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GOVERNMENT OF CANADA

INVENTORIES & SHIPMENTS
BY
MANUFACTURING INDUSTRIES

APRIL, 1951

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D.B.S.
PUBLICATION


DOMINION BUREAU OF STATISTICS

Department of Trade and Commerce

Published by

Authority of the Rt. Hon. C. D. Howe,
Minister of Trade and Commerce

Prepared in the

Commodity Statistics Section of the
Industry and Merchandising Division,
Dominion Bureau of Statistics, Ottawa

This report continues the monthly series of indexes of the dollar value of manufacturers' inventories and shipments. The breakdown of material presented is as follows:

(1) Indexes of the estimated total value of inventory held in all industries and in groupings of industries classified according to the economic use made of their products, by months for the period January 1949 to April 1951. The estimated totals are based on data collected from samples in industries holding approximately 92 p.c. of all manufacturing inventories. Indexes of shipments for the same groupings are included where available, although no estimate of total shipments for all industries is made. Indexes are based on the average 1947 values in each case. April figures are preliminary only.

(2) Indexes of the value of shipments and inventories, broken down into raw materials, goods in process, and finished goods for totals of reporting firms in individual industries. The base for these indexes is also the average 1947 values reported in each case. Data for individual industries include the index numbers for the current month, the previous month, and the same month a year ago.

All industry groupings shown are in accordance with the definitions given in the Standard Industrial Classification manual. This classification was adopted with the December, 1949 report. Historical data from January 1947 for individual industries in Table 2 may be obtained on request.

Seven additional industries have recently been included with those shown in detail in Table 2. These are Flour Milling, Brewing, Sugar Refining, Cement and Cement Products, Leather Tanneries, Dairy Products and Petroleum Products. Until recently, these industries were part of the second group described on page 3, where estimates of total inventory were based on data is now, however, submitted each month by a large sample of firms in each of these industries, and detailed indexes can, therefore, be shown. It is expected that the majority of industries in which inventory values are still arrived at by valuation of physical stocks will be brought into the regular sample series within the present year. It will be observed that, where the new industries are shown separately in Table 1, the indexes differ somewhat from those shown for total inventory in Table 2, although the trends are the same. It has been thought advisable not to make revisions to allow for these differences of level in Table 1 as each industry is added; when all industries have been included on a sample basis, the historical series will be revised in total.

Preliminary reports indicate the following trends in inventory holdings at the end of April:

All index numbers quoted in this commentary and contained in the tables that follow are based on the corresponding average 1947 values. It also should be pointed out that this survey only permits classification on an industry under the Heading best suited to the chief commodity produced by that industry. It follows, therefore, since many industries produce more than the one commodity or commodity group which governs their classification, that the figures shown apply to all commodities produced by reporting firms and, consequently, the index numbers are descriptive of the behaviour of industries only and should not be construed as a measure of commodity movement.

Total Inventory values as indicated by the preliminary April index continued the rapid increase which began last November. The index at 161.8 per cent of the average 1947 values, represents a new high in value of inventory holdings, during the post-war period, and an increase of 5.1 points over the previous month, and of 34.3 points over April 1950.

All major industry groups except the construction Goods Industries shared to some extent in this increase. The Consumers Goods industries rose by 5.2 points during the month to reach an index of 170.9, a new high for this group. The Capital Goods industries also reached a new high with an index of 128.0, an increase of 3.4 points over March. The Producers Goods industries, with an increase of 7.9 points, reached a new high of 147.9. The Construction Goods industries declined 2.6 points to an April index of 192.3; figures for Sawmills, the largest component in this group, are, however, preliminary estimates only.

In the Consumers' Goods industries the general index of Non-Durable Goods moved from the March index of 162.0 to 164.8 in April. The Non-Durable Finished Goods component increased by 3.5 points with the Food industries, Tobacco and Beverages industries and the Petroleum Products industries recording gains of 1.6 points 5.1 points and 8.5 points respectively. The Non-Durable Semi-Finished Goods index declined slightly due mainly to a decrease of 23.5 points in the Malt and Malt Products industry. The Semi-Durable group of industries had an increase of 6.9 points, the largest gains being in the Woollen and Worsted yarn industry, 42 points, and the Woollen and Worsted Woven Goods industry, 18 points. The index of Durable Consumers Goods industries advanced to 184.2 in April as compared with 174.6 in March, the most noteworthy gains having occurred in the Batteries industry, 17 points, the Motor Vehicles industry, 13 points, and the Heating and Cooking Apparatus industry, 28 points.

In the Capital Goods group, the Transportation Equipment industries increased their holdings slightly in April, and the index at 80.1 is at the highest level since November 1949, although it still remains well below the 1947 average level. The All Other Capital Goods industries increased their inventory holdings by 4 points in total, the index now standing at 155.4

In the Producers Materials industries, the Iron and Steel industries and the Non Ferrous Metals industries recorded gains of 4.2 points and 1.6 points respectively, while the Fertilizers industry declined seasonally by 14 points. Among the smaller industries, Cordage Rope and Twine, Misc. Non Metallic Mineral Products and Asbestos Products recorded gains of 21, 25 and 15 points respectively.

The Construction Goods industries showed a decline of 2.6 points to reach an April index of 192.3 points. Fabricated and Structural Steel, Clay Products and Paints and Varnishes increased 19.2 points, 8.8 points and 2.9 points respectively while Sash, Door and Planing Mills and Cement and Cement Products showed declines of 5.8 points and 4.4 points respectively. Preliminary returns for Sawmills indicate a decline of 2.9 points to an index of 206.6.

Slightly more than half of the industries covered in the survey of Shipments reported increases in April as compared with the previous month and practically all recorded substantial gains over April 1950. The most noteworthy changes from the March indexes occurred in the Fertilizers industry, the Railroad Rolling Stock industry, the Household, office and Store Machinery industry and the Cement and Cement Products industry where gains of 67, 51, 37 and 39 points respectively were recorded. **The largest declines** occurred in the Jewellery and Silverware industry and the Miscellaneous Woollen Goods industry with decreases of 119 and 64 points respectively.

Material for this report was prepared under the supervision of Miss B. Mercer, of the Commodity Section, Industry and Merchandising Division.

SECTION 1

MONTHLY INDEXES OF ESTIMATED TOTAL VALUE OF INVENTORY
BY ECONOMIC USE GROUPINGS OF INDUSTRIES

The following tables show indexes, based on the 1947 Value of the estimated total value of inventory in Canada, by months.

