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INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES

June, 1955

DOMINION BUREAU OF STATISTICS
Industry and Merchandising Division
Inventories Section

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## TREND SUMMARY

Preliminary reports indicate the following trends in inventories, shipments and orders at the end of June:

Total value of manufacturers' investment in inventory increased $\$ 23.7$ million during June to reach $\$ 3,530.8$ million. This was an increase of 0.6 percent over May, but 2 percent lower than in June last year. The largest increase during the month came from the Consumers' Goods industries and was due largely to seasonal increases in the Foods group. In the Motor Vehicles industry, inventory declined 6 percent during June, making a total decline of 40 percent during the second quarter as compared with the high level of last March.

Inventory held but not owned (largely held under progress payments arrangements) increased $\$ 2.5$ million to $\$ 548.7 \mathrm{million}$, at the end of June. This was $\$ 12.9$ million higher than at the end of the same period last year.

Shipments in June were 3 percent higher than in May and 13.9 percent higher than in June 1954. Cumulative shipments for the first six months of the year were 9.4 percent above the same perlod last year. The June increase was general in all main sectors except the Producers' Goods industries, where a decline of 1 percent occurred as a result of a 5 percent drop in the Non-Ferrous Metals group and a seasonal decline of 47 percent in Fertilizers. Large increases occurred in the Iron and Steel and the Saw and Planing Mills groups; shipments in the former increased 8 percent over May and 27 percent over June 1954, and the latter increased 16 percent over May and 21 percent over June 1954. Their cumulative value of shipments for the first six months of the year were respectively 18 and 22 percent higher than for the same period last year. The Motor Vehicles industry also had a cumulative shipments increase of 22 percent over last year.

The total value of New Orders received during June decreased 1 percent from May but were 10 percent above June last year. Their cumulative value for the first six months of 1955 was 9.5 percent above the same period last year. Because of the high rate of shipments, however, unfilled orders declined slightly. Total value of unfilled orders at the end of June was $\$ 2,483.8$ million, 2.1 percent lower than the May values, and 5.5 percent lower than in June 1955.
$-3-$

INDEXES OF VALUE OF INVENTORIES
MAIN INDUSTRIES OF CONSUMERS DURABLE GOODS GROUP
DEC. 1952=100





* Includes the following Industries: Botteries; Rodios and Radlo Ports; Refrigerators, Vacuum Cleaners and Applionces.



## Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers ${ }^{\text {i }}$ Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers ${ }^{\text {a }}$ regardless of ownership, in all manufacturing industries and in the major economicuse grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are besed on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

## (A) ALL INDUSTRIES

|  |  | Total <br> Inventory <br> Investment | Progress <br> Payments <br> Inventory | Total <br> Inventory <br> Held | Raw <br> Materials | Goods in Process | Finished Products |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | (In Millions of Dollars) |  |  |  |  |  |
| 1951 - | Dec. | 3,520.2 | 187.7 | 3,707.9 | 1,770.8 | 739.6 | 1,197.5 |
| 1952 - | Dec. | 3,483.8 | 372.7 | 3,856.5 | 1,755.8 | 922.3 | 1,178.4 |
| 1953 - | Jan. | 3,489.3 | 393.2 | 3,882.5 | 1,761.5 | 960.3 | 1,160.7 |
|  | Feb. | 3,499.0 | 405.7 | 3,904.7 | 1,747.6 | 976.9 | 1,180.2 |
|  | Mar. | 3,504.5 | 417.9 | 3,922.4 | 1,725.0 | 998.6 | 1,198.8 |
|  | Apr. | 3,495.0 | 429.8 | 3,924.8 | 1,706.6 | 1,016.5 | 1,201.7 |
|  | May | 3,534.9 | 435.5 | 3,970.4 | 1,716.3 | 1,019.9 | 1,234.2 |
|  | June | 3,589.7 | 434.9 | 4,024.6 | 1,723.4 | 1,031.0 | 1,270.2 |
|  | July | 3,612.9 | 442.3 | 4,055.2 | 1,750.8 | 1,035.1 | 1,269.3 |
|  | Aug. | 3,658.0 | 460.8 | 4,118.8 | 1,779.8 | 1,059.8 | 1,279.2 |
|  | Sept. | 3,644.7 | 469.3 | 4,114.0 | 1,761.6 | 1,057.3 | 1,295.1 |
|  | Oct. | 3,658.6 | 467.6 | 4,126.2 | 1,750.6 | 1,046.2 | 1,329.4 |
|  | Nov. | 3,655.8 | 484.3 | 4,140.1 | 1,737.7 | 1,063.3 | 1,339.1 |
|  | Dec. | 3,698.7 | 520.6 | 4,219.3 | 1,731.0 | 1,153.3 | 1,335.0 |
| 1954 - | Jan. | 3,698.7 | 535.1 | 4,233.8 | 1,706.3 | 1,183.4 | 1,344.1 |
|  | Feb. | 3,689.5 | 517.7 | 4,207.2 | 1,681.3 | 1,177.2 | 1,348.7 |
|  | Mar. | 3,648.3 | 513.2 | 4,161.5 | 1,653.6 | 1,164.1 | 1,343.8 |
|  | Apr. | 3,570.5 | 527.0 | 4,097.5 | 1,609.6 | 1,166.8 | 1,321.1 |
|  | May | 3,580.9 | 525.8 | 4,106.7 | 1,608.4 | 1,155.4 | 1,343.3 |
|  | June | 3,593.3 | 535.8 | 4,129.1 | 1,606.4 | 1,153.5 | 1,369.2 |
|  | July | 3,556.8 | 532.3 | 4,089.1 | 1,610.0 | 1,125.8 | 1,353.3 |
|  | Aug. | 3,535.8 | 540.0 | 4,075.8 | 1,612.7 | 1,124.7 | 1,338.4 |
|  | Sept. | 3,524.3 | 561.7 | 4,086.0 | 1,594.6 | 1,165.0 | 1,326.4 |
|  | Oct. | 3,509.3 | 552.5 | 4,061.8 | 1,593.7 | 1,154.6 | 1,313.5 |
|  | Nov. | 3,519.1 | 550.7 | 4,069.8 | 1,589.6 | 1,157.8 | 1,322.4 |
|  | Dec. | 3,537.5(1) | 528.3 | 4,065.8(1) | 1,644.5(1) | 1,151.6(1) | 1,269.7(1) |
| 1955 - | Jan. | 3,524.0 | 535.9 | 4,059.9 | 1,671.4 | 1,176.0 | 1,212.5 |
|  | Feb. | 3,537.6 | 551.3 | 4,088.9 | 1,676.7 | 1,204.4 | 1,207.8 |
|  | Mar. | 3,571.4 | 547.4 | 4,118.8 | 1,678.3 | 1,203.0 | 1,237.5 |
|  | $\Delta \mathrm{pr}$. | 3,517.9 | 542.9 | 4,060.8 | 1,656.1 | 1,196.4 | 1,208.3 |
|  | May | 3,507.1 | 546.2 | 4,053.3 | 1,651.6 | 1,198.3 | 1,203.4 |
|  | June | 3,530.8 | 548.7 | 4,079.5 |  | (N.A.) |  |

[^0](1) See note 1, page 43

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES
Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers ${ }^{\text {' }}$ regardless of ownership, in all manufacturing industries and in the major economicuse grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries on the estimated value of physical stocks. For further description, see page 42.
(B) CONSUMERS' GOODS INDUSTRIES


## Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFAGIURING INDUSTRIRS

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manfacturers' regardless of ownership, in all manacturing industries and in the malor economicuse grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.
(C) CAPITAL GOODS INDUSTRIRS

(N.A.) - Not Available
(1) See note 3 , page 43

## Table 1 - (Cont ${ }^{1}$ d) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers'Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economicuse grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.

## (D) PRODUCERS' GOODS INDUSTRIES



## Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economicuse grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports form a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 42.
(E) CONSTRUCTION GOODS INDUSTRIES

|  |  | Total Inventory Inves tment | Progress <br> Payments <br> Inventory | Total Inventory Held | Raw <br> Materials | Goods in Process | Finished Products |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (In Millions of Dollars) |  |  |  |  |  |  |  |
| 1951 - | Dec. | 261.0 | 16.6 | 277.6 | 152.1 | 47.2 | 78.3 |
| 1952 - | Dec. | 264.3 | 43.5 | 307.8 | 156.7 | 66.7 | 84.4 |
| 1953 - | Jan. | 264.6 | 51.2 | 315.8 | 168.9 | 62.5 | 84.4 |
|  | Feb. | 283.0 | 54.6 | 337.6 | 179.6 | 66.4 | 91.6 |
|  | Mar. | 305.4 | 52.8 | 358.2 | 188.6 | 69.1 | 100.5 |
|  | Apr. | 297.1 | 49.9 | 347.0 | 185.1 | 67.5 | 94.4 |
|  | May | 309.3 | 52.9 | 362.2 | 188.7 | 72.8 | 100.7 |
|  | June | 313.9 | 53.0 | 366.9 | 191.3 | 73.3 | 102.3 |
|  | July | 312.8 | 56.6 | 369.4 | 188.9 | 76.6 | 103.9 |
|  | Aug. | 325.4 | 62.0 | 387.4 | 195.4 | 82.6 | 109.4 |
|  | Sept. | 298.5 | 74.3 | 372.8 | 185.2 | 86.6 | 101.0 |
|  | Oct. | 282.3 | 79.7 | 362.0 | 176.6 | 88.8 | 96.6 |
|  | Nov. | 267.9 | 83.3 | 351.2 | 170.5 | 88.9 | 91.8 |
|  | Dec. | 287.4 | 63.8 | 351.2 | 166.2 | 90.9 | 94.1 |
| 1954 - | Jan. | 296.3 | 67.5 | 363.8 | 173.0 | 94.1 | 96.7 |
|  | Feb. | 307.0 | 49.5 | 356.5 | 174.4 | 82.5 | 99.6 |
|  | Mar. | 319.5 | 43.0 | 362.5 | 182.4 | 78.6 | 101.5 |
|  | Apr. | 312.6 | 46.1 | 358.7 | 179.0 | 79.5 | 100.2 |
|  | May | 313.3 | 48.6 | 361.9 | 178.3 | 81.3 | 102.3 |
|  | June | 321.6 | 55.1 | 376.7 | 181.2 | 88.5 | 107.0 |
|  | July | 313.9 | 54.7 | 368.6 | 175.1 | 89.9 | 103.6 |
|  | Aug. | . 309.1 | 60.7 | 369.8 | 171.8 | 95.5 | 102.5 |
|  | Sept. | 283.6 | 71.7 | 355.3 | 1562 | 103.3 | 95.8 |
|  | Oct. | 273.8 | 64.4 | 338.2 | 150.5 | 93.7 | 94.0 |
|  | Nov. | 269.6 | 65.0 | 334.6 | 147.8 | 94.1 | 92.7 |
|  | Dec. | 270.3 | 59.7 | 330.0 | 144.7 | 92.1 | 93.2 |
| 1955 - | Jan. | 281.5 | 63.0 | 344.5 | 152.5 | 96.6 | 95.4 |
|  | Feb. | 301.3 | 62.6 | 363.9 | 164.3 | 98.8 | 100.8 |
|  | Mar. | 326.3 | 60.4 | 386.7 | 177.3 | 97.9 | 111.5 |
|  | Apr. | 313.8 | 59.9 | 373.7 | 171.7 | 96.6 | 105.4 |
|  | May (Rev.) | ) 309.4 | 60.0 | 369.4 | 166.1 | 98.1 | 105.2 |
|  | June | 314.8 | 62.3 | 377.1 |  | (N.A.) |  |

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANURACTURING INDUSTRIES
Table $2(a)$ - Index Number of Estimated Value of Total Manufacturing Inventory Held whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.
(December $1952=100$ )


Table 2(b) - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY
Inventory represents estimated value of and shipments represent all transfer of Table 1. For list of industries in-
(December $1952=100$ )

