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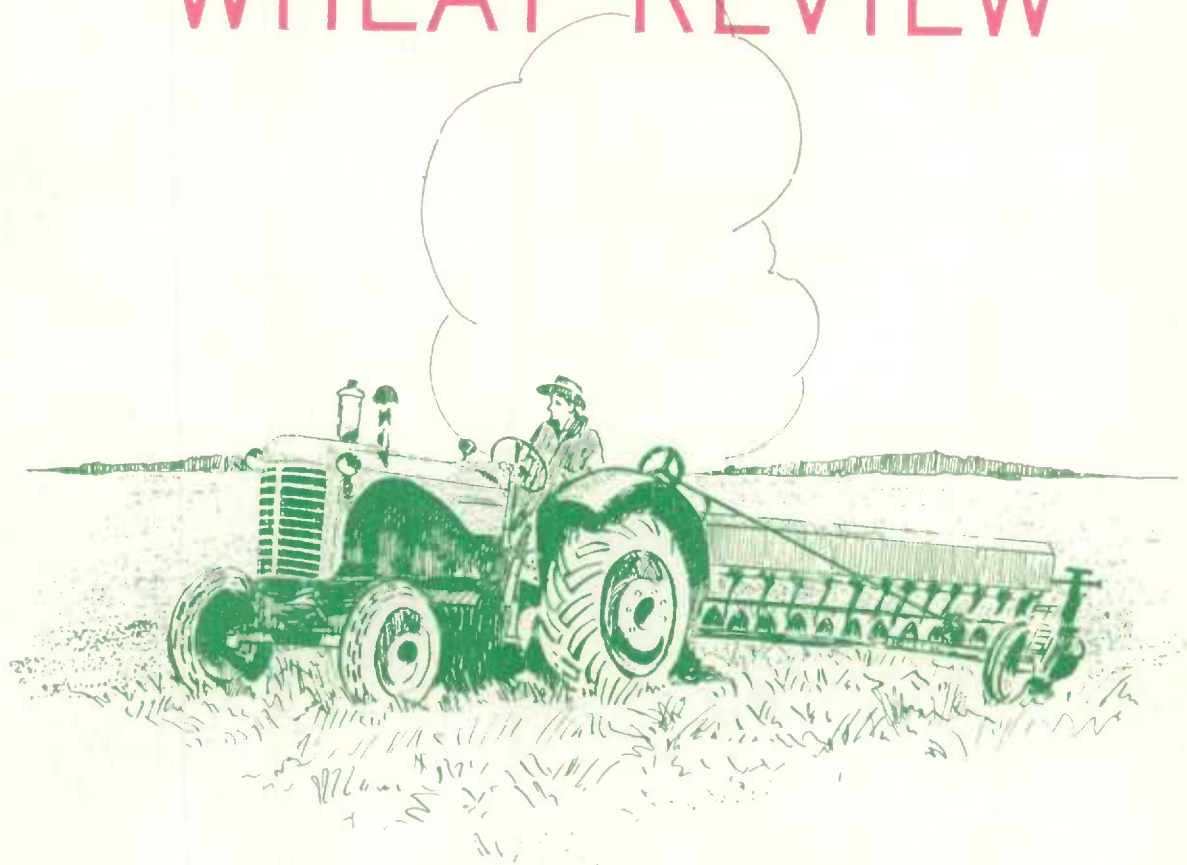


CANADA

DOMINION BUREAU OF STATISTICS

AGRICULTURE DIVISION

THE WHEAT REVIEW



JUNE 1967

DOMINION BUREAU OF STATISTICS

THE
WHEAT REVIEW

JUNE 1967

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WORLD WHEAT SITUATION

World Wheat Exports Lower than Previous Year

Total exports of wheat and wheat flour in terms of wheat from the four traditional major exporters during the August-May period of the current crop year have amounted to 1,334.1 million bushels, a decrease of 15 per cent from the previous peak of 1,574.2 million bushels exported during the same ten months in 1965-66 but exceeding by a margin of 35 per cent the ten-year (1955-56 - 1964-65) average shipments for the same ten months of some 988.0 million bushels. As indicated in the accompanying table, based on the Canadian crop year, Australia was the only one of the four major exporters with shipments higher this year than last, while those from Argentina were sharply down from the previous year and shipments from the United States and Canada decreased moderately.

Exports of Wheat and Flour in Terms of Wheat, August 1966-May 1967 with Comparisons

August-May	United States	Canada	Argentina	Australia	Total
million bushels					
1950-51	304.6	178.8	75.8	106.5	665.7
1951-52	413.5	268.5	24.1	81.1	787.2
1952-53	279.8	297.5	19.2	84.8	681.3
1953-54	170.7	209.1	94.1	52.2	526.1
1954-55	226.4	209.7	112.0	81.8	629.9
1955-56	267.7	236.9	97.9	84.6	687.1
1956-57	448.4	216.8	82.9	108.9	857.0
1957-58	327.1	263.7	63.4	53.3	707.5
1958-59	380.6	243.8	85.5	61.6	771.5
1959-60	426.5	235.4	61.3	92.8	816.0
1960-61	566.8	286.3	59.2	148.4	1,060.7
1961-62	603.8	310.2	80.2	186.0	1,180.2
1962-63	542.9	281.2	53.8	136.1	1,014.0
1963-64	730.7	460.3	94.9	242.2	1,528.1
1964-65.....	595.2	339.4	132.6	190.5	1,257.7
1965-66(1).....	709.2	456.0	249.5	159.5	1,574.2
1966-67(2).....	617.1	430.0	76.1	210.9	1,334.1

(1) Revised.

(2) Preliminary.

Wheat Supplies of Four Major Exporters Above a Year Ago

Supplies of wheat held by the four traditional major exporters at June 1, 1967, for export and for carryover at the end of their respective crop years amounted to 1,437.8 million bushels compared with 1,347.3 million at the same time a year ago. Although supplies were smaller in United States and Argentina these decreases were more than offset by increases in the totals for Canada and Australia. Supplies at June 1, 1967, in millions of bushels, were held as follows, with last year's comparable figures in brackets: United States, 471.8 (624.8); Canada, 679.5 (549.1); Argentina, 47.2 (66.0); and Australia, 239.3 (107.4).

International Wheat Council
Cumulative Totals of Commercial Purchases by Importing Countries from Exporting Countries
Crop Year 1966 - 67 Through June 3, 1967

Importing Countries	EXPORTING COUNTRIES										Total Purchases
	Canada	Argentina	Australia	France	Italy	Mexico	Spain	Sweden	USA	USSR	
	thousand bushels										
Austria	1,573	—	—	4	—	—	—	—	131	—	1,708
Belgium & Luxembourg	13,307	1,147	205	1,600	—	—	—	2	5,071	—	21,332
Brazil	—	41,982	3,675	—	—	—	—	—	22,922	—	68,579
Costa Rica	884	—	—	39	—	—	—	—	1,259	—	2,182
Dominican Republic	—	—	—	—	—	—	—	—	2,584	—	2,584
Ecuador	409	—	—	—	—	—	—	—	1,620	—	2,029
El Salvador	630	—	—	—	—	—	—	—	1,424	—	2,054
Finland	1,053	—	—	—	—	—	—	2	323	—	1,378
Germany, Fed. Rep.	22,437	2,093	1,421	4,887	36	—	—	165	17,907	—	48,946
Greece	118	—	—	65	27	—	—	—	61	—	271
Guatemala	50	—	—	—	—	—	—	—	1,940	—	1,990
Haiti	(1)	—	—	—	—	—	—	—	—	—	—
Iceland	165	—	—	14	—	—	—	—	189	—	368
India	1	—	10,544	1	—	652	—	—	10,933	—	22,131
Ireland	1,962	14	2,681	260	—	—	—	—	836	—	5,753
Israel	—	—	224	—	—	—	—	—	3,565	—	3,789
Japan	59,666	—	15,098	—	—	—	—	—	85,083	—	159,847
Korea, Rep. of	—	—	—	—	—	—	—	—	13,018	—	13,018
Lebanon	17	—	5,230	30	46	—	—	—	683	—	6,006
Liberia	162	—	—	2	—	—	—	—	49	—	213
Libya	—	—	61	154	1,645	—	—	—	3	397	2,260
Netherlands	2,215	4,411	1,722	376	—	—	—	—	21,774	1,102	31,600
Neth. Territories	123	—	—	23	—	—	—	—	879	—	1,025
New Zealand	—	—	3,154	16	—	—	—	—	—	—	3,170
Nigeria	607	—	—	132	—	—	—	—	5,156	—	5,895
Norway	1,384	643	4,280	34	—	—	—	1,980	2,413	—	10,734
Peru	51	20,621	1,376	4	—	—	—	—	6,894	—	28,946
Philippines	477	—	112	558	617	—	—	—	12,876	—	14,640
Portugal	592	—	—	1,849	—	—	3,646	—	4,728	—	10,815
Port. Territories	230	1,111	1,041	108	—	—	—	—	215	—	2,705
Saudi Arabia	74	—	2,325	178	164	—	—	—	5,816	—	8,557
Sierra Leone	412	—	—	34	—	—	—	—	133	—	579
South Africa	10,229	—	9,464	—	—	—	—	—	12,875	—	32,568
Southern Rhodesia	3	—	1,564	—	—	—	—	—	—	—	1,567
Switzerland	4,574	426	—	1,886	117	—	—	—	1,989	—	8,992
Tunisia	—	—	—	634	—	—	—	—	1,667	—	2,301
United Arab Rep.	—	—	—	—	6,718	—	—	—	26,458	15	33,191
United Kingdom	75,479	9,140	19,203	1,717	—	—	—	349	19,948	—	125,836
U.K. Territories	3,291	6	4,901	947	13	—	—	—	1,302	—	10,460
Venezuela	5,388	735	—	—	—	—	—	—	15,353	—	21,476
Western Samoa	2	—	141	—	—	—	—	—	—	—	143
To Orders	—	3,995	—	—	—	—	—	1,307	—	—	5,302
Totals	207,565	86,324	88,422	15,552	9,383	652	3,646	3,805	310,077	1,514	726,940
Percentage of Total Sales by Exporting Countries ..	28.56	11.87	12.16	2.14	1.29	0.09	0.50	0.52	42.66	0.21	100.00

(1) Less than 500 bushels.

Note: Argentina - quantities cover period ending May 26, 1967.
France - quantities cover period ending March 31, 1967.
Italy - quantities cover period ending May 6, 1967.
U.S.S.R. - quantities cover period ending April 8, 1967.
Mexico & Spain report only when sales are made.

CANADIAN SITUATION

Decline in Carryover Offset by Record Production

Stocks of Canadian wheat carried into the 1966-67 crop year were the smallest since 1962 and represented a decline of some 92.9 million bushels from the July 31, 1965 total. This decrease in stocks of Canadian wheat was offset by a wide margin by the unprecedented 1966 harvest. The 1966 Canadian wheat crop was estimated at an all-time high of 844.4 million bushels and reflected a combination of record average yields per acre and record seeded acreage. The 1966 wheat production was in sharp contrast to both the 1965 figure of 648.9 million bushels and the previous record of 723.4 million in 1963. As a consequence, total supplies, at 1,264.6 million bushels, are some 4 per cent above the previous peak of 1,210.7 million in 1963-64 and 9 per cent larger than the 1965-66 total of 1,161.9 million bushels. After making an allowance of 155.0 million bushels for anticipated domestic requirements, supplies available for export and for carryover during 1966-67 amounted to 1,109.6 million bushels, 10 per cent larger than the 1,005.0 million in 1965-66.

August-May Exports 6 Per Cent Below Record

During the August-May period of the current Canadian crop year, exports of wheat and flour in terms of wheat equivalent amounted to 430.0 million bushels. This was 6 per cent below the previous high of 456.0 million exported during the same period a year ago. This year's exports consisted of 400.2 million bushels of wheat in bulk, 692 thousand of bagged seed and 29.1 million of flour in terms of wheat. These figures were 422.7 million of wheat in bulk, 753 thousand of bagged seed and 32.5 million of flour in wheat equivalent during the comparable period of last year. On June 1, 1967, the balance remaining for export and for carryover amounted to 679.5 million bushels, some 24 per cent above the June 1, 1966 total of 549.1 million.

Canadian Wheat Supplies

Item	1965-66(1)	1966-67(2)
	million bushels	
Carryover in North America at beginning of crop year (August 1).....	513.0	420.1
Production.....	648.9	844.4
Imports of wheat for domestic use, August-May.....	(3)	(3)
Total estimated supplies.....	1,161.9	1,264.6
Less estimated domestic requirements for crop year..	156.9	155.0
Available for export and for carryover.....	1,005.0	1,109.6
Deduct:		
Exports of wheat in bulk, August-May(4).....	422.7	400.2
Exports of bagged seed wheat, August-May(5).....	0.8	0.7
Total exports of wheat as grain.....	423.5	400.9
Exports of wheat flour in terms of wheat, August-May(5).....	32.5	29.1
Total exports of wheat and wheat flour.....	456.0	430.0
Balance on June 1 for export and for carryover.....	549.1	679.5

(1) Revised. (2) Preliminary. (3) Less than 50,000 bushels. (4) As reported by the Board of Grain Commissioners. (5) Customs returns, 1965-66 adjusted for time lag.

Marketings, Disappearance
and Visible Supplies

Total primary deliveries of wheat (both east and west) up to June 21 of the current crop year have amounted to 526.3 million bushels as against 454.9 million

marketed during the same period of the previous year and the highest marketings on record. Some 70.8 million bushels of this year's total were delivered during the four weeks May 25 to June 21, 1967. During the same period, the volume of Canadian wheat entering domestic and export channels amounted to 52.7 million bushels. As a result, the total visible supply of Canadian wheat increased from 300.4 million at May 24 to a level of 318.7 million at June 21, 1967.

The total visible supply of Canadian wheat at June 21 this year represented an 8 per cent increase over the 1966 comparable total of 296.2 million bushels but was 3 per cent less than the 1965 figure of 327.7 million. Country elevator stocks, amounting to 175.8 million bushels, were 11 per cent above the 1966 comparable total of 158.6 million but 8 per cent below the 190.5 million of 1965. Wheat stocks at interior terminals, at June 21, 1967, totalled 13.5 million bushels, in contrast to the 1.3 million of the previous year and more than double the 1965 total of 5.0 million. Wheat stocks "in transit rail" (western division) amounted to 14.9 million bushels, 25 per cent less than the 19.7 million of a year ago but 26 per cent more than the 11.8 million of two years ago. Supplies at the Canadian Lakehead, totalling some 27.8 million bushels, were below the 43.8 million at June 22, 1966 and lower than the 33.8 million in 1965. The 11.8 million bushels "in transit lake" this year were 2 per cent lower than the comparable 12.0 million of 1966 but above the 9.1 million of two years ago. The 21.9 million bushels in Bay, Lake and Upper St. Lawrence ports, were higher than the 13.8 million of 1966 but less than the 26.8 million of 1965. Supplies in Lower St. Lawrence and Maritime ports, at June 21, 1967, at 32.5 million bushels, were higher than both the 24.3 million of 1966 and the 29.6 million of 1965. The 10.8 million bushels in West Coast ports (Vancouver-New Westminster, Prince Rupert and Victoria) registered a decline from the 11.8 million of the previous year but was above the 7.3 million in these positions in 1965.

