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INVENTORIES, SHIPMENTS AND ORDERS
IN MANUFACTURING INDUSTRIES

September, 1954

Industry and Merchandising Division
Inventories Section

DOMINION BUREAU OF STATISTICS
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INVENTORIES, SHIPMENTS AND ORDERS
IN MANUFACTURING INDUSTRIES

September, 1954

Published by Authority of
The Right Honourable C. D. Howe, Minister of Trade and Commerce

6510-501
16-11-54

Price \$2 per year

This report contains monthly data on the value of manufacturers' inventories, shipments and orders. The breakdown of material presented is as follows:

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T R E N D S U M M A R Y

Preliminary reports indicate the following trends in manufacturers' inventories, shipments and orders at the end of September: Total value of manufacturers' investment in inventory declined \$37.9 million during September to reach \$3,420.3 million. In index terms, this was 98.2 (December 1952=100), down 1 per cent from August, and 4.8 per cent lower than in September 1953. Inventory held but not owned by reporting manufacturers (i.e. progress payments inventory) rose \$13.6 million in September to \$527.0 million, and was \$79.9 million above the same month last year.

Shipments values increased 6.1 per cent during September but were 5.2 per cent below last year's level. The September index was 102.3 (December 1952=100.0) as against 96.4 for August and 107.9 for September last year. Cumulative shipments at the end of September were 4.4 per cent below the same period last year.

Value of unfilled orders for 900 firms reporting this item increased very slightly during September and were 9 per cent above the same month last year.

Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Jan..	3,514.9	205.5	3,720.4	1,763.0	775.7	1,181.7
Feb..	3,515.0	228.8	3,743.8	1,772.5	796.6	1,174.7
Mar..	3,507.2	253.6	3,760.8	1,766.3	822.9	1,171.6
Apr..	3,434.8	269.5	3,704.3	1,731.4	823.7	1,149.2
May..	3,427.3	283.4	3,710.7	1,739.0	825.1	1,146.2
June..	3,443.7	298.9	3,742.6	1,737.7	846.1	1,158.8
July..	3,426.6	309.5	3,736.1	1,752.9	841.4	1,141.8
Aug..	3,427.0	335.9	3,762.9	1,768.7	861.4	1,132.8
Sept..	3,443.1	348.9	3,792.0	1,785.0	864.1	1,142.9
Oct..	3,427.8	377.2	3,805.0	1,771.2	883.2	1,150.6
Nov..	3,425.3	389.9	3,815.2	1,763.3	898.5	1,153.4
Dec..	3,483.8	372.7	3,856.5	1,755.8	922.3	1,178.4
1953 Jan..	3,483.8	390.9	3,874.7	1,758.2	956.5	1,160.0
Feb..	3,488.1	400.9	3,889.0	1,741.1	971.2	1,176.7
Mar..	3,487.9	410.6	3,898.5	1,714.7	991.4	1,192.4
Apr..	3,473.0	420.0	3,893.0	1,692.5	1,007.6	1,192.9
May .	3,507.3	423.2	3,930.5	1,698.8	1,008.9	1,222.8
June..	3,556.7	420.1	3,976.8	1,701.7	1,019.1	1,256.0
July..	3,574.4	425.1	3,999.5	1,725.0	1,020.2	1,254.3
Aug..	3,618.8	441.1	4,059.9	1,752.7	1,044.4	1,262.8
Sept..	3,595.0	447.1	4,042.1	1,728.4	1,039.5	1,274.2
Oct..	3,603.5	442.9	4,046.4	1,715.0	1,025.9	1,305.5
Nov..	3,595.3	457.2	4,052.5	1,699.5	1,039.6	1,313.4
Dec..	3,632.6	491.1	4,123.7	1,700.0	1,114.5	1,309.2
1954 Jan..	3,638.1	504.5	4,142.6	1,678.8	1,142.8	1,321.0
Feb..	3,631.9	493.2	4,125.1	1,659.4	1,138.7	1,327.0
Mar..	3,591.9	491.3	4,083.2	1,632.4	1,129.1	1,321.7
Apr..	3,512.9	504.0	4,016.9	1,586.5	1,130.1	1,300.3
May .	3,516.1	502.1	4,018.2	1,581.5	1,117.2	1,319.5
June..	3,518.5	510.2	4,028.8	1,576.3	1,111.4	1,341.1
July..	3,487.5	518.5	4,006.0	1,582.5	1,095.6	1,327.9
Aug.. (Rev.)	3,458.2	513.4	3,971.6	1,582.4	1,078.8	1,310.4
Sept..	3,420.3	527.0	3,947.3		(N.A.)	

(N.A.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries on the estimated value of physical stocks. For further description, see page 38.

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Jan..	2,148.8	6.4	2,155.2	1,023.9	359.6	771.7
Feb..	2,119.2	11.9	2,131.1	1,016.2	363.6	751.3
Mar..	2,082.5	16.9	2,099.3	1,003.3	363.5	732.5
Apr..	2,021.5	20.9	2,042.4	972.7	360.2	709.5
May .	1,999.9	24.3	2,024.2	966.8	358.9	698.5
June.	2,009.2	26.5	2,035.7	958.5	365.3	711.9
July.	1,998.1	30.9	2,029.0	959.6	365.9	703.5
Aug..	1,992.2	34.8	2,027.0	954.6	367.9	704.5
Sept.	2,016.5	38.7	2,055.2	960.8	367.7	726.7
Oct..	2,008.4	43.0	2,051.4	954.6	361.5	735.3
Nov..	2,017.0	46.8	2,063.8	958.4	365.8	739.6
Dec..	2,054.9	51.2	2,106.1	972.6	379.7	753.8
1953 - Jan..	2,056.0	53.0	2,109.0	970.6	402.9	735.5
Feb..	2,041.7	56.8	2,098.5	956.1	407.6	734.8
Mar..	2,032.2	59.6	2,091.8	940.7	418.9	732.2
Apr..	2,025.0	61.0	2,086.0	926.5	423.3	736.2
May .	2,032.9	61.2	2,094.1	921.2	421.3	751.6
June.	2,066.7	61.7	2,128.4	924.4	425.8	778.2
July.	2,076.2	61.8	2,138.0	939.9	415.2	782.9
Aug..	2,097.0	62.8	2,159.8	942.6	421.2	796.0
Sept.	2,097.3	62.3	2,159.6	931.2	414.5	813.9
Oct..	2,095.8	64.1	2,159.9	924.0	404.5	831.4
Nov..	2,103.3	64.3	2,167.6	917.3	411.5	838.8
Dec..	2,132.2	102.8	2,226.0	926.5	473.0	826.5
1954 - Jan..	2,113.2	103.8	2,217.0	917.1	480.9	819.0
Feb..	2,097.3	106.4	2,203.7	905.8	483.9	814.0
Mar..	2,065.8	110.6	2,176.4	892.0	483.9	800.5
Apr..	2,018.9	113.6	2,132.5	866.6	481.9	784.0
May..	2,035.0	108.9	2,143.9	864.0	476.1	803.8
June.	2,042.7	107.6	2,150.3	857.3	470.0	823.0
July.	2,029.8	109.7	2,139.5	863.1	457.4	819.0
Aug.. (Rev.)	2,011.6	107.6	2,119.2	860.7	444.2	814.3
Sept.	2,019.6	107.6	2,127.2	(N.A.)		

(N.A.) - Not Available

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Jan..	432.4	178.4	610.8	204.6	253.6	152.4
Feb..	452.7	187.5	640.2	216.6	265.2	158.4
Mar..	464.6	200.4	665.0	224.7	281.9	158.4
Apr..	464.6	211.6	676.2	229.1	287.9	159.2
May..	468.2	221.0	689.2	236.5	291.0	161.7
June..	461.5	230.3	691.8	233.8	300.4	157.6
July..	448.9	233.8	682.7	237.8	293.5	151.4
Aug..	448.6	244.5	693.1	249.8	300.9	142.4
Sept..	455.4	259.4	714.8	265.1	314.4	135.3
Oct..	461.0	277.6	738.6	259.4	333.1	146.1
Nov..	459.4	285.7	745.1	254.0	340.7	150.4
Dec..	468.7	276.4	745.1	237.8	359.4	147.9
1953 - Jan..	473.7	286.7	760.4	247.5	367.4	145.5
Feb..	474.7	291.0	765.7	245.8	371.8	148.1
Mar..	471.2	301.4	772.6	240.3	381.1	151.2
Apr..	471.0	313.8	784.8	239.0	392.9	152.9
May..	477.7	315.5	793.2	237.8	396.9	158.5
June..	481.0	313.4	794.4	228.3	403.4	162.7
July..	476.2	316.2	792.4	225.6	408.6	158.2
Aug..	471.6	327.4	799.0	224.9	419.6	154.5
Sept..	474.8	323.1	797.9	224.1	420.7	153.1
Oct..	487.4	313.3	800.7	222.4	413.4	164.9
Nov..	485.3	325.4	810.7	220.7	420.0	170.0
Dec..	497.6	340.9	838.5	217.2	453.1	168.2
1954 - Jan..	498.8	350.8	849.6	210.0	465.7	173.9
Feb..	506.2	349.0	855.2	209.5	467.7	178.0
Mar..	496.0	347.1	843.1	204.8	460.7	177.6
Apr..	488.6	354.8	843.4	199.2	466.1	178.1
May..	474.7	356.1	830.8	195.3	500.0	175.5
June..	459.8	361.1	820.9	192.9	455.1	172.9
July..	442.4	367.6	810.0	191.1	448.1	170.8
Aug.. (Rev.)	432.7	359.3	792.0	189.9	439.6	162.5
Sept..	425.0	365.4	790.4	(N.A.)		

