

CATALOGUE No.

22-005

MONTHLY



CANADA

DOMINION BUREAU OF STATISTICS

AGRICULTURE DIVISION

THE WHEAT REVIEW



JUNE 1968

DOMINION BUREAU OF STATISTICS

THE
WHEAT REVIEW

JUNE 1968

Published by Authority of
The Minister of Trade and Commerce

Prepared in the Crops Section, Agriculture Division
Dominion Bureau of Statistics, Ottawa

TABLE OF CONTENTS

	Page
<u>World Wheat Situation</u>	
World Wheat Exports Below Previous Year	3
World Wheat Supplies Higher than Previous Year	3
<u>Canadian Situation</u>	
Wheat Supplies 6 Per Cent Lower than Record Level of Previous Year	4
August-May Exports Below Previous Year	4
Marketings, Disappearance and Visible Supplies	5
May 1968 Exports of Wheat and Flour Total 44.3 Million Bushels	5
Crop Conditions in the Prairie Provinces	6
Lake Shipments of Canadian Grain	7
General Quota Position	7
Farmers' Marketings of Wheat	8
Visible Supply of Canadian Wheat	9
Grading of Wheat Inspected, August-May 1967-68 with Comparisons	9
Weekly Visible Supply and Farmers' Marketings (Charts)	10
Wheat Shipments to the United States	11
Rail Shipments of Wheat to Maritime Ports	11
Rail Shipments of Wheat from Fort William-Port Arthur	12
Overseas Exports of Canadian Grain by Ports of Loading	12
Monthly Exports of Canadian Wheat and Wheat Flour	13
Exports of Canadian Wheat by Destination	14
Customs Exports of Canadian Wheat Flour by Countries of Consignment	17
Canadian Wheat Board Weekly Average Cash Wheat Prices	20
<u>Canadian Flour Milling Situation</u>	
Production and Exports	22
<u>United States Situation</u>	
1967-68 Wheat Supplies 6 Per Cent Above Previous Year	23
Exports Higher than Previous Year	23
1968 Wheat Crop Forecast at 1,230 Million Bushels	24
Cash Wheat Prices on the Kansas City and Minneapolis Markets	25
Chicago Wheat Futures, High Points of Closing	25
Australian Situation.....	26
Argentine Situation	31
Grain Situation in Britain	34
Calendar of Wheat Events	37

WORLD WHEAT SITUATION

World Wheat Exports Below Previous Year

Total exports of wheat and wheat flour in terms of wheat from the four traditional major exporters during the August-May period of the current crop year have amounted to 1,159.1 million bushels, 14 per cent below the 1,341.0 million bushels exported during the same ten months in 1966-67 but exceeding by a margin of 8 per cent the ten-year (1956-57 — 1965-66) average shipments for the same period of 1,076.7 million. As indicated in the accompanying table, based on the Canadian crop year United States and Australian exports were higher this year than last, while those from Canada and Argentina were down sharply from the previous year.

Exports of Wheat and Flour in Terms of Wheat, August 1967 - May 1968 with Comparisons

August-May	United States	Canada	Argentina	Australia	Total
million bushels					
1950-51	304.6	178.8	75.8	106.5	665.7
1951-52	413.5	268.5	24.1	81.1	787.2
1952-53	279.8	297.5	19.2	84.8	681.3
1953-54	170.7	209.1	94.1	52.2	526.1
1954-55	226.4	209.7	112.0	81.8	629.9
1955-56	267.7	236.9	97.7	84.6	687.1
1956-57	448.4	216.8	82.9	108.9	857.0
1957-58	327.1	263.7	63.4	53.3	707.5
1958-59	380.6	243.8	85.5	61.6	771.5
1959-60	426.5	235.4	61.3	92.8	816.0
1960-61	566.8	286.3	59.2	148.4	1,060.7
1961-62	603.8	310.2	80.2	186.0	1,180.2
1962-63	542.9	281.2	53.8	136.1	1,014.0
1963-64	730.7	460.3	94.9	242.2	1,528.1
1964-65	595.2	339.4	132.6	190.5	1,257.7
1965-66	709.2	456.0	249.5	159.5	1,574.2
1966-67 ^r	609.7	428.9	91.2	211.2	1,341.0
1967-68 ^p	645.2	249.7	44.6	219.6	1,159.1

^p Preliminary figures.
^r Revised figures.

World Wheat Supplies Higher than Previous Year

Supplies of wheat held by the four traditional major exporters at June 1, 1968 for export and for carry-over at the end of their respective crop years amounted to 1,588.3 million bushels, 12 per cent above the 1,418.9 million at the same time a year ago. Although supplies were smaller in Australia this decrease was more than offset by increases in the totals for the United States, Canada and Argentina. Supplies at June 1, 1968, in millions of bushels, were held as follows, with last year's comparable figures in brackets: United States, 590.1 (487.1); Canada, 760.0 (663.1); Argentina, 93.6 (29.1); and Australia, 144.6 (239.6).

CANADIAN SITUATION

Wheat Supplies 6 Per Cent Lower than Record Level of Previous Year

Reflecting a sharp drop in production, which more than offset a substantial rise in carryover stocks, the 1967 wheat crop in Canada is placed at 592.9 million bushels, representing a decline of 28 per cent from the record outturn of 827.3 million in 1966. At the same time, carryover stocks climbed by 37 per cent from 420.1 million at July 31, 1966 to 576.8 million in 1967. After deducting 160.0 million bushels for anticipated domestic requirements, estimated supplies available for export and for carryover during 1967-68 amount to 1,009.7 million bushels, 8 per cent less than the 1,092.1 million available in 1966-67.

August - May Exports Below Previous Year

Exports of wheat and flour in terms of wheat equivalent amounted to 249.7 million bushels during the August - May period of the current crop year compared with the previous year's corresponding total of 428.9 million and the ten-year (1956-57 - 1965-66) average for the period of 309.3 million bushels. This year's exports consisted of 227.9 million bushels of wheat in bulk, 742 thousand of seed and 21.1 million of flour in terms of wheat. During the comparable period last year these figures were 400.2 million of wheat in bulk, 695 thousand of seed wheat and 28.0 million of flour in wheat equivalent. The balance remaining on June 1, 1968 for export and for carryover amounted to 760.0 million bushels, 15 per cent above the June 1, 1967 total of 663.1 million.

Canadian Wheat Supplies

Item	1966-67 ^r	1967-68 ^p
	million bushels	
Carryover in North America at beginning of crop year (August 1)	420.1	576.8
Production	827.3	592.9
Imports of wheat for domestic use, August - May	(1)	(2)
Total estimated supplies	1,247.5	1,169.7
Less estimated domestic requirements for crop year ...	155.4	160.0
Available for export and carryover	1,092.1	1,009.7
<u>Deduct</u>		
Exports of wheat in bulk, August - May(3)	400.2	227.9
Exports of seed wheat, August - May(4)	0.7	0.7
Total exports of wheat as grain	400.9	228.6
Exports of wheat flour in terms of wheat, August - May(4)	28.0	21.1
Total exports of wheat and wheat flour	428.9	249.7
Balance on June 1 for export and for carryover	663.1	760.0

(1) Less than 50,000 bushels. (2) Not available. (3) As reported by the Board of Grain Commissioners. (4) Customs returns, 1966-67 adjusted for time lag.

P Preliminary figures. ^r Revised figures.

Marketings, Disappearance
and Visible Supplies

Total primary deliveries of wheat (both east and west) up to June 19 of the current crop year have amounted to 387.2 million bushels in contrast to the 526.3

million marketed during the same period of the previous year. Some 41.9 million bushels of this year's total were delivered during the four weeks May 23 to June 19, 1968. During the same period the volume of Canadian wheat entering domestic and export channels amounted to 45.9 million bushels. As a result, the total visible supply of Canadian wheat decreased from 430.1 million at May 22 to a level of 426.1 million at June 19, 1968.

The total visible supply of Canadian wheat at June 19 this year represented increases of 34 per cent and 44 per cent, respectively, over their comparable levels of 318.7 million bushels in 1967 and the 296.2 million in 1966. Country elevator stocks, amounting to 238.8 million bushels, were considerably above both the 1967 comparable total of 175.8 million and the 1966 figure of 158.6 million. Wheat stocks at interior terminals, at June 19, 1968 totalled 13.7 million bushels, compared with the 13.5 million of the previous year and in sharp contrast to the 1966 total of 1.3 million. Wheat stocks "in transit rail" (western division) amounted to 19.8 million bushels, 33 per cent above the 14.9 million of a year ago and little changed from the 19.7 million of two years ago. Supplies at the Canadian Lakehead, totalling some 56.3 million bushels, were above both the 27.8 million at June 21, 1967 and the 43.8 million at June 22, 1966. The 4.5 million bushels "in transit lake" at June 19, 1968 were considerably lower than both the comparable 11.8 million of 1967 and the 12.0 million of 1966. The 27.4 million bushels in Bay, Lake and Upper St. Lawrence ports, were higher than both the 21.9 million of the previous year and the 13.8 million of two years ago. Supplies in Lower St. Lawrence and Maritime ports this year, at 43.5 million bushels, were substantially higher than both the 32.5 million of 1967 and the 24.3 million of 1966. The 12.3 million bushels in West Coast ports (Vancouver-New Westminster, Prince Rupert and Victoria) registered increases over the 10.8 million of the previous year and the 11.8 million in this position two years ago.

May 1968 Exports of
Wheat and Flour Total
44.3 Million Bushels

Combined exports of wheat in bulk, seed wheat and wheat flour in terms of grain equivalent, amounted to 44.3 million bushels during May 1968. This volume, while 51 per cent above last month's total of 29.3 million and 15 per cent

more than the ten-year (1957-66) average for the month of May of 38.7 million was 26 per cent below the 59.6 million of May 1967. Exports of wheat in bulk (as reported by the Board of Grain Commissioners) during May 1968 totalled 42.3 million bushels, 59 per cent above the April 1968 total of 26.7 million, 19 per cent more than the ten-year average of 35.5 million but 26 per cent below the April 1968 figure of 26.7 million. Based on Canadian Customs returns, the equivalent of 1.9 million bushels of wheat was exported in the form of flour during May 1968. Decreases of 23 per cent were registered from both the previous month's figure and the adjusted May 1967 total of 2.5 million and was 37 per cent less than the ten-year average of 3.1 million.

Cumulative exports of wheat in bulk during the August-May period of the current crop year amounted to 227.9 million bushels, representing decreases from the 1966-67 comparable figure of 400.2 million, and the ten-year average for the period of 274.8 million. This year's shipment of wheat to Britain totalled some 55.3 million bushels and accounted for 24 per cent of the ten-month total exports of wheat in bulk form, while during August-May 1966-67 shipments amounted to 54.0 million and accounted for 14 per cent of the total. Other principal markets for Canadian wheat in bulk during the first ten months of the current crop year, with figures for the same period of

the preceding crop year in brackets, were as follows, in millions of bushels: U.S.S.R (Russia), 38.6 (80.8); Communist China, 36.5 (80.8); Japan, 32.3 (49.6); Federal Republic of Germany, 14.3 (19.0); Belgium and Luxembourg, 8.0 (12.2); Italy, 5.9 (6.7); Netherlands, 5.0 (2.1); India, 4.8 (31.1); and Cuba, 4.6 (6.5).

Cumulative exports of seed wheat during August-May of the current crop year, based on Canadian Customs returns, amounted to 742 thousand bushels compared with last year's corresponding total (adjusted to remove time lag) of 695 thousand.

Cumulative exports of wheat flour during the first ten months of the 1967-68 crop year, based on Customs returns, were the equivalent of 21.0 million bushels, a decrease of 25 per cent from the adjusted August 1966-May 1967 total of 28.0 million. The major market for wheat flour during the period under review was Cuba with purchases amounting to 9.6 million bushels and accounted for 46 per cent of the first ten-month total. During the comparable period of 1966-67 shipments to Cuba amounted to 11.1 million and accounted for 40 per cent of the total. Other principal markets for Canadian wheat flour in terms of grain equivalent during the August-May period of the 1967-68 crop year, with revised data for the same months of the preceding crop year in brackets, were as follows, in thousands of bushels: Britain, 2,581 (4,810); Ghana, 1,324 (1,072); Jamaica, 1,324 (1,318); Ceylon, 860 (1,049); Leeward and Windward Islands, 688 (841); Israel, 544 (nil); and United States, 464 (522).

Crop Conditions in
the Prairie Provinces

According to the Telegraphic Crop Report published under date of July 10, 1968, crop conditions in each of the Prairie Provinces were summarized as follows:

Manitoba. — Moisture supplies are very favourable over most of Manitoba. All crops are good and prospects are excellent, except in the dry areas of the Melita, Shoal Lake, and Russell districts. Early cereals are in head and late-sown cereals are in the shot blade to heading stage. Special crops are making excellent progress, and rye is filling well. Rapeseed, mustard, and flax are in bloom. Haying operations are now general over much of the province and although yields are generally poor in the dry areas, average or better than average yeilds are being obtained in all other districts.

Saskatchewan. — Recent timely rains have maintained favourable crop prospects in most central and northern districts of Saskatchewan. However, showers have been more scattered in southern districts where crop appearance is spotty and more moisture is required to prevent deterioration. Considerable variation in the height of crops is evident with wheat averaging 13 inches compared with 11 inches a year ago. The appearance of the rapeseed, flax and mustard crops is good and prospects are favourable. Forecasted fall rye yields are about 18 bushels per acre.

Alberta. — In the southern region of Alberta crop prospects are excellent. Haying has commenced and yields are good. The crop outlook is generally good in the south-central regions but rain will be required soon. Hay yields will be fair in this area. The north-central region remains dry but most crops are holding up well. However, hay yields will be well below normal. In the Peace River region crops are in excellent condition. The warm weather in that part of the province will result in excellent hay yields with the possibility of a surplus.

Lake Shipments of Canadian Grain Total shipments of the six major grains out of Lakehead terminals from the opening of navigation to June 19 this year amounted to 81.0 million bushels, 45 per cent below the 146.3 million shipped during the same period in 1967. In 1968 the season of navigation opened on April 10 while the 1967 season opened on April 13. Shipments of wheat, at 63.7 million were also below the previous year's total of 105.5 million and accounted for 79 per cent of the total compared to 72 per cent last year.

