

CATALOGUE No.

22-005

MONTHLY

DOES NOT CIRCULATE

NE PAS PRÊTER



CANADA

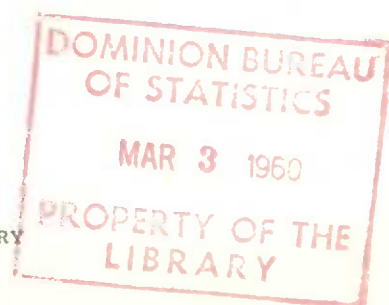
DOMINION BUREAU OF STATISTICS
AGRICULTURE DIVISION

THE WHEAT REVIEW



JANUARY 1960

THE QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
OTTAWA, 1960



FARMERS MARKETINGS OF WHEAT, PRAIRIE PROVINCES

(SPECIFIED PERIODS)

MILLION BUSHEL

450 —

400 —

350 —

300 —

250 —

200 —

150 —

100 —

50 —

0

MILLION BUSHEL

450 —

400 —

350 —

300 —

250 —

200 —

150 —

100 —

50 —

0

PEAK MARKETINGS
1952-53 CROP YEAR
536.0 MILLION BUSHEL

JULY

JUNE

MAY

APR.

MAR.

FEB.

JAN.

DEC.

NOV.

OCT.

SEPT.

AUG.

26 year average 10 year average

1932-33

1948-49

1957-58

1957-58

1954-55

1955-56

1956-57

1957-58

1958-59

1959-60

Prepared by Crops Section
and Drafting Unit D.B.S.

DOMINION BUREAU OF STATISTICS
Department of Trade and Commerce

THE WHEAT REVIEW

JANUARY 1960

Published by
Authority of the Honourable Gordon Churchill
Minister of Trade and Commerce

Prepared in the Crops Section, Agriculture Division
Dominion Bureau of Statistics, Ottawa.

TABLE OF CONTENTS

	Page
World Wheat Situation	
Current Supplies	1
Exports	1
Notes on World Crops	1
I.W.A. Cumulative Totals of Purchases, Crop Year 1959-60	2
Canadian Situation	
Resolution Concerning the Prairie Grain Provisional Payments Act	3
Supply Position	4
December 1959 Exports of Wheat and Flour Total 24.7 Million Bushels	5
General Quota Position	6
Farmers' Marketings	7
Visible Supplies of Canadian Wheat	8
Grading of Wheat Inspected, August - December 1959 with Comparisons	8
Weekly Visible Supply and Farmers' Marketings (Charts)	9
Wheat Shipments to the United States by Destination	10
Rail Shipments of Wheat to Maritime Ports	10
Rail Shipments of Wheat from Fort William-Port Arthur	11
Overseas Exports of Canadian Grain by Ports of Loading	11
Freight Assistance Shipments	12
Monthly Exports of Canadian Wheat and Wheat Flour	13
Exports of Canadian Wheat and Wheat Flour by Destination	14
Canadian Wheat Board Weekly Average Cash Wheat Prices	16
Canadian Flour Milling Situation	
Production and Exports	18
United States Situation	
Supply Position	19
Stocks of Wheat in All Positions January 1, 1960	20
Crop and Weather Conditions	20
U.S.D.A. Reports Preliminary Results of Grain Storage Cost Survey	21
United States Exports of Wheat and Flour by Country of Destination	22
Cash Wheat Prices on the Kansas City and Minneapolis Markets	23
Chicago Wheat Futures, High Points of Closing	23
Argentine Situation	24
French Situation	26
Australian Situation	28
Calendar of Wheat Events	31

WORLD WHEAT SITUATION

Current Supplies Latest available estimates indicate that supplies of wheat remaining on or about January 1, 1960 in the four major exporting countries for export and for carryover at the end of their respective crop years amounted to 2,513.6 million bushels, virtually the same as the 2,527.5 million available a year ago. Supplies at January 1, 1960, in millions of bushels, were held as follows, with last year's comparable figures in brackets: United States, 1,576.1 (1,511.1); Canada, 665.9 (718.1); Argentina, 105.5 (142.4); and Australia, 166.1 (155.9). Estimates for both years include on-farm stocks as well as those in commercial positions.

The newly harvested 1958-59 crops in the Argentine and Australia are taken into consideration in the above estimates. It is noted that supplies available in the United States and Australia at January 1, 1960 are at higher levels this year than last, while supplies in Canada and Argentina are lower.

Exports Total exports of wheat and wheat flour in terms of wheat from the four major exporting countries during the August-December period of the current Canadian crop year, at 362.6 million bushels, were some 1 per cent below the 366.6 million exported during the same months of 1958. Exports from Canada and Australia were at higher levels than last year while those from United States and Argentina were lower. On a percentage basis, shipments from the four countries during August-December 1959 were shared as follows, with corresponding percentages for the same months of 1958 in brackets: United States, 44 (48); Canada, 37 (34); Argentina, 6 (11); and Australia, 13 (7). Shipments from each of the four countries during August-December of the current (Canadian) and nine preceding crop years are shown in the table below.

Exports of Wheat and Flour in Terms of Wheat, August-December, 1959
with Comparisons

August-December	United States	Canada	Argentina	Australia	Total
- million bushels -					
1950	93.0	87.1	25.2	51.5	256.8
1951	189.6	135.5	21.8	44.2	391.1
1952	134.2	168.1	0.2	33.4	335.9
1953	82.8	121.1	53.8	26.5	284.2
1954	101.8	116.9	53.2	37.5	309.4
1955	94.4	94.9 <u>1/</u>	52.7	39.8	281.8 <u>1/</u>
1956	204.2	127.4 <u>1/</u>	38.6	63.0	433.2 <u>1/</u>
1957	161.9	128.5 <u>1/</u>	37.5 <u>1/</u>	34.7	362.6 <u>1/</u>
1958 <u>1/</u>	177.8	122.9	39.6	26.3	366.6
1959 <u>2/</u>	161.4	134.1	21.1	46.0	362.6

1/ Revised. 2/ Preliminary.

Notes on Snow cover was limited or completely lacking in many countries of
World Crops Europe at the end of January and the principal threat to crops at this stage would be alternating frosts and thaws. The weather has been mild and wet in the United Kingdom and wetness of the soil has delayed field work and ploughing for spring crops. Winter grains are reported in satisfactory condition in

Cont'd. on page 31

International Wheat Agreement
Cumulative Totals of Purchases by Importing Countries from Exporting Countries
Crop Year 1959-60

Importing Countries	EXPORTING COUNTRIES							Total Purchases
	Canada	Australia	France	Italy	Spain	Sweden	U.S.A.	
	1/	2/	2/	2/	2/	2/	2/	
- thousand bushels -								
Austria	1,858	404	-	134	-	-	75	2,471
Belgium-Luxembourg	6,577	-	137	3	-	-	1,312	8,029
Brazil	-	-	1,940	-	-	-	800	2,740
Cuba	22	-	-	-	-	-	5,566	5,588
Denmark	86	-	544	-	-	6	472	1,108
Dominican Republic	208	-	13	-	-	-	447	668
El Salvador	269	-	-	-	-	-	-	269
Germany	17,863	2,850	7,797	105	163	14	4,844	33,636
Greece	4	-	-	-	-	-	-	4
Haiti	9	-	-	-	-	-	202	211
Honduras Republic	27	-	-	-	-	-	-	27
Iceland	3	-	-	-	-	-	-	3
India	4,116	5,107	-	-	-	-	2	9,225
Indonesia	316	663	98	128	-	-	-	1,205
Ireland	857	1,059	30	-	-	-	-	1,946
Israel	-	-	-	-	-	-	489	489
Japan	24,342	8,775	-	-	-	-	9,252	42,369
Korea	-	-	-	-	-	-	1	1
Netherlands	5,641	24	1,256	-	296	-	3,938	11,155
New Zealand	-	3,897	-	-	-	-	-	3,897
Norway	2,626	-	810	-	-	-	941	4,377
Peru	2,245	-	3	-	-	-	1,472	3,720
Philippines	3,588	516	-	-	-	-	2,798	6,902
Portugal	257	311	546	2	-	-	98	1,214
Rhodesia and Nyasaland	36	2,199	-	2	-	-	78	2,315
Saudi Arabia	5	42	-	-	-	-	962	1,009
Switzerland	4,425	-	1,094	229	-	-	347	6,095
Union of South Africa	6,497	1,867	-	-	-	-	-	8,364
United Arab Republic	3	-	-	1,392	-	-	476	1,871
United Kingdom	57,035	11,812	2,856	31	-	-	8,704	80,438
Vatican City	221	-	-	-	-	-	-	221
Venezuela	1,901	-	-	-	-	-	3,345	5,246
Totals	141,037	39,526	17,124	2,026	459	20	46,621	246,813
Percentage of Total Sales by Exporting Countries ...	57.14	16.01	6.94	.82	.19	.01	18.89	100.00

NOTE: Argentina - no sales reported.
Mexico - no sales reported.

1/ Canadian Sales through December 31, 1959.

2/ Sales recorded by International Wheat Council through December 5, 1959.

CANADIAN SITUATION

Resolution Concerning the
Prairie Grain Provisional
Payments Act

who, because of abnormal and
from harvesting their crops.

Speaking in the House of Commons on January 19, 1960, the Hon. Gordon Churchill, Minister of Trade and Commerce stated that "The Government has been concerned in recent months with the problem faced by western grain farmers

unseasonable rain and snowstorms, have been prevented

The Wheat Board undertook a survey of unharvested grain and flaxseed as at October 16. This survey indicated that 250 million bushels of wheat, oats, barley, rye and flaxseed remained unthreshed as at mid-October. This represented about 27 per cent of the estimated 1959 harvest in the Prairie Provinces. It was more serious for producers in wide areas in Central and Northern Alberta; in Northern Saskatchewan and in Northern and Eastern Manitoba, where from 50 per cent to 100 per cent of the 1959 grain crops were unharvested.

In November, and again in the first half of December, weather conditions were such that producers, in many areas, could get on with harvesting operations. The Wheat Board surveyed the position again in the first week of December and at that time it was estimated that 100 million bushels of grain remained unthreshed. Thus, according to the best estimates available, the quantity of unthreshed grain diminished by about 150 million bushels, between mid-October and the first week of December.

While the overall problem has diminished in extent, there are many producers in each of the Western Provinces, especially in the more northerly areas, who have been unable to complete a major part of their harvesting. These producers must await the spring before they can thresh the grain under the snow. The proposed legislation is designed specifically to meet the needs of producers whose income is deferred until they have an opportunity to complete harvesting operations. The fact that considerable progress has been made in harvesting since mid-October does not in any way subtract from the problems of producers who have been unable to make substantial progress in threshing their 1959 grain crops.

In the light of the experience with cash advances under the Prairie Grain Advance Payments Act, the Government feels that the principle and procedures of that Act can be applied in meeting the exceptional circumstances which now exist in respect to that portion of the 1959 wheat, oats and barley crops which remain unthreshed or partially unthreshed.

In the case of unthreshed grain the future position cannot, of course, be precisely defined. Neither producers nor elevator agents know how much grain will ultimately be threshed, or to what extent weathering will affect the grades. However, it is felt that this element of uncertainty can be overcome through the practice of endorsing permit books when advances are made, and by prudent limitations in the amount of advances on unthreshed grain.

I would like to make it clear that the Resolution does not anticipate legislation which in any way will interfere with the Prairie Grain Advance Payments Act, which provides for cash advances on threshed grain. The proposed legislation will have a limited operative period and will be supplementary to the legislation now on the Statute Books.