(N.A.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Jan.	666.4	1.7	668.1	378.0	112.2	177.9
Feb.	669.0	1.7	670.7	375.9	111.8	183.0
Mar.	672.0	1.7	673.7	366.0	116.4	191.3
Apr.	677.1	1.7	678.8	365.2	117.3	196.3
May	677.1	1.7	678.8	365.3	116.6	196.9
June	694.7	1.6	696.3	379.2	118.1	199.0
July	696.9	1.6	698.5	388.3	117.2	193.0
Aug.	708.4	1.9	710.3	397.6	122.3	190.4
Sept.	700.1	1.8	701.9	397.0	118.0	186.9
Oct.	699.8	1.5	701.3	401.5	120.3	179.5
Nov.	705.1	1.5	706.6	404.3	122.2	180.1
Dec.	695.9	1.6	697.5	388.7	116.5	192.3
1953 - Jan.	688.4	1.7	690.1	373.7	124.2	192.2
Feb.	686.6	1.8	688.4	362.9	126.3	199.2
Mar.	675.9	1.9	677.8	349.1	123.7	205.0
Apr.	675.7	2.1	677.8	346.3	126.0	205.5
May	682.1	2.1	684.2	356.1	120.5	207.6
June	688.8	2.1	690.9	363.3	119.7	207.9
July	701.8	2.3	704.1	376.6	123.4	204.1
Aug.	716.3	2.5	718.8	396.5	125.3	197.0
Sept.	714.9	2.6	717.5	394.4	122.7	200.4
Oct.	727.5	2.7	730.2	398.6	124.9	206.7
Nov.	727.2	2.8	730.0	397.6	125.5	206.8
Dec.	711.7	3.9	715.6	378.3	124.0	213.3
1954 - Jan.	716.6	3.9	720.5	367.5	128.9	224.1
Feb.	707.7	4.1	711.8	355.8	128.0	228.0
Mar.	696.9	4.4	701.3	338.9	128.2	234.2
Apr.	679.1	4.1	683.2	327.6	125.1	230.5
May	678.4	4.0	682.4	329.6	122.7	230.1
June	678.6	3.9	682.6	331.1	121.9	229.6
July	685.7	3.9	689.6	338.5	125.1	226.0
Aug. (Rev.)	687.7	5.1	692.8	345.4	125.5	221.9
Sept.	674.5	5.1	679.6	(N.A.)		

(N.A.) - Not available.

Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 38.

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Jan..	267.3	19.0	286.3	156.5	50.3	79.5
Feb..	274.1	27.7	301.8	163.8	56.0	82.0
Mar..	288.2	34.6	322.8	172.3	61.1	89.4
Apr..	271.6	35.3	306.9	164.4	58.3	84.2
May .	282.1	36.4	318.5	170.4	58.6	89.5
June.	278.3	40.4	318.7	166.1	62.3	90.3
July.	282.7	43.2	325.9	167.2	65.0	93.7
Aug..	277.8	54.7	332.5	166.7	70.3	95.5
Sept.	271.1	49.0	320.1	162.1	64.0	94.0
Oct..	258.6	55.1	313.7	155.7	68.3	89.7
Nov..	243.8	55.9	299.7	146.6	69.8	83.3
Dec..	264.3	43.5	307.8	156.7	66.7	84.4
1953 - Jan..	265.7	49.5	315.2	166.4	62.0	86.8
Feb..	285.1	51.3	336.4	176.3	65.5	94.6
Mar..	308.6	47.7	356.3	184.6	67.7	104.0
Apr..	301.3	43.1	344.4	180.7	65.4	98.3
May .	314.6	44.4	359.0	183.7	70.2	105.1
June.	320.2	42.9	363.1	185.7	70.2	107.2
July.	320.2	44.8	365.0	182.9	73.0	109.1
Aug..	333.9	48.4	382.3	188.7	78.3	115.3
Sept.	308.0	59.1	367.1	178.7	81.6	106.8
Oct..	292.8	62.8	355.6	170.0	83.1	102.5
Nov	279.5	64.7	344.2	163.8	82.6	97.8
Dec..	300.1	43.5	343.6	178.0	64.4	101.2
1954 - Jan..	309.5	46.0	355.5	184.2	67.3	104.0
Feb..	320.7	33.7	354.4	188.3	59.1	107.0
Mar..	333.2	29.2	362.4	196.7	56.3	109.4
Apr..	326.3	31.5	357.8	193.1	57.0	107.7
May..	327.0	33.1	361.1	192.6	58.4	110.1
June.	337.4	37.6	375.2	195.0	64.4	115.6
July	329.6	37.3	366.9	189.8	65.0	112.1
Aug.. (Rev.)	326.2	41.4	367.6	186.4	69.5	111.7
Sept.	301.2	48.9	350.1	(N.A.)		

(N.A.) - Not available.

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES

Table 2(a) - Index Numbers of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total All Industries	Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec.	96.1	103.5	78.4	95.7	90.2
1952 - Jan.	96.5	102.3	82.0	95.8	93.0
Feb.	97.1	101.2	85.9	96.2	98.1
Mar.	97.5	99.7	89.2	96.6	104.9
Apr.	96.1	97.0	90.8	97.3	99.7
May	96.2	96.1	92.5	97.3	103.5
June	97.0	96.7	92.9	99.8	103.6
July	96.9	96.3	91.6	100.2	105.9
Aug.	97.6	96.2	93.0	101.8	108.0
Sept.	98.3	97.6	95.9	100.6	104.0
Oct.	98.7	97.4	99.1	100.5	101.9
Nov.	98.9	98.0	100.0	101.3	97.4
Dec.	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	100.5	100.1	102.1	99.0	102.4
Feb.	100.8	99.6	102.8	98.7	109.3
Mar.	101.1	99.3	103.7	97.2	115.7
Apr.	100.9	99.0	105.3	97.2	111.9
May	101.9	99.4	106.5	98.1	116.6
June	103.1	101.1	106.6	99.1	118.0
July	103.7	101.5	106.4	101.0	118.6
Aug.	105.3	102.5	107.2	103.0	124.2
Sept.	104.8	102.5	107.1	102.9	119.3
Oct.	104.9	102.5	107.5	104.7	115.6
Nov.	105.1	102.9	108.8	104.7	111.8
Dec.	106.9	105.7	112.5	102.6	111.6
1954 - Jan.	107.4	105.3	114.1	103.3	115.5
Feb.	107.0	104.6	114.9	102.1	115.1
Mar.	105.9	103.3	113.2	100.6	117.7
Apr.	104.2	101.2	113.2	97.9	116.3
May	104.2	101.8	111.5	97.8	117.3
June	104.5	102.1	110.2	97.9	121.8
July	103.9	101.6	108.7	98.9	119.2
Aug. (Rev.)	103.0	100.6	106.3	99.3	119.4
Sept.	102.4	101.0	106.1	97.4	113.8

Table 2(b) - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	101.2	88.7	105.1	89.5	98.8	94.6	117.3	91.1
2. 1952 - Jan.	100.9	93.6	104.5	95.4	97.5	97.2	116.5	99.6
3. Feb.	100.9	95.4	103.1	96.9	96.1	93.5	114.4	113.1
4. Mar.	100.7	98.7	101.3	98.8	94.9	91.4	109.8	124.8
5. Apr.	98.6	100.4	98.3	102.7	92.6	96.8	106.3	114.8
6. May	98.4	108.0	97.3	107.7	93.1	106.8	102.8	108.5
7. June	98.8	104.5	97.7	102.8	93.6	101.5	103.8	99.1
8. July	98.4	98.9	97.2	99.0	93.9	102.6	103.2	90.8
9. Aug.	98.4	96.2	96.9	95.9	95.0	96.6	100.1	107.9
10. Sept.	98.8	106.3	98.1	108.5	98.7	100.8	97.1	127.7
11. Oct.	98.4	110.1	97.7	114.3	99.3	107.4	95.4	131.7
12. Nov.	98.3	100.9	98.1	104.7	99.7	102.2	96.5	116.2
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.0	94.5	100.0	94.8	98.2	90.5	102.2	102.9
15. Feb.	100.1	96.9	99.3	97.1	96.7	86.6	103.8	113.8
16. Mar.	100.1	108.5	98.9	108.3	93.9	93.4	104.7	130.3
17. Apr.	99.7	108.7	98.5	108.9	92.8	97.6	105.4	117.0
18. May	100.7	108.8	98.9	107.4	92.5	99.9	106.6	106.1
19. June	102.1	111.6	100.5	108.8	93.5	103.7	108.9	101.4
20. July	102.6	103.6	101.0	102.2	94.3	102.1	109.7	88.2
21. Aug.	103.9	98.0	102.0	97.9	95.8	100.6	109.2	103.7
22. Sept.	103.2	107.9	102.0	109.5	96.9	105.3	106.7	118.3
23. Oct.	103.4	107.8	102.0	112.5	98.8	111.2	103.9	115.6
24. Nov.	103.2	99.3	102.3	101.7	98.6	106.0	104.0	97.9
25. Dec.	104.3	96.5	103.3	99.2	98.3	101.2	106.0	83.9
26. 1954 - Jan.	104.4	89.0	102.8	94.0	96.8	93.1	106.9	85.9
27. Feb.	104.2	95.6	102.0	99.5	95.7	94.8	105.4	99.5
28. Mar.	103.1	107.6	100.5	111.3	94.4	103.9	103.3	117.0
29. Apr.	100.8	102.0	98.2	104.4	91.8	100.2	101.8	102.4
30. May	100.9	101.8	99.0	101.6	92.8	102.3	102.9	90.4
31. June	101.0	106.7	99.4	105.9	94.0	111.5	103.3	90.5
32. July	100.1	96.3	98.7	94.4	94.1	101.5	103.2	78.3
33. Aug. (Rev.)	99.2	96.4	97.9	97.2	95.8	101.5	100.6	98.1
34. Sept.	98.2	102.3	98.2	103.6	98.0	108.0	97.0	112.4

INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
109.7	69.6	91.8	71.4	96.6	99.0	98.8	85.1	1.
112.1	84.4	92.3	69.4	95.8	100.7	101.1	105.5	2.
111.6	91.0	96.6	71.1	96.1	103.2	103.7	109.2	3.
112.1	95.7	99.1	77.8	96.6	103.6	109.0	127.7	4.
107.3	109.9	99.1	82.9	97.3	102.4	102.7	110.8	5.
104.4	110.3	99.9	87.7	97.3	109.2	106.7	153.6	6.
103.8	111.3	98.5	95.8	99.8	105.8	105.3	160.8	7.
100.1	95.7	95.8	79.9	100.2	98.2	106.9	144.2	8.
99.0	80.3	95.7	71.6	101.8	93.4	105.1	166.7	9.
97.6	113.7	97.2	76.2	100.6	105.3	102.6	158.5	10.
95.3	119.4	98.4	79.5	100.6	106.3	97.9	151.7	11.
94.8	100.6	98.0	79.4	101.3	100.2	92.2	115.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
103.5	101.0	101.1	79.8	98.9	101.0	100.5	101.5	14.
102.0	115.6	101.3	89.6	98.7	93.7	107.9	122.5	15.
108.2	136.0	100.5	96.8	97.1	107.9	116.9	139.4	16.
109.1	139.8	100.5	102.8	97.1	107.6	114.0	124.2	17.
110.8	135.1	101.9	94.6	98.0	110.0	119.0	151.3	18.
113.8	135.1	102.6	98.6	99.0	111.8	121.1	169.6	19.
112.5	118.4	101.6	92.6	100.9	99.2	121.1	159.6	20.
114.2	82.0	100.6	75.4	102.9	98.2	126.3	151.3	21.
113.8	114.3	101.3	82.7	102.7	108.0	116.5	150.5	22.
110.8	113.8	104.0	81.5	104.5	105.2	110.8	130.7	23.
113.6	91.1	103.5	83.0	104.5	100.6	105.8	107.3	24.
117.8	109.5	106.2	93.3	102.3	91.3	113.5	94.7	25.
118.9	106.9	106.4	70.3	103.0	86.6	117.1	90.8	26.
120.5	116.3	108.0	82.4	101.7	88.6	121.3	111.1	27.
118.9	131.6	105.8	99.9	100.2	96.9	126.0	126.4	28.
116.7	121.9	104.2	89.8	97.6	101.0	123.5	108.8	29.
116.0	111.8	101.3	87.4	97.5	102.2	124.1	136.6	30.
113.4	103.5	98.1	90.9	97.5	103.6	127.7	163.2	31.
109.2	87.1	94.4	79.5	98.5	93.1	124.7	166.3	32.
101.4	80.6	92.3	62.3	98.8	99.3	99.2	157.6	33.
101.3	78.2	90.7	72.7	96.9	103.7	98.2	153.1	34.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	NON - DURABLE CONSUMERS'							
	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	105.9	88.0	93.6	87.4	107.4	72.7	101.8	89.5
2. 1952 - Jan.	97.8	95.6	101.9	78.7	107.1	110.5	94.6	92.7
3. Feb.	90.0	89.0	107.9	78.8	108.9	113.3	91.0	83.4
4. Mar.	84.9	85.5	111.8	72.7	108.0	119.4	88.5	83.4
5. Apr.	82.9	92.9	108.9	93.0	103.8	105.8	88.8	86.9
6. May	86.6	108.1	107.8	96.4	101.8	108.8	87.6	107.0
7. June	89.1	103.8	106.3	89.8	103.5	97.9	90.0	97.1
8. July	91.7	103.1	102.4	87.1	102.2	96.8	91.6	101.7
9. Aug.	92.8	92.0	101.4	89.1	100.2	118.3	94.3	100.6
10. Sept.	100.9	99.7	99.9	83.4	95.2	140.1	97.5	103.0
11. Oct.	104.2	107.8	97.7	82.9	96.3	126.5	96.6	110.4
12. Nov.	102.3	102.7	97.5	89.1	96.5	106.2	100.5	91.7
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	92.7	83.6	105.9	76.5	100.8	126.9	98.0	92.5
15. Feb.	87.6	83.4	111.1	64.7	101.8	118.9	96.0	84.9
16. Mar.	83.1	83.8	113.8	87.0	101.4	130.1	93.1	90.7
17. Apr.	82.3	91.4	113.7	85.6	103.3	116.4	97.2	87.8
18. May	85.9	94.3	110.2	87.5	104.3	106.7	98.4	99.5
19. June	90.7	101.2	107.3	97.1	105.9	108.8	99.8	101.1
20. July	93.0	99.4	103.7	85.2	106.6	104.0	103.8	108.6
21. Aug.	96.3	95.1	101.0	90.5	104.6	133.9	108.5	108.7
22. Sept.	100.4	102.5	98.0	91.4	100.8	160.0	111.8	116.6
23. Oct.	107.6	109.7	95.4	91.1	98.3	136.9	111.1	115.0
24. Nov.	105.5	106.2	95.6	89.1	99.9	118.0	112.5	105.3
25. Dec.	99.6	95.3	97.8	103.8	104.9	102.2	108.8	110.0
26. 1954 - Jan.	94.0	87.1	103.5	71.9	104.9	125.4	109.9	102.3
27. Feb.	89.8	90.8	107.5	80.1	107.7	116.9	108.3	97.7
28. Mar.	86.2	103.3	111.5	80.8	108.2	133.1	106.7	102.5
29. Apr.	83.9	93.9	108.6	89.1	108.5	112.3	107.3	95.7
30. May	88.2	97.5	107.0	91.8	111.8	115.0	109.8	102.6
31. June	92.2	114.2	104.8	103.8	115.2	112.2	112.7	105.1
32. July	93.5	99.0	100.5	84.6	116.3	100.5	114.2	108.5
33. Aug. (Rev.)	98.5	92.7	97.8	91.4	114.3	118.3	115.6	107.6
34. Sept.	106.6	107.3	95.7	83.4	110.1	158.8	114.8	111.2

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
87.6	114.8	104.0	106.5	121.5	89.8	115.4	88.7	1.
87.5	107.3	98.2	111.3	116.5	91.7	117.1	85.5	2.
91.2	110.3	88.1	100.9	115.5	103.3	115.7	115.4	3.
93.1	109.1	82.1	107.1	114.3	111.5	110.7	134.8	4.
91.3	105.3	75.3	110.2	113.3	103.9	108.9	129.2	5.
93.0	104.1	67.1	118.3	110.3	111.7	105.1	110.2	6.
94.0	97.9	59.3	121.5	107.9	111.2	109.4	95.3	7.
95.5	101.1	60.9	118.7	105.3	101.1	110.3	83.1	8.
97.5	103.0	64.7	100.7	97.4	103.0	107.1	112.2	9.
100.6	102.3	73.5	109.9	93.0	124.2	102.0	145.1	10.
100.5	108.2	74.5	123.7	91.9	123.5	96.5	147.1	11.
99.7	109.5	94.0	112.4	95.0	100.9	95.0	126.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
97.8	103.6	97.8	92.8	100.1	89.3	104.5	93.8	14.
94.8	97.4	93.5	92.4	103.0	102.8	108.0	113.8	15.
92.1	105.7	74.4	112.2	105.2	114.8	109.3	146.5	16.
85.8	114.2	74.0	105.2	105.1	116.4	109.8	122.1	17.
82.6	110.0	72.4	118.9	105.0	114.6	111.8	101.9	18.
83.6	109.5	69.7	106.7	104.9	119.0	117.1	89.2	19.
85.1	107.1	70.6	112.3	102.0	107.9	119.7	77.0	20.
85.2	111.6	77.5	75.9	99.3	108.0	120.3	109.2	21.
86.2	107.6	76.4	90.2	98.8	116.0	114.7	137.5	22.
87.8	117.4	77.6	108.5	98.3	113.2	108.3	134.4	23.
86.1	111.4	90.2	102.7	102.3	96.2	107.1	106.9	24.
90.2	106.6	94.0	100.9	106.7	92.2	110.6	79.2	25.
86.3	105.5	87.2	92.3	105.7	90.3	115.2	73.0	26.
85.2	104.8	82.2	92.6	107.5	101.1	113.0	104.3	27.
82.5	112.7	78.0	101.9	108.9	101.1	108.3	134.7	28.
77.7	117.9	73.4	99.3	106.3	108.0	106.5	106.6	29.
76.0	115.2	75.1	95.0	106.8	104.2	110.2	81.0	30.
76.8	114.2	69.9	97.3	108.4	100.7	110.9	80.6	31.
79.3	112.3	66.1	87.5	106.4	96.8	113.4	66.5	32.
80.9	116.7	65.0	103.6	100.9	104.7	111.1	98.7	33.
82.6	112.9	70.4	107.2	98.5	115.9	105.5	125.2	34.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of manufacturers' total all transfers of ownership. Estimates are based on the same each group, see February 1954 report, page 44.

(December 1952 = 100)

Month	SEMI-DURABLE CONSUMERS' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	111.4	89.4	119.3	94.6	146.6	76.6
2. 1952 - Jan.	114.5	141.0	117.2	113.2	132.3	84.3
3. Feb.	110.8	184.9	114.4	111.6	127.2	83.1
4. Mar.	101.9	194.4	109.6	119.6	114.5	77.0
5. Apr.	95.5	172.7	103.5	102.6	110.0	67.9
6. May	92.5	159.4	99.6	99.9	107.1	80.9
7. June	96.3	128.7	98.9	92.9	106.0	81.9
8. July	96.6	123.4	97.1	89.1	105.7	65.6
9. Aug.	90.8	182.4	96.0	99.4	106.6	81.1
10. Sept.	88.7	172.4	94.6	111.3	106.5	93.2
11. Oct.	89.3	170.4	95.3	119.2	107.7	95.0
12. Nov.	91.1	127.8	98.4	110.8	104.8	98.5
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	102.5	162.9	101.1	112.9	100.6	83.3
15. Feb.	101.0	181.4	101.3	113.8	100.1	86.9
16. Mar.	97.7	204.8	102.0	115.9	99.9	91.1
17. Apr.	94.0	185.5	103.7	104.9	99.5	84.2
18. May	97.1	149.6	104.8	98.2	100.3	90.4
19. June	98.5	136.0	105.8	99.1	102.8	86.4
20. July	98.3	116.3	106.4	85.0	103.2	63.3
21. Aug.	97.0	158.9	105.3	88.8	107.9	84.2
22. Sept.	94.3	141.7	103.6	97.6	112.1	81.5
23. Oct.	95.2	121.9	102.0	95.2	114.3	83.6
24. Nov.	100.3	88.1	101.1	87.6	111.6	86.5
25. Dec.	107.2	93.9	99.9	79.1	113.0	75.5
26. 1954 - Jan.	107.0	145.5	99.0	87.8	109.9	77.2
27. Feb.	102.2	170.9	97.3	85.3	108.3	78.1
28. Mar.	98.6	191.2	95.8	97.6	105.1	78.0
29. Apr.	96.7	160.5	94.7	86.7	104.6	70.9
30. May	98.7	122.9	93.9	86.2	102.7	78.8
31. June	106.6	111.7	93.6	88.4	100.9	75.6
32. July	103.7	119.8	92.0	73.7	101.9	55.8
33. Aug. (Rev.)	99.1	166.1	90.0	85.2	100.3	73.0
34. Sept.	96.8	152.0	87.4	93.8	96.0	77.5

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

ownership of manufacturing inventory, and shipments represent sources as in Table 1. For list of industries included in

(December 1952 = 100)