May 1967 Exports of
Wheat and Flour Total
59.7 Million Bushels

Combined exports of wheat in bulk, bagged seed wheat and wheat flour in terms of grain equivalent, amounted to 59.7 million bushels during May 1967.

This volume was 93 per cent above last month's total of 30.9 million, 56 per cent more than the ten-year (1956-65) May average of 38.3 million, and 31 per cent above the May 1966 total of 45.6 million. Exports of wheat in bulk (as reported by the Board of Grain Commissioners) during May 1967 totalled 57.1 million bushels, more than double the April 1967 total of 27.8 million, 64 per cent larger than the ten-year average of 34.9 million and 29 per cent above the 44.4 million of May 1966. Based on Canadian Customs returns, the equivalent of 2.5 million bushels of wheat was exported in the form of flour during May 1967 a decrease of 13 per cent from the previous month's figure of 2.9 million but more than double the May 1966 adjusted total of 1.2 million.

Cumulative exports of wheat in bulk during the August-May period of the current crop year amounted to 400.2 million bushels, a decrease of 5 per cent from the record 1965-66 comparable figure of 422.7 million, but sharply above the ten-year average for the period of 252.6 million. This year's shipment of wheat to the U.S.S.R. (Russia) and to China Communist each totalled 80.8 million bushels and accounted for a combined 40 per cent of the ten-month total exports of wheat in bulk form. Shipments of wheat to Britain amounted to 54.0 million and accounted for 13 per cent of the August-May 1966-67 total. During the

same period of 1965-66 shipments to the U.S.S.R. (Russia) amounted to 157.7 million and accounted for 37 per cent of the August-May total, while China Communist received shipments of 58.7 million or 14 per cent of the total and Britain, at 57.2 million accounted for 14 per cent of total. Other principal markets for Canadian wheat in bulk during the first ten months of the current crop year, with figures for the same period of the preceding crop year in brackets, were as follows, in millions of bushels: Japan, 49.6 (38.7); India, 31.1 (9.4); Federal Republic of Germany, 18.8 (18.2); Belgium and Luxembourg, 12.2 (9.2); and Poland, 10.6 (7.7).

Cumulative exports of bagged seed wheat during August-May 1966-67, based on Canadian Customs returns, amounted to 692 thousand bushels compared with the 1965-66 corresponding total (adjusted to remove time lag) of 753 thousand.

Cumulative exports of wheat flour during the first ten months of the 1966-67 crop year, based on Customs returns, were the equivalent of 29.1 million bushels, a decrease of 10 per cent from the adjusted August 1965-May 1966 total of 32.5 million. The leading markets for Canadian wheat flour in terms of wheat equivalent during the August-May period of the 1966-67 crop year, with revised data for the same months of the preceding crop year in brackets, were as follows, in thousands of bushels: Cuba, 11,142 (9,776); Britain, 5,114 (7,318); India, 1,500 (1,512); Jamaica, 1,432 (1,301); Ghana, 1,119 (747); Ceylon, 1,049 (898); Leeward and Windward Islands, 912 (843); Trinidad and Tobago, 903 (1,116); and Costa Rica, 862 (855).

General Quota Position

By July 17, 1967, the Canadian Wheat Board had placed 1,881 of the 1,895 shipping points in the Western Division on a quota of 8 bushels per specified acre and fourteen stations were reported as "closed". In addition a supplementary quota on wheat of 5 bushels per seeded acre was in effect in 1,878 shipping points.

Summary of Elevator Shipping Points in the Western Division as at July 17, 1967

Province	Supplementary Quota on Wheat 5 Bushels	General Quota Eight Bushels per Specified Acre	Closed	Total
Ontario.....	1	1	—	1
Manitoba	331	331	3	334
Saskatchewan	1,018	1,021	8	1,029
Alberta	522	522	3	525
British Columbia.....	6	6	—	6
All provinces.....	1,878	1,881	14	1,895

Farmers' Marketings(1) of Wheat in the Prairie Provinces 1966-67

Week Ending		Manitoba	Saskatchewan	Alberta	Total	Last Year(2)
				bushels		
August	10, 1966	243,118	1,658,010	481,054	2,382,182	411,880
	17	498,937	4,128,580	2,472,753	7,100,270	329,435
	24	2,778,073	12,246,890	4,152,056	19,177,019	2,079,840
	31	1,558,989	2,716,717	926,540	5,202,246	3,845,443
September	7	826,995	2,988,616	345,781	4,161,392	2,955,449
	14	2,389,549	8,028,487	1,206,440	11,624,476	5,506,938
	21	2,261,900	10,854,448	2,585,009	15,701,357	3,115,660
	28	1,835,740	14,745,505	4,440,432	21,021,677	3,128,223
October	5	1,471,390	10,240,244	3,050,295	14,761,929	8,306,749
	12	1,336,779	6,934,271	2,335,253	10,606,303	18,853,274
	19	1,660,272	7,858,719	2,918,639	12,437,630	21,848,974
	28	1,945,672	8,849,806	3,282,188	14,077,666	15,706,569
November	2	2,354,759	11,089,086	4,316,877	17,760,722	11,023,850
	9	1,962,148	8,780,570	3,209,617	13,952,335	13,837,562
	16	1,466,866	6,598,105	2,092,147	10,157,118	12,339,850
	23	1,598,120	7,310,131	3,082,022	11,990,273	12,243,515
	30	1,804,798	12,113,832	2,993,405	16,912,035	13,132,427
December	7	1,050,100	6,737,972	3,452,000	11,240,072	15,790,211
	14	1,169,227	8,185,010	2,516,699	11,870,936	19,484,922
	21	3,175,073	20,591,575	6,437,391	30,204,039	20,066,467
	28	1,832,023	11,856,350	4,215,235	17,903,608	13,245,715
January	4, 1967	909,920	7,905,119	2,984,452	11,799,491	8,210,940
	11	1,242,862	6,975,871	4,565,055	12,783,788	3,099,433
	18	1,682,049	7,432,126	5,106,972	14,221,147	5,535,776
	25	101,002	1,400,148	1,907,148	3,408,298	5,077,469
February	1	237,768	344,726	1,374,724	1,957,218	2,184,605
	8	365,241	2,020,799	4,176,995	6,563,035	7,532,432
	15	338,619	2,353,006	3,673,449	6,365,074	9,612,680
	22	148,722	1,160,243	1,619,193	2,928,158	4,683,004
March	1	368,947	1,926,933	2,251,089	4,546,969	5,916,671
	8	926,961	6,218,204	3,858,438	11,003,603	8,049,812
	15	475,801	2,312,024	2,516,814	5,304,639	6,564,021
	22	686,075	1,900,632	1,803,372	4,390,079	8,705,920
	28	1,065,768	5,414,416	2,439,188	8,919,372	9,903,180
April	5	1,378,549	3,149,726	3,010,757	7,539,032	6,681,044
	12	1,698,103	3,546,994	3,149,906	8,395,003	8,490,712
	19	760,972	3,160,163	2,355,026	6,276,161	11,539,275
	26	413,443	5,060,004	1,391,024	6,864,471	17,693,818
May	3	415,011	6,800,262	1,434,513	8,649,786	9,446,565
	10	1,159,501	12,025,910	2,534,383	15,719,794	11,130,157
	17	942,754	12,464,197	2,663,995	16,070,946	6,601,218
	24	573,023	3,973,901	2,371,796	6,918,720	4,969,198
	31	393,343	4,709,361	1,339,479	6,442,183	11,149,627
June	7	856,046	10,560,115	2,270,085	13,686,246	17,896,881
	14	2,031,196	19,229,426	3,829,443	25,090,065	24,164,565
	21	2,024,767	18,272,055	5,353,524	25,650,346	19,997,208
Totals		56,416,971	334,829,285	130,492,653	521,738,909	452,089,164
Average						
Similar Period:						
1955-56-1964-65...		37,233,588	198,795,489	81,319,610	317,348,687	

(1) Includes receipts at country, interior private and mill elevators, interior semi-public terminals and platform loadings.

(2) Revised.

Visible Supply of Canadian Wheat, June 21, 1967
Compared with Approximately the Same Date, 1965 and 1966

Position	1965	1966	1967
thousand bushels			
Country elevators - Manitoba	25,284	13,701	14,767
Saskatchewan	109,250	97,549	110,551
Alberta	55,936	47,368	50,432
Totals	190,470	158,618	175,750
Interior private and mill	7,613	7,336	6,268
Interior terminals	4,951	1,343	13,472
Vancouver-New Westminster	6,598	10,432	9,793
Victoria	522	619	520
Prince Rupert	167	798	533
Churchill	4,700	1,946	1,247
Fort William-Port Arthur	33,830	43,821	27,808
In transit rail (western division)	11,826	19,736	14,877
Bay, Lake and Upper St. Lawrence ports	26,752	13,829	21,886
Lower St. Lawrence and Maritime ports	29,620	24,290	32,476
In transit lake	9,131	12,042	11,765
In transit rail (eastern division)	1,540	1,368	2,304
Totals	327,720	296,178	318,699

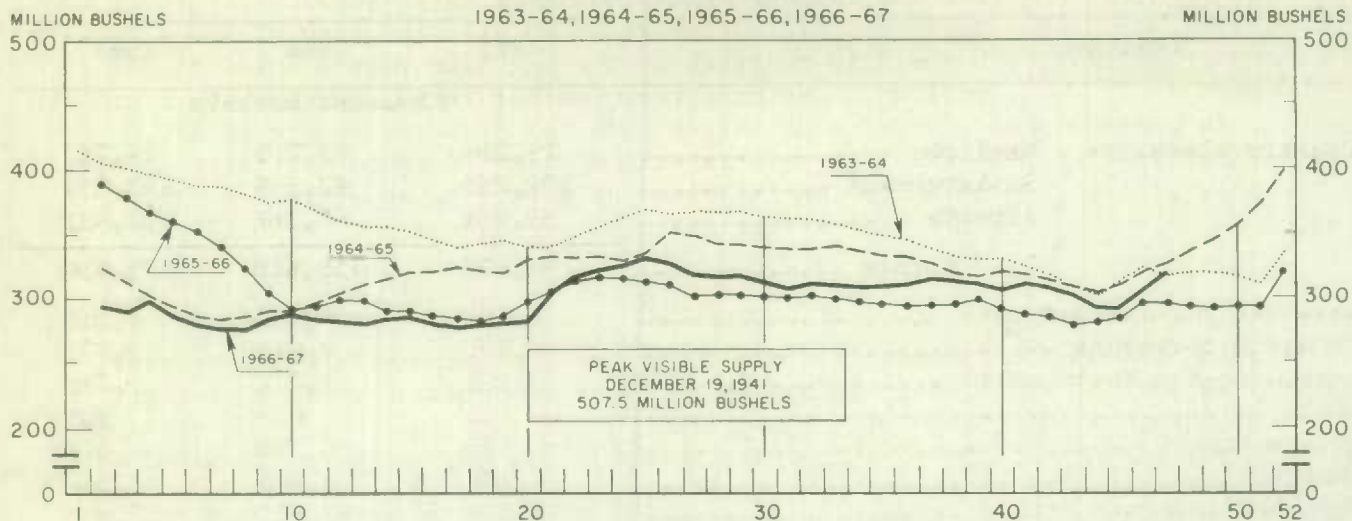
Grading of Wheat Inspected, August 1966-May 1967 with Comparisons

Grade	Crop Year		August - May			
	Average 1960-61 1964-65	1965-66	1965-66		1966-67	
			per cent	per cent	cars	per cent
No. 1 Man. Northern	8.4	1.4	3,766	1.5	13,494	5.2
No. 2 Man. Northern	43.1	21.7	58,110	22.7	80,362	31.2
No. 3 Man. Northern	20.6	23.7	60,869	23.8	75,541	29.3
No. 4 Man. Northern	7.7	18.3	45,661	17.8	23,372	9.1
No. 5 Wheat	4.1	4.9	11,219	4.4	8,319	3.2
No. 6 Wheat	0.6	0.2	291	0.1	1,932	0.8
Feed Wheat	(1)	(1)	9	(1)	211	0.1
Others Red Spring	8.1	24.2	61,743	24.1	36,412	14.1
C.W. Garnet	0.2	(1)	17	(1)	230	0.1
C.W. White Spring	0.1	0.1	208	0.1	344	0.1
C.W. Mixed Wheat	(1)	0.1	152	0.1	230	0.1
Alberta Winter	0.4	0.3	591	0.2	4,310	1.7
Nos. 1-6 C.W. Amber Durum .	6.3	4.7	12,232	4.8	11,880	4.6
Others C.W. Amber Durum ...	0.3	0.4	1,061	0.4	953	0.4
Totals	100.0	100.0	255,929	100.0	257,590	100.0
Gross bushels (approx.) ...			493,388,000 (2)		499,016,000	

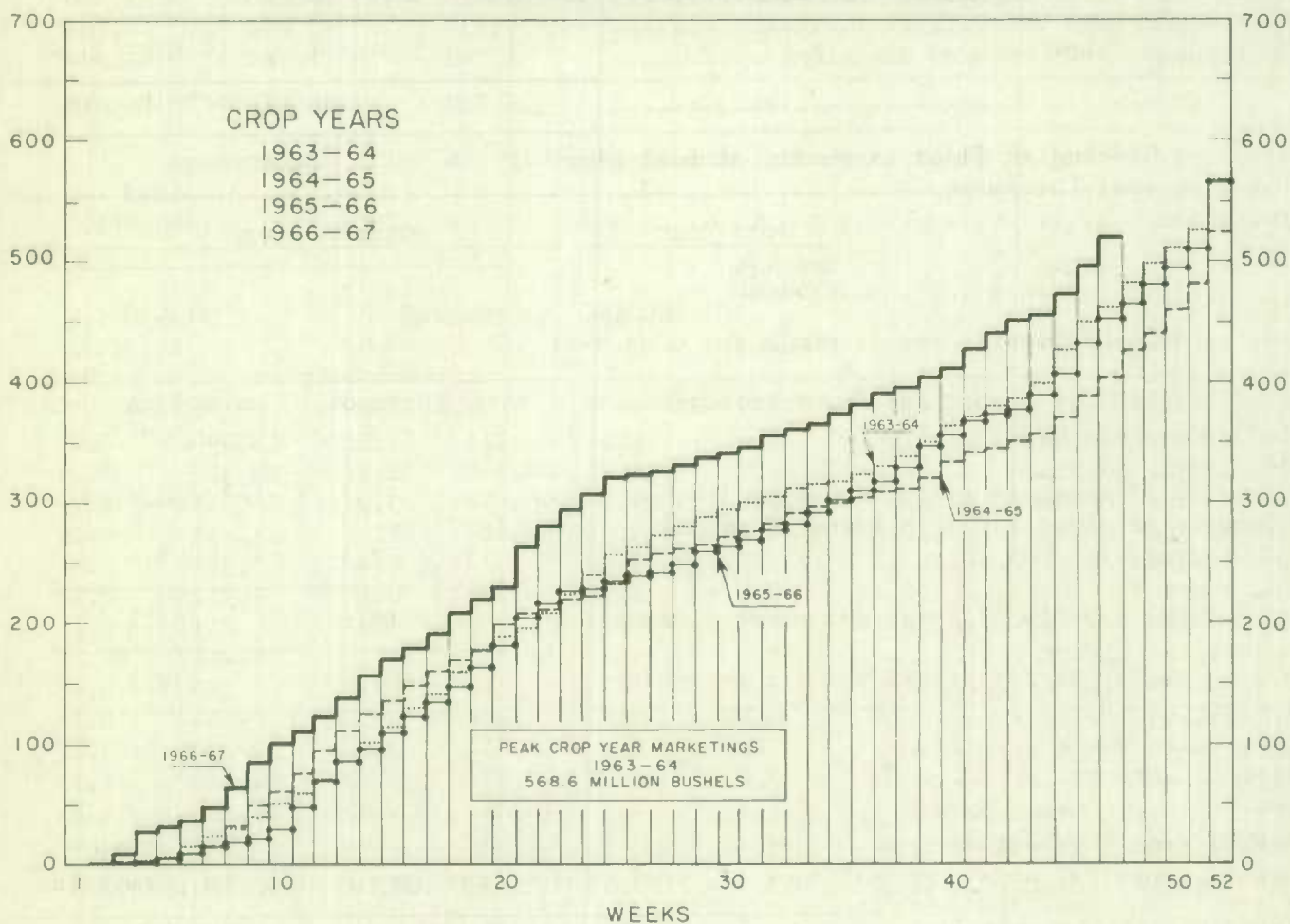
(1) Less than .05 per cent.