Lake Shipments of Canadian Grain from the Opening of Navigation to June 19, 1968 and to Approximately the Same Date 1957 to 1967

Year	Wheat	Oats	Barley	Rye	Flaxseed	Rapeseed	Total
thousand bushels							
1957	62,379	12,000	17,178	3,081	4,620	—	99,257
1958	81,643	16,274	30,829	3,691	2,182	—	134,619
1959	50,399	8,870	16,209	998	1,363	—	77,839
1960	73,827	7,308	18,927	1,523	1,996	—	103,581
1961	96,690	10,016	15,018	1,272	2,431	—	125,429
1962	44,299	5,932	8,936	154	1,385	—	60,704
1963	44,269	15,393	7,201	1,007	2,085	—	69,956
1964	109,621	8,613	11,464	1,789	3,207	—	134,695
1965	73,423	11,634	9,667	1,471	3,046	405	99,646
1966	114,350	11,552	13,991	3,700	4,174	555	148,322
1967	105,483	11,882	23,217	1,907	3,291	530	146,309
1968	63,718	6,662	7,212	488	2,686	255	81,022

General Quota Position By July 2, 1968 out of a total of 1,880 shipping points in the Western division, the Canadian Wheat Board had placed 1,361 points on a delivery quota of 6 bushels per specified acre and 486 points on a 5-bushel quota. Of the remainder only two points were on a 4-bushel quota and 31 stations were reported as "closed".

Summary of Elevator Shipping Points in the Western Division
as at July 2, 1968

Province	General quota in bushels per specified acre			Closed	Total
	Four	Five	Six		
Ontario	—	—	1	—	1
Manitoba	—	129	196	6	331
Saskatchewan	2	357	647	14	1,020
Alberta	—	—	511	11	522
British Columbia	—	—	6	—	6
All provinces .	2	486	1,361	31	1,880

Farmers' Marketings(1) of Wheat in the Prairie Provinces 1967-68

Week ending		Manitoba	Saskatchewan	Alberta	Total	Last year ^r
		bushels				
August	9, 1967	419,070	2,254,674	100,523	2,774,267	2,382,182
	16	47,536	164,146	198,795	410,477	7,100,270
	23	387,096	1,563,697	377,834	2,328,627	19,177,019
	30	1,411,474	3,905,746	576,513	5,893,733	5,202,246
September	6	2,737,126	8,975,599	2,792,553	14,505,278	4,161,392
	13	2,942,073	11,237,586	4,987,198	19,166,857	11,624,476
	20	1,420,455	6,273,227	4,308,564	12,002,246	15,701,357
	27	1,213,339	8,347,053	2,701,990	12,262,382	21,021,677
October	4	850,438	6,371,203	1,765,606	8,987,247	14,761,929
	11	665,118	3,354,294	1,332,517	5,351,929	10,606,303
	18	587,720	5,250,020	1,410,018	7,247,758	12,437,630
	25	1,006,615	4,689,191	1,866,696	7,562,502	14,096,983
November	1	1,393,296	5,883,585	1,985,761	9,262,642	17,760,722
	8	1,750,186	5,823,860	2,143,755	9,717,801	13,972,335
	15	1,883,245	4,603,356	2,354,197	8,840,798	10,157,118
	22	1,765,680	6,805,735	2,645,966	11,217,381	12,010,273
December	29	1,901,542	6,236,697	1,893,780	10,032,019	16,912,035
	6	2,558,884	8,137,172	2,574,242	13,270,298	11,262,378
	13	2,193,095	11,249,740	2,394,102	15,836,937	12,265,994
	20	1,773,952	5,495,637	2,042,302	9,311,891	29,808,981
January	27	1,743,755	3,666,455	1,332,779	6,742,989	17,903,608
	3, 1968	744,651	4,672,339	2,155,464	7,572,454	11,799,491
	10	418,511	3,088,609	1,461,202	4,968,322	12,721,482
	17	961,044	3,105,862	1,488,093	5,554,999	14,221,147
February	24	2,448,722	10,807,721	5,155,548	18,411,991	3,408,298
	31	1,191,018	6,161,312	3,198,513	10,550,843	1,957,218
	7	595,546	2,412,539	2,540,604	5,548,689	6,563,035
	14	961,874	5,986,375	3,370,936	10,319,185	6,365,074
March	21	664,114	3,649,454	3,909,193	8,222,761	2,928,158
	28	517,409	2,169,072	2,102,892	4,789,373	4,546,969
	6	835,952	3,289,360	3,327,359	7,452,671	11,003,603
	13	1,103,822	3,125,885	2,295,572	6,525,279	5,304,639
April	20	918,586	4,267,763	3,068,046	8,254,395	4,390,079
	27	849,809	3,950,866	3,013,994	7,814,669	8,919,372
	3	824,649	2,580,885	1,802,851	5,208,385	7,536,032
	10	701,429	3,053,452	1,385,038	5,139,919	8,395,003
May	17	545,746	2,145,571	1,296,114	3,987,431	6,276,161
	24	925,425	3,400,185	1,799,007	6,124,617	6,864,471
	1	903,174	4,022,272	1,792,922	6,718,368	8,649,786
	8	569,977	2,697,733	1,628,287	4,895,997	15,719,794
June	15	470,988	2,244,835	1,361,104	4,076,927	16,070,946
	22	669,529	2,365,299	867,646	3,902,474	6,918,720
	29	622,372	5,295,560	1,186,681	7,104,613	6,442,183
	5	1,186,064	6,896,855	1,895,117	9,978,036	13,686,246
Totals	12	2,026,933	8,367,204	2,116,025	12,510,162	25,090,065
	19	1,971,870	8,322,739	1,997,916	12,292,525	25,650,346
Totals		54,280,909	228,368,420	98,001,815	380,651,144	521,755,226

Average similar period

1956-57 - 1965-66 40,507,743 211,055,126 84,715,014 336,277,943

(1) Includes receipts at country, interior private and mill elevators, interior semi-public terminals and platform loadings.
^r Revised figures.

Visible Supply of Canadian Wheat, June 19, 1968
Compared with Approximately the Same Date, 1966 and 1967

Position	1966	1967	1968
	thousand bushels		
Country elevators - Manitoba	13,701	14,767	31,085
Saskatchewan	97,549	110,551	138,040
Alberta	47,368	50,432	69,658
Totals	158,618	175,750	238,783
Interior private and mill	7,336	6,268	5,023
Interior terminals	1,343	13,472	13,714
Vancouver-New Westminster	10,432	9,793	11,138
Victoria	619	520	671
Prince Rupert	798	533	474
Churchill	1,946	1,247	4,593
Fort William-Port Arthur	43,821	27,808	56,279
In transit rail (western division)	19,736	14,877	19,786
Bay, Lake and Upper St. Lawrence ports ..	13,829	21,886	27,427
Lower St. Lawrence and Maritime ports ...	24,290	32,476	43,511
In transit lake	12,042	11,765	4,504
In transit rail (eastern division)	1,368	2,304	219
Totals	296,178	318,699	426,122

Grading of Wheat Inspected, August 1967 - May 1968 with Comparisons

Grade	Crop year		August - May			
	Average		1966-67		1967-68	
	1961-62- 1965-66	1966-67	1966-67		1967-68	
	per cent		cars	per cent	cars	per cent
No. 1 Man. Northern	8.3	6.8	13,494	5.2	39,852	24.3
No. 2 Man. Northern	39.2	35.7	80,362	31.2	73,060	44.6
No. 3 Man. Northern	20.3	27.7	75,541	29.3	25,217	15.4
No. 4 Man. Northern	9.7	7.6	23,372	9.1	5,516	3.4
No. 5 Wheat	4.1	2.6	8,319	3.2	787	0.5
No. 6 Wheat	0.5	0.6	1,932	0.8	266	0.2
Feed Wheat	(1)	0.1	211	0.1	37	(1)
Others Red Spring	11.5	12.4	36,412	14.1	7,274	4.4
C.W. Garnet	0.2	0.1	230	0.1	501	0.3
C.W. White Spring	0.1	0.1	344	0.1	226	0.1
C.W. Mixed Wheat	(1)	0.1	230	0.1	118	0.1
Alberta Winter	0.4	1.6	4,310	1.7	1,709	1.0
Nos. 1-6 C.W. Amber Durum	5.4	4.3	11,880	4.6	8,952	5.5
Others C.W. Amber Durum	0.3	0.3	953	0.4	360	0.2
Totals	100.0	100.0	257,590	100.0	163,875	100.0

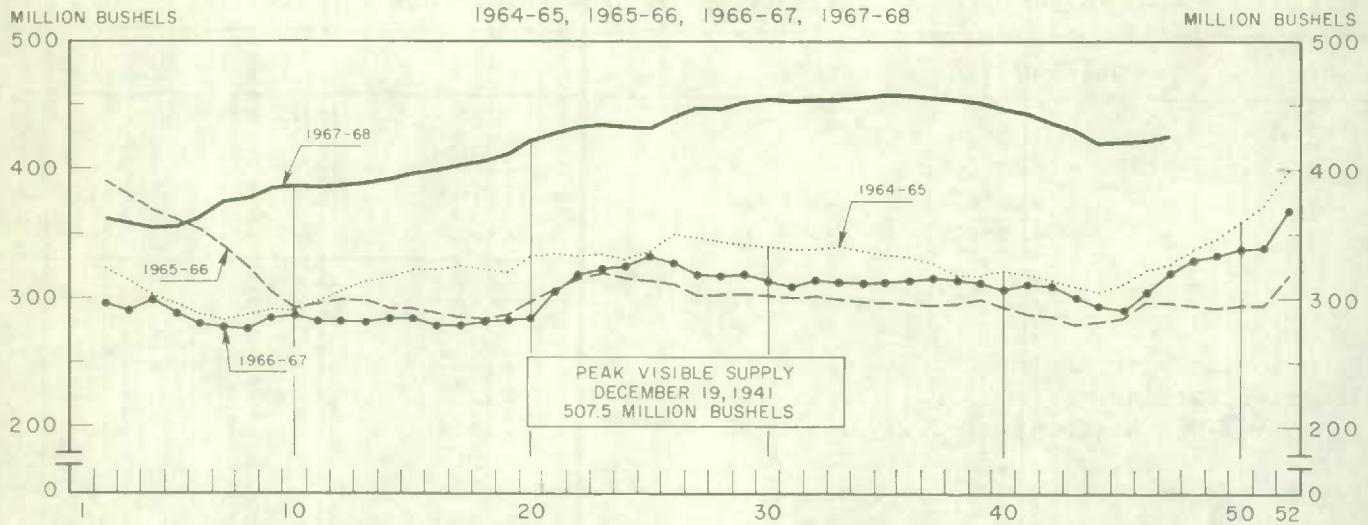
Gross bushels (approx.)

499,016,000

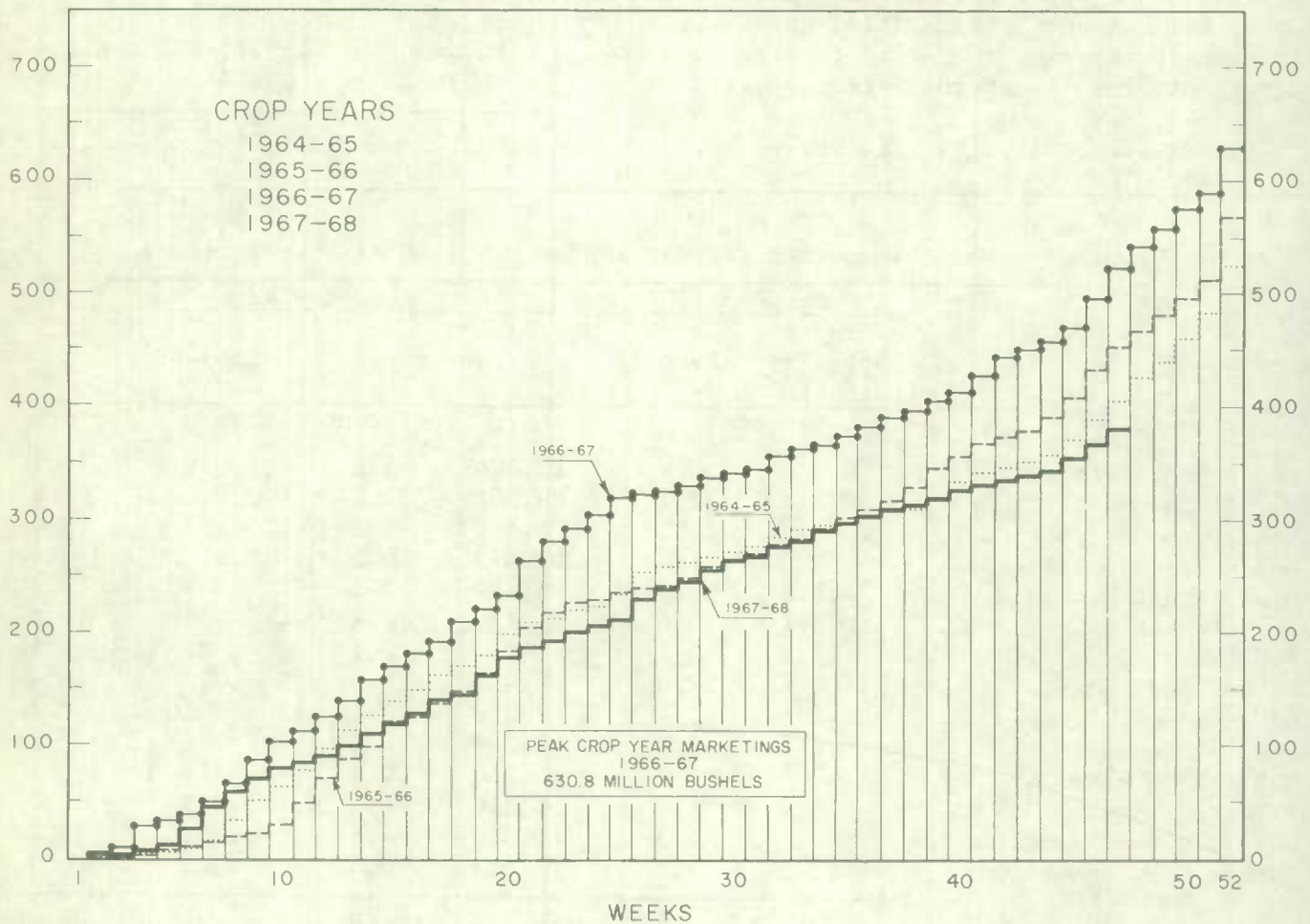
317,048,000

(1) Less than .05 per cent.

