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INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES

August, 1954

Industry and Merchandising Division
Inventories Section

DOMINION BUREAU OF STATISTICS
Industry and Merchandising Division
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IN MANUFACTURING INDUSTRIES

August, 1954

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This report contains monthly data on the value of manufacturers' inventories, shipments and orders. The breakdown of material presented is as follows:

	<u>Page</u>
TREND SUMMARY - (Text)	2
Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES	4
<p>Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and Total Inventory Held by manufacturers regardless of ownership, in all manufacturing industries and in the major economic-use groupings of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks.</p>	
Table 2 - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY AND SHIPMENTS IN SELECTED INDUSTRY GROUPS	
Table 2(a) - <u>Index Numbers of Estimated Value of Total Manufacturing Inventory Held</u> , whether owned or not, in all manufacturing industries, and in the major economic-use groupings of industries	9
Table 2(b) - <u>Index Numbers of Estimated Value of Total Inventory Investment and Shipments</u> , in all manufacturing industries, the major economic-use groupings of industries, and in selected industries and industry groups	10
Table 3 - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES	20
Table 4 - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS	33
CONCEPTS AND SOURCES	38

T R E N D S U M M A R Y

Preliminary estimates indicate the following trends in manufacturers' inventories, shipments and orders at the end of August:

Total value of inventory investment stood at \$3,456.5 million which was a decrease of \$31.0 million or 1 per cent from the July level. In index terms, the August value was 99.2 (December 1952=100.0), as against 100.1 for July and 103.9 for August last year. Inventory held but not owned by reporting manufacturers (i.e. progress payments inventory) declined \$5.1 million during August to reach \$513.4 million, \$73.3 million above the same month last year. The total value of inventory held, including both the above categories, showed a decrease of \$36.1 million during August, the total at the end of the month being \$3,969.9 million. The total at the same date last year, was \$4,059.9 million.

Shipments during August were slightly higher than in July, but were 1 per cent below the level of August 1953. Cumulative shipments for the first eight months of the year were 4 per cent lower than for the same period last year. Value of unfilled orders, for the group of 900 firms reporting this item, declined 2 per cent during August but were 4 per cent above the August 1953 level. Total unfilled orders for the group averaged 5.3 current month's sales value.

In the Consumers' Goods industries, total inventory investment was down \$23.3 million to \$2,006.4 million but still \$14.2 million above August last year. Inventory held but not owned decreased \$2.3 million to \$107.4 million. Shipments for the entire group registered an increase of 2 per cent from July but were still slightly below the same period last year. Total shipments for the first 8 months of the year were 2 per cent below the same period of 1953.

Within the Consumers' Goods group, the Non-Durable Consumers' Goods industries showed a 1 per cent increase in inventory investment during August. This increase was due mainly to the Food industries group with values up 3 per cent, while the Breweries and the Tobacco industries decreased 2 and 4 per cent, respectively. Shipments in this sector for the first eight months of the year were 4 per cent above the same period last year. This increase came in the Foods group, Petroleum Products, and the Pulp and Paper industry, with cumulative shipments higher by 7, 6 and 5 per cent, respectively. The Flour Milling and the Drugs industries showed cumulative decreases of 7 and 2 per cent, respectively, from last year.

In the Semi-Durable Consumers' Goods industries, investment in inventory decreased nearly 3 per cent during August with nearly all the industries of the group sharing in the decline. Cumulative shipments to date this year were down 12 per cent as compared with last year with all the large industry groups affected. The Textile industries had the largest percentage decrease (16 per cent) and the Clothing, Leather and Rubber Products industry groups declined 13, 10 and 8 per cent, respectively.

Inventory investment in the Durable Consumers' Goods industries dropped 8 per cent during August, the index being 101.3 as compared with 109.2 for July and 114.2 for August last year. All the industries of the group shared in the decline but the most important ones came from the Motor Vehicles, Radios and Radio Parts, and Heating and Cooking Apparatus industries with drops of 14, 7 and 9 per cent, respectively. Cumulative shipments for the year were nearly 11 per cent lower than for the same period last year. Decreases of 6, 14 and 27 per cent, respectively, occurred in the Furniture, the Motor Vehicles and the Motor Vehicle Parts and

Accessories industries, while the Electrical Apparatus industries had cumulative shipments increases of 6 per cent as compared with the same period last year.

In the Capital Goods industries, total inventory investment declined \$8.5 million or 2 per cent during August to reach \$433.9 million. Inventory held but not owned, which falls chiefly in this group, was down \$6.2 million to \$361.4 million, leaving the total inventory held at approximately \$15.0 million below the July level with \$795.3 million at the end of August. The largest change in inventory investment in this group came from the Agricultural Implements industry with a drop of 7 per cent. Total shipments for the final eight months of the year, for the entire group, were 9 per cent below last year's level. Accounting for most of this decline were the Agricultural Implements, Hardware and Tools, and Shipbuilding industries with drops of 22, 15 and 14 per cent, respectively. The Railway Rolling Stock industry increased cumulative shipments by 1 per cent.

In the Producers' Goods industries, inventory investment at \$685.7 million at the end of August remained at the same level as for July with minor variations within the groups. The cumulative shipments for the year dropped 7 per cent as compared with 1953. All industries in the group had cumulative shipments lower than last year by percentages varying from 8 to 13 per cent, with the exception of the Coke and Gas Products and the Fertilizers industries at 2 and 14 per cent, higher than last year.

Total inventory investment in the Construction Goods industries remained at approximately the same level as at the end of July with a total of \$330.5 million. Within the group the estimate for Sawmills showed an increase of 4 per cent, compensated by decreases of 4 and 6 per cent, respectively, in the Fabricated and Structural Steel, and the Sash, Door and Planing Mills industries. Cumulative shipments at the end of August were 4 per cent below the same period last year. The decrease came in all industries, with the largest drops in Fabricated and Structural Steel and the Saw and Planing Mills industries where the declines were 15 and 4 per cent, respectively.

The preliminary index of Outstanding Orders for 900 plants decreased 2 per cent during the month and at the end of August stood at 80.9 as compared with 82.2 at the end of July and 77.7 at the end of August last year. Most of the August decline was accounted for by the Wood and Paper, and the Clothing industry groups with decreases of 11 and 12 per cent, respectively. The ratio of orders to shipments for all reporting firms, at the end of August, represented 5.3 month's work at the current month's shipments level.

Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Jan..	3,514.9	205.5	3,720.4	1,763.0	775.7	1,181.7
Feb..	3,515.0	228.8	3,743.8	1,772.5	796.6	1,174.7
Mar..	3,507.2	253.6	3,760.8	1,766.3	822.9	1,171.6
Apr..	3,434.8	269.5	3,704.3	1,731.4	823.7	1,149.2
May..	3,427.3	283.4	3,710.7	1,739.0	825.1	1,146.2
June..	3,443.7	298.9	3,742.6	1,737.7	846.1	1,158.8
July..	3,426.6	309.5	3,736.1	1,752.9	841.4	1,141.8
Aug..	3,427.0	335.9	3,762.9	1,768.7	861.4	1,132.8
Sept..	3,443.1	348.9	3,792.0	1,785.0	864.1	1,142.9
Oct..	3,427.8	377.2	3,805.0	1,771.2	883.2	1,150.6
Nov..	3,425.3	389.9	3,815.2	1,763.3	898.5	1,153.4
Dec..	3,483.8	372.7	3,856.5	1,755.8	922.3	1,178.4
1953 Jan..	3,483.8	390.9	3,874.7	1,758.2	956.5	1,160.0
Feb..	3,488.1	400.9	3,889.0	1,741.1	971.2	1,176.7
Mar..	3,487.9	410.6	3,898.5	1,714.7	991.4	1,192.4
Apr..	3,473.0	420.0	3,893.0	1,692.5	1,007.6	1,192.9
May .	3,507.3	423.2	3,930.5	1,698.8	1,008.9	1,222.8
June..	3,556.7	420.1	3,976.8	1,701.7	1,019.1	1,256.0
July..	3,574.4	425.1	3,999.5	1,725.0	1,020.2	1,254.3
Aug..	3,618.8	441.1	4,059.9	1,752.7	1,044.4	1,262.8
Sept..	3,595.0	447.1	4,042.1	1,728.4	1,039.5	1,274.2
Oct..	3,603.5	442.9	4,046.4	1,715.0	1,025.9	1,305.5
Nov..	3,595.3	457.2	4,052.5	1,699.5	1,039.6	1,313.4
Dec.. (Rev.)	3,632.6	491.1	4,123.7	1,700.0	1,114.5	1,309.2
1954 Jan.. (Rev.)	3,638.1	504.5	4,142.6	1,678.8	1,142.8	1,321.0
Feb.. (Rev.)	3,631.9	493.2	4,125.1	1,659.4	1,138.7	1,327.0
Mar.. (Rev.)	3,591.9	491.3	4,083.2	1,632.4	1,129.1	1,321.7
Apr.. (Rev.)	3,512.9	504.0	4,016.9	1,586.5	1,130.1	1,300.3
May . (Rev.)	3,516.1	502.1	4,018.2	1,581.5	1,117.2	1,319.5
June. (Rev.)	3,518.5	510.2	4,028.8	1,576.3	1,111.4	1,341.1
July. (Rev.)	3,487.5	518.5	4,006.0	1,582.5	1,095.6	1,327.9
Aug..	3,456.5	513.4	3,969.9	(N.A.)		

(N.A.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries on the estimated value of physical stocks. For further description, see page 38.

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Jan..	2,148.8	6.4	2,155.2	1,023.9	359.6	771.7
Feb..	2,119.2	11.9	2,131.1	1,016.2	363.6	751.3
Mar..	2,082.5	16.9	2,099.3	1,003.3	363.5	732.5
Apr..	2,021.5	20.9	2,042.4	972.7	360.2	709.5
May .	1,999.9	24.3	2,024.2	966.8	358.9	698.5
June.	2,009.2	26.5	2,035.7	958.5	365.3	711.9
July.	1,998.1	30.9	2,029.0	959.6	365.9	703.5
Aug..	1,992.2	34.8	2,027.0	954.6	367.9	704.5
Sept.	2,016.5	38.7	2,055.2	960.8	367.7	726.7
Oct..	2,008.4	43.0	2,051.4	954.6	361.5	735.3
Nov..	2,017.0	46.8	2,063.8	958.4	365.8	739.6
Dec..	2,054.9	51.2	2,106.1	972.6	379.7	753.8
1953 - Jan..	2,056.0	53.0	2,109.0	970.6	402.9	735.5
Feb..	2,041.7	56.8	2,098.5	956.1	407.6	734.8
Mar..	2,032.2	59.6	2,091.8	940.7	418.9	732.2
Apr..	2,025.0	61.0	2,086.0	926.5	423.3	736.2
May .	2,032.9	61.2	2,094.1	921.2	421.3	751.6
June.	2,066.7	61.7	2,128.4	924.4	425.8	778.2
July.	2,076.2	61.8	2,138.0	939.9	415.2	782.9
Aug..	2,097.0	62.8	2,159.8	942.6	421.2	796.0
Sept.	2,097.3	62.3	2,159.6	931.2	414.5	813.9
Oct..	2,095.8	64.1	2,159.9	924.0	404.5	831.4
Nov..	2,103.3	64.3	2,167.6	917.3	411.5	838.8
Dec.. (Rev.)	2,132.2	102.8	2,226.0	926.5	473.0	826.5
1954 - Jan.. (Rev.)	2,113.2	103.8	2,217.0	917.1	480.9	819.0
Feb.. (Rev.)	2,097.3	106.4	2,203.7	905.8	483.9	814.0
Mar.. (Rev.)	2,065.8	110.6	2,176.4	892.0	483.9	800.5
Apr.. (Rev.)	2,018.9	113.6	2,132.5	866.6	481.9	784.0
May.. (Rev.)	2,035.0	108.9	2,143.9	864.0	476.1	803.8
June. (Rev.)	2,042.7	107.6	2,150.3	857.3	470.0	823.0
July. (Rev.)	2,029.8	109.7	2,139.5	863.1	457.4	819.0
Aug.	2,006.4	107.5	2,113.9	(N.A.)		