The estimates have been based on two types of source materials. In most industries totals were estimated from data submitted by a sample of leading firms which report the value of their inventories and shipments monthly. Though the size of the sample varies to some extent from industry to industry, in most cases the firms reporting hold over half of all the inventories held in the industry and in a number of instances the sample includes more than 90 per cent of the total. In a smaller group of industries estimates have been based on information available on the physical volume of the chief types of stocks held in these industries. By use of data on prices and on the rate at which these stocks turn over, an estimate of the current value of these inventories has been made. Because no information is available on the accounting methods used by the firms in these industries the value of inventories shown for them cannot be expected to correspond exactly to their own book value but it does show the general trend on inventories in these industries and makes it possible to build up an overall picture for the manufacturing field. All industry groupings are defined according to the Standard Classification Manual (see page 1).

The total in Table 1 has been presented in detail according to an economic use classification. In this classification goods have been grouped according to whether production consists primarily of consumer goods, capital goods producers' materials or construction materials. This form of presentation corresponds to the type of use which is ultimately made of the goods produced by various industries. Because some industries produce goods which fall in more than one of these main groups, the classification can only be approximate in nature and in allocating certain industries fairly arbitrary decisions had to be made. In time some further groupings of plants within industries should make it possible to improve the accuracy of this presentation.

Within the consumer goods group a further subdivision has been shown on the basis of whether the product is primarily of a perishable, a semi-durable, or a durable nature. This form of presentation has been widely used in recent years and corresponds to the form in which consumer expenditures, part of the country's gross national expenditure is presented. This should be useful to all those who are interested in the general flow of goods from the primary producing stage to their ultimate destination.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	Total All Industries	Total Consumer's Goods	Total Capital Goods	Total Producer's Materials	Total Construction Materials	NON-Total
	Inv.	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1949</u>						
1. Jan.	137.5	139.1	123.8	138.3	150.1	155.7
2. Feb.	140.0	141.9	124.1	136.4	167.2	157.3
3. March	139.6	141.7	123.5	134.7	169.2	154.2
4. April	136.4	140.2	116.5	135.6	148.6	152.1
5. May	138.1	141.5	118.3	137.2	154.4	152.3
6. June	138.0	139.5	116.7	140.4	163.4	150.4
7. July	139.0	140.2	114.9	142.4	169.6	152.2
8. August	137.2	138.7	112.8	139.5	169.5	150.4
9. Sept.	135.0	137.1	111.2	136.9	161.9	150.4
10. Oct.	133.1	136.2	111.4	134.1	150.2	151.0
11. Nov.	131.6	134.9	110.3	132.5	145.6	149.5
12. Dec.	131.8	137.6	107.5	126.0	151.0	155.1
<u>1950</u>						
13. Jan.	134.4	140.5	110.7	129.7	145.7	154.6
14. Feb.	133.8	140.0	110.2	127.2	149.9	151.0
15. March	134.8	142.9	107.0	123.0	157.2	155.3
16. April	134.5	143.2	107.3	124.1	147.7	155.5
17. May	135.4	144.4	108.9	123.7	148.0	156.3
18. June	135.8	144.2	107.9	124.9	155.6	155.0
19. July	138.9	146.7	107.0	129.3	166.5	158.6
20. Aug.	137.6	143.5	104.7	131.7	173.9	153.1
21. Sept.	137.2	142.8	104.9	132.3	170.8	153.6
22. Oct.	138.7	145.7	103.4	135.9	161.9	157.4
23. Nov.	141.6	149.2	108.2	138.5	156.9	160.1
24. Dec.	147.4	155.2	113.4	141.7	168.5	161.0
<u>1951</u>						
25. Jan.	149.2	158.1	114.4	142.0	167.6	160.4
26. Feb.	153.4	161.9	118.3	141.9	187.1	161.1
27. March	156.7	165.7	124.6	140.0	194.9	162.0
28. April	161.8	170.9	128.0	147.9	192.3	164.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to April 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

DURABLE CONSUMER'S GOODS

Total Finished Goods	Foods	Tobacco and Beverages	Drugs	Petroleum Products	Other	
Inv.	Inv.	Inv.	Inv.	Inv.	Inv.	
136.1	125.0	118.2	97.7	245.7	153.0	1.
137.1	121.9	127.6	98.8	235.9	156.0	2.
135.7	117.1	130.2	100.0	233.3	153.6	3.
134.7	117.5	125.6	99.6	241.0	147.3	4.
138.4	127.7	124.1	97.8	245.6	134.8	5.
136.8	130.3	117.9	96.9	249.8	115.4	6.
140.0	136.0	115.0	97.7	267.3	109.4	7.
139.3	137.8	108.4	95.0	278.0	105.4	8.
139.8	142.7	104.4	91.0	281.7	98.1	9.
136.4	138.5	104.5	90.0	266.0	101.2	10.
132.0	132.3	106.4	90.4	245.3	99.3	11.
139.4	137.5	114.6	91.9	266.9	94.1	12.
137.4	124.6	127.7	95.6	250.9	108.0	13.
135.3	118.6	130.5	96.9	242.3	115.2	14.
142.5	118.5	147.0	98.4	256.4	109.9	15.
144.2	126.2	144.1	98.9	249.9	113.8	16.
146.1	128.5	142.4	98.8	261.8	115.2	17.
145.9	130.1	139.3	101.5	257.4	125.4	18.
150.9	141.7	134.3	105.2	272.7	123.0	19.
150.4	146.7	129.7	103.1	268.2	115.2	20.
149.3	145.5	127.9	102.2	273.3	106.4	21.
151.6	150.4	127.6	100.3	276.5	105.9	22.
152.7	151.4	128.5	101.0	273.6	120.5	23.
154.9	152.9	128.5	103.6	285.8	120.3	24.
157.0	148.4	140.4	106.3	272.0	146.2	25.
156.1	139.3	149.2	107.5	269.2	147.7	26.
158.2	139.4	153.9	111.4	269.3	151.5	27.
161.7	141.0	156.0	116.3	277.8	169.0	28.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