WEEKLY VISIBLE SUPPLY OF CANADIAN WHEAT



CUMULATIVE RECORD OF WHEAT MARKETINGS IN THE PRAIRIE PROVINCES BY WEEKS



(Data in both charts for crop years beginning August 1)

Wheat Shipments to
the United States

Rail shipments of wheat to the United States, either for re-export or retention for domestic use, from August 1, 1967 to June 19, 1968 amounted to 4,357 bushels as compared to the 154,913 bushels shipped during the corresponding period of 1966-67.

Wheat Shipments(1) to the United States by Destination
August 1, 1967 - June 19, 1968 with Comparisons

Destination	1965-66	1966-67	1967-68
		bushels	
<u>By Rail</u>			
U.S.A. Domestic Points	—	154,913	4,357
Totals, Shipments	—	154,913	4,357

(1) Either for re-export or retention for domestic use. Excluding seed.

Rail Shipments
of Wheat to
Maritime Ports

Rail shipments of wheat to Maritime ports from Bay, Lake and Upper St. Lawrence ports during August 1967 - May 1968 amounted to 11,383,000 bushels compared with the August-May 1966-67 figure of 31,207,000.

Rail Shipments of Wheat to Maritime Ports from Bay, Lake
and Upper St. Lawrence Ports

Origin of Shipments	August 1, 1966- May 31, 1967	August 1, 1967- May 31, 1968
		bushels
Port McNicoll	7,922,136	3,940,013
Midland, Tiffin	11,144,781	2,371,831
Collingwood	724,477	366,430
Owen Sound	4,756,948	2,590,306
Goderich	2,752,854	1,378,716
Sarnia	3,075,343	726,274
Port Colborne	830,125	9,383
Totals	31,206,664	11,382,953

Rail Shipments of Wheat from Fort William-Port Arthur, 1964-65 - 1967-68

Month	1964-65	1965-66	1966-67	1967-68
bushels				
August	7,786	10,458	118,973	133,651
September	19,564	10,500	83,333	182,051
October	12,135	4,500	89,384	152,009
November	13,167	10,205	163,332	50,475
December	26,961	7,500	106,833	143,833
January	10,703	46,108	145,889	160,214
February	17,214	26,712	120,334	143,884
March	112,296	98,598	177,393	274,690
April	17,506	71,701	133,699	123,167
May	8,207	89,166	207,038	61,460
June	4,965	178,183	154,139	
July	13,872	82,282	93,094	
Totals	264,376	635,913	1,593,441	

Distribution of Rail Shipments of Wheat from Fort William-Port Arthur, May 1968

Grade	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
bushels					
5 Wheat	1,500	3,333	11,000	—	1,500
Tough	—	10,000	8,000	4,333	—
Rejected	—	—	—	10,363	—
Durum	—	—	—	2,482	3,000
Others	—	—	—	3,884	2,065
Totals	1,500	13,333	19,000	21,062	6,565

Overseas Exports of Canadian Grain by Ports of Loading, August 1, 1967 - June 19, 1968
with Comparisons

Port	Wheat(1)	Durum wheat(1)	Oats(1)	Barley	Rye	Flaxseed	Rapeseed
thousand bushels							
<u>Pacific Seaboard</u>							
Van.-New West.	103,064	504	235	28,598	2,698	4,666	10,773
Victoria	7,137	—	—	—	—	—	—
Prince Rupert	6,659	—	—	—	—	—	—
<u>Churchill</u>	20,639	—	—	—	—	—	—
<u>Lakehead direct</u>	11,744	61	1,111	932	646	4,579	113
<u>Kingston direct</u>	776	—	—	—	—	—	—
<u>St. Lawrence</u>							
Montreal	22,949	6,893	443	111	—	1,049	—
Sorel	8,276	130	—	—	176	—	—
Trois Rivières	5,251	284	—	747	—	—	—
Quebec	11,685	663	—	612	174	968	100
Baie Comeau	13,101	438	—	38	—	546	—
Port Cartier	12,439	—	—	—	—	—	—
<u>Maritime</u>							
West Saint John	8,843	—	—	—	—	—	—
Halifax	6,059	462	—	—	—	—	—
Totals	238,621	9,435	1,789	31,038	3,694	11,808	10,986
August 1, 1966 —							
June 21, 1967	409,534	23,630	1,931	33,332	7,531	14,836	12,151

(1) Excluding seed.

Monthly Exports of Canadian Wheat and Wheat Flour

Year and month	Wheat in bulk(1)	Seed wheat(2)	Total wheat	Wheat flour(2, 3)	Total(3) wheat and wheat flour
thousand bushels					
<u>1965-66</u>					
August.....	43,377	81	43,459	2,548	46,006
September....	64,447	73	64,521	2,679	67,199
October.....	64,517	84	64,601	3,674	68,275
November.....	55,652	37	55,690	2,625	58,314
December.....	33,201	64	33,265	4,261	37,526
January.....	23,483	49	23,532	3,402	26,933
February.....	23,502	74	23,576	3,924	27,501
March.....	32,395	192	32,587	3,695	36,282
April.....	37,794	88	37,882	4,431	42,313
May.....	44,357	11	44,367	1,241	45,608
June.....	60,245	5	60,250	3,325	63,576
July.....	63,017	35	63,053	2,320	65,373
Totals.....	545,988	793	546,781	38,125	584,906
<u>1966-67</u>					
August.....	64,233	132	64,365	2,753	67,118
September....	47,357	103	47,460	2,122	49,582
October.....	51,659	39	51,698	3,551	55,250
November.....	48,942	53	48,995	2,471	51,466
December.....	33,477	47	33,523	3,889	37,412
January.....	27,719	48	27,767	3,004	30,771
February.....	20,102	52	20,154	1,616	21,771
March.....	21,718	128	21,845	3,663	25,508
April.....	27,847	81	27,928	2,475	30,403
May.....	57,134	11	57,145	2,502	59,647
June.....	47,517	6	47,522	2,812	50,334
July.....	35,033	18	35,051	993	36,044
Totals.....	482,737	719	483,456	31,851	515,307
<u>1967-68(4)</u>					
August.....	24,424	48	24,472	2,286	26,758
September....	20,211	64	20,275	2,325	22,600
October.....	19,851	66	19,916	1,832	21,748
November.....	21,967	91	22,057	1,882	23,940
December.....	12,921	40	12,960	2,166	15,127
January.....	19,259	73	19,332	1,989	21,321
February.....	18,903	49	18,952	2,086 ^r	21,038 ^r
March.....	21,388	184	21,573 ^r	2,025 ^r	23,598
April.....	26,661	109	26,770	2,503 ^r	29,266 ^r
May.....	42,311	19	42,330	1,935	44,266
Totals	227,897	742	228,639	21,029	249,668

- (1) Export clearances including shipments to the United States compiled by the Statistics Division, Board of Grain Commissioners for Canada.
 - (2) Compiled from Canadian Customs returns, 1965-66 and 1966-67 adjusted to remove effect of time lag in reporting.
 - (3) In terms of wheat equivalent. Wheat flour conversion rate: 2.3 bushels per cwt.
 - (4) Preliminary, subject to revision.
- ^r Revised figures.

Exports of Canadian Wheat(1) by Destination, May 1968 and 1967^F

Destination	Wheat (except durum)	Durum wheat	All wheat	
			May 1968	May 1967 ^F
bushels				
<u>Western Europe</u>				
EEC:				
Belgium and Luxembourg	1,026,464	—	1,026,464	512,993
Germany, Federal Republic ..	921,258	44,095	965,353	5,536,035
Italy	—	—	—	275,469
Netherlands	492,063	112,002	604,065	293,719
Sub-totals	2,439,785	156,097	2,595,882	6,618,216
<u>Other Western Europe</u>				
Austria	—	—	—	7,666
Britain	5,041,754	—	5,041,754	7,757,860
Ireland	37,333	—	37,333	298,667
Norway	512,288	—	512,288	—
Sweden	52,267	—	52,267	—
Switzerland	119,989	327,530	447,519	899,650
Sub-totals	5,763,631	327,530	6,091,161	8,963,843
Totals	8,203,416	483,627	8,687,043	15,582,059
<u>Eastern Europe</u>				
Albania	—	—	—	380,800
Czechoslovakia	1,463,467	—	1,463,467	907,200
Germany, East	—	—	—	1,942,797
Hungary	427,214	—	427,214	—
Poland	—	—	—	2,201,360
U.S.S.R. (Russia)	11,516,162	—	11,516,162	9,152,988
Totals	13,406,843	—	13,406,843	14,585,145
<u>Africa</u>				
Ghana	65,407	—	65,407	—
Nigeria	—	—	—	78,400
Republic of South Africa	—	—	—	1,605,333
Sudan	—	—	—	24,682
Tanzania	37,335	—	37,335	—
Totals	102,742	—	102,742	1,708,415
<u>Asia</u>				
China, Communist	9,726,510	—	9,726,510	5,214,102
Hong Kong	62,720	—	62,720	176,400
India	4,709,413	—	4,709,413	11,175,321
Japan	3,866,781	57,871	3,924,652	6,107,492
Malaysia	39,200	—	39,200	19,600
Pakistan	—	—	—	1,125,600
Totals	18,404,624	57,871	18,462,495	23,818,515
<u>Western Hemisphere</u>				
Cuba	936,357	—	936,357	433,888
Jamaica	997	—	997	997
Venezuela	714,632	—	714,632	905,031
United States Domestic(2)	—	—	—	99,998
Totals	1,651,986	—	1,651,986	1,439,914
Sub-totals, all countries	41,769,611	541,498	42,311,109	57,134,048
Seed wheat(3)	—	—	19,175	10,658
Totals, all countries	41,769,611	541,498	42,330,284	57,144,706

(1) Overseas clearances as reported by the Statistics Division, Board of Grain Commissioners for Canada, for all countries except the United States. (2) Compiled from returns of Canadian Elevator licensees and shippers and advice from American grain correspondents. (3) Compiled from Canadian Customs returns. Wheat 1966-67 adjusted for time lag, 1967-68 preliminary. ^F Revised figures.

Cumulative Exports of Canadian Wheat(1) by Destination

Destination	August 1967 - May 1968			Total same period last year ^r
	Wheat (except durum)	Durum wheat	Total wheat	
bushels				
<u>Western Europe</u>				
EEC:				
Belgium and Luxembourg ...	7,613,997 ^r	393,018 ^r	8,007,015 ^r	12,153,886
France	445,620 ^r	54,880	500,500 ^r	1,747,966
Germany, Federal Republic	11,454,904 ^r	2,867,350	14,322,254 ^r	19,048,406
Italy	5,914,463	—	5,914,463	6,713,180
Netherlands	4,039,837 ^r	985,257 ^r	5,025,094 ^r	2,092,417
Sub-totals	29,468,821 ^r	4,300,505	33,769,326 ^r	41,755,855
<u>Other Western Europe</u>				
Austria	—	464,830	464,830	1,573,291
Britain	54,989,559 ^r	287,468	55,277,027 ^r	54,034,193
Denmark	22,400	—	22,400	22,400
Finland	651,840	—	651,840	1,052,576
Ireland	1,148,231	11,200	1,159,431	1,513,866
Malta and Gozo	561,680	10,640	572,320	290,528
Norway	1,706,955	—	1,706,955	970,133
Portugal	—	—	—	571,200
Sweden	52,267 ^r	—	52,267 ^r	12,133
Switzerland	531,645 ^r	1,453,577	1,985,222 ^r	3,488,524
Sub-totals	59,664,577 ^r	2,227,715	61,892,292 ^r	63,528,844
Totals	89,133,398	6,528,220	95,661,618	105,284,699
<u>Eastern Europe</u>				
Albania	371,504	—	371,504	3,460,388
Bulgaria	—	—	—	3,800,320
Czechoslovakia	1,463,467	—	1,463,467	907,200
Germany, East	—	—	—	3,899,404
Hungary	427,214	—	427,214	—
Poland	1,922,204	578,740	2,500,944	10,605,880
U.S.S.R. (Russia)	38,150,027	426,496	38,576,523	80,844,921
Totals	42,334,416	1,005,236	43,339,652	103,518,113
<u>Africa</u>				
Algeria	818,577	—	818,577	716,495
Ghana	202,047	—	202,047	—
Nigeria	582,400	—	582,400	606,667
Republic of South Africa ...	901,600	—	901,600	5,938,959
Sudan	36,195	—	36,195	24,682
Tanzania	298,680	—	298,680	—
Tunisia	—	461,626	461,626	—
Totals	2,839,499	461,626	3,301,125	7,286,803

See footnotes on page 16.

