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INVENTORIES & SHIPMENTS
BY
MANUFACTURING INDUSTRIES

MARCH, 1951



DOMINION BUREAU OF STATISTICS
Department of Trade and Commerce

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Prepared in the
Commodity Statistics Section of the
Industry and Merchandising Division,
Dominion Bureau of Statistics, Ottawa

This report continues the monthly series of indexes of the dollar value of manufacturers' inventories and shipments. The breakdown of material presented is as follows:

(1) Indexes of the estimated total value of inventory held in all industries and in groupings of industries classified according to the economic use made of their products, by months for the period January 1949 to March 1951. The estimated totals are based on data collected from samples in industries holding approximately 92 p.c. of all manufacturing inventories. Indexes of shipments for the same groupings are included where available, although no estimate of total shipments for all industries is made. Indexes are based on the average 1947 values in each case. March figures are preliminary only.

(2) Indexes of the value of shipments and inventories, broken down into raw materials, goods in process, and finished goods for totals of reporting firms in individual industries. The base for these indexes is also the average 1947 values reported in each case. Data for individual industries include the index numbers for the current month, the previous month, and the same month a year ago.

All industry groupings shown are in accordance with the definitions given in the Standard Industrial Classification manual. This classification was adopted with the December, 1949 report. Historical data from January 1947 for individual industries in Table 2 may be obtained on request.

Seven additional industries have recently been included with those shown in detail in Table 2. These are Flour Milling, Brewing, Sugar Refining, Cement and Cement Products, Leather Tanneries, Dairy Products and Petroleum Products. Until recently, these industries were part of the second group described on page 3, where estimated of total inventory were based on data available on the physical volume of the chief types of stocks held. Actual value data is now, however, submitted each month by a large sample of firms in each of these industries, and detailed indexes can, therefore, be shown. It is expected that the majority of industries in which inventory values are still arrived at by valuation of physical stocks will be brought into the regular sample series within the present year. It will be observed that, where the new industries are shown separately in Table 1, the indexes differ somewhat from those shown for total inventory in Table 2, although the trends are the same. It has been thought advisable not to make revisions to allow for these differences of level in Table 1 as each industry is added; when all industries have been included on a sample basis, the historical series will be revised in total.

Preliminary reports indicate the following trends in inventory holdings at the end of March:

All index numbers quoted in this commentary and contained in the tables that follow are based on the corresponding average 1947 values. It also should be pointed out that this survey only permits classification of an industry under the Heading best suited to the chief commodity produced by that industry. It follows, therefore, since many industries produce more than the one commodity or commodity group which governs their classification, that the figures shown apply to all commodities produced by reporting firms and, consequently, the index numbers are descriptive of the behaviour of industries only and should not be construed as a measure of commodity movement.

Preliminary reports for March indicate an index of 156.6 per cent of the average 1947 value, 3.2 points above the preceding month of February 1951, and 21.8 points above the March 1950 level. The gain over the previous month continued the rapid increase which began last November, and was shared by each major industry group to some extent.

The Consumers' Goods industries rose by 3.8 points over the previous high of 161.9 in February. The Capital Goods industries increased 3.6 points to reach an index of 121.9, which is the highest point for this component since March 1949. The Producers' Goods industries increased slightly in Total to 142.2, approximately equal to the peak reached by this component in July 1949. The Construction Goods industries reached a new high in March with an increase of 4.6 points and an index of 191.7; figures for Sawmills the largest component in this group, are however, preliminary estimates only.

In the Consumers' Goods industries, the Non-Durable Finished Goods component rose by 2.6 points. The Food Industries and the Tobacco and Liquor industries recorded gains of 2.4 points and 3.6 points respectively, while Petroleum Products declined 3.3 points. The Non-Durable Semi-Finished Goods index declined 2.4 points, due mainly to a seasonal decline in the Flour and Feeds industry of 26.6 points. The general index of Non-Durable Goods moved from a February index of 161.1 to 162.8 in March. The Semi-Durable group of industries had an increase of 5.4 points, the largest gains in this classification being 14.4 points in the Woollen and Worsted Yarn industry and 14.0 points in the Rubber Goods industry. The index of Durable Consumers' Goods industries advanced to 174.0 in March, compared to 166.2 in February, the most noteworthy gains having occurred in the Bicycles and Miscellaneous Transportation Equipment industry, 39.2 points, and the Miscellaneous Iron and Steel industry, 19.3 points.

In the Capital Goods group the Transportation Equipment industries increased their holdings slightly in March, although the index at 71.7 still remains well below the 1947 average level. The index for All Other Capital Goods industries rose 5.3 points, to a March index of 150.7; the largest gains of 7.8 points and 10.7 points respectively were recorded in the Machinery and Borders Tanks and Platework industries.

In the Producers Materials industries, no significant changes took place in the larger industry groups, but among the smaller industries, Compressed Gases, Cordage, Rope and Twine, and Miscellaneous Non Metallic Mineral Products showed gains of approximately 13 points each. The Coke and Gas Products industry continued its seasonal decline dropping 16.4 points.

The Construction Goods industries again recorded gains over the previous month and the index now stands at 191.7 for March, an advance of 3.2 points. The industries affected most by this advance were Fabricated and Structural Steel, Clay Products and Sawmills with gains of 12.5 points, 10.4 points and 5.2 points respectively.

In the survey of Shipments practically all the industries covered reported increases in March as compared with the previous month, and substantial increases over the same month last year. The most noteworthy changes from the February indexes occurred in the Jewellery and Silverware industry, the Cement and Cement Products industry and the Brewing industry where gains of 109 points, 50 points and 50 points respectively were recorded. Declines were recorded in the Soaps and Washing Compounds industry and the Fertilizers industry of 38 and 30 points respectively.

Material for this report was prepared under the supervision of Miss B. Mercer, of the Commodity Section, Industry and Merchandising Division.

SECTION 1

MONTHLY INDEXES OF ESTIMATED TOTAL VALUE OF INVENTORY
BY ECONOMIC USE GROUPINGS OF INDUSTRIES

The following tables show indexes, based on the 1947 Value of the estimated total value of inventory in Canada, by months.

The estimates have been based on two types of source materials. In most industries totals were estimated from data submitted by a sample of leading firms which report the value of their inventories and shipments monthly. Though the size of the sample varies to some extent from industry to industry, in most cases the firms reporting hold over half of all the inventories held in the industry and in a number of instances the sample includes more than 90 per cent of the total. In a smaller group of industries estimates have been based on information available on the physical volume of the chief types of stocks held in these industries. By use of data on prices and on the rate at which these stocks turn over, an estimate of the current value of these inventories has been made. Because no information is available on the accounting methods used by the firms in these industries the value of inventories shown for them cannot be expected to correspond exactly to their own book value but it does show the general trend on inventories in these industries and makes it possible to build up an overall picture for the manufacturing field. All industry groupings are defined according to the Standard Classification Manual (see page 1).

