

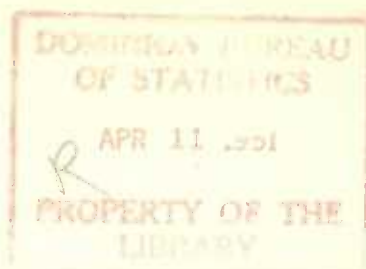
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DOMINION BUREAU OF STATISTICS
AGRICULTURE DIVISION



THE WHEAT REVIEW



MARCH, 1951

DOMINION BUREAU OF STATISTICS
Department of Trade and Commerce

THE
WHEAT REVIEW

(Formerly Monthly Review of the Wheat Situation)

MARCH, 1951

Published by
Authority of the Rt. Hon. C. D. Howe,
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WORLD WHEAT SITUATION

Current Supplies - The latest available estimates indicate that supplies of wheat remaining on or about March 1, 1951 in the four major exporting countries for export and carryover at the end of their respective crop years amounted to 1,036 million bushels. At the same time in 1950, 933 million bushels were available. Supplies this year (in millions of bushels) were held as follows, last year's figures in brackets: United States, 542 (510); Canada, 300 (206); Australia, 117 (134), and Argentina, 77 (83). It is observed that unusually large proportions of the current supplies in Canada and Australia consist of low-grade wheat.

Review of 1950 World Breadgrain Crop ^{1/} - World production of breadgrains (wheat and rye) was about 236 million short tons in 1950. At that figure, production is slightly above the 1949 outturn of 234 million short tons. It is also a little above the 1935-39 average of 229 million tons, but slightly below the large 1948 production of 239 million. The small increase over 1949 and over the prewar average is all in wheat. The 1950 wheat crop, estimated at 6.3 billion bushels, is about 5 per cent above the 1935-39 average, more than offsetting the decline in rye.

Wheat production in North America in recent years has been sharply above the prewar (1935-39) level. The increase over prewar of about 425 million bushels in the 1950 harvest in North America, together with minor increases in Asia, Africa, and Australia, outweighs reductions in other continents. A small decline from prewar rye production is attributed to reduced harvests in Europe and North America. Comparatively small increases are reported for other areas.

Rye production in North America was only two-thirds of the prewar level, but was about one-fourth larger than the 1949 harvest. A reduction in rye acreage in the United States accounted for most of the decline from the 1935-39 **average**. The acreage was reduced to half that of prewar, but was larger than the low 1949 acreage. Canada's rye acreage, in contrast, was substantially larger than in 1935-39. Average yields brought the production above average. The crop was also larger than in 1949 when yields were low. (continued on page 11).

International Wheat Agreement Sales and Purchases - According to the International Wheat Council, purchases of wheat recorded under the I.W.A. from August 1, 1950 to March 16, 1951 amounted to 449.6 million bushels or about 80 per cent of the total guaranteed quantities. Leading purchasers under the Agreement, with quantities in millions of bushels, were: the United Kingdom, 134.6; India, 54.5; Germany, 43.8; Italy, 27.5; Belgium, 20.3; the Netherlands, 14.8; Greece, 13.9; and Egypt, 13.6. Sales recorded to March 16 by the four exporting countries were (in millions of bushels): the United States, 214.5; Canada, 145.2; Australia, 86.1 and France, 3.8. The United States Department of Agriculture has subsequently announced that the United States quota for the current crop year has been fulfilled.

^{1/} As reported by the Office of Foreign Agricultural Relations, U.S.D.A.

International Wheat Agreement Sales and Purchases, Aug. 1, 1950 to March 16, 1951
Together with Annual Quantities Guaranteed

Importing Countries	Guaranteed Purchases	Source				Total Purchases
		Australia	Canada	France	U.S.A.	
- thousand bushels -						
Austria	11,023	-	-	580	7,051	7,632
Belgium 1/	20,209	-	9,693	-	10,566	20,259
Bolivia 1/	2,756	-	730	-	2,026	2,756
Brazil	13,228	-	377	1,670	5,498	7,545
Ceylon 1/	6,614	6,614	-	-	-	6,614
Costa Rica	1,212	-	673	-	338	1,011
Cuba 1/	7,422	-	4,722	-	2,707	7,429
Denmark 1/	1,617	-	-	-	1,630	1,630
Dominican Republic 1/	876	-	580	-	298	878
Ecuador 1/	1,286	-	622	-	673	1,295
Egypt	14,698	10,543	-	-	3,018	13,561
El Salvador 1/	404	-	80	-	373	453
Germany	66,139	1,400	2	441	41,949	43,792
Greece	15,726	-	-	-	13,906	13,906
Guatemala	919	-	336	-	552	888
Haiti 1/	1,029	-	837	-	225	1,062
Honduras Republic	367	-	24	-	69	93
Iceland	404	-	21	-	-	21
India	55,116	15,589	11,200	-	27,719	54,508
Indonesia 1/	3,674	2,379	63	-	1,292	3,734
Ireland	10,105	1,867	4,688	-	1,006	7,561
Israel	5,879	320	1,648	184	3,689	5,841
Italy	40,418	-	14,711	-	12,787	27,498
Lebanon 1/	2,388	-	261	551	1,594	2,406
Liberia	36	-	19	-	10	29
Mexico 2/	12,860	-	-	-	11,961	11,961
Netherlands	24,802	1,904	538	-	12,367	14,809
New Zealand	4,593	4,539	-	-	-	4,539
Nicaragua 1/	331	-	135	-	196	331
Norway	7,716	1,120	1,528	-	4,774	7,422
Panama 1/	625	-	422	-	204	626
Peru	5,512	902	108	-	3,490	4,500
Philippines	7,202	-	3,550	-	3,527	7,077
Portugal	5,626	172	240	-	4,076	4,488
Saudi Arabia	1,837	154	45	-	711	910
Spain	4,372	-	287	367	3,024	3,678
Sweden	2,756	1,232	-	-	896	2,128
Switzerland 1/	6,430	-	2,050	-	4,452	6,502
Union of S. Africa	11,023	-	8,213	-	-	8,213
United Kingdom	177,068	37,343	73,303	-	23,925	134,571
Venezuela	6,246	-	3,511	-	1,887	5,398
TOTALS	562,544	86,078	145,217	3,793	214,466	449,555
Guaranteed Sales ..		88,700	221,592	4,089	248,163	562,544
Balance		2,622	76,375	296	33,697	112,989

1/ Guaranteed quantity fulfilled.

2/ Fulfilment advised, confirming reports awaited.

CANADIAN SITUATION

Parliament Authorizes \$65 Million Payment to Canadian Wheat Board - On March 21 the Canadian Parliament authorized the payment of \$65 million to the Canadian Wheat Board "...which shall be dealt with by the Board in all respects as though it was money received from the sale of wheat produced in the designated area, sold and delivered to the Board by producers during the pool period commencing on the first day of August, 1945, and ending on the thirty-first day of July, 1950....." The \$65 million payment, included in the 1950-51 supplementary estimates, is to be distributed together with the balance remaining from the Board's operations of the five-year wheat pool. As announced by the Prime Minister on March 2, the addition of the \$65 million to the pool would make available a total of approximately \$120 million for distribution which, on the basis of 1,428 million bushels delivered during the five-year pool, would provide a final payment of about 8.3 cents per bushel.

Canadian Wheat Board Act Amended - Bill 5, "An Act to Amend the Canadian Wheat Board Act, 1935," was passed by the House of Commons on March 16, 1951. In addition to correcting the definition of the pool period in paragraph (bb) of section 20 the bill makes provision for an adjusting payment on a grade basis when increases are made during the pool period and also for the transfer of wheat from one pool period to the subsequent pool period. The purpose of the latter amendment (section 24A) is to allow an early distribution after the end of a pool period of moneys payable under certificates issued to persons who have sold and delivered wheat to the Board in that pool period. The section provides for the transfer of wheat in the accounts of the Board from a preceding pool period to the current pool period at such price as the Governor in Council may deem reasonable. This will allow the Board to proceed with the distribution of the surplus arising from its operations relating to wheat in that preceding pool period as if it had sold all wheat delivered to it in such period.

Supply Position - The statistical position of Canadian wheat supplies for 1950-51 remains unchanged from that presented in the February issue of this publication. Total estimated supplies, comprised of the July 31, 1950 carryover and the 1950 crop, are placed at 573.9 million bushels, an increase of 100 million over 1949-50. However, increased domestic requirements for the current crop year are expected to absorb about 18.5 million of this over-all increase in supplies, leaving a net increase of 81.6 million bushels for export and carry-over at July 31, 1951.

Deliveries from farms in the Prairie Provinces up to March 15 of the current crop year amounted to 265.2 million bushels as against 256.2 million for the comparable period of 1949-50. However, it is anticipated that some 95 million bushels of wheat remain to be marketed in the March 16 - July 31 period this year compared with 63 million during the same period in 1949-50. In this connection it may be noted that farmers' weekly marketings of wheat have, with minor exceptions, been running consistently higher than in 1949-50 during the October - March period.

Visible supplies on March 15, 1951 were 196.0 million bushels, compared with 141.1 million in 1950 and 137.7 million in 1949. Stocks in country elevators, at 122.3 million bushels, were approximately double those at mid-March in the two preceding years and accounted for 62 per cent of this

year's total commercial supplies. Lakehead stocks amounted to 36 million bushels, a decrease of 8.4 million from last year, while supplies at eastern lake ports, totalling 9.4 million bushels, were practically unchanged. A net decrease from last year was registered in stocks in seaboard positions, with a decline of 4.2 million bushels in supplies in St. Lawrence and eastern seaboard ports more than offsetting increased stocks at Vancouver—New Westminster.

