

# INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES 

## NOVEMBER 1963



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SMMBOLS

The interpretation of the symbols used in the tables throughout this publication is as follows:
. Figures not available.
... Figures not appropriate or not applicable.

- N11 or zero.

P Preliminary figures.

I Revised figures.


Manufacturers ${ }^{\text {i }}$ shipments in November were valued at an estimated $\$ 2,573.6 \mathrm{mll}$ 11 , 2.6 per cent lower than the revised October estimate of $\$ 2,643.1 \mathrm{milit}$. The decline in November was general; all industry groups with the exception of the tobacco and tobacco products and the transportation industries showed declines from the previous month. Shipments, however, are usually lower in November and the decline this year was apparently less than usual for the seasonally adjusted estimate for November, of $\$ 2,470.4$ million, is higher than the October estimate of $\$ 2,447.9$. Shipments in November were considerably higher, by 7.8 per cent, than shipments in November last year ( $\$ 2,388.1 \mathrm{million}$ ) and for the eleven months of the year are running just over six per cent above 1962.

Inventories owned by manufacturers at the end of November were estimated at $\$ 4,654.9$ million, 0.6 per cent or $\$ 26$ miliion higher than inventories at the end of October. Since inventories held under progress payments arrangement rose during the month by $\$ 9$ million total inventory held rose by 0.7 per cent, or sifghtly more than Inventory owned. Total inventories held at the end of November were 1.4 per cent higher than a year ago with stocks of raw materlals down slightly, goods in process and finished products inventories higher.

The increase in inventories in November follows the seasonal pattern and the increase this year was only fractionally higher than expected. Both raw materials and goods in process inventories moved very slightly; finished products rose by 0.5 per cent but the increase adjusted for seasonal varlation was just slightly more than 1 per cent.

The increase in shipments in the automobile industry continues to dominate the industrial scene with shipments this month at $\$ 193$ milifon a record for monthly shipments breaking the previous record set in May of this year of $\$ 178$ million. Inventories are also up in this industry and are running about 12 per cent higher than last year.

Shipments in the foods and beverages industry fell off by about 5 per cent in November as compared with October but were at a level 5 per cent higher than the previous year. Inventories were just over 3 per cent higher both as compared with the end of October and with the end of November a year ago with the greatest change shown in stocks of finished products.

In spite of a drop in shipments in the rubber industry this month the level of shipments for the first eleven months of the year is 11 per cent above the comparable period last year and inventories are over 10 per cent higher than at the end of November 1962. The increase by components is also indicative of the higher level of activity in the industry as raw materials are nearly 20 per cent higher, goods in process 11 per cent higher and finished products are up less than 6 per cent. Raw materials and goods in process inventories rose in November by 8 and 5 per cent respectively while finished products were just less than 2 per cent higher.

The primary metal and metal fabricating industries both showed decines in shipments in November the first by just over 1 per cent, the second by 10 per cent. Shipments in both are running at 4 and 5 per cent respectively higher than in 1962. Inventories changed only slightly during the month down fractionally in primary metals and 1 per cent higher in metal fabricating and are lower in both as compared with a year ago.

Although shipments in the chemical industries decifned in November, they were 7.5 per cent lower than in October, shipments are running 4 per cent higher than
last year and finished goods inventories dropped by nearly 3 per cent during the month. Both raw materials and goods in process inventories rose in November.

In the miscellaneous goods industries shipments again were lower in November but are running nearly 6 per cent above last year. By the end of the first quarter of this year goods in process inventory in this industry group has risen to a level about 20 per cent higher than in prior years and with minor changes has remained at this level. Raw materials stocks have also been at a higher level although proportionally less being between 3 and 5 per cent higher than the year before. This change appears to be the result of increased activity on long term contracts in the instruments and related products industries. Unfilled orders on books declined slightly in November after having moved slowly but steadlly upward from May to September and October. In the durable goods industries unfilled orders reached a peak in August declined in September and have remained at this level with only a slight movement up in October, down again this month. Within the durable goods' group of industries the unfilled orders have been relatively stable since the summer with the exception of the primary metal industries which are rumning generally 5 per cent lower this past three months.


See footnotes, page 43.

| Date |  | Shipments (1) | Orders |  | Inventory at end of month |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | New orders received during month | Unfilled orders at end of month | Owned | Meld but not owned | All inventory held |  |  |  |
|  |  | Total |  |  |  | $\begin{gathered} \text { Raw } \\ \text { materdals } \end{gathered}$ | roods in process | Finished products |
|  |  | thousands of dollars |  |  |  |
| 1959 | Januaty |  | 1,692,137 | 1,696,064 | 2,019,999 | 4,020,649 | 437,630 | 4,458,279 | 1,979,023 | 1,186,238 | 1,293,018 |
|  | February | 1,738,326 | 1,682,387 | 1,964,060 | 4,066,883 | 412,969 | 4,479,852 | 1,981,959 | 1,177,530 | 1,320,363 |
|  | March | 1,891,564 | 1,887,096 | 1,959,592 | 4,083,180 | 398,696 | 4,481,876 | 1,972,420 | 1,165,245 | 1, 344,211 |
|  | April | 1,984,885 | 1,962,599 | 1,937, 306 | 4,077,276 | 397,341 | 4,474,617 | 1,951,750 | 1,183,783 | 1,339,084 |
|  | May | 2,005,976 | 2,039,612 | 1,970,942 | 4,068,045 | 391,136 | 4,459,181 | 1,947,093 | 1,186,599 | 1,325,489 |
|  | June | 2,103,751 | 2,155,238 | 2,022,429 | 4,042,512 | 401, 222 | 4,443,734 | 1,937,392 | 1,183,062 | 1,323,280 |
|  | July | 1,972,487 | 1,971,336 | 2,021,278 | 4,012,087 | 387, 320 | 4,399,407 | 1,964,960 | 1,148,639 | 1,285,808 |
|  | August | 1,859,739 | 1,931, 328 | 2,092,867 | 4,058,336 | 406,742 | 4,465,078 | 1,992,957 | 1,199,031 | 1,273,090 |
|  | Septembex .. | 2,034,475 | 1,985,689 | 2,044,081 | 4,082,261 | 391,578 | 4,473,839 | 1,991,271 | 1,206,467 | 1,276,101 |
|  | October .... | 2,094,858 | 2,107,779 | 2,057,002 | 4,074,871 | 375,368 | 4,450,239 | 1,984,167 | 1,191,629 | 1,274,443 |
|  | November | 1,944,270 | 1,927,721 | 2,040,453 | 4,074,316 | 350,108 | 4,424,424 | 1,989,222 | 1,165,244 | 1,269,958 |
|  | December | $1,880,198$ | 1,899,864 | 2,060,119 | 4,154,378 | 326,450 | 4,480,828 | 2,028,831 | 1,154,676 | 1,297,321 |
|  | Totals. | $23,202,666$ |  |  |  |  |  |  |  |  |
| 1960 | - January | 1,786,055 | 1,849,214 | 2,123,278 | 4,196,278 | 328,002 | 4,524,280 | 2,016,772 | 1,158,686 | 1,348,822 |
|  | February | 1,851,571 | 1,864,408 | 2,136,115 | 4,267,427 | 329,278 | 4,596,705 | 2,034,949 | 1,175,676 | 1,386,080 |
|  | March | 2,046,276 | 2,043,617 | 2,133,456 | 4,328,469 | 288,745 | 4,617,214 | 2,032,889 | 1,138,604 | 1,445,721 |
|  | April | 1,934,516 | 1,878,111 | 2,077,051 | 4,334,539 | 298,355 | 4,632,894 | 2,025,988 | 1,154,505 | 1,452,401 |
|  | May | 2,054,218 | 2,008,730 | 2,031,563 | 4, 338,557 | 305,114 | 4,643,671 | 2,027,511 | 1,161,387 | 1,454.773 |
|  | June . . . . . . . | 2,099,294 | 2,063,821 | 1,996,090 | 4,320,035 | 308, 144 | 4,628,179 | 2,016,983 | 1,156,071 | 1.455,125 |
|  | July ........ | 1,881,867 | 1,879,036 | 1,993,259 | 4,283,396 | 305,432 | 4, 588,828 | 2,038,521 | 1,119,820 | 1,430,487 |
|  | August | 2,009,421 | 1,955,599 | 1,939,437 | 4, 290,123 | 306, 339 | 4,596,462 | 2,050,270 | 1,138,032 | 1, 408, 160 |
|  | September | 2,095,555 | 2,042,503 | 1,886, 385 | 4,260,140 | 288,809 | 4,548,949 | 2,014,580 | 1,130,625 | 1,403,744 |
|  | October. | 2,032,572 | 1,979,571 | 1,833, 385 | 4,255,525 | 255,914 | 4,511,439 | 2,017,831 | 1,079,778 | 1,413,830 |
|  | November | 2,044,906 | 2,002,763 | 1,791,240 | 4,253,936 | 255,741 | 4, 509,677 | 2,023,408 | 1,085,521 | 1,400,748 |
|  | Decerber ... | $1,871,077$ | 1,909,088 | 1,829,252 | 4,278,055 | 255,713 | 4,533,768 | 2,041,072 | 1,072,200 | 1,420,496 |
|  | Totals ... | $23,707,328$ |  |  |  |  |  |  |  |  |
| 1961 | - January | 1,791,479 | 1,883,902 | 1,921,675 | 4,298,032 | 246,496 | 4,544,528 | 2,043,164 | 1,061,529 | 1,439,835 |
|  | February | 1,802,380 | 1,805,402 | 1,924,697 | 4, 336,302 | 252,132 | 4,588,434 | 2,036,006 | 1,087,837 | 1,464,591 |
|  | March | 2,004,980 | 2,059,926 | 1,979,643 | 4,360,495 | 259,891 | 4,620,386 | 2,012,299 | 1,104,240 | 1,503,847 |
|  | April | 1,925,277 | 1,928,471 | 1,982,837 | 4,336,312 | 255,760 | 4,592,072 | 1,986,064 | 1,112,139 | 1,493,869 |
|  | May | 2,125,836 | 2,117,333 | 1,974, 334 | 4,327,956 | 221, 129 | 4,549,085 | 1,975,146 | 1,093,1.24 | 1,480,815 |
|  | June | 2,193,291 | 2,180,733 | 1,961,776 | 4, 308,406 | 208,906 | 4, 517,312 | 1,960,676 | 1,078,628 | 1,478,008 |
|  | July ........ | 1,994,362 | 1,994,484 | 1,961,898 | 4,261,937 | 212,310 | 4,474,247 | 1,995,933 | 1,049,498 | 1,428,816 |
|  | August ..... | 2,148,801 | 2,141,178 | 1,954,275 | 4,291,671 | 212,307 | 4,503,978 | 2,031,909 | 1,071,474 | 1,400,595 |
|  | September . . | 2,183,836 | 2,152,419 | 1,922,858 | 4,292,216 | 216,444 | 4,508,660 | 2,023,593 | 1,087,236 | 1,397,831 |
|  | October | 2,199,240 | 2,163,026 | 1,886,644 | 4, 348,750 | 206,710 | 4,555,460 | 2,048,792 | 1,096,357 | 1,410,311 |
|  | November | 2,212,229 | 2,271,300 | 1,945,715 | 4,369,101 | 214,199 | 4,583,300 | 2,064,599 | 1,106,197 | 1,412,504 |
|  | December Totals | $\begin{array}{r} 2,011,013 \\ 24,592,724 \end{array}$ | 2,039,351 | 1,974,053 | 4,426,796 | 223,605 | 4,650,401 | 2,091,393 | 1,121,452 | 1,437,556 |
|  | Totals | $24,592,724$ |  |  |  |  |  |  |  |  |
| 1962 | January .... | 1,989,101 | 2,100,715 | 2,085,667 | 4,431,022 | 222,770 | 4,653,792 | 2,065,544 | 1,125,919 | $1,462,329$ |
|  | February ... | $1,932,448$ | $1,978,846$ | 2,132,065 | 4,473,421 | 239,054 | 4,712,475 | 2,054,986 | $1,155,897$ | $1,501,592$ |
|  | March | 2,231,085 | 2,279,849 | 2,180,829 | 4,526,715 | 248,981 | 4,775,696 | 2,050,055 | 1,173,235 | 1,552,406 |
|  | April | 2,140,920 | 2,133,059 | 2,172,968 | 4,511,805 | 262,539 | 4,774, 344 | 2,041,856 | 1,188,738 | 1,543,750 |
|  | May | $2,416,825$ | $2,416,203$ | 2,172,346 | 4,495,515 | 272,625 | 4,768,140 |  | 1,206,302 | 1,518,372 |
|  | June | $2,402,601$ | $2,434,682$ | $2,204,427$ | $4,459,070$ | 290,545 | $4,749,615$ | 2,028,988 | 1,219,427 | 1,501,200 |
|  | July <br> August | $2,202,007$ | 2,202,640 | 2, 205,060 | 4,474,829 | 305,484 | 4,780, 313 | 2,088,307 | 1,217,284 | 1,474,722 |
|  | August ..... <br> Septembex | 2,262,143 | 2,227,616 | 2,170,533 | 4,527,669 | 307,752 | 4,835,421 | 2,111,629 | 1,259,009 | 1,464,783 |
|  | September | $2,311,589$ | 2,244,187 | 2,103,131 | 4,557,960 | 315,460 | 4,873,420 | 2,100,882 | 1,277,954 | 1,494,584 |
|  | October. <br> November | $2,462,441$ | $2,419,097$ $2,364,178$ | 2,059,787 | 4,587,127 | 297,531 | 4,884,658 | 2,107,908 | 1,284,415 | 1,492,335 |
|  | November | $2,388,062$ | $2,364,178$ | 2,035,903 | 4,589,359 | 296,159 | 4,885,518 | 2,130,002 | 1,267,149 | 1,488,367 |
|  | $\begin{aligned} \text { December } & . . . \\ \text { Torals } & . . . \end{aligned}$ | $\begin{array}{r} 2,132,897 \\ 26,872,119 \end{array}$ | 2,126,442 | 2,029,448 | 4,620,212 | 295,652 | 4,915,864 | 2,131,702 | 1,266,105 | 1,518,057 |
| 1963 | January .... | 2,165,514 | 2,294,712 | 2,158,646 | 4,613,252 | 290,686 | 4,903,938 | 2,102,987 | 1,256,339 |  |
|  | February ... | 2,124,240 | 2,132,526 | 2,166,932 | 4,647,945 | 299,372 | 4,947,317 | 2,093,696 | 1,275,791 | 1,577,830 |
|  | March ..... | 2,268,262 | 2,287,527 | 2,186, 197 | 4,683,504 | 309,119 | 4,992,623 | 2,093,035 | 1,299,456 | 1,600,132 |
|  | Apri1 ....... | $2,326,128$ | 2,288,398 | 2,148,467 | 4,669,651 | 315,925 | 4,985,576 | 2,075,576 | 1,301,063 | 1,608,937 |
|  | May <br> June | $\begin{aligned} & 2,547,193 \\ & 2,440,934 \end{aligned}$ | $\begin{aligned} & 2,604,973 \\ & 2,400,613 \end{aligned}$ | $\begin{aligned} & 2,206,247 \\ & 2,165,926 \end{aligned}$ | $\begin{aligned} & 4,646,284 \\ & 4,673,929 \end{aligned}$ | $297,965$ | $4,944,249$ | 2,065,205 | 1,281,726 | 1,597,318 |
|  | $\begin{aligned} & \text { June . . . . . . . } \\ & \text { July . . . } \end{aligned}$ | $2,440,934$ | $\begin{aligned} & 2,400,613 \\ & 2,423,633 \end{aligned}$ | $2,165,926$ | $4,623,929$ | $297,066$ | $4,920,995$ | 2,055,215 | 1,272,697 | 1,593,083 |
|  | July <br> August | $\begin{aligned} & 2,387,463 \\ & 2,309,316 \end{aligned}$ | $\begin{aligned} & 2,423,633 \\ & 2,334,422 \end{aligned}$ | $\begin{aligned} & 2,202,096 \\ & 2,227,202 \end{aligned}$ | $\begin{aligned} & 4,562,104 \\ & 4,620,930 \end{aligned}$ | 280,903 276,291 | $4,843,007$ $4,897,221$ | $2,066,843$ $2,091,399$ | 1,225,603 | 1,550,561 |
|  | September | $\begin{aligned} & 2,309,316 \\ & 2,493,145 \end{aligned}$ | $\begin{aligned} & 2,334,422 \\ & 2,514,663 \end{aligned}$ | $\begin{aligned} & 2,227,202 \\ & \because, 748,720 \end{aligned}$ | $\begin{array}{r} 4,620,930 \\ 4,618,676 \end{array}$ | $\begin{aligned} & 276,291 \\ & 290,919 \end{aligned}$ | $\begin{aligned} & 4,897,221 \\ & 4,909,595 \end{aligned}$ | $\begin{array}{r} 2,091,399 \\ 2,093,899 \end{array}$ | $\begin{aligned} & 1,262,043 \\ & 1,269,045 \end{aligned}$ | $\begin{aligned} & 1,543,779 \\ & 1,546,651 \end{aligned}$ |
|  | $\text { october }^{r}$ | $2,643,096$ | $2,641,886$ | $2,247,510$ | $4,628,831$ | 288,436 | $4,917,267$ | 2.102,240 | $1,268,395$ | $1,546,632$ |
|  | November ${ }^{P}$.. <br> December ... Totals ... | 2,573,637 | 2,568,245 | 2,242,118 | 4,654,866 | 297,446 | 4,952,312 | 2,121,707 | 1,275,959 | 1,554,646 |

