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# THE WHEAT REVIEW



JANUARY 1968



DOMINION BUREAU OF STATISTICS

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# THE WHEAT REVIEW

JANUARY 1968

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# WORLD WHEAT SITUATION

## August-December Exports Above Average

Total exports of wheat and wheat flour in terms of grain from the four major exporting countries during the August-December period of the current Canadian crop year amounted to 563.8 million bushels, a decrease of 23 per cent from the total of 728.3 million exported during the same five months in 1966 but 8 per cent above the ten-year (1956-65) average shipments for the same period of the crop year, of some 519.8 million bushels. Based on the Canadian crop year, Australia was the only one of the four exporting countries registering an increase over their 1966 comparable totals.

Shipments from the four traditional major wheat exporters during August-December 1967 with comparisons appear in the accompanying table.

## Exports of Wheat and Flour in Terms of Wheat, August-December 1967 with Comparisons

August-December	United States	Canada	Argentina	Australia	Total
million bushels					
1950 .....	93.0	87.1	25.2	51.5	256.8
1951 .....	189.6	135.5	21.8	44.2	391.1
1952 .....	134.2	168.1	0.2	33.4	335.9
1953 .....	82.8	121.1	53.8	26.5	284.2
1954 .....	101.8	116.9	53.2	37.5	309.4
1955 .....	94.4	94.9	52.7	39.8	281.8
1956 .....	204.2	127.4	38.6	63.0	433.2
1957 .....	161.9	128.5	37.5	34.7	362.6
1958 .....	177.8	122.9	39.6	26.3	366.6
1959 .....	166.4	133.5	21.3	48.2	369.4
1960 .....	246.7	134.2	34.9	54.8	470.6
1961 .....	308.6	173.6	12.3	93.4	587.9
1962 .....	232.8	144.0	19.8	42.9	439.5
1963 .....	328.0	258.0	24.7	99.1	709.8
1964 .....	331.1	197.4	55.0	66.7	650.2
1965 .....	320.6(1)	277.3	122.1	88.7	808.7(1)
1966 (1) .....	361.1	260.8	28.6	77.8	728.3
1967 (2) .....	323.0	110.2	4.6	126.0	563.8

(1) Revised.

(2) Preliminary.

## Wheat Supplies of Four Major Exporters Above a Year Ago

Supplies of wheat held by the four traditional major exporters at January 1, 1968 for export and for carryover at the end of their respective crop years amounted to 2,154.6 million bushels, 6 per cent above the 2,031.2 million at the same time a year ago. The newly harvested 1967-68 wheat crops in the Argentine and Australia are taken into consideration in these totals. Supplies in United States, Canada and Argentina were larger than those of the previous year while Australia registered a decrease. Supplies at January 1, 1968, in millions of bushels, were held as follows, with last year's comparable figures in brackets: United States, 867.9 (736.4); Canada, 899.5 (831.2); Argentina, 163.3 (90.9); and Australia, 223.9 (372.7).

International Wheat Council  
Cumulative Totals of Commercial Purchases by Importing Countries from Exporting Countries  
Crop Year 1967-68 Through December 30, 1967

Importing Countries	EXPORTING COUNTRIES							Total
	Canada	Argentina	Australia	France	Italy	Sweden	U.S.A.	Purchases
thousand bushels								
Austria.....	404	—	—	—	—	—	—	404
Barbados.....	128	—	85	—	—	—	44	257
Belgium & Luxembourg....	5,686	48	127	1,853	—	—	2,631	10,345
Brazil.....	—	30	3,675	—	—	—	7,979	11,684
Costa Rica.....	3	—	—	—	—	—	646	649
Cuba.....	(1)	—	—	—	—	—	—	(1)
Dominican Republic.....	(1)	—	—	—	—	—	550	550
Ecuador.....	151	—	—	—	—	—	1,439	1,590
El Salvador.....	168	—	—	—	—	—	838	1,006
Finland.....	652	—	—	—	—	—	134	786
Germany, Fed. Rep.....	11,269	—	686	1,174	—	—	6,976	20,105
Greece.....	41	—	—	—	—	—	19	60
Guatemala.....	7	—	—	—	—	—	1,285	1,292
Haiti.....	(1)	—	—	—	—	—	409	409
Iceland.....	2	—	—	4	—	—	13	19
India.....	(1)	—	8,946	—	—	—	9,829	18,775
Ireland.....	544	—	807	33	—	—	120	1,504
Israel.....	—	—	225	—	—	—	3,794	4,019
Japan.....	17,428	—	12,552	—	—	—	38,519	68,499
Korea, Rep. of.....	—	—	—	—	—	—	13,675	13,675
Lebanon.....	6	—	2,497	7	—	—	40	2,550
Libya.....	—	—	37	185	462	—	1	685
Netherlands.....	3,024	32	3,051	686	—	—	9,921	16,714
Netherlands Territories	95	—	—	4	—	—	425	524
Nigeria.....	301	—	—	—	—	—	1,060	1,361
Norway.....	1,195	—	2,307	3	—	3,307	463	7,275
Peru.....	18	456	3,235	—	—	—	6,718	10,427
Portugal.....	9	358	—	—	3	—	79	449
Portuguese Territories	83	—	904	39	10	—	596	1,632
Saudi Arabia.....	107	—	1,589	31	—	—	3,425	5,152
Sierra Leone.....	4	—	—	42	—	—	385	431
South Africa.....	902	—	—	—	—	—	—	902
Southern Rhodesia.....	—	—	566	—	—	—	—	566
Switzerland.....	1,446	—	—	1,411	—	—	1,205	4,062
Trinidad & Tobago.....	267	—	—	33	—	—	1,208	1,508
Tunisia.....	—	—	—	1,280	—	—	4,067	5,347
United Arab Republic....	—	—	—	426	335	—	864	1,625
United Kingdom.....	35,677	10	13,041	1,200	—	—	4,767	54,695
U.K. Territories.....	1,311	—	1,657	352	—	—	604	3,924
Venezuela.....	1,438	—	—	—	—	—	12,050	13,488
Western Samoa.....	1	—	64	—	—	—	—	65
To Orders.....	—	910	—	—	—	4,777	—	5,687
Totals.....	82,367	1,844	56,051	8,763	810	8,084	136,778	294,697
Percentage of Total Sales by Exporting Countries..	27.96	0.63	19.02	2.97	0.27	2.74	46.41	100.00

(1) Purchases are less than 500 bushels.

NOTE: Argentina - quantities cover period ending December 16, 1967.  
France - quantities clearing customs for period ending September 30, 1967.  
Italy - quantities cover period ending December 2, 1967.  
Mexico & Spain report only when sales are made.  
U.S.S.R. - No reports have been received.

CANADIAN SITUATION

Wheat Supplies Below  
Record 1966-67 Level

Total estimated supplies of wheat for the 1967-68 crop year are placed at 1,169.7 million bushels representing a 6 per cent decrease from the 1966-67 total of 1,247.5 million. This decline reflected a sharp reduction in the 1967 wheat crop which more than offset an increase in carryover stocks. The 1967 harvest, has been estimated at 592.9 million bushels, some 28 per cent less than the 827.3 million of the previous year while carryover stocks increased from 420.1 million bushels in 1966 to 576.8 million in 1967. After making an allowance of 160.0 million bushels for anticipated domestic requirements, supplies available for export and for carryover during 1967-68 amount to 1,009.7 million bushels, 8 per cent less than the 1,092.1 million in 1966-67.

August-December Exports  
Sharply Below Previous Year

Exports of wheat and flour, in terms of wheat equivalent, during August-December 1967 amounted to 110.2 million bushels, in contrast to the previous year's comparable total of 260.8 million. This year's exports consisted of 99.4 million bushels of wheat in bulk, 302 thousand of bagged seed and 10.5 million of flour in terms of wheat. During the August-December period last year these figures were 245.7 million of wheat in bulk, 375 thousand of bagged seed and 14.8 million of flour in wheat equivalent. The balance remaining on January 1, 1968 for export and for carryover amounted to 899.5 million bushels, 8 per cent above the January 1, 1967 total of 831.2 million.

Canadian Wheat Supplies

Item	1966-67(1)	1967-68(2)
	million bushels	
Carryover in North America at beginning of crop year (August 1) .....	420.1	576.8
Production .....	827.3	592.9
Imports of wheat for domestic use, August-December ...	(3)	(4)
Total estimated supplies .....	1,247.5	1,169.7
Less estimated domestic requirements for crop year ...	155.4	160.0
Available for export and for carryover.	1,092.1	1,009.7
Deduct:		
Exports of wheat in bulk, August-December(5) .....	245.7	99.4
Exports of bagged seed wheat, August-December(6) ...	0.4	0.3
Total exports of wheat as grain .....	246.0	99.7
Exports of wheat flour in terms of wheat, August- December(6) .....	14.8	10.5
Total exports of wheat and wheat flour.	260.8	110.2
Balance on January 1 for export and for carryover ...	831.2	899.5

- (1) Revised. (2) Preliminary. (3) Less than 50,000 bushels.  
 (4) Not available. (5) As reported by the Board of Grain Commissioners.  
 (6) Customs returns, 1966-67 adjusted for time lag.



Marketings, Disappearance  
and Visible Supplies

Total primary deliveries of wheat (both east and west) up to January 24 of the current crop year have amounted to 235.4 million bushels in contrast to 329.2 million marketed during the same period of the previous year. Some 43.2 million bushels of this year's total were delivered during the five weeks December 21, 1967 to January 24, 1968. During the same period the volume of Canadian wheat entering domestic and export channels amounted to 26.9 million bushels. As a result, the total visible supply of Canadian wheat increased from 428.2 million at December 20, 1967 to a level of 444.6 million at January 24, 1968.

The total visible supply of Canadian wheat at January 24 this year represented an increase of 36 per cent over the 1967 comparable total of 326.6 million and was 43 per cent more than the 1966 figure of 310.3 million. Country elevator stocks, amounting to 244.4 million bushels, were 54 per cent above the 1967 comparable total of 158.3 million and 27 per cent more than the 192.3 million of two years ago. Wheat stocks at interior terminals at January 24, 1968, totalled 13.1 million bushels as against 3.0 million a year ago and 1.4 million two years ago. The 16.6 million bushels "in transit rail" (western division) were below the 1967 figure of 19.8 million but above the 8.9 million of 1966. Supplies at the Lakehead, totalling some 58.6 million bushels, were 12 per cent above the 52.2 million at January 25, 1967 and 65 per cent larger than the 35.6 million at January 26, 1966. The 25.6 million bushels "in storage afloat" were above both the 22.4 million in this position in 1967 and the 11.3 million at the same date in 1966. The 31.4 million bushels in Bay, Lake and Upper St. Lawrence ports were higher than both the 25.3 million of a year ago and 25.1 million of two years ago. Supplies in Lower St. Lawrence and Maritime ports at January 24, 1968, at 35.1 million bushels, registered a 55 per cent increase over the comparable 1967 figure of 22.7 million and were more than double the 17.1 million of 1966. The 8.3 million bushels in West Coast ports (Vancouver-New Westminster, Prince Rupert and Victoria) were above the 11.0 million at January 25, 1967 but below the 6.6 million at January 26, 1966.

December 1967 Exports  
of Wheat and Flour Total  
15.1 Million Bushels

Combined exports of wheat in bulk, bagged seed wheat and wheat flour in terms of grain equivalent, during December 1967 amounted to 15.1 million bushels, 37 per cent below the 23.9 million of the previous month, and sharply below the 37.4 million of December 1966 and 46 per cent smaller than the ten-year (1956-65) average for the month of December of 28.0 million. Exports of wheat in bulk (as reported by the Board of Grain Commissioners) during December 1967 totalled 12.9 million bushels, 41 per cent less than the November 1967 total of 22.0 million, considerably less than the 33.5 million of a year ago and a decrease of 47 per cent from the ten-year average of 24.2 million. Based on Canadian Customs returns, the equivalent of 2.2 million bushels of wheat was exported in the form of flour during December 1967, 16 per cent above the previous month's figure of 1.9 million, but 44 per cent smaller than the adjusted total of 3.9 million of December 1966 and 36 per cent less than the ten-year average of 3.4 million bushels.

Cumulative exports of wheat in bulk during the August-December period of the current crop year amounted to 99.4 million bushels, sharply below the 245.7 million shipped during the first five months of 1966 and 35 per cent less than the ten-year average for the period of 153.2 million. This year's shipment of wheat to Britain totalled some 29.3 million bushels and accounted for 29 per cent of the current five-month total as compared to 28.8 million the previous year and accounted for 12 per cent of the August-December total. Other principal markets for Canadian wheat in bulk during the first five months of the current crop



year, with figures for the same period of the preceding crop year in brackets, were as follows, in millions of bushels: U.S.S.R. (Russia), 14.6 (54.5); Japan, 12.5 (23.8); Federal Republic of Germany, 11.2 (11.9); Belgium and Luxembourg, 5.9 (9.3); Italy, 5.5 (5.8); Netherlands, 3.2 (1.6); Communist China, 3.0 (53.6); and Poland, 2.5 (7.6).