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Jan..	432.4	178.4	610.8	204.6	253.6	152.4
Feb..	452.7	187.5	640.2	216.6	265.2	158.4
Mar..	464.6	200.4	665.0	224.7	281.9	158.4
Apr..	464.6	211.6	676.2	229.1	287.9	159.2
May..	468.2	221.0	689.2	236.5	291.0	161.7
June..	461.5	230.3	691.8	233.8	300.4	157.6
July..	448.9	233.8	682.7	237.8	293.5	151.4
Aug..	448.6	244.5	693.1	249.8	300.9	142.4
Sept..	455.4	259.4	714.8	265.1	314.4	135.3
Oct..	461.0	277.6	738.6	259.4	333.1	146.1
Nov..	459.4	285.7	745.1	254.0	340.7	150.4
Dec..	468.7	276.4	745.1	237.8	359.4	147.9
1953 Jan..	473.7	286.7	760.4	247.5	367.4	145.5
Feb..	474.7	291.0	765.7	245.8	371.8	148.1
Mar..	471.2	301.4	772.6	240.3	381.1	151.2
Apr..	471.0	313.8	784.8	239.0	392.9	152.9
May..	477.7	315.5	793.2	237.8	396.9	158.5
June..	481.0	313.4	794.4	228.3	403.4	162.7
July..	476.2	316.2	792.4	225.6	408.6	158.2
Aug..	471.6	327.4	799.0	224.9	419.6	154.5
Sept..	474.8	323.1	797.9	224.1	420.7	153.1
Oct..	487.4	313.3	800.7	222.4	413.4	164.9
Nov..	485.3	325.4	810.7	220.7	420.0	170.0
Dec..	497.6	340.9	838.5	217.2	453.1	168.2
1954 - Jan..	498.8	350.8	849.6	210.0	465.7	173.9
Feb..	506.2	349.0	855.2	209.5	467.7	178.0
Mar..	496.0	347.1	843.1	204.8	460.7	177.6
Apr..	488.6	354.8	843.4	199.2	466.1	178.1
May..	474.7	356.1	830.8	195.3	500.0	175.5
June..	459.8	361.1	820.9	192.9	455.1	172.9
July.(Rev.)	442.4	367.6	810.0	191.1	448.1	170.8
Aug..	433.9	361.4	795.3		(N.A.)	

(N.A.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Jan.	666.4	1.7	668.1	378.0	112.2	177.9
Feb.	669.0	1.7	670.7	375.9	111.8	183.0
Mar.	672.0	1.7	673.7	366.0	116.4	191.3
Apr.	677.1	1.7	678.8	365.2	117.3	196.3
May	677.1	1.7	678.8	365.3	116.6	196.9
June	694.7	1.6	696.3	379.2	118.1	199.0
July	696.9	1.6	698.5	388.3	117.2	193.0
Aug.	708.4	1.9	710.3	397.6	122.3	190.4
Sept.	700.1	1.8	701.9	397.0	118.0	186.9
Oct.	699.8	1.5	701.3	401.5	120.3	179.5
Nov.	705.1	1.5	706.6	404.3	122.2	180.1
Dec.	695.9	1.6	697.5	388.7	116.5	192.3
1953 - Jan.	688.4	1.7	690.1	373.7	124.2	192.2
Feb.	686.6	1.8	688.4	362.9	126.3	199.2
Mar.	675.9	1.9	677.8	349.1	123.7	205.0
Apr.	675.7	2.1	677.8	346.3	126.0	205.5
May	682.1	2.1	684.2	356.1	120.5	207.6
June	688.8	2.1	690.9	363.3	119.7	207.9
July	701.8	2.3	704.1	376.6	123.4	204.1
Aug.	716.3	2.5	718.8	396.5	125.3	197.0
Sept.	714.9	2.6	717.5	394.4	122.7	200.4
Oct.	727.5	2.7	730.2	398.6	124.9	206.7
Nov.	727.2	2.8	730.0	397.6	125.5	206.8
Dec. (Rev.)	711.7	3.9	715.6	378.3	124.0	213.3
1954 - Jan. (Rev.)	716.6	3.9	720.5	367.5	128.9	224.1
Feb. (Rev.)	707.7	4.1	711.8	355.8	128.0	228.0
Mar. (Rev.)	696.9	4.4	701.3	338.9	128.2	234.2
Apr. (Rev.)	679.1	4.1	683.2	327.6	125.1	230.5
May. (Rev.)	678.4	4.0	682.4	329.6	122.7	230.1
June (Rev.)	678.6	3.9	682.6	331.1	121.9	229.6
July (Rev.)	685.7	3.9	689.6	338.5	125.1	226.0
Aug.	685.7	4.1	689.8	(N.A.)		

(N.A.) - Not available.

Table 1 -(Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' investment in inventories, total inventory held under Progress Payments arrangements, and total inventory held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Jan..	267.3	19.0	286.3	156.5	50.3	79.5
Feb..	274.1	27.7	301.8	163.8	56.0	82.0
Mar..	288.2	34.6	322.8	172.3	61.1	89.4
Apr..	271.6	35.3	306.9	164.4	58.3	84.2
May .	282.1	36.4	318.5	170.4	58.6	89.5
June.	278.3	40.4	318.7	166.1	62.3	90.3
July.	282.7	43.2	325.9	167.2	65.0	93.7
Aug..	277.8	54.7	332.5	166.7	70.3	95.5
Sept.	271.1	49.0	320.1	162.1	64.0	94.0
Oct..	258.6	55.1	313.7	155.7	68.3	89.7
Nov..	243.8	55.9	299.7	146.6	69.8	83.3
Dec..	264.3	43.5	307.8	156.7	66.7	84.4
1953 - Jan..	265.7	49.5	315.2	166.4	62.0	86.8
Feb..	285.1	51.3	336.4	176.3	65.5	94.6
Mar..	308.6	47.7	356.3	184.6	67.7	104.0
Apr..	301.3	43.1	344.4	180.7	65.4	98.3
May .	314.6	44.4	359.0	183.7	70.2	105.1
June.	320.2	42.9	363.1	185.7	70.2	107.2
July.	320.2	44.8	365.0	182.9	73.0	109.1
Aug..	333.9	48.4	382.3	188.7	78.3	115.3
Sept.	308.0	59.1	367.1	178.7	81.6	106.8
Oct..	292.8	62.8	355.6	170.0	83.1	102.5
Nov	279.5	64.7	344.2	163.8	82.6	97.8
Dec..	300.1	43.5	343.6	178.0	64.4	101.2
1954 - Jan..	309.5	46.0	355.5	184.2	67.3	104.0
Feb..	320.7	33.7	354.4	188.3	59.1	107.0
Mar..	333.2	29.2	362.4	196.7	56.3	109.4
Apr..	326.3	31.5	357.8	193.1	57.0	107.7
May..	327.0	33.1	361.1	192.6	58.4	110.1
June.	337.4	37.6	375.2	195.0	64.4	115.6
July.(Rev.)	329.6	37.3	366.9	189.8	65.0	112.1
Aug..	330.5	40.4	370.9	(N.A.)		

(N.A.) - Not available.

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES

Table 2(a) - Index Numbers of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total Industries	All Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec.	96.1	103.5	78.4	95.7	90.2
1952 - Jan.	96.5	102.3	82.0	95.8	93.0
Feb.	97.1	101.2	85.9	96.2	98.1
Mar.	97.5	99.7	89.2	96.6	104.9
Apr.	96.1	97.0	90.8	97.3	99.7
May	96.2	96.1	92.5	97.3	103.5
June	97.0	96.7	92.9	99.8	103.6
July	96.9	96.3	91.6	100.2	105.9
Aug.	97.6	96.2	93.0	101.8	108.0
Sept.	98.3	97.6	95.9	100.6	104.0
Oct.	98.7	97.4	99.1	100.5	101.9
Nov.	98.9	98.0	100.0	101.3	97.4
Dec.	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	100.5	100.1	102.1	99.0	102.4
Feb.	100.8	99.6	102.8	98.7	109.3
Mar.	101.1	99.3	103.7	97.2	115.7
Apr.	100.9	99.0	105.3	97.2	111.9
May	101.9	99.4	106.5	98.1	116.6
June	103.1	101.1	106.6	99.1	118.0
July	103.7	101.5	106.4	101.0	118.6
Aug.	105.3	102.5	107.2	103.0	124.2
Sept.	104.8	102.5	107.1	102.9	119.3
Oct.	104.9	102.5	107.5	104.7	115.6
Nov.	105.1	102.9	108.8	104.7	111.8
Dec. (Rev.)	106.9	105.7	112.5	102.6	111.6
1954 - Jan. (Rev.)	107.4	105.3	114.1	103.3	115.5
Feb. (Rev.)	107.0	104.6	114.9	102.1	115.1
Mar. (Rev.)	105.9	103.3	113.2	100.6	117.7
Apr. (Rev.)	104.2	101.2	113.2	97.9	116.3
May (Rev.)	104.2	101.8	111.5	97.8	117.3
June (Rev.)	104.5	102.1	110.2	97.9	121.8
July (Rev.)	103.9	101.6	108.7	98.9	119.2
Aug.	102.9	100.4	106.7	98.9	120.5

Table 2(b) - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of and shipments represent all transfers of Table 1. For list of industries in-

(December 1952 = 100)