|  |  |  | Total All Industries |  | Total Consumers ${ }^{\text {' }}$ Goods |  | Non-Durable Consumers ${ }^{\prime}$ Goods |  | $\begin{aligned} & \text { Semi-Durable } \\ & \text { Consumers' } \\ & \text { Goods } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. |
| 1. 1951 | - Dec. |  | 101.0 | 89.7 | 105.4 | 89.3 | 98.8 | 94.3 | 117.3 | 88.1 |
| 2. 1952 | - Dec. |  | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 3. 1953 | - Jan. |  | 100.1 | 96.5 | 100.2 | 96.7 | 98.5 | 91.9 | 102.1 | 108.0 |
| 4. | Feb. |  | 100.4 | 99.1 | 99.7 | 99.0 | 97.3 | 87.9 | 103.6 | 119.6 |
| 5. | Mar. |  | 100.6 | 110.9 | 99.5 | 110.2 | 94.9 | 94.7 | 104.3 | 137.4 |
| 6. | Apr. |  | 100.3 | 110.8 | 99.3 | 110.9 | 94.1 | 99.2 | 105.5 | 123.1 |
| 7 | May |  | 101.4 | 111.0 | 99.9 | 109.3 | 94.1 | 101.5 | 106.0 | 111.4 |
| 8. | June |  | 103.1 | 113.9 | 101.7 | 110.6 | 95.4 | 105.3 | 108.3 | 106.3 |
| 9. | July |  | 103.7 | 105.6 | 102.4 | 103.9 | 96.5 | 103.6 | 108.9 | 92.4 |
| 10. | Aug. |  | 105.0 | 100.5 | 103.4 | 99.9 | 97.9 | 102.0 | 108.3 | 109.2 |
| 11. | Sept. |  | 104.6 | 110.5 | 103.8 | 111.6 | 99.8 | 106.9 | 105.8 | 124.7 |
| 12. | Oct. |  | 105.0 | 110.3 | 104.0 | 114.8 | 102.0 | 113.0 | 102.8 | 121.8 |
| 13. | Nov. |  | 104.9 | 101.4 | 104.5 | 103.8 | 102.1 | 107.8 | 102.8 | 102.9 |
| 14. | Dec. |  | 106.1 | 98.2 | 105.7 | 101.0 | 102.2 | 103.0 | 104.7 | 88.0 |
| 15. 1954 | Jan. |  | 106.1 | 90.6 | 105.0 | 95.0 | 100.3 | 94.7 | 105.5 | 86.3 |
| 16. | Feb. |  | 105.9 | 97.4 | 104.1 | 100.9 | 98.9 | 96.5 | 104.1 | 101.7 |
| 17. | Mar. |  | 104.7 | 110.2 | 102.5 | 113.6 | 97.6 | 106.8 | 102.1 | 120.3 |
| 18. | Apr. |  | 102.5 | 104.1 | 100.1 | 105.8 | 94.8 | 101.8 | 100.6 | 104.9 |
| 19. | May |  | 102.8 | 104.0 | 101.0 | 102.9 | 96.0 | 104.1 | 101.6 | 91.7 |
| 20. | June |  | 103.1 | 109.3 | 101.8 | 107.3 | 97.8 | 113.4 | 102.1 | 91.9 |
| 21. | July |  | 102.1 | 98.1 | 101.0 | 95.3 | 97.9 | 103.0 | 101.5 | 78.7 |
| 22. | Aug. |  | 101.5 | 98.9 | 100.3 | 98.5 | 99.9 | 103.4 | 98.9 | 98.5 |
| 23. | Sept. |  | 101.1 | 106.8 | 101.5 | 107.1 | 102.7 | 110.0 | 96.1 | 120.2 |
| 24. | Oct. |  | 100.7 | 101.8 | 101.5 | 104.6 | 103.7 | 109.9 | 94.0 | 108.6 |
| 25. | Nov. |  | 101.0 | 103.6 | 102.4 | 106.4 | 104.8 | 110.3 | 94.0 | 102.0 |
| 26. | Dec. |  | 101:5 (1) | 101.8 (2) | 102.6 | 107.7(2) | 104.3 | 112.0 (2) | 95.8 | 92.7 |
| 27. 1955 | - Jan. | (Rev.) | 101.1 | 98.7 | 101.5 | 103.1 | 102.3 | 104.7 | 97.0 | 95.6 |
| 28. | Feb. | (Rev.) | 101.5 | 102.1 | 102.0 | 104.3 | 101.3 | 101.5 | 97.7 | 106.5 |
| 29. | Mar. | (Rev.) | 102.5 | 114.5 | 102.5 | 115.0 | 99.2 | 112.1 | 97.5 | 119.9 |
| 30. | Apr. |  | 101.0 | 112.9 | 100.2 | 117.2 | 96.7 | 108.9 | 98.2 | 106.4 |
| 31. | May | (Rev.) | 100.7 | 120.9 | 100.3 | 120.7 | 96.6 | 116.4 | 99.9 | 105.1 |
| 32. | June |  | 101.3 | 124.5 | 101.3 | 124.2 | 98.8 | 121.1 | 100.1 | 106.8 |

(1) See note 5, page 43
(2) See note 6 , page 43

## INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same source as in cluded in each group, see December 1954 report page 83.
(December $1952=100$ )

| Durable Consumers' Goods |  | TotalCapitalGoods |  | Total Producers ${ }^{\text {' }}$ Goods |  | Total Construction Goods |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Invt | Ship. | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. |  |
| 111.4 | 72.9 | 91.2 | 73.7 | 95.7 | 101.3 | 98.8 | 90.2 | 1. |
| 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 2. |
| 103.7 | 100.9 | 100.7 | 79.7 | 99.5 | 102.3 | 100.1 | 113.5 | 3. |
| 102.5 | 115.2 | 100.7 | 89.4 | 99.8 | 95.1 | 107.1 | 136.9 | 4. |
| 108.9 | 135.3 | 99.6 | 97.1 | 98.8 | 109.4 | 115.5 | 155.2 | 5. |
| 110.1 | 139.0 | 99.2 | 101.9 | 99.4 | 108.9 | 112.4 | 137.9 | 6. |
| 112.0 | 134.5 | 100.4 | 94.1 | 100.9 | 111.2 | 117.0 | 167.8 | 7. |
| 115.2 | 134.1 | 100.7 | 97.6 | 102.4 | 113.1 | 118.8 | 188.2 | 8. |
| 114.1 | 117.7 | 99.4 | 90.8 | 104.8 | 100.1 | 118.3 | 176.7 | 9. |
| 116.1 | 82.0 | 98.1 | 76.0 | 107.5 | 99.4 | 123.1 | 168.2 | 10. |
| 115.9 | 113.8 | 98.5 | 82.9 | 107.8 | 109.3 | 112.9 | 167.2 | 11. |
| 113.1 | 113.3 | 100.8 | 81.4 | 110.2 | 106.5 | 106.8 | 144.7 | 12. |
| 116.2 | 90.8 | 100.1 | 82.3 | 110.7 | 102.2 | 101.4 | 118.7 | 13. |
| 120.6 | 108.6 | 102.4 | 91.0 | 109.1 | 92.9 | 108.8 | 105.2 | 14. |
| 121.8 | 105.7 | 102.6 | 72.7 | 109.8 | 86.7 | 112.1 | 101.1 | 15. |
| 123.4 | 115.8 | 104.6 | 83.4 | 108.2 | 89.2 | 116.1 | 124.0 | 16. |
| 121.8 | 130.5 | 102.0 | 99.7 | 106.7 | 98.8 | 120.9 | 140.5 | 17. |
| 119.5 | 121.0 | 101.2 | 90.3 | 104.3 | 103.7 | 118.2 | 120.7 | 18. |
| 118.8 | 111.2 | 98.8 | 87.9 | 104.7 | 104.6 | 118.5 | 151.4 | 19. |
| 116.1 | 103.1 | 96.0 | 91.2 | 104.9 | 106.7 | 120.5 | 180.7 | 20. |
| 111.8 | 86.3 | 93.1 | 80.4 | 105.1 | 93.8 | 118.8 | 183.1 | 21. |
| 103.7 | 80.8 | 91.3 | 66.5 | 106.1 | 100.4 | 117.0 | 174.0 | 22. |
| 105.5 | 82.0 | 89.7 | 79.2 | 105.6 | 105.8 | 107.3 | 171.2 | 23. |
| 105.3 | 81.0 | 87.5 | 69.7 | 106.2 | 100.1 | 103.6 | 154.2 | 24. |
| 106.3 | 97.4 | 86.5 | 76.0 | 106.4 | 103.9 | 102.0 | 137.5 | 25. |
| 106.9 | 108.9 | 90.9 (1) | 82.4 | 105.3 | 96.2 | 102.3 | 107.9 | 26. |
| 105.8 | 105.6 | 90.6 | 68.0 | 105.1 |  | 106.5 |  |  |
| 111.7 | 111.9 | 89.1 | 78.7 | 103.8 | 102.3 | 114.0 | 132.5 | 28. |
| 122.7 | 119.9 | 88.6 | 89.5 | 104.0 | 117.2 | 123.5 | 158.5 | 29. |
| 116.9 | 158.8 | 89.3 | 81.4 | 104.2 | 113.6 | 118.7 | 140.4 | 30. |
| 115.4 | 153.6 | 88.0 | 86.6 | 103.9 | 124.6 | 117.1 | 190.1 | 31. |
| 112.8 | 154.7 | 87.5 | 87.8 | 103.9 | 123.8 | 119.1 | 215.7 | 32. |

Table 2 (b) (Cont' $d$ ) = INDEX NUMBERS OF VALUE OF TOLAL
Inventory represents estimated value of and shipments represent all transfers of Table 1. For list of industries in-
(December $1952=100$ )

| Month |  | NON-DURABLECONSUMERS' |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Foods |  | Tobacco and Beverages |  | Drugs |  | Petroleum Products |  |
|  |  | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. |
| 1. 1951 - | Dec. | 105.9 | 73.0 | 93.6 | 84.5 | 107.4 | 82.9 | 101.8 | 91.3 |
| 2. 1952 - | Dec. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 3. 1953 - | Jan. | 93.4 | 82.5 | 106.0 | 71.7 | 100.8 | 119.4 | 98.1 | 94.1 |
| 4. | Feb. | 89.0 | 82.3 | 111.4 | 69.2 | 101.8 | 111.9 | 96.1 | 86.3 |
| 5. | Mar. | 85.1 | 82.3 | 114.2 | 93.0 | 101.4 | 122.4 | 93.3 | 92.3 |
| 6. | Apr. | 85.1 | 90.3 | 114.3 | 91.5 | 103.4 | 109.5 | 97.5 | 89.3 |
| 7. | May | 89.3 | 92.9 | 110.9 | 93.6 | 104.4 | 100.4 | 98.7 | 101.2 |
| 8. | June | 94.8 | 99.5 | 108.2 | 103.8 | 106.0 | 102.4 | 100.2 | 102.8 |
| 9. | July | 97.8 | 97.7 | 104.8 | 91.2 | 106.7 | 97.9 | 104.2 | 110.5 |
| 10. | Aug. | 101.7 | 93.5 | 102.2 | 96.7 | 104.7 | 126.0 | 109.0 | 110.6 |
| 11. | Sept. | 106.5 | 100.9 | 99.3 | 97.7 | 100.9 | 150.5 | 112.4 | 118.6 |
| 12. | Oct. | 114.4 | 108.3 | 96.9 | 97.5 | 98.4 | 128.8 | 111.7 | 117.0 |
| 13. | Nov. | 113.0 | 104.9 | 97.3 | 95.2 | 100.0 | 111.0 | 113.2 | 107.1 |
| 14. | Dec. | 107.8 | 94.0 | 99.6 | 111.0 | 105.1 | 96.2 | 109.6 | 111.9 |
| 15. 1954 - | Jan. | 101.2 | 86.2 | 105.2 | 76.9 | 105.1 | 118.0 | 110.7 | 104.0 |
| 16. | Feb. | 96.2 | 89.9 | 109.2 | 85.6 | 107.9 | 110.0 | 109.1 | 99.4 |
| 17. | Mar. | 92.6 | 104.6 | 113.3 | 86.4 | 108.4 | 125.2 | 107.4 | 104.3 |
| 18. | Apr. | 89.6 | 92.7 | 110.4 | 95.3 | 108.7 | 105.7 | 108.0 | 97.3 |
| 19. | May | 94.7 | 96.4 | 108.8 | 98.1 | 112.0 | 108.2 | 110.6 | 104.4 |
| 20. | June | 101.0 | 112.7 | 106.5 | 110.9 | 115.4 | 105.6 | 113.5 | 106.9 |
| 21. | July | 102.1 | 97.9 | 101.8 | 90.4 | 116.5 | 94.6 | 115.0 | 110.4 |
| 22. | Aug. | 108.1 | 91.7 | 99.7 | 97.8 | 114.5 | 111.5 | 116.4 | 109.4 |
| 23. | Sept. | 118.0 | 106.7 | 97.6 | 89.0 | 110.1 | 150.0 | 115.6 | 113.1 |
| 24. | Oct. | 118.9 | 103.0 | 94.2 | 92.6 | 108.4 | 118.4 | 118.3 | 114.2 |
| 25. | Nov | 121.2 | 102.1 | 94.7 | 95.1 | 109.3 | 115.0 | 116.4 | 115.1 |
| 26. | Dec | 115.1 | 109.4(1) | 96.7 | 112.5 | 112.1 | 92.8 | 111.8 | 121.2 |
| 27. 1955 - | Jan (Rar) | 105.7 | 103.0 | 102.8 | 85.4 | 113.8 | 116.4 | 111.3 | 110.7 |
| 28. | Feb | 99.7 | 97.4 | 107.3 | 84.8 | 114.5 | 110.4 | 109.7 | 108.0 |
| 29. | Mar (Rev) | 94.6 | 107.6 | 110.5 | 90.3 | 114.7 | 127.2 | 107.1 | 115.8 |
| 30. | Apr | 91.5 | 102.0 | 109.3 | 100.1 | 114.1 | 113.1 | 109.7 | 98.6 |
| 31. | May (Rev) | 93.7 | 113.4 | 108.3 | 101.9 | 114.9 | 112.8 | 110.6 | 117.6 |
| 32. | June | 99.4 | 120.0 | 107.6 | 109.8 | 114.8 | 116.3 | 114.1 | 121.3 |

## INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' toral ownership of manufacturing inventory, ownership. Estimates are based on the same sources as in cluded in each group, see December 1954 report page 83.
(December $1952=100$ )

| G 00 DS |  |  |  | SEMI-DURABLE CONSUMERS' GOODS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pulp and Paper Mills |  | Flour Mills |  | Rubber Goods |  | Clothing |  |  |
| Invt. | Ship. | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. |  |
| 83.2 | 117.9 | 104.0 | 106.1 | 121.5 | 98.8 | 115.4 | 77.6 | 1. |
| 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 2. |
| 98.1 | 101.9 | 98.3 | 98.7 | 100.1 | 88.4 | 104.2 | 102.8 | 3. |
| 95.3 | 95.8 | 94.4 | 98.3 | 103.1 | 101.8 | 107.3 | 124.7 | 4. |
| 92.9 | 103.9 | 75.8 | 119.4 | 105.3 | 113.7 | 108.1 | 160.6 | 5. |
| 86.9 | 112.3 | 75.9 | 111.9 | 105.3 | 115.3 | 108.3 | 133.9 | 6. |
| 83.9 | 108.2 | 74.8 | 126.4 | 105.2 | 113.5 | 109.9 | 111.7 | 7. |
| 85.2 | 107.7 | 72.5 | 113.5 | 105.2 | 117.9 | 114.8 | 97.8 | 8. |
| 87.0 | 105.3 | 73.9 | 119.5 | 102.3 | 106.9 | 117.1 | 84.4 | 9. |
| 87.4 | 109.7 | 81.3 | 80.7 | 99.7 | 107.0 | 117.3 | 119.6 | 10. |
| 88.6 | 105.8 | 80.6 | 96.0 | 99.2 | 114.9 | 111.3 | 150.4 | 11. |
| 90.5 | 115.4 | 82.3 | 115.4 | 98.8 | 112.1 | 104.6 | 147.2 | 12. |
| 89.1 | 109.5 | 95.4 | 109.2 | 102.8 | 95.3 | 103.0 | 116.9 | 13. |
| 93.4 | 104.9 | 99.2 | 107.3 | 107.2 | 91.3 | 106.1 | 86.7 | 14. |
| 89.4 | 103.7 | 92.4 | 98.2 | 106.2 | 89.4 | 110.4 | 80.1 | 15. |
| 88.2 | 103.0 | 87.1 | 98.5 | 108.0 | 100.1 | 108.3 | 114.3 | 16. |
| 85.5 | 110.8 | 82.7 | 108.4 | 109.5 | 100.1 | 103.9 | 147.7 | 17. |
| 80.5 | 115.9 | 77.8 | 105.6 | 106.8 | 107.0 | 102.3 | 116.9 | 18. |
| 78.7 | 113.3 | 79.6 | 101.1 | 107.3 | 103.2 | 105.8 | 88.9 | 19. |
| 79.5 | 112.3 | 74.1 | 103.5 | 109.0 | 99.7 | 106.5 | 88.3 | 20. |
| 82.3 | 109.4 | 70.1 | 93.1 | 106.9 | 92.3 | 107.9 | 71.3 | 21. |
| 83.8 | 114.8 | 68.7 | 110.1 | 101.4 | 103.7 | 105.4 | 108.4 | 22. |
| 85.6 | 111.0 | 74.4 | 114.0 | 98.6 | 114.4 | 98.9 | 143.8 | 23. |
| 87.5 | 119.5 | 85.6 | 111.0 | 98.0 | 108.1 | 94.8 | 123.3 | 24. |
| 87.1 | 121.8 | 100.7 | 110.2 | 102.8 | 97.8 | 92.6 | 113.8 | 25. |
| 92.5 | 109.3 | 98.5 | 98.0 | 104.6 | 98.2 | 92.0 | 92.2 | 26. |
| 90.2 | 106.8 | 99.6 | 92.7 | 96.3 | 114.6 | 95.0 | 82.9 |  |
| 91.8 | 105.1 | 96.9 | 94.0 | 98.0 | 107.3 | 95.8 | 107.2 | 28. |
| 89.9 | 116.6 | 86.2 | 114.7 | 102.2 | 106.0 | 93.4 | 132.2 | 29. |
| 84.7 81.8 | 124.3 | 77.9 | 105.2 | 106.1 | 105.8 | 92.4 | 109.6 | 30. |
| 81.8 | 121.2 | 78.8 | 102.8 | 106.7 | 118.2 | 94.6 | 103.2 | 31. |
| 83.6 | 120.0 | 74.0 | 105.0 | 104.6 | 123.7 | 95.6 | 18.9 | 32. |

Table 2 (b) (Cont ${ }^{1}$ d) - INDEX NUMBERS OF VALUE OF TOTAL
Inventory represents estimated value of manufacturers' total all transfers of ownership. Estimates are based on the same each group, see December 1954 report, page 83.

$$
\text { (December } 1952=100)
$$


ownership of manufacturing inventory, and shipments represent sources as in Table 1. For list of industries included in
(December $1952=100$ )

DURABLE CONSUMERS' GOODS

| Motor <br> Vehicles |  | Electrical Apparatus |  | Furniture |  | Motor <br> Vehicle Parts |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Invt. | Ship. | Invt. | Ship. | Inve. | Ship. | Invt. | Ship. |  |
| 126.1 | 75.3 | 112.9 | 65.6 | 101.2 | 79.6 | 96.6 | 77.2 | 1. |
| 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 2. |
| 103.0 | 109.9 | 101.8 | 87.1 | 105.9 | 108.5 | 105.9 | 106.2 | 3. |
| 104.8 | 129.2 | 104.0 | 115.6 | 107.2 | 111.3 | 83.6 | 115.4 | 4. |
| 108.1 | 159.0 | 106.3 | 127.6 | 110.3 | 113.4 | 106.8 | 140.0 | 5. |
| 108.1 | 166.7 | 108.2 | 131.9 | 110.7 | 114.0 | 106.9 | 138.0 | 6. |
| 110.9 | 159.3 | 113.1 | 122.6 | 110.6 | 115.5 | 105.7 | 136.2 | 7. |
| 112.3 | 156.5 | 122.8 | 126.8 | 110.7 | 109.8 | 105.7 | 136.1 | 8. |
| 108.6 | 146.5 | 128.3 | 94.3 | 108.8 | 98.7 | 99.1 | 122.2 | 9. |
| 109.0 | 71.8 | 134.2 | 94.2 | 108.7 | 112.0 | 102.6 | 60.9 | 10. |
| 110.8 | 106.4 | 136.1 | 137.5 | 108.6 | 124.3 | 99.3 | 103.7 | 11. |
| 106.2 | 106.7 | 133.3 | 141.8 | 111.2 | 121.2 | 94.5 | 98.5 | 12. |
| 117.7 | 68.4 | 129.5 | 143.8 | 109.2 | 113.9 | 100.2 | 70.2 | 13. |
| 127.0 | 106.8 | 133.2 | 151.3 | 109.1 | 94.1 | 100.5 | 101.3 | 14. |
| 123.6 | 128.7 | 134.7 | 99.4 | 113.9 | 94.4 | 99.9 | 96.2 | 15. |
| 126.0 | 141.5 | 137.6 | 112.0 | 115.9 | 98.3 | 99.1 | 104.6 | 16. |
| 122.0 | 153.3 | 135.9 | 153.2 | 116.7 | 107.2 | 97.8 | 106.0 | 17. |
| 117.8 | 144.7 | 136.1 | 130.3 | 114.1 | 103.4 | 90.2 | 103.9 | 18. |
| 114.4 | 122.2 | 141.8 | 122.4 | 112.1 | 107.8 | 86.3 | 94.1 | 19. |
| 111.8 | 100.6 | 141.4 | 117.0 | 110.0 | 114.1 | 81.5 | 85.5 | 20. |
| 103.7 | 88.7 | 140.1 | 98.4 | 108.9 | 90.9 | 74.8 | 68.8 | 21. |
| 89.4 | 62.7 | 134.3 | 118.0 | 107.7 | 119.1 | 72.1 | 39.6 | 22. |
| 89.0 | 50.4 | 129.8 | 146.3 | 109.2 | 123.2 | 76.1 | 45.6 | 23. |
| 95.3 | 45.1 | 127.6 | 141.6 | 108.5 | 122.4 | 80.3 | 59.8 | 24. |
| 98.5 | 70.8 | 126.4 | 171.5 | 109.3 | 124.8 | 85.8 | 72.4 | 25. |
| 98.3 | 103.9 | 131.7 | 151.7 | 109.1 | 111.0 | 88.0 | 93.0 | 26. |
| 94.2 | 109.4 | 125.0 | 136.1 | 113.9 | 110.7 | 90.9 | 102.3 | 27. |
| 110.0 | 115.7 | 125.4 | 140.8 | 114.3 | 113.3 | 97.2 | 111.0 | 28. |
| 141.0 | 110.6 | 128.2 | 160.4 | 115.7 | 123.6 | 98.9 | 127.9 | 29. |
| 113.1 | 226.6 | 137.1 | 141.2 | 115.0 | 117.0 | 96.9 | 124.1 | 30. |
| 106.3 | 202.8 | 141.2 | 142.4 | 112.8 | 117.9 | 93.5 | 136.2 | 31. |
| 100.6 | 202.4 | 141.2 | 146.4 | 110.2 | 123.1 | 89.4 | 134.7 | 32. |

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL Inventory represents estimated value of and shipments represent all transfers of Table 1. For list of industries in-
(December $1952=100$ )

| Month |  |  | CAPITAL GOODS (TRANSPORTATION EQUIPMENT) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Total Transportation Equipment |  | $\begin{gathered} \text { Ship } \\ \text { Building } \\ \hline \end{gathered}$ |  | Railway olling Stock |  |
|  |  |  | Invt. | Ship. | Invt. | Ship. | Inve. | Ship. |
| 1. 1951 - | Dec. |  | 82.7 | 61.7 | 82.6 | 73.1 | 97.6 | 92.9 |
| 2. 1952 - | Dec. |  | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 3. 1953 - | Jan. |  | 96.4 | 67.4 | 89.3 | 76.6 | 97.8 | 79.0 |
| 4. | Feb. |  | 100.2 | 71.8 | 102.7 | 86.1 | 97.4 | 77.1 |
| 5. | Mar. |  | 97.6 | 78.2 | 109.7 | 91.9 | 92.5 | 94.5 |
| 6. | Apr. |  | 97.4 | 88.2 | 95.4 | 149.5 | 94.8 | 79.5 |
| 7. | May |  | 99.3 | 75.9 | 95.5 | 85.4 | 98.4 | 77.3 |
| 8. | June |  | 100.1 | 85.1 | 83.2 | 89.5 | 100.3 | 91.6 |
| 9. | July |  | 98.7 | 86.6 | 87.5 | 77.9 | 95.9 | 89.5 |
| 10. | Aug. |  | 97.9 | 63.6 | 88.5 | 80.2 | 93.9 | 91.4 |
| 11. | Sept. |  | 99.0 | 71.7 | 92.9 | 78.9 | 89.4 | 92.8 |
| 12. | Oct. |  | 106.0 | 65.7 | 107.2 | 75.0 | 93.7 | 72.6 |
| 13. | Nov. |  | 99.1 | 75.7 | 68.6 | 106.6 | 94.2 | 75.5 |
| 14. | Dec. |  | 105.6 | 83.8 | 74.4 | 95.7 | 106.0 | 63.7 |
| 15. 1954 - | Jan. |  | 106.7 | 63.9 | 81.8 | 57.8 | 107.3 | 82.2 |
| 16. | Feb. |  | 112.9 | 73.4 | 112.7 | 98.4 | 106.7 | 93.5 |
| 17. | Mar. |  | 104.1 | 91.5 | 74.4 | 130.2 | 107.3 | 102.2 |
| 18. | Apr. |  | 101.5 | 76.1 | 73.7 | 82.7 | 98.9 | 109.4 |
| 19. | May |  | 97.8 | 72.9 | 72.4 | 73.5 | 92.4 | 99.6 |
| 20. | June |  | 91.8 | 75.2 | 66.2 | 62.9 | 85.3 | 104.1 |
| 21. | July |  | 87.6 | 66.6 | 62.4 | 64.5 | 78.5 | 79.8 |
| 22. | Aug. |  | 91.4 | 43.8 | 70.8 | 58.9 | 82.1 | 53.6 |
| 23. | Sept. |  | 88.0 | 64.9 | 70.6 | 65.0 | 76.7 | 74.1 |
| 24. | Oct. |  | 87.6 | 50.2 | 68.3 | 60.0 | 75.3 | 57.2 |
| 25. | Nov. |  | 86.4 | 56.9 | 76.4 | 54.4 | 73.8 | 66.5 |
| 26. | Dec. |  | 88.5 | 64.6 | 69.4 | 79.7 | 73.2 | 61.8 |
| 27. 1955 - | Jan. | (Rev.) | 90.2 | 56.7 | 79.1 | 69.7 | 70.0 | 57.3 |
| 28. | Feb. | (Rev.) | 87.5 | 60.1 | 72.7 | 86.6 | 68.4 | 58.0 |
| 29. | Mar. | (Rev.) | 89.3 | 71.4 | 83.9 | 61.9 | 69.2 | 69.5 |
| 30. | Apr. |  | 88.7 | 59.5 | 81.8 | 71.0 | 63.9 | 66.7 |
| 31. | May | (Rev.) | 88.0 | 59.1 | 81.9 | 58.8 | 63.0 | 65.6 |
| 32. | June |  | 89.1 | 61.8 | 87.3 | 60.7 | 63.6 | 67.5 |

## INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as in cluded in each group, see December 1954 report page 83.
(December $1952=100$ )

| Machinery |  | CAPITAAgricultural <br> Implements |  | Hardware and Tools |  | Boilers and Plate Work |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Invt. | Ship. | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. |  |
| 98.8 | 94.5 | 88.1 | 87.2 | 94.5 | 101.1 | 89.2 | 58.3 | 1 |
| 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 2. |
| 100.6 | 81.9 | 101.9 | 137.1 | 104.0 | 133.3 | 109.9 | 52.1 | 3. |
| 98.6 | 102.8 | 98.4 | 178.0 | 102.5 | 130.9 | 114.9 | 41.4 | 4. |
| 96.9 | 115.9 | 97.3 | 152.6 | 101.5 | 142.7 | 122.5 | 61.8 | 5. |
| 97.0 | 111.8 | 91.9 | 181.7 | 102.2 | 133.8 | 131.3 | 54.6 | 6. |
| 99.2 | 112.5 | 89.4 | 158.4 | 103.7 | 121.7 | 132.9 | 59.6 | 7. |
| 101.1 | 103.1 | 86.1 | 160.5 | 99.6 | 120.9 | 140.5 | 69.8 | 8. |
| 99.5 | 89.7 | 84.3 | 125.2 | 102.7 | 102.2 | 136.5 | 62.5 | 9. |
| 99.8 | 84.3 | 77.9 | 105.1 | 104.0 | 99.5 | 135.4 | 69.0 | 10. |
| 100.7 | 103.0 | 77.3 | 63.2 | 104.4 | 113.5 | 129.3 | 64.6 | 11. |
| 99.9 | 105.3 | 81.3 | 42.5 | 104.7 | 113.6 | 124.9 | 100.4 | 12. |
| 101.6 | 102.8 | 83.2 | 26.2 | 105.3 | 106.5 | 124.8 | 68.1 | 13. |
| 103.7 | 110.4 | 84.7 | 43.0 | 106.7 | 102.7 | 107.6 | 95.4 | 14. |
| 102.3 | 86.6 | 84.9 | 71.4 | 106.8 | 107.1 | 111.8 | 44.7 | 15. |
| 104.3 | 92.4 | 82.6 | 122.9 | 106.8 | 113.2 | 113.0 | 49.5 | 16. |
| 104.5 | 107.3 | 79.7 | 144.2 | 107.0 | 126.7 | 120.1 | 51.7 | 17. |
| 105.4 | 106.5 | 76.3 | 146.6 | 108.0 | 107.3 | 120.5 | 58.3 | 18. |
| 101.8 | 106.5 | 74.1 | 139.4 | 108.4 | 101.5 | 125.4 | 55.0 | 19. |
| 98.4 | 114.1 | 74.3 | 115.5 | 106.3 | 112.8 | 127.5 | 61.0 | 20. |
| 95.7 | 100.2 | 71.0 | 116.2 | 103.4 | 75.3 | 130.4 | 51.5 | 21. |
| 91.6 | 94.1 | 66.1 | 82.4 | 102.6 | 92.3 | 122.5 | 70.0 | 22. |
| 90.8 | 104.7 | 64.5 | 49.6 | 102.3 | 98.4 | 121.3 | 76.4 | 23. |
| 87.6 | 107.4 | 66.2 | 38.4 | 99.8 | 94.2 | 109.4 | 60.2 | 24. |
| 84.0 | 117.8 | 70.0 | 20.5 | 100.2 | 112.4 | 106.0 | 62.6 | 25. |
| 97.2(1) | 124.0 | 70.1 | 25.7 | 100.7 | 95.3 | 84.0 | 79.5 | 26. |
| 92.6 | 90.3 | 73.5 | 44.1 | 100.0 | 104.1 | 91.1 | 38.6 | 27. |
| 90.9 | 106.2 | 72.7 | 111.3 | 100.8 | 106.8 | 88.7 | 45.4 | 28. |
| 87.0 | 118.4 | 73.7 | 103.4 | 101.5 | 127.0 | 89.9 | 53.7 | 29. |
| 88.5 | 109.5 | 72.1 | 122.6 | 104.5 | 121.2 | 96.7 | 46.0 | 30. |
| 87.5 | 127.0 | 69.7 | 118.5 | 99.3 | 127.5 | 102.1 | 57.0 | 31. |
| 86.9 | 127.7 | 66.0 | 107.9 | 99.8 | 131.5 | 104.2 | 59.6 | 32. |

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL
Inventory represents estimated value of and shipments represent all transfers of Table 1. For list of industries in-
(December $1952=100$ )

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as in cluded in each group, see December 1954 report page 83.
(December $1952=100$ )

| TRIES |  | CONSTRUCTION GOODS INDUSTRIES |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fertilizers |  | Fabricated and Structural Steel |  | Paints and Varnishes |  | $\begin{aligned} & \text { Saw and * } \\ & \text { laning Mills } \end{aligned}$ |  |  |
| Invt. | Ship. | Invt. | Ship. | Invt. | Ship. | Invt. | Ship. |  |
| 96.0 | 98.8 | 102.3 | 123.9 | 129.4 | 84.1 | 93.5 | 87.4 | 1. |
| 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 2. |
| 93.4 | 131.4 | 89.3 | 132.7 | 101.3 | 116.9 | 102.3 | 108.7 | 3. |
| 92.7 | 108.4 | 90.7 | 127.0 | 102.1 | 126.1 | 112.1 | 140.7 | 4. |
| 93.1 | 104.1 | 96.8 | 134.6 | 101.1 | 144.7 | 123.8 | 155.7 | 5. |
| 76.3 | 175.0 | 103.7 | 139.2 | 100.6 | 159.4 | 117.5 | 125.1 | 6. |
| 49.1 | 196.5 | 103.3 | 119.1 | 97.1 | 171.0 | 125.3 | 167.4 | 7. |
| 49.1 | 92.0 | 109.5 | 141.3 | 95.9 | 175.2 | 126.1 | 192.9 | 8. |
| 73.7 | 42.3 | 109.4 | 129.3 | 93.6 | 149.7 | 125.8 | 180.7 | 9. |
| 85.0 | 29.5 | 112.0 | 172.9 | 93.5 | 131.9 | 132.2 | 165.8 | 10. |
| 90.7 | 78.7 | 99.7 | 192.4 | 95.3 | 136.7 | 120.1 | 157.4 | 11. |
| 105.4 | 64.3 | 94.1 | 151.3 | 94.7 | 125.4 | 112.0 | 134.9 | 12. |
| 117.9 | 66.2 | 91.6 | 122.3 | 98.1 | 110.6 | 104.3 | 106.7 | 13. |
| 121.0 | 73.7 | 98.4 | 109.4 | 107.0 | 99.3 | 112.4 | 100.9 | 14. |
| 113.9 | 103.9 | 105.3 | 85.1 | 108.9 | 109.6 | 114.7 | 103.0 | 15. |
| 101.1 | 123.3 | 113.0 | 107.4 | 111.3 | 128.8 | 118.3 | 125.8 | 16. |
| 99.9 | 101.5 | 113.4 | 109.7 | 112.8 | 138.9 | 125.8 | 140.9 | 17. |
| 84.8 | 146.9 | 117.2 | 96.6 | 113.6 | 152.8 | 120.8 | 112.5 | 18. |
| 45.6 | 250.1 | 117.0 | 123.3 | 108.5 | 169.6 | 122.3 | 143.7 | 19. |
| 46.1 | 106.5 | 114.3 | 118.5 | 107.1 | 165.6 | 128.5 | 182.9 | 20. |
| 59.2 | 34.3 | 119.1 | 161.4 | 102.3 | 137.0 | 124.1 | 182.3 | 21. |
| 74.6 | 49.1 | 111.7 | 129.1 | 99.1 | 130.8 | 123.8 | 178.4 | 22. |
| 86.9 | 67.7 | 84.3 | 134.4 | 100.9 | 123.8 | 115.0 | 176.3 | 23. |
| 104.7 | 39.6 | 79.9 | 175.9 | 102.3 | 105.5 | 110.6 | 148.9 | 24. |
| 119.7 | 53.9 | 79.0 | 141.6 | 105.6 | 112.9 | 107.9 | 130.0 | 25. |
| 126.1 | 62.5 | 85.0 | 113.0 | 112.5 | 88.1 | 105.1 | 103.5 | 26. |
| 124.9 | 85.8 | 85.6 | 116.4 | 112.4 | 116.4 | 111.6 | 133.9 | 27. |
| 111.1 | 125.2 | 88.2 | 111.8 | 115.0 | 117.1 | 121.4 | 143.2 | 28. |
| 112.2 | 118.0 | 85.6 | 145.9 | 119.4 | 149.5 | 135.6 | 166.2 | 29. |
| 91.6 | 184.6 | 86.6 | 127.9 | 117.0 | 170.4 | 128.3 | 135.5 | 30. |
| 49.7 | 257.9 | 89.5 | 141.3 | 118.4 | 198.5 | 126.1 | 189.3 | 31. |
| 50.6 | 137.2 | 88.5 | 147.3 | 113.4 | 197.0 | 130.4 | 220.6 | 32 |

[^1]Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting plants only.
Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.
(Dec. 1952=100)

| Industry and Month |  |  | Value of Shipments | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Total | Raw | Goods in | Finished |
|  |  |  |  |  | Materials | Process |  |
| FOODS AND BEVERAGES |  |  |  |  |  |  |  |
| Dairy Products |  |  |  |  |  |  |  |
| June | 1954 |  | 144.3 | 116.8 | 121.9 | 362.3 | 113.8 |
| May | 1955 |  | 120.7 | 88.6 | 108.5 | 190.2 | 78.9 |
| June | 1955 |  | 143.9 | 112.9 | 116.6 | 188.5 | 110.2 |
| Fruits and Vegetables |  |  |  |  |  |  |  |
| June | 1954 |  | 131.3 | 56.0 | 93.9 | 119.6 | 46.9 |
| May | 1955 | (Rev.) | 135.2 | 69.6 | 92.9 | 159.7 | 62.9 |
| June | 1955 |  | 134.2 | 74.3 | 95.7 | 151.4 | 68.3 |
| Flour Mills |  |  |  |  |  |  |  |
| June | 1954 |  | 97.3 | 69.9 | 62.5 | - | 93.3 |
| May | 1955 | (Rev.) | 96.6 | 74.3 | 70.0 | - | 88.3 |
| June | 1955 |  | 98.7 | 69.8 | 65.1 | - | 85.1 |
| Biscuits and Crackers |  |  |  |  |  |  |  |
| June | 1954 |  | 98.5 | 131.3 | 121.2 | 132.7 | 142.4 |
| May | 1955 | (Rev.) | 93.8 | 123.8 | 117.4 | 187.8 | 127.9 |
| June | 1955 |  | 98.5 | 123.1 | 115.8 | 189.8 | 128.4 |
| Brewing Industry |  |  |  |  |  |  |  |
| June | 1954 |  | 100.1 | 120.9 | 95.7 | 139.5 | 139.2 |
| May | 1955 |  | 99.2 | 114.3 | 87.8 | 140.5 | 116.7 |
| June | 1955 |  | 111.8 | 114.4 | 91.3 | 137.1 | 116.5 |
| Confectionery |  |  |  |  |  |  |  |
| June | 1954 |  | 100.3 | 124.9 | 137.4 | 90.0 | 124.2 |
| May | 1955 | (Rev.) | 109.3 | 150.6 | 170.7 | 116.7 | 138.4 |
| June | 1955 |  | 111.4 | 156.2 | 175.0 | 116.1 | 149.4 |

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. $1952=100$ )


Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. 1952=100)

|  | Value | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry and Month | of Shipments | Total | Raw <br> Materials | Goods in Process | Finished Products |

TEXTILE PRODUCTS (Cont'd)
Woollen and Worsted Woven Goods

| June | 1954 | 82.7 | 78.0 | 64.6 | 73.6 | 134.3 |
| :--- | :--- | ---: | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 107.8 | 99.7 | 81.7 | 86.8 | 195.3 |
| June | 1955 | 128.0 | 98.1 | 84.2 | 87.8 | 173.0 |

Woollen and Worsted Yarn

| June | 1954 |
| :--- | :--- |
| May | 1955 (Rev.) |
| June | 1955 |

53.7
115.8
108.2
99.4
149.0
69.9
88.9
78.1
85.3
112.1
72.9
89.7
80.2
83.7
114.0

Miscellaneous Woollen Goods

| June | 1954 |
| :--- | :--- |
| May | 1955 (Rev.) |
| June | 1955 |


| 94.2 | 111.8 |
| :--- | :--- |
| 87.0 | 114.8 |

99.1
104.6
163.3
$95.0 \quad 111.7$
107.6
118.8
139.7
and Finishing of Textiles

| June | 1954 | 70.8 | 67.1 | 66.5 | 70.8 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 81.4 | 64.7 | 63.4 | 73.6 |
| June | 1955 | 91.2 | 62.7 | 60.7 | 76.4 |


| Cordage, Rope and Twine |  |
| :--- | :---: |
| June | 1954 |
| May | 1955 |
| June | 1955 |

Cotton and Jute Bags

| June | 1954 |  | 92.2 | 96.9 | 95.8 | 232.4 |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: |
| May | 1955 (Rev.) | 78.2 | 106.6 | 107.5 | 137.8 | 96.1 |
| June | 1955 |  | 80.4 | 105.0 | 105.9 | 151.4 |
|  |  |  |  |  | 98.8 |  |
| Miscellaneous | Textiles Goods |  |  |  |  |  |
| June | 1954 |  | 92.6 | 85.0 | 84.9 | 82.0 |
| May | 1955 (Rev.) | 130.6 | 91.8 | 77.2 | 99.3 | 137.8 |
| June | 1955 |  | 126.0 | 86.9 | 72.6 | 90.3 |

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. $1952=100$ )

|  | Value | Value of Inventory |  |  |
| :--- | :---: | :---: | :---: | :---: |
| Industry and Month | of | Total | Raw | Goods in |

TEXTILE PRODUCTS (Concl'd)
Other Textile Industries
(Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and Other Coated Fabrics)

| June | 1954 |  | 98.6 | 94.2 | 73.1 | 88.5 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| May | 1955 (Rev.) | 108.6 | 97.6 | 73.5 | 100.8 | 123.1 |
| June | 1955 |  | 108.8 | 99.5 | 72.7 | 100.7 |

CLOTHING
Hosiery

| June | 1954 | 64.1 | 119.1 | 73.1 | 124.0 | 161.6 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 61.2 | 110.1 | 75.7 | 106.9 | 150.4 |
| June | 1955 |  | 58.4 | 111.8 | 72.5 | 110.5 |

Other Knit Goods

| June | 1954 |  | 69.4 | 123.1 | 103.1 | 112.9 | 141.8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | 1955 | (Rev.) | 73.9 | 103.1 | 100.3 | 89.9 | 111.8 |
| June | 1955 |  | 70.8 | 103.7 | 100.4 | 87.8 | 114.0 |

Corsets, Girdles and Foundation
Garments

| June | 1954 | 120.3 | 103.3 | 94.6 | 94.2 | 127.2 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| May | 1955 | 103.7 | 85.7 | 72.4 | 91.0 | 113.1 |
| June | 1955 | 119.2 | 85.3 | 70.5 | 86.9 | 118.3 |

Other Clothing Industries
(Includes the following: Children's
Clothing; Men's Clothing; Women's
Clothing; Hats and Caps; Miscellane-
ous Clothing)

| June | 1954 |  | 83.8 | 107.3 | 97.4 | 99.5 |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: |
| May | 1955 (Rev.) | 102.6 | 96.6 | 76.4 | 97.8 | 139.7 |
| June | 1955 | 97.7 | 97.8 | 76.4 | 92.7 | 160.5 |