That is a brief summary of the purpose and the scope of

the legislation which will be introduced on the passage of the Resolution now before the House. I will, of course, have more to say about the details of the proposed legislation at the proper time."

On January 28, the Speaker of the House of Commons announced royal assent to an act to authorize provisional payments for the 1959-60 crop year in respect of unthreshed grain in the prairie provinces.

An act to provide for short-term credit to prairie grain producers.

Supply Position Total estimated supplies of wheat for the 1959-60 crop year are placed at 960.0 million bushels, consisting of the August 1 carry-over of 546.5 million and the 1959 production of 413.5 million bushels. Supplies of the size indicated represent a decline of 5 per cent from the 1958-59 total of 1,011.2 million bushels. After deducting an estimated 160.0 million bushels for anticipated domestic requirements, supplies available for export and for carryover during 1959-60 would amount to 800.0 million bushels, 5 per cent below the 841.0 million in 1958-59.

Combined exports of wheat as grain and wheat flour in terms of grain equivalent during the August-December period of the current crop year amounted to 134.1 million bushels, exceeding by 9 per cent the total of 122.9 million exported during the same months of the preceding crop year. The balance remaining on January 1, 1960 for export and for carryover, amounted to 665.9 million bushels, 7 per cent less than the January 1, 1959 total of 718.1 million.

Canadian Wheat Supplies

Item	1958-59 <u>1/</u>	1959-60 <u>2/</u>
	- million bushels -	
Carryover in North America at beginning of crop year (August 1)	639.5	546.5
New Crop	371.7	413.5
Imports of wheat for domestic use, August-October ..	<u>3/</u>	<u>3/</u>
Total estimated supplies	1,011.2	960.0
Less estimated domestic requirements for crop year .	170.2	160.0
Available for export and for carryover	841.0	800.0
Deduct:		
Exports of wheat in bulk, August-December <u>4/</u>	106.1	115.8
Exports of bagged seed wheat, August-December <u>5/</u> .	1.4	1.7
Total exports of wheat as grain	107.5	117.4
Exports of wheat flour in terms of wheat, August - December <u>5/</u>	15.4	16.7
Total exports of wheat and wheat flour	122.9	134.1
Balance on January 1 for export and for carryover ..	718.1	665.9

1/ Subject to revision. 2/ Preliminary. 3/ Less than 50,000 bushels.
4/ As reported by the Board of Grain Commissioners. Includes overseas clearances and imports into the United States. 5/ Customs returns, 1958-59 adjusted for time lag.

Farmers' marketings of wheat (both east and west) up to January 20 of the current crop year amounted to 140.6 million bushels compared with 142.9 million marketed during the corresponding period of the preceding crop year. Of the current total, some 32.3 were marketed during the five weeks December 17, 1959 to January 20, 1960. Disappearance of Canadian wheat through licensed elevator channels into domestic and export markets (overseas clearances, plus imports into the United States, plus Canadian domestic use and including grain milled for subsequent export) during the same five weeks amounted to 25.5 million bushels. With primary deliveries exceeding export and domestic requirements during the period under review, the total visible supply of Canadian wheat increased from a level of 376.5 million bushels at December 16, 1959 to 382.9 million at January 20, 1960.

The total visible supply of Canadian wheat at January 20 this year represented only relatively small increases over both the 1959 total of 381.0 million and the 1958 total of 379.1 million bushels. Supplies in country elevators amounted to 240.7 million bushels and accounted for 63 per cent of the total visible supply at January 20, 1960. Supplies in country elevators amounted to 222.6 million bushels a year ago and 219.9 million two years ago and accounted for 58 per cent of the total visible supply in both years. Interior terminal stocks, at 12.1 million bushels, were below the 1959 comparable total of 13.3 million but above the 1958 figure of 11.7 million bushels. Some 9.1 million bushels were "In transit rail" (Western Division) representing decreases from both the 13.1 million of a year ago and 13.0 million of two years ago. Supplies at Fort William-Port Arthur amounted to 34.8 million bushels, 20 per cent less than the 43.2 million in 1959 and 14 per cent lower than the 1958 figure of 40.6 million bushels. Stocks of 33.7 million bushels in Bay, Lake and Upper St. Lawrence ports were above the 27.5 million of a year ago but relatively unchanged from the 33.8 million of two years ago. Some 13.7 million bushels were in "Storage Afloat" at January 20 this year, below the 17.6 million at approximately the same date last year but slightly above the 1958 figure of 12.8 million. Supplies in Lower St. Lawrence and Maritime ports at January 20, 1960 amounted to 16.3 million bushels, 15 per cent below the 1959 total of 19.2 million and 29 per cent less than the 22.8 million bushels in 1958. Supplies in West-Coast ports (Vancouver-New Westminster and Victoria) amounted to 6.9 million bushels compared with 7.4 million a year ago and 7.5 million two years ago.

December 1959 Exports of
Wheat and Flour Total
24.7 Million Bushels

Combined exports of wheat in bulk, bagged seed wheat and wheat flour in terms of grain equivalent during December 1959 amounted to 24.7 million bushels, representing an increase of 5 per cent over the December 1958 level of

23.5 million, 29 per cent above the ten-year (1948-1957) average for the month of December of 19.2 million but 25 per cent less than the November 1959 figure of 33.0 million bushels. Exports of wheat in bulk (as reported by the Board of Grain Commissioners) during December 1959, at 20.3 million bushels, were 2 per cent greater than the 19.9 million exported during December 1958 but 31 per cent lower than the November 1959 total of 29.2 million. Exports of bagged seed wheat during December 1959, based on Canadian Customs returns, amounted to 891 thousand bushels, sharply above both the November figure of 409 thousand and the December 1958 total (adjusted to remove time lag) of 451 thousand bushels. Customs returns also indicate that the equivalent of 3.6 million bushels of wheat was exported in the form of flour during December 1959, exceeding by 7 per cent the November total of 3.3 million and 11 per cent greater than the December 1958 adjusted total of 3.2 million.

Cumulative exports of wheat in bulk during the August-December period of the 1959-60 crop year amounted to 115.8 million bushels, representing an increase of 9 per cent over the comparable 1958 total of 106.1 million. The United Kingdom, remaining in its position as Canada's leading market

for wheat, received shipments amounting to 39.0 million bushels and representing 34 per cent of the five month total. During the August-December period of the 1958-59 crop year shipments of wheat to the United Kingdom amounted to 40.9 million bushels and accounted for 39 per cent of the total. Other principal markets for Canadian wheat in bulk during the first five months of the 1959-60 crop year, with figures for the same period of the preceding crop year in brackets, were as follows, in millions of bushels: Japan, 16.5 (16.4); Federal Republic of Germany, 14.7 (16.4); Belgium, 6.2 (5.4); Netherlands, 5.1 (6.4); India, 4.1 (5.5); Switzerland, 3.5 (2.6); France, 2.3 (nil); Peru, 2.3 (0.2); Pakistan, 2.2 (1.1); Italy, 2.1 (0.2); Iraq, 2.0 (nil); and Union of South Africa, 2.0 (nil).

Cumulative exports of wheat flour during the first five months of the current crop year, based on Customs returns, were the equivalent of 16.7 million bushels and exceeded by 8 per cent the adjusted August-December 1958 total of 15.4 million. As with wheat in bulk, the United Kingdom was also the leading market for Canadian wheat flour. Shipments of wheat flour to that country during the period under review amounted to the equivalent of 6.0 million bushels and accounted for 36 per cent of the August-December 1959 total. During the same months of the 1958-59 crop year shipments of wheat flour to the United Kingdom amounted to the equivalent of 5.6 million bushels and represented 36 per cent of the total. Other major markets for Canadian wheat flour in terms of grain equivalent during the August-December period of the 1959-60 crop year, with revised data for the same months of the preceding crop year in brackets, were as follows, in thousands of bushels: Philippine Islands, 2,237 (2,538); Trinidad and Tobago, 922 (661); Ghana, 834 (326); Ceylon, 772 (507); Jamaica, 695 (647); United States, 594 (695); Leeward and Windward Islands, 483 (459); and Japan, 456 (239).

General Quota By January 25, 1960 out of a total of 2,010 shipping points in the Western Division, the Canadian Wheat Board had placed 3 points on a Position quota of 5 bushels per specified acre and 369 on a 4-bushel quota. Most points, however, were on two and three bushel quotas, with 678 points on a 2-bushel quota and 612 points on a 3-bushel quota, while 348 points were on a 1-bushel quota per specified acre.

Summary of Elevator Shipping Points in the Western Division
as at January 25, 1960

Province	General Quota in Bushels per Specified Acre					Total
	One	Two	Three	Four	Five	
Ontario	-	-	-	2	-	2
Manitoba	136	131	69	35	-	371
Saskatchewan	167	333	364	218	-	1,082
Alberta	45	214	177	114	-	550
British Columbia	-	-	2	-	3	5
All Provinces	348	678	612	369	3	2,010

Farmers' Marketings Deliveries of wheat from farms in the Prairie Provinces up to January 20 of the current crop year amounted to 139.5 million bushels, exceeding by a narrow margin the comparable 1958-59 total of 138.3 million but sharply below the ten-year (1948-49-1957-58) average for the period of 201.7 million bushels.

Farmers' Marketings 1/ of Wheat in the Prairie Provinces 1959-60

Week Ending		Manitoba	Saskatchewan	Alberta	Total	Last Year
- bushels -						
August	5, 1959 .	44,420	225,139	1,361	270,920	212,502
	12	55,738	164,404	16,421	236,563	564,330
	19	233,203	481,581	132,441	847,225	1,801,337
	26	455,278	1,607,041	183,143	2,245,462	3,857,564
September	2	680,686	2,218,601	298,820	3,198,107	3,666,665
	9	481,803	2,203,021	472,181	3,157,005	4,677,488
	16	734,026	2,391,225	577,939	3,703,190	5,633,606
	23	852,348	3,196,941	912,706	4,961,995	3,408,239
	30	433,670	1,978,129	817,320	3,229,119	2,681,695
October	7	564,612	4,852,909	1,089,462	6,506,983	5,257,085
	14	237,534	4,120,291	926,424	5,284,249	4,774,024
	21	157,874	2,180,483	1,012,149	3,350,506	5,425,551
	28	283,387	3,586,669	1,348,941	5,218,997	6,589,019
November	4	1,004,524	3,961,909	1,263,696	6,230,129	8,727,606
	11	393,294	5,579,067	1,441,861	7,414,222	7,581,183
	18	1,425,698	5,814,873	1,749,135	8,989,706	7,764,301
	25	1,791,864	6,390,366	2,541,258	10,723,488	8,033,907
December	3	1,652,062	6,354,050	2,304,308	10,310,420	6,044,539
	9	1,660,577	7,909,760	2,706,580	12,276,917	7,408,298
	16	1,152,875	5,570,534	2,358,960	9,082,369	8,418,178
	23	1,093,917	5,639,236	2,390,052	9,123,205	9,739,243
	30	490,865	4,808,617	1,898,710	7,198,192	5,973,385
January	6, 1960 .	278,318	2,764,916	1,482,076	4,525,310	5,418,234 <u>2/</u>
	13	477,693	3,172,165	2,067,412	5,717,270	6,216,330
	20	413,731	3,289,387	2,010,742	5,713,860	8,464,552
Totals		17,049,997	90,461,314	32,004,098	139,515,409	138,338,861

Average similar period:

1948-49-1957-58 . 25,138,807 120,048,524 56,505,143 201,692,474

1/ Includes receipts at country, interior private and mill, interior semi-public terminal elevators and platform loadings.

