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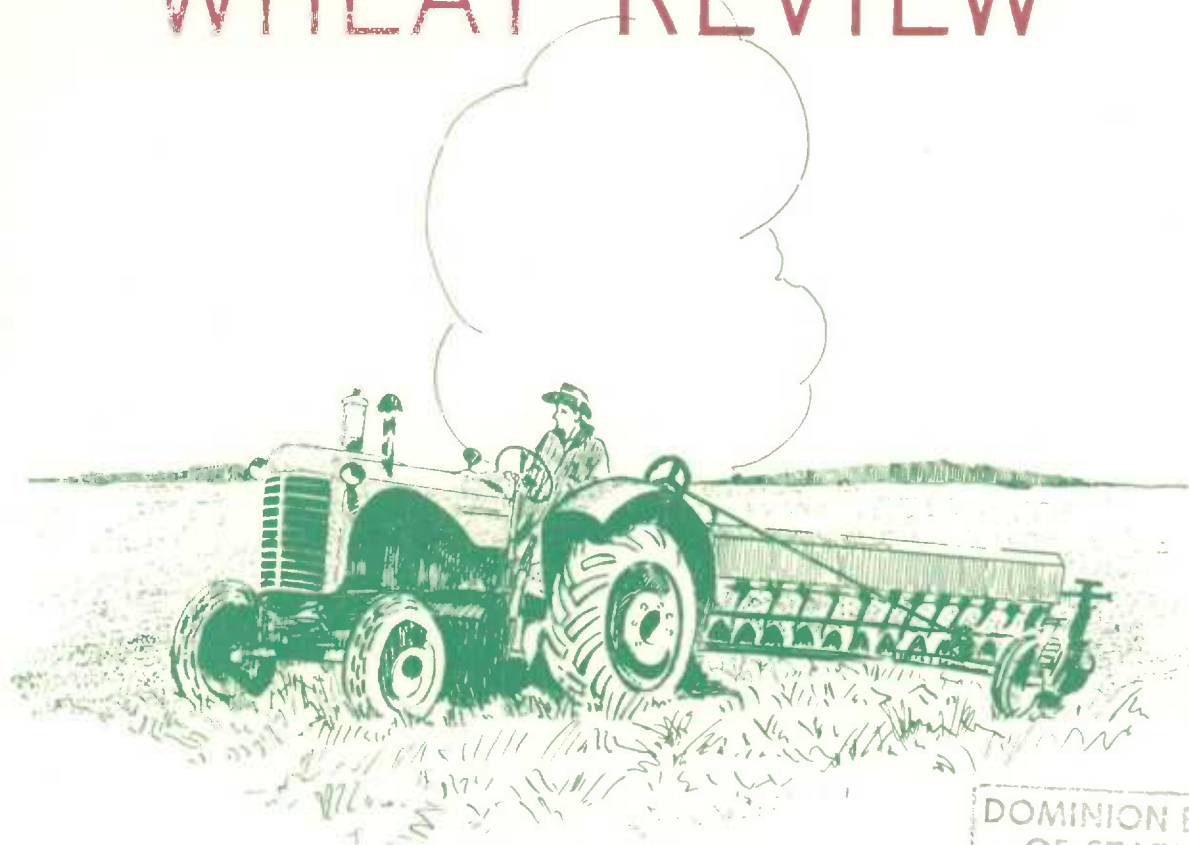
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THE WHEAT REVIEW



MAY 1962

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THE
WHEAT REVIEW

MAY 1962

Published by Authority of
The Honourable George Hees, Minister of Trade and Commerce

Prepared in the Crops Section, Agriculture Division
Dominion Bureau of Statistics, Ottawa.

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WORLD WHEAT SITUATION

Wheat Supplies Register Decline in Each of Four Major Exporting Countries

Reflecting reduced supplies in each of the four major exporting countries, latest available estimates indicate that total supplies of wheat remaining on or about May 1, 1962 in these same countries for export and for carryover at the end of their respective crop years amounted to 1,967.4 million bushels, 17 per cent below the 2,378.2 million available a year ago and the lowest level at this date since 1958. Supplies at May 1, 1962, in millions of bushels, were held as follows, with last year's comparable figures in brackets: United States, 1,466.0 (1,523.3); Canada, 366.4 (639.2); Argentina, 26.8 (48.3); and Australia, 108.2 (167.4). Estimates for both years include on-farm stocks as well as those in commercial positions.

Shipments from Four Major Exporters 112 Million Bushels Ahead of Last Year

Largely reflecting reduced crops in Western Europe and North Africa as well as the continued high level of import requirements in Asia, world wheat exports in the first three quarters of the 1961-62 crop year have moved in record volume. Present indications are that the all-time high of 1.5 billion bushels exported in 1960-61 will be surpassed.

During the August-April period of the current crop year total exports of wheat and flour in terms of wheat from the four major exporting countries were at the exceptionally high level of 1,044.0 million bushels, some 12 per cent more than the 932.3 million exported during the same months of 1960-61 and 67 per cent greater than the ten-year 1950-51--1959-60 August-April average of 627.0 million. Each of the four countries, United States, Canada, Australia and Argentina shared in the increase. Canadian wheat and flour exports during August 1961-April 1962, based on preliminary data, amounted to some 272.1 million bushels, 13 per cent above those for the same months last year and the third largest total on record for the first nine months of the crop year. Shipments from the four traditional major wheat exporters during August 1961-April 1962 and 11 preceding years (Canadian) are shown in the table below.

Exports of Wheat and Flour in Terms of Wheat August 1961 - April 1962 with Comparisons

August-April	United States	Canada	Argentina	Australia	Total
- million bushels -					
1950-51	257.3	154.4	67.5	89.7	568.9
1951-52	372.5	224.5	24.0	69.8	690.8
1952-53	260.8	249.6	10.6	68.0	589.0
1953-54	146.4	187.0	86.8	43.0	463.2
1954-55	207.4	190.4	102.6	74.6	575.0
1955-56	219.4	194.5	90.2	72.4	576.5
1956-57	409.6	193.5	72.7	103.9	779.7
1957-58	295.2	224.7	54.6	49.7	624.2
1958-59	335.4	211.2	74.6	55.8	677.0
1959-60	373.0	210.4	53.6	88.6	725.6
1960-61 <u>1/</u>	505.2	240.8	57.5	128.8	932.3
1961-62 <u>2/</u>	543.8	272.1	69.8	158.3	1,044.0

1/ Revised.

2/ Preliminary.

International Wheat Council
Cumulative Totals of Commercial Purchases by Importing Countries from Exporting Countries
Crop Year 1961-62 -- Through March 31, 1962

Importing Countries	EXPORTING COUNTRIES							Total Purchases
	Canada	Argentina	Australia	France	Italy	Sweden	U.S.A.	
- thousand bushels -								
Austria	1,555	33	-	-	-	-	277	1,865
Belgium & Luxembourg	7,762	670	-	14	-	-	4,317	12,763
Brazil	-	5,360	-	-	-	-	367	5,727
Costa Rica	745	-	-	-	-	-	808	1,553
Cuba	-	-	-	-	-	-	-	-
Dominican Republic	1,069	-	-	-	-	-	135	1,204
El Salvador	561	-	-	-	-	-	398	959
Germany, Federal Republic ..	36,236	7,870	10,716	11,674	-	5,003	14,413	85,912
Greece	5	-	-	-	-	-	7	12
Guatemala	105	-	-	-	-	-	1,282	1,387
Haiti	-	-	-	-	-	-	2	2
Honduras Republic	98	-	-	-	-	-	556	654
Iceland	13	-	-	-	-	-	93	106
India	-	-	12,453	1	-	-	1,793	14,247
Indonesia	-	-	733	488	-	-	-	1,221
Ireland	1,524	19	1,035	26	-	-	161	2,765
Israel	829	-	-	-	-	-	2,450	3,279
Japan	33,825	-	11,195	-	-	-	26,823	71,843
Korea	-	-	-	-	-	-	915	915
Netherlands	1,543	1,268	2	477	-	588	21,115	24,993
Netherlands Territories ..	239	-	103	-	-	-	537	879
New Zealand	-	-	4,718	-	-	-	-	4,718
Nigeria	1,177	-	-	-	15	-	1,122	2,314
Norway	1,729	213	2,057	34	-	235	2,672	6,940
Panama	418	-	-	43	-	-	633	1,094
Peru	14	2,951	2	38	-	-	930	3,935
Philippines	3,911	-	117	-	-	-	7,759	11,787
Portugal	10	-	2	273	-	-	4,387	4,672
Portuguese Territories ..	783	-	308	193	1	-	321	1,606
Rhodesia & Nyasaland	89	-	2,469	2	-	-	1	2,561
Saudi Arabia	280	-	439	14	3	-	1,965	2,701
Sierra Leone	296	-	-	-	-	-	36	332
South Africa	-	-	1,210	-	1	-	-	1,211
Switzerland	4,349	293	-	1,462	153	-	873	7,130
United Arab Republic	2	-	3,070	-	61	-	-	3,133
United Kingdom	66,871	5,479	22,040	4,009	-	-	16,879	115,278
U.K. Territories	6,015	-	7,306	2,060	-	-	4,133	19,514
Vatican City	377	-	-	-	-	-	367	744
Venezuela	3,728	367	-	-	-	-	8,500	12,595
To Orders	-	8,720	-	-	-	-	-	8,720
Totals	176,158	33,243	79,975	20,808	234	5,826	127,027	443,271
Percentage of Total Sales by Exporting Countries	39.74	7.50	18.04	4.70	.05	1.31	28.66	100.00

NOTE: Mexico and Spain - no sales reported.

Argentine figures cover the period from August 1, 1961 to February 2, 1962.

CANADIAN SITUATION

Supply Position Total estimated supplies of wheat for the 1961-62 (August-July) crop year, consisting of the August 1 carryover of 526.8 million and the 1961 production of 261.7 million, are placed at 788.5 million bushels, representing a decrease of 23 per cent from the 1960-61 total of 1,027.2 million. After deducting 150.0 million bushels for anticipated domestic requirements, supplies available for export and for carryover during 1961-62 would amount to 638.5 million bushels, 27 per cent below the 880.1 million in 1960-61.

Exports of wheat as grain during the August-April period of the current crop year amounted to 247.5 million bushels, 16 per cent greater than the 213.9 million exported during the same months a year ago. Exports of wheat flour, in terms of wheat, during August-April this year were estimated at 24.5 million bushels, bringing total exports of wheat and flour during the same nine months, to some 272.1 million bushels and representing an increase of 13 per cent over the 240.8 million of a year ago. In addition this year's August-April total is the largest since 1945-46 and the third highest on record. The balance remaining on May 1, 1962 for export and for carryover, amounted to 366.4 million bushels, 43 per cent less than the May 1, 1961 total of 639.2 million.

Canadian Wheat Supplies

Item	1960-61 <u>1/</u>	1961-62 <u>2/</u>
	- million bushels -	
Carryover in North America at beginning of crop year (August 1)	537.6	526.8
New Crop	489.6	261.7
Imports of wheat for domestic use, August-January	<u>3/</u>	<u>3/</u>
Total estimated supplies	1,027.2	788.5
Less estimated domestic requirements for crop year ...	147.1	150.0
Available for export and for carryover	880.1	638.5
Deduct:		
Exports of wheat in bulk, August-April <u>4/</u>	207.0	245.0
Exports of bagged seed wheat, August-April <u>5/</u>	6.5	2.5 <u>6/</u>
Total exports of wheat as grain	213.4	247.5
Exports of wheat flour in terms of wheat, August-April <u>5/</u>	27.4	24.5 <u>7/</u>
Total exports of wheat and wheat flour	240.8	272.1
Balance on May 1 for export and for carryover	639.2	366.4

1/ Subject to revision.

2/ Preliminary.

3/ Less than 50,000 bushels.

4/ As reported by the Board of Grain Commissioners. (Includes overseas clearances and imports into the United States).

5/ Customs returns, 1960-61 adjusted for time lag.

6/ August-March only.

7/ Includes an estimate for April.

Total primary deliveries of Canadian wheat, both East and West, up to May 16 of the current crop year amounted to 211.7 million bushels as against 255.1 million marketed during the comparable period of last year. However, the quality of this year's marketings has been unusually high. Wheat inspected by the Board of Grain Commissioners during the first nine months of the current crop year indicates that some 92 per cent of inspected deliveries were recorded in the grades No. 4 Northern and higher in contrast to the 1960-61 corresponding figure of 66 per cent.

Deliveries of wheat during the four weeks April 19 to May 16 totalled 19.2 million bushels while at the same time some 37.7 million were absorbed by domestic and export channels. With disappearance almost double marketings, the total visible supply of Canadian wheat declined from 334.4 million bushels at April 18 to a level of 315.9 million at May 16, 1962. The bulk of the decline during this period occurred in stocks in country elevators, in transit rail (Western Division) and at the Canadian Lakehead.

The total visible supply at May 16, 1962 was 21 per cent less than the comparable 1961 figure of 399.1 million and 17 per cent lower than the 1960 total of 379.5 million bushels. Compared with a year ago the heaviest single decrease occurred in country elevator stocks, with supplies in this position recorded at 153.4 million bushels in contrast to 248.4 million a year ago and 223.3 million two years ago. Wheat stocks at interior terminals at 9.1 million bushels, were only slightly below the 1961 total of 9.4 million but considerably less than the 11.6 million in 1960. The 14.6 million bushels "in transit rail" (Western Division), represented moderate declines from both the 16.6 million of a year ago and 15.4 million of two years ago. Lakehead stocks, however, amounting to 51.9 million bushels at May 16, 1962 were quite sharply higher than the 1961 and 1960 comparable totals of 41.2 million and 46.9 million bushels, respectively. Some 8.2 million bushels were "in transit lake" compared with 10.8 million a year ago but in contrast to 4.6 million two years ago. The 28.2 million bushels in Bay, Lake and Upper St. Lawrence ports were above the 24.4 million in 1961 but considerably below the 33.8 million in 1960. Supplies in Lower St. Lawrence and Maritime ports, at May 16, 1962, amounted to 24.9 million bushels, slightly more than the 24.7 million of a year ago and sharply above the 17.7 million of two years ago. On the west coast, the total of 12.4 million bushels in Vancouver-New Westminster and Victoria represented only moderate changes from the 11.2 million in 1961 and 13.0 million in 1960.

Preliminary Figures Indicate
March 1962 Exports of Wheat
Flour and Bagged Seed Wheat
Total 3.2 Million Bushels

Based on preliminary data exports of wheat flour in terms of wheat equivalent during March 1962 amounted to 2.6 million bushels, compared with the February total of 2.3 million and the adjusted March 1961 figure of 3.1 million bushels. Exports of bagged seed wheat

during March 1962, based on Canadian Customs returns, amounted to 590,000 bushels, as against the February total of 440,000 and the March 1961 adjusted figure of 1,934,000 bushels.

Cumulative exports of wheat flour during the first eight months of the 1961-62 crop year, based on preliminary Customs returns, were the equivalent of 21.5 million bushels of wheat, 12 per cent less than the adjusted 1960-61 August-March total of 24.4 million. As with wheat as grain, Britain was the major market for Canadian wheat flour. Shipments of flour to that country during the period under review amounted to the equivalent of 7.9 million bushels and accounted for 37 per cent of the eight-month total. During the August-March period of 1960-61 shipments of wheat flour to Britain amounted to the equivalent of 9.2 million bushels and represented 38 per cent of the total. Other leading markets for Canadian wheat flour in terms of grain equivalent, with revised data for the August-March period of the preceding crop year in brackets, were as follows, in thousands of bushels: Ghana, 1,341 (1,255); Philippines,

1,114 (1,586); Jamaica, 1,007 (1,023); Nigeria, 947 (577); United States, 871 (836); Trinidad and Tobago, 847 (970); Japan, 732 (1,059); Leeward and Windward Islands, 670 (725); and Hong Kong, 605 (521).