	NON-DURABLE CONSUMER'S GOODS (CONCL'D.)			SEMI-DURABLE	
	Total Semi-Finished Goods	Pulp and Paper Mills	Feed and Flour	Total Semi- Durable	Total Finished Goods
	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1949</u>					
1. Jan.	248.7	274.1	183.0	123.7	123.8
2. Feb.	252.6	274.3	198.8	126.7	127.8
3. March	242.0	271.8	162.9	129.5	129.3
4. April	234.8	267.3	145.5	127.8	127.6
5. May	218.1	249.2	147.3	129.7	129.5
6. June	214.7	249.0	138.0	130.4	131.0
7. July	210.3	239.1	152.3	131.2	131.9
8. Aug.	202.9	226.0	152.1	128.9	129.8
9. Sept.	200.7	215.7	165.8	122.9	123.0
10. Oct.	220.5	230.7	191.8	119.7	117.8
11. Nov.	232.7	234.2	241.7	119.0	116.4
12. Dec.	229.9	238.3	214.5	119.6	113.6
<u>1950</u>					
13. Jan.	236.1	233.8	197.8	124.9	122.8
14. Feb.	225.4	233.8	169.4	129.0	129.2
15. March	215.8	227.2	145.6	129.4	129.3
16. April	208.9	221.7	135.5	128.7	128.2
17. May	204.9	215.1	149.2	129.8	126.7
18. June	198.6	210.4	149.0	132.0	128.6
19. July	195.5	207.6	150.0	134.3	129.9
20. Aug.	165.8	166.5	150.0	131.8	126.0
21. Sept.	173.6	174.8	153.2	130.0	123.8
22. Oct.	184.9	173.5	167.9	132.1	123.6
23. Nov.	194.8	169.0	213.0	135.7	127.7
24. Dec.	189.6	183.4	209.4	147.7	140.6
<u>1951</u>					
25. Jan.	177.4	178.4	157.9	153.1	146.5
26. Feb.	184.8	181.3	188.0	161.2	157.4
27. March	179.8	186.5	161.0	167.5	165.1
28. April	179.6	184.4	175.0	174.4	170.7

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951.

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to April 1951

on the estimated current value of physical stocks).

(1947 Average = 100)

CONSUMERS GOODS

Rubber Goods		Clothing		Leather Footwear		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
130.0	89.1	123.6	99.2	125.7	88.6	109.6	1.
136.6	89.6	126.8	113.1	128.0	117.3	113.7	2.
139.7	90.2	128.5	141.9	121.7	140.4	117.2	3.
141.5	93.0	126.4	130.5	116.5	124.2	113.7	4.
140.7	98.5	130.1	115.2	111.1	119.6	116.1	5.
134.3	107.9	134.6	104.9	116.1	110.6	113.7	6.
131.1	86.1	137.5	77.9	117.4	87.5	110.1	7.
125.4	95.1	136.5	121.3	113.7	127.6	110.7	8.
117.2	107.6	127.6	146.0	111.3	112.4	116.7	9.
111.7	112.6	121.8	131.2	111.6	108.3	111.4	10.
113.8	93.8	118.2	116.1	121.7	88.9	106.9	11.
96.3	102.1	118.4	95.3	133.7	67.5	105.5	12.
108.0	81.3	126.9	82.1	147.0	97.0	110.5	13.
130.4	89.5	128.8	99.6	146.5	117.0	114.6	14.
137.1	101.8	127.4	127.6	139.6	141.1	115.9	15.
140.1	94.2	124.9	116.3	133.0	112.2	118.5	16.
138.7	114.5	123.0	107.2	131.6	109.4	119.4	17.
134.7	124.6	128.2	95.2	134.1	88.4	113.4	18.
132.6	113.6	130.5	80.9	138.8	79.5	112.6	19.
123.6	149.7	127.4	114.2	137.1	117.9	112.9	20.
124.7	136.8	122.5	153.7	136.9	125.4	119.0	21.
126.7	154.7	120.1	144.8	132.9	114.5	125.9	22.
134.6	150.9	123.4	136.6	146.3	106.7	124.2	23.
155.8	143.7	133.4	112.8	165.0	84.9	132.6	24.
163.5	182.7	137.9	110.5	178.6	117.9	136.1	25.
172.2	169.6	150.4	128.3	183.0	136.1	147.4	26.
186.2	179.5	156.0	151.3	196.5	142.4	149.8	27.
191.5	193.3	162.3	141.4	202.7	124.8	151.2	28.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and
(1947 Average = 100)

Month	SEMI-DURABLE CONSUMER'S GOODS (CONCL'D.)					DUR-	
	Total	Textiles	Leather	Total	Motor	Vehicles	
	Semi-Finished Goods						
	Inv.	Inv.	Ship.	Inv.	Inv.	Inv.	Ship.
<u>1949</u>							
1. Jan.	123.7	123.5	126.8	125.2	113.4	112.9	78.2
2. Feb.	124.8	125.9	127.8	118.2	120.1	123.7	94.8
3. March	130.0	131.7	136.7	118.6	123.5	128.0	135.7
4. April	128.0	130.3	126.3	113.5	124.1	128.5	136.1
5. May	130.0	132.4	119.9	115.4	122.7	126.1	138.4
6. June	129.3	132.9	116.0	107.3	120.6	123.1	147.9
7. July	130.1	133.2	88.9	111.0	117.2	115.1	131.0
8. Aug.	127.3	130.6	116.9	107.0	118.4	118.3	105.5
9. Sept.	122.8	125.8	118.9	104.7	119.7	122.9	155.2
10. Oct.	123.0	126.4	135.8	101.9	118.2	121.9	142.1
11. Nov.	123.6	126.5	130.9	105.8	116.7	119.3	100.6
12. Dec.	130.3	133.7	124.3	109.7	113.6	115.4	123.7
<u>1950</u>							
13. Jan.	128.6	131.3	135.0	112.6	123.4	127.9	136.6
14. Feb.	128.7	131.0	139.7	114.8	124.2	127.6	145.8
15. March	129.5	132.5	147.2	111.5	127.9	130.3	149.3
16. April	129.8	132.3	130.8	114.4	130.1	132.7	134.3
17. May	135.4	137.9	130.5	120.1	132.4	134.7	171.4
18. June	138.0	141.2	143.2	118.1	131.5	130.3	201.3
19. July	142.1	146.5	113.5	115.2	130.7	128.3	205.3
20. Aug.	142.3	147.1	152.8	112.8	133.9	134.9	130.6
21. Sept.	141.1	146.2	162.4	109.4	131.7	131.5	188.0
22. Oct.	147.3	152.5	171.8	115.4	132.5	130.5	177.9
23. Nov.	150.0	154.8	168.9	120.7	138.7	140.0	161.8
24. Dec.	160.4	166.0	176.4	126.1	150.5	161.9	165.0
<u>1951</u>							
25. Jan.	165.0	170.7	181.4	129.9	160.0	170.7	202.4
26. Feb.	167.9	173.5	188.8	133.8	166.2	174.9	229.4
27. March	171.8	177.1	198.6	139.4	174.6	177.9	268.9
28. April	181.1	186.8	188.2	146.4	184.2	190.6	243.7

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to April 1951

on the estimated current value of physical stocks)
(1947 average = 100)