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. $1952=100$ )

| Industry and Month | ValueofShipments | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Raw | Goods in | Finished |
|  |  |  | Materials | Process | Products |

WOOD PRODUCTS
Plywood and Veneer Mills

| June | 1954 |  | 115.4 | 167.5 | 183.1 | 143.4 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 | (Rev.) | 150.1 | 195.7 | 209.7 | 274.8 |
| June | 1955 | 153.7 | 173.6 | 186.8 | 162.6 | 149.3 |
|  |  |  |  |  |  | 150.7 |
| Sash Door | and | Planing | Mi11s |  |  |  |
| June | 1954 | 157.9 | 109.9 | 109.0 | 83.1 |  |
| May | 1955 | 211.0 | 107.7 | 104.4 | 61.3 |  |
| June | 1955 | 225.7 | 100.0 | 95.4 | 68.8 | 121.0 |
|  |  |  |  |  |  | 154.3 |
|  |  |  |  |  |  | 157.2 |

Furniture
(Including Metal Furniture and Mattresses and Springs)

| June | 1954 |  | 101.4 | 106.5 | 97.5 | 97.5 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 104.8 | 109.7 | 97.9 | 107.8 | 145.9 |
| June | 1955 | 109.4 | 107.1 | 95.7 | 106.0 | 152.1 |
|  |  |  |  |  |  | 147.4 |
| Paper | Boxes | and | Bags |  |  |  |

Pulp and Paper Industry

| June | 1954 | 114.2 | 77.1 | 73.6 | 78.4 | 123.0 |
| :--- | :--- | :--- | :--- | :--- | ---: | :--- |
| May | 1955 (Rev.) | 123.3 | 79.0 | 76.1 | 114.6 | 116.7 |
| June | 1955 |  | 122.0 | 80.7 | 79.0 | 112.1 |

IRON AND STEEL PRODUCTS
Agricultural Implements

| June | 1954 | 113.9 | 87.6 | 63.8 | 55.5 | 116.9 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 | 116.8 | 82.2 | 65.6 | 55.2 | 109.4 |
| June | 1955 | 106.4 | 77.9 | 60.3 | 50.4 | 106.0 |

Table 3 (Cont ${ }^{\prime}$ d) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. 1952=100)

| Industry and Month Value <br> of <br> Shipments | Value of Inventory |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |

Boilers and Plate Work (1)

| June | 1954 | 63.5 | 149.0 | - | - | , |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | - | 120.1 | 92.4 | 114.8 | 214.1 |
| May | 1955 | 59.3 | 119.3 | - | - | - |
|  |  | - | 101.3 | 67.4 | 96.0 | 213.1 |
| June | 1955 | 62.0 | 121.8 | - | , |  |
|  |  |  | 103.9 | 67.1 | 102.6 | 208. |

Fabricated and Structural Steel (1)

| June | 1954 | 102.8 | 132.2 | - | - | - |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | - | 114.1 | 120.3 | 106.6 | 155.0 |
| May | 1955 | 122.6 | 103.6 | - | - | - |
|  |  | - | 98.0 | 92.1 | 99.6 | 121.6 |
| June | 1955 | 127.8 | 102.4 | - | - | - |
|  |  | - | 99.6 | 88.9 | 102.5 | 122.9 |

Hardware and Tools

| June | 1954 |  | 99.0 | 112.8 | 95.8 | 111.8 |
| :--- | :--- | ---: | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 116.4 | 106.2 | 84.8 | 107.9 | 134.0 |
| June | 1955 | 123.1 | 106.4 | 84.4 | 109.4 | 134.0 |


| Heating and Cooking Apparatus |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  | June | 1954 |  | 128.3 | 120.7 | 109.0 | 98.5 |
| May | 1955 (Rev.) |  | 110.0 | 134.8 | 130.5 | 91.1 | 183.5 |
| June | 1955 |  | 120.8 | 133.5 | 133.6 | 91.1 | 174.3 |

Household, Office \& Store Machinery

| June | 1954 |  | 106.5 | 95.4 | 87.5 | 77.0 | 111.6 |
| :--- | :--- | :--- | :--- | :--- | ---: | ---: | ---: |
| May | 1955 (Rev.) | 114.8 | 79.3 | 75.5 | 74.0 | 89.3 |  |
| June | 1955 | 128.3 | 80.6 | 75.0 | 76.0 | 92.3 |  |
|  |  |  |  |  |  |  |  |
| Iron Castings |  |  | 110.2 | 110.7 | 89.0 | 99.8 | 145.3 |
|  |  | 1954 |  | 123.3 | 125.4 | 100.2 | 99.9 |
| May | 1955 (Rev.) | 143.5 | 127.5 | 105.8 | 102.0 | 174.1 |  |

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. 1952=100)

| Industry and Month | Value of Shipments | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | $\begin{gathered} \text { Raw } \\ \text { Materials } \end{gathered}$ | Goods in Process | Finished Products |

IRON AND STEEL PRODUCTS (Cont'd)
Machine Tools (1)

| June | 1954 | 96.0 | 69.1 | - | - | - |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | - | 54.1 | 75.2 | 36.5 | 154.2 |
| May | 1955 | 77.8 | 60.9 | - | . | - |
|  |  | - | 45.4 | 72.6 | 23.0 | 133.1 |
| June | 1955 | 59.3 | 62.5 | - | - | - |
|  |  | - | 46.8 | 71.3 | 25.8 | 130.2 |

Industrial Machinery N.E.C. (1)

| June | 1954 | 112.6 | 97.0 | - | - |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 99.8 | 87.0 | 100.0 | 107.6 |
| May | 1955 | 126.3 | 94.0 | - | - | - |
|  |  |  | 90.8 | 83.4 | 88.6 | 99.9 |
| June | 1955 | 120.2 | 92.0 | - | - | - |
|  |  |  | 89.7 | 81.8 | 87.9 | 98,4 |
| Primary Iron and Steel |  |  |  |  |  |  |
| (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys) |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| June | 1954 | 81.2 | 75.9 | 56.0 | 87.1 | 133.5 |
| May | 1955 (Rev.) | 113.1 | 66.8 | 40.6 | 97.8 | 148.3 |
| June | 1955 | 116.7 | 68.8 | 44.1 | 100.8 | 142.2 |
| Sheet Metal Products |  |  |  |  |  |  |
| June | 1954 | 140.6 | 129.9 | 100.7 | 130.8 | 191.0 |
| May | 1955 (Rev.) | 125.2 | 123.4 | 85.8 | 133.9 | 194.1 |
| June | 1955 | 145.3 | 124.4 | 88.1 | 134.6 | 192.5 |
| Wire and Wire Products |  |  |  |  |  |  |
| June | 1954 | 118.1 | 105.0 | 100.5 | 83.6 | 114.4 |
| May | 1955 | 134.2 | 109.7 | 103.1 | 100.2 | 118.4 |
| June | 1955 | 134.9 | 106.4 | 102.8 | 95.0 | 112.4 |
| Miscellaneous Iron and Steel |  |  |  |  |  |  |
| June | 1954 | 93.8 | 236.1 | 66.3 | 496.3 | 40.1 |
| May | 1955 (Rev.) | 84.1 | 241.4 | 61.0 | 517.5 | 30.6 |
| June | 1955 | 78.4 | 241.4 | 59.5 | 517.7 | 31.7 |

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. $1952=100$ )


Table 3 (Cont'd) - Index numbers of values of inventory investment, by components AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. $1952=100$ )

| Industry and Month | Value of Shipments | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | $\begin{gathered} \text { Raw } \\ \text { Materials } \end{gathered}$ | Goods in Process | Finished Products |
| NON-FERROUS METAL PRODUCTS |  |  |  |  |  |
| Brass and Copper Products |  |  |  |  |  |
| June 1954 | 90.3 | 78.5 | 62.5 | 95.1 | 96.0 |
| May 1955 (Rev.) | 108.8 | 96.5 | 85.8 | 122.0 | 95.5 |
| June 1955 | 107.8 | 95.3 | 84.4 | 120.8 | 94.8 |
| Jewellery and Silverware |  |  |  |  |  |
| June 1954 | 86.5 | 90.8 | 101.3 | 75.0 | 112.6 |
| May 1955 | 86.2 | 85.2 | 90.2 | 70.7 | 101.5 |
| June 1955 | 90.3 | 88.6 | 92.8 | 75.4 | 103.8 |
| Non-Ferrous Metal Smelting |  |  |  |  |  |
| and Refining |  |  |  |  |  |
| June 1954 | 107.6 | 99.5 | 95.8 | 108.4 | 106.5 |
| May 1955 (Rev.) | 119.0 | 94.8 | 93.9 | 104.6 | 89.1 |
| June 1955 | 112.6 | 94.8 | 94.5 | 104.6 | 87.0 |
| Aluminum Products and |  |  |  |  |  |
| White Metal Alloys |  |  |  |  |  |
| June 1954 | 89.4 | 80.8 | 95.7 | 73.4 | 71.7 |
| May 1955 (Rev.) | 104.3 | 93.6 | 79.1 | 100.8 | 103.0 |
| June 1955 | 105.1 | 92.9 | 78.6 | 94.0 | 107.2 |

## ELECTRICAL APPARATUS AND SUPPLIES

Batteries

| June | 1954 | 96.9 | 99.3 | 99.7 | 95.2 | 100.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | 1955 (Rev.) | 125.8 | 99.2 | 75.7 | 178.0 | 83.2 |
| June | 1955 | 133.5 | 101.4 | 76.3 | 143.9 | 101.1 |
| Heavy Electrical Machinery (1) |  |  |  |  |  |  |
| and Equipment |  |  |  |  |  |  |
| June | 1954 | 101.1 | 122.1 | - | - |  |
|  |  | - | 86.7 | 72.9 | 72.0 | 126.5 |
| May | 1955 | 113.1 | 103.4 | - | - | - |
|  |  | - | 93.5 | 64.5 | 95.7 | 108.1 |
| June | 1955 | 115.1 | 103.1 | - | - | - |
|  |  | - | 93.4 | 64.1 | 95.4 | 108.4 |

(1) See headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

|  | Indexes represent values for reporting firms only. For further description, see page 42. <br> (Dec. 1952=100) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Value |  | Value of | Inventory |  |
| Industry and Month | of Shipments | Total | Raw <br> Materials | Goods in Process | Finished Products |

ELECTRICAL APPARATUS AND SUPPLIES
(Cont'd)

| Radios and Radio Parts |  |
| :--- | :--- |
| June | 1954 |
| May | 1955 |
| June | 1955 |


| 92.6 | 160.3 | - | $\overline{-}$ | $\overline{-}$ |
| ---: | ---: | ---: | ---: | ---: |
| $118 . \overline{1}$ | 150.4 | 162.4 | $\overline{8}$ | 138.4 |
| $\overline{-}$ | $\overline{-}$ | 250.2 |  |  |
| 122.9 | 163.5 | $114 . \overline{3}$ | 142.0 | $229 . \overline{8}$ |
| - | 153.4 | $112 . \overline{1}$ | $141 . \overline{7}$ | 232.4 |

Refrigerators, Vacuum Cleaners
$\left.\begin{array}{lll}\text { and Appliances } & & \\ \text { June } & 1954 & \\ \text { May } & 1955 \text { (Rev.) } \\ \text { June } & 1955 & \end{array}\right)$.

| 202.7 | 127.7 | 117.0 | 79.7 | 160.0 |
| ---: | ---: | ---: | ---: | ---: |
| 230.7 | 124.8 | 81.0 | 89.2 | 168.8 |
| 231.9 | 123.9 | 80.7 | 89.0 | 167.4 |

Miscellaneous Electrical Products

| June | 1954 | 97.1 | 115.9 | 102.0 | 119.8 | 117.8 |
| :--- | :--- | ---: | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 132.1 | 114.5 | 109.3 | 126.1 | 108.7 |
| June | 1955 | 131.9 | 114.7 | 109.1 | 126.3 | 109.1 |

NON-METALLIC MINERAL PRODUCTS

| Abrasive Products |  |
| :--- | ---: |
| June | 1954 |
| May | 1955 |
| June | 1955 |

Asbestos Products

| June | 1954 | 214.5 | 121.0 | 102.8 | 92.3 | 139.2 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| May | 1955 | 243.8 | 131.1 | 100.2 | 154.1 | 152.3 |
| June | 1955 | 242.8 | 126.2 | 94.0 | 162.2 | 146.5 |

(1) See Headnote, page 20.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. $1952=100$ )

| Industry and Month | Value | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | of | Total |  | Goods in | Finished |
|  | Shipments | Materials |  | Process | Products |

NON-METALLIC MINERAL PRODUCTS (Concl'd)
Cement and Cement Products

| June | 1954 |
| :--- | :--- |
| May | 1955 (Rev.) |
| June | 1955 |
|  |  |
| Other Non-Metallic Mineral Products |  |

(Includes the following: Clay
Products; Glass and Glass Products, Miscellaneous Non-Metallic Mineral
Products).

| June | 1954 | 132.7 | 120.7 | 95.0 | 117.9 | 129.3 |
| :--- | :--- | :--- | :--- | :--- | ---: | ---: | ---: |
| May | 1955 (Rev.) | 118.5 | 125.9 | 100.0 | 85.0 | 136.6 |
| June | 1955 | 148.3 | 117.5 | 96.5 | 87.9 | 125.9 |

## PRODUCTS OF PETROLEUM AND COAL

Coke and Gas Products

| June | 1954 |
| :--- | :--- |
| May | 1955 |
| June | 1955 |


| 80.2 | 78.7 | 69.5 |
| :--- | :--- | :--- |
| 92.8 | 72.3 | 65.6 |

- $\quad 230.5$

June 1955
105.1
67.5
61.0

- $\quad 154.2$

Petroleum Products

| June | 1954 | 105.1 | 112.7 | 84.4 | 115.6 | 122.0 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 115.6 | 109.8 | 88.7 | 111.8 | 116.7 |
| June | 1955 | 119.3 | 113.3 | 91.6 | 125.3 | 119.5 |