Cumulative exports of bagged seed wheat during August-March of the current crop year amounted to 2,495 thousand bushels compared with the adjusted total of 5,866 thousand bushels exported during the same months of the preceding crop year.

April 1962 Wheat Exports
Total 25.0 Million Bushels

Exports of wheat in bulk, as reported by the Board of Grain Commissioners, during April 1962 amounted to 25.0 million bushels, 22 per cent above the March level of 20.5 million but 20 per cent less than the April 1961 figure of 31.4 million. This year's April total was 41 per cent greater than the ten-year (1951-60) average for the month of 17.7 million bushels.

Cumulative exports of wheat in bulk during the August-April period of the 1961-62 crop year amounted to 245.0 million bushels and registered increases of 18 per cent over the comparable 1960-61 total of 207.0 million and 44 per cent above the ten-year (1950-51--1959-60) August-April average of 169.8 million bushels. Britain, as Canada's leading market for wheat, received shipments amounting to 55.9 million bushels and representing 23 per cent of the nine-month total. During the August-April period of the 1960-61 crop year shipments of wheat to this destination amounted to 58.7 million bushels and accounted for 28 per cent of the total. The bulk of the remainder was accounted for by shipments to Communist China, 49.2 million, Japan, 36.9 million and the Federal Republic of Germany, 35.8 million bushels. Exports of Canadian wheat to these countries during the first nine months of the preceding crop year were to Communist China, 6.0 million, Japan, 41.5 million and the Federal Republic of Germany, 24.6 million bushels. Other relatively large markets for Canadian wheat in bulk during the first nine months of the current crop year, with figures for the same period of the preceding crop year in brackets, were as follows, in millions of bushels: Poland, 12.3 (nil); Belgium and Luxembourg, 9.3 (9.7); East Germany, 8.0 (nil); Switzerland, 3.7 (4.3); India, 3.5 (4.0); Italy, 3.3 (14.5); and Venezuela, 3.0 (2.7).

Wheat Price
Increase

On May 3, 1962 Agriculture Minister Alvin Hamilton announced that consequent on the announcement of a fixed rate for the Canadian dollar at 92 1/2 cents in terms of the United States dollar, the Canadian Wheat Board has increased the price for all grades of wheat by six cents a bushel.

The new rate will also affect the minimum and maximum prices to be paid for wheat under the International Wheat Agreement in terms of the Canadian dollar.

The price range of the new International Wheat Agreement, which is effective August 1, 1962, is \$1.62 1/2 minimum and \$2.02 1/2 maximum, in U.S. dollars, for No. 1 Northern Wheat in store Fort William-Port Arthur. At the new fixed rate for the Canadian dollar, the price range in Canadian dollars would be approximately \$1.75 5/8 minimum and \$2.19 maximum.

It should be noted that selling prices for the next three years are to be within the price range, and that actual prices will depend on market conditions and other factors.

Mr. Hamilton emphasized that the increase in wheat prices should not result in any increase in the price of bread to Canadians. A rise in the cost of wheat of six cents per bushel could not be held responsible for an increase of more than 1/10 of a cent in the production costs of a loaf of bread.

Adjustment Payments
On Wheat

Agriculture Minister Alvin Hamilton announced on May 18, 1962 that cheques covering adjustment payments on western wheat delivered in 1961-62 have now been issued to producers.

He said the last cheque was mailed out by the Canadian Wheat Board on May 15.

The adjustment was for 10 cents a bushel on wheat and 75 cents a bushel on Durum. A total of \$20,471,501 was distributed to grain growers.

Mr. Hamilton said Saskatchewan received \$12,823,573; Alberta \$5,552,021; and Manitoba \$2,095,907.

Announcement of the adjustment payments was made by Prime Minister Diefenbaker last February, when he outlined higher initial prices for wheat delivered to the 1961-62 pool account.

In Saskatchewan, the average cheque for wheat amounted to \$75 and for Durum \$346.25; in Alberta, \$89.25 for wheat and \$362.75 for Durum; and in Manitoba \$53.60 for wheat and \$216.25 for Durum.

Lake Shipments of
Canadian Grain

Total shipments of the five major grains out of Lakehead terminals from the opening of navigation to May 16 this year amounted to 32.6 million bushels. Although this amount is less than half the total shipped to the corresponding date (May 17) in 1961 it must be noted that a year ago the season of navigation opened on April 9, as against April 22 this year. Shipments of wheat, at 25.5 million bushels accounted for 78 per cent of the current total.

Lake Shipments of Canadian Grain from the Opening of Navigation to May 16, 1962 and and to Approximately the Same Date 1952 to 1961*

Year	Wheat	Oats	Barley	Rye	Flaxseed	Total
- thousand bushels -						
1952	50,532	12,876	14,006	1,882	1,392	80,688
1953	59,955	15,907	23,224	2,702	1,109	102,896
1954	4,988	12,771	11,196	1,223	1,123	31,301
1955	35,343	6,330	16,271	4,481	1,381	63,807
1956	44,706	5,096	16,483	3,385	687	70,357
1957	38,783	6,125	10,278	207	2,559	57,953
1958	43,722	8,676	18,250	994	886	72,528
1959	20,654	3,152	6,282	437	444	30,969
1960	42,619	3,265	9,788	458	750	56,880
1961	52,896	5,284	8,133	689	1,049	68,051
1962	25,519	2,549	4,115	81	337	32,601

* Shipments from opening of navigation to the following May dates: 15, 1952; 14, 1953; 17, 1954; 18, 1955; 16, 1956; 15, 1957; 14, 1958; 13, 1959; 18, 1960; and 17, 1961.

Farmers' Marketings ^{1/} of Wheat in the Prairie Provinces 1961-62

Week Ending		Manitoba	Saskatchewan	Alberta	Total	Last Year ^{2/}
- bushels -						
August	9, 1961 ..	66,412	298,654	59,779	424,845	770,867
	16	78,431	354,050	249,553	682,034	3,072,038
	23	1,732,408	3,132,734	433,666	5,298,808	6,057,404
	30	1,960,688	5,795,205	1,368,107	9,124,000	6,634,518
September	6	972,846	3,230,317	2,070,908	6,274,071	8,451,034
	13	907,424	4,617,726	2,258,606	7,783,756	9,033,552
	20	721,238	3,242,834	2,769,649	6,733,721	6,371,926
	27	630,826	4,260,220	2,806,814	7,697,860	3,416,603
October	4	1,104,469	4,761,138	2,490,732	8,356,339	4,629,456
	11	963,662	3,860,475	2,201,300	7,025,437	4,045,618
	18	929,061	4,531,791	2,056,024	7,516,876	4,787,219
	25	1,023,510	4,178,369	1,941,585	7,143,464	5,419,462
November	1	1,127,996	3,495,742	2,239,758	6,863,496	6,363,414
	8	833,376	3,129,828	1,674,622	5,637,826	6,929,093
	15	697,308	4,359,574	2,038,116	7,094,998	5,784,997
	22	723,530	3,759,473	2,121,428	6,604,431	7,341,044
	29	654,608	3,088,767	2,046,531	5,789,906	8,037,409
December	6	540,239	1,998,306	1,148,799	3,687,344	6,799,472
	13	507,881	3,375,334	1,597,033	5,480,248	7,405,082
	20	382,974	1,832,893	1,419,291	3,635,158	9,840,652
	27	477,164	1,494,090	983,966	2,955,220	6,488,616
January	3, 1962 ..	278,621	2,449,310	1,745,762	4,473,693	5,826,586
	10	807,973	6,788,154	3,743,947	11,340,074	9,867,207
	17	273,409	4,004,264	2,493,320	6,770,993	9,427,211
	24	100,603	794,836	1,396,613	2,292,052	7,212,448
	31	421,374	2,943,223	2,048,704	5,413,301	3,478,552
February	7	227,185	2,826,814	2,211,117	5,265,116	4,078,418
	14	113,464	1,513,126	1,806,659	3,433,249	4,988,578
	21	173,506	2,319,400	1,808,525	4,301,431	2,260,783
	28	98,971	839,594	922,842	1,861,407	3,563,846
March	7	23,752	155,960	354,942	534,654	4,834,676
	14	184,151	1,223,416	1,201,729	2,609,296	4,096,848
	21	233,895	2,029,561	2,047,411	4,310,867	4,406,523
	28	424,216	2,197,602	1,084,751	3,706,569	4,382,341
April	4	246,724	1,452,227	1,599,143	3,298,094	4,408,174
	11	257,282 ^{2/}	1,393,720	983,701	2,634,703 ^{2/}	5,177,282
	18	324,147	2,426,646	880,655	3,631,448	8,191,359
	25	197,437	3,750,840	836,282	4,784,559	9,259,730
May	2	649,608	5,012,795	1,236,537	6,898,940	10,158,815
	9	609,229	2,995,219	765,909	4,370,357	9,791,100
	16	330,424	1,918,782	653,743	2,902,949	8,752,162
Totals		23,012,022	117,833,009	65,798,559	206,643,590	251,842,115

Average similar period:

1950-51-1959-60 .. 28,409,610 160,177,197 75,860,388 264,447,195

^{1/} Includes receipts at country, interior private and mill elevators, interior semi-public terminals and platform loadings. ^{2/} Revised.

Visible Supply of Canadian Wheat May 16, 1962
Compared with Approximately the Same Date 1960 and 1961

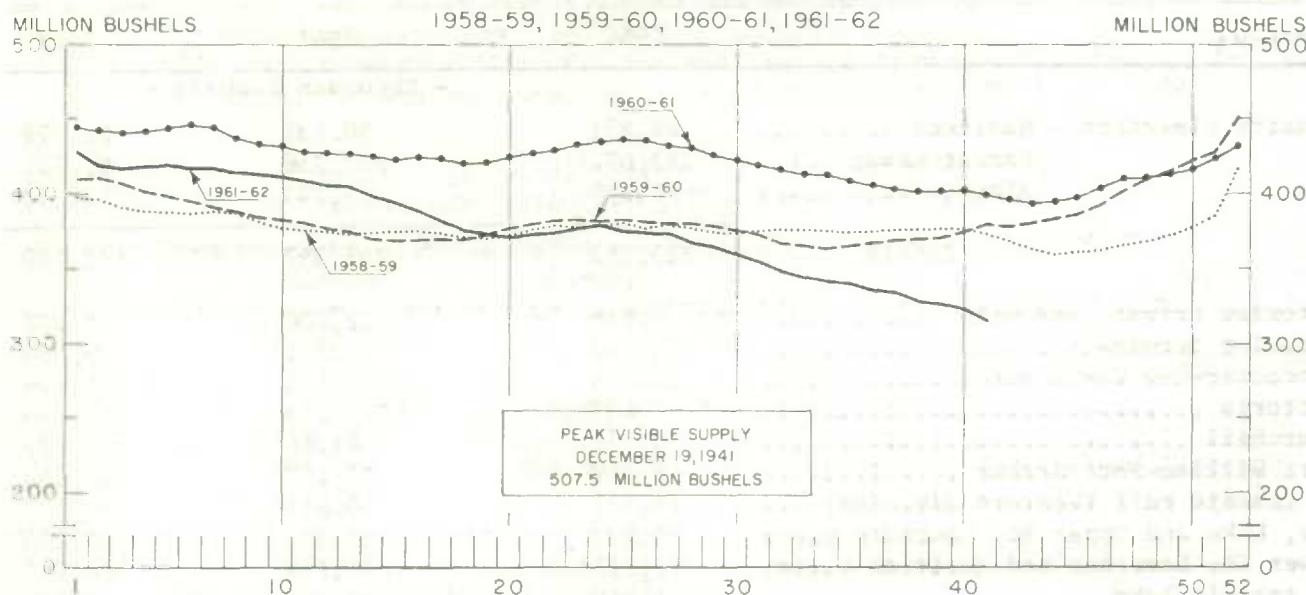
Position	1960	1961	1962
- thousand bushels -			
Country elevators - Manitoba	24,831	30,898	22,678
Saskatchewan	122,672	147,756	82,561
Alberta	75,749	69,743	48,162
Totals	223,252	248,397	153,400
Interior private and mill	6,958	7,000	8,093
Interior terminals	11,643	9,371	9,084
Vancouver-New Westminster	12,423	10,714	11,609
Victoria	607	519	785
Churchill	4,871	4,766	4,829
Fort William-Port Arthur	46,857	41,157	51,852
In transit rail (Western Division) ...	15,421	16,619	14,631
Bay, Lake and Upper St. Lawrence ports	33,822	24,353	28,154
Lower St. Lawrence and Maritime ports.	17,718	24,707	24,857
In transit lake	4,569	10,841	8,213
In transit rail (Eastern Division) ...	1,369	636	423
Totals	379,508	399,080	315,929