Month	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	101.2	88.7	105.1	89.5	98.8	94.6	117.3	91.1
2. 1952 - Jan.	100.9	93.6	104.5	95.4	97.5	97.2	116.5	99.6
3. Feb.	100.9	95.4	103.1	96.9	96.1	93.5	114.4	113.1
4. Mar.	100.7	98.7	101.3	98.8	94.9	91.4	109.8	124.8
5. Apr.	98.6	100.4	98.3	102.7	92.6	96.8	106.3	114.8
6. May	98.4	108.0	97.3	107.7	93.1	106.8	102.8	108.5
7. June	98.8	104.5	97.7	102.8	93.6	101.5	103.8	99.1
8. July	98.4	98.9	97.2	99.0	93.9	102.6	103.2	90.8
9. Aug.	98.4	96.2	96.9	95.9	95.0	96.6	100.1	107.9
10. Sept.	98.8	106.3	98.1	108.5	98.7	100.8	97.1	127.7
11. Oct.	98.4	110.1	97.7	114.3	99.3	107.4	95.4	131.7
12. Nov.	98.3	100.9	98.1	104.7	99.7	102.2	96.5	116.2
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.0	94.5	100.0	94.8	98.2	90.5	102.2	102.9
15. Feb.	100.1	96.9	99.3	97.1	96.7	86.6	103.8	113.8
16. Mar.	100.1	108.5	98.9	108.3	93.9	93.4	104.7	130.3
17. Apr.	99.7	108.7	98.5	108.9	92.8	97.6	105.4	117.0
18. May	100.7	108.8	98.9	107.4	92.5	99.9	106.6	106.1
19. June	102.1	111.6	100.5	108.8	93.5	103.7	108.9	101.4
20. July	102.6	103.6	101.0	102.2	94.3	102.1	109.7	88.2
21. Aug.	103.9	98.0	102.0	97.9	95.8	100.6	109.2	103.7
22. Sept.	103.2	107.9	102.0	109.5	96.9	105.3	106.7	118.3
23. Oct.	103.4	107.8	102.0	112.5	98.8	111.2	103.9	115.6
24. Nov.	103.2	99.3	102.3	101.7	98.6	106.0	104.0	97.9
25. Dec. (Rev.)	104.3	96.5	103.3	99.2	98.3	101.2	106.0	83.9
26. 1954 - Jan. (Rev.)	104.4	89.0	102.8	94.0	96.8	93.1	106.9	85.9
27. Feb. (Rev.)	104.2	95.6	102.0	99.5	95.7	94.8	105.4	99.5
28. Mar. (Rev.)	103.1	107.6	100.5	111.3	94.4	103.9	103.3	117.0
29. Apr. (Rev.)	100.8	102.0	98.2	104.4	91.8	100.2	101.8	102.4
30. May (Rev.)	100.9	101.8	99.0	101.6	92.8	102.3	102.9	90.4
31. June (Rev.)	101.0	106.7	99.4	105.9	94.0	111.5	103.3	90.5
32. July (Rev.)	100.1	96.3	98.7	94.4	94.1	101.5	103.2	78.3
33. Aug.	99.2	96.7	97.6	96.2	95.3	100.8	100.8	95.8

INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
109.7	69.6	91.8	71.4	96.6	99.0	98.8	85.1	1.
112.1	84.4	92.3	69.4	95.8	100.7	101.1	105.5	2.
111.6	91.0	96.6	71.1	96.1	103.2	103.7	109.2	3.
112.1	95.7	99.1	77.8	96.6	103.6	109.0	127.7	4.
107.3	109.9	99.1	82.9	97.3	102.4	102.7	110.8	5.
104.4	110.3	99.9	87.7	97.3	109.2	106.7	153.6	6.
103.8	111.3	98.5	95.8	99.8	105.8	105.3	160.8	7.
100.1	95.7	95.8	79.9	100.2	98.2	106.9	144.2	8.
99.0	80.3	95.7	71.6	101.8	93.4	105.1	166.7	9.
97.6	113.7	97.2	76.2	100.6	105.3	102.6	158.5	10.
95.3	119.4	98.4	79.5	100.6	106.3	97.9	151.7	11.
94.8	100.6	98.0	79.4	101.3	100.2	92.2	115.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
103.5	101.0	101.1	79.8	98.9	101.0	100.5	101.5	14.
102.0	115.6	101.3	89.6	98.7	93.7	107.9	122.5	15.
108.2	136.0	100.5	96.8	97.1	107.9	116.9	139.4	16.
109.1	139.8	100.5	102.8	97.1	107.6	114.0	124.2	17.
110.8	135.1	101.9	94.6	98.0	110.0	119.0	151.3	18.
113.8	135.1	102.6	98.6	99.0	111.8	121.1	169.6	19.
112.5	118.4	101.6	92.6	100.9	99.2	121.1	159.6	20.
114.2	82.0	100.6	75.4	102.9	98.2	126.3	151.3	21.
113.8	114.3	101.3	82.7	102.7	108.0	116.5	150.5	22.
110.8	113.8	104.0	81.5	104.5	105.2	110.8	130.7	23.
113.6	91.1	103.5	83.0	104.5	100.6	105.8	107.3	24.
117.8	109.5	106.2	93.3	102.3	91.3	113.5	94.7	25.
118.9	106.9	106.4	70.3	103.0	86.6	117.1	90.8	26.
120.5	116.3	108.0	82.4	101.7	88.6	121.3	111.1	27.
118.9	131.6	105.8	99.9	100.2	96.9	126.0	126.4	28.
116.7	121.9	104.2	89.8	97.6	101.0	123.5	108.8	29.
116.0	111.8	101.3	87.4	97.5	102.2	124.1	136.6	30.
113.4	103.5	98.1	90.9	97.5	103.6	127.7	163.2	31.
109.2	87.1	94.4	79.5	98.5	93.1	124.7	166.3	32.
101.3	80.0	92.6	65.1	98.5	99.4	125.0	166.3	33.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	NON - DURABLE CONSUMERS'							
	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	105.9	88.0	93.6	87.4	107.4	72.7	101.8	89.5
2. 1952 - Jan.	97.8	95.6	101.9	78.7	107.1	110.5	94.6	92.7
3. Feb.	90.0	89.0	107.9	78.8	108.9	113.3	91.0	83.4
4. Mar.	84.9	85.5	111.8	72.7	108.0	119.4	88.5	83.4
5. Apr.	82.9	92.9	108.9	93.0	103.8	105.8	88.8	86.9
6. May	86.6	108.1	107.8	96.4	101.8	108.8	87.6	107.0
7. June	89.1	103.8	106.3	89.8	103.5	97.9	90.0	97.1
8. July	91.7	103.1	102.4	87.1	102.2	96.8	91.6	101.7
9. Aug.	92.8	92.0	101.4	89.1	100.2	118.3	94.3	100.6
10. Sept.	100.9	99.7	99.9	83.4	95.2	140.1	97.5	103.0
11. Oct.	104.2	107.8	97.7	82.9	96.3	126.5	96.6	110.4
12. Nov.	102.3	102.7	97.5	89.1	96.5	106.2	100.5	91.7
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	92.7	83.6	105.9	76.5	100.8	126.9	98.0	92.5
15. Feb.	87.6	83.4	111.1	64.7	101.8	118.9	96.0	84.9
16. Mar.	83.1	83.8	113.8	87.0	101.4	130.1	93.1	90.7
17. Apr.	82.3	91.4	113.7	85.6	103.3	116.4	97.2	87.8
18. May	85.9	94.3	110.2	87.5	104.3	106.7	98.4	99.5
19. June	90.7	101.2	107.3	97.1	105.9	108.8	99.8	101.1
20. July	93.0	99.4	103.7	85.2	106.6	104.0	103.8	108.6
21. Aug.	96.3	95.1	101.0	90.5	104.6	133.9	108.5	108.7
22. Sept.	100.4	102.5	98.0	91.4	100.8	160.0	111.8	116.6
23. Oct.	107.6	109.7	95.4	91.1	98.3	136.9	111.1	115.0
24. Nov.	105.5	106.2	95.6	89.1	99.9	118.0	112.5	105.3
25. Dec.	99.6	95.3	97.8	103.8	104.9	102.2	108.8	110.0
26. 1954 - Jan.	94.0	87.1	103.5	71.9	104.9	125.4	109.9	102.3
27. Feb.	89.8	90.8	107.5	80.1	107.7	116.9	108.3	97.7
28. Mar.	86.2	103.3	111.5	80.8	108.2	133.1	106.7	102.5
29. Apr. (Rev.)	83.9	93.9	108.6	89.1	108.5	112.3	107.3	95.7
30. May (Rev.)	88.2	97.5	107.0	91.8	111.8	115.0	109.8	102.6
31. June (Rev.)	92.2	114.2	104.8	103.8	115.2	112.2	112.7	105.1
32. July (Rev.)	93.5	99.0	100.5	84.6	116.3	100.5	114.2	108.5
33. Aug.	96.7	92.3	97.8	91.4	114.5	116.0	115.6	107.6

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
87.6	114.8	104.0	106.5	121.5	89.8	115.4	88.7	1.
87.5	107.3	98.2	111.3	116.5	91.7	117.1	85.5	2.
91.2	110.3	88.1	100.9	115.5	103.3	115.7	115.4	3.
93.1	109.1	82.1	107.1	114.3	111.5	110.7	134.8	4.
91.3	105.3	75.3	110.2	113.3	103.9	108.9	129.2	5.
93.0	104.1	67.1	118.3	110.3	111.7	105.1	110.2	6.
94.0	97.9	59.3	121.5	107.9	111.2	109.4	95.3	7.
95.5	101.1	60.9	118.7	105.3	101.1	110.3	83.1	8.
97.5	103.0	64.7	100.7	97.4	103.0	107.1	112.2	9.
100.6	102.3	73.5	109.9	93.0	124.2	102.0	145.1	10.
100.5	108.2	74.5	123.7	91.9	123.5	96.5	147.1	11.
99.7	109.5	94.0	112.4	95.0	100.9	95.0	126.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
97.8	103.6	97.8	92.8	100.1	89.3	104.5	93.8	14.
94.8	97.4	93.5	92.4	103.0	102.8	108.0	113.8	15.
92.1	105.7	74.4	112.2	105.2	114.8	109.3	146.5	16.
85.8	114.2	74.0	105.2	105.1	116.4	109.8	122.1	17.
82.6	110.0	72.4	118.9	105.0	114.6	111.8	101.9	18.
83.6	109.5	69.7	106.7	104.9	119.0	117.1	89.2	19.
85.1	107.1	70.6	112.3	102.0	107.9	119.7	77.0	20.
85.2	111.6	77.5	75.9	99.3	108.0	120.3	109.2	21.
86.2	107.6	76.4	90.2	98.8	116.0	114.7	137.5	22.
87.8	117.4	77.6	108.5	98.3	113.2	108.3	134.4	23.
86.1	111.4	90.2	102.7	102.3	96.2	107.1	106.9	24.
90.2	106.6	94.0	100.9	106.7	92.2	110.6	79.2	25.
86.3	105.5	87.2	92.3	105.7	90.3	115.2	73.0	26.
85.2	104.8	82.2	92.6	107.5	101.1	113.0	104.3	27.
82.5	112.7	78.0	101.9	108.9	101.1	108.3	134.7	28.
77.7	117.9	73.4	99.3	106.3	108.0	106.5	106.6	29.
76.0	115.2	75.1	95.0	106.8	104.2	110.2	81.0	30.
76.8	114.2	69.9	97.3	108.4	100.7	110.9	80.6	31.
79.3	112.3	66.1	87.5	106.4	96.8	113.4	66.5	32.
80.5	116.9	67.9	93.9	100.9	104.7	111.5	96.0	33.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of manufacturers' total all transfers of ownership. Estimates are based on the same each group, see February 1954 report, page 44.