DURABLE CONSUMERS' GOODS

Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
126.1	72.6	106.6	55.9	101.2	77.6	94.6	76.5	1.
123.5	102.7	112.3	53.7	104.4	79.8	101.0	94.1	2.
124.0	105.2	110.7	65.2	103.6	92.4	101.3	96.0	3.
127.2	111.9	110.1	72.2	103.1	92.1	99.1	101.4	4.
118.2	145.1	106.8	76.9	98.8	84.7	94.4	108.4	5.
112.9	134.4	106.0	89.7	97.3	88.4	90.3	110.2	6.
114.3	132.1	105.9	97.6	95.1	92.5	87.7	113.5	7.
106.3	109.9	102.4	86.9	94.7	83.8	86.1	96.6	8.
107.3	79.2	98.1	88.1	93.3	96.2	88.6	60.4	9.
102.6	126.2	99.1	104.4	91.9	110.4	90.8	103.2	10.
99.2	121.7	95.9	121.8	90.4	117.3	89.3	114.2	11.
96.6	97.4	94.4	109.2	94.9	107.1	88.8	95.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
102.8	110.8	101.7	91.7	105.6	96.4	105.7	107.2	14.
104.4	130.3	103.9	121.3	106.7	98.9	83.1	116.5	15.
107.5	160.3	106.1	134.0	109.5	100.8	106.1	141.3	16.
107.2	168.1	107.9	138.6	109.7	101.3	105.9	139.3	17.
109.8	160.6	112.8	129.2	109.3	102.6	104.5	137.5	18.
111.0	157.8	122.4	133.8	109.2	97.6	104.3	137.4	19.
107.0	147.7	127.9	99.9	107.0	87.7	97.4	123.3	20.
107.2	72.4	133.7	98.9	106.7	99.5	100.7	61.5	21.
108.8	107.3	135.5	144.3	106.3	110.5	97.1	104.7	22.
104.0	107.6	132.6	148.1	108.7	107.7	92.1	99.4	23.
115.3	69.0	128.9	150.0	106.4	101.2	97.6	70.9	24.
124.3	107.7	132.5	157.8	106.1	83.6	97.6	102.2	25.
121.0	129.8	133.8	109.2	110.7	83.9	97.0	97.1	26.
123.3	142.7	136.7	117.5	112.7	87.4	96.3	105.6	27.
119.4	154.6	135.1	161.0	113.4	95.3	95.0	107.0	28.
115.3	145.9	135.2	137.0	111.0	91.9	87.6	104.9	29.
112.0	123.2	140.9	129.1	109.0	95.8	83.8	95.0	30.
109.4	101.4	140.6	123.8	106.5	101.4	79.2	86.3	31.
101.5	89.4	139.6	105.1	105.9	80.8	72.7	69.4	32.
87.5	63.2	133.5	124.6	104.9	103.8	70.0	40.0	33.
87.1	29.9	131.3	161.7	107.0	111.1	73.9	46.7	34.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	CAPITAL GOODS (TRANSPORTATION EQUIPMENT)					
	Total Transportation Equipment		Ship Building		Railway Rolling Stock	
	Invnt.	Ship.	Invnt.	Ship.	Invnt.	Ship.
1. 1951 - Dec.	82.7	61.4	82.6	71.8	97.6	83.4
2. 1952 - Jan.	88.1	43.9	95.4	54.6	97.4	67.9
3. Feb.	98.9	44.4	95.8	63.7	114.1	57.7
4. Mar.	104.2	53.2	109.0	72.8	118.6	68.2
5. Apr.	105.8	56.4	103.4	81.3	123.3	71.8
6. May	109.7	61.5	105.2	96.0	122.3	85.5
7. June	107.9	65.0	100.5	87.7	118.8	98.3
8. July	103.2	60.0	101.5	77.5	111.9	88.3
9. Aug.	103.8	55.6	98.4	77.1	112.0	78.7
10. Sept.	106.3	62.4	108.8	54.4	109.2	94.3
11. Oct.	108.9	58.9	108.9	77.3	112.8	68.4
12. Nov.	107.1	66.9	101.7	72.4	110.7	80.1
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	95.7	72.7	88.3	80.9	97.8	76.1
15. Feb.	98.9	77.9	100.7	90.9	97.4	74.3
16. Mar.	95.7	84.1	106.6	97.0	92.4	91.0
17. Apr.	94.8	95.9	91.3	157.8	94.7	76.6
18. May	96.1	82.9	90.4	90.2	98.3	74.5
19. June	96.2	92.7	77.1	94.5	100.2	88.2
20. July	94.2	95.0	80.4	82.2	95.7	86.2
21. Aug.	92.7	67.1	80.4	84.7	93.7	88.1
22. Sept.	93.2	76.7	83.8	83.3	89.2	89.4
23. Oct.	99.5	71.3	97.0	79.2	93.5	69.9
24. Nov.	92.0	82.3	57.4	112.6	93.9	72.7
25. Dec.	97.8	93.3	62.2	101.0	105.7	61.4
26. 1954 - Jan.	99.2	64.1	68.4	61.0	107.7	65.6
27. Feb.	104.0	76.5	94.2	103.9	106.5	85.0
28. Mar.	96.7	97.9	62.2	137.5	107.2	96.5
29. Apr.	91.9	80.7	61.6	87.3	95.2	105.9
30. May	86.7	77.4	60.5	77.6	85.9	95.2
31. June	79.5	80.6	55.3	66.4	76.0	101.1
32. July	73.0	70.0	46.1	70.7	67.2	69.9
33. Aug.(Rev.)	77.0	41.9	54.2	63.0	71.1	38.5
34. Sept.	74.1	59.3	50.9	65.5	67.7	58.1

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

CAPITAL GOODS (OTHER)

Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
100.9	83.8	88.1	94.8	94.5	104.4	89.2	52.2	1.
98.7	95.7	86.5	148.5	95.0	119.7	82.2	43.9	2.
99.9	96.2	90.3	156.7	95.3	123.8	88.4	47.2	3.
100.0	101.4	91.1	171.8	100.2	124.3	97.5	35.9	4.
98.1	105.9	90.9	204.1	102.0	121.2	101.1	45.1	5.
97.6	107.3	89.3	188.1	103.1	128.2	101.2	79.1	6.
94.8	94.8	89.1	205.2	102.2	109.7	105.7	62.6	7.
93.6	99.0	86.1	176.3	101.0	89.9	102.5	46.5	8.
94.6	81.8	84.4	133.9	100.2	92.8	102.3	66.6	9.
94.2	97.1	86.5	80.7	100.4	108.3	109.1	61.1	10.
93.8	111.4	90.2	86.2	98.6	118.4	108.1	71.9	11.
91.7	100.0	93.6	71.3	99.8	99.3	110.2	79.3	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
101.3	76.5	103.2	135.1	103.9	116.6	111.4	54.2	14.
100.1	96.0	100.9	175.5	102.3	114.6	117.9	43.1	15.
99.1	108.3	101.1	150.4	101.1	124.8	127.0	64.3	16.
99.9	104.3	97.0	169.1	101.7	117.2	137.3	56.8	17.
102.9	105.0	95.7	156.1	103.1	106.5	140.5	62.0	18.
105.5	96.2	93.7	158.2	98.9	105.8	149.6	72.6	19.
104.6	83.8	93.2	123.4	101.9	89.4	147.1	65.0	20.
105.6	78.7	88.0	103.6	103.1	87.0	147.5	71.8	21.
107.2	96.3	88.7	62.3	103.4	99.3	142.9	67.2	22.
107.1	98.4	94.0	41.9	103.5	99.3	140.0	104.5	23.
109.6	96.0	97.1	25.8	104.0	93.2	141.4	70.9	24.
112.4	103.0	99.9	42.4	105.4	89.8	125.8	99.3	25.
110.8	80.9	100.2	70.4	105.5	93.7	130.6	46.5	26.
113.0	86.3	97.4	121.2	105.5	99.0	132.0	51.5	27.
113.3	100.2	94.0	142.2	105.7	110.8	140.4	53.8	28.
114.2	99.4	90.0	144.5	106.6	93.9	140.8	60.7	29.
110.3	99.4	87.4	137.4	107.0	88.7	146.5	57.2	30.
106.6	106.5	87.6	113.9	104.9	98.6	149.0	63.5	31.
103.7	93.6	83.8	114.6	102.1	65.9	152.4	53.6	32.
99.3	88.8	78.0	81.2	101.2	80.9	144.7	65.9	33.
98.1	98.7	76.1	48.9	100.9	86.2	144.0	64.9	34.

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	PRODUCERS' GOODS INDUS-							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	92.8	97.3	95.1	107.6	77.3	88.1	100.4	104.8
2. 1952 - Jan.	93.1	102.0	95.7	105.4	66.1	94.8	104.1	92.9
3. Feb.	93.5	104.1	96.5	110.6	57.5	88.8	94.2	102.0
4. Mar.	94.6	105.7	96.3	110.4	49.8	88.4	102.5	99.7
5. Apr.	97.1	108.6	96.6	103.8	59.0	80.0	101.6	100.9
6. May	98.4	113.5	97.2	109.4	67.8	87.8	99.4	104.7
7. June	103.0	110.4	97.9	111.2	81.1	75.1	100.5	103.3
8. July	99.5	119.7	103.0	92.9	87.3	78.6	101.2	97.5
9. Aug.	99.6	103.8	105.0	91.6	100.4	76.2	99.2	102.2
10. Sept.	97.6	123.4	103.6	97.4	106.5	83.5	96.4	113.7
11. Oct.	97.7	121.0	102.6	101.0	109.2	103.5	100.7	105.0
12. Nov.	100.7	108.3	100.8	98.1	111.5	95.2	100.4	106.3
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.5	99.9	99.4	106.2	84.0	88.0	95.2	107.2
15. Feb.	101.0	91.0	100.1	96.5	75.3	77.0	92.2	105.6
16. Mar.	100.8	112.6	96.8	110.9	64.8	78.0	89.6	105.3
17. Apr.	101.0	108.1	97.2	108.0	68.7	81.0	88.9	108.4
18. May	102.8	109.8	98.5	112.1	74.0	80.2	86.2	114.4
19. June	105.5	113.9	97.3	113.6	78.0	93.4	82.2	124.0
20. July	107.4	108.0	101.1	95.7	86.8	75.3	84.8	99.9
21. Aug.	108.3	105.9	103.3	99.9	101.9	80.6	86.9	88.3
22. Sept.	106.7	118.4	103.1	102.4	106.8	88.8	89.2	101.0
23. Oct.	106.3	110.1	103.6	103.2	116.2	82.9	93.1	93.6
24. Nov.	104.9	103.5	104.6	97.9	114.9	87.9	96.7	106.5
25. Dec.	102.5	88.7	100.4	88.2	99.9	77.7	97.1	105.9
26. 1954 - Jan.	102.6	83.2	102.2	83.0	97.8	84.1	95.9	97.6
27. Feb.	102.0	84.3	100.9	84.1	87.9	81.0	90.9	104.3
28. Mar.	99.2	91.3	98.6	94.4	78.7	83.7	90.4	95.1
29. Apr.	96.8	88.5	94.4	103.2	74.9	80.7	92.1	92.5
30. May	97.4	90.2	95.0	99.3	77.4	87.7	90.1	105.5
31. June	96.4	101.5	94.9	99.8	78.7	80.2	92.7	106.1
32. July	97.7	93.1	96.8	87.2	76.3	81.6	99.0	91.8
33. Aug. (Rev.)	95.8	99.6	100.1	92.5	86.5	82.6	97.6	99.0
34. Sept.	91.9	101.4	100.2	97.4	86.9	78.3	95.3	106.6

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS.