Canadian Wheat Supplies

Item	1950-51	1949-50
	- million bushels -	
Carryover in North America at July 31	112.2	102.4
New crop	461.7	371.4
Imports of wheat, August 1 — January 31	<u>1/</u>	<u>1/</u>
Total estimated supplies	573.9	473.8
Less estimated domestic requirements for crop year	<u>155.0</u>	<u>136.5</u>
Available for export and carryover	418.9	337.3
Deduct:		
Overseas clearances of wheat as grain, Aug. 1—Feb. 28	81.0	98.5
Exports of Canadian wheat to U.S., Aug. 1—Feb. 28 ..	<u>9.3</u>	<u>6.4</u>
Total exports of wheat	90.3	104.9
Exports of wheat flour in terms of wheat, Aug. 1—Feb. 28	<u>28.8 2/</u>	<u>25.9 2/</u>
Total exports of wheat and wheat flour	119.1	130.8
Balance on March 1 for export and carryover	299.8	206.5

1/ Less than 50,000 bushels.

2/ Adjusted for time lag in the returns made by Customs.

Combined exports of wheat and flour for the first seven months of the current crop year amounted to 119.1 million bushels, as against 130.8 million for the August—February period of 1949-50. Exports of wheat as grain, at 90.3 million bushels, were down by 14.6 million from the seven-month total in 1949-50, but exports of wheat flour in terms of wheat increased from 25.9 million to 28.8 million bushels for the periods under review. The chief markets for Canadian wheat during the first seven months of 1949-50, with shipments in millions of bushels, were: the United Kingdom, 37.1; Belgium, 10.1; the United States, 9.3 (of which 5.2 million was for grinding in bond); India, 8.2; and Switzerland, 4.6. The balance remaining on March 1, 1951 for export and carry-over was estimated at 299.8 million bushels compared with 206.5 million a year ago.

Farmers' Marketings of Wheat in the Prairie Provinces, 1950-51

Week ending		Manitoba	Saskatchewan	Alberta	Total	Last Year
- bushels -						
August	3	56,630	200,501	479,171	736,302	1,341,010
	10	4,974	72,619	128,912	206,505	2,248,255
	17	4,066	21,645	162,186	187,897	8,328,858
	24	4,598	144,894	735,136	884,628	19,757,234
	31	19,680	1,508,096	1,476,906	3,004,682	20,664,400
September	7	482,380	11,872,230	4,725,194	17,079,804	24,683,003
	14	1,124,925	14,528,820	5,261,905	20,915,650	28,182,569
	21	546,440	9,353,787	8,718,071	18,618,298	25,417,993
	28	5,399,449	20,640,005	10,778,034	36,817,488	19,678,814
October	5	2,242,056	13,367,828	5,148,002	20,757,886	19,330,152
	12	845,821	6,382,477	2,685,372	9,913,670	9,783,049
	19	2,719,537	9,227,407	3,295,275	15,242,219	8,042,380
	26	1,742,624	5,563,617	1,976,591	9,282,832	6,497,062
November	2	2,404,846	6,476,560	2,543,648	11,425,054	6,026,714
	9	2,055,569	8,099,070	2,951,569	13,106,208	5,428,034
	16	2,045,166	6,040,186	3,306,361	11,391,713	4,008,800
	23	2,293,679	5,709,968	2,838,163	10,841,810	4,383,594
	30	1,308,044	5,003,321	2,142,392	8,453,757	4,421,034
December	7	916,472	4,610,955	1,793,317	7,320,744	4,540,591
	14	929,170	3,709,269	1,982,368	6,620,807	3,977,303
	21	988,830	4,816,832	2,757,573	8,563,235	5,734,251
	28	759,970	3,574,122	2,102,996	6,437,088	4,881,010
January	4	472,039	2,471,371	1,616,858	4,560,268	1,900,587
	11	554,005	2,322,898	1,001,726	3,878,629	1,903,005
	18	464,659	3,272,512	1,925,809	5,662,980	1,750,154
	25	284,159	1,670,656	1,058,545	3,013,360	1,352,015
February	1	138,303	771,440	453,976	1,363,719	617,519
	8	164,465	690,459	440,589	1,295,513	1,276,903
	15	181,103	694,614	615,833	1,491,550	2,201,276
	22	221,664	1,128,927	592,344	1,942,935	2,172,283
March	1	316,485	1,288,487	725,591	2,330,563	1,943,377
	8	209,000	683,833	447,241	1,340,074	1,631,772
	15	135,006	217,865	123,532	476,403	2,076,497
Totals		32,035,814	156,137,271	76,991,186	265,164,271	256,181,498

Farmers' marketings in the Prairie Provinces from August 1 to March 15 of the current crop year amounted to 265.2 million bushels, an increase of 9.0 million over the comparable period of 1949-50. Saskatchewan farmers marketed 156.1 million bushels or 59 per cent of the total up to March 15 of this year. Corresponding figures for Alberta and Manitoba were 77.0 million and 32.0 million bushels, representing 29 per cent and 12 per cent, respectively, of the total. Marketings for the week ending March 15, 1951 dropped to less than half a million bushels, largely as a result of the severe snow storm over most of western Canada.

Farmers' Marketings by Crop Districts 1949-50 - Farmers in the Prairie Provinces and certain areas of British Columbia and Ontario marketed 319.6 million bushels of wheat during the 1949-50 crop year according to revised figures compiled by the Statistics Branch of the Board of Grain Commissioners.

In the following tables, farmers' deliveries are shown by the method of marketing employed, i.e., through country elevators, directly to Interior Private and Mill Elevators, etc. The deliveries to country elevators are, in turn, broken down by crop districts and provinces.

Farmers' Marketings of Wheat in the Western Division, 1949-50

Method of Marketing	Total Wheat - bushels -
Country Elevators	316,865,726
Platform Loadings	359,582
Interior Public and Semi-Public Terminals	12,257
Interior Private and Mill Elevators	2,309,508
From Farms Direct to U.S.A. by Truck <u>1/</u>	23,617
TOTAL	319,570,690
<u>1/</u> Customs returns, Dominion Bureau of Statistics.	

Farmers' Marketings through Country Elevators, 1949-50

Province and District		Wheat (Other than Durum) net bu.	Durum Wheat net bu.	Total Wheat net bu.
<u>Manitoba</u>				
Crop District	1	2,284,521	773,792	3,058,313
	2	4,471,403	546,897	5,018,300
	3	8,362,525	3,128,352	11,490,877
	4	1,387,742	265,475	1,653,217
	5	1,934,735	14,642	1,949,377
	6	288,767	9,633	298,400
	7	5,391,466	249,135	5,640,601
	8	3,417,036	180,402	3,597,438
	9	2,895,965	74,648	2,970,613
	10	4,104,007	1,132	4,105,139
	11	2,559,584	585	2,560,169
	12	1,027,624	-	1,027,624
	13	1,721,536	988	1,722,524
	14	425,884	350	426,234
TOTALS		40,272,795	5,246,031	45,518,826
<u>Ontario</u>				
Country elevators in the Western Division		23,305	1,091	24,396
TOTALS		40,296,100	5,247,122	45,543,222

Farmers' Marketings through Country Elevators - Concluded

Province and District	Wheat (Other than Durum)		Durum Wheat	Total Wheat
	net bu.		net bu.	net bu.
<u>Saskatchewan</u>				
Crop District	1A	7,325,760	767,992	8,093,752
	1B	6,013,136	85,002	6,098,138
	2A	7,131,716	265,304	7,397,020
	2B	12,199,005	783,315	12,982,320
	3AN	1,864,548	260,514	2,125,062
	3AS	4,863,739	654,306	5,518,045
	3BN	4,215,110	488,091	4,703,201
	3BS	1,355,894	266,357	1,622,251
	4A	328,541	51,523	380,064
	4B	1,877,656	242,963	2,120,619
	5A	12,623,393	101,769	12,725,162
	5B	18,286,578	16,544	18,303,122
	6A	12,622,976	630,672	13,253,648
	6B	8,825,070	103,829	8,928,899
	7A	12,328,841	330,596	12,659,437
	7B	5,379,477	8,953	5,388,430
	8A	14,055,140	-	14,055,140
	8B	15,732,714	2,103	15,734,817
	9A	13,397,105	-	13,397,105
	9B	8,259,313	905	8,260,218
TOTALS		168,685,712	5,060,738	173,746,450
<u>Alberta</u>				
Crop District	1	9,830,477	284,676	10,115,153
	2	11,612,979	544	11,613,523
	3	3,647,541	144,954	3,792,495
	4	15,899,856	407,233	16,307,089
	5	4,195,134	13,499	4,208,633
	6	12,204,044	8,301	12,212,345
	7	4,915,106	-	4,915,106
	8	5,409,984	-	5,409,984
	9	678,565	-	678,565
	10	7,376,592	-	7,376,592
	11	1,832,800	-	1,832,800
	12	398,921	-	398,921
	13	1,553,112	-	1,553,112
	14	3,989,747	-	3,989,747
	15	2,274,942	-	2,274,942
	16	8,065,052	-	8,065,052
TOTALS		93,884,852	859,207	94,744,059
<u>British Columbia</u>		2,831,995	-	2,831,995
GRAND TOTALS		305,698,659	11,167,067	316,865,726

Visible Supply of Canadian Wheat, March 15, 1951 Compared with
Approximately the Same Date, 1950 and 1949

Position	1951	1950	1949
- thousand bushels -			
Country elevators - Manitoba	11,138	3,250	5,465
Saskatchewan	68,856	26,242	25,758
Alberta	42,351	32,162	32,417
Totals	122,345	61,654	63,640
Interior private and mill elevators	4,594	3,331	4,326
Interior terminals	9,417	69	169
Vancouver-New Westminster	4,379	3,132	3,236
Churchill	461	126	100
Fort William and Port Arthur	36,004	44,403	33,296
Storage afloat	-	347	-
In transit rail (western division)	2,884	6,902	12,838
Eastern elevators lake ports	9,370	9,507	11,352
St. Lawrence and seaboard ports	3,707	7,920	4,220
Storage afloat	367	2,686	1,649
In transit rail (eastern division)	1,370	901	2,347
United States ports	598	115	498
In transit U.S.A.	471	5	42
Totals	195,967	141,098	137,713

Grading of Wheat Inspected - Inspections of wheat during the first seven months of the current crop year amounted to 98,114 cars, a decrease of approximately 16 per cent from the total of 116,828 for the August-February period of 1949-50. The 8,298 cars inspected during February 1951 had little effect on the proportional distribution of grades established earlier in the crop year. Excluding "Toughs", approximately 49 per cent of the 1950-51 inspections to date graded No. 4 Northern or better as against 87 per cent for the comparable period of 1949-50. Corresponding totals for wheat grading 5, 6 and Feed were 19.1 and 2.6 per cent, respectively.

