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GOVERNMENT OF CANADA

INVENTORIES & SHIPMENTS

BY

MANUFACTURING INDUSTRIES

(EXCLUDING NEWFOUNDLAND)

MAY, 1950



DOMINION BUREAU OF STATISTICS
DEPARTMENT OF TRADE AND COMMERCE

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Prepared in the Commodity Statistics Section
of the Industry and Merchandising Division,
Dominion Bureau of Statistics, Ottawa

This report continues the monthly series of indexes of the dollar value of manufacturers' inventories and shipments. The breakdown of material presented is as follows:

(1) Indexes of the estimated total value of inventory held in all industries, and in groupings of industries classified according to the economic use made of their products, by months for the period December 1947 to May 1950. The estimated totals are based on data collected from samples in industries holding approximately 92 p.c. of all manufacturing inventories. Indexes of shipments for the same groupings are included where available, although no estimate of total shipments for all industries is made. Indexes are based on the average 1947 values in each case. May figures are preliminary only.

(2) Indexes of the value of shipments and inventories, broken down into raw materials, goods in process, and finished goods for totals of reporting firms in individual industries. The base for these indexes is also the average 1947 values reported in each case. Data for individual industries include the index numbers for the current month, the previous month, and the same month a year ago.

All industry groupings shown are in accordance with the definitions given in the Standard Industrial Classification manual. This classification was adopted with the December, 1949 report. Complete 1947 figures for Table 1, as well as complete 1948 and 1949 figures for each industry group in Table 2, may be obtained by reference to this report. Figures for 1947 for Table 2 may be obtained on request.

Five additional industries have been included with those shown in detail in Table 2. These are Flour Milling, Brewing, Sugar Refining, Cement and Cement Products and Leather Tanneries. Until recently, these industries were part of the second group described on page 3, where estimates of total inventory were based on data available on the physical volume of the chief types of stocks held. Actual value data is now, however, submitted each month by a large sample of firms in each of these industries, and detailed indexes can, therefore, be shown. It is expected that the majority of industries in which inventory values are still arrived at by valuation of physical stocks will be brought into the regular sample series within the present year. It will be observed that, where the new industries are shown separately in Table 1, the indexes differ somewhat from those shown for total inventory in Table 2, although the trends are the same. It has been thought advisable not to make revisions to allow for these differences of level in Table 1 as each industry is added; when all industries have been included on a sample basis, the historical series will be revised in total.

Preliminary reports indicate the following trends in inventory holdings at the end of May;

Total inventory values for May decreased slightly from the previous month. The preliminary index was 126.1 per cent of the average 1947 value, 2 points below April and 4.9 points below May 1949. The downward trend was caused by slight declines in inventory values in both consumers' and producers' goods industries. While the capital goods index remained unchanged, the construction goods industry appears to have declined slightly although figures for sawmills are not yet available. Compared with the 1949 level however, consumers' goods industries remained unchanged whereas capital, producers' and construction goods industries fell 14, 16 and 3 points respectively.

Within the consumers' goods group, there was no change in the non-durable goods industries as a whole although there was considerable movement in individual components. Substantial seasonal declines in Slaughtering and Meat Packing, Canned and Preserved Fruits and Vegetables and Tobacco were offset by comparatively large increases in Dairy Products, Fish Curing and Packing, Sugar Refining and Brewing. There was a 2 point overall increase in inventory values of the semi-durable goods section caused primarily by a rise of 8 points, in the Clothing industries. The index for the durable goods group dropped by 2 points, due largely to a 7 point decline in the Electrical Apparatus and Supplies industry.

In the capital goods industries inventories in the Shipbuilding and Repairs industry increased by 2 points, whereas Railway Rolling Stock and Aircraft and Repairs declined by 4 and 2 points respectively, resulting in a 1 point drop for the Transportation Equipment group. Hardware and Tools, Machine Tools, and Boilers, Tanks and Plate Works industries each increased by approximately 5 points. Although in general, the capital goods industries were substantially below the May 1949 level, the Agricultural Implements industry, which was 3 points below the April index, was 15 points above the 1949 figure.

There was considerable change in the components of the producers' goods industries classification. Sheet Metal Products and Wire and Wire Goods declined by approximately 1 point each, while Iron Castings increased by 13 points. In the Miscellaneous group, Plastics increased while Abrasive Products and Compressed Gases showed declines in inventory value. Seasonal movements in the Coke and Gas Products and Fertilizers industries caused a 24.3 increase in the former and a 44 point drop in the latter.

There was a slight general decline in the construction goods industries. Fabricated and Structural Steel and Paints and Varnishes both dropped 4 points below the April index. Incomplete returns for Sawmills showed little change from the previous month.

Slightly less than half of the 76 industries for which shipments figures are available showed increased shipments in May as compared with April, although only in a very few cases was the change more than 10 points. Nearly an equal number of industries showed shipments increases as compared with May 1949, with 15 of these industries recording an increase of more than 10 points. Material for this report was prepared under the supervision of Miss B. Mercer, of the Commodity Section, Industry and Merchandising Division.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS
BY MANUFACTURING INDUSTRIES, MAY, 1950.

Section 1.

MONTHLY INDEXES OF ESTIMATED TOTAL VALUE OF INVENTORY,
BY ECONOMIC USE GROUPINGS OF INDUSTRIES
DECEMBER 1947 - MAY 1950

The estimates in Table 1 have been based on two types of source materials. In most industries totals were estimated from data submitted by a sample of leading firms which report the value of their inventories and shipments monthly. Though the size of the sample varies to some extent from industry to industry, in most cases the firms reporting hold over half of all the inventories held in the industry and in a number of instances the sample includes more than 90 per cent of the total. In a smaller group of industries estimates have been based on information available on the physical volume of the chief types of stocks held in these industries. By use of data on prices and on the rate at which these stocks turn over, an estimate of the current value of these inventories has been made. Because no information is available on the accounting methods used by the firms in these industries the value of inventories shown for them cannot be expected to correspond exactly to their own book value but it does show the general trend of inventories in these industries and makes it possible to build up an overall picture for the manufacturing field. All industry groupings are defined according to the Standard Industrial Classification Manual (see page 1.)

The total in Table 1 has been presented in detail according to an economic use classification. In this classification goods have been grouped according to whether production consists primarily of consumer goods, capital goods, producers' materials or construction materials. This form of presentation corresponds to the type of use which is ultimately made of the goods produced by various industries. Because some industries produce goods which fall in more than one of these main groups the classification can only be approximate in nature and in allocating certain industries fairly arbitrary decisions had to be made. In time some further groupings of plants within industries should make it possible to improve the accuracy of this presentation.