Cumulative exports of bagged seed wheat during August-December of the current crop year, based on Canadian Customs returns, amounted to 302 thousand bushels compared with last year's comparable total (adjusted to remove time lag) of 375 thousand.

Cumulative exports of wheat flour during the first five months of the 1967-68 crop year, based on Customs returns, were the equivalent of 10.5 million bushels of wheat, 29 per cent less than the adjusted August-December 1966 total of 14.8 million bushels. Cuba's purchases, the leading market for Canadian wheat flour during the period under review, amounted to the equivalent of 3.8 million bushels and accounted for 36 per cent of the August-December 1967 total. During the comparable period of 1966 shipments to Cuba amounted to 6.1 million and accounted for 41 per cent of the five-month total. Other principal markets for Canadian wheat flour in terms of grain equivalent during the August-December period of the 1967-68 crop year, with revised data for the same months of the preceding crop year in brackets, were as follows, in thousands of bushels: Britain, 1,289 (3,448); Ghana, 908 (703); Ceylon, 860 (442); Jamaica, 590 (641); Israel, 544 (nil); Leeward and Windward Islands, 331 (457); and Trinidad and Tobago, 212 (521).

General Quota  
Position

By January 29, 1968 out of a total of 1,880 shipping points in the Western Division, the Canadian Wheat Board had placed 1,034 points on a delivery quota of 4 bushels per specified acre and 758 points on a 3-bushel quota. Some 63 points remained on a 2-bushel quote while 25 stations were reported as "closed".

Summary of Elevator Shipping Points in the Western Division  
as at January 29, 1968

Province	General Quota in Bushels per Specified Acre			Closed	Total
	Two	Three	Four		
Ontario .....	-	-	1	-	1
Manitoba .....	-	76	250	5	331
Saskatchewan .....	5	444	558	13	1,020
Alberta .....	58	238	219	7	522
British Columbia .....	-	-	6	-	6
All Provinces ....	63	758	1,034	25	1,880

Farmers' Marketings Deliveries of wheat from farms in the Prairie Provinces up to January 24 of the current crop year amounted to 229.2 million bushels, 29 per cent less than the comparable 1966-67 total of 322.5 million but 23 per cent larger than the ten-year (1956-57-1965-66) average for the period of 187.1 million bushels.

Farmers' Marketings(1) of Wheat in the Prairie Provinces 1967-68

Week Ending		Manitoba	Saskatchewan	Alberta	Total	Last Year(2)
bushels						
August	9, 1967..	419,070	2,254,674	100,523	2,774,267	2,382,182
	16.....	47,536	164,146	198,795	410,477	7,100,270
	23.....	387,096	1,563,697	377,834	2,328,627	19,177,019
	30.....	1,411,474	3,905,746	576,513	5,893,733	5,202,246
September	6.....	2,737,126	8,975,599	2,792,553	14,505,278	4,161,392
	13.....	2,942,073	11,237,586	4,987,198	19,166,857	11,624,476
	20.....	1,420,455	6,273,227	4,308,564	12,002,246	15,701,357
	27.....	1,213,339	8,347,053	2,701,990	12,262,382	21,021,677
October	4.....	850,438	6,371,203	1,765,606	8,987,247	14,761,929
	11.....	665,118	3,354,294	1,332,517	5,351,929	10,606,303
	18.....	587,720	5,250,020	1,410,018	7,247,758	12,437,630
	25.....	1,006,615	4,689,191	1,866,696	7,562,502	14,077,666
November	1.....	1,393,296	5,883,585	1,985,761	9,262,642	17,760,722
	8.....	1,750,186	5,823,860	2,143,755	9,717,801	13,952,335
	15.....	1,883,245	4,603,356	2,354,197	8,840,798	10,157,118
	22.....	1,765,680	6,805,735	2,645,966	11,217,381	11,990,273
	29.....	1,901,542	6,236,697	1,893,780	10,032,019	16,912,035
December	6.....	2,558,884	8,137,172	2,574,242	13,270,298	11,240,072
	13.....	2,193,095	11,249,740	2,394,102	15,836,937	11,870,936
	20.....	1,773,952	5,495,637	2,042,302	9,311,891	30,204,039
	27.....	1,743,755	3,666,455	1,332,779	6,742,989	17,903,608
January	3, 1968..	744,651	4,672,339	2,155,464	7,572,454	11,799,491
	10.....	418,511	3,088,609	1,461,202	4,968,322	12,783,788
	17.....	961,044	3,105,862	1,488,093	5,554,999	14,221,147
	24.....	2,448,722	10,807,721	5,155,548	18,411,991	3,408,298
Totals.....		35,224,623	141,963,204	52,045,998	229,233,825	322,458,009
Average Similar Period:						
1956-57-1965-66...		24,060,571	117,857,652	45,142,538	187,060,761	

(1) Includes receipts at country, interior private and mill elevators, interior semi-public terminals and platform loadings.

(2) Revised.

Visible Supply of Canadian Wheat, January 24, 1968  
Compared with Approximately the Same Date, 1966 and 1967

Position	1966	1967	1968
	thousand bushels		
Country elevators - Manitoba.....	17,517	9,445	29,675
Saskatchewan.....	116,409	98,993	138,049
Alberta.....	58,419	49,866	76,716
Totals.....	192,345	158,304	244,440
Interior private and mill.....	6,404	6,167	5,590
Interior terminals.....	1,403	2,989	13,101
Vancouver-New Westminster.....	5,174	9,957	7,172
Victoria.....	688	385	416
Prince Rupert.....	763	659	678
Churchill.....	824	944	4,581
Fort William-Port Arthur.....	35,574	52,236	58,612
In transit rail (western division).....	8,923	19,789	16,566
Bay, Lake and Upper St. Lawrence ports.....	25,118	25,341	31,408
Lower St. Lawrence and Maritime ports.....	17,091	22,660	35,118
Storage afloat.....	11,278	22,428	25,580
In transit rail (eastern division).....	4,677	4,707	1,298
Totals.....	310,262	326,566	444,560

Grading of Wheat Inspected, August - December 1967 with Comparisons

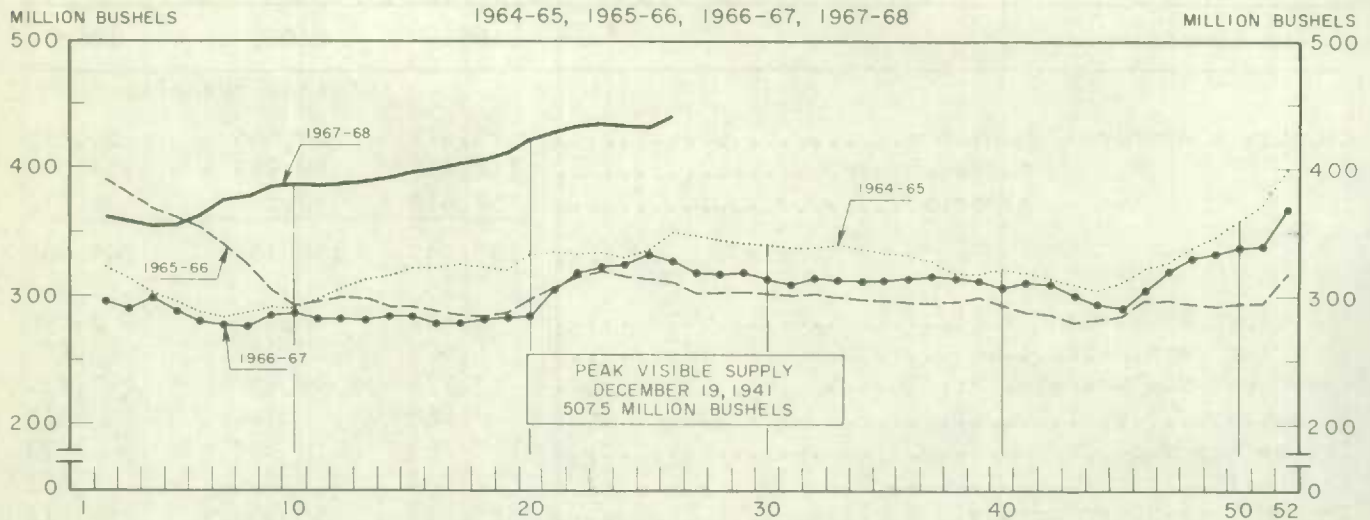
Grade	Crop Year		August-December			
	Average					
	1961-62- 1965-66	1966-67	1966	1967		
	per cent	per cent	cars	per cent	cars	per cent
No. 1 Man. Northern.....	8.3	6.8	4,205	2.6	13,573	16.2
No. 2 Man. Northern.....	39.2	35.7	41,488	25.3	40,232	47.9
No. 3 Man. Northern.....	20.3	27.7	53,726	32.8	13,272	15.8
No. 4 Man. Northern.....	9.7	7.6	20,074	12.2	3,135	3.7
No. 5 Wheat.....	4.1	2.6	7,676	4.7	402	0.5
No. 6 Wheat.....	0.5	0.6	1,438	0.9	239	0.3
Feed Wheat.....	(1)	0.1	161	0.1	30	(1)
Others Red Spring.....	11.5	12.4	25,112	15.3	4,676	5.6
C.W. Garnet.....	0.2	0.1	69	(1)	15	(1)
C.W. White Spring.....	0.1	0.1	204	0.1	161	0.2
C.W. Mixed Wheat.....	(1)	0.1	153	0.1	77	0.1
Alberta Winter.....	0.4	1.6	1,961	1.2	448	0.5
Nos. 1-6 C.W. Amber Durum	5.4	4.3	6,940	4.2	7,386	8.8
Others C.W. Amber Durum..	0.3	0.3	698	0.4	276	0.3
Totals.....	100.0	100.0	163,905	100.0	83,922	100.0

Gross bushels (approx.). 317,415,000 164,355,000

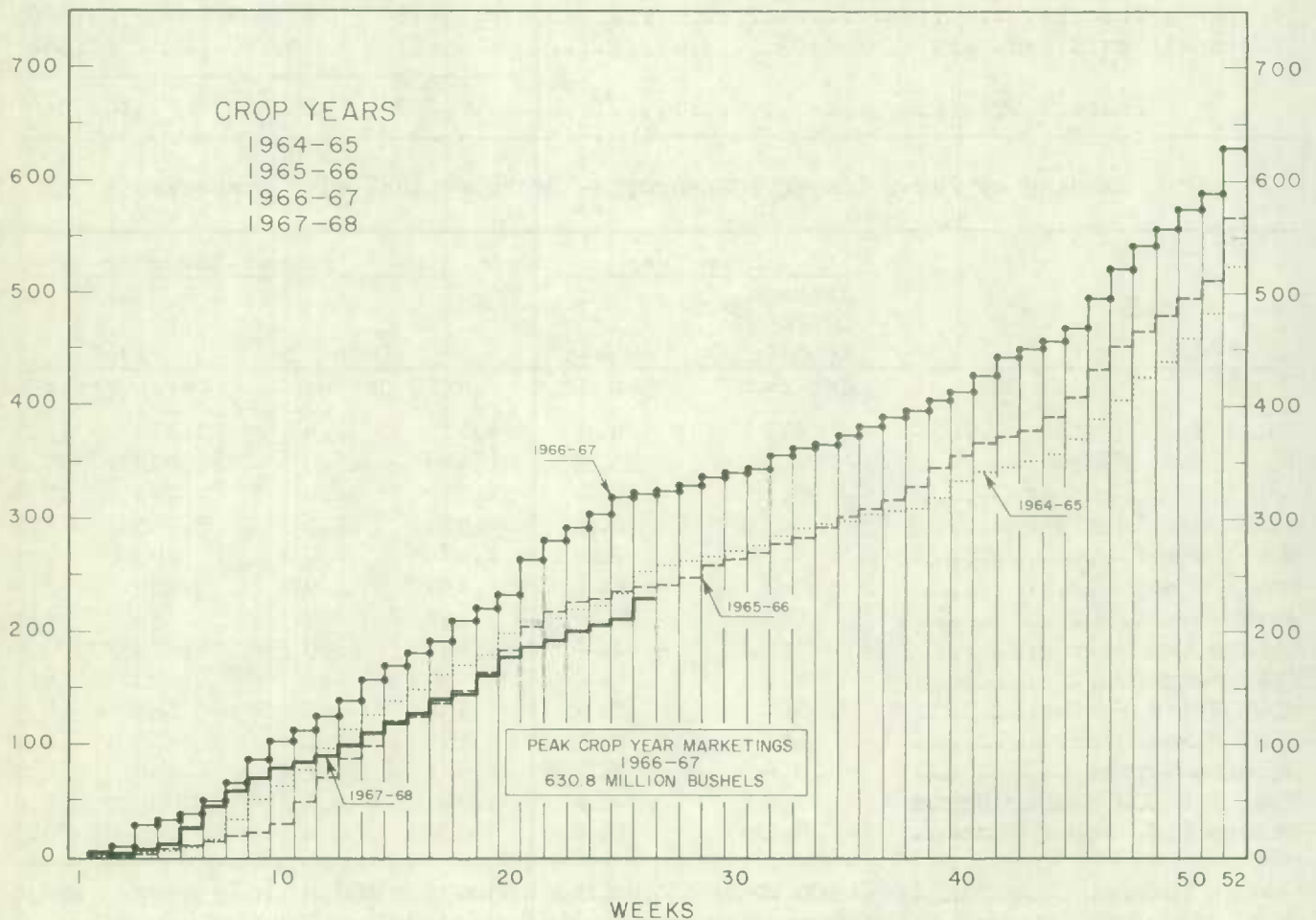
(1) Less than .05 per cent.