Cumulative Exports of Canadian Wheat(1) by Destination

Destination	August 1967 - May 1968			Total same period last year ^r
	Wheat (except durum)	Durum wheat	Total wheat	
	bushels			
<u>Asia</u>				
China, Communist	36,511,928	—	36,511,928	80,770,725
Hong Kong	809,200	—	809,200	867,690
India	4,838,005	—	4,838,005	31,109,848
Japan	31,928,790	355,795	32,284,585	49,578,355
Jordan	12,860	—	12,860	—
Korea, North	—	—	—	940,426
Lebanon	8,613	—	8,613	—
Malaysia	369,787	—	369,787	440,534
Pakistan	875,609	—	875,609	6,702,820
Philippines	927,733	—	927,733	515,200
Saudi Arabia	146,249	—	146,249	72,749
Singapore	160,160	—	160,160	—
Syria	32,848	—	32,848	—
Taiwan	410,569	—	410,569	74,074
Turkey	—	—	—	331,034
Totals	77,032,351	355,795	77,388,146	171,403,455
<u>Western Hemisphere</u>				
Barbados	40	—	40	120
Costa Rica	—	—	—	138,960
Cuba	4,508,706	130,401	4,639,107	6,503,670
Ecuador	293,456	—	293,456	409,346
El Salvador	167,488	—	167,488	629,466
Guatemala	3,685	—	3,685	28,294
Jamaica	244,152	—	244,152	9,969
Nicaragua	—	—	—	249,579
Peru	—	—	—	39,200
St. Lucia	373	—	373	187
Venezuela	2,772,124	81,387	2,853,511	4,530,788
United States Domestic(2) ...	4,357	—	4,357	154,913
Totals	7,994,381	211,788	8,206,169	12,694,492
Sub-totals, all countries	219,334,045	8,562,665	227,896,710	400,187,562
Seed wheat(3)			741,969	694,629
Totals, all countries .	219,334,045	8,562,665	228,638,679	400,882,191

- (1) Overseas clearances as reported by the Statistics Division, Board of Grain Commissioners for Canada, for all countries except the United States.
- (2) Compiled from returns of Canadian elevator licensees and shippers and advice from American grain correspondents.
- (3) Compiled from Canadian Customs returns, 1966-67 adjusted for time lag, 1967-68 preliminary.
- ^r Revised figures.

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	January	May	August-May	
	1968(1)	1968(2)	1967-68(2)	1966-67(1)
	bushels			
<u>Western Europe</u>				
EEC:				
Belgium and Luxembourg	—	6,182	66,125	68,363
Italy	1,502	3,910	18,630	13,225
Netherlands	2,682	3,031	17,337	9,099
Sub-totals	4,184	13,123	102,092	90,687
<u>Other Western Europe</u>				
Britain	202,934	129,585	2,580,975 ^r	4,810,202
Denmark	—	—	920	2,070
Gibraltar	—	2,576	14,812	23,441
Greece	—	—	45,765	109,243
Iceland	1,615	—	3,851	8,050
Ireland	—	805	6,762	3,381
Norway	115	—	115	230
Portugal	844	3,259	74,191	58,252
Spain	1,967	—	1,966	—
Sweden	515	—	515	2,516
Switzerland	—	—	92	—
Sub-totals	207,990	136,225	2,729,964 ^r	5,017,385
Totals	212,174	149,348	2,832,056 ^r	5,108,072
<u>Africa</u>				
Algeria	2,029	—	138,941	475,638
Angola	—	5,865	22,540	17,618
Cameroun Republic	—	2,300	25,585	36,556
Congo-Kinshasa	7,666	2,300	71,215	31,043
Dahomey	—	1,159	44,091	22,358
French Africa nes	—	—	6,619	25,519
Gambia	—	4,600	79,840	52,774
Ghana	4,349	211,331	1,324,497	1,071,680
Ivory Coast	—	1,495	7,719	1,380
Liberia	3,825	28,071	171,361	155,339
Libya	225	—	225	—
Malawi	5,692	—	56,955	59,489
Morocco	—	—	53,243	21,638
Mozambique	2,732	3,036	34,776	67,119
Nigeria	—	—	—	4,844
Portuguese Africa nes ..	5,474	14,835	41,400	27,568
Republic of South Africa	—	—	6,751	—
Senegal	—	—	460	179,480
Sierra Leone	336	1,074	18,094	414,996
Tanzania	2,300	—	15,102	6,005
Togo	—	10,005	136,146	145,749
U.A.R. — Egypt	—	—	—	43,100
Zambia	1,150	—	8,050	—
Totals	35,778	286,071	2,263,610	2,859,893

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	January 1968(1)	May 1968(2)	August-May	
			1967-68(2)	1966-67(1)
			bushels	
<u>Asia</u>				
Aden	—	—	6,440	56,704
Afghanistan	—	—	517	—
Bahrain	—	—	218	143
Ceylon	—	—	859,627	1,049,260
Cyprus	—	—	—	831
Hong Kong	28,980	24,265	323,129	512,281
India	—	—	135,742	1,566,726
Indonesia	—	—	—	108,208
Iran	—	522	1,293	4,607
Israel	—	—	543,837	—
Japan	563	—	4,414	4,073
Jordan	—	147	5,218	55,892
Korea, South	—	—	19,470	32,294
Lebanon	—	564	195,829	52,371
Malaysia	—	—	—	3,830
Philippines	—	—	354	—
Portuguese Asia	2,622	1,012	12,558	31,086
Qatar	138	—	655	347
Saudi Arabia	—	—	150,522	9,423
Syria	—	—	—	7,606
Thailand	32,430	11,454	187,188	197,685
Trucial States	138	—	138	18
Totals	64,871	37,964	2,447,149	3,693,385
<u>Oceania</u>				
British Oceania nes	—	460	2,645	1,265
Fiji	1,323	—	5,955	5,141
French Oceania	—	—	—	497
New Zealand	—	—	172	—
United States Oceania ...	3,680	—	34,730	40,250
Totals	5,003	460	43,502	47,153
<u>Western Hemisphere</u>				
Argentina	—	—	—	5,120
Bahamas	30,542	21,951	250,008 ^r	272,828
Barbados	15,247	22,722	182,830	184,478
Bermuda	11,307	12,710	100,191	100,204
Bolivia	18,255	—	18,462	—
Brazil	110	—	110	—
British Honduras	9,333	460	52,005	52,097
Chile	—	—	205	—

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	January	May	August-May	
	1968(1)	1968(2)	1967-68(2)	1966-67(1)
			bushels	
Western Hemisphere (concluded)				
Colombia	—	—	10,148	—
Costa Rica	—	—	2,350	796,651
Cuba(3)	1,063,241	1,045,442	9,622,367 ^r	11,142,166
Dominican Republic	113	—	1,194	828
Ecuador	—	—	—	3,105
El Salvador	—	—	483	430
French Guiana	—	—	920	1,610
French West Indies	—	—	7,328	3,379
Guatemala	—	695	5,962	24,405
Guyana	5,577	3,986	66,325	70,136
Haiti Republic	—	2,300	3,760	1,044
Honduras Republic	460	—	26,197 ^r	40,312
Jamaica	100,968	116,039	1,323,537 ^r	1,318,006
Leeward and Windward Is.	80,992	73,483	687,981 ^r	841,269
Netherlands Antilles ..	8,729	9,074	132,158	99,243
Nicaragua	—	—	—	690
Panama	—	690	39,293	33,180
Peru	1,380	2,300	22,158	12,061
Puerto Rico	—	—	97	—
St. Pierre and Miquelon	1,897	2,817	18,170	18,327
Surinam	384	655	7,785	8,837
Trinidad and Tobago ...	26,526	53,305	395,954 ^r	784,866
Venezuela	—	—	230 ^r	633
United States	43,727	92,810	464,338	521,601
Totals	1,418,788	1,461,439	13,442,546 ^r	16,337,506
Totals, all countries	1,736,614	1,935,282	21,028,863 ^r	28,046,009

nes - not elsewhere specified.

(1) In terms of wheat equivalent. Adjusted to remove effect of time lag in the returns made by Customs. Conversion rate: 2.3 bushels per cwt.

(2) In terms of wheat equivalent. Preliminary and unadjusted for time lag. Conversion rate: 2.3 bushels per cwt.

(3) Source - Canadian National Millers Association.
^r Revised figures.

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Fort William-Port Arthur

Class and grade	Week ending			
	June 7	June 14	June 21	June 28
	cents and eighths per bushel			
<u>Initial payment to producers</u>				
1 Northern	170	170	170	170
2 Northern	166	166	166	166
3 Northern	162	162	162	162
4 Northern	155	155	155	155
5 Wheat	141	141	141	141
6 Wheat	137	137	137	137
Feed Wheat	133	133	133	133
1 C.W. Garnet	155	155	155	155
2 C.W. Garnet	150	150	150	150
3 C.W. Garnet	145	145	145	145
1 Alberta Red Winter	154	154	154	154
2 Alberta Winter	149	149	149	149
3 Alberta Winter	143	143	143	143
1 C.W. Amber Durum	170	170	170	170
2 C.W. Amber Durum	166	166	166	166
3 C.W. Amber Durum.....	162	162	162	162
<u>International wheat agreement and domestic sales</u>				
1 Northern	193/5	195/7	198/7	198/6
2 Northern	192/5	194/2	194/3	194/1
3 Northern	191/5	193/2	193/3	193/1
4 Northern	187/5	189/2	189/3	189/1
5 Wheat	184/5	186/2	186/3	186/1
6 Wheat	181/5	183/2	183/3	183/1
Feed Wheat	177/5	179/2	179/3	179/1
1 C.W. Garnet	187/5	189/2	189/3	189/1
2 C.W. Garnet	186/5	188/2	188/3	188/1
3 C.W. Garnet	185/5	187/2	187/3	187/1
1 Alberta Red Winter	187/5	189/2	189/3	189/1
2 Alberta Winter	186/5	188/2	188/3	188/1
3 Alberta Winter	185/5	187/2	187/3	187/1
1 C.W. Amber Durum	204/5	206/2	206/3	206/1
2 C.W. Amber Durum	202/5	204/2	204/3	204/1
3 C.W. Amber Durum	200/5	202/2	202/3	202/1
<u>Export — Class II</u>				
1 Northern	193/5	195/7	198/7	198/6
2 Northern	192/5	194/2	194/3	194/1
3 Northern	191/5	193/2	193/3	193/1
4 Northern	187/5	189/2	189/3	189/1
5 Wheat	184/5	186/2	186/3	186/1
6 Wheat	181/5	183/2	183/3	183/1
Feed Wheat	177/5	179/2	179/3	179/1
1 C.W. Garnet	187/5	189/2	189/3	189/1
2 C.W. Garnet	186/5	188/2	188/3	188/1
3 C.W. Garnet	185/5	187/2	187/3	187/1
1 C.W. Amber Durum	204/5	206/2	206/3	206/1
2 C.W. Amber Durum	202/5	204/2	204/3	204/1
3 C.W. Amber Durum	200/5	202/2	202/3	202/1

FARMERS' MARKETINGS OF WHEAT, PRAIRIE PROVINCES

(SPECIFIED PERIODS)

MILLION BUSHEL

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

MILLION BUSHEL

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

PEAK MARKETINGS
1966-67 CROP YEAR
630.8 MILLION BUSHEL

JULY

JUNE

MAY

APR

MAR

FEB

JAN

DEC

NOV

OCT

SEPT

30 year average
1936-37
1965-66

10 year average
1956-57
1965-66

1962-63

1963-64

1964-65

1965-66

1966-67

1967-68

Agriculture Division D.B.S.

EXPORTS OF CANADIAN WHEAT* AND WHEAT FLOUR**

(SPECIFIED PERIODS)

MILLION BUSHELS

MILLION BUSHELS

700 —

700 —

600 —

600 —

500 —

500 —

400 —

400 —

300 —

300 —

200 —

200 —

100 —

100 —

0

0

30 year average

10 year average

1962-63

1963-64

1964-65

1965-66

1966-67

1967-68***

1936-37

1956-57

1965-66

1965-66

JULY
JUNE
MAY
APR.
MAR.
FEB.
JAN.
DEC.
NOV.
OCT.
SEPT.
AUG.

PEAK EXPORTS
1963-64 CROP YEAR
594.5 MILLION BUSHELS

* Beginning with 1955-56 includes bagged wheat.

** In terms of wheat equivalent.

*** Preliminary.

FARMERS' MARKETINGS OF BARLEY, PRAIRIE PROVINCES

(SPECIFIED PERIODS)