The total in Table 1 has been presented in detail according to an economic use classification. In this classification goods have been grouped according to whether production consists primarily of consumer goods, capital goods producers' materials or construction materials. This form of presentation corresponds to the type of use which is ultimately made of the goods produced by various industries. Because some industries produce goods which fall in more than one of these main groups, the classification can only be approximate in nature and in allocating certain industries fairly arbitrary decisions had to be made. In time some further groupings of plants within industries should make it possible to improve the accuracy of this presentation.

Within the consumer goods group a further subdivision has been shown on the basis of whether the product is primarily of a perishable, a semi-durable, or a durable nature. This form of presentation has been widely used in recent years and corresponds to the form in which consumer expenditures, part of the country's gross national expenditure is presented. This should be useful to all those who are interested in the general flow of goods from the primary producing stage to their ultimate destination.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	Total All Industries	Total Consumer's Goods	Total Capital Goods	Total Producer's Materials	Total Construction Materials	NON-Total
	Inv.	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1949</u>						
1. Jan.	137.5	139.1	123.8	138.3	150.1	155.7
2. Feb.	140.0	141.9	124.1	136.4	167.2	157.3
3. March	139.6	141.7	123.5	134.7	169.2	154.2
4. April	136.4	140.2	116.5	135.6	148.6	152.1
5. May	138.1	141.5	118.3	137.2	154.4	152.3
6. June	138.0	139.5	116.7	140.4	163.4	150.4
7. July	139.0	140.2	114.9	142.4	169.6	152.2
8. Aug.	137.2	138.7	112.8	139.5	169.5	150.4
9. Sept.	135.0	137.1	111.2	136.9	161.9	150.4
10. Oct.	133.1	136.2	111.4	134.1	150.2	151.0
11. Nov.	131.6	134.9	110.3	132.5	145.6	149.5
12. Dec.	131.8	137.6	107.5	126.0	151.0	155.1
<u>1950</u>						
13. Jan.	134.4	140.5	110.7	129.7	145.7	154.6
14. Feb.	133.8	140.0	110.2	127.2	149.9	151.0
15. March	134.8	142.9	107.0	123.0	157.2	155.3
16. April	134.5	143.2	107.3	124.1	147.7	155.5
17. May	135.4	144.4	108.9	123.7	148.0	156.3
18. June	135.8	144.2	107.9	124.9	155.6	155.0
19. July	138.9	146.7	107.0	129.3	166.5	158.6
20. Aug.	137.6	143.5	104.7	131.7	173.9	153.1
21. Sept.	137.2	142.8	104.9	132.3	170.8	153.6
22. Oct.	138.7	145.7	103.4	135.9	161.9	157.4
23. Nov.	141.6	149.2	108.2	138.5	156.9	160.1
24. Dec.	147.4	155.2	113.4	141.7	168.5	161.0
<u>1951</u>						
25. Jan.	149.2	158.1	114.4	142.0	167.6	160.4
26. Feb.	153.4	161.9	118.3	141.9	187.1	161.1
27. Mar.	156.6	165.8	121.9	142.2	191.7	162.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to March 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

DURABLE CONSUMER'S GOODS

<u>Total</u> <u>Finished Goods</u>	<u>Foods</u>	<u>Tobacco and</u> <u>Beverages</u>	<u>Drugs</u>	<u>Petroleum</u> <u>Products</u>	<u>Other</u>	
<u>Inv.</u>	<u>Inv.</u>	<u>Inv.</u>	<u>Inv.</u>	<u>Inv.</u>	<u>Inv.</u>	
136.1	125.0	118.2	97.7	245.7	153.0	1.
137.1	121.9	127.6	98.8	235.9	156.0	2.
135.7	117.1	130.2	100.0	233.3	153.6	3.
134.7	117.5	125.6	99.6	241.0	147.3	4.
138.4	127.7	124.1	97.8	245.6	134.8	5.
136.8	130.3	117.9	96.9	249.8	115.4	6.
140.0	136.0	115.0	97.7	267.3	109.4	7.
139.3	137.8	108.4	95.0	278.0	105.4	8.
139.8	142.7	104.4	91.0	281.7	98.1	9.
136.4	138.5	104.5	90.0	266.0	101.2	10.
132.0	132.3	106.4	90.4	245.3	99.3	11.
139.4	137.5	114.6	91.9	266.9	94.1	12.
137.4	124.6	127.7	95.6	250.9	108.0	13.
135.3	118.6	130.5	96.9	242.3	115.2	14.
142.5	118.5	147.0	98.4	256.4	109.9	15.
144.2	126.2	144.1	98.9	249.9	113.8	16.
146.1	128.5	142.4	98.8	261.8	115.2	17.
145.9	130.1	139.3	101.5	257.4	125.4	18.
150.9	141.7	134.3	105.2	272.7	123.0	19.
150.4	146.7	129.7	103.1	268.2	115.2	20.
149.3	145.5	127.9	102.2	273.3	106.4	21.
151.6	150.4	127.6	100.3	276.5	105.9	22.
152.7	151.4	128.5	101.0	273.6	120.5	23.
154.9	152.9	128.5	103.6	285.8	120.3	24.
157.0	148.4	140.4	106.3	272.0	146.2	25.
156.1	139.3	149.2	107.5	269.2	147.7	26.
158.7	141.7	153.8	111.4	265.9	151.5	27.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

	NON-DURABLE CONSUMER'S GOODS (CONCL'D.)			SEMI-DURABLE	
	Total Semi-Finished Goods	Pulp and Paper Mills	Feed and Flour	Total Semi- Durable	Total Finished Goods
	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1949</u>					
1. Jan.	248.7	274.1	183.0	123.7	123.8
2. Feb.	252.6	274.3	198.8	126.7	127.8
3. March	242.0	271.8	162.9	129.5	129.3
4. April	234.8	267.3	145.5	127.8	127.6
5. May	218.1	249.2	147.3	129.7	129.5
6. June	214.7	249.0	138.0	130.4	131.0
7. July	210.3	239.1	152.3	131.2	131.9
8. Aug.	202.9	226.0	152.1	128.9	129.8
9. Sept.	200.7	215.7	165.8	122.9	123.0
10. Oct.	220.5	230.7	191.8	119.7	117.8
11. Nov.	232.7	234.2	241.7	119.0	116.4
12. Dec.	229.9	238.3	214.5	119.6	113.6
<u>1950</u>					
13. Jan.	236.1	233.8	197.8	124.9	122.8
14. Feb.	225.4	233.8	169.4	129.0	129.2
15. March	215.8	227.2	145.6	129.4	129.3
16. April	208.9	221.7	135.5	128.7	128.2
17. May	204.9	215.1	149.2	129.8	126.7
18. June	198.6	210.4	149.0	132.0	128.6
19. July	195.5	207.6	150.0	134.3	129.9
20. Aug.	165.8	166.5	150.0	131.8	126.0
21. Sept.	173.6	174.8	153.2	130.0	123.8
22. Oct.	184.9	173.5	167.9	132.1	123.6
23. Nov.	194.8	169.0	213.0	135.7	127.7
24. Dec.	189.6	183.4	209.4	147.7	140.6
<u>1951</u>					
25. Jan.	177.4	178.4	157.9	153.1	146.5
26. Feb.	184.8	181.3	188.0	161.2	157.4
27. March	182.4	186.5	161.4	166.6	163.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to March 1951

