

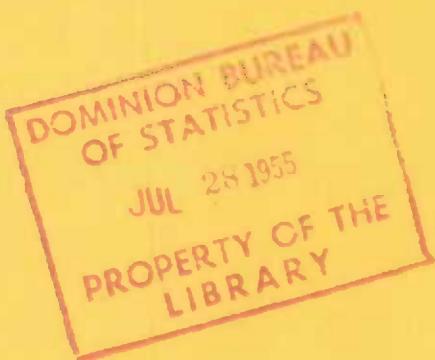
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INVENTORIES, SHIPMENTS AND ORDERS  
IN MANUFACTURING INDUSTRIES

May, 1955



DOMINION BUREAU OF STATISTICS  
Industry and Merchandising Division  
Inventories Section



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May, 1955

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## TABLE OF CONTENTS

	<u>Page</u>
TREND SUMMARY - (Text and Charts) .....	2
Table 1. - ESTIMATED INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES, AND IN THE MAJOR ECONOMIC USE GROUPINGS - (December 1951, and December 1952 to date) .....	4
Table 2. - INDEX NUMBERS OF ESTIMATED VALUES OF TOTAL INVENTORY AND SHIPMENTS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS - (December 1951, and December 1952 to date).	
Table 2(a) - Index Numbers of Estimated Value of Total Manufacturing Inventory Held .....	9
Table 2(b) - Index Numbers of Estimated Value of Total Inventory Investment and Shipments .....	10
Table 3. - INDEX NUMBERS OF VALUES OF TOTAL INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES - (Current Month, Previous Month, and Same Month of Previous Year) ....	20
Table 4. - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS - (December 1952 to date).....	33
Table 5. - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS, AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS - (December 1952 to date) .....	35
Table 6. - INDEX NUMBERS OF VALUES OF SHIPMENTS AND UNFILLED ORDERS IN INDIVIDUAL INDUSTRIES - (Current Month, Previous Month, and Same Month of Previous Year) .....	38
CONCEPTS AND SOURCES - .....	42

T R E N D   S U M M A R Y

Preliminary reports indicate the following trends in inventories, shipments and orders at the end of May:

Total value of investment in inventory decreased \$2.3 million during May, to reach \$3,515.6 million, 1.8 percent below May 1954 values. The decline was general in all major groups, with the exception of the Construction Goods industries which showed an increase of \$7.3 million, largely due to a seasonal increase in Sawmills. In the Motor Vehicles industry, inventory declined 3.2 percent during May, with a total decline of 22.3 percent during the last two months.

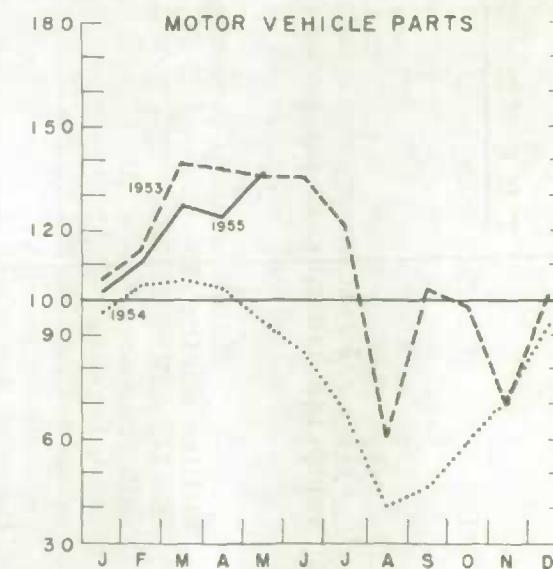
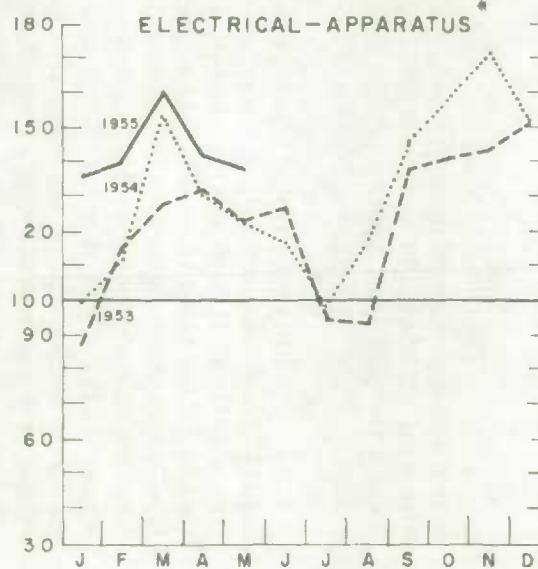
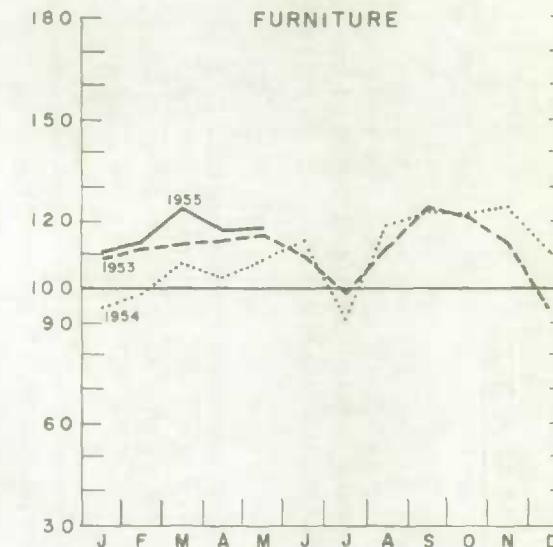
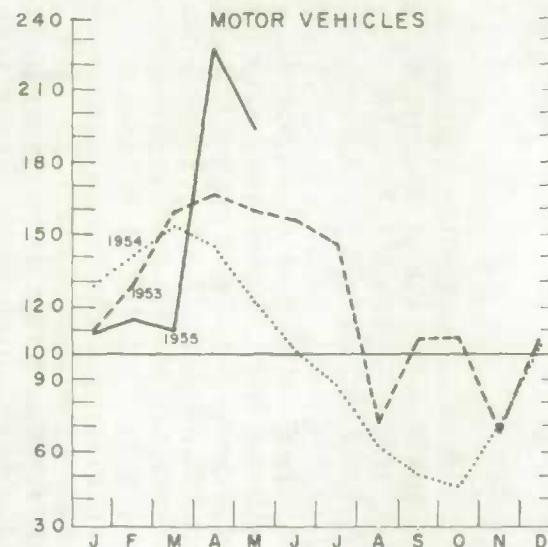
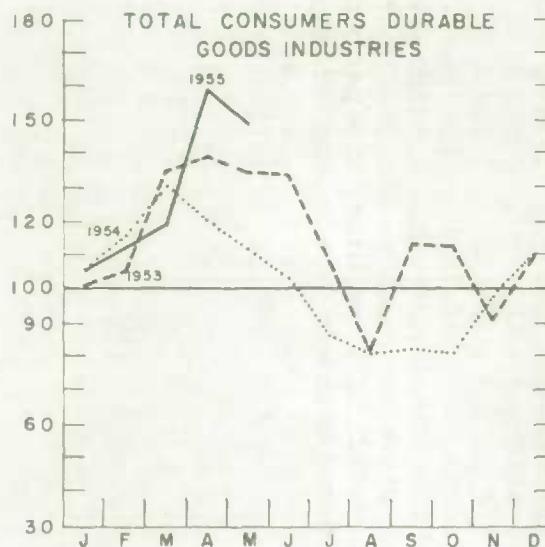
Inventory held but not owned (largely held under progress payments arrangements) declined \$2.1 million to \$540.8 million, at the end of May. This was \$15.0 million higher than at the end of the same period last year.

Shipments in May were 4.6 percent higher than in April and 13.6 percent higher than during May 1954. Cumulative shipments for the first five months of the year were 7.8 percent higher than last year. The May increase was general in almost all the sectors, with the largest ones being Petroleum Products, Machinery, and the Iron and Steel subgroup with increases of 18.5, 17.6 and 13.8 percent, respectively, over April. The Saw and Planing Mills industry appeared to have an increase in shipments of 42.6 percent in April, if preliminary estimates for sawmills are substantiated. Shipments in the Motor Vehicles industry declined 14.6 percent from the record May level, but the cumulative value for the first 5 months of the year was 9.5 percent over 1954 values for the same period.

The total value of New Orders received during May was 8.4 percent above April levels, and the cumulative value for the first five months of 1955 was 8.1 percent above the same period last year. Unfilled orders at the end of May were \$2,527.9 million, 0.4 percent above the previous month, and 3.5 percent lower than in May 1955.

INDEXES OF VALUE OF SHIPMENTS  
MAIN INDUSTRIES OF CONSUMERS DURABLE GOODS GROUP

DEC. 1952 = 100



\* Includes the following Industries:  
Batteries; Radios and Radio  
Parts; Refrigerators, Vacuum  
Cleaners and Appliances.

Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Dec.	3,483.8	372.7	3,856.5	1,755.8	922.3	1,178.4
1953 - Jan.	3,489.3	393.2	3,882.5	1,761.5	960.3	1,160.7
Feb.	3,499.0	405.7	3,904.7	1,747.6	976.9	1,180.2
Mar.	3,504.5	417.9	3,922.4	1,725.0	998.6	1,198.8
Apr.	3,495.0	429.8	3,924.8	1,706.6	1,016.5	1,201.7
May	3,534.9	435.5	3,970.4	1,716.3	1,019.9	1,234.2
June	3,589.7	434.9	4,024.6	1,723.4	1,031.0	1,270.2
July	3,612.9	442.3	4,055.2	1,750.8	1,035.1	1,269.3
Aug.	3,658.0	460.8	4,118.8	1,779.8	1,059.8	1,279.2
Sept.	3,644.7	469.3	4,114.0	1,761.6	1,057.3	1,295.1
Oct.	3,658.6	467.6	4,126.2	1,750.6	1,046.2	1,329.4
Nov.	3,655.8	484.3	4,140.1	1,737.7	1,063.3	1,339.1
Dec.	3,698.7	520.6	4,219.3	1,731.0	1,153.3	1,335.0
1954 - Jan.	3,698.7	535.1	4,233.8	1,706.3	1,183.4	1,344.1
Feb.	3,689.5	517.7	4,207.2	1,681.3	1,177.2	1,348.7
Mar.	3,648.3	513.2	4,161.5	1,653.6	1,164.1	1,343.8
Apr.	3,570.5	527.0	4,097.5	1,609.6	1,166.8	1,321.1
May	3,580.9	525.8	4,106.7	1,608.4	1,155.4	1,343.3
June	3,593.3	535.8	4,129.1	1,606.4	1,153.5	1,369.2
July	3,556.8	532.3	4,089.1	1,610.0	1,125.8	1,353.3
Aug.	3,535.8	540.0	4,075.8	1,612.7	1,124.7	1,338.4
Sept.	3,524.3	561.7	4,086.0	1,594.6	1,165.0	1,326.4
Oct.	3,509.3	552.5	4,061.8	1,593.7	1,154.6	1,313.5
Nov.	3,519.1	550.7	4,069.8	1,589.6	1,157.8	1,322.4
Dec. (Rev.)	3,537.5(1)	528.3	4,065.8(1)	1,644.5(1)	1,151.6(1)	1,269.7(1)
1955 - Jan. (Rev.)	3,524.1	537.4	4,061.5	1,671.4	1,174.8	1,215.3
Feb. (Rev.)	3,538.7	550.7	4,089.4	1,677.0	1,202.4	1,210.0
Mar. (Rev.)	3,575.6	547.8	4,123.4	1,682.2	1,200.3	1,240.9
Apr. (Rev.)	3,517.9	542.9	4,060.8	1,656.1	1,196.4	1,208.3
May	3,515.6	540.8	4,056.4		(N.A.)	

(N.A.) - Not Available.

(1) See note 1, page 43

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries on the estimated value of physical stocks. For further description, see page 42.