(December 1952 = 100)

Month	SEMI-DURABLE CONSUMERS' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	111.4	89.4	119.3	94.6	146.6	76.6
2. 1952 - Jan.	114.5	141.0	117.2	113.2	132.3	84.3
3. Feb.	110.8	184.9	114.4	111.6	127.2	83.1
4. Mar.	101.9	194.4	109.6	119.6	114.5	77.0
5. Apr.	95.5	172.7	103.5	102.6	110.0	67.9
6. May	92.5	159.4	99.6	99.9	107.1	80.9
7. June	96.3	128.7	98.9	92.9	106.0	81.9
8. July	96.6	123.4	97.1	89.1	105.7	65.6
9. Aug.	90.8	182.4	96.0	99.4	106.6	81.1
10. Sept.	88.7	172.4	94.6	111.3	106.5	93.2
11. Oct.	89.3	170.4	95.3	119.2	107.7	95.0
12. Nov.	91.1	127.8	98.4	110.8	104.8	98.5
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	102.5	162.9	101.1	112.9	100.6	83.3
15. Feb.	101.0	181.4	101.3	113.8	100.1	86.9
16. Mar.	97.7	204.8	102.0	115.9	99.9	91.1
17. Apr.	94.0	185.5	103.7	104.9	99.5	84.2
18. May	97.1	149.6	104.8	98.2	100.3	90.4
19. June	98.5	136.0	105.8	99.1	102.8	86.4
20. July	98.3	116.3	106.4	85.0	103.2	63.3
21. Aug.	97.0	158.9	105.3	88.8	107.9	84.2
22. Sept.	94.3	141.7	103.6	97.6	112.1	81.5
23. Oct.	95.2	121.9	102.0	95.2	114.3	83.6
24. Nov.	100.3	88.1	101.1	87.6	111.6	86.5
25. Dec.	107.2	93.9	99.9	79.1	113.0	75.5
26. 1954 - Jan.	107.0	145.5	99.0	87.8	109.9	77.2
27. Feb.	102.2	170.9	97.3	85.3	108.3	78.1
28. Mar.	98.6	191.2	95.8	97.6	105.1	78.0
29. Apr.	96.7	160.5	94.7	86.7	104.6	70.9
30. May (Rev.)	98.7	122.9	93.9	86.2	102.7	78.8
31. June (Rev.)	106.6	111.7	93.6	88.4	100.9	75.6
32. July (Rev.)	103.7	119.8	92.0	73.7	101.9	55.8
33. Aug.	99.0	164.8	90.2	81.4	100.2	73.3

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

ownership of manufacturing inventory, and shipments represent sources as in Table 1. For list of industries included in

(December 1952 = 100)

DURABLE CONSUMERS' GOODS

Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
126.1	72.6	106.6	55.9	101.2	77.6	94.6	76.5	1.
123.5	102.7	112.3	53.7	104.4	79.8	101.0	94.1	2.
124.0	105.2	110.7	65.2	103.6	92.4	101.3	96.0	3.
127.2	111.9	110.1	72.2	103.1	92.1	99.1	101.4	4.
118.2	145.1	106.8	76.9	98.8	84.7	94.4	108.4	5.
112.9	134.4	106.0	89.7	97.3	88.4	90.3	110.2	6.
114.3	132.1	105.9	97.6	95.1	92.5	87.7	113.5	7.
106.3	109.9	102.4	86.9	94.7	83.8	86.1	96.6	8.
107.3	79.2	98.1	88.1	93.3	96.2	88.6	60.4	9.
102.6	126.2	99.1	104.4	91.9	110.4	90.8	103.2	10.
99.2	121.7	95.9	121.8	90.4	117.3	89.3	114.2	11.
96.6	97.4	94.4	109.2	94.9	107.1	88.8	95.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
102.8	110.8	101.7	91.7	105.6	96.4	105.7	107.2	14.
104.4	130.3	103.9	121.3	106.7	98.9	83.1	116.5	15.
107.5	160.3	106.1	134.0	109.5	100.8	106.1	141.3	16.
107.2	168.1	107.9	138.6	109.7	101.3	105.9	139.3	17.
109.8	160.6	112.8	129.2	109.3	102.6	104.5	137.5	18.
111.0	157.8	122.4	133.8	109.2	97.6	104.3	137.4	19.
107.0	147.7	127.9	99.9	107.0	87.7	97.4	123.3	20.
107.2	72.4	133.7	98.9	106.7	99.5	100.7	61.5	21.
108.8	107.3	135.5	144.3	106.3	110.5	97.1	104.7	22.
104.0	107.6	132.6	148.1	108.7	107.7	92.1	99.4	23.
115.3	69.0	128.9	150.0	106.4	101.2	97.6	70.9	24.
124.3	107.7	132.5	157.8	106.1	83.6	97.6	102.2	25.
121.0	129.8	133.8	109.2	110.7	83.9	97.0	97.1	26.
123.3	142.7	136.7	117.5	112.7	87.4	96.3	105.6	27.
119.4	154.6	135.1	161.0	113.4	95.3	95.0	107.0	28.
115.3	145.9	135.2	137.0	111.0	91.9	87.6	104.9	29.
112.0	123.2	140.9	129.1	109.0	95.8	83.8	95.0	30.
109.4	101.4	140.6	123.8	106.5	101.4	79.2	86.3	31.
101.5	89.4	139.6	105.1	105.9	80.8	72.7	69.4	32.
87.5	63.2	133.6	124.2	104.3	101.5	70.0	40.0	33.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	CAPITAL GOODS (TRANSPORTATION EQUIPMENT)					
	Total Transportation Equipment		Ship Building		Railway Rolling Stock	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	82.7	61.4	82.6	71.8	97.6	83.4
2. 1952 - Jan.	88.1	43.9	95.4	54.6	97.4	67.9
3. Feb.	98.9	44.4	95.8	63.7	114.1	57.7
4. Mar.	104.2	53.2	109.0	72.8	118.6	68.2
5. Apr.	105.8	56.4	103.4	81.3	123.3	71.8
6. May	109.7	61.5	105.2	96.0	122.3	85.5
7. June	107.9	65.0	100.5	87.7	118.8	98.3
8. July	103.2	60.0	101.5	77.5	111.9	88.3
9. Aug.	103.8	55.6	98.4	77.1	112.0	78.7
10. Sept.	106.3	62.4	108.8	54.4	109.2	94.3
11. Oct.	108.9	58.9	108.9	77.3	112.8	68.4
12. Nov.	107.1	66.9	101.7	72.4	110.7	80.1
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	95.7	72.7	88.3	80.9	97.8	76.1
15. Feb.	98.9	77.9	100.7	90.9	97.4	74.3
16. Mar.	95.7	84.1	106.6	97.0	92.4	91.0
17. Apr.	94.8	95.9	91.3	157.8	94.7	76.6
18. May	96.1	82.9	90.4	90.2	98.3	74.5
19. June	96.2	92.7	77.1	94.5	100.2	88.2
20. July	94.2	95.0	80.4	82.2	95.7	86.2
21. Aug.	92.7	67.1	80.4	84.7	93.7	88.1
22. Sept.	93.2	76.7	83.8	83.3	89.2	89.4
23. Oct.	99.5	71.3	97.0	79.2	93.5	69.9
24. Nov.	92.0	82.3	57.4	112.6	93.9	72.7
25. Dec.	97.8	93.3	62.2	101.0	105.7	61.4
26. 1954 - Jan.	99.2	64.1	68.4	61.0	107.7	65.6
27. Feb.	104.0	76.5	94.2	103.9	106.5	85.0
28. Mar.	96.7	97.9	62.2	137.5	107.2	96.5
29. Apr.	91.9	80.7	61.6	87.3	95.2	105.9
30. May	86.7	77.4	60.5	77.6	85.9	95.2
31. June	79.5	80.6	55.3	66.4	76.0	101.1
32. July (Rev.)	73.0	70.0	46.1	70.7	67.2	69.9
33. Aug.	77.2	49.3	53.1	63.1	69.5	44.1

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

CAPITAL GOODS (OTHER)

Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
100.9	83.8	88.1	94.8	94.5	104.4	89.2	52.2	1.
98.7	95.7	86.5	148.5	95.0	119.7	82.2	43.9	2.
99.9	96.2	90.3	156.7	95.3	123.8	88.4	47.2	3.
100.0	101.4	91.1	171.8	100.2	124.3	97.5	35.9	4.
98.1	105.9	90.9	204.1	102.0	121.2	101.1	45.1	5.
97.6	107.3	89.3	188.1	103.1	128.2	101.2	79.1	6.
94.8	94.8	89.1	205.2	102.2	109.7	105.7	62.6	7.
93.6	99.0	86.1	176.3	101.0	89.9	102.5	46.5	8.
94.6	81.8	84.4	133.9	100.2	92.8	102.3	66.6	9.
94.2	97.1	86.5	80.7	100.4	108.3	109.1	61.1	10.
93.8	111.4	90.2	86.2	98.6	118.4	108.1	71.9	11.
91.7	100.0	93.6	71.3	99.8	99.3	110.2	79.3	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
101.3	76.5	103.2	135.1	103.9	116.6	111.4	54.2	14.
100.1	96.0	100.9	175.5	102.3	114.6	117.9	43.1	15.
99.1	108.3	101.1	150.4	101.1	124.8	127.0	64.3	16.
99.9	104.3	97.0	169.1	101.7	117.2	137.3	56.8	17.
102.9	105.0	95.7	156.1	103.1	106.5	140.5	62.0	18.
105.5	96.2	93.7	158.2	98.9	105.8	149.6	72.6	19.
104.6	83.8	93.2	123.4	101.9	89.4	147.1	65.0	20.
105.6	78.7	88.0	103.6	103.1	87.0	147.5	71.8	21.
107.2	96.3	88.7	62.3	103.4	99.3	142.9	67.2	22.
107.1	98.4	94.0	41.9	103.5	99.3	140.0	104.5	23.
109.6	96.0	97.1	25.8	104.0	93.2	141.4	70.9	24.
112.4	103.0	99.9	42.4	105.4	89.8	125.8	99.3	25.
110.8	80.9	100.2	70.4	105.5	93.7	130.6	46.5	26.
113.0	86.3	97.4	121.2	105.5	99.0	132.0	51.5	27.
113.3	100.2	94.0	142.2	105.7	110.8	140.4	53.8	28.
114.2	99.4	90.0	144.5	106.6	93.9	140.8	60.7	29.
110.3	99.4	87.4	137.4	107.0	88.7	146.5	57.2	30.
106.6	106.5	87.6	113.9	104.9	98.6	149.0	63.5	31.
103.7	93.6	83.8	114.6	102.1	65.9	152.4	53.6	32.
100.0	84.2	78.0	81.2	101.7	79.8	145.9	63.6	33.