on the estimated current value of physical stocks).

(1947 Average = 100)

CONSUMERS GOODS

Rubber Goods		Clothing		Leather Footwear		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
130.0	89.1	123.6	99.2	125.7	88.6	109.6	1.
136.6	89.6	126.8	113.1	128.0	117.3	113.7	2.
139.7	90.2	128.5	141.9	121.7	140.4	117.2	3.
141.5	93.0	126.4	130.5	116.5	124.2	113.7	4.
140.7	98.5	130.1	115.2	111.1	119.6	116.1	5.
134.3	107.9	134.6	104.9	116.1	110.6	113.7	6.
131.1	86.1	137.5	77.9	117.4	87.5	110.1	7.
125.4	95.1	136.5	121.3	113.7	127.6	110.7	8.
117.2	107.6	127.6	146.0	111.3	112.4	116.7	9.
111.7	112.6	121.8	131.2	111.6	108.3	111.4	10.
113.8	93.8	118.2	116.1	121.7	88.9	106.9	11.
96.3	102.1	118.4	95.3	133.7	67.5	105.5	12.
108.0	81.3	126.9	82.1	147.0	97.0	110.5	13.
130.4	89.6	128.8	99.6	146.5	117.0	114.6	14.
137.1	101.8	127.4	127.6	139.6	141.1	115.9	15.
140.1	94.2	124.9	116.3	133.0	112.2	118.5	16.
138.7	114.5	123.0	107.2	131.6	109.4	119.4	17.
134.7	124.6	128.2	95.2	134.1	88.4	113.4	18.
132.6	113.6	130.5	80.9	138.8	79.5	112.6	19.
123.6	149.7	127.4	114.2	137.1	117.9	112.9	20.
124.7	136.8	122.5	153.7	136.9	125.4	119.0	21.
126.7	154.7	120.1	144.8	139.6	114.5	125.9	22.
134.6	150.9	123.4	136.6	146.3	106.7	124.2	23.
155.8	143.7	133.4	112.8	165.0	84.9	132.6	24.
163.5	182.7	137.9	110.5	178.6	117.9	136.1	25.
172.2	169.6	150.4	128.3	183.0	136.1	147.4	26.
186.2	179.5	153.8	148.9	196.5	142.4	149.8	27.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and
(1947 Average = 100)

Month	SEMI-DURABLE CONSUMER'S GOODS (CONCL'D.)						DUR-	
	Total Semi-Finished Goods	Textiles		Leather Tanneries	Total Durable	Motor Vehicles		
	Inv.	Inv.	Ship.	Inv.	Inv.	Inv.	Ship.	
<u>1949</u>								
1. Jan.	123.7	123.5	126.8	125.2	113.4	112.9	78.2	
2. Feb.	124.8	125.9	127.8	118.2	120.1	123.7	94.8	
3. March	130.0	131.7	136.7	118.6	123.5	128.0	135.7	
4. April	128.0	130.3	126.3	113.5	124.1	128.5	136.1	
5. May	130.0	132.4	119.9	115.4	122.7	126.1	138.4	
6. June	129.3	132.9	116.0	107.3	120.6	123.1	147.9	
7. July	130.1	133.2	88.9	111.0	117.2	115.1	131.0	
8. Aug.	127.3	130.6	116.9	107.0	118.4	118.3	105.5	
9. Sept.	122.8	125.8	118.9	104.7	119.7	122.9	155.2	
10. Oct.	123.0	126.4	135.8	101.9	118.2	121.9	142.1	
11. Nov.	123.6	126.5	130.9	105.8	116.7	119.3	100.6	
12. Dec.	130.3	133.7	124.3	109.7	113.6	115.4	123.7	
<u>1950</u>								
13. Jan.	128.6	131.3	135.0	112.6	123.4	127.9	136.6	
14. Feb.	128.7	131.0	139.7	114.8	124.2	127.6	145.8	
15. March	129.5	132.5	147.2	111.5	127.9	130.3	149.3	
16. April	129.8	132.3	130.8	114.4	130.1	132.7	134.3	
17. May	135.4	137.9	130.5	120.1	132.4	134.7	171.4	
18. June	138.0	141.2	143.2	118.1	131.5	130.3	201.3	
19. July	142.1	146.5	113.5	115.2	130.7	128.3	205.3	
20. Aug.	142.3	147.1	152.8	112.8	133.9	134.9	130.6	
21. Sept.	141.1	146.2	162.4	109.4	131.7	131.5	188.0	
22. Oct.	147.3	152.5	171.8	115.4	132.5	130.5	177.9	
23. Nov.	150.0	154.8	168.9	120.7	138.7	140.0	161.8	
24. Dec.	160.4	166.0	176.4	126.1	150.5	161.9	165.0	
<u>1951</u>								
25. Jan.	165.0	170.7	181.4	129.9	160.0	170.7	202.4	
26. Feb.	167.9	173.5	188.8	133.8	166.2	174.9	229.4	
27. March	171.7	177.0	198.3	139.8	174.0	177.9	268.9	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to March 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

