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INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES

March, 1955

Industry and Merchandising Division
Inventories Section

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IN MANUFACTURING INDUSTRIES
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TREND SUMMARY

Preliminary reports indicate the following trends in Manufacturers' inventories, shipments, and orders at the end of March.

Total value of investment in inventory rose by \$28.6 million in March to reach \$3572.1 million, \$30 million or slightly less than one per cent above the level of December 1954, and two per cent lower than in March, 1954. Inventory values normally decline slightly during the first quarter of the year, with seasonal drops in the bulk of the Consumers' Non-Durable Goods industries (Canned Fruits and Vegetables, Fish Curing and Packing, Dairy Products, Flour Mills, Pulp and Paper Mills, and Petroleum Products), as well as in Agricultural Implements and Fertilizers, which generally more than offset seasonal increases in Slaughtering and Meat Packing, Tobacco, Beverages, Fabricated and Structural Steel, and Saw and Planing Mills. The increase in total this year was due to a very substantial rise in inventories of Motor Vehicles, and to smaller increases in other Consumers' Durable Goods industries - Motor Vehicle Parts, Radios and Parts, and Refrigerators and Appliances.

Inventory held under Progress Payments arrangements rose slightly during January and February but declined in March, to reach \$538.4 million, \$10.1 million higher than in December, 1954, and \$25.2 million higher than at the end of March, 1954.

Shipments in March rose 9 per cent over February levels, and were fractionally higher than in March, 1954. Total shipments for the quarter were 4 per cent higher than for the first quarter of 1954. The majority of industries in the Consumers' Non-Durable and Semi-Durable industries showed increases for the first quarter as compared with 1954, with total increases for these two groups being 6.6% and 3.1% respectively. The Consumers' Durable Goods group declined 5% in total, with increases of 12% in Electrical Apparatus and 20% in Furniture, but with a decline of 18% in Motor Vehicles. The Capital Goods industries registered a decline of 10.5%, with the drop due to the Transportation Equipment industries, Agricultural Implements, and Boilers and Plate Work; the Machinery industries rose by 9 per cent. The Producers' and Construction Goods industry groups both showed increases of 12% in the first quarter comparison, with all large industries except Paints and Varnishes sharing the rise.

New Orders during March were 9 per cent higher than in February, but because of the rise in Shipments, Unfilled Orders at the end of the month were fractionally below the level at the end of February. New Orders during the quarter were 3.7 per cent higher than in the first quarter of 1954; all major industry groups showed substantial increases in the first quarter comparison with the exception of the Transportation Equipment industries, where they were 44% lower than in 1954. Excluding this group, New Orders were 13.3% above 1954 for the first quarter. Unfilled Orders in total were lower than at the end of March 1954 by 6%; the decline took place in Transportation Equipment, Non-Ferrous Metals and Electrical Apparatus industries, with the Textiles, Clothing, Wood and Paper, Iron and Steel, and Chemical Industries showing increases.

INDEXES OF VALUE OF SHIPMENTS MAIN INDUSTRIES OF CONSUMERS SEMI-DURABLE GOODS GROUP

DEC 1952=100

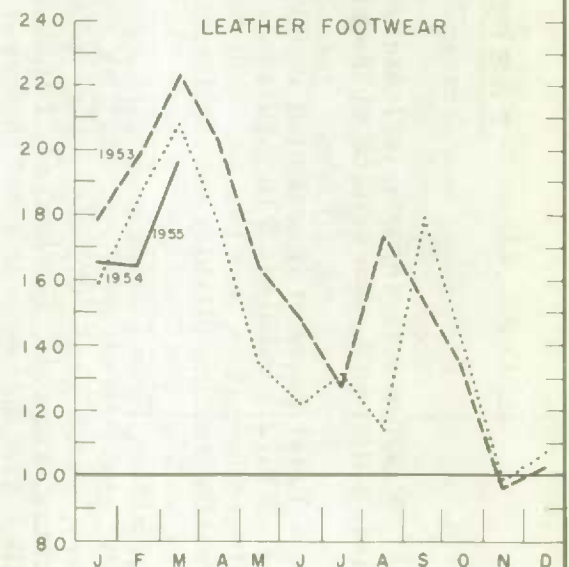
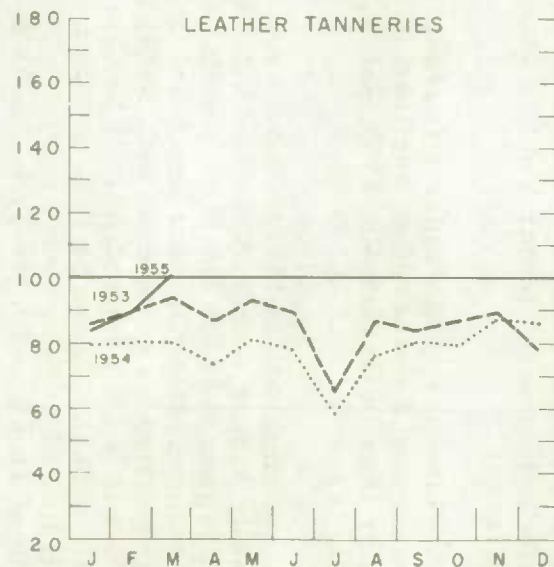
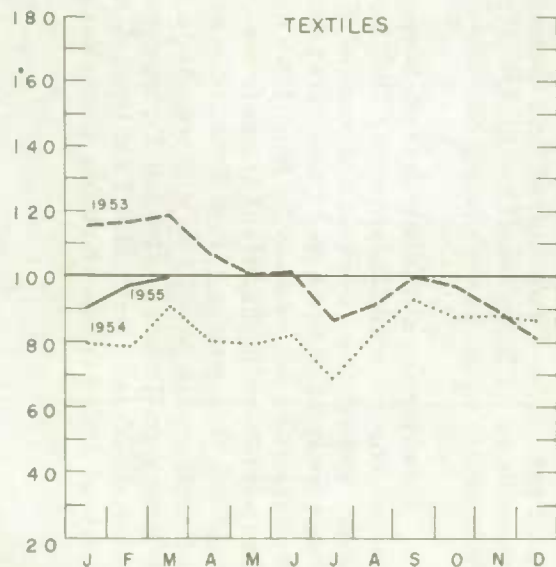
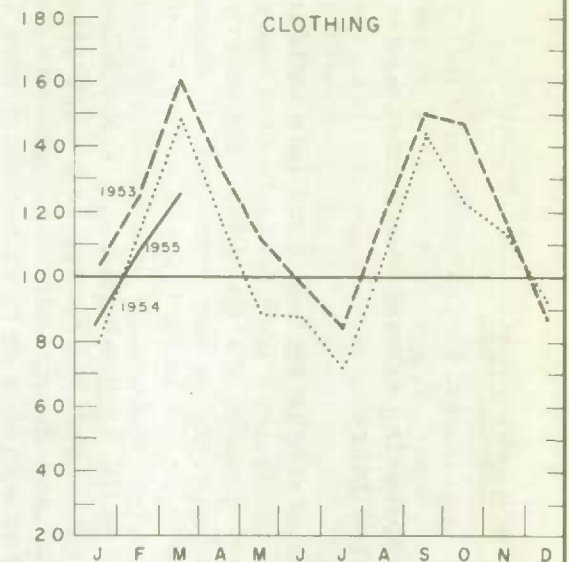
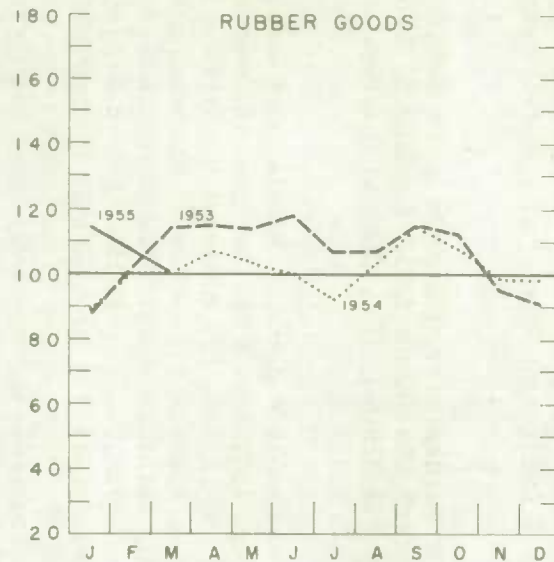
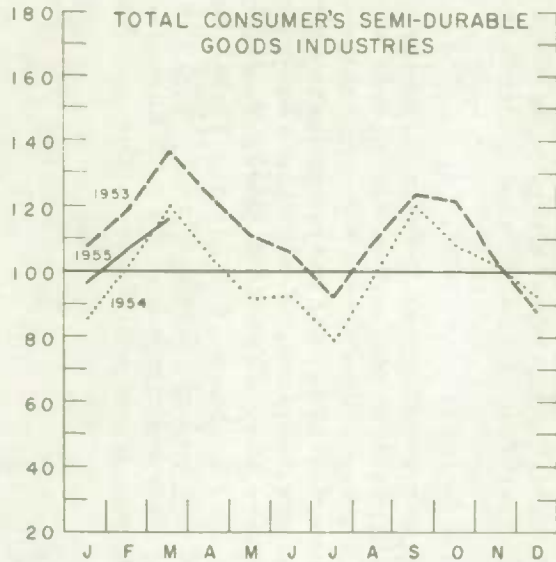


Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Dec.	3,483.8	372.7	3,856.5	1,755.8	922.3	1,178.4
1953 - Jan.	3,489.3	393.2	3,882.5	1,756.0	970.6	1,155.9
Feb.	3,499.0	405.7	3,904.7	1,742.3	987.1	1,175.3
Mar.	3,504.5	417.9	3,922.4	1,719.8	1,008.6	1,194.0
Apr.	3,495.0	429.8	3,924.8	1,701.3	1,026.4	1,197.1
May	3,534.9	435.5	3,970.4	1,710.8	1,029.9	1,229.7
June	3,589.7	434.9	4,024.6	1,717.9	1,041.3	1,265.4
July	3,612.9	442.3	4,055.2	1,745.9	1,044.5	1,264.8
Aug.	3,658.0	460.8	4,118.8	1,774.6	1,069.5	1,274.7
Sept.	3,644.7	469.3	4,114.0	1,756.5	1,067.2	1,290.3
Oct.	3,658.6	467.6	4,126.2	1,746.0	1,055.7	1,324.5
Nov.	3,655.8	484.3	4,140.1	1,733.0	1,073.1	1,334.0
Dec.	3,698.7	520.6	4,219.3	1,727.6	1,162.9	1,328.8
1954 - Jan.	3,698.7	535.1	4,233.8	1,706.3	1,183.4	1,344.1
Feb.	3,689.5	517.7	4,207.2	1,681.3	1,177.2	1,348.7
Mar.	3,648.3	513.2	4,161.5	1,653.6	1,164.1	1,343.8
Apr.	3,570.5	527.0	4,097.5	1,609.6	1,166.8	1,321.1
May	3,580.9	525.8	4,106.7	1,608.4	1,155.4	1,343.3
June	3,593.3	535.8	4,129.1	1,606.4	1,153.5	1,369.2
July	3,556.8	532.3	4,089.1	1,610.0	1,125.8	1,353.3
Aug.	3,535.8	540.0	4,075.8	1,612.7	1,124.7	1,338.4
Sept.	3,524.3	561.7	4,086.0	1,594.6	1,165.0	1,326.4
Oct.	3,509.3	552.5	4,061.8	1,593.7	1,154.6	1,313.5
Nov.	3,519.1	550.7	4,069.8	1,589.6	1,157.8	1,322.4
Dec.	3,541.6(1)	528.3	4,069.9(1)	1,646.1(1)	1,152.3(1)	1,271.5(1)
1955 - Jan. (Rev.)	3,524.3	535.5	4,059.8	1,668.2	1,175.3	1,216.3
Feb. (Rev.)	3,543.5	547.2	4,090.7	1,674.6	1,206.3	1,209.8
Mar.	3,572.1	538.4	4,110.5		(N.A.)	

(N.A.) - Not Available

(1) See note 1, page 43

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries on the estimated value of physical stocks. For further description, see page 42.

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Dec.	2,054.9	51.2	2,106.1	972.6	379.7	753.8
1953 - Jan.	2,060.1	52.7	2,112.8	965.8	406.3	740.7
Feb.	2,049.9	56.3	2,106.2	951.8	411.7	742.7
Mar.	2,044.6	58.8	2,103.4	937.3	423.5	742.6
Apr.	2,041.3	60.3	2,101.6	923.9	428.4	749.3
May	2,053.4	60.2	2,113.6	918.5	427.6	767.5
June	2,091.3	60.6	2,151.9	922.6	432.2	797.1
July	2,104.8	60.4	2,165.2	939.6	422.1	803.5
Aug.	2,124.9	61.3	2,186.2	940.1	428.0	818.1
Sept.	2,134.3	60.6	2,194.9	932.4	422.5	840.0
Oct.	2,136.8	62.2	2,199.0	924.8	413.3	860.9
Nov.	2,148.4	62.2	2,210.6	919.2	421.1	870.3
Dec.	2,172.4	100.5	2,272.9	929.8	483.0	860.1
1954 - Jan.	2,157.7	101.3	2,259.0	917.9	491.1	850.0
Feb.	2,139.5	103.7	2,243.2	905.4	494.0	843.8
Mar.	2,107.9	107.9	2,215.8	891.5	494.3	830.0
Apr.	2,057.8	110.8	2,168.6	865.1	491.7	811.8
May	2,076.2	106.3	2,182.5	862.3	486.1	834.1
June	2,091.7	104.9	2,196.6	857.0	480.2	859.4
July	2,075.3	107.0	2,182.3	861.5	465.8	855.0
Aug.	2,060.8	104.9	2,165.7	860.6	453.0	852.1
Sept.	2,085.6	104.3	2,189.9	857.7	466.1	866.1
Oct.	2,086.4	102.6	2,189.0	858.7	464.7	865.6
Nov.	2,104.2	103.5	2,207.7	864.7	467.9	875.1
Dec.	2,108.3	107.3	2,215.6	935.3(1)	462.2(1)	818.1(1)
1955 - Jan. (Rev.)	2,087.0	111.9	2,198.9	955.5	475.9	767.5
Feb. (Rev.)	2,100.5	113.2	2,213.7	964.0	496.6	753.1
Mar.	2,106.6	114.5	2,221.1		(N.A.)	