Grading of Wheat Inspected, August 1961-April 1962 with Comparisons

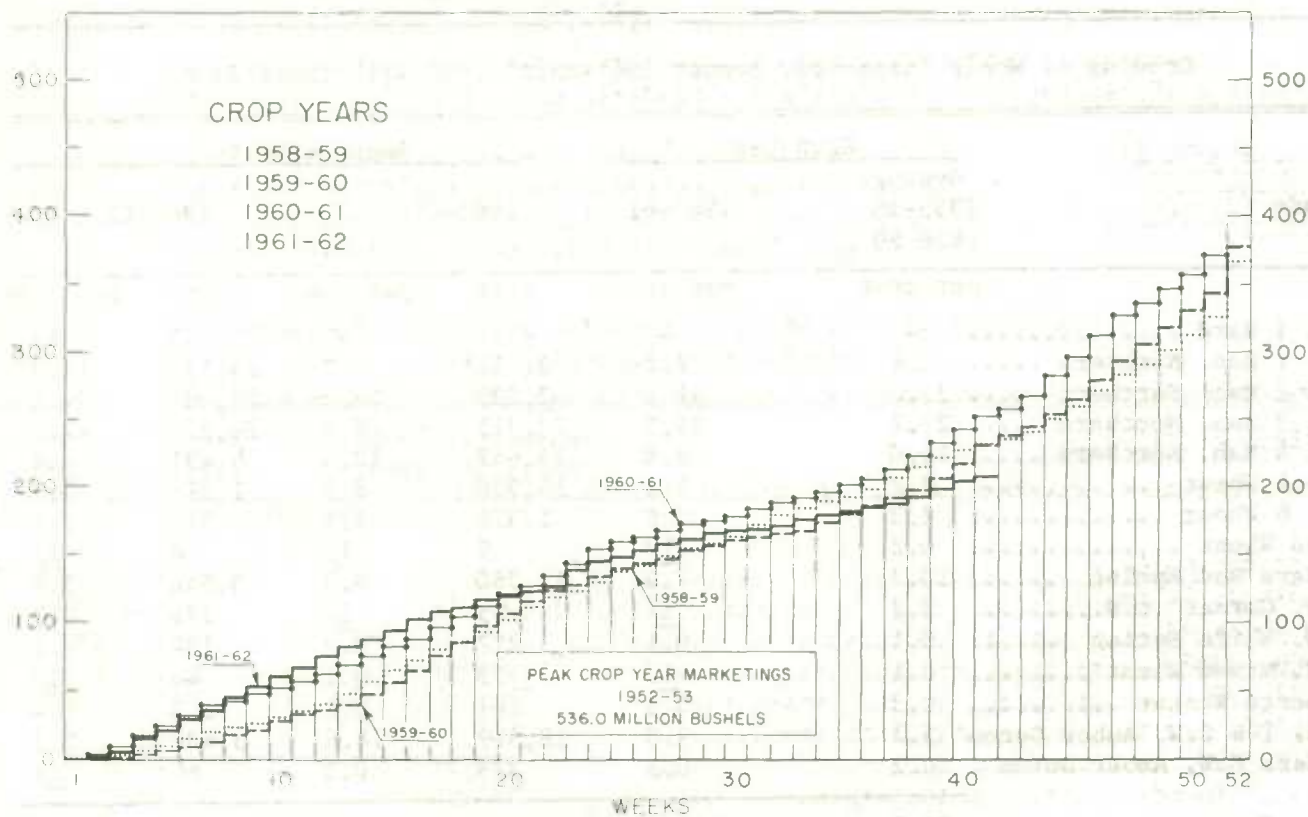
Grade	Crop Year		August-April			
	Average	1960-61	1960-61		1961-62	
	1955-56 1959-60		cars	per cent	cars	per cent
No. 1 Hard	-	-	-	-	57	1/
No. 1 Man. Northern	1.6	2.1	2,157	1.7	25,188	16.4
No. 2 Man. Northern	28.2	41.1	32,899	26.0	83,030	54.2
No. 3 Man. Northern	27.7	25.5	32,915	26.0	26,511	17.3
No. 4 Man. Northern	14.0	8.5	15,647	12.4	6,491	4.2
No. 5 Wheat	9.2	5.2	10,328	8.2	1,326	0.9
No. 6 Wheat	2.3	0.8	1,375	1.1	371	0.2
Feed Wheat	0.2	1/	9	1/	8	1/
Others Red Spring	10.7	7.3	11,760	9.3	5,546	3.6
C.W. Garnet	0.2	1/	25	1/	278	0.2
C.W. White Spring	0.1	0.1	222	0.2	134	0.1
C.W. Mixed Wheat	0.1	1/	73	0.1	46	1/
Alberta Winter	0.3	0.2	247	0.2	643	0.4
Nos. 1-6 C.W. Amber Durum	5.3	9.0	18,519	14.6	3,438	2.2
Others C.W. Amber Durum .	0.2	0.2	323	0.3	69	1/
Totals	100.0	100.0	126,499	100.0	153,136	100.0
Gross bushels (approx.)..			239,154,000		294,511,000	

1/ Less than .05 per cent.

WEEKLY VISIBLE SUPPLY OF CANADIAN WHEAT



CUMULATIVE RECORD OF WHEAT MARKETINGS IN THE PRAIRIE PROVINCES BY WEEKS



(Data in both charts for crop years beginning August 1)

Wheat Shipments to
the United States
by Destination

Total rail and vessel shipments of wheat to the United States, either for re-export or retention for domestic use, from the beginning of the current crop year to May 16, 1962 amounted to 1.1 million bushels. During the comparable periods of 1960-61 and 1959-60 shipments amounted to 2.4 million and 2.3 million bushels, respectively. Of this season's total to date some 91 per cent has been shipped by vessel.

Wheat Shipments* to the United States by Destination
August 1, 1961-May 16, 1962 with Comparisons

Destination	1959-60	1960-61	1961-62
		- bushels -	
<u>By Vessel</u>			
Buffalo	1,595,935	1,360,683	400,000
Chicago	71,022	216,477	160,000
Duluth-Superior	444,802	597,958	420,978
Milwaukee	-	81,537	-
Totals, Vessel	2,111,759	2,256,655	980,978
<u>By Rail</u>			
U.S.A. Domestic Points	166,975	180,900	95,828
Totals, Shipments	2,278,734	2,437,555	1,076,806

* Either for re-export or retention for domestic use. Excluding bagged seed.

Rail Shipments
of Wheat to
Maritime Ports

Rail shipments of wheat to Maritime Ports from Bay, Lake and Upper St. Lawrence Ports during the first nine months of the current crop year totalled 16.8 million bushels compared with the August 1960-April 1961 figure of 29.9 million.

Rail Shipments of Wheat to Maritime Ports from Bay, Lake
and Upper St. Lawrence Ports

Origin of Shipments	August 1, 1960- April 30, 1961	August 1, 1961 - April 30, 1962
		- bushels -
Port McNicoll	7,712,026	4,910,364
Midland, Tiffin	10,448,760	6,089,433
Collingwood	1,222,967	405,993
Owen Sound	3,401,368	2,228,068
Goderich	1,843,017	474,656
Sarnia	3,447,572	1,288,279
Lakefield	1,210,263	905,334
Peterborough	584,195	480,193
Totals	29,870,168	16,782,320

Rail Shipments of Wheat from Fort William-Port Arthur, 1958-59--1961-62

Month	1958-59	1959-60	1960-61	1961-62
- bushels -				
August	33,123	34,383	14,717	20,648
September	15,692	31,690	19,227	14,598
October	68,834	30,904	5,417	33,944
November	205,061	8,383	24,000	22,915
December	214,398	25,355	17,500	60,167
January	684,845	103,087	71,335	126,533
February	173,387	23,878	135,339	68,421
March	280,705	18,826	28,073	37,000
April	243,292	64,156	9,833	37,777
May	44,783	19,513	15,805	
June	10,128	25,234	17,563	
July	33,696	26,803	10,940	
Totals	2,007,944	412,212	369,749	

Distribution of Rail Shipments of Wheat from Fort William-Port Arthur, April 1962

Grade	New Brunswick	Quebec	Ontario
- bushels -			
3 Northern	-	-	1,333
5 Wheat	-	7,500	4,500
6 Wheat	-	1,500	-
Durum	-	6,000	-
Others	4,500	11,259	1,185
Totals	4,500	26,259	7,018

Overseas Exports of Canadian Grain by Ports of Loading, August 1, 1961--May 16, 1962
with Comparisons

Port	Wheat <u>1/</u>	Durum Wheat <u>1/</u>	Oats <u>1/</u>	Barley	Rye	Flaxseed	Rapeseed <u>2/</u>
- bushels -							
<u>Pacific Seaboard</u>							
Vancouver-New Westminster	117,584,834	-	453,930	12,009,138	978,346 <u>3/</u>	5,411,438	4,956,335
Victoria	3,859,863	-	-	-	-	-	530,150
Prince Rupert	-	-	-	10,040,754	-	-	-
<u>Churchill</u>	18,297,287	-	-	-	-	-	-
<u>Lakehead Direct</u>	7,111,201	-	165,343	1,101,139	598,275	803,961	-
<u>Lower Lake</u>							
Toronto	-	-	-	-	-	20,184	-
<u>St. Lawrence</u>							
Montreal	38,001,591	2,369,750	57,929	666,703	1,564,991	3,469,546	-
Sorel	15,983,774	2,166,495	-	-	200,109	-	-
Three Rivers	17,430,971	14,024	-	-	-	-	-
Quebec	8,923,680	16,876	-	-	-	-	-
Baie Comeau	7,481,729	99,381	-	-	-	-	-
<u>Maritimes</u>							
Saint John	820,389	7,467	-	-	-	-	-
West Saint John	8,817,140	695,669	26,479	-	-	107,847	-
Halifax	11,275,905	57,682	-	-	-	-	-
Totals	255,588,364	5,427,344	703,681	23,817,734	3,341,721	9,812,976	5,486,485
Aug. 1, 1960-May 17, 1961.	193,082,342	33,265,504	1,062,032	19,812,361	866,023	10,741,859	7,887,812

1/ Excluding bagged seed.

2/ In bushels of 50 pounds.

3/ Revised.

Freight Assistance Shipments Claims filed for payment up to April 30, 1962 represent the movement of some 9.0 million bushels of wheat from the Prairie Provinces to Eastern Canada and British Columbia under the freight assistance policy during the August-March period of the current crop year. During the corresponding period in 1960-61 claims had been filed for a total of 12.4 million bushels, indicating on the assumption of approximately the same rate of submission of claims during both the current and preceding crop years that the 1961-62 August-March shipments of wheat under the policy were running about 27 per cent below those of 1960-61. Revised data on the 1960-61 August-March shipments of wheat based on claims submitted up to April 30, 1962 place the eight-month total at 12.7 million bushels. About 69 per cent of the shipments during the current period under review went to destinations in Ontario and Quebec.

Provincial Distribution of Wheat Shipments under the Freight Assistance Policy
August-March 1961-62 and 1960-61

Month	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	B.C.	Total
- thousand bushels -								
August, 1961	11	10	162	38	516	557	121	1,414
September	11	19	98	37	422	466	270	1,325
October	8	8	93	41	441	424	189	1,203
November	15	12	98	36	469	317	208	1,156
December	8	10	120	28	390	348	189	1,094
January, 1962	10	16	112	34	408	307	255	1,142
February	7	10	101	32	303	289	110	852
March	6	11	102	26	326	239	77	786
Totals <u>1/</u> ...	77	97	886	273	3,274	2,948	1,418	8,972
Same period 1960-61:								
Preliminary <u>2/</u> ..	108	119	1,032	383	4,069	4,985	1,675	12,371
Revised <u>1/</u>	109	122	1,039	387	4,096	5,081	1,832	12,667

Preliminary data on millfeed shipments under the freight assistance policy indicate shipments of 356,815 tons during the August-March period of the current crop year. During the same eight months of 1960-61 claims had been filed for a total of 391,570 tons, indicating on the assumption of approximately the same rate of submission of claims during both the current and preceding crop years that the 1961-62 August-March shipments of millfeeds under the policy were running about 9 per cent below those of 1960-61. Revised data on the 1960-61 August-March shipments of millfeeds based on claims submitted up to April 30, 1962 place the eight-month total at 400,594 tons. Shipments amounting to 173,341 tons and 95,553 tons to destinations in Quebec and Ontario, respectively, accounted for a combined 75 per cent of the August-March 1961-62 total.

Provincial Distribution of Millfeed Shipments under the Freight Assistance Policy
August-March 1961-62 and 1960-61

Province	1960 - 61		1961 - 62	
	Preliminary <u>2/</u>	Revised <u>1/</u>	Preliminary <u>1/</u>	
- tons -				
Newfoundland	3,711	3,730	4,080	
Prince Edward Island	6,112	6,284	6,163	
Nova Scotia	26,688	27,287	25,692	
New Brunswick	22,485	22,845	20,867	
Quebec	187,635	190,091	173,341	
Ontario	115,381	118,800	95,553	
British Columbia	29,558	31,557	31,119	
Totals	391,570	400,594	356,815	

1/ Based on claims filed up to April 30, 1962.

2/ Based on claims filed up to April 30, 1961.

Monthly Exports of Canadian Wheat and Wheat Flour

Year and Month	Wheat in Bulk 1/	Bagged Seed Wheat 2/	Total Wheat	Wheat Flour 2/ 3/	Total 3/ Wheat and Wheat Flour
- thousand bushels -					
<u>1959-60</u>					
August	21,203	157	21,360	3,090	24,451
September	22,606	133	22,739	2,873	25,611
October	22,440	124	22,565	3,705	26,270
November	29,239	532	29,771	3,093	32,864
December	20,262	881	21,144	3,168	24,311
January	13,220	809	14,029	2,522	16,551
February	16,462	788	17,250	2,734	19,984
March	17,102	991	18,093	2,737	20,830
April	15,373	871	16,244	3,281	19,525
May	21,210	224	21,434	3,522	24,956
June	21,011	26	21,037	3,323	24,359
July	14,589	67	14,656	2,923	17,578
Totals ..	234,717	5,604	240,321	36,970	277,291
<u>1960-61</u>					
August	23,908	127	24,034	2,867	26,901
September	26,742	232	26,974	2,694	29,668
October	21,172	304	21,476	3,727	25,203
November	23,224	570	23,794	4,198	27,992
December	20,222	883	21,105	3,320	24,426
January	16,408	773	17,181	2,104	19,285
February	20,517	1,043	21,560	2,404	23,964
March	23,377	1,934	25,312	3,088	28,399
April	31,395	599	31,994	3,009	35,003
May	42,190	135	42,325	3,166	45,491
June	35,532	12	35,544	2,499	38,043
July	26,265	4	26,269	2,607	28,876
Totals ..	310,952	6,616	317,568	35,682	353,249
<u>1961-62 4/</u>					
August	35,625	79	35,705	3,540	39,245
September	28,966	250	29,216	2,560	31,777
October	32,910	61	32,970	2,693	35,663
November	40,823	216	41,039	2,435	43,474
December	19,966	414	20,381	3,036	23,416
January	17,534	445	17,979	2,419	20,398
February	23,739	440	24,179	2,262	26,441
March	20,482	590	21,072	2,595	23,666
April	24,981	5/	24,981	3,000 6/	27,981
Totals ...	245,027	2,495	247,521	24,539	272,061

1/ Export clearances including shipments to the United States compiled by the Statistics Branch, Board of Grain Commissioners for Canada. 2/ Compiled from Canadian Customs returns, 1959-60 and 1960-61 adjusted to remove effect of time lag in reporting.

3/ In terms of wheat equivalent. Wheat flour conversion rate: 2.3 bushels per cwt.

4/ Preliminary. 5/ Not available. 6/ Estimated.

Exports of Canadian Wheat 1/ by Destination, April 1962

Destination	Wheat (Except Durum)	Durum Wheat	All Wheat
- bushels -			
<u>COMMONWEALTH AND PREFERENTIAL COUNTRIES</u>			
<u>Western Europe</u>			
Britain	4,589,200	85,272	4,674,472
Ireland	278,133	-	278,133
Malta and Gozo	393,200	-	393,200
<u>Other Asia</u>			
Hong Kong	54,133	-	54,133
Totals, Com. and Pref. Countries ...	5,314,666	85,272	5,399,938
<u>OTHER COUNTRIES</u>			
<u>Western Europe</u>			
Belgium and Luxembourg	1,510,928	-	1,510,928
Denmark	11,200	-	11,200
Finland	358,400	-	358,400
Germany, Federal Republic	1,427,412	-	1,427,412
Italy	702,936	-	702,936
Netherlands	311,104	-	311,104
Switzerland	150,264	-	150,264
<u>Eastern Europe</u>			
Albania	341,600	-	341,600
<u>Middle East</u>			
Saudi Arabia	25,216	-	25,216
<u>Other Africa</u>			
Mozambique	11,125	-	11,125
<u>Other Asia</u>			
China, Communist	9,701,065	-	9,701,065
Japan	4,069,743	-	4,069,743
Philippines	204,363	-	204,363
<u>Oceania</u>			
United States Oceania	37,707	-	37,707
<u>South America</u>			
Venezuela	643,253	-	643,253
<u>North America</u>			
United States for domestic use <u>2/</u>	74,388	-	74,388
Totals, Other Countries	19,580,704	-	19,580,704
Totals, All Countries	24,895,370	85,272	24,980,642

NOTE: See footnotes page 16.

Data re April Customs exports of bagged seed wheat not available.