ABLE CONSUMER'S GOODS

Electrical Apparatus		Furniture		Motor Vehicle Parts		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
113.5	130.8	120.7	107.1	118.8	161.0	112.8	1.
113.7	121.1	126.6	97.6	121.7	176.1	118.5	2.
114.3	144.6	128.8	103.8	125.8	210.2	120.8	3.
115.5	124.2	130.6	101.3	125.3	208.0	123.3	4.
117.8	117.8	132.1	98.3	120.8	217.8	124.4	5.
117.9	129.3	132.0	111.8	113.3	234.5	125.4	6.
115.8	95.1	129.2	79.0	106.8	190.0	129.4	7.
113.8	115.6	126.5	109.2	111.7	171.2	129.2	8.
111.6	141.4	132.9	129.5	110.0	236.3	126.3	9.
109.1	131.6	131.9	118.8	111.3	228.5	123.1	10.
106.6	140.0	135.4	118.3	114.5	175.5	118.7	11.
107.9	137.3	130.5	98.9	112.9	213.5	114.0	12.
112.1	120.7	148.8	128.9	116.2	197.1	118.4	13.
112.8	126.4	150.5	104.3	117.6	209.1	123.4	14.
107.7	147.3	151.2	108.9	121.4	230.1	128.1	15.
109.9	137.6	150.3	99.7	128.9	198.8	128.0	16.
112.1	143.2	149.1	111.2	129.7	256.8	132.4	17.
112.0	152.3	147.6	115.6	124.2	296.5	132.3	18.
118.1	119.6	146.5	87.1	119.8	270.7	135.7	19.
117.8	133.7	146.0	111.7	123.5	199.1	136.3	20.
119.2	174.1	144.1	131.8	125.2	279.0	130.7	21.
119.8	173.6	147.5	136.5	132.9	277.4	127.3	22.
123.9	187.1	152.3	140.9	141.6	282.6	128.2	23.
132.8	173.6	156.3	119.8	157.1	288.8	131.6	24.
133.8	180.3	167.3	122.7	168.9	316.7	142.8	25.
138.0	170.3	178.7	123.4	175.2	307.2	150.7	26.
147.5	189.2	188.1	125.3	177.4	350.0	164.7	27.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

CAPITAL GOODS								
Month	Total Trans-	Ship-	R. R. Stock	Aircraft	Total			
	portation Equipment				building	Inv.	Ship.	Inv.
	Inv.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.
<u>1949</u>								
1. Jan.	115.6	102.2	63.5	145.6	191.2	104.4	228.4	128.5
2. Feb.	114.5	99.5	37.1	151.8	167.3	96.3	234.2	129.6
3. March	115.5	97.0	117.7	159.8	175.0	95.5	275.1	128.1
4. April	98.2	59.1	493.3	166.4	200.0	96.1	252.9	127.0
5. May	99.2	57.9	119.1	175.2	158.8	90.7	383.3	129.2
6. June	101.4	60.9	60.9	178.5	200.0	89.1	458.7	125.4
7. July	100.7	55.9	149.2	180.3	123.5	95.5	176.3	123.0
8. Aug.	94.0	45.6	217.7	177.0	228.8	93.3	258.0	123.6
9. Sept.	91.0	45.0	72.1	168.8	204.9	92.0	298.4	122.7
10. Oct.	87.1	42.6	132.0	161.4	206.7	89.8	190.7	125.3
11. Nov.	80.9	41.9	64.6	142.8	213.2	88.3	273.9	127.0
12. Dec.	78.8	35.8	142.4	146.6	210.9	87.3	250.2	124.0
<u>1950</u>								
13. Jan.	77.8	44.5	57.5	130.2	142.1	84.5	373.2	129.5
14. Feb.	75.9	43.2	61.2	128.7	108.9	80.6	288.3	130.3
15. March	77.9	47.5	54.8	120.1	175.3	92.7	440.9	123.6
16. April	76.8	47.9	59.2	113.5	131.0	96.1	236.8	124.8
17. May	78.1	54.1	119.7	108.9	123.8	93.7	252.0	126.6
18. June	78.2	52.3	106.1	107.5	122.6	101.5	289.9	124.9
19. July	77.3	53.5	83.5	107.6	93.0	93.2	260.0	124.0
20. Aug.	77.0	53.6	85.5	105.8	98.0	94.1	517.6	120.6
21. Sept.	77.5	55.7	98.8	101.2	144.3	98.5	401.4	120.5
22. Oct.	68.8	53.1	74.9	86.2	93.8	83.2	254.4	123.3
23. Nov.	74.2	54.8	83.4	96.0	110.7	92.0	394.2	127.7
24. Dec.	70.1	45.5	125.9	96.2	126.5	94.8	565.2	138.2
<u>1951</u>								
25. Jan.	68.8	37.4	196.1	102.0	114.8	100.5	135.7	140.4
26. Feb.	71.0	42.0	66.0	103.9	122.4	96.6	621.6	145.4
27. March	71.7	41.5	87.0	106.5	128.6	98.0	829.7	150.7

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(1947 Average = 100)

CAPITAL GOODS (CONCL'D.)

Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	
131.0	126.3	138.9	179.3	116.1	114.6	105.6	117.1	1.
133.3	126.2	135.9	228.4	116.3	122.3	111.2	122.0	2.
131.9	141.4	130.5	230.3	119.0	135.3	112.6	135.5	3.
131.0	133.3	127.6	224.4	117.8	117.5	116.0	115.6	4.
137.2	134.8	122.0	227.5	120.0	114.2	122.1	119.0	5.
135.6	138.4	111.4	229.4	116.9	125.4	124.7	131.5	6.
135.9	122.3	104.2	206.1	116.0	92.1	120.1	139.1	7.
137.9	106.6	102.7	150.5	115.9	104.3	118.9	135.9	8.
137.8	137.9	104.5	134.8	113.1	124.4	107.0	168.6	9.
137.2	137.5	114.6	124.3	112.7	114.7	107.2	142.3	10.
133.2	138.3	131.1	131.2	111.2	113.0	101.3	162.7	11.
126.1	136.0	133.7	152.0	108.7	103.9	106.8	131.3	12.
132.6	113.1	139.4	150.8	112.2	104.9	111.5	116.4	13.
132.3	121.3	140.0	156.4	113.8	106.1	119.6	90.6	14.
121.3	136.7	140.3	213.7	111.6	138.4	106.5	139.7	15.
123.2	127.1	138.8	208.7	111.2	117.5	113.3	94.9	16.
126.3	138.3	136.0	219.4	114.9	116.0	119.2	132.1	17.
125.3	161.9	131.5	196.4	113.8	128.0	118.2	140.3	18.
126.5	132.8	126.3	179.9	114.3	103.3	121.8	149.0	19.
127.8	114.8	109.2	212.0	116.5	109.1	125.5	162.1	20.
128.2	151.5	109.2	124.4	116.1	133.2	121.2	150.0	21.
131.4	171.5	110.7	117.9	116.0	136.1	124.9	183.7	22.
138.5	172.9	112.3	124.6	118.0	143.6	132.9	175.2	23.
141.2	162.4	149.2	114.6	119.8	151.0	114.8	157.2	24.
142.0	171.8	150.7	186.6	120.9	149.5	129.3	141.7	25.
148.5	166.4	154.9	180.0	121.3	148.9	136.7	126.8	26.
156.3	187.9	155.5	228.5	126.6	165.8	147.4	151.9	27.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