(N.A.) - Not Available
 (1) See note 2, page 43

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Dec.	468.7	276.4	745.1	237.8	359.4	147.9
1953 - Jan.	472.2	287.7	759.9	240.8	378.6	140.5
Feb.	471.7	293.1	764.8	239.7	383.1	140.0
Mar.	466.7	304.6	771.3	234.6	392.2	144.5
Apr.	465.1	317.8	782.9	233.2	404.2	145.5
May	470.4	320.6	791.0	232.4	408.4	150.2
June	472.1	319.5	791.6	223.1	415.2	153.3
July	465.9	323.4	789.3	221.2	419.8	148.3
Aug.	459.8	335.6	795.4	220.2	430.9	144.3
Sept.	461.5	332.4	793.9	220.1	432.0	141.8
Oct.	472.6	323.6	796.2	219.3	425.3	151.6
Nov.	469.1	336.7	805.8	217.5	432.9	155.4
Dec.	479.9	353.2	833.1	223.1	460.1	149.9
1954 - Jan.	480.9	363.3	844.2	219.9	463.1	161.2
Feb.	490.1	361.4	851.5	219.9	466.9	164.7
Mar.	478.1	358.9	837.0	215.5	257.0	164.5
Apr.	474.2	366.9	841.1	211.8	463.9	165.4
May	463.0	367.9	830.9	208.5	459.2	163.2
June	450.2	372.8	823.0	206.3	455.7	161.0
July	436.2	367.3	803.5	205.0	439.0	159.5
Aug.	427.8	370.3	798.1	204.1	441.6	152.4
Sept.	420.4	382.7	803.1	196.7	455.1	151.3
Oct.	410.2	382.1	792.3	197.7	453.8	140.8
Nov.	405.2	378.7	783.9	191.9	451.2	140.8
Dec.	430.1(1)	358.0	788.1(1)	193.3	454.2(1)	140.6
1955 - Jan. (Rev.)	427.7	357.2	784.9	193.4	454.7	136.8
Feb. (Rev.)	422.7	368.0	790.7	193.8	458.1	138.8
Mar.	426.8	361.0	787.8		(N.A.)	

(N.A.) - Not Available
 (1) See note 3, page 43

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Dec.	695.9	1.6	697.5	388.7	116.5	192.3
1953 - Jan.	692.4	1.6	694.0	380.5	123.2	190.3
Feb.	694.4	1.7	696.1	371.2	125.9	199.0
Mar.	687.8	1.7	689.5	359.3	123.8	206.4
Apr.	691.5	1.8	693.3	359.1	126.3	207.9
May	701.8	1.8	703.6	371.2	121.1	211.3
June	712.4	1.8	714.2	380.9	120.6	212.7
July	729.4	1.9	731.3	396.2	126.0	209.1
Aug.	747.9	1.9	749.8	418.9	128.0	202.9
Sept.	750.4	2.0	752.4	418.8	126.1	207.5
Oct.	766.9	2.1	769.0	425.3	128.3	215.4
Nov.	770.4	2.1	772.5	425.8	130.2	216.5
Dec.	759.0	3.1	762.1	408.5	128.9	224.7
1954 - Jan.	763.8	3.0	766.8	395.5	135.1	236.2
Feb.	752.9	3.1	756.0	381.6	133.8	240.6
Mar.	742.8	3.4	746.2	364.2	134.2	247.8
Apr.	725.9	3.2	729.1	353.7	131.7	243.7
May	728.4	3.0	731.4	358.9	128.8	243.7
June	729.8	3.0	732.8	361.9	129.1	241.8
July	731.4	3.3	734.7	368.4	131.1	235.2
Aug.	738.1	4.1	742.2	376.2	134.6	231.4
Sept.	734.7	3.0	737.7	384.0	140.5	213.2
Oct.	738.9	3.4	742.3	386.8	148.4	213.1
Nov.	740.1	3.5	743.6	385.2	144.6	213.8
Dec.	732.9	3.3	736.2	372.8	143.8	219.6
1955 - Jan. (Rev.)	728.0	3.4	731.4	367.1	148.1	216.2
Feb. (Rev.)	719.0	3.4	722.4	354.6	152.9	214.9
Mar.	718.1	3.4	721.5		(N.A.)	

(N.A.) - Not Available

Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Dec.	264.3	43.5	307.8	156.7	66.7	84.4
1953 - Jan.	264.6	51.2	315.8	168.9	62.5	84.4
Feb.	283.0	54.6	337.6	179.6	66.4	91.6
Mar.	305.4	52.8	358.2	188.6	69.1	100.5
Apr.	297.1	49.9	347.0	185.1	67.5	94.4
May	309.3	52.9	362.2	188.7	72.8	100.7
June	313.9	53.0	366.9	191.3	73.3	102.3
July	312.8	56.6	369.4	188.9	76.6	103.9
Aug.	325.4	62.0	387.4	195.4	82.6	109.4
Sept.	298.5	74.3	372.8	185.2	86.6	101.0
Oct.	282.3	79.7	362.0	176.6	88.8	96.6
Nov.	267.9	83.3	351.2	170.5	88.9	91.8
Dec.	287.4	63.8	351.2	166.2	90.9	94.1
1954 - Jan.	296.3	67.5	363.8	173.0	94.1	96.7
Feb.	307.0	49.5	356.5	174.4	82.5	99.6
Mar.	319.5	43.0	362.5	182.4	78.6	101.5
Apr.	312.6	46.1	358.7	179.0	79.5	100.2
May	313.3	48.6	361.9	178.3	81.3	102.3
June	321.6	55.1	376.7	181.2	88.5	107.0
July	313.9	54.7	368.6	175.1	89.9	103.6
Aug.	309.1	60.7	369.8	171.8	95.5	102.5
Sept.	283.6	71.7	355.3	156.2	103.3	95.8
Oct.	273.8	64.4	338.2	150.5	93.7	94.0
Nov.	269.6	65.0	334.6	147.8	94.1	92.7
Dec.	270.3	59.7	330.0	144.7	92.1	93.2
1955 - Jan. (Rev.)	281.6	70.0	344.6	152.2	96.6	95.8
Feb. (Rev.)	301.3	62.6	363.9	162.2	98.7	103.0
Mar.	320.6	59.5	380.1		(N.A.)	

(N.A.) - Not Available

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES

Table 2(a) - Index Number of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total All Industries	Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec.	96.1	103.5	78.4	95.7	90.2
1952 - Dec.	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	100.7	100.3	102.0	99.5	102.6
Feb.	101.2	100.0	102.6	99.8	109.7
Mar.	101.7	99.9	103.5	98.8	116.4
Apr.	101.8	99.8	105.1	99.4	112.7
May	103.0	100.4	106.2	100.9	117.7
June	104.4	102.2	106.3	102.4	119.2
July	105.2	102.8	105.9	104.9	120.0
Aug.	106.8	103.8	106.8	107.5	125.9
Sept.	106.7	104.2	106.6	107.9	121.1
Oct.	107.0	104.4	106.9	110.3	117.6
Nov.	107.4	105.0	108.1	110.8	114.1
Dec.	109.4	107.9	111.8	109.3	114.1
1954 - Jan.	109.8	107.3	113.3	109.9	118.2
Feb.	109.1	106.5	114.3	108.4	115.8
Mar.	107.9	105.2	112.3	107.0	117.8
Apr.	106.2	103.0	112.9	104.5	116.5
May	106.5	103.6	111.5	104.9	117.6
June	107.1	104.3	110.4	105.1	122.4
July	106.0	103.6	107.8	105.3	119.8
Aug.	105.7	102.8	107.1	106.4	120.2
Sept.	106.0	104.0	107.8	105.8	115.4
Oct.	105.3	103.9	106.3	106.4	109.9
Nov.	105.5	104.8	105.2	106.6	108.7
Dec.	105.5(1)	105.2	105.8(1)	105.6	107.2
1955 - Jan. (Rev.)	105.3	104.4	105.3	104.9	111.9
Feb. (Rev.)	106.2	105.1	106.1	103.6	118.2
Mar.	106.7	105.5	105.7	103.4	123.5

(1) See note 4, page 43

Table 2(b) - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of and shipments represent all transfer of Table 1. For list of industries in-

(December 1952 = 100)

	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	101.0	89.7	105.4	89.3	98.8	94.3	117.3	88.1
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	100.1	96.5	100.2	96.7	98.5	91.9	102.1	108.0
4. Feb.	100.4	99.1	99.7	99.0	97.3	87.9	103.6	119.6
5. Mar.	100.6	110.9	99.5	110.2	94.9	94.7	104.3	137.4
6. Apr.	100.3	110.8	99.3	110.9	94.1	99.2	105.5	123.1
7. May	101.4	111.0	99.9	109.3	94.1	101.5	106.0	111.4
8. June	103.1	113.9	101.7	110.6	95.4	105.3	108.3	106.3
9. July	103.7	105.6	102.4	103.9	96.5	103.6	108.9	92.4
10. Aug.	105.0	100.5	103.4	99.9	97.9	102.0	108.3	109.2
11. Sept.	104.6	110.5	103.8	111.6	99.8	106.9	105.8	124.7
12. Oct.	105.0	110.3	104.0	114.8	102.0	113.0	102.8	121.8
13. Nov.	104.9	101.4	104.5	103.8	102.1	107.8	102.8	102.9
14. Dec.	106.1	98.2	105.7	101.0	102.2	103.0	104.7	88.0
15. 1954 - Jan.	106.1	90.6	105.0	95.0	100.3	94.7	105.5	86.3
16. Feb.	105.9	97.4	104.1	100.9	98.9	96.5	104.1	101.7
17. Mar.	104.7	110.2	102.5	113.6	97.6	106.8	102.1	120.3
18. Apr.	102.5	104.1	100.1	105.8	94.8	101.8	100.6	104.9
19. May	102.8	104.0	101.0	102.9	96.0	104.1	101.6	91.7
20. June	103.1	109.3	101.8	107.3	97.8	113.4	102.1	91.9
21. July	102.1	98.1	101.0	95.3	97.9	103.0	101.5	78.7
22. Aug.	101.5	98.9	100.3	98.5	99.9	103.4	98.9	98.5
23. Sept.	101.1	106.8	101.5	107.1	102.7	110.0	96.1	120.2
24. Oct.	100.7	101.8	101.5	104.6	103.7	109.9	94.0	108.6
25. Nov.	101.0	103.6	102.4	106.4	104.8	110.3	94.0	102.0
26. Dec.	101.6(1)	101.8(2)	102.6	107.7(2)	104.3	112.0(2)	95.8	92.7
27. 1955 - Jan. (Rev.)	101.1	98.7	101.5	103.5	102.1	105.1	97.3	95.8
28. Feb. (Rev.)	101.7	101.6	102.2	104.5	101.2	101.7	97.9	106.5
29. Mar.	102.5	110.5	102.5	113.0	99.6	110.9	98.2	115.6

(1) See note 5, page 43

(2) See note 6, page 43

INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same source as included in each group, see December 1954 report page 83.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
111.4	72.9	91.2	73.7	95.7	101.3	98.8	90.2	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
103.7	100.9	100.7	79.7	99.5	102.3	100.1	113.5	3.
102.5	115.2	100.7	89.4	99.8	95.1	107.1	136.9	4.
108.9	135.3	99.6	97.1	98.8	109.4	115.5	155.2	5.
110.1	139.0	99.2	101.9	99.4	108.9	112.4	137.9	6.
112.0	134.5	100.4	94.1	100.9	111.2	117.0	167.8	7.
115.2	134.1	100.7	97.6	102.4	113.1	118.8	188.2	8.
114.1	117.7	99.4	90.8	104.8	100.1	118.3	176.7	9.
116.1	82.0	98.1	76.0	107.5	99.4	123.1	168.2	10.
115.9	113.8	98.5	82.9	107.8	109.3	112.9	167.2	11.
113.1	113.3	100.8	81.4	110.2	106.5	106.8	144.7	12.
116.2	90.8	100.1	82.3	110.7	102.2	101.4	118.7	13.
120.6	108.6	102.4	91.0	109.1	92.9	108.8	105.2	14.
121.8	105.7	102.6	72.7	109.8	86.7	112.1	101.1	15.
123.4	115.8	104.6	83.4	108.2	89.2	116.1	124.0	16.
121.8	130.5	102.0	99.7	106.7	98.8	120.9	140.5	17.
119.5	121.0	101.2	90.3	104.3	103.7	118.2	120.7	18.
118.8	111.2	98.8	87.9	104.7	104.6	118.5	151.4	19.
116.1	103.1	96.0	91.2	104.9	106.7	120.5	180.7	20.
111.8	86.3	93.1	80.4	105.1	93.8	118.8	183.1	21.
103.7	80.8	91.3	66.5	106.1	100.4	117.0	174.0	22.
105.5	82.0	89.7	79.2	105.6	105.8	107.3	171.2	23.
105.3	81.0	87.5	69.7	106.2	100.1	103.6	154.2	24.
106.3	97.4	86.5	76.0	106.4	103.9	102.0	137.5	25.
106.9	108.9	91.8(1)	82.4	105.3	96.2	102.3	107.9	26.
106.2	106.5	91.2	67.4	104.6	97.6	106.5	126.1	27.
112.6	112.2	90.2	75.7	103.3	101.5	114.0	132.1	28.
117.5	117.4	91.1	85.9	103.2	108.0	121.3	151.8	29.

