
2 C.W. Amber Durum	-	-	-	-	17,500
3 C.W. Amber Durum	-	-	-	6,000	31,500
4 C.W. Amber Durum	-	-	-	110,000	-
Rej. 4 C.W. Amber Durum Mixed Heated	-	-	-	-	3,229
Tough Rej. 4 C.W. Amber Durum Mixed Heated	-	-	-	-	1,309
Tough Smutty Rej. 3 C.W. Amber Durum Mixed Heated	-	-	-	2,734	-
Sample Amber Durum Heated	-	-	-	-	282
Tough Sample Rej. 3 C.W. Amber Durum Mxd. Htd.	-	-	-	2,833	-
Tough Sample Red Spring Heated	-	-	-	-	6,663
3 C.W. Soft White Spring	-	-	-	-	1,228
Tough 3 C.W. Soft White Spring	-	-	-	-	317
Rej. 2 C.W. Soft White Spring Mxd. Rotten Kernels	-	-	-	-	1,310
Rej. 4 C.W. Soft White Spring	-	-	-	-	1,003
2 Alberta Winter	-	-	-	-	2,000
3 Alberta Winter	-	-	-	-	1,500
Tough 2 Alberta Winter	-	-	-	-	1,447
Rej. 2 Alberta Winter Mixed Heated	-	-	-	410	-
Rej. 3 C.W. Alberta Winter Mixed Heated	-	-	-	-	1,437
Tough Sample Alberta Winter Heated	-	-	-	-	694
Totals	3,000	1,500	16,000	825,978	349,758
Grand Total	1,196,236				

Freight Assistance Shipments -

Movement of wheat from the Prairie Provinces to eastern Canada and British Columbia under the freight assistance plan during the current crop year is continuing in greater volume than in 1949-50. Claims filed up to April 30, 1951 represent shipments of 8.9 million bushels during the August-March period of 1950-51, compared with 6.2 million for the first eight months of 1949-50. On the basis of these preliminary returns, all provinces in eastern Canada are receiving more freight-assisted wheat than in 1949-50, while British Columbia is receiving less. It should be noted, however, that the filing of additional claims will necessitate upward revisions of the current crop year totals shown in the accompanying table.

Provincial Distribution of Freight-Assisted Wheat Shipments, 1950-51 and 1949-50

Month	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	B.C.	Total
- thousand bushels -								
August 1950 ...	4	31	60	37	564	476	246	1,417
September	4	24	78	48	575	380	200	1,309
October	5	6	43	26	378	292	208	958
November	5	12	60	37	472	438	187	1,210
December	2	14	61	36	478	361	187	1,139
January 1951 ..	3	18	67	41	469	390	185	1,173
February	2	16	42	31	336	333	139	899
March	2	26	47	34	332	355	39	835
Totals	26	149	458	290	3,602	3,026	1,389	8,940
Same period 1949-50	12	89	187	147	2,263	1,881	1,620	6,198

Claims filed for payment up to April 30, 1951 represent shipments of 379,156 tons of millfeeds under the freight assistance plan during the August-March period of 1950-51 as against 412,904 tons for the corresponding period of 1949-50. As with wheat shipments, current crop year totals will be increased with the filing of additional claims for the period under review.

Provincial Distribution of Freight-Assisted Millfeed Shipments, 1950-51 and 1949-50

Province	August 1, 1950 to March 31, 1951	August 1, 1949 to March 31, 1950
- tons -		
Newfoundland	2,114	1,805
Prince Edward Island	7,482	8,007
Nova Scotia	29,430	32,195
New Brunswick	24,067	26,381
Quebec	181,203	182,395
Ontario	108,358	129,011
British Columbia	26,502	33,110
Totals	379,156	412,904

Monthly Export Clearances, Etc., In comparison with the Customs Exports of Wheat and Wheat Flour

