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CANADA

INVENTORIES, SHIPMENTS AND ORDERS
IN MANUFACTURING INDUSTRIES

December, 1953

(REVISED BASE SERIES)

Industry and Merchandising Division
Commodity Statistics Section

DOMINION BUREAU OF STATISTICS
Industry and Merchandising Division
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This report contains monthly and annual data on the value of manufacturers' inventories, and monthly data on manufacturers' shipments and orders. The breakdown of material presented is as follows:

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REVISIONS TO SERIES - INVENTORIES AND SHIPMENTS

This report incorporates four revisions to previously published data on inventories and shipments:

(1) The base for the monthly index series (Tables 2 and 3) has been changed from the average 1947 values to December, 1952 values. The change to a more recent period as a base was desirable because of the increase in the number of reporting firms during recent years, and to allow an index series on the same base as for Unfilled Orders, for both of which no average 1947 values are available. December was chosen because of the availability of data for that month from the annual Year-End surveys, which will avoid the necessity of estimated base period values for Inventories in the case of future additions to the group of reporting firms.

Data for 1952 and 1953 have been completely reworked on the new base, and incorporate some revisions to earlier material which became available too late for previous publication. All individual industry data (Table 3) are included here in complete detail for these two years instead of data for three months only, as normally published. Data published for any period prior to December, 1951 may be converted mechanically to the December, 1952 base.

(2) Total inventory values for December, 1952, from the 1952 Year-End survey which covers all manufacturers with an annual production value of over \$50,000, have been substituted for the previous December, 1952 estimates, and the level of inventory indexes and value estimates (Table 1 and 2) for succeeding months have been corrected in line with these new benchmarks. No corrections have been made to Table 3, which represents a record of reporting firms only.

(3) The error in the original December, 1952 estimates has been assumed to have accumulated equally over the preceding 11 months, and the 1952 data for Tables 1 and 2 have been corrected on the basis of this assumption. This correction to months preceding the substitution of new benchmarks was not made to published data prior to that for 1952; it has the advantage of allowing a comparable series from year to year, instead of having a gap every December, but it must be emphasized that the correction is a purely mechanical one.

(4) The component breakdown in Table 1 has been revised to include a breakdown of the estimated total value for non-reporting industries on the basis of the latest available Calendar Year-End data for these industries, with the error in December, 1952 spread evenly over the year as for total inventory value. Previously published component data had included estimates for non-reporting industries on the basis of the breakdown for reporting firms in the same Economic-Use groupings.

T R E N D S U M M A R Y

Manufacturers' total investment in inventory increased almost four per cent during 1953. Starting at \$3,479.0 million at the end of December 1952, inventory investment remained practically unchanged for the first five months, rose 3.6 per cent by the end of August and then fell off slightly until November; preliminary data for December indicate a rise of 1 per cent in that month to \$3,607.3 million, 3.7 per cent above the December, 1952 level. Shipments during 1953 showed a 5 per cent increase over the previous year's level for the first six months, a 2 per cent increase over 1952 for the third quarter and then a 1.5 per cent decline over 1952 for the last quarter, giving a total increase for the year of 2.6 per cent.

It is interesting to note that, during the past 4 years, total inventory and shipments values have changed in almost exactly the same proportion. Data on inventories and shipments have not been available long enough to know what to expect in the way of proportionate changes, or whether there is such a thing as a "normal" inventory-shipments ratio. This often appears doubtful on the level of the individual firm, or even industry, but, in total, assuming that a specific minimum inventory level is necessary to conduct a stated level of business and that it is in manufacturers' interests to keep their inventory as low as practicable, it can be expected that a rise in the level of shipments will be followed initially by a decline and later by a rise in inventory, and vice versa, though there does not appear to be any necessary reason why the change should be in strict proportion. Little is known about the length of the inventory time-lag, which probably depends largely on the rate of shipments change. For what it is worth, and for those interested in the more general aspects of inventory movements, the Canadian experience during the past 4 years may be of interest. Total shipments indexes are not available from the Monthly Inventory Survey prior to 1949. During that year, there was a very slight decline in inventory investment which can probably safely be assumed to be voluntary in that gross value of production for that year rose much less than in the two previous year; it seems reasonable, therefore, to assume that inventory was at a fairly satisfactory level. During 1950, shipments increased 16 per cent while inventory investment values rose only 11 per cent (the shipments increase had fallen chiefly in the ^{last} half of the year) but in 1951 inventory values more than made up the lag by rising again by 27 per cent while shipments increased only by 19 per cent, so that inventory showed a total increase of 141 per cent over the December 1949 level as compared with a shipments increase over the 1949 level of 138 per cent. During 1952, shipments continued to rise, but at a greatly decreased rate, the increase during the year being only 3 per cent, while inventory moved back into a comparable position by declining 1.2 per cent, so that the total increase, as compared with 1949, was 139 per cent for inventory and 142 per cent for shipments. The changes during 1953 noted in the first paragraph resulted in a total inventory increase of 144 per cent at the end of the year as compared with December 1949 and a total increase in shipments during 1953 as compared with 1949 of 146 per cent. Because the bulk of the 1953 increase in shipments fell in the first half of the year with slightly lower levels during the last half, the current rise in inventory can be expected to be reversed during the next few months regardless of the direction taken by shipments.

Inventory held under progress payments arrangements (i.e. not owned by reporting manufacturers) rose almost steadily during 1953, with a decline in December. The year-end value of these inventory holdings was \$434.6 million, an increase of \$62.1 million over December, 1952. This rate of increase was considerably lower than in 1952 (during which progress payments inventory rose by \$184.8 million) which is largely a reflection of the completion of part of the government defence

program. The addition of this inventory to inventory investment gives an estimate of total inventory held by manufacturers at December 1953 of \$4,041.9 million, an increase of 4.9 per cent over December, 1952.

While any estimate of the actual volume change represented by change in value of total shipments and inventory can be an approximation only, (see page), the movement of indexes of wages and wholesale prices during 1953 make it appear probable that the volume change was less than that of value. The general wholesale price index declined from 220.2 in October 1952 to 218.8 in November 1953, but average hourly earnings in manufacturing industries rose from 129.9 to 137.4 cents per hour during the same period, so average unit values probably rose slightly. The National Income estimates of deflated inventory values show no change in volume of inventory investment during 1953, as compared with increases of 8.8 and 8.6 per cent in 1950 and 1951 and a decrease of 2.5 per cent in 1952.

The largest inventory changes during 1953 in the major groups came in the Durable Consumers' Goods industries, the Construction Goods industries, and the Semi-Durable Consumers' Goods group, with increases of 14, 8, and 6 per cent, respectively. The Durable and Semi-Durable Consumers' Goods industries have shown large fluctuations in recent years in both inventories and shipments. Sharp declines in shipments during the last half of 1951 had led to comparatively high Year-End inventories in the Clothing, Textiles, Furniture, Leather Tanneries, Leather Footwear, Electrical Apparatus, and Motor Vehicles and Parts industries. 1952 shipments levels were considerably higher than those of the last half of 1951 and, for most of the industries mentioned, slightly above the total for 1951, and since production had remained below the previous year's level during the first half of the year, the result was almost steady declines in inventory investment in all industries of the group until October or November of 1952, at which time they were well below the mid-1951 levels. During 1953, shipments trends in the two groups diverged. In the Consumers' Durable Goods industries they continued to increase, and the group had the largest increase in shipments during 1953 of any major group-15 per cent-so that the large inventory increase does not appear out of line. These shipments and inventory increases were general, with almost all large industries in the group sharing to some extent. In the Consumers' Semi-Durable Goods groups, shipments in most of the larger sub-groups declined below 1952 levels, with a 3 per cent drop in total, and inventories, after rising slightly till mid-year, began to fall off again, so that the December increase appears to be an involuntary one as a result of very low shipments in that month. The Construction Goods industries index depends to a large extent on the Sawmills estimate, for which December data is preliminary, but inventories have been running at higher levels in this industry all year, while shipments were considerably higher in the first 7 months and then dropped below the 1952 levels. Fabricated and Structural Steel had a 13 per cent rise in inventories over the year, while shipments showed a 1 per cent increase over the high level of 1952.

The Consumers' Non-Durable Goods industries as a whole had a 3 per cent decline in inventory investment and no change in shipments values as compared with 1952 levels. Most of the industries in this group are subject to strong seasonal movements in inventory. During 1953, Petroleum Products inventory was generally higher than in 1952, and ended the year with a 10 per cent increase over December, 1952, while in Pulp and Paper Mills, as a result of heavily reduced cutting of pulp-wood, inventory was below last year's levels all year, and ended 9 per cent below December 1952. Shipments in these two industries were 5 and 3 per cent above 1952. Flour Mills, suffering from reduced export markets, had total shipments 9 per cent

below 1952, and inventories in this industry declined below the 1952 year-end level by 7 per cent in December after staying above 1952 levels most of the year. There were no large variations in the remaining large sub-groups in this sector.

The Capital Goods industries had an inventory investment increase of 5 per cent during 1953, and an 11.5 per cent rise in shipments over 1952 levels. The shipments increase came almost entirely from the Aircraft and Shipbuilding industries, which accounted for a 37 per cent increase in the Transportation Equipment sub-group in spite of a fractional decline in the Railroad Rolling Stock industry. The Machinery sub-group also had a very small shipments decline during the year and the Hardware & Tools sub-group declined by 7 per cent in total with considerably lower levels during the last six months than in the first half of the year. Agricultural Implements were behind 1952 shipments levels all year, and in total were 20 per cent below 1952. Boilers and Plate Works showed a small shipments increase. The inventory increase came from a 9 per cent rise in the Machinery sub-group and a 42 per cent rise in Boilers and Plate Works, with the other main industries showing little change.

The Producers' Goods industries showed a 5 per cent increase in inventory investment during 1953, with the Primary Iron & Steel sub-group, Non-Ferrous Metals sub-group and the Coke & Gas Products industry all showing increases of approximately this amount. The Acids, Alkalis and Salts industry, after a decline of 18 per cent to the end of June, recovered to 4 per cent below December 1952 at the year-end. Fertilizers ended the year 12 per cent above December 1952. Shipments in this group were almost unchanged from 1952, with a 10 per cent increase in Fertilizers, a 5 per cent decline in Coke & Gas Products and little change in the other main industry groups.

Orders for the group of 950 reporting firms declined steadily throughout the year in all industry groups except the Electrical Apparatus industries, but there was a slight upturn in December in the Transportation Equipment group, Clothing, and the Iron and Steel Products group. The preliminary December index for all reporting firms was 72.8 per cent of the December, 1952 level. The Electrical Apparatus group index for December was 125.7 per cent above the previous year end, but in all other groups the December index was considerably lower.

Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Jan.	3,527.1	205.5	3,732.6	1,763.2	778.2	1,191.2
Feb.	3,524.9	228.8	3,753.7	1,771.5	798.3	1,183.9
Mar.	3,515.4	253.6	3,769.0	1,764.3	823.9	1,180.8
Apr.	3,442.7	269.4	3,712.1	1,731.5	825.2	1,155.4
May	3,434.8	283.3	3,718.1	1,739.5	826.3	1,152.3
June	3,449.1	298.8	3,747.9	1,737.0	846.6	1,164.3
July	3,430.3	309.4	3,739.7	1,753.5	841.7	1,144.5
Aug.	3,428.1	335.7	3,763.8	1,770.0	860.9	1,132.9
Sept.	3,442.6	348.7	3,791.3	1,787.6	863.7	1,140.0
Oct.	3,426.3	377.0	3,803.3	1,773.5	882.4	1,147.4
Nov.	3,422.6	389.7	3,812.3	1,763.3	896.6	1,152.4
Dec.	3,479.0	372.5	3,851.5	1,772.5	902.4	1,176.6
1953 - Jan.	3,482.7	390.1	3,872.8	1,758.6	953.0	1,161.2
Feb.	3,488.5	400.0	3,888.5	1,741.8	967.8	1,178.9
Mar.	3,487.9	409.6	3,897.5	1,715.7	987.7	1,194.1
Apr.	3,470.5	419.0	3,889.5	1,692.6	1,003.9	1,193.0
May	3,501.4	422.2	3,923.6	1,697.5	1,005.1	1,221.0
June	3,546.7	419.1	3,965.8	1,699.6	1,014.3	1,251.9
July	3,564.7	424.1	3,988.8	1,722.5	1,015.8	1,250.5
Aug.	3,605.3	440.0	4,045.3	1,749.8	1,038.7	1,256.8
Sept.	3,583.0	446.0	4,029.0	1,725.2	1,034.7	1,269.1
Oct.	3,587.4	441.8	4,029.2	1,710.5	1,020.7	1,298.0
Nov.	3,572.3	457.7	4,030.0	1,693.4	1,033.3	1,303.3
Dec.	3,607.3	434.6	4,041.9		(n.a.)	

(n.a.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Jan.	2,161.8	5.4	2,167.2	1,023.9	362.0	781.3
Feb.	2,130.7	9.8	2,140.5	1,014.9	365.2	760.4
Mar.	2,093.1	13.8	2,106.9	1,000.8	364.6	741.5
Apr.	2,032.7	16.7	2,049.4	972.2	361.6	715.6
May	2,011.3	19.1	2,030.4	966.4	360.0	704.0
June	2,019.5	20.3	2,039.8	957.0	365.5	717.3
July	2,007.6	23.6	2,031.2	959.1	365.9	706.2
Aug.	1,999.7	26.5	2,026.2	954.6	367.1	704.5
Sept.	2,023.3	29.4	2,052.7	961.6	366.9	724.2
Oct.	2,015.0	32.6	2,047.6	955.3	360.2	732.1
Nov.	2,023.3	35.4	2,058.7	956.9	363.4	738.4
Dec.	2,059.9	38.7	2,098.6	978.6	365.0	755.0
1953 - Jan.	2,064.6	52.2	2,116.8	972.8	403.5	740.5
Feb.	2,051.9	55.9	2,107.8	958.7	408.2	740.9
Mar.	2,042.3	58.6	2,100.9	943.4	419.3	738.2
Apr.	2,032.4	60.0	2,092.4	928.3	423.7	740.4
May	2,037.1	60.2	2,097.3	921.7	421.7	753.9
June	2,067.4	60.7	2,128.1	923.7	425.7	778.7
July	2,076.6	60.7	2,137.3	939.1	414.9	783.3
Aug.	2,093.6	61.7	2,155.3	941.0	420.0	794.3
Sept.	2,095.7	61.2	2,156.9	929.6	414.0	813.3
Oct.	2,090.4	63.0	2,153.4	920.9	403.6	828.9
Nov.	2,097.1	63.1	2,160.2	913.6	410.0	836.6
Dec.	2,106.3	63.7	2,170.0		(n.a.)	

(n.a.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Jan.	432.2	179.4	611.6	204.9	253.9	152.8
Feb.	452.0	189.6	641.6	217.1	265.6	158.9
Mar.	463.6	203.5	667.1	225.5	282.4	159.2
Apr.	463.5	215.6	679.1	230.0	288.9	160.2
May	466.7	226.1	692.8	237.8	292.2	162.8
June	459.8	236.5	696.3	235.2	302.0	159.1
July	446.9	241.0	687.9	239.5	295.3	153.1
Aug.	446.3	252.7	699.0	251.8	303.0	144.2
Sept.	492.8	228.5	721.3	267.6	316.8	136.9
Oct.	458.0	287.9	745.9	261.8	335.9	148.2
Nov.	456.2	296.9	753.1	256.7	343.6	152.8
Dec.	465.2	288.7	753.9	249.1	350.9	153.9
1953 - Jan.	470.1	286.7	756.8	246.6	365.6	144.6
Feb.	471.1	291.0	762.1	244.9	370.1	147.1
Mar.	467.4	301.4	768.8	239.6	379.2	150.0
Apr.	467.4	313.8	781.2	238.3	391.1	151.8
May	474.0	315.4	789.4	237.1	395.1	157.2
June	476.9	313.4	790.3	227.8	401.3	161.2
July	472.3	316.2	788.5	224.9	406.7	156.9
Aug.	467.7	327.4	795.1	224.3	417.6	153.2
Sept.	470.8	323.1	793.9	223.5	418.6	151.8
Oct.	483.4	313.3	796.7	221.9	411.4	163.4
Nov.	474.9	327.1	802.0	219.4	417.3	165.3
Dec.	487.6	303.8	791.4			

(n.a.)

(n.a.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Jan.	665.9	1.7	667.6	377.9	112.0	177.7
Feb.	668.0	1.7	669.7	375.6	111.5	182.6
Mar.	670.5	1.7	672.2	365.7	115.8	190.7
Apr.	675.0	1.7	676.7	364.9	116.4	195.4
May	674.6	1.7	676.3	364.9	115.5	195.9
June	691.4	1.6	693.0	378.6	116.8	197.6
July	693.2	1.6	694.8	387.7	115.5	191.6
Aug.	704.3	1.8	706.1	396.9	120.5	188.7
Sept.	695.3	1.8	697.1	396.2	116.0	184.9
Oct.	694.6	1.5	696.1	400.7	118.0	177.4
Nov.	699.3	1.5	700.8	403.2	119.8	177.8
Dec.	689.6	1.6	691.2	388.2	119.8	183.2
1953 - Jan.	682.3	1.7	684.0	372.8	121.9	189.3
Feb.	680.4	1.8	682.2	361.9	124.0	196.3
Mar.	669.6	1.9	671.5	348.1	121.5	201.9
Apr.	669.4	2.1	671.5	345.3	123.7	202.5
May	675.7	2.2	677.9	355.2	118.2	204.5
June	682.2	2.1	684.3	362.4	117.1	204.8
July	695.6	2.4	698.0	375.6	121.2	201.2
Aug.	710.1	2.5	712.6	395.8	122.8	194.0
Sept.	708.5	2.6	711.1	393.5	120.5	197.1
Oct.	720.8	2.7	723.5	397.7	122.6	203.2
Nov.	720.7	2.8	723.5	396.6	123.3	203.6
Dec.	727.6	2.7	730.3		(n.a.)	

(n.a.) - Not available.

Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Product
(In Millions of Dollars)						
1951 - Dec.	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Jan.	267.2	19.0	286.2	156.4	50.3	79.5
Feb.	274.2	27.7	301.9	163.9	56.0	82.0
Mar.	288.2	34.6	322.8	172.3	61.1	89.4
Apr.	271.5	35.4	306.9	164.4	58.3	84.2
May	282.2	36.4	318.6	170.4	58.6	89.6
June	278.4	40.4	318.8	166.2	62.3	90.3
July	282.6	43.2	325.8	167.2	65.0	93.6
Aug.	277.8	54.7	332.5	160.7	70.3	95.5
Sept.	271.1	49.1	320.2	162.2	64.0	94.0
Oct.	258.7	55.0	313.7	155.7	68.3	89.7
Nov.	243.8	55.9	299.7	146.5	69.8	83.4
Dec.	264.3	43.5	307.8	156.6	66.7	84.5
1953 - Jan.	265.7	49.5	315.2	166.4	62.0	86.8
Feb.	285.1	51.3	336.4	176.3	65.5	94.6
Mar.	308.6	47.7	356.3	184.6	67.7	104.0
Apr.	301.3	43.1	344.4	180.7	65.4	98.3
May	314.6	44.4	359.0	183.7	70.1	105.2
June	320.2	42.9	363.1	185.7	70.2	107.2
July	320.2	44.8	365.0	182.9	73.0	109.1
Aug.	333.9	48.4	382.3	188.7	78.3	115.3
Sept.	308.0	59.1	367.1	178.6	81.6	106.8
Oct.	292.8	62.8	355.6	170.0	83.1	102.6
Nov.	279.6	64.7	344.3	163.8	82.7	97.8
Dec.	285.8	64.4	350.2		(n.a.)	

(n.a.) - Not available.

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES

Table 2(a) - Index Numbers of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total All Industries	Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec.	96.3	103.3	78.8	96.6	90.2
1952 - Jan.	96.9	103.3	81.1	96.6	93.0
Feb.	97.5	102.0	85.1	96.9	98.1
Mar.	97.9	100.4	88.5	97.2	104.9
Apr.	96.4	97.6	90.1	97.9	99.7
May	96.5	96.7	91.9	97.8	103.4
June	97.3	97.2	92.4	100.3	103.6
July	97.1	96.8	91.2	100.5	105.9
Aug.	97.7	96.5	92.7	102.1	108.0
Sept.	98.4	97.8	95.7	100.9	104.0
Oct.	98.7	97.6	98.9	100.7	101.9
Nov.	99.0	98.1	99.9	101.4	97.4
Dec.	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	100.5	100.8	100.4	99.0	102.4
Feb.	100.9	100.4	101.1	98.7	109.3
Mar.	101.2	100.1	102.0	97.2	115.7
Apr.	101.0	99.7	103.6	97.1	111.9
May	101.8	99.9	104.7	98.1	116.6
June	102.9	101.4	104.8	99.0	118.0
July	103.5	101.8	104.6	101.0	118.6
Aug.	105.0	102.6	105.5	103.1	124.2
Sept.	104.6	102.7	105.3	102.9	119.3
Oct.	104.6	102.6	105.7	104.7	115.6
Nov.	104.6	102.9	106.4	104.7	111.9
Dec.	104.9	103.3	105.0	105.7	113.8

Table 2(b)- INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	101.2	88.7	105.1	89.5	98.8	94.6	117.3	91.1
2. 1952 - Jan.	101.4	93.6	104.9	95.4	98.5	97.2	116.5	99.6
3. Feb.	101.3	95.4	103.4	96.9	96.9	93.5	114.4	113.1
4. Mar.	101.0	98.7	101.6	98.8	95.6	91.4	109.8	124.8
5. Apr.	99.0	100.4	98.7	102.7	93.3	96.8	106.3	114.8
6. May	98.7	108.0	97.6	107.7	93.7	106.8	102.8	108.5
7. June	99.1	104.5	98.0	102.8	94.1	101.5	103.8	99.1
8. July	98.6	98.9	97.5	99.0	94.3	102.6	103.2	90.8
9. Aug.	98.5	96.2	97.1	95.9	95.2	96.6	100.1	107.9
10. Sept.	99.0	106.3	98.2	108.5	98.8	100.8	97.1	127.7
11. Oct.	98.5	110.1	97.8	114.3	99.3	107.4	95.4	131.7
12. Nov.	98.4	100.9	98.2	104.7	99.7	102.2	96.5	116.2
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.1	94.5	100.2	94.8	98.5	90.5	102.2	102.9
15. Feb.	100.3	96.9	99.6	97.1	97.1	86.6	103.8	113.8
16. Mar.	100.3	108.5	99.1	108.3	94.3	93.4	104.7	130.3
17. Apr.	99.8	108.7	98.7	108.9	93.0	97.6	105.4	117.0
18. May	100.6	108.8	98.9	107.4	92.4	99.9	106.6	106.1
19. June	101.9	111.6	100.4	108.8	93.1	103.7	108.9	101.4
20. July	102.5	103.6	100.8	102.2	94.0	102.1	109.7	88.2
21. Aug.	103.6	98.0	101.6	97.9	95.4	100.6	109.2	103.7
22. Sept.	103.0	107.9	101.7	109.5	96.4	105.3	106.7	118.3
23. Oct.	103.1	107.8	101.5	112.5	98.0	111.2	103.9	115.6
24. Nov.	102.7	99.8	101.8	102.5	97.8	106.0	103.9	100.6
25. Dec.	103.7	98.5	102.2	101.2	97.3	101.6	106.4	92.4

INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
109.7	69.6	91.8	71.4	96.6	99.0	98.8	85.1	1.
110.8	84.4	92.9	69.4	96.6	100.7	101.1	105.5	2.
110.5	91.0	97.2	71.1	96.9	103.2	103.7	109.2	3.
111.2	95.7	99.7	77.8	97.2	103.6	109.0	127.7	4.
106.6	109.9	99.6	82.9	97.9	102.4	102.7	110.8	5.
104.0	110.3	100.3	87.7	97.8	109.2	106.7	153.6	6.
103.5	111.3	98.8	85.8	100.3	105.8	105.3	160.8	7.
100.0	95.7	96.1	79.9	100.5	98.2	106.9	144.2	8.
99.2	80.3	95.9	71.6	102.1	93.4	105.1	166.7	9.
98.0	113.7	97.3	76.2	100.8	105.3	102.6	158.5	10.
96.0	119.4	98.5	79.5	100.7	106.3	97.9	151.7	11.
95.6	100.6	98.1	79.4	101.4	100.2	92.2	115.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
103.5	101.0	101.1	79.8	98.9	101.0	100.5	101.5	14.
102.2	115.6	101.3	89.6	98.7	93.7	107.9	122.5	15.
108.4	136.0	100.5	96.8	97.1	107.9	116.9	139.4	16.
109.3	139.8	100.5	102.8	97.1	107.6	114.0	124.2	17.
110.9	135.1	101.9	94.6	98.0	110.0	119.0	151.3	18.
113.8	135.1	102.5	98.6	98.9	111.8	121.1	169.6	19.
112.4	118.4	101.5	92.6	100.9	99.2	121.1	159.6	20.
113.0	82.0	100.5	75.4	103.0	98.2	126.3	151.3	21.
113.6	114.3	101.2	82.7	102.7	108.0	116.5	150.5	22.
110.7	113.8	103.9	81.5	104.5	105.2	110.8	130.7	23.
113.5	92.0	102.1	83.9	104.5	100.7	105.8	107.4	24.
114.0	109.5	104.8	94.2	105.5	94.2	108.1	97.5	25.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	NON - DURABLE CONSUMERS'							
	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	105.9	88.0	93.6	87.4	107.4	72.7	101.8	89.5
2. 1952 - Jan.	101.2	95.6	101.9	78.7	107.1	110.5	94.6	92.7
3. Feb.	92.8	89.0	107.9	78.8	108.9	113.3	91.0	83.4
4. Mar.	87.3	85.5	111.8	72.7	108.0	119.4	88.5	83.4
5. Apr.	85.3	92.9	108.9	93.0	103.8	105.8	88.8	86.9
6. May	88.9	108.1	107.8	96.4	101.8	108.8	87.6	107.0
7. June	90.9	103.8	106.3	89.8	103.5	97.9	90.0	97.1
8. July	93.1	103.1	102.4	87.1	102.2	96.8	91.6	101.7
9. Aug.	93.5	92.0	101.4	89.1	100.2	118.3	94.3	100.6
10. Sept.	101.3	99.7	99.9	83.4	95.2	140.1	97.5	103.0
11. Oct.	104.4	107.8	97.7	82.9	96.3	126.5	96.6	110.4
12. Nov.	102.2	102.7	97.5	89.1	96.5	106.2	100.5	91.7
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	93.8	83.6	105.9	76.5	100.8	126.9	98.0	92.5
15. Feb.	89.1	83.4	111.1	64.7	101.8	118.9	96.0	84.9
16. Mar.	84.4	83.8	113.8	87.0	101.4	130.1	93.1	90.7
17. Apr.	82.9	91.4	113.7	85.6	103.3	116.4	97.2	87.8
18. May	85.7	94.3	110.2	87.5	104.3	106.7	98.4	99.5
19. June	89.6	101.2	107.3	97.1	105.9	108.8	99.8	101.1
20. July	91.9	99.4	103.7	85.2	106.6	104.0	103.8	108.6
21. Aug.	95.0	95.1	101.0	90.5	104.6	133.9	108.5	108.7
22. Sept.	98.8	102.5	98.0	91.4	100.8	160.0	111.8	116.6
23. Oct.	104.9	109.7	95.4	91.1	98.3	136.9	111.1	115.0
24. Nov.	102.6	106.1	95.6	89.1	99.9	123.4	112.5	105.3
25. Dec.	96.5	97.8	97.9	103.4	104.0	100.0	109.9	105.6

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
87.6	114.8	104.0	106.5	121.5	89.8	115.4	88.7	1.
87.5	107.3	98.2	111.3	116.5	91.7	117.1	85.5	2.
91.2	110.3	88.1	100.9	115.5	103.3	115.7	115.4	3.
93.1	109.1	82.1	107.1	114.3	111.5	110.7	134.8	4.
91.3	105.3	75.3	110.2	113.3	103.9	108.9	129.2	5.
93.0	104.1	67.1	118.3	110.3	111.7	105.1	110.2	6.
94.0	97.9	59.3	121.5	107.9	111.2	109.4	95.3	7.
95.5	101.1	60.9	118.7	105.3	101.1	110.3	83.1	8.
97.5	103.0	64.7	100.7	97.4	103.0	107.1	112.2	9.
100.6	102.3	73.5	109.9	93.0	124.2	102.0	145.1	10.
100.5	108.2	74.5	123.7	91.9	123.5	96.5	147.1	11.
99.7	109.5	94.0	112.4	95.0	100.9	95.0	126.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
97.8	103.6	97.8	92.8	100.1	89.3	104.5	93.8	14.
94.8	97.4	93.5	92.4	103.0	102.8	108.0	113.8	15.
92.1	105.7	74.4	112.2	105.2	114.8	109.3	146.5	16.
85.8	114.2	74.0	105.2	105.1	116.4	109.8	122.1	17.
82.6	110.0	72.4	118.9	105.0	114.6	111.8	101.9	18.
83.6	109.5	69.7	106.7	104.9	119.0	117.1	89.2	19.
85.1	107.1	70.6	112.3	102.0	107.9	119.7	77.0	20.
85.2	111.6	77.5	75.9	99.3	108.0	120.3	109.2	21.
86.2	107.6	76.4	90.2	98.8	116.0	114.7	137.5	22.
87.8	117.4	77.6	108.5	98.3	113.2	108.3	134.4	23.
86.1	111.4	90.2	102.7	102.3	96.1	106.9	109.9	24.
90.6	106.2	93.2	100.7	107.0	92.3	111.4	95.9	25.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	SEMI-DURABLE CONSUMERS' (Concl'd)						
	Leather Footwear		Textiles		Leather Tanneries		
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
1. 1951 - Dec.	111.4	89.4	119.3	94.6	146.6	76.6	
2. 1952 - Jan.	114.5	141.0	117.2	113.2	132.3	84.3	
3. Feb.	110.8	184.9	114.4	111.6	127.2	83.1	
4. Mar.	101.9	194.4	109.6	119.6	114.5	77.0	
5. Apr.	95.5	172.7	103.5	102.6	110.0	67.9	
6. May	92.5	159.4	99.6	99.9	107.1	80.9	
7. June	96.3	128.7	98.9	92.9	106.0	81.9	
8. July	96.6	123.4	97.1	89.1	105.7	65.6	
9. Aug.	90.8	182.4	96.0	99.4	106.6	81.1	
10. Sept.	88.7	172.4	94.6	111.3	106.5	93.2	
11. Oct.	89.3	170.4	95.3	119.2	107.7	95.0	
12. Nov.	91.1	127.8	98.4	110.8	104.8	98.5	
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	
14. 1953 - Jan.	102.5	162.9	101.1	112.9	100.6	83.3	
15. Feb.	101.0	181.4	101.3	113.8	100.1	86.9	
16. Mar.	97.7	204.8	102.0	115.9	99.9	91.1	
17. Apr.	94.0	185.5	103.7	104.9	99.5	84.2	
18. May	97.1	149.6	104.8	98.2	100.3	90.4	
19. June	98.5	136.0	105.8	99.1	102.8	86.4	
20. July	98.3	116.3	106.4	85.0	103.2	63.3	
21. Aug.	97.0	158.9	105.3	88.8	107.9	84.2	
22. Sept.	94.3	141.7	103.6	97.6	112.1	81.5	
23. Oct.	95.2	121.9	102.0	95.2	114.3	83.6	
24. Nov.	100.2	90.2	101.0	91.9	111.6	86.3	
25. Dec.	105.2	101.5	100.5	84.2	113.6	78.7	

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

DURABLE CONSUMERS' GOODS								
Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
126.1	72.6	106.6	55.9	101.2	77.6	94.6	76.5	1.
123.5	102.7	106.9	53.7	104.4	79.8	101.0	94.1	2.
124.0	105.2	106.1	65.2	103.6	92.4	101.3	96.0	3.
127.2	111.9	106.3	72.2	103.1	92.1	99.1	101.4	4.
118.2	145.1	104.0	76.9	98.8	84.7	94.4	108.4	5.
112.9	134.4	104.0	89.7	97.3	88.4	90.3	110.2	6.
114.3	132.1	104.7	97.6	95.1	92.5	87.7	113.5	7.
106.3	109.9	102.2	86.9	94.7	83.8	86.1	96.6	8.
107.3	79.2	98.9	88.1	93.3	96.2	88.6	60.4	9.
102.6	126.2	100.7	104.4	91.9	110.4	90.8	103.2	10.
99.2	121.7	98.5	121.8	90.4	117.3	89.3	114.2	11.
96.6	97.4	97.8	109.2	94.9	107.1	88.8	95.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
102.8	110.8	102.0	91.7	105.6	96.4	105.7	107.2	14.
104.4	130.3	104.3	121.3	106.7	98.9	83.1	116.5	15.
107.5	160.3	106.8	134.0	109.5	100.8	106.1	141.3	16.
107.2	168.1	108.6	138.6	109.7	101.3	105.9	139.3	17.
109.8	160.6	113.2	129.2	109.3	102.6	104.5	137.5	18.
111.0	157.8	121.9	133.8	109.2	97.6	104.3	137.4	19.
107.0	147.7	126.6	99.9	107.0	87.7	97.4	123.3	20.
107.2	72.4	127.6	98.9	106.7	99.5	100.7	61.5	21.
108.8	107.3	133.6	144.3	106.3	110.5	97.1	104.7	22.
104.0	107.6	130.9	148.1	108.7	107.7	92.1	99.4	23.
115.3	72.0	127.4	150.0	106.4	101.2	97.6	69.2	24.
114.9	111.0	127.7	150.3	108.4	90.6	100.1	102.2	25.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

CAPITAL GOODS (TRANSPORTATION EQUIPMENT)							
Month	Total Transportation Equipment		Ship Building		Railway Rolling Stock		
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
1. 1951 - Dec.	82.7	61.4	82.6	71.8	97.6	83.4	
2. 1952 - Jan.	88.1	43.9	95.4	54.6	97.4	67.9	
3. Feb.	98.9	44.4	95.8	63.7	114.1	57.7	
4. Mar.	104.2	53.2	109.0	72.8	118.6	68.2	
5. Apr.	105.8	56.4	103.4	81.3	123.3	71.8	
6. Mar.	109.7	61.5	105.2	96.0	122.3	85.5	
7. June	107.9	65.0	100.5	87.7	118.8	98.3	
8. July	103.2	60.0	101.5	77.5	111.9	88.3	
9. Aug.	103.8	55.6	98.4	77.1	112.0	78.7	
10. Sept.	106.3	62.4	108.8	54.4	109.2	94.3	
11. Oct.	108.9	58.9	108.9	77.3	112.8	68.4	
12. Nov.	107.1	66.9	101.7	72.4	110.7	80.1	
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	
14. 1953 - Jan.	95.7	72.7	88.3	80.9	97.8	76.1	
15. Feb.	98.9	77.9	100.7	90.9	97.4	74.3	
16. Mar.	95.7	84.1	106.6	97.0	92.4	91.0	
17. Apr.	94.8	95.9	91.3	157.8	94.7	76.6	
18. May	96.1	82.9	90.4	90.2	98.3	74.5	
19. June	96.2	92.7	77.1	94.5	100.2	88.2	
20. July	94.2	95.0	80.4	82.2	95.7	86.2	
21. Aug.	92.7	67.1	80.4	84.7	93.7	88.1	
22. Sept.	93.2	76.7	83.8	83.3	89.2	89.4	
23. Oct.	99.5	71.3	97.0	79.2	93.5	69.9	
24. Nov.	91.4	82.7	57.7	112.6	93.9	72.7	
25. Dec.	94.6	100.8	59.7	124.8	98.7	64.7	

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

CAPITAL GOODS (OTHER)

Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
100.9	83.8	88.1	94.8	94.5	104.4	89.2	52.2	1.
100.7	95.7	86.5	148.5	95.0	119.7	82.2	43.9	2.
101.7	96.2	90.3	156.7	95.3	123.8	88.4	47.2	3.
101.6	101.4	91.1	171.8	100.2	124.3	97.5	35.9	4.
99.5	105.9	90.9	204.1	102.0	121.2	101.1	45.1	5.
98.8	107.3	89.3	188.1	103.1	128.2	101.2	79.1	6.
95.8	94.8	89.1	205.2	102.2	109.7	105.7	62.6	7.
94.3	99.0	86.1	176.3	101.0	89.9	102.5	46.5	8.
95.2	81.8	84.4	133.9	100.2	92.8	102.3	66.6	9.
94.6	97.1	86.5	80.7	100.4	108.3	109.1	61.1	10.
94.0	111.4	90.2	86.2	98.6	118.4	108.1	71.9	11.
91.7	100.0	93.6	71.3	99.8	99.3	110.2	79.3	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
101.3	76.5	103.2	135.1	103.9	116.6	111.4	54.2	14.
100.0	96.0	100.9	175.5	102.3	114.6	117.9	43.1	15.
98.9	108.3	101.1	150.4	101.1	124.8	127.0	64.3	16.
99.8	104.3	97.0	179.1	101.7	117.2	137.3	56.8	17.
102.8	105.0	95.7	156.1	103.1	106.5	140.5	62.0	18.
105.3	96.2	93.7	158.2	98.9	105.8	149.6	72.6	19.
104.4	83.8	93.2	123.4	101.9	89.4	147.1	65.0	20.
105.5	78.7	88.0	103.6	103.1	87.0	147.5	71.8	21.
107.1	96.3	88.7	62.3	103.4	99.3	142.9	67.2	22.
106.9	98.4	94.0	41.9	103.5	99.3	140.0	104.5	23.
106.3	93.8	96.7	43.0	104.0	93.1	141.4	70.9	24.
109.4	97.9	99.9	45.8	103.2	94.3	141.8	65.7	25.

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	PRODUCERS' GOODS INDUS-							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	92.8	97.3	95.1	107.6	77.3	88.1	100.4	104.8
2. 1952 - Jan.	93.1	102.0	95.7	105.4	66.1	94.8	104.1	92.9
3. Feb.	93.5	104.1	96.5	110.6	57.5	88.8	94.2	102.0
4. Mar.	94.6	105.7	96.3	110.4	49.8	88.4	102.5	99.7
5. Apr.	97.1	108.6	96.6	103.8	59.0	80.0	101.6	100.9
6. May	98.4	113.5	97.2	109.4	67.8	87.8	99.4	104.7
7. June	103.0	110.4	97.9	111.2	81.1	75.1	100.5	103.3
8. July	99.5	119.7	103.0	92.9	87.3	78.6	101.2	97.5
9. Aug.	99.6	103.8	105.0	91.6	100.4	76.2	99.2	102.2
10. Sept.	97.6	123.4	103.6	97.4	106.5	83.5	96.4	113.7
11. Oct.	97.7	121.0	102.6	101.0	109.2	103.5	100.7	105.0
12. Nov.	100.7	108.3	100.8	98.1	111.5	95.2	100.4	106.3
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.5	99.9	99.4	106.2	84.0	88.0	95.2	107.2
15. Feb.	101.0	91.0	100.1	96.5	75.3	77.0	92.2	105.6
16. Mar.	100.8	112.6	96.8	110.9	64.8	78.0	89.6	105.3
17. Apr.	101.0	108.1	97.2	108.0	68.7	81.0	88.9	108.4
18. May	102.8	109.8	98.5	112.1	74.0	80.2	86.2	114.4
19. June	105.5	113.9	97.3	113.6	78.0	93.4	82.2	124.0
20. July	107.4	108.0	101.1	95.7	86.8	75.3	84.8	99.9
21. Aug.	108.3	105.9	103.3	99.9	101.9	80.6	86.9	88.3
22. Sept.	106.7	118.4	103.1	102.4	106.8	88.8	89.2	101.0
23. Oct.	106.3	110.1	103.6	103.2	116.2	82.9	93.1	93.6
24. Nov.	104.9	103.5	104.6	98.0	114.9	87.9	96.7	106.5
25. Dec.	105.0	93.3	105.6	88.5	105.5	82.0	96.1	111.2

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS.

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114

(December 1952 = 100)

TRIES

CONSTRUCTION GOODS INDUSTRIES

Fertilizers		Fabricated and Structural Steel		Paints and Varnishes		Saw and * Planing Mills		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
96.0	103.4	102.3	107.6	129.4	83.1	93.5	83.7	1.
89.6	130.2	111.6	72.4	124.0	113.4	94.9	115.7	2.
90.1	93.8	110.4	119.4	121.8	115.8	99.6	108.0	3.
89.6	89.2	107.8	124.1	120.4	120.7	108.9	130.2	4.
74.7	137.5	108.4	99.5	117.9	148.6	99.6	103.0	5.
53.5	184.6	101.9	126.8	112.4	163.3	108.5	153.8	6.
51.2	60.0	100.4	141.1	106.6	155.4	107.8	166.6	7.
65.8	45.6	96.0	98.7	101.8	138.8	112.1	150.6	8.
79.6	46.3	88.9	140.2	97.9	127.8	111.3	181.3	9.
82.4	67.8	84.7	128.7	95.5	133.0	108.6	168.1	10.
95.9	59.4	83.1	165.6	91.8	131.0	103.0	149.6	11.
106.6	70.6	85.4	129.6	93.2	107.4	93.5	109.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
92.6	134.1	90.6	115.2	101.2	112.8	102.6	98.5	14.
91.2	110.6	93.3	110.3	101.9	121.7	112.6	127.8	15.
90.8	106.2	100.7	116.9	100.8	139.6	124.6	141.5	16.
73.2	178.5	108.9	120.9	100.2	153.8	118.6	113.7	17.
45.2	200.5	109.7	103.4	96.6	165.0	126.6	152.5	18.
44.5	93.9	117.2	122.7	95.4	169.1	127.7	176.1	19.
62.7	43.2	118.4	112.3	93.0	144.5	127.7	165.2	20.
78.8	30.1	122.3	150.1	92.8	127.3	134.4	151.4	21.
83.8	80.3	111.3	167.1	94.5	131.9	122.5	143.7	22.
97.7	65.6	107.0	131.4	93.8	121.0	114.7	123.3	23.
109.3	67.5	105.8	106.2	97.1	106.8	107.3	97.4	24.
112.3	83.7	112.8	107.8	103.3	90.2	107.9	93.9	25.

* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms, and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Dairy Products</u>						
Establishments primarily engaged in manufacturing butter and cheese, concentrated milk, processed cheese and other dairy products (ices, ice cream, sherbets and custards)						
1951	December	88.3	116.1	122.2	942.0	111.0
1952	January	92.0	102.7	106.3	64.2	101.1
	February	81.4	90.9	98.5	64.2	87.4
	March	82.1	87.7	105.3	172.8	79.0
	April	93.4	80.4	95.4	140.7	73.1
	May	112.3	101.5	105.8	186.4	99.2
	June	126.7	118.0	109.7	360.5	121.4
	July	132.4	121.5	108.3	222.2	127.5
	August	119.3	133.6	101.4	206.2	148.7
	September	117.4	141.0	110.1	259.3	155.4
	October	115.6	128.9	107.6	104.9	139.1
	November	100.9	111.9	97.6	92.6	118.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.8	97.5	97.6	104.9	97.4
	February	82.0	85.6	91.9	127.9	82.4
	March	94.6	78.6	87.9	119.7	74.2
	April	97.4	81.9	89.6	137.7	78.0
	May	111.7	101.2	95.0	168.9	103.9
	June	130.3	121.3	105.7	257.4	128.3
	July	136.0	132.9	111.7	152.5	142.9
	August	122.4	138.6	113.6	145.9	150.4
	September	122.0	141.5	115.6	296.7	153.4
	October	123.4	136.6	116.0	573.8	145.1
	November	112.0	121.0	109.3	749.2	124.8
	December (Prelim.)	112.3	105.8	110.4	426.2	102.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Flour Mills</u>						
Establishments primarily engaged in milling flour from grain.						
1951	December	106.5	101.7	102.9	-	98.0
1952	January	111.3	96.2	97.2	-	93.2
	February	100.9	86.5	84.8	-	99.9
	March	107.1	80.8	75.5	-	96.3
	April	110.2	74.4	64.3	-	104.0
	May	118.3	66.5	54.4	-	102.0
	June	121.5	59.1	47.6	-	93.8
	July	118.7	60.8	54.2	-	80.9
	August	100.7	64.7	58.1	-	84.8
	September	109.9	73.5	67.3	-	92.3
	October	123.7	74.7	69.0	-	91.9
	November	112.4	94.3	93.5	-	96.8
	December	100.0	100.0	100.0	-	100.0
1953	January	92.8	97.8	99.0	-	94.0
	February	92.4	93.5	91.7	-	99.1
	March	112.2	74.4	68.5	-	93.3
	April	105.2	74.0	67.5	-	94.4
	May	118.9	72.4	67.9	-	86.7
	June	106.7	69.7	65.0	-	84.5
	July	112.3	70.6	69.7	-	73.3
	August	75.9	77.5	77.2	-	78.3
	September	90.2	76.4	71.0	-	93.6
	October	108.5	77.6	69.9	-	101.9
	November	102.7	90.2	84.3	-	109.2
	December (Prelim.)	100.7	93.2	89.4	-	105.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Canned and Preserved Fruits and Vegetables</u>						
Establishments primarily engaged in manufacturing canned and dried fruits and vegetables, fruit and vegetable juices, soups, preserves, jams and jellies, pickles, vinegar, cider and sauces. This industry also includes the quick-freezing of fruits and vegetables and processing in SO ₂						
1951	December	N.A.	92.7	124.8	107.1	85.7
1952	January	104.3	83.8	119.2	102.4	76.1
	February	113.9	75.8	114.8	106.2	67.1
	March	97.4	68.1	115.4	105.8	57.5
	April	100.9	63.6	112.7	97.3	52.7
	May	102.5	58.8	112.7	88.4	47.0
	June	108.3	57.7	120.0	78.2	44.3
	July	116.0	66.5	120.7	69.6	55.2
	August	108.3	75.6	128.4	73.4	64.7
	September	146.3	102.7	113.3	77.9	101.0
	October	147.4	109.9	103.4	93.6	111.6
	November	131.2	105.0	100.0	97.2	106.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	110.4	92.6	98.7	104.9	91.1
	February	123.7	83.7	94.0	100.6	81.2
	March	105.2	76.6	89.8	96.1	73.5
	April	109.3	70.6	88.7	89.5	66.5
	May	126.1	63.8	85.9	87.0	58.9
	June	126.8	61.9	93.4	84.3	55.1
	July	122.4	71.4	99.8	71.8	65.7
	August	118.2	81.7	111.6	77.1	75.7
	September	132.5	100.9	103.0	77.2	101.0
	October	139.0	108.6	103.0	118.7	109.6
	November	142.2	105.1	99.8	115.2	106.0
	December (Prelim.)	121.4	95.0	94.6	115.3	94.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Biscuits and Crackers</u>						
Establishments primarily engaged in manufacturing biscuits crackers, pretzels and similar "dry" bakery products packed in containers. (This includes ice cream cones and wafers).						
1951	December	98.9	112.7	115.6	92.5	109.7
1952	January	80.2	123.1	126.5	147.2	118.0
	February	87.9	122.7	122.1	150.0	122.1
	March	92.8	125.6	127.4	133.0	123.1
	April	94.4	127.3	124.0	143.4	130.2
	May	97.7	126.7	124.4	134.0	129.0
	June	98.1	118.9	113.5	137.7	124.2
	July	98.6	118.0	117.9	147.2	116.6
	August	85.7	114.2	111.4	132.1	116.4
	September	98.7	117.6	109.9	139.6	125.4
	October	111.8	124.8	112.7	148.1	137.6
	November	111.9	120.4	111.0	149.1	129.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	81.1	118.3	116.6	141.5	118.9
	February	90.8	123.3	118.5	139.6	127.9
	March	101.0	125.2	118.5	125.5	132.9
	April	92.6	127.7	121.3	125.5	135.1
	May	96.4	119.1	117.4	131.1	120.5
	June	98.0	118.4	118.8	144.3	116.5
	July	96.5	118.6	119.8	131.1	116.5
	August	87.0	123.5	120.3	139.6	126.3
	September	98.7	131.7	123.9	148.1	139.8
	October	110.8	133.9	116.6	143.4	153.4
	November	119.0	133.5	115.1	138.8	153.9
	December (Prelim.)	97.9	116.2	110.4	105.1	123.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
FOOD AND BEVERAGES (Cont'd)						
Malt Liquors (Brewing Industry)						
Establishments primarily engaged in manufacturing ale, beer, porter, stout and other malt liquor.						
1951	December	87.8	99.6	110.0	92.2	91.6
1952	January	56.1	106.6	120.7	92.6	105.6
	February	64.1	105.7	119.1	92.0	105.2
	March	68.6	112.7	116.0	113.0	103.1
	April	79.1	115.7	110.8	122.9	110.2
	May	89.7	118.6	108.6	131.3	112.7
	June	96.9	116.2	102.9	133.4	107.5
	July	110.0	116.0	101.2	129.6	119.8
	August	105.6	111.4	98.1	125.8	110.1
	September	86.1	107.2	94.5	119.6	109.0
	October	86.2	105.7	93.1	116.0	112.4
	November	79.9	110.0	96.8	120.3	118.0
	December	100.0	100.0	100.0	100.0	100.0
1953	January	65.5	107.6	113.0	103.5	103.9
	February	58.8	109.2	106.4	115.0	102.3
	March	75.5	115.5	104.7	125.7	117.5
	April	81.5	121.9	105.9	134.8	130.7
	May	93.7	122.3	101.3	143.3	124.2
	June	101.2	124.4	102.5	145.0	129.0
	July	114.2	124.0	103.7	139.7	137.2
	August	106.1	116.4	98.9	129.9	127.9
	September	93.8	112.6	98.5	120.3	129.4
	October	92.0	104.7	93.1	116.1	106.2
	November	83.4	112.9	99.5	118.7	133.2
	December	101.3	105.1	105.0	101.1	115.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES (Cont'd)</u>						
<u>Confectionery</u>						
Establishments primarily engaged in manufacturing chocolate candies, cocoa products, chewing gum and other confectionery, such as salted nuts and popcorn.						
1951	December	88.9	112.5	130.8	106.3	86.3
1952	January	90.1	114.3	138.5	100.3	82.4
	February	95.9	115.8	136.3	103.0	89.2
	March	86.2	119.2	134.5	107.3	100.5
	April	94.1	113.7	131.2	102.8	91.1
	May	92.2	117.3	133.3	100.8	99.7
	June	78.1	129.1	151.3	101.0	107.6
	July	79.8	133.9	154.3	101.4	117.4
	August	83.6	131.5	152.0	101.7	113.4
	September	104.5	129.7	142.9	106.8	119.8
	October	141.3	112.9	118.2	102.9	109.3
	November	123.7	105.2	109.6	145.4	104.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	88.2	99.2	100.0	98.4	98.5
	February	92.7	107.2	107.1	108.9	106.6
	March	104.2	106.2	99.3	118.9	110.0
	April	96.8	105.1	94.2	121.1	113.1
	May	92.3	120.2	123.3	128.1	111.7
	June	89.4	129.2	138.0	134.9	113.3
	July	84.1	140.3	165.1	129.7	108.9
	August	84.7	134.1	156.1	131.5	102.7
	September	110.0	124.7	137.0	106.2	116.0
	October	131.2	114.4	122.2	93.1	113.6
	November	126.9	106.7	115.2	78.7	108.3
	December (Prelim.)	126.6	107.7	124.6	79.2	97.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES (Cont'd)</u>						
<u>Sugar</u>						
Establishments primarily engaged in manufacturing cane-sugar, beet-sugar sugar syrups, molasses and beet-pulp.						
1951	December	95.5	110.5	120.4	124.9	106.7
1952	January	102.2	101.0	94.4	122.1	103.2
	February	103.2	86.4	79.7	117.2	88.6
	March	106.3	79.0	88.8	131.5	74.8
	April	101.2	75.1	119.3	125.1	58.0
	May	113.4	73.7	140.5	130.7	48.0
	June	144.7	67.2	136.6	150.9	40.3
	July	168.0	54.2	114.7	137.8	30.6
	August	130.6	41.6	87.6	120.2	23.7
	September	145.0	40.7	96.5	122.5	18.9
	October	119.2	77.3	139.0	133.7	53.5
	November	111.3	102.7	138.1	122.1	89.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.7	89.3	84.8	143.1	90.4
	February	80.7	82.2	66.6	121.0	87.6
	March	97.0	71.9	65.1	95.1	74.1
	April	95.1	67.9	74.8	97.0	65.0
	May	104.9	66.1	79.2	122.8	60.6
	June	136.2	60.0	70.9	127.7	55.2
	July	144.1	54.3	91.3	162.9	39.2
	August	138.5	48.7	92.5	173.4	30.9
	September	137.3	41.7	92.3	154.7	21.4
	October	116.2	70.3	120.2	149.1	50.7
	November	111.6	82.6	100.3	148.3	75.2
	December (Prelim.)	93.7	83.4	97.6	120.2	77.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
FOOD AND BEVERAGES (Concl'd)						
Miscellaneous Foods, n.e.c.						
This industry includes baking powder and flavouring extracts and syrups, rice milling, preparation of self-rising and blended flours, macaroni and spaghetti, starch and its products, jelly powders, yeast, prepared cocoanut, powdered eggs, frozen eggs, "health foods", peanut butter and other food specialities not elsewhere classified. Establishments primarily engaged in roasting coffee, blending tea or grinding and packaging spices are classified in this industry,						
1951	December	96.3	120.2	128.4	130.9	99.2
1952	January	97.9	118.2	127.9	107.2	95.2
	February	103.9	115.6	124.6	105.3	94.0
	March	105.2	119.2	126.8	115.8	100.9
	April	102.0	111.5	96.8	122.1	99.6
	May	105.2	113.0	120.8	112.9	93.5
	June	109.8	106.7	112.1	91.0	94.7
	July	97.1	104.2	110.1	95.4	90.2
	August	93.2	104.0	110.2	105.5	88.5
	September	109.5	99.4	100.6	106.1	96.1
	October	111.3	91.7	91.9	104.2	90.3
	November	109.9	92.8	93.1	105.7	91.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	105.3	101.1	102.8	115.6	96.2
	February	107.9	104.1	108.0	114.2	94.5
	March	113.4	108.3	110.1	123.7	103.1
	April	112.4	114.6	118.8	109.2	105.2
	May	108.7	122.8	130.0	119.8	106.1
	June	113.8	121.4	122.2	132.3	119.0
	July	105.5	122.0	124.1	125.4	116.9
	August	106.0	116.8	117.1	150.7	114.2
	September	116.7	114.8	115.8	140.6	110.9
	October	122.2	115.3	118.5	120.8	107.7
	November	121.6	116.7	121.7	134.1	104.0
	December (Prelim)	122.9	127.2	133.0	148.5	112.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>RUBBER PRODUCTS</u>						
<u>Rubber Footwear</u>						
Establishments primarily engaged in manufacturing all-rubber footwear and fabric upper footwear having rubber soles.						
1951	December	86.9	128.3	174.5	123.5	113.0
1952	January	92.2	114.0	128.6	128.7	106.9
	February	100.2	113.3	122.0	127.8	108.2
	March	120.4	108.8	114.9	116.9	105.5
	April	79.7	119.3	110.3	121.2	122.2
	May	60.2	131.9	101.1	120.3	144.1
	June	71.4	143.9	98.2	109.9	164.5
	July	95.1	134.5	98.2	120.5	149.0
	August	162.4	121.1	93.8	129.9	129.3
	September	191.5	104.4	98.3	119.0	104.5
	October	181.1	94.8	95.8	120.3	90.9
	November	123.1	95.0	96.8	111.0	92.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	65.6	96.9	90.7	106.6	97.7
	February	95.0	100.8	88.1	110.4	103.8
	March	115.4	106.4	90.4	105.2	112.2
	April	90.2	113.9	94.2	95.1	123.3
	May	48.3	132.1	96.8	102.4	148.5
	June	81.4	138.2	91.2	92.0	160.9
	July	80.2	137.5	96.1	102.8	156.7
	August	150.3	126.2	88.6	107.1	141.8
	September	172.6	115.9	88.6	106.4	126.6
	October	164.1	107.2	82.9	104.9	115.9
	November	118.6	108.0	84.4	98.4	117.4
	December (Prelim.)	88.5	111.9	95.0	90.3	120.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>RUBBER PRODUCTS (Concl'd)</u>						
<u>Tires, Tubes and Other Rubber Products (Except Rubber Footwear)</u>						
Establishments primarily engaged in manufacturing rubber goods, such as tires, tubes, rubberized fabrics, mechanical rubber goods, rubber flooring and rubber sundries.						
1951	December	90.2	116.1	142.4	117.6	105.7
1952	January	97.7	112.7	125.3	114.9	107.5
	February	103.7	112.1	118.8	115.3	109.0
	March	110.4	111.6	114.3	113.7	110.2
	April	106.9	109.6	105.6	110.7	111.0
	May	118.1	105.2	101.8	104.6	106.6
	June	116.1	101.6	102.7	101.4	101.1
	July	101.9	100.1	102.4	100.0	99.2
	August	95.7	93.6	97.9	97.8	91.2
	September	115.9	91.0	94.3	99.3	88.4
	October	116.4	91.2	87.7	99.3	91.2
	November	98.1	94.9	83.3	99.4	98.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.2	100.5	87.6	106.3	104.6
	February	103.8	103.3	85.3	105.9	109.9
	March	114.7	105.1	86.5	106.0	112.2
	April	119.7	104.1	86.8	104.6	110.7
	May	122.8	101.8	84.9	102.8	108.3
	June	123.6	101.0	84.2	101.8	107.5
	July	111.3	97.9	82.9	95.2	104.1
	August	102.8	96.2	86.5	105.1	98.6
	September	109.0	96.8	89.6	104.5	98.3
	October	106.9	97.3	87.1	96.2	101.4
	November	93.3	101.6	85.0	92.7	109.5
	December (Prelim.)	92.8	106.5	91.2	96.6	114.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>LEATHER PRODUCTS</u>						
<u>Leather Footwear (Except Rubber Footwear)</u>						
Establishments primarily engaged in manufacturing boots, shoes, slippers, mocassins and allied footwear made chiefly of leather, but to some extent of other material.						
1951	December	89.4	123.2	159.2	94.4	104.0
1952	January	141.0	125.7	153.8	114.9	106.5
	February	184.9	120.7	147.0	120.5	99.3
	March	194.4	110.0	132.2	115.2	90.1
	April	172.7	102.1	121.2	108.0	84.5
	May	159.4	97.9	112.3	100.4	85.2
	June	128.7	101.2	116.1	98.5	89.9
	July	123.4	100.7	120.7	103.4	83.4
	August	182.4	93.4	118.2	99.1	71.2
	September	172.4	90.2	113.6	104.1	66.1
	October	170.4	90.0	113.4	98.1	68.0
	November	127.8	91.1	105.0	101.2	76.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	162.9	102.5	111.0	122.5	88.5
	February	181.4	101.0	111.1	121.4	85.4
	March	204.8	97.7	109.0	122.5	79.6
	April	185.5	94.0	106.5	114.0	76.7
	May	149.6	97.1	109.1	104.8	84.7
	June	136.0	98.5	107.2	100.5	90.6
	July	116.3	98.3	108.6	101.5	88.8
	August	158.9	97.0	105.0	105.8	87.3
	September	141.7	94.3	100.3	98.1	88.2
	October	121.9	95.2	100.4	94.6	91.1
	November	90.2	100.2	94.2	99.6	105.3
	December (Prelim)	101.5	105.2	98.3	97.9	113.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
LEATHER PRODUCTS (Concl'd)						
Leather Tanning						
Establishments primarily engaged in tanning, currying and finishing leather of all types, such as sole and belting leather; bookbinders' leather; glove, harness, bag, strap and upholstery leather.						
1951	December	76.6	160.0	182.5	98.4	239.3
1952	January	84.3	143.7	163.2	96.6	200.7
	February	83.1	137.3	157.3	81.4	209.8
	March	77.0	122.7	135.0	79.3	184.0
	April	67.9	117.0	125.7	80.4	166.0
	May	80.9	113.1	126.8	78.7	155.4
	June	81.9	111.1	126.9	79.9	144.4
	July	65.6	110.0	126.0	83.0	135.4
	August	81.1	110.2	124.9	84.9	134.3
	September	93.2	109.4	124.3	93.5	115.8
	October	95.0	109.9	124.3	95.9	113.7
	November	98.5	106.0	118.3	96.9	104.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	83.3	100.6	88.5	104.4	112.4
	February	86.9	100.1	79.2	107.5	118.5
	March	91.1	99.9	79.5	106.3	119.5
	April	84.2	99.5	73.1	104.8	130.2
	May	90.4	100.3	72.9	106.5	131.1
	June	86.4	102.8	79.2	107.3	131.0
	July	63.3	103.2	81.3	103.9	135.8
	August	84.2	107.9	87.0	109.3	137.5
	September	81.5	112.1	95.0	110.6	141.3
	October	83.6	114.3	94.5	114.5	144.4
	November	86.3	111.6	88.3	116.4	138.8
	December (Prelim.)	78.7	113.6	96.8	112.1	142.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TEXTILE PRODUCTS (Except Clothing)						
Cotton Yarn and Broad Woven Goods						
Establishments primarily engaged in spinning, twisting, winding or spooling cotton yarn and in weaving fabrics wholly or mainly of cotton such as duck, sheetings, prints, towellings, bedspread fabrics, table damask, drapery and upholstery fabrics.						
1951	December	92.9	110.2	104.7	106.3	119.0
1952	January	113.6	112.3	116.1	105.4	113.9
	February	112.0	112.3	114.3	109.8	112.4
	March	121.5	108.6	113.3	105.6	106.3
	April	86.1	104.4	110.4	100.7	101.3
	May	88.4	98.1	99.1	99.0	96.2
	June	80.5	95.5	93.0	98.8	95.3
	July	88.4	94.0	89.6	97.6	95.7
	August	95.4	90.9	85.0	98.6	90.5
	September	109.2	88.2	82.3	94.9	89.0
	October	121.4	90.2	80.8	99.1	92.5
	November	114.7	98.7	97.7	97.7	100.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	116.0	100.8	98.2	101.7	102.5
	February	121.0	100.5	106.4	90.4	102.6
	March	121.7	100.9	106.7	90.4	103.4
	April	98.9	107.7	107.4	91.8	120.3
	May	95.0	107.2	102.8	92.7	122.5
	June	93.4	108.3	100.0	92.1	128.7
	July	82.7	107.7	100.1	93.8	125.7
	August	84.5	106.9	93.1	98.0	127.2
	September	92.1	104.6	84.5	99.1	128.4
	October	88.7	102.6	81.9	93.5	129.7
	November	83.2	102.6	83.4	90.4	130.6
	December (Prelim.)	74.6	101.4	83.6	96.4	122.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Cont'd)</u>						
<u>Woollen and Worsted Woven Goods</u>						
Establishments primarily engaged in weaving woollen and worsted fabrics, such as suitings, coatings, dress goods and flannel; blankets and blanketings; other woollen fabrics and goods.						
1951	December	182.9	168.5	170.3	173.9	147.0
1952	January	216.3	159.3	163.8	159.4	143.6
	February	193.6	150.1	148.9	157.8	132.5
	March	211.0	135.0	135.8	144.1	106.1
	April	185.1	105.9	107.2	110.5	88.4
	May	149.4	101.8	104.2	102.4	91.9
	June	145.7	102.4	108.3	97.0	97.5
	July	112.9	96.4	104.9	87.7	92.3
	August	93.9	94.5	104.7	84.1	89.1
	September	113.4	96.4	106.4	87.9	86.5
	October	106.0	99.4	106.7	90.7	99.4
	November	96.3	98.7	97.5	99.5	100.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	123.4	99.8	101.3	99.9	94.3
	February	118.0	97.8	98.9	97.9	93.7
	March	118.0	95.2	93.4	96.7	97.0
	April	114.7	100.1	93.5	97.3	130.9
	May	107.7	101.6	96.1	100.4	123.9
	June	127.3	100.9	94.9	101.4	120.2
	July	109.7	96.4	92.6	93.9	116.8
	August	107.1	94.3	91.6	85.8	128.3
	September	109.7	91.4	90.5	78.0	133.0
	October	89.5	92.8	92.3	74.5	147.2
	November	88.0	91.9	94.6	68.2	150.7
	December (Prelim)	94.0	90.0	89.9	70.4	146.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TEXTILE PRODUCTS (Except Clothing) (Cont'd)						
Woollen and Worsted Yarn						
This industry includes mills whose primary activity is spinning and winding woollen yarn for sale as such.						
1951	December	82.2	166.9	202.1	123.1	156.1
1952	January	104.5	152.5	184.6	114.2	140.7
	February	105.6	149.4	192.3	108.2	121.5
	March	87.7	140.0	171.2	107.2	123.3
	April	65.0	139.4	160.7	112.1	133.9
	May	73.3	125.4	141.5	102.7	123.7
	June	71.9	133.1	143.6	112.1	139.2
	July	64.4	128.0	138.8	113.2	126.5
	August	90.6	130.7	139.6	118.8	129.0
	September	98.3	122.8	130.4	115.0	118.5
	October	108.2	109.0	120.0	102.0	97.9
	November	94.7	103.7	113.5	101.4	89.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.3	103.9	97.3	104.6	114.8
	February	98.5	108.4	105.2	106.6	116.0
	March	97.3	111.8	102.4	114.5	124.8
	April	84.7	110.6	113.5	98.7	119.8
	May	85.9	119.2	125.0	98.5	134.3
	June	75.3	126.3	130.2	104.6	146.0
	July	66.2	128.6	136.7	107.7	139.6
	August	92.1	127.7	136.3	108.7	135.9
	September	107.0	121.8	123.5	110.6	132.4
	October	109.9	117.4	117.8	109.5	126.2
	November	92.9	114.3	112.9	108.4	123.8
	December (Prelim.)	92.7	107.4	105.6	99.4	120.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TEXTILE PRODUCTS (Except Clothing)(Cont'd)						
Miscellaneous Woollen Goods						
This industry includes woollen felts of all kinds, shoddy and wool extract, wool pulling and miscellaneous woollen goods, not elsewhere classified.						
1951	December	106.6	144.9	149.3	113.5	147.0
1952	January	100.6	139.8	141.5	121.9	143.7
	February	87.4	121.8	117.0	109.2	147.2
	March	87.0	126.2	128.4	103.3	131.3
	April	81.2	113.3	110.4	103.0	130.5
	May	99.2	110.9	111.1	101.7	115.5
	June	81.7	114.8	115.9	102.7	117.8
	July	81.4	120.3	120.9	108.5	125.0
	August	86.2	119.2	122.8	113.5	108.9
	September	100.9	119.8	124.6	106.5	109.5
	October	113.7	113.3	117.3	102.4	104.8
	November	102.2	108.3	106.6	108.2	114.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.9	104.9	103.2	105.5	111.1
	February	96.0	104.1	101.1	105.5	114.7
	March	101.4	106.9	101.1	108.8	127.3
	April	105.9	103.4	96.8	106.3	126.6
	May	109.7	108.4	104.4	109.1	123.1
	June	101.9	111.8	103.9	107.5	143.5
	July	87.6	114.3	107.0	112.2	143.1
	August	104.3	123.5	116.4	113.3	155.9
	September	109.6	115.0	103.8	111.0	159.5
	October	104.1	109.7	95.8	103.0	165.6
	November	95.1	105.3	86.2	102.9	178.1
	December (Prelim.)	89.2	108.3	92.0	105.2	170.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS OF INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Cont'd)</u>						
<u>Dyeing and Finishing of Textiles</u>						
Establishments primarily engaged in dyeing and finishing of woollen and worsted goods, silk and rayon goods. This industry also includes cloth sponging and miscellaneous special finishing of textiles.						
1951	December	128.3	137.3	147.5	69.4	-
1952	January	129.9	128.7	128.5	130.6	-
	February	141.8	125.3	124.3	131.9	-
	March	122.3	114.2	113.0	122.2	-
	April	106.9	107.3	105.6	118.1	-
	May	121.4	105.8	105.6	106.9	-
	June	99.7	102.9	104.4	93.1	-
	July	85.8	104.2	107.1	84.7	-
	August	120.4	109.3	109.4	108.3	-
	September	135.8	107.1	109.4	91.7	-
	October	126.7	105.1	105.4	102.8	-
	November	128.0	101.1	103.6	84.7	-
	December	100.0	100.0	100.0	100.0	-
1953	January	115.7	97.3	96.2	104.2	-
	February	120.1	94.0	93.3	98.6	-
	March	116.4	87.8	89.1	79.2	-
	April	97.2	88.7	87.0	100.0	-
	May	97.2	83.8	83.7	84.7	-
	June	99.1	79.1	79.5	76.4	-
	July	71.4	85.5	83.3	100.0	-
	August	94.7	81.8	82.8	75.0	-
	September	88.7	89.5	90.0	86.1	-
	October	94.0	86.4	86.2	87.5	-
	November	85.5	81.8	82.8	75.0	-
	December (Prelim.)	93.1	87.5	86.4	94.4	-