ABLE CONSUMER'S GOODS

Electrical Apparatus		Furniture		Motor Vehicle Parts		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ships	Inv.	
113.5	130.8	120.7	107.1	118.8	161.0	112.8	1.
113.7	121.1	126.6	97.6	121.7	176.1	118.5	2.
114.3	144.6	128.8	103.8	125.8	210.2	120.8	3.
115.5	124.2	130.6	101.3	125.3	208.0	123.3	4.
117.8	117.8	132.1	98.3	120.8	217.8	124.4	5.
117.9	129.3	132.0	111.8	113.3	234.5	125.4	6.
115.8	95.1	129.2	79.0	106.8	190.0	129.4	7.
113.8	115.6	126.5	109.2	111.7	171.2	129.2	8.
111.6	141.4	132.9	129.5	110.0	236.3	126.3	9.
109.1	131.6	131.9	118.8	111.3	228.5	123.1	10.
106.6	140.0	135.4	118.2	114.5	175.5	118.7	11.
107.9	137.3	130.5	98.9	112.9	213.5	114.0	12.
112.1	120.7	148.8	128.9	116.2	197.1	118.4	13.
112.8	126.4	150.5	104.3	117.6	209.1	123.4	14.
107.7	147.3	151.2	108.9	121.4	230.1	128.1	15.
109.9	137.6	150.3	99.7	128.9	198.8	128.0	16.
112.1	143.2	149.1	111.2	129.7	256.8	132.4	17.
112.0	152.3	147.6	115.6	124.2	296.5	132.3	18.
118.1	119.6	146.5	87.1	119.8	270.7	135.7	19.
117.8	133.7	146.0	111.7	123.5	199.1	136.3	20.
119.2	174.1	144.1	131.8	125.2	279.0	130.7	21.
119.8	173.6	147.5	136.5	132.9	277.4	127.3	22.
123.9	187.1	152.3	140.9	141.6	282.6	128.2	23.
132.8	173.6	156.3	119.8	157.1	288.8	131.6	24.
134.7	180.3	167.3	122.7	168.9	316.7	142.8	25.
139.5	170.3	178.7	123.4	175.2	307.2	150.7	26.
150.9	190.4	188.6	126.2	178.3	353.0	164.0	27.
158.0	197.8	195.9	125.1	182.3	340.3	173.6	28.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	CAPITAL GOODS							
	Total Trans- portation Equipment	Ship- building		R.R. Stock		Aircraft		Total All Other Cap. Equipment
	Inv.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.
<u>1949</u>								
1. Jan.	115.6	102.2	63.5	145.6	191.2	104.4	228.4	128.5
2. Feb.	114.5	99.5	37.1	151.8	167.3	96.3	234.2	129.6
3. March	115.5	97.0	117.7	159.8	175.0	95.5	275.1	128.1
4. April	98.2	59.1	493.3	166.4	200.0	96.1	252.9	127.0
5. May	99.2	57.9	119.1	175.2	158.8	90.7	383.3	129.2
6. June	101.4	60.9	60.9	178.5	200.0	89.1	458.7	125.4
7. July	100.7	55.9	149.2	180.3	123.5	95.5	176.3	123.0
8. Aug.	94.0	45.6	217.7	177.0	228.8	93.3	258.0	123.6
9. Sept.	91.0	45.0	72.1	168.8	204.9	92.0	298.4	122.7
10. Oct.	87.1	42.6	132.0	161.4	206.7	89.8	190.7	125.3
11. Nov.	80.9	41.9	64.6	142.8	213.2	88.3	273.9	127.0
12. Dec.	78.8	35.8	142.4	146.6	210.9	87.3	250.2	124.0
<u>1950</u>								
13. Jan.	77.8	44.5	57.5	130.2	142.1	84.5	373.2	129.5
14. Feb.	75.9	43.2	61.2	128.7	108.9	80.6	288.3	130.3
15. March	77.9	47.5	54.8	120.1	175.3	92.7	440.9	123.6
16. April	76.8	47.9	59.2	113.5	131.0	96.1	236.8	124.8
17. May	78.1	54.1	119.7	108.9	123.8	93.7	252.0	126.6
18. June	78.2	52.3	106.1	107.5	122.6	101.5	289.9	124.9
19. July	77.3	53.5	83.5	107.6	93.0	93.2	260.0	124.0
20. Aug.	77.0	53.6	85.5	105.8	98.0	94.1	517.6	120.6
21. Sept.	77.5	55.7	98.8	101.2	144.3	98.5	401.4	120.5
22. Oct.	68.8	53.1	74.9	86.2	93.8	83.2	254.4	123.3
23. Nov.	74.2	54.8	83.4	96.0	110.7	92.0	394.2	127.7
24. Dec.	70.1	45.5	125.9	96.2	126.5	94.8	565.2	138.2
<u>1951</u>								
25. Jan.	68.8	37.4	196.1	102.0	114.8	100.5	135.7	140.4
26. Feb.	71.0	42.0	66.0	103.9	122.4	96.6	621.6	145.4
27. March	78.3	44.7	86.2	121.0	130.9	101.1	835.4	151.0
28. April	80.1	43.2	98.0	124.0	181.1	109.7	423.5	155.4

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to April 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

CAPITAL GOODS (CONCL'D.)

Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	
131.0	126.3	138.9	179.3	116.1	114.6	105.6	117.1	1.
133.3	126.2	135.9	228.4	116.3	122.3	111.2	122.0	2.
131.9	141.4	130.5	230.3	119.0	135.3	112.6	135.5	3.
131.0	133.3	127.6	224.4	117.8	117.5	116.0	115.6	4.
137.2	134.8	122.0	227.5	120.0	114.2	122.1	119.0	5.
135.6	138.4	111.4	229.4	116.9	125.4	124.7	131.5	6.
135.9	122.3	104.2	206.1	116.0	92.1	120.1	139.1	7.
137.9	106.6	102.7	150.5	115.9	104.3	118.9	135.9	8.
137.8	137.9	104.5	134.8	113.1	124.4	107.0	168.6	9.
137.2	137.5	114.6	124.3	112.7	114.7	107.2	142.3	10.
133.2	138.3	131.1	131.2	111.2	113.0	101.3	162.7	11.
126.1	136.0	133.7	152.0	108.7	103.9	106.8	131.3	12.
132.6	113.1	139.4	150.8	112.2	104.9	111.5	116.4	13.
132.3	121.3	140.0	156.4	113.8	106.1	119.6	90.6	14.
121.3	136.7	140.3	213.7	111.6	138.4	106.5	139.7	15.
123.2	127.1	138.8	208.7	111.2	117.5	113.3	94.9	16.
126.3	138.3	136.0	219.4	114.9	116.0	119.2	132.1	17.
125.3	161.9	131.5	196.4	113.8	128.0	118.2	140.3	18.
126.5	132.8	126.3	179.9	114.3	103.3	121.8	149.0	19.
127.8	114.8	109.2	212.0	116.5	109.1	125.5	162.1	20.
128.2	151.5	109.2	124.4	116.1	133.2	121.2	150.0	21.
131.4	171.5	110.7	117.9	116.0	136.1	124.9	183.7	22.
138.5	172.9	112.3	124.6	118.0	143.6	132.9	175.2	23.
141.2	162.4	149.2	114.6	119.8	151.0	114.8	157.2	24.
142.0	171.8	150.7	186.6	120.9	149.5	129.3	141.7	25.
148.5	166.4	154.9	180.0	121.3	148.9	136.7	126.8	26.
156.9	189.8	155.5	228.5	126.6	165.8	147.4	151.9	27.
161.2	200.4	157.2	239.5	130.3	164.9	159.9	144.1	28.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