Grading of Wheat Inspected, August-February, 1950-51 and 1949-50

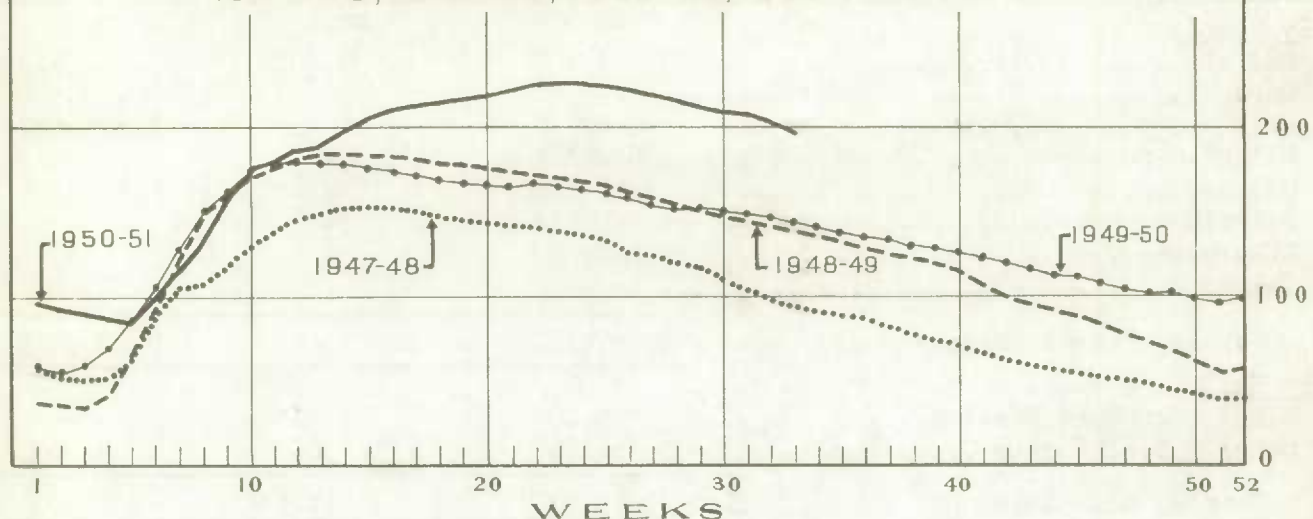
Grade	Inspections			
	1950-51		1949-50	
	cars	per cent	cars	per cent
1 Northern	4,624	4.7	18,374	15.7
2 Northern	17,114	17.4	67,131	57.5
3 Northern	15,301	15.6	13,210	11.3
4 Northern	11,279	11.5	2,758	2.4
5 Wheat	10,151	10.3	2,479	2.1
6 Wheat	6,842	7.0	577	0.5
Feed Wheat	1,738	1.8	50	1/
Garnet	1,059	1.1	1,917	1.6
Amber Durum	4,784	4.9	4,740	4.1
Alberta Winter	392	0.4	737	0.6
Toughs - All Varieties and Grades ...	19,005	19.4	3,468	3.0
All Others	5,825	5.9	1,387	1.2
Totals	98,114	100.0	116,828	100.0

1/ Less than 0.1 per cent.

MILLION
BUSHELS

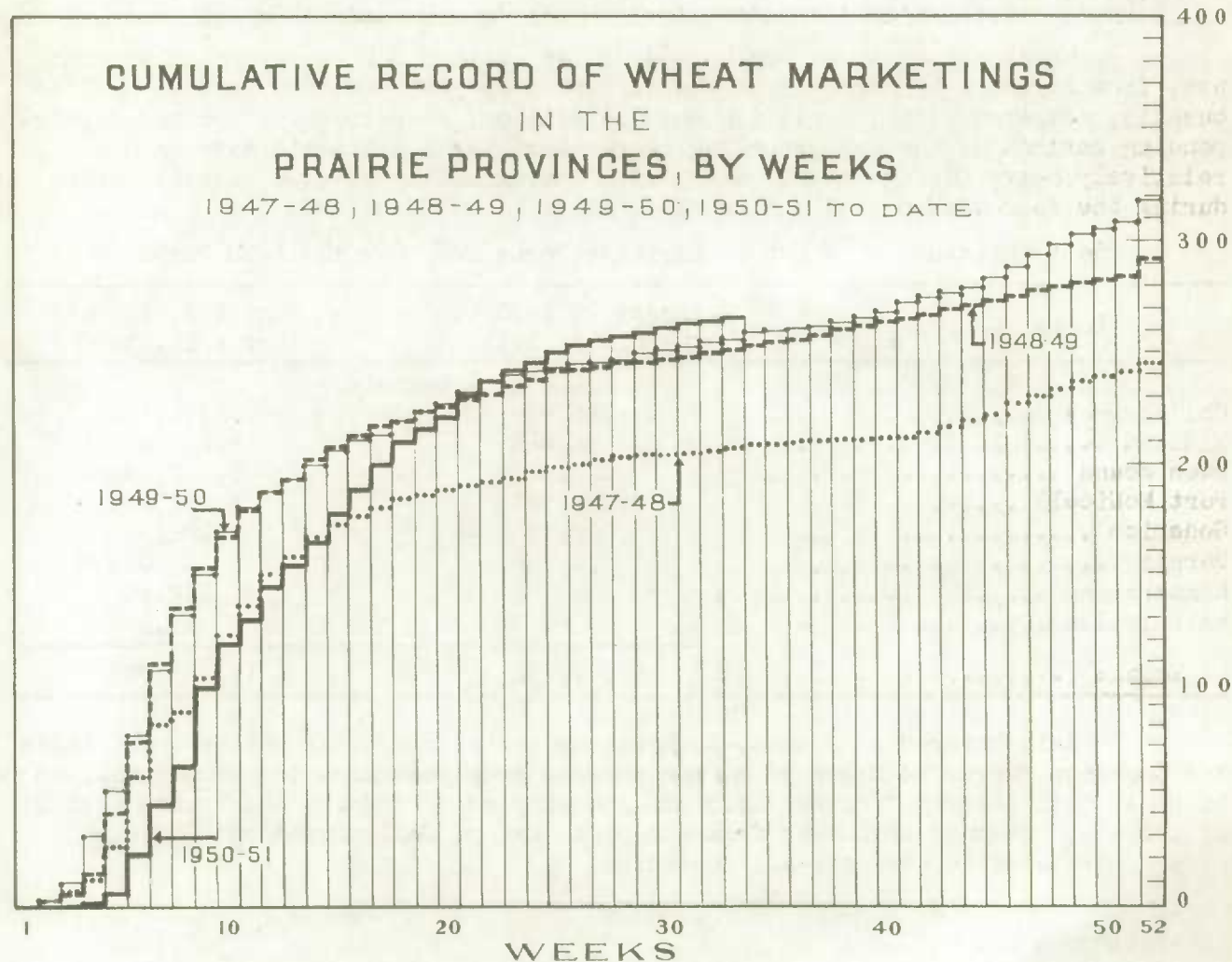
WEEKLY VISIBLE SUPPLY OF CANADIAN WHEAT

1947-48, 1948-49, 1949-50, 1950-51 TO DATE



CUMULATIVE RECORD OF WHEAT MARKETINGS IN THE PRAIRIE PROVINCES, BY WEEKS

1947-48, 1948-49, 1949-50, 1950-51 TO DATE



(Data in both charts for crop years beginning August 1)

Wheat Shipments to the United States by Destination,
August 1, 1950 to March 15, 1951
Compared with Approximately the Same Period, 1949-50 and 1948-49

Destination	1950-51	1949-50	1948-49
<u>By Vessel</u>	bu.	bu.	bu.
Buffalo	7,121,643	6,738,682	7,161,915
Oswego	-	-	737,500
Erie	-	-	1,575,567
Duluth-Superior	978,121	-	-
Chicago	269,510	192,766	-
Detroit	287,165	-	-
Milwaukee	140,673	-	-
Toledo	-	-	325,053
Totals, Vessel Shipments	8,797,112	6,931,448	9,800,035
<u>By Rail</u>			
U.S.A. Seaboard Ports	293,075	72,225	-
Other U.S.A. Points	1,954,442	147,000	86,000
Totals, Rail Shipments	2,247,517	219,225	86,000
Grand Totals	11,044,629	7,150,673	9,886,035

Wheat shipments to the United States, either for re-export or domestic use, from August 1 to March 15 of the current crop year amounted to 11.0 million bushels, compared with 7.2 million and 9.9 million, respectively, for the corresponding periods of the two preceding crop years. Rail shipments have been relatively heavy during recent weeks, with approximately 919,000 bushels moving during the four-week period ending March 15.