(2) Revised.

WEEKLY VISIBLE SUPPLY OF CANADIAN WHEAT



CUMULATIVE RECORD OF WHEAT MARKETINGS IN THE PRAIRIE PROVINCES BY WEEKS



(Data in both charts for crop years beginning August 1)

Lake Shipments of Canadian Grain

Total shipments of the six major grains out of Lakehead terminals from the opening of navigation to June 21 this year amounted to 146.3 million bushels, only one per cent below the 148.3 million shipped during the comparable period of the previous year. In 1967 the season of navigation opened on April 13 while the 1966 season opened on April 3. Shipments of wheat, at 105.5 million were 8 per cent below the 1966 figure of 114.4 million bushels and accounted for 72 per cent of the total six grains.

Lake Shipments of Canadian Grain from the Opening of Navigation to June 21, 1967 and to Approximately the Same Date 1956 to 1966

Year	Wheat	Oats	Barley	Rye	Flaxseed	Rapeseed	Total
thousand bushels							
1956	78,954	9,281	25,929	6,339	1,917	—	122,420
1957	62,379	12,000	17,178	3,081	4,620	—	99,257
1958	81,643	16,274	30,829	3,691	2,182	—	134,619
1959	56,157	9,460	17,485	1,121	1,509	—	85,733
1960	73,827	7,308	18,927	1,523	1,996	—	103,581
1961	96,690	10,016	15,018	1,272	2,431	—	125,429
1962	44,299	5,932	8,936	154	1,385	—	60,704
1963	44,269	15,393	7,201	1,007	2,085	—	69,956
1964	120,653	9,043	11,649	1,789	3,207	—	146,342
1965	78,349	12,744	10,617	1,506	3,064	418	106,698
1966	114,350	11,552	13,991	3,700	4,174	555	148,322
1967	105,483	11,882	23,217	1,907	3,291	530	146,310

Wheat Shipments to the United States

Rail shipments of wheat to the United States, either for re-export or retention for domestic use, from August 1, 1966 to June 21, 1967 amounted to 155,000 bushels. No shipments of wheat were reported during the corresponding periods of 1965-66 and 1964-65.

Rail Shipments of Wheat to Maritime Ports

Rail shipments of wheat to Maritime ports from Bay, Lake and Upper St. Lawrence ports during the first ten months of the current crop year totalled 31.2 million bushels compared with the August 1965-May 1966 figure of 33.5 million.

Rail Shipments of Wheat to Maritime Ports from Bay, Lake and Upper St. Lawrence Ports

Origin of Shipments	August 1, 1965- May 31, 1966	August 1, 1966- May 31, 1967
bushels		
Port McNicoll.....	9,149,869	7,922,136
Midland, Tiffin.....	12,091,940	11,144,781
Collingwood.....	1,310,880	724,477
Owen Sound.....	5,093,871	4,756,948
Goderich.....	1,219,950	2,752,854
Sarnia.....	2,594,844	3,075,343
Port Colborne.....	1,841,906	830,125
Peterborough.....	206,211	—
Totals.....	33,509,471	31,206,664

Rail Shipments of Wheat from Fort William-Port Arthur, 1963-64-1966-67

Month	1963-64	1964-65	1965-66	1966-67
bushels				
August	5,500	7,786	10,458	118,973
September	9,104	19,564	10,500	83,333
October	25,355	12,135	4,500	89,384
November	13,500	13,167	10,205	163,332
December	23,047	26,961	7,500	106,833
January	58,772	10,703	46,108	145,889
February	28,768	17,214	26,712	120,334
March	21,268	112,296	98,598	177,393
April	26,063	17,506	71,701	133,699
May	7,941	8,207	89,166	207,038
June	20,518	4,965	178,183	
July	12,707	13,872	82,282	
Totals	252,543	264,376	635,913	

Distribution of Rail Shipments of Wheat from Fort William-Port Arthur, May 1967

Grade	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
bushels					
5 Wheat	1,500	14,833	1,500	1,500	3,000
6 Wheat	2,000	40,000	75,333	2,667	—
Tough	—	—	—	—	2,000
Durum	—	—	—	32,000	28,705
Others	—	—	—	2,000	—
Totals	3,500	54,833	76,833	38,167	33,705

Overseas Exports of Canadian Grain by Ports of Loading, August 1, 1966-June 21, 1967
with Comparisons

Port	Wheat(1)	Durum Wheat(1)	Oats(1)	Barley	Rye	Flaxseed	Rapeseed
thousand bushels							
<u>Pacific Seaboard</u>							
Van.-New West.	140,429	842	322	21,090	5,012	6,044	11,084
Victoria	10,342	—	—	—	—	—	—
Prince Rupert	9,605	—	—	—	—	—	—
Churchill	21,031	—	—	—	—	—	—
Lakehead Direct	6,120	340	1,259	7,391	2,140	6,218	745
Kingston Direct	739	55	—	—	91	—	—
<u>St. Lawrence</u>							
Montreal	81,541	14,997	350	528	248	1,672	—
Sorel	26,813	721	—	—	—	—	—
Trois-Rivières	16,949	248	—	—	—	325	—
Quebec	18,071	—	—	111	—	80	322
Basle Comeau	46,328	5,099	—	4,212	—	497	—
<u>Maritime</u>							
Saint John	1,835	—	—	—	—	—	—
West Saint John	15,657	1,328	—	—	40	—	—
Halifax	14,074	—	—	—	—	—	—
Totals	409,534	23,630	1,931	33,332	7,531	14,836	12,151
August 1, 1965- June 22, 1966	434,990	28,554	12,973	24,710	6,167	16,174	12,340

(1) Excluding bagged seed.

Monthly Exports of Canadian Wheat and Wheat Flour

Year and Month	Wheat in Bulk(1)	Bagged Seed Wheat(2)	Total Wheat	Wheat Flour(2)(3)	Total(3) Wheat and Wheat Flour
thousand bushels					
<u>1964-65</u>					
August.....	42,226	68	42,294	3,711	46,005
September.....	42,792	121	42,913	2,258	45,172
October.....	40,120	27	40,147	2,460	42,607
November.....	30,976	45	31,021	2,534	33,556
December.....	27,720	79	27,799	2,220	30,020
January.....	18,098	85	18,183	2,263	20,446
February.....	19,337	147	19,484	1,637	21,121
March.....	23,376	281	23,657	2,289	25,946
April.....	31,798	212	32,010	4,047	36,057
May.....	34,822	126	34,949	3,515	38,464
June.....	30,631	59	30,690	2,176	32,866
July.....	24,843	61	24,905	2,430	27,335
Totals.....	366,740	1,312	368,052	31,542	399,594
<u>1965-66</u>					
August.....	43,377	81	43,459	2,548	46,006
September.....	64,447	73	64,521	2,679	67,199
October.....	64,517	84	64,601	3,674	68,275
November.....	55,652	37	55,690	2,625	58,314
December.....	33,201	64	33,265	4,261	37,526
January.....	23,483	49	23,532	3,402	26,933
February.....	23,502	74	23,576	3,924	27,501
March.....	32,395	192	32,587	3,695	36,282
April.....	37,794	88	37,882	4,431	42,313
May.....	44,357	11	44,367	1,241	45,608
June.....	60,245	5	60,250	3,325	63,576
July.....	63,017	35	63,053	2,320	65,373
Totals.....	545,988	793	546,781	38,125	584,906
<u>1966-67(4)</u>					
August.....	64,233	105	64,338	2,921	67,260
September.....	47,357	130	47,487	2,368	49,856
October.....	51,659	39	51,699	3,520	55,219
November.....	48,942	52	48,993	2,779	51,773
December.....	33,477	17	33,493	3,960	37,453
January.....	27,719	76	27,795	3,276	31,071
February.....	20,102	50	20,152	1,786	21,938
March.....	21,718	100	21,818	3,040	24,858
April(5).....	27,847	98	27,945	2,940	30,884
May.....	57,134	25	57,159	2,550	59,709
Totals.....	400,188	692	400,880	29,140	430,020

(1) Export clearances including shipments to the United States compiled by the Statistics Division, Board of Grain Commissioners for Canada. (2) Compiled from Canadian Customs returns, 1964-65 and 1965-66 adjusted to remove effect of time lag in reporting. (3) In terms of wheat equivalent. Wheat flour conversion rate: 2.3 bushels per cwt. (4) Preliminary, subject to revision. (5) Revised.

Exports of Canadian Wheat(1) by Destination, May 1967 and 1966

Destination	Wheat (except durum)	Durum wheat	All wheat	
			May 1967	May 1966(2)
bushels				
<u>Western Europe:</u>				
<u>EEC</u>				
Belgium and Luxembourg	471,837	41,156	512,993	148,582
Germany, Federal Republic	1,951,884	3,328,151	5,280,035	743,120
Italy	275,469	—	275,469	432,117
Netherlands	293,719	256,000	549,719	—
Sub-totals	2,992,909	3,625,307	6,618,216	1,323,819
<u>Other Western Europe:</u>				
Austria	—	7,666	7,666	—
Britain	7,696,314	61,546	7,757,860	3,782,092
Finland	—	—	—	20,000
Ireland	298,667	—	298,667	—
Malta and Gozo	—	—	—	284,470
Switzerland	467,267	432,383	899,650	207,031
Sub-totals	8,462,248	501,595	8,963,843	4,293,593
Totals	11,455,157	4,126,902	15,582,059	5,617,412
<u>Eastern Europe:</u>				
Albania	109,760	271,040	380,800	—
Czechoslovakia	552,160	355,040	907,200	—
Germany, Democratic Republic	1,942,797	—	1,942,797	394,240
Poland	2,201,360	—	2,201,360	—
U.S.S.R. (Russia)	7,614,923	1,538,065	9,152,988	24,374,390
Totals	12,421,000	2,164,145	14,585,145	23,768,630
<u>Africa:</u>				
Nigeria	78,400	—	78,400	72,800
Republic of South Africa	1,605,333	—	1,605,333	—
Sudan	24,682	—	24,682	—
Totals	1,708,415	—	1,708,415	72,800
<u>Asia:</u>				
China, Communist	5,214,102	—	5,214,102	8,965,385
Hong Kong	187,400	—	176,400	39,760
India	11,175,321	—	11,175,321	—
Japan	6,050,299	57,193	6,107,492	2,998,932
Malaysia and Singapore	19,600	—	19,600	39,200
Pakistan	1,125,600	—	1,125,600	—
Philippines	—	—	—	280,746
Totals	23,761,322	57,193	23,818,515	12,324,023
<u>Western Hemisphere:</u>				
Barbados	—	—	—	40
Cuba	433,888	—	433,888	939,344
Jamaica	997	—	997	1,496
Venezuela	905,031	—	905,031	632,800
United States	99,998	—	99,998	—
Totals	1,439,914	—	1,439,914	1,573,680
Sub-totals, all countries	50,785,808	6,348,240	57,134,048	44,356,545
Bagged seed(4)			25,243	10,890
Totals, all countries	50,785,808	6,348,240	57,159,291	44,367,435

See footnotes on page 16.

Cumulative Exports of Canadian Wheat(1) by Destination

Destination	August 1966 - May 1967			Total
	Wheat (except durum)	Durum wheat	Total Wheat	same period last year(2)
bushels				
Western Europe:				
<u>EEC</u>				
Belgium and Luxembourg	11,561,038	592,848	12,153,886	9,156,942
France	1,258,056	489,910	1,747,966	2,502,376
Germany, Federal Republic ..	10,746,577	8,045,829	18,792,406	18,158,558
Italy	4,832,852(2)	1,880,328(2)	6,713,180(2)	5,554,455
Netherlands	2,009,844(2)	413,239	2,423,083	3,499,158
Sub-totals	30,408,367(2)	11,422,154(2)	24,917,361(2)	38,871,489
Other Western Europe:				
Austria	966,992(2)	606,299(2)	1,573,291(2)	1,221,708
Britain	53,563,510	470,683	54,034,193	57,150,899
Denmark	—	22,400	22,400	—
Finland	1,052,576	—	1,052,576	397,684
Ireland	1,513,866	—	1,513,866	943,582
Malta and Gozo	290,528	—	290,528	568,203
Norway	970,133	—	970,133	1,575,540
Portugal	571,200	—	571,200	—
Sweden	—	12,133	12,133	18,666
Switzerland	1,282,368(2)	2,131,490	3,413,858	6,066,855
Sub-totals	60,211,173(2)	3,243,005(2)	63,454,178(2)	67,943,137
Totals	90,619,540	14,665,159	88,371,539	106,814,626
Eastern Europe:				
Albania	2,802,948	657,440	3,460,388	3,474,763
Bulgaria	3,800,320	—	3,800,320	—
Czechoslovakia	552,160	355,040	907,200	7,547,066
Germany, Democratic Republic .	3,899,404	—	3,899,404	5,414,192
Poland.....	8,940,935	1,664,945	10,605,880	7,667,649
U.S.S.R. (Russia)	76,884,041	3,960,880	80,844,921	157,667,680
Totals	96,879,808	6,638,305	103,518,113	181,771,350
Africa:				
Algeria	716,495	—	716,495	—
Ethiopia	—	—	—	146,976
Mozambique	—	—	—	11,125
Nigeria	606,667	—	606,667	375,200
Republic of South Africa	5,938,959	—	5,938,959	—
Sudan	24,682	—	24,682	—
Totals	7,286,803	—	7,286,803	533,301

Cumulative Exports of Canadian Wheat(1) by Destination

Destination	August 1966 - May 1967			Total same period last year(2)
	Wheat (except durum)	Durum wheat	Total wheat	
bushels				
<u>Asia:</u>				
China, Communist	80,360,805	409,920	80,770,725	58,720,668
Hong Kong	867,690	—	867,690	970,217
India	31,109,848	—	31,109,848	9,389,672
Israel	—	—	—	467,600
Japan	49,193,460	384,895	49,578,355	38,725,711
Korea, North	940,426	—	940,426	3,012,427
Malaysia and Singapore	440,534	—	440,534	971,752
Pakistan	6,702,820	—	6,702,820	671,847
Philippines	515,200	—	515,200	2,334,266
Saudi Arabia	72,749	—	72,749	229,531
Taiwan	74,074	—	74,074	—
Thailand	—	—	—	271,413
Turkey	331,034	—	331,034	—
Totals	170,608,640	794,815	171,403,455	115,765,104
<u>Oceania:</u>				
United States Oceania	—	—	—	36,587
<u>Western Hemisphere:</u>				
Barbados	120	—	120	200
Costa Rica	138,960	—	138,960	—
Cuba	6,503,670	—	6,503,670	9,559,379
Ecuador	409,346	—	409,346	796,601
El Salvador	629,466	—	629,466	452,667
Guatemala	28,294	—	28,294	171,439
Jamaica	9,969	—	9,969	9,480
Leeward and Windward Islands	—	—	—	4
Nicaragua	249,579	—	249,579	450,023
Peru	39,200	—	39,200	298,667
St. Lucia	187	—	187	—
Trinidad and Tobago	—	—	—	129,472
Venezuela	4,530,788	—	4,530,788	5,935,928
United States Domestic(3) ..	154,913	—	154,913	—
Totals	12,694,492	—	12,694,492	17,803,860
Sub-totals, all countries	378,089,283	22,098,279	400,187,562	422,724,828
Bagged Seed(4)			692,079	753,029
Totals, all countries	378,089,283	22,098,279	400,879,641	423,477,857

(1) Overseas clearances as reported by the Statistics Division, Board of Grain Commissioners for Canada, for all countries except the United States. Excluding bagged seed. (2) Revised. (3) Compiled from returns of Canadian elevator licensees and shippers and advice from American grain correspondents.