Within the consumer goods group a further subdivision has been shown on the basis of whether the product is primarily of a perishable, a semi-durable, or a durable nature. This form of presentation has been widely used in recent years and corresponds to the form in which consumer expenditures, part of the country's gross national expenditure, is presented. This should be useful to all those who are interested in the general flow of goods from the primary producing stage to their ultimate destination.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950.

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

	TOTAL ALL INDUSTRIES	TOTAL CONSUMER'S GOODS	TOTAL CAPITAL GOODS	TOTAL PRODUCER'S MATERIALS	TOTAL CONSTRUCTION MATERIALS	NON - TOTAL
	Inv.	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1947</u>						
1. Dec.	115.9	114.9	120.3	117.2	112.7	118.0
<u>1948</u>						
2. Jan.	118.8	119.3	122.9	114.5	115.1	123.9
3. Feb.	119.6	120.1	123.1	112.5	122.1	123.0
4. March	120.6	120.0	129.7	111.5	125.9	121.9
5. April	119.9	119.1	126.7	111.2	129.3	120.2
6. May	121.7	119.8	129.7	114.8	134.5	121.2
7. June	122.9	121.3	124.3	119.5	139.1	122.1
8. July	124.3	121.7	123.1	124.2	147.1	122.7
9. Aug.	125.5	120.7	128.1	129.8	151.5	121.6
10. Sept.	125.3	120.2	125.7	131.5	155.2	122.8
11. Oct.	126.1	122.1	127.6	135.0	137.8	127.8
12. Nov.	126.8	123.4	130.1	137.8	125.8	131.4
13. Dec.	129.0	126.7	116.7	138.0	153.3	135.5
<u>1949</u>						
14. Jan.	130.9	129.9	119.6	137.3	148.9	136.9
15. Feb.	134.0	133.0	119.3	135.8	166.9	139.8
16. March	133.7	132.7	118.3	134.6	169.9	138.5
17. April	130.2	131.9	108.6	135.1	150.0	135.8
18. May	131.0	131.7	108.7	137.1	157.7	134.9
19. June	131.4	130.4	106.3	141.2	169.4	132.4
20. July	131.9	130.2	105.3	143.2	176.6	133.3
21. Aug.	129.6	127.5	103.5	140.0	177.5	129.6
22. Sept.	126.6	124.8	102.3	136.5	170.6	127.3
23. Oct.	125.4	125.7	101.0	133.8	154.6	131.0
24. Nov.	124.4	125.6	99.8	132.6	148.1	131.2
25. Dec.	125.1	128.1	95.6	127.3	154.5	136.1
<u>1950</u>						
26. Jan.	127.1	130.2	101.0	128.0	151.9	135.4
27. Feb.	125.4	127.7	100.8	129.2	148.6	126.8
28. March	126.8	131.7	92.9	124.3	158.7	137.1
29. April	127.6	133.1	94.9	123.4	156.0	137.7
30. May	126.1	131.2	94.9	121.3	155.2	133.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950.

Held in all Manufacturing Industries, and for Total Inventory and

December 1947 to May 1950

on the estimated current value of physical stocks)

(1947 Average = 100)

DURABLE CONSUMER'S GOODS							
TOTAL FINISHED GOODS	FOOD	TOBACCO AND BEVERAGES	DRUGS		PETROLEUM PRODUCTS	OTHER	
Inv.	Inv.	Inv.	Inv.	Ship.	Inv.	Inv.	
115.3	125.1	107.9	94.7	70.3	115.6	105.8	1.
120.4	128.5	119.2	98.4	89.3	113.2	108.6	2.
118.5	115.6	130.1	100.0	93.6	111.5	108.9	3.
117.3	110.0	131.1	100.5	100.1	114.6	113.0	4.
117.2	109.1	128.2	102.0	92.3	122.9	114.0	5.
121.0	116.1	126.3	104.6	94.8	131.6	117.8	6.
122.9	121.7	125.9	107.1	88.7	123.5	117.7	7.
125.0	123.7	121.7	107.1	76.8	145.1	123.5	8.
124.2	124.1	115.7	105.5	103.4	152.7	125.1	9.
124.1	126.3	111.6	100.3	125.2	158.0	122.8	10.
127.0	129.6	115.6	99.4	118.3	161.1	122.5	11.
128.5	126.7	120.2	98.3	106.9	169.7	123.5	12.
131.1	121.9	131.7	102.4	82.6	170.2	131.6	13.
133.4	118.5	143.5	104.9	96.6	165.3	134.7	14.
136.4	117.6	155.5	106.2	104.1	158.7	137.4	15.
134.9	112.6	158.5	107.5	115.8	156.9	135.8	16.
133.5	112.9	152.6	107.0	108.2	162.1	132.6	17.
135.2	118.9	150.5	104.9	112.0	165.2	128.6	18.
132.6	119.8	142.7	104.0	108.1	168.0	120.5	19.
133.8	122.5	138.5	104.8	86.7	179.8	118.2	20.
131.3	122.1	130.1	102.0	118.8	187.0	115.6	21.
128.7	125.6	125.1	97.7	135.8	189.5	111.3	22.
130.3	125.5	127.1	96.6	128.4	178.9	113.1	23.
128.4	123.6	129.9	97.0	115.7	165.0	110.5	24.
135.6	127.6	140.6	98.8	118.4	179.5	111.9	25.
134.1	112.5	157.7	102.9	107.7	168.8	116.8	26.
126.8	107.2	161.6	104.2	106.0	163.0	119.4	27.
142.1	109.8	182.9	104.8	116.1	172.5	121.5	28.
145.1	119.2	179.1	106.7	97.0	168.1	124.7	29.
145.9	119.1	178.2	105.8	107.7	176.1	125.4	30.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

