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INVENTORIES, SHIPMENTS AND ORDERS  
IN MANUFACTURING INDUSTRIES

January, 1955

Industry and Merchandising Division  
Inventories Section



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January, 1955

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TREND SUMMARY

Preliminary reports indicate the following trends in Manufacturers' inventories, shipments and orders at the end of January:-

Total value of manufacturers' investment in inventory declined \$8.4 million during January to reach \$3,520.3 million. In index terms, this was 101.0 (December 1952=100.0), down 0.3 per cent from December, and 4.8 per cent lower than in January 1954. Inventory held but not owned by reporting manufacturers (i.e., progress payments inventory) declined \$14.3 million in January to \$513.9 million, and was \$21.2 million lower than in January last year.

Shipments values decreased 4.7 per cent during January but were 6.0 per cent above last year's level. The January index was 96.0 (December 1952=100.0) as against 100.7 for December and 90.6 for January last year.

Total value of unfilled orders increased 4.4 per cent during January but were 5.9 per cent below January 1954. New orders, during January 1955, showed increases of 2.3 per cent over the previous month and 5.3 per cent over January 1954.



# SHIPMENTS INDEXES - MAIN INDUSTRIES OF CONSUMERS' NON-DURABLE GOODS GROUP

( DEC 1952 = 100 )

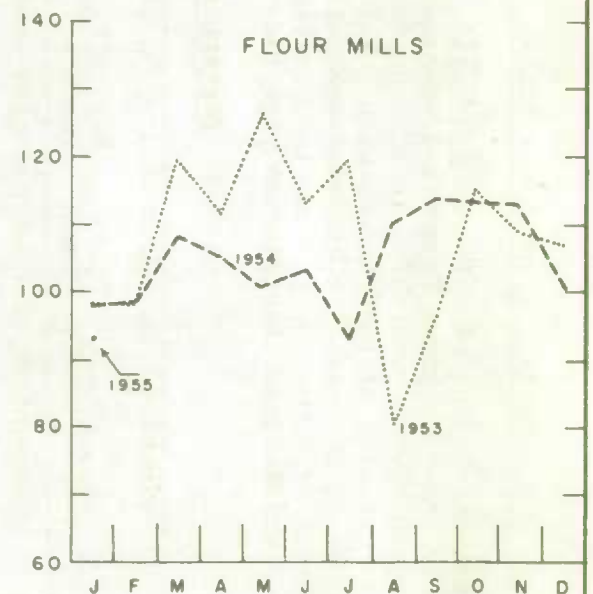
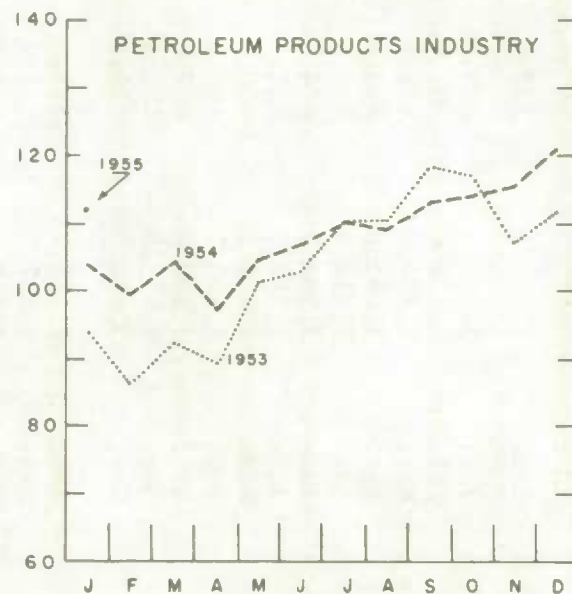
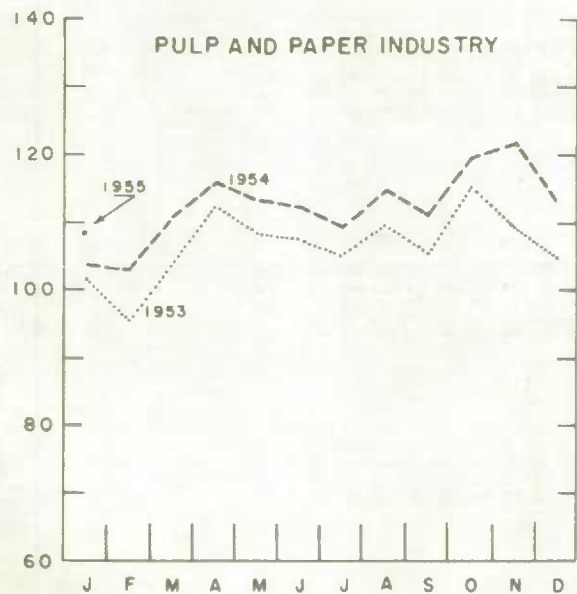
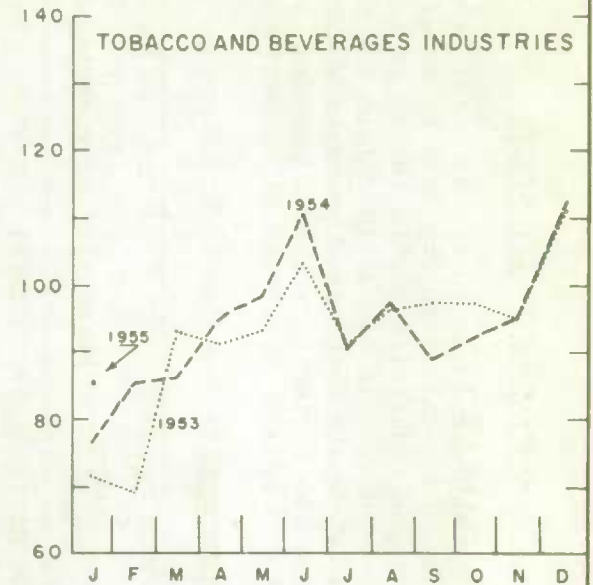
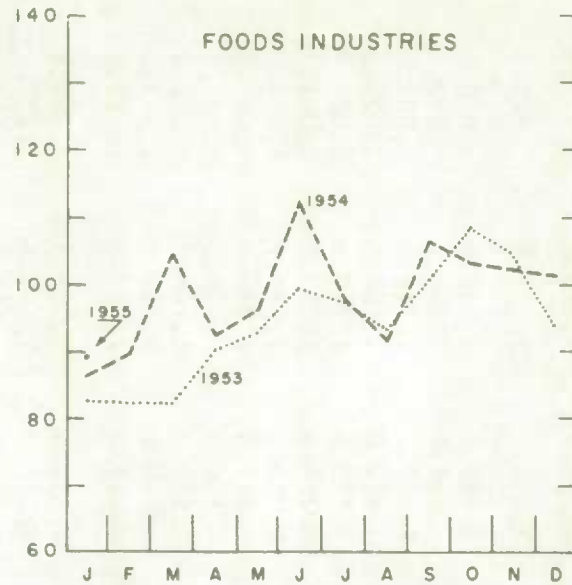
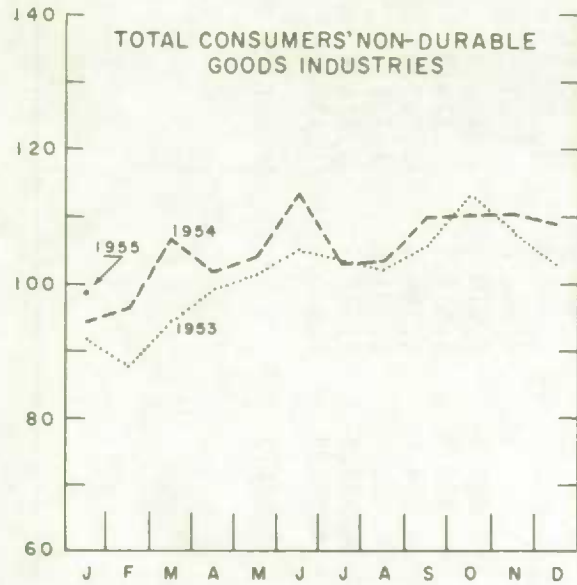


Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished <sup>+</sup> Products
(In Millions of Dollars)						
1951 - Dec.	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Dec.	3,483.8	372.7	3,856.5	1,755.8	922.3	1,178.4
1953 - Jan.	3,489.3	393.2	3,882.5	1,756.0	970.6	1,155.9
Feb.	3,499.0	405.7	3,904.7	1,742.3	987.1	1,175.3
Mar.	3,504.5	417.9	3,922.4	1,719.8	1,008.6	1,194.0
Apr.	3,495.0	429.8	3,924.8	1,701.3	1,026.4	1,197.1
May	3,534.9	435.5	3,970.4	1,710.8	1,029.9	1,229.7
June	3,589.7	434.9	4,024.6	1,717.9	1,041.3	1,265.4
July	3,612.9	442.3	4,055.2	1,745.9	1,044.5	1,264.8
Aug.	3,658.0	460.8	4,118.8	1,774.6	1,069.5	1,274.7
Sept.	3,644.7	469.3	4,114.0	1,756.5	1,067.2	1,290.3
Oct.	3,658.6	467.6	4,126.2	1,746.0	1,055.7	1,324.5
Nov.	3,655.8	484.3	4,140.1	1,733.0	1,073.1	1,334.0
Dec.	3,698.7	520.6	4,219.3	1,727.6	1,162.9	1,328.8
1954 - Jan.	3,698.7	535.1	4,233.8	1,706.3	1,183.4	1,344.1
Feb.	3,689.5	517.7	4,207.2	1,681.3	1,177.2	1,348.7
Mar.	3,648.3	513.2	4,161.5	1,653.6	1,164.1	1,343.8
Apr.	3,570.5	527.0	4,097.5	1,609.6	1,166.8	1,321.1
May	3,580.9	525.8	4,106.7	1,608.4	1,155.4	1,343.3
June	3,593.3	535.8	4,129.1	1,606.4	1,153.5	1,369.2
July	3,556.8	532.3	4,089.1	1,610.0	1,125.8	1,353.3
Aug.	3,535.8	540.0	4,075.8	1,612.7	1,124.7	1,338.4
Sept.	3,524.3	561.7	4,086.0	1,594.6	1,165.0	1,326.4
Oct.	3,508.9	552.7	4,061.6	1,592.8	1,153.5	1,315.3
Nov.	3,511.0	552.5	4,063.5	1,587.7	1,156.2	1,319.6
Dec.	3,528.7	528.2	4,056.9	1,610.6	1,135.0	1,311.3
1955 - Jan.	3,520.3	513.9	4,034.2		(N.A.)	

(N.A.) - Not Available



Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries on the estimated value of physical stocks. For further description, see page 42.