PRODUCER'S GOODS								
Month	Iron & Steel		Non-Ferrous Metals		Coke & Gas Products		Acids, Alkalies & Salts	
	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.
<u>1949</u>								
1. Jan.	143.3	122.7	137.0	148.9	136.0	146.3	132.8	112.5
2. Feb.	143.2	121.7	136.2	123.3	108.4	131.4	127.1	112.6
3. March	142.7	139.6	136.1	143.7	89.7	151.7	121.1	109.4
4. April	148.3	130.6	134.3	133.3	104.6	132.2	119.3	109.7
5. May	155.3	130.6	132.9	131.8	141.0	111.8	124.3	110.6
6. June	162.0	132.6	135.2	122.8	163.8	135.5	130.0	119.4
7. July	165.7	112.8	137.4	110.9	167.0	95.8	131.4	90.2
8. Aug.	159.7	131.6	135.5	129.4	172.1	111.7	123.8	120.3
9. Sept.	153.0	148.1	137.5	125.5	156.2	134.1	120.4	121.0
10. Oct.	146.9	130.2	136.3	126.4	146.5	150.8	126.0	109.9
11. Nov.	141.7	130.6	132.2	136.8	168.9	194.8	127.9	109.6
12. Dec.	137.7	115.5	121.2	125.7	147.7	203.8	117.5	110.5
<u>1950</u>								
13. Jan.	138.2	112.3	128.1	115.7	112.9	192.3	115.4	111.4
14. Feb.	136.0	111.7	129.0	110.8	72.5	165.7	105.5	123.3
15. March	129.1	140.3	128.2	120.6	43.6	181.6	97.2	105.9
16. April	128.6	118.2	130.2	128.8	38.9	149.4	97.8	135.2
17. May	131.8	138.4	128.1	163.0	66.0	149.1	92.2	136.3
18. June	134.8	148.4	127.7	149.5	88.6	161.2	110.4	138.4
19. July	137.8	138.6	133.3	133.1	108.0	141.4	110.8	134.5
20. Aug.	139.9	147.1	135.8	141.7	137.3	132.1	110.8	124.6
21. Sept.	137.9	180.2	139.1	167.7	156.5	156.7	106.0	149.6
22. Oct.	140.0	173.0	143.3	173.9	173.0	148.6	111.8	136.3
23. Nov.	140.6	177.1	143.7	173.5	188.6	158.8	113.2	148.5
24. Dec.	142.3	177.6	146.6	171.7	168.1	169.9	125.5	146.7
<u>1951</u>								
25. Jan.	140.8	179.0	156.2	214.0	140.1	176.2	119.8	153.5
26. Feb.	141.0	169.0	157.5	152.4	116.8	150.0	119.2	146.5
27. March	140.4	185.9	156.0	189.2	90.4	155.1	119.4	148.8

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(1947 Average = 100)

PRODUCER'S GOODS (CONCL'D.)			CONSTRUCTION MATERIALS					
Fertilizers		Other	Fabricated & Structural Steel		Paints and Varnishes		Sawmills and Others	
Inv.	Ship.	Inv.	Inv.	Ship.	Inv.	Ship.	Inv.	
157.4	108.0	144.6	114.8	112.5	157.1	100.4	154.7	1.
158.2	119.7	142.2	116.9	118.0	155.0	104.5	177.9	2.
140.4	190.4	142.4	119.2	154.0	151.6	118.7	180.9	3.
102.9	226.3	143.5	123.1	138.3	145.3	130.5	153.5	4.
58.8	288.8	141.8	131.1	133.4	139.9	145.6	161.0	5.
67.5	93.2	136.6	139.2	149.1	131.9	152.6	173.3	6.
91.2	35.7	134.1	142.7	100.6	129.4	115.3	181.5	7.
110.8	53.4	130.4	141.1	143.3	125.8	117.3	182.2	8.
125.4	76.5	127.3	138.0	129.3	123.6	122.0	172.9	9.
147.8	63.0	123.8	127.6	138.4	130.1	121.4	157.6	10.
154.0	114.1	124.8	130.7	136.4	138.4	109.4	149.4	11.
155.8	88.7	118.4	121.6	127.9	126.1	98.3	160.4	12.
174.8	120.0	129.2	133.9	111.7	149.2	102.5	147.1	13.
164.5	135.6	129.3	136.4	167.5	149.8	101.0	152.2	14.
157.0	177.2	129.3	134.1	117.2	147.3	113.4	162.9	15.
142.1	210.6	136.4	135.0	124.8	153.0	122.2	148.9	16.
98.1	310.5	136.4	133.9	122.7	152.6	156.8	149.5	17.
79.7	106.1	133.8	126.1	137.9	146.7	165.8	162.2	18.
96.8	63.7	131.5	132.3	138.6	150.1	145.1	175.3	19.
116.7	58.3	127.7	127.5	197.8	149.3	154.6	186.2	20.
124.3	99.7	122.5	134.0	124.8	157.9	143.6	179.4	21.
153.8	96.5	122.3	132.6	191.5	166.9	144.0	165.9	22.
179.4	83.3	126.8	139.3	259.3	175.5	135.0	156.5	23.
183.9	121.4	129.9	142.0	174.0	190.1	121.0	169.1	24.
150.4	211.3	135.7	147.6	115.8	193.8	165.0	168.3	25.
136.0	180.0	138.5	160.6	145.8	199.6	154.8	198.1	26.
137.9	150.8	145.0	173.1	131.0	205.4	146.9	203.3	27.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING
INDUSTRIES

SECTION II

MONTHLY INDEXES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS,
BY INDUSTRIES

Data available from the monthly sample survey of shipments and inventories of manufacturing industries are incorporated, insofar as total inventories are concerned into Table I, but it has been thought advisable to show further detail for individual industries wherever possible. Since this is a sample survey, covering only selected firms in a special group of industries, the dollar values actually reported by the firms have been converted into index numbers representative of industries, or groups of industries, the base being the average 1947 values reported. The index presentation avoids the possibility that dollar value totals for reporting firms might be mistaken for dollar value totals for industries.

A number of individual industry groups shown in this section were revised, beginning with the December report, to allow for final Standard Classification changes. Since the number of firms involved in each re-grouping was relatively small, the industry trends on the new basis do not differ substantially from previously published data, and historical series have not, therefore, been published. Completely revised series for any groups are, however, available on request.

When considering the series presented in table 2 it must be borne in mind that the divisions are industry divisions, and not commodities. For example, the Wool Cloth Industry does not represent the shipments and inventories of Wool Cloth only, but all commodities involved in the activities of firms whose major product is Wool Cloth.