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Dec.	2,054.9	51.2	2,106.1	972.6	379.7	753.8
1953 - Jan.	2,060.1	52.7	2,112.8	965.8	406.3	740.7
Feb.	2,049.9	56.3	2,106.2	951.8	411.7	742.7
Mar.	2,044.6	58.8	2,103.4	937.3	423.5	742.6
Apr.	2,041.3	60.3	2,101.6	923.9	428.4	749.3
May	2,053.4	60.2	2,113.6	918.5	427.6	767.5
June	2,091.3	60.6	2,151.9	922.6	432.2	797.1
July	2,104.8	60.4	2,165.2	939.6	422.1	803.5
Aug.	2,124.9	61.3	2,186.2	940.1	428.0	818.1
Sept.	2,134.3	60.6	2,194.9	932.4	422.5	840.0
Oct.	2,136.8	62.2	2,199.0	924.8	413.3	860.9
Nov.	2,148.4	62.2	2,210.6	919.2	421.1	870.3
Dec.	2,172.4	100.5	2,272.9	929.8	483.0	860.1
1954 - Jan.	2,157.7	101.3	2,259.0	917.9	491.1	850.0
Feb.	2,139.5	103.7	2,243.2	905.4	494.0	843.8
Mar.	2,107.9	107.9	2,215.8	891.5	494.3	830.0
Apr.	2,057.8	110.8	2,168.6	865.1	491.7	811.8
May	2,076.2	106.3	2,182.5	862.3	486.1	834.1
June	2,091.7	104.9	2,196.6	857.0	480.2	859.4
July	2,075.3	107.0	2,182.3	861.5	465.8	855.0
Aug.	2,060.8	104.9	2,165.7	860.6	453.0	852.1
Sept.	2,085.6	104.3	2,189.9	857.7	466.1	866.1
Oct.	2,086.4	102.6	2,189.0	858.7	464.7	865.6
Nov.	2,104.2	103.5	2,207.7	864.7	467.9	875.1
Dec.	2,108.3	107.3	2,215.6	935.3(1)	462.2(1)	818.1(1)
1955 - Jan. (Rev.)	2,086.5	111.9	2,198.4	952.1	474.4	771.9
Feb. (Rev.)	2,096.6	113.2	2,209.8	957.2	492.7	759.9
Mar. (Rev.)	2,108.2	115.2	2,223.4	953.5	497.8	772.1
Apr. (Rev.)	2,060.6	111.5	2,172.1	932.3	496.1	743.7
May	2,056.2	111.7	2,167.9	(N.A.)		

(N.A.) - Not available

(1) See note 2, page 43

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Dec.	468.7	276.4	745.1	237.8	359.4	147.9
1953 - Jan.	472.2	287.7	759.9	246.3	368.3	145.3
Feb.	471.7	293.1	764.8	245.0	372.9	146.9
Mar.	466.7	304.6	771.3	239.8	382.2	149.3
Apr.	465.1	317.8	782.9	238.5	394.3	150.1
May	470.4	320.6	791.0	237.9	398.4	154.7
June	472.1	319.5	791.6	228.6	404.9	158.1
July	465.9	323.4	789.3	226.1	410.4	152.8
Aug.	459.8	335.6	795.4	225.4	421.2	148.8
Sept.	461.5	332.4	793.9	225.2	422.1	146.6
Oct.	472.6	323.6	796.2	223.9	415.8	156.5
Nov.	469.1	336.7	805.8	222.2	423.1	160.5
Dec.	479.9	353.2	833.1	226.5	450.5	156.1
1954 - Jan.	480.9	363.3	844.2	219.9	463.1	161.2
Feb.	490.1	361.4	851.5	219.9	466.9	164.7
Mar.	478.1	358.9	837.0	215.5	457.0	164.5
Apr.	474.2	366.9	841.1	211.8	463.9	165.4
May	463.0	367.9	830.9	208.5	459.2	163.2
June	450.2	372.8	823.0	206.3	455.7	161.0
July	436.2	367.3	803.5	205.0	439.0	159.5
Aug.	427.8	370.3	798.1	204.1	441.6	152.4
Sept.	420.4	382.7	803.1	196.7	455.1	151.3
Oct.	410.2	382.1	792.3	197.7	453.8	140.8
Nov.	405.2	378.7	783.9	191.9	451.2	140.8
Dec. (Rev.)	426.0(1)	358.0	784.0(1)	191.7	453.5(1)	138.8
1955 - Jan. (Rev.)	424.8	359.1	783.9	195.4	456.6	131.9
Feb. (Rev.)	418.6	371.5	790.1	195.1	461.3	133.7
Mar. (Rev.)	417.2	368.8	786.0	194.7	455.5	135.8
Apr. (Rev.)	418.7	368.1	786.8	192.5	455.7	138.6
May	416.2	367.8	784.0	(N.A.)		

(N.A.) - Not Available

(1) See note 3, page 43

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Dec.	695.9	1.6	697.5	388.7	116.5	192.3
1953 - Jan.	692.4	1.6	694.0	380.5	123.2	190.3
Feb.	694.4	1.7	696.1	371.2	125.9	199.0
Mar.	687.8	1.7	689.5	359.3	123.8	206.4
Apr.	691.5	1.8	693.3	359.1	126.3	207.9
May	701.8	1.8	703.6	371.2	121.1	211.3
June	712.4	1.8	714.2	380.9	120.6	212.7
July	729.4	1.9	731.3	396.2	126.0	209.1
Aug.	747.9	1.9	749.8	418.9	128.0	202.9
Sept.	750.4	2.0	752.4	418.8	126.1	207.5
Oct.	766.9	2.1	769.0	425.3	128.3	215.4
Nov.	770.4	2.1	772.5	425.8	130.2	216.5
Dec.	759.0	3.1	762.1	408.5	128.9	224.7
1954 - Jan.	763.8	3.0	766.8	395.5	135.1	236.2
Feb.	752.9	3.1	756.0	381.6	133.8	240.6
Mar.	742.8	3.4	746.2	364.2	134.2	247.8
Apr.	725.9	3.2	729.1	353.7	131.7	243.7
May	728.4	3.0	731.4	358.9	128.8	243.7
June	729.8	3.0	732.8	361.9	129.1	241.8
July	731.4	3.3	734.7	368.4	131.1	235.2
Aug.	738.1	4.1	742.2	376.2	134.6	231.4
Sept.	734.7	3.0	737.7	384.0	140.5	213.2
Oct.	738.9	3.4	742.3	386.8	148.4	213.1
Nov.	740.1	3.5	743.6	385.2	144.6	213.8
Dec.	732.9	3.3	736.2	372.8	143.8	219.6
1955 - Jan. (Rev.)	731.3	3.4	734.7	371.4	147.2	216.1
Feb. (Rev.)	722.2	3.4	725.6	360.4	149.6	215.6
Mar. (Rev.)	723.9	3.4	727.3	356.7	149.1	221.5
Apr. (Rev.)	724.8	3.4	728.2	359.6	148.0	220.6
May	722.1	3.4	725.5	(N.A.)		

(N.A.) - Not Available

Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Dec.	264.3	43.5	307.8	156.7	66.7	84.4
1953 - Jan.	264.6	51.2	315.8	168.9	62.5	84.4
Feb.	283.0	54.6	337.6	179.6	66.4	91.6
Mar.	305.4	52.8	358.2	188.6	69.1	100.5
Apr.	297.1	49.9	347.0	185.1	67.5	94.4
May	309.3	52.9	362.2	188.7	72.8	100.7
June	313.9	53.0	366.9	191.3	73.3	102.3
July	312.8	56.6	369.4	188.9	76.6	103.9
Aug.	325.4	62.0	387.4	195.4	82.6	109.4
Sept.	298.5	74.3	372.8	185.2	86.6	101.0
Oct.	282.3	79.7	362.0	176.6	88.8	96.6
Nov.	267.9	83.3	351.2	170.5	88.9	91.8
Dec.	287.4	63.8	351.2	166.2	90.9	94.1
1954 - Jan.	296.3	67.5	363.8	173.0	94.1	96.7
Feb.	307.0	49.5	356.5	174.4	82.5	99.6
Mar.	319.5	43.0	362.5	182.4	78.6	101.5
Apr.	312.6	46.1	358.7	179.0	79.5	100.2
May	313.3	48.6	361.9	178.3	81.3	102.3
June	321.6	55.1	376.7	181.2	88.5	107.0
July	313.9	54.7	368.6	175.1	89.9	103.6
Aug.	309.1	60.7	369.8	171.8	95.5	102.5
Sept.	283.6	71.7	355.3	156.2	103.3	95.8
Oct.	273.8	64.4	338.2	150.5	93.7	94.0
Nov.	269.6	65.0	334.6	147.8	94.1	92.7
Dec.	270.3	59.7	330.0	144.7	92.1	93.2
1955 - Jan.	281.5	63.0	344.5	152.5	96.6	95.4
Feb.	301.3	62.6	363.9	164.3	98.8	100.8
Mar. (Rev.)	326.3	60.4	386.7	177.3	97.9	111.5
Apr. (Rev.)	313.8	59.9	373.7	171.7	96.6	105.4
May	321.1	57.9	379.0		(N.A.)	

(N.A.) - Not Available

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES

Table 2(a) - Index Number of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total All Industries	Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec.	96.1	103.5	78.4	95.7	90.2
1952 - Dec.	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	100.7	100.3	102.0	99.5	102.6
Feb.	101.2	100.0	102.6	99.8	109.7
Mar.	101.7	99.9	103.5	98.8	116.4
Apr.	101.8	99.8	105.1	99.4	112.7
May	103.0	100.4	106.2	100.9	117.7
June	104.4	102.2	106.3	102.4	119.2
July	105.2	102.8	105.9	104.9	120.0
Aug.	106.8	103.8	106.8	107.5	125.9
Sept.	106.7	104.2	106.6	107.9	121.1
Oct.	107.0	104.4	106.9	110.3	117.6
Nov.	107.4	105.0	108.1	110.8	114.1
Dec.	109.4	107.9	111.8	109.3	114.1
1954 - Jan.	109.8	107.3	113.3	109.9	118.2
Feb.	109.1	106.5	114.3	108.4	115.8
Mar.	107.9	105.2	112.3	107.0	117.8
Apr.	106.2	103.0	112.9	104.5	116.5
May	106.5	103.6	111.5	104.9	117.6
June	107.1	104.3	110.4	105.1	122.4
July	106.0	103.6	107.8	105.3	119.8
Aug.	105.7	102.8	107.1	106.4	120.2
Sept.	106.0	104.0	107.8	105.8	115.4
Oct.	105.3	103.9	106.3	106.4	109.9
Nov.	105.5	104.8	105.2	106.6	108.7
Dec. (Rev.)	105.4(1)	105.2	105.2(1)	105.6	107.2
1955 - Jan. (Rev.)	105.3	104.4	105.2	105.3	111.9
Feb. (Rev.)	106.0	104.9	106.0	104.0	118.2
Mar. (Rev.)	106.9	105.6	105.5	104.3	125.7
Apr. (Rev.)	105.3	103.1	105.6	104.4	121.4
May	105.2	102.9	105.2	104.0	123.2

(1) See note 4, page 43

Table 2(b) - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of  
and shipments represent all transfer of  
Table 1. For list of industries in-

(December 1952 = 100)