PRODUCER'S GOODS								
Month	Iron & Steel		Non-Ferrous Metals		Coke & Gas Products		Acids, Alkalies & Salts	
	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.
<u>1949</u>								
1. Jan.	143.3	122.7	137.0	148.9	136.0	146.3	132.8	112.5
2. Feb.	143.2	121.7	136.2	123.3	108.4	131.4	127.1	112.6
3. March	142.7	139.6	136.1	143.7	89.7	151.7	121.1	109.4
4. April	148.3	130.6	134.3	133.3	104.6	132.2	119.3	109.7
5. May	155.3	130.6	132.9	131.8	141.0	111.8	124.3	110.6
6. June	162.0	132.6	135.2	122.8	163.8	135.5	130.0	119.4
7. July	165.7	112.8	137.4	110.9	167.0	95.8	131.4	90.2
8. Aug.	159.7	131.6	135.5	129.4	172.1	111.7	123.8	120.3
9. Sept.	153.0	148.1	137.5	125.5	156.2	134.1	120.4	121.0
10. Oct.	146.9	130.2	136.3	126.4	146.5	150.8	126.0	109.9
11. Nov.	141.7	130.6	132.2	136.8	168.9	194.8	127.9	109.6
12. Dec.	137.7	115.5	121.2	125.7	147.7	203.8	117.5	110.5
<u>1950</u>								
13. Jan.	138.2	112.3	126.1	115.7	112.9	192.3	115.4	111.4
14. Feb.	136.0	111.7	129.0	110.8	72.5	165.7	105.5	123.3
15. March	129.1	140.3	128.2	120.6	43.6	181.6	97.2	105.9
16. April	128.6	118.2	130.2	128.8	38.9	149.4	97.8	135.2
17. May	131.8	138.4	128.1	163.0	66.0	149.1	92.2	136.3
18. June	134.8	148.4	127.7	149.5	88.6	161.2	110.4	138.4
19. July	137.8	138.6	133.3	133.1	108.0	141.4	110.8	134.5
20. Aug.	139.9	147.1	135.8	141.7	137.3	132.1	110.8	124.6
21. Sept.	137.9	180.2	139.1	167.7	156.5	156.7	106.0	149.6
22. Oct.	140.0	173.0	143.3	173.9	173.0	148.6	111.8	136.3
23. Nov.	140.6	177.1	143.7	173.5	188.6	158.8	113.2	148.5
24. Dec.	142.3	177.6	146.6	171.7	168.1	169.9	125.5	146.7
<u>1951</u>								
25. Jan.	140.8	179.0	156.2	214.0	140.1	176.2	119.8	153.5
26. Feb.	141.0	169.0	157.5	152.4	116.8	150.0	119.2	146.5
27. March	140.8	186.8	157.0	189.2	90.4	155.1	119.4	148.8
28. April	145.0	184.9	158.6	177.1	103.6	171.1	124.3	160.5

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to April 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

PRODUCER'S GOODS (CONCL'D)				CONSTRUCTION MATERIALS				
Fertilizers		Other	Fabricated & Structural Steel		Paints and Varnishes		Sawmills and Others	
Inv.	Ship.	Inv.	Inv.	Ship.	Inv.	Ship.	Inv.	
157.4	108.0	144.6	114.8	112.5	157.1	100.4	154.7	1.
158.2	119.7	142.2	116.9	118.0	155.0	104.5	177.9	2.
140.4	190.4	142.4	119.2	154.0	151.6	118.7	180.9	3.
102.9	226.3	143.5	123.1	138.3	145.3	130.5	153.5	4.
58.8	288.8	141.8	131.1	133.4	139.9	145.6	161.0	5.
67.5	93.2	136.6	139.2	149.1	131.9	152.6	173.3	6.
91.2	35.7	134.1	142.7	100.6	129.4	115.3	181.5	7.
110.8	53.4	130.4	141.1	143.3	125.8	117.3	182.2	8.
125.4	76.5	127.3	138.0	129.3	123.6	122.0	172.9	9.
147.8	63.0	123.8	127.6	138.4	130.1	121.4	157.6	10.
154.0	114.1	124.8	130.7	136.4	138.4	109.4	149.4	11.
155.8	88.7	118.4	121.6	127.9	126.1	98.3	160.4	12.
174.8	120.0	129.2	133.9	111.7	149.0	102.5	147.1	13.
164.5	135.6	129.3	136.4	167.5	149.8	101.0	152.2	14.
157.0	177.2	129.3	134.1	117.2	147.3	113.4	162.9	15.
142.1	210.6	136.4	135.0	124.8	153.0	122.2	148.9	16.
98.1	310.5	136.4	133.9	122.7	152.6	156.8	149.5	17.
79.7	106.1	133.8	126.1	137.9	146.7	165.8	162.2	18.
96.8	63.7	131.5	132.3	138.6	150.1	145.1	175.3	19.
116.7	58.3	127.7	127.5	197.8	149.3	154.6	186.2	20.
124.3	99.7	122.5	134.0	124.8	157.9	143.6	179.4	21.
153.8	96.5	122.3	132.6	191.5	166.9	144.0	165.9	22.
179.4	83.3	126.8	139.3	259.3	175.5	135.0	156.5	23.
183.9	121.4	129.9	142.0	174.0	190.1	121.0	169.1	24.
150.4	211.3	135.7	147.6	115.8	193.8	165.0	166.2	25.
136.0	180.0	138.5	160.6	145.8	199.6	154.8	189.3	26.
137.9	150.8	145.0	173.1	131.0	205.4	146.9	196.6	27.
123.6	217.9	160.5	192.3	166.1	208.3	175.3	192.3	28.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING
INDUSTRIES

SECTION II

MONTHLY INDEXES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS,
BY INDUSTRIES

Data available from the monthly sample survey of shipments and inventories of manufacturing industries are incorporated, insofar as total inventories are concerned into Table I, but it has been thought advisable to show further detail for individual industries wherever possible. Since this is a sample survey, covering only selected firms in a special group of industries, the dollar values actually reported by the firms have been converted into index numbers representative of industries, or groups of industries, the base being the average 1947 values reported. The index presentation avoids the possibility that dollar value totals for reporting firms might be mistaken for dollar value totals for industries.