Also, it must be emphasized most particularly that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. Apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise the value of the goods held increases, even though the quantity may remain the same. Therefore, changes shown from month to month by the index numbers represent not only quantity changes but also the changes in the value of each item included. The only indication of the extent to which values of items have changed is the trends shown by the indexes of prices & labour costs published in the "Canadian Statistical Review"

The Bureau is at present attempting to devise a means of deflating the inventory series in order that quantity changes may be reflected more accurately. For those interested in this problem, some of the factors which must be taken into consideration may be noted. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>FOOD AND BEVERAGES</u>					
<u>Flour Mills</u>					
Mar. 1950	128.3	145.6	109.0	-	302.7
Feb. 1951	140.4	188.0	167.0	18.5	280.6
Mar. 1951	143.8	161.4	132.3	-	288.8
<u>Biscuits and Crackers</u>					
Mar. 1950	186.2	207.5	141.9	126.7	504.0
Feb. 1951	194.0	231.8	180.2	131.1	470.9
Mar. 1951	209.0	241.8	192.6	184.4	460.1
<u>Brewing Industry</u>					
Mar. 1950	212.4	102.5	105.4	111.4	84.6
Feb. 1951	171.8	112.2	134.3	94.9	98.2
Mar. 1951	220.3	120.8	151.7	104.3	86.0
<u>Confectionery</u>					
Mar. 1950	147.0	121.1	107.8	112.3	187.6
Feb. 1951	119.8	151.2	136.1	170.9	204.4
Mar. 1951	118.3	157.8	143.7	164.7	215.1
<u>Sugar Industry</u>					
Mar. 1950	211.9	91.8	81.6	176.0	98.3
Feb. 1951	164.5	140.8	119.9	361.6	153.4
Mar. 1951	168.2	188.5	148.0	244.8	217.5
<u>Miscellaneous Foods, N.E.C.</u>					
Mar. 1950	165.2	130.3	146.4	125.5	90.6
Feb. 1951	173.0	142.7	158.5	147.4	103.2
Mar. 1951	176.2	154.2	168.8	187.9	116.1
<u>Dairy Products</u>					
Mar. 1950	96.7	93.9	109.2	128.2	89.1
Feb. 1951	102.7	110.9	132.3	67.3	105.5
Mar. 1951	107.8	106.7	128.3	45.8	96.5
<u>LEATHER PRODUCTS</u>					
<u>Leather Tanneries</u>					
Mar. 1950	73.7	111.5	70.2	130.0	275.5
Feb. 1951	113.2	133.8	88.0	175.6	269.7
Mar. 1951	115.9	139.8	87.9	184.7	300.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, By Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>RUBBER PRODUCTS</u>					
<u>Rubber Footwear</u>					
Mar. 1950	88.6	111.6	87.0	77.6	129.8
Feb. 1951	116.2	141.7	124.7	155.9	147.9
Mar. 1951	141.4	144.2	130.6	147.7	150.4
<u>Tires, Tubes & Other Rubber Products</u>					
Mar. 1950	104.5	141.6	81.8	101.9	208.1
Feb. 1951	180.3	177.5	158.9	150.0	202.7
Mar. 1951	187.2	193.5	171.8	162.8	222.6
<u>TEXTILE PRODUCTS</u>					
<u>Cotton Yarn & Broad Woven Goods</u>					
Mar. 1950	152.7	125.4	101.1	112.8	233.7
Feb. 1951 (Rev.)	211.2	171.8	153.4	157.6	261.8
Mar. 1951	220.5	169.7	150.3	160.3	254.2
<u>Woollen and Worsted Woven Goods</u>					
Mar. 1950	108.8	124.3	106.5	112.1	621.6
Feb. 1951	135.8	173.2	168.0	147.4	658.7
Mar. 1951	138.8	179.4	174.9	151.8	677.9
<u>Woollen and Worsted Yarn</u>					
Mar. 1950	135.3	154.8	104.3	183.8	333.2
Feb. 1951 (Rev.)	164.4	228.5	197.3	226.6	373.2
Mar. 1951	146.3	242.9	208.3	232.0	421.6
<u>Miscellaneous Woollen Goods</u>					
Mar. 1950	127.0	113.2	109.3	106.7	141.1
Feb. 1951 (Rev.)	221.9	196.5	204.4	143.0	180.2
Mar. 1951	236.9	199.2	205.9	141.4	194.5
<u>Dyeing and Finishing of Textiles</u>					
Mar. 1950	64.2	84.9	126.7	116.0	-
Feb. 1951	78.0	103.1	149.4	240.9	-
Mar. 1951	84.8	108.9	159.5	227.3	-

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value Of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILE PRODUCTS (Cont'd.)</u>					
<u>Cordage, Rope and Twine</u>					
Mar. 1950	73.0	157.3	166.1	118.3	155.2
Feb. 1951	89.4	116.2	133.6	142.6	106.9
Mar. 1951	105.1	129.7	142.6	129.2	123.9
<u>Cotton and Jute Bags</u>					
Mar. 1950	69.8	85.1	81.9	52.2	135.9
Feb. 1951	97.5	107.7	94.3	466.1	134.5
Mar. 1951	111.9	107.1	106.2	97.2	101.6
<u>Miscellaneous Textile Goods</u>					
Mar. 1950	119.5	83.5	79.9	85.1	88.2
Feb. 1951	119.5	111.0	110.4	111.1	105.8
Mar. 1951	136.2	123.0	120.2	138.7	108.8
<u>Other Textiles Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and other coated fabrics)					
Mar. 1950	166.8	159.4	119.8	171.9	255.6
Feb. 1951 (Rev.)	189.7	177.6	155.5	185.9	229.2
Mar. 1951	204.4	182.2	163.8	182.6	235.2
<u>CLOTHING</u>					
<u>Hosiery</u>					
Mar. 1950	135.0	158.0	131.4	129.0	282.4
Feb. 1951 (Rev.)	148.9	166.2	172.6	133.5	229.1
Mar. 1951	183.0	167.0	153.3	133.9	273.5
<u>Other Knit Goods</u>					
Mar. 1950	96.5	143.6	82.1	146.8	250.7
Feb. 1951 (Rev.)	99.4	165.2	116.0	194.1	234.0
Mar. 1951	134.4	172.1	113.9	199.7	256.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Total	Value of Inventory		
			Raw Materials	Goods in Process	Finished Products
<u>CLOTHING (Concl'd.)</u>					
<u>Corsets, Girdles and Foundation</u>					
<u>Garments</u>					
Mar. 1950	122.1	145.0	136.0	86.1	242.4
Feb. 1951	109.4	195.7	204.5	92.4	272.1
Mar. 1951	108.9	203.2	214.2	100.5	271.7
<u>Other Clothing Industries</u>					
(Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscellaneous Clothing)					
Mar. 1950	141.9	120.8	117.4	101.7	151.8
Feb. 1951 (Rev.)	140.2	144.6	138.5	125.2	186.2
Mar. 1951	153.1	147.6	141.7	129.4	187.3
<u>WOOD PRODUCTS</u>					
<u>Sash Door and Planing Mills</u>					
Mar. 1950	102.5	167.7	171.8	57.5	251.2
Feb. 1951	91.0	183.9	191.7	54.0	234.5
Mar. 1951	107.9	180.4	187.4	54.0	240.5
<u>Furniture</u>					
(Including Metal Furniture and Mattresses and Springs)					
Mar. 1950	108.9	151.2	131.2	148.8	286.2
Feb. 1951	123.4	178.7	166.0	163.1	288.4
Mar. 1951	125.3	188.1	177.6	172.1	282.4
<u>Pulp and Paper Industry</u>					
Mar. 1950			N.A.		
Feb. 1951	124.3	181.3	188.1	53.9	170.2
Mar. 1951	140.0	186.5	191.6	50.8	198.3
<u>IRON AND STEEL PRODUCTS</u>					
<u>Agricultural Implements</u>					
Mar. 1950	213.7	140.3	82.9	110.8	241.1
Feb. 1951	180.0	154.9	98.9	122.1	256.5
Mar. 1951	228.5	155.5	105.7	129.1	243.5
<u>Boilers and Plate Work</u>					
Mar. 1950	139.7	106.5	120.2	59.6	215.2
Feb. 1951	126.8	136.7	149.0	114.2	168.5
Mar. 1951	151.9	147.4	159.5	123.9	182.0