CHEMICAL PRODUCTS

| June | 1954 |  | 106.1 | 92.7 | 72.7 | 108.5 | 133.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | 1955 | (Rev.) | 136.2 | 85.9 | 78.4 | 150.2 | 93.1 |
| June | 1955 |  | 130.4 | 89.5 | 83.6 | 159.9 | 93.2 |
| Fertilizers |  |  |  |  |  |  |  |
| June | 1954 |  | 108.7 | 42.6 | 55.2 | 26.6 | 52.4 |
| May | 1955 | (Rev.) | 263.1 | 45.9 | 53.4 | 32.1 | 61.7 |
| June | 1955 |  | 140.0 | 46.7 | 52.3 | 37.6 | 55.3 |

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. $1952=100$ )

|  | Value of Shipments | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry and Month |  | Total | Raw <br> Materials | Goods in Process | Finished Products |

CHEMICAL PRODUCTS (Concl'd)
Medicinal and Pharmaceutical
Preparations

| June | 1954 |  | 112.2 | 115.2 | 93.3 | 113.7 | 138.0 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 119.9 | 114.7 | 84.4 | 140.8 | 133.4 |  |
| June | 1955 |  | 123.6 | 114.6 | 81.4 | 146.3 | 133.5 |
|  |  |  |  |  |  |  |  |
| Paints and | Varnishes |  | 1954 |  | 159.8 | 106.0 | 91.8 |
| June | 1955 | (Rev.) | 191.5 | 112.1 | 93.4 | 125.3 | 114.6 |
| May | 1955 |  | 190.1 | 112.2 | 92.3 | 149.7 | 122.7 |
| June |  |  |  |  | 123.5 |  |  |

## Soap, Washing and Cleaning

Compounds

| June | 1954 |  | 129.5 | 103.4 | 81.7 | 111.9 | 122.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | 1955 | (Rev.) | 132.7 | 100.8 | 89.4 | 95.8 | 113.0 |
| June | 1955 |  | 148.6 | 100.6 | 79.8 | 101.1 | 121.9 |
| Toilet Preparations |  |  |  |  |  |  |  |
| June | 1954 |  | 152.0 | 122.1 | 110.5 | 92.2 | 148.6 |
| May | 1955 |  | 205.6 | 133.9 | 126.0 | 124.0 | 150.4 |
| June | 1955 |  | 245.5 | 132.6 | 120.2 | 114.7 | 158.9 |

Other Chemical Products
(Includes the following: Primary Plastics; Miscellaneous Chemicals and Allied Products (Including synthetic rubber).

| June | 1954 |  | 109.8 | 113.5 | 105.4 | 123.5 | 121.9 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 131.8 | 121.8 | 127.4 | 111.1 | 112.3 |  |
| June | 1955 |  | 130.3 | 121.8 | 128.0 | 107.4 | 114.5 |

MISCELLANEOUS MANUFACTURING INDUSTRIES
Professional and Scientific Instruments and Equipment

| June | 1954 |  |  | 149.7 | 134.0 | 145.1 | 107.2 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  | 1955 (Rev.) |  | 145.3 | 127.1 | 126.0 | 113.4 | 152.3 |
| May |  | 139.9 | 128.8 | 126.0 | 111.0 | 164.3 |  |

Table 3 (Concl'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 42.
(Dec. 1952=100)

|  | Value of Shipments | Value of Inventory |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Industry and Month |  | Total | Raw <br> Materials | Goods in Process | Finlshed Products |

## MISCELLANEOUS MANUFACTURING

INDUSTRIES (Concl'd)
Other Miscellaneous Manufacturing
Industries (Include the following:
Brooms, Brushes and Mops; Fabricated
Plastic Products; Musical Instruments;
Pens and Pencils; Miscellaneous
Industries (not elsewhere Classified)

| June | 1954 | 113.1 | 100.8 | 96.3 | 111.5 | 100.7 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| May | 1955 (Rev.) | 115.1 | 101.9 | 93.8 | 104.6 | 108.8 |
| June | 1955 | 119.3 | 101.5 | 91.1 | 104.6 | 110.7 |

Table 4 - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUPACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.
(In Millions of Dollars)

|  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Table 4 - Concl'd - ESTIMATED VALUES OF UNFILLED ORDERS AND NEW ORDERS IN ALL MANUFACTURING INDUSTRIES AND SELECTED INDUSTRY GROUPS.
(In Millions of Dollars)

|  |  | Electrical Apparatus Industries |  | All Other Industries |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Unfilled Orders | $\begin{aligned} & \text { New } \\ & \text { Orders } \end{aligned}$ | Unfilled Orders | $\begin{aligned} & \text { New } \\ & \text { Orders } \end{aligned}$ |
| 1952 | - Dec. | 321.0 | 79.6 | 1,129.5 | 1,100.6 |
| 1953 | - Jan. | 323.6 | 58.6 | 1,141.4 | 986.9 |
|  | Feb. | 321.7 | 67.1 | 1,139.8 | 976.6 |
|  | Mar. | 370.5 | 127.3 | 1,095.5 | 1,037.1 |
|  | Apr. | 357.0 | 60.8 | 1,047.7 | 1,022.6 |
|  | May | 386.7 | 100.2 | 1,007.1 | 1,056.4 |
|  | June | 382.6 | 66.7 | 994.6 | 1,113.0 |
|  | July | 364.3 | 39.8 | 975.2 | 1,029.6 |
|  | Aug. | 375.6 | 71.3 | 952.6 | 1,035.1 |
|  | Sept. | 373.4 | 73.0 | 912.5 | 1,087.9 |
|  | Oct. | 375.3 | 79.1 | 880.4 | 1,105.6 |
|  | Nov. | 378.4 | 79.9 | 1,089.6 | 1,260.0 |
|  | Dec. | 365.4 | 66.4 | 1,091.1 | 972.1 |
| 1954 | - Jan. | 354.4 | 52.3 | 1,171.4 | 990.1 |
|  | Feb. | 352.6 | 63.0 | 1,147.8 | 944.5 |
|  | Mar. | 342.8 | 69.6 | 1,093.2 | 1,034.6 |
|  | Apr. | 332.4 | 65.6 | 1,086.3 | 1,026.1 |
|  | May | 335.9 | 73.7 | 1,085.1 | 1,051.7 |
|  | June | 327.2 | 63.7 | 1,109.8 | 1,150.4 |
|  | July | 326.7 | 57.2 | 1,097.2 | 1,001.8 |
|  | Aug. | 331.8 | 74.0 | 1,063.5 | 1,028.0 |
|  | Sept. | 356.9 | 105.5 | 1,022.2 | 1,101.8 |
|  | Oct. | 349.0 | 72.6 | 1,037.3 | 1,111.4 |
|  | Nov. | 347.4 | 88.4 | 1,015.2 | 1,068.7 |
|  | Dec. | 341.4 | 80.7 | 1,013.9 | 1,045.5 |
| 1955 | - Jan. (Revised) | 343.6 | 79.3 | 1,133.4 | 1,147.6 |
|  | Feb. (Revised) | 318.6 | 60.3 | 1,105.8 | 1,009.1 |
|  | Mar. (Revised) | 329.1 | 107.6 | 1,075.7 | 1,133.2 |
|  | Apr. (Revised) | 330.7 | 87.1 | 1,024.7 | 1,055.1 |
|  | May (Revised) | 332.8 | 91.5 | 1,005.1 | 1,182.6 |
|  | June (Prelim.) | 327.1 | 84.7 | 987.8 | 1,224.4 |

Table 5 - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)
(December $1952=100.0$ )

|  |  |  | All Industries |  |  | INDUSTRY GROUPS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Textile Industries | Clothing Industries |  |  |
|  |  |  | S | U.O. | N. 0 . | S | U.0. | N.O. | S | U.O. | N.O. |
| 1952 | - Dec. |  |  |  |  | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1953 | - Jan. |  | 96.5 | 99.7 | 85.0 | 113.5 | 96.8 | 103.6 | 102.8 | 111.0 | 101.1 |
|  | Feb. |  | 99.1 | 99.9 | 88.3 | 114.2 | 93.9 | 104.9 | 124.7 | 105.5 | 95.8 |
|  | Mar. |  | 110.9 | 98.3 | 95.2 | 116.7 | 90.4 | 106.2 | 160.6 | 77.1 | 92.5 |
|  | Apr. |  | 110.8 | 94.7 | 91.0 | 105.9 | 85.4 | 92.9 | 133.9 | 67.2 | 96.7 |
|  | May |  | 111.0 | 89.4 | 87.8 | 100.1 | 76.5 | 80.4 | 111.7 | 87.3 | 120.9 |
|  | June |  | 113.9 | 87.7 | 97.5 | 103.4 | 75.4 | 107.8 | 97.8 | 103.7 | 104.7 |
|  | July |  | 105.6 | 83.8 | 85.6 | 92.5 | 74.1 | 76.9 | 84.4 | 103.6 | 70.6 |
|  | Aug. |  | 100.5 | 82.0 | 85.7 | 92.0 | 69.7 | 80.7 | 119.6 | 92.6 | 83.5 |
|  | Sept. |  | 110.5 | 79.7 | 93.2 | 101.3 | 58.3 | 76.9 | 150.4 | 77.6 | 102.4 |
|  | Oct. |  | 110.3 | 77.7 | 93.8 | 99.3 | 59.9 | 98.8 | 147.2 | 58.3 | 93.8 |
|  | Nov. |  | 101.4 | 81.8 | 98.2 | 90.0 | 59.7 | 86.2 | 116.9 | 68.0 | 109.5 |
|  | Dec. |  | 98.2 | 81.8 | 87.2 | 81.4 | 58.9 | 77.1 | 86.7 | 70.8 | 76.2 |
| 1954 | - Jan. |  | 90.6 | 85.3 | 87.4 | 79.5 | 55.4 | 70.3 | 80.1 | 77.3 | 76.0 |
|  | Feb. |  | 97.4 | 89.5 | 94.9 | 79.3 | 53.5 | 72.9 | 114.3 | 72.8 | 87.9 |
|  | Mar. |  | 110.2 | 85.7 | 90.0 | 91.0 | 54.8 | 90.0 | 147.7 | 52.7 | 92.9 |
|  | Apr. |  | 104.1 | 83.2 | 87.3 | 81.0 | 54.5 | 77.6 | 116.9 | 48.5 | 90.5 |
|  | May |  | 104.0 | 82.3 | 90.4 | 80.7 | 54.6 | 78.0 | 88.9 | 66.6 | 99.2 |
|  | June |  | 109.3 | 82.3 | 96.9 | 85.5 | 55.9 | 84.9 | 88.3 | 77.7 | 89.1 |
|  | July |  | 98.1 | 81.8 | 85.9 | 72.4 | 53.1 | 64.7 | 71.3 | 80.5 | 63.8 |
|  | Aug. |  | 98.9 | 80.4 | 84.8 | 84.1 | 57.2 | 88.6 | 108.4 | 69.0 | 73.4 |
|  | Sept. |  | 106.8 | 82.0 | 98.0 | 94.8 | 58.0 | 92.8 | 143.8 | 57.2 | 101.6 |
|  | Oct. |  | 101.8 | 78.4 | 83.0 | 89.5 | 62.2 | 93.9 | 123.5 | 43.9 | 82.9 |
|  | Nov. |  | 103.6 | 77.4 | 89.8 | 90.1 | 65.8 | 93.6 | 113.8 | 52.2 | 105.3 |
|  | Dec. |  | 101.6 | 77.3 | 90.2 | 86.8 | 70.0 | 91.3 | 92.2 | 61.5 | 89.6 |
| 1955 | - Jan. | (Revised) | 98.7 | 81.5 | 96.0 | 89.7 | 75.4 | 96.3 | 82.9 | 70.9 | 82.8 |
|  | Feb. | (Revised) | 102.1 | 80.9 | 89.3 | 96.5 | 76.5 | 95.1 | 107.2 | 66.8 | 83.7 |
|  | Mar. | (Revised) | 114.5 | 80.6 | 100.9 | 101.8 | 70.4 | 87.1 | 132.2 | 59.7 | 99.2 |
|  | Apr. | (Revised) | 112.9 | 79.1 | 97.1 | 89.0 | 69.2 | 83.6 | 109.6 | 53.3 | 82.1 |
|  | May | (Revised) | 120.9 | 79.7 | 108.4 | 92.0 | 65.0 | 81.1 | 103.2 | 63.7 | 100.4 |
|  | June | (Prelim.) | 124.5 | 78.0 | 107.0 | 96.6 | 60.8 | 85.6 | 98.9 | 73.9 | 97.1 |

(1)

S indicates index of shipments, Dec. $\quad 1952=100.0$
U.O. indicates index of unfilled orders, Dec. $\quad 1952=100.0$
N.O. indicates index of net new orders, Dec. $1952=100.0$
NOTE: For general description, see page 2, December 1954 report.