2/ Revised.

Visible Supply of Canadian Wheat, January 20, 1960
Compared with Approximately the Same Date, 1958 and 1959

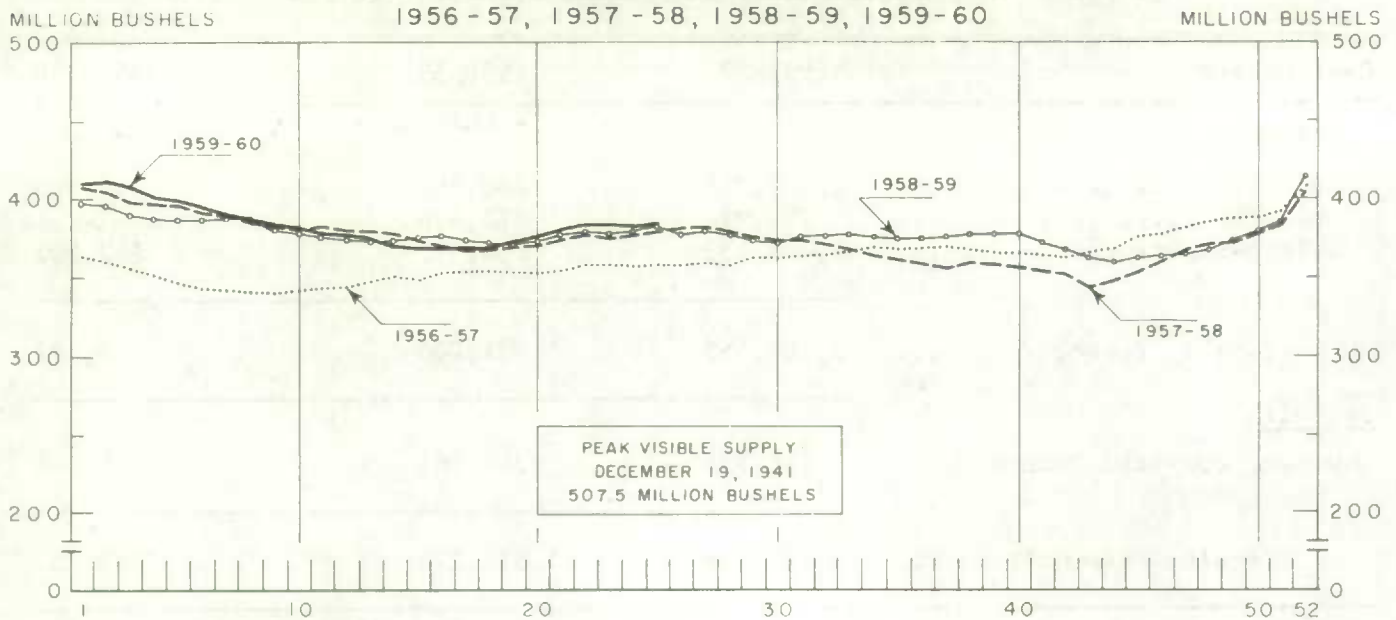
Position	1958	1959	1960
- thousand bushels -			
Country elevators - Manitoba	28,714	23,739	27,742
Saskatchewan	125,844	123,898	133,994
Alberta	65,295	74,959	78,930
Totals	219,852	222,597	240,666
Interior private and mill	7,786	7,610	7,841
Interior terminals	11,714	13,252	12,078
Vancouver-New Westminster	7,381	7,248	6,627
Victoria	107	141	272
Churchill	4,620	4,916	4,871
Fort William-Port Arthur	40,617	43,225	34,754
Storage Afloat	184	100	-
In transit rail (Western Division) ...	12,980	13,107	9,068
Bay, Lake and Upper St. Lawrence ports	33,816	27,501	33,685
Lower St. Lawrence and Maritime ports.	22,798	19,168	16,269
Storage Afloat	12,818	17,583	13,705
In transit rail (Eastern Division) ...	4,155	4,578	3,072
United States ports	320	-	-
Totals	379,149	381,026	382,907

Grading of Wheat Inspected, August-December 1959 with Comparisons

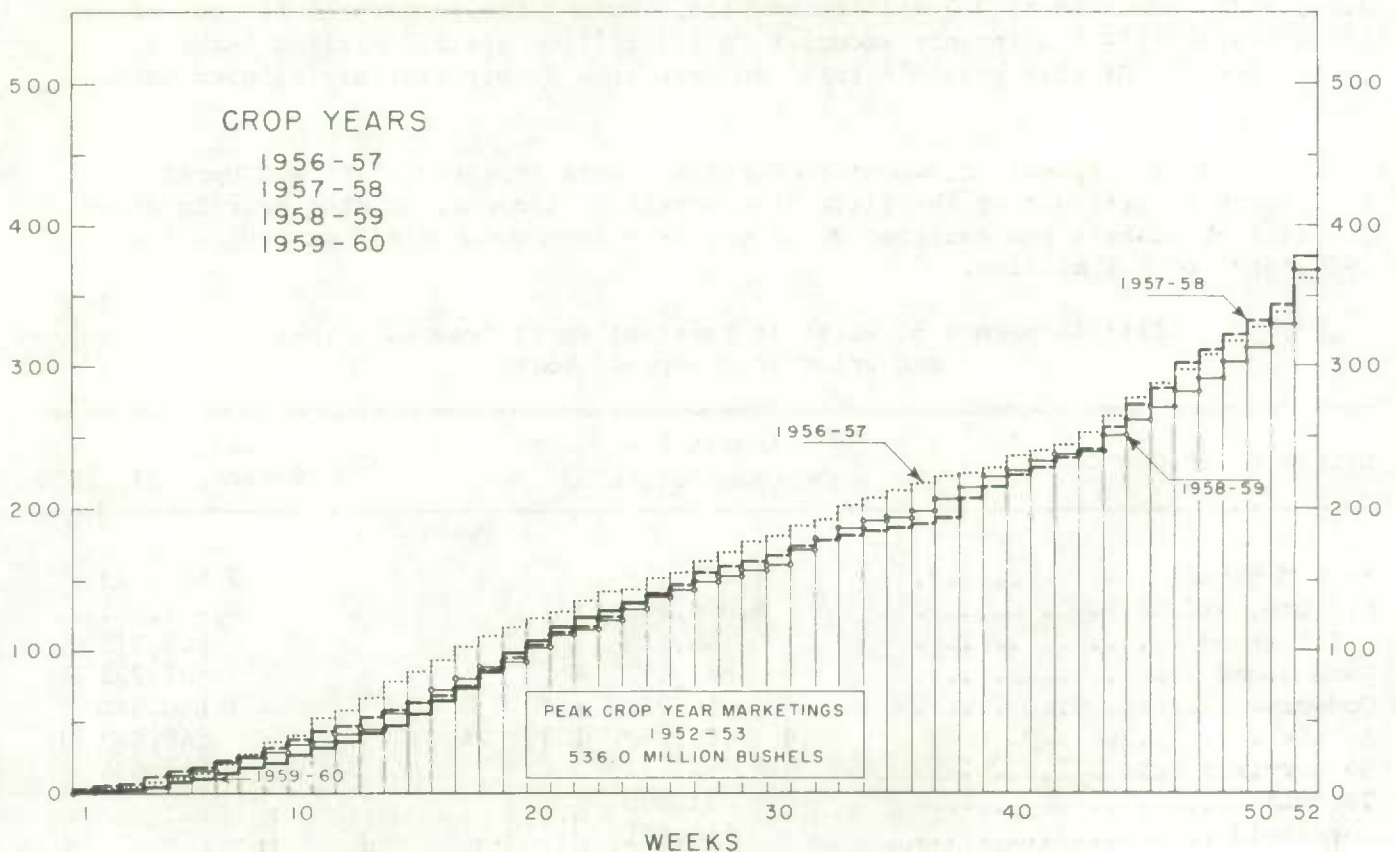
Grade	Crop Year		August-December			
	Average	1958-59	1958		1959	
	1953-54-		1958		1959	
	1957-58					
	per cent	per cent	cars	per cent	cars	per cent
No. 1 Man. Northern ..	3.4	1.8	633	0.9	902	1.1
No. 2 Man. Northern ..	32.8	31.9	24,248	33.2	20,441	25.2
No. 3 Man. Northern ..	25.7	27.5	19,702	27.0	22,426	27.6
No. 4 Man. Northern ..	11.5	15.7	11,244	15.4	12,611	15.5
No. 5 Wheat	9.1	6.7	8,427	11.5	2,476	3.0
No. 6 Wheat	3.0	0.8	1,035	1.4	278	0.3
Feed Wheat	0.4	1/	54	0.1	6	1/
Others Red Spring	9.0	10.7	3,727	5.1	12,477	15.4
C.W. Garnet	0.5	1/	1	1/	120	0.1
C.W. White Spring	0.1	0.1	82	0.1	55	0.1
C.W. Mixed Wheat	0.1	1/	32	1/	34	1/
Alberta Winter	0.4	0.1	198	0.3	606	0.7
Nos.1-6C.W.Amber Durum	3.9	4.4	3,489	4.8	8,492	10.5
Others C.W.Amber Durum	0.1	0.2	108	0.1	307	0.4
Totals	100.0	100.0	72,980	100.0	81,231	100.0
Gross bushels(approx.)			130,552,000		153,185,000	

1/ Less than .05 per cent.

WEEKLY VISIBLE SUPPLY OF CANADIAN WHEAT



CUMULATIVE RECORD OF WHEAT MARKETINGS IN THE PRAIRIE PROVINCES BY WEEKS



(Data in both charts for crop years beginning August 1)

Wheat Shipments* to the United States by Destination
August 1, 1959-January 20, 1960
Compared with Approximately the Same Period 1957-58 and 1958-59

Destination	1957-58	1958-59	1959-50
- bushels -			
<u>By Vessel</u>			
Buffalo	1,904,288	688,597	110,305
Chicago	156,933	175,436	-
Duluth-Superior	1,046,132	808,972	272,202
Totals, Vessel	3,107,353	1,673,005	382,507
<u>By Rail</u>			
U.S.A. Domestic Points	632,536	244,268	98,244
Totals, Shipments	3,739,889	1,917,273	480,751

* Either for re-export or retention for domestic use.

Total shipments of wheat to the United States, either for re-export or retention for domestic use, from the beginning of the current crop year to January 20, amounted to 0.5 million bushels. During the comparable periods of 1958-59 and 1957-58 shipments amounted to 1.9 million and 3.7 million bushels, respectively. Of this season's total to date some 80 per cent was shipped by vessel.

Rail shipments of wheat to Maritime Ports from Bay, Lake and Upper St. Lawrence Ports during the first five months of the current crop year totalled 9.7 million bushels and exceeded by 37 per cent the comparable August-December 1958 total of 7.1 million.