Adjusted for Seasonal Variation


4 TABLE 3. Bstimated Value of Shipments, Orders and Inventory in Manufacturing Industries grouped according to the Standard Industrial Classification

Non-Durable
Includes Major Groups $1,2,3,4,5,6,7,10,11,18,19$ and 20.

| Date | Shipments | Orders |  | Inventory at end of month |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | New orders received during month | Unfilled orders at end of month | Owned | Held but not owned | All inventory held |  |  |  |
|  |  |  |  |  |  | Total | Raw materíals | Goots in process | Finished products |
|  | thousands of dollars |  |  |  |  |  |  |  |  |
|  | 1,003,927 | 1,047,322 | 425,758 | 2,198,894 | 2,678 | 2,201,572 | 1,123,815 | 345,060 | 732,697 |
|  | 1,009,325 | 998,888 | 415,321 | 2,199,034 | 2,522 | 2,201,556 | 1,117,090 | 349,473 | $734,993$ |
|  | 1,069,878 | 1,068,259 | 413,702 | 2,187,963 | 2,405 | 2,190,368 | 1,100,578 | 351,751 | 738,039 |
|  | 1,117,700 | 1,108,417 | 404,419 | 2,170,051 | 2,333 | 2,172,384 | 1,095,182 | 353,491 | 723,711 |
|  | 1,113,568 | 1,109,337 | 400, 188 | 2,161,569 | 2,324 | 2,163,893 | 1,090,945 | 353,341 | 719,607 |
|  | 1,129,235 | 1,150,052 | 421,005 | 2,163,320 | 2,520 | 2,165,840 | 1,086,093 | 357,697 | 722,050 |
|  | 1,106,407 | 1,094,590 | 409,188 | 2,144,848 | 2,548 | 2,147,396 | 1,092,387 | 355,409 | 699,600 |
|  | 1,117,857 | 1,099,471 | 390,802 | 2,184,312 | 2,634 | 2,186,946 | 1,117,496 | 360,874 | 708,576 |
|  | 1,193,625 | 1,176,945 | 374, 122 | 2,188,161 | 2,651 | 2,190,812 | 1,113,959 | 359,987 | 716,866 |
|  | 1,197,366 | 1,189,372 | 366,128 | 2,185,739 | 2,677 | 2,188,416 | 1,108,321 | 358,851 | 721,244 |
|  | 1,124,096 | 1,125,135 | 367,167 | 2,203,252 | 2,618 | 2,205,870 | 1,120,939 | 356,991 | 727,940 |
|  | $1,071,501$ | 1,078,586 | 374,252 | 2,232,294 | 2,718 | 2,235,012 | 1,147,070 | 351,201 | 736,741 |
| $1960 \begin{array}{r}\text { - January } \\ \\ \\ \\ \text { February } \\ \\ \text { March } \\ \\ \text { April } \\ \text { May } \\ \text { June }\end{array}$ | 1,023,137 | 1,072,823 | 423,938 | 2,256,668 | 2,780 | 2,259,448 | 1,138,158 | 357,947 | 763,343 |
|  | 1,057,767 | 1,054,044 | 420,215 | 2,280,893 | 2,780 | 2,283,673 | 1,149,250 | 362,094 | 772,329 |
|  | 1, 138,530 | 1,129,081 | 410,766 | 2,297,491 | 2,762 | 2,300, 253 | 1,143,598 | 361,964 | 794,69? |
|  | 1,100,100 | 1,092,134 | 402,800 | 2,278,023 | 2,699 | 2,280,722 | 1,129,696 | 364,291 | 786,735 |
|  | 1,154,404 | 1,148,927 | 397,323 | 2,270,198 | 2,563 | 2,272,761 | 1,132,665 | 362,305 | 777,791 |
|  | 1,182,193 | 1,199,937 | 415,067 | 2,265,524 | 2,702 | 2,268,226 | 1,126,419 | 362,948 | 778,859 |
|  | 1,101,610 | 1,105,175 | 418,632 | 2,262,649 | 2,933 | 2,265,582 | 1,142,294 | 356,052 | 767,236 |
|  | 1,207,330 | 1,177,437 | 388,739 | 2,277,405 | 3,303 | 2,280,708 | 1,149,672 | 359,800 | 771,236 |
|  | 1,243,458 | 1,223,754 | 369,035 | 2,267,669 | 3,385 | 2,271,054 | 1,126,542 | 360,661 | 783,851 |
|  | 1,196,284 | 1,188,283 | 361,034 | 2,291,472 | 3,577 | 2,295,049 | 1,142,159 | 356,513 | 796,377 |
|  | 1,193,381 | 1,191,150 | 358,803 | 2,313,187 | 3,574 | 2,316,761 | 1,161,590 | 364,150 | 791,021 |
|  | $\begin{array}{r} 1,087,377 \\ 13,685,571 \end{array}$ | 1,105,054 | 376,480 | 2,335,981 | 3,570 | 2,339,551 | 1,186,337 | 359,499 | 793,715 |
| $\begin{aligned} 1961- & \text { January } \\ & \text { February } \\ & \text { March . } \\ & \text { April } \\ & \text { May } \ldots \\ & \text { June } \ldots \\ & \text { July } \\ & \text { August } \\ & \text { Septembe } \\ & \text { October } \\ & \text { November } \\ & \text { December }\end{aligned}$ | 1,067,876 | 1,136,413 | 445,017 | 2,369,098 | 3,558 | 2,372,656 | 1,202,413 | 366,983 | 803,260 |
|  | 1,068,260 | 1,061,461 | 438,218 | 2,377,370 | 3,462 | 2,380,832 | 1,200,631 | 372,840 | 807,361 |
|  | 1,180,818 | 1,177,994 | 435,394 | 2,376,566 | 3,461 | 2,380,027 | 1,186,886 | 373,357 | 819,784 |
|  | 1,132,562 | 1,126,712 | 429,544 | 2,353,882 | 3,462 | 2,357,344 | 1,166,471 | 376,067 | 814,806 |
|  | 1,222,790 | 1,226,233 | 432,987 | 2,330,974 | 3,426 | 2,334,400 | 1,150,543 | 377,823 | 806,034 |
|  | 1,240,295 | 1,257,822 | 450,514 | 2,321,715 | 3,549 | 2,325, 264 | 1,142,720 | 378,612 | 803,932 |
|  | 1,166,363 | 1,166,194 | 450,345 | 2,327,476 | 3,570 | 2,331,046 | 1,170,130 | 377,561 | 783,355 |
|  | 1,289,365 | 1,277,134 | 438,114 | 2,347,870 | 3,622 | 2,351,492 | 1,193,629 | 374,142 | 783,721 |
|  | 1,272,474 | 1,261,472 | 427,112 | 2,358,889 | 3,618 | 2,362,507 | 1,186,803 | 377,672 | 798,032 |
|  | 1,291,426 | 1,274,174 | 409,860 | 2,384,969 | 3,665 | 2,388,634 | 1,203,435 | 378,571 | 806,628 |
|  | 1,276,293 | 1,273,878 | 407,445 | 2,403,300 | 3,637 | 2,406,937 | 1,218,636 | 384,783 | 803,518 |
|  | $1,153,943$ | 1,156,904 | 410,406 | 2,419,031 | 3,585 | 2,422,616 | 1,228,837 | 382,701 | 811,078 |
|  | 1,154,175 | 1,216,669 | 472,900 | 2,424,652 | 2,964 | 2,427,616 | 1,226,384 | 375,725 | 825,507 |
|  | 1,111,093 | 1,102, 798 | 464,605 | 2,428,187 | 3,054 | 2,431,241 | 1,219,027 | 380,314 | 831,900 |
|  | 1,261,676 | 1,256,628 | 459,557 | 2,456,617 | 2,875 | $2,459,492$ | 1,211,051 | 384,854 | 863,587 |
|  | 1,218,369 | 1,209,362 | 450, 550 | 2,430,626 | 3,027 | 2,433,653 | 1,202,809 | 388,161 | 842,683 |
|  | 1,333,599 | 1,343,277 | 460,228 | 2,413,469 | 3,134 | 2,416,603 | 1,206,483 | 386,698 | 823,422 |
|  | 1,307,431 | 1,301,769 | 454,566 | 2,398,386 | 3,435 | 2,401,821 | 1,191,450 | 393,129 | 81.7,242 |
|  | 1,248,650 | 1,249,995 | 455,911 | 2,432,177 | 3,563 | 2,435,740 | 1,237,457 | 390,307 | 807,976 |
|  | 1,335,025 | 1,315,719 | 436,605 | 2,458,219 | 3,735 | 2,461,954 | 1,254, 164 | 389,886 | 817,904 |
|  | 1,320,279 | 1,299,871 | 416,197 | 2,470,927 | 3,720 | 2,474,647 | 1,242,101 | 391,686 | 840,860 |
|  | 1,384,196 | 1,367,207 | 399,208 | 2,477,088 | 3,766 | 2,480,854 | 1,250,015 | 390,339 | 840,500 |
|  | 1,325,922 | 1,323,366 | 396,652 | 2,501,989 | 3,932 | 2,505,921 | 1,271,600 | 393,886 | $840,435$ |
|  | $1,183,695$ | 1,180,643 | 393,600 | 2,507,619 | 4,232 | 2,511,851 | 1,269.878 | 392,379 | 849,594 |
|  | 1,204,674 | 1,259,957 | 448,883 | 2,502,488 | 3,971 | 2,506,459 | 1,252,722 | 398,058 | 855,679 |
|  | 1,194,657 | 1,185,337 | 439,563 | 2,512,694 | 4,033 | 2,516,727 | 1,244,840 | 403,165 | $868,722$ |
|  | 1,264,468 | 1,276,401 | 451,496 | 2,523.839 | 4,040 | 2,527,879 | 1,239,572 | 407,421 | $880,886$ |
|  | 1,301,945 | 1,293,845 | 443,396 | 2,504,757 | 3,882 | 2,508,639 | 1,229,248 | 404,581 | 874,810 |
|  | $1,397,001$ | 1,389,324 | 435,719 | 2,480,449 | 4,105 | 2,484,554 | 1,218,095 | 398,548 | 867,911 |
|  | 1,345,120 | 1, 343,264 | 433,863 | 2,476,852 | 4,261 | 2,481, 113 | 1,211,856 | 404,533 | 864,724 |
|  | 1,328,699 | 1,343,629 | 448, 793 | 2,461, 82 | 3,829 | 2,465,611 | 1,217,238 | 400,982 | 847,391 |
|  | 1,374,982 | 1,351,308 | 425,119 | 2,477,919 | 4,467 | 2,482,386 | 1,233,326 | 401,758 | 847,302 |
|  | 1,406,885 | 1,440,807 | 459,041 | 2,473,910 | 4,397 | 2,478,307 | 1,226,078 | 401,517 | 850,712 |
|  | $1,459,387$ | $1,456,231$ | $455,885$ | $2,504,867$ | 4,473 | 2,509,340 | 1,239,305 | 400,028 | 870,007 |
|  | 1.385,291 | 1,382,742 | 453,336 | 2,547,227 | 4,446 | 2,551,673 | 1,264,851 | 406,544 | 880,278 |