Year and Month	Overseas Clearances of Canadian Wheat	U. S. Imports ^{1/} of Canadian Wheat for Domestic Consumption and Grinding in Bond	Customs ^{2/} Exports of Canadian Wheat Flour	Total	Customs ^{3/} Exports of Canadian Wheat and Wheat Flour
- thousand bushels -					
<u>1948-49</u>					
August	9,111	1	4,244	13,356	13,829
September	10,555	3	3,671	14,229	11,942
October	11,566	1	6,509	18,076	21,913
November	15,604	6	5,455	21,065	20,792
December	12,744	8	3,803	16,555	18,205
January	14,431	22	3,756	18,209	18,342
February	12,053	43	3,082	15,178	14,214
March	13,806	206	3,612	17,624	13,707
April	13,769	869	3,368	18,006	20,303
May	22,483	1,381	3,780	27,644	26,683
June	23,297	1,899	3,225	28,421	24,850
July	19,561	816	3,589	23,966	23,422
Totals	178,980	5,255	48,094	232,329	228,202
<u>1949-50</u>					
August	16,639	62	3,898	20,599	24,013
September	14,947	881	3,771	19,599	18,294
October	18,420	1,675	3,240	23,335	21,903
November	20,680	2,020	4,410	27,110	27,292
December	9,751	867	3,798	14,416	21,002
January	10,607	411	3,279	14,297	15,102
February	7,419	495	3,551	11,465	11,216
March	10,232	964	3,712	14,908	13,607
April	8,460	515	3,076	12,051	12,628
May	18,103	3,466	5,317	26,886	23,993
June	17,949	1,460	4,140	23,549	23,870
July	12,762	672	3,487	16,921	17,222
Totals	165,970	13,487	45,680	225,137	230,142
<u>1950-51 ^{4/}</u>					
August	11,956	459	3,060	15,475	15,247
September	13,172	904	2,273	16,349	15,257
October	12,950	900	3,652	17,502	19,715
November	15,801	2,007	5,669	23,477	20,140
December	8,030	2,149	4,157	14,336	20,424
January	9,891	1,935	5,700	17,526	16,315
February	9,259	929	4,315	14,503	14,180
March	9,969	1,097	5,180	16,246	17,663
April	9,604	3,105	5,867	18,576	16,870
Totals	100,632	13,485	39,873	153,990	155,811

^{1/} U.S.A. official figures for 1948-49 and for imports of wheat for domestic consumption 1949-50. From August 1949 to date imports for grinding in bond, and from August 1950 to date imports for domestic consumption compiled from returns of Canadian elevator licensees and advice from American grain correspondents.

^{2/} Exports for crop years 1948-49, 1949-50 and August, 1950 to January 1951 revised to remove effect of time lag in the returns made by Customs. Subsequent months to be revised as data become available.

^{3/} Unadjusted as published by the External Trade Division, D.B.S.

^{4/} Subject to revision.

Exports of Canadian Wheat and Wheat Flour

August, 1950—April, 1951

Destination	April		August—April	
	Wheat Flour <u>1/</u>	Wheat <u>2/</u>	Wheat Flour <u>1/3/</u>	Wheat <u>2/</u>
- bushels -				
<u>COMMONWEALTH COUNTRIES</u>				
United Kingdom	2,806,448	3,841,742	19,332,865	44,579,607
<u>Africa</u>				
British East Africa	-	-	2,295	-
Union of South Africa	-	1,146,876	-	5,391,228
<u>British West Africa</u>				
Gambia	-	-	1,390	-
Gold Coast	15,925	-	154,575	-
Nigeria	3,258	-	23,980	-
Sierra Leone	4,361	-	35,281	-
<u>Asia</u>				
British Malaya	144,567	-	475,286	-
Ceylon	77,130	-	280,836	-
Hong Kong	123,025	-	957,185	-
India	-	685,735	-	11,051,419
<u>Europe</u>				
Gibraltar	19,926	-	189,909	-
Malta	-	-	-	1,068,433
<u>North America</u>				
Bahamas	25,808	-	206,046	-
Barbados	33,759	-	346,581	933
Bermuda	13,140	-	86,467	-
British Honduras	8,266	-	42,241	34,136
Jamaica	61,848	-	1,020,447	-
Leeward-Windward Is.	80,465	-	616,708	-
Trinidad and Tobago	235,881	-	1,580,517	-
<u>South America</u>				
British Guiana	62,406	-	605,808	-
Totals, Commonwealth Countries	3,716,213	5,674,353	25,958,417	62,125,756