Rail Shipments of Wheat to Maritime Ports from Bay and Lake Ports

Ports	August 1, 1950 to March 15, 1951	August 1, 1949 to March 16, 1950
	- bushels -	
Collingwood	736,969	271,330
Midland	2,084,048	6,033,802
Owen Sound	413,973	1,147,892
Port McNicoll	2,085,591	6,211,435
Goderich	248,053	208,343
Sarnia	70,398	534,054
Humberstone	-	232,900
Walkerville	-	13,329
Totals	5,639,032	14,653,085

Rail shipments of wheat to Maritime ports from ports on the Great Lakes and Georgian Bay up to March 15 of the current crop year amounted to 5.6 million bushels, down sharply from the 14.7 million shipped during the comparable period of 1949-50. Reduced shipments from all ports except Collingwood and Goderich have contributed to the over-all decrease.

Rail Shipments of Wheat from Fort William-Port Arthur, 1947-48 to 1950-51

Month	1947-48	1948-49	1949-50	1950-51
- bushels -				
August	90,574	51,283	158,893	122,532
September	91,366	30,017	131,711	123,256
October	131,290	46,274	122,482	73,543
November	100,563	138,600	92,334	133,847
December	691,223	1,740,405	342,946	1,517,624
January	3,149,421	3,794,391	277,502	4,394,047
February	1,851,773	3,720,733	240,087	3,303,248
March	3,423,684	1,511,072	423,774	
April	371,950	659,467	2,305,727	
May	154,551	884,171	124,533	
June	81,133	330,348	96,626	
July	231,414	469,797	52,122	
Totals	10,368,942	13,376,558	4,368,737	

Review of 1950 World Breadgrain Crop (continued from page 1) -

Breadgrain production in Europe appears to have been about the same as in 1949. A slight increase in the wheat crop largely balanced a reduction in **rye**. The breadgrain crop was somewhat below average in this area, principally because acreage had not regained the prewar level. Some below-average yields also contributed to the reduction, however, especially in the Balkan countries. Severe drought there in the latter part of the growing season was reported to have reduced yields, though not to the extent that summer crops were damaged.

The breadgrain crop in the Soviet Union was indicated to be near the 1949 production but about 5 per cent below the 1935-39 average. The rye harvest was estimated to be larger than the 1935-39 average because of some expansion in acreage. The crop was, however, not as large as the 1949 outturn. Wheat production was indicated to be below average, but was apparently maintained at the 1949 level by expanded acreage. A substantial increase in spring wheat acreage was reported in the Soviet press.

Breadgrain production in Asia, largely wheat, was a little above average and about 10 per cent above the 1949 harvest, on the basis of available information. The favourable situation, compared with that of a year ago, is general throughout the area, but with the most marked gain reported for Turkey. The official estimate for wheat there is not as large as earlier season estimates, but is still sharply above the small 1949 crop.

Wheat production in Africa is estimated at 153 million bushels, larger than average, but slightly below the 1949 crop. The crop in the Union of South Africa is reported to be a near-record one, as a result of unusually large plantings. That increase, however, was not large enough to offset reductions from 1949 in other countries, especially in Egypt and Tunisia. Rye is of no significance in this area.

Wheat production in Australia is reported at 183 million bushels, compared with 218 million bushels in 1949-50. The current harvest is, however, somewhat above the 1935-39 average of 170 million bushels. Earlier reports indicated a larger harvest, but disease following excessive rains cut the crop in Queensland and a large part of New South Wales. The quality of the grain was also reduced, and a considerable amount of the grain from those two States is below usual fair average quality standards.

Distribution of Rail Shipments of Wheat from Fort William-Port Arthur,
February 1951

Grade	P.E.I.	N.S.	N.B.	Que.	Ont.	U.S.A.
- bushels -						
2 Northern ...	-	20,000	200,000	3,000	61,000	-
3 Northern ...	-	50,000	502,000	20,000	113,000	2,000
4 Northern ...	-	-	384,500	110,000	432,000	68,000
Number 5 ...	-	349,000	300,000	1,500	8,598	13,667
Number 6 ...	-	-	-	-	3,333	15,900
Feed ...	-	-	7,500	21,333	27,000	-
Smutty 2 Northern ...	-	-	-	-	-	6,391
Smutty 3 Northern ...	-	-	-	-	-	4,400
Tough 3 Northern ...	-	-	64,000	-	159,500	-
Tough No. 5 ...	1,500	3,000	7,500	23,500	14,667	-
Tough No. 6 ...	-	-	-	15,000	6,500	-
Tough Feed ...	-	-	-	11,333	20,333	-
Tough Rejected 4 Nor. Mxd. Htd.	-	-	-	-	1,404	-
Tough Rejected No. 5 Mxd. Htd..	-	-	-	-	1,500	-
Rejected 2 Nor. Mxd. Gravel ...	-	-	-	1,544	-	-
Rejected 3 Nor. Mxd. Gravel ...	-	-	-	2,000	-	-
1 C.W. Garnet ...	-	-	26,325	-	-	-
2 C.W. Garnet ...	-	-	30,112	-	-	-
3 C.W. Garnet ...	-	-	19,205	-	-	-
2 C.W. Amber Durum ...	-	-	-	1,333	5,000	-
3 C.W. Amber Durum ...	-	-	-	4,000	10,500	-
4 C.W. Amber Durum ...	-	-	-	2,667	-	-
6 C.W. Amber Durum ...	-	-	1,500	3,000	20,116	-
Tough 5 C.W. Amber Durum ...	-	-	-	1,961	9,000	-
Tough 6 C.W. Amber Durum ...	-	-	-	1,500	3,000	-
Rejected 4 C.W. A.D. Mxd. Htd..	-	-	-	-	1,333	-
Sample C.W. Amber Durum Heated.	-	-	-	1,497	3,500	-
1 C.W. Soft White Spring ...	-	-	-	-	2,070	-
2 C.W. Soft White Spring ...	-	-	-	-	19,248	-
3 C.W. Soft White Spring ...	-	-	-	-	1,369	-
Tough 3 C.W. Soft White Spring.	-	-	-	-	1,617	-
Sample Red Spring Heated ...	-	-	-	-	1,455	-
Tough Sample Red Spring Heated.	-	-	-	-	3,989	-
1 Alberta Red Winter ...	-	-	-	-	8,000	-
2 Alberta Winter ...	-	-	-	-	50,000	-
3 Alberta Winter ...	-	-	-	-	12,548	-
Totals	1,500	422,000	1,542,642	225,168	1,001,580	110,358
Grand Total	3,303,248					

Freight Assistance Shipments - Preliminary data indicate that movement of wheat from the Prairie Provinces to eastern Canada and British Columbia under the freight assistance plan during the first half of 1950-51 was up by about one-third over the total for the comparable period of 1949-50. Claims filed up to February 28, 1951 represent shipments of 6.6 million bushels during the August-January period of 1950-51 as against 4.9 million for the same period last year. On the basis of these preliminary returns, British Columbia is the only province receiving less freight-assisted wheat than in 1949-50. However, the filing of additional claims will increase the 1950-51 totals for all provinces over those shown in the accompanying table.

Provincial Distribution of Freight-Assisted Wheat Shipments,
1950-51 and 1949-50

Month	New- found- land	Prince Edward Island	Nova Scotia	New Brunsw- wick	Quebec	Ontario	British Columbia	Total
- thousand bushels -								
August 1950 ..	4	31	60	37	564	476	243	1,414
September	4	24	78	48	575	380	200	1,309
October	5	6	43	26	378	292	208	958
November	5	12	60	37	468	438	185	1,205
December	1	13	45	26	420	330	115	949
January 1951 .	2	10	42	26	382	268	27	756
Totals	21	97	328	200	2,786	2,183	977	6,592
Same period 1949-50	10	71	144	118	1,853	1,443	1,276	4,915

Claims filed for payment up to February 28, 1951 represent shipments of millfeeds under the freight assistance plan during the August-January period of 1950-51 of 256,291 tons, as against 305,378 tons for the comparable period of 1949-50. This indicated difference between the totals for the two crop years, however; will be diminished as additional claims are filed for the first half of 1950-51.

Provincial Distribution of Freight-Assisted Millfeed Shipments,
1950-51 and 1949-50

Province	August 1, 1950 to January 31, 1951	August 1, 1949 to January 31, 1950
- tons -		
Newfoundland	1,628	1,395
Prince Edward Island	4,333	5,936
Nova Scotia	21,162	23,787
New Brunswick	15,826	20,322
Quebec	120,130	134,330
Ontario	75,235	95,011
British Columbia	17,977	24,597
Totals	256,291	305,378

Monthly Export Clearances, Etc., in Comparison with the Customs Exports of
Wheat and Wheat Flour

Year and Month	Overseas Clearances of Canadian Wheat	U.S. Imports ^{1/} of Canadian Wheat for Consumption and Grinding in Bond	Customs ^{2/} Exports of Canadian Wheat Flour	Total	Customs ^{3/} Exports of Wheat and Wheat Flour
- thousand bushels -					
<u>1948-49</u>					
August	9,111	1	4,244	13,356	13,829
September ...	10,555	3	3,671	14,229	11,942
October	11,566	1	6,509	18,076	21,913
November	15,604	6	5,455	21,065	20,792
December	12,744	8	3,803	16,555	18,205
January	14,431	22	3,756	18,209	18,342
February	12,053	43	3,082	15,178	14,214
March	13,806	206	3,612	17,624	13,707
April	13,769	869	3,368	18,006	20,303
May	22,483	1,381	3,780	27,644	26,683
June	23,297	1,899	3,225	28,421	24,850
July	19,561	816	3,589	23,966	23,422
Totals	178,980	5,255	48,094	232,329	228,202
<u>1949-50 4/</u>					
August	16,639	62	3,898	20,599	24,013
September ...	14,947	881	3,771	19,599	18,294
October	18,420	1,675	3,240	23,335	21,903
November	20,680	2,019	4,410	27,109	27,292
December	9,751	867	3,798	14,416	21,002
January	10,608	411	3,280	14,299	15,102
February	7,419	495	3,551	11,465	11,216
March	10,232	964	3,712	14,908	13,607
April	8,460	515	3,076	12,051	12,628
May	18,103	4,223	5,317	27,643	23,993
June	17,949	703	4,140	22,792	23,870
July	12,762	672	3,487	16,921	17,222
Totals	165,970	13,487	45,680	225,137	230,142
<u>1950-51 4/</u>					
August	11,956	459	3,060	15,475	15,247
September ...	13,172	904	2,273	16,349	15,257
October	12,950	900	3,652	17,502	19,715
November	15,801	2,007	5,669	23,477	20,140
December	8,030	2,149	3,960	14,139	20,424
January	9,891	1,935	5,909	17,735	16,315
February	9,259	929	4,315	14,503	14,180
Totals	81,059	9,283	28,838	119,180	121,278

^{1/} U.S.A. official figures for 1948-49. From August 1949 to date compiled from returns of Canadian elevator licensees and advice from American grain correspondents.