TABLE 3. Estimated Value of Shipments, Orders and Inventory in Manufacturing Industries grouped according to
Durable
Includes Major Groups 8,9,12, 13, 14, 15, 16 and 17.


[^0]Major Group 1 - Food and Beverage Industries

| Date | Shipwents | Orders |  | Inventory at end of month |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ```New orders received during month(2)``` | ```Unfilled orders at end of month(2)``` | Owned | Heldbut notowned | All inventory held |  |  |  |
|  |  |  |  |  |  | Total | $\begin{gathered} \text { Raw } \\ \text { meterials } \end{gathered}$ | Coords in process | Finished products |
|  |  |  |  |  |  | thousands of dollats |  |  |  |
|  | 352,470 |  |  |  |  |  | 655,610 |  | 655,610 | 312,751 | 142,956 | 199,903 |
|  | 343,696 |  |  | 627,412 | - | 627,412 | 296,397 | 143,744 | 187,271 |
|  | 363,566 |  |  | 602,516 | - | 602,516 | 284,166 | 142,625 | 175,725 |
|  | 382,316 |  |  | 596,500 | - | 596,500 | 282,408 | 146,524 | 167,568 |
|  | 407,360 |  |  | 595,255 | - | 595,255 | 283,092 | 148,055 | 164, 108 |
|  | 420,859 |  |  | 600,859 | - | 600,859 | 288,831 | 148,882 | 163,146 |
|  | 420,403 |  |  | 600,069 | - | 600,069 | 292,457 | 146,291 | 161,321 |
|  | 406,960 |  |  | 637,241 | - | 637,241 | 315,990 | 145,809 | 175,442 |
|  | 413,120 |  |  | 665,407 | - | 665,407 | 324,987 | 147,489 | 192,931 |
|  | 425,511 |  |  | 668,379 | - | 668,379 | 322,945 | 147,094 | 198,340 |
|  | 400,026 |  |  | 682,709 | - | 682,709 | 336,101 | 147, 316 | 199, 292 |
|  | $\begin{array}{r} 391,823 \\ 4,728,110 \end{array}$ |  |  | 669,970 | - | 669,970 | 334,234 | 143,722 | 192,014 |
| - JanuaryFebrusryMarchAprilMay . . . .JuneJulyAugust. .SeptemberOctoberNovemberDecemberTotals | 359,839 |  |  | 647,207 | - | 647,207 | 314,886 | 144,487 | 187,834 |
|  | 361,573 |  |  | 618,727 | - | 618,727 | 302,541 | 145,513 | 170,673 |
|  | 379,908 |  |  | 601,615 | - | 601,615 | 287,533 | 147,285 | 166,797 |
|  | 379,437 |  |  | 593,675 | - | 593,675 | 283,579 | 147,173 | 162,923 |
|  | 413,712 |  |  | 603,127 | - | 603,127 | 295,677 | 147,956 | 159,494 |
|  | 433,528 |  |  | 602,357 | - | 602,357 | 296,519 | 147.750 | 158,088 |
|  | 426,727 |  |  | 608,759 | - | 608,759 | 301,112 | 146,017 | 161,630 |
|  | 434,478 |  |  | 636,360 | - | 636,360 | 316,245 | 144, 688 | 175,427 |
|  | 438,204 |  |  | 658,035 | - | 658,035 | 307,677 | 145,165 | 205,193 |
|  | 426,715 |  |  | 686,192 | - | 686,192 | 319,353 | 146,486 | 220, 353 |
|  | 425,894 |  |  | 699,033 | - | 699,033 | 331,023 | 149,741 | 218,269 |
|  | $\begin{array}{r} 399,787 \\ 4,879,802 \end{array}$ |  |  | 685,619 | - | 685,619 | 325,752 | 147, 516 | $212,351$ |
|  | 369,782 |  |  | 676,276 | - | 676,276 | 321,385 | 149, 159 | 205,732 |
|  | 361,749 |  |  | 650,693 | - | 650,693 | 308,013 | 152,758 | 189,922 |
|  | 402,500 |  |  | 640,861 | - | 640,861 | 301,441 | 153,514 | 185,906 |
|  | 396,758 |  |  | 632,292 | - | 632,292 | 297,231 | 155,947 | 179, 114 |
|  | 438,300 |  |  | 620,571 | - | 620,571 | 290,952 | 157,785 | 171,834 |
|  | 455,134 |  |  | 625,459 | - | 625,459 | 295, 771 | 158, 128 | 171,560 |
|  | 444, 013 |  |  | 647,984 | - | 647,984 | 319,348 | 157,666 | 170,970 |
|  | 464,910 |  |  | 685,689 | - | 685,689 | 343, 274 | 156, 075 | 186,340 |
|  | 446,579 |  |  | 715,928 |  | 715,928 | 345,450 | 157,831 | 212,647 |
|  | 455,668 |  |  | 743,574 | - | 743,574 | 359,497 | 160,145 | 223,932 |
|  | 450,322 |  |  | 763,754 | - | 763,754 | 377,865 | 164,161 | 221,728 |
|  | 412,856 $5,098,571$ |  |  | 747,446 | - | 747,446 | 366,472 | 162,539 | 218,435 |
| 1962 - $\begin{array}{r}\text { January } \\ \text { February } \\ \text { March } \\ \\ \\ \text { April }\end{array}$ | 393,723 |  |  | 715,651 | - | 715,651 | 351,415 | $151,796$ |  |
|  | 368,737 |  |  | 694,949 | - | 694,949 | 339,279 | $154,126$ | $201,544$ |
|  | 420,059 |  |  | 671,603 | - | 671,603 | 324,709 | 155,246 | $191,648$ |
|  | 411,427 |  |  | 667,055 | - | 667,055 | 324,750 323,907 | 157,488 | $184,817$ |
|  | 460,037 |  |  | 659,976 | - | 659,976 645,432 | 323,907 311,188 | 160,188 | $175,881$ |
|  | 471,075 |  |  | 645,432 | - | 645,432 | 311,188 | 161,055 | $173,189$ |
|  | 464,154 |  |  | 679,271 | - | 679,271 | 342,820 366,988 | 159,555 158,346 | $176,896$ |
|  | 467,778 444,298 |  |  | 722,956 756,001 | - | 722,956 756,001 | 366,988 369,457 | 158,346 160,411 | $\begin{aligned} & 197,622 \\ & 226,133 \end{aligned}$ |
|  | 471,787 |  |  | 776,308 | - | 776,308 | 383,409 | 162,079 | 230,820 |
|  | 456,445 |  |  | 805,579 | - | 805,579 | 407,839 | 165,191 | 232,549 |
|  | 415,104 |  |  | 794,249 | - | 794,249 | 399,521 | 163,206 | 231,522 |
|  | 5,245,624 |  |  |  |  |  |  |  |  |
| 1963 - $\begin{array}{r}\text { Janusty } \\ \text { February } \\ \text { March }\end{array}$ |  |  |  | 767,186 | - | 767,186 | 384,393 | 161,198 | 221,595 |
|  | 402,712 |  |  | 745,508 | - | 745,508 | 368,789 | 162,053 | 214,666 |
|  | 417,061 |  |  | 732,451 | - | 732,451 | 365,106 | 162,773 | 204,572 |
|  | 438,133 |  |  | 717,306 | - | 717,306 | 355,576 | 1.63,411 | 198,319 |
|  | 481,544 |  |  | 709,818 | - | 709,818 | 349,415 | 163,118 | 197,285 |
|  | 479,521 |  |  | 707,510 | - | 707,510 | 351,170 | 163,320 | 193,020 |
|  | 493,432 |  |  | 704,395 | - | 704,395 | 352,147 | 162,669 | 189,579 |
|  | 482,334 |  |  | 729,722 | - | 729,722 | 371,542 | 160,346 | 197,834 |
|  | 477,406 |  |  | 759,928 | - | 759,928 | 378,047 | 161,967 | 219.914 |
|  | 503,344 |  |  | 802,385 | - | 802,385 | 398.975 | 163,940 | 239,470 |
|  | 477,093 |  |  | 831,285 | - | 831,285 | 413,331 | 167,557 | 250,397 |
|  |  |  |  |  |  |  |  |  |  |

See footnotes, page 43.