	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.
1. 1951 - Dec.	101.0	89.7	105.4	89.3	98.8	94.3	117.3	88.1
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	100.1	96.5	100.2	96.7	98.5	91.9	102.1	108.0
4. Feb.	100.4	99.1	99.7	99.0	97.3	87.9	103.6	119.6
5. Mar.	100.6	110.9	99.5	110.2	94.9	94.7	104.3	137.4
6. Apr.	100.3	110.8	99.3	110.9	94.1	99.2	105.5	123.1
7. May	101.4	111.0	99.9	109.3	94.1	101.5	106.0	111.4
8. June	103.1	113.9	101.7	110.6	95.4	105.3	108.3	106.3
9. July	103.7	105.6	102.4	103.9	96.5	103.6	108.9	92.4
10. Aug.	105.0	100.5	103.4	99.9	97.9	102.0	108.3	109.2
11. Sept.	104.6	110.5	103.8	111.6	99.8	106.9	105.8	124.7
12. Oct.	105.0	110.3	104.0	114.8	102.0	113.0	102.8	121.8
13. Nov.	104.9	101.4	104.5	103.8	102.1	107.8	102.8	102.9
14. Dec.	106.1	98.2	105.7	101.0	102.2	103.0	104.7	88.0
15. 1954 - Jan.	106.1	90.6	105.0	95.0	100.3	94.7	105.5	86.3
16. Feb.	105.9	97.4	104.1	100.9	98.9	96.5	104.1	101.7
17. Mar.	104.7	110.2	102.5	113.6	97.6	106.8	102.1	120.3
18. Apr.	102.5	104.1	100.1	105.8	94.8	101.8	100.6	104.9
19. May	102.8	104.0	101.0	102.9	96.0	104.1	101.6	91.7
20. June	103.1	109.3	101.8	107.3	97.8	113.4	102.1	91.9
21. July	102.1	98.1	101.0	95.3	97.9	103.0	101.5	78.7
22. Aug.	101.5	98.9	100.3	98.5	99.9	103.4	98.9	98.5
23. Sept.	101.1	106.8	101.5	107.1	102.7	110.0	96.1	120.2
24. Oct.	100.7	101.8	101.5	104.6	103.7	109.9	94.0	108.6
25. Nov.	101.0	103.6	102.4	106.4	104.8	110.3	94.0	102.0
26. Dec.	101.5(1)	101.8(2)	102.6	107.7(2)	104.3	112.0(2)	95.8	92.7
27. 1955 - Jan. (Rev.)	101.1	98.7	101.5	103.1	102.3	104.7	97.0	95.5
28. Feb. (Rev.)	101.6	101.9	102.0	104.3	101.3	101.5	97.7	106.5
29. Mar. (Rev.)	102.6	114.2	102.6	114.7	99.2	112.1	97.8	118.3
30. Apr. (Rev.)	101.0	112.9	100.2	117.2	96.7	108.9	98.2	106.4
31. May	101.0	118.1	100.0	117.9	95.9	113.0	99.8	105.9

(1) See note 5, page 43

(2) See note 6, page 43

INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same source as included in each group, see December 1954 report page 83.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods	
Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.
111.4	72.9	91.2	73.7	95.7	101.3	98.8	90.2
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
103.7	100.9	100.7	79.7	99.5	102.3	100.1	113.5
102.5	115.2	100.7	89.4	99.8	95.1	107.1	136.9
108.9	135.3	99.6	97.1	98.8	109.4	115.5	155.2
110.1	139.0	99.2	101.9	99.4	108.9	112.4	137.9
112.0	134.5	100.4	94.1	100.9	111.2	117.0	167.8
115.2	134.1	100.7	97.6	102.4	113.1	118.8	188.2
114.1	117.7	99.4	90.8	104.8	100.1	118.3	176.7
116.1	82.0	98.1	76.0	107.5	99.4	123.1	168.2
115.9	113.8	98.5	82.9	107.8	109.3	112.9	167.2
113.1	113.3	100.8	81.4	110.2	106.5	106.8	144.7
116.2	90.8	100.1	82.3	110.7	102.2	101.4	118.7
120.6	108.6	102.4	91.0	109.1	92.9	108.8	105.2
121.8	105.7	102.6	72.7	109.8	86.7	112.1	101.1
123.4	115.8	104.6	83.4	108.2	89.2	116.1	124.0
121.8	130.5	102.0	99.7	106.7	98.8	120.9	140.5
119.5	121.0	101.2	90.3	104.3	103.7	118.2	120.7
118.8	111.2	98.8	87.9	104.7	104.6	118.5	151.4
116.1	103.1	96.0	91.2	104.9	106.7	120.5	180.7
111.8	86.3	93.1	80.4	105.1	93.8	118.8	183.1
103.7	80.8	91.3	66.5	106.1	100.4	117.0	174.0
105.5	82.0	89.7	79.2	105.6	105.8	107.3	171.2
105.3	81.0	87.5	69.7	106.2	100.1	103.6	154.2
106.3	97.4	86.5	76.0	106.4	103.9	102.0	137.5
106.9	108.9	90.9(1)	82.4	105.3	96.2	102.3	107.9
105.8	105.6	90.6	68.0	105.1	98.2	106.5	127.0
111.7	111.9	89.3	77.3	103.8	102.3	114.0	132.5
122.7	119.8	89.0	88.3	104.0	117.1	123.5	158.5
116.9	158.8	89.3	81.4	104.2	113.6	118.7	140.4
116.2	149.0	88.8	86.1	103.8	119.3	121.5	190.9
							31.

(1) See note 5, page 43

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	NON-DURABLE CONSUMERS'							
	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	105.9	73.0	93.6	84.5	107.4	82.9	101.8	91.3
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	93.4	82.5	106.0	71.7	100.8	119.4	98.1	94.1
4. Feb.	89.0	82.3	111.4	69.2	101.8	111.9	96.1	86.3
5. Mar.	85.1	82.3	114.2	93.0	101.4	122.4	93.3	92.3
6. Apr.	85.1	90.3	114.3	91.5	103.4	109.5	97.5	89.3
7. May	89.3	92.9	110.9	93.6	104.4	100.4	98.7	101.2
8. June	94.8	99.5	108.2	103.8	106.0	102.4	100.2	102.8
9. July	97.8	97.7	104.8	91.2	106.7	97.9	104.2	110.5
10. Aug.	101.7	93.5	102.2	96.7	104.7	126.0	109.0	110.6
11. Sept.	106.5	100.9	99.3	97.7	100.9	150.5	112.4	118.6
12. Oct.	114.4	108.3	96.9	97.5	98.4	128.8	111.7	117.0
13. Nov.	113.0	104.9	97.3	95.2	100.0	111.0	113.2	107.1
14. Dec.	107.8	94.0	99.6	111.0	105.1	96.2	109.6	111.9
15. 1954 - Jan.	101.2	86.2	105.2	76.9	105.1	118.0	110.7	104.0
16. Feb.	96.2	89.9	109.2	85.6	107.9	110.0	109.1	99.4
17. Mar.	92.6	104.6	113.3	86.4	108.4	125.2	107.4	104.3
18. Apr.	89.6	92.7	110.4	95.3	108.7	105.7	108.0	97.3
19. May	94.7	96.4	108.8	98.1	112.0	108.2	110.6	104.4
20. June	101.0	112.7	106.5	110.9	115.4	105.6	113.5	106.9
21. July	102.1	97.9	101.8	90.4	116.5	94.6	115.0	110.4
22. Aug.	108.1	91.7	99.7	97.8	114.5	111.5	116.4	109.4
23. Sept.	118.0	106.7	97.6	89.0	110.1	150.0	115.6	113.1
24. Oct.	118.9	103.0	94.2	92.6	108.4	118.4	118.3	114.2
25. Nov.	121.2	102.1	94.7	95.1	109.3	115.0	116.4	115.1
26. Dec.	115.1	109.4(1)	96.7	112.5	112.1	92.8	111.8	121.2
27. 1955 - Jan(Rev)	105.7	103.0	102.8	85.4	113.8	116.4	111.3	110.7
28. Feb(Rev)	99.7	97.4	107.3	84.8	114.5	110.4	109.7	108.0
29. Mar(Rev)	94.6	107.5	110.5	90.3	114.7	127.2	107.1	115.8
30. Apr(Rev)	91.5	102.0	109.3	100.1	114.1	113.1	109.7	98.6
31. May	92.1	106.4	108.2	101.9	115.2	114.0	109.9	116.8

(1) See note 6, page 43

## INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

GOODS				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Ship.
83.2	117.9	104.0	106.1	121.5	98.8	115.4	77.6	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
98.1	101.9	98.3	98.7	100.1	88.4	104.2	102.8	3.
95.3	95.8	94.4	98.3	103.1	101.8	107.3	124.7	4.
92.9	103.9	75.8	119.4	105.3	113.7	108.1	160.6	5.
86.9	112.3	75.9	111.9	105.3	115.3	108.3	133.9	6.
83.9	108.2	74.8	126.4	105.2	113.5	109.9	111.7	7.
85.2	107.7	72.5	113.5	105.2	117.9	114.8	97.8	8.
87.0	105.3	73.9	119.5	102.3	106.9	117.1	84.4	9.
87.4	109.7	81.3	80.7	99.7	107.0	117.3	119.6	10.
88.6	105.8	80.6	96.0	99.2	114.9	111.3	150.4	11.
90.5	115.4	82.3	115.4	98.8	112.1	104.6	147.2	12.
89.1	109.5	95.4	109.2	102.8	95.3	103.0	116.9	13.
93.4	104.9	99.2	107.3	107.2	91.3	106.1	86.7	14.
89.4	103.7	92.4	98.2	106.2	89.4	110.4	80.1	15.
88.2	103.0	87.1	98.5	108.0	100.1	108.3	114.3	16.
85.5	110.8	82.7	108.4	109.5	100.1	103.9	147.7	17.
80.5	115.9	77.8	105.6	106.8	107.0	102.3	116.9	18.
78.7	113.3	79.6	101.1	107.3	103.2	105.8	88.9	19.
79.5	112.3	74.1	103.5	109.0	99.7	106.5	88.3	20.
82.3	109.4	70.1	93.1	106.9	92.3	107.9	71.3	21.
83.8	114.8	68.7	110.1	101.4	103.7	105.4	108.4	22.
85.6	111.0	74.4	114.0	98.6	114.4	98.9	143.8	23.
87.5	119.5	85.6	111.0	98.0	108.1	94.8	123.3	24.
87.1	121.8	100.7	110.2	102.8	97.8	92.6	113.8	25.
92.5	109.3	98.5	98.0	104.6	98.2	92.0	92.2	26.
90.2	106.8	99.6	92.7	96.3	114.5	95.0	82.9	27.
91.8	105.1	96.9	94.0	98.0	107.3	95.8	107.2	28.
89.9	116.6	86.2	114.6	102.2	106.0	94.8	127.4	29.
84.7	124.3	77.9	105.2	106.1	105.8	92.4	109.6	30.
81.8	121.2	76.3	102.1	105.8	117.7	94.6	103.5	31.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of manufacturers' total all transfers of ownership. Estimates are based on the same each group, see December 1954 report, page 83.

(December 1952 = 100)

Month	SEMI-DURABLE CONSUMERS' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	111.4	84.9	119.3	97.7	146.6	75.6
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	102.2	177.7	101.4	115.4	99.6	86.1
4. Feb.	100.4	197.9	101.8	116.3	98.2	89.8
5. Mar.	96.8	223.4	102.8	118.5	97.0	94.1
6. Apr.	92.8	202.3	104.7	107.4	95.7	87.0
7. May	95.6	163.2	106.1	100.6	95.5	93.4
8. June	96.7	148.3	107.4	101.6	97.0	89.2
9. July	96.2	126.8	108.3	87.1	96.5	65.4
10. Aug.	94.6	173.3	107.4	90.9	100.2	87.0
11. Sept.	91.6	154.5	106.0	99.9	103.5	84.2
12. Oct.	92.2	133.0	104.6	97.3	104.7	86.4
13. Nov.	97.0	96.1	104.0	89.6	101.0	89.3
14. Dec.	103.6	102.4	103.1	81.0	101.5	78.0
15. 1954 - Jan.	103.4	158.7	102.3	79.6	98.7	79.8
16. Feb.	98.5	186.4	100.5	78.5	97.2	80.7
17. Mar.	95.3	208.5	98.9	90.6	94.4	80.6
18. Apr.	93.4	175.1	97.5	80.4	93.9	73.2
19. May	95.4	134.0	96.7	79.7	92.2	81.4
20. June	103.0	121.8	96.4	82.3	90.6	78.1
21. July	101.2	131.1	94.6	69.0	92.9	57.7
22. Aug.	95.8	113.1	92.7	81.9	91.5	75.7
23. Sept.	93.4	179.1	93.1	92.9	87.6	80.4
24. Oct.	91.2	140.7	92.0	88.2	86.8	79.4
25. Nov.	99.1	98.7	91.3	88.4	84.0	87.4
26. Dec.	106.6	107.1	94.2	87.0	85.1	86.5
27. 1955 - Jan. (Rev.)	109.1	166.0	96.8	90.4	86.0	83.7
28. Feb. (Rev.)	107.9	164.1	97.0	97.0	89.8	88.9
29. Mar. (Rev.)	106.7	196.8	96.8	102.5	91.7	101.5
30. Apr. (Rev.)	102.1	180.0	99.5	89.4	90.9	96.8
31. May	104.8	146.8	101.2	93.2	91.6	94.8