^{2/} Exports for crop years 1948-49, 1949-50 and August to November 1950 revised to remove effect of time lag in the returns made by Customs. Subsequent months to be revised as data become available.

^{3/} Unadjusted as published by the External Trade Division, D.B.S.

^{4/} Subject to revision.

Exports of Canadian Wheat and Wheat Flour
August, 1950—February, 1951

Destination	February		August—February	
	Wheat Flour <u>1/</u>	Wheat <u>2/</u>	Wheat Flour <u>1/3/</u>	Wheat <u>2/</u>
- bushels -				
<u>COMMONWEALTH COUNTRIES</u>				
United Kingdom	2,271,573	2,953,600	13,650,002	37,053,157
<u>Africa</u>				
British East Africa	-	-	3,442	-
Union of S. Africa	-	8,027	-	3,744,086
<u>British West Africa</u>				
Gambia	1,390	-	1,390	-
Gold Coast	17,919	-	124,448	-
Nigeria	2,723	-	16,713	-
Sierra Leone	459	-	25,588	-
<u>Asia</u>				
British Malaya	175,640	-	226,148	-
Hong Kong	-	-	853,097	-
India	-	2,788,800	-	8,174,183
<u>Europe</u>				
Gibraltar	19,058	-	176,877	-
Malta	-	-	-	1,051,633
<u>North America</u>				
Bahamas	32,530	-	157,806	-
Barbados	51,070	-	261,323	933
Bermuda	5,296	-	65,942	-
British Honduras	3,744	-	34,102	34,136
Jamaica	140,949	-	818,046	-
Leeward-Windward Is. ...	52,758	-	493,825	-
Trinidad and Tobago	200,781	-	1,278,037	-
<u>South America</u>				
British Guiana	42,543	-	549,855	-
Totals, Commonwealth Countries ..	3,018,433	5,750,427	18,736,641	50,058,128

Exports of Canadian Wheat and Wheat Flour
August, 1950--February, 1951 - Continued

Destination	February		August--February	
	Wheat Flour 1/	Wheat 2/	Wheat Flour 1/2/	Wheat 2/
- bushels -				
<u>FOREIGN COUNTRIES</u>				
<u>Africa</u>				
Azores and Madeira	1,962	-	17,747	-
Belgian Congo	11,714	-	116,848	3,674
Canary Islands	1,102	-	62,441	-
French Africa	-	-	22,279	-
Liberia	1,341	-	7,844	-
Morocco	25,488	-	310,554	-
Portuguese Africa	1,503	-	86,549	-
Tripoli	-	-	-	97,066
<u>Asia</u>				
Arabia	-	-	24,151	45,119
China	-	-	44,118	-
Indonesia	37,881	-	67,405	-
Israel	105,161	-	105,161	1,280,874
Japan	11,475	1,335,230	429,322	2,352,323
Jordan	12,852	-	12,852	-
Philippine Islands	119,209	-	2,409,488	-
Siam	8,032	-	102,294	-
Syria	295,646	-	501,575	-
<u>Europe</u>				
Belgium	-	1,326,537	738	10,147,841
France	-	-	207	-
Germany	-	-	75,973	-
Greece	3,303	-	5,139	-
Iceland	-	-	116,514	-
Ireland	-	276,266	-	2,696,309
Italy	15,574	89,600	62,784	2,723,604
Netherlands	-	-	1,130	29,307
Norway	-	447,640	-	1,369,743
Portugal	2,295	-	50,405	-
Spain	-	-	-	976,064
Switzerland	-	33,600	1,606	4,614,988
Yugoslavia	9,180	-	41,247	-
<u>North America</u>				
Alaska	-	-	2,299	-
Costa Rica	32,116	-	264,717	93,334
Cuba	87,043	-	1,378,017	5,000
Dominican Republic	21,812	-	153,697	7,200
El Salvador	20,047	-	128,777	20,000
French West Indies	869	-	3,623	-
Guatemala	61,011	-	273,888	-
Haiti	20,921	-	240,800	-

Exports of Canadian Wheat and Wheat Flour
August, 1950—February, 1951 - Concluded

Destination	February		August—February	
	Wheat Flour <u>1/</u>	Wheat <u>2/</u>	Wheat Flour <u>1/3/</u>	Wheat <u>2/</u>
- bushels -				
<u>FOREIGN COUNTRIES</u>				
<u>North America</u>				
Honduras	-	-	12,766	15,380
Netherlands Antilles	15,093	-	121,060	-
Nicaragua	12,443	-	58,302	-
Panama	15,611	-	150,836	-
St. Pierre-Miquelon	-	-	12,595	-
<u>United States</u>				
Flour in terms of wheat	62,627	-	360,595	-
For grinding in bond <u>4/</u>	-	-	-	5,190,306
For domestic consumption <u>4/</u> .	-	928,852	-	4,092,481
Virgin Islands	3,132	-	13,576	-
<u>Oceania</u>				
Guam	-	-	918	-
<u>South America</u>				
Bolivia	-	-	1,148	716,167
Brazil	-	-	-	377,066
Chile	-	-	-	2,136,664
Colombia	10,867	-	407,704	1,070,996
Ecuador	82,377	-	169,088	141,818
Peru	13,842	-	48,262	75,627
Surinam	17,703	-	98,937	-
Venezuela	155,304	-	1,523,093	4,770
Totals, Foreign Countries ..	1,296,536	4,437,725	10,101,069	40,283,721
Grand Totals, Exported	4,314,969	10,188,152	28,837,710	90,341,849

1/ Canadian Customs returns - conversion rate 4 1/2 wheat bushels equal 1 barrel.

2/ Overseas clearances as reported by the Statistics Branch of the Board of Grain Commissioners. Subject to revision.

3/ Exports for August to November 1950 revised to remove effect of time lag in the returns made by Customs.

4/ Compiled from returns of Canadian elevator licensees and advice from American grain correspondents.

Weekly Average Prices of Canadian Wheat
Basis in Store Fort William-Port Arthur or Vancouver

Grade	Week ending			
	Feb. 24	Mar. 3	Mar. 10	Mar. 17
CANADIAN WHEAT BOARD CASH PRICES				
- cents and eighths per bushel -				
<u>WHEAT</u>				
(1) Initial Payment to Producers 1950-51 Pool				
1 Hard	160	160	160	160
1 Northern	160	160	160	160
2 Northern	157	157	157	157
3 Northern	150	150	150	150
4 Northern	142	142	142	142
5 Wheat	132	132	132	132
6 Wheat	126	126	126	126
Feed Wheat	120	120	120	120
(2) Domestic and Export				
(International Wheat Agreement)				
1 Hard	188/3	188/2	188/3	188/3
1 Northern	188/3	188/2	188/3	188/3
2 Northern	185/3	185/2	185/3	185/3
3 Northern	183	183/2	183/3	183/3
4 Northern	179	179/2	179/3	179/3
5 Wheat	173/6	175/1	175/3	175/3
6 Wheat	170/6	172/1	172/3	172/3
Feed Wheat	160/6	162/7	163/3	163/3
1 C.W. Garnet	181/3	181/2	181/3	181/3
2 C.W. Garnet	180/3	180/2	180/3	180/3
3 C.W. Garnet	175/3	175/2	175/3	175/3
1 Alta. Red Winter	188/3	188/2	188/3	188/3
2 Alberta Winter	185/3	185/2	185/3	185/3
3 Alberta Winter	180/3	180/2	180/3	180/3
1 C.W. Amber Durum	188/3	188/2	188/3	188/3
2 C.W. Amber Durum	186/3	186/2	186/3	186/3
3 C.W. Amber Durum	181/7	184/1	184/3	184/3
(3) Export - Class II				
1 Hard	214	215/3	218/5	219/3
1 Northern	214	215/3	218/5	219/3
2 Northern	211	212/3	215/5	216/3
3 Northern	208/6	210/3	213/5	214/3
4 Northern	204/6	206/3	209/5	210/3
5 Wheat	173/6	175/1	175/3	175/3
6 Wheat	170/6	172/1	172/3	172/3
Feed Wheat	160/6	162/7	163/3	163/3
1 C.W. Amber Durum	214	215/3	218/5	219/3
2 C.W. Amber Durum	212	213/3	216/5	217/3
3 C.W. Amber Durum	207/4	211/2	214/5	215/3

CANADIAN FLOUR MILLING SITUATION

Production - Wheat flour production reported by Canadian mills for February 1951 amounted to slightly under 2.0 million barrels, virtually unchanged from the totals for December and January. Mills reporting operations during February had a rated capacity of 96,344 barrels per 24-hour day and, on the basis of a 24-day working period, 85.8 per cent of this was effective. Production for the August-February period of the current crop year amounted to 13.7 million barrels, an increase of 1.6 million over the total for the comparable period of 1949-50.