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Dec.	2,054.9	51.2	2,106.1	972.6	379.7	753.8
1953 - Jan.	2,060.1	52.7	2,112.8	965.8	406.3	740.7
Feb.	2,049.9	56.3	2,106.2	951.8	411.7	742.7
Mar.	2,044.6	58.8	2,103.4	937.3	423.5	742.6
Apr.	2,041.3	60.3	2,101.6	923.9	428.4	749.3
May	2,053.4	60.2	2,113.6	918.5	427.6	767.5
June	2,091.3	60.6	2,151.9	922.6	432.2	797.1
July	2,104.8	60.4	2,165.2	939.6	422.1	803.5
Aug.	2,124.9	61.3	2,186.2	940.1	428.0	818.1
Sept.	2,134.3	60.6	2,194.9	932.4	422.5	840.0
Oct.	2,136.8	62.2	2,199.0	924.8	413.3	860.9
Nov.	2,148.4	62.2	2,210.6	919.2	421.1	870.3
Dec.	2,172.4	100.5	2,272.9	929.8	483.0	860.1
1954 - Jan.	2,157.7	101.3	2,259.0	917.9	491.1	850.0
Feb.	2,139.5	103.7	2,243.2	905.4	494.0	843.8
Mar.	2,107.9	107.9	2,215.8	891.5	494.3	830.0
Apr.	2,057.8	110.8	2,168.6	865.1	491.7	811.8
May	2,076.2	106.3	2,182.5	862.3	486.1	834.1
June	2,091.7	104.9	2,196.6	857.0	480.2	859.4
July	2,075.3	107.0	2,182.3	861.5	465.8	855.0
Aug.	2,060.8	104.9	2,165.7	860.6	453.0	852.1
Sept.	2,085.6	104.3	2,189.9	857.7	466.1	866.1
Oct.	2,085.7	102.6	2,188.3	857.5	464.9	865.9
Nov.	2,104.0	103.0	2,207.0	865.6	467.2	874.2
Dec.	2,117.1	107.2	2,224.3	897.0	466.2	861.1
1955 - Jan.	2,107.3	107.1	2,214.4		(N.A.)	

(N.A.) - Not Available

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Dec.	468.7	276.4	745.1	237.8	359.4	147.9
1953 - Jan.	472.2	287.7	759.9	240.8	378.6	140.5
Feb.	471.7	293.1	764.8	239.7	383.1	140.0
Mar.	466.7	304.6	771.3	234.6	392.2	144.5
Apr.	465.1	317.8	782.9	233.2	404.2	145.5
May	470.4	320.6	791.0	232.4	408.4	150.2
June	472.1	319.5	791.6	223.1	415.2	153.3
July	465.9	323.4	789.3	221.2	419.8	148.3
Aug.	459.8	335.6	795.4	220.2	430.9	144.3
Sept.	461.5	332.4	793.9	220.1	432.0	141.8
Oct.	472.6	323.6	796.2	219.3	425.3	151.6
Nov.	469.1	336.7	805.8	217.5	432.9	155.4
Dec.	479.9	353.2	833.1	223.1	460.1	149.9
1954 - Jan.	480.9	363.3	844.2	219.9	463.1	161.2
Feb.	490.1	361.4	851.5	219.9	466.9	164.7
Mar.	478.1	358.9	837.0	215.5	257.0	164.5
Apr.	474.2	366.9	841.1	211.8	463.9	165.4
May	463.0	367.9	830.9	208.5	459.2	163.2
June	450.2	372.8	823.0	206.3	455.7	161.0
July	436.2	367.3	803.5	205.0	439.0	159.5
Aug.	427.8	370.3	798.1	204.1	441.6	152.4
Sept.	420.4	382.7	803.1	196.7	455.1	151.3
Oct.	410.4	382.3	792.7	197.6	453.5	151.6
Nov.	400.1	381.0	781.1	189.2	452.6	139.3
Dec.	409.4	354.6	764.0	193.3	430.6	140.1
1955 - Jan.	411.4	340.0	751.4		(N.A.)	

(N.A.) - Not Available

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Dec.	695.9	1.6	697.5	388.7	116.5	192.3
1953 - Jan.	692.4	1.6	694.0	380.5	123.2	190.3
Feb.	694.4	1.7	696.1	371.2	125.9	199.0
Mar.	687.8	1.7	689.5	359.3	123.8	206.4
Apr.	691.5	1.8	693.3	359.1	126.3	207.9
May	701.8	1.8	703.6	371.2	121.1	211.3
June	712.4	1.8	714.2	380.9	120.6	212.7
July	729.4	1.9	731.3	396.2	126.0	209.1
Aug.	747.9	1.9	749.8	418.9	128.0	202.9
Sept.	750.4	2.0	752.4	418.8	126.1	207.5
Oct.	766.9	2.1	769.0	425.3	128.3	215.4
Nov.	770.4	2.1	772.5	425.8	130.2	216.5
Dec.	759.0	3.1	762.1	408.5	128.9	224.7
1954 - Jan.	763.8	3.0	766.8	395.5	135.1	236.2
Feb.	752.9	3.1	756.0	381.6	133.8	240.6
Mar.	742.8	3.4	746.2	364.2	134.2	247.8
Apr.	725.9	3.2	729.1	353.7	131.7	243.7
May	728.4	3.0	731.4	358.9	128.8	243.7
June	729.8	3.0	732.8	361.9	129.1	241.8
July	731.4	3.3	734.7	368.4	131.1	235.2
Aug.	738.1	4.1	742.2	376.2	134.6	231.4
Sept.	734.7	3.0	737.7	384.0	140.5	213.2
Oct.	738.9	3.4	742.3	387.2	141.4	213.7
Nov.	737.2	3.5	740.7	385.0	142.2	213.5
Dec.	733.6	3.4	737.0	374.1	144.1	218.8
1955 - Jan.	732.2	3.4	735.6		(N.A.)	

(N.A.) - Not Available



Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Dec.	264.3	43.5	307.8	156.7	66.7	84.4
1953 - Jan.	264.6	51.2	315.8	168.9	62.5	84.4
Feb.	283.0	54.6	337.6	179.6	66.4	91.6
Mar.	305.4	52.8	358.2	188.6	69.1	100.5
Apr.	297.1	49.9	347.0	185.1	67.5	94.4
May	309.3	52.9	362.2	188.7	72.8	100.7
June	313.9	53.0	366.9	191.3	73.3	102.3
July	312.8	56.6	369.4	188.9	76.6	103.9
Aug.	325.4	62.0	387.4	195.4	82.6	109.4
Sept.	298.5	74.3	372.8	185.2	86.6	101.0
Oct.	282.3	79.7	362.0	176.6	88.8	96.6
Nov.	267.9	83.3	351.2	170.5	88.9	91.8
Dec.	287.4	63.8	351.2	166.2	90.9	94.1
1954 - Jan.	296.3	67.5	363.8	173.0	94.1	96.7
Feb.	307.0	49.5	356.5	174.4	82.5	99.6
Mar.	319.5	43.0	362.5	182.4	78.6	101.5
Apr.	312.6	46.1	358.7	179.0	79.5	100.2
May	313.3	48.6	361.9	178.3	81.3	102.3
June	321.6	55.1	376.7	181.2	88.5	107.0
July	313.9	54.7	368.6	175.1	89.9	103.6
Aug.	309.1	60.7	369.8	171.8	95.5	102.5
Sept.	283.6	71.7	355.3	156.2	103.3	95.8
Oct.	273.9	64.4	338.3	150.5	93.7	94.1
Nov.	269.7	65.0	334.7	147.9	94.2	92.6
Dec.	268.6	63.0	331.6	146.2	94.1	91.3
1955 - Jan.	269.4	63.4	332.8		(N.A.)	

(N.A.) - Not Available

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES

Table 2(a) - Index Number of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total All Industries	Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec.	96.1	103.5	78.4	95.7	90.2
1952 - Dec.	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	100.7	100.3	102.0	99.5	102.6
Feb.	101.2	100.0	102.6	99.8	109.7
Mar.	101.7	99.9	103.5	98.8	116.4
Apr.	101.8	99.8	105.1	99.4	112.7
May	103.0	100.4	106.2	100.9	117.7
June	104.4	102.2	106.3	102.4	119.2
July	105.2	102.8	105.9	104.9	120.0
Aug.	106.8	103.8	106.8	107.5	125.9
Sept.	106.7	104.2	106.6	107.9	121.1
Oct.	107.0	104.4	106.9	110.3	117.6
Nov.	107.4	105.0	108.1	110.8	114.1
Dec.	109.4	107.9	111.8	109.3	114.1
1954 - Jan.	109.8	107.3	113.3	109.9	118.2
Feb.	109.1	106.5	114.3	108.4	115.8
Mar.	107.9	105.2	112.3	107.0	117.8
Apr.	106.2	103.0	112.9	104.5	116.5
May	106.5	103.6	111.5	104.9	117.6
June	107.1	104.3	110.4	105.1	122.4
July	106.0	103.6	107.8	105.3	119.8
Aug.	105.7	102.8	107.1	106.4	120.2
Sept.	106.0	104.0	107.8	105.8	115.4
Oct.	105.3	103.9	106.4	106.4	109.9
Nov.	105.4	104.8	104.8	106.2	108.7
Dec.	105.2	105.6	102.5	105.7	107.7
1955 - Jan.	104.6	105.1	100.8	105.5	108.1

Table 2(b) - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of and shipments represent all transfer of Table 1. For list of industries in-

(December 1952 = 100)

	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	101.0	89.7	105.4	89.3	98.8	94.3	117.3	88.1
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	100.1	96.5	100.2	96.7	98.5	91.9	102.1	108.0
4. Feb.	100.4	99.1	99.7	99.0	97.3	87.9	103.6	119.6
5. Mar.	100.6	110.9	99.5	110.2	94.9	94.7	104.3	137.4
6. Apr.	100.3	110.8	99.3	110.9	94.1	99.2	105.5	123.1
7. May	101.4	111.0	99.9	109.3	94.1	101.5	106.0	111.4
8. June	103.1	113.9	101.7	110.6	95.4	105.3	108.3	106.3
9. July	103.7	105.6	102.4	103.9	96.5	103.6	108.9	92.4
10. Aug.	105.0	100.5	103.4	99.9	97.9	102.0	108.3	109.2
11. Sept.	104.6	110.5	103.8	111.6	99.8	106.9	105.8	124.7
12. Oct.	105.0	110.3	104.0	114.8	102.0	113.0	102.8	121.8
13. Nov.	104.9	101.4	104.5	103.8	102.1	107.8	102.8	102.9
14. Dec.	106.1	98.2	105.7	101.0	102.2	103.0	104.7	88.0
15. 1954 - Jan.	106.1	90.6	105.0	95.0	100.3	94.7	105.5	86.3
16. Feb.	105.9	97.4	104.1	100.9	98.9	96.5	104.1	101.7
17. Mar.	104.7	110.2	102.5	113.6	97.6	106.8	102.1	120.3
18. Apr.	102.5	104.1	100.1	105.8	94.8	101.8	100.6	104.9
19. May	102.8	104.0	101.0	102.9	96.0	104.1	101.6	91.7
20. June	103.1	109.3	101.8	107.3	97.8	113.4	102.1	91.9
21. July	102.1	98.1	101.0	95.3	97.9	103.0	101.5	78.7
22. Aug.	101.5	98.9	100.3	98.5	99.9	103.4	98.9	98.5
23. Sept.	101.1	106.8	101.5	107.1	102.7	110.0	96.1	120.2
24. Oct.	100.7	102.2	101.5	105.2	103.7	110.2	93.9	108.7
25. Nov.	100.8	103.9	102.4	106.8	103.2	110.5	94.2	101.6
26. Dec.	101.3	100.7	103.0	105.9	104.9	108.9	96.3	93.1
27. 1955 - Jan.	101.0	96.0	102.5	99.8	103.3	99.1	97.4	94.0



INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same source as included in each group, see December 1954 report page 83.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
111.4	72.9	91.2	73.7	95.7	101.3	98.8	90.2	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
103.7	100.9	100.7	79.7	99.5	102.3	100.1	113.5	3.
102.5	115.2	100.7	89.4	99.8	95.1	107.1	136.9	4.
108.9	135.3	99.6	97.1	98.8	109.4	115.5	155.2	5.
110.1	139.0	99.2	101.9	99.4	108.9	112.4	137.9	6.
112.0	134.5	100.4	94.1	100.9	111.2	117.0	167.8	7.
115.2	134.1	100.7	97.6	102.4	113.1	118.8	188.2	8.
114.1	117.7	99.4	90.8	104.8	100.1	118.3	176.7	9.
116.1	82.0	98.1	76.0	107.5	99.4	123.1	168.2	10.
115.9	113.8	98.5	82.9	107.8	109.3	112.9	167.2	11.
113.1	113.3	100.8	81.4	110.2	106.5	106.8	144.7	12.
116.2	90.8	100.1	82.3	110.7	102.2	101.4	118.7	13.
120.6	108.6	102.4	91.0	109.1	92.9	108.8	105.2	14.
121.8	105.7	102.6	72.7	109.8	86.7	112.1	101.1	15.
123.4	115.8	104.6	83.4	108.2	89.2	116.1	124.0	16.
121.8	130.5	102.0	99.7	106.7	98.8	120.9	140.5	17.
119.5	121.0	101.2	90.3	104.3	103.7	118.2	120.7	18.
118.8	111.2	98.8	87.9	104.7	104.6	118.5	151.4	19.
116.1	103.1	96.0	91.2	104.9	106.7	120.5	180.7	20.
111.8	86.3	93.1	80.4	105.1	93.8	118.8	183.1	21.
103.7	80.8	91.3	66.5	106.1	100.4	117.0	174.0	22.
105.5	82.0	89.7	79.2	105.6	105.8	107.3	171.2	23.
105.2	83.4	87.6	69.9	106.2	100.2	103.6	153.8	24.
106.5	99.3	85.4	76.8	105.9	103.8	102.0	137.6	25.
106.6	109.5	87.4	81.2	105.4	96.6	101.6	108.2	26.
107.6	109.1	87.8	74.5	105.2	94.9	101.9	109.7	27.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	NON - DURABLE CONSUMERS'							
	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	105.9	73.0	93.6	84.5	107.4	82.9	101.8	91.3
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	93.4	82.5	106.0	71.7	100.8	119.4	98.1	94.1
4. Feb.	89.0	82.3	111.4	69.2	101.8	111.9	96.1	86.3
5. Mar.	85.1	82.3	114.2	93.0	101.4	122.4	93.3	92.3
6. Apr.	85.1	90.3	114.3	91.5	103.4	109.5	97.5	89.3
7. May	89.3	92.9	110.9	93.6	104.4	100.4	98.7	101.2
8. June	94.8	99.5	108.2	103.8	106.0	102.4	100.2	102.8
9. July	97.8	97.7	104.8	91.2	106.7	97.9	104.2	110.5
10. Aug.	101.7	93.5	102.2	96.7	104.7	126.0	109.0	110.6
11. Sept.	106.5	100.9	99.3	97.7	100.9	150.5	112.4	118.6
12. Oct.	114.4	108.3	96.9	97.5	98.4	128.8	111.7	117.0
13. Nov.	113.0	104.9	97.3	95.2	100.0	111.0	113.2	107.1
14. Dec.	107.8	94.0	99.6	111.0	105.1	96.2	109.6	111.9
15. 1954 - Jan.	101.2	86.2	105.2	76.9	105.1	118.0	110.7	104.0
16. Feb.	96.2	89.9	109.2	85.6	107.9	110.0	109.1	99.4
17. Mar.	92.6	104.6	113.3	86.4	108.4	125.2	107.4	104.3
18. Apr.	89.6	92.7	110.4	95.3	108.7	105.7	108.0	97.3
19. May	94.7	96.4	108.8	98.1	112.0	108.2	110.6	104.4
20. June	101.0	112.7	106.5	110.9	115.4	105.6	113.5	106.9
21. July	102.1	97.9	101.8	90.4	116.5	94.6	115.0	110.4
22. Aug.	108.1	91.7	99.7	97.8	114.5	111.5	116.4	109.4
23. Sept.	118.0	106.7	97.6	89.0	110.1	150.0	115.6	113.1
24. Oct.	118.9	103.2	94.2	92.6	108.3	118.5	118.3	114.2
25. Nov.	120.8	102.2	94.7	95.1	109.6	115.9	116.4	115.1
26. Dec.	116.8	101.1	96.7	112.7	112.2	92.8	111.7	121.1
27. 1955 - Jan.	107.9	89.7	102.8	85.7	113.3	112.4	110.7	112.1

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
83.2	117.9	104.0	106.1	121.5	98.8	115.4	77.6	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
98.1	101.9	98.3	98.7	100.1	88.4	104.2	102.8	3.
95.3	95.8	94.4	98.3	103.1	101.8	107.3	124.7	4.
92.9	103.9	75.8	119.4	105.3	113.7	108.1	160.6	5.
86.9	112.3	75.9	111.9	105.3	115.3	108.3	133.9	6.
83.9	108.2	74.8	126.4	105.2	113.5	109.9	111.7	7.
85.2	107.7	72.5	113.5	105.2	117.9	114.8	97.8	8.
87.0	105.3	73.9	119.5	102.3	106.9	117.1	84.4	9.
87.4	109.7	81.3	80.7	99.7	107.0	117.3	119.6	10.
88.6	105.8	80.6	96.0	99.2	114.9	111.3	150.4	11.
90.5	115.4	82.3	115.4	98.8	112.1	104.6	147.2	12.
89.1	109.5	95.4	109.2	102.8	95.3	103.0	116.9	13.
93.4	104.9	99.2	107.3	107.2	91.3	106.1	86.7	14.
89.4	103.7	92.4	98.2	106.2	89.4	110.4	80.1	15.
88.2	103.0	87.1	98.5	108.0	100.1	108.3	114.3	16.
85.5	110.8	82.7	108.4	109.5	100.1	103.9	147.7	17.
80.5	115.9	77.8	105.6	106.8	107.0	102.3	116.9	18.
78.7	113.3	79.6	101.1	107.3	103.2	105.8	88.9	19.
79.5	112.3	74.1	103.5	109.0	99.7	106.5	88.3	20.
82.3	109.4	70.1	93.1	106.9	92.3	107.9	71.3	21.
83.8	114.8	68.7	110.1	101.4	103.7	105.4	108.4	22.
85.6	111.0	74.4	114.0	98.6	114.4	98.9	143.8	23.
87.5	119.5	85.2	113.4	98.0	108.1	94.7	123.5	24.
87.1	121.8	99.3	113.3	102.8	97.9	93.1	112.7	25.
93.5	112.2	96.3	100.1	104.6	99.2	93.4	93.5	26.
90.7	108.5	109.3	93.4	101.9	106.5	96.2	83.0	27.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of manufacturers' total all transfers of ownership. Estimates are based on the same each group, see December 1954 report, page 83.

(December 1952 = 100)

Month	S E M I - D U R A B L E C O N S U M E R S ' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	111.4	84.9	119.3	97.7	146.6	75.6
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	102.2	177.7	101.4	115.4	99.6	86.1
4. Feb.	100.4	197.9	101.8	116.3	98.2	89.8
5. Mar.	96.8	223.4	102.8	118.5	97.0	94.1
6. Apr.	92.8	202.3	104.7	107.4	95.7	87.0
7. May	95.6	163.2	106.1	100.6	95.5	93.4
8. June	96.7	148.3	107.4	101.6	97.0	89.2
9. July	96.2	126.8	108.3	87.1	96.5	65.4
10. Aug.	94.6	173.3	107.4	90.9	100.2	87.0
11. Sept.	91.6	154.5	106.0	99.9	103.5	84.2
12. Oct.	92.2	133.0	104.6	97.3	104.7	86.4
13. Nov.	97.0	96.1	104.0	89.6	101.0	89.3
14. Dec.	103.6	102.4	103.1	81.0	101.5	78.0
15. 1954 - Jan.	103.4	158.7	102.3	79.6	98.7	79.8
16. Feb.	98.5	186.4	100.5	78.5	97.2	80.7
17. Mar.	95.3	208.5	98.9	90.6	94.4	80.6
18. Apr.	93.4	175.1	97.5	80.4	93.9	73.2
19. May	95.4	134.0	96.7	79.7	92.2	81.4
20. June	103.0	121.8	96.4	82.3	90.6	78.1
21. July	101.2	131.1	94.6	69.0	92.9	57.7
22. Aug.	95.8	113.1	92.7	81.9	91.5	75.7
23. Sept.	93.4	179.1	93.1	92.9	87.6	80.4
24. Oct.	91.2	140.7	92.0	88.4	86.8	79.4
25. Nov.	99.1	98.7	91.5	88.5	84.0	87.4
26. Dec.	107.6	100.2	94.1	87.5	85.4	86.2
27. 1955 - Jan.	107.6	158.8	95.1	90.8	85.8	83.0



INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

ownership of manufacturing inventory, and shipments represent sources as in Table 1. For list of industries included in

(December 1952 = 100)