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>						
<u>Fabricated and Structural Steel</u>						
Mar.	1950	117.2	134.1	247.5	51.5	32.5
Feb.	1951	145.8	160.6	220.2	118.5	70.7
Mar.	1951	131.0	173.1	228.7	134.9	70.7
<u>Hardware and Tools</u>						
Mar.	1950	148.4	121.7	115.2	114.0	142.1
Feb.	1951	164.6	133.9	130.1	126.5	149.8
Mar.	1951	186.3	136.9	135.9	128.8	148.8
<u>Heating and Cooking Apparatus</u>						
Mar.	1950	169.1	159.7	130.1	169.6	231.2
Feb.	1951	171.8	187.2	165.5	209.9	226.5
Mar.	1951	180.5	199.8	176.6	222.9	243.4
<u>Household, Office & Store Machinery</u>						
Mar.	1950	133.3	202.5	143.2	259.3	265.9
Feb.	1951	158.7	205.0	159.2	227.0	276.7
Mar.	1951	150.7	206.8	161.6	231.5	274.9
<u>Iron Castings</u>						
Mar.	1950	105.3	166.6	138.8	136.5	230.2
Feb.	1951	147.6	186.9	223.5	145.1	183.3
Mar.	1951	157.3	186.4	218.3	149.5	184.0
<u>Machine Tools</u>						
Mar.	1950	98.9	73.8	114.5	59.3	86.8
Feb.	1951 (Rev.)	88.0	70.4	106.3	54.4	61.8
Mar.	1951	86.6	84.9	115.9	65.3	132.7
<u>Machinery N.E.C.</u>						
Mar.	1950	103.1	119.1	95.5	108.6	153.3
Feb.	1951 (Rev.)	115.1	135.7	110.6	142.7	144.9
Mar.	1951	141.1	139.9	113.2	154.3	139.2
<u>Primary Iron and Steel</u>						
(Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)						
Mar.	1950	159.2	124.8	108.4	144.1	162.2
Feb.	1951	183.7	141.9	131.4	167.0	154.2
Mar.	1951	207.2	136.6	122.0	179.8	144.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Concl'd.)</u>					
<u>Sheet Metal Products</u>					
Mar. 1950	107.9	118.3	121.9	114.0	120.8
Feb. 1951 (Rev.)	159.5	123.2	131.0	139.2	107.7
Mar. 1951	173.4	129.0	137.4	150.0	110.3
<u>Wire and Wire Products</u>					
Mar. 1950	214.5	134.8	109.6	123.3	178.3
Feb. 1951	175.2	132.7	123.4	143.1	142.0
Mar. 1951	186.6	132.7	125.0	137.3	142.0
<u>Miscellaneous Iron and Steel</u>					
Mar. 1950	132.7	114.7	126.4	120.7	125.9
Feb. 1951	164.7	152.0	167.8	157.9	166.6
Mar. 1951	200.7	171.3	194.4	183.3	174.1
<u>TRANSPORTATION EQUIPMENT</u>					
<u>Aircraft and Parts</u>					
Mar. 1950	440.9	92.7	96.0	125.2	81.3
Feb. 1951	621.6	96.6	78.8	330.1	70.4
Mar. 1951	829.7	98.0	79.1	332.6	74.6
<u>Motor Vehicles</u>					
Mar. 1950	149.3	130.3	72.9	133.3	141.8
Feb. 1951	229.4	174.9	114.6	192.0	171.4
Mar. 1951	268.9	177.9	126.7	206.4	160.9
<u>Motor Vehicle Parts and Accessories</u>					
Mar. 1950	230.1	121.4	125.3	105.6	128.3
Feb. 1951 (Rev.)	307.2	175.2	196.6	162.1	152.2
Mar. 1951	350.0	177.4	201.8	160.1	153.4
<u>Railroad and Rolling Stock Equipment</u>					
Mar. 1950	175.3	120.1	97.0	210.1	134.4
Feb. 1951 (Rev.)	122.4	103.9	79.8	211.0	112.5
Mar. 1951	128.6	106.5	80.1	228.9	112.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Concl'd.)</u>					
<u>Shipbuilding and Repairing</u>					
Mar. 1950	54.8	47.5	61.6	45.2	24.1
Feb. 1951 (Rev.)	66.0	42.0	72.6	31.8	11.1
Mar. 1951	87.0	41.5	72.5	30.4	277.8
<u>Bicycles and Parts and Miscellaneous Transportation Equipment</u>					
Mar. 1950	95.3	158.4	139.7	124.3	487.0
Feb. 1951	118.3	162.3	142.1	118.2	218.3
Mar. 1951	138.4	201.5	168.0	116.7	292.3
<u>NON-FERROUS METAL PRODUCTS</u>					
<u>Brass and Copper Products</u>					
Mar. 1950	117.2	100.2	100.5	82.2	131.4
Feb. 1951 (Rev.)	183.7	135.6	115.5	143.4	203.2
Mar. 1951	206.2	135.6	117.8	143.3	195.0
<u>Jewellery and Silverware</u>					
Mar. 1950	137.4	113.5	74.2	125.2	158.9
Feb. 1951	158.6	128.7	110.5	138.1	146.8
Mar. 1951	267.1	137.4	115.8	145.8	163.2
<u>Non-Ferrous Metal Smelting and Refining</u>					
Mar. 1950	121.0	141.8	150.0	99.2	184.5
Feb. 1951	146.0	166.0	176.5	122.6	204.4
Mar. 1951	185.8	162.9	174.3	118.0	201.0
<u>Aluminum Products and White Metal Alloys</u>					
Mar. 1950	120.6	101.2	124.5	78.7	88.6
Feb. 1951	166.5	145.1	166.4	197.3	118.0
Mar. 1951	196.2	148.5	172.5	213.6	117.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>BATTERIES</u>						
Mar.	1950	107.2	128.1	118.5	102.2	156.8
Feb.	1951	142.7	155.3	141.1	151.1	176.4
Mar.	1951	140.9	171.3	163.6	154.6	192.3
<u>Heavy Electrical Machinery and Equipment</u>						
Mar.	1950	173.6	93.4	126.0	76.5	167.5
Feb.	1951	224.7	144.1	167.1	136.2	173.2
Mar.	1951	257.6	159.1	196.2	149.8	164.6
<u>Radio and Radio Parts</u>						
Mar.	1950	109.1	90.0	65.4	82.8	168.1
Feb.	1951	149.5	115.1	89.9	114.8	192.1
Mar.	1951	180.5	126.5	96.7	144.2	197.2
<u>Refrigerators, Vacuum Cleaners and Appliances</u>						
Mar.	1950	159.4	156.5	128.0	246.4	109.2
Feb.	1951	201.9	225.7	192.5	346.0	154.2
Mar.	1951	209.8	239.3	212.8	351.9	162.8
<u>Miscellaneous Electrical Products</u>						
Mar.	1950	145.0	108.5	79.2	81.5	147.4
Feb.	1951	149.3	129.4	90.8	107.3	167.2
Mar.	1951	165.4	135.7	97.4	107.2	179.5
<u>NON-METALLIC MINERAL PRODUCTS</u>						
<u>Abrasive Products</u>						
Mar.	1950	133.3	118.1	130.4	148.2	99.1
Feb.	1951	159.9	112.3	140.6	369.9	58.3
Mar.	1951	203.5	122.2	153.3	379.5	64.2
<u>Asbestos Products</u>						
Mar.	1950	113.4	129.2	115.4	212.8	125.7
Feb.	1951	127.0	158.3	139.2	160.3	190.6
Mar.	1951	169.6	156.8	136.2	149.7	194.0