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-
(December 1952 = 100)

Month	PRODUCERS' GOODS INDUS-							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	92.8	97.3	95.1	107.6	77.3	88.1	100.4	104.8
2. 1952 - Jan.	93.1	102.0	95.7	105.4	66.1	94.8	104.1	92.9
3. Feb.	93.5	104.1	96.5	110.6	57.5	88.8	94.2	102.0
4. Mar.	94.6	105.7	96.3	110.4	49.8	88.4	102.5	99.7
5. Apr.	97.1	108.6	96.6	103.8	59.0	80.0	101.6	100.9
6. May	98.4	113.5	97.2	109.4	67.8	87.8	99.4	104.7
7. June	103.0	110.4	97.9	111.2	81.1	75.1	100.5	103.3
8. July	99.5	119.7	103.0	92.9	87.3	78.6	101.2	97.5
9. Aug.	99.6	103.8	105.0	91.6	100.4	76.2	99.2	102.2
10. Sept.	97.6	123.4	103.6	97.4	106.5	83.5	96.4	113.7
11. Oct.	97.7	121.0	102.6	101.0	109.2	103.5	100.7	105.0
12. Nov.	100.7	108.3	100.8	98.1	111.5	95.2	100.4	106.3
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.5	99.9	99.4	106.2	84.0	88.0	95.2	107.2
15. Feb.	101.0	91.0	100.1	96.5	75.3	77.0	92.2	105.6
16. Mar.	100.8	112.6	96.8	110.9	64.8	78.0	89.6	105.3
17. Apr.	101.0	108.1	97.2	108.0	68.7	81.0	88.9	108.4
18. May	102.8	109.8	98.5	112.1	74.0	80.2	86.2	114.4
19. June	105.5	113.9	97.3	113.6	78.0	93.4	82.2	124.0
20. July	107.4	108.0	101.1	95.7	86.8	75.3	84.8	99.9
21. Aug.	108.3	105.9	103.3	99.9	101.9	80.6	86.9	88.3
22. Sept.	106.7	118.4	103.1	102.4	106.8	88.8	89.2	101.0
23. Oct.	106.3	110.1	103.6	103.2	116.2	82.9	93.1	93.6
24. Nov.	104.9	103.5	104.6	97.9	114.9	87.9	96.7	106.5
25. Dec.	102.5	88.7	100.4	88.2	99.9	77.7	97.1	105.9
26. 1954 - Jan.	102.6	83.2	102.2	83.0	97.8	84.1	95.9	97.6
27. Feb.	102.0	84.3	100.9	84.1	87.9	81.0	90.9	104.3
28. Mar.	99.2	91.3	98.6	94.4	78.7	83.7	90.4	95.1
29. Apr.	96.8	88.5	94.4	103.2	74.9	80.7	92.1	92.5
30. May	97.4	90.2	95.0	99.3	77.4	87.7	90.1	105.5
31. June	96.4	101.5	94.9	99.8	78.7	80.2	92.7	106.1
32. July (Rev.)	97.7	93.1	96.8	87.2	76.3	81.6	99.0	91.8
33. Aug.	95.5	103.0	98.8	90.0	81.4	87.0	96.6	91.3

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS.

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

FERTILIZERS		CONSTRUCTION GOODS INDUSTRIES							
Fertilizers		Fabricated and Structural Steel		Paints and Varnishes		Saw and * Planing Mills			
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.		
96.0	103.4	102.3	107.6	129.4	83.1	93.5	83.7	1.	
89.6	130.2	111.6	72.4	124.0	113.4	94.9	115.7	2.	
90.1	93.8	110.4	119.4	121.8	115.8	99.6	108.0	3.	
89.6	89.2	107.8	124.1	120.4	120.7	108.9	130.2	4.	
74.7	137.5	108.4	99.5	117.9	148.6	99.6	103.0	5.	
53.5	184.6	101.9	126.8	112.4	163.3	108.5	153.8	6.	
51.2	60.0	100.4	141.1	106.6	155.4	107.8	166.6	7.	
65.8	45.6	96.0	98.7	101.8	138.8	112.1	150.6	8.	
79.6	46.3	88.9	140.2	97.9	127.8	111.3	181.3	9.	
82.4	67.8	84.7	128.7	95.5	133.0	108.6	168.1	10.	
95.9	59.4	83.1	165.6	91.8	131.0	103.0	149.6	11.	
106.6	70.6	85.4	129.6	93.2	107.4	93.5	109.5	12.	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.	
92.6	134.1	90.6	115.2	101.2	112.8	102.6	98.5	14.	
91.2	110.6	93.3	110.3	101.9	121.7	112.6	127.8	15.	
90.8	106.2	100.7	116.9	100.8	139.6	124.6	141.5	16.	
73.2	178.5	108.9	120.9	100.2	153.8	118.6	113.7	17.	
45.2	200.5	109.7	103.4	96.6	165.0	126.6	152.5	18.	
44.5	93.9	117.2	122.7	95.4	169.1	127.7	176.1	19.	
62.7	43.2	118.4	112.3	93.0	144.5	127.7	165.2	20.	
78.8	30.1	122.3	150.1	92.8	127.3	134.4	151.4	21.	
83.8	80.3	111.3	167.1	94.5	131.9	122.5	143.7	22.	
97.7	65.6	107.0	131.4	93.8	121.0	114.7	123.3	23.	
109.3	67.5	105.8	106.2	97.1	106.7	107.2	97.3	24.	
111.7	75.2	113.9	95.0	105.9	95.8	115.6	91.9	25.	
105.2	106.0	121.8	73.8	107.8	105.7	117.9	93.6	26.	
93.3	125.8	130.7	93.2	110.2	124.3	121.5	114.3	27.	
92.2	103.6	131.2	95.2	111.6	134.0	128.9	128.1	28.	
78.3	149.9	135.6	83.8	112.4	147.4	123.8	102.2	29.	
42.1	255.2	135.4	107.0	107.4	163.6	125.8	130.7	30.	
42.6	108.7	132.2	102.8	106.0	159.8	132.8	166.9	31.	
55.7	80.8	135.0	138.6	103.1	145.0	128.6	166.8	32.	
66.0	94.0	130.3	115.1	101.0	134.0	130.7	174.9	33.	

* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms, and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOODS AND BEVERAGES</u>						
<u>Dairy Products</u>						
Aug. 1953	122.4	138.6	113.6	145.9	150.4	
July 1954	138.1	137.0	129.7	360.5	139.8	
Aug. 1954	129.3	152.0	151.3	383.6	151.7	
<u>Fruits and Vegetables</u>						
Aug. 1953	118.2	81.7	111.6	77.1	75.7	
July 1954 (Rev.)	134.8	66.3	110.1	99.5	56.7	
Aug. 1954	131.2	75.3	118.4	83.0	66.3	
<u>Flour Mills</u>						
Aug. 1953	75.9	77.5	77.2	-	78.3	
July 1954 (Rev.)	87.5	66.1	58.0	-	91.7	
Aug. 1954	93.9	67.9	61.5	-	88.2	
<u>Biscuits and Crackers</u>						
Aug. 1953	87.0	123.5	120.3	139.6	126.3	
July 1954 (Rev.)	90.9	122.2	118.5	123.5	126.3	
Aug. 1954	89.2	126.0	126.6	137.8	124.9	
<u>Brewing Industry</u>						
Aug. 1953	106.1	116.4	98.9	129.9	127.9	
July 1954 (Rev.)	111.7	113.9	90.6	131.2	130.4	
Aug. 1954	98.9	112.1	89.0	123.8	142.7	
<u>Confectionery</u>						
Aug. 1953	84.7	134.1	156.1	131.5	102.7	
July 1954 (Rev.)	95.5	130.6	153.1	82.9	121.7	
Aug. 1954	101.2	133.1	158.0	85.2	120.6	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOODS AND BEVERAGES (Concl'd)</u>						
<u>Sugar Industry</u>						
Aug.	1953	138.5	48.7	92.5	173.4	30.9
July	1954 (Rev.)	132.2	47.4	85.2	146.4	32.1
Aug.	1954	133.2	44.8	79.0	145.7	30.9
<u>Miscellaneous Foods, N.E.C.</u>						
Aug.	1953	106.0	116.8	117.1	150.7	114.2
July	1954 (Rev.)	110.8	144.0	150.8	241.2	121.9
Aug.	1954	112.6	145.4	148.9	228.5	131.6
<u>RUBBER INDUSTRY</u>						
<u>Rubber Footwear</u>						
Aug.	1953	150.3	126.2	88.6	107.1	141.8
July	1954	72.6	134.8	87.9	79.8	158.7
Aug.	1954	147.4	124.2	93.6	92.9	139.1
<u>Tires, Tubes & Other Rubber Products</u>						
Aug.	1953	102.8	96.2	86.5	105.1	98.6
July	1954 (Rev.)	95.7	103.1	75.4	95.0	115.2
Aug.	1954	99.7	98.2	72.8	98.7	108.0
<u>LEATHER PRODUCTS</u>						
<u>Leather Footwear</u>						
Aug.	1953	158.9	97.0	105.0	105.8	87.3
July	1954 (Rev.)	119.8	103.7	94.5	81.1	119.1
Aug.	1954	164.8	99.0	93.0	80.9	110.1
<u>Leather Tanneries</u>						
Aug.	1953	84.2	107.9	87.0	109.3	137.5
July	1954 (Rev.)	55.8	101.9	88.2	90.1	144.8
Aug.	1954	73.3	100.2	83.6	91.0	143.0
<u>TEXTILE PRODUCTS</u>						
<u>Cotton Yarn & Broad Woven Goods</u>						
Aug.	1953	84.5	106.9	93.1	98.0	127.2
July	1954 (Rev.)	75.6	94.6	74.7	93.2	114.8
Aug.	1954	74.9	92.1	73.9	94.2	108.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
TEXTILE PRODUCTS (Cont'd)						
Woollen and Worsted Woven Goods						
Aug.	1953	107.1	94.3	91.6	85.8	128.3
July	1954 (Rev.)	68.7	79.1	73.0	66.1	134.6
Aug.	1954	77.3	79.6	69.0	72.2	134.4
Woollen Worsted Yarn						
Aug.	1953	92.1	127.7	136.3	108.7	135.9
July	1954 (Rev.)	50.7	106.8	96.4	92.2	142.9
Aug.	1954	72.9	104.6	92.3	95.3	137.3
Miscellaneous Woollen Goods						
Aug.	1953	104.3	123.5	116.4	113.3	155.9
July	1954	73.2	110.6	100.9	97.1	155.0
Aug.	1954	97.9	107.2	97.4	99.3	148.3
Dyeing and Finishing of Textiles						
Aug.	1953	94.7	81.8	82.8	75.0	-
July	1954	64.5	65.1	66.9	52.8	-
Aug.	1954	78.0	64.9	67.2	50.0	-
Cordage, Rope and Twine						
Aug.	1953	188.3	60.3	84.8	70.1	52.0
July	1954 (Rev.)	252.5	49.8	69.7	60.0	42.9
Aug.	1954	171.3	45.6	67.5	62.7	37.6
Cotton and Jute Bags						
Aug.	1953	78.8	94.5	93.4	110.8	100.5
July	1954 (Rev.)	83.6	98.7	99.4	156.8	91.2
Aug.	1954	85.3	103.3	104.3	189.2	91.7
Miscellaneous Textiles Goods						
Aug.	1953	71.4	87.9	87.4	99.6	82.9
July	1954 (Rev.)	70.9	84.5	89.1	73.4	75.4
Aug.	1954	61.0	83.3	83.8	84.5	80.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Concl'd)</u>						
<u>Other Textile Industries</u>						
(Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and Other Coated Fabrics)						
Aug.	1953	90.3	105.3	94.4	105.7	117.2
July	1954 (Rev.)	78.0	91.6	76.4	88.2	112.0
Aug.	1954	93.5	89.7	75.9	88.2	106.6
<u>CLOTHING</u>						
<u>Hosiery</u>						
Aug.	1953	78.0	128.1	111.9	124.7	156.6
July	1954 (Rev.)	44.4	125.0	82.0	128.0	165.9
Aug.	1954	70.8	124.0	83.6	123.1	165.8
<u>Other Knit Goods</u>						
Aug.	1953	113.2	129.3	115.1	125.0	141.2
July	1954 (Rev.)	76.4	120.3	106.4	92.9	143.7
Aug.	1954	107.8	114.0	102.5	93.1	132.5
<u>Corsets, Girdles and Foundation</u>						
<u>Garments</u>						
Aug.	1953	113.4	117.1	115.2	116.3	121.9
July	1954	87.0	104.4	97.4	106.2	119.5
Aug.	1954	94.0	106.5	99.6	112.9	119.3
<u>Other Clothing Industries</u>						
(Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; miscellaneous Clothing)						
Aug.	1953	112.8	117.3	111.8	119.0	131.4
July	1954 (Rev.)	67.0	110.7	101.3	104.0	140.9
Aug.	1954	97.3	109.5	100.5	105.9	136.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>WOOD PRODUCTS</u>					
<u>Plywood and Veneer Mills</u>					
Aug. 1953	104.1	149.9	166.9	118.2	130.6
July 1954 (Rev.)	93.7	164.2	188.8	136.8	132.9
Aug. 1954	117.3	162.8	184.3	126.8	138.3
<u>Sash Door and Planing Mills</u>					
Aug. 1953	152.4	89.9	84.8	101.0	119.4
July 1954 (Rev.)	167.7	101.7	99.4	89.4	119.5
Aug. 1954	148.2	95.6	92.5	87.2	118.3
<u>Furniture</u> (Including Metal Furniture and Mattresses and Springs)					
Aug. 1953	99.5	106.7	101.7	108.9	119.8
July 1954 (Rev.)	80.8	105.9	99.6	100.9	131.6
Aug. 1954	101.5	104.3	98.7	96.2	131.9
<u>Paper Boxes and Bags</u>					
Aug. 1953	104.6	125.0	121.3	128.0	134.8
July 1954 (Rev.)	105.9	141.7	129.4	127.6	184.2
Aug. 1954	111.9	136.3	125.8	124.8	172.3
<u>Pulp and Paper Industry</u>					
Aug. 1953	111.6	85.2	84.3	69.4	105.1
July 1954	112.3	79.3	75.6	70.8	132.6
Aug. 1954	116.9	80.5	77.3	68.4	128.1
<u>IRON AND STEEL PRODUCTS</u>					
<u>Agricultural Implements</u>					
Aug. 1953	103.6	88.0	78.7	89.1	92.9
July 1954 (Rev.)	114.6	83.8	60.6	52.6	112.2
Aug. 1954	81.2	78.0	58.6	49.2	103.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work</u> (1)						
Aug. 1953	71.8	147.5	-	-	-	
July 1954	53.6	152.4	98.9	152.0	142.9	
Aug. 1954	63.6	145.9	90.1	116.0	214.1	
	-	117.6	86.8	119.5	196.3	
<u>Fabricated and Structural Steel</u> (1)						
Aug. 1953	150.1	122.3	-	-	-	
July 1954	138.6	135.0	106.1	130.0	100.9	
Aug. 1954	115.1	130.3	120.0	109.1	170.2	
	-	115.5	115.6	116.4	88.5	
<u>Hardware and Tools</u>						
Aug. 1953	88.4	107.2	100.6	109.7	114.0	
July 1954 (Rev.)	70.8	109.1	91.5	108.2	133.9	
Aug. 1954	79.9	109.6	91.9	109.7	133.6	
<u>Heating and Cooking Apparatus</u>						
Aug. 1953	101.9	131.3	118.2	121.8	157.9	
July 1954 (Rev.)	91.4	123.4	116.9	95.6	156.8	
Aug. 1954	111.8	112.7	108.1	90.9	138.3	
<u>Household, Office & Store Machinery</u>						
Aug. 1953	79.4	103.1	96.8	105.5	108.4	
July 1954 (Rev.)	93.0	91.1	85.1	72.4	105.6	
Aug. 1954	72.4	88.8	83.6	70.0	102.6	
<u>Iron Castings</u>						
Aug. 1953	82.9	111.5	114.5	147.5	83.1	
July 1954 (Rev.)	107.7	115.6	97.9	109.3	142.1	
Aug. 1954	114.7	110.8	92.8	105.7	136.7	