Cumulative Exports of Canadian Wheat 1/ by Destination

Destination	August 1961-April 1962			Total same period last year
	Wheat (Except Durum)	Durum Wheat	Total Wheat	
- bushels -				
<u>COMMONWEALTH AND PREFERENTIAL COUNTRIES</u>				
<u>Western Europe</u>				
Britain	55,555,216	314,956	55,870,172	58,730,916
Ireland	1,802,065	-	1,802,065	2,395,659
Malta and Gozo	1,237,867	-	1,237,867	836,566
<u>Other Africa</u>				
Nigeria	212,800	-	212,800	-
Rhodesia and Nyasaland	56,000	-	56,000	97,317
<u>Other Asia</u>				
Hong Kong	505,493	-	505,493	356,160
India	3,541,390	-	3,541,390	3,955,436
Pakistan	1,856,325	-	1,856,325	2,090,853
<u>Central America and Antilles</u>				
Barbados	-	-	-	167
Totals, Com. and Pref. Countries ..	64,767,156	314,956	65,082,112	68,463,074

OTHER COUNTRIES

<u>Western Europe</u>				
Austria	1,405,613	149,333	1,554,946	945,759
Belgium and Luxembourg	8,991,819	309,680	9,301,499	9,703,604
Denmark	11,200	-	11,200	-
Finland	1,509,802	-	1,509,802	90,837
France	54,133	604,769	658,902	6,136,970
Germany, Federal Republic .	33,007,899	2,841,757	35,849,656	24,562,263
Greece	-	-	-	22,400
Italy	3,227,248	25,200	3,252,448	14,492,910
Netherlands	1,896,144	110,454	2,006,598	5,411,676
Norway	1,728,869	-	1,728,869	2,433,736
Portugal	-	-	-	93,333
Sweden	-	-	-	18,667
Switzerland	2,884,369	836,786	3,721,155	4,331,336
<u>Eastern Europe</u>				
Albania	1,391,936	-	1,391,936	1,134,933
Czechoslovakia	-	-	-	6,145,080
Germany, East	8,040,229	-	8,040,229	-
Poland	12,293,711	-	12,293,711	-
U.S.S.R. (Russia)	-	-	-	4,647,430
<u>Middle East</u>				
Israel	829,100	-	829,100	1,592,267
Saudi Arabia	268,566	-	268,566	-
U.A.R. - Egypt	451,733	-	451,733	-
<u>Other Africa</u>				
Algeria	1,322,604	37,035	1,359,639	-
Congo	18,257	-	18,257	-
Mozambique	468,109	7,467	475,576	326,591
Tunisia	-	189,905	189,905	-

Cumulative Exports of Canadian Wheat 1/ by Destination

Destination	August 1961-April 1962			Total same period last year
	Wheat (Except Durum)	Durum Wheat	Total Wheat	
- bushels -				
<u>OTHER COUNTRIES</u> (concluded)				
<u>Other Asia</u>				
Burma	200,358	-	200,358	356,229
China, Communist	49,212,591	-	49,212,591	6,028,636
Japan	36,854,282	-	36,854,282	41,519,670
Philippines	2,263,644	-	2,263,644	572,029
Taiwan	75,787	-	75,787	102,293
<u>Oceania</u>				
United States Oceania	409,546	-	409,546	313,152
<u>South America</u>				
Colombia	264,550	-	264,550	-
Ecuador	749,680	-	749,680	862,153
Peru	-	-	-	1,816,267
Venezuela	3,014,449	-	3,014,449	2,658,101
<u>Central America and Antilles</u>				
Cuba	-	-	-	5,056
Dominican Republic	1,000,464	-	1,000,464	922,831
El Salvador	296,548	-	296,548	-
Guatemala	20,000	-	20,000	10,000
Honduras	-	-	-	3,331
<u>North America</u>				
United States for domestic use <u>2/</u>	668,867	-	668,867	1,242,098
Totals, Other Countries ...	174,832,107	5,112,386	179,944,493	138,501,638
Sub-Totals, All Countries .	239,599,263	5,427,342	245,026,605	206,964,712
Bagged seed			2,494,847 <u>3/</u>	6,464,869 <u>4/</u>
Totals, All Countries	239,599,263	5,427,342	247,521,452	213,429,581

1/ Overseas clearances as reported by the Statistics Branch, Board of Grain Commissioners for Canada, for all countries except the United States. Excluding bagged seed.

2/ Compiled from returns of Canadian elevator licensees and shippers and advice from American Grain correspondents.

3/ Compiled from Canadian Customs returns. August-March only, unadjusted.

4/ Adjusted for time lag.

FARMERS' MARKETINGS OF WHEAT, PRAIRIE PROVINCES

(SPECIFIED PERIODS)

MILLION BUSHELS

450 —

400 —

350 —

300 —

250 —

200 —

150 —

100 —

50 —

0

28 year average 10 year average
1932-33 1950-51
1959-60 1959-60

PEAK MARKETINGS
1952-53 CROP YEAR
536.0 MILLION BUSHELS

JULY

JUNE

MAY

APR.

M

F

JAN

DEC

NOV

OCT

SEPT

AUG

1956-57

1957-58

1958-59

1959-60

1960-61

1961-62

MILLION BUSHELS

450 —

400 —

350 —

300 —

250 —

200 —

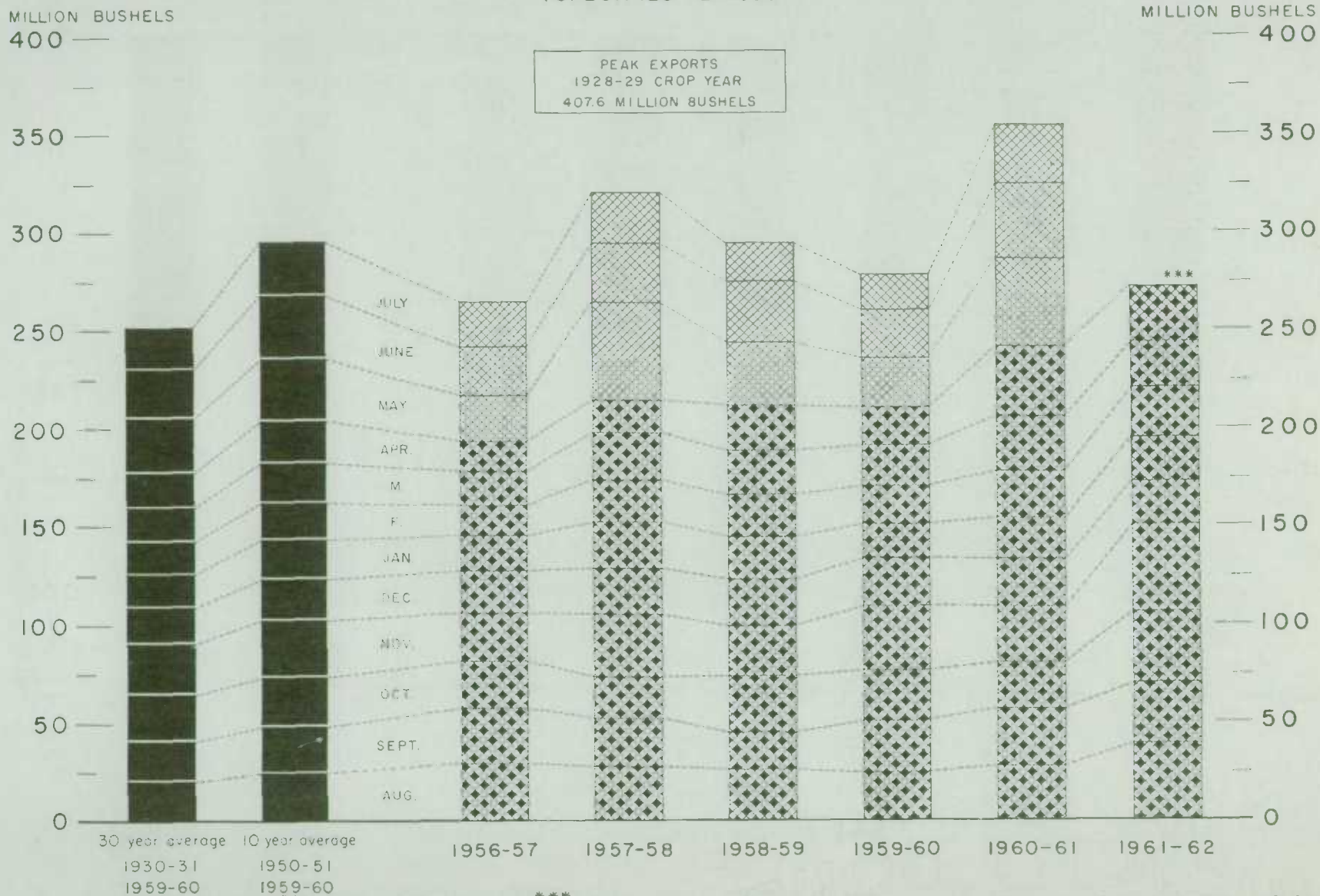
150 —

100 —

50 —

0

EXPORTS OF CANADIAN WHEAT* AND WHEAT FLOUR** (SPECIFIED PERIODS)

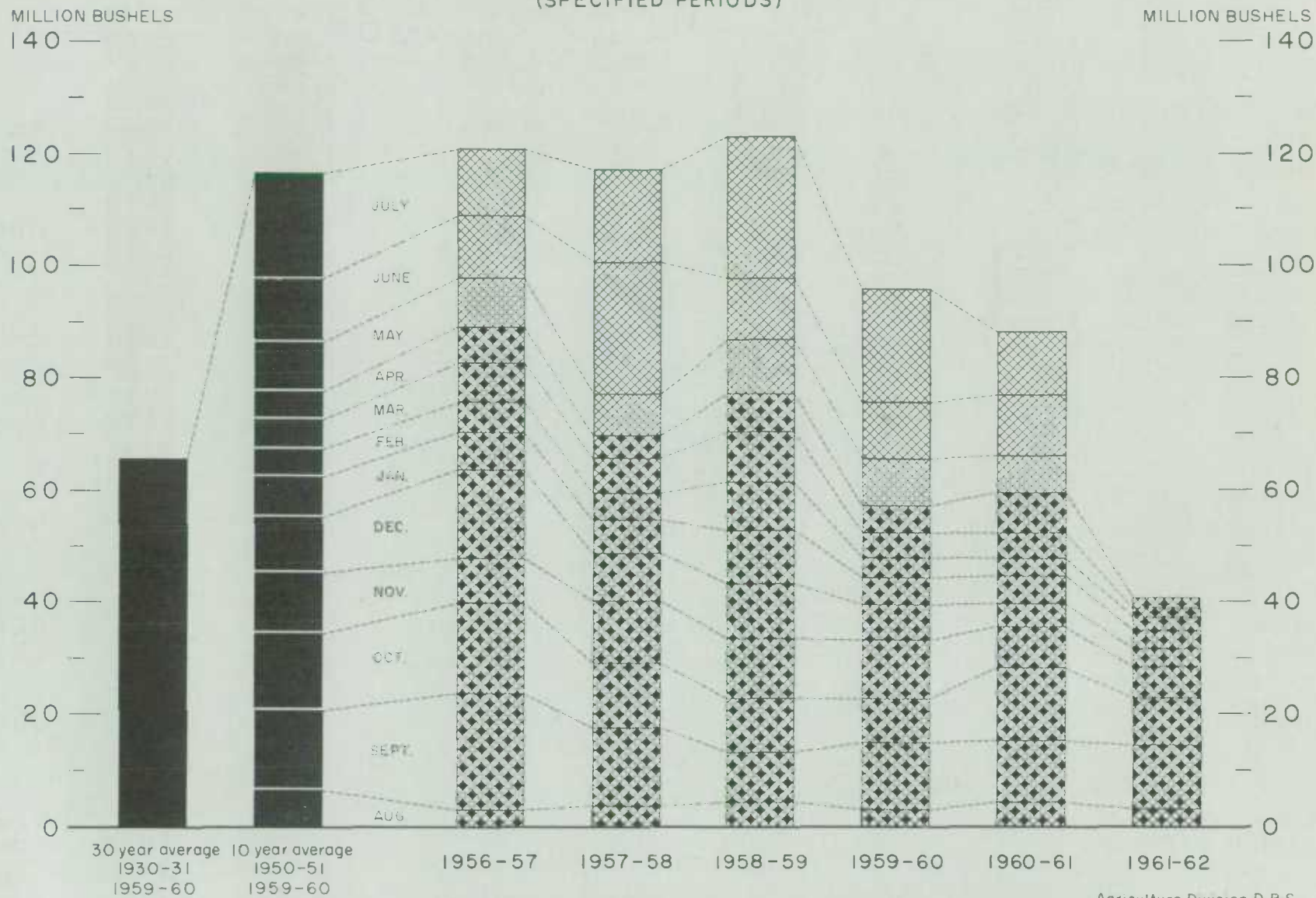


*Includes bagged seed wheat. **In terms of wheat equivalent. ***Preliminary.

Agriculture Division D.B.S.

FARMERS' MARKETINGS OF BARLEY, PRAIRIE PROVINCES

(SPECIFIED PERIODS)



EXPORTS OF CANADIAN BARLEY AND BARLEY PRODUCTS*

(SPECIFIED PERIODS)