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TEXTILE PRODUCTS (Except Clothing) (Cont'd)						
<u>Cordage Rope and Twine</u>						
Establishments primarily engaged in manufacturing rope, cable, cordage, net, twine, and related goods from hemp, jute, cotton, paper, flax and other fibres.						
1951	December	147.0	103.1	203.5	132.1	69.4
1952	January	190.5	116.7	209.3	132.1	86.3
	February	177.6	130.2	227.7	127.0	99.2
	March	176.8	133.5	201.6	116.1	112.6
	April	183.6	133.9	166.9	142.4	122.9
	May	190.6	143.1	160.4	118.3	138.9
	June	375.8	136.5	147.9	117.9	133.9
	July	450.0	123.2	146.6	117.2	116.0
	August	233.5	118.3	154.4	108.3	107.2
	September	316.7	111.4	149.2	118.3	98.9
	October	127.3	102.3	124.1	108.7	93.7
	November	93.2	103.1	115.7	104.0	98.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	112.8	97.1	87.3	77.0	101.4
	February	114.0	94.2	80.5	76.8	99.5
	March	103.4	92.4	73.8	71.0	99.5
	April	91.8	94.1	73.3	67.6	102.2
	May	121.7	95.5	82.0	69.9	101.2
	June	261.6	88.8	80.9	71.2	92.2
	July	440.2	68.1	85.4	76.1	62.1
	August	188.3	60.3	84.8	70.1	52.0
	September	164.2	55.4	79.4	66.7	47.1
	October	175.1	50.9	77.2	67.2	41.6
	November	90.3	51.7	74.7	67.6	43.4
	December (Prelim.)	89.6	54.2	83.2	69.6	44.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TEXTILE PRODUCTS (Except Clothing) (Cont'd)						
Cotton and Jute Bags						
Establishments primarily engaged in manufacturing bags made from cotton, jute and burlap and other textile fabric except canvas.						
1951	December	104.6	145.3	146.6	338.8	128.9
1952	January	128.2	124.5	124.0	297.3	117.0
	February	97.9	131.1	132.0	281.1	116.4
	March	109.9	123.0	122.2	345.9	114.6
	April	89.9	115.8	113.7	316.2	116.7
	May	92.2	112.9	110.3	264.9	119.9
	June	90.8	101.4	100.5	227.0	100.0
	July	84.0	102.6	102.4	224.3	96.6
	August	98.3	97.2	95.8	210.8	99.0
	September	106.7	92.6	90.3	127.0	105.1
	October	121.5	101.9	103.3	129.7	91.5
	November	111.9	100.7	101.7	73.0	96.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	88.2	90.9	90.2	94.6	95.0
	February	76.0	90.3	87.8	110.8	104.3
	March	81.4	85.0	81.5	148.6	103.2
	April	78.4	86.5	84.3	121.6	98.1
	May	83.9	91.5	90.2	113.5	98.4
	June	91.9	88.0	85.7	186.5	96.9
	July	85.1	89.3	86.4	170.3	102.6
	August	78.8	94.5	93.4	110.8	100.5
	September	102.8	91.8	90.4	121.6	98.7
	October	109.5	87.6	85.4	145.9	97.9
	November	107.2	93.4	91.9	191.9	96.5
	December (Prelim.)	96.3	99.3	98.2	167.6	101.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Cont'd)</u>						
<u>Miscellaneous Textile Goods</u>						
This industry includes house furnishings, curtains and draperies, bedspreads, linen and jute fabrics, trimmings and embroideries, paddings and upholstering filling and other textile products, not elsewhere classified.						
1951	December	59.9	94.0	83.8	159.0	91.7
1952	January	79.7	84.6	80.8	109.4	83.7
	February	83.6	85.5	81.7	107.9	85.5
	March	93.0	84.1	78.4	115.5	85.3
	April	94.0	83.2	78.6	119.8	77.9
	May	102.7	86.1	82.4	122.7	77.9
	June	111.9	87.8	83.5	123.7	81.8
	July	84.8	94.8	94.9	109.4	86.2
	August	89.8	92.7	92.6	139.6	66.1
	September	95.8	90.4	91.5	126.6	65.9
	October	114.1	90.2	88.3	142.4	66.9
	November	96.9	90.2	87.6	134.5	73.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	104.0	105.8	100.6	124.5	112.8
	February	114.3	104.9	101.3	121.9	107.4
	March	120.5	101.9	97.8	107.6	112.6
	April	115.3	101.4	95.4	124.8	108.5
	May	118.9	100.4	95.6	117.3	107.2
	June	109.6	98.5	90.7	131.7	106.0
	July	105.6	89.9	84.9	118.0	91.3
	August	71.4	87.9	87.4	99.6	82.9
	September	96.8	86.3	85.4	96.4	83.7
	October	97.5	84.0	86.9	88.1	71.5
	November	94.7	86.5	91.1	70.1	80.2
	December (Prelim.)	70.8	89.1	88.8	68.7	101.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Concl'd)</u>						
<u>Other Textile Industries</u>						
(Includes the following:						
Miscellaneous Cotton Goods						
Rayon, Nylon and Silk Textiles						
Laces, Tapes and Bindings						
Canvas Products						
Carpets, Mats and Rugs						
Oilcloth, Linoleum and other Coated Fabrics).						
1951	December	83.0	119.3	130.3	105.8	118.8
1952	January	99.7	117.7	126.5	105.4	118.4
	February	102.1	114.1	122.0	98.3	119.0
	March	113.1	109.2	115.2	94.9	114.7
	April	111.6	106.4	109.5	95.6	112.4
	May	102.8	104.0	104.9	97.6	108.6
	June	93.1	101.7	102.6	91.9	109.0
	July	90.8	97.7	102.8	89.9	98.8
	August	109.3	97.0	101.5	95.3	93.3
	September	119.2	95.9	101.1	94.7	91.1
	October	123.7	96.7	101.3	94.8	93.0
	November	116.8	97.7	100.7	99.6	92.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	115.0	100.3	99.6	102.9	98.8
	February	110.1	101.7	97.8	107.0	101.7
	March	113.6	104.6	99.8	111.1	104.4
	April	109.9	100.4	90.3	107.7	105.6
	May	94.6	102.2	86.1	110.9	112.9
	June	99.3	103.0	87.5	104.5	119.4
	July	79.8	107.9	98.1	107.2	119.7
	August	90.3	105.3	94.4	105.7	117.2
	September	97.9	106.2	92.5	106.2	121.6
	October	98.9	105.1	86.5	104.7	126.4
	November	95.8	103.9	83.7	105.9	125.2
	December (Prelim.)	92.4	104.1	81.8	103.6	130.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CLOTHING						
Hosiery						
Establishments primarily engaged in knitting, dyeing or finishing full-fashioned or seamless hosiery.						
1951	December	80.2	131.9	133.3	115.1	156.7
1952	January	66.9	132.8	135.1	113.3	160.8
	February	86.4	131.4	132.3	110.8	163.4
	March	119.2	119.4	119.9	103.7	144.0
	April	99.2	114.9	111.3	106.0	130.5
	May	81.1	111.5	108.0	105.8	125.7
	June	67.3	111.7	107.1	104.1	130.4
	July	51.2	113.0	107.0	105.6	133.1
	August	71.7	114.4	107.6	114.3	124.3
	September	112.5	112.0	106.5	112.8	118.5
	October	112.1	106.0	105.5	101.7	113.7
	November	122.4	103.9	103.1	104.6	103.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	61.1	106.9	107.8	102.8	112.2
	February	91.3	112.6	112.8	106.9	121.4
	March	113.8	117.2	115.6	115.2	122.7
	April	95.6	118.9	118.8	116.3	123.2
	May	80.3	120.3	112.4	119.1	133.5
	June	69.9	121.8	107.0	116.3	151.6
	July	48.6	127.5	117.8	114.3	162.1
	August	78.0	128.1	111.9	124.7	156.6
	September	106.7	126.4	109.8	122.7	155.6
	October	95.2	123.9	113.2	114.3	154.3
	November	108.5	119.9	110.9	106.4	154.1
	December (Prelim.)	85.5	118.1	101.4	104.5	163.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING (Cont'd)</u>						
<u>Other Knit Goods</u>						
Full-process establishments primarily engaged in the production of knit outer wear, underwear, gloves and miscellaneous knit articles.						
1951	December	89.0	127.7	131.6	127.4	125.1
1952	January	75.8	120.2	127.4	116.0	117.4
	February	86.6	121.8	124.0	119.6	121.4
	March	104.7	121.2	121.2	125.3	119.1
	April	98.2	119.8	115.4	117.5	123.9
	May	82.4	119.3	118.4	108.1	125.7
	June	77.0	122.9	117.5	104.4	135.9
	July	81.4	121.3	121.7	122.8	120.2
	August	100.3	116.1	115.5	115.5	116.8
	September	147.2	108.0	112.4	113.0	102.3
	October	159.2	99.5	104.9	89.5	101.0
	November	131.8	97.8	105.6	90.1	96.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	69.0	100.8	98.0	105.4	100.5
	February	79.3	109.4	99.7	113.1	114.2
	March	102.2	119.4	108.6	117.8	127.6
	April	89.2	127.2	118.2	119.2	137.4
	May	81.5	132.4	125.4	118.7	144.3
	June	79.4	133.6	123.2	123.5	145.9
	July	83.5	134.4	121.7	121.2	149.8
	August	113.2	129.3	115.1	125.0	141.2
	September	154.4	119.1	109.7	115.7	127.3
	October	139.3	110.8	104.2	115.1	113.2
	November	108.6	106.6	99.5	108.0	110.7
	December (Prelim.)	92.0	113.0	98.7	113.7	122.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING (Cont'd)</u>						
<u>Corsets, Girdles and Foundation Garments</u>						
Establishments primarily engaged in manufacturing corsets, brassieres, girdles and foundation garments.						
1951	December	78.2	112.6	131.3	51.7	98.8
1952	January	88.7	108.8	126.5	67.4	88.1
	February	113.3	103.1	121.7	65.9	78.5
	March	128.9	98.6	114.4	76.8	73.2
	April	114.1	96.1	110.3	80.5	71.3
	May	115.6	92.7	106.9	71.7	70.6
	June	127.1	94.2	103.1	89.7	75.6
	July	104.9	93.1	102.2	99.3	68.7
	August	112.9	90.4	97.6	98.5	69.5
	September	144.6	87.6	92.5	106.6	66.5
	October	124.5	90.0	92.9	109.4	73.2
	November	110.7	95.7	97.7	107.9	84.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	102.5	102.7	102.3	112.0	99.4
	February	116.4	103.6	101.6	115.7	102.3
	March	133.1	108.0	105.1	123.0	107.6
	April	117.5	110.3	104.8	122.1	117.1
	May	116.3	114.7	107.0	123.2	127.9
	June	120.7	118.4	111.2	118.7	134.4
	July	100.2	119.2	115.9	120.0	126.3
	August	113.4	117.1	115.2	116.3	121.9
	September	137.7	114.0	115.6	115.4	109.8
	October	121.1	111.9	111.7	110.5	113.0
	November	104.4	109.6	109.2	104.7	113.0
	December (Prelim.)	83.2	108.4	102.4	92.5	129.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING (Concl'd)</u>						
<u>Other Clothing Industries</u>						
(Includes the following:						
Children's Clothing						
Men's Clothing						
Women's Clothing						
Hats and Caps						
Miscellaneous Clothing)						
1951	December	90.3	115.8	122.9	85.7	115.4
1952	January	90.1	119.9	124.2	91.5	126.0
	February	125.5	117.4	121.0	100.1	118.6
	March	143.4	110.8	114.4	97.2	107.3
	April	140.3	109.7	116.3	92.0	102.5
	May	119.9	104.5	110.1	88.6	99.3
	June	101.9	109.5	111.8	105.0	106.0
	July	87.3	110.7	113.0	107.1	106.4
	August	120.4	106.7	110.4	107.6	95.5
	September	149.5	101.2	104.6	107.1	87.8
	October	150.6	95.5	98.7	99.1	83.9
	November	127.2	93.2	96.4	97.5	81.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	103.2	105.2	103.2	108.6	108.4
	February	123.9	107.3	105.3	111.2	110.5
	March	160.7	105.8	106.1	106.7	104.4
	April	132.8	104.3	103.3	105.6	106.5
	May	108.7	105.5	102.6	106.6	112.7
	June	92.9	112.4	102.7	116.4	136.9
	July	79.0	115.2	108.6	116.1	133.3
	August	112.8	117.3	111.8	119.0	131.4
	September	138.5	112.0	107.8	117.4	120.3
	October	139.6	105.4	102.9	103.9	113.3
	November	110.6	105.0	100.9	103.0	117.8
	December (Prelim.)	98.6	110.3	104.1	97.6	136.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD PRODUCTS</u>						
<u>Plywood and Veneer Mills</u>						
Establishments engaged in the production of plywood or veneer as their principal products.						
1951	December					
1952	January					
	February					
	March					
	April					
	May					
	June					
	July					
	August					
	September					
	October					
	November					
	December	100.0	100.0	100.0	100.0	
1953	January	108.2	109.2	123.8	98.2	88.9
	February	109.1	144.5	184.1	100.7	92.5
	March	125.5	167.7	218.9	94.4	104.4
	April	118.6	166.2	207.8	103.9	115.6
	May	117.0	167.9	211.7	101.1	114.5
	June	109.1	168.3	208.7	98.6	121.1
	July	92.3	161.2	194.7	110.9	120.2
	August	104.1	149.9	166.9	118.2	130.6
	September	108.4	146.7	152.1	138.6	140.1
	October	105.4	140.0	136.8	160.7	140.1
	November	98.2	143.2	136.2	194.7	142.1
	December (Prelim.)	99.3	160.2	162.8	183.2	150.7

- Not Available -

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD PRODUCTS (Cont'd)</u>						
<u>Sash and Door and Planing Mills (Cont'd)</u>						
Establishments primarily engaged in producing mill products such as dressed lumber, sash, doors, window and door frames, interior woodwork, moulding and hardwood flooring (including milling in transit).						
1951	December	90.6	119.0	122.9	131.2	93.1
1952	January	99.9	122.5	125.5	138.5	101.9
	February	94.6	126.4	128.9	151.0	107.3
	March	105.2	127.4	130.0	171.9	104.7
	April	109.3	118.5	120.3	158.3	101.1
	May	153.7	109.2	110.5	160.4	93.5
	June	171.8	98.9	98.8	171.9	88.5
	July	170.0	93.0	92.0	172.9	86.6
	August	168.0	86.2	83.1	212.5	86.0
	September	176.3	80.6	78.0	168.7	82.7
	October	166.5	70.5	66.5	149.0	82.9
	November	142.4	62.7	58.8	132.3	76.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	72.6	106.4	105.8	93.7	112.6
	February	90.2	111.9	110.6	111.5	120.0
	March	108.4	114.6	113.2	105.2	124.7
	April	117.3	115.8	115.9	92.7	119.0
	May	136.8	108.8	109.1	90.6	109.7
	June	160.5	100.8	99.6	99.0	108.7
	July	164.2	93.0	88.5	95.8	120.6
	August	152.4	89.9	84.8	101.0	119.4
	September	153.5	84.2	78.9	89.6	116.5
	October	164.0	77.1	70.0	92.7	118.4
	November	130.2	73.6	65.0	85.4	124.2
	December (Prelim.)	123.7	77.0	68.6	106.3	137.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
WOOD PRODUCTS (Concl'd)						
Furniture (Including Metal Furniture and Mattresses and Springs)						
Establishments primarily engaged in manufacturing household furniture of all kinds, office and store furniture and fixtures, public building and professional furniture whether wood or metal. This industry also includes upholstering, cabinet making and furniture repairing.						
1951	December	77.6	107.8	113.7	93.9	104.2
1952	January	79.8	110.7	114.4	100.2	110.2
	February	92.4	109.3	112.7	100.8	107.8
	March	92.1	108.2	110.3	98.6	112.0
	April	84.7	103.1	103.1	95.6	111.2
	May	88.4	100.9	100.9	95.9	106.3
	June	92.5	98.0	97.9	93.5	103.3
	July	83.8	97.1	97.3	97.3	96.5
	August	96.2	95.0	94.9	96.8	93.3
	September	110.4	93.0	90.6	94.8	98.4
	October	117.3	90.9	87.4	92.9	99.6
	November	107.1	95.1	94.1	95.1	98.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	96.4	105.6	107.9	99.7	104.5
	February	98.9	106.7	108.3	101.7	107.1
	March	100.8	109.5	110.6	101.6	114.2
	April	101.3	109.7	109.0	101.6	120.2
	May	102.6	109.3	107.5	103.6	120.8
	June	97.6	109.2	106.9	103.4	122.6
	July	87.7	107.0	103.0	104.2	122.3
	August	99.5	106.7	101.7	108.9	119.8
	September	110.5	106.3	100.7	104.3	125.5
	October	107.7	108.7	105.3	101.7	126.6
	November	101.2	106.4	101.7	101.7	126.1
	December (Prelim.)	90.6	108.4	108.5	91.2	126.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PAPER PRODUCTS</u>						
<u>Paper Boxes and Bags</u>						
Establishments engaged in manufacturing shipping boxes or cases made of corrugated and solid fibreboard; folding or set-up paper or paperboard boxes; paper bags, fibre cans, mailing tubes, decorated and fancy covered paperboard boxes and other paper and paperboard containers, not elsewhere classified.						
1951	December					
1952	January					
	February					
	March					
	April					
	May					- Not Available -
	June					
	July					
	August					
	September					
	October					
	November					
	December	100.0	100.0	100.0	100.0	100.0
1953	January	100.9	108.9	104.5	123.3	115.4
	February	92.5	113.2	106.2	122.4	130.0
	March	104.1	116.4	109.1	121.9	136.1
	April	111.2	119.3	111.3	120.6	142.7
	May	104.3	126.9	119.6	131.3	146.9
	June	110.3	126.7	118.3	136.8	147.4
	July	111.6	127.2	122.2	133.8	139.6
	August	104.6	125.0	121.3	128.0	134.8
	September	117.2	122.9	120.0	120.8	133.0
	October	125.4	124.4	119.8	118.7	140.8
	November	122.6	125.4	118.8	113.7	150.8
	December (Prelim.)	115.3	129.8	122.9	115.8	157.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PAPER PRODUCTS</u> (Concl'd)						
<u>Pulp and Paper</u>						
This industry includes pulp mills, producing chemical or mechanical wood-pulp combined pulp and paper mills and paper mills, manufacturing newsprint, book and writing papers, kraft paper, paper-board or building and insulation board.						
1951	December	114.8	90.9	92.1	107.0	66.7
1952	January	107.3	90.9	90.8	106.0	84.2
	February	110.3	94.9	93.9	115.1	97.5
	March	109.1	97.1	94.5	120.4	118.0
	April	105.3	94.8	92.2	119.3	114.8
	May	104.1	96.1	93.2	120.0	120.4
	June	97.9	95.9	93.8	125.9	108.1
	July	101.1	97.1	94.7	126.7	112.8
	August	103.0	98.8	96.0	131.3	118.0
	September	102.3	101.7	100.2	110.8	115.7
	October	108.2	101.2	100.3	86.2	120.8
	November	109.5	100.0	99.8	104.3	101.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	103.6	97.8	96.6	114.8	103.7
	February	97.4	95.4	92.8	117.6	116.8
	March	105.7	93.1	88.9	120.4	133.4
	April	114.2	86.9	83.2	123.3	116.7
	May	110.0	83.6	80.4	105.1	113.6
	June	109.5	84.4	82.3	91.5	107.7
	July	107.1	85.4	83.8	79.3	110.3
	August	111.6	85.2	84.3	69.4	105.1
	September	107.6	86.2	85.3	74.5	103.9
	October	117.4	87.8	86.6	80.6	106.4
	November	111.4	86.1	85.9	87.3	88.1
	December (Prelim.)	106.2	90.6	90.6	81.9	94.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (1)</u>						
Establishments primarily engaged in the manufacture of heating and power boilers, heating radiators, storage tanks, pressure tanks, smoke-stacks, plate work and similar boiler-shop products.						
1951	December	52.2	104.8	-	-	-
		-	99.7	72.6	116.0	120.6
1952	January	43.9	95.1	-	-	-
		-	96.4	68.0	113.0	119.4
	February	47.2	101.0	-	-	-
		-	105.6	74.6	124.7	128.3
	March	35.9	110.2	-	-	-
		-	107.2	78.8	131.1	112.3
	April	45.1	113.0	-	-	-
		-	112.9	79.2	140.4	121.3
	May	79.1	111.6	-	-	-
		-	107.4	82.0	126.1	118.4
	June	62.6	115.4	-	-	-
		-	111.0	84.4	135.0	111.9
	July	46.5	110.2	-	-	-
		-	109.0	86.8	134.7	96.2
	August	66.6	108.6	-	-	-
		-	110.8	89.5	138.9	90.0
	September	61.1	115.1	-	-	-
		-	111.2	88.2	144.8	80.5
	October	71.9	112.4	-	-	-
		-	111.9	87.7	144.2	86.9
	November	79.3	113.4	-	-	-
		-	114.7	88.6	148.2	91.2
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (Concl'd)</u>						
1953	January	54.2 -	111.4 101.4	- 89.7	- 112.2	- 97.4
	February	43.1 -	117.9 105.8	- 93.0	- 116.9	- 104.0
	March	64.3 -	127.0 122.0	- 101.8	- 137.0	- 127.8
	April	56.8 -	137.3 121.5	- 102.1	- 130.0	- 146.7
	May	62.0 -	140.5 123.7	- 96.7	- 137.8	- 151.3
	June	72.6 -	149.6 127.3	- 99.0	- 142.1	- 155.6
	July	65.0 -	147.1 128.8	- 98.4	- 147.5	- 150.0
	August	71.8 -	147.5 130.1	- 98.9	- 152.0	- 142.9
	September	67.2 -	142.9 124.8	- 94.0	- 149.1	- 128.5
	October	104.5 -	140.0 126.0	- 90.2	- 157.2	- 120.6
	November	70.9 -	141.4 125.0	- 92.0	- 153.1	- 122.3
	December (Prelim.)	65.7 -	141.8 125.3	- 91.8	- 153.1	- 124.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Fabricated and Structural Steel (1)</u>						
Establishments primarily engaged in the fabrication of iron and steel for structural purposes. Products of this industry are fabricated shapes for bridges, buildings, etc., and fabricated bars and rods for reinforcing concrete.						
1951	December	107.6	105.5	-	-	-
		-	84.6	82.6	84.5	135.8
.1952	January	72.4	114.8	-	-	-
		-	91.9	91.0	92.0	114.2
	February	119.4	113.3	-	-	-
		-	100.9	98.6	103.9	78.4
	March	124.1	110.4	-	-	-
		-	106.5	103.0	110.1	100.0
	April	99.5	110.8	-	-	-
		-	106.5	105.2	106.2	141.7
	May	126.8	103.8	-	-	-
		-	102.3	104.7	99.1	124.8
	June	141.1	102.0	-	-	-
		-	105.0	106.6	107.5	100.9
	July	98.7	97.2	-	-	-
		-	104.3	99.0	108.8	118.3
	August	140.2	89.6	-	-	-
		-	113.1	99.2	124.3	162.8
	September	128.7	85.0	-	-	-
		-	101.8	94.0	108.2	129.8
	October	165.6	83.1	-	-	-
		-	106.9	94.0	119.0	112.8
	November	129.6	85.2	-	-	-
		-	108.1	91.2	123.8	117.4
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Fabricated and Structural Steel (Concl'd)</u>						
1953	January	115.2	90.6	-	-	-
		-	99.8	96.9	102.5	99.5
	February	110.3	93.3	-	-	-
		-	103.1	98.7	106.8	115.1
	March	116.9	100.7	-	-	-
		-	104.3	97.4	110.0	123.4
	April	120.9	108.7	-	-	-
		-	105.1	99.7	109.2	128.9
	May	103.4	109.7	-	-	-
		-	106.7	95.0	116.1	150.0
	June	122.7	117.2	-	-	-
		-	109.9	101.7	116.0	151.8
July	112.3	118.4	-	-	-	
	-	112.3	101.7	121.4	137.2	
August	150.1	122.3	-	-	-	
	-	118.0	106.1	130.0	100.9	
September	167.1	111.3	-	-	-	
	-	121.1	104.2	137.2	117.9	
October	131.4	107.0	-	-	-	
	-	121.8	102.1	141.0	109.6	
November	106.2	105.8	-	-	-	
	-	122.8	104.0	141.7	97.7	
December (Prelim.)	107.8	112.8	-	-	-	
	-	126.8	113.6	140.6	94.9	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of inventory				
		Total	Raw Material	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
Establishments primarily engaged in manufacturing agricultural implements, such as ploughs, threshing machines and binders.						
1951	December	94.8	98.2	124.4	91.4	85.9
1952	January	148.5	95.5	112.7	86.8	89.6
	February	156.7	98.7	116.8	90.9	91.7
	March	171.8	98.7	115.7	88.8	93.4
	April	204.1	97.5	113.1	87.9	92.9
	May	188.1	94.8	105.5	84.0	93.6
	June	205.2	93.6	100.9	80.5	95.7
	July	176.3	89.3	95.8	76.0	91.7
	August	133.9	86.4	100.2	77.4	82.5
	September	80.7	87.8	99.9	83.7	82.6
	October	86.2	91.0	98.9	84.0	89.6
	November	71.3	93.8	99.6	86.2	94.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	135.1	103.2	105.6	102.9	102.1
	February	175.5	100.9	98.8	99.8	102.6
	March	150.4	101.1	98.1	100.1	103.4
	April	179.1	97.0	92.8	96.3	99.9
	May	156.1	95.7	87.1	92.3	102.4
	June	158.2	93.7	79.7	90.6	103.2
	July	123.4	92.2	78.6	89.8	103.2
	August	103.6	88.0	78.7	89.1	92.9
	September	62.3	88.7	83.9	89.6	91.0
	October	41.9	94.0	87.3	67.2	110.8
	November	43.0	96.7	86.4	67.3	116.7
	December (Prelim)	45.8	99.9	87.4	69.1	121.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>						
<u>Hardware and Tools</u>						
Establishments primarily engaged in manufacturing edge and hand tools, cutlery and hardware. Important products of this industry are axes, chisels, dies, and machinists' precision tools, hammers, shovels, hoes, rakes, files, saws, builders' hardware, marine hardware, razors and blades, table and kitchen cutlery and other miscellaneous products usually termed "hardware" and not elsewhere classified.						
1951	December	104.7	96.6	96.1	98.2	95.8
1952	January	125.2	96.2	99.4	113.4	77.2
	February	125.7	96.5	99.0	116.6	76.2
	March	124.2	96.4	99.1	116.1	76.2
	April	124.3	97.7	99.0	117.2	79.6
	May	122.0	99.0	102.4	116.3	79.8
	June	111.7	97.8	98.6	116.4	81.0
	July	89.5	97.8	102.9	109.8	80.5
	August	94.6	97.2	100.7	112.7	79.5
	September	112.1	98.1	97.6	112.3	86.8
	October	115.9	96.2	95.2	113.8	82.7
	November	100.3	98.0	98.4	114.9	83.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	117.2	104.8	103.6	104.8	106.6
	February	117.9	103.9	100.1	105.9	107.4
	March	126.7	103.1	96.6	108.1	107.7
	April	122.1	103.5	97.7	109.2	106.7
	May	108.1	105.3	100.2	108.9	109.1
	June	107.6	105.2	97.3	109.8	112.1
	July	90.5	105.1	97.1	109.1	112.6
	August	88.4	107.2	100.6	109.7	114.0
	September	99.4	108.2	98.7	113.7	116.6
	October	98.4	108.2	96.3	113.2	120.2
	November	94.2	109.0	100.1	112.9	117.9
	December (Prelim)	91.6	109.5	96.0	113.8	124.3