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.
(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Machine Tools (1)</u>						
Aug. 1953	77.5	84.3	-	-	-	
	-	71.7	84.9	62.9	117.2	
July 1954	32.0	70.3	-	-	-	
	-	54.7	79.5	36.5	152.5	
Aug. 1954	79.1	65.7	-	-	-	
	-	51.1	75.6	32.6	152.7	
<u>Industrial Machinery N.E.C. (1)</u>						
Aug. 1953	74.2	99.5	-	-	-	
	-	100.9	92.4	107.2	95.9	
July 1954	115.1	94.1	-	-	-	
	-	97.5	83.8	100.0	102.3	
Aug. 1954	80.9	92.8	-	-	-	
	-	97.3	82.8	101.7	99.4	
<u>Primary Iron and Steel</u> (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and ferro-Alloys)						
Aug. 1953	97.9	101.8	102.9	94.7	104.3	
July 1954 (Rev.)	70.8	79.8	62.0	83.3	136.8	
Aug. 1954	79.4	80.0	66.0	79.1	127.8	
<u>Sheet Metal Products</u>						
Aug. 1953	156.5	123.6	105.8	118.3	165.9	
July 1954 (Rev.)	139.4	125.7	95.7	122.7	192.0	
Aug. 1954	160.8	120.6	94.5	110.9	184.4	
<u>Wire and Wire Products</u>						
Aug. 1953	85.5	103.9	113.3	103.8	95.1	
July 1954 (Rev.)	96.4	100.9	101.9	83.3	103.9	
Aug. 1954	95.2	98.8	97.5	91.4	101.8	
<u>Miscellaneous Iron and Steel (2)</u>						
Aug. 1953	87.5	114.8	103.9	134.3	118.6	
July 1954 (Rev.)	88.1	239.2	63.1	509.2	35.8	
Aug. 1954	96.7	239.8	60.8	515.3	31.7	

(1) See headnote, page 20.

(2) Indexes for this industry have been revised due to changes in coverage. For complete 1954 series, see page 32.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.
(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT</u>					
<u>Aircraft and Parts (1)</u>					
Aug. 1953	46.6	100.9	-	-	-
	-	107.3	106.9	106.9	233.6
July 1954	69.9	108.5	-	-	-
	-	97.7	93.4	99.6	214.3
Aug. 1954	48.2	114.4	-	-	-
	-	96.3	100.0	93.6	217.9
<u>Motor Vehicles</u>					
Aug. 1953	72.4	107.0	119.1	105.0	106.9
July 1954 (Rev.)	89.4	101.3	95.3	79.0	126.4
Aug. 1954	63.2	87.3	94.2	63.8	111.4
<u>Motor Vehicle Parts and Accessories</u>					
Aug. 1953	61.5	99.0	99.6	104.9	93.6
July 1954 (Rev.)	69.4	71.5	69.8	69.8	76.1
Aug. 1954	40.0	60.7	67.2	62.8	76.1
<u>Railroad Rolling Stock Equipment (1)</u>					
Aug. 1953	88.1	93.7	-	-	-
	-	91.6	92.4	92.4	113.6
July 1954	69.9	67.2	-	-	-
	-	67.4	70.2	49.7	109.9
Aug. 1954	44.1	69.5	-	-	-
	-	69.8	70.1	59.4	109.8
<u>Shipbuilding and Repairing (1)</u>					
Aug. 1953	84.7	80.4	-	-	-
	-	143.1	90.4	149.8	-
July 1954	70.7	46.1	-	-	-
	-	157.8	78.2	161.0	-
Aug. 1954	63.1	53.1	-	-	-
	-	155.4	75.1	158.6	-
<u>Bicycle and Parts and Miscellaneous Transportation Equipment</u>					
Aug. 1953	152.8	130.6	74.7	134.4	176.1
July 1954 (Rev.)	126.6	137.6	87.8	101.1	196.3
Aug. 1954	125.3	135.5	80.9	101.8	196.9

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-FERROUS METAL PRODUCTS</u>					
<u>Brass and Copper Products</u>					
Aug. 1953	79.9	86.2	79.8	104.0	86.6
July 1954 (Rev.)	64.6	76.1	56.9	94.5	98.2
Aug. 1954	73.6	78.0	58.3	101.6	96.8
<u>Jewellery and Silverware</u>					
Aug. 1953	81.9	104.3	114.5	89.3	124.5
July 1954 (Rev.)	64.1	90.2	98.1	75.3	113.7
Aug. 1954	89.9	89.1	92.7	75.8	115.0
<u>Non-Ferrous Metal Smelting and Refining</u>					
Aug. 1953	103.2	106.7	103.7	119.4	107.6
July 1954 (Rev.)	91.2	102.1	96.6	116.8	110.9
Aug. 1954	91.6	104.0	96.4	123.0	117.3
<u>Aluminum Products and White Metal Alloys</u>					
Aug. 1953	106.8	99.5	91.9	112.9	101.1
July 1954 (Rev.)	93.4	83.9	97.4	75.6	76.5
Aug. 1954	102.0	86.0	100.1	77.8	77.8
<u>Electrical Apparatus and Supplies</u>					
<u>Batteries</u>					
Aug. 1953	87.3	107.6	105.4	97.6	112.2
July 1954 (Rev.)	90.7	95.8	97.4	82.6	99.3
Aug. 1954	101.4	99.1	100.9	83.0	103.7
<u>Heavy Electrical Machinery (1) and Equipment</u>					
Aug. 1953	82.5	113.3	-	-	-
	-	95.8	86.7	87.2	120.0
July 1954	74.7	119.9	-	-	-
	-	83.5	76.9	67.7	120.9
Aug. 1954	91.5	113.0	-	-	-
	-	82.1	76.7	66.7	117.6

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 38.
(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>					
<u>(Cont'd)</u>					
<u>Radios and Radio Parts (1)</u>					
Aug. 1953	93.7	149.2	-	-	-
	-	146.3	129.5	134.6	202.3
July 1954	90.0	161.4	-	-	-
	-	152.5	86.6	138.0	264.9
Aug. 1954	129.4	149.9	-	-	-
	-	137.5	87.3	122.8	235.6
<u>Refrigerators, Vacuum Cleaners and Appliances</u>					
Aug. 1953	115.7	126.6	105.2	129.3	134.0
July 1954 (Rev.)	144.2	124.6	97.2	82.7	160.5
Aug. 1954	124.5	122.7	98.2	82.6	156.3
<u>Miscellaneous Electrical Products (2)</u>					
Aug. 1953	84.4	98.1	93.1	102.9	96.4
July 1954 (Rev.)	84.9	114.0	105.0	127.4	107.7
Aug. 1954	94.7	114.0	96.0	127.8	110.4
<u>NON-METALLIC MINERAL PRODUCTS</u>					
<u>Abrasive Products</u>					
Aug. 1953	87.9	96.8	115.4	42.4	87.4
July 1954	59.8	91.0	98.9	27.3	103.7
Aug. 1954	71.9	93.0	103.6	29.1	101.0
<u>Asbestos Products</u>					
Aug. 1953	143.6	100.9	96.6	112.6	102.6
July 1954 (Rev.)	175.5	113.3	98.4	93.5	127.6
Aug. 1954	192.2	112.5	97.1	102.4	125.8

(1) See headnote, page 20.