(4) Compiled from Canadian Customs returns, 1965-66 adjusted for time lag.

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	January	May	August - May	
	1967(1)	1967(2)	1966-67(2)	1965-66(1)
bushels				
<u>Western Europe</u>				
<u>EEC</u>				
Belgium and Luxembourg.....	9,377	2,208	87,071	100,915
Italy.....	1,495	2,990	13,225	12,190
Netherlands.....	1,277	1,380	9,857	5,331
Sub-totals.....	12,149	6,578	110,153	118,436
<u>Other Western Europe</u>				
Britain.....	174,200	360,097	5,113,730(4)	7,318,395
Denmark.....	—	—	2,070	1,380
Gibraltar.....	—	—	23,442	15,971
Greece.....	17,443	59,427	104,031	16,187
Iceland.....	1,111	1,776	6,436	3,552
Ireland.....	—	2,415	3,381	—
Norway.....	—	—	230	—
Portugal.....	8,388	3,960	66,493	48,128
Sweden.....	—	—	2,516	1,265
Sub-totals.....	201,142	427,675	5,322,329(4)	7,404,878
Totals.....	213,291	434,253	5,432,482(4)	7,523,314
<u>Eastern Europe</u>				
U.S.S.R. (Russia)(3).....	—	—	—	3,163,870
Yugoslavia.....	—	—	1,545(4)	—
Totals.....	—	—	1,545(4)	3,163,870
<u>Africa</u>				
Algeria.....	461,272	—	469,552	—
Angola.....	1,840	1,840	17,618	14,030
Cameroun Republic.....	—	2,300	33,911	32,918
Congo-Kinshasa.....	2,300	1,725	38,518	95,220
Dahomey.....	—	6,035	19,391	—
French Africa nes.....	—	—	31,395	41,775
Gambia.....	—	8,510	73,474	70,357
Ghana.....	—	166,039	1,118,591	746,978
Guinea Republic.....	—	—	460	—
Ivory Coast.....	—	—	1,380	2,185
Liberia.....	1,380	20,378	165,282	127,650
Malagasy Republic.....	—	—	—	3,795
Malawi.....	7,165	9,614	61,083	21,813
Morocco.....	—	—	21,638	—
Mozambique.....	7,954	4,411	74,568	40,669
Nigeria.....	—	—	30,164	33,525
Portuguese Africa nes.....	2,760	8,475	27,570	83,775
Rhodesia.....	—	—	1,150	10,350
Senegal.....	—	—	179,481	—
Sierra Leone.....	17,020	84,479	543,764	403,960
Tanzania.....	2,990	—	6,005	13,915
Togo.....	690	20,169	166,656	159,790
U.A.R. - Egypt.....	—	—	89,100	47,656
Totals.....	505,371	333,975	3,170,751	1,950,361
<u>Asia</u>				
Aden.....	3,551	7,213	57,220(4)	44,588
Bahrain.....	—	92	143	—
Burma.....	—	—	—	161,566
Ceylon.....	607,476	—	1,049,260	897,906
Cyprus.....	773	—	831	—
Hong Kong.....	69,425	42,343	574,979	536,822
India.....	552	273,332	1,500,129	1,512,427
Indonesia.....	—	—	108,208	—
Iran.....	—	925	4,607	3,804
Japan.....	770	80	4,073	3,784
Jordan.....	—	—	55,849	10,341
Korea.....	—	—	32,294	60,978
Lebanon.....	—	—	168,597	216,531
Malaysia and Singapore.....	—	1,035	6,130	93,543

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	January	May	August - May	
	1967(1)	1967(2)	1966-67(2)	1965-66(1)
	bushels			
Asia (concluded)				
Portuguese Asia	2,070	4,370	31,087	19,173
Qatar.....	—	—	347	547
Saudi Arabia	—	—	9,423	421
Syria	—	—	7,606	9,025
Thailand	25,070	15,525	201,135	191,824
Trucial States	—	—	18	—
Viet-Nam.....	—	—	—	920
Totals.....	709,687	344,915	3,811,936(4)	3,764,200
Oceania				
British Oceania nes.....	115	345	1,035	345
Fiji.....	759	851	5,715	7,280
French Oceania.....	—	—	497	483
United States Oceania.....	—	—	35,650	43,585
Totals	874	1,196	42,897	51,693
Western Hemisphere				
Argentina.....	—	—	5,120	—
Bahamas.....	23,074	51,173	276,493	237,505
Barbados.....	19,580	18,791	202,246	174,625
Bermuda.....	7,169	14,915	115,315	97,600
British Honduras.....	4,793	2,986	55,285	44,169
Costa Rica.....	52,210	22,195	861,741	854,565
Cuba.....	1,172,312(3)	998,888(3)	11,142,166(3)	9,776,320
Dominican Republic.....	—	—	1,272	286,191
Ecuador.....	—	—	3,105	—
El Salvador.....	—	—	487	6,649
French Guiana.....	—	—	1,610	230
French West Indies.....	—	—	3,379	7,470
Guatemala.....	5,290	690	25,558	22,319
Guyana.....	10,240	7,434	77,522	57,827
Haiti Republic.....	338	340	1,044	1,801
Honduras Republic.....	1,520	5,980	41,485	87,961
Jamaica.....	128,009	113,643	1,431,920	1,301,273
Leeward and Windward Islands	58,622	102,628	912,173	842,791
Netherlands Antilles.....	7,659	11,020	105,674	162,107
Nicaragua.....	—	—	1,380	8,510
Panama.....	3,733	3,087	33,180	22,025
Peru.....	2,337	5,216	12,061	34,626
St. Pierre and Miquelon....	991	5,398	20,969(4)	18,550
Surinam.....	1,191	297	9,844	65,412
Trinidad and Tobago.....	33,297	40,708	902,550	1,115,944
Venezuela.....	—	—	402	166
United States Virgin Islands	—	—	—	67
United States.....	42,210	30,213	436,835(4)	799,501
Totals.....	1,574,575	1,435,602	16,680,816	16,026,204
Totals, all countries	3,003,798	2,549,941	29,140,427(4)	32,479,642

nes - not elsewhere specified.

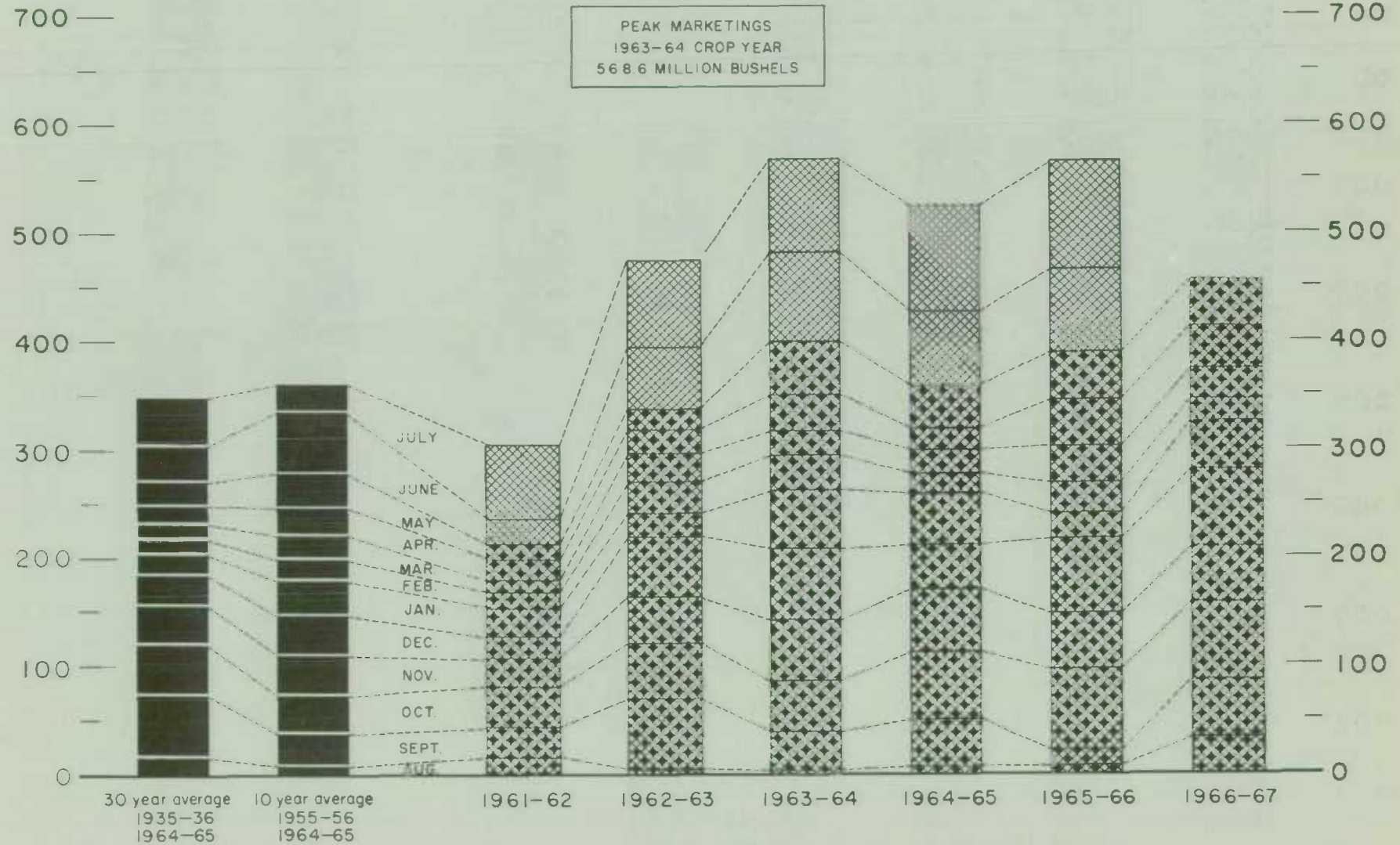
- (1) In terms of wheat equivalent. Adjusted to remove effect of time lag in the returns made by Customs. Conversion rate: 2.3 bushels per cwt.
- (2) In terms of wheat equivalent. Preliminary and unadjusted for time lag. Conversion rate: 2.3 bushels per cwt.
- (3) Source - Canadian National Millers Association.
- (4) Revised.

FARMERS' MARKETINGS OF WHEAT, PRAIRIE PROVINCES

MILLION BUSHEL

(SPECIFIED PERIODS)

MILLION BUSHEL

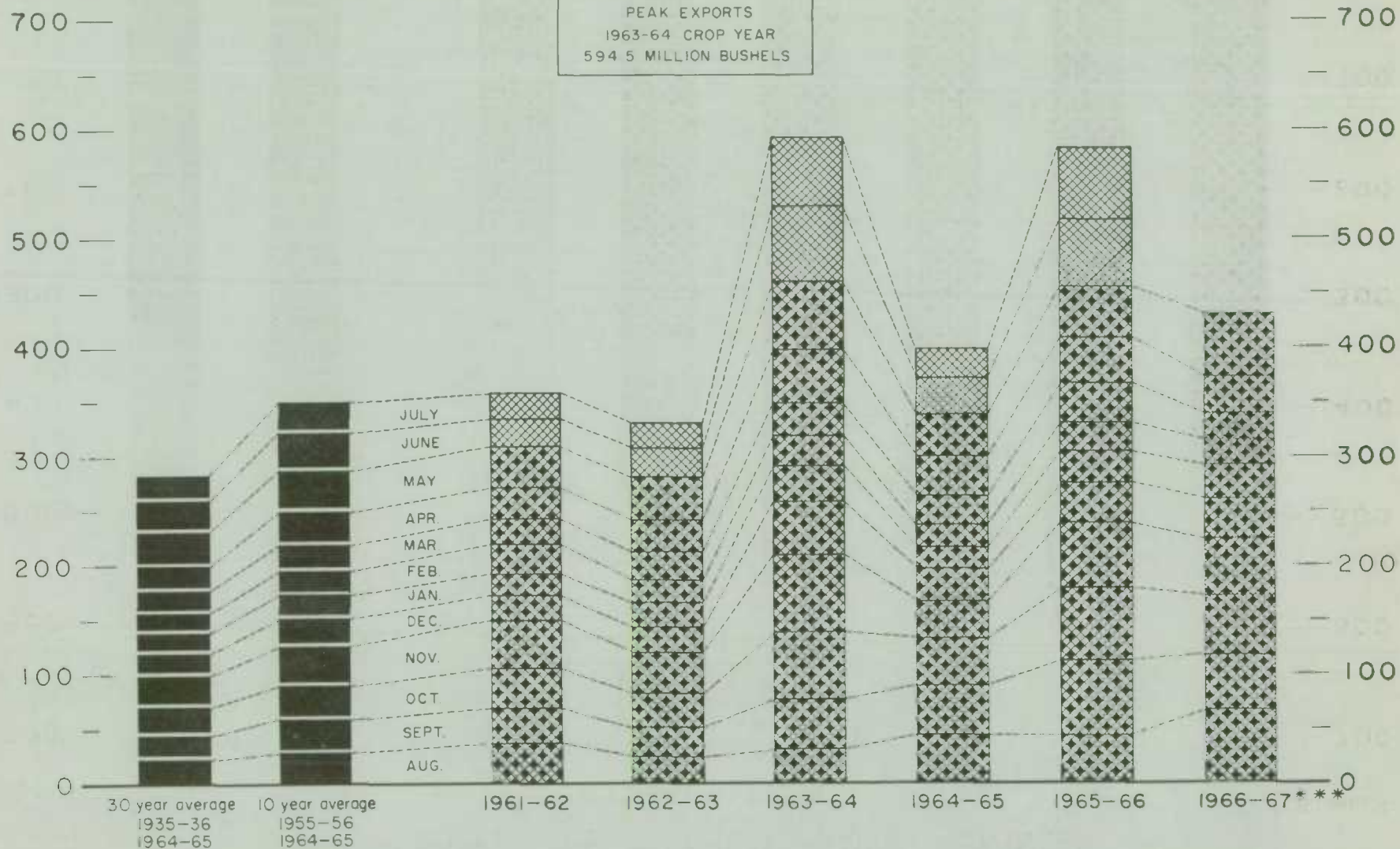


Agriculture Division D.B.S.