Rail Shipments of Wheat to Maritime Ports from Bay, Lake
and Upper St. Lawrence Ports

Origin of Shipments	August 1 - December 31, 1958	August 1 - December 31, 1959
- bushels -		
Port McNicoll	1,801,219	2,605,225
Midland, Tiffin	3,696,460	4,452,661
Collingwood	64,936	408,919
Owen Sound	661,492	537,222
Goderich	14,000	1,060,940
Sarnia	679,792	545,943
Walkerville	-	113,536
Toronto	31,000	-
Lakefield	164,491	-
Prescott	-	2,000
Totals	7,113,390	9,726,446

Rail Shipments of Wheat from Fort William-Port Arthur, 1956-57-1959-60

Month	1956-57	1957-58	1958-59	1959-60
- bushels -				
August	100,667	33,297	33,123	34,383
September	70,324	42,125	15,692	31,690
October	120,535	34,937	68,834	30,904
November	240,628	67,894	205,061	8,383
December	613,482	232,252	214,398	25,355
January	792,000	525,238	684,845	
February	490,778	178,204	173,387	
March	338,534	191,312	280,705	
April	161,103	215,546	243,292	
May	73,212	33,839	44,783	
June	23,281	35,368	10,128	
July	31,432	37,984	33,696	
Totals	3,055,976	1,627,996	2,007,944	

Distribution of Rail Shipments of Wheat from Fort William-Port Arthur, December 1959

Grade	Quebec	Ontario
- bushels -		
4 Northern	1,500	4,200
5 Wheat	1,500	1,500
Tough	3,000	-
Rejected	-	167
Amber Durum	4,000	2,000
Others	-	7,488
Totals	10,000	15,355

Overseas Exports of Canadian Grain by Ports of Loading, August 1, 1959-January 20, 1960
with Comparisons

Ports	Wheat <u>1/</u>	Oats	Barley	Rye	Flaxseed	Rapeseed <u>2/</u>
- bushels -						
<u>Pacific Seaboard</u>						
Vancouver-New Westminster ...	39,469,175	1,035,050	9,369,370	20,000	2,228,234	1,388,363
Victoria	352,651	14,889	-	-	102,233	-
Prince Rupert	-	-	4,790,372	-	-	-
<u>Churchill</u>	21,158,712	138,353	-	-	-	-
<u>Lakehead Direct</u>	3,758,822	197,647	147,513	-	947,725	-
<u>Sarnia</u>	106,400	-	-	-	-	-
<u>St. Lawrence</u>						
Montreal	28,878,020	803,323	47,125	89,856	1,562,453	33,880
Sorel	9,879,143	-	-	-	-	-
Three Rivers	7,829,075	-	-	-	-	-
Quebec	5,337,372	-	-	-	-	-
<u>Maritime</u>						
Saint John	976,227	-	-	-	-	-
West Saint John	3,525,754	164,793	-	-	40,742	-
Halifax	2,267,733	-	-	-	-	-
<u>U.S. Lake Ports</u>	136,788	-	-	-	-	-
Totals	123,675,872	2,354,055	14,354,380	109,856	4,881,387	1,422,243
August 1, 1958-January 21, 1959 .	115,087,670 <u>3/</u>	2,178,466	22,838,711	833,682	7,471,955	3,123,815

1/ Excluding bagged seed.

2/ In bushels of 50 pounds.

3/ Correction - Wheat Review, December 1959, page 15 - 260,584,981 should read 97,470,598 bushels.

Freight Assistance Shipments Claims filed for payment up to December 31, 1959 represent the movement of some 6,982 thousand bushels of wheat from the Prairie Provinces to Eastern Canada and British Columbia under the freight assistance policy during the August-November period of the current crop year. During the corresponding period in 1958 claims had been filed for a total of 7,621 thousand bushels, indicating on the assumption of approximately the same rate of submission of claims during both the current and preceding crop years that the 1959 August-November shipments of wheat under the policy were running about 8 per cent below those of 1958. Revised data on the 1958 August-November shipments of wheat based on claims submitted up to December 31, 1959 place the four-month total at 8,518 thousand bushels. About 78 per cent of the shipments during the period under review went to destinations in Ontario and Quebec.

Provincial Distribution of Wheat Shipments under the Freight Assistance Policy
August-November 1959 and 1958

Month	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	B.C.	Total
- thousand bushels -								
August, 1959	15	27	127	52	634	860	228	1,944
September	17	16	90	113	627	764	175	1,803
October	20	15	127	60	654	862	204	1,943
November	8	23	97	43	556	521	44	1,292
Totals	61	81	441	268	2,472	3,007	652	6,982
Same period 1958:								
Preliminary <u>2/</u> ...	45	80	468	251	2,818	3,239	721	7,621
Revised <u>1/</u>	60	86	528	285	3,007	3,609	943	8,518

Preliminary data on millfeed shipments under the freight assistance policy indicate shipments of 190,328 tons during the August-November period of the current crop year. This total, based on claims submitted up to December 31, 1959 will most likely be subject to considerable upward revision with the filing of additional claims. Some indication of the possible size of the revision is given by the fact that by December 31, 1958 claims had been filed for only 170,054 tons out of a total of 195,061 tons shipped during the first four months of the 1958-59 crop year. As with freight-assisted shipments of wheat, the greater portion of the millfeed shipments during the period under review went to destinations in Ontario and Quebec.

Provincial Distribution of Millfeed Shipments under the Freight Assistance Policy
August-November 1959 and 1958

Province	1958		1959	
	Preliminary <u>2/</u>	Revised <u>1/</u>	Preliminary <u>1/</u>	
- tons -				
Newfoundland	1,077	1,405	1,365	
Prince Edward Island	2,282	2,561	2,951	
Nova Scotia	8,628	9,971	9,658	
New Brunswick	7,817	9,144	11,203	
Quebec	92,420	103,148	102,532	
Ontario	47,586	54,569	52,030	
British Columbia	10,244	14,263	10,589	
Totals	170,054	195,061	190,328	

1/ Based on claims filed up to December 31, 1959.

2/ Based on claims filed up to December 31, 1958.

Monthly Exports of Canadian Wheat and Wheat Flour

Year and Month	Wheat in Bulk <u>1/</u>	Bagged Seed Wheat <u>2/</u>	Total Wheat	Wheat Flour <u>2/</u> <u>3/</u>	Total <u>3/</u> Wheat and Wheat Flour
- thousand bushels -					
<u>1957-58</u>					
August	24,716	184	24,900	2,686	27,586
September	21,166	194	21,360	3,059	24,420
October	17,915	71	17,985	3,472	21,457
November	27,906	233	28,139	3,307	31,446
December	19,900	455	20,355	3,209	23,564
January	18,843	834	19,677	3,166	22,842
February	18,562	740	19,303	2,764	22,067
March	19,443	984	20,427	3,814	24,241
April	22,787	330	23,118	3,957	27,074
May	35,266	33	35,299	3,742	39,041
June	26,905	114	27,019	3,862	30,881
July	22,283	47	22,330	3,343	25,673
Totals	275,693	4,219	279,912	40,381	320,293
<u>1958-59</u>					
August	23,152	237	23,389	2,443	25,833
September	16,112	201	16,314	2,232	18,546
October	25,532	188	25,720	3,656	29,375
November	21,437	299	21,736	3,921	25,658
December	19,864	451	20,315	3,196	23,511
January	17,893	607	18,500	2,820	21,320
February	17,685	956	18,641	3,035	21,676
March	18,579	1,280	19,859	2,705	22,564
April	18,918	738	19,657	3,057	22,714
May	29,040	31	29,071	3,529	32,600
June	27,842	72	27,913	3,003	30,916
July	16,101	204	16,305	3,529	19,834
Totals	252,155	5,266	257,421	37,125	294,546
<u>1959-60</u> <u>4/</u>					
August	21,203	124	21,328	3,194	24,522
September	22,606	155	22,761	3,547	26,308
October	22,440	89	22,529	3,059	25,589
November	29,239	409	29,648	3,312	32,960
December	20,262	891	21,153	3,559	24,712
Totals	115,751	1,668	117,419	16,672	134,091

1/ Export clearances including shipments to the United States compiled by the Statistics Branch, Board of Grain Commissioners for Canada. 2/ Compiled from Canadian Customs returns, 1957-58 and 1958-59 adjusted to remove effect of time lag in reporting. 3/ In terms of wheat equivalent. Wheat flour conversion rate: 2.3 bushels per cwt. 4/ Subject to revision. Unadjusted Customs returns.

Exports of Canadian Wheat and Wheat Flour by Destination 1959-60

Destination	September	December		August-December	
	Wheat Flour 1/	Wheat Flour 2/	Wheat 3/	Wheat Flour 2/	Wheat 3/
- bushels -					
COMMONWEALTH COUNTRIES					
United Kingdom	1,085,117	1,421,766	6,197,326	6,023,026	39,027,682
<u>Africa</u>					
British East Africa	610	-	-	2,036	-
Federation of Rhodesia and Nyasaland.	1,288	2,921	11,200	8,984	11,200
Gambia	3,105	1,840	-	9,927	-
Ghana	167,916	125,619	-	833,681	-
Nigeria	22,368	8,786	-	188,549	-
Sierra Leone	58,694	5,520	-	165,064	-
Union of South Africa	-	-	-	-	2,017,531
<u>Asia</u>					
Aden	-	1,288	-	1,288	-
Ceylon	-	-	-	771,770	-
Hong Kong	62,100	66,999	-	358,213	55,067
India	-	-	168,000	-	4,116,436
Malaya and Singapore	51,591	44,521	-	256,547	-
Other British East Indies	-	193	-	290	-
Pakistan	-	-	415,100	-	2,154,033
<u>Europe</u>					
Gibraltar	7,728	9,274	-	24,730	-
Malta	-	-	440,533	-	849,333
<u>North America</u>					
Bahamas	33,983	13,687	-	126,918	-
Barbados	26,910	39,861	-	142,243	-
Bermuda	24,108	1,813	-	44,404	-
British Honduras	1,824	460	-	6,810	-
Jamaica	129,766	227,693	-	695,361	-
Leeward and Windward Islands	91,453	148,148	-	483,085	-
Trinidad and Tobago	195,801	162,624	-	931,781	-
<u>Oceania</u>					
Fiji	3,795	1,150	-	7,521	-
New Zealand	-	138	-	138	-
<u>South America</u>					
British Guiana	48,725	9,377	-	219,480	-
Totals, Commonwealth Countries ..	2,016,882	2,293,678	7,232,159	11,301,846	48,231,282
FOREIGN COUNTRIES					
<u>Africa</u>					
Algeria	-	-	358,400	-	1,506,260
Azores and Madeira	-	-	-	2,496	-
Belgian Congo	58,475	58,986	-	262,575	-
Liberia	1,925	-	-	8,418	-
Portuguese East Africa	-	230	41,067	1,495	41,067
Portuguese West Africa	11,511	5,865	-	41,241	-
<u>Asia</u>					
Arabia	1,647	12,687	-	17,899	-
Burma	-	-	-	-	228,470
Indonesia	-	103,205	-	316,305	-
Iran	-	129	-	511	-
Iraq	-	-	-	-	2,033,229
Japan	127,073	124,168	3,034,133	455,678	16,521,022
Lebanon	175	3,057	-	11,383	386,690
Okinawa	-	-	-	-	156,053
Philippine Islands	289,335	599,341	-	2,237,206	466,667
Portuguese Asia	26,266	13,637	-	55,405	-
Syria	-	745	-	1,260	-
Thailand	17,940	23,297	-	173,574	-