(1) See note 5, page 43

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

NON - DURABLE CONSUMERS'									
Month	Foods		Tobacco and Beverages		Drugs		Petroleum Products		
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
1. 1951 - Dec.	105.9	73.0	93.6	84.5	107.4	82.9	101.8	91.3	
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
3. 1953 - Jan.	93.4	82.5	106.0	71.7	100.8	119.4	98.1	94.1	
4. Feb.	89.0	82.3	111.4	69.2	101.8	111.9	96.1	86.3	
5. Mar.	85.1	82.3	114.2	93.0	101.4	122.4	93.3	92.3	
6. Apr.	85.1	90.3	114.3	91.5	103.4	109.5	97.5	89.3	
7. May	89.3	92.9	110.9	93.6	104.4	100.4	98.7	101.2	
8. June	94.8	99.5	108.2	103.8	106.0	102.4	100.2	102.8	
9. July	97.8	97.7	104.8	91.2	106.7	97.9	104.2	110.5	
10. Aug.	101.7	93.5	102.2	96.7	104.7	126.0	109.0	110.6	
11. Sept.	106.5	100.9	99.3	97.7	100.9	150.5	112.4	118.6	
12. Oct.	114.4	108.3	96.9	97.5	98.4	128.8	111.7	117.0	
13. Nov.	113.0	104.9	97.3	95.2	100.0	111.0	113.2	107.1	
14. Dec.	107.8	94.0	99.6	111.0	105.1	96.2	109.6	111.9	
15. 1954 - Jan.	101.2	86.2	105.2	76.9	105.1	118.0	110.7	104.0	
16. Feb.	96.2	89.9	109.2	85.6	107.9	110.0	109.1	99.4	
17. Mar.	92.6	104.6	113.3	86.4	108.4	125.2	107.4	104.3	
18. Apr.	89.6	92.7	110.4	95.3	108.7	105.7	108.0	97.3	
19. May	94.7	96.4	108.8	98.1	112.0	108.2	110.6	104.4	
20. June	101.0	112.7	106.5	110.9	115.4	105.6	113.5	106.9	
21. July	102.1	97.9	101.8	90.4	116.5	94.6	115.0	110.4	
22. Aug.	108.1	91.7	99.7	97.8	114.5	111.5	116.4	109.4	
23. Sept.	118.0	106.7	97.6	89.0	110.1	150.0	115.6	113.1	
24. Oct.	118.9	103.0	94.2	92.6	108.4	118.4	118.3	114.2	
25. Nov.	121.2	102.1	94.7	95.1	109.3	115.0	116.4	115.1	
26. Dec.	115.1	109.4(1)	96.7	112.5	112.1	92.8	111.8	121.2	
27. 1955 - Jan.(Rev.)	105.0	103.4	102.7	86.6	113.7	116.3	111.3	110.7	
28. Feb.(Rev.)	99.7	97.9	107.3	84.8	114.2	105.2	109.7	108.0	
29. Mar.	96.6	106.7	109.3	87.0	116.2	113.8	106.2	114.3	

(1) See note 6, page 43

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
83.2	117.9	104.0	106.1	121.5	98.8	115.4	77.6	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
98.1	101.9	98.3	98.7	100.1	88.4	104.2	102.8	3.
95.3	95.8	94.4	98.3	103.1	101.8	107.3	124.7	4.
92.9	103.9	75.8	119.4	105.3	113.7	108.1	160.6	5.
86.9	112.3	75.9	111.9	105.3	115.3	108.3	133.9	6.
83.9	108.2	74.8	126.4	105.2	113.5	109.9	111.7	7.
85.2	107.7	72.5	113.5	105.2	117.9	114.8	97.8	8.
87.0	105.3	73.9	119.5	102.3	106.9	117.1	84.4	9.
87.4	109.7	81.3	80.7	99.7	107.0	117.3	119.6	10.
88.6	105.8	80.6	96.0	99.2	114.9	111.3	150.4	11.
90.5	115.4	82.3	115.4	98.8	112.1	104.6	147.2	12.
89.1	109.5	95.4	109.2	102.8	95.3	103.0	116.9	13.
93.4	104.9	99.2	107.3	107.2	91.3	106.1	86.7	14.
89.4	103.7	92.4	98.2	106.2	89.4	110.4	80.1	15.
88.2	103.0	87.1	98.5	108.0	100.1	108.3	114.3	16.
85.5	110.8	82.7	108.4	109.5	100.1	103.9	147.7	17.
80.5	115.9	77.8	105.6	106.8	107.0	102.3	116.9	18.
78.7	113.3	79.6	101.1	107.3	103.2	105.8	88.9	19.
79.5	112.3	74.1	103.5	109.0	99.7	106.5	88.3	20.
82.3	109.4	70.1	93.1	106.9	92.3	107.9	71.3	21.
83.8	114.8	68.7	110.1	101.4	103.7	105.4	108.4	22.
85.6	111.0	74.4	114.0	98.6	114.4	98.9	143.8	23.
87.5	119.5	85.6	111.0	98.0	108.1	94.8	123.3	24.
87.1	121.8	100.7	110.2	102.8	97.8	92.6	113.8	25.
92.5	109.3	98.5	98.0	104.6	98.2	92.0	92.2	26.
90.2	106.8	99.5	92.6	96.3	114.0	96.4	84.7	27.
91.8	105.1	96.6	94.3	98.1	107.6	96.5	107.3	28.
90.5	117.1	85.8	114.7	101.0	100.5	96.8	125.4	29.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of manufacturers' total all transfers of ownership. Estimates are based on the same each group, see December 1954 report, page 83.

(December 1952 = 100)

S E M I - D U R A B L E C O N S U M E R S' (Concl'd)							
Month	Leather Footwear		Textiles		Leather Tanneries		
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
1. 1951 - Dec.	111.4	84.9	119.3	97.7	146.6	75.6	
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	
3. 1953 - Jan.	102.2	177.7	101.4	115.4	99.6	86.1	
4. Feb.	100.4	197.9	101.8	116.3	98.2	89.8	
5. Mar.	96.8	223.4	102.8	118.5	97.0	94.1	
6. Apr.	92.8	202.3	104.7	107.4	95.7	87.0	
7. May	95.6	163.2	106.1	100.6	95.5	93.4	
8. June	96.7	148.3	107.4	101.6	97.0	89.2	
9. July	96.2	126.8	108.3	87.1	96.5	65.4	
10. Aug.	94.6	173.3	107.4	90.9	100.2	87.0	
11. Sept.	91.6	154.5	106.0	99.9	103.5	84.2	
12. Oct.	92.2	133.0	104.6	97.3	104.7	86.4	
13. Nov.	97.0	96.1	104.0	89.6	101.0	89.3	
14. Dec.	103.6	102.4	103.1	81.0	101.5	78.0	
15. 1954 - Jan.	103.4	158.7	102.3	79.6	98.7	79.8	
16. Feb.	98.5	186.4	100.5	78.5	97.2	80.7	
17. Mar.	95.3	208.5	98.9	90.6	94.4	80.6	
18. Apr.	93.4	175.1	97.5	80.4	93.9	73.2	
19. May	95.4	134.0	96.7	79.7	92.2	81.4	
20. June	103.0	121.8	96.4	82.3	90.6	78.1	
21. July	101.2	131.1	94.6	69.0	92.9	57.7	
22. Aug.	95.8	113.1	92.7	81.9	91.5	75.7	
23. Sept.	93.4	179.1	93.1	92.9	87.6	80.4	
24. Oct.	91.2	140.7	92.0	88.2	86.8	79.4	
25. Nov.	99.1	98.7	91.3	88.4	84.0	87.4	
26. Dec.	106.6	107.1	94.2	87.0	85.1	86.5	
27. 1955 - Jan. (Rev.)	108.5	165.5	96.7	90.1	86.0	83.6	
28. Feb. (Rev.)	107.9	164.2	97.0	96.7	89.8	88.9	
29. Mar.	106.7	196.4	95.9	99.4	91.6	100.5	

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

ownership of manufacturing inventory, and shipments represent sources as in Table 1. For list of industries included in

(December 1952 = 100)

D U R A B L E C O N S U M E R S ' G O O D S

Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
126.1	75.3	112.9	65.6	101.2	79.6	96.6	77.2	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
103.0	109.9	101.8	87.1	105.9	108.5	105.9	106.2	3.
104.8	129.2	104.0	115.6	107.2	111.3	83.6	115.4	4.
108.1	159.0	106.3	127.6	110.3	113.4	106.8	140.0	5.
108.1	166.7	108.2	131.9	110.7	114.0	106.9	138.0	6.
110.9	159.3	113.1	122.6	110.6	115.5	105.7	136.2	7.
112.3	156.5	122.8	126.8	110.7	109.8	105.7	136.1	8.
108.6	146.5	128.3	94.3	108.8	98.7	99.1	122.2	9.
109.0	71.8	134.2	94.2	108.7	112.0	102.6	60.9	10.
110.8	106.4	136.1	137.5	108.6	124.3	99.3	103.7	11.
106.2	106.7	133.3	141.8	111.2	121.2	94.5	98.5	12.
117.7	68.4	129.5	143.8	109.2	113.9	100.2	70.2	13.
127.0	106.8	133.2	151.3	109.1	94.1	100.5	101.3	14.
123.6	128.7	134.7	99.4	113.9	94.4	99.9	96.2	15.
126.0	141.5	137.6	112.0	115.9	98.3	99.1	104.6	16.
122.0	153.3	135.9	153.2	116.7	107.2	97.8	106.0	17.
117.8	144.7	136.1	130.3	114.1	103.4	90.2	103.9	18.
114.4	122.2	141.8	122.4	112.1	107.8	86.3	94.1	19.
111.8	100.6	141.4	117.0	110.0	114.1	81.5	85.5	20.
103.7	88.7	140.1	98.4	108.9	90.9	74.8	68.8	21.
89.4	62.7	134.3	118.0	107.7	119.1	72.1	39.6	22.
89.0	50.4	129.8	146.3	109.2	123.2	76.1	45.6	23.
95.3	45.1	127.6	141.6	108.5	122.4	80.3	59.8	24.
98.5	70.8	126.4	171.5	109.3	124.8	85.8	72.4	25.
98.3	103.9	131.7	151.7	109.1	111.0	88.0	93.0	26.
95.7	109.4	124.7	131.2	113.9	114.2	90.9	102.3	27.
110.0	116.8	128.1	130.4	114.2	117.7	97.2	111.0	28.
132.6	122.3	129.8	147.1	115.3	127.7	98.8	92.4	29.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

Month	CAPITAL GOODS (TRANSPORTATION EQUIPMENT)					
	Total Transpor- tation Equipment		Ship Building		Railway Rolling Stock	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	82.7	61.7	82.6	73.1	97.6	92.9
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	96.4	67.4	89.3	76.6	97.8	79.0
4. Feb.	100.2	71.8	102.7	86.1	97.4	77.1
5. Mar.	97.6	78.2	109.7	91.9	92.5	94.5
6. Apr.	97.4	88.2	95.4	149.5	94.8	79.5
7. May	99.3	75.9	95.5	85.4	98.4	77.3
8. June	100.1	85.1	83.2	89.5	100.3	91.6
9. July	98.7	86.6	87.5	77.9	95.9	89.5
10. Aug.	97.9	63.6	88.5	80.2	93.9	91.4
11. Sept.	99.0	71.7	92.9	78.9	89.4	92.8
12. Oct.	106.0	65.7	107.2	75.0	93.7	72.6
13. Nov.	99.1	75.7	68.6	106.6	94.2	75.5
14. Dec.	105.6	83.8	74.4	95.7	106.0	63.7
15. 1954 - Jan.	106.7	63.9	81.8	57.8	107.3	82.2
16. Feb.	112.9	73.4	112.7	98.4	106.7	93.5
17. Mar.	104.1	91.5	74.4	130.2	107.3	102.2
18. Apr.	101.5	76.1	73.7	82.7	98.9	109.4
19. May	97.8	72.9	72.4	73.5	92.4	99.6
20. June	91.8	75.2	66.2	62.9	85.3	104.1
21. July	87.6	66.6	62.4	64.5	78.5	79.8
22. Aug.	91.4	43.8	70.8	58.9	82.1	53.6
23. Sept.	88.0	64.9	70.6	65.0	76.7	74.1
24. Oct.	87.6	50.2	68.3	60.0	75.3	57.2
25. Nov.	86.4	56.9	76.4	54.4	73.8	66.5
26. Dec.	88.5	64.6	69.4	79.7	73.2	61.8
27. 1955 - Jan. (Rev.)	91.0	55.1	83.9	60.6	70.0	57.3
28. Feb. (Rev.)	88.7	55.9	75.8	72.3	68.4	58.0
29. Mar.	91.8	67.8	87.4	60.9	69.1	65.4