# WEEKLY VISIBLE SUPPLY OF CANADIAN WHEAT



## CUMULATIVE RECORD OF WHEAT MARKETINGS IN THE PRAIRIE PROVINCES BY WEEKS



(Data in both charts for crop years beginning August 1)

Wheat Shipments to  
the United States

Rail shipments of wheat to the United States, either for re-export or retention for domestic use, from August 1, 1967 to January 24, 1968 amounted to 4,357 bushels as compared to the 54,915 bushels shipped during the corresponding period of 1966-67.

Wheat Shipments\* to the United States by Destination  
August 1, 1967 - January 24, 1968 with Comparisons

Destination	1965-66	1966-67	1967-68
		bushels	
By Rail			
U.S.A. Domestic Points.....	—	54,915	4,357
Totals, Shipments.....	—	54,915	4,357

\* Either for re-export or retention for domestic use. Excluding bagged seed.

Rail Shipments  
of Wheat to  
Maritime Ports

Rail shipments of wheat to Maritime ports from Bay, Lake and Upper St. Lawrence ports during August-December 1967 amounted to 1,966,000 bushels compared with the August-December 1966 figure of 6,244,000.

Rail Shipments of Wheat to Maritime Ports from Bay, Lake  
and Upper St. Lawrence Ports

Origin of Shipments	August 1 - December 31, 1966	August 1 - December 31, 1967
		bushels
Port McNicoll.....	1,386,668	558,113
Midland, Tiffin.....	2,829,180	466,263
Collingwood.....	135,817	50,000
Owen Sound.....	785,007	503,358
Goderich.....	656,224	368,068
Sarnia.....	342,803	20,000
Port Colborne.....	108,000	—
Totals.....	6,243,699	1,965,802

Rail Shipments of Wheat from Fort William-Port Arthur, 1964-65 — 1967-68

Month	1964-65	1965-66	1966-67	1967-68
bushels				
August.....	7,786	10,458	118,973	133,651
September.....	19,564	10,500	83,333	182,051
October.....	12,135	4,500	89,384	152,009
November.....	13,167	10,205	163,332	50,475
December.....	26,961	7,500	106,833	143,833
January.....	10,703	46,108	145,889	
February.....	17,214	26,712	120,334	
March.....	112,296	98,598	177,393	
April.....	17,506	71,701	133,699	
May.....	8,207	89,166	207,038	
June.....	4,965	178,183	154,139	
July.....	13,872	82,282	93,094	
Totals.....	264,376	635,913	1,593,441	

Distribution of Rail Shipments of Wheat from Fort William-Port Arthur, December 1967

Grade	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
bushels					
5 Wheat.....	4,333	16,167	75,333	7,500	7,500
Tough.....	—	—	—	10,500	7,500
Rejected.....	—	—	—	6,000	6,000
Durum.....	—	—	—	—	3,000
Totals...	4,333	16,167	75,333	24,000	24,000

Overseas Exports of Canadian Grain by Ports of Loading, August 1, 1967 - January 24, 1968  
with Comparisons

Port	Wheat(1)	Durum Wheat (1)	Oats(1)	Barley	Rye	Flaxseed	Rapeseed
thousand bushels							
<u>Pacific Seaboard</u>							
Van.-New Westminster.	39,324	257	186	12,645	1,549	2,287	5,205
Victoria.....	3,011	—	—	—	—	—	—
Prince Rupert.....	891	—	—	—	—	—	—
Churchill.....	20,639	—	—	—	—	—	—
Lakehead Direct.....	7,448	—	687	930	472	2,965	113
Kingston Direct.....	196	—	—	—	—	—	—
<u>St. Lawrence</u>							
Montreal.....	16,636	6,191	271	111	—	855	—
Sorel.....	4,543	30	—	—	—	—	—
Trois-Rivieres.....	3,710	—	—	747	—	—	—
Quebec.....	5,381	297	—	612	174	477	—
Baie Comeau.....	570	209	—	38	—	42	—
Port Cartier.....	181	—	—	—	—	—	—
<u>Maritime</u>							
West Saint John.....	2,123	—	—	—	—	—	—
Halifax.....	1,847	—	—	—	—	—	—
Totals.....	106,500	6,984	1,144	15,085	2,195	6,627	5,318
August 1, 1966 - January 25, 1967.....	252,982	13,860	857	10,835	4,911	9,683	5,288

(1) Excluding bagged seed.



Supply and Disposition of Wheat and Rye, Canada, Crop Year 1966-67

Item	Wheat	Rye
	thousand bushels	
Stocks at commencement of crop year -		
On farms .....	100,000	2,400
Pacific coast elevators .....	11,250	249
Western country elevators .....	179,519	2,950
Fort William-Port Arthur .....	35,888	3,058
Eastern elevators .....	38,539	740
In transit rail .....	29,052	725
In transit lake .....	9,692	65
Other Canadian positions .....	16,184	28
U.S.A. positions .....	-	352
Totals, in store July 31, 1966 .....	420,122	10,567
1966 Production .....	827,338	17,220
Imports (1) .....	4	5
Totals, supplies .....	1,247,464	27,792
Exports (2) .....	515,307	9,963
Consumed in Canada -		
Human food (3) .....	59,017	435
Seed requirements .....	40,356	870
Industrial use (4) .....	1,900	1,804
Loss in handling (5) .....	1,345	30
Animal feed, waste and dockage (6) .....	52,790	6,395
Totals, domestic use .....	155,408	9,534
Stocks at end of crop year -		
On farms .....	205,000	2,200
Pacific coast elevators .....	10,476	375
Western country elevators .....	197,682	2,337
Fort William-Port Arthur .....	44,523	1,721
Eastern elevators .....	62,070	667
In transit rail .....	22,400	447
In transit lake .....	6,851	69
Other Canadian positions .....	27,747	19
U.S.A. positions .....	-	461
Totals, in store July 31, 1967 .....	576,750	8,296
Totals, disposition .....	1,247,464	27,792

(1) Import data for wheat and rye, respectively, include wheat flour in terms of wheat and rye flour in terms of rye. (2) Export data for wheat includes bagged seed wheat, wheat flour in terms of wheat and rye flour and meal in terms of rye. (3) Food uses estimated as follows: wheat - wheat flour and breakfast foods; rye - rye flour and breakfast foods. (4) Estimated. (5) Includes drying loss, outturn loss (lake and rail), fire loss, storage loss, etc. (6) Residual after estimating for other uses.

Monthly Exports of Canadian Wheat and Wheat Flour

Year and Month	Wheat in Bulk (1)	Bagged Seed Wheat(2)	Total Wheat	Wheat Flour (2) (3)	Total(3) Wheat and Wheat Flour
thousand bushels					
<u>1965-66</u>					
August.....	43,377	81	43,459	2,548	46,006
September.....	64,447	73	64,521	2,679	67,199
October.....	64,517	84	64,601	3,674	68,275
November.....	55,652	37	55,690	2,625	58,314
December.....	33,201	64	33,265	4,261	37,526
January.....	23,483	49	23,532	3,402	26,933
February.....	23,502	74	23,576	3,924	27,501
March.....	32,395	192	32,587	3,695	36,282
April.....	37,794	88	37,882	4,431	42,313
May.....	44,357	11	44,367	1,241	45,608
June.....	60,245	5	60,250	3,325	63,576
July.....	63,017	35	63,053	2,320	65,373
Totals....	545,988	793	546,781	38,125	584,906
<u>1966-67</u>					
August.....	64,233	132	64,365	2,753	67,118
September.....	47,357	103	47,460	2,122	49,582
October.....	51,659	39	51,698	3,551	55,250
November.....	48,942	53	48,995	2,471	51,466
December.....	33,477	47	33,523	3,889	37,412
January.....	27,719	48	27,767	3,004	30,771
February.....	20,102	52	20,154	1,616	21,771
March.....	21,718	128	21,845	3,663	25,508
April.....	27,847	81	27,928	2,475	30,403
May.....	57,134	11	57,145	2,502	59,647
June.....	47,517	6	47,522	2,812	50,334
July.....	35,033	18	35,051	993	36,044
Totals....	482,737	719	483,456	31,851	515,307
<u>1967-68(4)</u>					
August.....	24,424	48	24,472	2,286	26,758
September.....	20,211	64	20,275	2,325	22,600
October.....	19,851	66	19,916	1,832	21,748
November.....	21,967	91	22,057	1,874	23,932
December.....	12,921	35	12,956	2,166	15,122
Totals....	99,374	302	99,676	10,483	110,159

- (1) Export clearances including shipments to the United States compiled by the Statistics Division, Board of Grain Commissioners for Canada.
- (2) Compiled from Canadian Customs returns, 1965-66 and 1966-67 adjusted to remove effect of time lag in reporting.
- (3) In terms of wheat equivalent. Wheat flour conversion rate: 2.3 bushels per cwt.
- (4) Preliminary, subject to revision.

Exports of Canadian Wheat(1) by Destination, December 1967 and 1966

Destination	Wheat (except durum)	Durum wheat	All wheat	
			December 1967	December 1966(2)
bushels				
Western Europe:				
EEC				
Belgium and Luxembourg .....	778,486	12,861	791,347	1,435,612
France .....	20,577	—	20,577	—
Germany, Federal Republic .....	794,077	156,350	950,427	849,546
Italy .....	—	—	—	276,296
Netherlands .....	192,291	30,929	223,220	—
Sub-totals .....	1,785,431	200,140	1,985,571	2,561,454
Other Western Europe:				
Austria .....	—	—	—	525,459
Britain .....	5,486,119	18,667	5,504,786	4,068,224
Finland .....	—	—	—	347,200
Ireland .....	63,467	11,200	76,667	9,333
Switzerland .....	19,275	—	19,275	147,618
Sub-totals .....	5,568,861	29,867	5,598,728	5,097,834
Totals .....	7,354,292	230,007	7,584,299	7,659,288
Eastern Europe:				
Bulgaria .....	—	—	—	497,029
U.S.S.R. (Russia) .....	1,785,973	—	1,785,973	9,289,848
Totals .....	1,785,973	—	1,785,973	9,786,877
Africa:				
Algeria .....	414,400	—	414,400	349,062
Ghana .....	89,600	—	89,600	—
Tanzania .....	37,335	—	37,335	—
Totals .....	541,335	—	541,335	349,062
Asia:				
China, Communist .....	—	—	—	4,124,587
Hong Kong .....	—	—	—	72,613
India .....	—	—	—	3,830,997
Japan .....	1,812,981	54,693	1,867,674	5,433,759
Malaysia .....	35,467	—	35,467	—
Pakistan .....	—	—	—	545,067
Philippines .....	283,733	—	283,733	—
Saudi Arabia .....	102,041	—	102,041	—
Syria .....	3,674	—	3,674	—
Taiwan .....	21,568	—	21,568	—
Totals .....	2,259,464	54,693	2,314,157	14,007,023
Western Hemisphere:				
Cuba .....	508,928	—	508,928	783,296
El Salvador .....	110,555	—	110,555	263,872
Guatemala .....	3,685	—	3,685	—
Jamaica .....	1,498	—	1,498	1,495
Venezuela .....	70,373	—	70,373	625,833
Totals .....	695,039	—	695,039	1,674,496
Sub-totals, all countries .....	12,636,103	284,700	12,920,803	33,476,746
Bagged seed(4) .....			34,873	46,533
Totals, all countries .....	12,636,103	284,700	12,955,676	33,523,279

See footnotes on page 17.