Exports of Canadian Wheat and Wheat Flour by Destination 1959-60

Destination	September	December		August-December	
	Wheat Flour 1/	Wheat Flour 2/	Wheat 3/	Wheat Flour 2/	Wheat 3/
- bushels -					
FOREIGN COUNTRIES					
<u>Europe</u>					
Austria	-	-	531,186	-	1,839,126
Belgium	8,372	18,494	1,106,347	39,077	6,213,952
Denmark	-	-	96,291	2,926	114,958
Finland	-	-	-	-	520,622
France	-	-	935,200	-	2,317,932
Germany, Federal Republic	-	-	1,960,581	-	14,738,153
Greece	759	-	-	759	-
Iceland	2,300	-	-	6,376	-
Ireland	-	-	168,000	-	810,320
Italy	-	-	37,333	-	2,116,712
Netherlands	-	-	818,184	2,495	5,130,993
Norway	-	-	330,960	-	1,635,013
Poland	-	-	1,627,733	-	1,627,733
Portugal	4,043	3,040	-	9,692	-
Sweden	-	-	9,334	1,012	28,000
Switzerland	-	-	1,262,389	-	3,466,170
<u>North America</u>					
Costa Rica	27,140	38,836	-	261,142	-
Cuba	5,520	1,840	-	63,167	1,000
Dominican Republic	50,336	20,005	-	159,723	2,500
El Salvador	31,745	26,666	22,044	179,853	22,044
French West Indies	-	345	-	1,610	-
Guatemala	6,383	5,950	-	77,407	20,000
Haiti	-	414	-	621	-
Honduras	2,882	8,862	-	25,969	3,334
Netherlands Antilles	8,774	11,592	-	55,085	-
Nicaragua	14,271	18,487	-	111,343	-
Panama	19,692	36,018	-	146,809	-
St. Pierre and Miquelon	863	-	-	8,096	-
United States					
Flour in terms of wheat	132,231	122,328	-	593,800	-
For milling in bond 4/	-	-	-	-	110,000
For domestic use 4/	-	-	34,456	-	358,833
<u>Oceania</u>					
French Oceania	-	-	-	186	-
<u>South America</u>					
Chile	-	-	-	1,610	-
Colombia	403	-	-	1,325	793,508
Ecuador	-	-	36,742	-	460,984
Peru	-	-	388,267	2,530	2,267,067
Surinam	5,251	6,251	-	30,401	-
Venezuela	345	426	231,666	1,656	1,581,078
Totals, Foreign Countries	855,657	1,264,901	13,030,313	5,370,116	67,519,490
Sub-Totals, All Countries	2,872,539	3,558,579	20,262,472	16,671,962	115,750,772
Bagged seed wheat 5/			890,664		1,667,928
Totals, All Countries	2,872,539	3,558,579	21,153,136	16,671,962	117,418,700

- 1/ In terms of wheat equivalent. Adjusted to remove effect of time lag in the returns made by Customs. Conversion rate: 2.3 bushels per cwt. 2/ In terms of wheat equivalent. Unadjusted Canadian Customs returns. Conversion rate: 2.3 bushels per cwt. 3/ Overseas clearances as reported by the Statistics Branch, Board of Grain Commissioners for Canada, for all countries except the United States. Subject to revision. 4/ Compiled from returns of Canadian elevator licensees and shippers and advice from American grain correspondents. Excluding bagged seed.
- 5/ Unadjusted Canadian Customs returns.

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Fort William-Port Arthur

Class and Grade	Week Ending			
	January 8	January 15	January 22	January 29

- cents and eighths per bushel -

Initial Payment to Producers

1 Northern	140	140	140	140
2 Northern	136	136	136	136
3 Northern	132	132	132	132
4 Northern	125	125	125	125
5 Wheat	108	108	108	108
6 Wheat	102	102	102	102
Feed Wheat	96	96	96	96
1 C.W. Garnet	122	122	122	122
2 C.W. Garnet	117	117	117	117
1 Alberta Red Winter	124	124	124	124
2 Alberta Winter	119	119	119	119
1 C.W. Amber Durum	140	140	140	140
2 C.W. Amber Durum	136	136	136	136
3 C.W. Amber Durum	132	132	132	132

International Wheat Agreement
and Domestic Sales

1 Northern	166/1	166	165/7	165/7
2 Northern	163/1	163	162/7	162/7
3 Northern	156/1	156	155/7	155/7
4 Northern	151/1	151	150/7	150/7
5 Wheat	148/1	148	147/7	147/7
6 Wheat	146/1	146	145/7	145/7
Feed Wheat	144/1	144	143/7	143/7
1 C.W. Garnet	155/1	155	154/7	154/7
2 C.W. Garnet	151/1	151	150/7	150/7
3 C.W. Garnet	148/1	148	147/7	147/7
1 Alberta Red Winter	156/1	156	155/7	155/7
2 Alberta Winter	153/1	153	152/7	152/7
3 Alberta Winter	149/1	149	148/7	148/7
1 C.W. Amber Durum	178/1	178	177/7	177/7
2 C.W. Amber Durum	172/1	172	171/7	171/7
3 C.W. Amber Durum	166/1	166	165/7	165/7

Export - Class II

1 Northern	166/1	166	165/7	165/7
2 Northern	163/1	163	162/7	162/7
3 Northern	156/1	156	155/7	155/7
4 Northern	151/1	151	150/7	150/7
5 Wheat	148/1	148	147/7	147/7
6 Wheat	146/1	146	145/7	145/7
Feed Wheat	144/1	144	143/7	143/7
1 C.W. Garnet	155/1	155	154/7	154/7
2 C.W. Garnet	151/1	151	150/7	150/7
3 C.W. Garnet	148/1	148	147/7	147/7
1 C.W. Amber Durum	178/1	178	177/7	177/7
2 C.W. Amber Durum	172/1	172	171/7	171/7
3 C.W. Amber Durum	166/1	166	165/7	165/7

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Vancouver

Class and Grade	Week Ending			
	January 8	January 15	January 22	January 29

- cents and eighths per bushel -

Initial Payment to Producers

1 Northern	140	140	140	140
2 Northern	136	136	136	136
3 Northern	132	132	132	132
4 Northern	125	125	125	125
5 Wheat	108	108	108	108
6 Wheat	102	102	102	102
Feed Wheat	96	96	96	96
1 C.W. Garnet	122	122	122	122
2 C.W. Garnet	117	117	117	117
1 Alberta Red Winter	124	124	124	124
2 Alberta Winter	119	119	119	119
1 C.W. Amber Durum	140	140	140	140
2 C.W. Amber Durum	136	136	136	136
3 C.W. Amber Durum	132	132	132	132

International Wheat Agreement

and Domestic Sales

1 Northern	171/5	171/4	171/3	171/3
2 Northern	169/5	169/4	169/3	169/3
3 Northern	162/5	162/4	162/3	162/3
4 Northern	157/5	157/4	157/3	157/3
5 Wheat	154/5	154/4	154/3	154/3
6 Wheat	152/5	152/4	152/3	152/3
Feed Wheat	150/5	150/4	150/3	150/3
1 C.W. Garnet	156/5	156/4	156/3	156/3
2 C.W. Garnet	152/5	152/4	152/3	152/3
3 C.W. Garnet	149/5	149/4	149/3	149/3
1 Alberta Red Winter	160/5	160/4	160/3	160/3
2 Alberta Winter	157/5	157/4	157/3	157/3
3 Alberta Winter	153/5	153/4	153/3	153/3

Export - Class II

1 Northern	171/5	171/4	171/3	171/3
2 Northern	169/5	169/4	169/3	169/3
3 Northern	162/5	162/4	162/3	162/3
4 Northern	157/5	157/4	157/3	157/3
5 Wheat	154/5	154/4	154/3	154/3
6 Wheat	152/5	152/4	152/3	152/3
Feed Wheat	150/5	150/4	150/3	150/3
1 C.W. Garnet	156/5	156/4	156/3	156/3
2 C.W. Garnet	152/5	152/4	152/3	152/3
3 C.W. Garnet	149/5	149/4	149/3	149/3
1 Alberta Red Winter	160/5	160/4	160/3	160/3
2 Alberta Winter	157/5	157/4	157/3	157/3
3 Alberta Winter	153/5	153/4	153/3	153/3

CANADIAN FLOUR MILLING SITUATION

Production Wheat flour production by Canadian mills during December 1959 amounted to 3,244,000 hundredweight, representing a decrease of 14 per cent from the November 1959 output of 3,758,000 hundredweight, 5 per cent less than the December 1958 figure of 3,430,000 hundredweight and 4 per cent lower than the ten-year (1949-1958) average production for the month of December of 3,389,000 hundredweight. Mills reporting operations during December 1959 had a total rated capacity of 170,000 hundredweight per 24-hour day and on the basis of a 26-day working period 73.5 per cent of this rated capacity was effective.

Wheat milled for flour during December 1959 amounted to 7.4 million bushels compared with 8.5 million bushels milled during the previous month and 7.8 million bushels milled during December 1958. Of the wheat milled for flour during December 1959 some 6,690,000 bushels were Western Canadian spring wheat (other than Durum) while the remainder consisted of Ontario winter wheat (433,000 bushels); Durum (157,000 bushels); and all other (74,000 bushels).

Exports According to preliminary Customs returns, exports of Canadian wheat flour during December 1959 amounted to 1,547,000 hundredweight (some 3,559,000 bushels of wheat equivalent) representing an increase of 7 per cent over the 3,312,000 bushels exported during the preceding month and 11 per cent greater than the adjusted December 1958 figure of 3,196,000 bushels. Flour shipments during the month went to forty-nine countries with exports to the United Kingdom amounting to 1.4 million bushels of wheat equivalent and accounting for 40 per cent of the December 1959 total. Other principal markets for Canadian wheat flour during the month with shipments in thousands of bushels of wheat equivalent were as follows: Philippine Islands, 599; Jamaica, 228; Trinidad and Tobago, 163; Leeward and Windward Islands, 148; Ghana, 126; Japan, 124; United States, 122; and Indonesia, 103.

Wheat Milled for Flour, and Production and Exports of Wheat Flour, Canada

Crop Year	Wheat Milled for Flour	Wheat Flour	
		Production	Exports ^{1/}
	- bushels -		- cwt. -
1935-36—1939-40 average	67,845,114	29,405,451	9,603,941
1940-41—1944-45 average	99,704,638	43,908,245	23,699,546
1945-46—1949-50 average	107,330,372	47,011,540	25,819,721
1950-51—1954-55 average	100,446,328	43,847,894	21,812,041
1955-56	91,770,025	40,148,750	17,391,300
1956-57	85,149,373	37,623,446	14,582,431
1957-58	92,288,897	40,819,678	17,556,886
1958-59	90,142,957	39,826,493	16,141,267
1959-60 ^{2/}			
August	7,523,126	3,306,994	1,388,882
September	7,517,811	3,302,796	1,542,321
October	8,653,520	3,820,134	1,330,111
November	8,534,670	3,758,255	1,440,157
December	7,353,713	3,243,819	1,547,208
Totals	39,582,840	17,431,998	7,248,679
Same months 1958-59 (revised) ..	39,366,999	17,345,643	6,716,571

^{1/} Based on Customs returns. Exports for the crop years 1945-46—1958-59 revised to remove effect of time lag in reporting.

^{2/} Subject to revision.

UNITED STATES SITUATION

Supply Position Total estimated domestic supplies of wheat in the United States for the 1959-60 crop year, consisting of the July 1 carryover of 1,276.7 million bushels and the 1959 crop, now estimated at 1,128.2 million bushels. Domestic supplies of the size indicated represent an increase of about 3 per cent over the previous peak of 2,342.8 million bushels a year ago. Imports of wheat from Canada during the July-December period of the current United States crop year amounted to 2.6 million bushels, compared with 3.5 million during the same months of the preceding crop year. After deducting an estimated 629 million bushels for anticipated domestic requirements, some 1,778.5 million remain available for export and for carry-over during 1959-60 compared with 1,715.3 million in 1958-59.