MILLION BUSHELS

140 —

120 —

100 —

80 —

60 —

40 —

20 —

0 —

MILLION BUSHELS

140 —

120 —

100 —

80 —

60 —

40 —

20 —

0 —

30 year average

1936-37

1965-66

10 year average

1956-57

1965-66

1962-63

1963-64

1964-65

1965-66

1966-67

1967-68

JULY

JUNE

MAY

APR

MAR

FEB

JAN

DEC

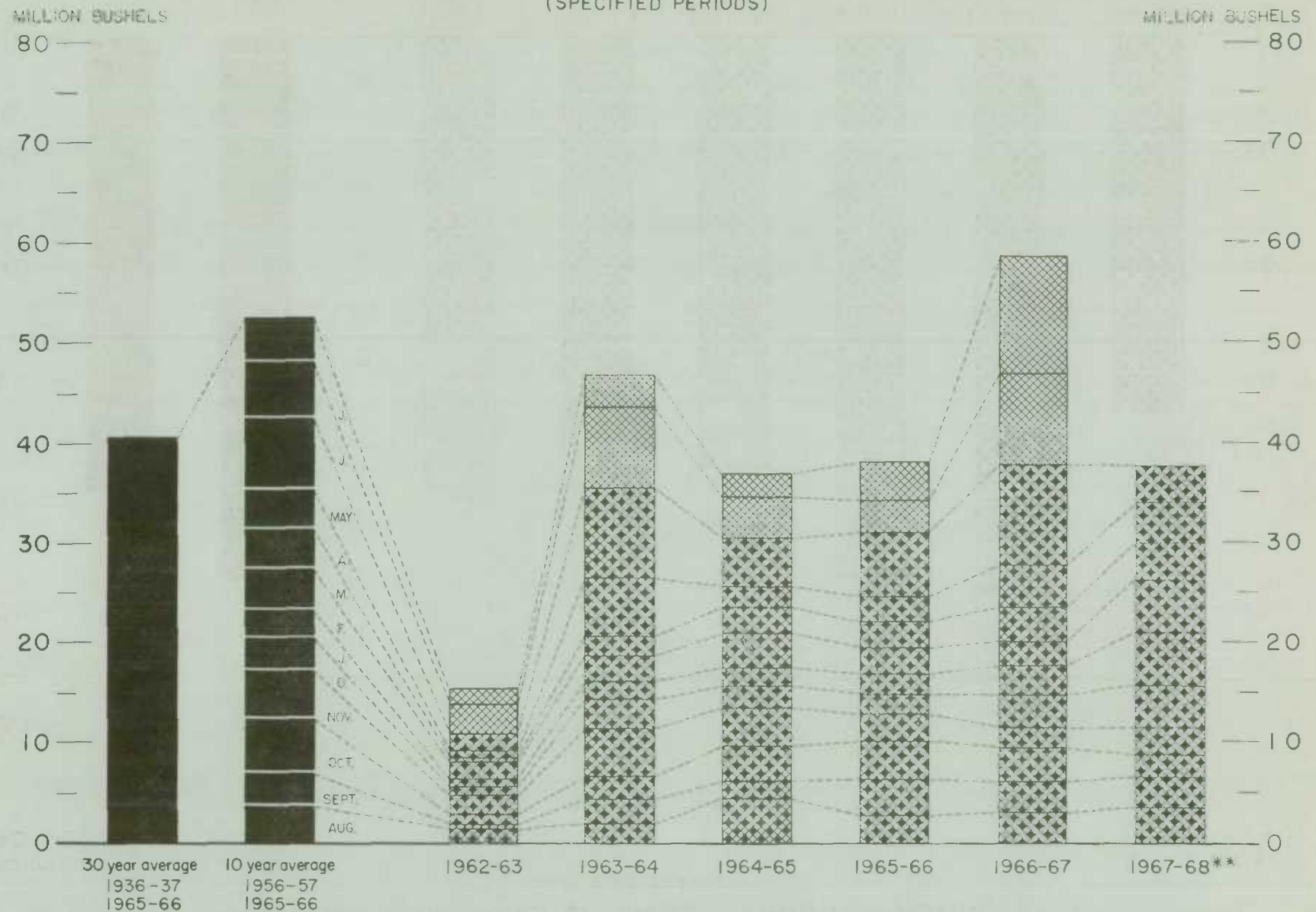
NOV

OCT

SEPT

EXPORTS OF CANADIAN BARLEY AND BARLEY PRODUCTS*

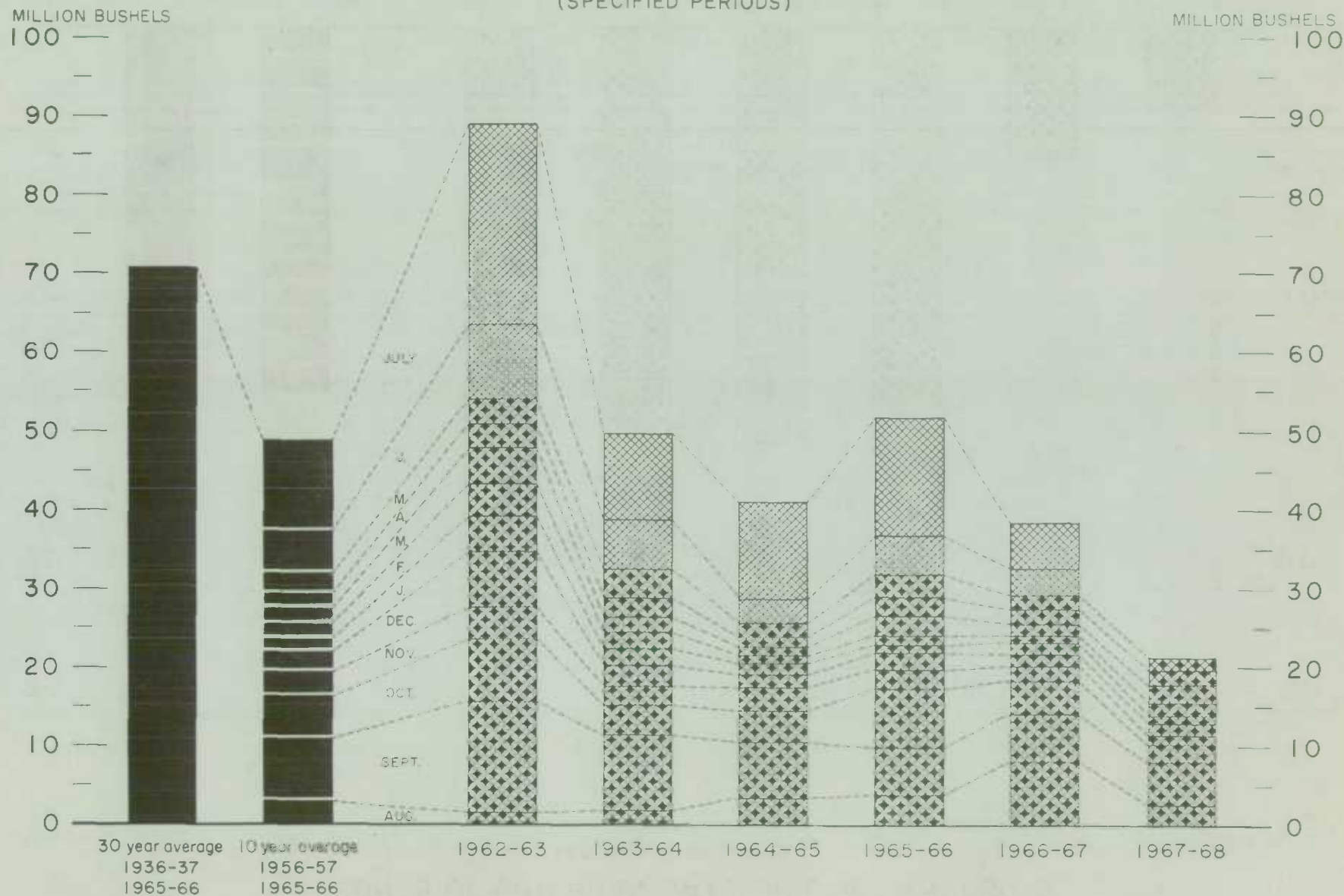
(SPECIFIED PERIODS)



*In terms of grain equivalent. **Preliminary.

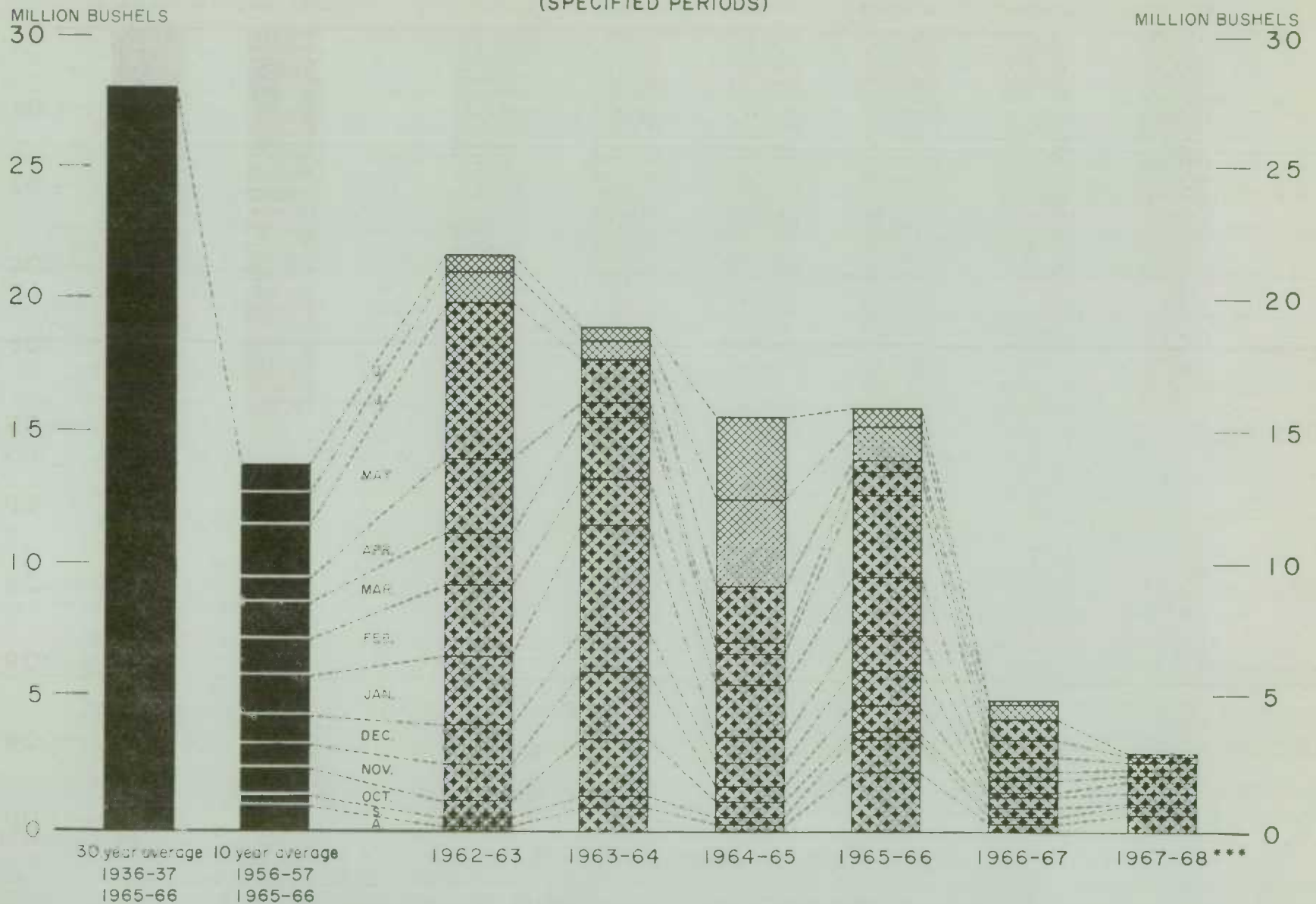
FARMERS' MARKETINGS OF OATS, PRAIRIE PROVINCES

(SPECIFIED PERIODS)



EXPORTS OF CANADIAN OATS* AND OAT PRODUCTS**

(SPECIFIED PERIODS)



*Beginning with 1960-61 includes relatively small quantity of bagged seed.

**In terms of grain equivalent.

***Preliminary.

Agriculture Division D. B. S.

FARMERS' MARKETINGS OF CANADA'S SIX MAJOR GRAINS*, PRAIRIE PROVINCES

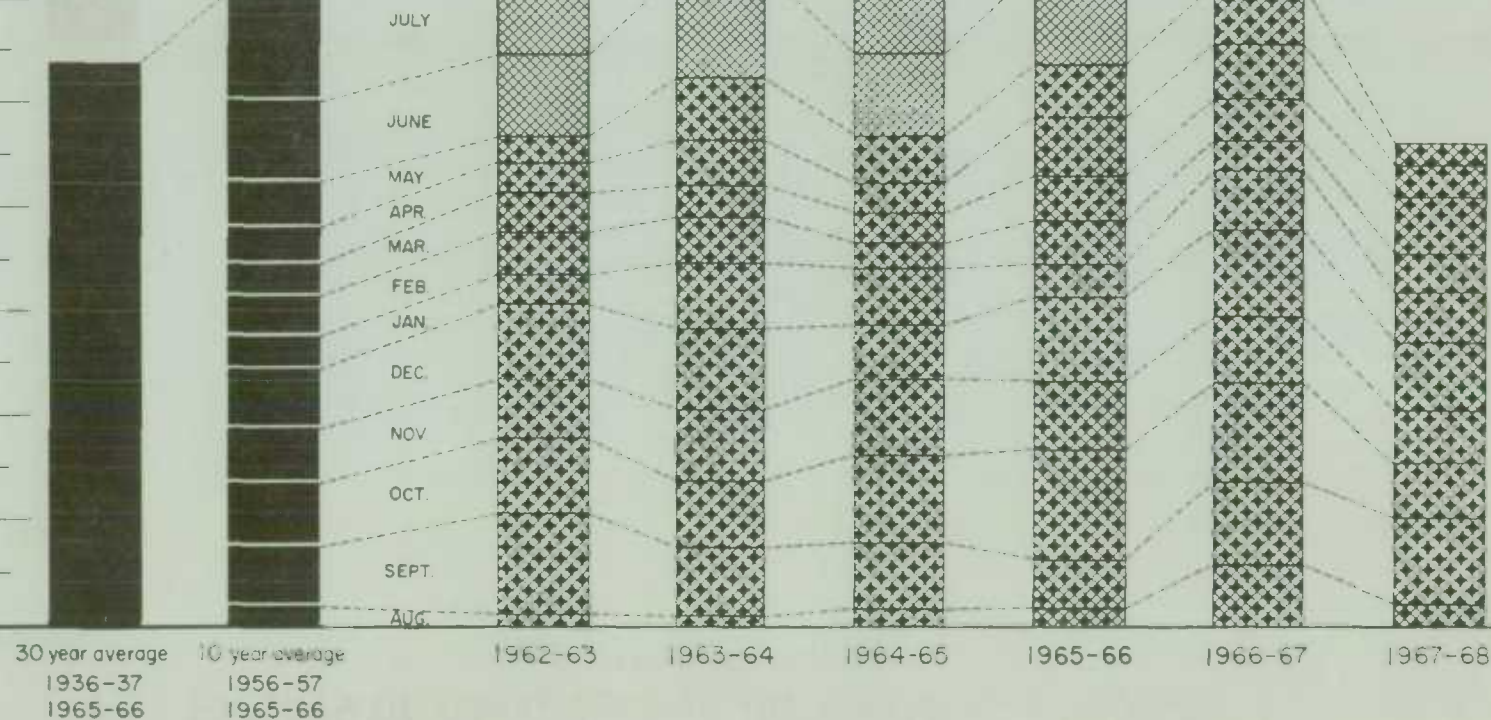
MILLION BUSHEL
1,000 —

900 —
800 —
700 —
600 —
500 —
400 —
300 —
200 —
100 —
0

(SPECIFIED PERIODS)

MILLION BUSHEL
1,000 —

900 —
800 —
700 —
600 —
500 —
400 —
300 —
200 —
100 —
0



* Wheat, oats, barley, rye, flaxseed and from 1960-61 rapeseed.