TABLE 3. Estimated Value of Shipments, Orders and Inventory in Manufacturing Industries grouped accoiding to

Major Group 2 - Tobacco Products Industries


Major Group 3 - Rubber Industries


TABLE 3. Estimated Value of Shipments, orders and Inventory in Manufacturing Industries grouped according to che Standard Industrial Classification

Major Group 4 - Leather Industries


Ma jor Group 5 - Textile Industries


Major Group 6 - Knitting Milla


See footnotes, page 43 .

Major Group 7 - Clothing Industries


Major Group 8 - Wood Industries


Major Group 9 - Furniture and Fixture Industries


See footuotes, page 43.

Major Group 10 - Paper and Allied Industries


Major Group 12 - Primary Metal Industrles


See footnotes, page 43.

Mafor Group 13 - Metal Fabricating Industries (except Machinery and Transportation Equipment Industries)


Major Group 14 - Machinery Industriea


Major Group 15 - Transportation Equipment Industries


Ma jor Group 16 - Electrical Products Induatries


Major Group 17 - Non-Metallic Mineral Products Industries


Mejor Group 18 - Petroleum and Con Products Industries


Major Group 19 - Chemical and Chemical Products Industries


[^1]Mator Group 20 - Miscellaneous Manufacturing Tndustries


TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individusl Industries

| Industry | 1962 |  | 1963 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | Msy | June | July | Aug | Sept. | Oct. ${ }^{5}$ | Nov. P |
| FOODS AND BEVERAGES |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Slaughtering and meat processors: (1) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments ........... | 97.802 | 94,276 | 90,147 | 84,002 | 87,648 | 89,435 | 95,858 | 94, 126 | 96,406 | 97,897 | 94,962 | 97,919 | 93,271 |
| Total inventory owned | 57,871 | 50,368 | 50,522 | 51,892 | 57,518 | 55,213 | 55,717 | 55,187 | 51,355 | 47,041 | 46,392 | 48,615 | 53,871 |
| Dajry products industries: (2) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments. | 71,295 | 69,511 | 63,311 | 61,236 | 67,455 | 72,829 | 82,470 | 91,712 | 90, 838 | 86,957 | 80,346 | 79,950 | 73,467 |
| Total inventory owned | 43,220 | 44,024 | 40,356 | 39,885 | 36,514 | 37,366 | 40,749 | 44,704 | 44,601 | 48,380 | 48,442 | 47,553 | 45,682 |
| Raw materials | 21,953 | 21,965 | 21,297 | 21,280 | 21,303 | 22,761 | 22,641 | 24,039 | 24,538 | 25,075 | 24, 384 | 24,810 | 24,191 |
| Goods in process and finished products | 21,267 | 22,059 | 19,059 | 18,605 | 15,211 | 14,605 | 18,108 | 20,665 | 20,063 | 23,305 | 24,058 | 22,743 | 21,491 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments .................................. | 34,154 | 26,637 | 31,999 | 33,158 | 27,824 | 31,440 | 33,426 | 34,759 | 32,466 | 29,136 | 35,449 | 38,267 | 36,954 |
| Total inventory omed | 151,004 | 144,118 | 135,527 | 125,460 | 117,691 | 110,784 | 104,910 | 99,997 | 106,633 | 119,887 | 142,768 | 151,595 | 149,302 |
| Raw materials and goods in process | 36,657 | 34,975 | 34,806 | 33,105 | 31,824 | 31,506 | 31,566 | 31,754 | 34,350 | 38,199 | 37,998 | 38,143 | 38,269 |
| Finlshed products ................ | 114,347 | 109,143 | 100,721 | 92,355 | 85,867 | 79,27B | 73,344 | 68,243 | 72,283 | 81,688 | 104,770 | 113,452 | 111,033 |
| Flour mills: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments | 21,372 | 19,132 | 19,490 | 19,995 | 20,452 | 20,962 | 21,366 | 19,125 | 19,541 | 20,350 | 19,901 | 32,986 | 32,877 |
| New orders | 20,904 | 18,323 | 18,617 | 19,948 | 21,960 | 23,361 | 20, 172 | 15,974 | 20,698 | 18,739 | 57,344 | 33,278 | 31,016 |
| Unfilled orders | 11,116 | 10,307 | 9,434 | 9,387 | 10,895 | 13,294 | 12,100 | 8,949 | 10,106 | 8,495 | 45,938 | 46,230 | 44,369 |
| Total inventory owned | 49,048 | 49,567 | 45,532 | 41,651 | 35,620 | 35,495 | 37,590 | 38,040 | 39,791 | 39,664 | 42,277 | 46,275 | 47,897 |
| Raw materials | 44,623 | 45,305 | 40,741 | 36,757 | 30,538 | 31,017 | 33,063 | 32,725 | 35,172 | 34,964 | 36,802 | 40,139 | 41,462 |
| Biscuit manufacturers: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments ........... | 8,829 | 6,650 | 7.828 | 7,447 | 7,805 | 7,787 | 8,846 | 8,222 | 8,328 | 8,983 | 9,447 | 9,252 | 9,045 |
| Total Inventory anned | 9,554 | 8,565 | 9,283 | 9,582 | 9,834 | 10,142 | 9,780 | 9,572 | 9,180 | 9,376 | 10,031 | 10,306 | 9,763 |
| Raw meterials | 5,484 | 5,046 | 5,648 | 5,577 | 5,389 | 5,683 | 5,745 | 5,726 | 5,674 | 5,466 | 5,913 | 5,956 | 5,577 |
| Goods in process | 364 | 316 | 395 | 399 | 397 | 418 | 402 | 401 | 409 | 453 | 435 | 443 | 386 |
| Finished products | 3,706 | 3,203 | 3,240 | 3,606 | 4.048 | 4,041 | 3,633 | 3,445 | 3,097 | 3,457 | 3,683 | 3,907 | 3,800 |
| Confectionery manufacturers: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipments ..... | 16,414 | 11,961 | 12,684 | 12,241 | 12,140 | 12,763 | 12,391 | 11,355 | 10,333 | 12,138 | 17,357 | 17,641 | 17,104 |
| Total Inventory owned | 33,706 | 32,203 | 30,395 | 30,472 | 30,946 | 30,040 | 31,326 | 32,778 | 33,547 | 33,448 | 33,980 | 33,249 | 32,847 |
| Raw materials | 21,904 | 21,184 | 19,417 | 18,937 | 18,610 | 17,851 | 19,05B | 19,744 | 19,422 | 19,455 | 19,985 | 19,632 | 19,306 |
| Goods in process | 2,857 | 2,708 | 2,886 | 2,974 | 2,725 | 2,683 | 2,825 | 2,707 | 3,016 | 3,130 | 3,013 | 3,106 | 3,222 |
| Finished products | 8,945 | 8,311 | 8,092 | 8,561 | 9,611 | 9,506 | 9,443 | 10,327 | 11,109 | 10,863 | 10,982 | 10,511 | 10,319 |
| Sugar refinerieg: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shipuents | 13,633 | 11,570 | 13,991 | 13,531 | 16,416 | 14,946 | 25,000 | 18,693 | 20,965 | 20,785 | 23,445 | 24,658 | 17,140 |
| Total inventory owned | 42,749 | 43,553 | 40,874 | 40,632 | 44,943 | 47,393 | 45,599 | 46,640 | 40,269 | 34,613 | 37,981 | 57,768 | 76,812 |
| Raw materials | 20, 40 | 17,639 | 15,337 | 14,33B | 20,122 | 22,541 | 22,022 | 23,834 | 22,451 | 19,528 | 24,757 | 31,796 | 36,652 |
| Goods in process | 817 | 353 |  | 957 | 1,541 | 1,549 | 1,411 | 1,973 | 1,326 | 1,410 | 1,436 | 1,817 | 2,600 |
| Finished products .......................... | 21,492 | 25,561 | 24,974 | 25,337 | 23,280 | 23,303 | 22,126 | 20,833 | 16,492 | 13.675 | 11,788 | 24,155 | 37,560 |

(1) Includes sausage and sausage casing manufacturers.
(2) Includes butter and cheese plants, pasteurizing plants, condenseries, ice cream manufacturers and process cheese manufacturers.

TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individual Industries - Continued

(3) Includes malt and malt products, rice mills, starch and glucose and miscellaneous food manufacturers.
(4) Includes rubber footwear manufacturers and other rubber industries.

TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individual Industries - Continued


TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individual Industries - Continued


[^2]TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individuel Industries - Continued


[^3](7) Includes women's clothing factories, women's clothing contractors and children's clothing industry.


[^4]TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individual Industries - Continued



TABLE 4. Estinated Vslue of Shipments, Orders, and Inventories in Selected Individual Industries - Continued



TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individual Industries - Continued


[^5](10) Includes petraleum refining and manufacturers of lubricating oils and greases.

TABLE 4. Estimated Value of Shipments, Orders, and Inventories in Selected Individual Industries - Continued


TABLE 4. Estimated "alue of Shipments, Orders, and Inventories In Selected Individual Industries - Concluded

| Industry |
| :--- |

(11) Includes instrument and related products manufacturers, clack and watch manufacturers, orthopedic and surgical appliance manufacturers, ophthalalc goods manufacturers and dental laboratories