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Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Heating and Cooking Apparatus</u>						
Establishments primarily engaged in manufacturing heating and cooking apparatus, such as stoves, ranges, heaters, furnaces, oil burners, gas burners, steam and hot water heating apparatus and heating equipment, not elsewhere classified.						
1951	December	55.0	113.8	127.3	96.9	110.6
1952	January	60.0	120.3	124.6	116.4	117.8
	February	72.1	115.9	121.5	111.2	112.5
	March	76.1	113.8	118.4	110.8	110.0
	April	81.3	112.6	120.8	105.5	107.4
	May	92.4	110.1	118.5	99.7	107.9
	June	100.8	106.8	112.7	95.3	109.0
	July	94.6	104.6	111.8	96.0	102.4
	August	96.1	102.5	111.2	96.3	96.0
	September	132.5	97.8	103.7	95.9	91.5
	October	146.4	93.9	100.1	92.3	86.8
	November	101.5	97.5	95.0	100.6	98.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	82.6	109.8	107.1	105.1	117.6
	February	92.2	119.7	109.0	118.5	135.5
	March	96.3	125.9	107.2	121.1	156.1
	April	104.2	128.8	107.1	126.8	160.9
	May	102.4	133.4	109.8	125.4	173.3
	June	117.7	135.6	114.7	122.0	176.7
	July	98.4	133.6	121.0	127.0	156.9
	August	101.9	131.3	118.2	121.8	157.9
	September	123.2	126.6	118.7	106.0	155.7
	October	121.8	125.7	118.4	111.0	148.8
	November	105.7	119.6	107.9	102.2	151.2
	December (Prelim)	94.1	115.9	109.6	90.1	147.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of inventory				
		Total	Raw Material	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Household, Office and Store Machinery</u>						
Establishments primarily engaged in manufacturing office and store machinery, such as typewriters, cash registers, coin-operated machines, computing machines, scales and balances and household machines, such as laundry equipment, non-electric refrigerators, washing machines and sewing machines. Establishments manufacturing electric washing machines should be classified in this industry.						
1951	December	92.8	106.3	107.1	101.7	107.7
1952	January	99.4	107.0	112.1	105.9	102.2
	February	99.4	106.6	110.1	101.4	105.3
	March	102.4	107.3	110.6	101.5	106.5
	April	121.4	106.0	107.6	97.0	108.5
	May	112.3	105.0	106.8	94.0	108.1
	June	93.5	105.3	105.5	89.7	112.0
	July	108.9	105.1	105.1	93.1	110.3
	August	85.3	104.0	104.9	92.6	108.1
	September	116.8	102.7	103.4	95.5	105.1
	October	135.7	102.5	106.2	93.7	102.6
	November	122.6	101.0	109.3	92.2	96.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.5	102.3	103.8	100.9	101.4
	February	99.8	102.1	104.6	98.0	101.3
	March	117.9	103.4	106.7	96.1	103.3
	April	119.7	102.6	103.7	97.7	103.8
	May	122.3	104.1	101.6	103.1	107.0
	June	99.0	103.7	98.3	109.8	106.3
	July	80.2	102.4	96.4	108.8	105.5
	August	79.4	103.1	96.8	105.5	108.4
	September	101.3	101.8	95.7	103.9	107.0
	October	108.1	97.9	93.8	87.7	106.8
	November	98.3	97.9	94.6	85.0	106.9
	December (Prelim)	89.9	97.5	89.5	91.3	108.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
IRON AND STEEL PRODUCTS (Cont'd)						
Machine Tools (1)						
Machine tools includes establishments primarily engaged in manufacturing machine tools, which are power driven machines employing a cutting tool for work on metal.						
1951	December	102.5	68.4	-	-	-
		-	69.3	80.4	68.8	54.3
1952	January	81.6	74.4	-	-	-
		-	76.0	78.7	77.5	60.1
	February	110.5	75.9	-	-	-
		-	79.3	81.4	82.7	48.8
	March	125.2	102.3	-	-	-
		-	102.9	106.0	96.8	145.5
	April	99.4	107.5	-	-	-
		-	110.0	101.2	105.3	161.8
	May	171.4	108.8	-	-	-
		-	115.3	107.9	111.8	154.7
	June	95.8	111.0	-	-	-
		-	116.9	101.2	113.6	169.8
	July	92.5	106.6	-	-	-
		-	112.6	106.0	108.6	155.3
	August	80.4	106.6	-	-	-
		-	113.4	104.4	110.5	151.4
	September	81.6	105.4	-	-	-
		-	108.4	107.2	104.0	144.2
	October	135.6	105.8	-	-	-
		-	111.0	124.2	107.0	119.7
	November	92.2	105.6	-	-	-
		-	108.6	114.4	105.9	120.2
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Machine Tools</u>						
1953	January	112.5	99.7	-	-	-
		-	98.0	98.9	97.2	102.6
	February	91.4	94.9	-	-	-
		-	89.2	93.9	86.8	99.9
	March	111.9	92.3	-	-	-
		-	85.9	89.2	83.4	99.8
	April	82.6	93.7	-	-	-
		-	86.2	86.1	83.3	109.1
	May	95.1	93.4	-	-	-
		-	83.6	88.2	78.3	117.3
	June	93.1	90.4	-	-	-
		-	79.0	85.9	72.3	119.3
	July	81.6	87.5	-	-	-
		-	75.9	88.2	67.5	120.1
	August	77.5	84.3	-	-	-
		-	71.7	84.9	62.9	117.2
	September	98.5	81.6	-	-	-
		-	70.0	82.2	62.1	110.6
	October	105.7	82.4	-	-	-
		-	67.9	84.4	58.4	113.0
	November	85.5	81.5	-	-	-
		-	67.1	86.1	57.9	105.8
	December (Prelim.)	113.4	74.7	-	-	-
		-	59.2	82.3	48.9	98.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Machinery n.e.c. (1)</u>						
Machinery, n.e.c., includes establishments primarily engaged in manufacturing special industrial machinery such as textile, wood-workers, pulp and paper, construction and general industrial machinery, engines and turbines etc.						
1951	December	99.0	91.9	-	-	-
		-	91.6	99.7	87.8	92.6
1952	January	100.9	94.7	-	-	-
		-	94.2	98.3	90.6	97.3
	February	110.4	96.4	-	-	-
		-	95.5	101.1	90.3	99.9
	March	110.4	98.3	-	-	-
		-	99.7	104.4	96.6	101.8
	April	114.1	98.7	-	-	-
		-	99.0	104.3	97.9	97.5
	May	124.3	93.7	-	-	-
		-	99.9	102.0	100.0	98.5
	June	108.4	91.8	-	-	-
		-	100.1	101.0	101.4	97.6
	July	105.2	88.3	-	-	-
		-	95.8	100.2	94.8	97.6
	August	83.2	88.0	-	-	-
		-	95.3	98.6	94.1	95.1
	September	87.8	90.4	-	-	-
		-	97.5	100.3	98.3	94.5
	October	102.6	92.1	-	-	-
		-	100.2	98.8	102.4	97.6
	November	86.8	88.9	-	-	-
		-	98.4	98.5	98.6	98.1
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Machinery n.e.c.</u>						
1953	January	70.5	100.5	-	-	-
		-	101.5	97.2	102.3	99.5
	February	89.6	97.2	-	-	-
		-	101.3	96.2	103.9	100.4
	March	101.4	96.4	-	-	-
		-	100.9	95.8	103.5	99.7
	April	104.6	95.7	-	-	-
		-	102.9	95.2	108.9	98.4
	May	110.1	97.5	-	-	-
		-	100.5	93.8	105.1	97.3
	June	105.2	97.1	-	-	-
		-	98.4	93.0	102.3	95.3
	July	88.4	97.4	-	-	-
		-	99.4	92.0	105.7	93.7
	August	74.2	99.5	-	-	-
		-	100.9	92.4	107.2	95.9
	September	93.3	101.4	-	-	-
		-	102.7	91.9	109.2	98.9
	October	96.5	102.3	-	-	-
		-	101.7	90.7	104.6	103.9
	November	99.2	104.4	-	-	-
		-	104.2	92.4	107.5	106.4
	December (Prelim.)	98.4	103.3	-	-	-
		-	103.5	88.3	106.5	108.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Iron Castings</u>						
Establishments primarily engaged in manufacturing gray-iron and malleable iron castings and iron and steel pipe and fittings.						
1951	December	91.6	96.6	105.9	100.8	82.7
1952	January	102.0	97.8	107.7	96.6	86.9
	February	102.9	99.9	107.6	98.8	91.5
	March	116.4	103.9	111.9	99.1	97.6
	April	131.9	107.2	119.5	94.5	101.1
	May	135.6	101.1	112.4	93.1	93.1
	June	128.9	117.4	121.0	107.4	120.1
	July	122.7	106.1	102.2	107.4	109.8
	August	97.8	103.8	99.9	107.9	105.8
	September	120.4	101.6	100.9	102.2	102.1
	October	120.7	95.8	93.6	101.1	94.9
	November	106.6	99.5	102.6	99.8	95.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.3	100.3	101.1	121.6	84.8
	February	95.6	102.8	100.4	124.8	90.9
	March	116.4	106.0	97.7	119.5	107.2
	April	102.9	108.2	103.0	127.8	101.4
	May	112.4	109.8	109.3	133.7	94.2
	June	105.9	111.9	114.7	133.9	93.2
	July	104.7	110.5	114.8	139.1	85.7
	August	82.9	111.5	114.5	147.5	83.1
	September	97.8	111.6	116.9	142.0	84.1
	October	105.6	113.3	117.8	146.3	85.3
	November	95.9	112.9	126.1	146.5	73.4
	December (Prelim)	86.2	113.0	126.1	147.1	73.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
IRON AND STEEL PRODUCTS (Cont'd.)						
Primary Iron and Steel						
Two main types of establishments are classified in this industry (1) Blast furnaces primarily engaged in manufacturing (from ore and scrap) pig iron, blast-furnace ferro-alloys and castings made direct from the furnace and (2) steel works and rolling mills engaged in converting pig iron, scrap iron and scrap steel into blooms, billets, rails, bars and rods. In many cases the processes of conversion and rolling are performed in the same plant. In many establishments the manufacturing processes are carried beyond the rolling stage.						
1951	December	99.0	79.1	79.2	86.2	72.7
1952	January	104.3	76.8	76.9	82.0	72.3
	February	106.7	74.4	73.2	76.2	76.7
	March	103.5	72.7	67.9	79.6	83.3
	April	101.9	77.3	70.9	88.3	89.8
	May	105.4	82.1	76.6	97.3	87.5
	June	102.7	87.1	82.9	95.7	94.0
	July	112.0	84.8	84.9	88.9	80.8
	August	93.5	89.0	89.2	92.9	85.1
	September	101.2	94.8	97.3	92.1	88.5
	October	114.5	98.2	104.4	91.7	83.1
	November	106.6	102.9	109.3	92.7	89.6
	December	100.0	100.0	100.0	100.0	100.0
1953	January	104.6	97.6	93.6	108.1	102.2
	February	89.9	94.4	83.8	111.7	115.1
	March	113.4	88.9	78.0	104.2	112.9
	April	107.9	86.3	73.0	107.4	113.2
	May	107.1	88.5	76.5	93.5	124.4
	June	108.9	92.5	83.1	91.8	124.7
	July	94.6	96.9	88.8	91.2	129.1
	August	97.9	101.8	102.9	94.7	104.3
	September	98.7	105.2	100.1	101.6	125.6
	October	102.0	105.2	99.6	102.1	126.8
	November	94.9	103.5	96.7	101.4	128.2
	December (Prelim.)	85.9	103.1	91.5	103.4	142.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
IRON AND STEEL PRODUCTS (Cont'd)						
Sheet Metal Products						
Establishments primarily engaged in manufacturing sheet metal building material, enamelled kitchenware, galvanized sheets, tin cans and tinware, stove pipes, auto stampings, metal bottle caps, eaves troughing and similar products.						
1951	December	99.1	106.8	126.8	66.9	98.8
1952	January	82.7	112.3	129.4	77.2	106.3
	February	89.7	118.8	134.3	80.3	119.4
	March	93.4	124.9	138.5	87.7	128.1
	April	97.6	124.6	128.9	94.8	141.5
	May	109.4	125.3	121.1	102.7	153.9
	June	113.1	123.8	113.2	108.7	159.4
	July	142.9	123.2	119.6	97.6	152.7
	August	144.0	115.5	108.8	95.1	147.6
	September	194.4	97.4	94.9	92.3	106.9
	October	138.2	95.9	93.8	90.8	105.0
	November	115.1	98.2	96.2	96.5	104.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	84.5	107.5	107.9	107.2	107.0
	February	82.2	114.7	112.1	115.9	119.4
	March	103.6	124.0	118.4	125.9	134.3
	April	102.3	128.6	113.5	134.3	155.8
	May	106.3	130.9	117.5	138.0	153.0
	June	127.0	129.8	117.2	133.1	153.8
	July	150.3	130.4	110.3	129.4	173.6
	August	156.5	123.6	105.8	118.3	165.9
	September	193.1	109.9	98.3	113.5	131.3
	October	133.1	106.7	92.8	116.7	127.6
	November	125.7	104.2	88.5	111.0	131.3
	December (Prelim.)	112.0	105.1	93.7	106.6	127.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Wire and Wire Products</u>						
Establishments primarily engaged in drawing wire from rods and in manufacturing nails, spikes, staples, wire fencing, screening, wire cloth, barbed wire, tire chains, uninsulated wire rope and cable, kitchen wire goods and other products made of wire.						
1951	December	94.0	91.9	103.8	105.5	77.6
1952	January	127.3	93.6	107.9	101.9	78.3
	February	121.0	93.8	109.4	97.4	78.5
	March	124.2	94.0	110.1	98.0	78.1
	April	127.4	93.3	109.6	97.4	77.2
	May	128.2	93.2	110.9	95.1	76.3
	June	116.0	90.9	105.9	94.8	75.9
	July	110.1	91.7	108.1	95.6	75.7
	August	88.5	96.5	122.7	99.4	71.6
	September	105.9	98.1	120.8	92.4	78.3
	October	121.8	98.2	116.5	98.0	81.2
	November	107.1	94.5	102.2	97.2	86.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	108.2	98.7	100.4	98.1	97.2
	February	106.6	98.9	100.1	104.1	96.7
	March	119.8	97.0	98.3	96.3	96.0
	April	129.1	97.4	102.7	103.4	91.2
	May	127.0	97.1	104.3	107.2	88.0
	June	127.1	103.6	108.3	110.0	97.8
	July	101.2	102.9	113.1	108.7	92.2
	August	85.5	103.9	113.3	103.8	95.1
	September	108.9	106.9	113.7	98.6	101.9
	October	115.0	109.2	115.3	100.3	105.2
	November	117.5	111.4	119.9	100.7	105.3
	December (Prelim)	106.9	111.8	113.1	100.9	112.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
IRON AND STEEL PRODUCTS (Concl'd)						
Miscellaneous Iron and Steel Products						
Establishments primarily engaged in manufacturing miscellaneous products of iron and steel not elsewhere classified. Safes and vaults, ornamental iron work, stairs and staircases, fire escapes, grilles, railings, iron fences and gates, metal doors, sash and moulding and iron and steel forgings, such as chains, anchors and axles are classified here.						
1951	December	71.9	103.5	101.0	81.3	130.7
1952	January	75.3	103.9	100.3	82.4	132.7
	February	89.6	104.3	97.3	83.2	139.2
	March	79.6	103.2	101.7	75.7	134.2
	April	80.1	104.2	98.1	79.9	140.5
	May	89.5	103.8	99.6	78.0	137.8
	June	80.3	103.9	98.7	82.7	135.4
	July	79.8	101.5	99.9	83.7	122.7
	August	79.6	95.7	98.4	83.3	103.3
	September	96.8	91.7	94.6	88.5	89.3
	October	104.4	97.0	100.5	101.3	85.7
	November	90.0	94.2	94.6	101.7	85.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	83.5	101.0	97.3	97.6	110.3
	February	78.7	106.5	95.8	91.5	138.1
	March	95.9	115.2	103.7	118.9	133.1
	April	98.5	120.7	97.8	165.2	125.8
	May	97.3	119.1	100.3	142.7	134.0
	June	95.3	116.9	100.2	137.7	130.2
	July	79.5	117.5	108.1	124.0	129.0
	August	87.5	114.8	103.9	134.3	118.6
	September	94.2	110.4	103.3	123.5	112.7
	October	89.5	108.4	104.3	115.1	110.6
	November	77.8	109.9	106.0	117.9	110.3
	December (Prelim)	73.7	111.2	102.8	115.1	123.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Concl'd.)</u>						
<u>Bicycles and Parts and Miscellaneous Transportation Equipment</u>						
Bicycles and parts includes establishments primarily engaged in manufacturing bicycles, tricycles and bicycle parts such as saddles, seat posts, frames, gears and handle bars. Miscellaneous transportation equipment includes establishments primarily engaged in manufacturing transportation equipment not elsewhere classified, such as horse-drawn vehicles:- farm wagons, carriages, sleighs, sleds, wheel barrows and parts for horse-drawn vehicles.						
1951	December	44.1	119.4	96.3	101.8	147.1
1952	January	49.4	119.2	99.9	98.6	145.0
	February	62.3	123.4	99.9	112.0	148.4
	March	81.2	123.1	97.6	111.6	150.0
	April	116.8	113.8	94.9	116.3	128.7
	May	141.8	106.2	90.1	116.1	115.4
	June	126.1	100.9	84.0	122.8	105.1
	July	60.3	103.2	91.6	127.1	102.1
	August	60.8	104.7	97.4	123.6	102.4
	September	77.6	100.0	97.7	124.5	90.8
	October	96.8	97.8	87.5	109.8	101.1
	November	113.1	100.3	89.6	113.2	103.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	81.7	101.9	94.1	107.2	106.1
	February	126.0	107.8	88.2	109.6	123.5
	March	135.0	106.0	87.1	117.6	116.7
	April	142.8	103.2	84.5	122.6	110.1
	May	140.1	103.4	81.4	123.5	112.7
	June	193.9	132.9	81.9	125.7	179.4
	July	158.9	127.8	80.2	127.9	168.1
	August	152.8	130.6	74.7	134.4	176.1
	September	209.3	129.2	73.7	139.9	171.2
	October	205.8	126.6	77.4	130.1	166.6
	November	160.6	140.0	82.2	134.2	191.5
	December (Prelim.)	153.7	141.7	83.8	134.8	193.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
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Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TRANSPORTATION EQUIPMENT						
Aircraft and Parts (1)						
Establishments primarily engaged in manufacturing aeroplanes, gliders, balloons and aircraft parts, such as engines, propellers and pontoons. Aircraft repair is included in this industry.						
1951	December	42.6	69.1	-	-	-
		-	44.5	34.6	49.5	137.4
1952	January	23.7	82.2	-	-	-
		-	47.5	39.8	50.9	189.2
	February	28.7	87.8	-	-	-
		-	49.2	44.4	50.9	187.9
	March	36.2	85.1	-	-	-
		-	51.1	48.5	51.6	183.6
	April	37.3	83.6	-	-	-
		-	52.9	50.9	53.2	178.5
	May	33.2	102.9	-	-	-
		-	57.1	62.0	53.3	190.6
	June	34.2	105.8	-	-	-
		-	59.3	67.0	54.1	155.6
	July	34.5	95.7	-	-	-
		-	60.3	72.5	52.8	136.5
	August	32.3	99.7	-	-	-
		-	63.2	80.0	53.3	119.3
	September	42.9	106.3	-	-	-
		-	70.0	94.9	55.8	82.7
	October	46.7	107.0	-	-	-
		-	75.4	98.4	62.0	88.3
	November	55.9	108.4	-	-	-
		-	79.7	96.1	70.1	89.5
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Aircraft and Parts</u>						
1953	January	67.6	97.4	-	-	-
		-	100.1	102.2	98.6	135.6
	February	76.1	100.7	-	-	-
		-	100.2	104.8	96.8	176.8
	March	75.0	93.6	-	-	-
		-	100.7	108.6	95.4	141.7
	April	88.6	98.0	-	-	-
		-	104.0	114.8	96.8	159.9
	May	86.2	96.1	-	-	-
		-	105.7	117.2	98.0	174.9
	June	95.3	103.7	-	-	-
		-	106.4	109.7	103.8	190.6
	July	105.4	102.5	-	-	-
		-	104.4	106.8	102.2	211.2
	August	46.6	100.9	-	-	-
		-	107.3	106.9	106.9	233.6
	September	65.6	109.8	-	-	-
		-	105.7	111.5	101.0	275.7
	October	69.6	114.7	-	-	-
		-	101.9	107.9	97.3	246.1
	November	79.6	114.4	-	-	-
		-	109.3	105.3	111.1	254.7
	December (Prelim.)	117.9	115.0	-	-	-
		-	107.7	105.8	108.2	256.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
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Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TRANSPORTATION EQUIPMENT (Cont'd)						
Railroad and Rolling Stock Equipment (1)						
Establishments primarily engaged in building and rebuilding locomotives of any type or gauge and railroad and street cars (including frames and parts) for freight and passenger service.						
1951	December	83.4	95.9	-	-	-
		-	95.4	76.4	118.1	162.7
1952	January	67.9	95.8	-	-	-
		-	95.5	79.8	107.0	160.8
	February	57.7	112.4	-	-	-
		-	111.6	89.4	123.3	210.4
	March	68.2	117.0	-	-	-
		-	116.4	96.9	127.5	202.0
	April	71.8	121.7	-	-	-
		-	121.3	103.5	129.1	202.6
	May	85.5	120.9	-	-	-
		-	120.8	105.9	120.2	198.4
	June	98.3	117.6	-	-	-
		-	117.5	103.3	125.0	180.3
	July	88.3	111.0	-	-	-
		-	110.9	105.6	101.1	151.4
	August	78.7	111.2	-	-	-
		-	112.7	110.6	111.6	124.9
	September	94.3	108.6	-	-	-
		-	110.1	113.0	99.9	108.6
	October	68.4	112.3	-	-	-
		-	113.2	108.4	113.4	137.5
	November	80.1	110.4	-	-	-
		-	111.0	104.6	104.1	153.4
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Railroad and Rolling Stock Equipment (Concl'd)</u>						
1953	January	76.1 -	97.8 98.2	- 102.9	- 79.8	- 99.1
	February	74.3 -	97.4 97.8	- 100.9	- 75.7	- 111.6
	March	91.0 -	92.4 99.7	- 101.7	- 89.0	- 103.9
	April	76.6 -	94.7 98.8	- 97.6	- 99.6	- 103.8
	May	74.5 -	98.3 99.6	- 93.2	- 103.9	- 126.3
	June	88.2 -	100.2 99.4	- 94.3	- 86.3	- 143.4
	July	86.2 -	95.7 94.3	- 91.2	- 77.3	- 133.2
	August	88.1 -	93.7 91.6	- 92.4	- 72.4	- 113.6
	September	89.4 -	89.2 86.7	- 88.6	- 59.0	- 114.3
	October	69.9 -	93.5 90.9	- 92.3	- 56.0	- 130.6
	November	72.7 -	93.9 91.5	- 90.7	- 58.9	- 139.3
	December (Prelim.)	64.7 -	98.7 96.1	- 86.0	- 64.8	- 190.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Shipbuilding and Repairing (1)</u>						
Establishments primarily engaged in building and repairing all types of ships of iron and steel construction.						
1951	December	71.8	78.9	-	-	-
		-	52.2	80.4	48.7	-
1952	January	54.6	91.5	-	-	-
		-	56.4	84.7	52.9	-
	February	63.7	92.3	-	-	-
		-	60.7	80.1	58.4	-
	March	72.8	105.3	-	-	-
		-	68.5	82.4	66.8	-
	April	81.3	100.3	-	-	-
		-	72.7	84.5	71.2	-
	May	96.0	102.4	-	-	-
		-	76.4	89.4	74.8	-
	June	87.7	98.2	-	-	-
		-	81.4	89.2	80.4	-
	July	77.5	99.6	-	-	-
		-	83.3	90.3	82.5	-
	August	77.1	97.0	-	-	-
		-	87.9	91.2	87.5	-
	September	54.4	107.3	-	-	-
		-	94.9	94.5	95.0	-
	October	77.3	107.8	-	-	-
		-	100.2	98.6	100.4	-
	November	72.4	101.2	-	-	-
		-	103.6	99.2	104.2	-
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	-

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Shipbuilding and Repairing (Concl'd)</u>						
1953	January	80.9 -	88.3 104.2	- 101.1	- 104.6	- -
	February	90.9 -	100.7 111.8	- 93.8	- 114.0	- -
	March	97.0 -	106.6 117.2	- 94.0	- 120.1	- -
	April	157.8 -	91.3 124.8	- 91.5	- 128.9	- -
	May	90.2 -	90.4 130.1	- 94.4	- 134.5	- -
	June	94.5 -	77.1 133.4	- 90.9	- 138.8	- -
	July	82.2 -	80.4 137.7	- 91.5	- 143.5	- -
	August	84.7 -	80.4 143.1	- 90.4	- 149.8	- -
	September	83.3 -	83.8 148.5	- 90.0	- 156.0	- -
	October	79.2 -	97.0 151.6	- 89.2	- 159.6	- -
	November	112.6 -	57.7 146.3	- 87.6	- 153.5	- -
	December (Prelim.)	124.8 -	59.7 126.0	- 86.1	- 130.9	- -