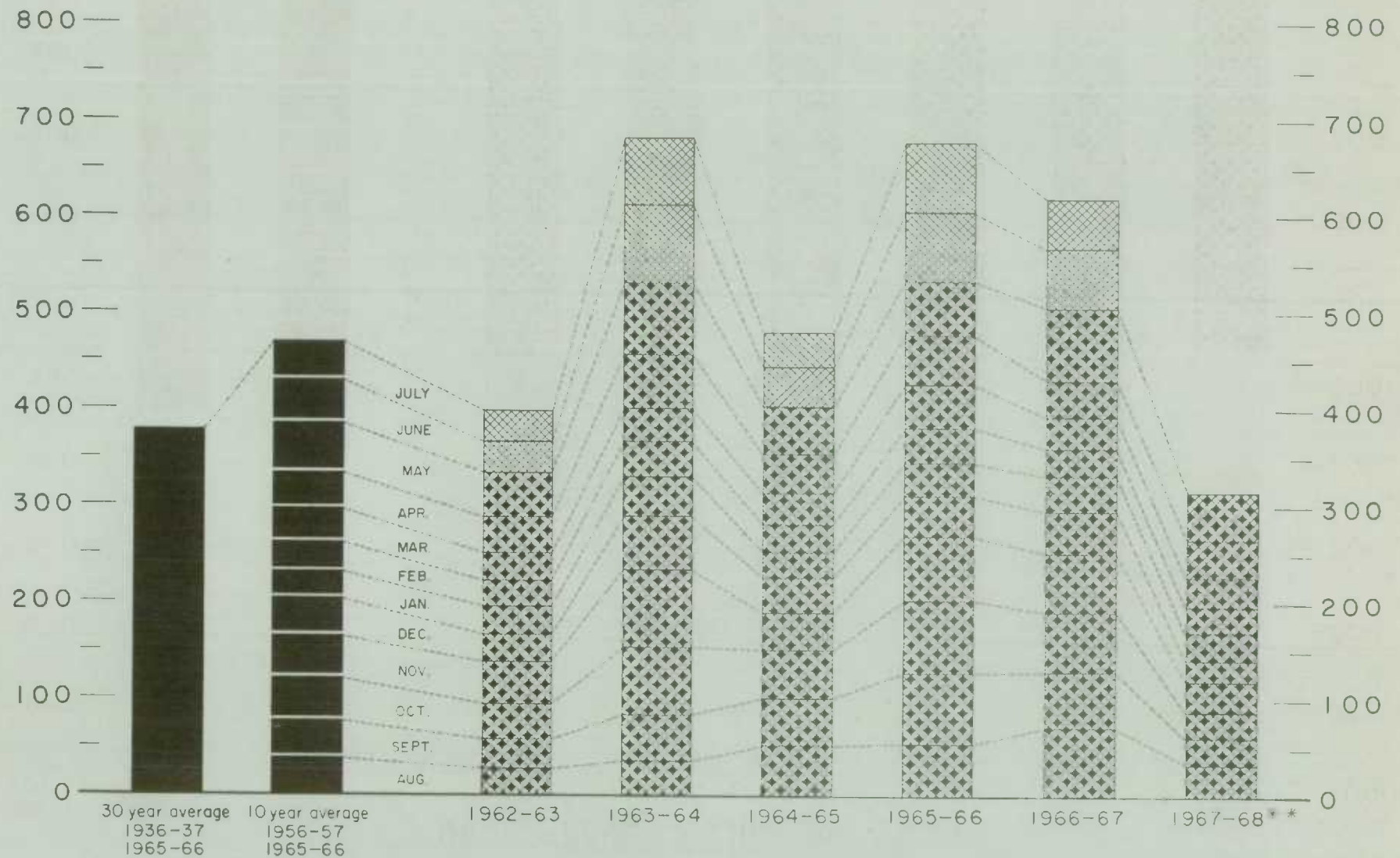
Agriculture Division D.B.S.

EXPORTS OF CANADA'S SIX MAJOR GRAINS AND PRODUCTS*

(SPECIFIED PERIODS)

MILLION BUSHELS

MILLION BUSHELS



* Wheat, bagged seed wheat, and wheat flour; oats, bagged seed oats, and oatmeal and rolled oats; barley, malt and pot and pearl; rye, and rye flour; flaxseed and from 1960-61 rapeseed

** Preliminary.

Canadian Wheat Board Weekly Average Cash Wheat Prices
Basis in Store Vancouver

Class and grade	Week ending			
	June 7	June 14	June 21	June 28
cents and eighths per bushel				
<u>Initial payment to producers</u>				
1 Northern	170	170	170	170
2 Northern	166	166	166	166
3 Northern	162	162	162	162
4 Northern	155	155	155	155
5 Wheat	141	141	141	141
6 Wheat	137	137	137	137
Feed Wheat	133	133	133	133
1 C.W. Garnet	155	155	155	155
2 C.W. Garnet	150	150	150	150
3 C.W. Garnet	145	145	145	145
1 Alberta Red Winter	154	154	154	154
2 Alberta Winter	149	149	149	149
3 Alberta Winter	143	143	143	143
1 C.W. Amber Durum	170	170	170	170
2 C.W. Amber Durum	166	166	166	166
3 C.W. Amber Durum	162	162	162	162
<u>International wheat agreement and domestic sales</u>				
1 Northern	196/1	197/6	199/3	199/2
2 Northern	195/5	196/7	196/7	196/5
3 Northern	194/5	195/7	195/7	195/5
4 Northern	190/5	191/7	191/7	191/5
5 Wheat	187/5	188/7	188/7	188/5
6 Wheat	184/5	185/7	185/7	185/5
Feed Wheat	180/5	181/7	181/7	181/5
1 C.W. Garnet	190/5	191/7	191/7	191/5
2 C.W. Garnet	189/5	190/7	190/7	190/5
3 C.W. Garnet	188/5	189/7	189/7	189/5
1 Alberta Red Winter	190/5	191/7	191/7	191/5
2 Alberta Winter	189/5	190/7	190/7	190/5
3 Alberta Winter	188/5	189/7	189/7	189/5
<u>Export — Class II</u>				
1 Northern	196/1	197/6	199/3	199/2
2 Northern	195/5	196/7	196/7	196/5
3 Northern	194/5	195/7	195/7	195/5
4 Northern	190/5	191/7	191/7	191/5
5 Wheat	187/5	188/7	188/7	188/5
6 Wheat	184/5	185/7	185/7	185/5
Feed Wheat	180/5	181/7	181/7	181/5
1 C.W. Garnet	190/5	191/7	191/7	191/5
2 C.W. Garnet	189/5	190/7	190/7	190/5
3 C.W. Garnet	188/5	189/7	189/7	189/5
1 Alberta Red Winter	190/5	191/7	191/7	191/5
2 Alberta Winter	189/5	190/7	190/7	190/5
3 Alberta Winter	188/5	189/7	189/7	189/5

CANADIAN FLOUR MILLING SITUATION

Production Wheat flour production by Canadian mills during May 1968 amounted to 3,179,000 hundredweight indicating an increase of 14 per cent above the April 1968 output of 2,791,000 hundredweight, 6 per cent over the May 1967 total of 2,989,000 hundredweight, but 5 per cent below the ten-year (1958-67) average production for the month of May of 3,338,000 hundredweight. Mills reporting operations during May 1968 had a total rated capacity of 150,000 hundredweight per 24-hour day and on the basis of a 26-day working period 81.4 per cent of this rated capacity was effective.

Wheat milled for flour during May 1968 amounted to 7,163,000 bushels, 15 per cent greater than the 6,239,000 bushels milled during the preceding month and 7 per cent above the 6,708,000 bushels milled during May 1967. Of the wheat milled for flour during May 1968 some 6,283,000 bushels were Western Canadian spring wheat (other than Durum) while the remainder consisted of Ontario winter wheat (465,000 bushels); Durum (335,000 bushels); and all other (81,000 bushels).

Exports According to preliminary Customs returns, exports of Canadian wheat flour during May 1968 amounted to 841,000 hundredweight (some 1,935,000 bushels of wheat equivalent) 23 per cent below both the April 1968 total of 2,503,000 bushels and the adjusted May 1967 exports of 2,502,000 bushels. Flour shipments during the month went to forty-two countries with exports to Cuba amounting to 1,045,000 bushels and accounted for 54 per cent of the May total. Other principal markets for Canadian wheat flour in terms of wheat during the month, with shipments in thousands of bushels were as follows: Ghana, 211; Britain, 130; Jamaica, 116; United States, 93; Leeward and Windward Islands, 73; and Trinidad and Tobago, 53.

Wheat Milled for Flour, and Production and Exports of Wheat flour, Canada

Crop year	Wheat milled for flour bushels	Wheat flour	
		Production	Exports(1)
			cwt.
1935-36 — 1939-40 average	67,845,114	29,405,451	9,603,941
1940-41 — 1944-45 "	99,704,638	43,908,245	23,699,546
1945-46 — 1949-50 "	107,330,372	47,011,540	25,819,721
1950-51 — 1954-55 "	100,446,328	43,847,894	21,812,041
1955-56 — 1959-60 "	99,148,211	39,752,589	16,349,156
1960-61 — 1964-65 "	91,128,177	40,834,088	15,769,803
1965-66	97,925,995	43,531,263	16,576,117
1966-67	90,084,646	39,978,571	13,848,208
1967-68(2)			
August	7,483,754	3,323,075	993,703
September	7,498,099	3,329,572	1,010,923
October	7,248,717	3,229,128	796,318
November	7,164,572	3,188,285	818,449
December	6,371,160	2,842,345	941,932
January	7,043,949	3,148,619	864,656
February	6,808,913	3,056,056	906,905 ^x
March	7,458,731	3,328,407	880,551
April	6,239,303	2,790,680	1,088,120
May	7,163,375	3,179,428	841,427
Totals	70,480,573	31,415,595	9,142,984
Same months 1966-67 ^x	76,353,829	33,892,659	12,193,917

(1) Based on Customs returns. Exports for the crop years 1945-56 — 1966-67 revised to remove effect of time lag in the returns made by Customs.

(2) Subject to revision.

^x Revised figures.

UNITED STATES SITUATION

1967-68 Wheat Supplies
6 Per Cent Above
Previous Year

Reflecting an increase in production, which more than offset a decline in carryover stocks, total domestic wheat supplies in the United States for the current crop year are placed at 1,949.4 million bushels compared with the 1966-67 total of 1,846.9 million. The 425.0 million bushels carried over at July 1, 1967 were the lowest stocks in 15 years, while the 1967 crop, estimated at 1,524.3 million bushels, represented an increase of 16 per cent over the previous year's outturn of 1,311.7 million. Domestic disappearance during 1967-68 estimated at about 655.0 million bushels, is 4 per cent less than the 681.4 million the year before. After deducting anticipated domestic requirements for the current United States crop year, some 1,295.3 million remain available for export and for carryover, an increase of 11 per cent over the 1,167.4 million in 1966-67.

Exports Higher
than Previous Year

Exports of wheat and wheat flour in terms of grain equivalent during the period July 1967 - May 1968 amounted to 705.2 million bushels, an increase of 4 per cent over the 680.3 million exported during the same months last year. The balance remaining on June 1, 1968 for export and for carryover was estimated at 590.1 million bushels compared with 487.1 million on the same date a year ago.

United States Wheat Supplies

Item	1966-67 ^r	1967-68 ^p
	million bushels	
Carryover at beginning of crop year (July 1)	535.2	425.0
Production.....	1,311.7	1,524.3
Total estimated domestic supplies	1,846.9	1,949.4
Imports of wheat and wheat flour in terms of wheat for domestic use, July-May	1.8	1.0
Total estimated supplies(1)	1,848.7	1,950.3
Less estimated domestic requirements for crop year(2)	681.4	655.0
Available for export and for carryover	1,167.4	1,295.3
<u>Deduct</u>		
Exports of wheat as grain, July-May	617.9	655.0
Exports of wheat flour in terms of wheat, July- May (3)	62.4	50.3
Total exports of wheat and wheat flour(4)	680.3	705.2
Balance on June 1 for export and for carryover ...	487.1	590.1

(1) Excluding imports for June.

(2) Includes shipments to United States Territories and wheat for military food use at home and abroad.

(3) Flour exports exclude "Milled in bond".

(4) Data include shipments for relief.

^p Preliminary figures.

^r Revised figures.

1968 Wheat Crop
Forecast at 1,230
Million Bushels

In a report released on June 10, 1968 the Crop Reporting Board of the United States Department of Agriculture stated that all winter wheat production is forecast at a record 1,230 million bushels, 2 per cent above last year and 27 per cent above the 1962-66 average. Prospective production is 3 per cent or 37 million bushels above the May 1 forecast. Improved yield prospects in the Central Plains and most of the eastern half of the Nation more than offset reduced prospects in the Pacific Northwest. Generally cool weather during May slowed maturity of the crop but aided filling. Rain delayed combining in Southern States.

Changes in production estimates between June 1 and harvest have averaged 50 million bushels during the past decade, ranging from negligible to 105 million bushels. Yield per harvested acre, indicated at 28.8 bushels, compares with 26.6 in 1967 and the 5-year average of 26.4 bushels. Expected yields are above average in all States except Washington, Oregon, North Dakota, and Florida.

In Kansas and Nebraska, prospects improved over last month. A relatively cool month with about normal precipitation slowed but favoured filling. Frosts and freezing temperatures in Nebraska caused little damage. Wheat was turning colour in the southern half of Kansas, somewhat later than usual. Wheat prospects in eastern and central Kansas ranged from good to excellent. In the western part of the State, much acreage was already abandoned by May 1, but May precipitation was beneficial to the remaining acreage. Kansas wheat has had some damage from leaf rust.

Texas and Oklahoma maintained earlier good prospects. The only exceptions were in the Panhandle of Oklahoma and the dryland acreage of the northern High Plains of Texas where earlier drought reduced prospects and caused considerable abandonment. Harvest, barely underway by June 1, was behind the normal pace because of rain and wet fields. In Texas, only 3 per cent was harvested compared to 21 per cent a year earlier. Hail, rust, and lodging caused light to moderate damage in localized areas of Oklahoma.

Colorado yield prospects improved as widespread thundershower activity in May halted crop deterioration. The moisture was too late to save a large portion of the acreage in southeastern Colorado. Cool weather slowed growth and development and also let cutworms stay active longer than had been anticipated.

June 1 yield estimates were lower than a month earlier in Washington and Oregon but unchanged in Montana and Idaho. Washington and Oregon got beneficial rains but need more. Montana's crop maintained generally good condition, although topsoil moisture is short along the northern border and in the northeast.

Yield prospects improved in most of the eastern half of the Nation. However, heavy rains, with flooding in some areas caused considerable lodging.