Table 5 - (Cont'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)
(December $1952=100.0$ )

|  |  |  | INDUSTRY GROUPS (CONT'D) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Wood \& Paper Industries |  |  | Iron and Steel Industries |  |  | Transportation Equipment Industries |  |  |
|  |  |  | S | U.0. | N.0. | s | U.o. | N.0. | S | U.0. | N.O. |
| 1952 | - Dec. |  | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1953 | Jan. |  | 104.8 | 100.9 | 68.0 | 97.8 | 102.0 | 77.9 | 85.3 | 96.8 | 70.0 |
|  | Feb. |  | 109.6 | 96.9 | 67.5 | 98.7 | 104.8 | 80.5 | 95.2 | 96.2 | 97.2 |
|  | Mar. |  | 119.7 | 95.4 | 75.8 | 112.9 | 103.7 | 80.8 | 111.1 | 91.9 | 90.0 |
|  | Apr. |  | 116.2 | 87.7 | 69.0 | 113.1 | 103.1 | 81.9 | 118.8 | 87.4 | 97.3 |
|  | May |  | 125.6 | 78.2 | 73.7 | 111.3 | 99.9 | 73.8 | 109.5 | 75.0 | 36.1 |
|  | June |  | 132.7 | 73.2 | 81.6 | 114.0 | 98.2 | 79.8 | 114.0 | 72.5 | 105.0 |
|  | July |  | 126.6 | 69.8 | 78.8 | 101.5 | 94.4 | 64.7 | 109.7 | 66.8 | 79.1 |
|  | Aug. |  | 125.1 | 67.3 | 78.5 | 100.6 | 91.5 | 66.5 | 66.1 | 64.5 | 55.6 |
|  | Sept. |  | 123.9 | 69.3 | 81.2 | 109.9 | 91.3 | 80.8 | 87.0 | 61.7 | 74.5 |
|  | Oct. |  | 122.8 | 64.0 | 75.0 | 105.3 | 90.0 | 74.3 | 83.2 | 59.5 | 74.1 |
|  | Nov. |  | 110.6 | 59.1 | 67.5 | 94.8 | 85.3 | 57.4 | 73.0 | 54.7 | 46.2 |
|  | Dec. |  | 103.4 | 56.2 | 64.3 | 91.9 | 73.3 | 35.4 | 93.4 | 62.4 | 149.5 |
| 1954 | Jan. |  | 101.8 | 99.5 | 97.4 | 80.1 | 72.1 | 56.0 | 88.0 | 66.7 | 122.1 |
|  | Feb. |  | 108.6 | 93.7 | 65.5 | 89.1 | 69.9 | 57.7 | 98.4 | 82.3 | 206.2 |
|  | Mar. |  | 119.8 | 92.4 | 76.0 | 99.5 | 69.2 | 71.7 | 112.8 | 77.6 | 89.1 |
|  | Apr. |  | 113.3 | 85.4 | 67.7 | 97.1 | 67.5 | 67.3 | 101.2 | 73.0 | 77.6 |
|  | May |  | 120.9 | 80.5 | 74.1 | 98.5 | 62.6 | 59.5 | 91.1 | 72.8 | 96.1 |
|  | June |  | 133.4 | 85.9 | 89.7 | 104.8 | 61.2 | 73.9 | 84.6 | 72.0 | 84.9 |
|  | July |  | 127.5 | 80.3 | 77.8 | 97.9 | 59.0 | 66.4 | 73.8 | 73.1 | 85.7 |
|  | Aug. |  | 132.1 | 73.4 | 79.8 | 96.8 | 61.2 | 77.8 | 49.5 | 70.4 | 34.8 |
|  | Sept. |  | 131.5 | 74.0 | 85.0 | 98.1 | 62.3 | 75.5 | 58.3 | 71.8 | 71.2 |
|  | Oct. |  | 127.2 | 66.1 | 76.0 | 93.4 | 59.0 | 60.1 | 50.1 | 66.9 | 21.1 |
|  | Nov. |  | 123.5 | 58.2 | 73.6 | 91.1 | 61.3 | 73.9 | 63.4 | 64.8 | 54.1 |
|  | Dec. |  | 107.9 | 56.8 | 68.3 | 88.5 | 62.1 | 67.5 | 80.4 | 64.9 | 86.0 |
| 1955 |  |  | 113.3 | 100.2 | 104.9 | 78.5 | 65.2 | 66.6 | 78.9 | 64.3 | 79.8 |
|  | Feb. | (Revised) | 115.0 | 97.4 | 71.8 | 91.4 | 76.2 | 97.6 | 83.8 | 61.2 | 69.0 |
|  | Mar. | (Revised) | 130.2 | 96.1 | 82.7 | 105.3 | 79.5 | 87.1 | 90.9 | 60.2 | 90.4 |
|  | Apr. | (Revised) | 124.3 | 86.8 | 73.1 | 101.3 | 80.6 | 77.9 | 119.7 | 59.7 | 124.2 |
|  | May | (Revised) | 139.4 | 85.6 | 88.7 | 115.3 | 85.7 | 99.2 | 113.8 | 60.1 | $123.7$ |
|  | June | (Prelim.) | 149.2 | 85.3 | 95.6 | 119.6 | 86.2 | 89.8 | 114.9 | 57.1 | 102.2 |

(1) See footnote page 35 .

Table 5 - (Concl'd) - INDEX NUMBERS OF ESTIMATED VALUES OF SHIPMENTS, UNFILIED ORDERS AND NEW ORDERS IN ALL INDUSTRIES AND SELECTED INDUSTRY GROUPS. (1)
(December $1952=100.0$ )

|  |  | INDUSTRY GROUPS (CONCL ${ }^{\text {d }}$ ) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Non-Ferrous Metal Industries |  |  | Electrical <br> Apparatus Industries |  |  | Chemical Industries |  |  |
|  |  | S | U.0. | N.0. | S | U.0. | N.O. | S | U.0. | N.O. |
| 1952 | Dec. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1953 | Jan. | 107.0 | 101.9 | 121.2 | 87.5 | 100.8 | 73.6 | 113.3 | 99.2 | 100.3 |
|  | Feb. | 97.5 | 102.4 | 105.9 | 107.8 | 100.2 | 84.3 | 111.4 | 101.3 | 104.8 |
|  | Mar. | 112.7 | 99.3 | 107.6 | 122.6 | 115.4 | 160.0 | 118.1 | 103.0 | 109.6 |
|  | Apr. | 109.2 | 95.7 | 102.1 | 116.1 | 111.2 | 76.4 | 127.3 | 104.0 | 116.7 |
|  | May | 113.7 | 89.6 | 97.2 | 110.2 | 120.4 | 125.9 | 127.8 | 104.5 | 116.2 |
|  | June | 114.8 | 87.4 | 113.4 | 110.6 | 119.2 | 83.8 | 120.0 | 95.1 | 88.6 |
|  | July | 95.8 | 84.7 | 91.4 | 90.8 | 113.5 | 50.0 | 102.3 | 103.9 | 110.3 |
|  | Aug. | 100.5 | 82.2 | 97.2 | 93.7 | 117.0 | 89.6 | 101.5 | 111.6 | 107.4 |
|  | Sept. | 104.3 | 74.8 | 81.8 | 117.5 | 116.3 | 91.7 | 119.7 | 122.6 | 130.5 |
|  | Oct. | 105.4 | 72.0 | 101.3 | 120.7 | 116.9 | 99.4 | 111.9 | 129.2 | 114.4 |
|  | Nov. | 99.6 | 127.9 | 325.0 | 119.9 | 117.8 | 100.3 | 110.3 | 136.2 | 113.8 |
|  | Dec. | 89.2 | 124.9 | 83.3 | 124.2 | 113.8 | 83.4 | 99.7 | 142.6 | 102.9 |
| 1954 | Jan. | 80.5 | 124.6 | 84.3 | 97.1 | 110.4 | 64.3 | 107.8 | 138.5 | 88.6 |
|  | Feb. | 83.5 | 122.7 | 81.4 | 101.3 | 109.8 | 79.2 | 113.0 | 134.8 | 94.0 |
|  | Max. | 96.5 | 121.7 | 98.7 | 124.0 | 106.8 | 87.4 | 117.4 | 118.8 | 71.2 |
|  | Apr. | 106.0 | 117.9 | 98.1 | 118.8 | 103.5 | 82.4 | 120.5 | 131.8 | 137.0 |
|  | May | 102.3 | 115.1 | 97.6 | 109.7 | 104.6 | 92.6 | 136.9 | 131.5 | 122.6 |
|  | June | 104.5 | 113.5 | 104.9 | 113.1 | 101.9 | 80.1 | 121.0 | 131.8 | 109.5 |
|  | July | 90.6 | 112.3 | 91.8 | 90.3 | 101.8 | 71.9 | 100.4 | 132.2 | 91.2 |
|  | Aug. | 95.5 | 110.5 | 94.4 | 107.5 | 103.4 | 92.9 | 110.9 | 131.8 | 99.0 |
|  | Sept. | 100.1 | 110.4 | 106.4 | 125.7 | 111.2 | 132.5 | 121.8 | 131.3 | 108.7 |
|  | Oct. | 99.9 | 109.1 | 101.0 | 125.7 | 108.7 | 91.2 | 111.5 | 129.4 | 96.4 |
|  | Nov. | 105.6 | 105.4 | 98.0 | 140.8 | 108.2 | 111.1 | 117.5 | 127.4 | 101.6 |
|  | Dec. | 97.6 | 104.5 | 100.3 | 135.4 | 106.3 | 101.4 | 107.9 | 123.4 | 89.0 |
| 1955 | - Jan. (Revised) | 103.2 | 105.0 | 111.5 | 120.6 | 107.0 | 99.8 | 115.8 | 121.3 | 99.9 |
|  | Feb. (Revised) | 97.5 | 101.5 | 90.1 | 133.3 | 99.2 | 75.9 | 122.1 | 117.6 | 102.8 |
|  | Mar. (Revised) | 115.5 | 101.0 | 121.1 | 151.7 | 102.5 | 135.2 | 132.8 | 114.5 | 113.2 |
|  | Apr. (Revised) | 108.5 | 97.1 | 100.3 | 133.7 | 103.0 | 109.4 | 136.4 | 111.7 | 116.9 |
|  | May (Revised) | 116.0 | 93.5 | 109.3 | 139.4 | 103.7 | 114.9 | 155.8 | 107.3 | 130.6 |
|  | June (Prelim.) | 111.6 | 93.6 | 119.3 | 141.5 | 101.9 | 106.4 | 143.7 | 103.8 | 122.1 |

(1) See footnote page 35 .

Table 6 - INDEX NUMBERS OF VALUES OF SHI PMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)
(December $1952=100.0$ )

| Individual Industries | June, 1954 |  | May, 1955 |  | June, 1955 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | S. | U.0. | S. | U.0. | S. | U.O. |
| Fish Processing | 116.6 | 77.1 | 96.7 | 78.1 | 116.5 | 92.4 |
| Fruit and Veg. Preparations | 110.3 | 118.5 | 155.7 | 30.9 | 141.8 | 22.5 |
| Flour Mi11s | 97.8 | 31.8 | 97.5 | 87.6 | 97.7 | 61.5 |
| Rubber Products | 95.3 | 121.0 | 114.3 | 88.9 | 116.6 | 86.7 |
| Boots and Shoes | 110.9 | 66.7 | 136.2 | 67.6 | 132.2 | 72.6 |
| Leather Tanneries | 72.2 | 91.4 | 84.3 | 119.8 | 84.5 | 123.5 |
| Cotton Yarn and Cloth | 81.4 | 58.7 | 99.5 | 67.7 | 98.4 | 66.1 |
| Woollen and Worsted Woven Goods | 81.7 | 42.1 | 102.9 | 77.7 | 118.0 | 68.7 |
| Woollen and Worsted Yarn | 56.5 | 97.8 | 66.0 | 99.1 | 66.1 | 94.9 |
| Miscellaneous Woollen Goods | 81.0 | 84.2 | 77.7 | 93.0 | 88.8 | 85.6 |
| Cotton and Jute Bags | 90.4 | 65.8 | 85.1 | 70.5 | 67.8 | 68.9 |
| All Other Textile Industries | 100.3 | 50.5 | 112.6 | 43.7 | 111.1 | 39.3 |
| Hosiery | 55.5 | 70.3 | 59.3 | 71.8 | 54.8 | 95.4 |
| Other Knit Goods | 70.1 | 108.5 | 72.1 | 108.9 | 65.3 | 119.2 |
| Corsets | 132.7 | 62.8 | 138.5 | 40.5 | 109.2 | 39.1 |
| All Other Clothing | 77.4 | 73.5 | 95.0 | 55.8 | 89.4 | 64.8 |
| Plywood and Veneer Mills | 121.4 | 101.3 | 148.8 | 144.3 | 156.7 | 165.8 |
| Saw and Planing Mills | 114.7 | 93.8 | 134.2 | 101.6 | 145.9 | 107.2 |
| Furniture | 102.7 | 71.3 | 104.1 | 64.5 | 114.0 | 69.7 |
| Paper Boxes and Bags | 122.3 | 72.2 | 144.0 | 77.2 | 147.3 | 75.3 |
| Fabricated \& Structural Steel | N. A. | N.A. | 119.6 | 119.8 | 131.4 | 124.2 |
| Boilers and Plate Work | 58.8 | 60.7 | 65.1 | 106.2 | 71.0 | 101.5 |
| Hardware and Tools | 104.2 | 46.0 | 121.5 | 65.4 | 126.7 | 66.7 |
| Heating and Cooking Apparatus | 121.9 | 144.0 | 105.7 | 116.8 | 124.5 | 127.8 |
| Office, Household \& Store Mach. | 110.9 | 82.0 | 132.0 | 94.0 | 134.3 | 103.2 |
| Iron Castings | 124.6 | 50.2 | 135.9 | 67.4 | 169.2 | 65.3 |
| Machine Tools | 96.0 | 34.0 | 76.6 | 31.9 | 64.2 | 32.4 |

Table 6 - (Conc1'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND UNFILLED ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

$$
\text { (December } 1952=100.0 \text { ) }
$$

| Individual Industries | June, 1954 |  | May, | 1955 | June, | 1955 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | S. | U.0. | S. | U.0. | S. | U. 0. |
| Industrial Mechinery | 129.2 | 81.6 | 119.8 | 123.1 | 111.4 | 119.7 |
| Primary Iron and Steel | 73.4 | 50.9 | 113.1 | 115.7 | 116.4 | 123.6 |
| Sheet Metal Products | 110.2 | 108.6 | 109.4 | 115.2 | 123.5 | 114.2 |
| Wire and Wire Goods | 103.2 | 45.9 | 128.3 | 67.4 | 117.5 | 65.4 |
| Miscellaneous Iron \& Steel | 93.6 | 38.4 | 81.6 | 33.0 | 79.6 | 31.6 |
| Motor Vehicles (2) | 96.0 | 56.2 | 199.1 | 144.2 | 188.3 | 106.1 |
| Aircraft and Parts | 74.9 | 84.8 | 66.0 | 67.7 | 76.5 | 64.1 |
| Motor Vehicle Parts | 88.8 | 43.9 | 142.4 | 57.2 | 141.5 | 50.7 |
| Railroed Rolling Stock | 110.0 | 42.5 | 43.6 | 32.2 | 47.6 | 37.0 |
| Shipbuilding | 69.8 | 55.1 | 63.5 | 48.0 | 61.6 | 42.1 |
| Brass and Copper Products | 85.7 | 66.0 | 108.9 | 91.2 | 111.4 | 89.3 |
| A11 Other Non-Ferrous Metal | 100.1 | 119.7 | 126.2 | 93.8 | 114.4 | 94.2 |
| Abrasive Products | 87.7 | 79.1 | 79.3 | 89.6 | 85.1 | 95.1 |
| A11 Other Non-Metallic Mineral | 138.0 | 105.5 | 144.0 | 110.5 | 163.7 | 109.9 |
| Paints and Varnishes | 161.4 | 95.4 | 201.4 | 226.3 | 197.1 | 219.1 |
| Soups and Washing Compounds | 136.5 | 508.9 | 139.5 | 374.7 | 151.0 | 416.8 |
| A11 Other Chemical Products | 106.2 | 65.0 | 170.4 | 74.9 | 125.0 | 72.0 |
| Brooms, Brushes and Mops | 113.0 | 40.8 | 107.4 | 45.8 | 114.9 | 37.5 |
| Musical Instruments | 81.6 | 78.9 | 68.6 | 104.4 | 70.6 | 121.0 |

(1) See footnote page 35.
(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for this industry are not included in any of the groupings.