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see February 1954 report, page 44.

(December 1952 = 100)

FERTILIZERS		FABRICATED AND STRUCTURAL STEEL		PAINTS AND VARNISHES		SAW AND * PLANING MILLS		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
96.0	103.4	102.3	107.6	129.4	83.1	93.5	83.7	1.
89.6	130.2	111.6	72.4	124.0	113.4	94.9	115.7	2.
90.1	93.8	110.4	119.4	121.8	115.8	99.6	108.0	3.
89.6	89.2	107.8	124.1	120.4	120.7	108.9	130.2	4.
74.7	137.5	108.4	99.5	117.9	148.6	99.6	103.0	5.
53.5	184.6	101.9	126.8	112.4	163.3	108.5	153.8	6.
51.2	60.0	100.4	141.1	106.6	155.4	107.8	166.6	7.
65.8	45.6	96.0	98.7	101.8	138.8	112.1	150.6	8.
79.6	46.3	88.9	140.2	97.9	127.8	111.3	181.3	9.
82.4	67.8	84.7	128.7	95.5	133.0	108.6	168.1	10.
95.9	59.4	83.1	165.6	91.8	131.0	103.0	149.6	11.
106.6	70.6	85.4	129.6	93.2	107.4	93.5	109.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
92.6	134.1	90.6	115.2	101.2	112.8	102.6	98.5	14.
91.2	110.6	93.3	110.3	101.9	121.7	112.6	127.8	15.
90.8	106.2	100.7	116.9	100.8	139.6	124.6	141.5	16.
73.2	178.5	108.9	120.9	100.2	153.8	118.6	113.7	17.
45.2	200.5	109.7	103.4	96.6	165.0	126.6	152.5	18.
44.5	93.9	117.2	122.7	95.4	169.1	127.7	176.1	19.
62.7	43.2	118.4	112.3	93.0	144.5	127.7	165.2	20.
78.8	30.1	122.3	150.1	92.8	127.3	134.4	151.4	21.
83.8	80.3	111.3	167.1	94.5	131.9	122.5	143.7	22.
97.7	65.6	107.0	131.4	93.8	121.0	114.7	123.3	23.
109.3	67.5	105.8	106.2	97.1	106.7	107.2	97.3	24.
111.7	75.2	113.9	95.0	105.9	95.8	115.6	91.9	25.
105.2	106.0	121.8	73.8	107.8	105.7	117.9	93.6	26.
93.3	125.8	130.7	93.2	110.2	124.3	121.5	114.3	27.
92.2	103.6	131.2	95.2	111.6	134.0	128.9	128.1	28.
78.3	149.9	135.6	83.8	112.4	147.4	123.8	102.2	29.
42.1	255.2	135.4	107.0	107.4	163.6	125.8	130.7	30.
42.6	108.7	132.2	102.8	106.0	159.8	132.8	166.9	31.
55.7	80.8	135.0	138.6	103.1	145.0	128.6	166.8	32.
66.0	94.0	129.1	112.0	100.8	133.6	128.6	162.7	33.
72.3	103.1	97.5	110.5	102.7	127.8	121.3	159.2	34.

* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent value for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms, and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>FOOD AND BEVERAGES</u>						
<u>Dairy Products</u>						
Sept. 1953	122.0	141.5	115.6	296.7	153.4	
Aug. 1954	129.3	152.0	151.3	383.6	151.7	
Sept. 1954	132.1	142.4	124.7	347.5	150.3	
<u>Fruits and Vegetables</u>						
Sept. 1953	132.5	100.9	103.0	77.2	101.0	
Aug. 1954 (Rev.)	136.8	77.8	117.6	83.6	69.5	
Sept. 1954	138.8	98.0	113.8	109.3	94.6	
<u>Flour Mills</u>						
Sept. 1953	90.2	76.4	71.0	-	93.6	
Aug. 1954 (Rev.)	103.6	65.0	58.6	-	85.2	
Sept. 1954	107.2	70.4	62.5	-	95.2	
<u>Biscuits and Crackers</u>						
Sept. 1953	98.7	131.7	123.9	148.1	139.8	
Aug. 1954 (Rev.)	88.9	126.4	127.2	137.8	125.0	
Sept. 1954	98.0	132.3	120.3	148.0	145.0	
<u>Brewing Industry</u>						
Sept. 1953	93.8	112.6	98.5	120.3	129.4	
Aug. 1954 (Rev.)	98.8	112.1	89.0	123.8	142.4	
Sept. 1954	83.6	108.3	88.2	119.0	133.4	
<u>Confectionery</u>						
Sept. 1953	110.0	124.7	137.0	106.2	116.0	
Aug. 1954 (Rev.)	98.0	138.0	158.6	96.0	128.9	
Sept. 1954	127.9	134.3	146.5	93.1	137.2	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOODS AND BEVERAGES (Concl'd)</u>						
<u>Sugar Industry</u>						
Sept.	1953	137.3	41.7	92.3	154.7	21.4
Aug.	1954	133.2	44.8	79.0	145.7	30.9
Sept.	1954	132.9	44.3	89.5	131.5	26.4
<u>Miscellaneous Foods, N.E.C.</u>						
Sept.	1953	116.7	114.8	115.8	140.6	110.9
Aug.	1954 (Rev.)	113.2	145.1	148.4	229.0	131.6
Sept.	1954	128.8	143.9	147.2	191.8	132.9
<u>RUBBER INDUSTRY</u>						
<u>Rubber Footwear</u>						
Sept.	1953	172.6	115.9	88.6	106.4	126.6
Aug.	1954	147.4	124.2	93.6	92.9	139.1
Sept.	1954	173.3	113.9	95.8	95.1	122.7
<u>Tires, Tubes & Other Rubber Products</u>						
Sept.	1953	109.0	96.8	89.6	104.5	98.3
Aug.	1954 (Rev.)	99.8	98.2	72.8	98.7	108.0
Sept.	1954	109.3	96.7	72.8	98.5	105.7
<u>LEATHER PRODUCTS</u>						
<u>Leather Footwear</u>						
Sept.	1953	141.7	94.3	100.3	98.1	88.2
Aug.	1954 (Rev.)	166.1	99.1	92.8	81.0	110.4
Sept.	1954	152.0	96.8	93.5	76.9	106.5
<u>Leather Tanneries</u>						
Sept.	1953	81.5	112.1	95.0	110.6	141.3
Aug.	1954 (Rev.)	73.0	100.3	83.4	91.0	143.5
Sept.	1954	77.5	96.0	78.1	89.1	136.5
<u>TEXTILE PRODUCTS</u>						
<u>Cotton Yarn & Broad Woven Goods</u>						
Sept.	1953	92.1	104.6	84.5	99.1	128.4
Aug.	1954 (Rev.)	80.2	92.0	73.6	94.3	108.0
Sept.	1954	91.5	86.5	63.2	92.6	104.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Cont'd)</u>						
<u>Woollen and Worsted Woven Goods</u>						
Sept.	1953	109.7	91.4	90.5	78.0	133.0
Aug.	1954 (Rev.)	84.4	79.1	68.9	70.6	136.1
Sept.	1954	102.3	80.4	67.0	75.4	138.0
<u>Woollen and Worsted Yarn</u>						
Sept.	1953	107.0	121.8	123.5	110.6	132.4
Aug.	1954 (Rev.)	86.6	103.7	90.2	96.5	135.9
Sept.	1954	92.9	97.7	83.4	99.5	120.5
<u>Miscellaneous Woollen Goods</u>						
Sept.	1953	109.6	115.0	103.8	111.0	159.5
Aug.	1954	97.9	107.2	97.4	99.3	148.3
Sept.	1954	107.2	98.4	88.8	101.4	132.5
<u>Dyeing and Finishing of Textiles</u>						
Sept.	1953	88.7	89.5	90.0	86.1	-
Aug.	1954 (Rev.)	84.6	64.5	65.7	56.9	-
Sept.	1954	84.6	68.0	66.9	75.0	-
<u>Cordage, Rope and Twine</u>						
Sept.	1953	164.2	55.4	79.4	66.7	47.1
Aug.	1954	171.3	45.6	67.5	62.7	37.6
Sept.	1954	158.1	41.0	62.3	66.1	32.8
<u>Cotton and Jute Bags</u>						
Sept.	1953	102.8	91.8	90.4	121.6	98.7
Aug.	1954 (Rev.)	98.2	104.3	105.8	189.2	90.2
Sept.	1954	105.9	96.0	94.7	240.5	95.3
<u>Miscellaneous Textiles Goods</u>						
Sept.	1953	96.8	86.3	85.4	96.4	83.7
Aug.	1954	61.0	83.3	83.8	84.5	80.6
Sept.	1954	69.3	82.7	84.1	69.4	85.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Total	Value of Inventory				
			Raw Materials	Goods in Process	Finished Products		
<u>TEXTILE PRODUCTS (Concl'd)</u>							
<u>Other Textile Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and Other Coated Fabrics)							
Sept.	1953		97.9	106.2	92.5	106.2	121.6
Aug.	1954	(Rev.)	94.5	89.8	76.0	88.6	106.6
Sept.	1954		99.2	89.9	77.6	85.2	108.1
<u>CLOTHING</u>							
<u>Hosiery</u>							
Sept.	1953		106.7	126.4	109.8	122.7	155.6
Aug.	1954	(Rev.)	72.5	123.0	83.2	123.0	163.4
Sept.	1954		103.1	118.9	82.5	117.1	157.6
<u>Other Knit Goods</u>							
Sept.	1953		154.4	119.1	109.7	115.7	127.3
Aug.	1954		107.8	114.0	102.5	93.1	132.5
Sept.	1954		145.6	102.3	94.3	88.8	114.6
<u>Corsets, Girdles and Foundation</u>							
<u>Garments</u>							
Sept.	1953		137.7	114.0	115.6	115.4	109.8
Aug.	1954		94.0	106.5	99.6	112.9	119.3
Sept.	1954		134.9	104.1	99.3	98.5	117.8
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscellaneous Clothing)							
Sept.	1953		138.5	112.0	107.8	117.4	120.3
Aug.	1954	(Rev.)	100.9	109.0	99.2	104.9	138.6
Sept.	1954		123.9	104.5	96.6	102.7	127.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD PRODUCTS</u>						
<u>Plywood and Veneer Mills</u>						
Sept. 1953		108.4	146.7	152.1	138.6	140.1
Aug. 1954	(Rev.)	118.6	155.8	172.8	124.2	137.1
Sept. 1954		124.8	145.5	158.0	132.5	129.3
<u>Sash Door and Planing Mills</u>						
Sept. 1953		153.5	84.2	78.9	89.6	116.5
Aug. 1954	(Rev.)	146.0	96.1	92.7	87.2	121.2
Sept. 1954		162.6	89.3	85.6	77.7	116.8
<u>Furniture</u> (Including Metal Furniture and Mattresses and Springs)						
Sept. 1953		110.5	106.3	100.7	104.3	125.5
Aug. 1954	(Rev.)	103.8	104.9	99.6	96.6	131.6
Sept. 1954		111.1	107.0	98.7	107.4	132.9
<u>Paper Boxes and Bags</u>						
Sept. 1953		117.2	122.9	120.0	120.8	133.0
Aug. 1954		111.7	136.2	125.5	125.3	172.5
Sept. 1954		120.9	131.0	121.8	118.2	164.0
<u>Pulp and Paper Industry</u>						
Sept. 1953		107.6	86.2	85.3	74.5	103.9
Aug. 1954	(Rev.)	116.7	80.9	77.7	69.9	127.9
Sept. 1954		112.9	82.6	79.1	74.2	131.8
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
Sept. 1953		62.3	88.7	83.9	89.6	91.0
Aug. 1954		81.2	78.0	58.6	49.2	103.1
Sept. 1954		48.9	76.1	57.9	48.5	99.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (1)</u>						
Sept. 1953	67.2	142.9	-	-	-	
	-	124.8	94.0	149.1	128.5	
Aug. 1954	65.9	144.7	-	-	-	
	-	116.5	87.0	117.7	193.8	
Sept. 1954	64.9	144.0	-	-	-	
	-	114.4	85.6	119.4	177.6	
<u>Fabricated and Structural Steel (1)</u>						
Sept. 1953	167.1	111.3	-	-	-	
	-	121.1	104.2	137.2	117.9	
Aug. 1954	112.0	129.1	-	-	-	
	-	115.7	114.5	117.8	88.5	
Sept. 1954	110.5	97.5	-	-	-	
	-	106.4	102.1	107.6	100.9	
<u>Hardware and Tools</u>						
Sept. 1953	99.4	108.2	98.7	113.7	116.6	
Aug. 1954 (Rev.)	81.2	109.1	91.2	108.8	133.8	
Sept. 1954	91.8	109.7	89.1	112.4	135.5	
<u>Heating and Cooking Apparatus</u>						
Sept. 1953	123.2	126.6	118.7	106.0	155.7	
Aug. 1954 (Rev.)	111.9	112.7	108.3	90.3	138.3	
Sept. 1954	136.9	113.2	102.8	85.3	147.1	
<u>Household, Office & Store Machinery</u>						
Sept. 1953	101.3	101.8	95.7	103.9	107.0	
Aug. 1954 (Rev.)	74.3	83.7	77.2	70.0	96.4	
Sept. 1954	110.6	83.8	76.8	64.4	99.7	
<u>Iron Castings</u>						
Sept. 1953	97.8	111.6	116.9	142.0	84.1	
Aug. 1954 (Rev.)	114.5	109.8	92.4	106.3	134.1	
Sept. 1954	108.8	107.2	89.8	104.8	130.7	