Cumulative Exports of Canadian Wheat(1) by Destination

Destination	August - December 1967			Total same period last year(2)
	Wheat (except durum)	Durum wheat	Total wheat	
bushels				
<u>Western Europe:</u>				
<u>EEC</u>				
Belgium and Luxembourg...	5,545,731(2)	304,993	5,850,724(2)	9,340,686
France.....	396,952(2)	54,880	451,832(2)	1,747,966
Germany, Federal Republic	8,472,015(2)	2,765,910(2)	11,237,925(2)	11,949,403
Italy.....	5,485,455	—	5,485,455	5,803,791
Netherlands.....	2,262,789(2)	906,482(2)	3,169,271(2)	1,620,243
Sub-totals.....	22,162,942(2)	4,032,265(2)	26,195,207(2)	30,462,089
<u>Other Western Europe:</u>				
Austria.....	—	404,200	404,200	1,150,131
Britain.....	29,069,880(2)	231,468(2)	29,301,348(2)	28,763,010
Denmark.....	22,400(2)	—	22,400(2)	22,400
Finland.....	651,840	—	651,840	1,052,576
Ireland.....	532,399	11,200	543,599	1,065,866
Malta and Gozo.....	263,200	—	263,200	290,528
Norway.....	1,194,667	—	1,194,667	832,933
Portugal.....	—	—	—	571,200
Sweden.....	—	—	—	12,133
Switzerland.....	245,122(2)	913,247(2)	1,158,369(2)	2,402,208
Sub-totals.....	31,979,508(2)	1,560,115(2)	33,539,623(2)	36,162,985
Totals.....	54,142,450	5,592,380	59,734,830	66,625,074
<u>Eastern Europe:</u>				
Albania.....	—	—	—	1,493,445
Bulgaria.....	—	—	—	3,800,320
Germany, East.....	—	—	—	1,956,607
Poland.....	1,922,204	578,740	2,500,944	7,638,104
U.S.S.R. (Russia).....	14,124,016	426,496	14,550,512	54,457,589
Totals.....	16,046,220	1,005,236	17,051,456	69,346,065
<u>Africa:</u>				
Algeria.....	414,400	—	414,400	349,062
Ghana.....	89,600	—	89,600	—
Nigeria.....	300,533	—	300,533	410,667
Republic of South Africa...	901,600	—	901,600	3,483,200
Sudan.....	36,195	—	36,195	—
Tanzania.....	149,340	—	149,340	—
Totals.....	1,891,668	—	1,891,668	4,242,929

Cumulative Exports of Canadian Wheat(1) by Destination

Destination	August - December 1967			Total same period last year(2)
	Wheat (except durum)	Durum wheat	Total wheat	
bushels				
<b>Asia:</b>				
China, Communist.....	2,956,091	—	2,956,091	53,632,375
Hong Kong.....	411,413	—	411,413	373,957
India.....	128,592	—	128,592	15,004,672
Japan.....	12,280,309	175,097	12,455,406	23,777,955
Jordan.....	12,860	—	12,860	—
Korea, North.....	—	—	—	940,426
Lebanon.....	8,613	—	8,613	—
Malaysia.....	183,306	—	183,306	213,174
Pakistan.....	875,609	—	875,609	3,379,037
Philippines.....	479,733	—	479,733	515,200
Saudi Arabia.....	102,041	—	102,041	72,749
Singapore.....	81,013	—	81,013	—
Syria.....	32,848	—	32,848	—
Taiwan.....	21,568	—	21,568	—
Turkey.....	—	—	—	331,034
Totals.....	17,573,996	175,097	17,749,093	98,240,579
<b>Western Hemisphere:</b>				
Barbados.....	40	—	40	40
Cuba.....	1,498,858	130,401	1,629,259	4,390,678
Ecuador.....	150,656	—	150,656	87,087
El Salvador.....	167,488	—	167,488	386,960
Guatemala.....	3,685	—	3,685	28,294
Jamaica.....	5,037	—	5,037	5,484
Nicaragua.....	—	—	—	125,693
Peru.....	—	—	—	39,200
St. Lucia.....	373	—	373	—
Venezuela.....	990,455	—	990,455	2,094,577
United States Domestic(3)...	—	—	—	54,915
Totals.....	2,816,592	130,401	2,946,993	7,212,928
Sub-totals, all countries..	92,470,926	6,903,114	99,374,040	245,667,575
Bagged seed(4).....			302,395	374,797
Totals, all countries..	92,470,926	6,903,114	99,676,435	246,042,372

- (1) Overseas clearances as reported by the Statistics Division, Board of Grain Commissioners for Canada, for all countries except the United States. Excluding bagged seed. (2) Revised. (3) Compiled from returns of Canadian elevator licensees and shippers and advice from American grain correspondents. (4) Compiled from Canadian Customs returns, 1966 adjusted for time lag.

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	August 1967(1)	December 1967(2)	August 1967(2)	December 1966(1)
bushels				
<u>Western Europe</u>				
<u>EEC</u>				
Belgium and Luxembourg.....	—	833	27,389	37,766
Italy.....	1,495	1,948	8,848	5,750
Netherlands.....	506	1,518	7,052	1,994
Sub-totals.....	2,001	4,299	43,289	45,510
<u>Other Western Europe</u>				
Britain.....	256,905	166,304	1,289,398	3,447,544
Denmark.....	—	—	460	1,610
Gibraltar.....	—	1,932	9,660	23,441
Greece.....	7,454	15,313	41,073	20,387
Iceland.....	—	—	—	3,549
Ireland.....	644	—	4,347	966
Norway.....	—	—	—	230
Portugal.....	5,964	16,808	46,214	28,272
Sweden.....	—	—	—	2,001
Sub-totals.....	270,967	200,357	1,391,152	3,528,000
Totals.....	272,968	204,656	1,434,441	3,573,510
<u>Africa</u>				
Angola.....	1,150	2,760	10,580	8,188
Cameroon Republic.....	2,723	6,900	22,135	29,311
Congo-Kinshasa.....	4,255	16,820	26,250	13,563
Dahomey.....	2,765	12,429	23,012	4,460
French Africa nes.....	—	—	6,619	25,519
Gambia.....	4,830	13,193	41,012	25,795
Ghana.....	254,104	248,547	908,084	703,165
Ivory Coast.....	1,840	1,380	3,220	1,380
Liberia.....	10,069	26,119	102,902	106,656
Malawi.....	3,139	9,039	32,182	24,157
Morocco.....	—	35,749	53,243	21,638
Mozambique.....	3,800	7,815	20,718	37,400
Nigeria.....	—	—	—	4,844
Portuguese Africa nes.....	2,530	1,725	12,201	11,893
Republic of South Africa.....	—	2,151	2,151	—
Sierra Leone.....	283	676	12,162	239,570
Tanzania.....	—	—	5,672	—
Togo.....	1,610	19,516	72,025	103,829
Tunisia.....	2,222	—	—	—
U.A.R. - Egypt.....	—	—	—	43,100
Zambia.....	—	1,150	4,600	—
Totals.....	295,320	405,969	1,358,768	1,404,468
<u>Asia</u>				
Aden.....	—	2,061	6,440	26,243
Afghanistan.....	—	—	517	—
Bahrain.....	117	—	117	51
Ceylon.....	—	—	859,627	441,784
Cyprus.....	—	—	—	58
Hong Kong.....	23,304	27,457	180,366	233,825
India.....	—	—	134,670	483
Iran.....	322	—	322	2,905
Israel.....	543,837	—	543,837	—
Japan.....	396	—	2,132	1,847



# FARMERS' MARKETINGS OF WHEAT, PRAIRIE PROVINCES

(SPECIFIED PERIODS)

MILLION BUSHELS

MILLION BUSHELS

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

PEAK MARKETINGS  
1966-67 CROP YEAR  
630.8 MILLION BUSHELS

JULY

JUNE

MAY

APR

MAR

FEB

JAN

DEC

NOV

OCT

SEPT

30 year average  
1936-37  
1965-66

10 year average  
1956-57  
1965-66

1962-63

1963-64

1964-65

1965-66

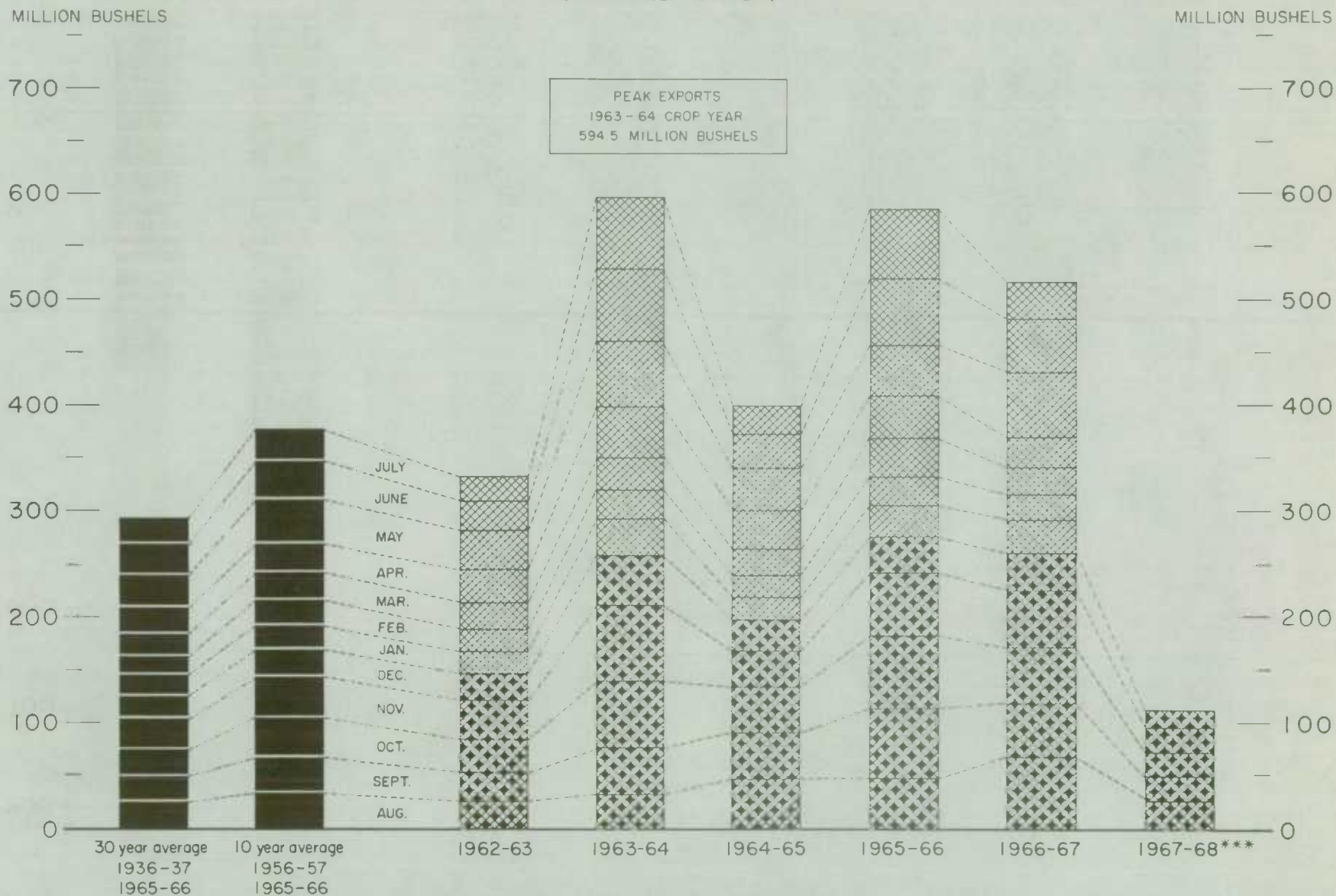
1966-67

1967-68

Agriculture Division D.B.S.

# EXPORTS OF CANADIAN WHEAT\* AND WHEAT FLOUR\*\*

(SPECIFIED PERIODS)



\*Beginning with 1955-56 includes bagged wheat.

\*\*In terms of wheat equivalent.