United States Wheat Supplies

Item	1958-59	1959-60 <u>1/</u>
	- million bushels -	
Carryover at beginning of crop year (July 1)	881.0	1,276.7
New crop	1,461.7	1,128.2
Total estimated domestic supplies	2,342.8	2,404.9
Imports of wheat and wheat flour in terms of wheat for domestic use, July-December	3.5	2.6
Total estimated supplies <u>2/</u>	2,346.3	2,407.5
Less estimated domestic requirements for crop year <u>3/</u>	631.0	629.0
Available for export and for carryover	1,715.3	1,778.5
Deduct:		
Exports of wheat as grain, July-December	165.0	163.5
Exports of wheat flour and products in terms of wheat, July-December <u>4/</u>	39.2	38.9
Total exports of wheat, wheat flour and products <u>5/</u>	204.2	202.4
Balance on January 1 for export and for carryover ...	1,511.1	1,576.1

1/ Preliminary. 2/ Excluding imports for January-June. 3/ Includes allowances for shipments of United States wheat and wheat products to Alaska, Hawaii, Puerto Rico, Guam, Samoa, Virgin Islands and Wake Island. These shipments are not included in exports as set out in the table. 4/ Flour exports exclude "Milled in bond". 5/ These figures now include all shipments under relief programs which formerly were not available from Census data.

Exports of wheat, wheat flour and other products in terms of grain equivalent during the first six months (July-December) of the 1959-60 United States crop year amounted to 202.4 million bushels virtually unchanged from the 204.2 million exported during the same months in 1958. The balance remaining on January 1, 1960 for export and carryover was estimated at 1,576.1 million bushels, 4 per cent above the 1,511.1 million on the same date a year ago.

Stocks of Wheat
in All Positions
January 1, 1960

On January 26, 1960 the United States Department of Agriculture reported that stocks of 1,876 million bushels of wheat stored in all positions on January 1 were the largest of record for that date, three per cent larger than the previous year and 57 per cent above average. The stocks total was two-thirds larger than the 1959 production, continuing to reflect a large carryover of old wheat on July 1. Current stocks were less than October 1, 1959 stocks by 257 million bushels.

Off-farm wheat stocks of 1,545 million bushels were the largest of record and more than a tenth above the previous year as stocks increased sharply in terminals and interior mills, elevators and warehouses. Total holdings in Kansas were more than a half billion bushels and amounted to nearly one-half the United States wheat production in 1959. Nearly three-fourths of the total stocks were either owned by the Government or were under Government loan. Farm stocks at 332 million bushels were a fourth less than last year and moderately below average.

U.S. Wheat Stocks by Positions, January 1, 1960 with Comparisons

Position	January 1 Average 1949-1958	January 1 1959	October 1 1959	January 1 1960
- thousand bushels -				
On Farms <u>1/</u>	343,402	456,877	455,257	331,742
Terminals <u>2/</u>	294,010	422,047	526,717	485,656
Commodity Credit Corp. <u>3/</u>	53,979	87,230	77,006	70,932
Int. Mills, Elev. & Whses. <u>1/</u> <u>4/</u>	507,052	854,305	1,074,638	988,026
Totals	1,198,442	1,820,459	2,133,618	1,876,358

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 44 Terminal cities.

3/ Owned by C.C.C. and stored in bins or other storages owned or controlled by C.C.C.; other C.C.C.-owned grain is included in the estimates by positions.

4/ All off-farm storages not otherwise designated, including merchant mills.

The Crop Reporting Board, U.S.D.A. in its Crop Production report under date of January 11 stated in part that January 1 farm stocks of wheat, estimated at 332 million bushels, were sharply below the previous year and moderately below average. The January 1 stocks were equivalent to 29.4 per cent of the 1959 production compared with 31.3 per cent held a year earlier and the average of 32.0 per cent. Nearly 40 per cent of the total wheat on farms January 1 was wheat from the 1959 and earlier crops under Government loan compared with about a fourth the previous year.

Crop and
Weather
Conditions

The following extract has been taken from the Weekly Weather and Crop Bulletin published by the United States Department of Commerce for the week ending January 25, 1960. Temperatures for the week generally averaged 9° to 15° below normal in most winter grain producing regions. Consequently, little or no growth was recorded for small grains and the bulk of the acreage is dormant under favourable conditions.

Extensive snow cover in the Northwest, the Great Plains, and Corn Belt provided good protection against zero and subzero temperatures. However, some fields

in central Kansas and south-central Nebraska were swept clear of snow by strong winds, and there is a possibility some freeze damage may have occurred. In the Southeast, small grains were also exposed to an unusually prolonged period of low temperatures, but apparently there was no serious freeze damage.

Seeding of small grains progressed in the Southwest. Development of plants continued at a rapid pace in Arizona and prospects are improving in California.

USDA Reports Preliminary
Results of Grain Storage
Cost Survey

A report released by the United States Department of Agriculture under date of January 21, 1960 stated in part that a wide range in the costs incurred by individual warehouses in storing grain is shown in a preliminary analysis of the results of a recent field survey of commercial storage costs.

The survey, preparations for which were started by the Department more than a year ago, was carried out in the field last fall with the cooperation of the commercial grain storage industry. It is the most comprehensive storage cost survey ever undertaken by the Department.

The results of detailed checks in 432 country and terminal warehouses are being analyzed and tabulated by Department specialists. They are also being extended to reflect all available commercial grain storage space on a national basis.

The preliminary results of the study show that direct operating storage costs for the great bulk of all available storage space, not including handling charges and other expenses involved in storing grain, averaged from 5 cents to more than 21 cents a bushel for different warehouse groups, on an annual basis. A small percentage of costs reported as above or below this range apparently reflect unusual conditions which warrant further analysis.

Commenting on the cost survey, Secretary of Agriculture Ezra Taft Benson said, "The great range of costs for different groups of warehousemen in storing grain emphasizes the need to study all reports of storage costs with care, and against the background of the whole situation. Citing individual cases, or using 'averages' loosely, can lead to unsound conclusions.

"In connection with the preliminary cost data we are reporting today, it should be clearly understood that only direct operating storage costs are reflected. The estimates do not include all the expenses for which warehousemen must be responsible in storing grain. The reported costs do not include indirect costs such as those involved in quality deterioration, shrinkage, and return on capital investment. These expenses must be added in any consideration of storage contracts.

"Under the Uniform Grain Storage Agreement, which controls rates and conditions for storing Commodity Credit Corporation surplus holdings, the warehouseman is fully responsible for any loss in quality or quantity. Unfortunately, there has been an instance where a warehouse company lost around 15 million dollars in making good to the Government for losses of this kind. When CCC stores grain in its own emergency bin or ship facilities, it must itself assume all losses of this kind."

United States Exports of Wheat and Flour by Country of Destination
July-November 1958 and 1959

NOTE

These data on exports by destination cover only the first five months of the United States crop year beginning July 1. The table on United States wheat supplies (see page 19) contains a preliminary estimate of total exports for the first six months of the United States crop year. Neither of these tables should be confused with the United States export figure shown on page one of this publication which, for comparative purposes, is based on the Canadian crop year beginning August 1.

Destination	July-November 1958			July-November 1959		
	Wheat	Flour ^{1/}	Total	Wheat	Flour ^{1/}	Total
- thousand bushels -						
<u>Western Hemisphere</u>						
British West Indies	6	1,272	1,278	29	708	737
Central America	626	1,742	2,368	955	1,416	2,371
Cuba	1,848	1,128	2,976	2,443	890	3,333
Brazil	13,116	-	13,116	17,829	8	17,837
Colombia	1,114	167	1,281	22	251	273
Peru	2,480	416	2,896	1,849	90	1,939
Venezuela	721	1,471	2,192	3,906	196	4,102
Others	714	1,868	2,582	2,257	2,032	4,289
Totals	20,625	8,064	28,689	29,290	5,591	34,881
<u>Europe</u>						
Austria	805	-	805	872	45	917
Belgium-Luxembourg	2,370	9	2,379	939	6	945
Finland	278	-	278	-	-	-
Germany, West	9,622	203	9,825	6,460	235	6,695
Greece	1	810	811	128	1,271	1,399
Italy	-	2,121	2,121	546	3,923	4,471
Netherlands	4,107	1,663	5,770	2,358	1,411	3,769
Norway	979	322	1,301	596	208	804
Poland	9,131	105	9,236	9,565	220	9,785
Sweden	1,570	11	1,581	-	15	15
United Kingdom	10,521	1,770	12,291	6,754	357	7,111
Yugoslavia	7,277	1,078	8,355	7,021	1,302	8,323
Others	1,593	239	1,832	1,721	526	2,247
Totals	48,254	8,331	56,585	36,960	9,521	46,481
<u>Asia</u>						
Ceylon	-	1,154	1,154	-	2,219	2,219
India	41,683	21	41,704	29,832	12	29,844
Israel	2,730	52	2,782	3,063	71	3,134
Japan	10,591	872	11,463	10,327	1,165	11,492
Jordan	-	252	252	1,483	332	1,815
Korea	4,675	449	5,124	3,660	711	4,371
Lebanon	968	477	1,445	407	1,434	1,841
Pakistan	1,975	2	1,977	4,228	126	4,354
Philippines	390	5,024	5,414	335	2,142	2,477
Taiwan (Formosa)	2,602	167	2,769	5,315	246	5,561
Turkey	1,003	-	1,003	357	^{2/}	357
Others	179	2,754	2,933	738	2,940	3,678
Totals	66,796	11,224	78,020	59,745	11,398	71,143
<u>Africa</u>						
Canary Islands	-	-	-	1,211	4	1,215
Egypt	-	506	506	4,159	2,752	6,911
Union of South Africa	-	-	-	1,082	^{2/}	1,082
Others	1,039	2,371	3,410	2,072	2,233	4,305
Totals	1,039	2,877	3,916	8,524	4,989	13,513
<u>Oceania</u>						
Oceania	-	15	15	-	11	11
Unspecified	-	110	110	2	122	124
Totals, All Countries ^{3/}	136,714	30,621	167,335	134,521	31,632	166,153

^{1/} Wholly of U.S. wheat (grain equivalent). ^{2/} Less than 500 bushels. ^{3/} Includes exports for relief or charity.

Cash Wheat Prices on the Kansas City and Minneapolis Markets

No. 2 Hard Winter, Kansas City			No. 1 Northern Spring, Minneapolis		
Date	Price		Date	Price	
	- cents per bushel -			- cents per bushel -	
January 1, 1960	NEW	YEAR'S DAY	January 1, 1960	NEW	YEAR'S DAY
4	208	1/4	4	218	5/8
5	205	1/2	5	218	1/4
6	203	1/2	6	218	1/2
7	204	1/2 - 209	7	218	5/8
8	206		8	219	
11	204	3/4 - 210 1/4	11	218	1/8
12	204	1/2 - 208 3/4	12	216	7/8
13	207	- 208 1/4	13	216	3/4
14	203	3/4 - 209 1/4	14	216	3/4
15	203	- 226 1/	15	216	3/4
18	209	1/4 - 204 1/2	18	215	1/2
19	206	1/2 - 211	19	215	1/2
20	204	1/2 - 205	20	215	3/8
21	205		21	215	7/8
22	NOT AVAILABLE		22	216	
25	206		25	216	1/8
26	206	1/2 - 210 3/4	26	216	3/8
27	206	1/2 - 213 1/2	27	216	5/8
28	205	1/4 - 227 1/2	28	216	7/8
29	205	3/4 - 210	29	216	5/8

Chicago Wheat Futures, High Points of Closing

Date	March	May	July	September	December
	- cents and eighths per bushel -				
January 1, 1960	NEW YEAR'S DAY				
4	204/7	202	182/7	185/4	191/2
5	204	201/6	183	185/6	190/5
6	204	202	183/5	186/1	191/3
7	203/4	202	183/4	186/1	191/1
8	204/2	202/7	183/6	186/4	191/2
11	204/6	203/4	183/6	186/4	191/4
12	204/3	203/2	183/6	186/2	191/2
13	203/4	202/6	183/6	186/2	191/2
14	202/3	201/6	183/6	186/2	191/2
15	202/6	202	184/2	186/5	191/4
18	202/6	202	183/7	186/4 2/	191/4 2/
19	202/2	201/4	183/5	186/2	191/1
20	201/7	201/2	184	186/3	191/2
21	204/2	201/4	183/7	186/2	191/2
22	202/3	201/6	184/5	187/2	192
25	202/4	202	185	187/4	192/3
26	203/1	202/4	184/6	187/2	192/2
27	202/1	201/6	184/2	187	192
28	202	201/5	184/2	187	191/6
29	200/6	200/5	184/2	186/6	191/6

1/ Nominal.