EXPORTS OF CANADIAN WHEAT* AND WHEAT FLOUR** (SPECIFIED PERIODS)

MILLION BUSHELS

MILLION BUSHELS



* Beginning with 1956-57 includes 30,000 seed wheat.

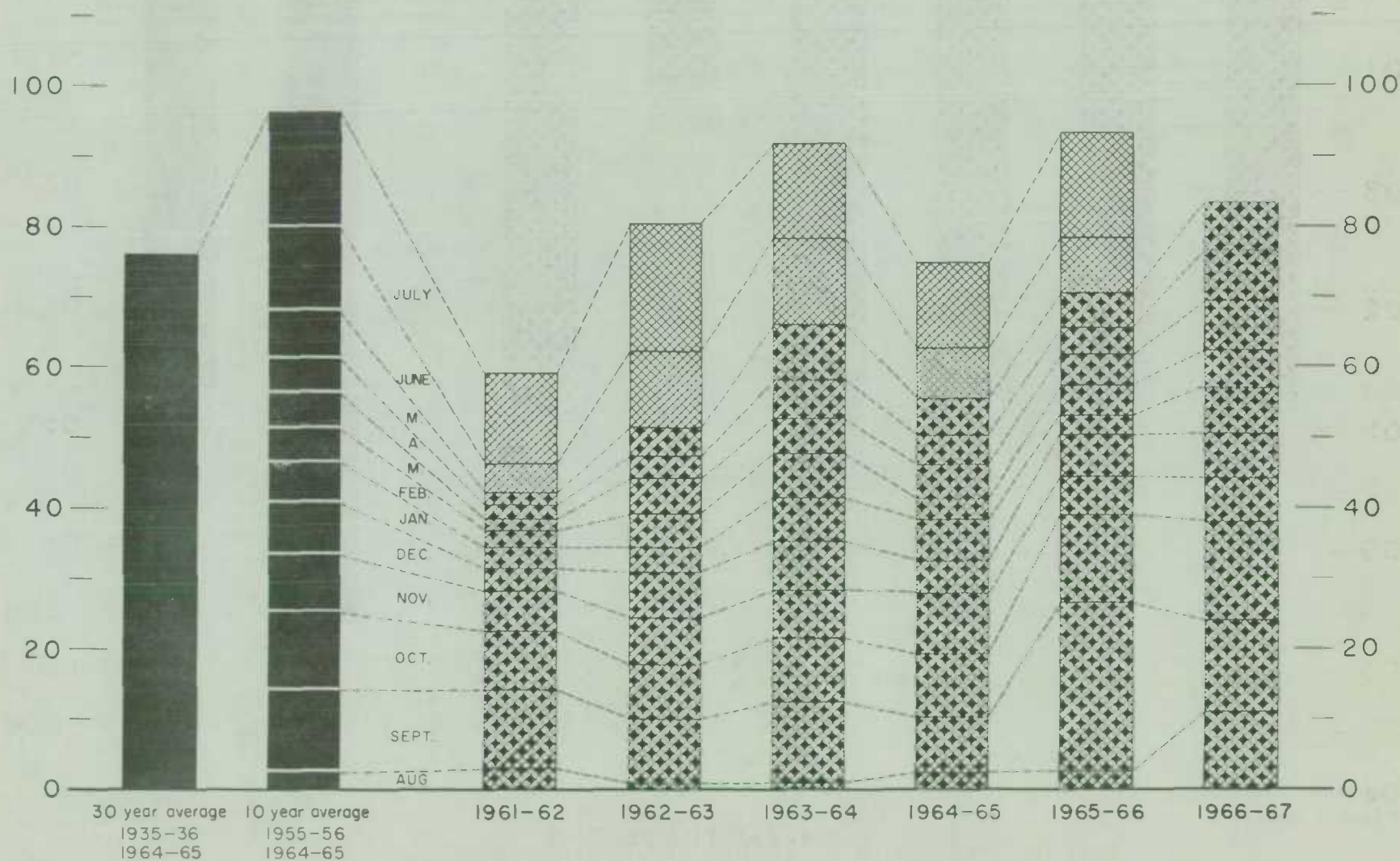
** In terms of wheat equivalent.

*** Preliminary.

FARMERS' MARKETINGS OF BARLEY, PRAIRIE PROVINCES (SPECIFIED PERIODS)

MILLION BUSHELS
120 —

MILLION BUSHELS
120 —



EXPORTS OF CANADIAN BARLEY AND BARLEY PRODUCTS*

(SPECIFIED PERIODS)

MILLION BUSHEL

70 —

60 —

50 —

40 —

30 —

20 —

10 —

0

MILLION BUSHEL

70 —

60 —

50 —

40 —

30 —

20 —

10 —

0

30 year average 10 year average
1935-36 1955-56
1964-65 1964-65

1961-62

1962-63

1963-64

1964-65

1965-66

1966-67**

JULY

JUNE

MAY

APR

MAR

FEB

JAN

DEC

NOV

OCT

SEPT

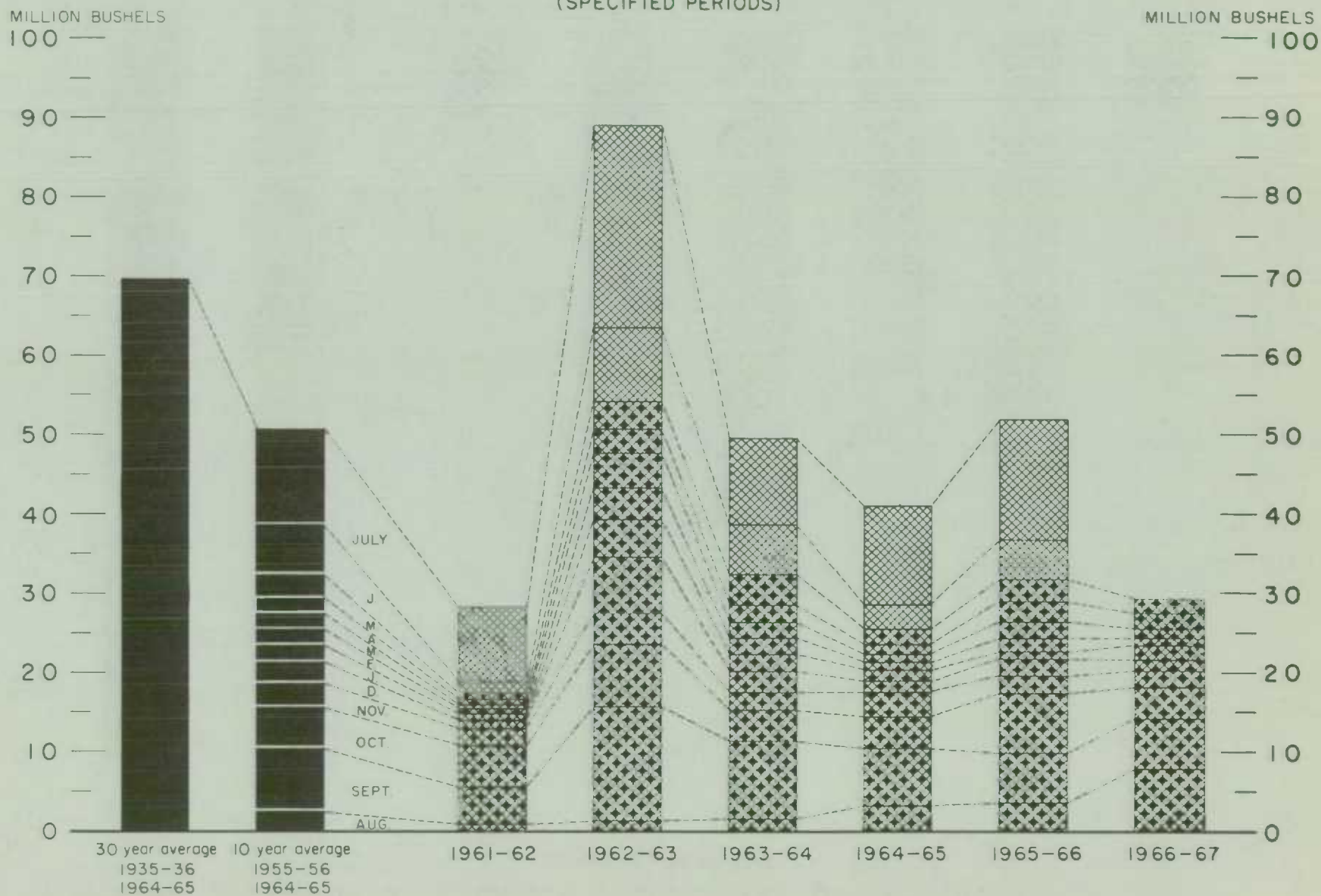
AUG

* In terms of grain equivalent.

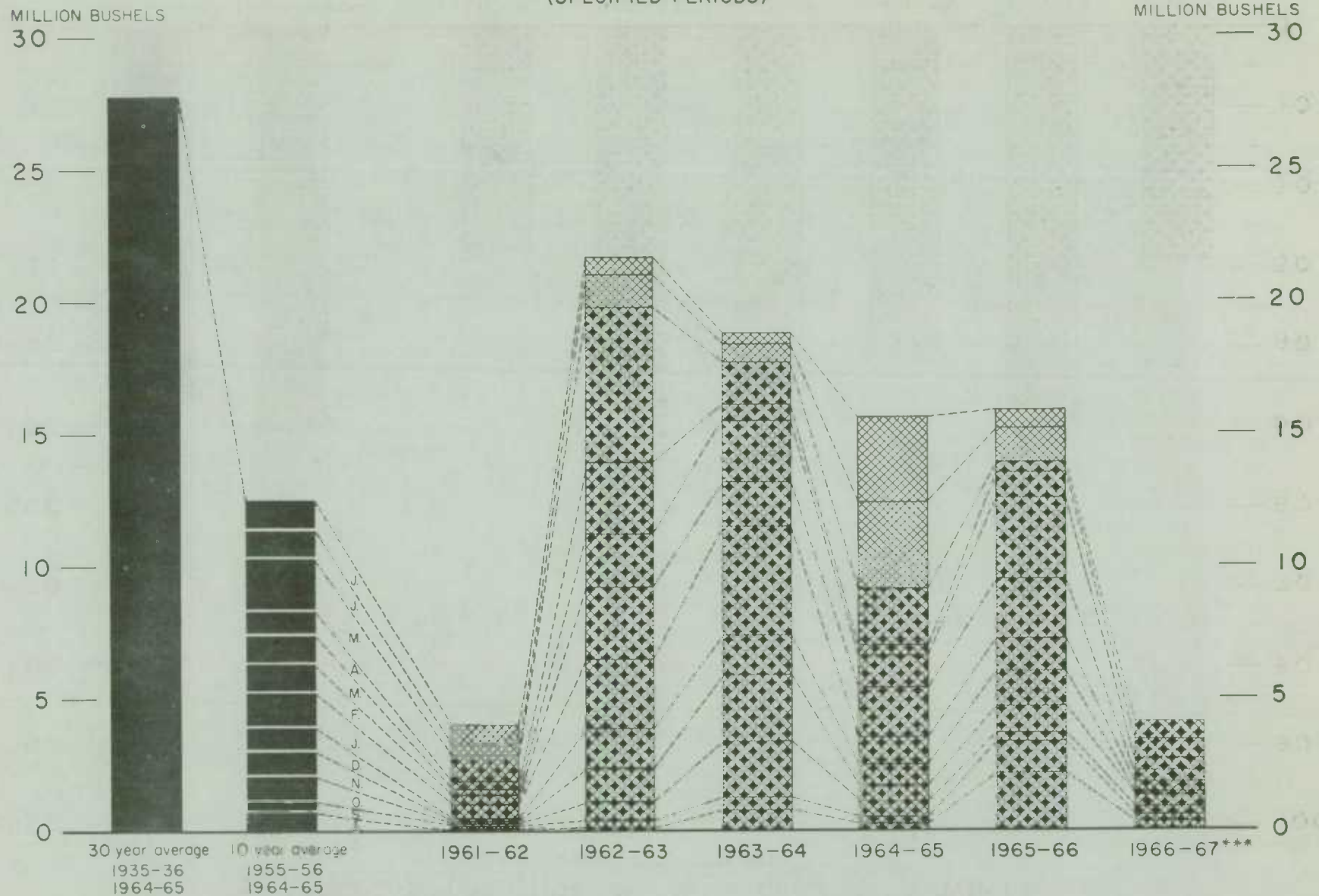
** Preliminary.

Agriculture Division D.B.S.

FARMERS' MARKETINGS OF OATS, PRAIRIE PROVINCES (SPECIFIED PERIODS)



EXPORTS OF CANADIAN OATS* AND OAT PRODUCTS** (SPECIFIED PERIODS)



*Beginning with 1960-61 includes relatively small quantity of bagged seed.

**In terms of grain equivalent

***Preliminary

Agriculture Division D.B.S.