MONTH	NON-DURABLE CONSUMERS' GOODS (CONCL'D.)				SEMI-DURABLE	
	TOTAL SEMI-FINISHED GOODS	Pulp and Paper Mills	Feed and Flour	Other	TOTAL SEMI- DURABLE	TOTAL FINISHED GOODS
	Inv.	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1947</u>						
1. Dec.	125.9	119.3	146.8	138.7	112.4	108.9
<u>1948</u>						
2. Jan.	134.2	128.9	142.7	150.0	115.6	112.4
3. Feb.	136.3	133.2	136.9	150.2	117.0	115.1
4. March	135.3	135.5	124.8	145.5	118.3	115.7
5. April	129.3	132.3	108.8	137.5	118.0	116.6
6. May	121.8	125.8	96.4	130.6	119.4	118.0
7. June	119.6	124.0	89.1	132.0	122.7	123.0
8. July	115.9	120.2	84.4	129.6	123.9	123.4
9. Aug.	113.8	116.4	97.3	119.1	121.4	120.4
10. Sept.	119.3	117.5	119.8	127.0	118.5	115.8
11. Oct.	130.1	125.6	140.0	140.6	116.4	112.4
12. Nov.	140.0	131.7	164.2	153.0	116.1	111.5
13. Dec.	148.1	140.6	168.5	161.4	120.7	118.2
<u>1949</u>						
14. Jan.	147.1	140.7	160.0	163.6	126.0	124.4
15. Feb.	149.7	140.8	173.8	165.3	128.9	128.5
16. March	142.9	139.5	142.4	159.5	128.6	130.1
17. April	142.6	137.2	150.4	159.2	130.5	129.1
18. May	133.9	127.9	155.9	138.4	132.6	130.9
19. June	131.9	127.8	147.8	133.9	133.9	133.4
20. July	131.8	122.7	172.5	130.6	134.0	133.2
21. Aug.	124.5	116.0	156.5	129.7	131.5	131.1
22. Sept.	123.4	110.7	181.0	133.3	125.6	123.4
23. Oct.	133.2	118.4	182.1	150.4	122.7	118.5
24. Nov.	139.2	120.2	204.1	158.2	123.3	118.6
25. Dec.	137.6	122.3	187.5	155.9	123.9	115.6
<u>1950</u>						
26. Jan.	139.0	128.5	172.9	151.3	127.9	122.8
27. Feb.	126.7	119.5	148.0	137.3	134.9	130.0
28. March	122.7	115.9	126.7	150.1	130.0	127.1
29. April	117.5	111.3	118.0	146.1	129.3	124.0
30. May	113.1	107.4	122.7	129.8	132.9	128.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Held in all Manufacturing Industries, and for Total Inventory and

December 1947 to May 1950

on the estimated current value of physical stocks)

(1947 Average = 100)

CONSUMERS' GOODS

Rubber Goods		Clothing		Leather Footwear		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
104.6	95.3	108.1	100.4	122.9	100.3	109.3	1.
114.1	83.7	110.9	98.3	119.5	103.0	111.2	2.
122.7	89.9	111.7	119.3	117.9	111.7	115.5	3.
128.2	98.3	111.6	129.6	108.7	135.3	117.7	4.
133.3	105.8	112.0	124.2	105.8	115.8	117.3	5.
137.1	105.1	113.0	109.6	103.9	102.5	118.2	6.
137.7	111.5	121.6	103.7	105.9	94.1	116.7	7.
136.8	93.6	121.9	87.7	109.4	84.3	117.4	8.
131.5	95.7	120.0	117.1	108.6	104.9	112.3	9.
124.1	112.1	115.8	142.9	105.9	104.3	109.3	10.
117.2	120.9	112.9	134.9	104.7	107.1	107.7	11.
115.0	113.1	112.3	135.3	106.4	98.0	106.5	12.
121.3	103.2	117.9	109.0	116.6	76.9	115.6	13.
130.0	89.1	123.8	99.5	125.7	88.6	117.7	14.
136.6	89.6	127.2	116.4	128.0	117.3	122.2	15.
139.7	90.2	129.5	142.3	121.7	140.4	123.5	16.
141.5	93.0	128.2	130.1	116.5	124.2	122.3	17.
140.7	98.5	131.8	115.8	111.1	119.6	124.6	18.
134.3	107.9	137.2	107.0	116.1	110.6	124.5	19.
131.1	86.1	138.2	76.9	117.4	87.5	122.6	20.
125.4	95.1	137.1	119.9	113.7	127.6	121.8	21.
117.2	107.6	127.8	145.1	111.3	112.4	119.7	22.
111.7	112.6	122.2	130.0	111.6	108.3	115.8	23.
113.8	93.8	120.6	113.8	121.7	88.9	113.9	24.
96.3	102.1	120.2	93.3	133.7	65.9	111.7	25.
108.0	81.3	125.3	82.4	147.0	97.0	119.4	26.
130.4	89.6	128.5	97.4	146.5	117.0	125.4	27.
137.1	101.8	122.6	122.3	139.6	141.1	124.8	28.
140.1	94.2	117.4	104.7	133.0	112.2	124.8	29.
138.7	114.5	125.3	107.9	131.5	108.8	127.3	30.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

MONTH	SEMI-DURABLE CONSUMERS' GOODS (CONCL'D)						DUR-	
	TOTAL	Textiles			Leather	TOTAL	Motor Vehicles	
	SEMI-FINISHED GOODS	Inv.	Inv.	Ship.	Tanneries Inv.	DURABLE Inv.	Inv.	Ship.
<u>1947</u>								
1. Dec.	118.6	110.2	102.2		168.2	109.4	112.3	108.9
<u>1948</u>								
2. Jan.	121.1	112.2	121.6		173.8	111.4	122.4	79.0
3. Feb.	120.8	110.8	118.0		179.6	116.2	128.8	75.5
4. March	123.3	114.6	119.8		174.6	117.2	126.6	117.0
5. April	121.0	114.5	135.2		158.9	117.6	126.4	107.6
6. May	122.7	119.3	128.2		142.4	116.4	123.9	104.5
7. June	122.5	120.7	121.3		133.0	117.0	121.0	109.8
8. July	125.0	122.9	105.1		137.7	116.0	117.2	81.9
9. Aug.	123.2	120.3	113.0		140.4	117.1	121.5	82.7
10. Sept.	123.0	118.9	127.1		146.8	115.4	121.2	118.4
11. Oct.	123.2	119.1	130.6		147.3	113.6	118.6	118.1
12. Nov.	123.8	120.0	129.9		146.3	110.8	111.8	126.8
13. Dec.	125.1	121.5	130.1		146.2	110.4	101.6	133.7
<u>1949</u>								
14. Jan.	128.7	125.3	126.4		148.8	115.6	112.9	78.2
15. Feb.	129.7	127.8	127.6		140.5	119.6	123.7	94.8
16. March	126.1	123.7	136.5		141.0	121.7	128.0	135.7
17. April	133.0	132.6	126.2		134.9	122.7	128.5	136.1
18. May	135.5	135.2	119.5		137.2	121.5	126.1	138.4
19. June	134.8	136.1	116.2		127.6	120.2	123.1	147.9
20. July	135.3	135.9	89.1		132.0	116.2	115.1	131.0
21. Aug.	132.3	133.2	117.1		127.2	116.2	118.3	105.5
22. Sept.	129.4	130.2	120.0		124.5	116.3	122.9	155.2
23. Oct.	129.8	131.3	125.8		121.1	114.7	121.9	142.1
24. Nov.	131.4	132.4	131.3		125.8	113.0	119.3	100.6
25. Dec.	137.8	139.0	125.5		130.4	111.5	115.4	123.7
<u>1950</u>								
26. Jan.	136.1	137.2	136.2		129.7	119.0	127.9	136.6
27. Feb.	143.3	137.9	125.4		114.8	120.3	127.6	145.8
28. March	135.0	139.0	147.6		111.5	119.0	130.3	149.3
29. April	138.2	142.2	118.7		114.4	125.2	132.7	134.3
30. May	140.1	143.7	114.9		119.2	123.3	134.7	171.4