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

ownership of manufacturing inventory, and shipments represent sources as in Table 1. For list of industries included in

(December 1952 = 100)

D U R A B L E C O N S U M E R S' G O O D S

Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	
126.1	75.3	112.9	65.6	101.2	79.6	96.6	77.2	1.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.
103.0	109.9	101.8	87.1	105.9	108.5	105.9	106.2	3.
104.8	129.2	104.0	115.6	107.2	111.3	83.6	115.4	4.
108.1	159.0	106.3	127.6	110.3	113.4	106.8	140.0	5.
108.1	166.7	108.2	131.9	110.7	114.0	106.9	138.0	6.
110.9	159.3	113.1	122.6	110.6	115.5	105.7	136.2	7.
112.3	156.5	122.8	126.8	110.7	109.8	105.7	136.1	8.
108.6	146.5	128.3	94.3	108.8	98.7	99.1	122.2	9.
109.0	71.8	134.2	94.2	108.7	112.0	102.6	60.9	10.
110.8	106.4	136.1	137.5	108.6	124.3	99.3	103.7	11.
106.2	106.7	133.3	141.8	111.2	121.2	94.5	98.5	12.
117.7	68.4	129.5	143.8	109.2	113.9	100.2	70.2	13.
127.0	106.8	133.2	151.3	109.1	94.1	100.5	101.3	14.
123.6	128.7	134.7	99.4	113.9	94.4	99.9	96.2	15.
126.0	141.5	137.6	112.0	115.9	98.3	99.1	104.6	16.
122.0	153.3	135.9	153.2	116.7	107.2	97.8	106.0	17.
117.8	144.7	136.1	130.3	114.1	103.4	90.2	103.9	18.
114.4	122.2	141.8	122.4	112.1	107.8	86.3	94.1	19.
111.8	100.6	141.4	117.0	110.0	114.1	81.5	85.5	20.
103.7	88.7	140.1	98.4	108.9	90.9	74.8	68.8	21.
89.4	62.7	134.3	118.0	107.7	119.1	72.1	39.6	22.
89.0	50.4	129.8	146.3	109.2	123.2	76.1	45.6	23.
95.3	45.1	127.6	141.6	108.5	122.4	80.3	59.8	24.
98.5	70.8	126.4	171.5	109.3	124.8	85.8	72.4	25.
98.3	103.9	131.7	151.7	109.1	111.0	88.0	93.0	26.
94.2	109.4	125.0	136.1	113.9	110.7	90.9	102.3	27.
110.0	115.7	125.4	140.8	114.3	113.3	97.2	111.0	28.
141.0	110.6	128.2	160.1	115.7	123.6	98.9	127.9	29.
113.1	226.6	137.1	141.2	115.0	117.0	96.9	124.1	30.
109.5	193.6	140.2	137.9	112.9	117.1	94.1	136.6	31.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	CAPITAL GOODS (TRANSPORTATION EQUIPMENT)					
	Total Transpor-tation Equipment		Ship Building		Railway Rolling Stock	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	82.7	61.7	82.6	73.1	97.6	92.9
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	96.4	67.4	89.3	76.6	97.8	79.0
4. Feb.	100.2	71.8	102.7	86.1	97.4	77.1
5. Mar.	97.6	78.2	109.7	91.9	92.5	94.5
6. Apr.	97.4	88.2	95.4	149.5	94.8	79.5
7. May	99.3	75.9	95.5	85.4	98.4	77.3
8. June	100.1	85.1	83.2	89.5	100.3	91.6
9. July	98.7	86.6	87.5	77.9	95.9	89.5
10. Aug.	97.9	63.6	88.5	80.2	93.9	91.4
11. Sept.	99.0	71.7	92.9	78.9	89.4	92.8
12. Oct.	106.0	65.7	107.2	75.0	93.7	72.6
13. Nov.	99.1	75.7	68.6	106.6	94.2	75.5
14. Dec.	105.6	83.8	74.4	95.7	106.0	63.7
15. 1954 - Jan.	106.7	63.9	81.8	57.8	107.3	82.2
16. Feb.	112.9	73.4	112.7	98.4	106.7	93.5
17. Mar.	104.1	91.5	74.4	130.2	107.3	102.2
18. Apr.	101.5	76.1	73.7	82.7	98.9	109.4
19. May	97.8	72.9	72.4	73.5	92.4	99.6
20. June	91.8	75.2	66.2	62.9	85.3	104.1
21. July	87.6	66.6	62.4	64.5	78.5	79.8
22. Aug.	91.4	43.8	70.8	58.9	82.1	53.6
23. Sept.	88.0	64.9	70.6	65.0	76.7	74.1
24. Oct.	87.6	50.2	68.3	60.0	75.3	57.2
25. Nov.	86.4	56.9	76.4	54.4	73.8	66.5
26. Dec.	88.5	64.6	69.4	79.7	73.2	61.8
27. 1955 - Jan. (Rev.)	90.0	56.6	79.1	69.7	70.0	57.3
28. Feb. (Rev.)	88.0	58.3	72.7	86.6	68.4	58.0
29. Mar. (Rev.)	90.1	69.4	83.9	61.9	68.2	69.5
30. Apr. (Rev.)	88.7	59.5	81.8	71.0	63.9	66.7
31. May	88.7	57.8	80.9	68.4	62.3	64.9

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

		C A P I T A L   G O O D S   ( O T H E R )					
Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work	
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
98.8	94.5	88.1	87.2	94.5	101.1	89.2	58.3
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
100.6	81.9	101.9	137.1	104.0	133.3	109.9	52.1
98.6	102.8	98.4	178.0	102.5	130.9	114.9	41.4
96.9	115.9	97.3	152.6	101.5	142.7	122.5	61.8
97.0	111.8	91.9	181.7	102.2	133.8	131.3	54.6
99.2	112.5	89.4	158.4	103.7	121.7	132.9	59.6
101.1	103.1	86.1	160.5	99.6	120.9	140.5	69.8
99.5	89.7	84.3	125.2	102.7	102.2	136.5	62.5
99.8	84.3	77.9	105.1	104.0	99.5	135.4	69.0
100.7	103.0	77.3	63.2	104.4	113.5	129.3	64.6
99.9	105.3	81.3	42.5	104.7	113.6	124.9	100.4
101.6	102.8	83.2	26.2	105.3	106.5	124.8	68.1
103.7	110.4	84.7	43.0	106.7	102.7	107.6	95.4
102.3	86.6	84.9	71.4	106.8	107.1	111.8	44.7
104.3	92.4	82.6	122.9	106.8	113.2	113.0	49.5
104.5	107.3	79.7	144.2	107.0	126.7	120.1	51.7
105.4	106.5	76.3	146.6	108.0	107.3	120.5	58.3
101.8	106.5	74.1	139.4	108.4	101.5	125.4	55.0
98.4	114.1	74.3	115.5	106.3	112.8	127.5	61.0
95.7	100.2	71.0	116.2	103.4	75.3	130.4	51.5
91.6	94.1	66.1	82.4	102.6	92.3	122.5	70.0
90.8	104.7	64.5	49.6	102.3	98.4	121.3	76.4
87.6	107.4	66.2	38.4	99.8	94.2	109.4	60.2
84.0	117.8	70.0	20.5	100.2	112.4	106.0	62.6
97.2(1)	124.0	70.1	25.7	100.7	95.3	84.0	79.5
92.7	90.3	73.5	44.1	100.0	104.1	91.1	38.6
91.2	104.8	72.7	111.3	100.8	106.8	88.7	45.4
87.0	118.1	73.7	103.4	101.5	127.0	89.9	53.7
88.5	109.5	72.1	122.6	104.5	121.2	96.7	46.0
89.2	128.8	69.7	118.5	99.4	129.8	102.1	57.0
							31.

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

	PRODUCERS' GOODS INDUS-							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alka-lies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	92.8	103.6	95.1	111.1	77.3	85.2	100.4	106.6
2. 1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. 1953 - Jan.	100.3	97.8	99.5	107.9	83.5	97.8	96.3	114.6
4. Feb.	100.6	89.3	100.2	98.0	74.2	85.6	94.4	112.9
5. Mar.	100.2	110.4	97.0	112.6	63.2	86.7	92.9	112.6
6. Apr.	100.2	106.0	97.4	109.4	66.5	90.0	93.3	115.9
7. May	101.8	107.9	98.8	113.9	71.3	89.1	91.8	122.3
8. June	104.3	111.8	97.7	115.4	74.8	103.8	88.9	132.6
9. July	106.0	106.5	101.6	97.2	83.0	83.7	92.6	106.8
10. Aug.	106.7	104.0	103.8	101.4	97.6	89.6	95.8	94.4
11. Sept.	104.9	116.8	103.7	104.0	101.9	98.7	99.2	108.0
12. Oct.	104.3	108.3	104.2	104.7	110.8	92.1	104.2	100.1
13. Nov.	102.7	101.8	105.3	99.4	109.0	97.7	108.9	113.9
14. Dec.	100.1	87.3	101.1	89.6	93.4	86.3	110.4	113.2
15. 1954 - Jan.	100.1	81.6	102.9	80.6	91.4	93.4	109.1	104.4
16. Feb.	99.5	82.9	101.6	83.1	82.2	90.0	103.4	111.5
17. Mar.	96.8	90.0	99.3	96.5	73.6	93.0	102.8	101.7
18. Apr.	94.4	87.2	94.9	107.3	70.0	89.7	104.8	98.9
19. May	95.0	89.0	95.7	103.3	72.4	97.4	102.5	112.8
20. June	94.0	100.5	95.5	105.4	73.6	89.1	105.4	113.4
21. July	94.7	92.5	97.4	92.2	71.3	90.7	112.4	95.2
22. Aug.	93.4	98.8	100.5	96.0	80.9	91.8	109.2	105.0
23. Sept.	89.8	103.1	103.3	100.3	84.7	93.7	107.9	110.6
24. Oct.	90.3	93.3	104.2	100.2	91.0	88.6	92.1	110.0
25. Nov.	88.3	89.8	102.9	106.1	92.6	109.6	105.7	117.8
26. Dec.	87.5	80.1	101.0	98.2	85.1	110.1	103.1	115.6
27. 1955 - Jan. (Rev)	87.3	81.9	99.8	104.5	77.9	91.4	108.6	128.2
28. Feb. (Rev)	86.5	90.7	99.1	98.6	68.4	110.1	109.0	130.1
29. Mar. (Rev)	87.3	105.9	97.4	116.6	62.9	122.2	109.0	127.1
30. Apr. (Rev)	89.0	102.3	96.8	109.5	63.1	129.0	109.2	128.5
31. May	90.3	116.4	96.3	109.2	67.6	103.1	104.1	146.2

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see December 1954 report page 83.