MILLION BUSHEL

90 —

80 —

70 —

60 —

50 —

40 —

30 —

20 —

10 —

0

MILLION BUSHEL

90 —

80 —

70 —

60 —

50 —

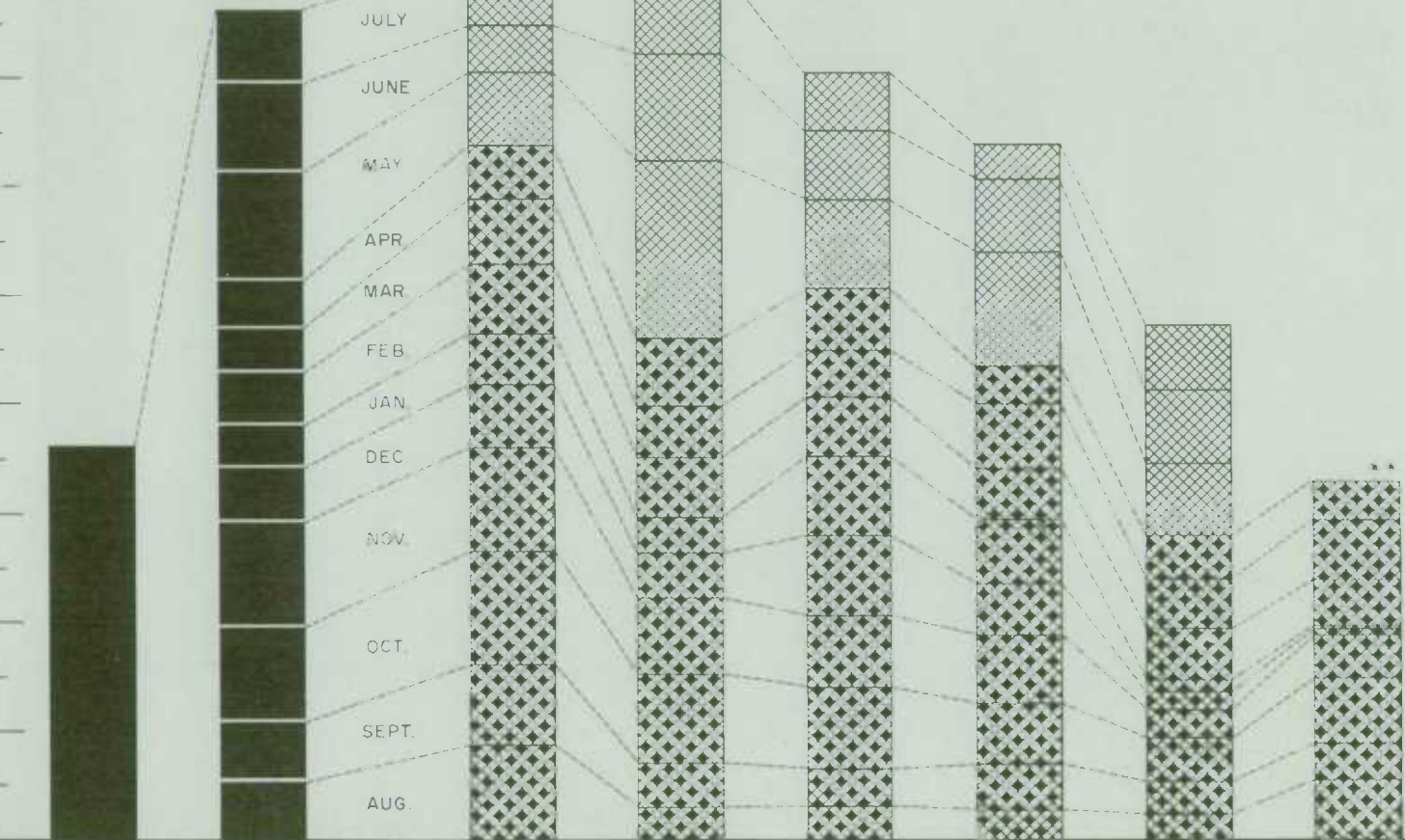
40 —

30 —

20 —

10 —

0

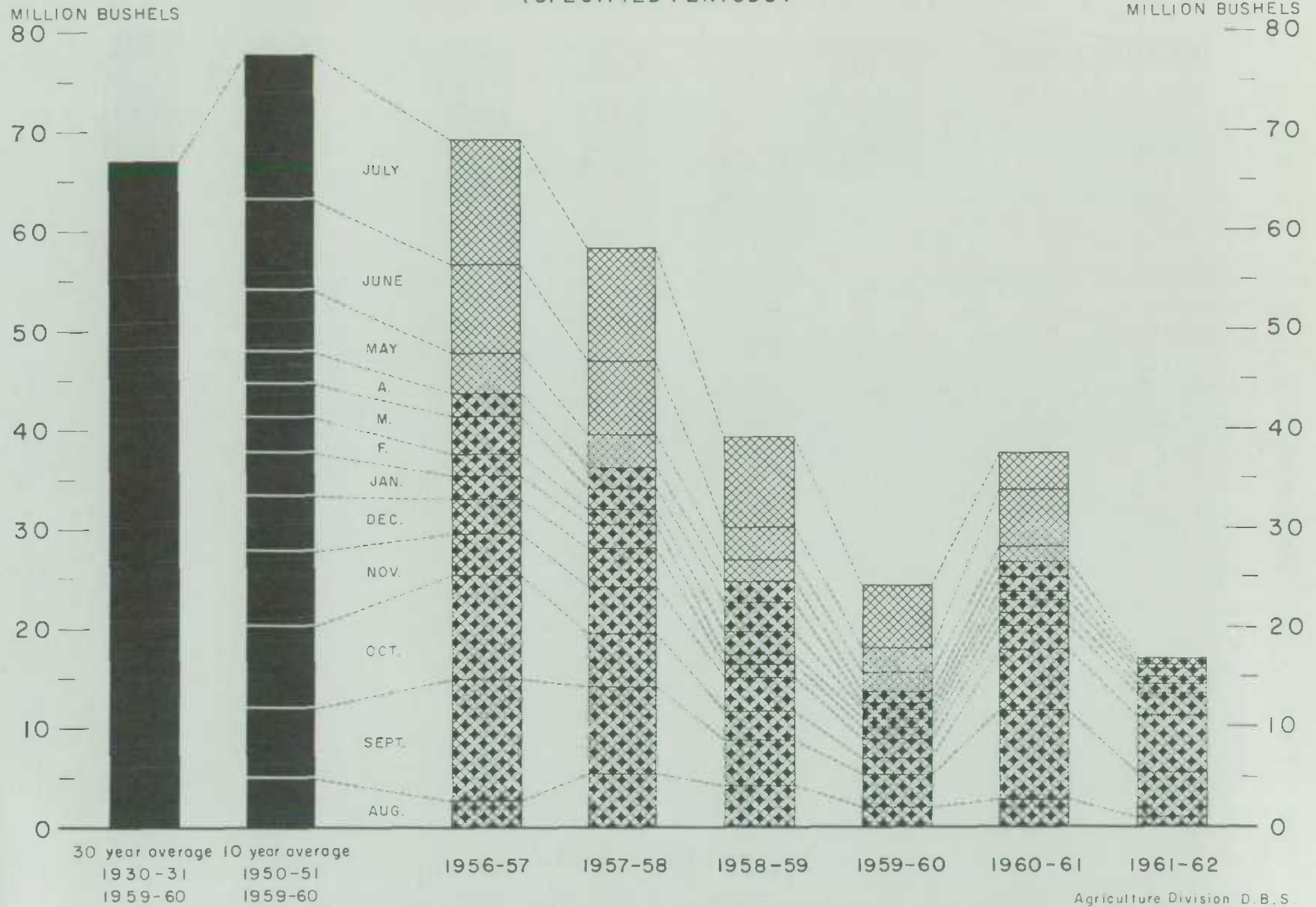


30 year average 1930-31
10 year average 1950-51
1959-60 1959-60
*In terms of grain equivalent. **Preliminary

Agriculture Division D.B.S.

FARMERS' MARKETINGS OF OATS, PRAIRIE PROVINCES

(SPECIFIED PERIODS)



EXPORTS OF CANADIAN OATS* AND OAT PRODUCTS**

(SPECIFIED PERIODS)

MILLION BUSHEL

36 —

32 —

28 —

24 —

20 —

16 —

12 —

8 —

4 —

0 —

J.

JUNE

MAY

APR

MAR

FEB

JAN

DEC

NOV

OCT

SEPT

AUG

MILLION BUSHEL

36 —

32 —

28 —

24 —

20 —

16 —

12 —

8 —

4 —

0 —

30 year average 10 year average

1930-31 1950-51

1959-60 1959-60

1956-57

1957-58

1958-59

1959-60

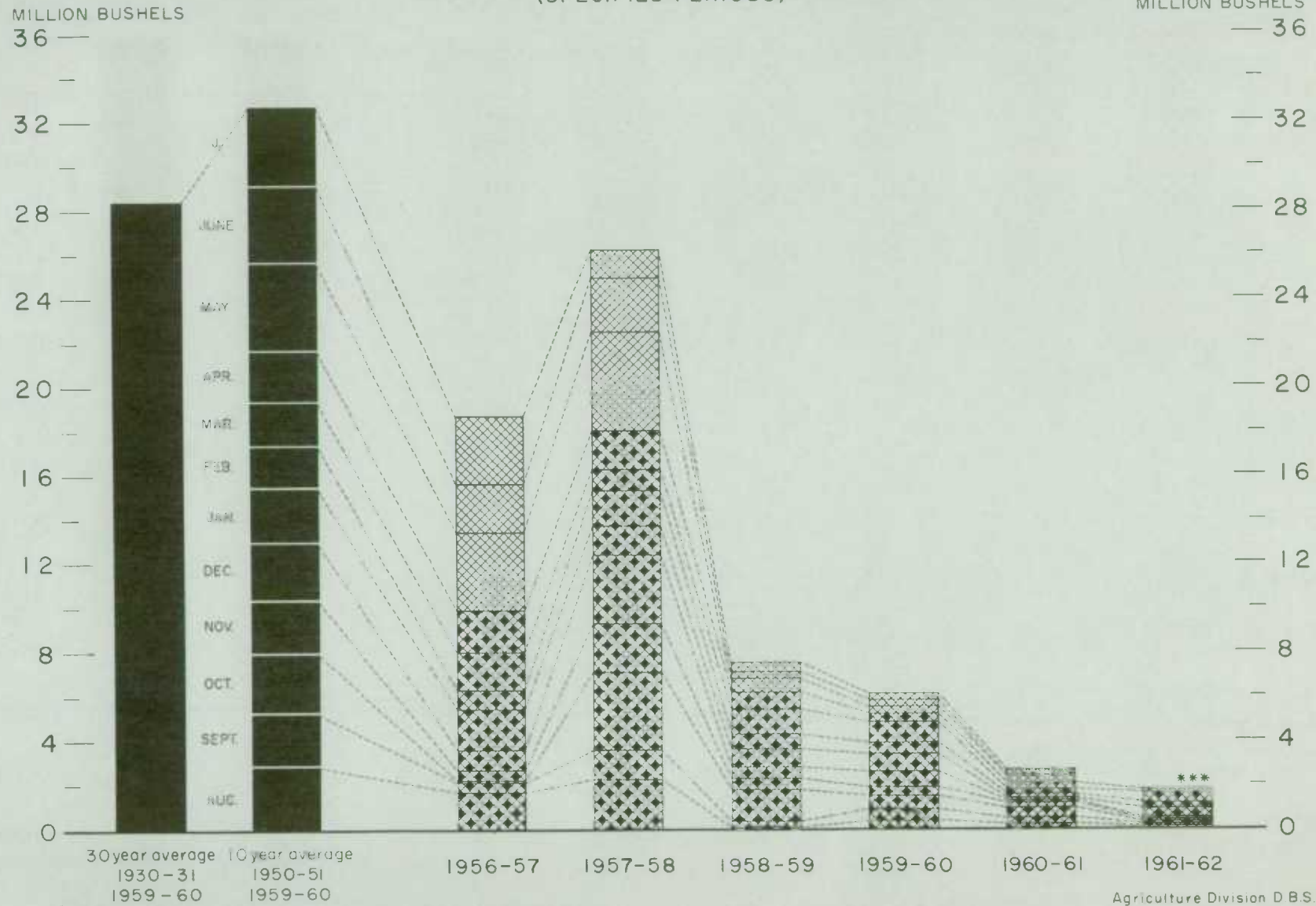
1960-61

1961-62

* Beginning with 1960-61 includes relatively small quantity of bagged seed.

** In terms of grain equivalent. *** Preliminary.

Agriculture Division D.B.S.

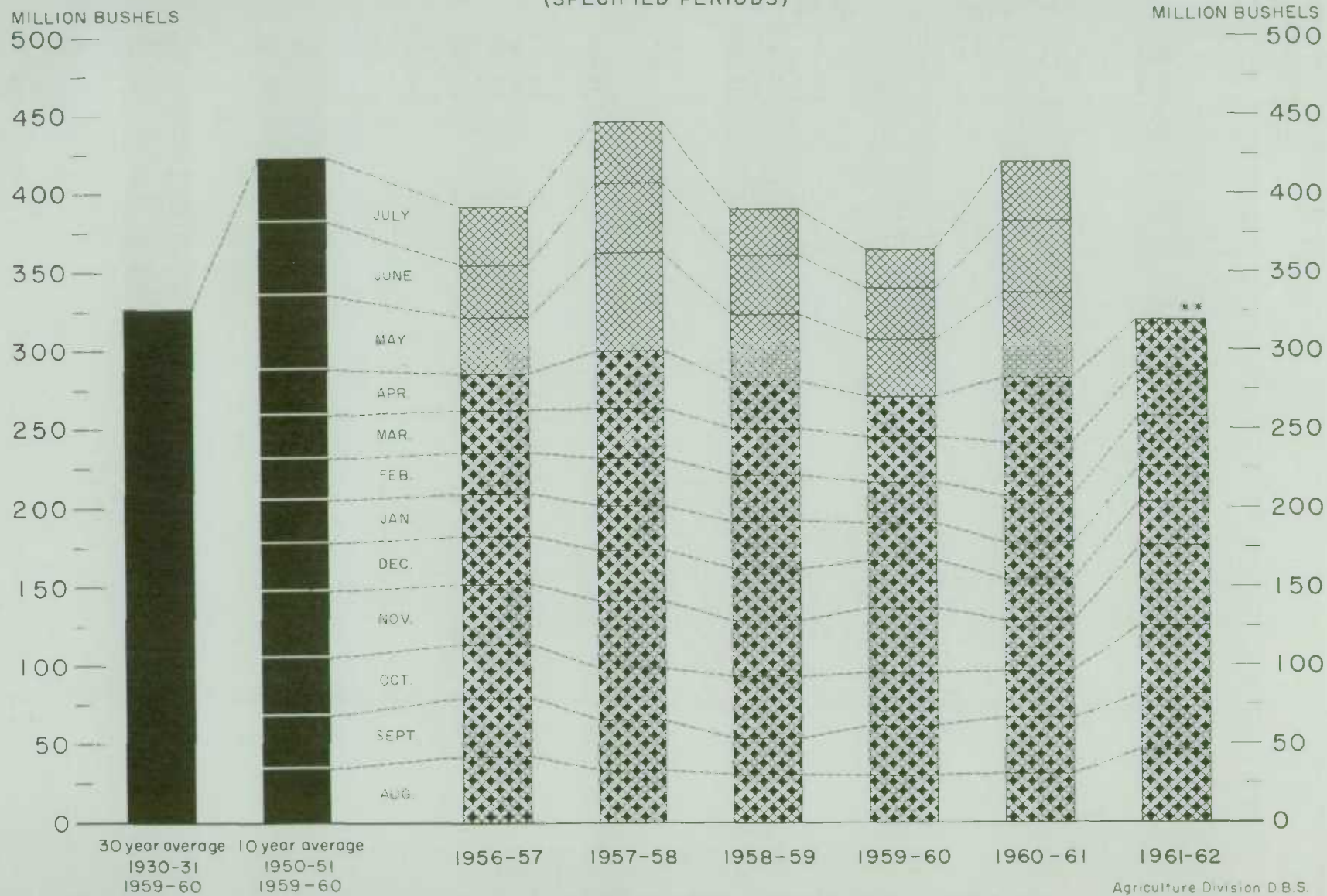


(SPECIFIED PERIODS)



Agriculture Division D.B.S.

EXPORTS OF CANADA'S FIVE MAJOR GRAINS AND PRODUCTS*
(SPECIFIED PERIODS)



* Wheat, bagged seed wheat, and wheat flour; oats, bagged seed oats, and rolled oats; barley, malt and pot and pearl; rye and flaxseed

Agriculture Division D.B.S.