Exports of Canadian Wheat and Wheat Flour
August, 1950—April, 1951 - Continued

Destination	April		August—April	
	Wheat Flour 1/	Wheat 2/	Wheat Flour 1/2/	Wheat 2/
- bushels -				
<u>FOREIGN COUNTRIES</u>				
<u>Africa</u>				
Azores and Madeira	-	-	25,695	-
Belgian Congo	22,378	-	156,087	3,674
Canary Islands	1,377	-	64,164	-
Egypt	36,018	-	36,018	-
French Africa	-	-	23,063	-
Liberia	1,260	-	8,875	-
Morocco	15,286	-	393,795	-
Portuguese Africa	5,800	-	98,162	-
Spanish Africa	25,254	-	25,254	-
Tripoli	-	-	-	97,066
<u>Asia</u>				
Arabia	257	-	24,921	45,119
China	12,407	-	56,525	-
Indonesia	147,276	-	272,066	-
Israel	25,245	371,686	227,948	1,652,560
Japan	70,780	1,386,959	502,110	5,039,335
Jordan	12,857	-	38,561	-
Philippine Islands	447,637	-	3,164,836	-
Siam	12,361	-	143,918	-
Syria	-	-	732,650	-
Turkey	-	367,125	-	367,125
<u>Europe</u>				
Belgium	139	597,063	877	11,359,504
France	-	-	994	-
Germany	89,978	-	270,410	-
Greece	-	-	5,139	-
Iceland	7,596	-	130,270	-
Ireland	-	604,472	-	4,234,735
Italy	371,210	-	450,468	2,880,595
Netherlands	-	-	1,130	29,307
Norway	-	198,800	-	1,752,783
Portugal	-	-	52,700	-
Spain	-	-	-	976,064
Switzerland	-	178,400	1,606	5,045,655
Yugoslavia	6,417	-	52,483	-
<u>North America</u>				
Alaska	-	-	2,299	-
Costa Rica	33,206	-	316,741	93,334
Cuba	250,897	-	1,752,299	5,000
Dominican Republic	21,915	-	193,797	7,200
El Salvador	17,842	-	154,917	20,000

Exports of Canadian Wheat and Wheat Flour
August, 1950—April, 1951 - Concluded

Destination	April		August—April	
	Wheat Flour 1/	Wheat 2/	Wheat Flour 1 1/2/	Wheat 2/
- bushels -				
<u>FOREIGN COUNTRIES</u>				
<u>North America</u>				
French West Indies	1,282	-	6,223	-
Guatemala	24,354	-	310,536	-
Haiti	33,556	-	281,660	-
Honduras	1,382	-	14,905	15,380
Netherlands Antilles	17,820	-	151,088	-
Nicaragua	8,487	-	83,565	-
Panama	14,468	-	187,524	-
St. Pierre-Miquelon	2,538	-	14,755	-
United States				
Flour in terms of wheat ...	103,046	-	599,108	-
For grinding in bond 4/ ...	-	96,708	-	5,287,014
For domestic use 4/	-	3,008,295	-	8,197,934
Virgin Islands	229	-	17,387	-
<u>Oceania</u>				
Guam	-	-	918	-
<u>South America</u>				
Bolivia	-	-	1,148	716,167
Brazil	-	-	-	377,066
Chile	-	-	-	2,136,664
Colombia	22,217	225,218	445,356	1,429,401
Ecuador	36,617	-	321,597	141,818
Peru	-	-	48,380	75,627
Surinam	17,114	-	135,730	-
Venezuela	232,807	-	1,914,390	4,770
Totals,				
Foreign Countries	2,151,310	7,034,726	13,915,048	51,990,897
Grand Totals, Exported	5,867,523	12,709,079	39,873,465	114,116,653

- 1/ Canadian Customs returns - conversion rate 4 1/2 wheat bushels equal 1 barrel.
- 2/ Overseas clearances as reported by the Statistics Branch of the Board of Grain Commissioners. Subject to revision.
- 3/ Exports for August, 1950 to January, 1951 revised to remove effect of time lag in the returns made by Customs.
- 4/ Compiled from returns of Canadian elevator licensees and advice from American grain correspondents.

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Fort William-Port Arthur or Vancouver

Class and Grade	Week ending				
	April 21	April 28	May 5	May 12	May 19
- cents and eighths per bushel -					
<u>Initial Payment to Producers 1950-51 Pool</u>					
1 Hard	160	160	160	160	160
1 Northern	160	160	160	160	160
2 Northern	157	157	157	157	157
3 Northern	150	150	150	150	150
4 Northern	142	142	142	142	142
5 Wheat	132	132	132	132	132
6 Wheat	126	126	126	126	126
Feed Wheat	120	120	120	120	120
<u>Domestic and Export</u>					
(International Wheat Agreement)					
1 Hard	191/1	191/6	191	191/1	191/4
1 Northern	191/1	191/6	191	191/1	191/4
2 Northern	189/1	189/6	189	189/1	189/4
3 Northern	187/1	187/6	187	187/1	187/4
4 Northern	183/1	183/6	183	183/1	183/4
5 Wheat	181/1	181/6	181	181/1	181/4
6 Wheat	177/1	177/6	177	175/6	174/4
Feed Wheat	170/1	170/6	170	167/6	166/4
1 C.W. Garnet	188/1	188/6	188	188/1	188/4
2 C.W. Garnet	187/1	187/6	187	187/1	187/4
3 C.W. Garnet	183	183/6	183	183/1	183/4
1 Alta. Red Winter	191/1	191/6	191	191/1	191/4
2 Alberta Winter	189/1	189/6	189	189/1	189/4
3 Alberta Winter	184/1	184/6	184	184/1	184/4
1 C.W. Amber Durum	191/1	191/6	191	191/1	191/4
2 C.W. Amber Durum	189/1	189/6	189	189/1	189/4
3 C.W. Amber Durum	187/1	187/6	187	187/1	187/4
<u>Export - Class II</u>					
1 Hard	227/5	229/5	229	229/1	229/4
1 Northern	227/5	229/5	229	229/1	229/4
2 Northern	225/5	227/5	227	227/1	227/4
3 Northern	223/5	225/5	225	225/1	225/4
4 Northern	219/5	221/5	221	221/1	221/4
5 Wheat	181/1	181/6	181	181/1	181/4
6 Wheat	177/1	177/6	177	175/6	174/4
Feed Wheat	170/1	170/6	170	167/6	166/4
1 C. W. Amber Durum	227/5	229/5	229	229/1	229/4
2 C.W. Amber Durum	225/5	227/5	227	227/1	227/4
3 C.W. Amber Durum	223/5	225/5	225	225/1	225/4