(December 1952 = 100)

TRIES		CONSTRUCTION GOODS INDUSTRIES					
Fertilizers		Fabricated and Structural Steel		Paints and Varnishes		Saw and * Planing Mills	
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
96.0	98.8	102.3	123.9	129.4	84.1	93.5	87.4
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
93.4	131.4	89.3	132.7	101.3	116.9	102.3	108.7
92.7	108.4	90.7	127.0	102.1	126.1	112.1	140.7
93.1	104.1	96.8	134.6	101.1	144.7	123.8	155.7
76.3	175.0	103.7	139.2	100.6	159.4	117.5	125.1
49.1	196.5	103.3	119.1	97.1	171.0	125.3	167.4
49.1	92.0	109.5	141.3	95.9	175.2	126.1	192.9
73.7	42.3	109.4	129.3	93.6	149.7	125.8	180.7
85.0	29.5	112.0	172.9	93.5	131.9	132.2	165.8
90.7	78.7	99.7	192.4	95.3	136.7	120.1	157.4
105.4	64.3	94.1	151.3	94.7	125.4	112.0	134.9
117.9	66.2	91.6	122.3	98.1	110.6	104.3	106.7
121.0	73.7	98.4	109.4	107.0	99.3	112.4	100.9
113.9	103.9	105.3	85.1	108.9	109.6	114.7	103.0
101.1	123.3	113.0	107.4	111.3	128.8	118.3	125.8
99.9	101.5	113.4	109.7	112.8	138.9	125.8	140.9
84.8	146.9	117.2	96.6	113.6	152.8	120.8	112.5
45.6	250.1	117.0	123.3	108.5	169.6	122.3	143.7
46.1	106.5	114.3	118.5	107.1	165.6	128.5	182.9
59.2	34.3	119.1	161.4	102.3	137.0	124.1	182.3
74.6	49.1	111.7	129.1	99.1	130.8	123.8	178.4
86.9	67.7	84.3	134.4	100.9	123.8	115.0	176.3
104.7	39.6	79.9	175.9	102.3	105.5	110.6	148.9
119.7	53.9	79.0	141.6	105.6	112.9	107.9	130.0
126.1	62.5	85.0	113.0	112.5	88.1	105.1	103.5
124.9	85.8	85.6	116.4	112.4	116.4	111.6	133.9
111.1	125.2	88.2	111.8	115.0	117.1	121.4	143.2
112.2	118.0	85.6	145.9	119.4	149.5	135.6	166.2
91.6	184.6	86.6	131.8	117.0	170.4	128.3	135.5
64.2	230.9	87.7	136.1	115.4	190.7	133.2	193.2

\* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>FOODS AND BEVERAGES</b>						
<b>Dairy Products</b>						
May	1954	117.8	95.7	106.1	383.6	
Apr.	1955	113.8	74.6	105.5	165.6	
May	1955	120.7	88.6	108.5	190.2	
<b>Fruits and Vegetables</b>						
May	1954	119.3	58.7	90.1	135.9	
Apr.	1955 (Rev.)	124.3	73.2	100.8	146.2	
May	1955	129.0	70.1	94.3	161.4	
<b>Flour Mills</b>						
May	1954	95.0	75.1	67.8	-	
Apr.	1955 (Rev.)	98.9	73.5	68.8	-	
May	1955	96.0	72.0	66.6	-	
<b>Biscuits and Crackers</b>						
May	1954	95.2	138.6	128.9	126.5	
Apr.	1955 (Rev.)	85.1	129.9	122.1	176.5	
May	1955	91.4	123.8	117.1	187.8	
<b>Brewing Industry</b>						
May	1954	90.0	118.9	94.9	137.3	
Apr.	1955	89.1	107.7	86.7	127.8	
May	1955	99.2	114.3	87.8	140.5	
<b>Confectionery</b>						
May	1954	98.0	127.1	144.5	87.8	
Apr.	1955 (Rev.)	117.3	151.5	170.6	111.5	
May	1955	108.9	151.1	171.0	139.6	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>FOODS AND BEVERAGES (Concl'd)</b>						
<b>Sugar Industry</b>						
May	1954	100.2	57.5	63.7	136.7	
Apr.	1955 (Rev.)	103.2	55.4	67.1	103.4	
May	1955	107.3	54.3	64.7	151.3	
<b>Miscellaneous Foods, N.E.C.</b>						
May	1954	112.9	149.3	157.1	209.3	
Apr.	1955 (Rev.)	122.5	140.1	146.2	253.6	
May	1955	126.4	139.6	146.2	253.5	
<b>RUBBER INDUSTRY</b>						
<b>Rubber Footwear</b>						
May	1954	57.7	131.4	91.3	82.8	
Apr.	1955 (Rev.)	96.2	114.7	106.4	83.8	
May	1955	96.9	116.5	105.5	82.3	
<b>Tires, Tubes &amp; Other Rubber Products</b>						
May	1954	109.6	103.9	75.4	95.3	
Apr.	1955 (Rev.)	108.1	104.5	92.9	108.9	
May	1955	121.4	104.0	92.3	109.5	
<b>LEATHER PRODUCTS</b>						
<b>Leather Footwear</b>						
May	1954	122.9	98.7	92.8	83.1	
Apr.	1955 (Rev.)	165.0	105.7	102.6	81.5	
May	1955	134.6	108.5	108.7	79.2	
<b>Leather Tanneries</b>						
May	1954	78.8	102.7	80.5	97.8	
Apr.	1955	93.7	101.2	81.0	98.6	
May	1955	91.8	102.0	81.2	102.7	
<b>TEXTILE PRODUCTS</b>						
<b>Cotton Yarn &amp; Broad Woven Goods</b>						
May	1954	84.8	96.4	73.9	95.8	
Apr.	1955 (Rev.)	90.5	96.3	80.8	97.5	
May	1955	92.7	100.6	86.3	99.9	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			Finished Products		
		Total	Raw Materials	Goods in Process			
<b>TEXTILE PRODUCTS (Cont'd)</b>							
<u>Woollen and Worsted Woven Goods</u>							
May	1954	67.3	78.9	65.5	72.7		
Apr.	1955 (Rev.)	110.4	97.1	83.7	85.3		
May	1955	115.5	99.6	82.5	86.3		
<u>Woollen and Worsted Yarn</u>							
May	1954	49.9	105.5	93.8	97.1		
Apr.	1955	72.5	85.0	76.2	81.7		
May	1955	75.2	85.3	77.3	84.7		
<u>Miscellaneous Woollen Goods</u>							
May	1954	85.8	120.9	113.0	99.0		
Apr.	1955 (Rev.)	98.6	115.5	110.3	110.2		
May	1955	95.2	113.6	106.3	118.7		
<u>Dyeing and Finishing of Textiles</u>							
May	1954	75.5	66.7	68.2	56.9		
Apr.	1955	86.8	68.0	65.3	86.1		
May	1955	83.0	65.5	64.2	73.6		
<u>Cordage, Rope and Twine</u>							
May	1954	122.2	66.6	81.8	59.4		
Apr.	1955 (Rev.)	88.4	45.6	64.1	62.3		
May	1955	108.2	47.4	64.4	64.5		
<u>Cotton and Jute Bags</u>							
May	1954	87.8	95.0	93.6	237.8		
Apr.	1955 (Rev.)	80.2	104.2	104.3	162.2		
May	1955	81.6	104.6	105.2	137.8		
<u>Miscellaneous Textiles Goods</u>							
May	1954	95.7	88.5	85.8	91.7		
Apr.	1955 (Rev.)	115.1	92.3	81.1	79.9		
May	1955	128.5	91.8	77.2	99.3		

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>TEXTILE PRODUCTS (Concl'd)</b>						
<u>Other Textile Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and Other Coated Fabrics)						
May	1954	96.6	93.6	72.3	91.8	
Apr.	1955 (Rev.)	100.3	98.1	75.2	101.1	
May	1955	107.7	97.8	73.4	100.7	
<u>CLOTHING</u>						
<u>Hosiery</u>						
May	1954	59.6	125.1	84.1	128.5	
Apr.	1955 (Rev.)	63.8	107.9	75.3	106.1	
May	1955	60.1	110.1	75.7	106.9	
<u>Other Knit Goods</u>						
May	1954	64.6	117.4	100.5	86.6	
Apr.	1955 (Rev.)	79.6	97.6	85.1	86.9	
May	1955	72.1	103.6	100.0	89.9	
<u>Corsets, Girdles and Foundation Garments</u>						
May	1954	117.0	101.5	93.4	106.9	
Apr.	1955	108.0	87.2	75.7	86.7	
May	1955	103.7	85.7	72.4	91.0	
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscellaneous Clothing)						
May	1954	86.2	106.9	99.2	98.2	
Apr.	1955 (Rev.)	109.0	94.9	76.1	94.2	
May	1955	103.5	96.5	76.6	98.0	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>WOOD PRODUCTS</b>						
<b>Plywood and Veneer Mills</b>						
May	1954	113.4	179.4	196.9	147.0	
Apr.	1955 (Rev.)	135.9	212.6	238.4	276.2	
May	1955	149.8	195.7	209.7	274.8	
<b>Sash Door and Planing Mills</b>						
May	1954	115.6	113.8	113.7	85.1	
Apr.	1955 (Rev.)	141.8	118.4	117.5	61.3	
May	1955	211.0	107.7	104.4	61.3	
<b>Furniture</b> (Including Metal Furniture and Mattresses and Springs)						
May	1954	95.8	109.0	101.1	101.9	
Apr.	1955 (rev.)	104.0	111.8	101.0	107.0	
May	1955	104.1	109.8	97.9	109.0	
<b>Paper Boxes and Bags</b>						
May	1954	107.3	139.3	122.5	115.8	
Apr.	1955 (Rev.)	109.6	130.4	116.8	115.7	
May	1955	115.4	132.3	120.9	119.9	
<b>Pulp and Paper Industry</b>						
May	1954	115.2	77.6	72.6	91.6	
Apr.	1955 (Rev.)	126.4	81.8	79.2	113.2	
May	1955	123.3	79.0	76.1	114.6	
<b>IRON AND STEEL PRODUCTS</b>						
<b>Agricultural Implements</b>						
May	1954	137.4	87.4	62.2	57.5	
Apr.	1955 (Rev.)	120.9	85.1	70.8	58.2	
May	1955	116.8	82.2	65.6	55.2	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (1)</u>						
May	1954	57.2	146.5	-	-	
		-	117.0	92.6	110.8	
Apr.	1955	47.9	113.0	-	-	
		-	94.9	66.0	88.1	
May	1955	59.3	119.3	-	-	
		-	101.3	67.4	96.0	
					213.1	
<u>Fabricated and Structural Steel (1)</u>						
May	1954	107.0	135.4	-	-	
		-	111.9	125.7	96.3	
Apr.	1955	111.0	100.2	-	-	
		-	96.5	92.0	97.7	
May	1955	118.1	101.5	-	-	
		-	95.2	92.1	96.0	
					121.6	
<u>Hardware and Tools</u>						
May	1954	89.0	114.3	94.6	113.5	
Apr.	1955 (Rev.)	114.1	112.0	95.0	108.2	
May	1955	118.7	106.3	85.0	107.9	
					134.2	
<u>Heating and Cooking Apparatus</u>						
May	1954	114.6	127.8	115.4	106.8	
Apr.	1955 (Rev.)	93.1	130.2	131.7	87.2	
May	1955	110.9	134.2	132.3	88.4	
					181.1	
<u>Household, Office &amp; Store Machinery</u>						
May	1954	103.2	96.5	88.6	76.6	
Apr.	1955 (Rev.)	118.1	87.3	73.9	82.7	
May	1955	126.4	87.2	72.2	82.0	
					105.7	
<u>Iron Castings</u>						
May	1954	83.8	114.7	92.2	100.8	
Apr.	1955 (Rev.)	99.0	122.0	103.0	95.9	
May	1955	117.8	123.4	102.8	98.5	
					168.2	

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month		Value of Shipments	Value of Inventory			Finished Products
			Total	Raw Materials	Goods in Process	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
	<u>Machine Tools (1)</u>					
May	1954	87.0	74.0	-	-	-
		-	59.1	78.2	42.8	152.3
Apr.	1955	50.1	63.0	-	-	-
		-	46.6	76.3	23.7	134.1
May	1955	77.8	60.9	-	-	-
		-	45.4	72.6	23.0	133.1
<u>Industrial Machinery N.E.C. (1)</u>						
May	1954	109.6	102.0	-	-	-
		-	102.3	87.6	102.8	111.1
Apr.	1955	92.8	92.0	-	-	-
		-	91.5	83.6	87.3	104.4
May	1955	125.8	94.6	-	-	-
		-	91.1	83.5	88.8	100.6
<u>Primary Iron and Steel</u> (includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)						
May	1954	78.1	75.8	52.4	92.0	141.3
Apr.	1955 (Rev.)	102.4	67.1	37.4	108.7	151.8
May	1955	113.1	66.9	40.7	97.9	148.3
<u>Sheet Metal Products</u>						
May	1954	117.5	130.4	106.3	128.3	183.3
Apr.	1955 (Rev.)	106.8	119.5	86.2	129.1	181.9
May	1955	125.1	123.5	86.0	134.0	194.3
<u>Wire and Wire Products</u>						
May	1954	111.2	108.3	105.9	88.1	115.3
Apr.	1955 (Rev.)	119.4	107.8	96.6	92.4	122.5
May	1955	134.2	109.7	103.1	100.2	118.4
<u>Miscellaneous Iron and Steel</u>						
May	1954	82.6	232.4	69.4	485.0	40.7
Apr.	1955 (Rev.)	72.8	239.3	59.7	514.3	29.4
May	1955	79.2	240.4	61.7	514.8	30.6