Exports - Customs returns indicate that exports of Canadian wheat flour during February 1951 amounted to 958,882 barrels, compared with the revised total of 789,143 barrels in the same month last year. The largest shipments of this year's February flour exports, in barrels, went to the United Kingdom (504,794), Syria (65,699), Trinidad and Tobago (44,618), British Malaya (39,031), Venezuela (34,512), and Jamaica (31,322).

Production and Exports of Wheat Flour, Canada, 1935-36—1939-40 average, and 1940-41 to 1950-51

Crop Year	Production	Exports ^{1/}
- barrels of 196 pounds -		
1935-36—1939-40 average	15,002,781	4,899,970
1940-41	19,575,833	10,288,827
1941-42	19,905,741	10,205,778
1942-43	23,590,516	12,575,215
1943-44	24,303,833	13,464,371
1944-45	24,634,905	13,923,832
1945-46	26,435,341	14,470,177
1946-47	28,588,456	16,896,233
1947-48	24,159,696	13,661,573
1948-49	20,379,997	10,687,561
1949-50	20,259,200	10,151,090
<u>1950-51</u>		
August	1,713,860	680,010
September	1,859,762	505,125
October	2,107,612	811,504
November	2,104,476	1,259,820
December	1,974,903	880,014
January	1,973,354	1,313,025
February	1,984,659	958,882
Totals	13,718,626	6,408,380
Same Period 1949-50	12,168,284	5,766,083

^{1/} Based on Customs returns. Exports for the crop years 1945-46 to 1949-50, and August to November, 1950 revised to remove effect of time lag in the returns made by Customs. Subsequent months to be revised as data become available.

UNITED STATES SITUATION

Supply Position - With the exception of relatively small imports of wheat for domestic use, no changes are indicated in the 1950-51 supply position for United States wheat. Total estimated supplies for the current crop year are approximately 1,450 million bushels, of which slightly more than half is expected to be used domestically. Preliminary data indicate that combined exports of wheat and wheat products for the July-February period of 1950-51 amounted to 177.6 million bushels as against 212.2 million for the comparable eight-month period in 1949-50. Exports of wheat as grain dropped from 185.1 to 152.1 million bushels, while exports of wheat flour and macaroni in terms of wheat dropped from 27.1 to 25.5 million bushels. The balance remaining on March 1, 1951 for export and carryover was estimated at 541.7 million bushels, compared with 509.5 million a year ago.

United States Wheat Supplies

Item	1950-51	1949-50
	- million bushels -	
Carryover at July 1	423.3	307.8
New crop	1,026.8	1,141.2
Imports of wheat for domestic use, July 1-February 28 ...	4.2	0.7
Total estimated supplies	1,454.3	1,449.7
Less estimated domestic requirements for crop year <u>1/</u>	735.0	728.0
Available for export and carryover	719.3	721.7
Deduct:		
Exports of wheat as grain, July 1-February 28	152.1	185.1
Exports of wheat flour and macaroni in terms of wheat, July 1-February 28	25.5	27.1
Total exports of wheat, wheat flour and macaroni	177.6	212.2
Balance on March 1 for export and carryover	541.7	509.5

1/ Includes allowances for shipments of United States wheat and wheat products to Alaska, Hawaii, Puerto Rico, and Virgin Islands. These shipments are not included in exports as set out in the table.

Prospective Plantings of Spring Wheat - According to the March 19 crop report of the United States Department of Agriculture, reports on farmers' seeding intentions indicate an all spring wheat acreage of 21,850,000 acres in 1951. Such an acreage would be nearly a fifth larger than that seeded a year ago and equally larger than average. Compared with the suggested 1951 planting guides, present intentions are slightly over that requested at the national level. Intended acreages in Montana, Idaho, and South Dakota, are sufficiently higher than the guides to offset the acreage which present intentions were short in North Dakota, Minnesota, and a few other States. A total of 77,953,000 acres of all wheat is indicated by combining the prospective acreage of all spring wheat with the seeded acreage of winter wheat as estimated last December. An acreage of this size would exceed by 9 per cent the total seedings for the 1950 crop, but would be about 8 per cent short of the record 84,662,000 acres seeded for the 1949 crop.

Intended plantings of durum wheat are indicated at 2,894,000 acres, an increase of only three percent from a year ago. A durum wheat acreage in North Dakota and South Dakota as indicated would represent increases of 2 and 20 per cent, respectively, while that for Minnesota would be 40 per cent smaller than a year ago. The increase in North Dakota is now expected to come almost entirely in the major durum area as a reduction is indicated for the acreage seeded to durum varieties in the outlying areas of the State. There is some tendency on the part of growers in the North Dakota—Minnesota area to shift from durum varieties to other, slightly earlier maturing, spring wheat varieties. This tendency may be attributed, in part, to concern among growers regarding the 15B strain of black stem rust.

Other spring wheat acreage is expected to reach 18,956,000 acres this year, 21 per cent above that sown a year ago and 19 per cent more than average. In the North Central States, slightly more than 12 1/2 million acres of other spring wheat are intended, compared with about 10 1/3 million acres sown last year. In the western group of States the increase is indicated at 18 per cent. Colorado is the only State where a reduction in other spring wheat is intended. A substantial increase in winter wheat seedings last fall, and the relatively short supply of moisture this spring are factors leading to the reduced prospective seedings of spring wheat in that State.

Production of all spring wheat would be approximately 309 million bushels, if present intended acreages are planted and if the seeded yield should equal the 1945-49 average, by States. This added to the winter wheat crop as estimated last December would give a total of 1,208 million bushels of all wheat in 1951, compared with a 1,027 million bushel crop harvested in 1950.

Subsidy Payments on I.W.A. Sales Resumed - A press release from Washington, dated March 14, 1951, stated that on the previous day the United States Department of Agriculture announced resumption of subsidy payments on international wheat agreement exports. The Commodity Credit Corporation on February 15 withdrew offers to pay subsidies on additional wheat sales under the agreement. This action had the effect of halting such sales. At that time such a large volume of sales had been made that the department wanted to check on the situation and see where it stood.

Under terms of the agreement U.S. wheat is offered at about 75 cents below the domestic price. The department makes up the difference to exporters in the form of subsidy payments. Subsidy payments on flour sales under the agreement were not discontinued.

Flour Production - Wheat flour production by United States mills during January, 1951, was estimated by the Bureau of the Census at 22.2 million sacks, a gain of 13 per cent over the December output. This year's January production was 16 per cent above the total for January, 1950, and represents the greatest December—January percentage increase reported since 1945-46. On the basis of a five-day week, wheat flour mills in January operated at 88.4 per cent of capacity, compared with 85.8 per cent in the previous month. Wheat grindings in January amounted to 51.5 million bushels as against 45.5 million in December.

All of the principal flour-producing states showed gains in production during January as compared with December. Mills in Minnesota increased production from 2,486,000 sacks to 2,819,000; those in Kansas from 3,100,000 to 3,391,000; and in New York from 2,468,000 to 2,605,000. About 96 per cent of the totals are reported by the 400 largest mills and the balance estimated on the basis of annual surveys.

Chicago and Minneapolis Cash Wheat -

The Chicago cash wheat market remained relatively inactive during the February 26-March 27 period, with no sales reported on almost half of the market days during that time. Receipts were light, with only 280 cars of wheat reaching the Chicago market in the four weeks ending March 22, and there was little demand except from millers. A few sales of No. 1 and 2 Yellow Hard were made at prices close to the May futures.

Trading was also generally light on the Minneapolis cash market during the period under review when, except for a break of 3 1/2 cents on March 15, the price of No. 1 Dark Northern remained at approximately the \$2.40 per bushel level. Demand from elevators throughout most of the period was almost entirely lacking since the terminals were practically filled and out-shipments were restricted by the shortage of box cars. However, sufficient support was given to the market by millers, particularly for high protein lots, to maintain a fairly steady price.

Daily Cash Wheat Prices on the Chicago and Minneapolis Markets

Date	Chicago		Minneapolis	
	Grade	Price	Grade	Price
		cents per bu.		cents per bu.
Feb. 26, 1951	None		1 Dark Northern	243 1/2 - 244 1/2
27	3 Red Tough	243	1 Dark Northern	240 1/2 - 241 1/2
28	3 Red	242 1/2	1 Dark Northern	240 3/4
Mar. 1	None		1 Dark Northern	238 7/8
2	None		1 Dark Northern	240 3/8
3	2 Yellow Hard	245 1/2	1 Dark Northern	240 5/8
5	None		1 Dark Northern	239 3/4
6	2 Mixed	243 1/2	1 Dark Northern	240
7	Sple. Gr. Hard	202	1 Dark Northern	243 1/8
8	None		1 Dark Northern	242 5/8
9	None		1 Dark Northern	242 1/2
10	2 Mixed Tough	243	1 Dark Northern	240 1/2
12	2 Yellow Hard	244	1 Dark Northern	241 1/2
13	None		1 Dark Northern	241 1/2
14	1 Hard	247 1/4	1 Dark Northern	239 5/8
15	None		1 Dark Northern	236 1/8
16	Sple. Gr. Mixed	225	1 Dark Northern	238 3/8
17	1 Yellow Hard	245 1/2	1 Dark Northern	238 7/8
19	5 Mixed Tough	213	1 Dark Northern	237 1/4
20	4 Nor. Spring	236	1 Dark Northern	239 3/8
21	None		1 Dark Northern	239 1/2
22	None		1 Dark Northern	240
23		Good Friday		
24	None		1 Dark Northern	239 3/8
26	1 Yellow Hard	246 1/4	1 Dark Northern	240 5/8
27	None		1 Dark Northern	243 1/2

Chicago Wheat Futures - Three relatively distinct trends were noticeable on the Chicago wheat futures market during the March 1-30 period. During the first week there was a general upturn in all futures due to large deliveries on March contracts, substantial flour exports and adverse weather conditions in some of the growing areas. However, rumours of a truce in the Korean war caused active selling of grain futures toward the end of the second week, and by March 15 losses ranging from 5 cents on March futures to 8 cents on December had been registered. Throughout the second half of the month the tone was predominantly firm, and by March 30 gains of as much as 11 cents above the March 15 level were made by September futures. The relatively stronger upturn in the distant deliveries reflected pessimistic reports on the outcome of the winter wheat crop in the Southwest, with crop reports from Texas and Oklahoma being particularly bullish.