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	November 1961	March 1962	August-March	
	<u>1/</u>	<u>2/</u>	1961-62 <u>2/</u>	1960-61 <u>3/</u>
- bushels -				
<u>COMMONWEALTH AND PREFERENTIAL COUNTRIES</u>				
<u>Western Europe</u>				
Britain	1,406,165	878,395	7,888,965	9,207,530
Gibraltar	-	-	58,365	24,987
<u>Middle East</u>				
Kuwait	-	-	13,524	18,662
Qatar	-	-	1,109	3,707
British Middle East, nes	3,606	2,319	16,229	8,758
<u>Other Africa</u>				
Ghana	109,922	306,404	1,340,668	1,254,634
Nigeria	162,835	128,099	947,290	577,266
Rhodesia and Nyasaland	-	3,008	18,273	24,555
Sierra Leone	37,203	34,334	307,379	239,060
Tanganyika	230	4,480	24,145	11,385
British Africa, nes	6,670	16,951	50,853	44,673
<u>Other Asia</u>				
Ceylon	-	-	384,008	-
Hong Kong	61,536	76,597	605,275	520,598
India	-	12,714	12,714	-
Malaya and Singapore	60,364	54,768	457,951	363,368
British East Indies, nes	1,992	531	8,303	6,038
<u>Oceania</u>				
Fiji	805	667	4,888	4,485
British Oceania, nes	-	-	-	644
<u>South America</u>				
British Guiana	4,089	2,199	16,199	184,626
<u>Central America and Antilles</u>				
Bahamas	21,254	23,952	178,378	200,652
Bermuda	10,564	10,391	82,487	81,100
British Honduras	1,944	414	18,269	8,676
Barbados	12,937	14,382	86,779	108,394
Jamaica	143,909	121,578	1,006,678	1,022,895
Leeward and Windward Islands	66,342	77,678	669,608	724,893
Trinidad and Tobago	133,395	90,485	847,221*	970,087
Totals, Com. and Pref. Countries	2,245,762	1,860,346	15,045,558*	15,611,673

OTHER COUNTRIES

<u>Western Europe</u>				
Belgium and Luxembourg	17,929	18,032	161,257	112,836
Denmark	-	460	1,840	1,380
Greece	-	1,571	4,115	4,563
Iceland	-	6,242	21,218*	14,651
Italy	1,150	-	17,696	-
Netherlands	-	483	1,939	4,492
Norway	-	2,300	2,300	1,011,768
Portugal	8,222	2,530	27,425	26,521
Sweden	-	-	1,012	19,159
<u>Middle East</u>				
Ethiopia	-	-	-	253
Iran	607	548	2,171	996
Jordan	497	-	109,749	1,040
Lebanon	7,146	6,840	543,386	940,229

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	November 1961	March 1962	August-March	
	1/	2/	1961-62 2/	1960-61 3/
- bushels -				
<u>OTHER COUNTRIES (concluded)</u>				
<u>Middle East</u>				
Saudi Arabia	-	-	288	8,648
Syria	-	-	1,516	6,930
U.A.R.-Egypt	-	-	171,994	-
<u>Other Africa</u>				
Angola	-	-	1,725	14,605
Congo	13,800	23,681	119,271	143,966
French Equatorial Africa	-	-	-	5,370
French West Africa	-	5,486	12,319	-
Liberia	2,289	230	14,589	11,116
Mozambique	745	-	9,881	2,098
Portuguese Africa, nes	1,886	8,406	62,566	69,241
<u>Other Asia</u>				
Cambodia and Laos	-	-	-	56,157
Indonesia	-	27,894	390,367	205,795
Japan	253,904	58,190	732,364	1,058,676
Philippines	337,521	48,907	1,114,391	1,586,281
Portuguese India	11,201	-	67,944	112,146
Portuguese Asia, nes	2,024	1,012	14,674	32,890
Thailand	12,940	31,461	241,992	234,301
Viet-Nam	-	-	28,083	-
<u>Oceania</u>				
French and Netherlands Oceania	-	-	713	1,127
United States Oceania	-	-	-	28,750
<u>South America</u>				
Bolivia	-	-	-	954
Chile	-	-	3,220	11,587
Colombia	920	-	2,300	114,871
Peru	460	3,565	12,657	3,220
Surinam	5,133	6,134	49,758	55,745
Venezuela	2,300	3,174	16,227	23,057
<u>Central America and Antilles</u>				
Costa Rica	21,160	111,099	579,685*	479,697
Cuba	-	-	-	779,912
Dominican Republic	-	68,908	68,908	5,405
El Salvador	10,044	29,693	143,233	123,248
French West Indies	230	-	2,024	2,737
Guatemala	2,640	8,179	52,095	34,829
Honduras	10,925	7,418	66,369	47,824
Netherlands Antilles	20,566	13,333	124,743	57,159
Nicaragua	10,523	56,304	340,313	289,480
Panama	40,480	30,786	276,290	205,526
<u>North America</u>				
St. Pierre and Miquelon	345	1,760	5,780	2,300
United States	106,927	149,711	871,152*	836,337
Totals, Other Countries	904,514	734,337	6,493,539*	8,789,873
Totals, All Countries	3,150,276	2,594,683	21,539,097*	24,401,546

nes - not elsewhere specified.

* Revisions in February data have been taken into account in the August-March cumulative totals.

1/ In terms of wheat equivalent. Adjusted to remove effect of time lag in the returns made by Customs. Conversion rate: 2.3 bushels per cwt. 2/ In terms of wheat equivalent. Preliminary and unadjusted for time lag. Conversion rate: 2.3 bushels per cwt. 3/ Adjusted for time lag.

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Fort William-Port Arthur

Class and Grade	Week Ending			
	May 4	May 11	May 18	May 25

- cents and eighths per bushel -

Initial Payment to Producers

1 Northern	150	150	150	150
2 Northern	146	146	146	146
3 Northern	142	142	142	142
4 Northern	135	135	135	135
5 Wheat	118	118	118	118
6 Wheat	112	112	112	112
Feed Wheat	106	106	106	106
1 C. W. Garnet	132	132	132	132
2 C. W. Garnet	127	127	127	127
3 C. W. Garnet	120	120	120	120
1 Alberta Red Winter	134	134	134	134
2 Alberta Winter	129	129	129	129
1 C. W. Amber Durum	250	250	250	250
2 C. W. Amber Durum	246	246	246	246
3 C. W. Amber Durum	242	242	242	242

International Wheat Agreement

and Domestic Sales

1 Northern	193	196/6	198	198/2
2 Northern	192	195/6	197	197/2
3 Northern	191	194/6	196	196/2
4 Northern	186	189/6	191	191/2
5 Wheat	182	185/6	187	187/2
6 Wheat	181	184/6	186	186/2
Feed Wheat	177	180/6	182	182/2
1 C. W. Garnet	192	195/6	197	197/2
2 C. W. Garnet	188	191/6	193	193/2
3 C. W. Garnet	186	189/6	191	191/2
1 Alberta Red Winter	193	196/6	198	198/2
2 Alberta Winter	190	193/6	195	195/2
3 Alberta Winter	187	190/6	192	192/2
1 C. W. Amber Durum	352	355/6	357	357/2
2 C. W. Amber Durum	351	354/6	356	356/2
3 C. W. Amber Durum	349	352/6	354	354/2

Export - Class II

1 Northern	193	196/6	198	198/2
2 Northern	192	195/6	197	197/2
3 Northern	191	194/6	196	196/2
4 Northern	186	189/6	191	191/2
5 Wheat	182	185/6	187	187/2
6 Wheat	181	184/6	186	186/2
Feed Wheat	177	180/6	182	182/2
1 C. W. Garnet	192	195/6	197	197/2
2 C. W. Garnet	188	191/6	193	193/2
3 C. W. Garnet	186	189/6	191	191/2
1 C. W. Amber Durum	352	355/6	357	357/2
2 C. W. Amber Durum	351	354/6	356	356/2
3 C. W. Amber Durum	349	352/6	354	354/2

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Vancouver

Class and Grade	Week Ending			
	May 4	May 11	May 18	May 25

- cents and eighths per bushel -

Initial Payment to Producers

1 Northern	150	150	150	150
2 Northern	146	146	146	146
3 Northern	142	142	142	142
4 Northern	135	135	135	135
5 Wheat	118	118	118	118
6 Wheat	112	112	112	112
Feed Wheat	106	106	106	106
1 C. W. Garnet	132	132	132	132
2 C. W. Garnet	127	127	127	127
3 C. W. Garnet	120	120	120	120
1 Alberta Red Winter	134	134	134	134
2 Alberta Winter	129	129	129	129
1 C. W. Amber Durum	250	250	250	250
2 C. W. Amber Durum	246	246	246	246
3 C. W. Amber Durum	242	242	242	242

International Wheat Agreement

and Domestic Sales

1 Northern	200/4	204/2	205/4	205/6
2 Northern	199/4	203/2	204/4	204/6
3 Northern	198/4	202/2	203/4	203/6
4 Northern	193/4	197/2	198/4	198/6
5 Wheat	187/4	191/2	192/4	192/6
6 Wheat	180/4	184/2	185/4	185/6
Feed Wheat	177/4	181/2	182/4	182/6
1 C.W. Garnet	191/4	195/2	196/4	196/6
2 C.W. Garnet	187/4	191/2	192/4	192/6
3 C.W. Garnet	186/4	190/2	191/4	191/6
1 Alberta Red Winter	191/4	195/2	196/4	196/6
2 Alberta Winter	189/4	193/2	194/4	194/6
3 Alberta Winter	188/4	192/2	193/4	193/6

Export-Class II

1 Northern	200/4	204/2	205/4	205/6
2 Northern	199/4	203/2	204/4	204/6
3 Northern	198/4	202/2	203/4	203/6
4 Northern	193/4	197/2	198/4	198/6
5 Wheat	187/4	191/2	192/4	192/6
6 Wheat	180/4	184/2	185/4	185/6
Feed Wheat	177/4	181/2	182/4	182/6
1 C. W. Garnet	191/4	195/2	196/4	196/6
2 C. W. Garnet	187/4	191/2	192/4	192/6
3 C. W. Garnet	186/4	190/2	191/4	191/6
1 Alberta Red Winter	191/4	195/2	196/4	196/6
2 Alberta Winter	189/4	193/2	194/4	194/6
3 Alberta Winter	188/4	192/2	193/4	193/6

CANADIAN FLOUR MILLING SITUATION

Production Wheat flour production by Canadian mills during April 1962 amounted to 2,725,000 hundredweight, representing a decrease of 22 per cent from the March output of 3,516,000 hundredweight, 11 per cent below the April 1961 total of 3,066,000 hundredweight and 19 per cent less than the ten-year (1952-61) average production for the month of April of 3,352,000 hundredweight. Mills reporting operations during April 1962 had a total rated capacity of 164,000 hundredweight per 24-hour day and on the basis of a 24-day working period 69.1 per cent of this rated capacity was effective.

Wheat milled for flour during April 1962 amounted to 6,057,000 bushels compared with 7,843,000 bushels milled during the preceding month and 6,863,000 bushels milled during April 1961. Of the wheat milled for flour during April 1962, some 5,352,000 bushels were Western Canadian spring wheat (other than Durum) while the remainder consisted of Ontario winter wheat (527,000 bushels); Durum (119,000 bushels); and all other (59,000 bushels).

Exports According to preliminary Customs returns, exports of Canadian wheat flour during March 1962 amounted to 1,128,000 hundredweight (some 2,595,000 bushels of wheat equivalent); representing an increase of 15 per cent over the 2,262,000 bushels exported in February 1962, but 16 per cent below the adjusted March 1961 total of 3,088,000 bushels. Flour shipments during the month went to fifty-two countries with exports to Britain amounting to 878,000 bushels of wheat equivalent and accounting for 34 per cent of the March 1962 total. Other principal markets for Canadian wheat flour during the month with shipments in thousands of bushels of wheat equivalent were as follows: Ghana, 306; United States, 150; Nigeria, 128; Jamaica, 122; and Costa Rica, 111.

NOTE: Official wheat flour export data for April 1962 were not available at the time of preparation of this report. The figure for April included in this report represents an unofficial estimate.

Wheat Milled for Flour, and Production and Exports of Wheat Flour, Canada

Crop Year	Wheat Milled for Flour	Wheat Flour	
		Production	Exports ^{1/}
	- bushels -	- cwt. -	
1935-36--1939-40 average	67,845,114	29,405,451	9,603,941
1940-41--1944-45 average	99,704,638	43,908,245	23,699,546
1945-46--1949-50 average	107,330,372	47,011,540	25,819,721
1950-51--1954-55 average	100,446,328	43,847,894	21,812,041
1955-56	91,770,025	40,148,750	17,391,300
1956-57	85,149,373	37,623,446	14,582,431
1957-58	92,288,897	40,819,678	17,556,886
1958-59	90,142,957	39,826,493	16,141,267
1959-60	91,389,801	40,344,578	16,073,893
1960-61	89,731,155	39,914,644	15,513,836
1961-62 ^{2/}			
August	7,605,269	3,386,312	1,539,241
September	7,038,632	3,125,061	1,113,117
October	7,554,017	3,390,604	1,170,699
November	8,196,493	3,668,026	1,058,724
December	6,890,583	3,084,983	1,319,836
January	6,919,873	3,092,954	1,051,801
February	6,323,460	2,826,583	983,284 ^{3/}
March	7,843,383	3,516,174	1,128,123 ^{4/}
April	6,057,314	2,725,239	1,300,000 ^{5/}
Totals	64,429,024	28,815,936	10,664,825
Same months 1960-61 ^{6/}	67,441,219	29,950,296	11,917,832

^{1/} Based on Customs returns. Exports for the crop years 1945-46--1960-61 revised to remove effect of time lag in the returns made by Customs.

^{2/} Subject to revision.

^{3/} Revised. Subject to further revisions.

^{4/} Preliminary.

^{5/} Estimated see NOTE above.

^{6/} Revised.

UNITED STATES SITUATION

Supply Position Domestic supplies of wheat in the United States for the 1961-62 crop year (July-June) are estimated at 2,646.9 million bushels, consisting of the July 1, 1961 carryover of 1,412.2 million and the 1961 crop, placed at 1,234.7 million bushels. Domestic supplies of the size indicated would be 1 per cent less than last year's record of 2,670.8 million bushels. Preliminary figures indicate that imports of wheat and flour from Canada during the July-April period of the current United States crop year were equivalent to some 3.9 million bushels. Domestic disappearance during 1961-62 is estimated at about 590 million bushels, slightly less than the 606.3 million last year. After deducting anticipated domestic requirements for the current crop year, some 2,060.8 million remain available for export and for carryover, compared with the 2,071.6 million in 1960-61.

Exports of wheat, wheat flour and other products in terms of grain equivalent during the first ten months (July-April) of the 1961-62 United States crop year amounted to 594.8 million bushels, 8 per cent greater than the 548.3 million exported during the same months in 1960-61. The balance remaining on May 1, 1962 for export and for carryover was estimated at 1,466.0 million bushels a decrease of 4 per cent from the 1,523.3 million on the same date a year ago.

United States Wheat Supplies

Item	1960-61	1961-62 <u>1/</u>
	- million bushels -	
Carryover at beginning of crop year (July 1)	1,313.5	1,412.2
New Crop	1,357.3	1,234.7
Total estimated domestic supplies	2,670.8	2,646.9
Imports of wheat and wheat flour in terms of wheat for domestic use, July-April	7.2	3.9
Total estimated supplies <u>2/</u>	2,677.9	2,650.8
Less estimated domestic requirements for crop year <u>3/</u>	606.3	590.0
Available for export and for carryover	2,071.6	2,060.8
Deduct:		
Exports of wheat as grain, July-April	462.3	503.4
Exports of wheat flour and products in terms of wheat, July-April <u>4/</u>	86.0	91.4
Total exports of wheat, wheat flour and products <u>5/</u>	548.3	594.8
Balance on May 1 for export and for carryover	1,523.3	1,466.0

1/ Preliminary.

2/ Excluding imports for May-June.

3/ Includes shipments to United States Territories and wheat for military food use at home and abroad.

4/ Flour exports exclude "Milled in bond".

5/ These figures now include all shipments under relief programs which formerly were not available from Census data.

Winter Wheat Crop
Estimated at
891 Million Bushels

In a report released on May 10, 1962 the Crop Reporting Board of the United States Department of Agriculture stated in part that production of winter wheat is forecast at 891 million bushels, 3 per cent below the April estimate and 17 per cent less than last year but 2 per cent above average. Dry weather during April in Montana, Colorado, Nebraska and the High Plains of Texas, along with unexpectedly heavy winter losses centering in southern Michigan and northern areas of Ohio and Indiana, reduced crop prospects below expectations of a month earlier. In the important producing central States of Kansas, Missouri and Illinois, crop prospects were little changed from a month earlier, but Oklahoma prospects showed considerable improvement.