TABle 5. Ratioa of Value of Total Inventory Owned to Value of Shipments grouped according to
the Standard Industrial Classification

| Date | Major group number |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 12(1) | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 1959 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.38 | 1.86 | 4.75 | 2.59 | 2.47 | 2.84 | 3.30 | 2.59 | 2.71 | 2.39 | 2.33 | 2.66 | 3.39 | 4.58 | 1.40 | 3.63 | 2.61 | 2.00 | 2.39 | 2.97 |
| Peb | 2.34 | 1.83 | 5.02 | 2.31 | 2.27 | 2.85 | 3.17 | 2.05 | 2.87 | 2.24 | 2.50 | 2.48 | 3.52 | 3.79 | 1.30 | 3.62 | 2.65 | 2.18 | 2.31 | 2.73 |
| Mar. | 2.16 | 1.66 | 4.75 | 2.19 | 2.14 | 2.69 | 3.05 | 1.88 | 2.67 | 2.17 | 2.32 | 2.18 | 3.15 | 3.03 | 1.22 | 3.18 | 2. 37 | 2.16 | 2.16 | 2.63 |
| Apr. | 2.05 | 1.56 | 4.61 | 2.07 | 2.16 | 2.72 | 3.53 | 2.08 | 2.16 | 2.08 | 1.93 | 2.07 | 3.04 | 2.96 | 1. 23 | 3.33 | 2.07 | 2.13 | 2.00 | 2.43 |
| May | 2.03 | 1.46 | 5.42 | 2.25 | 2.64 | 2.87 | 4.24 | 2.46 | 1.94 | 2.10 | 1.87 | 1.97 | 2.77 | 3.08 | 1.31 | 3.39 | 1.70 | 2.15 | 1.98 | 2.65 |
| June | 1.92 | 1.43 | 4.60 | 2.02 | 2.81 | 2.70 | 4.11 | 2.94 | 1.68 | 2.00 | 1.90 | 1.85 | 2.41 | 2.71 | 1.22 | 2.92 | 1.47 | 2.13 | 1.96 | 2.48 |
| July | 2.03 | 1.43 | 4.52 | 2.21 | 2.90 | 3.11 | 3.34 | 2.94 | 2.00 | 2.13 | 1.90 | 2.04 | 2.66 | 3.10 | 1.33 | 3.56 | 1.42 | 2.00 | 2.17 | 2.63 |
| Aug. | 2.18 | 1.57 | 5.42 | 2.31 | 2.20 | 2.90 | 2.78 | 1.98 | 2.41 | 1.85 | 1.94 | 2.14 | 2.71 | 3.77 | 2.49 | 3.59 | 1.60 | 2.20 | 2.19 | 2.42 |
| Sept | 2.01 | 1.61 | 4.31 | 1.89 | 2.25 | 2.60 | 2.28 | 1.71 | 2.28 | 1.65 | 1.82 | 2.00 | 2.23 | 3.54 | 2.47 | 2.61 | 1.48 | 2.04 | 1.83 | 2. 21 |
| Oct. | 1.95 | 1.57 | 4.67 | 1.84 | 2.49 | 2,66 | 2. 26 | 1.78 | 2.03 | 1.75 | 1.73 | 1.81 | 2.36 | 3.85 | 1.78 | 2.67 | 1.52 | 1.95 | 2.00 | 2. 23 |
| Nov | 2.10 | 1.71 | 4.41 | 2.16 | 2.95 | 2.91 | 2.37 | 2.08 | 2.25 | 1.81 | 1.81 | 1.77 | 2.67 | 4.20 | 2.01 | 2.95 | 1.89 | 1.92 | 2.27 | 2.42 |
| Dec. | 2.21 | 1.71 | 4.17 | 2.42 | 3.50 | 3.24 | 3.16 | 2.99 | 2.28 | 2.10 | 1.98 | 1.83 | 3.07 | 3.74 | 1.90 | 3.11 | 2.35 | 1.81 | 2.49 | 2.45 |
| Avr | 2.11 | 1.62 | 4.72 | 2.19 | 2.57 | 2.84 | 3.13 | 2.29 | 2.27 | 2.02 | 2.00 | 2.07 | 2.83 | 3.53 | 1.64 | 3.21 | 1.93 | 2.06 | 2.15 | 2.52 |
| 1960 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.35 | 1.80 | 5.19 | 3.11 | 2.86 | 3.21 | 3.55 | 2.79 | 2.66 | 2.61 | 2.11 | 1.89 | 3.49 | 4.43 | 1.65 | 3.70 | 3.07 | 2.08 | 2.36 | 3.01 |
| Fe | 2.30 | 1.71 | 5.01 | 2.97 | 2.57 | 3.05 | 3.23 | 2.25 | 2.60 | 2.30 | 2.16 | 1.91 | 3.46 | 3.61 | 1.57 | 3.62 | 2.92 | 2.38 | 2.25 | 2.70 |
| Ma | 2.12 | 1.58 | 5.11 | 2.71 | 2.39 | 2.87 | 2.94 | 2.04 | 2.43 | 2.12 | 2.01 | 1.85 | 3.19 | 3.11 | 1.29 | 3.26 | 2.52 | 2.21 | 2.05 | 2.48 |
| Apr | 2.24 | 1.56 | 6.66 | 2.98 | 2.84 | 3.12 | 3.61 | 2.30 | 2.78 | 2.36 | 1.96 | 2.01 | 3.35 | 3.28 | 1.47 | 3.74 | 2.52 | 2.22 | 2.04 | 2.83 |
| May | 2.11 | 1.46 | 5.92 | 2.94 | 3.37 | 3.02 | 3.94 | 2.60 | 2.26 | 2.21 | 1.87 | 1.96 | 3.10 | 3.27 | 1.38 | 3.71 | 2.02 | 2.09 | 1.80 | 2.80 |
| June | 2.06 | 1.39 | 4.39 | 2.66 | 3.28 | 2.94 | 3.90 | 3.25 | 1.96 | 2.15 | 1.79 | 2.16 | 2.91 | 3.02 | 1.36 | 3.43 | 1.67 | 2.12 | 1.89 | 2.54 |
| July | 2.28 | 1.43 | 5.19 | 2.77 | 3.72 | 3.45 | 3.34 | 3.40 | 2.29 | 2.59 | 1.99 | 2.34 | 3.00 | 3.81 | 1.88 | 3.96 | 1.73 | 2.14 | 2.41 | 2.86 |
| Aug. | 2.14 | 1.46 | 5.52 | 2.50 | 2.03 | 2.95 | 2.60 | 1.87 | 2.08 | 1.79 | 1.89 | 2.21 | 2.56 | 3.84 | 2.71 | 3.66 | 1.60 | 2.14 | 2.13 | 2.39 |
| Sept. | 2.03 | 1.50 | 4.21 | 2.22 | 2.01 | 2.66 | 2.20 | 1.78 | 2.12 | 1.70 | 1.85 | 2.24 | 2.41 | 3.71 | 2.27 | 2.71 | 1.57 | 2.14 | 1.95 | 2.16 |
| Oct. | 2.09 | 1.61 | 4.85 | 2.20 | 2.25 | 2.69 | 2.27 | 1.94 | 2.22 | 1.83 | 1.94 | 2.27 | 2.55 | 4.18 | 1.81 | 2.95 | 1.64 | 2.13 | 2.16 | 2.20 |
| Nov. | 2.08 | 1.64 | 4.43 | 2.35 | 2.71 | 2.77 | 2.27 | 2.18 | 2.20 | 1.82 | 1.84 | 2.17 | 2.66 | 3.88 | 1.61 | 2.84 | 1.83 | 1.99 | 2.28 | 2.22 |
| De | 2.29 | 1.71 | 3.91 | 2.76 | 3.31 | 3.03 | 3.17 | 3.28 | 2.49 | 2.22 | 2.15 | 2.65 | 2.92 | 3.80 | 1.37 | 3.20 | 2.60 | 1.93 | 2.72 | 2.57 |
| Avz | 2.17 | 1.57 | 5.03 | 2.68 | 2.78 | 2.98 | 3.09 | 2.47 | 2.34 | 2. 14 | 1.96 | 2. 1.4 | 2.97 | 3.66 | 1.71 | 3.40 | 2.14 | 2.13 | 2.17 | 2. 56 |
| 1961 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.40 | 1.83 | 5.70 | 3.11 | 2.70 | 2.88 | 3.40 | 2.89 | 2.47 | 2.67 | 2. 30 | 2.35 2.46 | 3.40 3.44 | 4.21 | 1.77 1.79 | 3.51 3.36 | 2.93 3.06 | 2.05 2.33 | 2.31 | 2.92 2.69 |
| Feb | 2.41 | 1.80 | 5.63 | 2.84 | 2.28 | 2.98 | 3.05 | 2.27 | 2.50 | 2.40 | 2.44 | 2.46 | 3.44 | 3.77 | 1.79 | 3.36 | 3.06 | 2.33 | 2.42 | 2. 69 |
| Max. | 2.17 | 1.59 | 5. | 2.48 | 1.95 | 2.72 | 2.97 | 2.04 | 2.24 | 2.21 | 2.18 | 2.24 | 3.10 | 3.43 | 1.59 | 3.10 | 2.58 | 2.22 | 2.08 | 2.37 |
| Apr. | 2.25 | 1.59 | 6.71 | 2.50 | 2.36 | 2.97 | 3.55 | 2.44 | 2.37 | 2.36 | 2.11 | 2.38 | 3.12 | 3.03 | 1.66 | 3.63 | 2.41 | 2. 34 | 2.08 | 2.65 |
| May | 2.04 | 1.42 | 6.54 | 2. 44 | 2.67 | 2.76 | 3.66 | 2.65 | 1.86 | 2.06 | 1.93 | 2.15 | 2.77 | 2.97 | 1.53 | 3.29 | 1.79 | 2.03 | 1.75 | 2.55 |