Chicago Wheat Futures, High Points of Closing

Date	March	May	July	September	December
- cents and eighths per bushel -					
March 1, 1951	240	244 1/2	239	239 7/8	243
2	240 1/4	245	240 1/6	241 1/8	244 1/2
3	241 1/2	245 1/4	241 1/3	242 1/4	245 1/2
5	240 1/2	244 1/7	240 1/4	241 1/4	244 1/6
6	239 1/4	244 1/3	241 1/8	242	245 1/4
7	243 1/2	248 1/8	244 1/5	245 1/4	249
8	243	247 1/7	243 1/6	244 1/7	248 1/2
9	243	247 1/8	243 1/3	244 1/2	247 1/7
10	241 1/2	245 1/4	241 1/3	242 1/4	246 1/4
12	242 1/2	247 1/8	241 1/4	242 1/6	246 1/6
13	243 1/2	247 1/6	241 1/6	242 1/7	247
14	241 1/6	245 1/7	239 1/7	240 1/3	244 1/2
15	238	242	237	237 1/5	241
16	240	244 1/2	239 1/6	240 1/5	244
17	240 1/3	244 1/5	240	240 1/6	244
19	239	242 1/7	238 1/6	239 1/3	243
20	241 1/5	245 1/2	241	242	245 1/3
21	241	245	241 1/2	242	245 1/3
22	241 1/6	245 1/6	242 1/3	243 1/3	246 1/6
23			Good Friday		
24		244 1/6	242	243	246 1/6
26		246 1/3	243 1/7	245	248 1/7
27		248	245 1/6	246 1/6	250 1/4
28		245 1/7	243 1/6	244 1/7	248 1/4
29		248	246	246 1/5	250
30		249 1/4	247 1/6	248 1/6	251 1/6

ARGENTINE SITUATION

Supply Position -

With the completion of the Argentine wheat harvest, trade sources have revised their estimate of the crop upwards to approximately 220 million bushels, almost identical with the official estimate of 222 million. No further information has been received as to expected domestic requirements for the current crop year but, on the assumption that they will be similar to those of 1949-50, some 100 million bushels will be available for export or carryover. As has been previously stated, the bulk of this year's exportable surplus has already been committed. Exports of wheat during the first quarter of the current crop year amounted to 23 million bushels, compared with 21 million for the December-February period of 1949-50. The estimated balance remaining on March 1, 1951 for export and carryover was 77 million bushels as against 83 million a year ago.

Argentine Wheat Supplies

Item	1950-51	1949-50
- million bushels -		
Carryover at beginning of crop year (December 1)	7	44
New crop	222	189
Total estimated supplies	229	233
Less estimated domestic requirements for crop year	129	129
Available for export and carryover	100	104
Deduct:		
Exports of wheat as grain, December 1--February 28	23	21
Exports of wheat flour in terms of wheat, December 1--February 28	1/	1/
Total exports of wheat and wheat flour	23	21
Balance on March 1 for export and carryover	77	83

1/ Less than 500,000 bushels.

The following account of the Argentine situation has been extracted from a report provided by Mr. W. B. McCullough, Commercial Secretary (Agricultural) at Buenos Aires, and is reproduced with the kind permission of the Trade Commissioner Service. Where practicable, conversions of Argentine measures to Canadian equivalents have been made for the convenience of our readers. Price conversions have been made in terms of the United States dollar at the rate of 5 pesos to the dollar.

Growing Conditions -

Weather conditions over the past month have been generally favourable for the corn and sunflower crops. Frequent rains in February have provided adequate soil moisture and the land is in good condition for seeding grains for winter pasture. Temperatures have, however, been below normal, **re-tarding** to some extent the maturing of the corn crop. There were light frosts reported two weeks ago in the Province of Buenos Aires. Pastures continue in excellent condition, with plenty of feed in all zones.

Corn - The corn crop is developing well in the main centers of production aided by good soil moisture. Only in the west of the Province of Cordoba and Territory of La Pampa did the previous dry weather prove permanently injurious. In the north and east of the province of Santa Fe the fields are in excellent condition, and it is expected that yields will be good. In the west of Santa Fe the corn crop is only fair. The trade continue to estimate production at around 4 million tons (157 million bushels), although some are more optimistic. Argentina should have slightly over 1 million tons (39 million bushels) for export.

The Grain Market: Wheat - Since the harvest the trade is inclined to revise upwards their estimate on wheat production from 5.5 million metric tons (202.1 million bushels) to 5.7 or 6 million (209.4 or 220.5 million bushels). The outturn of the crop in the southern zone was better than expected with yields ranging from 10 to 16 quintals per hectare (14.9 to 22.5 bushels per acre) and the grain was of good quality. It is also understood that IAPI has purchased around 3 million tons (110.2 million bushels) of wheat, some of which will be sold to the mills and the remainder exported. This also indicates that the crop is closer to 6 million tons (220.5 million bushels).

Coarse Grain Production - Due to favourable growing conditions the production of coarse grains shows a substantial increase over last year. The trade estimate production as follows, compared with the official estimates for last year:

Argentine Coarse Grain Production

Grain	1950-51	1949-50
	- million bushels -	
Oats	60.0	35.0
Barley	36.7	18.1
Rye	19.7	10.9

Carryover into the new year of these grains was very small due to the failure last year of the corn crop and greater domestic demand for other feed grains. However, this year the exportable surplus will be considerably higher.

Flax - Flax production is still estimated at about 625,000 metric tons (24.6 million bushels). It is reported that growers have, so far, sold very little to the government because the crushers are paying 10 per cent more than the basic price of 41.00 pesos per quintal (\$2.08 per bushel). Purchases by IAPI are believed to total about 60,000 tons (2.4 million bushels) to date. It is further understood that linseed expellers are bought by exporters at 475.00 pesos (\$95.00) per ton this year as against 300.00 pesos (\$60.00) last year.

It is reported that the United Kingdom has bought 30,000 metric tons of linseed oil, and other lots were taken up by France, Germany, Netherlands and Japan. Since early January IAPI has increased their price by 30 per cent and are now selling at 2.35 pesos per kilo (21 cents per pound) f.o.b. in bulk, for payment in dollars and 2.60 in other currencies.

New Sales: Finland - Under the terms of a new protocol to the Argentine-Finnish Trade Agreement, Argentina is committed to supply U\$S 3.5 million worth of rye. It is reported that, to date, IAPI has sold Finland 20,000 tons (787,000 bushels) of rye at 49.75 pesos per 100 kilos (\$2.53 per bushel) f.o.b., following which the price was increased to 55-57 pesos (\$3.02-\$3.13 per bushel).

Brazil - Reports from Rio de Janeiro indicate that Brazil will import up to 1.2 million tons (44.1 million bushels) of Argentine wheat this year; during 1949 Brazil absorbed 974,156 tons (35.6 million bushels).

Grain Exports - Grain is now arriving at the ports and within the next few months will begin moving in greater volume. Comparable shipments for the first two months of each year are as follows:

Argentine Grain Exports, January-February, 1948-1951

Grain	1951	1950	1949	1948
- thousand bushels -				
Wheat	17,473	20,228	16,151	21,413
Corn	150	7,646	12,114	23,756
Flax	2,041	-	-	-
Oats	484	2,576	1,173	1,750
Rye	239	401	715	1,362
Barley	276	2,051	660	9,099

Shipments by destination are as follows:

Argentine Grain Shipments, January-February, 1951

Grain	Wheat	Corn	Flax	Oats	Rye	Barley
- thousand bushels -						
Belgium	363	91	390	-	98	-
Brazil	5,365	-	-	13	-	-
Egypt	341	-	-	-	-	-
France	202	-	426	-	-	-
French Africa ...	852	-	-	-	-	-
Germany	1,528	-	-	-	-	-
India	5,178	-	-	-	-	-
Italy	2,512	-	260	-	-	139
Netherlands	338	59	601	407	141	137
Paraguay	366	-	-	-	-	-
Peru	283	-	-	-	-	-
Switzerland	145	-	-	38	-	-
United Kingdom ..	-	-	364	-	-	-
Uruguay	-	-	-	26	-	-
Totals	17,473	150	2,041	484	239	276

AUSTRALIAN SITUATION

Supply Position -

Based on information in the February, 1951 issue of the Summary of the Wheat Situation: Australia, minor revisions have been made in some of the items in the accompanying table on Australian wheat supplies. The carryover at November 30, 1950 has been revised to 43.9 million bushels which, together with the new crop estimated at 183.4 million, places total indicated supplies for 1950-51 at 227.3 million. Domestic requirements for 1950-51 are now estimated at 79.2 million, practically unchanged from the 1949-50 level. On the basis of these revised estimates, the balance available for export and carryover during the current crop year is 148.1 million bushels compared with 159.0 million in 1949-50.