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

CAPITAL GOODS (OTHER)								
Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
98.8	94.5	88.1	87.2	94.5	101.1	89.2	58.3	1
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
100.6	81.9	101.9	137.1	104.0	133.3	109.9	52.1	3.
98.6	102.8	98.4	178.0	102.5	130.9	114.9	41.4	4.
96.9	115.9	97.3	152.6	101.5	142.7	122.5	61.8	5.
97.0	111.8	91.9	181.7	102.2	133.8	131.3	54.6	6.
99.2	112.5	89.4	158.4	103.7	121.7	132.9	59.6	7.
101.1	103.1	86.1	160.5	99.6	120.9	140.5	69.8	8.
99.5	89.7	84.3	125.2	102.7	102.2	136.5	62.5	9.
99.8	84.3	77.9	105.1	104.0	99.5	135.4	69.0	10.
100.7	103.0	77.3	63.2	104.4	113.5	129.3	64.6	11.
99.9	105.3	81.3	42.5	104.7	113.6	124.9	100.4	12.
101.6	102.8	83.2	26.2	105.3	106.5	124.8	68.1	13.
103.7	110.4	84.7	43.0	106.7	102.7	107.6	95.4	14.
102.3	86.6	84.9	71.4	106.8	107.1	111.8	44.7	15.
104.3	92.4	82.6	122.9	106.8	113.2	113.0	49.5	16.
104.5	107.3	79.7	144.2	107.0	126.7	120.1	51.7	17.
105.4	106.5	76.3	146.6	108.0	107.3	120.5	58.3	18.
101.8	106.5	74.1	139.4	108.4	101.5	125.4	55.0	19.
98.4	114.1	74.3	115.5	106.3	112.8	127.5	61.0	20.
95.7	100.2	71.0	116.2	103.4	75.3	130.4	51.5	21.
91.6	94.1	66.1	82.4	102.6	92.3	122.5	70.0	22.
90.8	104.7	64.5	49.6	102.3	98.4	121.3	76.4	23.
87.6	107.4	66.2	38.4	99.8	94.2	109.4	60.2	24.
84.0	117.8	70.0	20.5	100.2	112.4	106.0	62.6	25.
97.2(1)	124.0	74.3	25.7	100.7	95.3	84.0	79.5	26.
92.8	90.6	74.9	45.3	100.2	105.3	91.1	39.5	27.
91.2	105.5	75.9	102.7	100.8	106.9	88.7	45.4	28.
90.3	115.1	76.0	103.7	101.7	125.2	90.0	47.0	29.

(1) See note 5, page 43

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of
and shipments represent all transfers of
Table 1. For list of industries in-

(December 1952 = 100)

		PRODUCERS' GOODS INDUS-							
		Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
		Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1.	1951 - Dec.	92.8	103.6	95.1	111.1	77.3	85.2	100.4	106.6
2.	1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.	1953 - Jan.	100.3	97.8	99.5	107.9	83.5	97.8	96.3	114.6
4.	Feb.	100.6	89.3	100.2	98.0	74.2	85.6	94.4	112.9
5.	Mar.	100.2	110.4	97.0	112.6	63.2	86.7	92.9	112.6
6.	Apr.	100.2	106.0	97.4	109.4	66.5	90.0	93.3	115.9
7.	May	101.8	107.9	98.8	113.9	71.3	89.1	91.8	122.3
8.	June	104.3	111.8	97.7	115.4	74.8	103.8	88.9	132.6
9.	July	106.0	106.5	101.6	97.2	83.0	83.7	92.6	106.8
10.	Aug.	106.7	104.0	103.8	101.4	97.6	89.6	95.8	94.4
11.	Sept.	104.9	116.8	103.7	104.0	101.9	98.7	99.2	108.0
12.	Oct.	104.3	108.3	104.2	104.7	110.8	92.1	104.2	100.1
13.	Nov.	102.7	101.8	105.3	99.4	109.0	97.7	108.9	113.9
14.	Dec.	100.1	87.3	101.1	89.6	93.4	86.3	110.4	113.2
15.	1954 - Jan.	100.1	81.6	102.9	80.6	91.4	93.4	109.1	104.4
16.	Feb.	99.5	82.9	101.6	83.1	82.2	90.0	103.4	111.5
17.	Mar.	96.8	90.0	99.3	96.5	73.6	93.0	102.8	101.7
18.	Apr.	94.4	87.2	94.9	107.3	70.0	89.7	104.8	98.9
19.	May	95.0	89.0	95.7	103.3	72.4	97.4	102.5	112.8
20.	June	94.0	100.5	95.5	105.4	73.6	89.1	105.4	113.4
21.	July	94.7	92.5	97.4	92.2	71.3	90.7	112.4	95.2
22.	Aug.	93.4	98.8	100.5	96.0	80.9	91.8	109.2	105.0
23.	Sept.	89.8	103.1	103.3	100.3	84.7	93.7	107.9	110.6
24.	Oct.	90.3	93.3	104.2	100.2	91.0	88.6	92.1	110.0
25.	Nov.	88.3	89.8	102.9	106.1	92.6	109.6	105.7	117.8
26.	Dec.	87.5	80.1	101.0	98.2	85.1	110.1	103.1	115.6
27.	1955 - Jan. (Rev.)	87.1	81.9	99.6	104.6	77.9	91.4	106.7	132.8
28.	Feb. (Rev.)	86.4	90.9	99.2	98.4	68.4	110.1	108.6	135.3
29.	Mar.	86.9	104.6	97.8	96.6	62.8	121.4	110.4	134.6

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

TRIES		CONSTRUCTION GOODS INDUSTRIES							
Fertilizers		Fabricated and Structural Steel		Paints and Varnishes		Saw and * Planing Mills			
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.		
96.0	98.8	102.3	123.9	129.4	84.1	93.5	87.4	1.	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.	
93.4	131.4	89.3	132.7	101.3	116.9	102.3	108.7	3.	
92.7	108.4	90.7	127.0	102.1	126.1	112.1	140.7	4.	
93.1	104.1	96.8	134.6	101.1	144.7	123.8	155.7	5.	
76.3	175.0	103.7	139.2	100.6	159.4	117.5	125.1	6.	
49.1	196.5	103.3	119.1	97.1	171.0	125.3	167.4	7.	
49.1	92.0	109.5	141.3	95.9	175.2	126.1	192.9	8.	
73.7	42.3	109.4	129.3	93.6	149.7	125.8	180.7	9.	
85.0	29.5	112.0	172.9	93.5	131.9	132.2	165.8	10.	
90.7	78.7	99.7	192.4	95.3	136.7	120.1	157.4	11.	
105.4	64.3	94.1	151.3	94.7	125.4	112.0	134.9	12.	
117.9	66.2	91.6	122.3	98.1	110.6	104.3	106.7	13.	
121.0	73.7	98.4	109.4	107.0	99.3	112.4	100.9	14.	
113.9	103.9	105.3	85.1	108.9	109.6	114.7	103.0	15.	
101.1	123.3	113.0	107.4	111.3	128.8	118.3	125.8	16.	
99.9	101.5	113.4	109.7	112.8	138.9	125.8	140.9	17.	
84.8	146.9	117.2	96.6	113.6	152.8	120.8	112.5	18.	
45.6	250.1	117.0	123.3	108.5	169.6	122.3	143.7	19.	
46.1	106.5	114.3	118.5	107.1	165.6	128.5	182.9	20.	
59.2	34.3	119.1	161.4	102.3	137.0	124.1	182.3	21.	
74.6	49.1	111.7	129.1	99.1	130.8	123.8	178.4	22.	
86.9	67.7	84.3	134.4	100.9	123.8	115.0	176.3	23.	
104.7	39.6	79.9	175.9	102.3	105.5	110.6	148.9	24.	
119.7	53.9	79.0	141.6	105.6	112.9	107.9	130.0	25.	
126.1	62.5	85.0	113.0	112.5	88.1	105.1	103.5	26.	
125.0	75.6	85.6	116.4	115.1	103.8	111.3	134.4	27.	
113.8	108.3	88.2	111.8	117.6	114.3	121.1	143.1	28.	
113.5	114.7	86.3	144.3	119.3	129.3	132.3	159.4	29.	

* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>FOODS AND BEVERAGES</u>					
<u>Dairy Products</u>					
Mar. 1954	107.1	74.8	95.1	478.7	64.1
Feb. 1955	99.4	78.5	105.3	418.0	64.8
Mar. 1955	111.5	74.4	101.4	114.8	61.5
<u>Fruits and Vegetables</u>					
Mar. 1954	116.3	70.9	90.6	109.1	66.1
Feb. 1955 (Rev.)	142.0	88.0	95.2	172.8	84.7
Mar. 1955	149.7	83.0	93.6	174.5	78.9
<u>Flour Mills</u>					
Mar. 1954	101.9	78.0	70.1	-	103.2
Feb. 1955	88.6	91.1	90.4	-	93.2
Mar. 1955	107.8	80.9	80.9	-	83.5
<u>Biscuits and Crackers</u>					
Mar. 1954	94.6	131.7	118.6	135.7	146.2
Feb. 1955 (Rev.)	81.6	130.6	127.4	164.3	132.6
Mar. 1955	90.3	131.8	124.2	156.1	139.1
<u>Brewing Industry</u>					
Mar. 1954	76.1	115.1	109.9	117.3	123.3
Feb. 1955 (Rev.)	65.4	100.3	94.4	106.8	98.9
Mar. 1955	74.7	106.3	90.7	117.9	117.3
<u>Confectionery</u>					
Mar. 1954	104.8	108.5	112.0	82.5	116.6
Feb. 1955 (Rev.)	107.2	154.3	174.8	110.3	146.9
Mar. 1955	108.2	154.9	173.7	111.3	149.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOODS AND BEVERAGES (Concl'd)</u>						
<u>Sugar Industry</u>						
Mar.	1954	100.2	64.8	67.9	102.2	63.2
Feb.	1955	93.9	66.0	70.2	106.0	63.9
Mar.	1955	104.3	66.8	76.7	115.4	62.6
<u>Miscellaneous Foods, N.E.C.</u>						
Mar.	1954	134.5	134.8	137.7	170.4	125.9
Feb.	1955 (Rev.)	123.7	133.7	140.6	292.5	106.0
Mar.	1955	132.1	138.5	143.8	283.4	115.6
<u>RUBBER INDUSTRY</u>						
<u>Rubber Footwear</u>						
Mar.	1954	110.7	115.2	82.8	86.6	130.4
Feb.	1955 (Rev.)	96.9	99.7	96.1	86.3	102.8
Mar.	1955	103.7	103.2	100.5	88.9	106.1
<u>Tires, Tubes & Other Rubber Products</u>						
Mar.	1954	99.9	108.2	78.5	99.3	121.1
Feb.	1955 (Rev.)	110.0	97.4	85.1	102.8	101.4
Mar.	1955	101.2	100.2	88.4	104.5	104.2
<u>LEATHER PRODUCTS</u>						
<u>Leather Footwear</u>						
Mar.	1954	191.2	98.6	95.9	99.3	100.4
Feb.	1955 (Rev.)	150.5	111.7	104.2	84.0	127.8
Mar.	1955	180.1	110.4	107.2	88.9	120.9
<u>Leather Tanneries</u>						
Mar.	1954	78.0	105.1	86.2	98.0	147.4
Feb.	1955 (Rev.)	86.1	100.0	74.6	98.3	142.2
Mar.	1955	97.3	102.0	81.3	98.1	141.3
<u>TEXTILE PRODUCTS</u>						
<u>Cotton Yarn & Broad Woven Goods</u>						
Mar.	1954	93.9	97.7	79.0	100.5	113.6
Feb.	1955 (Rev.)	103.0	95.6	84.4	88.6	111.8
Mar.	1955	104.5	93.0	77.7	88.6	111.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Cont'd)</u>						
<u>Woollen and Worsted Woven Goods</u>						
Mar.	1954	84.7	85.1	70.6	77.1	154.7
Feb.	1955 (Rev.)	112.7	90.6	77.9	83.6	151.8
Mar.	1955	115.7	94.1	83.5	84.6	155.9
<u>Woollen and Worsted Yarn</u>						
Mar.	1954	63.4	101.8	99.3	93.1	116.9
Feb.	1955 (Rev.)	73.4	80.5	70.9	77.6	101.0
Mar.	1955	76.2	77.2	65.5	76.0	99.0
<u>Miscellaneous Woollen Goods</u>						
Mar.	1954	84.4	106.2	85.4	104.6	185.4
Feb.	1955	94.8	109.6	106.2	106.1	124.6
Mar.	1955	100.3	111.8	108.6	106.2	127.7
<u>Dyeing and Finishing of Textiles</u>						
Mar.	1954	84.3	69.5	68.8	73.6	-
Feb.	1955	96.2	67.5	63.8	91.7	-
Mar.	1955	98.1	71.6	66.3	106.9	-
<u>Cordage, Rope and Twine</u>						
Mar.	1954	88.3	61.5	77.4	57.4	56.6
Feb.	1955	117.8	40.8	66.6	58.5	31.6
Mar.	1955	109.8	43.1	66.5	61.2	34.6
<u>Cotton and Jute Bags</u>						
Mar.	1954	91.3	94.4	94.3	116.2	93.6
Feb.	1955 (Rev.)	81.0	96.3	96.0	154.1	94.7
Mar.	1955	88.4	96.4	95.1	159.5	100.8
<u>Miscellaneous Textiles Goods</u>						
Mar.	1954	104.9	97.8	98.4	91.4	99.6
Feb.	1955 (Rev.)	99.6	93.2	81.0	85.3	140.1
Mar.	1955	120.3	89.9	77.7	86.3	133.7