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (cont'd)</u>						
<u>Machine Tools (1)</u>						
Sept.	1953	98.5	81.6	-	-	-
		-	70.0	82.2	62.1	110.6
Aug.	1954	79.1	65.7	-	-	-
		-	51.1	75.6	32.6	155.7
Sept.	1954	47.0	61.1	-	-	-
		-	50.3	69.1	32.6	155.0
<u>Industrial Machinery N.E.C. (1)</u>						
Sept.	1953	93.3	101.4	-	-	-
		-	102.7	91.9	109.2	98.9
Aug.	1954	95.1	93.1	-	-	-
		-	97.5	83.3	101.6	99.8
Sept.	1954	90.2	94.2	-	-	-
		-	99.5	82.9	103.5	103.4
<u>Primary Iron and Steel</u> (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)						
Sept.	1953	98.7	105.2	100.1	101.6	125.6
Aug.	1954 (Rev.)	73.9	81.0	66.8	78.7	130.9
Sept.	1954	65.9	81.1	64.2	81.0	138.2
<u>Sheet Metal Products</u>						
Sept.	1953	193.1	109.9	98.3	113.5	131.3
Aug.	1954 (Rev.)	158.6	120.6	91.9	118.5	183.3
Sept.	1954	183.4	106.1	83.0	112.2	149.8
<u>Wire and Wire Products</u>						
Sept.	1953	108.9	106.9	113.7	98.6	101.9
Aug.	1954	95.2	98.8	97.5	91.4	101.8
Sept.	1954	115.9	100.1	96.1	89.8	106.8
<u>Miscellaneous Iron and Steel</u>						
Sept.	1953	94.2	110.4	103.3	123.5	112.7
Aug.	1954 (Rev.)	95.8	240.0	61.0	515.4	31.8
Sept.	1954	99.5	239.9	60.9	515.9	31.1

(1) See headnote page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT</u>					
<u>Aircraft and Parts (1)</u>					
Sept. 1953	65.6	109.8	-	-	-
	-	105.7	111.5	101.0	275.7
Aug. 1954	38.5	108.9	-	-	-
	-	92.4	94.9	90.4	217.9
Sept. 1954	58.1	107.5	-	-	-
	-	92.0	89.4	92.8	237.2
<u>Motor Vehicles</u>					
Sept. 1953	107.3	108.6	106.8	105.4	112.2
Aug. 1954	63.2	87.3	94.2	63.8	111.4
Sept. 1954	29.9	86.9	82.4	73.3	102.4
<u>Motor Vehicle Parts and Accessories</u>					
Sept. 1953	104.7	95.5	97.2	98.2	90.5
Aug. 1954	40.0	60.7	67.2	62.8	76.1
Sept. 1954	46.7	72.6	69.7	73.9	77.3
<u>Railroad Rolling Stock Equipment (1)</u>					
Sept. 1953	89.4	89.2	-	-	-
	-	86.7	88.6	59.0	114.3
Aug. 1954	36.5	71.1	-	-	-
	-	71.9	72.5	60.6	111.0
Sept. 1954	58.1	67.7	-	-	-
	-	68.6	70.2	55.3	105.7
<u>Shipbuilding and Repairing (1)</u>					
Sept. 1953	83.3	83.8	-	-	-
	-	148.5	90.0	156.0	-
Aug. 1954	63.0	54.2	-	-	-
	-	157.8	74.6	161.2	-
Sept. 1954	65.5	50.9	-	-	-
	-	159.6	73.3	163.4	-
<u>Bicycle and Parts and Miscellaneous Transportation Equipment</u>					
Sept. 1953	209.3	129.2	73.7	139.9	171.2
Aug. 1954 (Rev.)	123.0	135.7	81.3	101.8	197.1
Sept. 1954	171.1	132.9	73.7	104.3	196.0

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-FERROUS METAL PRODUCTS</u>					
<u>Brass and Copper Products</u>					
Sept. 1953	92.8	85.1	76.2	111.0	84.9
Aug. 1954 (Rev.)	84.9	74.7	54.4	102.2	91.4
Sept. 1954	91.7	75.0	54.5	101.5	92.9
<u>Jewellery and Silverware</u>					
Sept. 1953	115.6	101.0	112.6	86.2	119.1
Aug. 1954 (Rev.)	89.1	89.0	93.2	75.8	113.9
Sept. 1954	99.6	87.5	93.3	75.7	106.8
<u>Non-Ferrous Metal Smelting and Refining</u>					
Sept. 1953	104.2	107.4	105.1	114.2	110.3
Aug. 1954 (Rev.)	94.1	106.1	99.3	123.0	117.9
Sept. 1954	99.6	106.3	99.1	123.6	119.5
<u>Aluminum Products and White Metal Alloys</u>					
Sept. 1953	104.2	95.0	81.0	108.2	101.5
Aug. 1954 (Rev.)	93.1	87.0	100.7	84.1	74.6
Sept. 1954	91.8	86.4	102.6	81.7	72.9
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>					
<u>Batteries</u>					
Sept. 1953	118.9	106.8	104.1	108.6	107.8
Aug. 1954 (Rev.)	101.4	103.4	100.3	102.3	105.4
Sept. 1954	123.8	104.7	96.2	122.2	103.6
<u>Heavy Electrical Machinery (1) and Equipment</u>					
Sept. 1953	97.0	116.0	-	-	-
	-	93.9	76.2	89.0	116.3
Aug. 1954	88.5	113.4	-	-	-
	-	80.7	76.0	64.7	117.3
Sept. 1954	101.9	109.2	-	-	-
	-	80.6	76.2	66.8	112.5