2/ Asked.

ARGENTINE SITUATION

Supply Position Estimated total supplies of wheat in the Argentine for the 1959-60 (December-November) crop year amount to 254.8 million bushels, consisting of the December 1, 1959 carryover of 57.1 million and the new crop, placed at 197.7 million. Indicated supplies for the current Argentine crop year, reflecting a relatively sharp decline in production, are about 15 per cent less than the 1958-59 total of 301.0 million bushels. After making an allowance of 147.0 million bushels for anticipated domestic requirements, an estimated 107.9 million are available for export and for carryover as against 154.1 million in 1958-59. Exports of wheat and wheat flour in terms of grain equivalent during December 1959 amounted to 2.3 million bushels, in contrast to 11.7 million exported during the same month in 1958. The balance remaining on January 1, 1960 for export and for carryover was estimated at 105.5 million bushels, some 26 per cent below the January 1, 1959 total of 142.4 million.

Argentine Wheat Supplies

Item	1958-59	1959-60 <u>1/</u>
- million bushels -		
Carryover at beginning of crop year (December 1) <u>2/</u> .	54.1	57.1
New Crop <u>3/</u>	246.9	197.7
Total estimated domestic supplies	301.0	254.8
Less estimated domestic requirements for crop year ..	147.0	147.0
Available for export and for carryover	154.1	107.9
Deduct:		
Exports of wheat as grain, December	11.4	2.3
Exports of wheat flour in terms of wheat, December.	0.3	<u>4/</u>
Total exports of wheat and wheat flour	11.7	2.3
Balance on January 1 for export and for carryover ...	142.4	105.5

1/ Preliminary. 2/ Includes allowances for farm stocks. 3/ Official estimate.
4/ Less than 500 bushels.

The following account of the Argentine situation has been extracted from a report from Mr. G.E. Blackstock, Assistant Commercial Secretary, Buenos Aires, under date of January 22, 1960 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Where possible, conversions from Argentine to Canadian measures have been made for the convenience of our readers. Currency conversions have been made at the rate of 83 pesos per U.S. dollar less 20 per cent retention.

Weather and Crops

During December the weather was generally good. The few crop setbacks in a number of limited areas due to the effects of hail, drought or flood did little to offset the generally promising crop picture, created by fine weather and irregular but sufficient rainfall, with consequent good quality high yields per hectare of wheat and similar prospects for other grains. During the first half of January however, a lack of rain, which was

beginning to make itself felt during the first few days of the month, became more serious. The wheat mostly escaped the ill effects, but severe corn losses have been reported from the north of the Province of Buenos Aires and the barley and oats also suffered. At present it is cooler and cloudy after a protracted period of very hot weather. Some rain has fallen in the northwest of the Province of Buenos Aires and also in Cordoba and Santa Fe Provinces. This rain was very scattered but it saved a good deal of corn which otherwise would have been a complete loss.

Old Wheat No sales of old wheat were made by the Grain Board during the period under review. It is reported that there is no old wheat left for export. What little is still available if any, would be sold to local millers.

Shipments during December totalled only 62,989 tons (2,314,000 bushels), by far the lowest of any month in 1959. A shipment of 26,776 metric tons (984,000 bushels) went to Brazil, 10,195 metric tons (375,000 bushels) were shipped to Lebanon, 9,500 metric tons (349,000 bushels) to Perú and smaller lots to the Netherlands, the United Kingdom, Paraguay, Italy and Belgium.

Wheat The new wheat harvest is going well with high yields of good
1959-60 quality grain continuing to be reported. No second estimate of production has yet been issued, but the first estimate of 5,380,000 metric tons (197.7 million bushels), issued over a month ago, is still thought to be accurate.

Wheat sales have been very slow. Growers are holding their wheat apparently because of a widespread feeling that prices will improve. Some recently quoted prices for wheat for immediate delivery per 100 kilos (dollars per bushel) are: "Southern" wheat at Bahia Blanca, 328-330 pesos (\$1.08); "Southern" wheat at Necochea, 322 pesos (\$1.06); "Rivers" wheat at up-river ports, 334-338 pesos (\$1.10 and \$1.11).

Grain Sales The National Grain Board made no sales at all during the period under review. In the private trade there has likewise been little activity.

Grain Shipments Total grain shipments at the end of the calendar year 1959, at 5,445,882 metric tons showed a marked increase over the corresponding 1958 figure which was 4,821,735 metric tons. Corn shipments were in first place both during December and for the whole of 1959, the tonnages being 301,333 and 2,668,049 metric tons (11,863,000 and 105,035,000 bushels), respectively. The main buyers of corn during December were Italy 93,189 metric tons (3,669,000 bushels), the United Kingdom 81,520 metric tons (3,209,000 bushels), the Netherlands 58,165 metric tons (2,290,000 bushels), Japan 24,793 metric tons (976,000 bushels), Belgium 21,959 metric tons (864,000 bushels) and Western Germany 20,122 metric tons (792,000 bushels). Wheat shipments were in second place, with 62,989 metric tons (2,314,000 bushels) shipped in December and 2,360,251 metric tons (86,723,000 bushels) during the whole of 1959. Brazil was once again the main buyer in December with 26,776 metric tons (984,000 bushels) followed by Lebanon with 10,195 metric tons (375,000 bushels) and Perú with 9,500 metric tons (349,000 bushels). Less important lots were purchased by the Netherlands, the United Kingdom, Italy, Paraguay and Belgium. There was one single export of 15,879 metric tons (729,000 bushels) of barley during December. This went to Western Germany, which brought the total shipments of this grain for 1959 to 285,917 metric tons (13,132,000 bushels). Rye and oats shipments during December were at the same level of 2,200 metric tons each (rye 87,000 bushels

and oats 143,000), while their respective totals for the year 1959 were also practically identical at 65,859 metric tons (2,593,000 bushels) and 65,806 metric tons (4,267,000 bushels), respectively.

Argentine Wheat Exports December 1959 with Comparisons

Destination	Wheat	Destination	Wheat
	- thousand bushels -		- thousand bushels -
Belgium	36	Netherlands	171
Brazil	984	Paraguay	118
Italy	115	Peru	349
Lebanon	375	United Kingdom	167
		Total	2,314
Same Period:			
December 1958			11,394
1957			6,063
1956			6,583
1955			9,097
1954			7,880

FRENCH SITUATION

Supply Position

French Supplies of Soft Wheat

Item	1958-59	1959-60 1/
	- million bushels -	
Commercial carryover, August 1	31.7	23.6
Deliveries to Grain Board	236.8	293.9 2/
Total estimated commercial domestic supplies ..	268.6	317.6
Less domestic requirements for crop year	211.3	220.5
Available for export and for carryover	57.3	97.1
Deduct:		
Exports of wheat as grain, August-November	12.4	10.6
Exports of wheat flour in terms of wheat, August-November	4.1	8.8
Total exports of wheat and wheat flour	16.6	19.4
Balance on December 1 for export and for carryover.	40.7	77.7

1/ Preliminary. 2/ Estimated.

Total estimated commercial domestic supplies of wheat in France for the crop year (August-July) 1959-60 are placed at 317.6 million bushels, consisting of the August 1, 1959 carryover of 23.6 million bushels and anticipated marketings of 293.9 million. Domestic commercial supplies of the size indicated, reflecting

the effect of the record 1959 wheat crop in France, would represent an increase of 18 per cent over the 1958-59 total of 268.6 million bushels. After deducting 220.5 million bushels for anticipated domestic requirements, a total of 97.1 million are available for export and for carryover in contrast to the 1958-59 level of 57.3 million.

Combined exports of wheat and wheat flour in terms of grain equivalent during the first four months of the current crop year amounted to 19.4 million bushels compared with the August-November 1958 total of 16.6 million. The balance of commercial supplies remaining on December 1, 1959 at 77.7 million bushels, exceeded by a wide margin the December 1, 1958 total of 40.7 million.

The following account of the current crop situation in France has been extracted from a report by Miss V.F. Wightman, Agricultural Attaché, Canadian Embassy, Paris, under date of January 20, 1960 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Where possible conversions from French to Canadian measures have been made and rounded for the convenience of our readers. Currency conversions have been made at the rate of one franc equals .002 Canadian dollars.

Weather
and Crops

The month of December was marked by heavy rains which in most areas restored the soil moisture reserves depleted by the summer's drought. The weather remained mild up to mid-January, giving fall-sown grains a good start. Subsequently, there were widespread frosts, but there have not been any reports of damage, due to protection from snow.

As will be seen in the accompanying table, the area sown to winter wheat is just slightly above other years at the same period whereas sowings to coarse grains are considerably lower. The latter can easily be brought back to the normal level in the spring. Where wheat sowings were prevented by flooding, as in the southwest of the country, it is expected that such land will be seeded to coarse grains.

The area seeded to wheat at January 1 is estimated at 1.9 per cent above last year at the same time and 1.7 per cent above the last five year average. In contrast, sowings to barley remain 11 per cent below both periods of reference, and there are marked reductions in other coarse grains.

The January 1 estimate, compared with last year and the 1955-1959 average are as follows:

Area Seeded to Grain

Grain	Average January 1 1955 - 1959	January 1 1959	January 1 1960
- thousand acres -			
Wheat	10,173	10,158	10,352
Wheat and rye	58	49	62
Rye	1,034	848	763
Barley	865	870	766
Oats	1,400	1,018	941
Mixed grains	81	92	67
Totals	13,612	13,034	12,951

Farmers' Farmers' deliveries up to January 1 show lower quantities than
Marketings expected for wheat, indicating that total deliveries to country
 elevators may be considerably below the level of 8.2 million to 8.4
million tons (301.3 million to 308.6 million bushels) forecast earlier. Present
estimates are in the neighbourhood of about 7.8 million to 7.9 million tons (286.6
million to 290.3 million bushels).

On the other hand, barley marketings show substantial gains over
previous years, and a total of 2 million tons (91.9 million bushels) is forecast.

Farmers' Marketings January 1

Grain	1958	1959	1960
- thousand bushels -			
Soft wheat	243,757	189,714	228,470
Durum wheat	499	1,385	1,910
Barley	49,523	56,834	75,335
Rye	3,997	3,002	2,093
Oats	6,670	8,800	11,803

French Grain At time of writing, France had either sold or committed a little
Market over 1 million tons (36,743,000 bushels) of wheat and some 300,000
 tons (11,023,000 bushels) of flour in wheat equivalent. Somewhat
over half the wheat is for foreign countries and the remainder for Algeria,
300,000 tons (11,023,000 bushels); Tunisia, 30,000 tons (1,102,000 bushels); and the
mills at Dakar, 150,000 tons (5,511,000 bushels).