Table 3 Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Concl'd)</u>						
<u>Other Textile Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and Other Coated Fabrics)						
Mar.	1954	111.1	96.8	74.4	97.8	121.3
Feb.	1955 (Rev.)	108.4	95.5	76.5	97.1	113.4
Mar.	1955	111.8	94.6	75.8	100.1	109.2
<u>CLOTHING</u>						
<u>Hosiery</u>						
Mar.	1954	97.8	118.9	85.8	116.0	154.8
Feb.	1955 (Rev.)	73.3	106.2	72.6	105.5	143.5
Mar.	1955	75.0	107.3	72.0	106.7	146.0
<u>Other Knit Goods</u>						
Mar.	1954	98.9	112.5	97.2	86.9	135.9
Feb.	1955 (Rev.)	73.3	101.2	90.9	88.9	114.4
Mar.	1955	84.2	103.7	96.6	90.1	115.4
<u>Corsets, Girdles and Foundation Garments</u>						
Mar.	1954	143.0	102.5	93.5	113.9	117.7
Feb.	1955	107.9	94.0	84.6	97.2	113.8
Mar.	1955	129.1	89.5	76.7	92.3	117.1
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscellaneous Clothing)						
Mar.	1954	147.0	106.1	100.0	97.9	128.7
Feb.	1955 (Rev.)	106.1	100.0	86.6	104.5	135.0
Mar.	1955	125.6	99.8	86.2	106.4	134.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD PRODUCTS</u>						
<u>Plywood and Veneer Mills</u>						
Mar.	1954	104.8	186.6	207.4	154.3	162.0
Feb.	1955 (Rev.)	114.8	187.7	188.2	306.3	155.4
Mar.	1955	131.8	209.2	220.3	317.5	161.6
<u>Sash Door and Planing Mills</u>						
Mar.	1954	100.7	126.7	128.9	88.3	117.8
Feb.	1955 (Rev.)	79.6	108.1	108.3	57.0	115.2
Mar.	1955	86.8	119.0	120.2	64.5	119.4
<u>Furniture</u> (including Metal Furniture and Mattresses and Springs)						
Mar.	1954	95.3	113.4	106.4	105.7	143.4
Feb.	1955 (Rev.)	104.6	111.0	101.2	113.8	141.1
Mar.	1955	113.5	112.1	101.5	112.4	147.5
<u>Paper Boxes and Bags</u>						
Mar.	1954	120.6	137.2	121.9	109.3	194.9
Feb.	1955	102.4	127.7	117.9	103.9	169.1
Mar.	1955	124.1	130.0	116.3	119.4	176.9
<u>Pulp and Paper Industry</u>						
Mar.	1954	112.7	83.7	78.8	102.5	137.6
Feb.	1955 (Rev.)	106.9	88.5	85.8	118.0	125.5
Mar.	1955	119.1	83.7	84.0	111.1	134.6
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
Mar.	1954	142.2	94.0	75.2	61.6	120.4
Feb.	1955 (Rev.)	101.2	89.5	75.5	63.5	110.1
Mar.	1955	102.2	89.7	74.5	63.5	111.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (1)</u>						
Mar.	1954	53.8	140.4	-	-	-
		-	108.3	90.7	99.5	186.4
Feb.	1955	47.3	103.7	-	-	-
		-	82.6	63.5	77.3	155.3
Mar.	1955	48.9	105.2	-	-	-
		-	90.2	62.8	85.0	184.3
<u>Fabricated and Structural Steel (1)</u>						
Mar.	1954	95.2	131.2	-	-	-
		-	105.8	120.5	92.1	100.9
Feb.	1955	97.0	102.0	-	-	-
		-	99.8	94.8	101.2	84.4
Mar.	1955	125.2	99.8	-	-	-
		-	96.0	92.5	96.8	130.3
<u>Hardware and Tools</u>						
Mar.	1954	112.1	112.5	95.2	115.3	133.8
Feb.	1955 (Rev.)	100.1	108.1	85.6	109.4	138.0
Mar.	1955	117.3	108.8	87.0	110.6	137.1
<u>Heating and Cooking Apparatus</u>						
Mar.	1954	96.8	127.7	123.1	101.9	122.0
Feb.	1955 (Rev.)	83.8	109.1	112.6	82.0	130.0
Mar.	1955	94.8	113.2	121.7	73.0	139.7
<u>Household, Office & Store Machinery</u>						
Mar.	1954	98.8	98.6	93.9	79.8	111.7
Feb.	1955 (Rev.)	102.5	78.4	72.5	74.8	86.4
Mar.	1955	106.0	78.9	72.5	69.9	89.8
<u>Iron Castings</u>						
Mar.	1954	90.4	121.0	114.5	100.7	143.0
Feb.	1955 (Rev.)	82.1	113.7	101.1	95.5	143.3
Mar.	1955	101.4	117.4	105.7	90.8	151.7

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
IRON AND STEEL PRODUCTS (Cont'd)						
Machine Tools (1)						
Mar.	1954	101.8	74.8	-	-	-
		-	62.6	81.6	45.8	159.6
Feb.	1955	48.1	60.1	-	-	-
		-	44.1	81.2	19.7	130.6
Mar.	1955	55.3	62.3	-	-	-
		-	46.0	79.7	22.2	133.6
Industrial Machinery N.E.C. (1)						
Mar.	1954	110.9	109.8	-	-	-
		-	104.1	90.1	102.2	116.1
Feb.	1955	86.2	94.4	-	-	-
		-	93.8	81.0	91.4	107.1
Mar.	1955	96.4	92.4	-	-	-
		-	89.9	83.1	83.7	105.9
Primary Iron and Steel (includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)						
Mar.	1954	79.2	82.4	58.7	96.0	150.7
Feb.	1955 (Rev.)	94.5	71.3	44.1	113.4	143.8
Mar.	1955	103.8	68.6	40.4	112.3	143.8
Sheet Metal Products						
Mar.	1954	110.4	118.6	93.6	122.0	168.6
Feb.	1955 (Rev.)	89.7	104.1	74.3	118.1	155.6
Mar.	1955	106.1	110.8	75.9	123.4	174.0
Wire and Wire Products						
Mar.	1954	119.0	114.0	107.6	95.5	124.6
Feb.	1955	107.6	110.5	94.7	94.4	130.1
Mar.	1955	130.2	107.6	95.2	93.3	123.4
Miscellaneous Iron and Steel						
Mar.	1954	89.3	223.2	67.9	465.8	38.1
Feb.	1955 (Rev.)	84.3	236.8	60.5	509.7	26.7
Mar.	1955	95.8	237.1	60.1	510.2	27.5

(1) See headnote page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT</u>						
<u>Aircraft and Parts (1)</u>						
Feb. 1954	85.5	103.0	-	-	-	
	-	98.6	92.9	101.3	215.5	
Feb. 1955	58.9	121.3	-	-	-	
	-	92.0	92.4	91.2	202.9	
Mar. 1955	86.3	122.5	-	-	-	
	-	89.6	92.8	87.3	205.2	
<u>Motor Vehicles</u>						
Mar. 1954	154.6	119.2	106.3	115.5	125.5	
Feb. 1955 (Rev.)	117.8	107.5	92.2	115.8	98.3	
Mar. 1955	123.3	118.1	91.7	123.4	149.5	
<u>Motor Vehicle Parts and Accessories</u>						
Mar. 1954	107.0	93.4	92.8	98.4	90.9	
Feb. 1955	112.0	93.3	88.2	109.3	91.5	
Mar. 1955	126.4	95.0	90.6	110.0	92.4	
<u>Railroad Rolling Stock Equipment (1)</u>						
Mar. 1954	98.5	105.5	-	-	-	
	-	104.7	88.4	162.2	157.0	
Feb. 1955	55.9	67.2	-	-	-	
	-	72.1	69.5	79.7	218.8	
Mar. 1955	63.0	67.9	-	-	-	
	-	58.6	70.0	85.3	215.2	
<u>Shipbuilding and Repairing (1)</u>						
Mar. 1954	137.5	62.2	-	-	-	
	-	141.8	80.5	147.4	-	
Feb. 1955	76.3	63.4	-	-	-	
	-	152.2	73.2	159.4	-	
Mar. 1955	64.3	73.1	-	-	-	
	-	151.2	72.7	158.4	-	
<u>Bicycle and Parts and Miscellaneous Transportation Equipment</u>						
Mar. 1954	209.8	162.8	110.5	123.2	224.9	
Feb. 1955 (Rev.)	98.0	151.1	67.9	169.7	303.9	
Mar. 1955	116.4	149.7	65.6	169.9	302.2	

(1) See Headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS</u>						
<u>Brass and Copper Products</u>						
Mar.	1954	89.4	84.2	68.9	106.5	95.4
Feb.	1955 (Rev.)	89.5	89.9	82.1	113.0	85.1
Mar.	1955	104.4	88.7	79.9	114.6	83.5
<u>Jewellery and Silverware</u>						
Mar.	1954	98.4	91.8	102.0	77.1	111.4
Feb.	1955 (Rev.)	75.2	85.4	87.3	72.3	102.9
Mar.	1955	93.1	84.8	91.6	67.9	102.6
<u>Non-Ferrous Metal Smelting and Refining</u>						
Mar.	1954	97.3	102.8	96.5	112.3	119.8
Feb.	1955 (Rev.)	100.6	98.6	92.5	109.5	113.0
Mar.	1955	94.4	89.5	90.9	110.9	106.0
<u>Aluminum Products and White Metal Alloys</u>						
Mar.	1954	88.8	84.1	98.9	80.2	71.3
Feb.	1955 (Rev.)	83.6	97.9	78.3	100.1	116.7
Mar.	1955	87.1	101.0	82.1	103.7	118.6
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>Batteries</u>						
Mar.	1954	111.9	91.5	100.9	109.6	80.1
Feb.	1955	127.3	80.9	89.8	97.2	68.6
Mar.	1955	128.0	83.0	88.4	107.3	69.7
<u>Heavy Electrical Machinery (1) and Equipment</u>						
Mar.	1954	91.1	124.1	-	-	-
		-	91.5	84.1	74.9	131.3
Feb.	1955	108.1	114.0	-	-	-
		-	96.3	70.9	96.2	115.1
Marr	1955	118.1	113.2	-	-	-
		-	96.2	71.3	95.9	115.1

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>					
<u>(Cont'd)</u>					
<u>Radios and Radio Parts (1)</u>					
Mar. 1954	150.2	148.4	-	-	-
	-	155.3	106.7	152.6	210.6
Feb. 1955	130.5	141.1	-	-	-
	-	147.8	118.5	147.3	178.1
Mar. 1955	145.9	141.2	-	-	-
	-	150.5	114.5	149.3	189.7
<u>Refrigerators, Vacuum Cleaners and Appliances</u>					
Mar. 1954	207.8	130.9	112.2	98.0	157.8
Feb. 1955 (Rev.)	154.9	123.7	82.6	85.8	165.0
Mar. 1955	185.3	127.0	84.2	86.0	170.8
<u>Miscellaneous Electrical Products</u>					
Mar. 1954	99.7	117.6	94.0	120.5	123.4
Feb. 1955 (Rev.)	123.6	108.8	95.2	119.0	106.8
Mar. 1955	133.7	109.8	96.1	118.1	109.1
<u>NON-METALLIC MINERAL PRODUCTS</u>					
<u>Abrasive Products</u>					
Mar. 1954	96.4	87.9	106.0	32.0	80.1
Feb. 1955	72.0	84.0	85.8	32.8	104.1
Mar. 1955	86.8	83.0	85.2	31.7	102.3
<u>Asbestos Products</u>					
Mar. 1954	120.8	107.9	94.4	112.0	118.8
Feb. 1955	138.1	127.5	102.0	137.4	146.8
Mar. 1955	149.2	143.5	103.1	154.9	174.7