| June | 1.96 | 1.37 | 5.57 | 2.27 | 2.75 | 2.53 | 3.67 | 3.11 | 1.60 | 2.05 | 1.89 | 2.16 | 2.51 | 2.93 | 1.46 | 2.98 | 1.54 | 2.09 | 1.78 | 2.36 |
| July | 2.14 | 1.46 | 6.43 | 2.56 | 3.00 | 2.88 | 2.88 | 3.09 | 1.78 | 2.33 | 2. 10 | 2.27 | 2.75 | 3.11 | 1.81 | 3.50 | 1.64 | 1.99 | 2.24 | 2.48 |
| Aug. | 2.00 | 1.47 | 6.09 | 2.39 | 1.87 | 2.63 | 2.29 | 1.71 | 1.63 | 1.70 | 1.85 | 2.10 | 2.30 | 3.38 | 2.74 | 3.01 | 1.46 | 1.96 | 2.06 | 2.15 |
| sept. | 1.97 | 1.60 | 5.43 | 1.99 | 1.97 | 2.40 | 2.10 | 1.77 | 1.70 | 1.79 | 1.93 | 2.06 | 2.15 | 3.55 | 1.99 | 2.52 | 1.62 | 2.08 | 1.97 | 2.08 |
| Oct. | 1.98 | 1.63 | 5.83 | 1.74 | 2.08 | 2.36 | 2.03 | 1.80 | 1.78 | 1.84 | 1.90 | 2.15 | 2.33 | 4.08 | 1.72 | 2.69 | 1.63 | 1.95 | 2.01 | 2.01 |
| Ho | 1.97 | 1.70 | 5.50 | 2.00 | 2.39 | 2.43 | 1.97 | 2.11 | 1.80 | 1.78 | 1.80 | 2.22 | 2.34 | 3.39 | 1.44 | 2.62 | 1.81 | 1.80 | 2.11 | 2.11 |
| Dec. | 2.20 | 1.81 | 4.63 | 2.49 | 3.08 | 2.73 | 2.82 | 3.07 | 2.18 | 2.19 | 2.09 | 2.55 | 2.87 | 3.34 | 1.34 | 2.98 | 2.60 | 1.79 | 2.44 | 2.35 |
| Avy | 2.12 | 1.61 | 5.79 | 2.40 | 2.43 | 2.69 | 2.87 | 2.41 | 1.99 | 2.12 | 2.04 | 2.26 | 2.76 | 3.43 | 1.74 | 3.10 | 2.09 | 2.05 | 2.10 | 2.39 |
| 1952 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.23 | 1.82 | 5.56 | 2.79 | 2.56 | 2.61 | 3.01 | 2.69 | 2.14 | 2.51 | 2.13 | 2.17 | 3.06 | 3.85 | 1.49 | 3.48 | 3.03 | 1.81 | 2.19 | 2.65 |
| Feb. | 2.31 | 1.88 | 5.37 | 2.70 | 2.43 | 2.70 | 3.02 | 2.29 | 2.18 | 2.38 | 2.44 | 2.37 | 3.37 | 3.92 | 1.47 | 3. 36 | 3.07 | 2.03 | 2.29 | 2.59 |
| Nar. | 2.03 | 1.60 | 5.42 | 2.42 | 2.18 | 2.51 | 2.99 | 1.98 | 1.89 | 2.16 | 1.98 | 2.07 | 2.66 | 3.08 | 1.29 | 3.07 | 2.24 | 1.97 | 2.00 | 2.37 |
| Apr. | 2.11 | 1.62 | 5.14 | 2.41 | 2.46 | 2.83 | 3.34 | 2.23 | 2.10 | 2.17 | 1.98 | 2.19 | 2.92 | 3.01 | 1.31 | 3.56 | 2.17 | 2.22 | 1.90 | 2.47 |
| May | 1.86 | 1.43 | 5.59 | 2.33 | 2.74 | 2.50 | 3.60 | 2.45 | 1.54 | 1.93 | 1.77 | 1.93 | 2.48 | 2.75 | 1.13 | 3.27 | 1.61 | 1.88 | 1.54 | 2.29 |
| Jume | 1.86 | 1.37 | 5.09 | 2.26 | 3.05 | 2. 50 | 3.52 | 3.30 | 1.40 | 2.06 | 1.81 | 1.94 | 2.34 | 2.83 | 1.14 | 3.06 | 1.44 | 1.94 | 1.68 | 2. 29 |
| July | 2.03 | 1. 4.6 | 6.44 | 2.59 | 3.23 | 2.86 | 2.93 | 2.97 | 1.56 | 2.27 | 1.91 | 2.10 | 2.47 | 3.22 | 1.48 | 3.64 | 1.46 | 1.93 | 2,10 | 2.34 |
| Aug. | 2.00 | 1.55 | 5.59 | 2.50 | 2.05 | 2.80 | 2.48 | 1.84 | 1.45 | 1.86 | 1.77 | 2.03 | 2.28 | 3.17 | 2.13 | 3.32 | 1.35 | 1.86 | 1.97 | 2.12 |
| Sept. | 1.97 | 1.70 | 5.43 | 1.98 | 2.18 | 2.44 | 2.21 | 1.82 | 1.63 | 1.82 | 1.87 | 2.12 | 2.02 | 3.44 | 1.88 | 2.70 | 1.54 | 1.87 | 1.93 | 2.02 |
| oct. | 1.86 | 1.65 | 5.66 | 1.77 | 2.14 | 2. 29 | 2.13 | 1.83 | 1.54 | 1.68 | 1.69 | 2.16 | 1.98 | 3.50 | 1.34 | 2.79 | 1.46 | 1.73 | 1.92 | 1.91 |
| Nov. | 1.92 | 1.76 | 5.22 | 2.02 | 2.41 | 2.38 | 2.20 | 2.18 | 1. 75 | 1.83 | 1.74 | 2.03 | 2.19 | 3.36 | 1.22 | 2.85 | 1.66 | 1.68 | 2.04 | 2.15 |
| Dec. | 2.17 | 1.91 | 4.89 | 2.53 | 3.06 | 2.72 | 2.92 | 3.08 | 2.07 | 2.27 | 2.06 | 2.31 | 2.72 | 3.59 | 1.23 | 3.15 | 2.50 | 1.69 | 2.33 | 2.47 |
| Avz . | 2.03 | 1.65 | 5.45 | 2.36 | 2.54 | 2.60 | 2.86 | 2.39 | 1.77 | 2.08 | 1.93 | 2.12 | 2.54 | 3.31 | 1.48 | 3.19 | 1.96 | 1.88 | 1.99 | 2.31 |
| 1963 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.13 | 1.86 | 5.84 | 2.72 | 2.54 | 2.47 | 3.03 | 2.69 | 2.02 | 2.33 | 2.11 | 2.02 | 2.64 | 4.14 | 1.24 | 3.31 | 2.86 | 1.69 | 2.20 | 2.66 |
| Feb, | 2.19 | 1.85 | 4.91 | 2.66 | 2.49 | 2.61 | 3.02 | 2.33 | 1.97 | 2.37 | 2.24 | 2.21 | 2.75 | 3.74 | 1.36 | 3.25 | 3.04 | 1.84 | 2.22 | 2.59 |
| March | 2.07 | 1.76 | 4.82 | 2.47 | 2.43 | 2.35 | 2.94 | 2.13 | 1.88 | 2.25 | 2.05 | 1.95 | 2.64 | 3.43 | 1.31 | 3.17 | 2.61 | 1.93 | 2.03 | 2.42 |
| April | 2.01 | 1.64 | 4.71 | 2.29 | 2.64 | 2.56 | 3.29 | 2.14 | 2.04 | 2.18 | 1.82 | 2.03 | 2.63 | 3.08 | 1.17 | 3.43 | 2.31 | 1.96 | 1.82 | 2.58 |
| May | 1.82 | 1.47 | 4.62 | 2.33 | 2.97 | 2.25 | 3.36 | 2.45 | 1.72 | 2.02 | 1.65 | 1.84 | 2.27 | 3.01 | 1.04 | 3.18 | 1.78 | 1.71 | 1.57 | 2.40 |
| June | 1.89 | 1.48 | 5.14 | 2.21 | 3.20 | 2. 32 | 3.37 | 3.03 | 1.76 | 2.10 | 1.67 | 1.96 | 2.29 | 2.99 | 1.14 | 3.15 | 1.66 | 1.88 | 1.73 | 2.48 |
| July | 1.91 | 1.43 | 5.09 | 2.02 | 3.33 | 2.68 | 2.79 | 2.70 | 1.43 | 2.25 | 1.77 | 1.98 | 2.30 | 2.57 | 1.31 | 3.34 | 1.65 | 1.76 | 2.08 | 2.56 |
| Aug. Sept. | 2.00 1.85 | 1.51 | 5.69 4.85 | 2.42 | 2.21 | 2.49 | 2.37 | 1.85 | 1.41 | 1.99 | 1.70 | 1.99 | 2.28 | 3.23 | 3.12 | 3.36 | 1.66 | 1.78 | 1.97 | 2.26 |
| Sept. | 1.85 | 1.59 | 4.85 5.73 | 1.84 | 2.13 | 2.23 | 2. 04 | 1.72 | 1.44 | 1.77 | 1.70 | 2.04 | 2.00 | 3.16 | 1.64 | 2.56 | 1.60 | 1.78 | 1.82 | 2.11 |
| Nov. ${ }^{\text {Oct. }}$ | 1.75 | 1.59 | 5.73 5.32 | 1.68 | 2.05 | 2.05 | 2.00 | 1.72 | 1.35 | 1.67 | 1.60 | 1.87 | 1.87 | 3.14 | 1.30 | 2.51 | 1.51 | 1.80 | 1.73 | 1.96 |
| Dec. | 1.81 | 1.74 | 5.32 | 1.99 | 2.46 | 2.14 | 2.14 | 2.12 | 1.33 | 1.80 | 1.62 | 1.89 | 2.07 | 3.26 | 1.09 | 2.59 | 1.70 | 1.83 | 1.88 | 2.12 |
| , |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