D U R A B L E C O N S U M E R S ' G O O D S								
Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
126.1	75.3	112.9	65.6	101.2	79.6	96.6	77.2	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
103.0	109.9	101.8	87.1	105.9	108.5	105.9	106.2	3.
104.8	129.2	104.0	115.6	107.2	111.3	83.6	115.4	4.
108.1	159.0	106.3	127.6	110.3	113.4	106.8	140.0	5.
108.1	166.7	108.2	131.9	110.7	114.0	106.9	138.0	6.
110.9	159.3	113.1	122.6	110.6	115.5	105.7	136.2	7.
112.3	156.5	122.8	126.8	110.7	109.8	105.7	136.1	8.
108.6	146.5	128.3	94.3	108.8	98.7	99.1	122.2	9.
109.0	71.8	134.2	94.2	108.7	112.0	102.6	60.9	10.
110.8	106.4	136.1	137.5	108.6	124.3	99.3	103.7	11.
106.2	106.7	133.3	141.8	111.2	121.2	94.5	98.5	12.
117.7	68.4	129.5	143.8	109.2	113.9	100.2	70.2	13.
127.0	106.8	133.2	151.3	109.1	94.1	100.5	101.3	14.
123.6	128.7	134.7	99.4	113.9	94.4	99.9	96.2	15.
126.0	141.5	137.6	112.0	115.9	98.3	99.1	104.6	16.
122.0	153.3	135.9	153.2	116.7	107.2	97.8	106.0	17.
117.8	144.7	136.1	130.3	114.1	103.4	90.2	103.9	18.
114.4	122.2	141.8	122.4	112.1	107.8	86.3	94.1	19.
111.8	100.6	141.4	117.0	110.0	114.1	81.5	85.5	20.
103.7	88.7	140.1	98.4	108.9	90.9	74.8	68.8	21.
89.4	62.7	134.3	118.0	107.7	119.1	72.1	39.6	22.
89.0	50.4	129.8	146.3	109.2	123.2	76.1	45.6	23.
95.3	45.1	127.2	141.1	108.5	122.4	80.3	59.8	24.
98.1	72.2	127.6	167.1	109.3	124.8	85.8	72.4	25.
97.8	103.9	131.1	156.6	109.7	111.0	87.8	93.0	26.
95.7	107.8	134.0	147.4	112.8	117.3	87.1	99.0	27.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	CAPITAL GOODS (TRANSPORTATION EQUIPMENT)					
	Total Transpor- tation Equipment		Ship Building		Railway Rolling Stock	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	82.7	61.7	82.6	73.1	97.6	92.9
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	96.4	67.4	89.3	76.6	97.8	79.0
4. Feb.	100.2	71.8	102.7	86.1	97.4	77.1
5. Mar.	97.6	78.2	109.7	91.9	92.5	94.5
6. Apr.	97.4	88.2	95.4	149.5	94.8	79.5
7. May	99.3	75.9	95.5	85.4	98.4	77.3
8. June	100.1	85.1	83.2	89.5	100.3	91.6
9. July	98.7	86.6	87.5	77.9	95.9	89.5
10. Aug.	97.9	63.6	88.5	80.2	93.9	91.4
11. Sept.	99.0	71.7	92.9	78.9	89.4	92.8
12. Oct.	106.0	65.7	107.2	75.0	93.7	72.6
13. Nov.	99.1	75.7	68.6	106.6	94.2	75.5
14. Dec.	105.6	83.8	74.4	95.7	106.0	63.7
15. 1954 - Jan.	106.7	63.9	81.8	57.8	107.3	82.2
16. Feb.	112.9	73.4	112.7	98.4	106.7	93.5
17. Mar.	104.1	91.5	74.4	130.2	107.3	102.2
18. Apr.	101.5	76.1	73.7	82.7	98.9	109.4
19. May	97.8	72.9	72.4	73.5	92.4	99.6
20. June	91.8	75.2	66.2	62.9	85.3	104.1
21. July	87.6	66.6	62.4	64.5	78.5	79.8
22. Aug.	91.4	43.8	70.8	58.9	82.1	53.6
23. Sept.	88.0	64.9	70.6	65.0	76.7	74.1
24. Oct.	87.2	50.6	66.5	62.1	75.3	57.2
25. Nov.	86.9	57.2	78.5	56.4	73.8	66.5
26. Dec.	88.7	62.7	70.3	68.0	73.2	61.8
27. 1955 - Jan.	92.0	52.2	80.1	55.3	72.1	52.4



INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

C A P I T A L G O O D S ( O T H E R )								
Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
98.8	94.5	88.1	87.2	94.5	101.1	89.2	58.3	1
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
100.6	81.9	101.9	137.1	104.0	133.3	109.9	52.1	3.
98.6	102.8	98.4	178.0	102.5	130.9	114.9	41.4	4.
96.9	115.9	97.3	152.6	101.5	142.7	122.5	61.8	5.
97.0	111.8	91.9	181.7	102.2	133.8	131.3	54.6	6.
99.2	112.5	89.4	158.4	103.7	121.7	132.9	59.6	7.
101.1	103.1	86.1	160.5	99.6	120.9	140.5	69.8	8.
99.5	89.7	84.3	125.2	102.7	102.2	136.5	62.5	9.
99.8	84.3	77.9	105.1	104.0	99.5	135.4	69.0	10.
100.7	103.0	77.3	63.2	104.4	113.5	129.3	64.6	11.
99.9	105.3	81.3	42.5	104.7	113.6	124.9	100.4	12.
101.6	102.8	83.2	26.2	105.3	106.5	124.8	68.1	13.
103.7	110.4	84.7	43.0	106.7	102.7	107.6	95.4	14.
102.3	86.6	84.9	71.4	106.8	107.1	111.8	44.7	15.
104.3	92.4	82.6	122.9	106.8	113.2	113.0	49.5	16.
104.5	107.3	79.7	144.2	107.0	126.7	120.1	51.7	17.
105.4	106.5	76.3	146.6	108.0	107.3	120.5	58.3	18.
101.8	106.5	74.1	139.4	108.4	101.5	125.4	55.0	19.
98.4	114.1	74.3	115.5	106.3	112.8	127.5	61.0	20.
95.7	100.2	71.0	116.2	103.4	75.3	130.4	51.5	21.
91.6	94.1	66.1	82.4	102.6	92.3	122.5	70.0	22.
90.8	104.7	64.5	49.6	102.3	98.4	121.3	76.4	23.
87.6	107.4	66.9	38.4	99.8	94.2	109.4	60.2	24.
84.1	117.6	64.3	29.1	100.2	112.4	106.0	62.6	25.
85.0	123.3	74.3	25.7	100.1	95.3	84.0	79.5	26.
84.3	115.2	74.9	49.6	98.8	139.0	80.3	44.9	27.

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of and shipments represent all transfers of Table 1. For list of industries in-

(December 1952 = 100)

	PRODUCERS' GOODS INDUS-							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	92.8	103.6	95.1	111.1	77.3	85.2	100.4	106.6
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	100.3	97.8	99.5	107.9	83.5	97.8	96.3	114.6
4. Feb.	100.6	89.3	100.2	98.0	74.2	85.6	94.4	112.9
5. Mar.	100.2	110.4	97.0	112.6	63.2	86.7	92.9	112.6
6. Apr.	100.2	106.0	97.4	109.4	66.5	90.0	93.3	115.9
7. May	101.8	107.9	98.8	113.9	71.3	89.1	91.8	122.3
8. June	104.3	111.8	97.7	115.4	74.8	103.8	88.9	132.6
9. July	106.0	106.5	101.6	97.2	83.0	83.7	92.6	106.8
10. Aug.	106.7	104.0	103.8	101.4	97.6	89.6	95.8	94.4
11. Sept.	104.9	116.8	103.7	104.0	101.9	98.7	99.2	108.0
12. Oct.	104.3	108.3	104.2	104.7	110.8	92.1	104.2	100.1
13. Nov.	102.7	101.8	105.3	99.4	109.0	97.7	108.9	113.9
14. Dec.	100.1	87.3	101.1	89.6	93.4	86.3	110.4	113.2
15. 1954 - Jan.	100.1	81.6	102.9	80.6	91.4	93.4	109.1	104.4
16. Feb.	99.5	82.9	101.6	83.1	82.2	90.0	103.4	111.5
17. Mar.	96.8	90.0	99.3	96.5	73.6	93.0	102.8	101.7
18. Apr.	94.4	87.2	94.9	107.3	70.0	89.7	104.8	98.9
19. May	95.0	89.0	95.7	103.3	72.4	97.4	102.5	112.8
20. June	94.0	100.5	95.5	105.4	73.6	89.1	105.4	113.4
21. July	94.7	92.5	97.4	92.2	71.3	90.7	112.4	95.2
22. Aug.	93.4	98.8	100.5	96.0	80.9	91.8	109.2	105.0
23. Sept.	89.8	103.1	103.3	100.3	84.7	93.7	107.9	110.6
24. Oct.	90.8	93.8	104.2	100.2	91.0	88.6	92.1	110.0
25. Nov.	88.3	89.7	102.8	106.1	92.6	109.6	105.7	117.8
26. Dec.	87.5	80.2	101.0	97.3	85.1	110.1	103.1	115.6
27. 1955 - Jan.	86.9	78.7	98.8	98.1	77.6	91.4	128.1	136.3

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

FERTILIZERS		FABRICATED AND STRUCTURAL STEEL		PAINTS AND VARNISHES		SAW AND * PLANING MILLS		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
96.0	98.8	102.3	123.9	129.4	84.1	93.5	87.4	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
93.4	131.4	89.3	132.7	101.3	116.9	102.3	108.7	3.
92.7	108.4	90.7	127.0	102.1	126.1	112.1	140.7	4.
93.1	104.1	96.8	134.6	101.1	144.7	123.8	155.7	5.
76.3	175.0	103.7	139.2	100.6	159.4	117.5	125.1	6.
49.1	196.5	103.3	119.1	97.1	171.0	125.3	167.4	7.
49.1	92.0	109.5	141.3	95.9	175.2	126.1	192.9	8.
73.7	42.3	109.4	129.3	93.6	149.7	125.8	180.7	9.
85.0	29.5	112.0	172.9	93.5	131.9	132.2	165.8	10.
90.7	78.7	99.7	192.4	95.3	136.7	120.1	157.4	11.
105.4	64.3	94.1	151.3	94.7	125.4	112.0	134.9	12.
117.9	66.2	91.6	122.3	98.1	110.6	104.3	106.7	13.
121.0	73.7	98.4	109.4	107.0	99.3	112.4	100.9	14.
113.9	103.9	105.3	85.1	108.9	109.6	114.7	103.0	15.
101.1	123.3	113.0	107.4	111.3	128.8	118.3	125.8	16.
99.9	101.5	113.4	109.7	112.8	138.9	125.8	140.9	17.
84.8	146.9	117.2	96.6	113.6	152.8	120.8	112.5	18.
45.6	250.1	117.0	123.3	108.5	169.6	122.3	143.7	19.
46.1	106.5	114.3	118.5	107.1	165.6	128.5	182.9	20.
59.2	34.3	119.1	161.4	102.3	137.0	124.1	182.3	21.
74.6	49.1	111.7	129.1	99.1	130.8	123.8	178.4	22.
86.9	67.7	84.3	134.4	100.9	123.8	115.0	176.3	23.
104.7	39.6	79.9	175.9	102.3	105.5	110.6	148.3	24.
119.7	53.9	79.0	141.6	105.6	113.0	108.0	129.9	25.
126.1	62.5	82.9	113.0	112.5	88.1	105.1	103.7	26.
125.0	75.8	85.3	114.5	114.7	103.3	104.0	108.8	27.

\* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.



Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOODS AND BEVERAGES</u>						
<u>Dairy Products</u>						
Jan.	1954	99.4	94.0	107.2	609.8	86.3
Dec.	1954	111.6	103.1	112.2	847.5	96.9
Jan.	1955	101.6	85.3	107.6	541.0	73.5
<u>Fruits and Vegetables</u>						
Jan.	1954	108.3	87.8	93.4	113.1	86.2
Dec.	1954 (Rev.)	119.5	100.7	102.3	168.1	99.0
Jan.	1955	119.7	92.3	98.2	163.3	89.7
<u>Flour Mills</u>						
Jan.	1954	92.3	87.2	83.2	-	99.8
Dec.	1954 (Rev.)	94.1	90.8	88.8	-	96.8
Jan.	1955	87.8	103.1	105.5	-	95.4
<u>Biscuits and Crackers</u>						
Jan.	1954	76.3	130.9	125.9	128.6	136.5
Dec.	1954 (Rev.)	94.7	115.6	109.5	98.0	123.3
Jan.	1955	69.9	132.0	126.2	135.7	138.2
<u>Brewing Industry</u>						
Jan.	1954	59.0	112.9	114.9	109.3	116.9
Dec.	1954 (Rev.)	101.0	93.0	85.6	93.6	110.4
Jan.	1955	68.8	99.6	94.8	101.2	107.6
<u>Confectionery</u>						
Jan.	1954	96.8	99.2	106.9	78.3	98.4
Dec.	1954 (Rev.)	116.7	148.0	162.4	99.0	152.0
Jan.	1955	104.0	145.8	165.8	98.2	140.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>FOODS AND BEVERAGES (Concl'd)</b>						
<u>Sugar Industry</u>						
Jan.	1954	82.0	79.3	79.1	132.2	78.8
Dec.	1954 (Rev.)	98.1	81.9	103.5	100.0	73.6
Jan.	1955	93.8	68.2	70.4	97.0	67.1
<u>Miscellaneous Foods, N.E.C.</u>						
Jan.	1954	114.5	129.0	134.3	187.9	113.0
Dec.	1954 (Rev.)	136.8	129.9	133.3	200.5	117.1
Jan.	1955	116.7	130.0	134.2	227.4	113.2
<u>RUBBER INDUSTRY</u>						
<u>Rubber Footwear</u>						
Jan.	1954	59.6	114.3	91.2	93.2	125.3
Dec.	1954 (Rev.)	119.4	100.4	105.9	88.7	100.1
Jan.	1955	75.9	94.8	96.0	88.2	95.4
<u>Tires, Tubes &amp; Other Rubber Products</u>						
Jan.	1954	93.9	104.7	80.7	99.9	114.8
Dec.	1954 (Rev.)	96.8	104.6	88.9	98.9	111.6
Jan.	1955	111.3	102.1	83.8	102.3	109.4
<u>LEATHER PRODUCTS</u>						
<u>Leather Footwear</u>						
Jan.	1954	145.5	107.0	104.5	102.2	110.7
Dec.	1954 (Rev.)	91.9	111.4	102.0	66.8	134.6
Jan.	1955	145.6	111.4	100.9	77.9	131.6
<u>Leather Tanneries</u>						
Jan.	1954	77.2	109.9	85.4	110.5	146.6
Dec.	1954 (Rev.)	83.4	95.1	72.0	94.6	131.4
Jan.	1955	80.3	95.6	69.4	93.0	140.9
<u>TEXTILE PRODUCTS</u>						
<u>Cotton Yarn &amp; Broad Woven Goods</u>						
Jan.	1954	82.2	100.2	82.7	97.1	119.4
Dec.	1954 (Rev.)	88.0	91.4	76.1	87.9	108.9
Jan.	1955	94.7	92.4	79.7	89.9	106.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>TEXTILE PRODUCTS (Cont'd)</b>						
<b>Woollen and Worsted Woven Goods</b>						
Jan.	1954	89.6	92.5	84.1	76.6	166.9
Dec.	1954 (Rev.)	125.2	88.7	75.6	80.4	154.7
Jan.	1955	127.1	90.9	77.2	82.2	159.2
<b>Woollen and Worsted Yarn</b>						
Jan.	1954	67.4	101.5	99.1	89.7	120.1
Dec.	1954 (Rev.)	77.2	81.4	68.3	81.7	103.8
Jan.	1955	70.9	76.8	65.6	72.7	101.6
<b>Miscellaneous Woollen Goods</b>						
Jan.	1954	73.9	103.5	80.1	110.1	187.4
Dec.	1954 (Rev.)	107.4	103.8	96.7	109.8	127.0
Jan.	1955	91.3	108.0	103.1	108.4	126.2
<b>Dyeing and Finishing of Textiles</b>						
Jan.	1954	79.2	75.3	72.4	94.4	-
Dec.	1954 (Rev.)	95.9	70.2	66.3	95.8	-
Jan.	1955	97.5	69.8	67.6	84.7	-
<b>Cordage, Rope and Twine</b>						
Jan.	1954	80.3	55.3	80.2	46.4	47.8
Dec.	1954 (Rev.)	101.8	41.1	67.9	62.1	31.4
Jan.	1955	83.1	46.8	67.6	58.5	39.5
<b>Cotton and Jute Bags</b>						
Jan.	1954	83.3	95.9	95.0	205.4	94.7
Dec.	1954 (Rev.)	87.2	97.7	95.1	205.4	107.7
Jan.	1955	83.8	94.7	92.6	202.7	102.0
<b>Miscellaneous Textiles Goods</b>						
Jan.	1954	120.0	96.7	93.6	115.8	96.5
Dec.	1954 (Rev.)	67.4	90.0	85.8	65.8	118.4
Jan.	1955	91.1	93.1	84.4	75.5	132.9



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Concl'd)</u>						
<u>Other Textile Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and Other Coated Fabrics)						
Jan.	1954	90.8	101.4	77.5	102.6	127.7
Dec.	1954 (Rev.)	92.3	93.5	78.2	92.3	109.9
Jan.	1955	97.3	94.2	76.2	96.3	110.3
<u>CLOTHING</u>						
<u>Hosiery</u>						
Jan.	1954	58.2	122.0	87.8	113.1	164.7
Dec.	1954 (Rev.)	85.4	100.1	68.7	97.7	136.2
Jan.	1955	63.3	103.5	72.1	100.1	140.6
<u>Other Knit Goods</u>						
Jan.	1954	56.0	110.1	93.3	99.4	126.9
Dec.	1954 (Rev.)	94.2	90.4	79.3	79.9	103.3
Jan.	1955	69.3	94.0	82.4	84.2	106.9
<u>Corsets, Girdles and Foundation Garments</u>						
Jan.	1954	86.4	104.5	98.6	101.1	119.6
Dec.	1954 (Rev.)	94.1	100.5	89.9	82.6	133.0
Jan.	1955	91.5	98.4	87.7	84.6	129.1
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscellaneous Clothing)						
Jan.	1954	78.1	116.0	108.1	105.2	145.5
Dec.	1954 (Rev.)	83.5	98.5	87.5	91.4	133.7
Jan.	1955	78.3	101.5	88.8	99.7	138.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>WOOD PRODUCTS</b>						
<b><u>Plywood and Veneer Mills</u></b>						
Jan.	1954	86.5	158.6	154.6	177.2	160.4
Dec.	1954 (Rev.)	104.8	139.4	137.1	211.9	125.5
Jan.	1955	110.6	146.2	135.1	266.6	133.1
<b><u>Sash Door and Planing Mills</u></b>						
Jan.	1954	82.4	108.2	107.0	88.3	120.0
Dec.	1954 (Rev.)	84.2	88.0	83.5	100.0	117.3
Jan.	1955	73.7	90.4	86.8	92.6	114.7
<b><u>Furniture</u></b> (Including Metal Furniture and Mattresses and Springs)						
Jan.	1954	83.9	110.7	107.4	94.1	138.8
Dec.	1954 (Rev.)	98.6	106.6	97.9	111.6	128.3
Jan.	1955	104.2	109.7	100.3	108.4	143.5
<b><u>Paper Boxes and Bags</u></b>						
Jan.	1954	96.4	128.5	120.5	119.8	155.8
Dec.	1954 (Rev.)	108.5	121.6	105.8	110.9	172.3
Jan.	1955	100.1	131.4	119.9	109.8	177.2
<b><u>Pulp and Paper Industry</u></b>						
Jan.	1954	105.5	86.3	84.6	95.8	102.7
Dec.	1954 (Rev.)	114.1	90.3	89.5	74.2	109.4
Jan.	1955	110.3	87.6	85.6	113.7	113.2
<b>IRON AND STEEL PRODUCTS</b>						
<b><u>Agricultural Implements</u></b>						
Jan.	1954	70.4	100.2	83.4	68.8	125.1
Dec.	1954 (Rev.)	25.3	87.6	78.7	63.4	104.3
Jan.	1955	48.9	88.3	76.2	63.0	107.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<b>IRON AND STEEL PRODUCTS (Cont'd)</b>					
<b>Boilers and Plate Work (1)</b>					
Jan. 1954	46.5	130.6	-	-	-
	-	99.2	89.9	94.1	141.8
Dec. 1954	82.7	98.2	-	-	-
	-	77.7	64.8	73.6	132.9
Jan. 1955	44.9	93.9	-	-	-
	-	78.2	66.8	72.1	133.3
<b>Fabricated and Structural Steel (1)</b>					
Jan. 1954	73.8	121.8	-	-	-
	-	115.5	116.6	115.0	103.7
Dec. 1954	113.2	95.9	-	-	-
	-	97.6	99.2	97.2	97.7
Jan. 1955	99.3	98.7	-	-	-
	-	99.1	95.6	100.1	98.6
<b>Hardware and Tools</b>					
Jan. 1954	97.7	112.3	98.7	112.9	130.4
Dec. 1954 (Rev.)	84.4	108.1	85.0	105.4	142.1
Jan. 1955	132.9	106.5	85.3	105.9	135.7
<b>Heating and Cooking Apparatus</b>					
Jan. 1954	70.9	123.7	119.1	89.9	159.8
Dec. 1954 (Rev.)	102.6	105.8	104.3	75.1	134.7
Jan. 1955	75.4	104.3	101.1	76.5	138.2
<b>Household, Office &amp; Store Machinery</b>					
Jan. 1954	77.4	97.3	95.9	76.6	108.1
Dec. 1954 (Rev.)	98.8	83.3	79.2	69.2	93.9
Jan. 1955	89.9	81.9	79.4	68.9	90.3
<b>Iron Castings</b>					
Jan. 1954	78.8	116.5	119.7	102.3	122.0
Dec. 1954 (Rev.)	80.9	109.3	99.9	82.4	138.7
Jan. 1955	80.8	108.0	95.8	93.3	133.9

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>IRON AND STEEL PRODUCTS (cont'd)</b>						
<b>Machine Tools (1)</b>						
Jan.	1954	66.0	74.8	-	-	-
		-	58.9	86.0	40.3	156.9
Dec.	1954	76.4	56.5	-	-	-
		-	41.8	66.8	22.6	145.0
Jan.	1955	43.4	56.7	-	-	-
		-	42.6	66.2	19.7	136.0
<b>Industrial Machinery N.E.C. (1)</b>						
Jan.	1954	79.8	108.1	-	-	-
		-	99.2	87.2	96.7	110.9
Dec.	1954	113.5	104.0	-	-	-
		-	94.1	82.7	93.7	102.1
Jan.	1955	98.1	103.6	-	-	-
		-	94.8	79.7	94.9	104.4
<b>Primary Iron and Steel</b> (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)						
Jan.	1954	83.6	91.1	71.6	99.4	149.7
Dec.	1954 (Rev.)	72.8	81.8	62.3	92.7	157.5
Jan.	1955	79.8	76.7	54.8	97.6	151.0
<b>Sheet Metal Products</b>						
Jan.	1954	79.9	112.9	97.5	113.4	145.2
Dec.	1954 (Rev.)	104.4	89.9	62.5	101.3	138.1
Jan.	1955	87.5	97.0	68.2	110.8	146.1
<b>Wire and Wire Products</b>						
Jan.	1954	94.7	123.7	135.8	102.0	116.2
Dec.	1954 (Rev.)	82.2	111.5	97.7	92.1	129.5
Jan.	1955	67.4	114.9	101.9	97.9	131.7
<b>Miscellaneous Iron and Steel</b>						
Jan.	1954	78.4	217.5	71.4	452.4	34.5
Dec.	1954 (Rev.)	87.5	231.2	59.1	498.6	25.3
Jan.	1955	83.2	233.9	64.1	499.5	27.7

(1) See headnote page 20.