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Held in all Manufacturing Industries, and for Total Inventory and

December 1947 to May 1950

on the estimated current value of physical stocks)

(1947 Average = 100)

ABLE CONSUMERS' GOODS

Electrical Apparatus		Furniture		Motor Vehicle Parts		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
111.0	119.1	105.8	104.2	106.8	116.4	105.2	1.
112.7	97.8	105.4	99.4	111.6	103.1	109.6	2.
114.1	107.8	106.9	97.5	112.7	102.6	112.5	3.
116.6	117.7	108.4	99.6	111.7	129.9	115.2	4.
118.5	115.7	108.8	105.4	107.0	126.7	115.6	5.
118.4	112.1	111.8	98.9	102.2	118.8	114.0	6.
121.2	120.2	111.1	110.4	100.1	125.2	114.2	7.
121.0	84.4	111.1	76.8	98.5	87.3	114.7	8.
120.1	99.0	109.5	105.1	103.1	66.5	116.7	9.
117.0	130.9	106.7	110.0	104.0	87.8	116.7	10.
115.0	123.0	103.5	114.2	105.3	87.1	115.0	11.
112.3	134.5	103.8	120.4	109.1	121.6	111.2	12.
113.4	150.6	112.1	116.4	112.3	135.2	111.9	13.
117.0	132.7	115.5	110.9	119.1	113.1	112.5	14.
117.2	122.9	131.2	99.3	122.0	123.7	118.2	15.
117.9	146.8	122.5	106.4	126.0	147.7	120.1	16.
119.1	125.9	124.0	104.3	125.5	146.1	122.2	17.
118.4	117.9	124.3	101.9	120.9	153.1	123.0	18.
118.4	129.2	123.7	115.1	113.3	164.7	124.6	19.
116.3	95.1	112.0	74.4	106.9	133.4	128.5	20.
114.2	115.5	109.6	103.4	111.9	120.4	127.7	21.
112.0	141.4	115.0	121.9	110.3	165.9	126.0	22.
109.6	131.6	114.3	111.9	111.6	160.5	122.7	23.
107.0	139.8	117.2	111.7	114.6	123.1	118.2	24.
108.3	137.2	113.4	84.8	113.1	150.7	113.1	25.
112.5	122.0	128.7	120.3	115.8	138.6	121.6	26.
113.2	127.5	129.7	95.4	118.2	147.0	126.4	27.
106.9	149.7	129.5	100.3	122.0	161.7	130.4	28.
118.2	152.1	129.2	92.3	129.5	139.7	129.9	29.
111.4	143.3	129.2	104.6	130.4	180.6	134.3	30.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

MONTH	CAPITAL GOODS								
	TOTAL	Shipbuilding			R. R. Stock		Aircraft		TOTAL
	TRANSPORTATION EQUIPMENT	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	ALL OTHER CAP. EQUIPMENT Inv.	
<u>1947</u>									
1. Dec.	131.8	149.6	104.6	116.0	100.0	114.7	164.7	108.1	
<u>1948</u>									
2. Jan.	135.2	156.9	59.8	110.8	136.4	117.0	197.3	109.9	
3. Feb.	131.7	147.9	64.9	111.8	253.4	119.2	187.1	113.9	
4. March	142.8	167.0	59.9	118.6	163.2	120.4	342.7	115.7	
5. April	137.4	176.8	78.5	114.4	180.4	89.9	293.3	115.4	
6. May	144.1	183.1	105.0	123.0	141.2	96.2	292.9	114.4	
7. June	133.8	156.5	410.3	136.6	124.1	95.7	310.2	114.2	
8. July	132.5	156.0	90.7	139.2	137.3	90.3	280.0	113.0	
9. Aug.	140.1	165.7	83.2	151.5	115.6	91.5	324.4	115.2	
10. Sept.	133.2	155.1	289.1	148.9	237.3	87.5	279.1	117.8	
11. Oct.	131.3	149.9	243.4	147.4	158.1	90.7	291.1	123.6	
12. Nov.	136.7	157.1	80.2	156.6	220.7	90.6	344.4	123.0	
13. Dec.	109.9	99.8	629.7	155.4	195.5	95.1	326.5	124.0	
<u>1949</u>									
14. Jan.	111.9	102.2	63.5	145.6	191.2	104.4	228.4	127.8	
15. Feb.	109.4	99.5	37.1	151.9	167.3	96.3	234.2	129.9	
16. March	109.5	97.0	117.7	159.8	175.0	95.5	275.1	127.7	
17. April	92.6	59.1	493.3	166.5	200.0	96.1	252.9	125.6	
18. May	92.2	57.9	119.1	175.2	166.4	90.7	383.3	126.2	
19. June	93.8	60.9	60.9	178.5	200.0	89.1	458.7	119.5	
20. July	93.7	55.9	149.2	180.3	123.5	95.5	176.3	119.1	
21. Aug.	87.4	45.6	217.7	177.0	228.8	93.3	258.0	120.7	
22. Sept.	85.7	45.0	72.1	172.3	204.9	92.0	298.4	119.8	
23. Oct.	81.6	42.6	132.9	161.4	206.7	89.8	190.7	121.7	
24. Nov.	76.9	41.9	64.6	142.8	213.2	88.3	273.9	124.2	
25. Dec.	74.4	35.8	142.4	146.6	218.1	87.3	250.2	118.1	
<u>1950</u>									
26. Jan.	85.8	44.5	57.5	129.7	141.2	84.5	373.2	129.5	
27. Feb.	72.2	43.2	61.2	128.1	108.3	80.6	288.3	131.3	
28. March	63.6	38.3	64.4	114.2	174.4	69.7	507.8	124.2	
29. April	63.2	38.6	70.6	107.9	130.3	72.2	272.8	128.8	
30. May	62.6	40.3	121.3	103.6	132.0	70.4	290.3	129.1	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Held in All Manufacturing Industries, and for Total Inventory and

December 1947 to May 1950

on the estimated current value of physical stocks)

(1947 Average = 100)