See footnotes, page 43

TABLE 5. Ratios of Value of Finished Products Inventory to Value of Shipments grouped according to the Standard Industrial Classification

| Date | Major group number |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 59 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 0.76 | 0.57 | 0.49 | 1.54 | 0.88 | 1.16 | 1. 54 | 0.82 | 1.29 | 0.54 | 0.49 | 0.71 | 0.88 | 1.49 | 0.23 | 1.46 | 1.08 | 1.15 | 0.96 | 0.96 |
| Feb. | 0.76 | 0.54 | 0.56 | 1.42 | 0.80 | 1.18 | 1.49 | 0.65 | 1.37 | 0.51 | 0. 56 | 0.69 | 0.93 | 1.21 | 0.22 | 1.46 | 1.13 | 1.26 | 0.94 | 0.88 |
| Mar. | 0.71 | 0,48 | 0.52 | 1.34 | 0.73 | 1.13 | 1.45 | 0.57 | 1.28 | 0.51 | 0.56 | 0.64 | 0.84 | 0.92 | 0.20 | 1.30 | 1.02 | 1.29 | 0.89 | 0.84 |
| Apr. | 0.67 | 0.44 | 0.52 | 1.26 | 0.72 | 1.16 | 1.71 | 0.65 | 1.03 | 0.49 | 0.45 | 0.64 | 0.81 | 0.89 | 0.21 | 1.36 | 0.92 | 1.24 | 0.82 | 0.80 |
| May | 0.66 | 0.40 | 0.67 | 1.38 | 0.90 | 1.24 | 2.04 | 0.77 | 0.92 | 0.48 | 0.43 | 0.59 | 0.72 | 0.93 | 0.23 | 1.37 | 0.75 | 1.22 | 0.82 | 0.86 |
| June | 0.63 | 0.39 | 0.59 | 1.25 | 0.96 | 1.17 | 2.02 | 0.94 | 0.79 | 0.49 | 0.44 | 0.53 | 0.65 | 0.82 | 0.24 | 1.21 | 0.64 | 1.24 | 0.79 | 0.81 |
| July | 0.65 | 0.38 | 0.42 | 1.38 | 0.94 | 1.32 | 1.59 | 0.93 | 0.93 | 0.51 | 0.42 | 0.56 | 0.67 | 0.93 | 0.29 | 1.42 | 0.59 | 1.15 | 0.86 | 0.84 |
| Aug. | 0.68 | 0.43 | 0.49 | 1.36 | 0.68 | 1.19 | 1.28 | 0.61 | 1.10 | 0.44 | 0.44 | 0.58 | 0.67 | 1.06 | 0.46 | 1.37 | 0.67 | 1.26 | 0.85 | 0.76 |
| Sept. | 0.63 | 0.47 | 0.44 | 1.10 | 0.68 | 1.06 | 1.03 | 0.54 | 1.03 | 0.39 | 0.40 | 0.52 | 0.56 | 0.95 | 0.45 | 0.97 | 0.62 | 1.18 | 0.69 | 0.68 |
| oct. | 0.61 | 0.47 | 0.59 | 1.06 | 0.79 | 1.13 | 1.00 | 0.57 | 0.91 | 0.41 | 0.38 | 0.46 | 0.59 | 1.08 | 0.33 | 0.98 | 0.63 | 1.12 | 0.73 | 0.68 |
| Nov. | 0.65 | 0.50 | 0.57 | 1.27 | 1.01 | 1.23 | 1.05 | 0.66 | 1.03 | 0.43 | 0.38 | 0.44 | 0.67 | 1.24 | 0.34 | 1.07 | 0.80 | 1.12 | 0.86 | 0.75 |
| Dec. | 0.69 | 0.49 | 0.43 | 1.41 | 1.25 | 1.35 | 1.47 | 0.99 | 1.01 | 0.48 | 0.41 | 0.46 | 0.77 | 1.11 | 0.33 | 1.17 | 0.99 | 1.05 | 1.00 | 0.80 |
| Avr | 0.68 | 0.46 | 0.52 | 1.31 | 0.86 | 1.19 | 1.47 | 0.73 | 1.06 | 0.47 | 0.45 | 0.57 | 0.73 | 1.05 | 0.29 | 1.26 | 0.82 | 1.19 | 0.85 | 0.81 |
| 1960 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 1.00 |
| Jan. | 0.76 0.75 | 0.52 0.47 | 0.63 0.57 | 1.87 1.87 | 1.03 | 1.34 1.27 | 1.69 1.55 | 0.89 0.73 | 1.20 1.18 | 0.60 0.54 | 0.47 0.50 | 0.51 0.54 | 0.87 0.87 | 1.30 1.09 | 0.32 | 1.39 1.35 | 1.31 | 1.24 1.43 | 0.98 | 1.00 |
| Mar. | 0.71 | 0.44 | 0.62 | 1.71 | 0.87 | 1.22 | 1.43 | 0.67 | 1.12 | 0.49 | 0.50 | 0.56 | 0.82 | 0.94 | 0.27 | 1.25 | 1.18 | 1.38 | 0.88 | 0.84 |
| Apr. | 0.75 | 0.43 | 0.82 | 1.87 | 1.04 | 1.34 | 1.76 | 0.73 | 1.30 | 0.55 | 0.48 | 0.63 | 0.86 | 1.01 | 0.31 | 1.42 | 1.21 | 1.37 | 0.87 | 0.98 |
| May | 0.71 | 0.39 | 0.76 | 1.85 | 1.31 | 1.32 | 1.95 | 0.83 | 1.08 | 0.52 | 0.47 | 0.62 | 0.79 | 1.04 | 0.30 | 1.43 | 0.97 | 1.24 | 0.75 | 0.96 |
| June | 0.69 | 0.36 | 0.57 | 1.72 | 1.31 | 1.27 | 1.98 | 1.07 | 0.94 | 0.53 | 0.43 | 0.67 | 0.74 | 0.96 | 0.32 | 1.31 | 0.80 | 1. 25 | 0.80 | 0.89 |
| July | 0.76 | 0.38 | 0.41 | 1.78 | 1.46 | 1.47 | 1.65 | 1.11 | 1.10 | 0.61 | 0.46 | 0.73 | 0.75 | 1.20 | 0.47 | 1.48 | 0.82 | 1.28 | 1.02 | 0.99 |
| Aug. | 0.70 | 0.40 | 0.47 | 1.56 | 0.76 | 1.23 | 1.27 | 0.60 | 1.00 | 0.42 | 0.43 | 0.67 | 0.64 | 1.17 | 0.56 | 1.33 | 0.74 | 1.27 | 0.88 | 0.82 |
| Sept. | 0.67 | 0.47 | 0.44 | 1.38 | 0.73 | 1.13 | 1.05 | 0.57 | 1.02 | 0.41 | 0.41 | 0.67 | 0.60 | 1.10 | 0.46 | 0.98 | 0.70 | 1.25 | 0.79 | 0.73 |
| Oct. | 0.70 | 0.52 | 0.59 | 1.35 | 0.80 | 1.15 | 1.07 | 0.62 | 1.09 | 0.44 | 0.42 | 0.69 | 0.64 | 1.24 | 0.38 | 1.07 | 0.73 | 1.26 | 0.87 | 0.72 |
| Nov. | 0.68 | 0.51 | 0.51 | 1.47 | 1.00 | 1.18 | 1.07 | 0.71 | 1.08 | 0.44 | 0.38 | 0.66 | 0.70 | 1.17 | 0.32 | 1.04 | 0.81 | 1.16 | 0.93 | 0.73 |
| Dec. | 0.76 | 0.53 | 0.38 | 1.70 | 1.26 | 1.30 | 1.46 | 1.10 | 1.25 | 0.54 | 0.43 | 0.83 | 0.80 | 1.16 | 0.27 | 1.20 | 1.16 | 1.11 | 1.16 | 0.86 |
| Avt. | 0.72 | 0.45 | 0.56 | 1.68 | 1.04 | 1.27 | 1.49 | 0.80 | 1.11 | 0.51 | 0.45 | 0.65 | 0.76 | 1.12 | 0.36 | 1.27 | 0.98 | 1.27 | 0.91 | 0.87 |
| 1961 | 0.80 | 0.56 | 0.58 | 1.96 | 0.99 | 1.24 | 1.63 | 0.96 | 1.18 | 0.66 | 0.49 | 0.78 | 0.93 | 1.30 | 0.39 | 1.33 | 1.33 | 1.18 | 0.99 | 0.97 |
| Feb. | 0.81 | 0.53 | 0.57 | 1.82 | 0.81 | 1.28 | 1.48 | 0.76 | 1.21 | 0.58 | 0.56 | 0.85 | 0.95 | 1.15 | 0.40 | 1.29 | 1.41 | 1.37 | 1.07 | 0.89 |
| Mar. | 0.75 | 0.46 | 0.59 | 1.61 | 0.68 | 1. 15 | 1.45 | 0.68 | 1.08 | 0.53 | 0.55 | 0.80 | 0.96 | 1.07 | 0.35 | 1.20 | 1.21 | 1.34 | 0.94 | 0.80 |
| Apr. | 0.78 | 0.45 | 0.79 | 1.62 | 0.82 | 1.28 | 1.75 | 0.81 | 1.15 | 0.57 | 0.53 | 0.87 | 0.88 | 0.93 | 0.36 | 1.40 | 1.16 | 1.42 | 0.94 | 0.88 |
| May | 0.70 | 0.39 | 0.79 | 1.58 | 0.96 | 1.18 | 1.85 | 0.86 | 0.89 | 0.52 | 0.49 | 0.76 | 0.77 | 0.92 | 0.32 | 1.27 | 0.86 | 1. 21 | 0.79 | 0.89 |
| June | 0.67 | 0. 38 | 0.74 | 1.47 | 1.02 | 1.09 | 1.88 | 1.04 | 0.78 | 0.56 | 0.48 | 0.76 | 0.70 | 0.91 | 0.31 | 1.37 | 0.74 | 1.25 | 0.80 | 0.81 |
| July | 0.72 | 0.39 | 0.64 | 1.65 | 1.05 | 1.24 | 1.46 | 1.03 | 0.87 | 0.60 | 0.52 | 0.77 | 0.75 | 0.99 | 0.39 | 1.31 | 0.77 | 1.16 | 1.00 | 0.86 |
| Aug. | 0.65 | 0.40 | 0.61 | 1.47 | 0.61 | 1.10 | 1.13 | 0.56 | 0.80 | 0.42 | 0.45 | 0.68 | 0.61 | 1.03 | 0.54 | 1.06 | 0.67 | 1.17 | 0.89 | 0.73 |
| Sept | 0.64 | 0.48 | 0.59 | 1.20 | 0.62 | 1.01 | 1.00 | 0.56 | 0.84 | 0.43 | 0.46 | 0.64 | 0.56 | 1.04 | 0.37 | 0.87 | 0.73 | 1.22 | 0.83 | 0.69 |
| Oct. | 0.64 | 0.49 | 0.77 | 1.03 | 0.66 | 0.99 | 0.94 | 0.56 | 0.89 | 0.43 | 0.45 | 0.65 | 0.61 | 1.20 | 0.33 | 0.93 | 0.72 | 1.13 | 0.84 | 0.66 |
| Nov. | 0.64 | 0.49 | 0.77 | 1.18 | 0.80 | 1.02 | 0.91 | 0.68 | 0.90 | 0.43 | 0.41 | 0.68 | 0.61 | 1.01 | 0.27 | 0.91 | 0.82 | 1.03 | 0.90 | 0.69 |
| Dec. | 0.71 | 0.53 | 0.51 | 1.45 | 1.08 | 1.13 | 1.35 | 1.04 | 1.13 | 0.50 | 0.47 | 0.78 | 0.78 | 0.98 | 0.25 | 1.03 | 1.16 | 1.03 | 1.06 | 0.77 |
| Ayr. | 0.71 | 0.46 | 0.66 | 1.50 | 0.84 | 1.14 | 1.40 | 0.80 | 0.98 | 0.52 | 0.49 | 0.75 | 0.76 | 1.04 | 0.36 | 1.15 | 0.97 | 1.21 | 0.92 | 0.80 |
| $\begin{aligned} & 1962 \\ & \text { Jan. } \end{aligned}$ | 0.74 | 0.54 | 0.64 | 1.65 | 0.93 | 1.06 | 1.38 | 0.91 | 1.09 | 0.58 | 0.52 | 0.70 | 0.80 | 1.18 | 0.29 | 1.21 | 1.40 | 1.06 | 0.98 | 0.90 |
| Feb. | 0.78 | 0.55 | 0.63 | 1.63 | 0.86 | 1.10 | 1.39 | 0.77 | 1.11 | 0.54 | 0.62 | 0.81 | 0.90 | 1.21 | 0.30 | 1.18 | 1.47 | 1.21 | 1.05 | 0.89 |
| Mar. | 0.70 | 0.46 | 1.16 | 1.46 | 0.76 | 1.03 | 1.37 | 0.66 | 0.98 | 0.49 | 0.51 | 0.73 | 0.72 | 0.98 | 0.26 | 1.10 | 1.06 | 1.22 | 0.93 | 0.82 |
| Apt. | 0.72 | 0.45 | 0.69 | 1.46 | 0.87 | 1.15 | 1.55 | 0.72 | 1.08 | 0.51 | 0.53 | 0.79 | 0.80 | 0.95 | 0.26 | 1.29 | 1.03 | 1.36 | 0.90 | 0.85 |
| May | 0.63 | 0.38 | 0.77 | 1.40 | 0.99 | 1.02 | 1.72 | 0.79 | 0.78 | 0.45 | 0.47 | 0.70 | 0.67 | 0.88 | 0.21 | 1.19 | 0.76 | 1.11 | 0.72 | 0.78 |
| June | 0.62 | 0.37 | 0.73 | 1.35 | 1.16 | 0.98 | 1.68 | 1.07 | 0.71 | 0.48 | 0.48 | 0.68 | 0.63 | 0.91 | 0.22 | 1.14 | 0.67 | 2.14 | 0.76 | 0.79 |
| July | 0.67 | 0.38 | 0.70 | 1.52 | 1.19 | 1.09 | 1.33 | 0.94 | 0.79 | 0.51 | 0.49 | 0.71 | 0.64 | 1.03 | 0.30 | 1.32 | 0.65 | 1.12 | 0.95 | 0.80 |
| Aug. | 0.65 | 0.42 | 0.59 | 1.43 | 0.72 | 1.06 | 1.11 | 0.58 | 0.73 | 0.41 | 0.45 | 0.66 | 0.59 | 0.99 | 0.46 | 1.16 | 0.59 | 1.08 | 0.89 | 0.72 |
| Sept. | 0.65 | 0.51 | 0.63 | 1.13 | 0.75 | 0.94 | 0.95 | 0.56 | 0.85 | 0.39 | 0.45 | 0.69 | 0.52 | 1.08 | 0.33 | 0.93 | 0.67 | 1.13 | 0.87 | 0.68 |
| oct. | 0.61 | 0.49 | 0.75 | 0.96 | 0.75 | 0.89 | 0.88 | 0.56 | 0.80 | 0.35 | 0.41 | 0.70 | 0.51 | 1.08 | 0.23 | 0.93 | 0.63 | 1.04 | 0.85 | 0.65 |
| Nov. | 0.62 | 0.51 | 0.69 | 1.14 | 0.89 | 0.93 | 0.91 | 0.70 | 0.91 | 0.38 | 0.41 | 0.66 | 0.58 | 0.98 | 0.21 | 0.99 | 0.70 | 0.98 | 0.91 | 0.75 |
| Dec. | 0.71 | 0.56 | 0.58 | 1.35 | 1.19 | 1.06 | 1.28 | 1.03 | 1.09 | 0.51 | 0.49 | 0.77 | 0.73 | 1.05 | 0.21 | 1.10 | 1.11 | 0.99 | 1.04 | 0.88 |
| Ave. | 0.68 | 0.47 | 0.71 | 1.37 | 0.92 | 1.03 | 1.30 | 0.77 | 0.91 | 0.47 | 0.49 | 0.72 | 0.67 | 1.03 | 0.27 | 1.13 | 0.90 | 1.12 | 0.90 | 0.79 |
| 1963 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 0.71 | 0.54 | 0.73 | 1.54 | 0.99 | 0.96 | 1.33 | 0.89 | 1.07 | 0.52 | 0.53 | 0.69 | 0.73 | 1.23 | 0.24 | 1.18 | 1.36 | 0.97 | 1.02 | 0.93 |
| Feb. | 0.74 | 0.53 | 0.64 | 1.55 | 0.98 | 1.03 | 1.34 | 0.77 | 1.03 | 0.52 | 0.59 | 0.78 | 0.76 | 1.11 | 0.26 | 1.18 | 1.47 | 1.07 | 1.05 | 0.91 |
| March | 0.71 | 0.49 | 0.71 | 1.46 | 0.96 | 0.94 | 1.34 | 0.71 | 0.96 | 0.50 | 0.57 | 0.70 | 0.74 | 1.03 | 0.25 | 1.15 | 1. 26 | 1.16 | 0.95 | 0.84 |
| April | 0.69 | 0.45 | 0.67 | 1.32 | 1.03 | 1.03 | 1.53 | 0.70 | 1.07 | 0.47 | 0.52 | 0.75 | 0.74 | 0.91 | 0.22 | 1.29 | 1.11 | 1.20 | 0.87 | 0.88 |
| May | 0.63 | 0.41 | 0.70 | 1.36 | 1.20 | 0.89 | 1.59 | 0.80 | 0.91 | 0.45 | 0.48 | 0.66 | 0.64 | 0.88 | 0.19 | 1.23 | 0.84 | 1.03 | 0.75 | 0.83 |
| June | 0.65 | 0.40 | 0.84 | 1.31 | 1.32 | 0.92 | 1.63 | 1.01 | 0.94 | 0.49 | 0.47 | 0.69 | 0.64 | 0.91 | 0.21 | 1.24 | 0.77 | 1.13 | 0.81 | 0.87 |
| July | 0.65 | 0.38 | 0.68 | 1.15 | 1.38 | 1.04 | 1.33 | 0.88 | 0.77 | 0.49 | 0.48 | 0.68 | 0.63 | 0.78 | 0.25 | 1.26 | 0.76 | 1.06 | 0.97 | 0.88 |
| Aug. | 0.67 | 0.41 | 0.75 | 1.37 | 0.90 | 0.94 | 1.08 | 0.60 | 0.75 | 0.43 | 0.46 | 0.68 | 0.62 | 0.99 | 0.52 | 1.24 | 0.76 | 1.07 | 0.92 | 0.77 |
| Sept. | 0.62 | 0.46 | 0.68 | 1.02 | 0.83 | 0.85 | 0.89 | 0.53 | 0,77 | 0.38 | 0.43 | 0.70 | 0.55 | 0.96 | 0.29 | 0.94 | 0.71 | 1.11 | 0.84 | 0.70 |
| oct. ${ }^{\text {T }}$ | 0.59 | 0.48 | 0.82 | 0.93 | 0.79 | 0.78 | 0.88 | 0.56 | 0.72 | 0.36 | 0.40 | 0.63 | 0.53 | 0.91 | 0.22 | 0.92 | 0.67 | 1.14 | 0.80 | 0.64 |
| Nov. $P$ | 0.60 | 0.52 | 0.78 | 1.08 | 0.96 | 0.82 | 0.95 | 0.69 | 0.70 | 0.39 | 0.39 | 0.63 | 0.58 | 0.95 | 0.20 | 0.94 | 0.75 | 1.16 | 0.84 | 0.69 |
| Dec. Avr. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## INDUSTRLAL GROUPLNGS