CANADIAN FLOUR MILLING SITUATION

Production - Wheat flour production reported by Canadian mills for April 1951 amounted to 2.1 million barrels, slightly below that of the previous month but well above the April 1950 output of 1.6 million. Mills reporting operations during April this year had a rated capacity of 79,019 barrels per 24-hour working day and, on the basis of a 25-day working period, 86.4 per cent of this was effective. Production for the August-April period of 1950-51 totalled 18.0 million barrels, an increase of about 15 per cent over the 15.6 million produced in the first nine months of 1949-50.

Exports - Customs returns indicate that exports of Canadian wheat flour during April 1951 amounted to 1,303,894 barrels (5.9 million bushels of wheat equivalent), compared with the revised total of 683,575 barrels (3.1 million bushels of wheat equivalent) in the same month last year. Some of the larger shipments, in barrels, during April this year went to the United Kingdom, 623,655; the Philippine Islands, 99,475; Italy, 82,491; Cuba, 55,755; Trinidad and Tobago, 52,418; and Venezuela, 51,735.

Production and Exports of Wheat Flour, Canada,
1935-36-1939-40 average, and 1940-41 to 1950-51

Crop Year	Production	Exports ^{1/}
	- barrels of 196 pounds -	
1935-36-1939-40 average	15,002,781	4,899,970
1940-41	19,575,833	10,288,827
1941-42	19,905,741	10,205,778
1942-43	23,590,516	12,575,215
1943-44	24,303,833	13,464,371
1944-45	24,634,905	13,923,832
1945-46	26,435,341	14,470,177
1946-47	28,588,456	16,896,233
1947-48	24,159,696	13,661,573
1948-49	20,379,997	10,687,561
1949-50	20,259,200	10,151,090
<u>1950-51</u>		
August	1,713,860	680,010
September	1,859,762	505,125
October	2,107,612	811,504
November	2,104,476	1,259,820
December	1,974,903	923,737
January	1,973,354	1,266,586
February	1,984,659	958,882
March	2,192,753	1,151,212
April	2,095,493	1,303,894
Totals	18,006,872	8,860,770
Same Period 1949-50	15,623,036	7,274,588

^{1/} Based on Customs returns. Exports for the crop years 1945-46 to 1949-50, and August, 1950 to January, 1951 revised to remove effect of time lag in the returns made by Customs. Subsequent months to be revised as data become available.

UNITED STATES SITUATION

Supply Position - Domestic disappearance of United States wheat is now expected to be somewhat less, and exports somewhat more, than had previously been anticipated for the current crop year. Domestic disappearance for 1950-51 is currently estimated at about 720 million bushels, slightly below last year's revised total of 729 million. Exports, on the other hand, are moving in considerable volume, reaching about 60 million bushels during April. Total exports of wheat and wheat products for the ten months ending April 30 amounted to 271 million bushels, the first time since the beginning of the current crop year that cumulative exports have exceeded those for the corresponding period of 1949-50. With growing indications that the export programme will be fulfilled to a large degree, estimates of exports for the crop year have now been revised upwards to at least 330 million bushels. The balance remaining on May 1, 1951 for export and carryover was estimated at 467.3 million bushels, compared with 460.4 million a year ago.

United States Wheat Supplies

Item	1950-51	1949-50
- million bushels -		
Carryover at July 1.....	423.3	307.8
New crop	1,026.8	1,141.2
Imports of wheat for domestic use, July 1-April 30 ...	8.2	0.8
Total estimated supplies	1,458.3	1,449.8
Less estimated domestic requirements for crop year 1/..	720.0 ^{2/}	729.0 ^{2/}
Available for export and carryover	738.3 ^{2/}	720.8 ^{2/}
Deduct:		
Exports of wheat as grain, July 1-April 30	235.2	225.4
Exports of wheat flour and macaroni in terms of wheat, July 1-April 30	35.8	35.0
Total exports of wheat, wheat flour and macaroni .	271.0	260.4
Balance on May 1 for export and carryover	467.3	460.4

1/ Includes allowances for shipments of United States wheat and wheat products to Alaska, Hawaii, Puerto Rico, and Virgin Islands. These shipments are not included in exports as set out in the table.