CAPITAL GOODS (CONCL'D.)									
Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Works		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
105.1	148.2	114.2	106.4	109.2	100.0	107.6	111.6	103.6	1.
107.9	86.8	115.6	115.1	113.5	103.0	102.0	109.9	104.3	2.
111.9	94.4	125.1	126.2	112.3	106.3	100.4	102.5	106.9	3.
115.2	112.9	124.7	152.7	111.9	110.9	105.4	117.9	108.1	4.
114.9	131.6	125.1	180.5	112.2	112.1	101.7	131.1	108.3	5.
114.0	117.7	123.4	165.6	112.4	103.6	99.3	135.2	108.1	6.
117.3	116.9	116.1	193.8	112.8	112.9	100.1	126.3	107.8	7.
120.1	101.2	107.3	145.3	112.0	94.4	100.5	105.8	104.1	8.
121.3	114.6	111.4	156.3	115.7	89.3	102.8	126.8	102.9	9.
127.3	109.0	109.6	162.2	116.4	114.5	102.3	139.0	106.2	10.
123.2	142.7	143.6	155.8	114.7	115.4	98.1	147.7	107.6	11.
126.2	130.5	134.2	108.4	113.0	120.8	102.6	161.3	110.4	12.
128.2	138.4	132.3	168.4	116.8	128.0	103.5	167.5	107.9	13.
130.2	118.8	140.0	179.8	122.5	114.8	101.4	113.4	113.7	14.
134.9	115.9	137.0	228.4	122.3	120.9	105.8	79.5	118.5	15.
132.8	138.3	131.1	231.2	122.0	134.8	106.5	136.3	121.7	16.
134.4	141.5	128.4	224.1	119.3	119.8	108.5	115.2	119.6	17.
133.2	134.7	122.7	226.8	122.4	112.4	113.2	117.6	117.2	18.
125.2	133.8	112.0	229.2	119.3	125.4	114.9	132.7	114.0	19.
130.1	103.3	104.6	206.5	118.1	99.1	110.8	136.8	109.5	20.
130.1	99.3	103.0	151.0	127.4	109.2	117.1	132.8	109.8	21.
130.9	130.2	104.8	135.3	126.3	125.7	100.9	164.1	107.8	22.
128.2	130.0	115.4	123.5	127.7	118.9	101.1	136.1	112.7	23.
126.0	134.7	132.5	131.0	125.6	117.6	96.2	162.1	114.5	24.
111.0	123.6	135.0	152.8	125.3	110.1	100.7	130.6	110.7	25.
129.8	93.2	140.8	151.0	130.8	108.1	104.4	116.6	115.8	26.
131.5	96.8	141.4	156.8	131.6	110.5	111.3	95.4	118.2	27.
119.5	141.3	142.0	213.9	128.6	144.1	97.9	132.6	115.7	28.
129.1	105.6	140.6	208.9	128.3	119.9	102.3	95.6	119.3	29.
129.2	130.2	137.6	219.3	133.1	124.1	108.0	130.3	121.0	30.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

PRODUCERS' GOODS								
MONTH	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.
<u>1947</u>								
1. Dec.	113.1	108.6	107.7	113.0	149.5	120.0	118.6	99.1
<u>1948</u>								
2. Jan.	113.2	108.8	107.5	114.8	116.5	99.8	120.0	107.7
3. Feb.	114.0	105.0	107.2	101.1	90.7	100.8	118.8	111.4
4. March	114.2	117.2	108.1	114.1	65.1	147.9	113.8	122.9
5. April	118.8	120.7	106.7	124.2	48.8	125.8	112.1	113.6
6. May	123.5	121.4	110.2	117.6	66.6	119.0	111.5	124.2
7. June	127.5	123.5	116.2	110.2	86.9	120.8	115.1	130.5
8. July	129.8	117.2	123.2	110.0	97.2	131.1	119.8	119.5
9. Aug.	132.3	121.5	125.8	121.4	134.3	141.7	120.6	134.8
10. Sept.	128.0	150.7	129.0	133.5	168.9	139.0	126.9	123.2
11. Oct.	128.7	134.1	133.4	139.1	187.0	141.9	135.1	124.1
12. Nov.	130.0	128.6	135.2	148.7	201.1	141.2	141.2	127.5
13. Dec.	134.9	129.6	132.4	151.5	169.5	159.2	142.6	116.3
<u>1949</u>								
14. Jan.	138.4	126.2	136.3	148.5	136.0	146.3	133.2	116.3
15. Feb.	139.6	125.0	137.7	123.1	108.4	131.4	127.6	114.5
16. March	140.5	143.7	138.6	142.9	89.7	151.7	123.1	111.5
17. April	146.4	134.5	134.6	132.4	104.6	132.2	122.6	110.8
18. May	152.4	135.9	132.5	130.9	141.0	111.8	128.6	112.7
19. June	159.5	137.3	133.1	122.5	163.8	135.5	135.5	120.6
20. July	161.1	116.6	133.9	110.2	167.0	95.8	137.7	92.4
21. Aug.	154.7	136.8	130.8	128.6	172.1	111.7	128.8	122.6
22. Sept.	148.0	154.0	131.2	132.0	156.2	134.1	125.0	123.2
23. Oct.	142.0	134.8	129.2	125.7	146.5	150.8	130.0	111.8
24. Nov.	136.8	136.3	124.9	136.0	168.9	194.8	132.0	111.9
25. Dec.	134.5	118.8	118.8	125.1	147.7	203.8	120.7	112.2
<u>1950</u>								
26. Jan.	135.9	118.3	118.9	115.3	120.5	192.3	117.7	113.9
27. Feb.	134.1	115.1	124.3	110.2	72.5	165.7	107.5	126.6
28. March	134.7	149.1	123.9	119.9	43.6	181.6	99.1	106.8
29. April	134.0	116.7	127.8	125.0	41.7	149.4	98.8	134.9
30. May	132.8	141.6	123.9	160.1	66.0	149.1	93.2	138.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Held in All Manufacturing Industries, and for Total Inventory and

December 1947 to May 1950

on the estimated current value of physical stocks)

(1947 Average = 100)