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd)</u>						
<u>Cement and Cement Products</u>						
Mar.	1954	155.5	107.8	87.2	173.0	219.7
Feb.	1955	86.7	116.2	88.6	190.4	270.4
Mar.	1955	123.8	118.2	83.5	220.0	310.2
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products, Miscellaneous Non-Metallic Mineral Products).						
Mar.	1954	109.7	119.8	103.0	123.2	125.2
Feb.	1955 (Rev.)	97.2	119.9	94.9	74.1	130.4
Mar.	1955	109.4	124.9	97.6	76.9	136.4
<u>PRODUCTS OF PETROLEUM AND COAL</u>						
<u>Coke and Gas Products</u>						
Mar.	1954	83.7	78.7	68.7	-	244.3
Feb.	1955	99.1	73.2	64.1	-	194.0
Mar.	1955	109.3	67.2	58.2	-	186.2
<u>Petroleum Products</u>						
Mar.	1954	102.5	106.7	80.2	112.0	115.1
Feb.	1955 (Rev.)	106.2	108.9	79.6	130.0	116.7
Mar.	1955	112.4	105.5	83.0	117.8	111.8
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts</u>						
Mar.	1954	95.1	90.4	78.1	108.3	114.5
Feb.	1955 (Rev.)	126.5	91.3	86.7	129.0	96.0
Mar.	1955	125.9	92.8	85.0	132.9	104.0
<u>Fertilizers</u>						
Mar.	1954	103.6	92.2	90.6	93.6	92.7
Feb.	1955 (Rev.)	110.5	105.1	86.3	102.8	154.4
Mar.	1955	117.0	104.8	92.7	108.9	122.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
CHEMICAL PRODUCTS (Concl'd)						
<u>Medicinal and Pharmaceutical Preparations</u>						
Mar.	1954	133.1	108.2	86.3	117.7	125.5
Feb.	1955 (Rev.)	111.8	114.0	87.2	130.5	134.2
Mar.	1955	121.0	116.0	89.0	141.0	131.6
<u>Paints and Varnishes</u>						
Mar.	1954	134.0	111.6	98.1	117.4	120.9
Feb.	1955 (Rev.)	110.3	116.4	93.3	147.8	130.6
Mar.	1955	124.8	118.1	94.3	150.0	132.8
<u>Soaps, Washing and Cleaning Compounds</u>						
Mar.	1954	120.8	106.3	88.2	103.6	124.4
Feb.	1955 (Rev.)	128.5	108.2	100.1	96.0	118.3
Mar.	1955	138.3	113.4	102.3	98.2	127.1
<u>Toilet Preparations</u>						
Mar.	1954	173.6	124.2	114.3	86.8	148.9
Feb.	1955 (Rev.)	177.5	120.7	112.4	82.9	143.0
Mar.	1955	243.8	124.0	116.2	110.1	141.0
<u>Other Chemical Products</u> (Includes the following: Primary Plastics; Miscellaneous Chemicals and Allied Products (Including synthetic rubber).)						
Mar.	1954	110.4	102.0	97.2	92.2	112.9
Feb.	1955 (Rev.)	109.9	114.4	107.7	135.6	114.0
Mar.	1955	111.7	113.6	107.0	135.0	112.4
MISCELLANEOUS MANUFACTURING INDUSTRIES						
<u>Professional and Scientific Instruments and Equipment</u>						
Mar.	1954	131.5	122.9	129.5	118.6	117.7
Feb.	1955 (Rev.)	118.4	125.2	133.8	119.7	114.5
Mar.	1955	126.2	129.6	134.6	124.7	125.8

Table 3 (Concl'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 48.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS MANUFACTURING</u>						
<u>INDUSTRIES (Concl'd)</u>						
<u>Other Miscellaneous Manufacturing</u>						
<u>Industries (Include the following:</u>						
Brooms, Brushes and Mops; Fabricated						
Plastic Products; Musical Instruments;						
Pens and Pencils; Miscellaneous						
Industries (not elsewhere Classified)						
Mar.	1954	121.6	103.8	97.6	111.5	106.5
Feb.	1955 (Rev.)	121.3	100.5	92.8	104.2	106.5
Mar.	1955	133.3	103.9	98.5	108.4	107.4

Table 4 - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUFACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.

(In Millions of Dollars)

	All Industries		Iron and Steel Industries		Transportation Equip. Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Dec.	3,184.6	1,577.8	615.8	225.8	1,118.3	171.8
1953 - Jan.	3,175.9	1,341.6	628.3	175.9	1,082.6	120.2
Feb.	3,182.2	1,392.4	645.1	181.7	1,075.6	167.0
Mar.	3,132.0	1,501.4	638.8	182.4	1,027.2	154.6
Apr.	3,016.6	1,435.4	634.7	184.9	977.2	167.1
May	2,848.1	1,385.2	615.2	166.6	839.2	62.0
June	2,793.3	1,538.3	604.9	180.2	811.2	180.3
July	2,667.3	1,351.2	581.2	146.0	746.5	135.9
Aug.	2,612.8	1,352.1	563.3	150.3	721.2	95.5
Sept.	2,538.1	1,471.2	562.1	182.4	690.1	127.9
Oct.	2,475.1	1,479.8	554.0	167.8	665.4	127.3
Nov.	2,604.7	1,548.9	525.3	129.6	611.4	79.4
Dec.	2,605.6	1,375.2	451.6	79.9	697.5	256.8
1954 - Jan.	2,716.5	1,378.5	444.3	126.5	746.4	209.8
Feb.	2,851.3	1,498.0	430.3	134.8	920.6	354.1
Mar.	2,729.3	1,419.8	425.8	161.8	867.5	153.0
Apr.	2,650.1	1,377.8	415.6	152.0	815.8	133.2
May	2,620.7	1,426.3	385.2	134.2	814.5	165.1
June	2,619.6	1,528.2	376.9	166.8	805.7	145.8
July	2,605.2	1,355.7	363.3	150.0	818.0	147.2
Aug.	2,559.7	1,338.7	377.0	175.5	787.3	59.7
Sept.	2,612.2	1,546.6	383.5	170.5	803.1	122.3
Oct.	2,497.3	1,309.4	363.1	135.7	747.8	36.3
Nov.	2,465.2	1,416.8	377.7	166.8	724.8	92.9
Dec.	2,461.8	1,421.4	382.2	152.4	725.3	147.4
1955 - Jan.	2,590.2	1,509.1	401.8	152.5	716.3	133.9
Feb. (Revised)	2,576.0	1,406.6	468.9	220.0	682.2	115.4
Mar. (Prelim.)	2,571.1	1,541.6	485.7	189.8	672.7	151.1

Table 4 - Concl'd - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUFACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.

(In Millions of Dollars)

	Electrical Apparatus Industries		All Other Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Dec.	321.0	79.6	1,129.5	1,100.6
1953 - Jan.	323.6	58.6	1,141.4	986.9
Feb.	321.7	67.1	1,139.8	976.6
Mar.	370.5	127.3	1,095.5	1,037.1
Apr.	357.0	60.8	1,047.7	1,022.6
May	386.7	100.2	1,007.1	1,056.4
June	382.6	66.7	994.6	1,113.0
July	364.3	39.8	975.2	1,029.6
Aug.	375.6	71.3	952.6	1,035.1
Sept.	373.4	73.0	912.5	1,087.9
Oct.	375.3	79.1	880.4	1,105.6
Nov.	378.4	79.9	1,089.6	1,260.0
Dec.	365.4	66.4	1,091.1	972.1
1954 - Jan.	354.4	52.3	1,171.4	990.1
Feb.	352.6	63.0	1,147.8	944.5
Mar.	342.8	69.6	1,093.2	1,034.6
Apr.	332.4	65.6	1,086.3	1,026.1
May	335.9	73.7	1,085.1	1,051.7
June	327.2	63.7	1,109.8	1,150.4
July	326.7	57.2	1,097.2	1,001.8
Aug.	331.8	74.0	1,063.5	1,028.0
Sept.	356.9	105.5	1,022.2	1,101.8
Oct.	349.0	72.6	1,037.3	1,111.4
Nov.	347.4	88.4	1,015.2	1,068.7
Dec.	341.2	80.5	1,012.1	1,043.7
1955 - Jan.	338.4	73.2	1,133.8	1,150.4
Feb. (Revised)	318.8	63.7	1,106.0	1,007.5
Mar. (Prelim.)	328.3	101.2	1,084.4	1,098.5

Table 5 - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS								
	All Industries			Textile Industries			Clothing Industries		
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	96.5	99.7	85.0	113.5	96.8	103.6	102.8	111.0	101.1
Feb.	99.1	99.9	88.3	114.2	93.9	104.9	124.7	105.5	95.8
Mar.	110.9	98.3	95.2	116.7	90.4	106.2	160.6	77.1	92.5
Apr.	110.8	94.7	91.0	105.9	85.4	92.9	133.9	67.2	96.7
May	111.0	89.4	87.8	100.1	76.5	80.4	111.7	87.3	120.9
June	113.9	87.7	97.5	103.4	75.4	107.8	97.8	103.7	104.7
July	105.6	83.8	85.6	92.5	74.1	76.9	84.4	103.6	70.6
Aug.	100.5	82.0	85.7	92.0	69.7	80.7	119.6	92.6	83.5
Sept.	110.5	79.7	93.2	101.3	58.3	76.9	150.4	77.6	102.4
Oct.	110.3	77.7	93.8	99.3	59.9	98.8	147.2	58.3	93.8
Nov.	101.4	81.8	98.2	90.0	59.7	86.2	116.9	68.0	109.5
Dec.	98.2	81.8	87.2	81.4	58.9	77.1	86.7	70.8	76.2
1954 - Jan.	90.6	85.3	87.4	79.5	55.4	70.3	80.1	77.3	76.0
Feb.	97.4	89.5	94.9	79.3	53.5	72.9	114.3	72.8	87.9
Mar.	110.2	85.7	90.0	91.0	54.8	90.0	147.7	52.7	92.9
Apr.	104.1	83.2	87.3	81.0	54.5	77.6	116.9	48.5	90.5
May	104.0	82.3	90.4	80.7	54.6	78.0	88.9	66.6	99.2
June	109.3	82.3	96.9	85.5	55.9	84.9	88.3	77.7	89.1
July	98.1	81.8	85.9	72.4	53.1	64.7	71.3	80.5	63.8
Aug.	98.9	80.4	84.8	84.1	57.2	88.6	108.4	69.0	73.4
Sept.	106.8	82.0	98.0	94.8	58.0	92.8	143.8	57.2	101.6
Oct.	101.8	78.4	83.0	89.5	62.2	93.9	123.5	43.9	82.9
Nov.	103.6	77.4	89.8	90.1	65.8	93.6	113.8	52.2	105.3
Dec.	101.6	77.3	90.1	86.8	70.0	91.3	92.2	61.5	89.6
1955 - Jan.	98.7	81.3	95.6	89.4	75.1	95.4	84.7	69.9	82.9
Feb. (Revised)	101.6	80.9	89.2	96.2	76.8	95.9	107.3	66.4	84.5
Mar. (Prelim.)	110.5	80.7	97.7	99.1	71.9	86.7	125.4	59.7	94.1

(1) S indicates index of shipments, Dec. 1952=100.0
 U.O. indicates index of unfilled orders, Dec. 1952=100.0
 N.O. indicates index of net new orders, Dec. 1952=100.0

NOTE: For general description, see page 2, December 1954 report.

Table 5 - (Cont'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

		INDUSTRY GROUPS (CONT'D)								
		Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries		
		S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 -	Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 -	Jan.	104.8	100.9	68.0	97.8	102.0	77.9	85.3	96.8	70.0
	Feb.	109.6	96.9	67.5	98.7	104.8	80.5	95.2	96.2	97.2
	Mar.	119.7	95.4	75.8	112.9	103.7	80.8	111.1	91.9	90.0
	Apr.	116.2	87.7	69.0	113.1	103.1	81.9	118.8	87.4	97.3
	May	125.6	78.2	73.7	111.3	99.9	73.8	109.5	75.0	36.1
	June	132.7	73.2	81.6	114.0	98.2	79.8	114.0	72.5	105.0
	July	126.6	69.8	78.8	101.5	94.4	64.7	109.7	66.8	79.1
	Aug.	125.1	67.3	78.5	100.6	91.5	66.5	66.1	64.5	55.6
	Sept.	123.9	69.3	81.2	109.9	91.3	80.8	87.0	61.7	74.5
	Oct.	122.8	64.0	75.0	105.3	90.0	74.3	83.2	59.5	74.1
	Nov.	110.6	59.1	67.5	94.8	85.3	57.4	73.0	54.7	46.2
	Dec.	103.4	56.2	64.3	91.9	73.3	35.4	93.4	62.4	149.5
1954 -	Jan.	101.8	99.5	97.4	80.1	72.1	56.0	88.0	66.7	122.1
	Feb.	108.6	93.7	65.5	89.1	69.9	57.7	98.4	82.3	206.2
	Mar.	119.8	92.4	76.0	99.5	69.2	71.7	112.8	77.6	89.1
	Apr.	113.3	85.4	67.7	97.1	67.5	67.3	101.2	73.0	77.6
	May	120.9	80.5	74.1	98.5	62.6	59.5	91.1	72.8	96.1
	June	133.4	85.9	89.7	104.8	61.2	73.9	84.6	72.0	84.9
	July	127.5	80.3	77.8	97.9	59.0	66.4	73.8	73.1	85.7
	Aug.	132.1	73.4	79.8	96.8	61.2	77.8	49.5	70.4	34.8
	Sept.	131.5	74.0	85.0	98.1	62.3	75.5	58.3	71.8	71.2
	Oct.	127.2	66.1	76.0	93.4	59.0	60.1	50.1	66.9	21.1
	Nov.	123.5	58.2	73.6	91.1	61.3	73.9	63.4	64.8	54.1
	Dec.	107.9	56.8	68.3	88.5	62.1	67.5	80.4	64.9	85.8
1955 -	Jan.	113.7	100.4	105.3	79.6	65.2	67.6	78.2	64.1	77.9
	Feb. (Revised)	115.3	94.6	69.8	91.5	76.2	97.4	81.8	61.0	67.2
	Mar. (Prelim.)	128.6	94.2	82.3	103.6	78.9	84.1	87.9	60.2	88.0

(1) See footnote page 35.