FARMERS' MARKETINGS OF CANADA'S SIX MAJOR GRAINS*, PRAIRIE PROVINCES

MILLION BUSHELS

1,000 —

900 —

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

(SPECIFIED PERIODS)

MILLION BUSHELS

1,000 —

900 —

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

JULY

JUNE

MAY

APR

M

FEB

JAN

DEC

NOV

OCT

SEPT

AUG

30 year average
1935-36
1964-65

10 year average
1955-56
1964-65

1961-62

1962-63

1963-64

1964-65

1965-66

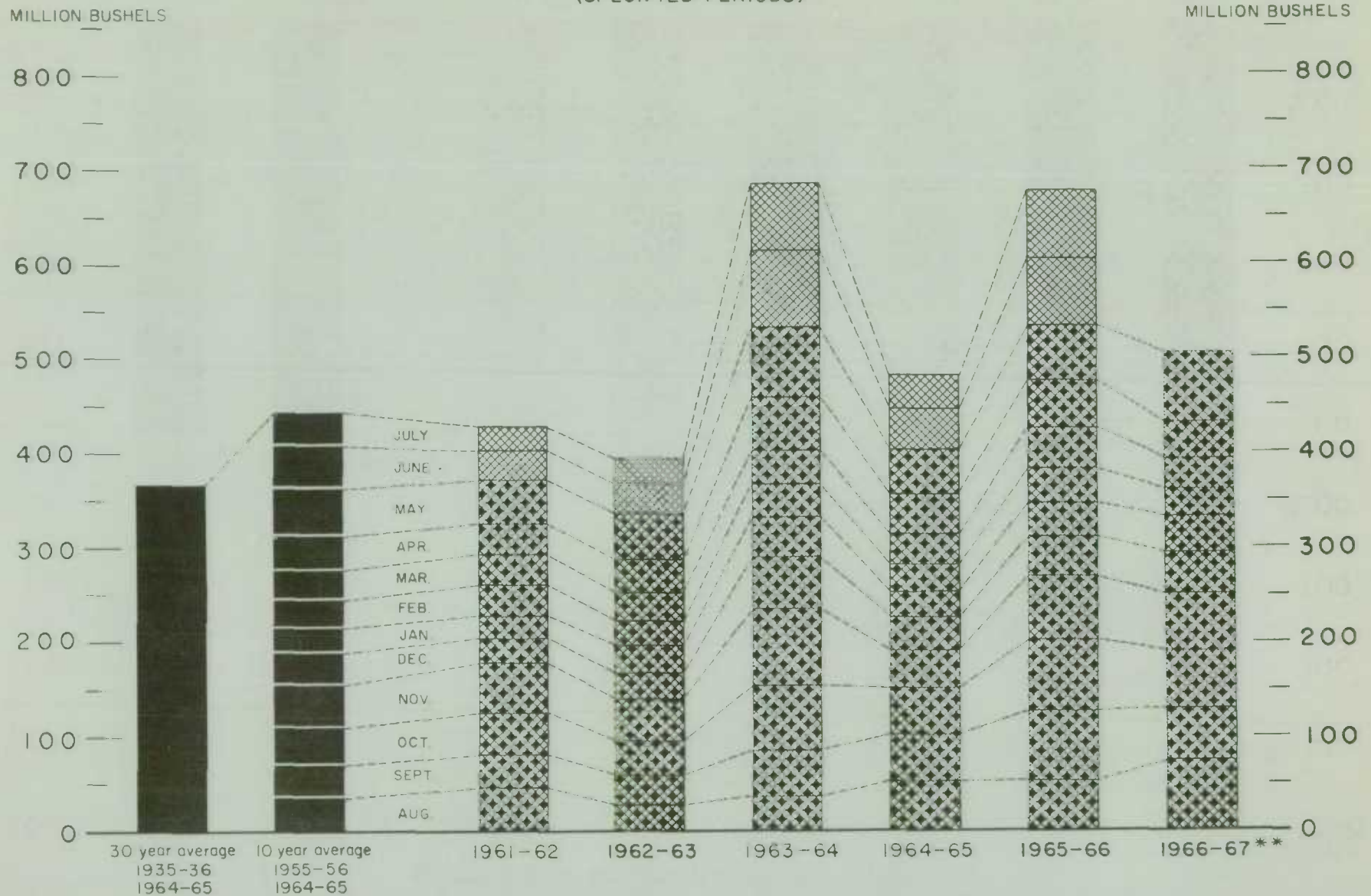
1966-67

* Wheat, oats, barley, rye, flaxseed and from 1960-61 rapeseed

Agriculture Division DBS

EXPORTS OF CANADA'S SIX MAJOR GRAINS AND PRODUCTS*

(SPECIFIED PERIODS)



*Wheat, bagged seed wheat, and wheat flour; oats, bagged seed oats, and oatmeal and rolled oats; barley, malt and pot and pearl; rye, flaxseed and from 1960-61 rapeseed

**Preliminary.

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Fort William-Port Arthur

Class and Grade	Week Ending			
	June 9	June 16	June 23	June 30

cents and eighths per bushel

Initial Payment to Producers

1 Northern.....	150	150	150	150
2 Northern.....	146	146	146	146
3 Northern.....	142	142	142	142
4 Northern.....	135	135	135	135
5 Wheat.....	121	121	121	121
6 Wheat.....	117	117	117	117
Feed Wheat.....	113	113	113	113
1 C.W. Garnet.....	135	135	135	135
2 C.W. Garnet.....	130	130	130	130
3 C.W. Garnet.....	125	125	125	125
1 Alberta Red Winter.....	134	134	134	134
2 Alberta Winter.....	129	129	129	129
3 Alberta Winter.....	123	123	123	123
1 C.W. Amber Durum.....	150	150	150	150
2 C.W. Amber Durum.....	146	146	146	146
3 C.W. Amber Durum.....	142	142	142	142

International Wheat Agreement

and Domestic Sales

1 Northern.....	213/2	211/3	211	208/5
2 Northern.....	210/2	208/3	208	205/5
3 Northern.....	207/2	205/3	205	202/5
4 Northern.....	202/2	200/3	200	199/5
5 Wheat.....	199/2	197/3	197	196/5
6 Wheat.....	196/2	194/3	194	193/5
Feed Wheat.....	192/2	190/3	190	189/5
1 C.W. Garnet.....	202/2	200/3	200	199/5
2 C.W. Garnet.....	201/2	199/3	199	198/5
3 C.W. Garnet.....	200/2	198/3	198	197/5
1 Alberta Red Winter.....	202/2	200/3	200	199/5
2 Alberta Winter.....	201/2	199/3	199	198/5
3 Alberta Winter.....	200/2	198/3	198	197/5
1 C.W. Amber Durum.....	224/2	222/3	222	221/5
2 C.W. Amber Durum.....	221/2	219/3	219	218/5
3 C.W. Amber Durum.....	216/2	214/3	214	213/5

Export - Class II

1 Northern.....	213/2	211/3	211	208/5
2 Northern.....	210/2	208/3	208	205/5
3 Northern.....	207/2	205/3	205	202/5
4 Northern.....	202/2	200/3	200	199/5
5 Wheat.....	199/2	197/3	197	196/5
6 Wheat.....	196/2	194/3	194	193/5
Feed Wheat.....	192/2	190/3	190	189/5
1 C.W. Garnet.....	202/2	200/3	200	199/5
2 C.W. Garnet.....	201/2	199/3	199	198/5
3 C.W. Garnet.....	200/2	198/3	198	197/5
1 C.W. Amber Durum.....	224/2	222/3	222	221/5
2 C.W. Amber Durum.....	221/2	219/3	219	218/5
3 C.W. Amber Durum.....	216/2	214/3	214	213/5

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Vancouver

Class and Grade	Week Ending			
	June 9	June 16	June 23	June 30
Initial Payment to Producers				
	cents and eighths per bushel			
1 Northern.....	150	150	150	150
2 Northern.....	146	146	146	146
3 Northern.....	142	142	142	142
4 Northern.....	135	135	135	135
5 Wheat.....	121	121	121	121
6 Wheat.....	117	117	117	117
Feed Wheat.....	113	113	113	113
1 C.W. Garnet.....	135	135	135	135
2 C.W. Garnet.....	130	130	130	130
3 C.W. Garnet.....	125	125	125	125
1 Alberta Red Winter.....	134	134	134	134
2 Alberta Winter.....	129	129	129	129
3 Alberta Winter.....	123	123	123	123
1 C.W. Amber Durum.....	150	150	150	150
2 C.W. Amber Durum.....	146	146	146	146
3 C.W. Amber Durum.....	142	142	142	142
International Wheat Agreement				
and Domestic Sales				
1 Northern.....	217/6	216/5	216/4	215/3
2 Northern.....	214/6	214/4	214/4	213/3
3 Northern.....	212/6	212/4	212/4	211/3
4 Northern.....	207/6	207/4	207/4	207/1
5 Wheat.....	204/6	204/4	204/4	204/1
6 Wheat.....	201/6	201/4	201/4	201/1
Feed Wheat.....	197/6	197/4	197/4	197/1
1 C.W. Garnet.....	207/6	207/4	207/4	207/1
2 C.W. Garnet.....	206/6	206/4	206/4	206/1
3 C.W. Garnet.....	205/6	205/4	205/4	205/1
1 Alberta Red Winter.....	207/6	207/4	207/4	207/1
2 Alberta Winter.....	206/6	206/4	206/4	206/1
3 Alberta Winter.....	205/6	205/4	205/4	205/1
Export — Class II				
1 Northern.....	217/6	216/5	216/4	215/3
2 Northern.....	214/6	214/4	214/4	213/3
3 Northern.....	212/6	212/4	212/4	211/3
4 Northern.....	207/6	207/4	207/4	207/1
5 Wheat.....	204/6	204/4	204/4	204/1
6 Wheat.....	201/6	201/4	201/4	201/1
Feed Wheat.....	197/6	197/4	197/4	197/1
1 C.W. Garnet.....	207/6	207/4	207/4	207/1
2 C.W. Garnet.....	206/6	206/4	206/4	206/1
3 C.W. Garnet.....	205/6	205/4	205/4	205/1
1 Alberta Red Winter.....	207/6	207/4	207/4	207/1
2 Alberta Winter.....	206/6	206/4	206/4	206/1
3 Alberta Winter.....	205/6	205/4	205/4	205/1

CANADIAN FLOUR MILLING SITUATION

Production Wheat flour production by Canadian mills during May 1967 amounted to 2,989,000 hundredweight, indicating an increase of 2 per cent over the April 1967 output of 2,923,000 hundredweight, but 1 per cent less than the May 1966 total of 3,010,000 hundredweight and 10 per cent below the ten-year (1957-66) average production for the month of May of 3,336,000 hundredweight. Mills reporting operations during May 1967 had a total rated capacity of 165,000 hundredweight per 24-hour day and on the basis of a 26-day working period 69.5 per cent of this rated capacity was effective.

Wheat milled for flour during May 1967 amounted to 6,707,000 bushels, 2 per cent over the 6,571,000 bushels milled during the preceding month, but 1 per cent less than the 6,760,000 bushels milled during May 1966. Of the wheat milled for flour during May 1967 some 5,701,000 bushels were Western Canadian spring wheat (other than Durum) while the remainder consisted of Ontario winter wheat (591,000 bushels); Durum (326,000 bushels); and all other (89,000 bushels).

Exports According to preliminary Customs returns, exports of Canadian wheat flour during May 1967 amounted to 1,109,000 hundredweight (some 2,550,000 bushels of wheat equivalent) 13 per cent below the 2,940,000 bushels exported during the previous month but more than double the adjusted May 1966 exports of 1,241,000 bushels. Flour shipments during the month went to fifty countries with exports to Cuba amounting to 999,000 bushels of wheat equivalent and accounting for 39 per cent of the May total. Other principal markets for Canadian wheat flour in terms of wheat during the month, with shipments in thousands of bushels were as follows: Britain, 360; India, 273; Ghana, 166; Jamaica, 114; Leeward and Windward Islands, 103; and Sierra Leone, 84.

Wheat Milled for Flour, and Production and Exports of Wheat Flour, Canada

Crop Year	Wheat Milled for Flour bushels	Wheat Flour	
		Production	Exports(1)
		cwt.	
1935-36-1939-40 average	67,845,114	29,405,451	9,603,941
1940-41-1944-45 average	99,704,638	43,908,245	23,699,546
1945-46-1949-50 average	107,330,372	47,011,540	25,819,721
1950-51-1954-55 average	100,446,328	43,847,894	21,812,041
1955-56-1959-60 average	99,148,211	39,752,589	16,349,156
1960-61	89,731,155	39,914,644	15,513,836
1961-62	88,240,580	39,539,651	13,892,676
1962-63	78,789,332	35,505,220	11,854,458
1963-64	111,670,577	50,103,569	23,873,978
1964-65	87,209,242	39,107,358	13,714,069
1965-66	97,925,995	43,531,263	16,576,117
1966-67(2)			
August	8,035,126	3,526,010	1,270,083
September	8,247,036	3,634,468	1,029,778
October	8,365,845	3,694,079	1,530,557
November	8,809,679	3,895,960	1,208,417
December	7,122,105	3,171,307	1,721,614
January	7,262,906	3,241,894	1,424,192
February	6,792,921	3,015,934	776,515
March	8,442,301	3,808,825	1,321,818
April	6,570,943	2,922,704	1,278,107
May	6,707,261	2,989,097	1,108,670
Totals	76,356,123	33,900,278	12,669,751
Same months 1965-66(3)	82,728,003	36,853,065	14,121,584

(1) Based on Customs returns. Exports for the crop years 1945-46-1965-66 revised to remove effect of time lag in the returns made by Customs.

(2) Subject to revision.

(3) Revised figures.

UNITED STATES SITUATION

Current Crop Year
Supplies Below
Previous Year

At July 1, 1966, carryover stocks of wheat in the United States totalled some 536.0 million bushels; this was the lowest opening stocks in thirteen years and the fifth consecutive decline since 1961. The 1966 U.S. production was estimated at 1,310.6 million bushels and 5.0 million less than the 1965 outturn. As a consequence, total domestic supplies of wheat in the United States for the 1966-67 crop year were estimated at 1,846.7 million bushels, 13 per cent lower than the 1965-66 total of 2,133.3 million. Anticipated domestic requirements are placed at 688.0 million bushels leaving some 1,160.4 million bushels available for export and for carryover in 1966-67, a decrease of 17 per cent from the 1,405.3 million in 1965-66.

Exports 12 Per Cent
Below Previous Year

During the period July 1966-May 1967, exports of wheat and wheat flour in terms of grain equivalent amounted to 688.6 million bushels. This was a decrease of 12 per cent from the 780.5 million exported during the same months last year. On June 1, 1967, the balance remaining for export and for carryover was estimated at 471.8 million bushels as against 624.8 million on the same date a year ago.

United States Wheat Supplies

Item	1965-66(1)	1966-67(2)
	million bushels	
Carryover at beginning of crop year (July 1).....	817.7	536.0
Production.....	1,315.6	1,310.6
Total estimated domestic supplies.....	2,133.3	1,846.7
Imports of wheat and wheat flour in terms of wheat for domestic use, July-May.....	1.4	1.8
Total estimated supplies (3).....	2,134.7	1,848.4
Less estimated domestic requirements for crop year(4)	729.4	688.0
Available for export and for carryover.....	1,405.3	1,160.4
Deduct:		
Exports of wheat as grain, July-May.....	713.8	626.2
Exports of wheat flour in terms of wheat, July- May (5).....	66.8	62.4
Total exports of wheat and wheat flour (6)	780.5	688.6
Balance on June 1 for export and for carryover.....	624.8	471.8

(1) Revised. (2) Preliminary. (3) Excluding imports for June.

(4) Includes shipments to United States Territories and wheat for military food use at home and abroad. (5) Flour exports exclude "Milled in bond".

(6) Data include shipments for relief.

1967 Wheat Crop
Forecast at 1,550
Million Bushels

In a report released on June 9, 1967 the Crop Reporting Board of the United States Department of Agriculture stated in part that all wheat production is forecast at a record 1,550 million bushels, topping the high established in 1958 by 93 million bushels. The June forecast is 18 per cent above last year and 28 per cent above average.

Winter Wheat A record winter wheat crop continues in prospect. The June 1 forecast of 1,237 million bushels is 4 per cent above a month earlier and 17 per cent above last year. Prospects improved in the Central Plains States as cool May weather and timely moisture more than offset early May freeze damage. Wheat in Montana, the Pacific Northwest, and the Corn Belt, continued to make generally excellent progress with prospects mostly improved from a month earlier. Yield prospects declined in Texas, New Mexico, and South Dakota because of damage from freezing temperatures and dry weather. In the East and South, prospects changed only slightly during May. By June 1, harvest was well under way in the Gulf Coast States, South Carolina, Arkansas, and Oklahoma. Combining was also under way in Arizona and California.