PRODUCERS' GOODS (CONCL'D.)			CONSTRUCTION MATERIALS					
Fertilizers		Other	Fabricated and Structural Steel		Paints and Varnishes		Sawmills and Others	
Inv.	Ship.	Inv.	Inv.	Ship.	Inv.	Ship.	Inv.	
140.6	109.3	121.2	120.7	133.4	128.6	94.5	109.1	1.
136.4	119.5	118.9	127.6	88.8	126.9	109.8	111.0	2.
134.2	127.9	117.0	130.0	97.0	130.0	114.1	119.4	3.
128.1	170.5	119.6	134.3	109.4	132.7	121.4	123.4	4.
98.0	223.0	122.1	139.7	117.0	134.5	135.6	126.5	5.
74.3	203.1	125.6	139.0	130.8	136.4	125.2	133.3	6.
72.0	100.0	127.6	138.0	127.4	136.2	139.7	140.0	7.
87.8	47.5	130.1	140.2	126.2	135.3	111.6	150.0	8.
108.3	48.8	133.9	143.1	137.2	142.0	112.5	154.5	9.
124.5	71.5	131.8	145.5	132.6	142.2	111.2	158.8	10.
138.2	75.3	132.6	117.8	118.9	146.0	102.8	140.8	11.
149.4	82.7	134.2	122.4	143.2	146.2	97.5	123.9	12.
158.0	98.7	137.1	120.6	138.0	154.7	78.6	159.7	13.
157.4	108.0	134.8	118.8	117.3	157.1	100.4	153.9	14.
158.2	119.7	133.0	121.1	117.9	155.0	104.5	177.7	15.
140.4	190.4	133.7	124.2	153.5	151.6	118.7	181.5	16.
102.9	226.3	134.2	128.2	143.2	145.3	130.5	155.0	17.
58.8	288.8	133.1	135.8	133.5	139.9	145.6	164.4	18.
57.5	93.2	132.9	144.1	149.6	131.9	152.6	179.4	19.
91.2	35.7	131.7	147.5	103.6	129.4	115.3	188.5	20.
110.8	53.4	128.2	145.8	150.1	125.8	117.3	190.6	21.
125.4	76.5	125.3	142.3	132.6	123.6	122.0	182.4	22.
147.8	63.0	123.1	141.7	131.2	130.1	121.4	160.4	23.
154.0	114.1	123.4	135.5	137.9	138.4	109.4	151.8	24.
155.8	83.4	118.7	125.7	136.4	126.1	98.3	163.9	25.
174.8	120.0	123.0	125.7	140.6	149.2	102.5	157.5	26.
164.5	135.6	138.6	126.1	140.1	149.8	101.0	152.9	27.
157.0	177.2	128.2	151.3	118.4	147.3	113.4	161.7	28.
142.1	210.6	124.0	129.5	125.8	153.0	122.2	161.7	29.
98.1	310.5	123.4	126.1	133.5	152.6	156.8	161.4	30.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS
BY MANUFACTURING INDUSTRIES, MAY 1950.

Section 2

MONTHLY INDEXES OF INVENTORIES AND SHIPMENTS
OF REPORTING FIRMS, BY INDUSTRIES

Data available from the sample monthly survey of shipments and inventories of manufacturing industries are incorporated, insofar as inventories are concerned into Table 1, but it has been thought advisable to show individual industries wherever possible. Since this is a sample survey, covering only selected firms in a special group of industries, the dollar values actually reported by the firms have been converted into index numbers representative of industries, or groups of industries, the base being the average 1947 values reported. The index presentation avoids the possibility that dollar value totals for firms might be mistaken for dollar value totals for industries. However, when considering the series presented hereinafter, in Table 2, it must be borne in mind that the divisions are industry divisions and not commodities, i.e. the Wool Cloth Industry does not represent the shipments and inventories of Wool Cloth only, but all commodities involved in the activities of firms whose major product is Wool Cloth. All industries are defined according to the Industrial Classification Manual (see page 1.)

Also, it must be emphasized most particularly that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. Even apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise the value of the goods held increases even though the quantity may remain the same. Therefore changes, shown from month to month by the index numbers represent not only quantity changes but also the changes in the value of each item included. The only indication of the extent to which values of items have changed is the trend shown by the index of prices published in the "Canadian Statistical Review".

The Bureau is at present attempting to devise a means of deflating the inventory series in order that quantity changes may be reflected more accurately. For those interested in this problem, some of the factors which must be taken into consideration may be noted. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Flour Mills</u>						
May, 1949	116.1	147.3	127.6	-	240.2	
April, 1950	114.5	135.5	100.6	-	286.9	
May, 1950	124.6	140.9	107.7	-	285.4	
<u>Biscuits and Crackers</u>						
May, 1949	168.0	157.7	112.4	113.3	359.3	
April, 1950 (Rev.)	148.6	192.2	135.3	120.0	449.2	
May, 1950	172.5	168.0	121.5	111.1	402.3	
<u>Brewing Industry</u>						
May, 1949			N.A.			
April, 1950 (Rev.)	209.6	105.5	113.1	103.6	92.9	
May, 1950	236.6	110.3	117.1	107.4	101.2	
<u>Confectionery</u>						
May, 1949	125.5	125.2	103.3	167.4	193.8	
April, 1950 (Rev.)	123.9	110.5	90.7	112.4	199.3	
May, 1950	135.9	110.4	85.0	122.1	217.4	
<u>Sugar Industry</u>						
May, 1949			N.A.			
April, 1950 (Rev.)	103.7	102.8	107.6	304.8	96.9	
May, 1950	127.2	99.8	108.5	314.4	90.9	
<u>Miscellaneous Foods, N.E.C.</u>						
May, 1949	110.7	96.7	106.2	151.7	70.7	
April, 1950 (Rev.)	130.2	121.1	136.3	130.3	82.0	
May, 1950	137.0	120.9	135.1	133.9	85.8	
<u>Dairy Products</u>						
May, 1949			N.A.			
April, 1950	101.0	99.1	122.3	139.0	91.7	
May, 1950	119.8	121.0	147.7	243.3	108.5	
<u>LEATHER PRODUCTS</u>						
<u>Leather Tanneries</u>						
May, 1949			N.A.			
April, 1950 (Rev.)	61.8	114.4	70.6	134.7	290.5	
May, 1949	72.1	119.2	75.3	131.4	311.5	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>RUBBER PRODUCTS</u>					
<u>Rubber Footwear</u>					
May, 1949	57.0	110.1	86.9	71.1	128.4
April, 1950	59.5	115.1	90.7	75.1	134.2
May, 1950	49.9	122.3	91.1	75.9	145.9
<u>Tires, Tubes, and Other Rubber Products</u>					
May, 1949	106.9	146.0	83.2	100.2	217.2
April, 1950	101.2	144.4	82.0	97.9	215.5
May, 1950	127.5	141.6	84.5	104.6	205.0
<u>TEXTILE PRODUCTS</u>					
<u>Cotton Yarn and Broad Woven Goods</u>					
May, 1949	126.1	115.9	88.6	128.6	188.1
April, 1950 (Rev.)	148.0	137.1	106.5	143.1	230.7
May, 1950	99.4	137.1	105.4	144.6	232.4
<u>Woollen and Worsted Woven Goods</u>					
May, 1949	110.8	147.1	126.6	138.4	641.5
April, 1950	91.3	128.8	107.5	120.0	665.4
May, 1950	89.9	130.5	106.7	118.4	767.0
<u>Woollen and Worsted Yarn</u>					
May, 1949	77.7	179.3	117.6	192.9	449.6
April, 1950	112.0	147.6	101.0	171.7	317.0
May, 1950	120.2	158.2	102.9	177.6	378.1
<u>Miscellaneous Woollen Goods</u>					
May, 1949	112.9	144.6	140.5	114.3	190.9
April, 1950 (Rev.)	100.0	111.4	103.4	109.8	162.6
May, 1950	140.4	111.4	105.0	113.0	149.8
<u>Dyeing and Finishing of Textiles</u>					
May, 1949	91.1	97.4	148.6	34.0	1313.4
April, 1950	78.2	84.3	141.3	19.4	1246.3
May, 1950	74.7	81.1	129.2	18.1	1309.0