2/ Revised.

Winter Wheat Estimate Reduced - According to the May 10 crop report of the Bureau of Agricultural Economics, the 1951 winter wheat crop in the United States is now estimated at 682 million bushels, 44 million bushels less than indicated on April 1. A crop of this size would be the smallest since 1943 and 9 per cent smaller than the 751 million bushel winter wheat crop of 1950, which

also was seriously injured by drought and insect infestation in the Southern Great Plains Area. The current indicated crop is over an eighth smaller than the 10-year average production of 791,764,000 bushels.

The acreage remaining for harvest is estimated at 41,200,000 acres. Such an acreage would be 6 per cent smaller than that harvested in 1950 and the smallest since 1944. The portion of the seeded acreage that will not be harvested for grain is estimated at 26.6 per cent, compared with 17.2 per cent last year and the 10-year average of 10.1 per cent.

Except in the High Plains area, most of the Texas wheat acreage failed to germinate until February. The heaviest abandonment of record, or a loss of 70 per cent of the seeded acreage, is expected in this State. Loss of acreage in Oklahoma at 34 per cent, will be the heaviest since 1911 and the 26 per cent expected in Kansas is the greatest since 1940.

Based on May 1 conditions, the indicated yield per harvested acre is 16.6 bushels, compared with 17.1 bushels last year and the 10-year average yield of 17.7 bushels.

During the past month, growth and development of the crop has been retarded generally by a combination of many adverse conditions. This is particularly true throughout the area comprised of New Mexico, extreme eastern Colorado, and western areas of Oklahoma, Texas, Kansas, and Nebraska. The loss of acreage has been particularly heavy with some counties in Texas, Oklahoma and Kansas showing almost a complete failure. The heavy abandonment is attributed largely to the late fall and winter drought, winterkilling from low temperatures, orange leaf rust and greenbug infestation last fall, and greenbugs and cutworms this spring. The loss appears particularly heavy in early seeded fields. High winds during April resulted in extensive damage from soil erosion in many fields with small plant growth. Weeds are a threat to fields with thin stands although some fields are being sprayed.

March Flour Production - The Bureau of the Census, United States Department of Commerce, estimated production of flour by United States mills during March at 19.7 million sacks. This was equivalent to an average of 897,000 sacks per working day, compared with 938,000 sacks per working day in February and 871,000 sacks in March, 1950. Wheat flour mills in March this year operated at 78.7 per cent of capacity, compared with 82.3 per cent in February.

March wheat grindings amounted to 45.8 million bushels, as against 43.6 million in February. Wheat offal output was 385,000 tons, compared with 372,000 tons in the previous month.

Senate Approves Bill Authorizing Grain for India - According to a press despatch from Washington, the United States Senate on May 16 approved a bill authorizing the shipment of 2 million tons of grain to India as an outright loan involving \$190 million repayable at low interest rates over a period of more than thirty years. A similar measure is now before the House of Representatives whose approval is necessary before the bill becomes effective.

Daily Cash Wheat Prices on the Chicago and Minneapolis Markets

Date	Chicago		Minneapolis	
	Grade	Price	Grade	Price
		\$ per bu.		\$ per bu.
April 25, 1951	None		1 Dark Northern	245 1/8 - 248 1/8
26	2 Mixed	251 1/2	1 Dark Northern	244 5/8 - 248 5/8
27	2 Mixed Tough	249	1 Dark Northern	243 3/4 - 247 3/4
28	None		1 Dark Northern	243 3/8 - 247 3/8
30	1 Hard	250 1/4	1 Dark Northern	
May 1	1 Hard	250 1/4	1 Dark Northern	239 5/8 - 243 5/8
2	2 Yellow Hard	246 3/4	1 Dark Northern	241 - 245
3	2 Mixed	246	1 Dark Northern	241 1/2 - 245 1/2
4	1 Mixed	247	1 Dark Northern	241 5/8 - 245 5/8
5	None		1 Dark Northern	242 1/4 - 246 1/4
7	3 Mixed	241 1/2	1 Dark Northern	241 1/2 - 245 1/2
8	2 Hard	246	1 Dark Northern	241 7/8 - 245 7/8
9	3 Hard	244 1/4	1 Dark Northern	241 7/8 - 245 7/8
10	None		1 Dark Northern	240 1/4 - 244 1/4
11	4 Red	234	1 Dark Northern	240 - 244
12	None		1 Dark Northern	240 1/8 - 244 1/8
14	2 Hard	241	1 Dark Northern	238 - 242
15	3 Yellow Hard	240 1/2	1 Dark Northern	238 5/8 - 242 5/8
16	None		1 Dark Northern	237 1/4 - 240 1/4
17	None		1 Dark Northern	238 1/8 - 241 1/8
18	2 Red	239	1 Dark Northern	
19	2 Mixed	237	1 Dark Northern	235 1/4 - 237 1/4
21	3 Red	234 1/4	1 Dark Northern	234 3/4 - 236 3/4
22	3 Mixed	218 1/2	1 Dark Northern	237 1/4 - 239 1/4
23	None		1 Dark Northern	237 1/8 - 239 1/8
24	3 Red	234	1 Dark Northern	236 1/8 - 239 1/8
25	None		1 Dark Northern	238 5/8 - 241 5/8
26	None		1 Dark Northern	238 5/8 - 241 5/8
28	None		1 Dark Northern	236 7/8 - 239 7/8