\*\*\*Preliminary

# FARMERS' MARKETINGS OF BARLEY, PRAIRIE PROVINCES

(SPECIFIED PERIODS)

MILLION BUSHELS

140 —

120 —

100 —

80 —

60 —

40 —

20 —

0

MILLION BUSHELS

140 —

120 —

100 —

80 —

60 —

40 —

20 —

0

30 year average  
1936-37  
1965-66

10 year average  
1956-57  
1965-66

1962-63

1963-64

1964-65

1965-66

1966-67

1967-68

JULY

JUNE

MAY

APR

MAR

FEB

JAN

DEC

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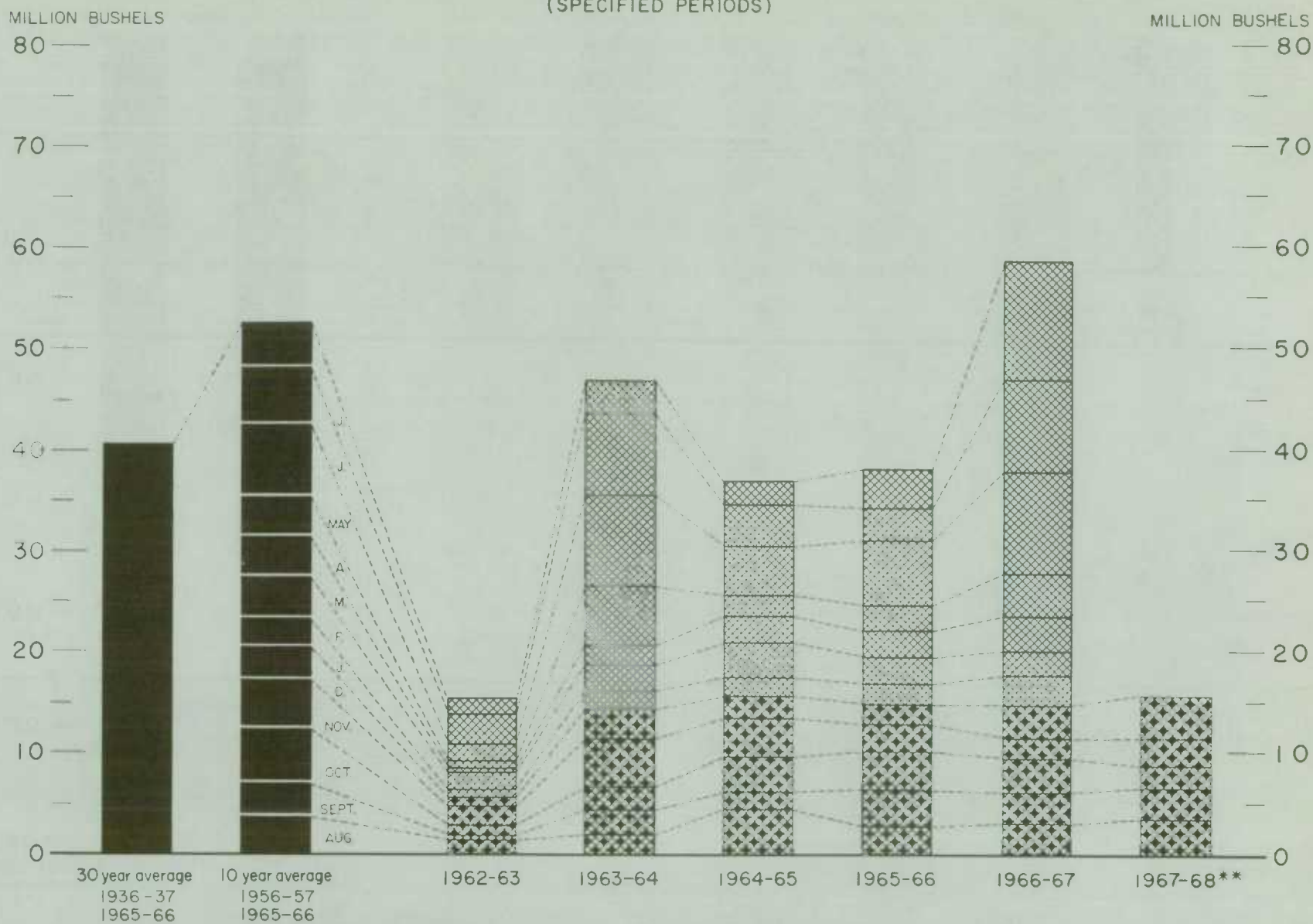
OCT

SEPT



## EXPORTS OF CANADIAN BARLEY AND BARLEY PRODUCTS\*

(SPECIFIED PERIODS)



\*In terms of grain equivalent. \*\*Preliminary.

# FARMERS' MARKETINGS OF OATS, PRAIRIE PROVINCES

(SPECIFIED PERIODS)

MILLION BUSHELS

100 —

90 —

80 —

70 —

60 —

50 —

40 —

30 —

20 —

10 —

0 —

MILLION BUSHELS

100 —

90 —

80 —

70 —

60 —

50 —

40 —

30 —

20 —

10 —

0 —

30 year average

1936-37

1965-66

10 year average

1956-57

1965-66

1962-63

1963-64

1964-65

1965-66

1966-67

1967-68

JULY

J.

M.

A.

M.

F.

J.

DEC.

NOV.

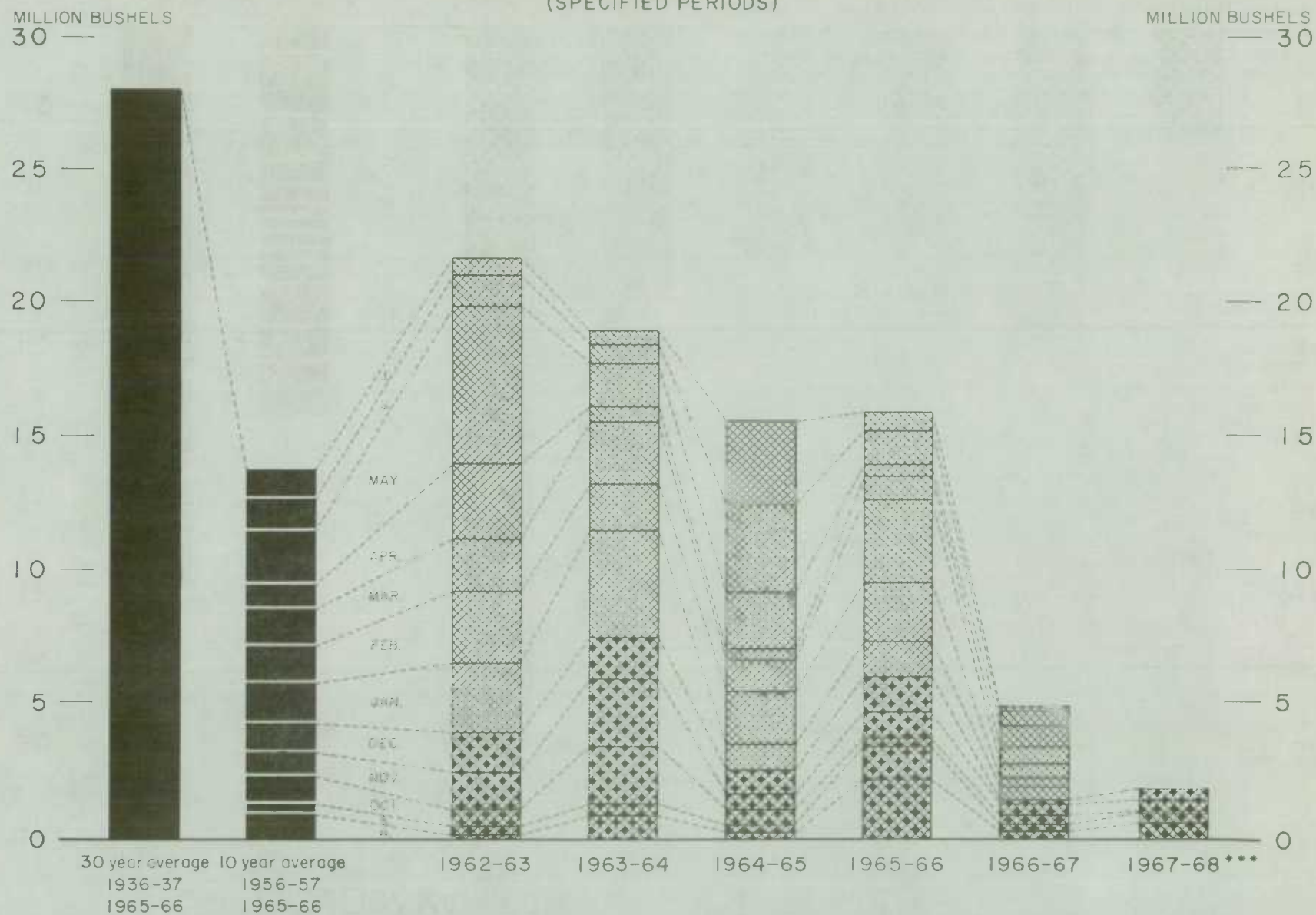
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SEPT.

AUG.

## EXPORTS OF CANADIAN OATS\* AND OAT PRODUCTS\*\*

(SPECIFIED PERIODS)



\*Beginning with 1960-61 includes relatively small quantity of bagged seed.

\*\*In terms of grain equivalent.

\*\*\*Preliminary.

Agriculture Division D. B. S.



# FARMERS' MARKETINGS OF CANADA'S SIX MAJOR GRAINS,\* PRAIRIE PROVINCES

MILLION BUSHELS

1,000 —

900 —

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

(SPECIFIED PERIODS)

MILLION BUSHELS

1,000 —

900 —

800 —

700 —

600 —

500 —

400 —

300 —

200 —

100 —

0

30 year average

1936-37

1965-66

10 year average

1956-57

1965-66

1962-63

1963-64

1964-65

1965-66

1966-67

1967-68

JULY

JUNE

MAY

APR

MAR

FEB

JAN

DEC

NOV

OCT

SEPT

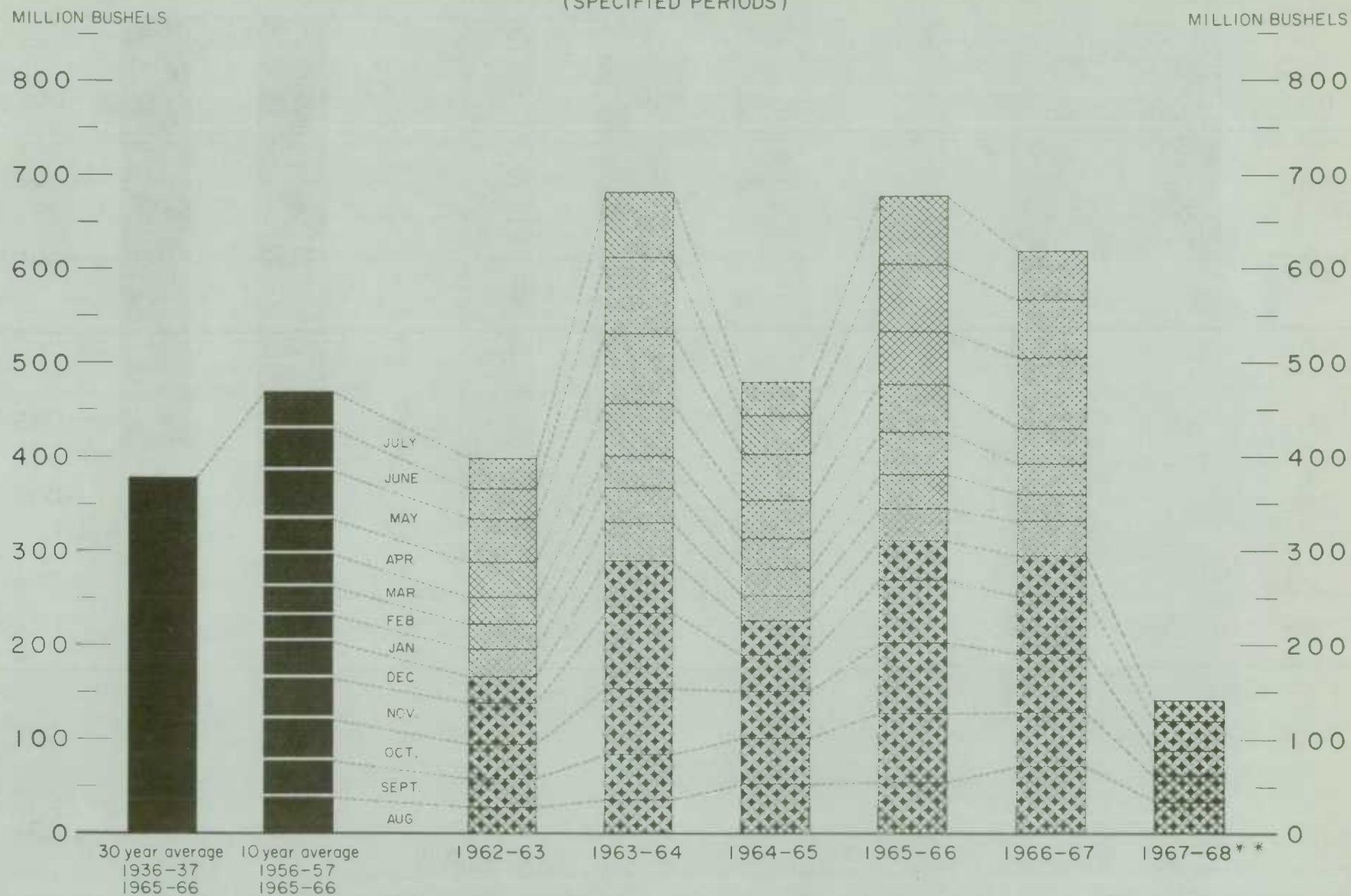
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\* Wheat, oats, barley, rye, flaxseed and from 1960-61 rapeseed.

Agriculture Division D. B. S.

## EXPORTS OF CANADA'S SIX MAJOR GRAINS AND PRODUCTS\*

(SPECIFIED PERIODS)



\*Wheat, bagged seed wheat, and wheat flour; oats, bagged seed oats, and oatmeal and rolled oats; barley, malt and pot and pearl; rye, and rye flour; flaxseed and from 1960-61 rapeseed.

\*\*Preliminary.