In the past 10 years, the average change in the United States production estimate from May 1 to harvest has been 79 million bushels, ranging from a maximum of 164 million bushels to a minimum of 9 million.

Yield per harvested acre is indicated to be 25.5 bushels, nearly a bushel below last year, but still the fourth highest of record and 3.5 bushels above average. Acreage to be harvested is indicated at 34.9 million acres, 14 per cent less than was harvested last year. It is presently anticipated that 90 per cent of the acreage seeded will be harvested.

1963 Wheat
Proclamations
Postponed

United States Secretary of Agriculture, Orville L. Freeman, announced on May 15 that the temporary postponement of proclamations relating to marketing quotas and acreage allotments for the 1963 crop of wheat, as authorized by legislation was approved by the President.

This legislation permits the Secretary of Agriculture to defer until June 15, 1962, any proclamation as to marketing quotas and acreage allotments for the 1963 wheat crop which otherwise would have been required to be made no later than May 15.

Marketing Quota Penalty
Rate for 1962 Excess Wheat
Set at \$1.59 per Bushel

On May 8, the United States Department of Agriculture announced a marketing quota penalty rate of \$1.59 per bushel on 1962-crop "excess" wheat production. This compares to a 1961-crop penalty rate of \$1.08 per bushel.

When wheat marketing quotas are in effect as they are for 1962-crop wheat, the law requires penalties on excess wheat production at the rate of 65 per cent of parity as of May 1 of the crop year. The rate announced today reflects 65 per cent of the May wheat parity price of \$2.44 per bushel.

The Agricultural Act of 1961 increased the rate of penalty to 65 per cent of parity. Previously, the penalty rate had been set at 45 per cent of parity by law. This rate times a farm's wheat excess, expressed in bushels, determines the actual amount of penalty.

Growers approved marketing quotas for the 1962 wheat crop, as announced October 16, 1961.

USDA officials point out that some farms with 15 acres or less of wheat may be subject to quota penalty on their production as a result of changes made in the law for 1962. Previously, producers on farms harvesting less than 15 acres of wheat were not subject to penalties.

U. S. Wheat and Flour Exports
Approaching Another World Record

Present indications are that U.S. wheat and flour exports during July-June 1961-62 may reach 685 million bushels.

Actual shipments as reported by the Department of Commerce from July 1961 through March 1962 totalled 533.5 million bushels, or 80 per cent of the amount exported during the 12 months (July-June) of 1960-61.

Inspections of wheat for export from April 1 through May 11, 1962, show a slight decrease in shipments compared with the same period a year earlier. However, forward sales are high enough to expect the current fiscal year total to be at least 4 per cent larger than the 661 million bushels exported during the previous year.

Shipments of wheat to Brazil and Chile in the Western Hemisphere; West Germany, the Netherlands, and Yugoslavia in Europe; Turkey in Asia; and Algeria, Morocco, and Tunisia in Africa totalled 146 million bushels during July-March 1961-62, compared with 59 million in the first 9 months of 1960-61. In contrast, there were major reductions in exports to Italy, Poland, and India.

Flour exports from July 1961 through March 1962 at 81 million bushels (grain equivalent) were only 3.6 million larger than during the same months a year earlier. The overall increase was the result of larger shipments to Egypt, which has been the largest market for U.S. flour in recent months.

United States Exports of Wheat and Flour by Country of Destination
July-March 1960-61 and 1961-62

Destination	July-March 1960-61			July-March 1961-62		
	Wheat	Flour 1/	Total	Wheat	Flour 1/	Total
- thousand bushels -						
<u>Western Hemisphere</u>						
Canada	5,735	53	5,788	9,222	134	9,356
Central America	2,243	2,272	4,515	2,708	2,029	4,737
Cuba	547	1,188	1,735	-	-	-
Haiti	544	80	624	1,370	59	1,429
Trinidad and Tobago	18	786	804	10	1,169	1,179
Bolivia	-	2,544	2,544	-	2,457	2,457
Brazil	25,313	96	25,409	39,328	205	39,533
Chile	1,200	690	1,890	6,937	1,358	8,295
Colombia	2,066	717	2,783	3,002	794	3,796
Paraguay	-	48	48	2,359	-	2,359
Peru	2,603	280	2,883	5,987	376	6,363
Venezuela	5,999	96	6,095	9,071	103	9,174
Others	1,364	2,372	3,736	770	2,767	3,537
Totals	47,632	11,222	58,854	80,764	11,451	92,215
<u>Europe</u>						
Belgium-Luxembourg	3,830	3	3,833	4,679	1	4,680
France	397	2	399	3,118	2/	3,118
Germany, West	6,094	271	6,365	12,732	157	12,889
Greece	2,626	1,591	4,217	1,416	1,654	3,070
Italy	32,200	4,690	36,890	13,580	4,530	18,110
Netherlands	5,049	2,470	7,519	16,727	2,388	19,115

United States Exports of Wheat and Flour by Country of Destination
July-March 1960-61 and 1961-62

Destination	July-March 1960-61			July-March 1961-62		
	Wheat	Flour ^{1/}	Total	Wheat	Flour ^{1/}	Total
- thousand bushels -						
<u>Europe (concluded)</u>						
Norway	886	310	1,196	2,864	8	2,872
Poland	37,087	654	37,741	13,490	807	14,297
Portugal	2,857	659	3,516	7,945	454	8,399
Spain	15,507	228	15,735	15,800	349	16,149
Switzerland	3,161	-	3,161	4,862	2/	4,862
United Kingdom	13,936	1,314	15,250	11,203	2,375	13,578
Yugoslavia	3,870	1,849	5,719	24,311	1,908	26,219
Others.....	1,951	570	2,521	1,670	801	2,471
Totals	129,451	14,611	144,062	134,397	15,432	149,829
<u>Asia</u>						
Ceylon	-	3,226	3,226	-	2,857	2,857
India	103,346	190	103,536	68,025	652	68,677
Indonesia	-	367	367	-	2,636	2,636
Iran	4,742	146	4,888	2,145	361	2,506
Israel	5,516	170	5,686	6,774	98	6,872
Japan	25,447	2,082	27,529	24,862	1,887	26,749
Jordan	3,004	1,925	4,929	8	2,593	2,601
Korea	8,853	883	9,736	7,317	805	8,122
Lebanon	741	600	1,341	-	1,058	1,058
Pakistan	26,665	757	27,422	23,210	423	23,633
Philippines	4,798	1,075	5,873	6,788	869	7,657
Saudi Arabia	27	2,048	2,075	78	1,710	1,788
Syria	5,599	5,148	10,747	3,417	3,096	6,513
Taiwan	7,774	1,166	8,940	9,493	805	10,298
Turkey	10,816	78	10,894	32,768	218	32,986
Vietnam, Laos and Cambodia	575	2,729	3,304	-	2,233	2,233
Others	2,459	2,553	5,012	1,490	2,135	3,625
Totals	210,362	25,143	235,505	186,375	24,436	210,811
<u>Africa</u>						
Algeria	2,675	358	3,033	8,323	422	8,745
Congo, Republic of	-	384	384	-	1,583	1,583
Egypt	14,316	21,903	36,219	19,237	23,636	42,873
Morocco	851	678	1,529	9,511	909	10,420
Nigeria	-	1,576	1,576	-	1,460	1,460
Tunisia	4,335	57	4,392	11,870	107	11,977
Others	3,425	1,398	4,823	1,920	1,615	3,535
Totals	25,602	26,354	51,956	50,861	29,732	80,593
Oceania	-	30	30	-	28	28
Totals, All Countries ^{3/}	413,047	77,360	490,407	452,397	81,079	533,476

^{1/} Wholly of U.S. wheat (grain equivalent). ^{2/} Less than 500 bushels. ^{3/} Includes shipments for relief or charity.

Cash Wheat Prices on the Kansas City and Minneapolis Markets

No. 2 Hard Winter, Kansas City			No. 1 Northern Spring, Minneapolis		
Date	Price		Date	Price	
	- cents per bushel -			- cents per bushel -	
May 1, 1962	215 1/4		May 1, 1962	236 1/4 - 238 1/4	
2	213 1/2		2	236 3/8 - 238 3/8	
3	214		3	236 3/4 - 238 3/4	
4	213	- 252 1/4 1/	4	237 1/2 - 239 1/2	
7	215		7	238 7/8 - 240 7/8	
8	214	- 255 1/	8	238 3/8 - 240 3/8	
9	214	- 255 1/	9	237 - 239	
10	214 1/2	- 255 1/	10	234 - 236	
11	218		11	233 7/8 - 235 7/8	
14	216 3/4	- 218 3/4	14	233 3/4 - 235 3/4	
15	217 1/2		15	233 3/8 - 236 3/8	
16	215 3/4	- 257 1/	16	235 5/8 - 236 5/8	
17	215	- 255 1/2 1/	17	233 3/8 - 236 3/8	
18	232 1/4		18	232 3/8 - 235 3/8	
21	215 3/4	- 219 3/4	21	232 - 235	
22	215 1/2		22	229 5/8 - 232 5/8	
23	214 1/2	- 254 3/4 1/	23	229 5/8 - 232 5/8	
24	214	- 253 3/4 1/	24	230 - 233	
25	214	- 254 1/	25	230 - 233	
28	214	- 254 1/2 1/	28	229 - 232	

1/ Nominal.

Chicago Wheat Futures, High Points of Closing

Date	May	July	September	December	March
	- cents and eighths per bushel -				
May 1, 1962	214/2	215	216/7	221	222/5
2	214/2	215	216/7	221/2	222/7
3	214/3	215	217	221/2	222/6
4	214/6	215/4	217/4	221/3	222/6
7	215/6	216/2	218/1	222/1	223/5
8	214/6	215/5	217/4	221/5	223/3
9	214	215	217/3	221/6	223/5
10	214/4	215/2	217/2	222	223/5
11	213/6	214/5	217	221/6	223/6
14	214/4	215/3	217/6	222/6	224/6
15	216/3	216/7	219/2	223/6	225/5
16	215/6	215/7	218/1	223	224/6
17	214/7	215/2	217/3	222/2	224
18	214/4	215/1	217/2	222	223/6
21	217	215/7	218	222/6	224/4
22		214/7	217/1	221/6	223/7
23		213/5	215/6	220/6	222/7
24		213/5	215/5	220/4	222/6
25		214/5	216/6	223/4	223/4
28		213/5	215/4	220/4	222/3

AUSTRALIAN SITUATION

Supply Position Estimated supplies of wheat in Australia for the 1961-62 (December-November) crop year amount to some 270.6 million bushels, consisting of the December 1, 1961 carryover of 24.3 million and the current crop now officially estimated at 246.3 million bushels. Supplies of the size indicated, reflecting relatively sharp declines in both carryover stocks and production, represent an 18 per cent reduction from the 1960-61 total of 331.4 million. After deducting 78.0 million for anticipated domestic requirements, an estimated 192.6 million are available for export and for carryover during 1961-62, as against 255.7 million in 1960-61.

Combined exports of wheat as grain and wheat flour in terms of grain equivalent during the period December 1-April 28 of the current Australian crop year amounted to 84.4 million bushels 4 per cent less than the 88.3 million exported during the corresponding period of 1960-61. The balance remaining on April 29, 1962 for export and for carryover, at 108.2 million bushels, represented a decrease of 35 per cent from the comparable 1961 figure of 167.4 million.

Australian Wheat Supplies

Item	1960-61	1961-62 <u>1/</u>
	- million bushels -	
Carryover, including flour as wheat, at beginning of crop year (December 1)	60.5	24.3
New Crop	270.9	246.3
Total estimated domestic supplies	331.4	270.6
Less estimated domestic requirements for crop year ..	75.7	78.0 <u>2/</u>
Available for export and for carryover	255.7	192.6
Deduct:		
Exports of wheat as grain, December 1-April 28	76.7	74.1
Exports of wheat flour in terms of wheat, December 1-April 28	11.6	10.3
Total exports of wheat and wheat flour	88.3	84.4
Balance on April 29 for export and for carryover	167.4	108.2

1/ Preliminary.

2/ Revised.

The following information relative to the Australian situation has been extracted from a report from Mr. H.A. Gilbert, Commercial Counsellor for Canada, Melbourne, under date of May 14, 1962 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Currency conversions have been made at the rate of £1 equals \$2.4345 (Canadian) the quotation in effect on May 7, 1962.

Crop The area sown to wheat for grain in the 1961-62 season is now
Position estimated to have been a post-war record of 14.7 million acres, exceeding the previous 1947-48 record by a million acres, and yielding a crop, including wheat retained on farms, of 246.3 million bushels. This outturn is about 27 million bushels less than last year's record crop which was produced on an

acreage smaller by 1.2 million acres. Based on preliminary estimates the overall Australian average yield per acre for the 1961-62 crop was 16.8 bushels compared with last year's average of 20.4 bushels. The quantities produced in New South Wales, Victoria and South Australia were at lower levels in 1961-62 compared with 1960-61, while Queensland, Western Australia and Tasmania registered small increases on the previous season.

Marketing Position Australian export sales of wheat and flour have continued at a high level and on present indications, shipments in 1961-62 will exceed the record 183.5 million bushels for 1960-61. The value of these exports on an f.o.b. basis is estimated to have been £149.4 million (\$363.7 million). Sales to traditional markets are expected to be maintained at high levels for the balance of the current trade year. In addition the further sale of 24 million bushels to Mainland China is to be shipped before the end of May, 1962.

The current Wheat Stabilization Scheme ends with the marketing of the 1962-63 wheat crop. The scheme commenced with the 1958-59 crop and amongst other things guaranteed a return of 14/6d (\$1.77) per bushel to the growers on up to 100 million bushels of wheat exported. This guaranteed price is based on the cost of production of wheat and has been progressively raised each year. For the 1961-62 crop the guaranteed price to the grower has been 15/9 (\$1.92) per bushel.