All spring wheat. — Seeding of this year's spring wheat crop was completed earlier than usual in most major growing areas, but below-normal temperatures during May slowed growth. In North Dakota and Montana the crop was nearly 90 per cent seeded by the end of the first week of May. About 12 per cent of North Dakota's crop was in the jointing stage or beyond compared to last year's 3 per cent and the average of 10 per cent. Soil moisture was favourable in Minnesota and Wisconsin on June 1. But North Dakota had some soil moisture shortages. In Montana, moisture was short along the northern border and in the important northeastern district. In Washington, soils were dry in major areas of the central and southcentral sections east of the mountains. Recent rains have improved stands in Oregon where lack of soil moisture had resulted in poor germination. At least normal precipitation will be needed over most of the spring wheat area to assure average yields.

Cash Wheat Prices on the Kansas City and Minneapolis Markets

No. 2 Hard Winter, Kansas City		No. 1 Northern Spring, Minneapolis	
Date	Price	Date	Price
	cents per bushel		cents per bushel
June 3, 1968	158 1/2 - 159 1/2	June 3, 1968	152 7/8 - 189 7/8
4	151 - 153 1/2	4	153 1/2 - 189 1/2
5	149 1/4 - 155 1/2	5	154 1/2 - 189 1/4
6	150 1/4 - 154 3/4	6	155 3/8 - 190 3/8
7	149 - 156 1/4	7	155 1/4 - 188 1/4
10	149 1/2	10	154 3/4 - 187 3/4
11	147 1/2 - 151	11	153 3/4 - 186 3/4
12	141 - 155 (1)	12	155 - 188
13	152 - 153 3/4	13	153 7/8 - 186 7/8
14	140 - 154 1/4(1)	14	153 7/8 - 186 7/8
17	140 1/4 - 154 3/4	17	154 1/2 - 187 1/2
18	152 1/4	18	157 1/4 - 191 1/4
19	149 1/2 - 150 1/2	19	156 5/8 - 190 5/8
20	144 3/4	20	155 - 198
21	142 3/4	21	153 7/8 - 187 7/8
24	144 3/4 - 160	24	153 5/8 - 187 5/8
25	139 1/4 - 151 1/2	25	154 1/4 - 189 1/4
26	142	26	154 1/2 - 190 1/2
27	139 1/4	27	154 5/8 - 191 5/8
28	150 1/2	28	153 3/8 - 192 3/8

(1) Nominal.

Chicago Wheat Futures, High Points of Closing

Date	July	September	December	March	May
	cents and eighths per bushel				
June 3, 1968	136/1	139/7	145/6	150/1	152/5
4	134/3	138/2	144/3	149/1	151/5
5	133/1	137/1	143/1	148	150/4
6	134/3	138/3	144/4	149/3	151/7
7	132/7	137	142/6	147/7	150/2
10	130/6	134/5	140/6	145/2	147/4
11	131	135	141	145/6	148/2
12	131/6	135/6	141/6	146/4	148/6
13	130	134	140/1	144/6	147/2
14	129/6	133/6	139/6	144/3	146/6
17	130/2	134/2	140/1	144/6	147/2
18	131/7	135/7	141/7	146/3	148/7
19	131/6	135/7	141/7	146/3	148/6
20	129	133	139/2	143/5	146/1
21	127/7	131/7	138/1	142/5	145/1
24	127/4	131/5	138	142/6	145/2
25	128/3	132/5	139	143/7	146/2
26	126/7	131	137/4	142/2	144/6
27	126/2	130/6	137/1	142	144/3
28	126/5	130/5	137/3	142/2	144/6

AUSTRALIAN SITUATION

Wheat Supplies Decline from Level of Previous Year

Reflecting the effect of a sharp decline in production, which more than offset a substantial increase in carryover stocks, total supplies of wheat in Australia for the 1967-68 crop year are estimated at 357.8 million bushels as against 483.2 million in 1966-67. The current harvest, now estimated at 277.4 million bushels, is 41 per cent below the previous record of 466.6 million bushels harvested in 1966-67. Carryover stocks, at a record 80.4 million bushels, exceeded by a wide margin the 16.6 million at December 1, 1966. After deducting some 100.0 million bushels for anticipated domestic requirements, an estimated 257.8 million are available for export and for carryover during 1967-68, some 35 per cent below the 393.7 million in 1966-67.

Exports Below Previous Year

Combined exports of wheat as grain and wheat flour in terms of grain equivalent during the period December 1 - June 1 of the current Australian crop year amounted to 113.2 million bushels, 27 per cent smaller than the 154.1 million exported during the corresponding six months of the 1966-67 crop year. The balance remaining on June 2, 1968 for export and for carryover, at 144.6 million bushels, was in sharp contrast to the comparable 1967 total of 239.6 million.

Australian Wheat Supplies

Item	1966-67 ^r	1967-68 ^p
	million bushels	
Carryover, including flour as wheat, at beginning of crop year (December 1)	16.6	80.4
Production	466.6	277.4
Total estimated domestic supplies	483.2	357.8
Less estimated domestic requirements for crop year	89.5	100.0 ^r
Available for export and for carryover	393.7	257.8
<u>Deduct</u>		
Exports of wheat as grain, December 1 - June 1	144.7	103.7
Export of wheat flour in terms of wheat, December 1 - June 1	9.4	9.5
Total exports of wheat and wheat flour	154.1	113.2
Balance on June 2 for export and for carryover	239.6	144.6

^p Preliminary figures.

^r Revised figures.

The following information relative to the Australian situation has been extracted from a report from Mr. W. Boychuk, Assistant Commercial Secretary for Canada, Canberra, under date of June 14, 1968 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce.

The 1968-69 crop. — Farmers are taking advantage of heavy May rains to plant a record acreage to wheat. Last month Mr. C.T. Scott, Secretary of the Australian Wheatgrowers' Federation predicted a 1968-69 harvest of 500 million bushels from 23.5 million acres, given fairly good conditions. This is some 40 million bushels above the previous crop record of 1966-67. Dr. A.R. Callaghan, Chairman of the Australian Wheat Board, gave a more conservative estimate of 425 to 460 million bushels from 23 million acres.

Significantly, both estimates point to a continuing growth in wheat acreage. Wheat experts predicting a record acreage for the 1968-69 crop year, a 40 per cent increase since the 16.4 million acres sown in 1962-63, are no doubt influenced by two current considerations:

1. Wool prices continue to decline thus making wheat growing relatively more profitable.
2. The acreage presently being planted by mixed sheep-wheat enterprises reflects the obvious desire for quick financial recovery from the recent drought. (Wheat is the ideal way for Australian farmers to recover from drought, as 70 per cent of the value of deliveries is paid within a few weeks of the wheat being received into silos).

Wheat subsidies. — The Federal Government is apparently considering replacing the present cost of production principle used in determining the guaranteed price of wheat under the next five year wheat stabilization scheme to operate for the 1968-69 crop.

Under the Australian Wheat Stabilization Scheme which is renegotiated every five years and due to expire this year, a guaranteed price determined by the cost of production formula covers all domestic consumption (60 million bushels this year) and the first 150 million bushels of export. The remainder of the wheat received by the Wheat Board is sold at prevailing world prices. If world prices exceed the guaranteed price then growers are required to contribute up to 15 cents a bushel on the 150 million bushels of exports covered by the scheme. In practice the guaranteed price determined by the cost of production formula has exceeded the world price for many years. In fact, the stabilization fund was exhausted in 1959-60 and since then the Government has paid the wheat growers nearly A. \$100 million (\$120 million Canadian) out of consolidated revenue with a further A. \$15 million (\$18 million) likely this financial year.

The principal points of a new proposal as reported in the Australian press on May 31, 1968, and not denied by Australian Government officials are:

1. A break with the traditional cost of production formula of determining guaranteed wheat prices, as the present formula is based among other factors on an unrealistically low yield and high current land prices. The guaranteed price which contains a profit factor bears little relationship to the cost of production of an efficient wheat grower.
2. The establishment of a new home price of A \$1.70 (\$2.04 Canadian) a bushel compared with the present guarantee price for both domestic and export production of A. \$1.64 (\$1.96) a bushel.

3. Increasing the amount of wheat exported covered by the guarantee from 150 million bushels to 175 million with the hint of going perhaps a little further.
4. A reduction in the guaranteed price for export wheat covered by the guarantee from A. \$1.64 to A. \$1.45 (\$1.96 to \$1.74 Canadian) with annual adjustments being worked out under a new formula covering only on-farm costs. By implementing this decision the Government would reduce payments to the wheat industry by about A. \$30 million (\$36 million Canadian) a year. In effect the proposal amounts to a virtual elimination of export wheat subsidies assuming that the floor price of Australian wheat from next July will be A. \$1.44 (\$1.73) a bushel under the International Grains Agreement.

Understandably wheat farmers are concerned about the proposals and the A.W.F. has described them as 'unacceptable'. Meetings between representatives of the A.W.F. and the Department of Primary Industry continue. The Minister of Primary Industry is expected back in Canberra at the beginning of July from an overseas visit which included attending the United Nations Sugar Conference. Some compromise acceptable to growers will likely be worked out before the mid-July meeting of the Australian Agricultural Council.

According to the latest report the Government proposes to offer wheat growers a choice between two schemes for exporting wheat. Both schemes include increasing the quantity of export wheat to be covered by the guaranteed price to 175 million bushels and the reduction in the export guaranteed price by A. 20 cents to A. \$1.45 (24 cents to \$1.74 Canadian) per bushel. According to one offer, the price would be raised in 1970 to A. \$1.50 (\$1.80) and be negotiable for the last two years of the five year term of the agreement. The alternative offer will be for rises beyond A. \$1.45 (\$1.74) to be determined by an 'index committee' each year.

Fear of growing and costly wheat subsidies, of a 'wheat explosion' into marginal wheat areas in the face of a bearish world wheat market, of costly reallocation of land resources as public companies move into the artificially profitable 'wheat industry' - all these reasons have probably influenced the Government to be taking a decision of the politically sensitive nature. Some press reports speculate that this development suggests a 'tougher, more competitive oriented Government policy' which seems to be evolving.

Exports of Australian Wheat and Wheat Flour in Terms of Wheat
December 1 - June 1, 1967-68 and Corresponding Period 1966-67

Destination	Wheat		Wheat flour	
	1966-67	1967-68	1966-67	1967-68
thousand bushels				
Western Europe				
EEC:				
Belgium	208	126	—	—
Germany, Federal Republic	1,061	72	—	—
Netherlands	1,474	1,998	—	—
Sub-totals	2,743	2,196	—	—

Exports of Australian Wheat and Wheat Flour in Terms of Wheat
December 1 - June 1, 1967-68 and Corresponding Period 1966-67

Destination	Wheat		Wheat Flour	
	1967-67	1967-68	1966-67	1967-68
thousand bushels				
<u>Other Western Europe</u>				
Britain	7,624	12,672	325	217
Ireland	843	967	—	—
Malta	348	392	—	—
Norway	2,939	994	—	—
Switzerland	—	10	—	—
Sub-totals	11,754	15,035	325	217
Totals	14,497	17,231	325	217
<u>Africa</u>				
Malawi	—	—	158	180
Mauritius	—	—	224	209
Mozambique	439	—	38	—
Rhodesia	1,526	2,099	—	—
South Africa	8,046	—	—	—
Sudan	—	423	—	—
Zambia	797	1,113	121	103
Others	4	3	61	65
Totals	10,812	3,638	602	557
<u>Asia</u>				
Aden	1,343	600	—	—
Aden and Aden I/T	—	—	276	181
Aden and Aden I/T Atta	—	—	242	115
Arabian Gulf	—	—	25	20
Arabian Gulf Atta	—	—	320	343
Ceylon.....	7	4	4,431	3,763
China	52,907	37,194	—	—
Hong Kong	2,021	2,621	15	32
India	9,985	7,555	—	—
India Atta	—	—	721	—
Indonesia	—	—	754	1,925
Iran	788	—	—	—
Iraq	2,498	2,307	—	—
Japan	7,082	11,971	—	—
Korea North	3,750	—	—	—
Kuwait	1,775	1,541	—	—
Lebanon	3,422	862	—	—
Pakistan	17,559	—	—	—
Philippines	86	306	58	62
Saudi Arabia	771	38	23	175
Taiwan	—	772	—	—
Thailand	330	817	152	108

Exports of Australian Wheat and Wheat Flour in Terms of Wheat
December 1 - June 1, 1967-68 and Corresponding Period 1966-67

Destination	Wheat		Wheat Flour	
	1966-67	1967-68	1966-67	1967-68
thousand bushels				
<u>Asia (concluded)</u>				
Malaysia				
Malaya	4,712	5,783	—	—
Sabah	—	—	12	10
Sarawak	—	—	14	13
Singapore	4,280	6,093	17	1
Others	424	278	65	56
Totals	113,740	78,742	7,125	6,804
<u>Oceania</u>				
New Zealand	1,384	917	—	—
<u>Western Hemisphere</u>				
Brazil	2,165	—	—	—
Chile	1,247	1,651	—	—
Peru	805	1,485	1	—
West Indies Area	—	—	161	239
Totals	4,217	3,136	162	239
<u>Pacific Area and Sundries</u>				
Pacific Islands	52	38	1,116	1,609
Ships' Stores and Sundries	—	—	69	72
Totals	52	38	1,185	1,681
Totals, all countries	144,700	103,700	9,400	9,500

ARGENTINE SITUATION

1967-68 Wheat Supplies Higher Than Previous Year

Total estimated supplies of wheat in Argentina for the 1967-68 (December-November) crop year are placed at some 288.3 million bushels some 18 per cent above the previous season's total of 243.3 million. Current crop year supplies consist of the December 1 carryover of 16.4 million compared with 13.8 million the year before, while the 1967 production, at 271.9 million, registered an increase over the 229.5 million harvested in 1966. After making an allowance of 153.1 million for anticipated domestic requirements, an estimated 135.2 million are available for export and for carryover in 1967-68, some 36 per cent more than the 99.1 million the previous year.