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
TRANSPORTATION EQUIPMENT (Cont'd.)						
Motor Vehicles						
Establishments primarily engaged in manufacturing or assembling complete motor vehicles, such as passenger automobiles, commercial cars and buses, trucks and truck trailers, universal carriers and special purpose motor vehicles (ambulances, taxicabs, etc.)						
1951	December	72.6	110.5	99.9	101.7	121.4
1952	January	102.7	109.2	92.8	101.9	119.7
	February	105.2	110.7	114.3	105.3	115.7
	March	111.9	114.5	114.6	104.5	124.9
	April	145.1	107.7	113.1	103.9	110.6
	May	134.4	104.0	122.2	100.7	104.3
	June	132.1	106.3	119.8	104.0	106.3
	July	109.9	100.3	113.4	103.3	94.9
	August	79.2	102.2	116.5	105.0	96.7
	September	126.2	99.1	121.2	102.9	91.2
	October	121.7	97.2	106.3	99.6	93.2
	November	97.4	96.0	101.0	97.1	93.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	110.8	102.9	107.2	105.4	99.5
	February	130.3	76.2	102.8	108.1	101.4
	March	160.3	107.3	97.4	113.4	102.7
	April	168.1	107.0	93.8	108.7	107.5
	May	160.6	109.7	98.6	111.6	109.7
	June	157.8	110.8	114.6	111.8	109.2
	July	147.7	106.7	118.1	98.9	112.8
	August	72.4	107.0	119.1	105.0	106.9
	September	107.3	108.6	106.8	105.4	112.2
	October	107.6	103.8	105.1	92.3	115.5
	November	72.0	115.1	119.0	111.4	118.2
	December (Prelim)	111.0	114.6	120.6	109.2	119.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd.)</u>						
<u>Motor Vehicle Parts and Accessories</u>						
Establishments primarily engaged in manufacturing motor vehicle parts, bodies and body parts and accessories for use in motor vehicles, such as engines, brakes, clutches, axles, gears, transmissions, wheels, frames, tops, radiators, head lamps, springs and automobile hardware.						
1951	December	76.5	92.6	98.1	89.0	85.5
1952	January	94.1	98.3	103.4	95.5	91.2
	February	96.0	98.7	103.4	98.8	90.7
	March	101.4	96.8	101.5	96.4	89.0
	April	108.4	92.6	95.9	91.6	87.5
	May	110.2	88.8	89.9	89.4	86.4
	June	113.5	86.5	88.3	88.0	82.5
	July	96.6	85.3	87.0	79.7	86.2
	August	60.4	88.1	90.2	85.3	86.3
	September	103.2	90.4	93.7	90.1	85.2
	October	114.2	89.2	91.4	87.7	86.5
	November	95.5	89.0	90.0	88.4	87.6
	December	100.0	100.0	100.0	100.0	100.0
1953	January	107.2	105.0	106.6	110.0	98.5
	February	116.5	106.3	107.6	113.1	98.7
	March	141.3	105.3	105.5	113.6	98.7
	April	139.3	104.6	104.4	111.8	99.5
	May	137.5	103.2	104.1	112.7	94.3
	June	137.4	102.7	104.8	109.3	94.2
	July	123.3	95.7	96.1	101.3	90.8
	August	61.5	99.0	99.6	104.9	93.6
	September	104.7	95.5	97.2	98.2	90.5
	October	99.4	90.5	93.4	94.0	83.3
	November	69.2	95.9	98.3	98.6	90.0
	December (Prelim.)	102.2	98.4	108.9	89.2	88.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS</u>						
<u>Brass and Copper Products</u>						
Establishments primarily engaged in the rolling, drawing and casting of copper, brass and bronze and in the fabrication of brass and copper products such as rods, plates, sheets, wire, machinery fittings, valves and plumber's goods. Brass foundries and copper rolling mills are classified in this industry.						
1951	December	92.5	94.6	89.6	97.6	102.6
1952	January	103.1	94.8	94.8	102.4	89.5
	February	100.5	96.5	96.3	104.1	91.6
	March	101.7	100.4	99.0	100.8	102.9
	April	105.1	104.2	102.0	103.3	109.1
	May	101.8	98.3	92.1	94.9	113.1
	June	103.8	103.7	106.1	102.2	100.1
	July	88.2	102.5	104.7	105.3	96.3
	August	77.0	100.1	107.6	99.0	85.8
	September	92.8	94.8	99.6	92.5	86.8
	October	120.5	90.4	91.9	100.0	80.7
	November	108.0	88.1	91.5	95.6	75.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	100.6	99.8	93.9	105.8	107.5
	February	92.2	100.1	98.3	104.4	100.5
	March	110.3	94.3	92.8	104.5	92.5
	April	108.0	93.5	85.9	108.7	98.3
	May	92.3	94.9	85.3	107.1	105.5
	June	91.4	90.5	74.8	103.4	113.7
	July	81.5	83.9	73.0	102.5	92.7
	August	79.9	86.2	79.8	104.0	86.6
	September	92.8	85.1	76.2	111.0	84.9
	October	100.1	79.9	68.2	110.2	82.4
	November	104.4	82.4	73.2	108.8	82.5
	December (Prelim.)	97.2	85.9	75.8	109.6	89.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Cont'd)</u>						
<u>Jewellery and Silverware</u>						
Establishments primarily engaged in manufacturing jewellery from precious or other metals with or without precious stones, costume jewellery and novelties; sterling silverware and plated ware, including flatware, toilet ware and ecclesiastical ware; vanity cases, cigarette cases and lighters. This includes firms engaged in rolling gold or silver or making precious metal alloys and engraving, chasing and etching on jewellery, silverware, etc.						
1951	December	66.6	105.4	114.1	94.6	117.9
1952	January	60.2	105.4	107.4	96.1	123.9
	February	63.7	103.8	107.8	93.7	121.0
	March	81.1	108.3	122.5	94.7	119.5
	April	71.5	109.1	120.2	97.0	121.1
	May	77.7	107.8	118.6	95.7	120.2
	June	78.9	106.2	115.4	96.6	115.5
	July	63.8	104.3	114.5	93.3	115.0
	August	79.2	102.8	110.5	93.5	113.1
	September	99.2	102.7	111.4	94.4	109.3
	October	115.5	100.7	102.7	95.4	109.9
	November	116.6	99.9	103.0	94.0	109.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.3	99.5	104.4	94.8	103.4
	February	91.2	101.2	107.0	95.8	105.5
	March	119.1	99.7	102.9	93.4	110.0
	April	107.4	101.2	109.2	91.2	113.3
	May	113.1	99.5	106.1	88.0	116.8
	June	107.0	101.9	107.6	89.6	122.6
	July	66.5	102.9	111.8	89.1	122.6
	August	81.9	104.3	114.5	89.3	124.5
	September	115.6	101.0	112.6	86.2	119.1
	October	125.0	96.7	105.6	82.8	116.4
	November	105.7	95.1	108.1	81.2	109.2
	December (Prelim)	85.1	95.6	107.8	82.9	108.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Cont'd)</u>						
<u>Non-ferrous Metal Smelting and Refining</u>						
Establishments primarily engaged in the smelting and refining of copper ores, silver-lead-zinc ores, nickel-copper ores, silver-cobalt ores and the smelting of bauxite ores for aluminum ingots and bars.						
1951	December	112.6	88.5	93.3	78.4	78.2
1952	January	105.9	89.5	92.7	82.4	83.2
	February	115.1	91.1	94.9	85.6	80.6
	March	113.8	90.3	92.5	88.3	83.0
	April	103.3	90.9	92.0	90.0	87.2
	May	111.2	94.9	95.6	91.9	94.5
	June	114.7	95.1	98.5	89.7	86.0
	July	93.4	101.7	103.4	90.6	104.4
	August	95.5	105.3	107.4	98.6	103.3
	September	96.4	105.2	108.0	94.1	103.9
	October	95.3	105.4	108.4	94.2	103.7
	November	94.9	103.6	107.0	96.7	96.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	108.5	98.8	97.9	101.7	100.2
	February	96.2	100.0	96.2	107.0	108.9
	March	109.4	96.7	91.0	106.0	111.4
	April	104.2	97.5	91.6	110.5	109.6
	May	115.4	98.9	94.5	106.2	110.2
	June	118.0	98.1	95.2	102.3	105.9
	July	97.7	104.7	101.0	118.5	107.4
	August	103.2	106.7	103.7	119.4	107.6
	September	104.2	107.4	105.1	114.2	110.3
	October	101.6	109.4	107.3	111.1	116.6
	November	98.3	110.0	106.8	109.1	123.8
	December (Prelim)	86.7	110.3	105.7	107.9	130.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Material	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Concl'd.)</u>						
<u>Aluminum Products and White Metal Alloys</u>						
Aluminum Products includes establishments primarily engaged in manufacturing aluminum castings, bars, rods, plates, wire, sheets, stamped, spun or cast aluminum ware and other aluminum products. White metal alloys includes establishments primarily engaged in manufacturing white metal, babbitt metal, type metal, lead bar and pipe, reclaimed metals, solders, collapsible tubes, tin foil, magnesium products and similar products and also establishments primarily engaged in rolling and drawing of non-ferrous metals and their alloys, except copper and aluminum.						
1951	December	98.0	120.3	148.3	96.1	106.5
1952	January	105.5	119.9	140.9	85.9	114.7
	February	97.5	115.0	133.5	85.0	110.4
	March	101.9	115.3	131.7	91.1	110.5
	April	105.1	110.5	123.0	94.5	106.1
	May	108.5	97.4	109.0	84.5	92.6
	June	100.6	96.1	107.0	83.7	91.6
	July	95.9	99.2	111.3	87.8	93.5
	August	87.7	97.5	108.2	86.7	92.7
	September	109.6	94.4	103.9	82.3	91.1
	October	108.6	92.7	100.9	80.7	90.4
	November	104.0	93.7	102.7	85.9	89.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	99.8	103.6	101.1	110.5	103.4
	February	104.2	100.7	98.0	106.8	100.8
	March	120.8	99.9	102.9	102.2	96.8
	April	130.0	99.7	98.3	107.5	98.3
	May	119.1	99.6	95.6	112.0	98.7
	June	116.8	99.7	94.5	111.8	99.8
	July	103.0	97.3	91.0	106.2	99.4
	August	106.8	99.5	91.9	112.9	101.1
	September	104.2	95.0	81.0	108.2	101.5
	October	116.5	90.8	79.7	102.6	95.5
	November	87.7	92.8	85.5	103.8	95.0
	December (Prelim)	87.6	95.6	81.3	114.5	100.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
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Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd)</u>						
<u>Heavy Electrical Machinery and Equipment (1)</u>						
Establishments primarily engaged in manufacturing electrical prime movers and other electric power equipment for use in the generation, transmission and utilization of electric energy. Important products of this industry are steam turbine generator sets, motors (except railway, motor vehicle and aircraft), generators, transformers, switchboards, panelboards and other transmission accessories.						
1951	December	66.9	110.4	-	-	-
		-	91.6	99.6	74.2	104.4
1952	January	89.7	105.9	-	-	-
		-	93.2	97.8	77.0	108.4
	February	82.4	106.4	-	-	-
		-	95.4	104.3	78.3	106.6
	March	92.9	103.2	-	-	-
		-	95.9	104.0	80.4	106.2
	April	92.9	97.4	-	-	-
		-	94.2	93.9	83.0	108.7
	May	90.4	102.1	-	-	-
		-	98.1	102.1	85.1	110.0
	June	83.2	95.7	-	-	-
		-	94.3	90.5	86.1	108.6
	July	89.7	96.0	-	-	-
		-	94.8	91.5	87.1	108.2
	August	79.2	99.4	-	-	-
		-	96.9	100.2	88.7	103.6
	September	98.1	95.5	-	-	-
		-	95.8	109.2	91.4	86.6
	October	110.2	91.5	-	-	-
		-	94.9	91.1	94.8	99.4
	November	103.3	89.8	-	-	-
		-	96.0	90.7	96.2	101.5
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd)</u>						
<u>Heavy Electrical Machinery and Equipment (Concl'd)</u>						
1953	January	75.9	101.7	-	-	-
		-	101.0	143.9	88.6	98.6
	February	100.3	102.1	-	-	-
		-	100.7	147.3	86.1	100.5
	March	110.8	99.8	-	-	-
		-	96.6	108.9	86.7	109.2
	April	98.4	102.9	-	-	-
		-	97.1	102.0	87.4	114.4
	May	94.0	107.9	-	-	-
		-	95.9	105.0	82.9	117.2
	June	87.1	115.2	-	-	-
		-	95.5	90.7	84.8	121.4
	July	81.0	113.2	-	-	-
		-	95.1	96.7	86.4	112.3
	August	82.5	113.3	-	-	-
		-	95.8	86.7	87.2	120.0
	September	97.0	116.0	-	-	-
		-	93.9	76.2	89.0	116.3
	October	96.4	116.7	-	-	-
		-	92.4	70.7	87.7	116.7
	November	87.4	112.6	-	-	-
		-	88.3	66.7	85.4	108.8
	December (Prelim.)	100.4	122.2	-	-	-
		-	93.3	68.7	89.7	117.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES</u> (Cont'd)						
<u>Radios and Radio Parts</u> (1)						
Establishments primarily engaged in manufacturing radio receiving sets, radio transmitters, public-address apparatus and miscellaneous radio parts and equipment.						
1951	December	46.6	141.3	-	-	-
		-	121.5	109.2	95.2	154.9
1952	January	32.7	146.2	-	-	-
		-	126.1	109.6	98.8	164.5
	February	46.1	143.1	-	-	-
		-	125.0	103.1	94.5	171.3
	March	47.3	141.7	-	-	-
		-	125.3	105.0	96.8	168.3
	April	50.2	136.2	-	-	-
		-	122.5	100.4	103.2	160.0
	May	55.7	136.5	-	-	-
		-	125.8	104.5	120.1	151.5
	June	64.2	133.5	-	-	-
		-	126.2	104.8	129.5	144.7
	July	47.8	130.5	-	-	-
		-	125.4	106.1	129.3	141.5
	August	57.5	119.3	-	-	-
		-	117.0	103.1	126.3	123.4
	September	77.2	118.9	-	-	-
		-	117.9	101.1	127.6	126.7
	October	97.5	108.6	-	-	-
		-	109.0	97.0	126.0	107.3
	November	86.7	99.2	-	-	-
		-	101.8	96.2	117.2	95.1
	December	100.0	100.0	-	-	-
		-	100.0	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd)</u>						
<u>Radios and Radio Parts (Concl'd)</u>						
1953	January	80.3 -	100.9 103.6	- 94.8	- 108.5	- 95.1
	February	117.4 -	102.4 109.4	- 90.8	- 116.5	- 102.6
	March	126.0 -	103.5 113.0	- 95.8	- 122.6	- 96.4
	April	129.7 -	105.3 117.0	- 104.9	- 123.5	- 106.1
	May	107.8 -	112.9 121.4	- 143.6	- 115.5	- 120.4
	June	106.5 -	128.6 130.9	- 120.9	- 129.2	- 146.4
	July	68.1 -	141.1 139.0	- 123.1	- 133.0	- 174.5
	August	93.7 -	149.2 146.3	- 129.5	- 134.6	- 202.3
	September	140.0 -	153.6 147.4	- 146.3	- 135.2	- 190.5
	October	162.0 -	150.4 149.6	- 146.5	- 137.8	- 193.2
	November	169.3 -	145.4 147.2	- 134.2	- 137.2	- 194.0
	December (Prelim.)	171.6 -	144.0 147.8	- 138.3	- 142.0	- 176.7