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	
<b>TRANSPORTATION EQUIPMENT</b>					
<b>Aircraft and Parts (1)</b>					
May	1954	65.0	110.5	-	
		-	97.0	93.1	
Apr.	1955	60.9	125.4	-	
		-	86.9	92.8	
May	1955	59.3	129.2	-	
		-	87.4	94.1	
				83.2	
				179.4	
<b>Motor Vehicles</b>					
May	1954	123.2	111.8	102.7	
Apr.	1955 (Rev.)	228.5	110.4	89.1	
May	1955	195.2	107.4	94.4	
				113.7	
				99.5	
<b>Motor Vehicle Parts and Accessories</b>					
May	1954	95.0	82.3	82.8	
Apr.	1955 (Rev.)	125.3	93.1	87.8	
May	1955	137.9	90.3	84.5	
				105.8	
				90.3	
<b>Railroad Rolling Stock</b>					
<b>Equipment (1)</b>					
May	1954	96.0	90.8	-	
		-	89.9	84.4	
Apr.	1955	64.3	62.8	-	
		-	68.4	67.3	
May	1955	62.6	61.2	-	
		-	66.3	66.5	
				62.1	
				258.7	
<b>Shipbuilding and Repairing (1)</b>					
May	1954	77.6	60.5	-	
		-	152.6	81.1	
Apr.	1955	75.0	68.4	-	
		-	156.1	71.5	
May	1955	72.2	67.6	-	
		-	157.0	70.7	
				165.0	
<b>Bicycle and Parts and Miscellaneous Transportation Equipment</b>					
May	1954	164.3	159.5	97.5	
Apr.	1955 (Rev.)	156.4	163.9	60.0	
May	1955	182.2	150.2	59.0	
				181.7	
				304.9	

(1) See Headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.  
(Dec. 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>NON-FERROUS METAL PRODUCTS</b>						
<b>Brass and Copper Products</b>						
May	1954	86.8	81.4	66.4	99.2	
Apr.	1955 (Rev.)	94.7	97.3	85.3	118.4	
May	1955	90.0	101.9	89.2	124.6	
<b>Jewellery and Silverware</b>						
May	1954	84.0	92.7	100.6	78.4	
Apr.	1955 (Rev.)	88.8	84.4	88.5	69.3	
May	1955	86.2	85.2	90.2	70.7	
<b>Non-Ferrous Metal Smelting and Refining</b>						
May	1954	105.7	99.0	94.0	107.3	
Apr.	1955 (Rev.)	111.3	94.4	90.3	106.3	
May	1955	111.7	93.0	91.5	104.5	
<b>Aluminum Products and White Metal Alloys</b>						
May	1954	85.1	81.0	93.1	77.5	
Apr.	1955 (Rev.)	104.5	94.7	77.7	99.9	
May	1955	105.4	92.7	77.1	101.6	
<b>ELECTRICAL APPARATUS AND SUPPLIES</b>						
<b>Batteries</b>						
May	1954	101.9	97.5	102.6	104.6	
Apr.	1955	116.1	86.2	91.6	117.8	
May	1955	125.8	93.0	78.9	140.8	
<b>Heavy Electrical Machinery (1) and Equipment</b>						
May	1954	88.9	125.8	-	-	
		-	88.0	75.4	71.8	
Apr.	1955	104.8	103.9	-	-	
		-	94.1	65.0	95.9	
May	1955	113.1	103.2	-	-	
		-	93.4	64.4	95.7	
					107.7	

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>ELECTRICAL APPARATUS AND SUPPLIES</b>						
(Cont'd)						
<b>Radios and Radio Parts (1)</b>						
May	1954	104.7	159.0	-	-	
		-	149.6	97.1	138.8	
Apr.	1955	128.8	155.6	-	-	
		-	149.5	109.2	143.4	
May	1955	119.0	162.4	-	-	
		-	153.5	114.2	142.0	
					229.8	
<b>Refrigerators, Vacuum Cleaners and Appliances</b>						
May	1954	193.9	130.6	122.0	88.2	
Apr.	1955 (Rev.)	206.5	126.9	82.4	90.4	
May	1955	210.8	124.2	80.5	86.0	
					168.7	
<b>Miscellaneous Electrical Products</b>						
May	1954	93.8	115.0	97.2	122.4	
Apr.	1955 (Rev.)	125.6	113.2	104.5	122.0	
May	1955	119.1	112.9	103.7	123.4	
					109.2	
<b>NON-METALLIC MINERAL PRODUCTS</b>						
<b>Abrasive Products</b>						
May	1954	87.5	86.3	97.9	34.7	
Apr.	1955 (Rev.)	78.0	79.9	83.4	34.2	
May	1955	85.0	76.9	84.2	36.8	
					81.4	
<b>Asbestos Products</b>						
May	1954	136.6	114.3	94.4	106.3	
Apr.	1955 (Rev.)	196.7	141.1	102.0	149.6	
May	1955	243.8	131.1	100.2	154.1	
					152.3	

(1) See Headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>NON-METALLIC MINERAL PRODUCTS (Concl'd)</b>						
<b>Cement and Cement Products</b>						
May	1954	205.6	104.1	85.3	141.7	
Apr.	1955 (Rev.)	153.7	118.5	82.7	260.9	
May	1955	240.0	111.2	84.9	222.6	
<b>Other Non-Metallic Mineral Products</b>						
(Includes the following: Clay Products; Glass and Glass Products, Miscellaneous Non-Metallic Mineral Products).						
May	1954	110.7	124.5	100.3	109.7	
Apr.	1955 (Rev.)	125.2	123.6	98.5	81.2	
May	1955	126.2	125.3	98.9	87.2	
<b>PRODUCTS OF PETROLEUM AND COAL</b>						
<b>Coke and Gas Products</b>						
May	1954	87.7	77.4	68.4	-	
Apr.	1955 (Rev.)	116.1	67.5	60.8	-	
May	1955	92.8	72.3	65.6	-	
<b>Petroleum Products</b>						
May	1954	102.6	109.8	83.6	127.4	
Apr.	1955 (Rev.)	96.9	108.9	83.5	112.0	
May	1955	114.8	109.1	87.5	107.2	
<b>CHEMICAL PRODUCTS</b>						
<b>Acids, Alkalies and Salts</b>						
May	1954	105.5	90.1	71.4	107.4	
Apr.	1955 (Rev.)	120.2	91.8	79.9	157.9	
May	1955	136.7	87.5	79.7	159.0	
<b>Fertilizers</b>						
May	1954	255.2	42.1	54.7	27.8	
Apr.	1955 (Rev.)	188.3	84.6	74.6	86.0	
May	1955	235.6	59.3	59.8	54.4	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	
<b>CHEMICAL PRODUCTS (Concl'd)</b>					
<u>Medicinal and Pharmaceutical Preparations</u>					
May	1954	115.0	111.8	93.5	
Apr.	1955 (Rev.)	120.2	113.9	84.6	
May	1955	121.2	115.0	84.9	
<u>Paints and Varnishes</u>					
May	1954	163.6	107.4	94.1	
Apr.	1955 (Rev.)	164.6	115.8	94.5	
May	1955	184.0	114.2	92.8	
<u>Soap, Washing and Cleaning Compounds</u>					
May	1954	119.7	104.9	83.1	
Apr.	1955 (Rev.)	109.5	109.2	91.8	
May	1955	133.0	100.8	89.4	
<u>Toilet Preparations</u>					
May	1954	148.4	125.3	112.7	
Apr.	1955	221.1	127.3	122.2	
May	1955	205.6	133.9	126.0	
<u>Other Chemical Products</u> (Includes the following: Primary Plastics; Miscellaneous Chemicals and Allied Products (Including synthetic rubber).)					
May	1954	111.6	110.4	104.7	
Apr.	1955 (Rev.)	121.9	119.1	123.3	
May	1955	127.3	120.8	126.4	
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>					
<u>Professional and Scientific Instruments and Equipment</u>					
May	1954	126.3	130.7	141.8	
Apr.	1955 (Rev.)	139.6	131.0	129.5	
May	1955	131.6	127.1	126.0	

Table 3 (Concl'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<b>MISCELLANEOUS MANUFACTURING INDUSTRIES (Concl'd)</b>						
<u>Other Miscellaneous Manufacturing Industries</u> (Include the following: Brooms, Brushes and Mops; Fabricated Plastic Products; Musical Instruments; Pens and Pencils; Miscellaneous Industries (not elsewhere Classified))						
May	1954	108.1	103.1	98.7	109.9	
Apr.	1955 (Rev.)	116.1	101.2	93.4	105.0	
May	1955	110.8	101.7	93.6	103.5	
					104.6	
					107.5	
					109.1	

Table 4 - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUFACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.

(In Millions of Dollars)

	All Industries		Iron and Steel Industries		Transportation Equip. Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Dec.	3,184.6	1,577.8	615.8	225.8	1,118.3	171.8
1953 - Jan.	3,175.9	1,341.6	628.3	175.9	1,082.6	120.2
Feb.	3,182.2	1,392.4	645.1	181.7	1,075.6	167.0
Mar.	3,132.0	1,501.4	638.8	182.4	1,027.2	154.6
Apr.	3,016.6	1,435.4	634.7	184.9	977.2	167.1
May	2,848.1	1,385.2	615.2	166.6	839.2	62.0
June	2,793.3	1,538.3	604.9	180.2	811.2	180.3
July	2,667.3	1,351.2	581.2	146.0	746.5	135.9
Aug.	2,612.8	1,352.1	563.3	150.3	721.2	95.5
Sept.	2,538.1	1,471.2	562.1	182.4	690.1	127.9
Oct.	2,475.1	1,479.8	554.0	167.8	665.4	127.3
Nov.	2,604.7	1,548.9	525.3	129.6	611.4	79.4
Dec.	2,605.6	1,375.2	451.6	79.9	697.5	256.8
1954 - Jan.	2,716.5	1,378.5	444.3	126.5	746.4	209.8
Feb.	2,851.3	1,498.0	430.3	134.8	920.6	354.1
Mar.	2,729.3	1,419.8	425.8	161.8	867.5	153.0
Apr.	2,650.1	1,377.8	415.6	152.0	815.8	133.2
May	2,620.7	1,426.3	385.2	134.2	814.5	165.1
June	2,619.6	1,528.2	376.9	166.8	805.7	145.8
July	2,605.2	1,355.7	363.3	150.0	818.0	147.2
Aug.	2,559.7	1,338.7	377.0	175.5	787.3	59.7
Sept.	2,612.2	1,546.6	383.5	170.5	803.1	122.3
Oct.	2,497.3	1,309.4	363.1	135.7	747.8	36.3
Nov.	2,465.2	1,416.8	377.7	166.8	724.8	92.9
Dec.	2,463.1	1,422.7	382.2	152.4	725.5	147.7
1955 - Jan. (Revised)	2,596.9	1,514.3	401.4	150.3	718.5	137.0
Feb. (Revised)	2,577.3	1,405.9	469.0	219.7	683.8	116.7
Mar. (Revised)	2,567.3	1,587.2	489.6	196.0	672.9	153.2
Apr. (Revised)	2,519.2	1,531.6	496.4	175.9	667.5	213.5
May (Prelim.)	2,527.9	1,661.6	522.3	218.0	663.3	197.4

Table 4 - Concl'd - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUFACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.