Australian Wheat Supplies

Item	1950-51 ^{1/}	1949-50
	- million bushels -	
Carryover at November 30 (including flour as wheat)	43.9 ^{2/}	19.1
New crop	183.4	218.2
Total estimated supplies	227.3 ^{2/}	237.3
Less estimated domestic requirements for crop year	79.2 ^{2/}	78.3 ^{2/}
Available for export and carryover	148.1 ^{2/}	159.0 ^{2/}
Deduct:		
Exports of wheat as grain, December 1—March 1	21.1	16.2
Exports of wheat flour in terms of wheat		
December 1—March 1	9.5	8.8
Total exports of wheat and wheat flour	30.6	25.0
Balance on March 2 for export and carryover	117.5	134.0

^{1/} Preliminary. ^{2/} Revised.

Exports of Australian wheat and wheat flour in terms of wheat for the first quarter of the 1950-51 crop year amounted to 30.6 million bushels, compared with 25.0 million in the December—February period of 1949-50. Exports of wheat as grain, at 21.1 million bushels, increased by 4.9 million, while exports of flour in terms of wheat, at 9.5 million bushels, were up by 0.7 million. The balance remaining on March 2, 1951 for export and carryover was estimated at 117.5 million bushels, a decrease of 16.5 million from last year.

Australian Cable -

The following cable, dated March 15, 1951, has been received from the Commercial Secretary for Canada (Agricultural) in Melbourne:

"Australian wheat stocks at March 1st totalled 168.5 million bushels. Wheat exports from December 1st 1950 to March 1st totalled 21,133,000 bushels,

with shipments during the preceding four weeks mainly to Egypt, India, and the United Kingdom. Flour exports for the same period were 177,499 long tons, with 12,051 to Malaya, 10,750 to Egypt, 9,121 to India, 8,663 to Ceylon, and 4,033 to the United Kingdom. There were some large sales of wheat and flour during the past four weeks, notably 4 million bushels of wheat to New Zealand and 4.5 million to the Ministry of Food, both outside I.W.A., and sales to India, Finland, and Eire. Sales of flour included 25 to 30 thousand long tons to Ceylon outside I.W.A."

Post-war Wheat Stabilization Plan - Details of the Australian Wheat Industry Stabilization Plan were published in the January, 1949 issue of this publication. The following summary of the plan's operations since its inception in 1948 has been taken from the February, 1951 issue of Summary of the Wheat Situation: Australia:

"The price guaranteed by the Commonwealth Government under the plan was 6s.3d. per bushel f.o.r. ports, bulk basis for the 1947-48 season, subject to variation in accordance with changes in the cost of producing wheat in subsequent seasons. Following seasonal reviews of wheat production costs, the guaranteed price was increased to 6s.8d. per bushel for the 1948-49 season, to 7s.1d. per bushel for the 1949-50 season and to 7s.10d. per bushel for the 1950-51 season.

During the year 1949-50 the price of wheat for home consumption was retained at the 1948-49 level, i.e. 6s.8d. per bushel (bulk basis) and the Commonwealth Government provided a subsidy to meet the additional 5d. per bushel payable to growers on wheat for home consumption in that season. This subsidy has been withdrawn in 1950-51 and the price of wheat for home consumption has been raised to the full amount guaranteed to growers, viz. 7s.10d. per bushel (bulk basis).

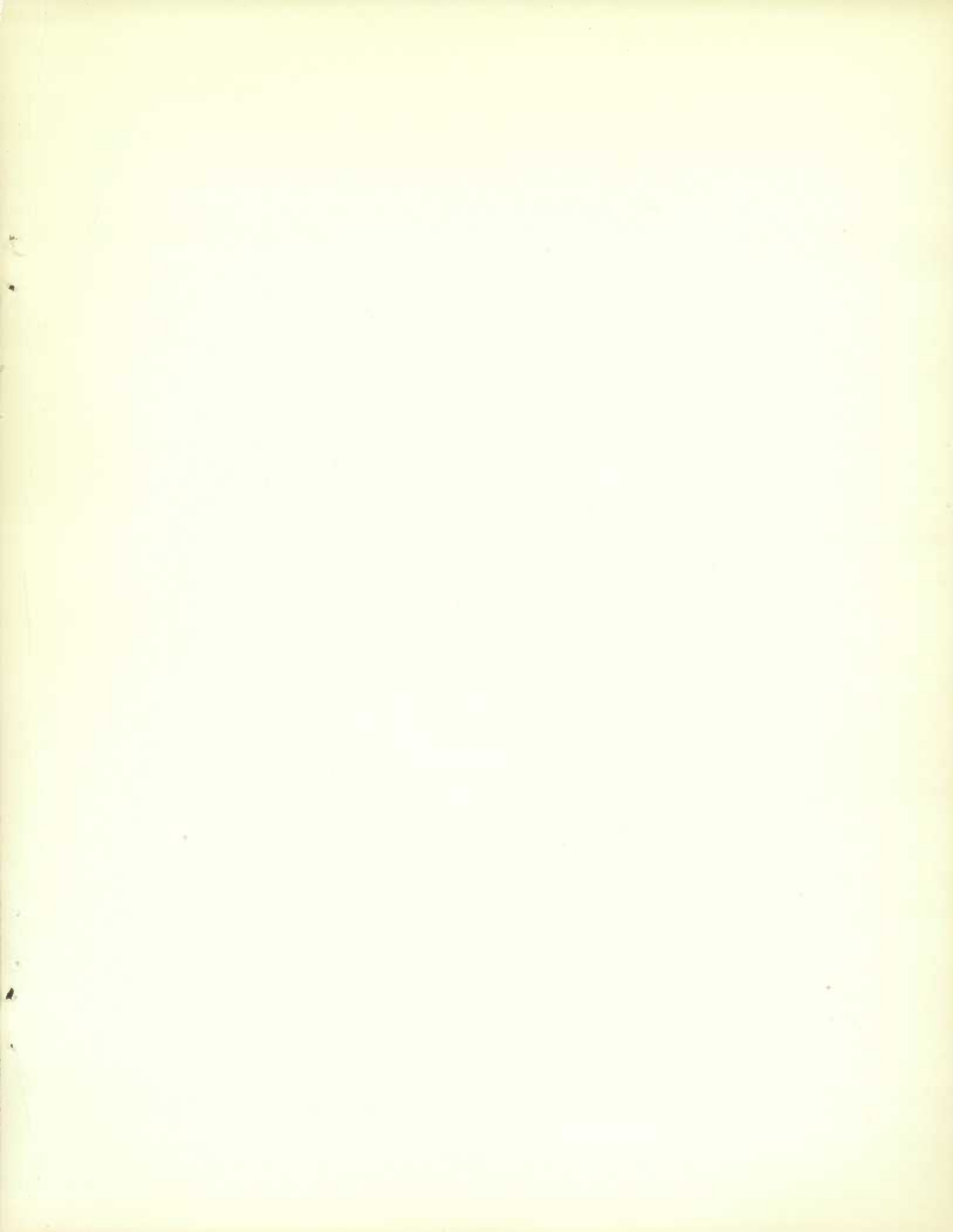
Amounts contributed to the Wheat Stabilization Prices Fund in respect of the 1945-46 and 1946-47 harvest have been refunded to growers while contributions from the 1947-48 harvest will be refunded in March, 1951. Contributions to the Fund from the 1948-49 harvest amounted to about £12.5 million whilst contributions from the 1949-50 harvest are expected to approximate £15 million."

Currently, the Australian pound is nominally quoted at \$2.34. Prior to devaluation in September, 1949 the nominal quotation was \$3.22.

CALENDAR OF WHEAT EVENTS

- March 12 The Office of Foreign Agricultural Relations, United States Department of Agriculture, estimated the 1950 world wheat crop at 6.3 billion bushels, about 5 per cent above the 1935-39 average. The 1948 and 1949 outturns were placed at 6.4 billion and 6.2 billion bushels, respectively.
- 13 The United States Department of Agriculture announced the resumption of the payment of subsidies on wheat sales under the International Wheat Agreement.
- 16 The House of Commons passed amendments to the Canadian Wheat Board Act, 1935, providing for adjusting payments on a grade basis when interim payments are made and for the transfer of wheat from one pool period to the subsequent pool period. Royal assent was given to the amending bill on March 21.
- 19 Based on farmers' intentions at March 1, an indicated area of 21,850,000 acres will be planted to spring wheat in the United States in 1951, compared with the 1950 acreage of 18,509,000 and the 1940-49 average of 18,672,000 acres. Intended plantings of durum wheat, at 2,894,000 acres, are about three per cent above the 1950 acreage.
- 21 The Canadian Parliament authorized the payment of \$65 million to the Canadian Wheat Board to be added to the balance remaining from the Board's operations on the five-year (1945-46—1949-50) Wheat Pool. This addition to the Pool makes available for distribution a total of approximately \$120 million, providing a final payment of about 8.3 cents per bushel on all wheat delivered to the Board during the five-year pool period.
- 26 Exports of United States wheat, flour, and macaroni for the July-February period of 1950-51 were estimated by the United States Department of Agriculture at 177.4 million bushels compared with 212.2 million for the same period last year.
- 28 A Reuters' news dispatch from Canberra states that Australia has sold to date 113 million bushels of the 1950 wheat crop. Principal buyers are Britain, Scandinavia, India, Italy, Egypt and Japan.
- The Canadian Wheat Board issued revised instructions covering the shipment of Board grain from stations in Manitoba and Saskatchewan to cope with the special problems presented by current storage, marketing and transportation factors.
- 30 According to The Wall Street Journal, the United States Department of Agriculture announced that cumulative sales of U.S. wheat and flour under the International Wheat Agreement have reached the guaranteed quantity of 248.2 million bushels. Sales of wheat or flour will no longer qualify for export payments under terms of the wheat agreement program.





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