The yield per harvested acre of 27.7 bushels compared with 27.4 bushels in 1966 and the average of 26.2 bushels. In the past decade, the average change in the United States production estimate from June 1 to harvest has been 50 million bushels -- ranging between 0 and 105 million bushels.

Cool weather and timely May rains boosted yield prospects in Kansas, Colorado, and Oklahoma, more than offsetting earlier freeze damage. Nebraska wheat was showing stress toward the end of the month from dry weather. However, widespread late May rains arrived during the critical development period enabling the crop to maintain the previous month's good prospects.

Late May precipitation, along with early June rains, covered the entire Plains area providing excellent filling conditions. The rains came too late to greatly benefit the earlier maturing Texas and New Mexico crops where prospects are below a month ago.

In the Pacific Northwest and Montana, moisture continues in good supply and record to near record yields are in the offing.

Wheat prospects in the eastern half of the Nation showed only slight changes from the generally favourable conditions of a month earlier. Cool weather slowed growth, but with adequate to abundant moisture, yield prospects are mostly excellent.

All Spring Wheat Production of all spring wheat is forecast at 313 million bushels, 23 per cent larger than in 1966 and 28 per cent above average. The current estimate is based on June 1 yield prospects and the intended acreage established in March.

Soil moisture is in good supply throughout the major spring wheat area. Seeding was completed by the end of May except for minor acreages along the Canadian border. Planting, however, was later than usual and most of the acreage in North Central areas ranges from barely emerged to tillering. In North Dakota, only 4 per cent of the crop had reached the jointing stage by June 6 compared with 10 per cent last year and the 10-year average of 16 per cent. Seeding also was later than usual in most other spring wheat areas and cold, wet weather retarded development.

Durum wheat production is placed at 86 million bushels compared with 63 million bushels in 1966 and the average of 56 million bushels. Prospects indicate the largest durum crop since 1928. Other spring wheat is estimated at 227 million bushels, up 36 million bushels from last year and 39 million bushels above average.

Secretary Freeman
Announces State Wheat
Acreage Allotments
for 1968

On June 29, Secretary of Agriculture, Orville L. Freeman, announced 1968 crop wheat State acreage allotments based on the national allotment of 59.3 million acres announced June 23.

The 1968 national allotment compares to a 1967 allotment of 68.2 million acres and a 1966 allotment of 51.6 million acres.

As indicated in the announcement of June 23, the 1968 acreage allotment would provide a crop of approximately 1.5 million bushels with average weather. A crop of this size will balance with estimated domestic use of 735 million bushels and an export target of at least 750 million bushels during the 1968-69 marketing year which begins July 1, 1968.

As directed in the Food and Agriculture Act of 1965, State, county, and farm allotments for 1967 and subsequent years are determined on the basis of the preceding year's State, county and farm allotments, respectively. Thus, for 1968, the State allotments are based on those of 1967.

As in previous years, eligibility for price-support loans and wheat marketing certificates will depend on farmers' meeting program provisions. Other operating details for next year's crop will be announced soon.

Major Operating
Provisions of 1968
Wheat Program
Announced by
Secretary Freeman

On July 7 major operating provisions of the 1968 wheat program were announced by Secretary of Agriculture, Orville L. Freeman. They will be virtually identical to those in effect for the 1967 crop.

"The 1968 wheat program will assure an ample supply of wheat to meet all needs, both domestic and foreign, and will protect farm income," Secretary Freeman said. "Total wheat income for 1968 will be around the levels for the 1967 and 1966 crops, or between \$500 and \$600 million more than under programs which were in effect prior to the Food and Agriculture Act of 1965," the Secretary declared.

The 1968 wheat program provisions are:

1. Price-support loan level will be at a national average of \$1.25 per bushel.
2. Domestic marketing certificates will be issued on an estimated 530 million bushels. They will be valued at the difference between full wheat parity and the \$1.25 loan value. (For the 1967 crop, domestic certificates worth \$1.36 per bushel are to be issued on 520 million bushels of wheat.)
3. Marketing certificates issued to co-operating farmers, and which are an important part of their income, in 1968 will reflect the projected production on 40 per cent of farm allotments based on the national allotment of 59.3 million acres. (For 1967, the marketing allocation percentage is 35 per cent on a national allotment of 68.2 million acres.)

4. There will be no acreage diversion program for the 1968 wheat crop.
5. Wheat may continue to be planted on feed grain acreage on farms participating in both programs, and feed grains may be planted on wheat allotment acreage. Producers will be able to substitute wheat for oats and rye on the same basis as in the 1967 program. If barley is not included in the 1968 feed grain program, wheat can be substituted for barley on an acre for acre basis in the same manner as for 1967.
6. The "excess wheat option" in the 1967 program will be continued in 1968. Under this option, a producer can plant in excess of his allotment acreage and be eligible for marketing certificates and price-support loans, if: the wheat acreage does not exceed the allotment by more than 50 per cent, the excess production is stored, and the farmer complies with other terms and conditions similar to those in effect for 1967.
7. Program participation requirements for 1968 will be the same as for 1967. Producers will need to:
 - Stay within their farm wheat allotment. (Unless the excess wheat option or substitution provisions are used.)
 - Meet the conserving base established for the farm. (The 1968 conserving bases will be increased by the same amount they were decreased when the last 15 per cent increase in acreage allotments was made for 1967.)
 - Remain within any other crop acreage allotments established for the farm.
 - Be in compliance with wheat allotments, substitution provisions, or excess wheat option on other farms in which the producer has an interest.

As in 1967, the production of alternate nonsurplus crops will not apply in 1968 because there will be no wheat acreage diversion requirement.

The value of domestic certificates purchased by processors to cover wheat used for domestic food will be 75 cents a bushel, unchanged from 1967.

As announced December 23, 1966, the resale policy for Commodity Credit Corporation-owned wheat for the 1967 crop marketing year (ending July 1, 1968) will continue at a minimum of 115 per cent of the loan rate, plus carrying charges for sales for unrestricted use.

Flour Production

The Bureau of the Census, Department of Commerce, estimated wheat flour production in May at 21,000,000 hundredweight, averaging 936,000 hundredweight per working day. This compared with an average output per working day of 988,000 hundredweight last month and 982,000 hundredweight in May 1966. Wheat flour mills during May operated at 82.4 per cent of capacity compared with 87.0 and 89.0 per cent, respectively, for the previous month and the same month a year ago.

Flour mills in May ground 46,000,000 bushels of wheat, compared with 44,000,000 bushels in the previous month. Wheat offal output was 361,000 tons.

Cash Wheat Prices on the Kansas City and Minneapolis Markets

No. 2 Hard Winter, Kansas City		No. 1 Northern Spring, Minneapolis	
Date	Price	Date	Price
	cents per bushel		cents per bushel
June 1, 1967	179 1/4	June 1, 1967	193 1/2 - 199 1/2
2	173 1/4 - 186 1/4(1)	2	192 1/2 - 198 1/2
5	183 3/4 - 186	5	192 1/8 - 198 1/8
6	181	6	191 3/4 - 196 3/4
7	174 - 179	7	189 3/8 - 194 3/8
8	175 - 183 (1)	8	192 3/8 - 197 3/8
9	176 1/4 - 179 1/2	9	193 1/2 - 196 1/2
12	172 1/2	12	189 3/8 - 192 3/8
13	167 - 171	13	190 1/8 - 192 1/8
14	166 3/4 - 171 3/4	14	187 3/4 - 189 3/4
15	161 1/4 - 168 1/4	15	187 5/8 - 189 5/8
16	164 - 175 1/2 (1)	16	189 7/8 - 191 7/8
19	167 3/4	19	191 1/8 - 193 1/8
20	168	20	191 1/8 - 193 1/8
21	163 1/2 - 175 1/2 (1)	21	194 - 195
22	N.A.	22	192 7/8 - 193 7/8
23	162 1/4 - 173 3/4 (1)	23	193 5/8 - 194 5/8
26	162 1/2 - 173 1/2 (1)	26	193 1/8 - 194 1/8
27	164 3/4 - 165	27	187 5/8 - 188 5/8
28	159 1/4 - 170 1/2 (1)	28	187 7/8 - 188 7/8
29	156 - 165	29	186 - 189
30	158 1/4 - 169 1/2 (1)	30	182 5/8 - 185 5/8

(1) Nominal. N.A. - not available.

Chicago Wheat Futures, High Points of Closing

Date	July	September	December	March	May
	cents and eighths per bushel				
June 1, 1967	167/2	170/4	176/3	180/2	181
2	167	170/4	176/2	180	180/6
5	169/4	173/4	179	182/2	183
6	167/2	170/7	177	180/3	181
7	164/6	168/4	174/5	178/2	179/2
8	165/1	169	174/7	178/4	179/3
9	160/6	164/7	170/6	174/2	175/4
12	157/6	161/6	167/6	171/2	172/5
13	158/4	162/2	168/3	171/7	173/2
14	156/1	159/7	165/7	169/7	171/4
15	156/6	160/5	166/6	170/7	172/5
16	157/6	161/6	168	172	173/5
19	155/4	159/4	165/7	170/1	171/6
20	154/5	158/6	165/2	169/3	171
21	155/6	160	166/4	170/5	172/4
22	154/4	158/5	165/1	169/2	171
23	155/6	160	166/3	170/6	172
26	154/3	158/3	164/6	169/1	170/5
27	151/7	156	162/4	167/3	168/6
28	152/5	156/6	163/3	168/2	169/4
29	151/7	156/2	162/7	167/7	169/3
30	150/5	154/7	161/6	166/4	168/2

AUSTRALIAN SITUATION

Wheat Supplies At Record Level Due to Record Production

For the 1966-67 marketing year, total supplies of wheat in Australia are estimated at an all-time high of 478.4 million bushels in contrast to the previous year's total of 284.1 million. The crop recently harvested, at some 461.8 million bushels, is approximately 25 per cent larger than the previous record of 370.0 million harvested in 1964-65. Carryover stocks declined from 24.4 million bushels at December 1, 1965, to 16.5 million in 1966. As a result, an estimated 393.4 million bushels are available for export and for carryover during 1966-67 after deducting some 85.0 million for anticipated domestic requirements; these available supplies are sharply above the comparable total of 191.2 million in 1965-66.

During the period December 1 - May 20 of the current Australian crop year, combined exports of wheat as grain and wheat flour in terms of grain equivalent amounted to a record 154.1 million bushels and was 84 per cent larger than the 83.8 million exported during the corresponding period of 1965-66. On May 21, 1967, the balance remaining for export and for carryover at 239.3 million bushels exceeds by a wide margin the comparable 1966 total of 107.4 million.

Australian Wheat Supplies

Item	1965-66(1)	1966-67(2)
	million bushels	
Carryover, including flour as wheat, at beginning of crop year (December 1)	24.4	16.5
Production	259.7	461.8(1)
Total estimated domestic supplies	284.1	478.4
Less estimated domestic requirements for crop year	92.9	85.0(1)
Available for export and for carryover	191.2	393.4
Deduct:		
Exports of wheat as grain, December 1 - May 20..	75.7	144.7
Exports of wheat flour in terms of wheat, December 1 - May 20	8.1	9.4
Total exports of wheat and wheat flour	83.8	154.1
Balance on May 21 for export and for carryover ...	107.4	239.3

(1) Revised.

(2) Preliminary.

The following information relative to the Australian situation has been extracted from a report from Mr. J.E.G. Gibson, Assistant Commercial Secretary for Canada, Canberra, under date of June 13, 1967, and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce.

Australian Wheat and
The Kennedy Round

The Kennedy Round negotiations on wheat which resulted in a new basic minimum price of Australian \$1.55 (\$1.88 Canadian) per bushel have met with a mixed reaction from wheat-growers and officials here. Commenting on these developments Dr. Callaghan, Chairman of the Australian Wheat Board, said that to translate the new minimum price into f.o.b. prices for Australian wheat, freight rates have to be considered, as well as an agreed quality differential of minus 5 cents (Canadian) for Australian wheat, in comparison with the U.S. Hard Winter Ordinary. These adjustments bring the minimum f.o.b. price per bushel for Australian wheat down to \$ A. 1.44, which is the equivalent to \$1.74 Canadian currency - this will, of course, vary with movements in relevant freights.

The new minimum of \$A.1.44 (\$1.74) per bushel is approximately A. 19¢ to A.20¢ (23 cents to 24 cents) above the minimum in the present International Wheat Agreement. While the minimum price finally obtained in the Kennedy Round negotiations is below that sought by exporters, the lift in the minimum price to \$ A1.44 (\$1.74) per bushel is an added protection against any substantial fall in price, and to this extent is a decided gain.

The new agreement also includes an arrangement which is an advance on previous international agreements, in that it provides for wheat price quality differentials which will act as guide lines when prices are at the minimum, and will thus remove a good deal of the uncertainty of the floor price which exists in the present International Wheat Agreement.

Australia's Minister of Trade and Industry stated that it cannot yet be predicted what the average price improvement for wheat will be as a result of the agreement. However, on the basis of early estimates ranging from 8 cents to 16 cents per bushel (Canadian), Mr. McEwen predicted foreign exchange increased earnings of between \$A.20 million and \$A.40 million (\$24.2 million and \$48.4 million) per year.

However, it has been noted here that the best wheat type has been charged from No. 1 Northern Manitoba to U.S. Hard Winter Ordinary. Taking into account the differences between these two wheats plus the fact that Australian F.A.Q. wheat sells at between five and ten cents per bushel less than the U.S. variety, it is possible that Mr. McEwen's predictions were a bit overly optimistic.

Wheat-growers were somewhat dismayed with the new price. One association termed it "a concession to the importing countries" while another stated that "the result of those negotiations appears a victory for the agricultural protectionists." Most of their disappointment stems from the fact that they, as well as the Minister of Trade, according to earlier public statements, expected to secure a substantially higher price. Nonetheless, it is clear that Australian wheat-growers will not lose anything as a result of the Kennedy Round.

The Australians were delighted with the news that agricultural importers have agreed to share with exporters in providing 4.5 million tons (168,000,000 bushels) of wheat to the under-developed nations. For years, the Australian government has publicly advocated a scheme of this nature but has been met with a stony silence from several of the "industrial nations". Australia's share of the food-aid programme will amount to 225,000 metric tons (8,400,000 bushels) which will necessitate a fifty percent increase over the average of recent years.

In general, the Australian reaction to the results of the Geneva talks has been one of mild satisfaction in that the new minimum price level will put Australian wheat on a somewhat more favourable selling level. In summarizing his views, the Australian Wheat Board Chairman said:

"All in all the agreement represents a substantial advance in international understandings, and means that the wheat trade of the world will continue on an orderly basis, with additional protection afforded by the higher minimum prices."

Production and Exports Rain finally began to fall in eastern Australia during the latter part of May and fortunately many areas received a good, steady, soaking rain which enabled farmers to commence sowing this year's wheat. Wheat planting should normally have taken place during April and early May but had to be postponed owing to the lack of rain. In spite of delayed sowings, it still would appear that this year's acreage sown will be a new record.