Table 5 - (Concl'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS (CONCL'D)								
	Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	107.0	101.9	121.2	87.5	100.8	73.6	113.3	99.2	100.3
Feb.	97.5	102.4	105.9	107.8	100.2	84.3	111.4	101.3	104.8
Mar.	112.7	99.3	107.6	122.6	115.4	160.0	118.1	103.0	109.6
Apr.	109.2	95.7	102.1	116.1	111.2	76.4	127.3	104.0	116.7
May	113.7	89.6	97.2	110.2	120.4	125.9	127.8	104.5	116.2
June	114.8	87.4	113.4	110.6	119.2	83.8	120.0	95.1	88.6
July	95.8	84.7	91.4	90.8	113.5	50.0	102.3	103.9	110.3
Aug.	100.5	82.2	97.2	93.7	117.0	89.6	101.5	111.6	107.4
Sept.	104.3	74.8	81.8	117.5	116.3	91.7	119.7	122.6	130.5
Oct.	105.4	72.0	101.3	120.7	116.9	99.4	111.9	129.2	114.4
Nov.	99.6	127.9	325.0	119.9	117.8	100.3	110.3	136.2	113.8
Dec.	89.2	124.9	83.3	124.2	113.8	83.4	99.7	142.6	102.9
1954 - Jan.	80.5	124.6	84.3	97.1	110.4	64.3	107.8	138.5	88.6
Feb.	83.5	122.7	81.4	101.3	109.8	79.2	113.0	134.8	94.0
Mar.	96.5	121.7	98.7	124.0	106.8	87.4	117.4	118.8	71.2
Apr.	106.0	117.9	98.1	118.8	103.5	82.4	120.5	131.8	137.0
May	102.3	115.1	97.6	109.7	104.6	92.6	136.9	131.5	122.6
June	104.5	113.5	104.9	113.1	101.9	80.1	121.0	131.8	109.5
July	90.6	112.3	91.8	90.3	101.8	71.9	100.4	132.2	91.2
Aug.	95.5	110.5	94.4	107.5	103.4	92.9	110.9	131.8	99.0
Sept.	100.1	110.4	106.4	125.7	111.2	132.5	121.8	131.3	108.7
Oct.	99.9	109.1	101.0	125.7	108.7	91.2	111.5	129.4	96.4
Nov.	105.6	105.4	98.0	140.8	108.2	111.1	117.5	127.4	101.6
Dec.	97.6	104.5	100.3	135.4	106.3	101.1	107.9	123.4	89.0
1955 - Jan.	103.3	105.0	111.6	118.7	105.4	91.9	112.4	123.1	100.5
Feb. (Revised)	97.2	101.5	89.8	130.1	99.3	80.0	118.2	122.5	106.7
Mar. (Prelim.)	96.4	101.8	103.9	143.3	102.3	127.2	125.1	120.2	107.9

(1) See footnote page 35.

Table 6 - INDEX NUMBERS OF VALUES OF SHIPMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

(December 1952 = 100.0)

Individual Industries	March, 1954		February, 1955		March, 1955	
	S.	U.O.	S.	U.O.	S.	U.O.
Fish Processing	211.1	204.5	145.0	133.0	222.9	100.5
Fruit and Veg. Preparations	116.8	72.7	122.8	66.7	117.7	51.2
Flour Mills	102.4	39.2	84.8	177.4	103.4	147.7
Rubber Products	100.0	78.7	94.2	72.1	98.6	72.2
Boots and Shoes	177.3	72.3	134.8	82.7	164.2	71.2
Leather Tanneries	77.3	75.0	79.5	113.1	84.3	104.6
Cotton Yarn and Cloth	93.6	57.1	104.1	84.3	110.5	78.4
Woollen and Worsted Woven Goods	80.7	39.8	105.1	94.4	104.6	86.9
Woollen and Worsted Yarn	60.2	96.9	64.9	108.6	63.6	104.9
Miscellaneous Woollen Goods	78.4	69.9	81.1	109.0	76.9	90.8
Cotton and Jute Bags	100.0	55.6	85.2	76.3	92.1	71.5
All Other Textile Industries	112.9	52.5	101.1	45.8	106.3	45.2
Hosiery	91.5	48.1	67.6	56.6	71.6	67.2
Other Knit Goods	100.5	80.3	74.3	93.8	87.4	97.1
Corsets	159.0	63.2	151.3	65.1	148.6	58.6
All Other Clothing	136.1	48.6	100.7	63.0	117.4	52.9
Plywood and Veneer Mills	112.2	103.8	109.8	116.7	132.7	130.2
Saw and Planing Mills	110.3	89.3	99.1	87.0	115.7	92.6
Furniture	96.3	66.5	105.2	69.3	110.6	65.6
Paper Boxes and Bags	123.1	90.4	108.0	89.1	120.5	85.0
Fabricated & Structural Steel	-----N.A.-----		92.1	110.3	130.3	104.5
Boilers and Plate Work	52.7	70.2	48.9	68.1	50.6	82.3
Hardware and Tools	114.3	66.9	100.3	68.9	117.5	67.8
Heating and Cooking Apparatus	94.7	118.4	86.5	113.4	103.3	107.6
Office, Household & Store Mach.	116.2	98.7	108.6	90.9	118.0	91.6
Iron Castings	85.8	34.7	78.0	39.0	102.5	38.3
Machine Tools	101.8	48.3	42.9	40.1	54.4	37.4

(1) See footnote page 35.

Table 6 - (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

(December 1952 = 100.0)

Individual Industries	March, 1954		February, 1955		March, 1955	
	S.	U.O.	S.	U.O.	S.	U.O.
Industrial Machinery	116.1	102.0	74.1	112.2	83.4	117.1
Primary Iron and Steel	75.7	59.3	93.8	101.9	103.3	107.4
Sheet Metal Products	95.7	123.1	76.7	116.6	89.1	119.8
Wire and Wire Goods	110.2	67.6	109.2	64.7	118.2	71.0
Miscellaneous Iron & Steel	90.1	46.8	80.5	35.5	93.1	35.0
Motor Vehicles (2)	149.1	109.7	101.1	139.2	110.4	152.4
Aircraft and Parts	87.9	86.7	60.4	66.7	88.5	66.3
Motor Vehicle Parts	106.0	59.1	114.6	72.7	127.9	73.6
Railroad Rolling Stock	97.8	62.2	35.1	38.8	47.4	35.4
Shipbuilding	128.9	55.7	83.1	40.6	68.0	38.3
Brass and Copper Products	85.7	71.2	91.7	96.1	106.5	106.4
All Other Non-Ferrous Metal	88.5	128.3	102.5	101.9	109.6	100.9
Abrasive Products	97.4	90.0	70.1	88.4	82.9	77.0
All Other Non-Metallic Mineral	108.8	99.5	101.4	95.2	116.3	105.6
Paints and Varnishes	154.0	124.5	105.7	102.0	130.2	107.0
Soaps and Washing Compounds	129.7	433.7	122.6	362.6	123.8	424.7
All Other Chemical Products	117.8	82.3	115.4	78.2	114.7	72.7
Brooms, Brushes and Mops	128.5	38.7	110.8	48.1	111.9	43.7
Musical Instruments	90.7	82.9	78.0	96.0	81.4	89.7

(1) See footnote page 35.

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for this industry are not included in any of the groupings.

Table 5-(Appendix)- INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES. (1)

(December 1952 = 100.0)

	Batteries			Heavy Electrical Products			Radios and Parts		
	S.	U.O.	N.O.	S.	U.O.	N.O.	S.	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	85.5	99.1	93.8	80.6	101.8	91.6	78.4	104.1	62.5
Feb.	74.4	98.3	81.5	106.5	100.7	100.7	114.7	99.4	46.9
Mar.	84.8	107.0	99.3	117.7	142.8	363.8	123.1	95.0	53.0
Apr.	74.9	106.1	80.0	104.5	137.9	76.5	126.7	90.6	55.1
May	86.7	176.2	142.2	99.8	131.3	61.9	105.3	131.3	23.0
June	85.7	182.2	98.5	92.5	126.5	65.0	104.0	136.4	81.5
July	72.6	192.3	86.8	86.0	124.2	73.1	66.5	121.7	-
Aug.	81.2	204.7	97.8	87.6	121.8	74.1	91.5	130.4	89.3
Sept.	110.6	218.7	127.8	103.0	118.6	84.9	136.7	134.9	97.9
Oct.	126.0	198.1	125.4	102.4	116.9	93.1	158.2	139.0	108.8
Nov.	108.6	180.1	107.8	99.0	119.9	117.1	165.4	143.4	114.1
Dec.	97.5	171.1	101.8	103.8	118.0	93.4	176.6	133.1	59.5
1954 - Jan.	111.0	175.0	125.1	88.4	114.6	69.0	102.7	129.3	43.7
Feb.	108.4	160.3	109.9	87.0	113.3	79.9	110.9	130.1	67.6
Mar.	104.0	141.2	102.1	96.7	111.1	84.5	146.7	124.2	60.5
Apr.	93.1	125.2	92.1	86.9	108.3	71.1	120.5	121.4	58.2
May	94.8	106.7	92.3	94.4	106.7	85.6	102.3	128.9	90.5
June	90.1	99.9	94.9	107.4	104.1	92.8	90.4	125.3	37.4
July	84.3	102.6	94.8	97.0	103.8	77.7	87.4	127.7	60.6
Aug.	96.1	102.9	106.2	93.4	102.1	84.1	127.3	135.6	106.6
Sept.	117.6	96.7	125.7	107.7	114.1	178.2	160.0	136.7	92.6
Oct.	132.9	87.1	140.4	116.8	113.1	111.8	161.1	136.9	94.3
Nov.	133.8	97.6	154.6	126.2	106.7	89.6	198.1	139.9	127.3
Dec.	103.9	122.2	131.0	130.4	106.6	130.6	177.0	130.2	62.2
1955 - Jan.	121.9	108.2	125.3	93.4	108.6	107.8	142.2	122.9	51.9
Feb. (Revised)	118.4	120.5	138.8	114.8	108.2	113.1	127.6	102.6	-
Mar. (Prelim.)	119.0	119.2	130.5	125.4	125.0	224.1	142.6	94.3	48.0

(1) See footnote page 35.

Table 5-(Appendix-Concl'd) - INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES. (1)

(December 1952 = 100.0)

	Refrigerators and Appliances			Misc. Electrical Products		
	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	106.3	91.0	50.0	95.2	97.1	79.1
Feb.	137.6	76.1	61.4	100.2	103.8	125.0
Mar.	158.6	122.6	136.5	121.8	100.4	102.6
Apr.	171.0	113.9	86.5	109.3	97.7	94.4
May	176.6	82.8	66.4	106.2	97.4	100.0
June	194.9	76.3	102.0	110.2	94.3	92.7
July	163.6	61.3	75.8	91.5	95.1	91.4
Aug.	106.4	61.6	59.7	99.5	101.1	121.3
Sept.	152.4	45.2	68.1	108.7	99.8	99.0
Oct.	114.9	58.7	78.1	114.6	98.2	103.4
Nov.	115.6	60.9	66.8	113.1	92.7	85.2
Dec.	124.1	101.8	111.7	113.1	86.7	83.1
1954 - Jan.	86.6	89.1	35.2	103.4	84.4	91.3
Feb.	116.3	83.6	59.2	103.5	84.7	99.1
Mar.	191.1	76.2	99.0	117.6	84.7	113.0
Apr.	169.0	50.1	67.3	138.3	83.8	129.1
May	178.3	51.5	101.3	110.6	81.7	97.4
June	186.4	39.0	90.8	114.5	81.3	108.4
July	128.4	35.7	68.2	92.3	78.8	78.1
Aug.	109.1	25.8	50.6	109.8	79.4	108.1
Sept.	148.4	34.7	92.1	119.9	89.2	157.2
Oct.	104.6	35.0	58.3	115.9	81.6	78.9
Nov.	133.7	28.3	67.7	119.3	85.7	132.3
Dec.	121.6	61.8	102.6	121.1	84.6	111.7
1955 - Jan.	112.5	64.5	65.6	127.9	86.9	132.8
Feb. (Revised)	142.2	74.4	89.8	145.7	86.5	138.4
Mar. (Prelim.)	170.4	75.2	95.9	157.6	83.7	139.6

(1) This table is published at the request of the Canadian Electrical Manufacturers' Association and is possible because of higher than average coverage in this group (although coverage varies within the different industries). This historical series is not strictly comparable for the entire period, in that new firms have been added at intervals.

TABLE 7. - Preliminary December 1954 Inventory Value Estimates.

The monthly estimates and indexes of inventory value in manufacturing industries published in this report are based on a sample monthly survey. At the end of each year, more extensive surveys are made, covering all manufacturers with an annual gross value of production of \$50,000 or over. These annual surveys established benchmarks for the monthly series and also provide more detail than is feasible on a monthly basis. Final figures from the Year-End Inventory Surveys are available within a year of the date covered and are published in this report for December of the following year, e. g. final December 1953 inventory values were published in the December 1954 report; at the time of publication of the final data, the monthly series is revised to the new benchmark levels. Because it is desirable to have early estimates of Year-End values, based on the annual, available by the end of the first quarter of the succeeding year, preliminary compilations covering significant firms, representing approximately 75 per cent of total value of inventory in each industry, are undertaken. The preliminary 1953 results are published in this Table. Monthly estimates of inventory values for 1954 and 1955 will not, however, be adjusted to the December 1954 benchmark levels until these have been finalized later in the year.