(In Millions of Dollars)

	Electrical Apparatus Industries		All Other Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Dec.	321.0	79.6	1,129.5	1,100.6
1953 - Jan.	323.6	58.6	1,141.4	986.9
Feb.	321.7	67.1	1,139.8	976.6
Mar.	370.5	127.3	1,095.5	1,037.1
Apr.	357.0	60.8	1,047.7	1,022.6
May	386.7	100.2	1,007.1	1,056.4
June	382.6	66.7	994.6	1,113.0
July	364.3	39.8	975.2	1,029.6
Aug.	375.6	71.3	952.6	1,035.1
Sept.	373.4	73.0	912.5	1,087.9
Oct.	375.3	79.1	880.4	1,105.6
Nov.	378.4	79.9	1,089.6	1,260.0
Dec.	365.4	66.4	1,091.1	972.1
1954 - Jan.	354.4	52.3	1,171.4	990.1
Feb.	352.6	63.0	1,147.8	944.5
Mar.	342.8	69.6	1,093.2	1,034.6
Apr.	332.4	65.6	1,086.3	1,026.1
May	335.9	73.7	1,085.1	1,051.7
June	327.2	63.7	1,109.8	1,150.4
July	326.7	57.2	1,097.2	1,001.8
Aug.	331.8	74.0	1,063.5	1,028.0
Sept.	356.9	105.5	1,022.2	1,101.8
Oct.	349.0	72.6	1,037.3	1,111.4
Nov.	347.4	88.4	1,015.2	1,068.7
Dec.	341.4	80.7	1,013.9	1,045.5
1955 - Jan. (Revised)	343.6	79.5	1,133.4	1,147.6
Feb. (Revised)	318.6	60.4	1,105.8	1,009.1
Mar. (Revised)	329.1	107.8	1,075.7	1,130.2
Apr. (Revised)	330.7	87.1	1,024.7	1,055.1
May. (Prelim.)	332.8	87.2	1,009.6	1,159.0

Table 5 - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS									
	All Industries			Textile Industries			Clothing Industries			
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.	
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	96.5	99.7	85.0	113.5	96.8	103.6	102.8	111.0	101.1	
Feb.	99.1	99.9	88.3	114.2	93.9	104.9	124.7	105.5	95.8	
Mar.	110.9	98.3	95.2	116.7	90.4	106.2	160.6	77.1	92.5	
Apr.	110.8	94.7	91.0	105.9	85.4	92.9	133.9	67.2	96.7	
May	111.0	89.4	87.8	100.1	76.5	80.4	111.7	87.3	120.9	
June	113.9	87.7	97.5	103.4	75.4	107.8	97.8	103.7	104.7	
July	105.6	83.8	85.6	92.5	74.1	76.9	84.4	103.6	70.6	
Aug.	100.5	82.0	85.7	92.0	69.7	80.7	119.6	92.6	83.5	
Sept.	110.5	79.7	93.2	101.3	58.3	76.9	150.4	77.6	102.4	
Oct.	110.3	77.7	93.8	99.3	59.9	98.8	147.2	58.3	93.8	
Nov.	101.4	81.8	98.2	90.0	59.7	86.2	116.9	68.0	109.5	
Dec.	98.2	81.8	87.2	81.4	58.9	77.1	86.7	70.8	76.2	
1954 - Jan.	90.6	85.3	87.4	79.5	55.4	70.3	80.1	77.3	76.0	
Feb.	97.4	89.5	94.9	79.3	53.5	72.9	114.3	72.8	87.9	
Mar.	110.2	85.7	90.0	91.0	54.8	90.0	147.7	52.7	92.9	
Apr.	104.1	83.2	87.3	81.0	54.5	77.6	116.9	48.5	90.5	
May	104.0	82.3	90.4	80.7	54.6	78.0	88.9	66.6	99.2	
June	109.3	82.3	96.9	85.5	55.9	84.9	88.3	77.7	89.1	
July	98.1	81.8	85.9	72.4	53.1	64.7	71.3	80.5	63.8	
Aug.	98.9	80.4	84.8	84.1	57.2	88.6	108.4	69.0	73.4	
Sept.	106.8	82.0	98.0	94.8	58.0	92.8	143.8	57.2	101.6	
Oct.	101.8	78.4	83.0	89.5	62.2	93.9	123.5	43.9	82.9	
Nov.	103.6	77.4	89.8	90.1	65.8	93.6	113.8	52.2	105.3	
Dec.	101.6	77.3	90.2	86.8	70.0	91.3	92.2	61.5	89.6	
1955 - Jan. (Revised)	98.7	81.5	96.0	89.7	75.4	96.3	82.9	70.9	82.8	
Feb. (Revised)	101.9	80.9	89.1	96.5	76.5	95.1	107.2	66.8	83.7	
Mar. (Revised)	114.2	80.6	100.6	102.1	70.4	87.3	127.4	59.7	95.4	
Apr. (Revised)	112.9	79.1	97.1	89.0	69.2	83.5	109.6	53.3	82.1	
May (Prelim.)	118.1	79.4	105.3	92.9	64.9	81.9	103.5	64.1	101.3	

(1) S indicates index of shipments, Dec. 1952=100.0

U.O. indicates index of unfilled orders, Dec. 1952=100.0

N.O. indicates index of net new orders, Dec. 1952=100.0

NOTE: For general description, see page 2, December 1954 report.

Table 5 - (Cont'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS (CONT'D)								
	Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries		
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	104.8	100.9	68.0	97.8	102.0	77.9	85.3	96.8	70.0
Feb.	109.6	96.9	67.5	98.7	104.8	80.5	95.2	96.2	97.2
Mar.	119.7	95.4	75.8	112.9	103.7	80.8	111.1	91.9	90.0
Apr.	116.2	87.7	69.0	113.1	103.1	81.9	118.8	87.4	97.3
May	125.6	78.2	73.7	111.3	99.9	73.8	109.5	75.0	36.1
June	132.7	73.2	81.6	114.0	98.2	79.8	114.0	72.5	105.0
July	126.6	69.8	78.8	101.5	94.4	64.7	109.7	66.8	79.1
Aug.	125.1	67.3	78.5	100.6	91.5	66.5	66.1	64.5	55.6
Sept.	123.9	69.3	81.2	109.9	91.3	80.8	87.0	61.7	74.5
Oct.	122.8	64.0	75.0	105.3	90.0	74.3	83.2	59.5	74.1
Nov.	110.6	59.1	67.5	94.8	85.3	57.4	73.0	54.7	46.2
Dec.	103.4	56.2	64.3	91.9	73.3	35.4	93.4	62.4	149.5
1954 - Jan.	101.8	99.5	97.4	80.1	72.1	56.0	88.0	66.7	122.1
Feb.	108.6	93.7	65.5	89.1	69.9	57.7	98.4	82.3	206.2
Mar.	119.8	92.4	76.0	99.5	69.2	71.7	112.8	77.6	89.1
Apr.	113.3	85.4	67.7	97.1	67.5	67.3	101.2	73.0	77.6
May	120.9	80.5	74.1	98.5	62.6	59.5	91.1	72.8	96.1
June	133.4	85.9	89.7	104.8	61.2	73.9	84.6	72.0	84.9
July	127.5	80.3	77.8	97.9	59.0	66.4	73.8	73.1	85.7
Aug.	132.1	73.4	79.8	96.8	61.2	77.8	49.5	70.4	34.8
Sept.	131.5	74.0	85.0	98.1	62.3	75.5	58.3	71.8	71.2
Oct.	127.2	66.1	76.0	93.4	59.0	60.1	50.1	66.9	21.1
Nov.	123.5	58.2	73.6	91.1	61.3	73.9	63.4	64.8	54.1
Dec.	107.9	56.8	68.3	88.5	62.1	67.5	80.4	64.9	86.0
1955 - Jan. (Revised)	113.3	100.2	104.9	78.5	65.2	66.6	78.8	64.3	79.8
Feb. (Revised)	114.9	97.4	71.8	91.0	76.2	97.3	82.8	61.2	67.9
Mar. (Revised)	130.2	96.1	83.5	105.0	79.5	86.8	89.8	60.2	89.2
Apr. (Revised)	124.3	86.8	73.1	101.3	80.6	77.9	119.8	59.7	124.3
May (Prelim.)	140.0	84.9	88.6	114.9	84.8	96.6	110.3	59.3	114.9

(1) See footnote page 35.

Table 5 - (Concl'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)

(December 1952 = 100.0)

	INDUSTRY GROUPS (CONCL'D)								
	Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
	S	U.O.	N.O.	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	107.0	101.9	121.2	87.5	100.8	73.6	113.3	99.2	100.3
Feb.	97.5	102.4	105.9	107.8	100.2	84.3	111.4	101.3	104.8
Mar.	112.7	99.3	107.6	122.6	115.4	160.0	118.1	103.0	109.6
Apr.	109.2	95.7	102.1	116.1	111.2	76.4	127.3	104.0	116.7
May	113.7	89.6	97.2	110.2	120.4	125.9	127.8	104.5	116.2
June	114.8	87.4	113.4	110.6	119.2	83.8	120.0	95.1	88.6
July	95.8	84.7	91.4	90.8	113.5	50.0	102.3	103.9	110.3
Aug.	100.5	82.2	97.2	93.7	117.0	89.6	101.5	111.6	107.4
Sept.	104.3	74.8	81.8	117.5	116.3	91.7	119.7	122.6	130.5
Oct.	105.4	72.0	101.3	120.7	116.9	99.4	111.9	129.2	114.4
Nov.	99.6	127.9	325.0	119.9	117.8	100.3	110.3	136.2	113.8
Dec.	89.2	124.9	83.3	124.2	113.8	83.4	99.7	142.6	102.9
1954 - Jan.	80.5	124.6	84.3	97.1	110.4	64.3	107.8	138.5	88.6
Feb.	83.5	122.7	81.4	101.3	109.8	79.2	113.0	134.8	94.0
Mar.	96.5	121.7	98.7	124.0	106.8	87.4	117.4	118.8	71.2
Apr.	106.0	117.9	98.1	118.8	103.5	82.4	120.5	131.8	137.0
May	102.3	115.1	97.6	109.7	104.6	92.6	136.9	131.5	122.6
June	104.5	113.5	104.9	113.1	101.9	80.1	121.0	131.8	109.5
July	90.6	112.3	91.8	90.3	101.8	71.9	100.4	132.2	91.2
Aug.	95.5	110.5	94.4	107.5	103.4	92.9	110.9	131.8	99.0
Sept.	100.1	110.4	106.4	125.7	111.2	132.5	121.8	131.3	108.7
Oct.	99.9	109.1	101.0	125.7	108.7	91.2	111.5	129.4	96.4
Nov.	105.6	105.4	98.0	140.8	108.2	111.1	117.5	127.4	101.6
Dec.	97.6	104.5	100.3	135.4	106.3	101.4	107.9	123.4	89.0
1955 - Jan. (Revised)	103.2	105.0	111.5	120.7	107.0	99.8	115.8	121.3	99.9
Feb. (Revised)	97.5	101.5	90.1	133.5	99.2	75.9	122.1	117.6	102.8
Mar. (Revised)	115.5	101.0	121.1	152.0	102.5	135.4	132.8	114.5	113.2
Apr. (Revised)	108.5	97.1	100.3	133.7	103.0	109.4	136.4	111.7	116.9
May (Prelim.)	108.2	94.5	104.7	132.9	103.7	109.6	150.6	106.7	125.2

(1) See footnote page 35.