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<b>TRANSPORTATION EQUIPMENT</b>					
<b>Aircraft and Parts (1)</b>					
Jan. 1954	64.1	106.6	-	-	-
Dec. 1954	74.0	109.7	98.0	115.7	286.5
Jan. 1955	59.6	122.7	91.9	94.8	195.5
	-	89.7	91.4	88.2	195.5
<b>Motor Vehicles</b>					
Jan. 1954	129.8	120.8	120.0	116.0	126.1
Dec. 1954 (Rev.)	131.0	95.5	91.3	88.7	103.5
Jan. 1955	136.5	93.5	92.5	89.3	98.2
<b>Motor Vehicle Parts and Accessories</b>					
Jan. 1954	97.1	95.3	95.3	98.4	93.1
Dec. 1954 (Rev.)	93.9	83.8	78.8	90.8	88.8
Jan. 1955	99.9	83.1	80.3	99.4	76.1
<b>Railroad Rolling Stock Equipment (1) (2)</b>					
Jan. 1954	79.2	105.5	-	-	-
Dec. 1954	59.5	103.9	90.9	146.1	161.1
Jan. 1955	52.4	70.6	71.9	59.8	212.4
	-	70.9	-	-	-
	-	69.5	70.5	59.5	210.8
<b>Shipbuilding and Repairing (1)</b>					
Jan. 1954	61.0	68.4	-	-	-
Dec. 1954	71.8	134.6	85.1	139.1	-
Jan. 1955	58.4	58.8	-	-	-
	-	148.5	74.5	155.3	-
	-	67.0	-	-	-
	-	152.6	73.8	159.8	-
<b>Bicycle and Parts and Miscellaneous Transportation Equipment</b>					
Jan. 1954	92.5	147.7	101.4	117.4	200.7
Dec. 1954 (Rev.)	96.6	123.0	62.9	150.2	161.4
Jan. 1955	106.2	125.2	63.3	150.9	166.6

(1) See headnote, page 20.

(2) Rise in Finished Products index from 73.5 in November is almost entirely due to a change in the method of reporting components by one firm.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<b><u>NON-FERROUS METAL PRODUCTS</u></b>					
<b><u>Brass and Copper Products</u></b>					
Jan. 1954	79.9	90.2	78.1	114.8	93.2
Dec. 1954 (Rev.)	78.5	90.1	80.8	114.5	87.8
Jan. 1955	90.3	87.3	80.2	115.9	76.5
<b><u>Jewellery and Silverware</u></b>					
Jan. 1954	81.8	94.0	103.3	79.0	116.0
Dec. 1954 (Rev.)	89.5	81.2	94.2	62.7	94.7
Jan. 1955	79.0	85.7	97.5	70.6	95.3
<b><u>Non-Ferrous Metal Smelting and Refining</u></b>					
Jan. 1954	79.0	106.5	100.3	108.2	129.7
Dec. 1954 (Rev.)	100.7	102.6	94.8	109.7	127.6
Jan. 1955	99.3	100.5	93.5	107.9	121.8
<b><u>Aluminum Products and White Metal Alloys</u></b>					
Jan. 1954	80.6	84.3	86.9	81.2	84.3
Dec. 1954 (Rev.)	98.0	92.3	92.6	96.8	88.4
Jan. 1955	88.6	90.7	87.1	99.2	87.5
<b><u>ELECTRICAL APPARATUS AND SUPPLIES</u></b>					
<b><u>Batteries</u></b>					
Jan. 1954	119.4	90.6	101.0	105.0	79.9
Dec. 1954 (Rev.)	111.8	80.2	91.1	89.5	70.8
Jan. 1955	131.2	81.8	91.8	95.2	69.9
<b><u>Heavy Electrical Machinery (1) and Equipment</u></b>					
Jan. 1954	83.2	120.3	-	-	-
	-	93.2	70.9	86.0	123.1
Dec. 1954	122.8	83.9	-	-	-
	-	74.4	67.2	60.2	108.8
Jan. 1955	122.9	83.1	-	-	-
	-	73.9	66.6	59.7	108.7

(1) See headnote, page 20.



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b><u>ELECTRICAL APPARATUS AND SUPPLIES</u></b>						
<b><u>(Cont'd)</u></b>						
<b><u>Radios and Radio Parts (1)</u></b>						
Jan.	1954	105.2	146.9	-	-	-
		-	152.2	124.8	145.7	200.2
Dec.	1954	189.9	155.2	-	-	-
		-	146.2	120.2	141.1	177.8
Jan.	1955	168.4	156.4	-	-	-
		-	146.7	118.4	148.3	168.7
<b><u>Refrigerators, Vacuum Cleaners and Appliances</u></b>						
Jan.	1954	112.6	129.8	104.3	111.3	151.3
Dec.	1954 (Rev.)	132.2	114.0	75.4	74.4	153.3
Jan.	1955	134.5	119.3	78.0	88.5	156.1
<b><u>Miscellaneous Electrical Products</u></b>						
Jan.	1954	87.7	113.6	92.8	121.1	115.2
Dec.	1954 (Rev.)	93.3	107.8	89.5	112.6	110.4
Jan.	1955	93.6	110.3	96.8	111.9	113.6
<b><u>NON-METALLIC MINERAL PRODUCTS</u></b>						
<b><u>Abrasive Products</u></b>						
Jan.	1954	83.1	93.8	113.8	31.7	85.2
Dec.	1954 (Rev.)	66.7	93.8	103.0	32.0	103.5
Jan.	1955	68.0	89.5	94.4	32.7	106.1
<b><u>Asbestos Products</u></b>						
Jan.	1954	112.1	95.4	85.0	109.9	101.9
Dec.	1954 (Rev.)	120.0	117.8	105.4	82.5	132.5
Jan.	1955	121.7	118.9	103.5	131.7	129.4

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>NON-METALLIC MINERAL PRODUCTS (Concl'd)</b>						
<u>Cement and Cement Products</u>						
Jan.	1954	78.4	110.2	97.0	147.4	182.6
Dec.	1954 (Rev.)	102.6	103.6	96.2	130.9	144.3
Jan.	1955	89.8	110.6	92.9	175.2	206.3
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products, Miscellaneous Non-Metallic Mineral Products).						
Jan.	1954	88.6	115.7	99.4	189.4	118.7
Dec.	1954 (Rev.)	118.9	113.9	92.8	68.9	122.8
Jan.	1955	102.9	116.1	92.3	66.9	126.5
<u>PRODUCTS OF PETROLEUM AND COAL</u>						
<u>Coke and Gas Products</u>						
Jan.	1954	84.1	97.8	89.6	-	233.6
Dec.	1954 (Rev.)	99.1	91.0	83.7	-	181.8
Jan.	1955	82.3	83.0	74.8	-	190.8
<u>Petroleum Products</u>						
Jan.	1954	102.3	109.9	87.2	117.2	116.8
Dec.	1954 (Rev.)	119.1	110.9	82.1	130.2	118.7
Jan.	1955	110.2	109.9	81.4	136.6	116.9
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts</u>						
Jan.	1954	97.6	95.9	91.6	113.6	102.6
Dec.	1954 (Rev.)	108.1	90.6	86.6	97.4	98.2
Jan.	1955	127.5	97.0	95.9	132.9	94.4
<u>Fertilizers</u>						
Jan.	1954	106.0	105.2	101.9	103.6	116.4
Dec.	1954 (Rev.)	63.8	116.4	95.5	113.3	171.8
Jan.	1955	77.3	115.4	94.2	110.1	177.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>CHEMICAL PRODUCTS (Concl'd)</b>						
<u>Medicinal and Pharmaceutical Preparations</u>						
Jan.	1954	125.4	104.9	87.5	115.2	117.2
Dec.	1954 (Rev.)	98.6	112.0	92.4	118.2	128.6
Jan.	1955	119.5	113.1	90.1	125.8	130.0
<u>Paints and Varnishes</u>						
Jan.	1954	105.7	107.8	97.6	99.2	115.9
Dec.	1954 (Rev.)	85.0	111.3	88.2	150.9	124.5
Jan.	1955	99.7	113.5	90.9	146.9	127.2
<u>Soaps, Washing and Cleaning Compounds</u>						
Jan.	1954	125.1	102.9	90.5	113.4	113.2
Dec.	1954 (Rev.)	102.5	109.8	87.2	113.7	130.6
Jan.	1955	124.8	111.4	95.1	111.8	127.4
<u>Toilet Preparations</u>						
Jan.	1954	128.4	127.0	117.0	97.7	150.6
Dec.	1954 (Rev.)	118.7	113.8	103.7	79.1	138.4
Jan.	1955	127.5	117.4	109.7	79.8	138.5
<u>Other Chemical Products</u> (Includes the following: Primary Plastics; Miscellaneous Chemicals and Allied Products (Including synthetic rubber).)						
Jan.	1954	97.2	103.2	104.9	87.4	107.1
Dec.	1954 (Rev.)	134.8	115.9	111.7	133.5	109.8
Jan.	1955	114.7	114.4	108.6	135.5	110.4
<b>MISCELLANEOUS MANUFACTURING INDUSTRIES</b>						
<u>Professional and Scientific Instruments and Equipment</u>						
Jan.	1954	105.3	124.2	126.3	118.8	126.5
Dec.	1954 (Rev.)	145.3	126.2	125.4	124.5	129.1
Jan.	1955	123.6	124.9	134.5	118.6	113.1

Table 3 (Concl'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS MANUFACTURING</u>						
<u>INDUSTRIES (Concl'd)</u>						
<u>Other Miscellaneous Manufacturing</u>						
<u>Industries: (Include the following:</u>						
Brooms, Brushes and Mops; Fabricated						
Plastic Products; Musical Instruments;						
Pens, Pencils and Typewriter Supplies;						
Miscellaneous Industries (not else-						
where classified).						
Jan.	1954	105.7	102.4	97.3	110.5	104.0
Dec.	1954 (Rev.)	103.1	102.9	96.1	110.9	106.1
Jan.	1955	105.6	104.1	98.8	103.1	109.8



Table 4 - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUFACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.