Table 5-(Appendix) - INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES.
(1)
(December $1952=100.0$ )

|  |  | Batteries |  |  | Heavy |  |  | Radios and |  | Parts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | S. | U.0. | N.O. | S. | U.O. | N.O. | S. | U.O. | N.0. |
| 1952 | - Dec. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1953 | - Jan. | 85.5 | 99.1 | 93.8 | 80.6 | 101.8 | 91.6 | 78.4 | 104.1 | 62.5 |
|  | Feb. | 74.4 | 98.3 | 81.5 | 106.5 | 100.7 | 100.7 | 114.7 | 99.4 | 46.9 |
|  | Mar . | 84.8 | 107.0 | 99.3 | 117.7 | 142.8 | 363.8 | 123.1 | 95.0 | 53.0 |
|  | Apr. | 74.9 | 106.1 | 80.0 | 104.5 | 137.9 | 76.5 | 126.7 | 90.6 | 55.1 |
|  | May | 86.7 | 176.2 | 142.2 | 99.8 | 131.3 | 61.9 | 105.3 | 131.3 | 23.0 |
|  | June | 85.7 | 182.2 | 98.5 | 92.5 | 126.5 | 65.0 | 104.0 | 136.4 | 81.5 |
|  | July | 72.6 | 192.3 | 86.8 | 86.0 | 124.2 | 73.1 | 66.5 | 121.7 |  |
|  | Aug. | 81.2 | 204.7 | 97.8 | 87.6 | 121.8 | 74.1 | 91.5 | 130.4 | 89.3 |
|  | Sept. | 110.6 | 218.7 | 127.8 | 103.0 | 118.6 | 84.9 | 136.7 | 134.9 | 97.9 |
|  | Oct. | 126.0 | 198.1 | 125.4 | 102.4 | 116.9 | 93.1 | 158.2 | 139.0 | 108.8 |
|  | Nov. | 108.6 | 180.1 | 107.8 | 99.0 | 119.9 | 117.1 | 165.4 | 143.4 | 114.1 |
|  | Dec. | 97.5 | 171.1 | 101.8 | 103.8 | 118.0 | 93.4 | 176.6 | 133.1 | 59.5 |
| 1954 | - Jan. | 111.0 | 175.0 | 125.1 | 88.4 | 114.6 | 69.0 | 102.7 | 129.3 | 43.7 |
|  | Feb. | 108.4 | 160.3 | 109.9 | 87.0 | 113.3 | 79.9 | 110.9 | 130.1 | 67.6 |
|  | Mar. | 104.0 | 141.2 | 102.1 | 96.7 | 111.1 | 84.5 | 146.7 | 124.2 | 60.5 |
|  | Apr. | 93.1 | 125.2 | 92.1 | 86.9 | 108.3 | 71.1 | 120.5 | 121.4 | 58.2 |
|  | May | 94.8 | 106.7 | 92.3 | 94.4 | 106.7 | 85.6 | 102.3 | 128.9 | 90.5 |
|  | June | 90.1 | 99.9 | 94.9 | 107.4 | 104.1 | 92.8 | 90.4 | 125.3 | 37.4 |
|  | July | 84.3 | 102.6 | 94.8 | 97.0 | 103.8 | 77.7 | 87.4 | 127.7 | 60.6 |
|  | Aug. | 96.1 | 102.9 | 106.2 | 93.4 | 102.1 | 84.1 | 127.3 | 135.6 | 106.6 |
|  | Sept. | 117.6 | 96.7 | 125.7 | 107.7 | 114.1 | 178.2 | 160.0 | 136.7 | 92.6 |
|  | Oct. | 132.9 | 87.1 | 140.4 | 116.8 | 113.1 | 111.8 | 161.1 | 136.9 | 94.3 |
|  | Nov. | 133.8 | 97.6 | 154.6 | 126.2 | 106.7 | 89.6 | 198.1 | 139.9 | 127.3 |
|  | Dec. | 103.9 | 122.2 | 131.0 | 130.4 | 106.6 | 130.6 | 177.0 | 130.2 | 62.2 |
| 1955 | - Jan. (Revised) | 122.5 | 108.2 | 125.9 | 94.6 | 112.1 | 127.2 | 149.5 | 122.8 | 56.4 |
|  | Feb. (Revised) | 119.9 | 120.5 | 140.5 | 113.6 | 108.2 | 91.6 | 144.9 | 102.6 | - |
|  | Mar. (Revised) | 118.3 | 119.2 | 129.7 | 127.0 | 125.0 | 225.7 | 158.6 | 92.9 | 51.5 |
|  | Apr. (Revised) | 108.0 | 114.6 | 116.1 | 111.3 | 128.6 | 132.9 | 125.8 | 88.5 | 54.6 |
|  | May (Revised) | 117.0 | 117.4 | 130.9 | 120.1 | 129.9 | 128.3 | 115.4 | 85.7 | 55.2 |
|  | June (Prelim.) | 124.1 | 147.5 | 157.0 | 122.2 | 128.1 | 112.5 | 120.0 | 83.3 | 59.6 |

(1) This table is published at the request of the Canadian Electrical Manufacturers' Association and is possible because of higher than average coverage in this group (although coverage varies within the different industries). This historical series is not strictly comparable for the entire period, in that new firms have been added at intervals.

Table 5-(Appendix-Concl'd) - INDEX NUMBERS OF VALUES OF SHIPMENTS, UNFILLED ORDERS AND NEW ORDERS IN THE ELECTRICAL APPARATUS INDUSTRIES. (1)
(December $1952=100.0$ )

|  |  | Refrigerators and Appliances |  |  | Misc. Electrical Products |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | S | U.0. | N. 0 。 | S | U.O. | N.O. |
| 1952 | Dec. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1953 | - Jan. | 106.3 | 91.0 | 50.0 | 95.2 | 97.1 | 79.1 |
|  | Feb. | 137.6 | 76.1 | 61.4 | 100.2 | 103.8 | 125.0 |
|  | Mar. | 158.6 | 122.6 | 136.5 | 121.8 | 100.4 | 102.6 |
|  | Apr. | 171.0 | 113.9 | 86.5 | 109.3 | 97.7 | 94.4 |
|  | May | 176.6 | 82.8 | 66.4 | 106.2 | 97.4 | 100.0 |
|  | June | 194.9 | 76.3 | 102.0 | 110.2 | 94.3 | 92.7 |
|  | July | 163.6 | 61.3 | 75.8 | 91.5 | 95.1 | 91.4 |
|  | Aug. | 106.4 | 61.6 | 59.7 | 99.5 | 101.1 | 121.3 |
|  | Sept. | 152.4 | 45.2 | 68.1 | 108.7 | 99.8 | 99.0 |
|  | Oct. | 114.9 | 58.7 | 78.1 | 114.6 | 98.2 | 103.4 |
|  | Nov. | 115.6 | 60.9 | 66.8 | 113.1 | 92.7 | 85.2 |
|  | Dec. | 124.1 | 101.8 | 111.7 | 113.1 | 86.7 | 83.1 |
| 1954 | Jan. | 86.6 | 89.1 | 35.2 | 103.4 | 84.4 | 91.3 |
|  | Feb. | 116.3 | 83.6 | 59.2 | 103.5 | 84.7 | 99.1 |
|  | Mar. | 191.1 | 76.2 | 99.0 | 117.6 | 84.7 | 113.0 |
|  | Apr. | 169.0 | 50.1 | 67.3 | 138.3 | 83.8 | 129.1 |
|  | May | 178.3 | 51.5 | 101.3 | 110.6 | 81.7 | 97.4 |
|  | June | 186.4 | 39.0 | 90.8 | 114.5 | 81.3 | 108.4 |
|  | July | 128.4 | 35.7 | 68.2 | 92.3 | 78.8 | 78.1 |
|  | Aug. | 109.1 | 25.8 | 50.6 | 109.8 | 79.4 | 108.1 |
|  | Sept. | 148.4 | 34.7 | 92.1 | 119.9 | 89.2 | 157.2 |
|  | Oct. | 104.6 | 35.0 | 58.3 | 115.9 | 81.6 | 78.9 |
|  | Nov. | 133.7 | 28.3 | 67.7 | 119.3 | 85.7 | 132.3 |
|  | Dec. | 121.6 | 65.2 | 106.1 | 121.1 | 84.4 | 110.9 |
| 1955 | - Jan. (Revised) | 114.5 | 74.4 | 73.4 | 129.6 | 86.7 | 134.1 |
|  | Eeb. (Revised) | 142.4 | 72.4 | 77.6 | 144.9 | 86.5 | 138.5 |
|  | Mar. (Revised) | 184.8 | 75.9 | 106.8 | 167.3 | 86.1 | 159.0 |
|  | Apr. (Revised) | 189.8 | 61.6 | 91.2 | 148.1 | 90.0 | 159.1 |
|  | May (Revised) | 212.1 | 65.4 | 122.4 | 155.8 | 93.4 | 164.3 |
|  | June (Prelim.) | 213.2 | 63.9 | 117.5 | 155.5 | 91.5 | 141.4 |

(1) See footnote page 35.

## CONCEPTS

Inventory Investment represents the estimated total book value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:
(a) own raw materials on hand;
(b) own goods in process;
(c) finished goods of own manufacture at plant and warehouse;
(d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.
Total Inventory Held represents the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including, wherever possible, inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts.
Shipments represents the estimated value, during the period stated, of:
(a) manufacturers' sales;
(b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
(c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data. Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.
Unfilled Orders represents the estimated total value of manufacturers orders back$\log s$ at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts.

New Orders represents the estimated selling value of total new orders net of cancellations received by manufacturers' during the period stated, regardless of whether the orders will be added to existing backlogs, or will be filled from stock, or as a result of activity during the same month (and therefore also be reported as shipments in the month received).
Groupings - All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use groupings of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

## SOURCES

Inventories and Shipments - Monthly reports on inventory and shipments values are received on a voluntary basis from 2,200 large and medium-size plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held $92 \%$ of estimated total inventory, and accounted for $89 \%$ of total gross value of production, in 1950. Reporting plants represented approximately $60 \%$ of total production value in that year; coverage in individual industries varies from $15 \%$ to $98 \%$.
Orders - Monthly reports on value of orders backlogs are received from 900 plants, representing approximately $30 \%$ of total production value in 1950.

For a detailed description of METHODS, see the December, 1954 report.

## NOTES

1. A correction in method of reporting by one firm resulted in an increase in December 1954 values for Total Inventory Investment, Total Inventory Held, and Goods in Process of $\$ 20.9$. In addition, a decision to incorporate all inventory from the Slaughtering and Meat Packing Industry as Raw Materials resulted in an increase of $\$ 41.8$ in this component, a decrease of $\$ 3.3$ in Goods in Process and a decrease of $\$ 38.5$ in Pinished Products. Values subsequent to December incorporate the corrected method in both cases.
2. A decision to incorporate all Inventory from the Slaughtering and Meat Packing Industry as Raw Materials resulted in an increase of $\$ 41.8$ in this component in December 1954, a decrease of $\$ 3.3 \mathrm{in}$ Goods in Process, and a decrease of $\$ 38.5$ in Finished Products. Values subsequent to December 1954 incorporate the corrected method.
3. A correction in method of reporting by one firm resulted in an increase in December 1954 values for Total Inventory Investment, Total Inventory Held, and Goods in Process of $\$ 20.9$. Values subsequent to December incorporate the corrected method.
4. A correction in method of reporting by one firm resulted in an increase in the December, 1954 index for Total All Industries of 0.6 ; and for Capital Goods Industries of 2.5. Indexes subsequent to December, 1954 incorporate the corrected method.
5. A correction in method of reporting by one firm resulted in an increase in the December 1954 index of Total Inventory Investment for All Industries of 0.5 ; for Total Capital Goods Industries of 4.5 ; and for Machfnery of 12.3 . Indexes subsequent to December incorporate the corrected method.
6. A change in the method of calculating shipments indexes in the Slaughtering and Meat Packing Industry resulted in an increase in the December 1954 index of Shipments for All Industries of 1.5; for Total Consumers' Goods of 2.6 ; for Non-Durable Consumers' Goods of 4.1; and for Foods of 8.9. Indexes subsequent to December incorporate the new method.

[^0]:    (N.A.) - Not Available.

[^1]:    * 1952 indexes represent Sawills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