Exports Sharply Below Last Year

Preliminary exports of wheat and wheat flour in terms of wheat equivalent during December 1967 - May 1968 amounted to 41.6 million bushels, in contrast to the 70.1 million exported during the same six months in 1966-67. The balance remaining on June 1, 1968 for export and for carryover was estimated at 93.6 million bushels, compared with the June 1, 1967 total of 29.1 million.

Argentine Wheat Supplies

Item	1966-67 ^r	1967-68 ^p
	million bushels	
Carryover at beginning of crop year (December 1)(1).	13.8	16.4
Production	229.5	271.9
Total estimated domestic supplies	243.3	288.3
Less estimated domestic requirements for crop year .	144.2	153.1
Available for export and for carryover	99.1	135.2
<u>Deduct</u>		
Exports of wheat as grain, December-May	69.8	41.3
Exports of wheat flour in terms of wheat, December-May	0.3	0.3
Total exports of wheat and wheat flour	70.1	41.6
Balance on June 1 for export and for carryover	29.1	93.6

(1) Includes allowances for farm stocks.

^p Preliminary figures.

^r Revised figures.

The following account of the Argentine situation has been extracted from a report from Mr. S.E. Kidd, Assistant Commercial Secretary (Agriculture) Buenos Aires, under date of June 24, 1968 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Where possible conversions to Canadian measures and currency have been made for the convenience of our readers.

Weather and crops. - Recent rains have greatly improved soil conditions in most of the wheat growing areas of the Argentine after two months of very severe drought.

In the northern provinces of Chaco, Cordoba, Santa Fe and Entre Rios wheat is generally sown in May and early June and the rains have just come in time to permit the planting of wheat in many areas although an increase is expected in the area sown to coarse grains.

There is still time during June and July for the sowing of bread wheat in the southern province of Buenos Aires and the western province of La Pampa. Nevertheless, an increase in the area sown to candeal and taganrock (Durum) wheats is expected in these provinces. This type of wheat is generally sown during August and if there are areas where farmers are unable to sow bread wheat, they will still have a chance to plant Durums.

In spite of the timely rains, it is clear that the government's hope for a planted area of 7 million hectares (17.3 million acres) will not be realized. A more realistic figure would be perhaps 6.5 million hectares (16.1 million acres) of slightly less than the area planted last year. There has been a trend in recent years to the sowing of more "hard" wheat and the "semi-hard" varieties will account for only 7 or 8 per cent of the plantings this year. Durum varieties generally make up about 8 to 10 per cent of the planted area.

Wheat prices and markets. — The tendency to increase the area sown to Durums because of the drought was given added impetus by a rise of more than 10 per cent in candeal prices during the last half of May. By the end of May, Durum prices had reached 2,120 pesos per 100 kilos (\$1.80 per bushel) and were at that level on June 21. Apparently a considerable tonnage of Durums was contracted by the Italians, who are also experiencing drought conditions, at prices of U\$S 74.00 per metric ton (\$2.17 per bushel Canadian) f.o.b. Necochea; U\$S 74.50 per ton (\$2.18 per bushel) f.o.b. Bahia Blanca and U\$S 85.50 per ton (\$2.51 per bushel) c.i.f. for shipment in May and June.

During May, bread wheat prices rose to 1,700 pesos per 100 kilos (\$1.45 per bushel) for delivery to Buenos Aires as a result of strong demand from the millers. At southern ports, on the other hand, stocks of bread wheat held by exporters were adequate and prices were unchanged at 1,480 pesos per 100 kilos (\$1.26 per bushel). Prices at June 21 were 1,640 pesos per 100 kilos (\$1.39 per bushel) at Buenos Aires and 1,500 pesos (\$1.28 per bushel) at Bahia Blanca. Also at June 21, wheat was quoted on the Buenos Aires Futures Market at 1,660 pesos per 100 kilos (\$1.41 per bushel) for July delivery; 1,683 (\$1.43 per bushel) for August; 1,693 (\$1.44 per bushel) for September and 1,708 (\$1.45 per bushel) for October.

Exports during May are unofficially estimated at 130,000 metric tons (4,777,000 bushels), most of which is accounted for by shipments under the first Brazilian contract and the Durum sales to Italy.

It is generally believed here that the official estimate of Argentine wheat production of 7.4 million tons (271.9 million bushels) is perhaps 5 per cent too high. If so, supplies available for export and carryover at the beginning of the crop year totalled only 3.1 million tons (113,904,000 bushels). At the end of May, after six months of sales, exports totalled 1,124,000 tons (41,299,000 bushels), including 314,000 tons (11,537,000 bushels) of Durum wheat. About 765,000 tons (28,109,000 bushels) remains to be shipped to Brazil before the end of the crop year and the National Grain Board has indicated it wishes to hold carryover stocks of 600,000 tons (22,046,000 bushels). Thus stocks available for export during the last half of the crop year would be only about 600,000 tons (22,046,000 bushels), some of which has already been programmed for export.

The National Grain Board announced early in June that it would be purchasing wheat only until June 15 in order to bring forward supplies on farms which were estimated to be between 600,000 and 800,000 metric tons (22,046,000 and 29,395,000 bushels) at that time. Many farmers were holding stocks in anticipation of higher prices. Prices fell about 50 pesos per 100 kilos (4 cents per bushel) at Buenos Aires subsequent to this announcement.

At the end of May, a contract was concluded for the shipment of 307,000 metric tons (11,280,000 bushels) of wheat to Brazil in the July-September period. This is the second contract under the Argentine-Brazilian agreement for the sale and purchase of one million metric tons (36,743,000 bushels) of wheat and was concluded at a price of U\$S 57.05 per ton (\$1.67 per bushel) f.o.b. Argentine ports. The first contract under this arrangement was for 350,000 metric tons (12,860,000 bushels) and so shipment of 343,000 metric tons (12,603,000 bushels) remains to be negotiated.

Argentine Wheat Exports December-April 1967-68 and 1966-67

Destination	April		December-April	
	1967	1968	1966-67	1967-68
	thousand bushels			
<u>Western Europe</u>				
EEC:				
Belgium	18	—	729	176
France	375	—	2,098	1,148
Germany, Federal Republic	—	—	799	18
Italy	919	1,288	8,583	11,291
Netherlands	854	—	6,051	853
Sub-totals	2,166	1,288	18,260	13,486
<u>Other Western Europe</u>				
Britain	902	—	7,429	1,609
Denmark	—	—	—	16
Norway	—	—	498	37
Portugal	100	—	885	376
Switzerland	—	—	364	7
Sub-totals	1,002	—	9,176	2,045
Totals	3,168	1,288	27,436	15,531
<u>Eastern Europe</u>				
Hungary	—	—	480	22
<u>Africa</u>				
Algeria	—	—	795	351
Angola	—	—	459	—
Totals	—	—	1,254	351
<u>Asia</u>				
China, Communist	—	370	—	370
Cyprus	—	—	381	—
India	—	—	184	—
Totals	—	370	565	370

Argentine Wheat Exports December-April 1967-68 and 1966-67

Destination	April		December-April	
	1967	1968	1966-67	1967-68
thousand bushels				
<u>Western Hemisphere</u>				
Bolivia	74	355	203	646
Brazil	5,608	3,133	21,503	4,117
Chile	441	1,140	441	1,434
Colombia	—	26	942	1,521
Paraguay	186	205	691	1,297
Peru	1,842	1,673	6,793	6,769
Uruguay	—	—	—	513
Totals	8,151	6,532	30,573	16,297
Totals, all countries	11,320	8,190	60,308	32,572

GRAIN SITUATION IN BRITAIN

The following account of the current crop situation in Britain has been extracted from a report by Mr. E.L. Gray, Agricultural Secretary, London, under date of June 27, 1968, and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce.

Weather and crops. — May was generally dull, wet and cold, but except along the North Sea coast, it became sunny and warm in the last part of the month. Conditions are now changeable with considerable rain and temperatures generally below average for the time of the year. Autumn-sown cereals made satisfactory progress. The poor conditions checked the growth of spring-sown cereals, with many barley crops especially looking yellow and stunted. However, most crops seemed to recover considerably during the dry, warm spell.

Requirements and supplies. — Compared with the position at the end of March, the following changes have been made by the H.G.C.A. in the consumption and supply estimates for 1967-68:

(a) A decrease of 100,000 long tons (3,733,000 bushels) 50,000 (1,867,000 bushels) home grown and 50,000 (1,867,000 bushels) imported, in the estimate of wheat for human consumption.

(b) An increase of 50,000 long tons (1,867,000 bushels) in wheat for animal feed, due to the reduced allocation for milling.

(c) A decrease of 50,000 long tons (1,867,000 bushels) in wheat imports due to the reduced import requirements of wheat for milling.

(d) An increase of 50,000 long tons (2,333,000 bushels) in barley for animal feed.

(e) A decrease of 50,000 long tons (2,333,000 bushels) in barley exports.

(f) A decrease of 50,000 long tons in coarse grain imports.

Progress in consumption . — The changes in intake/consumption for July 1967-April 1968 compared to the same period in 1966-67 now appear as follows:

<u>Wheat</u>	<u>thousand bushels</u>
Intake by millers	+ 2,427
Intake by other processors (mainly compounders)	+ 3,920
Fed to livestock on farms of origin	- 187
 <u>Barley</u>	
Intake by maltsters/distillers	- 4,667
Intake by other processors (mainly compounders)	+12,833
Exports	-16,333
Fed to livestock on farms of origin	- 6,067
 <u>Oats</u>	
Intake by "other processors"	+ 2,965
Fed to livestock on farms of origin	+ 3,953
Exports	+ 3,953

Imports. — Wheat imports between July 1, 1967 to April 30, 1968 totalled 3.39 million long tons (126,560,000 bushels), a decrease of 40,000 (1,493,000 bushels) compared with the same period of the previous year. With forward purchases at 690,000 long tons (25,760,000 bushels), some 105,000 (3,920,000 bushels) higher than last year, the combined figure indicates an increase of 65,000 long tons (2,427,000 bushels).

Cumulative imports of coarse grains also stand at 3.39 million long tons, 215,000 long tons up on last year with forward purchases at 550,000 long tons - a decrease of 305,000. The combined figure for the position at the end of April is, therefore, 90,000 long tons lower than at the same time last year.

Cereals deficiency payments 1968-69. — To encourage orderly marketing of wheat and barley, a system of storage incentives will operate during the 1968-69 cereal year as in previous years.

The guarantee arrangements for wheat for which the guaranteed price is 27s. 5d. per long cwt. (\$1.91 per bushel) will be subject to a rising seasonal scale spread over nine accounting periods, instead of five as hitherto.

As announced at the 1968 Annual Review changes in the arrangements for guarantee payments to producers of wheat and barley are to implemented with effect from July 1, 1968. These provide for the abolition of the standard quantity for wheat, the ending of the arrangements under which, in certain circumstances, the deficiency payment on wheat or barley is increased if the average realized price exceeds the target indicator price and the ending (for wheat but not for barley) of the arrangement under which, when annual production is below the standard quantity and the average realized price is below the target indicator price, the deficiency payment is abated within a range of production determined by the Government.

The target indicator prices for wheat and barley for the 1968 crop have not yet been determined pending final decisions on new minimum import price levels.

The deficiency payment to wheat growers collectively will, therefore, be the difference between the guaranteed price and the average market price for the year - or the target indicator price, whichever is the higher. Total payments will be such that the average total returns to growers per long cwt. in each accounting period increase as nearly as possible in accordance with the steps in the seasonal scale to safeguard the storage incentive. As all the factors necessary for the calculation of the deficiency payment cannot be known until the end of the cereal year, an exact calculation of the amount due to growers cannot be made at the end of each accounting period. Consequently, advance payments of as large an amount as practicable will be made within approximately two months of the end of each of the first eight accounting periods and a final payment for each of these periods, and the total payment for the ninth period, will be made after the end of the season.

Levies. - An order has been made to provide for the sum of 1,917,000 (\$4,984,200) to be raised by levies on home-grown wheat and barley primarily to meet the cost of bonus payments to growers under the Home-Grown Cereal Authority's Forward Contract Bonus Scheme for 1968-69. The levies will be realised on the quantity of wheat and barley certified as delivered in the 1968-69 cereal year and additionally, in the case of barley, on the acreage of land used for growing barley: The levy on wheat will be 2.6d. per long cwt. (1.4 cents per bushel) and on barley at 1.6d. per long cwt. (0.7 cents per bushel) and 11d. (12 cents) per acre. The levies will be recovered by deduction from cereals deficiency payments.

Cereals deficiency payments scheme 1967-68. - The Ministry of Agriculture has announced that the advance deficiency payment on wheat for the fourth accounting period (February 1 to March 31, 1968) for the cereal year 1967-68 will be 4s. 6d. per long cwt. (31 cents per bushel). A deduction of 2.7d. per long cwt. (1.5 cents per bushel) will be made in respect of the levy payable to the Home-Grown Cereals Authority.

International grains arrangement. - The United Kingdom has ratified the International Grains Arrangement which consists of two Conventions, the Wheat Trade Convention and the Food Aid Convention, and will come into force on July 1, 1968 for a period of three years assuming ratification by the participating countries.

The immediate implementation of the agreement to raise the minimum and maximum prices for major wheats in international trade will remove some uncertainty in the grain market but discussions between the British Government and Britain's major overseas suppliers on new minimum import levels have not yet been included. In the meantime, transitional arrangements have been announced for the registration of forward contracts. These arrangements will apply when the new minimum import price levels are announced.

.

CALENDAR OF WHEAT EVENTS

- June 10 According to a report published by the Crop Reporting Board, United States Department of Agriculture, the United States winter wheat crop for harvest in 1968, based on conditions at June 1, was forward at a record 1,230 million bushels, 2 per cent more than the 1967 crop and 27 per cent above the 1962-66 average of 968 million.
- 14 According to a report from Mr. W. Boychuk, Assistant Commercial Secretary for Canada, Canberra, Australian farmers are taking advantage of heavy May rains to plant a record acreage to wheat.
- 24 According to a report from Mr. S.E. Kidd, Assistant Commercial Secretary for Canada, Buenos Aires, recent heavy rains have greatly improved soil moisture conditions in most wheat growing areas of Argentina.
- July 15 The St. Lawrence Seaway opened for traffic after having been closed for twenty four days due to a strike by seaway workers.
-

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010687066