Exports of Australian Wheat and Wheat Flour in Terms of Wheat
December 1-April 28, 1961-62 and Corresponding Period 1960-61

Destination	Wheat		Wheat Flour	
	1960-61	1961-62	1960-61	1961-62
- thousand bushels -				
<u>Europe</u>				
Albania	678	-	-	-
Britain	11,047	8,719	1,036	1,168
Eire	2,668	717	-	-
France	-	450	-	-
Italy	12,321	4,845	-	-
Malta	-	317	-	-
Norway	1,021	1,793	-	-
Spain and Canary Islands ..	745	7,487	-	-
Switzerland	-	73	-	-
West Germany	3,534	5,972	-	-
Others	-	-	1	5
<u>Middle East</u>				
Aden	214	288	-	-
Aden and Aden I/T	-	-	494	481
Aden Atta	-	-	134	136
Egypt	384	1,882	-	-
Iran	417	146	-	-
Iraq	3,775	733	-	-
Lebanon, Jordan, Syria	653	1,904	-	-
Persian Gulf	-	-	230	53
Persian Gulf Atta	-	-	507	739
Saudi Arabia	-	-	39	25
Others	104	116	12	7

Exports of Australian Wheat and Wheat Flour in Terms of Wheat
December 1-April 28, 1961-62 and Corresponding Period 1960-61

Destination	Wheat		Wheat Flour	
	1960-61	1961-62	1960-61	1961-62
- thousand bushels -				
<u>Africa</u>				
Algeria	1,147	446	-	-
Kenya	148	882	-	-
Mauritius	-	-	380	355
Nyasaland	-	-	110	89
Port. East Africa	-	197	-	-
Rhodesia	1,341	1,454	-	-
Zanzibar	-	-	77	47
Others	6	5	31	41
<u>Asia</u>				
British North Borneo	-	-	126	88
Brunei	-	-	25	19
Burma	75	147	114	99
Ceylon	4	11	570	2,592
Ceylon Atta	-	-	-	1/
China	26,429	24,060	2,223	-
Hong Kong	1,114	1,436	100	129
India	1,421	1,071	-	-
Indonesia	-	6,087	1,398	227
Japan	3,185	-	-	-
Malaya	220	260	1,455	1,430
Malaya Atta	-	-	30	33
North Korea	411	-	-	-
Pakistan	875	19	-	-
Sarawak	-	-	100	96
Singapore	44	29	1,127	1,189
Singapore Atta	-	-	4	6
Singapore a/c War Office.	-	-	25	12
Thailand	-	-	305	263
Others	97	157	36	76
<u>Pacific Area and Sundries</u>				
Dutch New Guinea	-	-	46	33
New Zealand	2,600	2,379	-	-
Pacific Islands etc.	19	15	809	807
Peru	-	-	-	2
Royal Navy	2	2	-	-
Ships' Stores etc.	-	-	55	52
Totals	76,700	74,100	11,600	10,300

1/ Less than 500 bushels.

ARGENTINE SITUATION

Supply Position Estimated total supplies of wheat in the Argentine for the 1961-62 (December-November) crop year amount to 224.5 million bushels, consisting of the December 1, 1961 revised carryover of 35.3 million and the new crop, placed at 189.2 million. Indicated supplies for the current Argentine crop year, reflecting a 30 per cent increase in production which more than offset a decline in carryover stocks, are about 14 per cent more than the 1960-61 total of 197.1 million bushels. After making an allowance of 136.0 million bushels for anticipated domestic requirements, an estimated 88.6 million are available for export and for carryover compared with 74.8 million in 1960-61.

Exports of wheat and wheat flour in terms of grain equivalent during December 1961-April 1962 amounted to 61.7 million bushels, more than double the 26.6 million exported during the same months in 1960-61. The balance remaining on May 1, 1962 for export and for carryover was estimated at 26.8 million bushels, 44 per cent lower than the May 1, 1961 total of 48.3 million.

Argentine Wheat Supplies

Item	1960-61	1961-62 <u>1/</u>
- million bushels -		
Carryover at beginning of crop year (December 1) <u>2/</u> ..	51.6	35.3
New Crop <u>3/</u>	145.5	189.2
Total estimated domestic supplies	197.1	224.5
Less estimated domestic requirements for crop year ...	122.3 <u>4/</u>	136.0
Available for export and for carryover	74.8 <u>4/</u>	88.6
Deduct:		
Exports of wheat as grain, December-April	26.5	61.6
Exports of wheat flour in terms of wheat, December-April	0.1	0.1
Total exports of wheat and wheat flour	26.6	61.7
Balance on May 1 for export and for carryover	48.3	26.8

1/ Preliminary.

2/ Includes allowances for farm stocks.

3/ Official estimate.

4/ Revised.

The following account of the Argentine situation has been extracted from a report from Mr. C.O.R. Rousseau, Commercial Secretary, Buenos Aires, under date of May 24, 1962 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Where possible, conversions from Argentine to Canadian measures have been made for the convenience of our readers. Currency conversions have been made at the rate of 100 pesos per U.S. dollar and £1 equals \$3.0431 (Canadian) the quotation in effect on May 7, 1962.

Weather
and Crops

During late April and up until the present, weather conditions have been favourable throughout most of the Argentine grain growing regions. Early-sown, dual-purpose wheat, barley, oats and rye, are developing normally, while harvest of the late-seeded stands of corn is virtually complete. Only a few areas in western and southwestern Buenos Aires and La Pampa Provinces are still suffering from drought.

Temperatures during April did not vary greatly from normal. There were some light frosts in parts of Buenos Aires, La Pampa, and other provinces but no appreciable damage has been reported. At time of writing this report the weather seems to be settling to clear and cold.

Wheat

Weather and soil conditions during April, and up to the present, have favoured plowing and soil preparation work. The Secretary of Agriculture and Livestock has recently urged farmers to increase the acreage sown to wheat this year by one million hectares. There have been some fears in the past that if Argentina increased her wheat production, she would eventually find herself with an unsaleable surplus. This was reflected in certain official policies of past years; for instance when the government urged a switch from wheat to livestock production. At present most people agree that this was a mistake and that there are expanding markets for Argentine wheat. With Brazil there is a firm commitment for 1,000,000 metric tons (36.7 million bushels) for the next two years and according to local experts, Mainland China, Japan, Sudan and South Africa as well as other countries could be good customers for Argentine wheat.

It now appears as if supplies of wheat for export during this season have been exhausted and on May 11 a temporary 60-day embargo on all wheat exports was imposed. This embargo was the result of a "gentlemen's agreement" between private exporters and the National Grain Board, and during this period a full assessment will be made of the present supply position in relation to domestic requirements in order to ascertain whether any more wheat could be exported prior to the harvesting of the 1962-63 crop. Up until the end of April of the present crop year 1,677,567 metric tons (61,639,000 bushels) of wheat were exported and exports during the first 18 days of May totalled 204,590 metric tons (7,517,000 bushels). It is to be noted that pending shipments to Brazil and Spain are exempt from the temporary 60-day embargo.

The keen foreign demand for Argentine wheat has had its effect on prices and by the end of April prices in up-river ports reached 500 to 550 pesos per 100 kilos (\$1.36 to \$1.50 per bushel) for bread wheats and more than 1,000 pesos (\$2.72 per bushel) for durums.

During April prices c.i.f. continental ports for both up-river and southern wheat averaged US\$ 70.50 per metric ton (\$1.92 per bushel) for shipment in April and US\$ 70.00 (\$1.91 per bushel) for shipment in May. British millers were paying £25.15.0 (\$2.13 per bushel) for wheat to be shipped in May. These prices were 2 per cent to 3 per cent lower than for the previous month, probably as a result of the fall in value of the Argentine pesos, as it is reported that importing countries took advantage of these circumstances to lower their price levels.

On May 15 the Secretary of Agriculture announced minimum official producers' prices for this year. These prices which are generally considered to be satisfactory are as follows: (all prices in pesos per 100 kilos, in bags or in bulk, f.o.r. Buenos Aires port) - Wheat, hard, grade 1, 80 kilos hectolitre basis, (64 pounds per bushel), 540.00 (\$1.47 per bushel); semi-hard, grade 1, 80 kilos hectolitre basis, (64 pounds per bushel), 525.00 (\$1.43 per bushel); Durum-Candeal-Taganrog, 540.00 (\$1.47 per bushel). This new basis of equal price for grain in either bags or in bulk, is aimed at an increased usage of bulk storage and transportation. (Formerly a discount was made on grain delivered in

bulk.) It is expected that a complete change-over in storage and transporation from bags to bulk will soon be accomplished.

As indicated, these new prices should be encouraging to producers, provided there is no sharp increase in production costs before the next harvest. In any event the Secretary of Agriculture announced that if that happened, minimum prices would be adjusted accordingly.

Wheat exports during April totalled 413,183 metric tons (15,182,000 bushels) including the first Argentine shipments of wheat to Mainland China of 18,844 metric tons (692,000 bushels). Brazil bought 114,920 metric tons (4,223,000 bushels), West Germany 122,140 (4,488,000 bushels) while the next most important customers were the Netherlands, 50,801 metric tons (1,867,000 bushels), Perú, 38,744 (1,424,000 bushels) and Britain 24,370 (895,000 bushels).

Argentine Wheat Exports December 1961-March 1962 with Comparisons

Destination	Wheat	Destination	Wheat
	- thousand bushels -		- thousand bushels -
Algeria	732	Japan	27
Belgium	1,018	Kenya	377
Bolivia	172	Netherlands	4,961
Brazil	10,336	Norway	439
Britain	7,591	Paraguay	16
Bulgaria	384	Peru	2,063
Finland	18	Switzerland	168
France	2,433	Venezuela	411
Germany	13,136		
Italy	1,126	Total	45,408

Compared with:

December-March 1960-61	24,410
1959-60	22,487
1958-59	32,998
1957-58	16,894
1956-57	30,593

FRENCH SITUATION

The following account of the current crop situation in France has been extracted from a report by Mr. R.G. Woolham, Assistant Commercial Secretary, Canadian Embassy, Paris, under date of May 29, 1962, and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Where possible, conversions from French to Canadian measures have been made and rounded for the convenience of our readers.

Weather and Crops

Cool weather and overcast skies continued into May, followed by rising temperatures and sunshine towards the end of the month. Cereals, despite the fact that growth is about two weeks behind normal, are reported as being in very satisfactory condition. The total area sown to cereals is 3 per cent higher than last year, with more area sown to wheat and less to barley and oats. French wheat production this year has initially been forecast at 10.7 million metric tons (393.2 million bushels).

The production of cereals in Algeria is expected to approach an average year of between 1.8 and 2 million metric tons (66.1 million and 73.5 million bushels). In Morocco forecasts of cereal production are 353,000 tons (13.0 million bushels) of soft wheat, 1,055,000 tons (38.8 million bushels) of durum wheat and 1,228,000 tons (56.4 million bushels) of barley.

Area Sown to Cereals

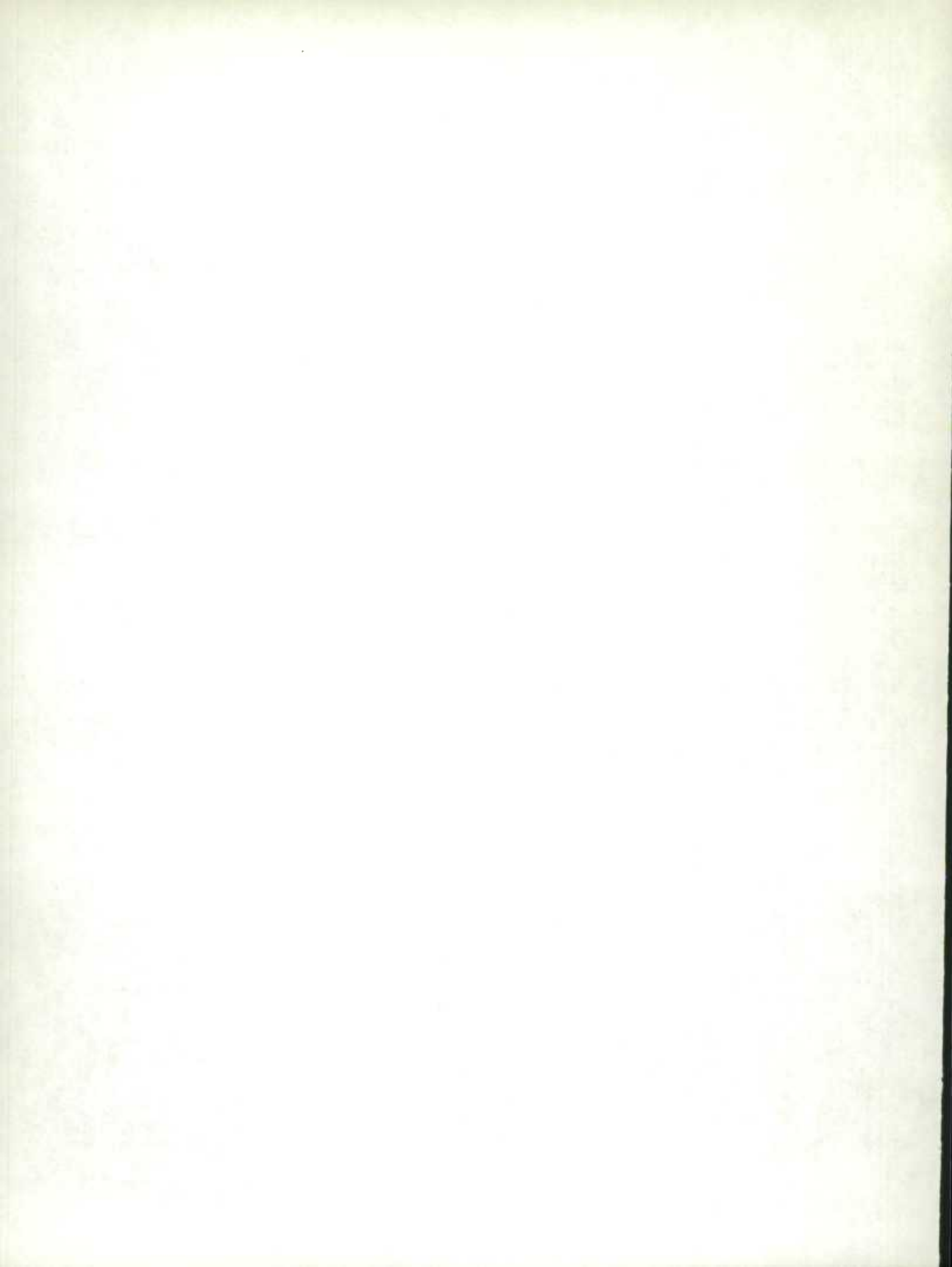
Grain	May 1, 1961	May 1, 1962
	- thousand acres -	
Durum wheat	122	122
Soft wheat	9,516	10,951
Wheat and rye	37	28
Rye	650	647
Barley	5,428	4,924
Oats	3,593	3,280
Mixed grains	174	189
Totals	19,519	20,143

French Grain Market French and Algerian requirements of durum wheat can reportedly be met from stocks on hand at least until the end of June. In addition, France has just concluded an agreement with Tunisia for the purchase of 25,000 metric tons (919,000 bushels) of durum wheat and 3,000 tons (110,000 bushels) of "semoule" for shipment from Tunisia before the end of June.

Official statistics reporting French wheat and flour exports for the crop year to April 1, 1962 show that total exports were 1,052,000 tons (38.7 million bushels) or about 110,000 tons (4 million bushels) less than during the same period last year. Exports of wheat to all countries declined by 216,000 tons (8 million bushels) but exports of flour in terms of wheat equivalent were about 105,000 tons (4 million bushels) greater than in 1960.

CALENDAR OF WHEAT EVENTS

- May 3 According to the Bureau of the Census, United States Department of Commerce, wheat flour production in the United States in March 1962 amounted to 23,140,000 hundredweight, an average of 1,052,000 hundredweight per working day.
- 10 According to a report published by the Crop Reporting Board of the United States Department of Agriculture, the U.S. winter wheat crop for harvest in 1962, based on conditions at May 1, was forecast at 891 million bushels.
- 11 With the exception of pending shipments to Brazil and Spain, a temporary embargo was imposed on exports of Argentine wheat.
- 15 The Argentine Secretary of Agriculture announced minimum official producers' prices for the current crop year. The initial price for hard wheat, grade 1, 64 pounds per bushel is \$1.47 per bushel.
- 23 According to a telegraphic crop report published by the Dominion Bureau of Statistics good progress was made with seeding in Saskatchewan and over wide areas in Alberta during the past week. In contrast, little or no seeding or field work was accomplished in Manitoba due to wet weather. Wheat seeding is mostly completed in southern Alberta and is about 75 per cent done in Saskatchewan, while in Manitoba only in the western part of the province have significant acreages been seeded.



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