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILE PRODUCTS (Cont'd.)</u>					
<u>Cordage, Rope and Twine</u>					
May, 1949	184.5	169.7	138.8	104.9	187.2
April, 1950	66.9	166.0	174.7	109.4	164.7
May, 1950	87.4	171.5	182.1	115.3	169.5
<u>Cotton and Jute Bags</u>					
May, 1949	55.0	116.4	112.0	43.1	185.2
April, 1950 (Rev.)	74.4	105.2	102.7	41.3	144.2
May, 1950	84.8	103.5	101.9	35.8	131.9
<u>Miscellaneous Textile Goods</u>					
May, 1949	137.6	117.7	118.7	124.2	100.3
April, 1950	159.2	117.7	124.5	122.8	79.7
May, 1950	188.8	117.3	123.0	121.4	85.2
<u>Other Textiles Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and other coated fabrics)					
May, 1949	124.9	143.0	117.6	162.2	185.5
April, 1950	135.7	166.8	121.3	179.4	272.5
May, 1950	135.2	168.5	123.0	173.6	289.5
<u>CLOTHING</u>					
<u>Hosiery</u>					
May, 1949	108.5	136.9	112.9	129.6	216.4
April, 1950	112.8	153.3	119.2	136.8	278.9
May, 1950	115.8	142.5	107.8	130.4	258.0
<u>Other Knit Goods</u>					
May, 1949	96.0	154.2	92.1	171.2	234.3
April, 1950	75.5	136.3	76.0	143.2	224.7
May, 1950	94.7	157.9	90.0	150.4	266.9

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 2. - Index of all Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING (Concl'd.)</u>						
<u>Corsets, Cirdles and Foundation Garments</u>						
May, 1949	104.6	141.8	145.9	111.5	163.7	
April, 1950	103.9	145.0	136.9	87.6	236.2	
May, 1950	103.2	143.0	127.5	93.1	255.7	
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscella- neous Clothing)						
May, 1949	128.5	125.3	123.3	117.8	140.6	
April, 1950 (Rev.)	118.6	106.5	103.1	87.4	138.0	
May, 1950	112.6	114.3	110.4	93.7	148.9	
<u>WOOD PRODUCTS</u>						
<u>Sash Door and Planing Mills</u>						
May, 1949	159.5	138.6	133.8	157.5	195.9	
April, 1950	122.4	150.2	147.6	90.4	232.2	
May, 1950	152.8	139.0	136.1	101.1	209.9	
<u>Furniture</u> (Including Metal furniture and Mattresses and Springs)						
May, 1949	101.9	124.3	110.8	133.8	188.2	
April, 1950 (Rev.)	92.3	129.2	111.0	138.1	223.2	
May, 1950	104.6	129.2	109.5	146.0	219.6	
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
May, 1949	236.8	122.7	91.3	118.7	178.0	
April, 1950	208.9	140.6	76.9	113.0	253.2	
May, 1950	219.3	137.6	74.8	104.5	253.4	
<u>Boilers and Plate Work</u>						
May, 1949	117.6	113.2	107.7	93.1	172.9	
April, 1950 (Rev.)	95.6	102.3	134.6	60.3	176.5	
May, 1950	130.3	108.0	114.6	72.1	188.2	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>					
<u>Fabricated and Structural Steel</u>					
May, 1949	133.5	135.8	169.9	125.2	170.3
April, 1950 (Rev.)	125.8	129.5	160.4	59.6	56.8
May, 1950	133.5	126.1	170.1	113.1	131.4
<u>Hardware and Tools</u>					
May, 1949	119.9	130.8	136.6	124.5	128.5
April, 1950	124.5	138.6	123.1	127.6	171.9
May, 1950	141.8	143.5	134.8	127.0	172.5
<u>Heating and Cooking Apparatus</u>					
May, 1949	138.1	154.8	140.1	166.7	192.1
April, 1950 (Rev.)	156.6	183.7	151.8	217.7	239.1
May, 1950	182.4	190.6	155.0	203.1	278.4
<u>Household, Office and Store Machinery</u>					
May, 1949	118.5	191.8	190.3	187.0	200.5
April, 1950	141.7	194.3	188.0	195.6	202.2
May, 1950	142.9	193.2	200.3	181.5	199.7
<u>Iron Castings</u>					
May, 1949	143.5	165.3	189.5	117.3	181.6
April, 1950	108.6	167.2	135.3	133.6	237.7
May, 1950	132.2	180.0	151.5	143.9	248.1
<u>Machine Tools and Machinery, n.e.c.</u>					
May, 1949	136.8	118.8	106.7	112.6	139.9
April, 1950	96.7	112.6	96.8	105.6	139.9
May, 1950	117.4	114.0	102.3	108.5	134.2
<u>Primary Iron and Steel</u> (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)					
May, 1949	142.5	158.4	151.3	194.3	148.7
April, 1950 (Rev.)	139.3	118.9	99.6	150.9	150.3
May, 1950	157.2	120.3	103.7	144.0	150.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Concl'd.)</u>					
<u>Sheet Metal Products</u>					
May, 1949	115.0	145.9	160.7	132.8	127.6
April, 1950 (Rev.)	97.9	133.1	130.2	168.3	124.9
May, 1950	111.5	124.7	120.9	132.3	129.6
<u>Wire and Wire Products</u>					
May, 1949	141.4	131.0	111.0	133.2	160.8
April, 1950	136.0	136.5	112.6	125.2	177.9
May, 1950	155.9	128.0	110.0	121.9	158.0
<u>Miscellaneous Iron and Steel Products</u>					
May, 1949	105.8	108.5	100.6	139.3	101.5
April, 1950	102.9	101.6	90.0	125.1	112.8
May, 1950	109.2	104.0	91.7	121.9	123.8
<u>TRANSPORTATION EQUIPMENT</u>					
<u>Aircraft and Parts</u>					
May, 1949	383.3	90.7	125.0	163.0	44.5
April, 1950	272.8	72.2	98.3	129.5	36.5
May, 1950	290.3	70.4	99.7	137.0	29.8
<u>Motor Vehicles</u>					
May, 1949	138.4	126.1	107.6	125.0	131.8
April, 1950	134.3	132.7	74.5	139.9	148.4
May, 1950	171.4	134.7	75.9	134.5	150.0
<u>Motor Vehicle Parts and Accessories</u>					
May, 1949	153.1	120.9	125.5	98.7	132.7
April, 1950 (Rev.)	139.7	129.5	136.1	108.3	136.9
May, 1950	180.6	130.4	137.5	111.7	134.6
<u>Railroad and Rolling Stock</u>					
May, 1949	166.4	175.2	133.5	347.6	184.6
April, 1950	130.3	107.9	94.2	160.4	113.6
May, 1950	132.0	103.6	94.7	155.9	91.5

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950.

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry.