Customs Exports of Canadian Wheat Flour by Countries of Consignment

Destination	August	December	August - December	
	1967(1)	1967(2)	1967(2)	1966(1)
			bushels	
<u>Asia (concluded)</u>				
Jordan .....	-	-	5,071	2,134
Korea .....	-	-	-	17,747
Lebanon .....	173,632	451	183,294	47,219
Malaysia .....	-	-	-	2,795
Portuguese Asia .....	1,012	-	2,024	16,320
Qatar .....	115	-	287	260
Saudi Arabia .....	322	265	58,393	9,147
Thailand .....	22,195	9,545	104,089	102,465
Totals .....	765,252	39,779	2,081,186	905,283
<u>Oceania</u>				
British Oceania nes .....	-	115	1,265	345
Fiji .....	207	575	1,826	2,093
French Oceania .....	-	-	-	497
United States Oceania .....	4,600	-	23,000	19,550
Totals .....	4,807	690	26,091	22,485
<u>Western Hemisphere</u>				
Bahamas .....	28,472	18,069	113,330	134,833
Barbados .....	17,057	9,096	84,587	99,003
Bermuda .....	8,328	6,536	45,841	50,841
Bolivia .....	-	207	207	-
British Honduras .....	1,670	3,135	16,266	32,991
Chile .....	-	-	205	-
Costa Rica .....	1,380	-	1,835	436,471
Cuba(3) .....	1,057,876	1,226,137	3,798,064	6,109,007
Dominican Republic .....	690	-	1,081	-
Ecuador .....	-	-	-	345
El Salvador .....	-	-	313	317
French West Indies .....	2,226	138	3,977	1,760
Guatemala .....	1,150	1,150	4,002	7,960
Guyana .....	6,274	5,655	31,795	36,110
Haiti Republic .....	-	-	57	338
Honduras Republic .....	5,980	2,042	21,330	15,640
Jamaica .....	131,157	85,443	590,015	640,835
Leeward and Windward Islands ..	79,322	50,474	331,062	456,815
Netherlands Antilles .....	10,311	18,358	85,477	49,599
Nicaragua .....	-	-	-	690
Panama .....	598	5,159	26,280	21,647
Peru .....	-	6,518	17,788	3,703
Puerto Rico .....	-	-	97	-
St. Pierre and Miquelon .....	3,738	1,495	10,246	9,722
Surinam .....	237	881	6,021	5,709
Trinidad and Tobago .....	41,267	29,576	212,256	520,837
Venezuela .....	-	-	230	-
United States .....	36,570	45,280	180,009	245,440
Totals .....	1,434,303	1,515,349	5,582,371	8,880,613
Totals, All Countries	2,772,650	2,166,443	10,482,857	14,786,359

nes - not elsewhere specified.

- (1) In terms of wheat equivalent. Adjusted to remove effect of time lag in the returns made by Customs. Conversion rate: 2.3 bushels per cwt.
- (2) In terms of wheat equivalent. Preliminary and unadjusted for time lag. Conversion rate: 2.3 bushels per cwt.
- (3) Source - Canadian National Millers Association.



Canadian Wheat Board Weekly Average Cash Wheat Prices  
Basis in Store Fort William-Port Arthur

Class and Grade	Week Ending				
	January 5	January 12	January 19	January 26	February 2
cents and eighths per bushel					
<u>Initial Payment to Producers</u>					
1 Northern .....	170	170	170	170	170
2 Northern .....	166	166	166	166	166
3 Northern .....	162	162	162	162	162
4 Northern .....	155	155	155	155	155
5 Wheat .....	141	141	141	141	141
6 Wheat .....	137	137	137	137	137
Feed Wheat .....	133	133	133	133	133
1 C.W. Garnet .....	155	155	155	155	155
2 C.W. Garnet .....	150	150	150	150	150
3 C.W. Garnet .....	145	145	145	145	145
1 Alberta Red Winter .....	154	154	154	154	154
2 Alberta Winter .....	149	149	149	149	149
3 Alberta Winter .....	143	143	143	143	143
1 C.W. Amber Durum .....	170	170	170	170	170
2 C.W. Amber Durum .....	166	166	166	166	166
3 C.W. Amber Durum .....	162	162	162	162	162
<u>International Wheat Agreement and Domestic Sales</u>					
1 Northern .....	191/3	191/3	191/6	191/3	191/6
2 Northern .....	190/3	190/3	190/6	190/3	190/6
3 Northern .....	189/3	189/3	189/6	189/3	189/6
4 Northern .....	185/3	185/3	185/6	185/3	185/6
5 Wheat .....	182/3	182/3	182/6	182/3	182/6
6 Wheat .....	179/3	179/3	179/6	179/3	179/6
Feed Wheat .....	175/3	175/3	175/6	175/3	175/6
1 C.W. Garnet .....	185/3	185/3	185/6	185/3	185/6
2 C.W. Garnet .....	184/3	184/3	184/6	184/3	184/6
3 C.W. Garnet .....	183/3	183/3	183/6	183/3	183/6
1 Alberta Red Winter .....	185/3	185/3	185/6	185/3	185/6
2 Alberta Winter .....	184/3	184/3	184/6	184/3	184/6
3 Alberta Winter .....	183/3	183/3	183/6	183/3	183/6
1 C.W. Amber Durum .....	219/7	214	214/6	212/5	207/7
2 C.W. Amber Durum .....	217/7	212	212/6	210/5	205/7
3 C.W. Amber Durum .....	213/7	208	208/6	206/5	201/7
<u>Export - Class II</u>					
1 Northern .....	191/3	191/3	191/6	191/3	191/6
2 Northern .....	190/3	190/3	190/6	190/3	190/6
3 Northern .....	189/3	189/3	189/6	189/3	189/6
4 Northern .....	185/3	185/3	185/6	185/3	185/6
5 Wheat .....	182/3	182/3	182/6	182/3	182/6
6 Wheat .....	179/3	179/3	179/6	179/3	179/6
Feed Wheat .....	175/3	175/3	175/6	175/3	175/6
1 C.W. Garnet .....	185/3	185/3	185/6	185/3	185/6
2 C.W. Garnet .....	184/3	184/3	184/6	184/3	184/6
3 C.W. Garnet .....	183/3	183/3	183/6	183/3	183/6
1 C.W. Amber Durum .....	219/7	214	214/6	212/5	207/7
2 C.W. Amber Durum .....	217/7	212	212/6	210/5	205/7
3 C.W. Amber Durum .....	213/7	208	208/6	206/5	201/7

Canadian Wheat Board Weekly Average Cash Wheat Prices  
Basis in Store Vancouver

Class and Grade	Week Ending				
	January 5	January 12	January 19	January 26	February 2
cents and eighths per bushel					
<u>Initial Payment to Producers</u>					
1 Northern .....	170	170	170	170	170
2 Northern .....	166	166	166	166	166
3 Northern .....	162	162	162	162	162
4 Northern .....	155	155	155	155	155
5 Wheat .....	141	141	141	141	141
6 Wheat .....	137	137	137	137	137
Feed Wheat .....	133	133	133	133	133
1 C.W. Garnet .....	155	155	155	155	155
2 C.W. Garnet .....	150	150	150	150	150
3 C.W. Garnet .....	145	145	145	145	145
1 Alberta Red Winter .....	154	154	154	154	154
2 Alberta Winter .....	149	149	149	149	149
3 Alberta Winter .....	143	143	143	143	143
1 C.W. Amber Durum .....	170	170	170	170	170
2 C.W. Amber Durum .....	166	166	166	166	166
3 C.W. Amber Durum .....	162	162	162	162	162
<u>International Wheat Agreement and Domestic Sales</u>					
1 Northern .....	197/3	198	198/6	198/3	198/6
2 Northern .....	196/7	197/4	198/2	197/7	198/2
3 Northern .....	195/7	196/4	197/2	196/7	197/2
4 Northern .....	191/7	192/4	193/2	192/7	193/2
5 Wheat .....	188/7	189/4	190/2	189/7	190/2
6 Wheat .....	185/7	186/4	187/2	186/7	187/2
Feed Wheat .....	181/7	182/4	183/2	182/7	183/2
1 C.W. Garnet .....	191/7	192/4	193/2	192/7	193/2
2 C.W. Garnet .....	190/7	191/4	192/2	191/7	192/2
3 C.W. Garnet .....	189/7	190/4	191/2	190/7	191/2
1 Alberta Red Winter .....	191/7	192/4	193/2	192/7	193/2
2 Alberta Winter .....	190/7	191/4	192/2	191/7	192/2
3 Alberta Winter .....	189/7	190/4	191/2	190/7	191/2
<u>Export - Class II</u>					
1 Northern .....	197/3	198	198/6	198/3	198/6
2 Northern .....	196/7	197/4	198/2	197/7	198/2
3 Northern .....	195/7	196/4	197/2	196/7	197/2
4 Northern .....	191/7	192/4	193/2	192/7	193/2
5 Wheat .....	188/7	189/4	190/2	189/7	190/2
6 Wheat .....	185/7	186/4	187/2	186/7	187/2
Feed Wheat .....	181/7	182/4	183/2	182/7	183/2
1 C.W. Garnet .....	191/7	192/4	193/2	192/7	193/2
2 C.W. Garnet .....	190/7	191/4	192/2	191/7	192/2
3 C.W. Garnet .....	189/7	190/4	191/2	190/7	191/2
1 Alberta Red Winter .....	191/7	192/4	193/2	192/7	193/2
2 Alberta Winter .....	190/7	191/4	192/2	191/7	192/2
3 Alberta Winter .....	189/7	190/4	191/2	190/7	191/2

# CANADIAN FLOUR MILLING SITUATION

Production Wheat flour production by Canadian mills during December 1967 amounted to 2,842,000 hundredweight, 11 per cent lower than the November 1967 output of 3,188,000 hundredweight, 10 per cent less than the December 1966 figure of 3,170,000 hundredweight and 15 per cent below the ten-year (1957-66) average production for the month of December of 3,326,000 hundredweight. Mills reporting operations during December 1967 had a total rated capacity of 155,000 hundredweight per 24-hour day and on the basis of a 25-day working period 73.5 per cent of this rated capacity was effective.

Wheat milled for flour during December 1967 amounted to 6,371,000 bushels, 11 per cent less than the 7,165,000 bushels milled during the preceding month and 10 per cent below the 7,118,000 bushels milled during December 1966. Of the wheat milled for flour during December 1967, some 5,373,000 bushels were Western Canadian spring wheat (other than Durum) while the remainder consisted of Ontario winter wheat (598,000 bushels); Durum (335,000 bushels) and all other (65,000 bushels).

Exports According to preliminary Customs returns, exports of Canadian wheat flour during December 1967 amounted to 942,000 hundredweight (some 2,166,000 bushels of wheat equivalent) 16 per cent greater than the 1,874,000 bushels exported during the previous month but 44 per cent lower than the adjusted December 1966 total of 3,889,000 bushels. Flour shipments during the month went to forty-nine countries with exports to Cuba amounting to 1,226,000 bushels of wheat equivalent and accounting for 57 per cent of the December 1967 total. Other leading markets for Canadian wheat flour during the month, with shipments in thousands of bushels of wheat equivalent were as follows: Ghana, 249; Britain, 166; Jamaica, 85; Leeward and Windward Islands, 50; United States, 45; Morocco, 36; Trinidad and Tobago, 30; Hong Kong, 27; and Liberia, 26.

## Wheat Milled for Flour, and Production and Exports of Wheat Flour, Canada

Crop Year	Wheat Milled for Flour bushels	Wheat Flour	
		Production	Exports(1)
			cwt.
1935-36-1939-40 average .....	67,845,114	29,405,451	9,603,941
1940-41-1944-45 average .....	99,704,638	43,908,245	23,699,546
1945-46-1949-50 average .....	107,330,372	47,011,540	25,819,721
1950-51-1954-55 average .....	100,446,328	43,847,894	21,812,041
1955-56-1959-60 average .....	99,148,211	39,752,589	16,349,156
1960-61-1964-65 average .....	91,128,177	40,834,088	15,769,803
1965-66 .....	97,925,995	43,531,263	16,576,117
1966-67 .....	90,084,646	39,978,571	13,848,208
1967-68(2)			
August .....	7,483,754	3,323,075	993,703
September .....	7,498,099	3,329,572	1,010,923
October .....	7,248,717	3,229,128	796,318
November .....	7,164,572	3,188,285	814,888
December .....	6,371,160	2,842,345	941,932
Totals .....	35,766,302	15,912,405	4,557,764
Same Months 1966-67(3) .....	40,574,900	17,921,302	6,428,852

(1) Based on Customs returns. Exports for the crop years 1945-46-1966-67 revised to remove effect of time lag in the returns made by Customs.

(2) Subject to revision.

(3) Revised figures.



UNITED STATES SITUATION

Supplies Above  
1966-67 Level

Total domestic supplies of wheat in the United States for the 1967-68 crop year are placed at 1,950.6 million bushels, 6 per cent above the previous year's total of 1,846.9 million due to an increase in production which more than offset a decrease in carryover stocks. The 426.3 million bushels carried over at July 1, 1967 were the lowest stocks in 15 years, while the 1967 crop, estimated at 1,524.3 million bushels, represented an increase of 16 per cent over the previous year's outturn of 1,311.7 million. Domestic disappearance during 1967-68 is estimated at about 700.0 million bushels, 3 per cent more than the 680.1 million the year before. After deducting anticipated domestic requirements for the current United States crop year, some 1,250.9 million remain available for export and for carryover, an increase of 7 per cent over the 1,168.1 million in 1966-67.