A number of individual industry groups shown in this section were revised, beginning with the December report, to allow for final Standard Classification changes. Since the number of firms involved in each re-grouping was relatively small, the industry trends on the new basis do not differ substantially from previously published data, and historical series have not, therefore, been published. Completely revised series for any groups are, however, available on request.

When considering the series presented in table 2 it must be borne in mind that the divisions are industry divisions, and not commodities. For example, the Wool Cloth Industry does not represent the shipments and inventories of Wool Cloth only, but all commodities involved in the activities of firms whose major product is Wool Cloth.

Also, it must be emphasized most particularly that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. Apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise the value of the goods held increases, even though the quantity may remain the same. Therefore, changes shown from month to month by the index numbers represent not only quantity changes but also the changes in the value of each item included. The only indication of the extent to which values of items have changed is the trends shown by the indexes of prices & labour costs published in the "Canadian Statistical Review"

The Bureau is at present attempting to devise a means of deflating the inventory series in order that quantity changes may be reflected more accurately. For those interested in this problem, some of the factors which must be taken into consideration may be noted. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>FOOD AND BEVERAGES</u>						
<u>Flour Mills</u>						
April	1950	114.5	135.5	100.6	-	286.9
March	1951 (Rev.)	143.8	161.0	131.9	-	288.1
April	1951	136.5	175.0	145.7	3.0	303.4
<u>Biscuits and Crackers</u>						
April	1950	148.6	192.2	135.3	120.0	449.2
March	1951	209.0	241.8	192.6	184.4	460.1
April	1951	201.4	257.8	191.5	130.0	566.1
<u>Brewing Industry</u>						
April	1950	209.6	105.5	113.1	103.6	92.9
March	1951 (Rev.)	222.7	121.2	152.0	105.0	85.9
April	1951	227.8	125.8	146.7	115.1	101.5
<u>Confectionery</u>						
April	1950	122.8	117.9	100.6	111.4	200.7
March	1951	118.3	157.8	143.7	164.7	215.1
April	1951	98.5	174.4	161.6	165.3	238.9
<u>Sugar Industry</u>						
April	1950	103.7	102.8	107.6	304.8	96.9
May	1951 (Rev.)	168.2	188.5	148.0	244.8	217.5
April	1951	173.1	167.8	112.6	324.0	206.3
<u>Miscellaneous Foods, N.E.C.</u>						
April	1950	148.4	132.2	147.2	142.9	94.1
March	1951 (Rev.)	175.3	153.7	168.0	187.9	116.0
April	1951	165.8	160.2	176.7	197.6	117.1
<u>Dairy Products</u>						
April	1950	101.0	99.1	122.3	139.0	91.7
March	1951	107.8	106.7	128.3	45.8	96.5
April	1951	110.7	108.2	126.9	50.3	99.6
<u>LEATHER PRODUCTS</u>						
<u>Leather Tanneries</u>						
April	1950	61.8	114.4	70.6	134.7	290.5
March	1951 (Rev.)	116.0	139.4	86.8	184.4	302.8
April	1951	104.9	146.4	90.1	185.8	341.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 2. - Index of All Firms Reporting, by Industries -Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>RUBBER PRODUCTS</u>					
<u>Rubber Footwear</u>					
April 1950	59.5	115.1	90.7	75.1	134.2
March 1951	141.4	144.2	130.6	147.7	150.4
April 1951	124.2	159.1	145.0	145.8	168.5
<u>Tires, Tubes & Other Rubber Products</u>					
April 1950	101.2	144.4	82.0	97.9	215.5
March 1951	187.2	193.5	171.8	162.8	222.6
April 1951	207.2	197.2	164.2	166.8	236.4
<u>TEXTILE PRODUCTS</u>					
<u>Cotton Yarn & Broad Woven Goods</u>					
April 1950	146.6	133.1	106.6	123.3	243.5
March 1951 (Rev.)	221.4	170.3	150.1	160.1	258.8
April 1951	216.6	172.2	152.0	159.8	265.2
<u>Woollen and Worsted Woven Goods</u>					
April 1950	85.5	122.6	102.1	116.4	578.0
March 1951 (Rev.)	138.0	179.0	173.2	151.7	696.7
April 1951	131.5	197.9	185.1	165.3	917.8
<u>Woollen and worsted Yarn</u>					
April 1950	112.6	146.9	100.2	171.7	315.0
March 1951	146.3	242.9	208.3	232.0	421.6
April 1951	120.2	284.8	251.0	269.8	466.2
<u>Miscellaneous Woollen Goods</u>					
April 1950	100.0	111.4	103.4	109.8	162.6
March 1951	236.9	199.2	205.9	141.4	194.5
April 1951	172.9	223.8	236.2	155.7	188.1
<u>Dyeing and Finishing of Textiles</u>					
April 1950	43.5	89.0	132.5	128.0	-
March 1951	84.8	108.9	159.5	227.3	-
April 1951	65.9	107.2	156.8	227.3	-

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951.