Chicago Wheat Futures, High Points of Closing

Date	May	July	September	December	March
	- cents and eighths per bushel -				
April 28, 1951	250/1	250/4	252/2	255/4	256/2
30	249/3	249/7	251/4	254/4	255/4
May 1	246/6	247/4	248/6	251/6	253
2	246/3	247/4	249/3	252/3	253/2
3	246/3	248/1	249/6	252/6	254/2
4	245/1	246/4	248/4	251/3	253
5	245	246/4	248/4	251/5	252
7	244/3	246/1	248	251/1	252/1
8	244/2	246/3	248/3	251/3	252/2
9	243	245	247	250/1	251/3
10	241/3	243/5	245/7	248/6	250/2
11	241	243/5	245/6	248/6	250/1
12	240/6	243/7	246	249/2	250/4
14	238/7	241/6	244/1	247	249
15	240	242/6	244/6	247/6	249/2
16	238/2	240/6	243	246/3	247/2
17	238/7	241/5	243/7	247	248
18	237/6	239/6	242	245/1	246/6
19	235/1	238	240/2	243/5	245/2
21	234	237	239/4	243/2	244/4
22	235/4	238/7	241/4	245/3	247/1
23		238/2	241	244/6	246/4
24		237/2	239/7	243/6	245/4
25		240/4	243/1	246/5	248/2
26		241	243/2	246/6	248/2
28		238/4	240/6	244/2	245/7
29		239/2	242	245/2	246/7

ARGENTINE SITUATION

Supply Position -

As a result of a revised estimate of domestic requirements, the amount of Argentine wheat available for export and carryover during the current crop year is now placed at 93 million bushels. Exports of wheat and wheat flour in terms of wheat during the five months ending April 30, 1951 totalled 48 million bushels, slightly above last year's level for the corresponding period. Brazil, India and Italy have been the chief markets for Argentine wheat during the period of the current crop year under review, the three countries together accounting for about 73 per cent of the total exports. The balance remaining on May 1, 1951 for export and carryover was estimated at 45 million bushels, compared with 58 million a year ago.

Argentine Wheat Supplies

Item	1950-51	1949-50
	- million bushels -	
Carryover at beginning of crop year (December 1)	7	44
New crop	222 ^{1/}	189
Total estimated supplies	229	233
Less estimated domestic requirements for crop year	136 ^{2/}	129
Available for export and carryover	93 ^{2/}	104
Deduct:		
Exports of wheat as grain, December 1—April 30	47	46
Exports of wheat flour in terms of wheat, December 1—April 30	1	3/
Total exports of wheat and wheat flour	48	46
Balance on May 1 for export and carryover	45	58

^{1/} Official estimate.

^{2/} Revised, basis trade information.

^{3/} Less than 500,000 bushels.

The following account of the Argentine situation has been extracted from a report provided by the office of the Commercial Secretary (Agriculture) at Buenos Aires and is reproduced with the kind permission of the Trade Commissioner Service. Where practicable, conversions of Argentine measures to Canadian equivalents have been made for the convenience of our readers. Price conversions have been made in terms of the United States dollar at the rate of 5 pesos to the dollar.

Growing Conditions - Rainfall was light over the past month, but during the second week of May rains of from two to four inches materially improved the situation. The rain was not evenly distributed, being heavier in the Province of Buenos Aires, but a fair amount fell in the chief growing districts of the

neighbouring provinces. Before this recent rain, soil moisture reserves were becoming depleted in the main grain belt, and in the Territory of La Pampa and western Cordoba above-normal temperatures, coupled with strong, drying winds, made ploughing difficult, and in some places impossible. However, in the principal zones ploughing and seeding for the next grain crop are progressing actively.