(In Millions of Dollars)

	All Industries		Iron and Steel Industries		Transportation Equip. Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Dec.	3,184.6	1,577.8	615.8	225.8	1,118.3	171.8
1953 - Jan.	3,175.9	1,341.6	628.3	175.9	1,082.6	120.2
Feb.	3,182.2	1,392.4	645.1	181.7	1,075.6	167.0
Mar.	3,132.0	1,501.4	638.8	182.4	1,027.2	154.6
Apr.	3,016.6	1,435.4	634.7	184.9	977.2	167.1
May	2,848.1	1,385.2	615.2	166.6	839.2	62.0
June	2,793.3	1,538.3	604.9	180.2	811.2	180.3
July	2,667.3	1,351.2	581.2	146.0	746.5	135.9
Aug.	2,612.8	1,352.1	563.3	150.3	721.2	95.5
Sept.	2,538.1	1,471.2	562.1	182.4	690.1	127.9
Oct.	2,475.1	1,479.8	554.0	167.8	665.4	127.3
Nov.	2,604.7	1,548.9	525.3	129.6	611.4	79.4
Dec.	2,605.6	1,375.2	451.6	79.9	697.5	256.8
1954 - Jan.	2,716.5	1,377.5	444.3	126.5	746.4	209.8
Feb.	2,851.3	1,496.4	430.3	134.8	920.6	354.1
Mar.	2,729.3	1,419.0	425.8	161.8	867.5	153.0
Apr.	2,650.1	1,376.9	415.6	152.0	815.8	133.2
May	2,620.7	1,424.7	385.2	134.2	814.5	165.1
June	2,619.6	1,526.7	376.9	166.8	805.7	145.8
July	2,605.2	1,356.2	363.3	150.0	818.0	147.2
Aug.	2,559.7	1,337.2	377.0	175.5	787.3	59.7
Sept.	2,557.5	1,489.9	369.2	156.1	796.7	116.0
Oct.	2,463.9	1,335.1	353.2	144.0	748.8	53.6
Nov.	2,442.0	1,430.5	367.6	170.4	729.6	112.5
Dec. (Revised)	2,449.6	1,416.2	383.3	163.0	727.1	142.5
1955 - Jan. (Prelim.)	2,557.0	1,449.9	411.4	169.2	714.2	125.1

Table 4 - Concl'd - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUFACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.

(In Millions of Dollars)

	Electrical Apparatus Industries		All Other Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Dec.	321.0	79.6	1,129.5	1,100.6
1953 - Jan.	323.6	58.6	1,141.4	986.9
Feb.	321.7	67.1	1,139.8	976.6
Mar.	370.5	127.3	1,095.5	1,037.1
Apr.	357.0	60.8	1,047.7	1,022.6
May	386.7	100.2	1,007.1	1,056.4
June	382.6	66.7	994.6	1,113.0
July	364.3	39.8	975.2	1,029.6
Aug.	375.6	71.3	952.6	1,035.1
Sept.	373.4	73.0	912.5	1,087.9
Oct.	375.3	79.1	880.4	1,105.6
Nov.	378.4	79.9	1,089.6	1,260.0
Dec.	365.4	66.4	1,091.1	972.1
1954 - Jan.	354.4	51.1	1,171.4	990.1
Feb.	352.6	63.0	1,147.8	944.5
Mar.	342.8	69.6	1,093.2	1,034.6
Apr.	332.4	65.6	1,086.3	1,026.1
May	335.9	73.7	1,085.1	1,051.7
June	327.2	63.7	1,109.8	1,150.4
July	326.7	57.2	1,097.2	1,001.8
Aug.	331.8	74.0	1,063.6	1,028.0
Sept.	329.2	77.8	1,062.4	1,140.0
Oct.	325.6	76.8	1,036.3	1,070.3
Nov.	328.1	91.6	1,016.7	1,070.6
Dec. (Revised)	322.8	80.3	1,016.5	1,030.4
1955 - Jan. (Prelim.)	320.5	81.3	1,110.8	1,070.3

Table 5 - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS								
	All Industries			Textile Industries			Clothing Industries		
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	96.5	99.7	85.0	113.5	96.8	103.6	102.9	111.0	101.1
Feb.	99.1	100.0	88.3	114.2	93.9	104.9	123.7	105.5	95.8
Mar.	110.9	98.3	95.2	116.7	90.4	106.2	157.8	77.1	92.5
Apr.	110.8	94.7	91.0	105.9	85.4	92.9	132.3	67.2	96.7
May	111.0	89.4	87.8	100.1	76.5	80.4	111.2	87.3	120.9
June	113.9	87.7	97.5	103.4	75.4	107.8	98.1	103.7	104.7
July	105.6	83.8	85.6	92.5	74.1	76.9	84.7	103.6	70.6
Aug.	100.5	82.0	85.7	92.0	69.7	80.7	118.1	92.6	83.5
Sept.	110.5	79.7	93.2	101.3	58.3	76.9	147.4	77.6	102.4
Oct.	110.3	77.7	93.8	99.3	59.9	98.8	144.2	58.3	93.8
Nov.	101.4	81.8	98.2	90.0	59.7	86.2	115.1	68.0	109.5
Dec.	98.2	81.8	87.2	81.4	58.9	77.1	86.5	70.8	76.2
1954 - Jan.	90.5	85.3	87.3	79.5	55.4	70.3	80.3	77.3	76.0
Feb.	97.3	89.5	94.8	79.3	53.5	72.9	112.3	72.8	87.9
Mar.	110.1	85.7	89.9	91.0	54.8	90.0	144.6	52.7	92.9
Apr.	104.1	83.2	87.3	81.0	54.4	77.6	115.3	48.5	90.5
May	103.9	82.3	90.3	80.7	64.6	78.0	88.7	66.6	99.2
June	109.2	82.3	96.8	85.5	55.9	84.9	88.3	77.7	89.1
July	98.0	81.8	86.0	72.4	53.1	64.7	71.7	80.5	63.8
Aug.	98.8	80.4	84.8	84.1	57.2	88.6	107.0	69.0	73.4
Sept.	106.6	80.3	94.4	94.8	57.6	92.1	141.0	57.5	102.0
Oct.	102.1	77.4	84.6	89.6	62.2	94.8	121.6	43.9	82.7
Nov.	103.8	76.7	90.7	90.2	65.6	93.1	111.2	52.2	104.4
Dec. (Revised)	100.7	76.9	89.8	87.5	70.7	93.6	93.1	61.0	90.0
1955 - Jan. (Prelim.)	96.0	80.3	91.9	90.1	71.6	88.6	83.6	68.0	79.5

(1) S indicates index of shipments, Dec. 1952=100.0

U.O. indicates index of unfilled orders, Dec. 1952=100.0

N.O. indicates index of net new orders, Dec. 1952=100.0

NOTE: For general description, see page 2, December 1954 report.

Table 5 - (Cont'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS (CONT'D)								
	Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries		
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	104.8	100.9	68.0	97.8	102.0	77.9	85.3	96.8	70.0
Feb.	109.6	96.9	67.5	98.7	104.8	80.5	95.2	96.2	97.2
Mar.	119.7	95.4	75.8	112.9	103.7	80.8	111.1	91.9	90.0
Apr.	116.2	87.7	69.0	113.1	103.1	81.9	118.8	87.4	97.3
May	125.6	78.2	73.7	111.3	99.9	73.8	109.5	75.0	36.1
June	132.7	73.2	81.6	114.0	98.2	79.8	114.0	72.5	105.0
July	126.6	69.8	78.8	101.5	94.4	64.7	109.7	66.8	79.1
Aug.	125.1	67.3	78.5	100.6	91.5	66.5	66.1	64.5	55.6
Sept.	123.9	69.3	81.2	109.9	91.3	80.8	87.0	61.7	74.5
Oct.	122.8	64.0	75.0	105.3	90.0	74.3	83.2	59.5	74.1
Nov.	110.6	59.1	67.5	94.8	85.3	57.4	73.0	54.7	46.2
Dec.	103.4	56.2	64.3	91.9	73.3	35.4	93.4	62.4	149.5
1954 - Jan.	101.8	99.5	97.4	80.1	72.1	56.0	88.0	66.7	122.1
Feb.	108.6	93.7	65.5	89.1	69.9	59.7	98.4	82.3	206.2
Mar.	119.8	92.4	76.0	99.5	69.2	71.7	112.8	77.6	89.1
Apr.	113.3	85.4	67.7	97.1	67.5	67.3	101.2	73.0	77.6
May	120.9	80.5	74.1	98.5	62.6	59.5	91.1	72.8	96.1
June	133.4	85.9	89.7	104.8	61.2	73.9	84.6	72.0	84.9
July	127.5	80.3	77.8	97.9	59.0	66.4	73.8	73.1	85.7
Aug.	132.0	73.4	79.8	96.8	61.2	77.8	49.5	70.4	34.5
Sept.	131.5	73.5	84.5	98.1	59.9	69.2	58.3	71.2	67.6
Oct.	127.1	66.9	76.8	95.8	57.4	63.8	50.3	67.0	25.6
Nov.	123.5	58.1	72.9	93.3	59.7	75.5	64.0	65.2	57.0
Dec. (Revised)	109.7	56.9	69.6	88.1	62.3	72.2	79.3	65.0	82.9
1955 - Jan. (Prelim.)	108.6	99.1	100.9	84.5	66.8	75.0	75.5	63.9	72.8

(1) S indicates index of shipments, Dec. 1952=100.0  
 U.O. indicates index of unfilled orders, Dec. 1952=100.0  
 N.O. indicates index of net new orders, Dec. 1952=100.0



Table 5 - (Concl'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS (CONCL'D)								
	Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	107.0	101.9	121.2	87.5	100.8	73.6	113.3	99.2	100.3
Feb.	97.5	102.4	105.9	107.8	100.2	84.3	111.4	101.3	104.8
Mar.	112.7	99.3	107.6	122.6	115.4	160.0	118.1	103.0	109.6
Apr.	109.2	95.7	102.1	116.1	111.2	76.4	127.3	104.0	116.7
May	113.7	89.6	97.2	110.2	120.4	125.9	127.8	104.5	116.2
June	114.8	87.4	113.4	110.6	119.2	83.8	120.0	95.1	88.6
July	95.8	84.7	91.4	90.8	113.5	50.0	102.3	103.9	110.3
Aug.	100.5	82.2	97.2	93.7	117.0	89.6	101.5	111.6	107.4
Sept.	104.3	74.8	81.8	117.5	116.3	91.7	119.7	122.6	130.5
Oct.	105.4	72.0	101.3	120.7	116.9	99.4	111.9	129.2	114.4
Nov.	99.6	127.9	325.0	119.9	117.8	100.3	110.3	136.2	113.8
Dec.	89.2	124.9	83.3	124.2	113.8	83.4	99.7	142.6	102.9
1954 - Jan.	79.6	124.6	83.3	97.1	110.4	64.3	107.8	130.6	88.6
Feb.	82.1	122.7	79.9	101.3	109.8	79.2	113.0	127.7	94.0
Mar.	95.7	121.7	97.9	124.0	106.8	87.4	117.4	126.6	71.2
Apr.	105.1	117.9	97.2	118.8	103.5	82.4	120.5	125.7	137.0
May	101.0	115.1	96.1	109.7	104.6	92.6	136.9	124.7	122.6
June	103.4	113.5	103.8	113.1	101.9	80.1	121.0	124.1	109.5
July	89.2	112.3	90.3	90.3	101.8	71.9	100.4	125.0	91.2
Aug.	96.2	110.5	95.1	107.5	103.4	92.9	110.9	124.3	99.0
Sept.	98.3	109.0	98.8	125.7	102.5	97.7	121.8	131.3	108.7
Oct.	99.0	107.6	100.0	125.5	101.4	96.5	111.4	131.2	100.2
Nov.	104.6	104.0	97.3	139.3	102.2	115.2	117.2	131.9	107.0
Dec. (Revised)	96.1	104.5	104.1	133.8	100.5	100.9	108.6	123.4	80.2
1955 - Jan. (Prelim.)	97.2	104.7	104.1	130.5	99.8	102.1	113.9	123.1	101.8