Table 3 (Cont'd) - INDEX OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Product	
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>Batteries</u>						
Establishments primarily engaged in manufacturing storage and primary batteries.						
1951	December	100.5	93.7	132.6	123.3	63.4
1952	January	105.0	92.4	127.2	147.0	55.9
	February	88.8	99.2	131.1	132.1	71.4
	March	88.3	107.8	138.1	122.6	87.0
	April	89.7	114.0	130.8	119.3	103.4
	May	99.4	113.7	115.8	117.4	111.5
	June	87.9	116.9	111.5	115.4	120.3
	July	81.4	118.6	115.8	129.7	116.3
	August	87.5	119.1	106.5	127.5	122.9
	September	119.4	121.3	103.7	123.9	129.6
	October	143.9	112.5	98.6	108.1	121.3
	November	134.4	103.2	103.4	94.2	106.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.0	99.1	99.1	110.1	95.3
	February	80.0	99.4	96.7	109.4	97.6
	March	91.2	98.6	96.3	108.4	96.6
	April	80.5	99.3	93.9	111.5	98.1
	May	93.2	99.7	93.8	104.3	101.6
	June	92.2	107.7	97.5	121.2	108.9
	July	78.1	103.7	97.0	112.4	104.5
	August	87.3	107.6	105.4	97.6	112.2
	September	118.9	106.8	104.1	108.6	107.8
	October	135.5	99.8	104.1	108.5	94.4
	November	116.8	91.5	104.1	101.4	81.0
	December (Prelim)	109.5	87.3	105.0	99.7	73.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd.)</u>						
<u>Refrigerators, Vacuum Cleaners and Appliances</u>						
Establishments primarily engaged in manufacturing electrical refrigerators, vacuum cleaners, fans, toasters, irons, water heaters, etc. This industry includes establishments primarily engaged in repairing appliances.						
1951	December	54.2	101.2	109.9	106.3	93.4
1952	January	63.0	97.1	99.8	112.2	88.1
	February	80.1	94.2	98.8	118.5	79.3
	March	102.7	91.9	100.2	113.5	76.2
	April	111.9	87.5	101.7	110.2	67.5
	May	140.1	85.7	105.0	109.6	62.1
	June	153.7	86.6	109.6	111.2	60.2
	July	157.7	81.3	106.7	102.6	55.2
	August	135.6	80.1	109.4	95.4	54.4
	September	131.3	81.7	100.2	99.3	61.7
	October	132.9	84.2	98.2	98.3	68.6
	November	118.1	89.3	98.8	92.6	81.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	115.6	103.7	97.5	103.3	106.5
	February	149.7	107.1	97.2	105.5	112.2
	March	172.0	112.2	108.4	109.5	115.3
	April	186.0	114.8	113.1	114.7	115.7
	May	192.1	118.3	110.6	117.1	122.3
	June	212.0	121.4	112.4	120.6	125.6
	July	177.9	121.9	101.1	123.5	129.8
	August	115.7	126.6	105.2	129.3	134.0
	September	165.8	126.1	101.8	123.4	138.0
	October	124.9	125.2	101.2	117.1	139.9
	November	125.7	124.6	95.0	119.1	140.2
	December (Prelim)	125.5	127.5	95.6	121.7	144.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Concl'd.)</u>						
<u>Miscellaneous Electrical Products</u>						
This includes the manufacture of miscellaneous electrical products such as telephone and telegraph equipment, electrical signalling apparatus, electric lamps (incandescent, photoflood, etc.), wiring devices, carbon or graphite electrodes, conduits and fittings, insulated wire and cable, pole-line hardware.						
1951	December	87.7	109.9	119.3	107.1	108.4
1952	January	85.5	111.5	101.3	116.8	111.1
	February	91.4	113.2	101.2	120.9	111.4
	March	100.9	113.3	101.0	119.1	113.3
	April	84.9	111.4	96.2	120.0	109.9
	May	91.6	107.5	91.8	118.9	103.9
	June	93.7	108.0	91.0	114.5	109.2
	July	62.9	101.6	89.0	116.0	94.0
	August	80.9	103.0	91.6	116.4	95.7
	September	90.6	102.2	88.7	112.2	98.9
	October	96.6	97.5	89.1	100.1	89.8
	November	89.5	96.8	91.2	107.7	89.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	80.7	98.4	91.9	109.8	92.7
	February	85.0	98.3	97.6	106.5	93.0
	March	103.3	100.7	97.0	104.0	99.5
	April	92.7	101.1	98.9	108.0	97.1
	May	90.1	101.0	95.2	107.8	98.3
	June	93.5	105.0	97.5	108.1	105.3
	July	77.6	99.1	96.9	103.0	97.1
	August	84.4	98.1	93.1	102.9	96.4
	September	92.2	101.8	94.5	102.4	103.8
	October	97.2	105.9	93.0	103.7	111.7
	November	92.4	105.4	93.3	106.5	108.6
	December (Prelim.)	97.0	111.9	100.6	102.6	121.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS</u>						
<u>Abrasive Products</u>						
Establishments primarily engaged in manufacturing abrasive grinding wheels of emery, carborundum and other natural or artificial materials; abrasive sticks, stones, bricks, paper and cloths and buffing and polishing wheels. This industry includes the manufacture of primary abrasive materials such as fused aluminum and silicon carbide.						
1951	December	88.9	79.4	100.8	35.2	61.2
1952	January	72.9	85.9	109.8	28.6	68.8
	February	74.8	85.6	108.0	28.8	70.7
	March	84.6	88.9	110.5	36.6	73.5
	April	70.3	89.5	109.3	47.7	73.1
	May	67.5	87.1	102.9	53.0	74.4
	June	72.7	88.9	99.9	64.0	80.6
	July	52.8	89.4	97.2	79.1	80.5
	August	58.3	89.6	93.9	84.0	84.6
	September	65.1	97.8	99.3	91.9	97.7
	October	58.5	100.3	94.6	107.2	107.4
	November	59.6	105.5	100.2	115.4	110.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	86.7	100.8	106.4	86.8	97.0
	February	89.9	97.4	107.5	73.4	90.1
	March	101.2	92.7	104.0	48.2	92.0
	April	98.7	91.4	109.7	40.2	81.1
	May	89.1	93.7	113.0	43.7	81.3
	June	96.1	90.9	110.5	43.3	77.2
	July	77.3	94.7	111.6	39.3	88.7
	August	87.9	96.8	115.4	42.4	87.4
	September	94.4	95.1	111.2	40.0	90.2
	October	88.1	99.4	118.3	41.0	91.3
	November	86.4	95.9	113.6	37.4	90.0
	December (Prelim)	97.2	95.8	116.3	35.7	85.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
NON-METALLIC MINERAL PRODUCTS (Cont'd.)						
Asbestos Products						
Establishments primarily engaged in manufacturing asbestos textiles, packings, brake linings, gaskets, asbestos building materials and other commodities composed wholly or chiefly of asbestos.						
1951	December	106.8	122.9	135.4	92.1	117.4
1952	January	111.0	120.8	130.2	95.3	117.1
	February	116.8	120.9	132.4	91.6	116.0
	March	103.7	121.3	131.1	113.6	114.1
	April	122.2	120.0	129.8	98.4	115.2
	May	141.6	115.5	125.6	106.8	108.1
	June	131.6	109.8	114.9	99.5	107.2
	July	127.4	109.2	109.7	113.6	108.0
	August	145.0	104.8	107.4	105.2	102.4
	September	144.9	101.0	99.8	109.4	100.5
	October	151.0	96.7	95.8	108.4	95.5
	November	126.6	95.7	96.6	100.5	94.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	116.5	98.9	100.5	76.4	101.3
	February	129.3	101.6	93.1	131.9	103.8
	March	125.4	106.4	93.8	118.3	115.3
	April	159.0	107.2	96.0	117.8	115.2
	May	147.6	108.3	100.8	111.0	114.3
	June	162.4	109.0	98.0	111.5	118.2
	July	163.8	102.2	100.4	106.8	102.9
	August	143.6	100.9	96.6	112.6	102.6
	September	163.2	99.7	99.8	104.2	98.8
	October	143.0	100.0	94.1	112.6	103.0
	November	130.8	93.8	92.0	92.7	95.5
	December (Prelim)	118.7	96.1	93.1	93.2	99.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Cont'd)</u>						
<u>Cement and Cement Products</u>						
Establishments primarily engaged in manufacturing Portland masonry and puzzolan cement, and establishments primarily engaged in manufacturing concrete products, such as building blocks, sewer pipes and tanks, and similar products.						
1951	December	67.2	86.7	81.9	100.4	112.9
1952	January	76.8	90.9	80.2	120.0	150.1
	February	98.9	91.8	77.4	117.4	173.4
	March	130.5	89.8	74.1	120.4	178.1
	April	148.0	89.9	75.6	100.9	172.7
	May	194.6	88.3	80.1	97.0	135.6
	June	168.9	87.2	83.4	75.7	111.3
	July	181.0	89.4	89.6	72.6	90.7
	August	161.9	94.1	97.1	74.8	79.0
	September	171.9	98.9	104.9	61.7	68.8
	October	175.8	94.0	101.3	95.7	50.7
	November	152.5	95.8	102.7	99.6	54.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	94.5	104.8	96.2	158.7	147.5
	February	106.3	108.4	93.2	153.5	191.6
	March	162.5	106.3	89.3	117.8	205.0
	April	187.0	104.2	90.2	125.6	183.4
	May	209.2	102.8	92.4	138.7	159.2
	June	200.2	106.5	101.6	120.0	133.8
	July	211.7	107.0	105.3	98.3	118.7
	August	192.1	108.2	108.0	72.2	114.4
	September	209.0	103.7	106.8	64.3	91.4
	October	202.2	105.4	110.0	66.5	83.7
	November	188.9	101.6	107.1	43.0	77.3
	December (Prelim)	118.9	102.9	101.6	88.3	113.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Cont'd)</u>						
<u>Other Non-Metallic Mineral Products</u>						
Includes the following: Clay Products, Glass and Glass Products, Miscellaneous Non-Metallic Mineral Products.						
1951	December	93.2	123.3	132.0	108.8	118.9
1952	January	82.7	126.1	131.8	127.5	123.1
	February	92.3	124.1	125.7	132.0	124.2
	March	90.1	122.7	118.7	121.5	129.4
	April	92.6	121.6	120.6	126.1	124.5
	May	110.9	119.5	118.6	127.8	121.9
	June	118.5	115.5	116.7	133.5	114.8
	July	117.4	113.4	114.3	143.3	111.9
	August	102.5	107.7	113.9	144.0	104.1
	September	110.5	102.8	108.1	110.9	100.7
	October	125.9	100.5	107.9	108.1	97.8
	November	125.5	96.3	99.1	82.0	95.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	93.7	103.2	99.9	126.1	103.6
	February	89.2	104.6	98.3	100.0	106.9
	March	101.0	107.8	98.5	101.9	111.0
	April	108.3	109.3	95.4	101.9	114.0
	May	127.6	108.5	97.4	96.6	112.6
	June	125.5	111.4	99.0	97.6	115.9
	July	119.2	109.5	96.6	100.0	114.0
	August	114.1	109.2	97.2	101.9	113.4
	September	127.2	113.8	95.9	105.8	119.9
	October	138.6	115.9	98.6	126.6	121.2
	November	115.0	118.5	100.0	128.0	124.2
	December (Prelim)	119.8	118.6	100.2	131.9	124.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PRODUCTS OF PETROLEUM AND COAL</u>						
<u>Coke and Gas Products</u>						
Establishments primarily engaged in producing coke in beehive ovens or in manufacturing coke, coal gas, tar and other products in "by-product" coke ovens.						
1951	December	88.1	94.6	96.6	-	61.3
1952	January	94.8	79.0	80.1	-	61.8
	February	88.8	66.7	66.9	-	63.4
	March	88.4	55.3	54.2	-	73.4
	April	80.0	64.7	62.7	-	99.5
	May	87.8	73.7	73.1	-	82.8
	June	75.1	88.1	87.6	-	96.4
	July	78.6	93.8	93.1	-	105.6
	August	76.2	108.0	106.1	-	139.7
	September	83.5	113.6	111.2	-	155.6
	October	103.5	115.0	114.3	-	126.9
	November	95.2	115.9	115.9	-	115.8
	December	100.0	100.0	100.0	-	100.0
1953	January	88.0	84.0	83.0	-	99.7
	February	77.0	75.3	72.8	-	118.4
	March	78.0	64.8	60.5	-	136.1
	April	81.0	68.7	64.7	-	136.7
	May	80.2	74.0	68.9	-	160.7
	June	93.4	78.0	74.5	-	137.6
	July	75.3	86.8	82.1	-	164.7
	August	80.6	101.9	98.2	-	164.9
	September	88.8	106.8	103.5	-	162.1
	October	82.9	116.2	111.9	-	189.0
	November	87.9	114.9	111.4	-	173.6
	December (Prelim.)	82.0	105.5	100.0	-	198.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PRODUCTS OF PETROLEUM AND COAL (Concl'd)</u>						
<u>Petroleum Products</u>						
Establishments primarily engaged in refining crude petroleum and in producing gasoline, fuel oils, lubricating oils, illuminating oils and other petroleum products.						
1951	December	89.5	99.3	86.8	96.4	103.7
1952	January	92.7	92.5	73.1	94.6	98.7
	February	83.4	89.2	60.0	92.5	98.7
	March	83.4	86.9	61.7	85.7	95.4
	April	86.9	87.4	70.5	89.5	92.9
	May	107.0	86.5	77.0	86.0	89.8
	June	97.1	89.0	79.8	93.7	91.7
	July	101.7	90.8	85.6	109.1	90.7
	August	100.6	93.6	89.5	95.0	94.9
	September	103.0	96.9	99.1	95.6	96.3
	October	110.4	96.3	99.8	97.1	95.1
	November	91.7	100.3	104.3	97.0	99.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.5	98.0	91.5	101.5	99.9
	February	84.9	96.0	77.9	108.1	100.9
	March	90.7	93.1	64.3	103.4	101.8
	April	87.8	97.2	76.8	113.9	102.5
	May	99.5	98.4	80.5	121.4	102.1
	June	101.1	99.8	91.3	114.0	101.3
	July	108.6	103.8	97.1	102.1	106.2
	August	108.7	108.5	102.5	106.8	110.7
	September	116.6	111.8	110.0	101.2	113.5
	October	115.0	111.1	102.7	117.4	113.2
	November	105.3	112.5	95.1	119.7	117.6
	December (Prelim.)	105.6	109.9	91.5	113.0	115.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CHEMICAL PRODUCTS						
Acids, Alkalis and Salts						
Establishments primarily engaged in manufacturing industrial chemicals including sulphuric, hydrochloric and nitric acids; alkalies and salts, such as soda ash, sodium and potassium hydroxides, sulphates, acetates, chlorides and phosphates.						
1951	December	104.8	104.2	102.1	108.7	108.3
1952	January	92.9	107.7	99.1	115.9	125.1
	February	102.0	97.2	95.3	123.2	131.2
	March	99.7	105.5	91.0	115.8	135.4
	April	100.9	104.2	87.0	98.8	142.0
	May	104.7	101.6	87.4	91.3	133.8
	June	103.3	102.4	90.2	110.8	127.5
	July	97.5	102.8	96.1	103.7	117.3
	August	102.2	100.4	98.1	108.1	104.4
	September	113.7	97.2	97.7	110.3	94.2
	October	105.0	101.4	101.9	101.8	100.3
	November	106.3	100.8	102.6	103.0	96.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	107.2	95.2	93.2	105.3	98.1
	February	105.6	92.2	89.0	104.2	97.5
	March	105.3	89.6	84.6	94.2	99.6
	April	108.4	88.9	80.6	96.1	105.7
	May	114.4	86.2	79.8	93.7	99.1
	June	124.0	82.2	81.2	99.3	82.1
	July	99.9	84.8	86.4	91.2	80.7
	August	88.3	86.9	91.4	87.3	77.4
	September	101.0	89.2	91.3	100.0	83.1
	October	93.6	93.1	92.7	97.7	93.3
	November	106.5	96.7	98.2	98.1	93.4
	December (Prelim.)	111.2	96.1	96.4	105.6	94.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CHEMICAL PRODUCTS (Cont'd)						
Fertilizers						
Establishments primarily engaged in manufacturing fertilizers, superphosphates and fertilizer materials.						
1951	December	103.4	86.0	98.3	80.2	71.6
1952	January	130.2	81.1	87.4	73.4	85.1
	February	93.8	82.5	88.1	73.2	91.8
	March	89.2	82.9	83.5	76.0	98.0
	April	137.5	70.4	75.8	61.0	80.6
	May	184.6	52.3	73.3	32.2	52.7
	June	60.0	51.1	69.9	36.9	42.4
	July	45.6	65.0	85.1	53.2	47.1
	August	46.3	78.3	98.2	67.3	58.9
	September	67.8	81.6	95.4	71.7	73.4
	October	59.4	94.6	105.5	89.6	81.3
	November	70.6	105.1	113.6	97.8	103.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	134.1	92.6	92.1	92.0	94.8
	February	110.6	91.2	94.9	89.9	85.7
	March	106.2	90.8	88.6	95.6	84.4
	April	178.5	73.2	76.3	70.2	73.0
	May	200.5	45.2	60.9	30.9	43.7
	June	93.9	44.5	62.3	33.5	29.9
	July	43.2	62.7	78.6	52.4	51.0
	August	30.1	78.8	94.1	68.6	68.4
	September	80.3	83.8	96.0	68.8	91.7
	October	65.6	97.7	104.7	86.8	107.6
	November	67.5	109.3	116.9	99.5	115.7
	December (Prelim)	83.7	112.3	114.8	111.3	108.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CHEMICAL PRODUCTS (Cont'd)						
Medicinal and Pharmaceutical Preparations						
Establishments primarily engaged in manufacturing drugs and medicines. This industry includes patent and proprietary medicines, veterinary medicines, vitamin products, cod liver oil and biological products, such as antitoxins, bacterins, serums, vaccines, etc. Establishments engaged in grinding drugs and herbs are also included in this industry.						
1951	December	72.7	105.1	99.8	111.7	107.2
1952	January	110.5	105.0	101.2	118.9	101.9
	February	113.3	106.9	98.9	131.2	102.8
	March	119.4	106.2	99.5	131.8	99.9
	April	105.8	102.3	88.7	126.1	104.1
	May	108.8	100.5	89.1	106.6	108.8
	June	97.9	102.4	89.3	107.9	112.8
	July	96.8	101.3	89.6	107.4	110.0
	August	118.3	99.5	93.0	106.4	102.5
	September	140.1	94.8	89.5	104.6	95.4
	October	126.5	96.0	93.3	99.3	97.1
	November	106.2	96.4	90.9	96.1	102.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	126.9	100.8	95.7	110.8	101.1
	February	118.9	101.8	96.5	105.0	105.6
	March	130.1	101.4	95.3	108.0	104.3
	April	116.4	103.3	97.6	119.2	101.0
	May	106.7	104.3	94.7	112.9	109.6
	June	108.8	105.9	94.4	107.7	116.7
	July	104.0	106.6	94.3	112.5	115.9
	August	133.9	104.6	93.8	111.4	112.0
	September	160.0	100.8	91.6	114.6	103.1
	October	136.9	98.3	89.2	105.2	104.0
	November	123.4	99.9	90.4	104.8	107.1
	December (Prelim)	100.0	104.0	90.3	110.4	114.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Paints and Varnishes</u>						
Establishments primarily engaged in manufacturing paints (in paste or ready-mixed form), varnishes, lacquers, enamels and shellacs.						
1951	December	83.1	112.8	122.7	135.5	102.0
1952	January	113.4	109.1	121.7	114.2	98.2
	February	115.8	108.3	120.0	116.6	97.7
	March	120.7	108.1	116.1	124.7	99.6
	April	148.6	107.0	111.0	121.8	101.9
	May	163.3	103.3	106.3	120.9	98.6
	June	155.4	99.3	99.4	129.1	95.6
	July	138.8	96.2	96.9	112.3	93.6
	August	127.8	93.9	96.1	105.4	90.7
	September	133.0	92.9	92.6	128.0	88.8
	October	131.0	90.7	92.6	108.0	87.0
	November	107.4	93.0	94.2	101.1	91.0
	December	100.0	100.0	100.0	100.0	100.0
1953	January	112.8	101.2	102.3	99.2	100.5
	February	121.7	101.9	102.2	108.3	100.9
	March	139.6	100.8	101.3	100.7	100.3
	April	153.8	100.2	99.7	109.0	99.5
	May	165.0	96.6	97.1	106.0	95.0
	June	169.1	95.4	95.8	109.6	93.2
	July	144.5	93.0	92.7	101.8	92.2
	August	127.3	92.8	94.2	98.7	91.0
	September	131.9	94.5	96.0	108.5	91.6
	October	121.0	93.8	91.6	104.1	94.3
	November	106.8	97.1	91.4	109.2	100.3
	December (Prelim)	90.2	103.3	95.9	103.6	109.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CHEMICAL PRODUCTS (Cont'd)						
Soaps, Washing and Cleaning Compounds						
Establishments primarily engaged in manufacturing soap in any form, cleansers, washing powders and cleaning preparations including scouring powders and hand cleansers.						
1951	December	87.4	128.7	136.2	207.1	108.0
1952	January	107.0	120.4	121.9	204.6	104.5
	February	114.0	116.0	114.2	205.3	102.4
	March	113.2	115.3	113.5	185.7	104.9
	April	111.2	115.3	110.4	193.2	106.6
	May	111.8	110.9	103.3	185.5	105.6
	June	128.4	102.9	94.8	148.2	102.9
	July	118.4	98.2	94.9	142.0	93.9
	August	107.5	94.5	87.7	122.9	96.2
	September	129.0	87.1	89.5	97.8	82.8
	October	137.9	87.3	89.5	101.6	82.7
	November	109.4	88.8	88.4	99.6	87.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	122.0	103.8	106.4	101.9	101.6
	February	119.3	102.1	96.8	103.4	107.1
	March	122.1	105.3	97.2	108.9	112.4
	April	127.7	104.8	96.1	111.2	112.3
	May	109.6	105.1	95.3	108.4	114.0
	June	115.3	97.7	86.4	109.6	106.7
	July	117.6	89.4	84.9	107.5	90.7
	August	121.3	86.9	78.0	104.9	92.4
	September	128.3	81.2	71.0	103.6	87.3
	October	140.2	77.6	67.3	101.8	83.5
	November	126.3	82.5	70.1	101.8	91.3
	December (Prelim.)	101.9	77.1	67.4	79.9	86.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CHEMICAL PRODUCTS (Cont'd)						
Toilet Preparations						
Establishments primarily engaged in manufacturing perfumes, cosmetics, lotions, hairdressings, tooth paste and other toilet preparations.						
1951	December	84.8	113.8	116.1	97.1	112.6
1952	January	108.9	112.3	109.4	98.5	120.6
	February	131.6	110.6	107.1	96.3	120.0
	March	115.6	113.0	109.5	96.3	122.8
	April	148.9	108.8	104.4	100.7	118.8
	May	145.3	108.8	101.3	100.7	124.5
	June	119.1	113.5	105.4	88.2	133.6
	July	129.4	112.5	108.5	97.8	122.8
	August	128.9	112.8	111.5	108.8	116.1
	September	152.1	109.8	108.8	121.3	109.5
	October	187.3	105.4	102.5	127.9	106.6
	November	157.4	101.2	100.9	114.7	99.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	129.8	104.0	104.5	100.0	104.0
	February	134.0	106.7	105.3	88.4	112.7
	March	161.8	111.4	110.1	101.6	115.6
	April	160.7	113.4	109.5	90.7	124.7
	May	149.5	113.9	110.1	89.9	125.1
	June	154.5	114.5	105.1	93.8	135.5
	July	144.4	114.1	109.2	96.9	126.3
	August	145.6	114.7	105.0	93.0	136.2
	September	178.5	117.1	113.4	106.2	126.0
	October	204.5	117.1	107.0	136.4	131.7
	November	192.5	113.5	106.5	126.4	123.8
	December (Prelim.)	112.0	119.5	113.9	76.7	137.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Values of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CHEMICAL PRODUCTS (Concl'd)						
Other Chemical Products						
Primary Plastics, Miscellaneous Chemical and Allied Products (Including synthetic rubber).						
1951	December	80.7	111.9	116.1	115.4	104.1
1952	January	88.0	112.3	114.4	115.1	108.2
	February	88.7	112.4	109.0	116.2	116.0
	March	84.0	114.2	104.9	122.6	124.5
	April	99.8	112.1	105.2	116.9	120.5
	May	93.7	110.4	104.1	112.4	118.9
	June	89.3	112.7	107.4	118.6	118.3
	July	82.6	113.8	108.2	120.1	119.7
	August	86.3	113.5	107.9	124.7	117.5
	September	96.3	111.5	103.1	134.5	114.8
	October	96.8	109.6	101.0	143.4	108.9
	November	96.4	107.1	100.7	140.5	103.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.7	97.4	96.7	99.8	97.4
	February	101.9	97.2	92.1	102.9	102.3
	March	109.8	93.3	89.8	90.5	99.6
	April	108.6	93.1	95.8	86.8	91.8
	May	104.5	95.8	98.3	84.7	96.7
	June	107.5	98.0	101.6	87.8	96.6
	July	93.7	99.6	102.7	100.1	94.9
	August	96.3	102.4	107.6	102.4	94.8
	September	117.2	97.9	107.7	75.2	92.6
	October	102.2	101.9	112.7	73.0	97.5
	November	107.2	101.5	108.8	81.4	98.9
	December (Prelim.)	97.4	104.9	109.3	82.8	107.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
MISCELLANEOUS MANUFACTURING INDUSTRIES						
Professional and Scientific Instruments and Equipment						
Establishments primarily engaged in manufacturing professional and scientific instruments, including surveyors', nautical, navigational and aeronautical instruments, barometers; thermometers; drafting instruments and lenses; instruments for laboratory work and scientific research; surgical, dental and medical instruments; electrical and mechanical measuring instruments and surgical and orthopedic appliances and supplies, such as artificial limbs, arch supports, etc. This industry includes establishments manufacturing and assembling clocks, watches, chronometers and other timing instruments as well as parts.						
1951	December	72.7	116.1	103.7	117.2	132.8
1952	January	91.1	124.3	112.6	119.6	145.7
	February	107.6	117.9	105.1	120.7	133.5
	March	122.8	117.4	108.1	119.9	128.4
	April	109.6	114.3	132.6	71.2	131.9
	May	116.0	116.6	103.3	117.8	134.6
	June	135.4	112.8	101.2	113.2	129.1
	July	126.7	107.4	98.2	106.9	121.0
	August	112.3	99.0	92.7	102.7	104.3
	September	114.7	101.1	97.7	106.3	100.7
	October	109.4	100.8	99.6	113.8	89.3
	November	114.1	99.5	97.8	102.2	99.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	107.8	106.8	110.0	115.3	93.9
	February	117.4	109.5	112.6	118.9	95.5
	March	135.2	111.9	116.4	120.3	96.7
	April	123.4	119.0	114.1	120.8	124.4
	May	140.8	119.0	114.7	117.7	126.6
	June	148.3	118.6	112.3	102.6	144.0
	July	135.4	114.4	108.0	100.1	138.0
	August	130.7	114.8	108.9	101.9	136.2
	September	131.6	116.1	113.7	100.8	135.0
	October	132.8	117.1	117.3	113.0	120.9
	November	132.8	115.4	114.9	112.3	119.2
	December (Prelim.)	119.8	120.4	119.4	116.7	125.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES (Concl'd)</u>						
<u>Other Miscellaneous Manufacturing Industries</u>						
Brooms, Brushes and Mops						
Fabricated Plastic Products						
Musical Instruments						
Pens, Pencils and Typewriter Supplies.						
Miscellaneous Industries, (Not elsewhere classified)						
1951	December	82.4	115.4	126.3	106.2	108.3
1952	January	89.4	120.0	123.9	120.1	116.1
	February	96.2	118.0	123.6	109.7	115.7
	March	102.8	114.7	117.8	108.2	114.1
	April	97.8	113.9	114.0	108.7	115.8
	May	99.6	111.7	111.1	103.1	115.8
	June	89.6	107.8	107.7	99.3	111.3
	July	80.2	109.6	113.5	104.1	107.8
	August	88.6	105.8	109.5	103.5	103.0
	September	103.9	102.7	103.4	104.6	101.2
	October	111.5	102.5	104.9	105.3	99.1
	November	109.0	100.0	99.5	106.7	97.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.8	99.0	99.2	106.5	95.7
	February	104.9	98.4	100.8	111.4	90.7
	March	119.3	97.7	100.3	110.0	90.1
	April	113.3	98.3	99.1	113.3	91.4
	May	116.9	99.4	100.4	111.3	93.5
	June	113.9	100.6	101.6	110.5	95.6
	July	102.9	100.8	103.9	110.2	93.8
	August	106.8	102.7	108.1	107.7	95.3
	September	119.4	103.2	107.5	109.7	96.4
	October	130.8	103.0	105.2	112.0	97.3
	November	119.2	102.5	109.4	112.2	91.8
	December (Prelim.)	107.9	102.7	100.0	111.1	101.8

Table 4 - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS								
	All Reporting Firms			Textile Industries			Clothing Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	90.5	125.8	7.0	111.5	108.4	2.3	83.0	95.5	2.2
Feb.	92.3	125.6	6.9	105.1	63.1	1.4	106.0	97.4	1.8
Mar.	99.4	125.0	6.3	113.3	86.8	1.8	127.3	85.2	1.3
Apr.	95.9	122.4	6.4	88.4	86.4	2.3	116.8	75.8	1.3
May	102.2	122.6	6.0	91.5	85.0	2.2	101.1	84.7	1.6
June	97.3	119.5	6.2	82.0	80.9	2.3	86.6	98.4	2.2
July	92.3	118.3	6.4	83.2	82.6	2.3	79.3	110.6	2.7
Aug.	88.6	109.7	6.2	91.9	88.7	2.2	106.1	105.8	2.0
Sept.	101.9	106.5	5.3	104.6	96.4	2.1	141.2	96.8	1.3
Oct.	104.4	99.6	5.3	117.5	95.5	1.9	145.3	84.0	1.1
Nov.	98.5	99.0	5.6	111.3	98.6	2.1	123.6	90.4	1.4
Dec.	100.0	100.0	5.5	100.0	100.0	2.3	100.0	100.0	2.0
1953-Jan.	90.1	98.3	5.9	111.6	95.9	2.0	87.0	109.5	2.5
Feb.	92.7	99.1	5.8	113.4	91.8	1.9	107.4	109.5	2.0
Mar.	106.1	98.5	5.0	118.1	87.9	1.7	134.9	84.3	1.2
Apr.	105.7	94.1	4.8	105.0	82.9	1.8	112.8	73.2	1.3
May	104.1	87.0	4.5	99.7	74.5	1.7	94.9	89.7	1.8
June	104.9	85.2	4.4	97.1	74.0	1.8	82.7	110.8	2.6
July	94.9	80.3	4.7	80.8	72.9	2.1	78.2	111.3	2.8
Aug.	88.6	77.9	4.8	83.9	69.8	1.9	107.9	105.1	1.9
Sept.	99.6	76.9	4.1	95.1	59.7	1.5	138.6	91.8	1.3
Oct.	100.4	72.4	3.9	91.9	61.1	1.6	132.2	64.9	1.0
Nov.	95.3	70.8	4.0	87.5	59.6	1.6	107.0	67.1	1.1
Dec. (Prelim)	96.9	72.8	4.1	78.7	60.1	1.8	87.3	68.4	1.5

(1) S indicates index of shipments, Dec. 1952=100.0
O indicates index of outstanding orders, Dec. 1952=100.0
R indicates ratio of orders to shipments i.e. number of current month's shipments in outstanding orders.

NOTE: For general description, see Concepts, Sources and Methods, page 117

Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONT'D)								
	Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	97.9	142.3	3.3	95.8	117.9	4.4	60.3	136.0	28.2
Feb.	108.1	126.4	2.6	100.5	119.1	4.2	60.1	138.8	28.5
Mar.	113.3	108.7	2.2	102.7	120.1	4.2	72.3	139.6	23.8
Apr.	107.7	101.9	2.1	104.6	119.3	4.1	77.2	135.1	21.6
May	111.2	83.0	1.7	115.1	119.9	3.7	82.7	139.9	20.9
June	85.5	72.2	1.9	111.1	112.7	3.6	88.3	137.5	19.2
July	68.0	75.1	2.5	108.1	107.7	3.5	87.5	138.6	20.5
Aug.	106.4	73.2	1.5	96.8	105.1	3.9	63.2	116.5	22.7
Sept.	110.6	62.3	1.3	105.0	100.2	3.4	80.5	113.3	17.4
Oct.	115.5	59.3	1.1	113.1	98.5	3.1	67.9	99.7	18.6
Nov.	102.0	53.7	1.2	103.4	96.5	3.3	75.5	100.9	16.9
Dec.	100.0	100.0	2.4	100.0	100.0	3.6	100.0	100.0	12.6
1953-Jan.	100.1	99.5	2.4	90.0	99.0	3.9	77.4	96.5	15.7
Feb.	95.7	95.3	2.4	87.3	105.2	4.3	84.1	95.8	14.4
Mar.	108.3	93.6	2.1	104.3	104.8	3.6	91.8	91.5	12.6
Apr.	111.8	86.1	1.9	103.8	101.3	3.5	101.9	86.7	10.7
May	109.7	77.0	1.7	105.3	96.2	3.3	92.2	75.1	10.3
June	109.6	72.6	1.6	109.4	94.1	3.1	102.4	72.2	8.9
July	106.7	67.2	1.5	94.6	91.4	3.5	99.9	65.2	8.7
Aug.	101.1	65.7	1.6	94.5	85.2	3.2	71.1	63.1	11.2
Sept.	109.1	66.4	1.5	100.7	86.5	3.0	80.4	64.5	9.7
Oct.	113.3	60.5	1.3	102.6	80.9	2.9	70.5	59.6	10.7
Nov.	104.4	63.7	1.5	94.1	72.7	2.8	78.7	54.4	8.7
Dec. (Prelim)	100.5	54.5	1.3	88.1	74.6	3.0	102.6	59.7	7.4

- (1) S indicates index of shipments, Dec. 1952=100.0
 O indicates index of outstanding orders, Dec. 1952=100.0.
 R indicates ratio of orders to shipments i.e. numbers of current month's shipments in outstanding orders.

Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONCL'D)								
	Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	96.9	127.7	10.5	83.3	105.3	6.5	115.6	119.5	0.7
Feb.	100.9	127.4	10.0	83.9	110.6	6.8	105.7	96.2	0.6
Mar.	105.9	124.4	9.4	93.3	108.0	5.9	101.4	79.6	0.5
Apr.	93.2	120.7	10.3	88.4	111.1	6.4	117.9	73.0	0.4
May	104.4	116.4	8.9	91.5	107.7	6.0	137.1	82.4	0.4
June	98.9	113.0	9.1	88.9	107.7	6.2	108.1	63.5	0.4
July	93.1	114.1	9.8	81.1	102.9	6.5	94.7	66.2	0.5
Aug.	86.1	111.3	10.3	81.6	104.6	6.6	97.5	65.3	0.5
Sept.	99.9	108.7	8.7	98.1	101.7	5.3	104.5	70.9	0.5
Oct.	105.1	105.7	8.0	109.3	100.9	4.7	106.5	75.2	0.5
Nov.	98.9	102.0	8.2	102.4	97.6	4.9	103.4	80.5	0.5
Dec.	100.0	100.0	8.0	100.0	100.0	5.3	100.0	100.0	0.7
1953-Jan.	88.2	102.6	9.3	85.0	99.2	5.3	114.0	89.2	0.5
Feb.	86.3	102.6	9.5	93.4	100.8	4.9	109.5	92.9	0.6
Mar.	100.9	99.3	7.9	105.4	127.2	5.4	117.4	94.9	0.5
Apr.	96.7	95.5	7.9	103.8	123.6	5.4	135.0	93.1	0.5
May	102.0	89.4	7.0	102.7	127.7	5.9	146.0	86.2	0.4
June	107.9	87.1	6.4	95.4	129.4	6.5	120.2	80.0	0.4
July	93.6	84.3	7.2	79.9	130.0	8.1	95.5	82.2	0.6
Aug.	85.5	81.5	7.6	86.5	133.0	7.3	99.5	78.2	0.5
Sept.	97.2	73.7	6.0	104.9	129.4	5.9	114.1	86.3	0.5
Oct.	101.5	70.6	5.6	112.7	129.5	5.5	112.4	83.4	0.5
Nov.	91.8	82.4	7.2	106.1	128.7	5.7	107.8	82.9	0.5
Dec. (Prelim)	91.4	81.5	7.1	107.1	125.7	5.6	96.2	82.7	0.6

(1) S indicates index of shipments, Dec. 1952=100.0
 O indicates index of outstanding orders, Dec. 1952=100.0
 R indicates ratio of orders to shipments, i.e. numbers of current month's shipments in outstanding orders.

Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	October, 1953			November, 1953		
	S	O	R	S	O	R
Fish Processing	128.7	166.1	1.4	157.5	154.2	1.0
Fruit & Vegetable Preparations	153.1	126.3	0.8	138.9	125.5	0.7
Flour Mills	109.4	64.9	0.4	105.5	61.3	0.4
Rubber Products	106.9	81.5	0.7	92.7	75.1	0.9
Boots and Shoes	110.3	51.7	1.4	79.2	67.8	2.7
Leather Tanneries	81.0	109.1	1.7	88.1	97.8	1.4
Cotton Yarn and Cloth	86.8	60.5	1.7	79.0	57.8	1.8
Woollen and Worsted Woven Goods	86.5	46.5	1.8	93.5	48.0	1.8
Woollen and Worsted Yarn	78.5	87.2	1.8	95.7	86.4	1.4
Miscellaneous Woollen Goods	108.0	79.1	1.1	99.9	74.2	1.1
Cotton and Jute Bags	112.8	82.6	0.9	120.9	79.1	0.8
All Other Textile Industries	99.9	59.8	1.4	94.3	60.4	1.4
Hosiery	110.2	63.2	0.8	93.0	71.4	1.0
Other Knit Goods	141.7	87.7	1.3	113.4	58.1	1.1
Corsets	159.3	90.5	0.5	128.1	103.9	0.8
All Other Clothing	130.9	50.0	0.8	105.8	70.9	1.4
Plywood and Veneer Mills	110.0	88.5	0.6	97.8	97.9	0.7
Saw and Planing Mills	98.8	69.0	1.5	91.7	109.7	2.5
Furniture	106.7	76.2	1.1	101.6	71.3	1.1
Paper Boxes and Bags	122.3	48.3	1.5	119.1	38.9	1.2
Boilers and Plate Work	103.3	80.2	4.9	67.2	67.7	6.3
Hardware and Tools	96.8	57.9	1.4	87.8	64.6	1.7
Heating and Cooking Apparatus	152.4	134.4	1.1	137.4	114.5	1.1
Office, Household and Store Machinery	115.2	93.4	2.5	98.2	102.4	2.0
Iron Castings	115.8	45.5	1.5	102.0	40.2	1.5
Machine Tools	114.4	65.4	3.7	95.0	59.9	4.1

(1) See footnote page 104

Table 4 - (Concl'd.) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	October, 1953			November, 1953		
	S	O	R	S	O	R
Industrial Machinery	96.9	121.3	5.0	104.5	115.1	4.6
Primary Iron and Steel	96.2	72.3	2.3	92.1	59.7	2.0
Sheet Metal Products	131.8	96.1	1.6	126.5	91.3	1.6
Wire and Wire Goods	99.1	75.1	2.3	114.9	68.7	1.9
Miscellaneous Iron and Steel	74.0	93.0	5.0	70.7	93.2	5.2
Motor Vehicles (2)	107.8	78.0	1.8	69.2	107.0	4.0
Aircraft and Parts	63.6	52.8	14.3	78.6	45.6	10.0
Motor Vehicle Parts	102.1	78.0	3.1	69.4	72.4	4.2
Railroad Rolling Stock	55.5	80.8	11.7	66.8	82.1	9.9
Shipbuilding	78.8	64.2	11.9	109.5	61.9	8.3
Brass and Copper Products	96.6	89.2	1.8	101.6	75.0	1.4
All Other Non-Ferrous Metal Products	102.6	69.7	6.4	89.6	82.8	8.6
Batteries	134.5	198.1	1.0	114.3	180.0	1.1
Heavy Electrical Apparatus	93.8	171.4	6.7	84.7	170.7	7.4
Radios	169.7	138.9	7.0	176.2	143.3	7.0
Refrigerators and Appliances	128.0	58.7	1.2	102.1	61.3	1.5
Miscellaneous Electrical Apparatus	103.2	98.2	5.0	99.6	93.6	5.0
Abrasive Products	87.3	94.3	0.7	86.3	110.1	0.9
All other Non-metallic Mineral Products	137.5	93.9	1.5	125.1	90.4	1.4
Paints and Varnishes	130.7	115.3	0.3	106.0	97.4	0.3
Soaps and Washing Compounds	132.5	579.6	0.3	118.5	44.8	0.3
All Other Chemical Products	100.8	67.1	0.7	104.0	71.4	0.7
Brooms, Brushes and Mops	114.4	67.7	0.7	91.5	102.5	1.3
Musical Instruments	107.3	89.9	3.8	108.5	87.2	3.6

(1) See footnote page 104

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for the industry are not included in any of the groupings.

Table 5a. - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1951 AND 1952

Data from Year-End Surveys.
(000's of Dollars)

		Total Inventory	Raw Materials	Goods in Process	Finished Products		
					Plant	Ware- house	Trading Inventory
TOTAL ALL INDUSTRIES (1) (A+B+C+D)	1951	3,707,932	1,781,550	791,645	787,610	211,739	135,388
	1952	3,851,507	1,805,091	906,849	787,074	205,644	146,849
A. TOTAL CONSUMERS GOODS INDS.(1)(2) (A1+A2+A3)	1951	2,168,273	1,034,741	590,923	528,490	170,622	83,497
	1952	2,098,669	990,325	367,646	492,694	166,060	81,944
A1. NON DURABLE CONSUMERS GOODS INDS. (1 to 7)	1951	1,204,539	616,317	135,636	278,929	113,870	59,787
	1952	1,218,200	623,653	147,460	275,525	116,110	55,452
1. Food Inds. (2)	1951	352,702	125,011	12,412	127,015	79,279	8,985
	1952	327,573	108,949	8,095	126,142	77,583	6,804
2. Tobacco and Beverages	1951	223,439	112,193	81,492	11,158	16,553	2,043
	1952	238,598	107,992	95,271	10,690	22,430	2,215
3. Drugs	1951	25,051	10,414	4,466	6,669	2,237	1,265
	1952	23,324	9,796	4,413	6,206	1,913	996
4. Petroleum Products	1951	183,407	41,607	13,223	85,865	45	42,667
	1952	180,159	47,415	13,665	76,968	1,005	41,106
5. Pulp and Paper Mills	1951	207,746	189,301	2,554	12,511	1,784	1,596
	1952	249,590	219,690	6,687	19,218	2,413	1,582
6. Flour Mills	1951	49,336	35,718	109	7,174	4,836	1,499
	1952	47,428	36,746	15	5,950	3,822	895
7. Other (2)	1951	162,858	102,073	21,380	28,537	9,136	1,732
	1952	151,528	93,065	19,314	30,351	6,944	1,854

(1) For inventory held but not owned by reporting manufacturers, included in values shown, see page 113

(2) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114

Table 5a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,
1951 AND 1952

		Data from Year-End Surveys (000's of Dollars)					
		Total Inventory	Raw Materials	Goods in Process	Finished Products		
					Plant	Ware- house	Trading Inventory
A2.	SEMI DURABLE CONSUMERS GOODS INDS.(1) (8 to 13)	1951 602,666	292,489	107,072	155,811	34,969	12,325
		1952 515,085	241,092	98,690	136,395	24,967	13,941
8.	Rubber Goods	1951 77,217	25,991	7,721	26,249	11,336	5,920
		1952 63,566	17,422	6,716	23,683	9,507	6,238
9.	Clothing	1951 185,060	105,613	24,368	45,329	7,832	1,918
		1952 160,389	89,776	25,872	40,608	3,097	1,036
10.	Leather Footwear	1951 30,147	17,134	4,003	7,490	1,362	158
		1952 27,055	14,180	4,370	7,189	934	382
11.	Textiles	1951 207,671	94,175	53,684	51,428	6,392	1,992
		1952 174,113	75,746	45,005	45,971	3,947	3,444
12.	Leather tanneries	1951 23,984	8,622	7,822	6,738	310	492
		1952 16,366	4,516	7,358	2,848	1,332	312
13.	Other (1)	1951 78,587	40,954	9,474	18,577	7,737	1,845
		1952 73,596	39,452	9,369	16,096	6,150	2,529
A3.	DURABLE CONSUMERS GOODS IND. (2) (14 to 18)	1951 361,068	125,935	108,215	93,750	21,783	11,385
		1952 365,384	125,580	121,496	80,774	24,983	12,551
14.	Motor Vehicles (2)	1951 120,092	12,740	54,233	40,646	6,175	6,298
		1952 94,210	11,184	48,190	20,452	7,239	7,145
15.	Elect. Apparatus (2) (3)	1951 83,633	29,423	19,886	21,613	10,036	2,675
		1952 90,524	24,616	27,909	23,311	11,431	3,257
16.	Furniture	1951 41,803	26,806	7,647	5,952	840	558
		1952 41,414	26,018	8,433	5,484	785	694
17.	Motor Vehicle Parts & Access.(2)	1951 48,241	23,235	8,399	13,299	2,644	664
		1952 50,294	26,291	9,361	11,162	3,233	247

- (1) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114
- (2) For inventory held but not owned by reporting manufacturers, included in values shown, see page 113
- (3) Includes - Batteries, Radios and Radio Parts, Refrigerators and Appliances.

Table 5a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS
1951 AND 1952,

Data from Year-End Surveys.
(000's of Dollars)

			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware- house	Trading Inventory
18.	Other (1)	1951	67,299	33,731	18,050	12,240	2,088	1,190
		1952	88,942	36,871	28,203	20,365	2,295	1,208
B.	TOTAL CAPITAL GOODS INDS. (1)	1951	592,911	207,291	283,115	59,163	11,931	31,411
	(B1 + B2)	1952	753,851	272,658	354,380	76,075	8,386	42,352
B1.	TOTAL TRANSPORT- ACTION EQUIPMENT	1951	206,290	68,924	136,122	1,112	14	118
	INDS. (1) (2)	1952	328,228	121,315	202,496	4,322	67	28
B2.	OTHER CAPITAL GOODS INDS. (1)	1951	386,621	138,367	146,993	58,051	11,917	31,293
	(19 to 23)	1952	425,623	151,343	151,884	71,753	8,319	42,324
19.	Machinery (1)(4)	1951	221,032	73,240	98,799	34,016	6,203	8,774
		1952	240,776	83,920	98,777	45,145	5,963	6,971
20.	Agricultural Implements (1)	1951	84,259	33,214	19,511	6,156	3,700	21,678
		1952	95,654	27,816	21,779	11,392	161	34,506
21.	Hardware & Tools (1)	1951	35,591	15,043	11,553	7,346	1,314	335
		1952	38,302	14,550	14,276	7,929	1,142	405
22.	Boilers Tanks & Platework	1951	25,885	8,501	12,651	4,312	417	4
		1952	29,268	11,290	13,646	3,405	806	121
23.	Other (1)	1951	19,854	8,369	4,479	6,221	283	502
		1952	21,623	13,767	3,406	3,882	247	321

(1) For inventory held but not owned by reporting manufacturers included in values shown, see page 113

(2) Includes - Shipbuilding, Railway Rolling Stock, and Aircraft.

(3) Includes - Heavy Electrical Machinery and Equipment, Office Household and Store Machinery, Industrial Machinery N.E.C.

Table 5a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1951 AND 1952

		Data from Year-End Surveys (000's of Dollars)						
			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware- house	Trading Inventory
C.	PRODUCERS GOODS							
	INDUSTRIES (1) (2)	1951	669,108	402,741	99,187	131,902	19,219	16,059
	(24 to 30)	1952	691,194	399,957	105,221	145,481	21,740	18,795
24.	Iron & Steel Industries (1)	1951	206,889	121,680	39,873	39,389	2,986	2,961
		1952	222,722	126,138	40,911	42,762	6,414	6,497
25.	Non Ferrous Metals Industries (1)	1951	177,541	112,024	30,548	30,442	3,105	1,422
		1952	186,744	114,836	33,378	35,548	2,020	962
26.	Coke & Gas Products	1951	22,322	20,819	24	1,457	20	2
		1952	28,878	26,641	27	1,904	277	29
27.	Acids Alkalies and Salts	1951	19,426	12,630	751	4,752	1,089	204
		1952	19,354	11,867	983	5,282	1,072	150
28.	Fertilizers	1951	18,911	8,142	4,776	4,334	1,659	-
		1952	19,701	7,332	7,168	4,757	438	6
29.	Misc. Elec- trical Products (1)	1951	65,626	31,440	8,216	16,300	3,030	6,640
		1952	62,193	28,558	7,495	16,302	2,425	7,413
30.	Other (2)	1951	158,393	96,006	14,999	35,228	7,330	4,830
		1952	151,602	84,585	15,259	38,926	9,094	3,738
D.	CONSTRUCTION GOODS INDS. (1)	1951	277,640	136,777	58,420	68,055	9,967	4,421
	(31 to 34)	1952	307,793	142,151	79,602	72,824	9,458	3,758
31.	Fabricated & Structural Steel(1)	1951	60,426	21,585	38,345	457	39	-
		1952	86,323	24,878	60,678	749	18	-

(1) For Inventory held but not owned by reporting manufacturers included in values shown, see page 113

(2) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114

Table 5a. (Concl'd)-CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1951 AND 1952

Data from Year-End Surveys.
(000's of Dollars)

			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware-house	Trading Inventory
32. Paints & Varnishes	1951		29,930	13,587	1,839	11,387	1,925	1,192
	1952		23,123	9,547	1,010	6,760	4,487	1,319
33. Saw & Planing Mills (1)	1951		156,267	81,254	16,137	49,908	6,262	2,706
	1952		164,889	85,503	15,361	58,540	3,448	2,037
34. Other (1)	1951		31,017	20,351	2,099	6,303	1,741	523
	1952		33,458	22,223	2,553	6,775	1,505	402

Table 5b. - VALUES OF INVENTORY HELD BUT NOT OWNED by Reporting Manufacturers, as INCLUDED in total holdings reported ABOVE.

	(000's of dollars)	
	1951	1952
<u>Consumers Goods Industries</u>		
Motor Vehicles	1,536	214
Electrical Apparatus	503	12,546
Motor Vehicle Parts & Accessories	290	-
Other Consumers	282	25,994
<u>Capital Goods Industries</u>		
Transportation Equipment	102,249	200,968
Machinery	57,380	78,647
Agricultural Implements	1	-
Hardware & Tools	1,899	2,641
Boilers Tanks & Platework	5,233	6,115
Other Capital	55	287
<u>Producers Goods Industries</u>		
Iron and Steel Products	1,056	822
Non Ferrous Metals Industries	491	661
Miscellaneous Electrical Products	144	120
<u>Construction Goods Industries</u>		
Fabricated & Structural Steel	16,606	43,482
TOTAL	187,725	372,497

(1) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114

Industries Included in Each Grouping in Table 5

Industries marked with an asterisk are represented in Table 2 by sample coverage. Other industries are allowed for in the estimates as described on Page

CONSUMERS' GOODS INDUSTRIES

NON-DURABLE CONSUMERS' GOODS INDUSTRIES

1. Foods Industries

- *Slaughtering and Meat Packing
- *Sausages and Sausage Casings
- *Canned and Preserved Fruits and Vegetables
- *Fish Curing and Packing
- *Miscellaneous Foods
- *Rice Mills
- Dairy Products
 - *Butter and Cheese
 - *Processed Cheese
 - *Concentrated Milk
 - *Other Dairy Products

Ice Cream

- *Sugar Refineries
- *Biscuits and Crackers
- *Confectionery

2. Tobacco and Beverages

- *Breweries
- *Distilleries
- *Tobacco Packing and Processing
- *Tobacco Manufacturing

3. Drugs

- *Medicinal and Pharmaceutical Preparations

4. Petroleum Products

- *Petroleum Products
- *Lubricating Oils and Greases

5. *Pulp and Paper Mills

6. *Feed and Flour

7. Other

- Bread and Bakery Products
- Aerated and Mineral Waters
- Starch
- Macaroni
- Prepared Breakfast Foods
- Animal Oils and Fats
- Vegetable Oil Mills
- *Soaps and Washing Compounds
- *Toilet Preparations
- *Adhesives
- *Polishes and Dressings
- Paper Products

Wallpaper

Mortician Goods

Printing and Writing Inks

Candles

Artificial Ice

Commercial Printing

Trade Composition

Printing and Publishing

Lithographing

Wines

*Malt and Malt Products

Census of Periodicals

SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES

8. Rubber Goods

*Rubber Footwear

*Tires, Tubes and Other Rubber Products

9. Clothing

*Hosiery

*Other Knitted Goods

*Corsets and Foundation Garments

*Men's Factory Clothing

Men's Clothing Contractors

*Women's and Children's Factory Clothing

Women's Clothing Contractors

*Hats and Caps

*Misc. Clothing

*Oiled and waterproofed Clothing

10. *Leather Footwear

11. Textiles

*Cotton Yarn Broad Woven Goods

*Woollen and Worsted Woven Goods

*Woollen and Worsted Yarn

*Miscellaneous Woollen Goods

*Dyeing and Finishing of Textiles

*Synthetic Textiles and Silks

*Laces, Tapes and Bindings

*Carpets, Mats and Rugs

*Oilcloth, Linoleum and Coated Fabrics

*Canvas Products

*Miscellaneous Textiles

12. *Leather Tanneries

Belting Leather

SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES (CONCLUDED)

13. Other

Gloves and Mittens, Leather
Gloves and Mittens, Fabric
Miscellaneous Leather Products
Boot and Shoe Findings
Cotton Thread
Cotton Textiles, Miscellaneous
Fur Dressing and Dyeing
Fur Goods
Sporting Goods
Toys and Games
Buttons
Hair Goods, Human and Animal
Artificial Flowers and Feathers
Pipes and Other Smokers'
Supplies
Statuary Art Goods Novelties
Umbrellas
*Brooms, Brushes and Mops
*Glass and Glass Products
*Fountain Pens and Pencils
and Typewriter Supplies
*Fabricated Plastic Products

DURABLE CONSUMERS' GOODS INDUSTRIES

14. *Motor Vehicles

15. Electrical Apparatus

*Batteries
*Radios and Radio
Parts
*Refrigerators and
Appliances

16. *Furniture

Mattresses and Springs

17. *Motor Vehicle Parts and
Accessories

18. Other

*Jewellery and Silverware
*Heating and Cooking
Apparatus
*Miscellaneous Iron and
Steel Products
*Bicycles
*Miscellaneous Transportation
Equipment
*Musical Instruments
Boat Building
Electric Lamps and Shades

CAPITAL GOODS INDUSTRIES

TOTAL TRANSPORTATION EQUIPMENT
INDUSTRIES

19. *Shipbuilding and Repairs

20. *Railroad and Rolling Stock

21. *Aircraft and Parts

OTHER CAPITAL GOODS INDUSTRIES

22. Machinery

*Heavy Electrical Machinery
and Equipment
*Office, Household and Store
Machinery
*Machinery, n.e.c.

23. *Agricultural Implements

24. Hardware and Tools

*Hardware and Tools
*Machine Tools

25. *Boilers, Tanks and Platework

26. Other

*Professional and Scientific
Equipment
Machine Shop Products

PRODUCERS' GOODS INDUSTRIES

27. Iron and Steel Products

*Primary Iron and Steel
*Sheet Metal Products
*Iron Castings
*Wire and Wire Goods

28. Non-Ferrous Metals

*Non-Ferrous Metals, Smelting
and Refining
*Brass and Copper Products
*Aluminum Products
*White Metal Alloys

29. *Coke and Gas Products

30. *Acids, Alkalies and Salts

31. *Fertilizers

32. *Miscellaneous Electrical Products

33. Other

Miscellaneous Chemical Products
Boiler Compounds, Insecticides
Matches
Disinfectants
Sweeping Compounds
Hardwood Distillation
Coal Tar Distillation,
*Miscellaneous
Chemicals, n.e.c.
*Abrasive Products
*Cordage, Rope and Twine
*Miscellaneous Non-Metallic
Mineral Products
*Compressed Gases
*Stoneware and Pottery from
Domestic Clay
Salt
*Primary Plastics
*Bags, Cotton and Jute

PRODUCERS' GOODS INDUSTRIES

(CONCLUDED)

33. Other

- *Asbestos
- Miscellaneous Non-Ferrous Metals
- *1 Boxes and Bags, Paper
- Wooden Boxes
- Cooperage
- Models and Patterns
- Excelsior
- Lasts, Trees and Wooden Shoe Findings
- Wood Turning
- Wood Preservation
- Miscellaneous Wooden Products
- All Other Wood Using Industries
- Stock and Poultry Feeds
- Feed and Chopping Mills

Stamps and Stencils
*Miscellaneous Industries

CONSTRUCTION GOODS INDUSTRIES

34. *Fabricated and Structural Steel

35. *Paints and Varnishes

36. Sawmills and Planing Mills

*Sawmills

*Sash, Door and Planing Mills
Hardwood Flooring

37. Other

- *Cement and Cement Products
- *Clay Products from Imported Clays
- *1 Plywood and Veneer Mills
- Stone Products
- Lime and Gypsum Products
- Roofing Paper
- Signs

(1) Included in Table 2 with sample coverage from Dec. '52 on.

CONCEPTS, SOURCES AND METHODS

CONCEPTS

Inventory Investment represents the estimated total value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process;
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

These items are reported and compiled as on the books of each manufacturer, i.e., there has been no attempt to define components.

Total Inventory Held represents, as far as possible, the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts. It should be pointed out that a number of firms operating on a progress payments basis write off all such payments to sales as received, thus reducing inventory; in some of these cases they no longer have records of actual inventory holdings, and cannot always even estimate them--the progress payments and total holdings data published here are, therefore, to some extent incomplete.

Shipments represent the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data, since gross value includes production for transfer as well as production for sale and also work-in-process change in industries characterized by long-term contracts. (In general, progress receipts follow closely change in work-in-process inventory, although this is not exact due to time-lags in some cases and prepayments in others.) Shipments should not be taken as representing actual market sales except in industries unaffected by items (b) and (c).

Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders represent the value of orders backlogs at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts. Data cover the group of reporting plants only; this series is not inflated to total, as are the others, because of the lack of any logical basis for such an inflation.

Groupings -- All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use grouping of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

SOURCES

Inventories and Shipments -- Monthly reports on inventory and shipments values are received on a voluntary basis from 2100 large and medium-sized plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Benchmark data for the correction of inventory levels (see section on Methods) are obtained from an annual Calendar Year-End survey covering all manufacturing plants with an annual production value of over \$50,000 (approximately 19,000 plants). These plants account for 95% of total production value, and inflation to total is made on the basis of total production. (Data from this survey for the two previous years are published in December issues of this report.)

Orders -- Monthly reports on value of orders backlogs are received from 950 plants, representing approximately 30% of total production value in 1950. There are fewer firms in this series than in the inventory and shipments series because a number of firms produce entirely for stock and do not normally have orders backlogs (it is estimated that firms with 30% of total gross value of production operate on this basis) and of the remainder many do not keep value records of orders.

METHODS

Individual Industry Inventory and Shipments Indexes (Table 3) -- With one exception, these are unweighted compilations of data for reporting plants, indexed against December, 1952 values for the same plants. The Dairy Products industry indexes are based on a stratum sample.

Group and Total Indexes (Table 2) --

Inventories -- Individual industry indexes for total inventory investment from Table 3 are used to project the latest available Calendar Year-End total values for these industries as obtained from the annual survey described above. Industries not covered monthly are estimated on the basis of trends of reporting industries in the same Economic-Use group. The industry values thus obtained are added for the required groupings and the group totals are indexed against December, 1952 values for each group.

As new Calendar Year values become available (approximately one year after the date covered), corrected levels are substituted for all months succeeding this date. The error in the original estimate for December is assumed to have accumulated equally over the preceding eleven months, and the data for these months is corrected on the basis of this assumption, thus avoiding jumps in the series every December. (This mechanical correction to the preceding months was not made to the

published data prior to that for the revised-base series for 1952.) It might be mentioned that the December error in total has never been more than 2%, although the error in individual industries is often considerably larger, depending on the adequacy of coverage.

Shipments -- Individual industry indexes for shipments from Table 3 are weighted by estimates of 1952 total shipments which were derived from 1952 gross values of production adjusted for inventory change. Estimates of December, 1952 industry values for indexing industry and group totals were derived by applying the December 1952 proportion of total 1952 shipments for reporting firms in each industry to the estimated total 1952 shipments for the industry, with estimates for missing industries based on the average December proportion for reporting industries in the same Economic-Use group. (Data published prior to the December, 1953 report were based on weightings by 1949 gross values of production.)

Inventory Value Estimates (Table 1) -- Inventory investment values are obtained from Table 2. Individual industry indexes for progress payments inventory are used to project the latest available Calendar Year-End values for this item, and the estimated total progress payments inventory values thus arrived at are added to inventory investment values to provide the estimate of Total Inventory Held. The breakdown by components is made by applying to these total value estimates the component breakdown of reporting firms for industries covered in the Monthly Inventory Survey and the latest available Calendar Year-End breakdown for industries not covered monthly.

In order to have a consecutive component series, errors in the December component breakdown for reporting industries (as compared with the Calendar Year-End survey) are not corrected as are the total values. The reason for this is that the monthly sample, while generally adequate for total inventory, is not necessarily adequate for each component, i.e., projecting each component and adding to total does not give as adequate results as projecting the total itself, so the projection of total and breakdown of this on the basis of reporting firms is used for all reporting industries. This may vary from the actual values for these industries in December, but correction would result in component data for that month being incomparable with any other month. For non-reporting industries, the only available component data is for December, so these component ratios are used, and corrected for preceding and succeeding months as are total values in all industries. A comparison with actual December values can be made using Table 5.

Total inventory holdings are used for the component breakdown, rather than inventory investment, because it is impossible to obtain a complete statement of ownership by components since many firms holding inventory under progress payments arrangements are unable to state the exact division of components applicable to it. In general, progress payments are made on goods-in-process, but in some cases they cover raw material and finished product holdings as well.

Orders Indexes (Table 4) -- These are compilations of data for reporting plants, unweighted on both the plant and industry level, indexed against December, 1952 values for the same plants. The shipments indexes in the orders series represent unweighted shipments values for the same groupings of firms. The ratio of orders to shipments represents the orders value at the end of the month divided by shipments for the same month for the same firms.

FACTORS TO BE REMEMBERED IN USING THE INVENTORY DATA IN THIS REPORT

(1) Individual industry indexes represent investment in inventory in these industries, not commodity data. Very few industries produce only one commodity, and in general, therefore, the finished product indexes cannot be taken as representing individual commodity movements.

(2) The component breakdown is on a plant, not a commodity basis. Since each manufacturer reports inventories as on his own books, both for the monthly and annual surveys, and since a number of industries contain plants at various stages of processing, the finished products for one plant might represent commodities which would be considered raw materials or goods in process for another plant in the same industry. The composition of each industry must be studied before attempting to use the component breakdown as an Industry breakdown.

(3) Indexes represent values, not physical stocks; i.e., they are affected by both price and volume changes. Some indication of the extent to which changes in value of inventories are due to changes in prices (both of goods and labour), thus isolating the physical change which has taken place, can be obtained by reference to the trend in price change as shown in the index of wholesale prices published in the "Canadian Statistical Review". This method should, however, be used with caution. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.

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