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd.)</u>					
<u>Cement and Cement Products</u>					
Mar. 1950	124.3	148.3	95.6	237.5	200.8
Feb. 1951	110.8	133.0	112.1	123.0	274.2
Mar. 1951	160.5	131.1	106.7	140.0	290.6
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products; Miscellaneous Non-Metallic Mineral Products, Coke and Gas Products)					
Mar. 1950	167.7	69.9	51.9	61.6	253.6
Feb. 1951	153.8	138.0	123.1	101.7	319.6
Mar. 1951	159.0	118.0	99.8	107.8	333.5
<u>PETROLEUM PRODUCTS</u>					
<u>Petroleum Products</u>					
Mar. 1950			N.A.		
Feb. 1951 (Rev.)	256.6	269.2	111.0	241.0	367.6
Mar. 1951	233.1	265.9	100.4	250.6	390.5
<u>CHEMICAL PRODUCTS</u>					
<u>Acids, Alkalies and Salts</u>					
Mar. 1950	105.9	97.2	98.0	28.0	101.7
Feb. 1951	146.5	119.2	116.4	159.6	118.1
Mar. 1951	148.8	119.4	113.3	150.7	126.1
<u>Fertilizers</u>					
Mar. 1950	177.2	157.0	114.8	211.1	186.0
Feb. 1951	180.0	136.0	131.7	162.1	116.1
Mar. 1951	150.8	137.9	131.4	165.0	121.4
<u>Medicinal and Pharmaceutical Preparations</u>					
Mar. 1950	108.0	98.4	91.2	127.3	93.4
Feb. 1951 (Rev.)	122.4	107.5	107.0	123.6	101.7
Mar. 1951	118.6	111.4	111.6	124.8	106.1
<u>Paints and Varnishes</u>					
Mar. 1950	113.4	147.3	98.2	140.2	233.3
Feb. 1951	154.8	199.6	164.4	169.5	269.3
Mar. 1951	146.9	205.4	166.9	175.3	280.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, MARCH, 1951

Table 2. - Index of All Firms Reporting by Industries - Concl'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICALS PRODUCTS (Concl'd.)</u>					
<u>Soaps, Washing and Cleaning</u>					
<u>Compounds</u>					
Mar. 1950	133.7	133.4	102.3	101.6	213.7
Feb. 1950	195.1	187.1	163.3	171.0	243.6
Mar. 1951	157.8	192.8	153.7	179.9	279.0
<u>Toilet Preparations</u>					
Mar. 1950	103.4	80.4	75.7	83.7	87.6
Feb. 1950	65.9	80.5	75.7	96.7	86.2
Mar. 1951	69.1	74.9	72.4	87.8	76.1
<u>Other Chemical Products</u>					
(Includes the following: Primary Plastics, Miscellaneous chemicals and Allied Products (including synthetic rubber).					
Mar. 1950	158.8	118.0	90.5	227.9	160.0
Feb. 1950	190.0	134.6	115.0	297.6	139.3
Mar. 1951	190.2	140.2	121.8	312.9	140.8
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>					
<u>Professional and Scientific</u>					
<u>Instruments and Equipment</u>					
Mar. 1950	116.3	110.6	89.7	100.5	158.7
Feb. 1950	159.4	127.8	117.4	119.8	155.1
Mar. 1951	159.1	123.8	109.3	117.4	155.7
<u>Other Miscellaneous Manufacturing</u>					
Industries: (Includes the following Brooms, Brushes and Mops; Fabricated Plastic Products; Musical Instruments; Pens, Pencils and Typewriter Supplies; Miscellaneous Industries (not elsewhere classified)					
Mar. 1950	145.7	96.7	85.2	112.0	105.2
Feb. 1950 (Rev.)	177.7	115.6	111.5	86.7	151.6
Mar. 1951	186.3	118.3	111.6	91.3	157.3

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