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>(Cont'd)</u>						
<u>Radios and Radio Parts (1)</u>						
Sept.	1953	140.0	153.6	-	-	-
		-	147.4	146.3	135.2	190.5
Aug.	1954	130.3	149.1	-	-	-
		-	137.5	87.1	122.8	235.6
Sept.	1954	165.2	146.0	-	-	-
		-	134.9	89.1	123.7	216.6
<u>Refrigerators, Vacuum Cleaners and Appliances</u>						
Sept.	1953	165.8	126.1	101.8	123.4	138.0
Aug.	1954 (Rev.)	123.9	122.0	97.3	83.0	155.1
Sept.	1954	173.0	119.9	91.3	80.1	155.0
<u>Miscellaneous Electrical Products</u>						
Sept.	1953	92.2	101.8	94.5	102.4	103.8
Aug.	1954 (Rev.)	93.9	110.3	93.6	119.0	109.7
Sept.	1954	99.0	109.4	99.2	114.4	109.3
<u>NON-METALLIC MINERAL PRODUCTS</u>						
<u>Abrasive Products</u>						
Sept.	1953	94.4	95.1	111.2	40.0	90.2
Aug.	1954	71.9	93.0	103.6	29.1	101.0
Sept.	1954	85.6	92.4	103.3	28.9	99.9
<u>Asbestos Products</u>						
Sept.	1953	163.2	99.7	99.8	104.2	98.8
Aug.	1954 (Rev.)	195.5	113.9	104.2	112.2	121.6
Sept.	1954	196.3	109.9	103.6	111.4	114.5

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd)</u>						
<u>Cement and Cement Products</u>						
Sept.	1953	209.0	103.7	106.8	64.3	91.4
Aug.	1954 (Rev.)	220.1	93.4	93.7	70.4	94.6
Sept.	1954	201.9	101.3	105.0	56.5	86.1
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products, Miscellaneous Non-Metallic Mineral Products).						
Sept.	1953	127.2	113.8	95.9	105.8	119.9
Aug.	1954 (Rev.)	127.4	118.2	93.8	120.8	126.1
Sept.	1954	128.9	114.6	93.0	119.5	121.6
<u>PRODUCTS OF PETROLEUM AND COAL</u>						
<u>Coke and Gas Products</u>						
Sept.	1953	88.8	106.8	103.5	-	162.1
Aug.	1954 (Rev.)	82.6	86.5	77.9	-	228.5
Sept.	1954	78.3	86.9	78.1	-	232.7
<u>Petroleum Products</u>						
Sept.	1953	116.6	111.8	110.0	101.2	113.5
Aug.	1954	107.6	115.6	87.4	109.6	125.6
Sept.	1954	111.2	114.8	88.1	100.4	125.2
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts</u>						
Sept.	1953	101.0	89.2	91.3	100.0	83.1
Aug.	1954 (Rev.)	99.0	97.6	81.7	112.0	129.6
Sept.	1954	106.6	95.3	82.7	93.1	122.8
<u>Fertilizers</u>						
Sept.	1953	80.3	83.8	96.0	68.8	91.7
Aug.	1954	94.0	66.0	76.5	48.1	84.8
Sept.	1954	103.1	72.3	75.5	54.4	107.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Total	Value of Inventory			
			Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Concl'd)</u>						
<u>Medicinal and Pharmaceutical Preparations</u>						
Sept.	1953	160.0	100.8	91.6	114.6	103.1
Aug.	1954 (Rev.)	118.3	114.3	95.0	121.3	130.2
Sept.	1954	158.8	110.1	92.3	121.4	122.3
<u>Paints and Varnishes</u>						
Sept.	1953	131.9	94.5	96.0	108.5	91.6
Aug.	1954 (Rev.)	133.6	100.8	85.9	118.7	110.1
Sept.	1954	127.8	102.7	88.7	127.4	110.6
<u>Soaps, Washing and Cleaning Compounds</u>						
Sept.	1953	128.3	81.2	71.0	103.6	87.3
Aug.	1954 (Rev.)	120.8	104.9	84.1	109.2	124.0
Sept.	1954	140.6	91.8	83.4	112.6	96.2
<u>Toilet Preparations</u>						
Sept.	1953	178.5	117.1	113.4	106.2	126.0
Aug.	1954 (Rev.)	153.1	126.5	113.5	119.4	151.4
Sept.	1954	182.5	124.4	109.2	151.2	146.9
<u>Other Chemical Products</u> (Includes the following: Primary Plastics; Miscellaneous Chemicals and Allied Products (including synthetic rubber).)						
Sept.	1953	117.2	97.9	107.7	75.2	92.6
Aug.	1954 (Rev.)	115.6	113.3	105.6	140.0	114.2
Sept.	1954	125.3	109.5	103.3	132.0	109.7
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>						
<u>Professional and Scientific Instruments and Equipment</u>						
Sept.	1953	131.6	116.1	113.7	100.8	135.0
Aug.	1954 (Rev.)	141.6	136.2	148.6	106.9	148.0
Sept.	1954	149.9	136.9	149.9	106.2	149.3

Table 3 (Concl'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 38.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS MANUFACTURING</u>						
<u>INDUSTRIES (Concl'd)</u>						
<u>Other Miscellaneous Manufacturing</u>						
<u>Industries: (Include the following:</u>						
Brooms, Brushes and Mops; Fabricated						
Plastic Products; Musical Instruments;						
Pens, Pencils and Typewriter Supplies;						
Miscellaneous Industries (not elsewhere						
classified).						
Sept.	1953	119.4	103.2	107.5	109.7	96.4
Aug.	1954 (Rev.)	105.8	104.3	101.7	110.1	104.4
Sept.	1954	117.7	103.6	99.4	111.6	104.4

Table 4 - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS								
	All Reporting Firms			Textile Industries			Clothing Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	90.5	125.8	7.0	111.5	108.4	2.3	83.0	95.5	2.2
Feb.	92.3	125.6	6.9	105.1	63.1	1.4	106.0	97.4	1.8
Mar.	99.4	125.0	6.3	113.3	86.8	1.8	127.3	85.2	1.3
Apr.	95.9	122.4	6.4	88.4	86.4	2.3	116.8	75.8	1.3
May	102.2	122.6	6.0	91.5	85.0	2.2	101.1	84.7	1.6
June	97.3	119.5	6.2	82.0	80.9	2.3	86.6	98.4	2.2
July	92.3	118.3	6.4	83.2	82.6	2.3	79.3	110.6	2.7
Aug.	88.6	109.7	6.2	91.9	88.7	2.2	106.1	105.8	2.0
Sept.	101.9	106.5	5.3	104.6	96.4	2.1	141.2	96.8	1.3
Oct.	104.4	99.6	5.3	117.5	95.5	1.9	145.3	84.0	1.1
Nov.	98.5	99.0	5.6	111.3	98.6	2.1	123.6	90.4	1.4
Dec.	100.0	100.0	5.5	100.0	100.0	2.3	100.0	100.0	2.0
1953-Jan.	90.1	98.3	5.9	111.6	95.9	2.0	87.0	109.5	2.5
Feb.	92.7	99.1	5.8	113.4	91.8	1.9	107.4	109.5	2.0
Mar.	106.1	98.5	5.0	118.1	87.9	1.7	134.9	84.3	1.2
Apr.	105.7	94.1	4.8	105.0	82.9	1.8	112.8	73.2	1.3
May	104.1	87.0	4.5	99.7	74.5	1.7	94.9	89.7	1.8
June	105.3	84.8	4.4	97.2	73.5	1.8	82.6	110.7	2.6
July	95.5	80.0	4.6	79.8	73.6	2.1	76.0	109.7	2.8
Aug.	86.1	77.7	4.9	84.6	70.1	1.9	105.2	103.9	1.9
Sept.	99.4	74.4	4.1	95.5	59.7	1.5	135.5	90.4	1.3
Oct.	100.2	72.2	3.9	93.2	61.2	1.5	133.3	67.1	1.0
Nov.	94.7	78.8	4.6	87.2	60.4	1.6	104.9	66.0	1.2
Dec.	96.7	80.4	4.5	77.5	59.6	1.8	77.7	69.1	1.7
1954-Jan.	82.3	84.0	5.5	84.6	57.0	1.6	76.7	71.9	1.9
Feb.	88.9	90.6	5.5	81.5	55.5	1.6	94.9	70.8	1.4
Mar.	99.3	87.3	4.7	94.4	54.7	1.3	119.7	53.3	0.9
Apr.	99.1	87.0	4.7	85.1	55.8	1.5	93.9	54.0	1.0
May	94.2	84.4	4.8	83.5	55.5	1.5	74.1	68.7	1.7
June	97.4	84.0	4.7	85.8	57.0	1.5	74.4	80.0	1.9
July	82.9	82.2	5.4	72.0	54.9	1.8	68.7	85.5	2.2
Aug. (Revised)	83.7	81.1	5.2	82.1	57.2	1.6	94.9	75.1	1.4
Sept. (Prelim.)	95.0	81.2	4.6	92.2	57.1	1.4	124.4	60.6	0.9

- (1) S indicates index of shipments, Dec. 1952=100.0
O indicates index of outstanding orders, Dec. 1952=100.0
R indicates ratio of orders to shipments i.e. number of current month's shipments in outstanding orders.

NOTE: For general description, see Concepts and Sources, page 38.

Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONT'D)								
	Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	97.9	142.3	3.3	95.8	117.9	4.4	60.3	136.0	28.2
Feb.	108.1	126.4	2.6	100.5	119.1	4.2	60.1	138.8	28.5
Mar.	113.3	108.7	2.2	102.7	120.1	4.2	72.3	139.6	23.8
Apr.	107.7	101.9	2.1	104.6	119.3	4.1	77.2	135.1	21.6
May	111.2	83.0	1.7	115.1	119.9	3.7	82.7	139.9	20.9
June	85.5	72.2	1.9	111.1	112.7	3.6	88.3	137.5	19.2
July	68.0	75.1	2.5	108.1	107.7	3.5	87.5	138.6	20.5
Aug.	106.4	73.2	1.5	96.8	105.1	3.9	63.2	116.5	22.7
Sept.	110.6	62.3	1.3	105.0	100.2	3.4	80.5	113.3	17.4
Oct.	115.5	59.3	1.1	113.1	98.5	3.1	67.9	99.7	18.6
Nov.	102.0	53.7	1.2	103.4	96.5	3.3	75.5	100.9	16.9
Dec.	100.0	100.0	2.4	100.0	100.0	3.6	100.0	100.0	12.6
1953-Jan.	100.1	99.5	2.4	90.0	99.0	3.9	77.4	96.5	15.7
Feb.	95.7	95.3	2.4	87.3	105.2	4.3	84.1	95.8	14.4
Mar.	108.3	93.6	2.1	104.3	104.8	3.6	91.8	91.5	12.6
Apr.	111.8	86.1	1.9	103.8	101.3	3.5	101.9	86.7	10.7
May	109.7	77.0	1.7	105.3	96.2	3.3	92.2	75.1	10.3
June	110.6	72.1	1.6	107.9	94.6	3.1	102.5	72.0	8.9
July	106.3	68.1	1.6	92.7	90.9	3.5	102.4	66.0	8.2
Aug.	101.4	65.1	1.6	92.3	85.2	3.3	63.7	63.7	12.7
Sept.	109.3	66.6	1.5	100.8	85.2	3.0	80.4	61.0	9.6
Oct.	112.7	61.2	1.3	97.3	82.8	2.9	73.7	58.9	10.1
Nov.	105.2	56.1	1.3	91.0	74.3	2.9	78.9	54.0	8.7
Dec.	99.8	53.8	1.3	88.9	72.6	2.9	100.6	59.6	7.5
1954-Jan.	89.3	101.6	2.8	77.1	69.0	3.2	70.0	65.6	11.9
Feb.	99.3	95.3	2.3	78.3	68.8	3.1	81.6	79.9	12.4
Mar.	106.9	93.1	2.1	87.9	72.2	2.9	90.7	73.9	10.3
Apr.	113.7	86.3	1.8	83.0	70.7	3.0	89.3	74.6	10.6
May	108.2	80.6	1.8	83.5	64.7	2.7	83.8	72.6	11.0
June	117.5	84.2	1.7	95.8	63.2	2.3	87.3	72.7	10.5
July	108.5	78.2	1.7	80.0	61.1	2.7	73.1	70.6	12.2
Aug. (Revised)	115.6	69.8	1.4	82.1	60.3	2.5	40.6	70.0	21.9
Sept. (Prelim.)	116.1	68.9	1.4	84.0	58.4	2.4	62.8	70.6	14.2