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILE PRODUCTS (Cont'd.)</u>					
<u>Cordage, Rope and Twine</u>					
April 1950	66.9	166.0	174.7	109.4	164.7
March 1951	105.1	129.7	142.6	129.2	123.9
April 1951	128.8	150.6	174.8	138.1	140.0
<u>Cotton and Jute Bags</u>					
April 1950	74.4	105.2	102.7	41.3	144.2
March 1951	111.9	107.1	106.2	97.2	101.6
April 1951	103.1	126.8	125.2	86.2	137.1
<u>Miscellaneous Textile Goods</u>					
April 1950	130.3	87.0	83.4	87.1	93.3
March 1951	136.2	123.0	120.2	138.7	108.8
April 1951	136.2	123.5	121.7	138.0	107.4
<u>Other Textiles Industries</u>					
(Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and other coated fabrics)					
April 1950	137.3	161.5	119.5	172.6	267.2
March 1951	204.2	182.2	163.8	182.6	235.5
April 1951	196.2	188.6	170.0	183.4	251.3
<u>CLOTHING</u>					
<u>Hosiery</u>					
April 1950	118.0	163.2	138.1	131.4	291.1
March 1951 (Rev.)	183.0	167.0	153.3	133.9	273.5
April 1951	163.1	169.7	164.7	133.3	265.7
<u>Other Knit Goods</u>					
April 1950	84.3	148.5	83.7	150.3	262.4
March 1951	134.4	172.1	113.9	199.7	256.8
April 1951	124.9	182.9	134.0	159.6	295.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>CLOTHING (CONCL'D.)</u>						
<u>Corsets, Girdles and Foundation Garments</u>						
April	1950	104.5	143.7	132.8	91.2	242.2
March	1951	108.9	203.2	214.2	100.5	271.7
April	1951	111.7	205.2	218.7	85.5	280.9
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscella- neous Clothing)						
April	1950	133.1	116.2	112.9	95.2	148.0
March	1951 (Rev.)	157.6	150.5	146.1	129.3	187.2
April	1951	148.2	156.6	153.8	130.0	192.5
<u>WOOD PRODUCTS</u>						
<u>Sash Door and Planing Mills</u>						
April	1950	111.2	163.3	166.3	48.6	275.2
March	1951 (Rev.)	111.4	180.4	187.4	54.0	240.5
April	1951	117.6	174.6	181.1	64.0	218.1
<u>Furniture</u> (Including Metal Furniture and Mattresses and Springs)						
April	1950	99.7	150.3	130.1	146.6	289.1
March	1951 (Rev.)	126.2	188.6	177.9	173.0	283.4
April	1951	125.1	195.9	186.1	170.5	302.7
<u>Pulp and Paper Industry</u>						
April	1950			N.A.		
March	1951	140.0	186.5	191.6	50.8	198.3
April	1951	140.6	184.4	188.6	45.1	207.0
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
April	1950	208.7	138.8	78.0	111.8	241.9
March	1951	228.5	155.5	105.7	129.1	243.5
April	1951	239.5	157.2	103.5	129.5	251.5
<u>Boilers and Plate Work</u>						
April	1950	94.9	113.3	125.5	64.9	230.7
March	1951	151.9	147.4	159.5	123.9	182.0
April	1951	144.1	159.9	163.8	132.6	229.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>						
<u>Fabricated and Structural Steel</u>						
April	1950	124.8	135.0	247.9	51.8	43.9
March	1951	131.0	173.1	228.7	134.9	70.7
April	1951	166.1	192.3	248.1	150.0	125.5
<u>Hardware and Tools</u>						
April	1950	121.0	121.1	117.0	117.1	133.1
March	1951	186.3	136.9	135.9	128.8	148.8
April	1951	191.3	141.5	143.4	131.0	151.7
<u>Heating and Cooking Apparatus</u>						
April	1950	142.8	164.2	130.4	173.7	246.1
March	1951 (Rev.)	186.5	197.2	171.4	226.5	238.9
April	1951	218.3	225.2	211.0	249.8	250.3
<u>Household, Office & Store Machinery</u>						
April	1950	139.5	198.3	140.7	259.2	254.4
March	1951 (Rev.)	153.4	209.8	166.4	235.5	273.5
April	1951	190.6	212.0	169.2	235.0	277.5
<u>Iron Castings</u>						
April	1950	85.2	171.1	140.8	137.6	241.3
March	1951 (Rev.)	160.2	187.9	219.9	151.3	184.9
April	1951	151.6	192.8	213.4	157.1	203.0
<u>Machine Tools</u>						
April	1950	103.5	71.1	112.7	52.6	100.9
March	1951	86.6	84.9	115.9	65.3	132.7
April	1951	87.5	85.0	114.5	67.0	127.3
<u>Machinery N.E.C.</u>						
April	1950	91.6	121.9	94.9	116.5	151.1
March	1951 (Rev.)	144.2	140.4	113.3	155.0	139.7
April	1951	149.6	146.1	116.5	162.1	145.4
<u>Primary Iron and Steel</u>						
(Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)						
April	1950	142.1	118.7	98.4	149.3	157.9
March	1951	207.9	136.2	122.0	177.3	144.8
April	1951	201.6	136.0	118.3	183.9	150.0

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 2. - Index of All Firms Reporting by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Concl'd.)</u>					
<u>Sheet Metal Products</u>					
April 1950	97.6	122.7	124.8	121.2	126.6
March 1951 (Rev.)	173.2	130.0	136.9	153.5	112.9
April 1951	178.5	140.5	143.3	170.4	128.4
<u>Wire and Wire Products</u>					
April 1950	136.1	137.1	112.7	125.4	179.4
March 1951	186.6	132.7	125.0	137.3	142.0
April 1951	201.6	135.5	125.3	143.9	147.1
<u>Miscellaneous Iron and Steel</u>					
April 1950	114.1	118.3	127.5	125.4	134.2
March 1951	200.7	171.3	194.4	183.3	174.1
April 1951	197.2	169.1	185.0	188.0	179.2
<u>TRANSPORTATION EQUIPMENT</u>					
<u>Aircraft and Parts</u>					
April 1950	236.8	96.1	98.3	146.2	78.8
March 1951 (Rev.)	835.4	101.1	81.5	332.6	84.6
April 1951	423.5	109.7	87.0	337.9	99.3
<u>Motor Vehicles</u>					
April 1950	134.3	132.7	74.5	139.9	148.4
March 1951	268.9	177.9	126.7	206.4	160.9
April 1951	243.7	190.6	140.7	214.0	178.6
<u>Motor Vehicle Parts and Accessories</u>					
April 1950	198.8	128.9	135.8	107.7	135.4
March 1951 (Rev.)	353.0	178.3	203.1	160.6	154.0
April 1951	340.3	182.3	207.6	160.3	160.9
<u>Railroad and Rolling Stock Equipment</u>					
April 1950	131.0	113.5	94.4	198.9	116.6
March 1951 (Rev.)	130.9	121.0	82.2	229.4	179.1
April 1951	181.1	124.0	83.0	213.5	207.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Concl'd)</u>						
<u>Shipbuilding and Repairing</u>						
April	1950	59.2	47.9	59.2	46.7	40.7
March	1951 (Rev.)	86.2	44.7	73.9	34.7	277.8
April	1951	98.0	43.2	74.0	32.1	370.4
<u>Bicycles and Parts and Miscellaneous Transportation Equipment</u>						
April	1950	89.1	160.6	143.2	129.0	208.6
March	1951	138.4	201.5	168.0	116.7	292.3
April	1951	139.7	201.0	171.7	114.6	287.3
<u>NON-FERROUS METAL PRODUCTS</u>						
<u>Brass and Copper Products</u>						
April	1950	105.6	109.9	102.9	81.7	185.7
March	1951 (Rev.)	206.4	141.8	128.4	144.3	193.5
April	1951	195.5	140.1	124.9	147.3	190.6
<u>Jewellery and Silverware</u>						
April	1950	100.5	106.5	80.4	104.4	255.5
March	1951	267.1	137.4	115.8	145.8	163.2
April	1951	148.0	143.1	118.6	155.1	166.8
<u>Non-Ferrous Metal Smelting and Refining</u>						
April	1950	136.3	142.2	152.6	100.8	177.4
March	1951	185.8	162.9	174.3	118.0	201.0
April	1951	171.9	163.4	177.3	115.1	199.7
<u>Aluminum Products and White Metal Alloys</u>						
April	1950	100.0	101.9	124.2	80.1	89.9
March	1951	196.2	148.5	172.5	213.6	117.2
April	1951	194.6	157.6	190.8	204.4	122.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951.