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Concl'd.)</u>					
<u>Shipbuilding and Repairing</u>					
May, 1949	119.1	57.9	82.8	51.0	61.1
April, 1950	70.6	38.6	72.9	29.8	40.7
May, 1950	121.3	40.3	71.5	31.2	374.1
<u>Bicycles and Parts and Miscellaneous Transportation Equipment</u>					
May, 1949	151.3	142.0	133.0	128.0	168.4
April, 1950	89.1	160.6	143.2	129.0	208.6
May, 1950	125.2	146.8	136.7	106.1	185.6
<u>NON-FERROUS METAL PRODUCTS</u>					
<u>Brass and Copper Products</u>					
May, 1949	120.0	129.5	118.1	138.9	161.9
April, 1950	102.0	117.6	116.2	80.1	223.7
May, 1950	119.8	114.0	107.9	84.1	187.0
<u>Jewellery and Silverware</u>					
May, 1949	107.6	106.3	75.6	118.9	135.7
April, 1950	100.5	106.5	80.4	104.4	255.5
May, 1950	139.4	115.5	76.5	129.3	156.1
<u>Non-Ferrous Metal Smelting and Refining</u>					
May, 1949	132.2	138.6	146.8	108.4	162.6
April, 1950 (Rev.)	136.3	142.2	152.6	100.8	177.4
May, 1950	174.0	138.8	154.7	98.8	157.5
<u>Aluminum Products and White Metal Alloys</u>					
May, 1949	132.8	118.8	136.1	113.5	105.5
April, 1950	96.5	101.3	118.4	90.4	91.4
May, 1950	106.8	94.8	108.6	81.0	87.5

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>					
<u>Batteries</u>					
May, 1949	93.7	141.1	121.6	138.4	167.6
April, 1950	96.2	134.4	124.4	101.4	168.0
May, 1950	102.1	155.6	152.7	105.7	191.2
<u>Heavy Electrical Machinery and Equipment</u>					
May, 1949	141.1	126.7	148.7	102.3	250.1
April, 1950 (Rev.)	159.3	77.1	135.8	63.0	86.1
May, 1950	167.1	82.9	134.7	70.1	93.2
<u>Radios and Radio Parts</u>					
May, 1949	89.0	100.8	84.4	78.1	162.6
April, 1950 (Rev.)	112.2	86.9	63.5	79.4	148.4
May, 1950	104.3	90.9	65.9	80.4	158.8
<u>Refrigerators, Vacuum Cleaners and Appliances</u>					
May, 1949	135.6	125.2	97.6	146.5	136.7
April, 1950 (Rev.)	162.5	170.6	133.5	175.2	225.5
May, 1950	172.0	172.0	138.3	177.6	217.7
<u>Miscellaneous Electrical Products</u>					
May, 1949	113.1	115.9	102.7	109.4	141.4
April, 1950 (Rev.)	137.7	119.2	80.0	132.0	134.7
May, 1950	140.0	118.3	82.1	136.7	120.2
<u>NON-METALLIC MINERAL PRODUCTS</u>					
<u>Abrasive Products</u>					
May, 1949	123.7	124.6	153.7	130.1	83.6
April, 1950	109.1	118.7	137.0	142.2	92.0
May, 1950	108.7	110.9	125.3	154.2	88.6
<u>Asbestos Products</u>					
May, 1949	78.4	114.4	125.5	108.4	107.9
April, 1950	117.0	130.7	106.5	204.5	143.9
May, 1950	123.9	134.3	105.5	202.2	155.7

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(1947 Average, = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd.)</u>					
<u>Cement and Cement Products</u>					
May, 1949			N.A.		
April, 1950 (Rev.)	107.8	126.7	98.4	129.5	313.6
May, 1950	130.2	123.5	98.4	131.5	288.0
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products; Miscellaneous Non-Metallic Mineral Products, Coke and Gas Products)					
May, 1949	125.1	141.6	129.0	50.7	286.9
April, 1950 (Rev.)	147.2	65.3	48.8	56.4	216.8
May, 1950	158.3	87.1	72.9	61.1	223.1
<u>CHEMICAL PRODUCTS</u>					
<u>Acids, Alkalies and Salts</u>					
May, 1949	112.7	128.6	114.0	143.1	158.7
April, 1950	134.9	98.8	92.4	40.8	120.9
May, 1950	138.8	93.2	92.7	45.0	100.4
<u>Fertilizers</u>					
May, 1949	288.8	58.8	79.0	34.2	45.1
April, 1950	210.6	142.1	103.9	174.9	173.2
May, 1950	310.5	98.1	89.7	94.0	122.1
<u>Medicinal and Pharmaceutical Preparations</u>					
May, 1949	112.0	104.9	99.3	112.0	109.1
April, 1950 (Rev.)	97.0	106.2	92.3	126.4	113.0
May, 1950	107.7	105.8	91.0	128.6	112.5
<u>Paints and Varnishes</u>					
May, 1949	145.6	139.9	102.9	136.2	204.0
April, 1950 (Rev.)	122.2	153.0	102.6	139.8	243.4
May, 1950	156.8	152.6	103.2	145.2	238.5

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MAY, 1950.

Table 2. - Index of All Firms Reporting by Industries - Concl'd.

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

CHEMICALS PRODUCTS (Concl'd.)

Soaps, Washing and Cleaning Compounds

May, 1949	122.6	173.4	143.2	120.5	263.0
April, 1950	132.3	133.3	96.6	109.8	220.8
May, 1950	132.1	139.6	103.7	105.5	230.8

Toilet Preparations

May, 1949	93.1	78.1	75.8	96.7	77.8
April, 1950 (Rev.)	96.4	79.4	76.0	86.2	83.2
May, 1950	102.9	82.8	77.2	97.6	90.4

Other Chemical Products

(Includes the following: Primary Plastics, Miscellaneous chemicals and Allied Products (including synthetic rubber).)

May, 1949	139.5	130.7	114.2	215.6	149.7
April, 1950	146.1	126.9	105.3	234.6	150.8
May, 1950	161.3	121.1	100.8	246.3	140.7

MISCELLANEOUS MANUFACTURING INDUSTRIES

Professional and Scientific Instruments and Equipment

May, 1949	140.4	111.7	92.4	107.4	148.9
April, 1950	112.6	113.5	91.6	103.6	162.9
May, 1950	119.7	116.0	93.8	103.9	168.5

Other Miscellaneous Manufacturing Industries:

(Includes the following: Brooms, Brushes and Mops; Fabricated Plastic Products; Musical Instruments; Pens, Pencils and Typewriter Supplies; Miscellaneous Industries (not elsewhere classified))

May, 1949	116.5	104.3	95.8	107.0	119.5
April, 1950	213.0	168.2	133.6	178.9	226.7
May, 1950	138.2	102.9	88.9	114.4	120.3

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