Recently, flour sales have been made to Egypt, 20,000 tons (735,000
bushels); Sudan, 30,000 tons (1,102,000 bushels); and Syria, 40,000 tons (1,470,000
bushels) all in wheat equivalent.

In view of the above commitments, and the fact that farmers' deliveries
of wheat have been lower than anticipated, the selling season for French wheat now
appears to be at an end.

AUSTRALIAN SITUATION

Supply Position Estimated supplies of wheat in Australia for the 1959-60 (December-
November) crop year amount to some 245.1 million bushels, consist-
ing of the December 1, 1959 carryover of 65.1 million and the current crop estimated
at 180.0 million bushels. Supplies of the size indicated, reflecting a substantially
larger carryover which more than offset a decline in production, represent an increase
of 6 per cent over the 1958-59 total of 231.6 million bushels. After deducting 72.0
million for anticipated domestic requirements, an estimated 173.1 million are
available for export and for carryover during 1959-60, 7 per cent above the 161.2
million in 1958-59.

Combined exports of wheat as grain and wheat flour in terms of
grain equivalent up to December 26 of the current Australian crop year amounted to
7.0 million bushels compared with 5.3 million exported during the corresponding
period of 1958. The balance remaining on December 27, 1959 for export and for
carryover, at 166.1 million bushels, exceeded by 7 per cent the comparable 1958
total of 155.9 million.

Australian Wheat Supplies

Item	1958-59	1959-60 ^{1/}
	- million bushels -	
Carryover, including flour as wheat, at beginning of crop year (December 1)	16.5	65.1
New Crop	215.1	180.0
Total estimated domestic supplies	231.6	245.1
Less estimated domestic requirements for crop year .	70.4	72.0
Available for export and for carryover	161.2	173.1
Deduct:		
Exports of wheat as grain, December 1-26	3.8	5.7
Exports of wheat flour in terms of wheat, December 1-26	1.5	1.3
Total exports of wheat and wheat flour	5.3	7.0
Balance on December 27 for export and for carryover.	155.9	166.1

^{1/} Preliminary.

The following information relative to the Australian situation has been extracted from a report from Mr. T.G. Major, Commercial Counsellor for Canada, Melbourne, under date of January 21, 1960 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Currency conversions have been made at the rate of £1 equals \$2.1358 (Canadian) the quotation in effect on January 4, 1960.

Seasonal Conditions and Prospects

With most of the crop harvested and a large proportion delivered to the Australian Wheat Board it is clear that the 1959-60 crop will be much larger than was anticipated two months ago. Early estimates indicated a total production of some 160 million bushels with some authorities prophesying as little as 145 million. Today the Board has announced that 165 million bushels have been delivered which would mean a total crop of close to 180 million. This improvement is due largely to surprisingly heavy yields in Victoria and New South Wales. Even South Australia where last year's drought was most severe has raised its sights. In New South Wales the crop is estimated at more than 70 million as a result of timely rains and good harvesting weather. In addition the crop is proving to be of much better quality than that of 1958-59. While drought in the Wimmera and Mallee resulted in low yields the Western District has produced fine crops and the Victorian production is expected to be as high as 33 million bushels. Queensland, despite a wet harvest season, will produce 13 million, while the anticipated South Australian crop will amount to 9 million bushels instead of the expected 8 million. In Western Australia better than expected yields are likely to result in a production of as much as 55 million bushels instead of early estimates of 48.5 million. It is evident that the new varieties, especially in Victoria, South Australia and parts of New South Wales are proving their worth under dry conditions.

The latest report of deliveries to the Australian Wheat Board shows the following figures, in millions of bushels:

Queensland	12
New South Wales	65
Victoria	30
South Australia	8
Western Australia	50
Total	165

Wheat Marketing
and Supplies

The cheerful outlook in production has been repeated during the past month in export sales. The increase in buying has been due mainly to the sharp jump in sales to the Middle East and India which between them took 213,800 long tons (7,982,000 bushels). Lowered stocks in the United Kingdom kept British purchases almost at the level of the previous month. With smaller quantities of French wheat being offered, reduced stocks in North America and smaller crop estimates in the Southern Hemisphere there is good reason to believe that a lively selling policy will hold the Australian carryover to a reasonable 25 million bushels. However, it now seems clear that the lower export prices and higher production costs, will result in further depletion of the Australian Stabilization Fund and necessitate a considerable payment from the federal Treasury. This will be the first time that the guaranteed price has cost the Government anything and there is some indication that the cost will come to as much as £A40 million (\$85.4 million) for wheat from the 1959-60 pool. With little prospect of any significant improvement in export wheat prices in the near future, and with the grower financed Wheat Stabilization Fund exhausted it would appear that Government subsidization of the Australian wheat growers is likely to continue for some years. Export sales since the middle of December, are reported to have totalled 295,025 long tons (11,014,000 bushels).

	long tons	bushels		long tons	bushels
United Kingdom ..	65,300	2,438,000	Portuguese East	1,725	64,000
Iraq	47,500	1,773,000	Africa		
Iran	36,300	1,355,000	Philippines ..	4,200	157,000
India	130,000	4,853,000	New Zealand ..	10,000	373,000

Miscellaneous
Wheat Items

The two-year deadlock between rival growers' organizations which prevented utilization of the £A200,000 (\$427,000) federal grant for wheat research has been ended by the Victorian Government. A committee of five members, instead of the originally planned seven, has been appointed.

The Commonwealth Minister for Trade has rejected the proposal that long-term interest free credits should be granted to Asian Countries for the purchase of wheat and other surplus foodstuffs. The Minister rejected the policy because of continued difficulties in the balance of payments situation Grain buyers in Queensland have blamed high moisture conditions and bulk storage on farms for the unusually high moisture content of Queensland grain A new feature of the New South Wales season is the premium being paid for a large quantity of wheat in the southern district while such payments in the north have been lower than previously The Australian Wheat Board is reported to have asked for special advances from the Federal Treasury for the construction of storage silos, mainly as a result of the 17.5 million bushel carryover in New South Wales In Queensland violent rainstorms, flooding and hail caused heavy losses in the wheat areas As a result of the new

trade agreement with Western Germany prospects for the recovery of much of the flour markets in Asian countries, lost in recent years because of competition from subsidized European flour. Under the terms of the Agreement Western Germany has agreed to reduce the financial assistance given to flour exporters.

Cont'd. from page 1

most areas. According to the January 1 estimate of the French Ministry of Agriculture the month of December was marked by heavy rains which restored soil moisture in most areas. The weather remained mild up to mid-January, giving fall-sown grains a good start. The area sown to winter wheat in France at January 1, 1960 was just slightly above other years at the same period, while sowings to coarse grains are considerably lower. Where wheat sowings were prevented by flooding it is expected that such land will be seeded to coarse grains. In Italy, winter grains generally have a good appearance.

The wheat harvest in Argentina is proceeding satisfactorily with high yields of good quality grain continuing to be reported. With most of the wheat crop harvested in Australia and a large proportion delivered to the Wheat Board, the 1959-60 crop will be much larger than was earlier anticipated. In India, good rains will be needed in all producing areas to bring crops through to satisfactory maturity.

CALENDAR OF WHEAT EVENTS

- | | | |
|----------|----|--|
| January | 21 | According to a report received from Mr. T.G. Major, Commercial Counsellor for Canada, Melbourne, the 1959-60 wheat crop in Australia may total close to 180 million bushels. |
| | 25 | The United States Department of Agriculture announced that effective February 1, 1960 Commercial Credit Corporation stocks of rye would be eligible for export under barter program. |
| | 26 | The Crop Reporting Board United States Department of Agriculture, reported that wheat stocks in all positions in the United States at January 1, 1960 were estimated at 1,876 million bushels, the largest of record for that date. |
| | 28 | Royal assent was given to the following bills:

An act to authorize provisional payments for the 1959-60 crop year in respect of unthreshed grain in the prairie provinces.

An act to provide for short-term credit to prairie grain producers. |
| February | 2 | The Bureau of the Census, United States Department of Commerce, estimated wheat flour production in December 1959 at 21,630,000 sacks, an average of 983,000 sacks per working day. |

CANADIAN WHEAT* AND WHEAT FLOUR**EXPORTS

(SPECIFIED PERIODS)

MILLION BUSHEL

400 —

MILLION BUSHEL

— 400

350 —

— 350

300 —

— 300

250 —

— 250

200 —

— 200

150 —

— 150

100 —

— 100

50 —

— 50

0

0

PEAK EXPORTS
1928-29 CROP YEAR
4076 MILLION BUSHEL

JULY

JUNE

MAY

APR.

MAR.

FEB.

JAN.

DEC.

NOV.

OCT.

SEPT.

AUG.

30 year average 10 year average

1928-29

1948-49

1957-58

1957-58

1954-55

1955-56

1956-57

1957-58

1958-59

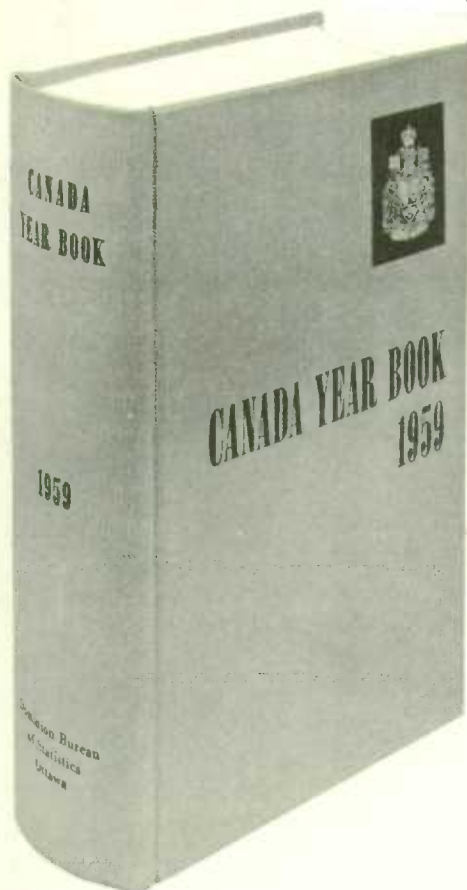
1959-60

*Includes bagged seed wheat. **In terms of grain equivalent.

Prepared by Crops Section
and Drafting Unit D.B.S.



1010686875



CANADA YEAR BOOK 1959

*Now On Sale
to the Public*

- 1300 pages • Special articles
- Charts • Maps • Diagrams

CLOTH BOUND — \$5 PER COPY

This official statistical annual on the Nation's resources, institutions, and social and economic conditions is an indispensable reference volume for the teacher, student, researcher, the executive, the business and professional person, the industrial planner, and the employer.

Like its predecessors, the **Canada Year Book 1959** presents a great range of up-to-date statistical information and analytical commentary on almost every phase of Canada's development.

Additional features of the **Canada Year Book 1959** include special articles on the climate of Canada, postwar immigration, the mineral industry, the Fisheries Research Board, steel in Canada, and Canadian journalism since 1900.

Copies of the Canada Year Book 1959 are available from the Superintendent of Publications, The Queen's Printer, Ottawa, and from the Information Services Division, Dominion Bureau of Statistics, Ottawa. Orders should be accompanied by postal money order or cheque made payable to the Receiver General of Canada.