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>					
<u>Batteries</u>					
April 1950	96.2	134.4	124.4	101.4	168.0
March 1951	140.9	171.3	163.6	154.6	192.3
April 1951	146.7	188.1	183.2	157.4	214.3
<u>Heavy Electrical Machinery and Equipment</u>					
April 1950	157.8	96.3	127.0	80.5	165.7
March 1951	257.6	159.1	196.2	149.8	164.6
April 1951	259.4	162.1	187.1	156.0	173.0
<u>Radio and Radio Parts</u>					
April 1950	112.2	89.3	66.9	79.4	165.4
March 1951	180.5	126.5	96.7	144.2	197.2
April 1951	180.5	134.8	105.3	148.8	210.2
<u>Refrigerators, Vacuum Cleaners and Appliances</u>					
April 1950	157.1	163.5	138.7	254.8	110.2
March 1951 (Rev.)	206.6	248.7	213.9	367.2	176.0
April 1951	240.1	258.0	232.5	390.1	166.8
<u>Miscellaneous Electrical Products</u>					
April 1950	134.2	110.4	80.0	77.8	155.5
March 1951 (Rev.)	168.2	136.6	99.0	108.2	180.1
April 1951	173.9	142.5	107.6	105.6	192.6
<u>NON-METALLIC MINERAL PRODUCTS</u>					
<u>Abrasive Products</u>					
April 1950	109.1	118.7	137.0	142.2	92.0
March 1951	203.5	122.2	153.3	379.5	64.2
April 1951	185.2	124.8	159.5	412.0	60.2
<u>Asbestos Products</u>					
April 1950	117.0	130.7	106.5	204.5	143.9
March 1951	169.6	156.8	136.2	149.7	194.0
April 1951	139.7	171.2	144.3	165.4	216.9

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd)</u>					
<u>Cement and Cement Products</u>					
April 1950	107.8	126.7	98.4	129.5	313.6
March 1951	160.5	131.1	106.7	140.0	290.6
April 1951	199.4	126.7	103.2	107.0	287.9
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products; Miscellaneous Non-Metallic Mineral Products, Coke and Gas Products)					
April 1950	143.6	66.7	48.2	63.5	254.1
March 1951	159.0	118.0	99.8	107.8	333.5
April 1951	169.6	129.3	113.8	113.9	313.6
<u>PETROLEUM PRODUCTS</u>					
<u>Petroleum Products</u>					
April 1950			N.A.		
March 1951 (Rev.)	235.5	269.3	105.2	247.0	394.2
April 1951	241.5	277.8	141.3	274.5	378.7
<u>CHEMICAL PRODUCTS</u>					
<u>Acids, Alkalies and Salts</u>					
April 1950	135.2	97.8	92.4	24.1	115.6
March 1951	148.4	119.4	113.3	150.7	126.1
April 1951	160.5	124.3	117.7	151.8	132.6
<u>Fertilizers</u>					
April 1950	210.6	142.1	103.9	174.9	173.2
March 1951	150.8	137.9	131.4	165.0	121.4
April 1951	217.9	123.6	123.7	141.8	103.5
<u>Medicinal and Pharmaceutical Preparations</u>					
April 1950	88.9	98.9	88.9	125.1	97.4
March 1951	118.6	111.4	111.6	124.8	106.1
April 1951	102.7	116.3	115.1	132.1	111.7
<u>Paints and Varnishes</u>					
April 1950	122.2	153.0	102.6	139.8	243.4
March 1951	146.9	205.4	166.9	175.3	280.8
April 1951	175.3	208.3	190.3	114.7	272.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, APRIL, 1951

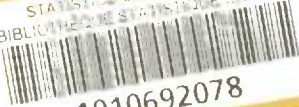
Table 2. - Index of All Firms Reporting by Industries - Concl'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Total	Value of Inventory		
				Raw Materials	Goods in Process	Finished Products
<u>CHEMICALS PRODUCTS (Concl'd.)</u>						
<u>Soaps, Washing and Cleaning</u>						
<u>Compounds</u>						
April	1950	132.3	133.3	96.6	109.8	220.8
March	1951	157.8	192.8	153.7	179.9	279.0
April	1951	164.6	222.1	174.5	193.6	327.7
<u>Toilet Preparations</u>						
April	1950	96.4	79.4	76.0	86.2	83.2
March	1951	69.1	74.9	72.4	87.8	76.1
April	1951	65.1	82.2	77.9	89.4	88.1
<u>Other Chemical Products</u>						
(Includes the following: Primary Plastics, Miscellaneous Chemicals and Allied Products (including synthetic rubber).						
April	1950	138.5	122.5	99.6	209.0	155.4
March	1951	190.2	140.2	121.8	312.9	140.8
April	1951	197.7	152.9	135.1	346.8	147.9
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>						
<u>Professional and Scientific</u>						
<u>Instruments and Equipment</u>						
April	1950	112.6	113.5	91.6	103.6	162.9
March	1951	159.1	123.8	109.3	117.4	155.9
April	1951	167.1	134.5	119.3	126.4	170.1
<u>Other Miscellaneous Manufacturing</u>						
Industries: (Includes the following Brooms, Brushes and Mops; Fabricated Plastic Products; Musical Instruments; Pens, Pencils and Typewriter Supplies; Miscellaneous Industries (not elsewhere classified)						
April	1950	185.2	149.0	112.9	182.6	188.2
March	1951	186.3	118.3	111.6	91.3	157.3
April	1951	187.2	122.2	121.4	90.8	154.0

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