Exports Below  
Previous Year

Exports of wheat and wheat flour in terms of grain equivalent during the period July-December 1967 amounted to 383.1 million bushels, 11 per cent less than the 431.7 million exported during the same months last year. The balance remaining on January 1, 1968 for export and for carryover was estimated at 867.9 million bushels compared with 736.4 million on the same date a year ago.

United States Wheat Supplies

Item	1966-67(1)	1967-68(2)
	million bushels	
Carryover at beginning of crop year (July 1) .....	535.2	426.3
Production .....	1,311.7	1,524.3
Total estimated domestic supplies .....	1,846.9	1,950.6
Imports of wheat and wheat flour in terms of wheat for domestic use, July-December .....	1.3	0.3
Total estimated supplies(3) .....	1,848.2	1,950.9
Less estimated domestic requirements for crop year(4)	680.1	700.0
Available for export and for carryover .....	1,168.1	1,250.9
Deduct:		
Exports of wheat as grain, July-December .....	391.7	364.3
Exports of wheat flour in terms of wheat, July- December(5) .....	40.0	18.8
Total exports of wheat and wheat flour(6)...	431.7	383.1
Balance on January 1 for export and for carryover ..	736.4	867.9

(1) Revised. (2) Preliminary. (3) Excluding imports for January-June. (4) Includes shipments to United States Territories and wheat for military food use at home and abroad. (5) Flour exports exclude "Milled in bond". (6) Data include shipments for relief.

Stocks of Wheat  
in All Positions  
January 1, 1968

On January 24, 1968 the United States Department of Agriculture reported that all wheat in storage on January 1 totalled 1,208 million bushels, 15 per cent more than last year but otherwise the smallest January 1 holdings since 1953. Off-farm stocks, at 704 million bushels, were up 10 per cent from January 1 last year and farm holdings, at 505 million bushels, were up 23 per cent. Disappearance from all storage positions during the 1967 October-December quarter is indicated at 348 million bushels compared with 387 million bushels a year earlier.

Durum wheat stocks in all positions on January 1 totalled 60.2 million bushels, 6 per cent below a year earlier, and the smallest for the date since estimates began in 1962. Farm holdings of 46.4 million bushels were up 17 per cent from a year earlier, but off-farm stocks at 13.8 million bushels, were down 47 per cent. Disappearance during the 1967 October-December quarter is indicated at 14.5 million bushels compared with 31.6 million bushels a year earlier.

United States Wheat Stocks by Positions, January 1, 1968 with Comparisons

Grain and Position	January 1 Average 1962-66	January 1 1967	October 1 1967	January 1 1968
thousand bushels				
<u>All Wheat</u>				
On Farms (1).....	356,207	408,539	601,522	504,541
Commodity Credit Corp.(2).....	34,189	3,926	969	761
Mills, Elev. & Whses.(1) (3)....	1,249,312	636,651	953,698	702,881
Totals.....	1,639,707	1,049,116	1,556,189	1,208,183
<u>Durum Wheat (4)</u>				
On Farms(1).....	42,448	39,769	55,251	46,408
Commodity Credit Corp.(2).....	1,560	315	151	170
Mills, Elev. & Whses.(1) (3)....	27,441	24,027	19,324	13,606
Totals.....	71,450	64,111	74,726	60,184

(1) Estimates of the Crop Reporting Board.

(2) CCC-owned grain at bin sites.

(3) All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

(4) Included in all wheat.

Flour Production

According to the Bureau of the Census, United States Department of Commerce, wheat flour production in the United States in December 1967 was 20,338,000 hundredweight compared with 20,453,000 hundredweight the previous month and 20,463,000 hundredweight for December 1966.

Flour mills in December ground 46,507,000 bushels of wheat compared with 46,957,000 bushels in the previous month. Wheat offal output was 376,000 tons.

Cash Wheat Prices on the Kansas City and Minneapolis Markets

No. 2 Hard Winter, Kansas City		No. 1 Northern Spring, Minneapolis	
Date	Price	Date	Price
	cents per bushel		cents per bushel
January 1, 1968.....	New Year's Day	January 1, 1968.....	New Year's Day
2.....	156	2.....	157 1/8 - 194 1/8
3.....	156 1/2 - 157	3.....	158 1/8 - 196 1/8
4.....	153 - 161 (1)	4.....	159 5/8 - 197 5/8
5.....	154 1/2 - 163 (1)	5.....	160 1/8 - 198 1/8
8.....	162	8.....	161 3/4 - 199 3/4
9.....	154 - 164 (1)	9.....	161 1/8 - 200 1/8
10.....	162	10.....	161 1/4 - 200 1/4
11.....	161 1/4 - 161 3/4	11.....	160 5/8 - 199 5/8
12.....	156 1/2 - 165 3/4(1)	12.....	161 - 197
15.....	157 - 166 1/4(1)	15.....	161 3/8 - 195 3/8
16.....	160	16.....	161 3/8 - 194 3/8
17.....	157 1/4 - 166 1/4(1)	17.....	161 5/8 - 194 5/8
18.....	157 - 165 3/4(1)	18.....	160 3/4 - 192 3/4
19.....	156 1/2 - 165 (1)	19.....	158 3/4 - 191 3/4
22.....	162 3/4	22.....	158 1/2 - 190 1/2
23.....	163	23.....	158 7/8 - 190 7/8
24.....	163	24.....	159 5/8 - 191 5/8
25.....	165 1/4	25.....	160 7/8 - 193 7/8
26.....	165 3/4	26.....	161 5/8 - 194 5/8
29.....	161 3/4 - 166 1/2	29.....	160 5/8 - 194 5/8
30.....	166	30.....	160 1/2 - 194 1/2
31.....	159 - 166 3/4(1)	31.....	160 1/4 - 194 1/4

(1) Nominal.

Chicago Wheat Futures, High Points of Closing

Date	March	May	July	September	December
	cents and eighths per bushel				
January 1, 1968.....	New Year's Day				
2.....	145/3	149/7	149/4	152/7	158
3.....	146/4	150/2	150	153/1	158/2
4.....	148	151/5	151/6	155	160/1
5.....	148/2	151/6	152	155/2	160/4
8.....	148/1	151/6	152	155/1	160/3
9.....	147/4	151/1	151/1	154/2	159/4
10.....	148	151/5	151/3	154/4	159/6
11.....	148/4	151/7	151/3	154/5	159/5
12.....	148/3	151/7	151/4	154/4	159/6
15.....	148/4	152/1	152	155/2	160/2
16.....	148/5	152/2	152	155/1	160/2
17.....	148/2	151/7	151/6	155	160
18.....	147/4	151/3	151/4	154/4	159/4
19.....	146/7	150/6	150/6	153/5	158/6
22.....	146/1	149/6	150	153	158
23.....	146/6	150/3	150/5	153/4	158/4
24.....	147/3	151/1	151/4	154/3	159/4
25.....	148/2	152/1	152/4	155/4	160/4
26.....	149/2	152/7	153	155/7	160/6
29.....	148	151/5	151/4	154/2	159/3
30.....	147/2	150/7	150/7	153/5	158/6
31.....	147/2	150/7	150/7	153/6	158/7



# AUSTRALIAN SITUATION

## 1967-68 Wheat Supplies Lower Than Previous Year

Estimated total supplies of wheat in Australia for the 1967-68 (December-November) crop year amount to 340.1 million bushels, consisting of the December 1, 1967 carryover of 80.1 million and the new crop, placed at an estimated 260.0 million. Indicated supplies for the current Australian crop year, reflecting a relatively sharp decline in production, are about 30 per cent less than the 1966-67 total of 483.2 million. After making an allowance of 96.6 million bushels for anticipated domestic requirements, an estimated 243.5 million are available for export and for carryover as against 393.4 million in 1966-67.

## Exports Slightly Less Than Last Year

Preliminary exports of wheat and wheat flour in terms of wheat equivalent during December 1967 amounted to 19.6 million bushels, only 5 per cent lower than the 20.7 million exported during the same month in 1966. The balance remaining on December 31, 1967 for export and for carryover was estimated at 223.9 million bushels, in sharp contrast to the January 1, 1966 total of 372.7 million.

## Australian Wheat Supplies

Item	1966-67(1)	1967-68(2)
	million bushels	
Carryover, including flour as wheat, at beginning of crop year (December 1).....	16.6	80.1
Production.....	466.6	260.0
Total estimated domestic supplies.....	483.2	340.1
Less estimated domestic requirements for crop year	89.8	96.6
Available for export and for carryover.	393.4	243.5
Deduct:		
Exports of wheat as grain, December 1-30.....	20.2	17.7
Exports of wheat flour in terms of wheat, December 1 - 30.....	0.5	1.9
Total exports of wheat and wheat flour.	20.7	19.6
Balance on December 31 for export and for carryover	372.7	223.9

(1) Revised. (2) Preliminary.

The following information relative to the Australian situation has been extracted from a report from Mr. J.E.G. Gibson, Assistant Commercial Secretary for Canada, Canberra, under date of January 12, 1968, and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce.

Crop Production Although rainfall was ideal during the first week of January it was too late to be of any particular assistance to the current wheat crop. The estimated Australian wheat harvest for 1967-68 remains at about 260 million bushels.

The largest producer state last year was New South Wales, but there is some doubt that it will hold this position in the current year. New South Wales total harvest is estimated at 100 million bushels, just over half of last year's total. The harvest is nearly completed at this point. One favourable factor this season is the high protein content of northern wheat which has fetched prime prices to fortunate growers. On the other hand, a good deal of northern grain has been pinched from lack of moisture and will, therefore, be subject to dockage charges. In southern New South Wales only those crops which had been grown under irrigation have survived to be harvested and some high yields are reported.

At seeding time, 8.2 million acres were sown to wheat in the State of New South Wales. Drought conditions, however, have been so severe that 25 per cent of this acreage will not be harvested this year.

In Western Australia, it appears certain that the state wheat crop will be just in excess of 100 million bushels. Western Australia has managed to escape the drought which so badly affected the eastern half of the country. Reports from Western Australia indicate that wheat crops are yielding much better than their appearance formerly indicated.

In South Australia, it is estimated that only 28 million bushels of wheat will be harvested this year. This is a very severe decline from previous performances and is due to the drought which has hit most growing areas in the state. The acreage sown to cereals this season was the highest in recent years, but the average yield is likely to be the second lowest in twenty years. It is expected that five million bushels of wheat will be retained on farms to alleviate the severe feed shortage.

Similar conditions have prevailed in the State of Victoria whose crop is expected to be nearly equal to that of South Australia. In many areas, stock have been turned on to the crops and farmers have had to apply for Government drought assistance.

In Queensland, the wheat harvest is well advanced and production is estimated at 30 million bushels, down 16 per cent from last year. The average yield for the State has been estimated at 19.3 bushels per acre.

Perspective of  
Australia's Wheat  
Markets Dr. Allan R. Callaghan, Chairman of the Australian Wheat Board in a recent speech, outlined several aspects of world markets which are likely to have an effect on future overseas sales of Australian wheat. The following are excerpts from his remarks.

'One of the most notable developments has been the shrinkage of the market in Western Europe and the United Kingdom. Within the European Economic Community, which was formerly a large market, we suffered virtual elimination because of high levies, increased local availability of soft wheat, particularly French, on top of the disadvantages of freight. In the 1950's, about 14 per cent of our wheat went to the Continent. In 1965-66 this had shrunk to 1.76 per cent of our exportable surplus. This year, there has been some recovery, and exports to the Continent



(including Norway) should reach about three per cent - 270,000 tons or 10.1 million bushels.

'Traditionally, a high proportion of Australian wheat has been exported to the United Kingdom, in the 1930's this being between 50 per cent and 60 per cent. But this year, the estimated percentage is less than seven per cent. This percentage figure somewhat exaggerates the position because of the magnitude of the crop and record exports for 1966-67. Total sales to the U.K. this year were just over half a million tons (18.85 million bushels), a not inconsequential market by any means.

'The Australian Wheat Board realized that, by using larger sized vessels and adopting transshipment arrangements, it was possible to reduce freight costs to the Continent and the U.K. These arrangements combined with the promotion of our stronger wheats of the Prime Hard and Hard classes, served, this year, to prevent further drift, by opening up prospects of re-establishing markets on the Continent and giving greater flexibility for sales to the U.K.

'To Australia, the growing demand in Asia is of extreme importance because of the advantage of freight and because of the suitability of our wheat for the very diverse needs in these regions. It is estimated that nearly 70 per cent of our exports this year will be for Asian destinations. This includes over three million tons (112 million bushels) to the People's Republic of China representing 35.2 per cent of our total shipments for the year, and substantial increased sales to Japan, India, Pakistan, Hong Kong, Singapore and Malaya. To these Asian markets we offer Prime Hard and Hard wheats for bread making, F.A.Q.'s as blending wheats and for steamed bread, noodles and chapatti, and Soft wheats for biscuit and cake flours.