Table 6 - INDEX NUMBERS OF VALUES OF SHIPMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

(December 1952 = 100.0)

Individual Industries	May, 1954		April, 1955		May, 1955	
	S.	U.O.	S.	U.O.	S.	U.O.
Fish Processing	111.1	92.2	103.7	87.8	96.7	78.1
Fruit and Veg. Preparations	139.0	28.9	154.5	46.4	150.0	30.9
Flour Mills	95.4	49.5	97.9	115.5	96.5	88.0
Rubber Products	98.4	109.3	103.3	74.4	111.7	95.9
Boots and Shoes	123.8	70.0	148.2	63.5	136.4	70.1
Leather Tanneries	80.1	101.1	89.0	121.6	83.0	119.8
Cotton Yarn and Cloth	82.8	56.2	97.8	72.9	99.3	67.7
Woollen and Worsted Woven Goods	65.5	41.7	99.5	82.3	103.4	77.7
Woollen and Worsted Yarn	51.6	94.9	66.4	98.0	66.0	99.1
Miscellaneous Woollen Goods	78.3	79.7	81.1	92.8	89.9	92.5
Cotton and Jute Bags	84.4	65.4	81.6	66.1	85.1	70.5
All Other Textile Industries	97.7	50.8	108.7	48.0	112.4	43.6
Hosiery	52.4	53.7	62.7	65.6	58.4	71.8
Other Knit Goods	68.9	93.5	79.4	103.7	73.1	113.3
Corsets	125.7	61.5	131.5	48.7	138.5	40.5
All Other Clothing	78.1	63.5	102.6	44.0	96.3	55.6
Plywood and Veneer Mills	119.1	83.0	130.0	129.6	148.1	144.3
Saw and Planing Mills	107.6	77.7	132.7	95.9	131.6	99.6
Furniture	97.5	63.5	107.4	61.4	103.7	63.3
Paper Boxes and Bags	107.3	77.2	116.9	80.2	123.3	74.7
Fabricated & Structural Steel	N.A.	N.A.	118.9	100.9	110.8	110.5
Boilers and Plate Work	56.8	61.0	49.3	85.1	60.6	106.2
Hardware and Tools	93.8	51.3	125.3	64.6	123.8	64.5
Heating and Cooking Apparatus	105.3	123.2	91.2	114.1	104.9	107.9
Office, Household & Store Mach.	116.4	78.4	111.6	97.4	132.6	98.5
Iron Castings	87.1	36.7	104.9	59.7	132.9	66.9
Machine Tools	87.0	43.8	50.1	39.0	77.3	32.0

(1) See footnote page 35.

Table 6 - (Concl'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

(December 1952 = 100.0)

Individual Industries	May, 1954		April, 1955		May, 1955	
	S.	U.O.	S.	U.O.	S.	U.O.
Industrial Machinery	121.4	85.5	97.7	113.7	120.0	122.5
Primary Iron and Steel	71.9	55.2	104.3	115.1	112.8	115.7
Sheet Metal Products	100.1	114.7	91.7	114.7	109.1	115.0
Wire and Wire Goods	96.8	50.7	113.8	66.1	128.3	67.4
Miscellaneous Iron & Steel	82.0	41.5	77.1	34.7	77.2	33.1
Motor Vehicles (2)	117.9	77.0	221.6	148.6	206.7	144.5
Aircraft and Parts	68.5	85.9	59.8	65.3	66.5	67.5
Motor Vehicle Parts	95.7	47.0	129.3	70.4	142.6	57.6
Railroad Rolling Stock	101.1	38.2	44.1	35.7	43.6	32.3
Shipbuilding	75.7	58.0	64.1	44.2	60.0	42.3
Brass and Copper Products	83.7	71.4	112.1	96.3	108.6	91.2
All Other Non-Ferrous Metal	102.3	120.8	117.3	97.2	120.6	94.9
Abrasive Products	88.2	95.8	73.2	80.6	79.3	89.6
All Other Non-Metallic Mineral	120.7	100.8	125.8	108.8	139.5	108.9
Paints and Varnishes	172.1	95.8	159.8	229.5	184.2	200.0
Soaps and Washing Compounds	119.8	403.7	114.9	455.8	139.5	374.7
All Other Chemical Products	160.4	73.3	145.5	80.9	172.4	74.6
Brooms, Brushes and Mops	107.4	53.4	111.4	41.1	107.4	45.8
Musical Instruments	67.2	76.7	82.8	115.8	68.6	104.4

(1) See footnote page 35.

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for this industry are not included in any of the groupings.

Table 5-(Appendix)- INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES. (1)

(December 1952 = 100.0)

	Batteries			Heavy Electrical Products			Radios and Parts		
	S.	U.O.	N.O.	S.	U.O.	N.O.	S.	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	85.5	99.1	93.8	80.6	101.8	91.6	78.4	104.1	62.5
Feb.	74.4	98.3	81.5	106.5	100.7	100.7	114.7	99.4	46.9
Mar.	84.8	107.0	99.3	117.7	142.8	363.8	123.1	95.0	53.0
Apr.	74.9	106.1	80.0	104.5	137.9	76.5	126.7	90.6	55.1
May	86.7	176.2	142.2	99.8	131.3	61.9	105.3	131.3	23.0
June	85.7	182.2	98.5	92.5	126.5	65.0	104.0	136.4	81.5
July	72.6	192.3	86.8	86.0	124.2	73.1	66.5	121.7	-
Aug.	81.2	204.7	97.8	87.6	121.8	74.1	91.5	130.4	89.3
Sept.	110.6	218.7	127.8	103.0	118.6	84.9	136.7	134.9	97.9
Oct.	126.0	198.1	125.4	102.4	116.9	93.1	158.2	139.0	108.8
Nov.	108.6	180.1	107.8	99.0	119.9	117.1	165.4	143.4	114.1
Dec.	97.5	171.1	101.8	103.8	118.0	93.4	176.6	133.1	59.5
1954 - Jan.	111.0	175.0	125.1	88.4	114.6	69.0	102.7	129.3	43.7
Feb.	108.4	160.3	109.9	87.0	113.3	79.9	110.9	130.1	67.6
Mar.	104.0	141.2	102.1	96.7	111.1	84.5	146.7	124.2	60.5
Apr.	93.1	125.2	92.1	86.9	108.3	71.1	120.5	121.4	58.2
May	94.8	106.7	92.3	94.4	106.7	85.6	102.3	128.9	90.5
June	90.1	99.9	94.9	107.4	104.1	92.8	90.4	125.3	37.4
July	84.3	102.6	94.8	97.0	103.8	77.7	87.4	127.7	60.6
Aug.	96.1	102.9	106.2	93.4	102.1	84.1	127.3	135.6	106.6
Sept.	117.6	96.7	125.7	107.7	114.1	178.2	160.0	136.7	92.6
Oct.	132.9	87.1	140.4	116.8	113.1	111.8	161.1	136.9	94.3
Nov.	133.8	97.6	154.6	126.2	106.7	89.6	198.1	139.9	127.3
Dec.	103.9	122.2	131.0	130.4	106.6	130.6	177.0	130.2	62.2
1955 - Jan. (Revised)	122.5	108.2	125.9	94.6	112.1	127.2	149.5	122.8	56.4
Feb. (Revised)	119.9	120.5	140.5	113.6	108.2	91.6	144.9	102.6	-
Mar. (Revised)	118.3	119.2	129.7	128.2	125.0	226.9	158.6	92.9	51.5
Apr. (Revised)	108.0	114.6	116.1	111.3	128.6	132.9	125.8	88.5	54.6
May (Prelim.)	117.0	117.4	130.9	120.1	130.0	128.3	116.2	85.7	55.7

(1) This table is published at the request of the Canadian Electrical Manufacturers' Association and is possible because of higher than average coverage in this group (although coverage varies within the different industries). This historical series is not strictly comparable for the entire period, in that new firms have been added at intervals.

Table 5-(Appendix-Concl'd) - INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES. (1)

(December 1952 = 100.0)

	Refrigerators and Appliances			Misc. Electrical Products		
	S	U.O.	N.O.	S	U.O.	N.O.
1952 - Dec.	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	106.3	91.0	50.0	95.2	97.1	79.1
Feb.	137.6	76.1	61.4	100.2	103.8	125.0
Mar.	158.6	122.6	136.5	121.8	100.4	102.6
Apr.	171.0	113.9	86.5	109.3	97.7	94.4
May	176.6	82.8	66.4	106.2	97.4	100.0
June	194.9	76.3	102.0	110.2	94.3	92.7
July	163.6	61.3	75.8	91.5	95.1	91.4
Aug.	106.4	61.6	59.7	99.5	101.1	121.3
Sept.	152.4	45.2	68.1	108.7	99.8	99.0
Oct.	114.9	58.7	78.1	114.6	98.2	103.4
Nov.	115.6	60.9	66.8	113.1	92.7	85.2
Dec.	124.1	101.8	111.7	113.1	86.7	83.1
1954 - Jan.	86.6	89.1	35.2	103.4	84.4	91.3
Feb.	116.3	83.6	59.2	103.5	84.7	99.1
Mar.	191.1	76.2	99.0	117.6	84.7	113.0
Apr.	169.0	50.1	67.3	138.3	83.8	129.1
May	178.3	51.5	101.3	110.6	81.7	97.4
June	186.4	39.0	90.8	114.5	81.3	108.4
July	128.4	35.7	68.2	92.3	78.8	78.1
Aug.	109.1	25.8	50.6	109.8	79.4	108.1
Sept.	148.4	34.7	92.1	119.9	89.2	157.2
Oct.	104.6	35.0	58.3	115.9	81.6	78.9
Nov.	133.7	28.3	67.7	119.3	85.7	132.3
Dec.	121.6	65.2	106.1	121.1	84.4	110.9
1955 - Jan. (Revised)	114.5	74.4	73.4	129.6	86.7	134.4
Feb. (Revised)	142.4	72.4	77.6	145.5	86.5	139.0
Mar. (Revised)	183.6	75.9	106.1	167.3	86.1	159.2
Apr. (Revised)	189.8	61.6	91.2	148.1	90.0	159.2
May. (Prelim.)	193.8	64.5	111.2	140.4	93.4	149.6

(1) See footnote page 35.

## CONCEPTS

Inventory Investment represents the estimated total book value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process;
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

Total Inventory Held represents the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including, wherever possible, inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts.

Shipments represents the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data. Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders represents the estimated total value of manufacturers' orders backlogs at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts.

New Orders represents the estimated selling value of total new orders net of cancellations received by manufacturers' during the period stated, regardless of whether the orders will be added to existing backlogs, or will be filled from stock, or as a result of activity during the same month (and therefore also be reported as shipments in the month received).

Groupings - All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use groupings of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

## SOURCES

Inventories and Shipments - Monthly reports on inventory and shipments values are received on a voluntary basis from 2,200 large and medium-size plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Orders - Monthly reports on value of orders backlogs are received from 900 plants, representing approximately 30% of total production value in 1950.

N O T E S

1. A correction in method of reporting by one firm resulted in an increase in December 1954 values for Total Inventory Investment, Total Inventory Held, and Goods in Process of \$20.9. In addition, a decision to incorporate all inventory from the Slaughtering and Meat Packing Industry as Raw Materials resulted in an increase of \$41.8 in this component, a decrease of \$3.3 in Goods in Process and a decrease of \$38.5 in Finished Products. Values subsequent to December incorporate the corrected method in both cases.
2. A decision to incorporate all inventory from the Slaughtering and Meat Packing Industry as Raw Materials resulted in an increase of \$41.8 in this component in December 1954, a decrease of \$3.3 in Goods in Process, and a decrease of \$38.5 in Finished Products. Values subsequent to December 1954 incorporate the corrected method.
3. A correction in method of reporting by one firm resulted in an increase in December 1954 values for Total Inventory Investment, Total Inventory Held, and Goods in Process of \$20.9. Values subsequent to December incorporate the corrected method.
4. A correction in method of reporting by one firm resulted in an increase in the December, 1954 index for Total All Industries of 0.6; and for Capital Goods Industries of 2.5. Indexes subsequent to December, 1954 incorporate the corrected method.
5. A correction in method of reporting by one firm resulted in an increase in the December 1954 index of Total Inventory Investment for All Industries of 0.5; for Total Capital Goods Industries of 4.5; and for Machinery of 12.3. Indexes subsequent to December incorporate the corrected method.
6. A change in the method of calculating shipments indexes in the Slaughtering and Meat Packing Industry resulted in an increase in the December 1954 index of Shipments for All Industries of 1.5; for Total Consumers' Goods of 2.6; for Non-Durable Consumers' Goods of 4.1; and for Foods of 8.9. Indexes subsequent to December incorporate the new method.









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