(1) S indicates index of shipments, Dec. 1952=100.0  
 U.O. indicates index of unfilled orders, Dec. 1952=100.0  
 N.O. indicates index of net new orders, Dec. 1952=100.0

Table 6 - INDEX NUMBERS OF VALUES OF SHIPMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

(December 1952 = 100.0)

Individual Industries	January, 1954		December, 1954		January, 1955	
	S.	U.O.	S.	U.O.	S.	U.O.
Fish Processing	80.1	137.1	208.2	155.0	117.1	127.8
Fruit and Veg. Preparations	107.8	80.0	114.3	141.1	123.7	131.1
Flour Mills	92.3	36.9	99.2	135.9	87.2	169.3
Rubber Products	84.7	79.5	94.7	68.3	68.6	69.4
Boots and Shoes	121.8	63.8	82.8	89.4	115.0	87.4
Leather Tanneries	76.6	76.2	80.0	87.4	73.1	101.9
Cotton Yarn and Cloth	83.5	56.1	88.9	73.9	91.6	72.0
Woollen and Worsted Woven Goods	90.9	39.8	112.7	91.6	119.0	96.3
Woollen and Worsted Yarn	62.9	71.0	76.6	75.4	76.7	75.2
Miscellaneous Woollen Goods	69.3	73.0	89.1	113.0	90.0	114.3
Cotton and Jute Bags	91.9	60.9	97.4	80.6	78.6	75.5
All Other Textile Industries	96.4	60.0	85.7	46.6	94.7	49.6
Hosiery	54.3	74.3	90.9	68.0	66.4	48.4
Other Knit Goods	60.5	104.8	94.3	63.0	76.4	82.9
Corsets	125.7	66.1	106.7	77.6	125.7	69.4
All Other Clothing	74.1	73.2	81.2	59.9	75.8	67.4
Plywood and Veneer Mills	96.3	69.3	115.1	123.5	123.0	133.8
Saw and Planing Mills	67.6	94.4	106.3	101.8	106.4	98.2
Furniture	84.8	63.1	98.2	64.2	103.6	67.2
Paper Boxes and Bags	98.6	102.1	111.8	30.6	106.1	80.4
Fabricated & Structural Steel	-----N.A.-----		-----N.A.-----		97.7	101.5
Boilers and Plate Work	50.7	52.4	66.5	68.9	49.2	69.3
Hardware and Tools	104.3	74.5	88.4	61.8	106.7	59.2
Heating and Cooking Apparatus	83.3	90.9	124.7	96.5	99.7	118.7
Office, Household & Store Mach.	71.7	102.2	108.5	89.6	101.5	89.6
Iron Castings	77.7	38.9	88.9	29.2	76.9	32.1
Machine Tools	66.0	58.8	75.5	33.7	40.9	33.5

(1) S indicates index of shipments.

U.O. indicates index of unfilled orders.

Table 5 - (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

(December 1952 = 100.0)

Individual Industries	January, 1954		December, 1954		January, 1955	
	S.	U.O.	S.	U.O.	S.	U.O.
Industrial Machinery	82.1	111.2	98.2	98.8	78.6	97.6
Primary Iron and Steel	76.4	61.6	72.8	56.2	79.3	80.0
Sheet Metal Products	63.2	121.5	79.0	89.1	76.5	110.3
Wire and Wire Goods	94.9	77.5	77.2	61.7	89.1	50.8
Miscellaneous Iron & Steel	78.7	50.5	82.6	31.6	75.1	31.6
Motor Vehicles (2)	127.4	115.6	95.4	88.7	115.1	96.0
Aircraft and Parts	65.9	64.2	76.2	72.1	61.0	71.3
Motor Vehicle Parts	94.8	69.0	98.4	75.1	106.8	76.6
Railroad Rolling Stock	60.8	80.1	29.6	40.4	36.9	32.8
Shipbuilding	63.5	64.3	70.6	43.3	58.7	43.7
Brass and Copper Products	76.8	73.4	78.6	75.1	90.6	78.2
All Other Non-Ferrous Metal	78.2	131.3	93.5	108.4	96.5	108.2
Batteries	118.8	175.0	113.0	122.2	100.0	108.2
Heavy Electrical Apparatus	83.1	114.6	118.7	93.1	117.8	93.8
Radios	113.3	129.3	168.7	130.1	164.0	127.6
Refrigerators and Appliances	126.1	89.1	128.3	34.0	137.5	42.3
Misc. Electrical Apparatus	84.7	84.8	93.2	86.0	90.5	84.5
Abrasive Products	80.8	87.1	65.4	75.6	64.1	81.3
All Other Non-Metallic Mineral	82.0	92.0	117.8	85.5	93.1	55.6
Paints and Varnishes	93.7	107.6	88.0	105.8	85.9	103.3
Soaps and Washing Compounds	110.7	445.8	95.4	197.9	119.2	373.1
All Other Chemical Products	112.2	70.6	102.0	66.6	115.1	74.0
Brooms, Brushes and Mops	118.0	60.5	90.8	81.1	112.8	54.7
Musical Instruments	74.9	78.3	81.4	89.5	91.2	59.7

(1) See footnote page

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for this industry are not included in any of the groupings.



Table 5-(Appendix-Concl'd) - INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES. (1)

(December 1952 = 100.0)

	Refrigerators and Appliances			Misc. Electrical Products		
	S	U.O.	N.O.	S.	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	106.3	91.0	50.0	95.2	97.1	79.1
Feb.	137.6	76.1	61.4	100.2	103.8	125.0
Mar.	158.6	122.6	136.5	121.8	100.4	102.6
Apr.	171.0	113.9	86.5	109.3	97.9	94.4
May	176.6	82.8	66.4	106.2	97.4	100.0
June	194.9	76.3	102.0	110.2	94.3	92.7
July	163.6	61.3	75.8	91.5	95.1	91.4
Aug.	106.4	61.6	59.7	99.5	101.1	121.3
Sept.	152.4	45.2	68.1	108.7	99.8	99.0
Oct.	114.9	58.7	78.1	114.6	98.2	103.4
Nov.	115.6	60.9	66.8	113.1	92.7	85.2
Dec.	124.1	101.8	111.7	113.1	86.7	83.1
1954 - Jan.	86.6	89.1	35.2	103.4	84.4	91.3
Feb.	116.3	83.6	59.2	103.5	84.7	99.1
Mar.	191.1	76.2	99.0	117.6	84.7	113.0
Apr.	169.0	50.1	67.3	128.3	83.8	129.1
May	178.3	51.5	101.3	110.6	81.7	97.4
June	186.4	39.0	90.8	114.5	81.3	108.4
July	128.4	35.7	68.2	92.3	78.8	78.1
Aug.	109.1	25.8	50.6	109.8	79.4	108.1
Sept.	148.4	34.7	92.1	119.9	86.3	144.8
Oct.	103.9	35.0	58.3	115.9	82.9	96.9
Nov.	124.3	41.4	76.0	119.8	87.1	133.2
Dec.	121.5	34.0	60.2	110.0	86.0	101.1
1955 - Jan.	123.6	42.3	77.7	110.4	84.5	99.7

(1) This table is published at the request of the Canadian Electrical Manufacturers' Association and is possible because of higher than average coverage in this group (although coverage varies within the different industries). This historical series is not strictly comparable for the entire period, in that new firms have been added at intervals.



Table 5-(Appendix)- INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES. (1)

(December 1952 = 100.0)

	Batteries			Heavy Electrical Products			Radios and Parts		
	S.	U.O.	N.O.	S.	U.O.	N.O.	S.	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	85.5	99.1	93.8	80.6	101.8	91.6	78.4	104.1	62.5
Feb.	74.4	98.3	81.5	106.5	100.7	100.7	114.7	99.4	46.9
Mar.	84.8	107.0	99.3	117.7	142.8	363.8	123.1	95.0	53.0
Apr.	74.9	106.1	80.0	104.5	137.9	76.5	126.7	90.6	55.1
May	86.7	176.2	142.2	99.8	131.3	61.9	105.3	131.3	23.0
June	85.7	182.2	98.5	92.5	126.5	65.0	104.0	136.4	81.5
July	72.6	192.3	86.8	86.0	124.2	73.1	66.5	121.7	-
Aug.	81.2	204.7	97.8	87.6	121.8	74.1	91.5	130.4	89.3
Sept.	110.6	218.7	127.8	103.0	118.6	84.9	136.7	134.9	97.9
Oct.	126.0	198.1	125.4	102.4	116.9	93.1	158.2	139.0	108.8
Nov.	108.6	180.1	107.8	99.0	119.9	117.1	165.4	143.4	114.1
Dec.	97.5	171.1	101.8	103.8	118.0	93.4	176.6	133.1	59.5
1954 - Jan.	111.0	175.0	125.1	88.4	114.6	69.0	102.7	129.3	43.7
Feb.	108.4	160.3	109.9	87.0	113.3	79.9	110.9	130.1	67.6
Mar.	104.0	141.2	102.1	96.7	111.1	84.5	146.7	124.2	60.5
Apr.	93.1	125.2	92.1	86.9	108.3	71.1	120.5	121.4	58.2
May	94.8	106.7	92.3	94.4	106.7	85.6	102.3	128.9	90.5
June	90.1	99.9	94.9	107.4	104.1	92.8	90.4	125.3	37.4
July	84.3	102.6	94.8	97.0	103.8	77.7	87.4	127.7	60.6
Aug.	96.1	102.9	106.2	93.4	102.1	84.1	127.3	135.6	106.6
Sept.	117.6	96.7	125.7	107.7	97.8	83.2	151.9	131.0	68.9
Oct.	132.9	87.1	140.4	116.8	97.3	114.6	160.6	131.2	93.8
Nov.	133.8	97.6	154.6	126.2	92.5	98.9	195.0	134.8	128.0
Dec.	104.3	122.2	131.0	130.4	93.1	134.8	185.6	130.1	88.0
1955 - Jan.	122.4	108.2	125.3	130.5	93.8	135.4	164.6	127.6	84.9

(1) S. indicates shipments.  
 U.O. indicates unfilled orders.  
 N.O. indicates new orders.

### CONCEPTS

Inventory Investment represents the estimated total book value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process;
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

Total Inventory Held represents the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including, wherever possible, inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts.

Shipments represents the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data. Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders represents the estimated total value of manufacturers' orders backlogs at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts.

New Orders represents the estimated selling value of total new orders net of cancellations received by manufacturers' during the period stated, regardless of whether the orders will be added to existing backlogs, or will be filled from stock, or as a result of activity during the same month (and therefore also be reported as shipments in the month received).

Groupings - All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use groupings of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

### SOURCES

Inventories and Shipments - Monthly reports on inventory and shipments values are received on a voluntary basis from 2,200 large and medium-size plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Orders - Monthly reports on value of orders backlogs are received from 900 plants, representing approximately 30% of total production value in 1950.

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For a detailed description of METHODS, see the December, 1954 report.



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