Change in Price Policy -

In a radio address to farmers on May 3rd, President Peron indicated an important change in government policy on the matter of producers prices. In announcing an increase in the price for corn, the President stated: "We have decided that farmers will receive the total net revenue from the corn harvest, as they will for all future harvests.....Profits from sales (abroad) will not remain with the State but, except for I.A.P.I.'s marketing and administrative expenses and the reserves necessary for the continuation of this system, the total proceeds will be handed over to the producer." This marks a radical departure from the policy followed since 1946 of using the margin between the fixed producers prices and the prices for sales abroad to finance various government programs.

The President stated further that this procedure will henceforth apply to all grains handled by I.A.P.I., i.e. wheat, corn, oats, rye and barley. This announcement is very timely as producers are now ploughing for the next grain crop, and this opportunity to share in the profits of the international grain market will provide a much greater incentive than any increase in the fixed official prices. With the inflation prevailing in Argentina, paper profits on fixed prices can be wiped out by rising costs in only a few months, which accounts for the two increases in the price for the current corn crop. With this new policy, however, it may be expected that, given good growing conditions, the acreage to commercial grain crops will show some increase.

Subsidy on Seed Grain -

In order to raise the level of agricultural production during the coming season, the Ministry of Agriculture has been authorized to invest 42 million pesos in the subsidy of seed grain; this may be compared with 19 million pesos invested in a similar program last season. The Ministry will purchase 1.2 million 60-kilo (132.3 pound) sacks of seed grain from registered growers and offer them to producers at subsidized prices. "Original" seed wheat will be purchased by the Ministry at 34.00 pesos per sack (\$3.08 per bushel) on railcar at station of origin and will be sold to producers at 31.00 pesos per sack (\$2.81 per bushel) at station of destination; these prices compare with 29.50 and 22.50 pesos (\$2.68 and \$2.04), respectively, last year. Comparable prices for flax are set at 40.60 and 38.00 (\$3.44 and \$3.22); for oats at 24.00 and 22.00 (\$1.23 and \$1.13) for barley at 25.60 and 24.60 (\$1.86 and \$1.79) and for rye at 26.60 and 24.60 (\$2.25 and \$2.08) respectively. Corresponding prices are likewise established for 1st, 2nd and 3rd multiplication seed.

The Ministry is also authorized to establish prices for the purchase and sale of seed corn, sunflower, rice, alfalfa and other forages, and to buy, either in the local market or abroad, forage seeds for multiplication on a contract basis with registered growers.

The Ministry will also buy high quality seed grain of the 1950-51 harvest for multiplication, paying the current official or market price as the case may be, plus the following bonus per 100 kilos (bushel): wheat 10.00 pesos (54 cents); flax 13.00 pesos (66 cents) and corn 11.00 pesos (56 cents).

Grain Shipments - Comparative figures for the first four months of 1951 and previous years show that wheat shipments are moving at approximately the same rate as last year while flax exports are well ahead. Rye shipments show an improvement over the past two years as a result of good demand from the northern European countries, but exports of oats and barley are considerably reduced.

Argentine Grain Exports, January—April, 1949-1951

Grain	1951	1950	1949
- thousand bushels -			
Wheat	42,378	41,206	28,329
Corn	428	19,763	15,669
Flax	4,317	331	-
Oats	1,381	4,972	1,956
Rye	4,169	3,113	1,322
Barley	321	2,122	3,142

Grain shipments by destination for the first four months of 1951 are as follows:

Argentine Grain Shipments, January—April, 1951

Destination	Wheat	Corn	Flax	Oats	Rye	Barley
- thousand bushels -						
Austria	-	-	-	-	321	-
Belgium	962	322	626	-	216	-
Brazil	11,548	-	-	13	-	46
Chile	257	-	-	-	-	-
Czechoslovakia ..	-	-	-	-	352	-
Denmark	-	-	-	-	574	-
Egypt	238	-	-	-	-	-
Finland	-	-	37	-	511	-
France	561	-	1,631	-	-	-
French Africa ...	1,606	-	-	-	-	-
Germany	2,680	47	39	-	824	-
Holland	881	59	886	1,025	1,327	137
India	10,682	-	-	-	-	-
Italy	8,728	-	260	-	-	139
Paraguay	557	-	-	-	-	-
Peru	606	-	-	-	-	-
Portugal	-	-	79	-	-	-
Sweden	826	-	118	-	44	-
Switzerland	1,762	-	169	168	-	-
United Kingdom ..	484	-	472	-	-	-
Uruguay	-	-	-	175	-	-
Totals	42,378	428	4,317	1,381	4,169	321