- (1) S indicates index of shipments, Dec. 1952=100.0
O indicates index of outstanding orders, Dec. 1952=100.0
R indicates ratio of orders to shipments i.e. number of current month's shipments in outstanding orders.

Table 4 - (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONCL'D)								
	Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	96.9	127.7	10.5	83.3	105.3	6.5	115.6	119.5	0.7
Feb.	100.9	127.4	10.0	83.9	110.6	6.8	105.7	96.2	0.6
Mar.	105.9	124.4	9.4	93.3	108.0	5.9	101.4	79.6	0.5
Apr.	93.2	120.7	10.3	88.4	111.1	6.4	117.9	73.0	0.4
May	104.4	116.4	8.9	91.5	107.7	6.0	137.1	82.4	0.4
June	98.9	113.0	9.1	88.9	107.7	6.2	108.1	63.5	0.4
July	93.1	114.1	9.8	81.1	102.9	6.5	94.7	66.2	0.5
Aug.	86.1	111.3	10.3	81.6	104.6	6.6	97.5	65.3	0.5
Sept.	99.9	108.7	8.7	98.1	101.7	5.3	104.5	70.9	0.5
Oct.	105.1	105.7	8.0	109.3	100.9	4.7	106.5	75.2	0.5
Nov.	98.9	102.0	8.2	102.4	97.6	4.9	103.4	80.5	0.5
Dec.	100.0	100.0	8.0	100.0	100.0	5.3	100.0	100.0	0.7
1953-Jan.	88.2	102.6	9.3	85.0	99.2	5.3	114.0	89.2	0.5
Feb.	86.3	102.6	9.5	93.4	100.8	4.9	109.5	92.9	0.6
Mar.	100.9	99.3	7.9	105.4	127.2	5.4	117.4	94.9	0.5
Apr.	96.7	95.5	7.9	103.8	123.6	5.4	135.0	93.1	0.5
May	102.0	89.4	7.0	102.7	127.7	5.9	146.0	86.2	0.4
June	107.8	87.1	6.4	99.9	128.5	6.1	121.4	79.1	0.5
July	93.9	84.3	7.2	84.9	124.5	7.0	94.4	81.6	0.6
Aug.	85.3	81.5	7.6	83.5	128.3	7.3	104.2	77.6	0.5
Sept.	97.2	73.6	6.0	104.9	127.7	5.8	116.9	86.0	0.5
Oct.	101.6	70.6	5.5	113.1	128.0	5.4	113.0	83.1	0.5
Nov.	91.9	131.9	11.4	106.6	128.3	5.7	107.9	82.7	0.5
Dec.	95.7	128.7	10.7	111.0	124.2	5.3	95.6	78.9	0.6
1954-Jan.	76.4	128.8	13.4	88.5	121.3	6.5	109.5	80.3	0.5
Feb.	79.5	126.1	12.2	94.6	121.0	6.1	115.6	82.8	0.5
Mar.	87.9	125.1	11.0	112.5	119.1	5.0	124.6	91.9	0.5
Apr.	107.0	123.7	8.9	110.7	117.1	5.0	132.4	86.2	0.5
May	97.8	118.1	9.3	99.3	116.9	5.6	152.1	81.2	0.4
June	96.9	116.7	9.3	101.4	114.1	5.3	120.7	75.3	0.4
July	79.4	115.3	11.2	79.3	114.2	6.9	98.6	79.6	0.6
Aug. (Revised)	85.9	113.1	10.2	98.9	114.1	5.5	119.5	77.2	0.5
Sept. (Prelim.)	94.3	110.3	9.0	115.4	115.1	4.8	119.0	73.2	0.4

- (1) S indicates index of shipments, Dec. 1952=100.0
 O indicates index of outstanding orders, Dec. 1952=100.0
 R indicates ratio of orders to shipments, i.e. number of current month's shipments in outstanding orders.

Table 4 - (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	July, 1954			August, 1954		
	S	O	R	S	O	R
Fish Processing	118.6	39.9	0.4	130.8	30.5	0.3
Fruit & Vegetable Preparations	127.1	163.1	1.0	114.7	200.0	1.4
Flour Mills	89.2	29.5	0.2	104.8	41.9	0.3
Rubber Products	93.3	130.9	1.5	101.6	105.5	1.1
Boots and Shoes	105.7	62.9	1.8	150.3	60.7	1.2
Leather Tanneries	51.9	82.2	2.0	70.5	84.6	1.5
Cotton Yarn and Cloth	74.2	59.4	2.0	77.7	59.6	1.9
Woollen and Worsted Woven Goods	70.4	40.2	2.0	83.8	59.3	2.5
Woollen and Worsted Yarn	49.6	96.3	3.1	80.1	93.5	1.9
Miscellaneous Woollen Goods	66.2	74.5	1.7	78.8	73.2	1.4
Cotton and Jute Bags	85.5	65.5	0.9	97.5	96.1	1.2
All Other Textile Industries	72.2	40.5	1.2	89.6	40.8	1.0
Hosiery	45.6	103.4	3.1	72.1	92.9	1.7
Other Knit Goods	80.1	117.8	2.3	109.9	102.8	1.5
Corsets	97.2	64.1	0.6	123.8	97.8	0.7
All Other Clothing	68.1	72.0	2.2	92.6	62.1	1.4
Plywood and Veneer Mills	94.2	108.4	0.8	113.7	109.2	0.6
Saw and Planing Mills	110.5	98.1	1.9	118.9	96.4	1.7
Furniture	77.8	66.4	1.4	95.2	69.2	1.2
Paper Boxes and Bags	106.1	65.7	2.3	113.5	59.3	1.1
Boilers and Plate Work	48.9	63.9	8.2	61.5	59.1	6.1
Hardware and Tools	74.3	45.9	1.5	89.8	49.0	1.3
Heating and Cooking Apparatus	101.6	140.4	1.7	121.2	165.4	1.7
Office, Household and Store Machinery	76.2	87.7	2.2	93.6	87.7	1.7
Iron Castings	123.1	56.4	1.7	138.3	42.1	1.1
Machine Tools	32.0	32.0	5.7	79.1	31.3	2.3

(1) See footnote page 33.

Table 4 - (Concl'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	July, 1954			August, 1954		
	S	O	R	S	O	R
Industrial Machinery	117.4	79.7	2.8	98.4	88.1	3.7
Primary Iron and Steel	65.0	43.0	2.0	60.4	44.6	2.2
Sheet Metal Products	112.2	100.4	1.4	126.8	96.1	1.2
Wire and Wire Goods	83.2	42.4	0.8	79.5	53.1	1.1
Miscellaneous Iron and Steel	57.3	59.0	4.1	48.9	47.7	4.7
Motor Vehicles (2)	84.8	43.4	1.3	58.8	37.2	1.6
Aircraft and Parts	71.9	82.3	19.7	39.6	79.8	34.6
Motor Vehicle Parts	72.0	38.8	2.2	42.4	45.4	4.2
Railroad Rolling Stock	72.6	50.7	5.6	21.9	52.8	19.3
Shipbuilding	79.2	47.3	8.8	69.6	50.5	10.6
Brass and Copper Products	62.3	68.2	2.1	81.8	71.3	1.7
All Other Non-Ferrous Metal Products	84.2	118.1	13.1	87.1	115.5	12.4
Batteries	91.0	102.6	0.9	103.7	102.9	0.8
Heavy Electrical Apparatus	66.9	161.1	8.8	87.7	155.1	6.5
Radios	87.0	127.8	12.6	137.7	135.9	8.4
Refrigerators and Appliances	155.6	35.7	0.6	136.6	25.8	0.4
Miscellaneous Electrical Apparatus	75.8	78.3	5.4	88.5	77.8	4.6
Abrasive Products	60.2	73.5	0.9	68.8	86.9	0.9
All Other Non-Metallic Mineral Products	134.5	110.4	1.6	140.8	106.8	1.5
Paints and Varnishes	132.7	103.0	0.2	130.6	79.9	0.1
Soaps and Washing Compounds	105.5	443.2	0.3	125.4	43.2	0.2
All Other Chemical Products	89.0	69.7	0.8	100.5	68.7	0.6
Brooms, Brushes and Mops	66.7	42.8	0.7	85.0	40.3	0.5
Musical Instruments	59.0	83.8	6.4	58.2	82.8	6.4

(1) See Footnote page 33.

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for the industry are not included in any of the groupings.

CONCEPTS AND SOURCES

CONCEPTS

Inventory Investment represents the estimated total book value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

Total Inventory Held represents the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including, wherever possible, inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts.

Shipments represents the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data. Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders represents the value of orders backlogs at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts. Data cover the group of reporting plants only; this series is not inflated to total, as are the others, because of the lack of any logical basis for such an inflation.

Groupings - All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use groupings of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

SOURCES

Inventories and Shipments - Monthly reports on inventory and shipments values are received on a voluntary basis from 2200 large and medium-size plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Orders - Monthly reports on value of orders backlogs are received from 900 plants, representing approximately 30% of total production value in 1950.

For a detailed description of METHODS, see the December, 1953 report

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