'The Japanese market is expanding at the rate of five per cent per annum because of the progressive increase in consumption of wheat products, and the discouragement of domestic wheat production. This year, as a result of continuing efforts, the Australian Wheat Board succeeded in selling for the Japanese Staple Food Programme, Queensland Prime Hard and New South Wales Southern-Western F.A.Q.

'We are exporting fairly substantial quantities of wheat to the Middle East and African markets, the most important being Iran, Iraq, Aden, Lebanon, South Africa, Rhodesia and Zambia. All wheat imported by Rhodesia and Zambia this year was from Australia. In these regions, the demand is for wheat carrying the traditional characteristics of dryness, cleanliness, ease of milling and good bread making qualities. The tendency of these markets is to identify their requirements more specifically with the quality wheats we are able to offer, and our better quality wheats, including our higher protein F.A.Q.'s, are building up a high reputation in these markets. This augurs well for the future provided we maintain our quality standards and continuity in supplies.

'The entry of many developing countries into flour milling, and extreme competition from the subsidized export flour of the E.E.C., has reduced our prospects for flour sales. On the other hand, our types of wheat are meeting the special quality needs of new mills in Singapore, Hong Kong and Malaya where we already have wheat markets greatly in excess of our former wheat equivalent of flour. At present we supply about 90 per cent of the wheat needs to these mills which are geared, not only for local needs, but also for the sale of export flour. For the latter, the Indonesian flour market offers considerable scope.



'We have a long-standing trade in flour with Ceylon which has been tenuously maintained against severe competition from subsidized F.E.C. flour. Here again, plans are well forward for the erection of a flour mill. Because of the long traditional association with our flour, it is likely that any replacement of flour by wheat will favour Australian.

'In recent years Latin America as a whole has passed from being a net exporter of wheat to being a net importer. Brazil is by far the largest market, importing about three million tons per annum. The Argentine has exported an average of about four million tons annually over the last five years, a large proportion of which being for destinations in Latin America - Brazil in particular. Furthermore there is a potential for increased production.

'Last year the Australian Wheat Board explored market possibilities in Brazil, Peru and Chile with very encouraging results. Over 15 million bushels of wheat (400,000 tons) have been sold this season to these markets, and these countries have become acquainted with the qualities and characteristics of the wheat we are able to offer. Whether we can continue to offer these at competitive prices will depend a good deal on marketing developments and future shipping prospects. We have a serious freight disability to contend with and a shortage of reciprocal trade to meet required shipping services'.

#### ARGENTINE SITUATION

##### 1967-68 Wheat Supplies Higher Than Previous Year

Reflecting the combined effect of a small increase in carryover stocks as well as a larger production, total supplies of wheat in Argentina for the 1967-68 (December-November) crop year are estimated at 302.2 million bushels, 22 per cent more than the 1966-67 figure of 248.2 million. Current crop year supplies consist of the December 1 carryover of 15.6 million compared with 13.8 million the year before, while the 1967 production of 286.6 million, is about a fifth larger than the 234.4 million in 1966. After making an allowance of 137.4 million for anticipated domestic requirements, an estimated 164.8 million are available for export and for carryover in 1967-68, some 67 per cent greater than the 98.4 million the previous year.

##### Exports Sharply Below Last Year

Preliminary exports of wheat and wheat flour in terms of wheat equivalent during December 1967 amounted to only 1.5 million bushels, in contrast to the 7.5 million exported during the same month in 1966. The balance remaining on January 1, 1968 for export and for carryover was estimated at 163.3 million bushels, compared with the January 1, 1967 total of 90.9 million.

### Argentine Wheat Supplies

Item	1966-67 (1)	1967-68 (2)
	million bushels	
Carryover at beginning of crop year (December 1) (3) ...	13.8	15.6
Production .....	234.4	286.6
Total estimated domestic supplies .....	248.2	302.2
Less estimated domestic requirements for crop year .....	149.8	137.4
Available for export and for carryover .....	98.4	164.8
Deduct:		
Exports of wheat as grain, December .....	7.5	1.5
Exports of wheat flour in terms of wheat, December ...	(4)	(4)
Total exports of wheat and wheat flour .....	7.5	1.5
Balance on January 1 for export and for carryover .....	90.9	163.3

(1) Revised.

(2) Preliminary.

(3) Includes allowances for farm stocks.

(4) Less than 50,000 bushels.

The following account of the Argentine situation has been extracted from a report from Mr. A.G. Glade, Agricultural Assistant, Buenos Aires, under date of January 24, 1968 and is reproduced with the permission of the Trade Commissioner Service, Department of Trade and Commerce. Where possible conversions to Canadian measures and currency have been made for the convenience of our readers.

#### Weather

The dry weather conditions which prevailed during the latter part of 1967 continued during the first few weeks of the new year. There is now a lack of moisture throughout all the grain belts, and while this has not affected the wheat crop due to its arrival at time of moisture, it has affected several of the summer crops, particularly corn. A few scattered showers occurred during the past week; and while it has been a benefit, there is still need for much more moisture during the next few weeks.

#### Wheat

By the last week of 1967, the wheat harvest in the northern grain belt was near to completion and harvesting was general throughout the rest of the country. Adverse weather conditions and some disease and pest infestations affected both yield and quality in Entre Rios, Santa Fe, Cordoba and the northern part of the Province of Buenos Aires. In spite of this, however, there is expected to be a somewhat higher output in these regions than in the previous year. In the southern grain belt, the harvest is well under way and again yields appear to be somewhat affected by disease.

The Secretariat of Agriculture has to date published only a first official estimate of 7.8 million tons (286.6 million bushels). The trade continues



to estimate a crop of closer to 7.5 million tons (275.6 million bushels) and even possibly slightly below this figure.

Due to the low hectolitic weight of wheat harvested in many parts of the northern grain belt, the National Grain Board has approved the use of an extra grade, grade No. 4. For the 1967-68 crop, wheat between 67 and 72 kgs. per hectolitre (54 and 58 pounds per bushel) harvested in the Rosafé and Entre Rios areas, will be classified as grade 4 with all other specifications similar to that of grade 3 wheat.

Due to the weakened international prices on wheat, the Argentine Government has reduced its FOB index value from US\$ 59 per metric ton to US\$ 55 (\$1.74 to \$1.62 per bushel). This was also stated to be the result of influences in the grain market caused by certain suppliers who subsidized sales. Besides the reduction in the index, the Government is also contemplating reduction in export prices, including that of wheat, in order to improve the position of Argentine wheat in international markets. To date, Argentina has not been able to conclude its negotiations with Brazil for the annual million ton supply of wheat, and discussions are continuing. However, 150,000 tons (5,511,000 bushels) were sold to Chile under a Government to Government agreement. Up to mid January the National Grain Board has purchased 900,000 tons (33,069,000 bushels) of wheat with a further 240,000 tons (8,818,000 bushels) being offered to the Board.

During late December, exporters were offered 1,400 pesos per 100 kilos (\$1.17 per bushel) for wheat FOR Buenos Aires, with 1,390 pesos (\$1.16 per bushel) quoted in Bahia Blanca. Millers on the other hand were offered 1,380 pesos (\$1.15 per bushel) for cash payment or 1,400 pesos (\$1.17 per bushel) on 30-day terms. Exporters were offered, £30 per ton (\$2.13 per bushel) for wheat destined CIF United Kingdom, January-March shipment, and US\$ 68.70 (\$2.02 per bushel) CIF the Netherlands. However, little business was negotiated. Some shipments from up river ports have been made, but these were of small volume going mainly to Paraguay.

Little change occurred in the durum market, by the end of December 1,570 pesos per 100 kilos (\$1.31 per bushel) were being paid in Buenos Aires, with 10 pesos (one cent per bushel) more offered in Bahia Blanca. By the beginning of December, durums were sold at US\$ 62.50 per ton FOB (\$1.84 per bushel) Necochea for shipment to Italy. By the end of the year US\$ 75.25 (\$2.22 per bushel) were being paid by exporters per ton CIF Italy, January-February loading.

By the end of December the Buenos Aires Futures Market quoted hard wheat grade 1 at 1,411 pesos per 100 kilos (\$1.18 per bushel) for January delivery, 1,446 (\$1.21 per bushel) for February, 1,495 (\$1.25 per bushel) for March and 1,520 (\$1.27 per bushel) for April. By mid January the futures prices had risen to 1,527 pesos (\$1.27 per bushel) for February delivery, 1,551 (\$1.29 per bushel) for March, 1,584 (\$1.32 per bushel) for April and 1,629 (\$1.36 per bushel) for May. At present, prices in the Futures Market are 1,515 pesos (\$1.26 per bushel) for February, 1,540 (\$1.29 per bushel) for March, 1,585 (\$1.32 per bushel) for April, and 1,635 (\$1.36 per bushel) for May. The present price in the Buenos Aires Cereal Exchange for grade 1 hard type is 1,480 pesos (\$1.24 per bushel) and 1,460 (\$1.22 per bushel) in Bahia Blanca. Durums are quoted at 1,615 pesos (\$1.35 per bushel) in Buenos Aires and 1,625 (\$1.36 per bushel) in Bahia Blanca.



Argentine Wheat Exports December-November 1966-67 and 1965-66

Destination	November		December-November	
	1966	1967	1965-66	1966-67
thousand bushels				
<u>Western Europe</u>				
<u>EEC</u>				
Belgium.....	—	—	631	756
France.....	—	—	1,927	2,737
Germany, Federal Republic..	—	—	1,898	799
Italy.....	266	121	12,470	10,308
Netherlands.....	—	18	3,613	6,486
Sub-totals.....	266	139	20,539	21,086
<u>Other Western Europe</u>				
Britain.....	—	—	6,484	7,866
Norway.....	—	—	1,463	498
Portugal.....	—	—	—	1,502
Switzerland.....	—	—	238	375
Sub-totals.....	—	—	8,185	10,241
Totals.....	266	139	28,724	31,327
<u>Eastern Europe</u>				
Czechoslovakia.....	—	—	184	—
Hungary.....	—	—	—	480
Poland.....	—	—	3,753	—
U.S.S.R. (Russia).....	—	—	52,602	—
Totals.....	—	—	56,539	480
<u>Africa</u>				
Algeria.....	—	339	—	1,134
Angola.....	—	—	329	459
Mozambique.....	—	—	420	—
Republic of South Africa.....	—	—	860	—
Tanzania.....	—	—	377	—
Totals.....	—	339	1,986	1,593
<u>Asia</u>				
China, Communist.....	—	—	60,411	—
China, Nationalist.....	—	—	806	—
Cyprus.....	—	—	—	381
India.....	—	—	—	184
Iran.....	—	—	1,864	—
Korea, North.....	—	—	738	—
Totals.....	—	—	63,819	565

Argentine Wheat Exports December-November 1966-67 and 1965-66

Destination	November		December-November	
	1966	1967	1965-66	1966-67
thousand bushels				
<u>Western Hemisphere</u>				
Barbados.....	—	—	6	—
Bolivia.....	—	—	146	280
Brazil.....	1,223	—	40,077	33,175
Chile.....	—	—	131	2,083
Colombia.....	—	—	—	1,575
Paraguay.....	—	146	1,506	2,015
Peru.....	151	—	11,687	8,838
Puerto Rico.....	—	—	55	—
Uruguay.....	—	—	—	19
Totals.....	1,374	146	53,608	47,985
Totals, All Countries	1,640	624	204,672	81,949

CALENDAR OF WHEAT EVENTS

- January 1 A report released by the United States Department of Agriculture indicated that all wheat in storage on January 1 totalled 1,208 million bushels, 15 per cent more than last year but otherwise the smallest January 1 holdings since 1953. Off-farm stocks, at 704 million bushels, were 10 per cent above January 1 last year and farm holdings, at 505 million bushels, were up 23 per cent.
- 12 According to a report from Mr. J.E.C. Gibson, Assistant Commercial Secretary, Canberra, rainfall was ideal during the first week of January but it was too late to be of any particular assistance to the current wheat crop. The estimated Australian wheat harvest for 1967-68 remains at about 260 million bushels.
- 24 According to a report from Mr. A.G. Glade, Agricultural Assistant, Buenos Aires, dry weather conditions which prevailed during the latter part of 1967 continued during the first few weeks of the new year. The Secretariat of Agriculture has to date published only a first official estimate of 7.8 million tons (286.6 million bushels). The trade continues to estimate a crop of closer to 7.5 million tons (275.6 million bushels) and even possibly slightly below this figure.
- February 2 The Canadian Wheat Board in its Instructions to the Trade re Quotas (General) No. 18 stated in part that effective immediately at all delivery points within the designated area as a supplementary quota of five (5) bushels per seeded acre to rye as shown in the individual producer's delivery permit book, or two hundred and fifty (250) bushels, whichever quantity is the larger, is hereby authorized.













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