AUSTRALIAN SITUATION

Supply Position -

No recent change has been indicated in current crop year supplies and domestic requirements of Australian wheat, with the total available for export and carryover currently placed at 148.1 million bushels. Slightly more than one-third of this amount has already been exported as wheat and wheat flour in terms of wheat. Exports from December 1, 1950 to April 26, 1951 amounted to 50.6 million bushels as against 43.7 million for the corresponding period of 1949-50. Of this year's total, 34.5 million bushels were exported in the form of grain and 16.1 million bushels as wheat flour in terms of wheat. The balance remaining on April 27 for export and carryover was estimated at 97.5 million bushels, compared with 115.3 million a year ago.

Australian Wheat Supplies

Item	1950-51 ^{1/}	1949-50
	+ million bushels -	
Carryover at November 30 (including flour as wheat)	43.9	19.1
New crop	183.4	218.2
Total estimated supplies	227.3	237.3
Less estimated domestic requirements for crop year	79.2	78.3
Available for export and carryover	148.1	159.0
Deduct:		
Exports of wheat as grain, December 1—April 26	34.5	31.7
Exports of wheat flour in terms of wheat		
December 1—April 26	16.1	12.0
Total exports of wheat and wheat flour	50.6	43.7
Balance on April 27 for export and carryover	97.5	115.3

^{1/} Preliminary.

Australian Cable -

The following cable, dated May 15, 1951, has been received from the Commercial Secretary for Canada (Agricultural) in Melbourne:

"Australian wheat stocks at April 26th totalled 135,300,000 bushels. Wheat exports from December 1st, 1950 to April 26th totalled 34,498,000 bushels, with shipments during the preceding four weeks mainly to Italy, the United Kingdom and Germany. Flour exports for the same period were 299,479 long tons, with 19,341 going to Ceylon, 10,171 to Malaya, 8,645 to the United Kingdom, 5,554 to Indonesia and 5,377 to Sudan. A drop of 800,000 acres has been unofficially forecast for the coming wheat season. Reasons given for the reduced acreage are the switch by wheat farmers to grazing because of high wool prices and shortages of labour and harvesting materials. Wheat sowing has commenced in Wimmera but heavier rainfall is needed in other parts before seeding can begin in those areas."

CALENDAR OF WHEAT EVENTS

May 4 - The Rt. Hon. C. D. Howe, Minister of Trade and Commerce, announced that the government proposes to establish the initial payment for wheat for the crop year 1951-52 at \$1.40 per bushel, basis No. 1 Northern in store Fort William-Port Arthur or Vancouver.

- 10 - It was announced by the Minister of Trade and Commerce that payment of the increase in the initial price of wheat delivered during the current crop year had been completed on April 24. The payment amounted to \$49.6 million and involved the issuance of 322,834 cheques.

The United States Department of Agriculture estimated this year's crop of United States winter wheat at 682 million bushels, 44 million less than was indicated on April 1. Based on May 1 conditions, the indicated yield per harvested acre is 16.6 bushels, compared with 17.1 bushels last year and the 10-year average of 17.7 bushels.

The Ministry of Agriculture and Fisheries, in its final estimate of production of the 1950 crops in England and Wales, placed the 1950 outturn of wheat at 93.9 million bushels from an area of 2.4 million acres, averaging 39.2 bushels per acre. The 1949 crop was estimated at 79.5 million bushels, averaging 41.8 bushels per acre on an area of 1.9 million acres.

- 15 - Broomhall reports that a wheat crop of approximately 19.4 million bushels is expected in Belgium this year as against 20.1 million last year and 21.8 million in 1949.

- 16 - The United States Senate approved a bill authorizing shipment of 2 million tons of grain to India on an outright loan basis. The \$190 million loan is repayable at low interest rates over a period of more than 30 years. A similar measure is before the House of Representatives.

- 17 - On the basis of their intentions at April 30, Canadian farmers indicated that they will seed about 900,000 acres less to spring wheat in 1951 than in 1950. This year's intended acreage of spring wheat is 25.2 million, compared with the 1950 acreage of 26.1 million.

It was estimated that winterkilling of winter wheat in Ontario amounted to 64,000 acres or 7 per cent of the area sown in the autumn of 1950. This leaves 854,000 acres for harvest in 1951 as against 928,000 acres in 1950.

- 22 - According to Broomhall, the official report covering crop conditions in France on May 1 states that the acreage of grain is 4 per cent smaller than last year while the wheat condition was 68 compared with 75 a year ago.

STATISTICS CANADA LIBRARY
BIBLIOTHEQUE STATISTIQUE CANADA



1010686692