For the list of industries included in each grouping in the following table, see the December, 1954 report, page 83.

Table 7A - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1953 AND 1954

Data from Year-End Surveys.
(000's of Dollars)

		Total Inventory	Raw Materials	Goods in Process	Finished Products		
					Plant	Ware- house	Trading Inventory
TOTAL ALL							
INDUSTRIES (1)							
(A+B+C+D)							
	1953	4,219,318	1,842,853	1,113,334	872,756	223,943	166,432
	1954	4,030,850	1,684,488	1,251,195	833,797	211,574	175,796
A. TOTAL CONSUMERS							
GOODS INDS. (1)							
(A1+A2+A3)							
	1953	2,272,866	999,378	450,003	543,175	183,111	97,199
	1954	2,176,418	946,272	460,918	494,580	166,847	107,801
A1. NON DURABLE							
CONSUMERS							
GOODS INDS.							
(1 to 7)							
1.	Food Inds.	1953 366,425	127,573	10,336	139,887	81,057	7,572
		1954 364,098	164,582	8,801	112,055	62,374	16,286
2.	Tobacco and Beverages	1953 237,584	105,917	98,784	10,700	19,841	2,342
		1954 240,803	105,512	102,040	13,377	16,919	2,955
3.	Drugs	1953 24,503	9,829	4,238	7,310	2,674	452
		1954 25,270	9,867	4,721	6,817	3,422	443
4.	Petroleum Products	1953 197,380	41,074	14,503	86,018	5,691	50,094
		1954 202,861	39,281	18,087	92,140	4,985	48,368
5.	Pulp and Paper Mills	1953 233,488	211,328	3,678	14,473	2,388	1,621
		1954 233,717	203,513	4,218	20,668	3,757	1,561
6.	Flour Mills	1953 47,262	34,362	44	9,609	1,765	1,482
		1954 46,088	35,726	8	5,795	3,666	893
7.	Other	1953 138,217	81,788	19,427	27,119	7,830	2,053
		1954 146,603	81,949	21,958	30,532	10,079	2,085

(1) For inventory held but not owned by reporting manufacturers, included in values shown, see page 47.

Table 7A (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,
1953 AND 1954

		Data from Year-End Surveys (000's of Dollars)						
		Total Inventory	Raw Materials	Goods in Process	Finished Products			
					Plant	Ware- house	Trading Inventory	
A2.	<u>SEMI DURABLE CONSUMERS GOODS</u>							
	<u>INDS.</u>	1953	539,102	232,364	97,150	165,192	34,617	9,779
	(8 to 13)	1954	489,537	201,645	87,575	142,676	42,742	14,899
8.	Rubber Goods	1953	68,173	16,023	6,422	26,711	13,669	5,348
		1954	67,900	15,117	6,537	27,616	8,875	9,755
9.	Clothing	1953	170,111	91,908	25,066	46,455	6,178	504
		1954	146,135	75,255	21,380	40,275	8,846	379
10.	Leather Footwear	1953	28,020	13,135	3,895	9,069	1,462	459
		1954	26,955	11,438	3,292	8,084	3,848	293
11.	Textiles	1953	179,468	66,652	45,973	60,155	6,318	370
		1954	160,524	61,118	40,665	44,362	13,165	1,214
12.	Leather Tanneries	1953	16,606	4,859	7,376	3,808	283	280
		1954	12,675	3,343	5,409	3,716	50	157
13.	Other	1953	76,724	39,787	8,418	18,994	6,707	2,818
		1954	75,348	35,374	10,292	18,623	7,958	3,101
A3.	<u>DURABLE CONSUMERS GOODS IND. (1)</u>							
	(14 to 18)	1953	488,905	155,143	201,843	82,867	27,248	21,804
		1954	427,441	104,197	213,510	70,520	18,903	20,311
14.	Motor Vehicles (1)	1953	119,361	33,335	38,007	25,577	15,194	7,248
		1954	79,017	7,983	46,544	12,057	7,249	5,184
15.	Elect. Apparatus (1) (2)	1953	135,241	31,682	61,037	25,750	4,625	12,147
		1954	123,531	24,379	54,561	29,377	3,597	11,617
16.	Furniture	1953	45,084	26,977	9,019	6,917	1,366	805
		1954	44,859	24,849	9,287	6,526	2,902	1,295
17.	Motor Vehicle Parts & Access. (1)	1953	50,535	28,167	9,730	8,620	3,649	369
		1954	40,863	20,279	10,981	5,870	2,814	919

(1) For inventory held but not owned by reporting manufacturers, included in values shown, see page 47.

(2) Includes - Batteries, Radios and Radio Parts, Refrigerators and Appliances.

Table 7A (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,
1953 AND 1954

Data from Year-End Surveys
(000's of Dollars)

			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware- house	Trading Inventory
18.	Other (1)	1953	138,684	34,982	84,050	16,003	2,414	1,235
		1954	139,171	26,707	92,137	16,690	2,341	1,296
B.	<u>TOTAL CAPITAL</u>							
	<u>GOODS INDS. (1)</u>	1953	833,097	249,227	444,861	78,207	14,724	46,078
	(B1 + B2)	1954	800,923	208,560	457,797	75,713	12,150	46,703
B1.	<u>TOTAL TRANSPORT- ACTION EQUIPMENT</u>							
	<u>INDS. (1) (2)</u>	1953	435,234	125,626	304,711	4,768	123	6
		1954	427,827	105,889	316,459	5,312	167	-
B2.	<u>OTHER CAPITAL</u>							
	<u>GOODS INDS. (1)</u>	1953	397,863	123,601	140,150	73,439	14,601	46,072
	(19 to 23)	1954	373,096	102,671	141,338	70,401	11,983	46,703
19.	Machinery (1) (3)	1953	217,067	54,163	96,163	47,435	7,247	12,059
		1954	207,948	44,642	99,482	45,801	4,456	13,567
20.	Agricultural Implements (1)	1953	81,013	24,322	15,139	7,799	4,431	29,322
		1954	75,419	20,702	13,753	5,448	4,177	31,339
21.	Hardware & Tools (1)	1953	38,786	15,868	11,865	9,838	548	667
		1954	35,630	12,106	9,589	12,014	660	1,261
22.	Boilers Tanks & Platework	1953	29,309	11,853	10,971	4,038	2,234	213
		1954	24,155	8,107	10,055	2,938	2,574	481
23.	Other (1)	1953	31,688	17,395	6,012	4,329	141	3,811
		1954	29,944	17,114	8,459	4,200	116	55

- (1) For inventory held but not owned by reporting manufacturers included in values shown, see page 47.
(2) Includes - Shipbuilding, Railway Rolling Stock, and Aircraft.
(3) Includes - Heavy Electrical Machinery and Equipment, Office Household and Store Machinery, Industrial Machinery N.E.C.

Table 7A (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1953 AND 1954

		Data from Year-End Surveys (000's of Dollars)			Finished Products			
		Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory	
C.	<u>PRODUCERS GOODS</u>							
	<u>INDUSTRIES (1)</u>							
	(24 to 30)	1953	762,101	436,302	118,800	168,541	18,660	19,798
		1954	725,704	385,871	124,168	177,288	23,282	15,095
24.	Iron & Steel Industries (1)	1953	223,478	118,051	39,966	57,341	3,322	4,798
		1954	197,636	87,886	39,257	64,449	4,027	2,017
25.	Non Ferrous Metals Indus- tries (1)	1953	188,397	114,399	33,412	36,583	3,260	743
		1954	184,964	109,173	34,251	38,885	1,887	768
26.	Coke & Gas Products	1953	26,974	22,959	24	3,420	40	531
		1954	24,772	20,811	70	3,855	17	19
27.	Acids Alkalies and Salts	1953	21,376	13,169	835	6,752	535	85
		1954	20,722	12,467	968	6,683	515	89
28.	Fertilizers	1953	23,834	9,358	7,863	5,714	897	2
		1954	24,689	8,822	8,232	7,284	351	-
29.	Misc. Electrical Products (1)	1953	78,294	31,087	11,503	21,731	2,816	11,157
		1954	76,820	27,340	11,578	21,138	6,895	9,869
30.	Other (1)	1953	199,748	127,279	25,197	37,000	7,790	2,482
		1954	196,101	119,372	29,812	34,994	9,590	2,333
D.	<u>CONSTRUCTION</u>							
	<u>GOODS INDS. (1)</u>							
	(31 to 34)	1953	351,254	157,946	99,670	82,833	7,448	3,357
		1954	327,805	143,785	82,312	86,216	9,295	6,197
31.	Fabricated & Structural Steel (1)	1953	105,980	25,970	79,796	214	-	-
		1954	83,765	21,047	62,493	217	8	-

(1) For Inventory held but not owned by reporting manufacturers included in values shown, see page 47.

Table 7A (Concl'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1953 AND 1954

Data from Year-End Surveys
(000's of Dollars)

			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware- house	Trading Inventory
32.	Paints & Varnishes	1953	24,740	9,686	1,006	10,023	2,142	1,883
		1954	25,820	8,200	1,539	12,461	1,726	1,894
33.	Saw & Planing Mills	1953	185,254	99,272	16,067	64,525	4,391	999
		1954	183,543	91,953	16,141	65,143	6,542	3,764
34.	Other	1953	35,280	23,018	2,801	8,071	915	475
		1954	34,677	22,585	2,139	8,395	1,019	539

Table 7B - VALUES OF INVENTORY HELD BUT NOT OWNED by Reporting
Manufacturers, as INCLUDED in total
holdings reported ABOVE.

	(000's of dollars)	
	1953	1954
<u>Consumers Goods Industries</u>		
Motor Vehicles	10	-
Electrical Apparatus	37,136	32,632
Motor Vehicle Parts & Accessories	1	-
Other Consumers	63,322	74,294
<u>Capital Goods Industries</u>		
Transportation Equipment	300,884	303,543
Machinery	45,317	45,969
Agricultural Implements	-	-
Hardware & Tools	727	89
Boilers Tanks & Platework	4,386	2,934
Other Capital	1,925	2,169
<u>Producers Goods Industries</u>		
Iron and Steel Products	1,446	-
Non Ferrous Metals Industries	313	-
Miscellaneous Electrical Products	1,107	2,523
Other Producers	244	-
<u>Construction Goods Industries</u>		
Fabricated & Structural Steel	63,808	42,522
TOTAL	520,626	506,675

CONCEPTS

Inventory Investment represents the estimated total book value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process;
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

Total Inventory Held represents the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including, wherever possible, inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts.

Shipments represents the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data. Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders represents the estimated total value of manufacturers' orders backlogs at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts.

New Orders represents the estimated selling value of total new orders net of cancellations received by manufacturers' during the period stated, regardless of whether the orders will be added to existing backlogs, or will be filled from stock, or as a result of activity during the same month (and therefore also be reported as shipments in the month received).

Groupings - All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use groupings of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

SOURCES

Inventories and Shipments - Monthly reports on inventory and shipments values are received on a voluntary basis from 2,200 large and medium-size plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Orders - Monthly reports on value of orders backlogs are received from 900 plants, representing approximately 30% of total production value in 1950.

For a detailed description of METHODS, see the December, 1954 report.

NOTES

1. A correction in method of reporting by one firm resulted in an increase in December 1954 values for Total Inventory Investment, Total Inventory Held, and Goods in Process of \$20.9. In addition, a decision to incorporate all inventory from the Slaughtering and Meat Packing Industry as Raw Materials resulted in an increase of \$41.8 in this component, a decrease of \$3.3 in Goods in Process and a decrease of \$38.5 in Finished Products. Values subsequent to December incorporate the corrected method in both cases.
2. A decision to incorporate all inventory from the Slaughtering and Meat Packing Industry as Raw Materials resulted in an increase of \$41.8 in this component in December 1954, a decrease of \$3.3 in Goods in Process, and a decrease of \$38.5 in Finished Products. Values subsequent to December 1954 incorporate the corrected method.
3. A correction in method of reporting by one firm resulted in an increase in December 1954 values for Total Inventory Investment, Total Inventory Held, and Goods in Process of \$20.9. Values subsequent to December incorporate the corrected method.
4. A correction in method of reporting by one firm resulted in an increase in the December, 1954 index for Total All Industries of 0.6; and for Capital Goods Industries of 2.5. Indexes subsequent to December, 1954 incorporate the corrected method.
5. A correction in method of reporting by one firm resulted in an increase in the December 1954 index of Total Inventory Investment for All Industries of 0.5; for Total Capital Goods Industries of 4.5; and for Machinery of 12.3. Indexes subsequent to December incorporate the corrected method.
6. A change in the method of calculating shipments indexes in the Slaughtering and Meat Packing Industry resulted in an increase in the December 1954 index of Shipments for All Industries of 1.5; for Total Consumers' Goods of 2.6; for Non-Durable Consumers' Goods of 4.1; and for Foods of 8.9. Indexes subsequent to December incorporate the new method.

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