(2) Indexes for this industry have been revised due to changes in coverage. For complete 1954 series, see page 32.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd)</u>						
<u>Cement and Cement Products</u>						
Aug. 1953	192.1	108.2	108.0	72.2	114.4	
July 1954 (Rev.)	238.3	94.1	89.5	73.9	124.2	
Aug. 1954	220.0	93.8	93.8	70.4	97.5	
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products, Miscellaneous Non-Metallic Mineral Products).						
Aug. 1953	114.1	109.2	97.2	101.9	113.4	
July 1954 (Rev.)	126.6	119.0	92.3	115.0	127.9	
Aug. 1954	129.3	118.0	92.9	120.8	126.2	
<u>PRODUCTS OF PETROLEUM AND COAL</u>						
<u>Coke and Gas Products</u>						
Aug. 1953	80.6	101.9	98.2	-	164.9	
July 1954 (Rev.)	81.6	76.3	67.0	-	229.9	
Aug. 1954	87.0	81.4	73.0	-	219.7	
<u>Petroleum Products</u>						
Aug. 1953	108.7	108.5	102.5	106.8	110.7	
July 1954 (Rev.)	108.5	114.2	86.8	109.0	123.9	
Aug. 1954	107.6	115.6	87.4	109.6	125.6	
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts</u>						
Aug. 1953	88.3	86.9	91.4	87.3	77.4	
July 1954 (Rev.)	91.8	99.0	78.5	95.6	143.8	
Aug. 1954	91.3	96.6	79.7	112.0	130.7	
<u>Fertilizers</u>						
Aug. 1953	30.1	78.8	94.1	68.6	68.4	
July 1954 (Rev.)	80.8	55.7	67.5	36.4	75.0	
Aug. 1954	94.0	66.0	76.5	48.1	84.8	

Table 3 (Cont'd) - INDEXES NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Concl'd)</u>						
<u>Medicinal and Pharmaceutical Preparations</u>						
Aug. 1953		133.9	104.6	93.8	111.4	112.0
July 1954 (Rev.)		100.5	116.3	93.3	111.0	142.0
Aug. 1954		116.0	114.5	95.4	121.6	130.1
<u>Paints and Varnishes</u>						
Aug. 1953		127.3	92.8	94.2	98.7	91.0
July 1954 (Rev.)		145.0	103.1	89.0	122.1	111.7
Aug. 1954		134.0	101.0	85.9	118.7	110.4
<u>Soaps, Washing and Cleaning Compounds</u>						
Aug. 1953		121.3	86.9	78.0	104.9	92.4
July 1954		115.4	96.0	89.4	106.5	100.4
Aug. 1954		121.0	104.9	84.1	109.2	124.0
<u>Toilet Preparations</u>						
Aug. 1953		145.6	114.7	105.0	93.0	136.2
July 1954 (Rev.)		117.6	123.1	117.8	96.9	137.4
Aug. 1954		149.1	126.8	113.5	117.8	152.7
<u>Other Chemical Products</u> (Includes the following: Primary Plastics; Miscellaneous Chemicals and Allied Products (Including synthetic rubber))						
Aug. 1953		96.3	102.4	107.6	102.4	94.8
July 1954 (Rev.)		102.4	113.1	106.9	130.5	115.5
Aug. 1954		115.1	111.9	105.2	133.4	113.6
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>						
<u>Professional and Scientific Instruments and Equipment</u>						
Aug. 1953		130.7	114.8	108.9	101.9	136.2
July 1954 (Rev.)		149.5	131.6	143.5	105.0	141.5
Aug. 1954		139.6	130.5	143.1	104.4	139.1

Table 3 (Concl'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.
(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS MANUFACTURING</u>						
<u>INDUSTRIES (Concl'd)</u>						
<u>Other Miscellaneous Manufacturing</u>						
<u>Industries (Include the following:</u>						
Brooms, Brushes and Mops; Fabricated						
Plastic Products; Musical Instruments;						
Pens, Pencils and Typewriter Supplies;						
Miscellaneous Industries (not elsewhere						
Classified)						
Aug.	1953	106.8	102.7	108.1	107.7	95.3
July	1954 (Rev.)	90.0	103.7	98.6	107.3	107.1
Aug.	1954	105.9	104.1	101.4	109.9	104.4
<u>MISCELLANEOUS IRON AND STEEL (Revised)</u>						
Dec.	1953	89.6	210.7	72.6	436.6	32.5
Jan.	1954	78.4	217.5	71.4	452.4	34.5
Feb.	1954	78.6	220.2	70.2	457.7	37.2
Mar.	1954	89.3	223.2	67.9	465.8	38.1
Apr.	1954	77.5	228.0	69.6	474.8	39.9
May	1954	82.6	232.4	69.4	485.0	40.7
June	1954	93.8	236.1	66.3	496.3	40.1
July	1954	88.1	239.2	63.1	509.2	35.8
Aug.	1954	96.7	239.8	60.8	515.3	31.7
<u>MISCELLANEOUS ELECTRICAL PRODUCTS (Revised)</u>						
Dec.	1953	95.9	108.1	98.7	111.4	109.0
Jan.	1954	87.7	113.6	92.8	121.1	115.2
Feb.	1954	87.8	114.1	92.7	119.8	117.2
Mar.	1954	99.7	117.6	94.0	120.5	123.4
Apr.	1954	117.3	114.0	96.6	119.1	116.1
May	1954	93.8	115.0	97.2	122.4	115.8
June	1954	97.1	115.9	102.0	119.8	117.8
July	1954	84.9	114.0	105.0	127.4	107.7
Aug.	1954	94.7	114.0	96.0	127.8	110.4

Table 4 - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS								
	All Reporting Firms			Textile Industries			Clothing Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	90.5	125.8	7.0	111.5	108.4	2.3	83.0	95.5	2.2
Feb.	92.3	125.6	6.9	105.1	63.1	1.4	106.0	97.4	1.8
Mar.	99.4	125.0	6.3	113.3	86.8	1.8	127.3	85.2	1.3
Apr.	95.9	122.4	6.4	88.4	86.4	2.3	116.8	75.8	1.3
May	102.2	122.6	6.0	91.5	85.0	2.2	101.1	84.7	1.6
June	97.3	119.5	6.2	82.0	80.9	2.3	86.6	98.4	2.2
July	92.3	118.3	6.4	83.2	82.6	2.3	79.3	110.6	2.7
Aug.	88.6	109.7	6.2	91.9	88.7	2.2	106.1	105.8	2.0
Sept.	101.9	106.5	5.3	104.6	96.4	2.1	141.2	96.8	1.3
Oct.	104.4	99.6	5.3	117.5	95.5	1.9	145.3	84.0	1.1
Nov.	98.5	99.0	5.6	111.3	98.6	2.1	123.6	90.4	1.4
Dec.	100.0	100.0	5.5	100.0	100.0	2.3	100.0	100.0	2.0
1953-Jan.	90.1	98.3	5.9	111.6	95.9	2.0	87.0	109.5	2.5
Feb.	92.7	99.1	5.8	113.4	91.8	1.9	107.4	109.5	2.0
Mar.	106.1	98.5	5.0	118.1	87.9	1.7	134.9	84.3	1.2
Apr.	105.7	94.1	4.8	105.0	82.9	1.8	112.8	73.2	1.3
May	104.1	87.0	4.5	99.7	74.5	1.7	94.9	89.7	1.8
June	105.3	84.8	4.4	97.2	73.5	1.8	82.6	110.7	2.6
July	95.5	80.0	4.6	79.8	73.6	2.1	76.0	109.7	2.8
Aug.	86.1	77.7	4.9	84.6	70.1	1.9	105.2	103.9	1.9
Sept.	99.4	74.4	4.1	95.5	59.7	1.5	135.5	90.4	1.3
Oct.	100.2	72.2	3.9	93.2	61.2	1.5	133.3	67.1	1.0
Nov.	94.7	78.8	4.6	87.2	60.4	1.6	104.9	66.0	1.2
Dec.	96.7	80.4	4.5	77.5	59.6	1.8	77.7	69.1	1.7
1954-Jan.	82.3	84.0	5.5	84.6	57.0	1.6	76.7	71.9	1.9
Feb.	88.9	90.6	5.5	81.5	55.5	1.6	94.9	70.8	1.4
Mar.	99.3	87.3	4.7	94.4	54.7	1.3	119.7	53.3	0.9
Apr.	99.1	87.0	4.7	85.1	55.8	1.5	93.9	54.0	1.0
May	94.2	84.4	4.8	83.5	55.5	1.5	74.1	68.7	1.7
June	97.4	84.0	4.7	85.8	57.0	1.5	74.4	80.0	1.9
July (Revised)	82.9	82.2	5.4	72.0	54.9	1.8	68.7	85.5	2.2
Aug. (Prelim.)	82.7	80.9	5.3	77.7	57.3	1.7	94.2	75.0	1.4

- (1) S indicates index of shipments, Dec. 1952=100.0
 O indicates index of outstanding orders, Dec. 1952=100.0
 R indicates ratio of orders to shipments i.e. number of current month's shipments in outstanding orders.

NOTE: For general description, see Concepts and Sources, page 38.

Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONT'D)								
	Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	97.9	142.3	3.3	95.8	117.9	4.4	60.3	136.0	28.2
Feb.	108.1	126.4	2.6	100.5	119.1	4.2	60.1	138.8	28.5
Mar.	113.3	108.7	2.2	102.7	120.1	4.2	72.3	139.6	23.8
Apr.	107.7	101.9	2.1	104.6	119.3	4.1	77.2	135.1	21.6
May	111.2	83.0	1.7	115.1	119.9	3.7	82.7	139.9	20.9
June	85.5	72.2	1.9	111.1	112.7	3.6	88.3	137.5	19.2
July	68.0	75.1	2.5	108.1	107.7	3.5	87.5	138.6	20.5
Aug.	106.4	73.2	1.5	96.8	105.1	3.9	63.2	116.5	22.7
Sept.	110.6	62.3	1.3	105.0	100.2	3.4	80.5	113.3	17.4
Oct.	115.5	59.3	1.1	113.1	98.5	3.1	67.9	99.7	18.6
Nov.	102.0	53.7	1.2	103.4	96.5	3.3	75.5	100.9	16.9
Dec.	100.0	100.0	2.4	100.0	100.0	3.6	100.0	100.0	12.6
1953-Jan.	100.1	99.5	2.4	90.0	99.0	3.9	77.4	96.5	15.7
Feb.	95.7	95.3	2.4	87.3	105.2	4.3	84.1	95.8	14.4
Mar.	108.3	93.6	2.1	104.3	104.8	3.6	91.8	91.5	12.6
Apr.	111.8	86.1	1.9	103.8	101.3	3.5	101.9	86.7	10.7
May	109.7	77.0	1.7	105.3	96.2	3.3	92.2	75.1	10.3
June	110.6	72.1	1.6	107.9	94.6	3.1	102.5	72.0	8.9
July	106.3	68.1	1.6	92.7	90.9	3.5	102.4	66.0	8.2
Aug.	101.4	65.1	1.6	92.3	85.2	3.3	63.7	63.7	12.7
Sept.	109.3	66.6	1.5	100.8	85.2	3.0	80.4	61.0	9.6
Oct.	112.7	61.2	1.3	97.3	82.8	2.9	73.7	58.9	10.1
Nov.	105.2	56.1	1.3	91.0	74.3	2.9	78.9	54.0	8.7
Dec.	99.8	53.8	1.3	88.9	72.6	2.9	100.6	59.6	7.5
1954-Jan.	89.3	101.6	2.8	77.1	69.0	3.2	70.0	65.6	11.9
Feb.	99.3	95.3	2.3	78.3	68.8	3.1	81.6	79.9	12.4
Mar.	106.9	93.1	2.1	87.9	72.2	2.9	90.7	73.9	10.3
Apr.	113.7	86.3	1.8	83.0	70.7	3.0	89.3	74.6	10.6
May	108.2	80.6	1.8	83.5	64.7	2.7	83.8	72.6	11.0
June	117.5	84.2	1.7	95.8	63.2	2.3	87.3	72.7	10.5
July (Revised)	108.5	78.2	1.7	80.0	61.1	2.7	73.1	70.6	12.2
Aug. (Prelim.)	115.4	69.7	1.4	82.1	60.0	2.5	40.6	69.5	21.7

(1) S indicates index of shipments, Dec. 1952=100.0
O indicates index of outstanding orders, Dec. 1952=100.0
R indicates ratio of orders to shipments i.e. number of current month's shipments in outstanding orders.

Table 4 - (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONCL'D)								
	Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	96.9	127.7	10.5	83.3	105.3	6.5	115.6	119.5	0.7
Feb.	100.9	127.4	10.0	83.9	110.6	6.8	105.7	96.2	0.6
Mar.	105.9	124.4	9.4	93.3	108.0	5.9	101.4	79.6	0.5
Apr.	93.2	120.7	10.3	88.4	111.1	6.4	117.9	73.0	0.4
May	104.4	116.4	8.9	91.5	107.7	6.0	137.1	82.4	0.4
June	98.9	113.0	9.1	88.9	107.7	6.2	108.1	63.5	0.4
July	93.1	114.1	9.8	81.1	102.9	6.5	94.7	66.2	0.5
Aug.	86.1	111.3	10.3	81.6	104.6	6.6	97.5	65.3	0.5
Sept.	99.9	108.7	8.7	98.1	101.7	5.3	104.5	70.9	0.5
Oct.	105.1	105.7	8.0	109.3	100.9	4.7	106.5	75.2	0.5
Nov.	98.9	102.0	8.2	102.4	97.6	4.9	103.4	80.5	0.5
Dec.	100.0	100.0	8.0	100.0	100.0	5.3	100.0	100.0	0.7
1953-Jan.	88.2	102.6	9.3	85.0	99.2	5.3	114.0	89.2	0.5
Feb.	86.3	102.6	9.5	93.4	100.8	4.9	109.5	92.9	0.6
Mar.	100.9	99.3	7.9	105.4	127.2	5.4	117.4	94.9	0.5
Apr.	96.7	95.5	7.9	103.8	123.6	5.4	135.0	93.1	0.5
May	102.0	89.4	7.0	102.7	127.7	5.9	146.0	86.2	0.4
June	107.8	87.1	6.4	99.9	128.5	6.1	121.4	79.1	0.5
July	93.9	84.3	7.2	84.9	124.5	7.0	94.4	81.6	0.6
Aug.	85.3	81.5	7.6	83.5	128.3	7.3	104.2	77.6	0.5
Sept.	97.2	73.6	6.0	104.9	127.7	5.8	116.9	86.0	0.5
Oct.	101.6	70.6	5.5	113.1	128.0	5.4	113.0	83.1	0.5
Nov.	91.9	131.9	11.4	106.6	128.3	5.7	107.9	82.7	0.5
Dec.	95.7	128.7	10.7	111.0	124.2	5.3	95.6	78.9	0.6
1954-Jan.	76.4	128.8	13.4	88.5	121.3	6.5	109.5	80.3	0.5
Feb.	79.5	126.1	12.2	94.6	121.0	6.1	115.6	82.8	0.5
Mar.	87.9	125.1	11.0	112.5	119.1	5.0	124.6	91.9	0.5
Apr.	107.0	123.7	8.9	110.7	117.1	5.0	132.4	86.2	0.5
May	97.8	118.1	9.3	99.3	116.9	5.6	152.1	81.2	0.4
June	96.9	116.7	9.3	101.4	114.1	5.3	120.7	75.3	0.4
July (Revised)	79.4	115.3	11.2	79.3	114.2	6.9	98.6	79.6	0.6
Aug. (Prelim.)	85.1	113.5	10.3	97.6	114.3	5.6	110.0	77.0	0.5

(1) S indicates index of shipments, Dec. 1952=100.0
 O indicates index of outstanding orders, Dec. 1952=100.0
 R indicates ratio of orders to shipments, i.e. number of current month's shipments in outstanding orders.

Table 4 - (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	June, 1954			July, 1954		
	S	O	R	S	O	R
Fish Processing	116.6	77.1	0.7	118.6	39.9	0.4
Fruit & Vegetable Preparations	99.8	105.7	0.9	127.1	163.1	1.0
Flour Mills	98.1	35.6	0.2	89.2	29.5	0.2
Rubber Products	95.3	120.9	1.3	93.3	130.9	1.5
Boots and Shoes	111.3	66.3	1.8	105.7	62.9	1.8
Leather Tanneries	72.7	91.4	1.6	51.9	82.2	2.0
Cotton Yarn and Cloth	82.3	58.0	1.8	74.2	59.4	2.0
Woollen and Worsted Woven Goods	79.9	39.4	1.7	70.4	40.2	2.0
Woollen and Worsted Yarn	56.5	97.8	2.8	49.6	96.3	3.1
Miscellaneous Woollen Goods	81.0	84.2	1.6	66.2	74.5	1.7
Cotton and Jute Bags	90.9	66.9	0.9	85.5	65.5	0.9
All Other Textile Industries	100.5	50.5	1.1	72.2	40.5	1.2
Hosiery	54.9	70.3	1.7	45.6	103.4	3.1
Other Knit Goods	70.1	108.5	2.4	80.1	117.8	2.3
Corsets	132.7	62.8	0.4	97.2	64.1	0.6
All Other Clothing	78.5	72.4	1.9	68.1	72.0	2.2
Plywood and Veneer Mills	122.0	101.3	0.5	94.2	108.4	0.8
Saw and Planing Mills	113.8	93.6	1.8	110.5	98.1	1.9
Furniture	103.1	65.0	1.0	77.8	66.4	1.4
Paper Boxes and Bags	122.2	72.0	2.2	106.1	65.7	2.3
Boilers and Plate Work	100.0	62.5	3.9	48.9	63.9	8.2
Hardware and Tools	104.2	46.0	1.1	74.3	45.9	1.5
Heating and Cooking Apparatus	118.0	141.9	1.5	101.6	140.4	1.7
Office, Household and Store Machinery	107.3	80.5	1.4	76.2	87.7	2.2
Iron Castings	128.6	54.6	1.6	123.1	56.4	1.7
Machine Tools	96.0	34.0	2.0	32.0	32.0	5.7

(1) See footnote page 33.

Table 4. - (Concl'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	June, 1954			July, 1954		
	S	O	R	S	O	R
Industrial Machinery	129.1	81.6	2.6	117.4	79.7	2.8
Primary Iron and Steel	72.1	49.7	2.1	65.0	43.0	2.0
Sheet Metal Products	110.0	108.4	1.6	112.2	100.4	1.4
Wire and Wire Goods	103.2	45.9	0.7	83.2	42.4	0.8
Miscellaneous Iron and Steel	70.7	61.9	3.5	57.3	59.0	4.1
Motor Vehicles (2)	96.0	56.2	1.5	84.8	43.4	1.3
Aircraft and Parts	80.6	86.6	18.5	71.9	82.3	19.7
Motor Vehicle Parts	88.8	43.1	1.9	72.0	38.8	2.2
Railroad Rolling Stock	108.1	40.0	3.0	72.6	50.7	5.6
Shipbuilding	76.0	50.2	9.7	79.2	47.3	8.8
Brass and Copper Products	85.4	66.1	1.5	62.3	68.2	2.1
All Other Non-Ferrous Metal Products	100.1	119.7	11.2	84.2	118.1	13.1
Batteries	102.1	99.9	0.7	91.0	102.6	0.9
Heavy Electrical Apparatus	87.9	158.7	6.6	66.9	161.1	8.8
Radios	105.1	125.4	10.3	87.0	127.8	12.6
Refrigerators and Appliances	231.9	39.0	0.4	155.6	35.7	0.6
Miscellaneous Electrical Apparatus	93.6	81.2	4.6	75.8	78.3	5.4
Abrasive Products	87.7	79.1	0.7	60.2	73.5	0.9
All Other Non-metallic Mineral Products	139.5	103.7	1.5	134.5	110.4	1.6
Paints and Varnishes	161.4	95.4	0.2	132.7	103.0	0.2
Soaps and Washing Compounds	136.5	508.9	0.2	105.5	443.2	0.3
All Other Chemical Products	106.6	64.0	0.6	89.0	69.7	0.8
Brooms, Brushes and Mops	113.0	40.8	0.4	66.7	42.8	0.7
Musical Instruments	81.6	78.9	4.4	59.0	83.8	6.4

(1) See Footnote page 33.

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for the industry are not included in any of the groupings.

CONCEPTS AND SOURCES

CONCEPTS

Inventory Investment represents the estimated total book value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

Total Inventory Held represents the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including, wherever possible, inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts.

Shipments represents the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data. Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders represents the value of orders backlogs at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts. Data cover the group of reporting plants only; this series is not inflated to total, as are the others, because of the lack of any logical basis for such an inflation.

Groupings - All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use groupings of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

SOURCES

Inventories and Shipments - Monthly reports on inventory and shipments values are received on a voluntary basis from 2200 large and medium-size plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Orders - Monthly reports on value of orders backlogs are received from 900 plants, representing approximately 30% of total production value in 1950.

For a detailed description of METHODS, see the December, 1953 report

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