The expected wheat sale to Mainland China was announced on May 26. The new contract is worth about \$A.90 million (\$108.9 million Canadian) and covers 1.5 million tons (56,000,000 bushels) of F.A.Q. and off-grade, weather-damaged wheat to be shipped during the period July - December 1967. A ten per cent optional margin is included in this contract and, if this is exercised, China's wheat purchases from Australia during the past year will amount to 3.3 million tons (123.2 million bushels) which would represent an all time high.

The news of this sale has been happily received here and it is the first "cash sale" to China for some time and of course it virtually assures successful disposal of the surplus from last year's record wheat harvest. Surplus wheat stocks from last year's crop are now down to about 70 million bushels with six months of the current selling year remaining.

Exports of Australian Wheat and Wheat Flour in Terms of Wheat
December 1 - May 20, 1966-67 and Corresponding Period 1965-66

Destination	Wheat		Wheat Flour	
	1965-66	1966-67	1965-66	1966-67
	thousand bushels			
<u>Western Europe</u>				
<u>EEC</u>				
Belgium and Luxembourg	—	19	—	—
Germany, Federal Republic	—	1,041	—	—
Netherlands	—	893	—	—
Sub-total	—	1,953	—	—
<u>Other Western Europe</u>				
Britain	11,818	7,897	692	346
Ireland	1,727	889	—	—
Malta	270	367	—	—
Norway	258	3,098	—	—
Sub-totals	14,073	12,251	692	346
Totals	14,073	14,204	692	346
<u>Eastern Europe</u>				
U.S.S.R. (Russia)	6,000	—	—	—

Exports of Australian Wheat and Wheat Flour in Terms of Wheat
December 1 - May 20, 1966-67 and Corresponding Period 1965-66

Destination	Wheat		Wheat Flour	
	1965-66	1966-67	1965-66	1966-67
thousand bushels				
<u>Africa</u>				
Malawi	—	—	154	159
Mauritius	—	—	157	162
Mozambique	517	463	50	41
Rhodesia	1,618	1,608	—	—
South Africa	1,928	8,481	—	—
Zambia	424	635	—	105
Others	15	4	151	61
Totals	4,502	11,191	512	528
<u>Asia</u>				
Aden	1,205	1,301	—	—
Aden and Aden I/T	—	—	343	283
Aden and Aden I/T Atta	—	—	271	219
Arabian Gulf	—	—	54	25
Arabian Gulf Atta	—	—	433	316
Ceylon	4	7	3,644	4,464
China	24,361	53,753	—	—
Hong Kong	1,034	2,042	24	17
India	3,932	10,525	—	—
India Atta	—	—	—	777
Indonesia	—	—	67	797
Iran	6,060	830	—	—
Iraq	—	2,633	—	—
Japan	4,504	5,709	—	—
Korea, North	1,116	3,377	—	—
Kuwait	451	1,363	—	—
Lebanon	—	2,987	—	—
Pakistan	380	18,508	—	—
Philippines	1	90	16	50
Saudi Arabia	331	812	181	25
Taiwan	462	—	—	—
Thailand	378	344	161	147
Malaysia	—	—	—	—
Malaya	1,530	4,808	223	—
Malaya Atta	—	—	20	—
Sabah	—	—	39	11
Sarawak	—	—	28	15
Singapore	3,086	4,331	34	13
Singapore Atta	—	—	1	(1)
Singapore A/C B.W.O.	—	—	22	—
Others	55	447	46	67
Totals	48,890	113,867	5,607	7,226
<u>Oceania</u>				
New Zealand	2,209	1,459	—	—
<u>Western Hemisphere</u>				
Brazil	—	2,282	—	—
Chile	—	1,314	—	—
Peru	—	329	1	1
West Indies Area	—	—	157	155
Totals	—	3,925	158	156
<u>Pacific Area and Sundries</u>				
Pacific Islands Ships' Stores and Sundries	24	52	1,132	1,142
Totals, all countries	75,700	144,700	8,100	9,400

(1) Less than 500 bushels.

ARGENTINE SITUATION

Total Supplies
Considerably
Below Previous
Year

The 1966-67 Argentine production of wheat is now estimated at 234.4 million bushels; this was 6 per cent larger than the 220.5 million harvested in 1965-66. A sharp reduction in opening stocks from 130.1 million bushels at December 1, 1965, to only 13.8 million in 1966 offset the increased 1966 production. As a consequence, total supplies are estimated at 248.2 million bushels and some 20 per cent less than the level of 350.5 million of the previous year. An estimated 104.3 million remain available for export and for carryover in 1966-67 in contrast to 219.0 million in 1965-66 after making an allowance of 144.0 million bushels for anticipated domestic requirements.

During December 1966 - May 1967, based on preliminary data exports of wheat and wheat flour in terms of wheat amounted to 57.1 million bushels. This was in sharp contrast to the 153.0 million exported during the same months in 1965-66. On June 1, 1967, the balance remaining for export and for carryover was estimated at 47.2 million bushels in contrast to the June 1, 1966 total of 66.0 million.

Argentine Wheat Supplies

Item	1965-66(1)	1966-67(2)
	million bushels	
Carryover at beginning of crop year (December 1)(3)...	130.1	13.8(1)
Production.....	220.5	234.4(1)
Total estimated domestic supplies.....	350.5	248.2
Less estimated domestic requirements for crop year....	131.5	144.0(1)
Available for export and for carryover.....	219.0	104.3
Deduct:		
Exports of wheat as grain, December-May.....	152.7	56.8
Exports of wheat flour in terms of wheat, December-May.....	0.3	0.3
Total exports of wheat and wheat flour.....	153.0	57.1
Balance on June 1 for export and for carryover.....	66.0	47.2

(1) Revised.

(2) Preliminary.

(3) Includes allowances for farm stocks.

The following account of the Argentine situation has been extracted from a report from Mr. H.E. Ryan, Assistant Commercial Secretary (Agriculture), Buenos Aires, under date of June 22, 1967 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Where possible, conversions to Canadian measures and currency have been made for the convenience of our readers.

Weather and Crops

There was practically no rainfall during the month of May and certain areas, particularly in the province of La Pampa, where April rainfall was minimum, suffered from dry conditions. As well, abnormally high temperatures existed during much of May which worsened the situation. At the end of the month, rains began to fall throughout the grain areas with the exception of parts of Santa Fe and La Pampa. This became general during early June and latest reports indicate that normal cereal moisture exists throughout most of the regions. Temperatures have now fallen and a cold wave covers the country. This will favour normal seasonal development of winter crops.

Wheat

The drought which occurred during April and May prevented some sowing of dual purpose lots, but the soil condition in most of the wheat area has improved. Ploughing was in full progress by late May, and at present, seeding is occurring throughout the region. Normally, the bulk of the Argentine wheat crop is sown between June and July and with the present favourable weather and soil conditions, it is expected that a large area may be planted this year. It is, however, by no means certain that the eight-million-hectare (19.8 million acres) objective of the Government will be met. The minimum price for the new crop has not been announced but with the strong prices currently in effect, producers have been given considerable incentive.

There is now a noticeable shortage of supply. During the month of May, both exporters and millers were obliged to raise their prices almost daily. Even with this increase, stocks were slow to come on to the market as producers held back in speculation of even higher prices. By the end of May, exporters were paying 1,920 pesos per 100 kilos (\$1.62 per bushel) delivered Buenos Aires and 1,780 pesos (\$1.50 per bushel) for delivery in Bahia Blanca. This was approximately 200 pesos (17 cents per bushel) more than quotations of the previous month. Millers were forced to pay as much as 1,950 pesos (\$1.64 per bushel) for grain in Buenos Aires. The price was maintained during early June, reaching a level of 2,000 pesos (\$1.69 per bushel). However, the trade was expecting some Government measures designed at counteracting the speculative market forces and by the second week rumours of an export ban on bread wheat had resulted in a price of 1,800 pesos (\$1.52 per bushel) for Buenos Aires.

The Argentine Government, on June 13, issued a decree banning exports of bread wheat, the only exception being shipments to Brazil under the existing Argentine-Brazilian Agreement. This should require 117,000 metric tons (4,299,000 bushels) moving to the neighbouring country. The ban has met with mixed reactions in local trade circles. Although in keeping with the Government policy of controlling prices in an endeavour to help fight inflation, it did again place the Argentine Government in the country's grain trade and affect private participation. The ban will likely, it is felt, prejudice some of the country's foreign customers, particularly Peru and possibly the new market of South Africa. Three months ago, the National Grain Board offered 90,000 metric tons (3,307,000 bushels) of bread wheat to South Africa, and it would now appear that this commitment cannot be fulfilled. The trade have indicated that existing foreign commitments will now likely have to be met by purchases from other wheat exporting countries.

At the time of writing, prices in the Buenos Aires Cereal Exchange were as follows: for hard wheat 1,680 pesos per 100 kilos (\$1.42 per bushel); for semi-hard 1,640 pesos (\$1.38 per bushel) and for durums 1,720 (\$1.45 per bushel). At Bahia Blanca, the respective prices were 1,530, 1,490 and 1,630 (\$1.29, \$1.26 and \$1.37 per bushel). In the Buenos Aires, Futures Market prices

in early June rose as high as 2,051 pesos (\$1.73 per bushel) for July delivery and 2,065 pesos (\$1.74 per bushel) for September delivery. The market stabilized, however, and after the announcement of the ban on exports, prices decreased to 1,850 pesos (\$1.56 per bushel) for July delivery; 1,880 (\$1.58 per bushel) for August; 1,890 (\$1.59 per bushel) for September and 1,919 pesos (\$1.62 per bushel) for October delivery f.o.r. Buenos Aires. At present, prices average 1,810 pesos (\$1.53 per bushel) for July delivery, increasing by 10 pesos (nearly one cent per bushel) per month.

Even prior to the ban on exports no export sales were reported. Export prices for durums by the end of May averaged US\$ 68.50 per metric ton (\$2.02 per bushel) f.o.b. Buenos Aires, full cargo June-July shipment. Durums were being quoted at US\$ 80.75 (\$2.38 per bushel) c.i.f. Italy.

Argentine Wheat Exports December - April 1966-67 and 1965-66

Destination	April		December - April	
	1966	1967	1965-66	1966-67
thousand bushels				
<u>Western Europe</u>				
EEC				
Belgium	—	18	355	729
France	—	375	1,927	2,098
Germany, Federal Republic....	—	—	1,898	799
Italy.....	1,951	919	7,941	8,583
Netherlands.....	623	854	3,009	6,051
Sub-totals.....	2,574	2,166	15,130	18,260
<u>Other Western Europe</u>				
Britain.....	369	902	4,476	7,429
Norway.....	413	—	1,306	498
Portugal.....	—	100	—	885
Switzerland.....	—	—	238	364
Sub-totals.....	782	1,002	6,020	9,176
Totals.....	3,356	3,168	21,150	27,436
<u>Eastern Europe</u>				
Czechoslovakia.....	—	—	184	—
Hungary.....	—	—	—	480
Poland.....	658	—	3,294	—
U.S.S.R. (Russia).....	11,941	—	44,674	—
Totals.....	12,599	—	48,152	480

Argentine Wheat Exports December - April 1966-67 and 1965-66

Destination	April		December - April	
	1966	1967	1965-66	1966-67
thousand bushels				
<u>Africa</u>				
Algeria	—	—	—	795
Angola	—	—	329	459
Mozambique	—	—	420	—
Tanzania	—	—	377	—
Totals	—	—	1,126	1,254
<u>Asia</u>				
China, Communist	5,400	—	30,169	—
China, Nationalist	—	—	806	—
Cyprus	—	—	—	381
India	—	—	—	184
Iran	—	—	1,864	—
Korea, North	—	—	738	—
Totals	5,400	—	33,577	565
<u>Western Hemisphere</u>				
Barbados	—	—	3	—
Bolivia	—	74	146	203
Brazil.....	3,767	5,608	18,612	21,503
Chile	3	441	73	441
Colombia	—	—	—	942
Paraguay	—	186	579	691
Peru	972	1,842	4,232	6,793
Puerto Rico	55	—	55	—
Totals	4,797	8,151	23,700	30,573
Totals, all countries	26,153	11,320	127,703	60,308

GRAIN SITUATION IN BRITAIN

The following account of the current grain situation in Britain has been extracted from a recent report received from Mr. F.G. Beaudette, Assistant Commercial Secretary (Agriculture), London and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce.

Weather and Crops Cold, wet conditions prevailed throughout May, but from early June there has been a continuous period of dry, sunny weather with temperatures well up to average. Cereal crops are generally satisfactory, although waterlogging from the heavy May rains has caused some yellowing and patchiness and has made cultivations difficult. Winter wheat has made good growth although there has been some yellow rust. Early-sown spring wheat is in reasonable condition, but later sown crops are somewhat backward. Winter barley has progressed well and in some areas is coming into ear. Spring barley has been generally slow in growth with damage by disease, pests and waterlogging. Both winter and spring oats have made satisfactory growth and are healthy.

Production Forecast Acreage figures available for England and Wales based on the March survey indicate that acreages for all types of cereals are only marginally higher than the 1966-67 acreages. It should be noted, however, that the March returns are in respect of a date prior to the announcement at the Annual Price Review when the guaranteed price for barley was reduced. This assessment implies an acreage increase of 1.4 per cent for wheat and a reduction of 1.1 per cent for barley with an 18 per cent increase on the considerably higher acreages for oats and mixed corn. In obtaining an indication of total cereals production for the United Kingdom by applying the 1966-67 yield estimates to the 1967-68 acreages, the following assessment is resolved:

	<u>1966-67</u>	<u>1967-68</u>
	million bushels	
Wheat.....	130.7	130.7
Barley.....	410.7	406.0
Oats.....	72.5	85.7
Totals.....	613.9	622.4

The final figures of the estimated acreages of cereals to be harvested in the 1967-68 crop year will not be available until publication of the June returns which will enable a more accurate assessment of production to be made in conjunction with the first Ministry estimates of yields which are also expected to be released shortly.

CALENDAR OF WHEAT EVENTS

- June 9 According to a report published by the Crop Reporting Board, United States Department of Agriculture, wheat production in that country in 1967, based on conditions at June 1, was forecast at a record 1,550 million bushels, topping the high established in 1958 by 93 million bushels. The June forecast was 18 per cent above last year and 28 per cent above average.
- 13 According to a report received from Mr. J.E.C. Gibson, Assistant Commercial Secretary for Canada, Canberra, rain finally began to fall in eastern Australia during the latter part of May and fortunately many areas received a good, steady soaking which enabled farmers to commence sowing this year's wheat. In spite of delayed sowings, it still would appear that this year's acreage sown will be a new record.
- 22 A report released by Mr. H.E. Ryan, Assistant Commercial Secretary (Agriculture) for Canada, Buenos Aires, indicated that rain became general during early June and latest reports indicate that normal moisture conditions exist throughout most of the cereal-growing regions. Temperatures have now fallen and a cold wave covers the country. This will favour normal seasonal development of winter crops.
- 29 United States Secretary of Agriculture, Orville L. Freeman, has announced the 1968-crop wheat State acreage allotments. The 1968 national allotment, of 59.3 million acres, compares with the 1967 allotment of 68.2 million and the 1966 allotment of 51.6 million acres.
- July 1 The United States Secretary of Agriculture, Orville L. Freeman announced the major provisions of the 1968 wheat program. For details see page 24 of this publication.
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