The industries shom in the Standard Industrial Classification Groups are listed below.
A single asterisk (*) preceding the individual industry title indicates that the industry is shown separately in Table 4 - Statistics for Selected Individual Industries.

A double asterisk (**) preceding the individual industry eftle indicates that the industry is shown in Table 4 combined with one or more other industries. The industries grouped are listed in footnotes to the table.

The bracketed letters following the individual industry titles indicate the statistical series - shipments, inventorles and orders in which the industry is included monthly: (s) means the industry is included in the shipments series; (i) in the inventory series; and (o) in the orders serles. Industries for which monthiy coverage is not indicated are included in the all-industry and group totals estimates.

## STANDARD INDUSTRIAL CLASSIFICATION

Industrial Groupings shown in Tables 3 and 5

```
Mator Group 1. Foods and Beverages
    ** Slaughtering and Meat Packing Plants (s)(i)
        Animal Oils and Fats Plants (s)
    ** Sausage and Sausage Casing Manufacturers (s)
        Poultry Processors
    ** Butcer and Cheese Plants (s) (i)
    ** Pasteurizing Plants (s)(i)
    ** Condenseries (s)(1)
    ** Ice Cream Manufacturers (s) (1)
    ** Process Cheese Manufacturers (s)
        Fish Products Industry (s)(1)
    * Fruit and Vegetable Camers and Preservers (s)(1) (0)
        Feed Manufacturers (s)(i)
    * Flour Mills (s)(i)(o)
        Breakfast Cereal Manufacturers (s)(1)
    * Biscu1t Manufacturets (s)(i)
        Bakeries (s)
    * Confectionery Manufacturers (s) (i)
    * Sugar Refineries (s)(1)
        Vegetable O&l Mills (s)(i)(o)
        Macaroni Manufacturers (s)(1)
    * Miscellaneous Food Manufacturers (s) (i)
        Soft Drink Manufacturers (s)
        Distilleries (s)(1)
    * Breweries (s)(1)
    * Winerles (s)(1)
```


## Major Group 2. Tobacco Products Industries

Leaf Tobacco Processing (s) (1)
Tobacco Products Manufacturers (s) (1)

## Malor Group 3. Rubber Industries

```
** Rubber Footwear Manufacturers (s)(1)(0)
* Rubber Tire and Tube Manufacturers (s) (i) (o)
** Other Rubber Industries ( \((1)\) (1) (0)
```


## Melor Group 4. Leather Industries

* Leather Tanneries (s) (i) (o)
* Shoe Factories (s)(1) (0) Leather Glove Factorles (s) Leather Belting Manufacturers (s) Boot and Shoe Findings Manufacturers (s) Miscellaneous Leather Products Manufacturers (s)

Major Group 5. Textile Industries

* Cotcon Yarn and Cloth Mills (s) (1) (o)
* Wool Yern Mills (s)(i) (o)
* Wool Cloth Mills (s)(1) (0)
* Synthetic Textile Mills (s) (i) (0) Fibre Preparing M111s (s) (1) (0)


## Mafor Group 5. Textile Industrles - Concluded

Thread Mills (s)(i)

* Cordage and Twine Industry (s) (1)

Narrow Fabric Mills (s) (1) (0)
Pressed and Punched Felt Mills (s) (1) (o)

* Carpet. Mat and Rug Industry (s) (1) (0) Textile Dyeing and Finishing Plants (s) (i) (0)
* Linoleum and Coated Fabrlcs Inuustry (s) (1) (0)
* Canvas Products Industry (s) (i) (0)
* Cotton and Jute Bag Industry (s) (i) (0)
** Automobile Fabric Accessory Manufacturers (s) (1)
** Embroidery, Pleating, Hemstitching Manufacturers ( $s$ )
** Miscellaneous Textiles (n.e.s.) Indusery (s) (i) (0)


## Major Group 6. Knitting Mills

* Hosiery Mills (s)(i) (o)
* Other Knitting Mills ( B ) ( i ) ( 0 )


## Major Group 7, Clothing Industries

```
** Men's Cloching Factories (s) (i) (0)
** Men's Clothing Contractors (s)
\(\star *\) Women's Clathing Eactorles (s)(1)(0)
** Women's Clothing Contractors (8)
** Children's Clothing Industry (s) (1) (0)
        Fur Goods Industry (s) (i)
        Hat and Cap Industry ( 8 )(1) (0)
    * Foundation Garment Industry ( 8 )(1)(0)
        Fabric Glove Manufacturers (s)
        Miscellaneous Clothing (n.e.s.) Industry (s)
```


## Mator Group 8. Wood Industries

Shingle Mils (s)
Sawills except Shingle Mills (s)(1) (0)

* Veneer and Plywood Mills ( $s$ ) ( 1 ) ( 0 )
* Sash and Door and Planlng Mills (excluding hardwood flooring) (s)(1)(0)
Hardwood Flooring (s) (1) (0)
Wooden Box Factortes (s) (1)
Coffin and Casket Industries (s)
Wood preservation (s)(1)
Wood Handles and Turning (s) (1) (0)
Woodenware (s)(1)
Cooperage (s)(i)
Miscellaneous Wood Industries, n.e.s. (s) (1) (o)


## Malor Group 9. Furniture and Fixture Industries

Household Furniture Industry ( $s$ ) (1) (0)
Office Furniture Industry (s) (1) (0)
Other Furniture Industries (s)(1) (0)
Electric Lamp and Shade Industry (s)

## Matior Group 10. Paper and Allied Industries

* Pulp and Paper Mills (s)(1)(a)
* Asphalt Roofing Manufacturers (s) (i) (0)
** Folding Box and Set-up Box Manufacturers (s) (1) (0)
** Corrugated Box Manufacturers (s) (i) (o)
** Paper Bag Manufacturers (s) (i) (o)
* Other Paper Converters (s)(i) (0)


## Major Group 11. Princing. Publishing and Allied Industries

Printing and Bookbinding (s)
Lithographing (s)
Engraving and duplicate plates (s)
Trade Composition or typesetting (s)
Aublishing Only (s)
Peinting and Publishing (s)

Ma for Group 12. Pifmary Metal Industries

```
* Tron and Steel Mills (s)(i)(o)
* Steel Pipe and Tube Mills (s)(i)(0)
* Iron Foundries ( 5 ) (i) (o)
* Smelting and Refinirig (s)(i)(o)
``` Aluminum Rolling, Casting and Extruding (s) (i) (o)
* Copper and Alloy Rolling, Casting and Extruding ( s ) ( i ) (o)
Metal Rolling, Casting and Extruding. n.e.s. (s) (i) (o)
\(\frac{\text { Malor Graup 13. Metal Fabricating Industries (except }}{\text { Machinery and Transportation Equipment Industries) }}\)
* Botler and Plate Works (s) (i) (o)
* Fabricaced Structural Metal Industry (s) (1) (o)

Ornamental and Architectural Metal Industry (s) (i) (0)
* Metal Stamping, Fressing and Coating Industry (s)(i)(o)
* Wire and Wire Products Manufacturers (s)(i) (o)
* Hardware, Tool and Cutlery Manufacturets (s) (i) (0) Heating Equipment Msnufacturers (s) (i) (0) Machine Shops
* Miscellaneous Metal Fabricating Industries (s)(i) (0)
```

Major Group 14. Machinery Industries (except
electrical machinery)
* Agricultural Implement Industry (s)(i)(o)
** Miscellaneous Machinery and Equipment
Manufacturers (s)(1)(0)
** Commercial Refrigeration and Air Conditioning Equipment
Manufacturers (s)(1)(0)
* Office and Store Manufacturers (s)(1) (0)

```

\section*{Malor Group 15. Transportation Equipment Industries}

Altcraft and Parts Manufacturets (5) (i) (o)
* Mocor Vehicle Manufacturers ( s ) ( 1 ) ( 0 )

Truck Body and Trailer Manufacturers (s)(1) (0)
* Motor Vehicle Parts and Accessories Manvfacturets (5)(i)(0)
* Railroad Rolling Stock Industry (s) (i) (o)
* Shipbuilding and Repair (s) (i) (o) Bostbuilding and Repair (s)
Miscellaneous Vehicle Manufacturers (s)

Major Group 16. Electrical Products Industries
* Manufacturerg of Small Electical Appliances (s) (i) (0)
* Manufacturers of Major Appliances (electric and nonelectic) (s)(i)(0)
* Manufacturers of Household Radio and Television Receivers (s) (i) (0)
* Communications Equipment Manufacturers (s) (i) (o)
* Manufacturers of Electical Industrial Equipment (s)(i)(o)

Major Group 16. Electrical Products Industries - Concluded
* Battery Manufacturers (s) (1) (0)
* Manufacturers of Electric Wire and Cable (s)(1)(o)
* Manufacturers of Miscellaneous Electrical Products (s)(i) (o)

Maior Group 17. Non-Metallic Mineral Products Industries
** Cement Manufactureas (s)(1) (0)
Lime Manufacturers (s)
Gypsum Products Manufacturers (s)
** Concrete Products Manufacturers (s) (1) (0)
** Ready-M1x Concrete Manufacturers (s) (i)
Clay Products Manufacturers (from domestic clays) (s)(i)
Clay Products Manufacturets (from imported clays) (s)(1)(0)
Refractorles Manufacturers (s) (i)
Stone Products Manufacturers (s)
Mineral Wool Manufacturers (s) (i) (o)
* Asbestos Products Manufacturers (s) (i) (o)
** Glass Manufacturets (s)(i) (0)
- ** Glass Products Manufacturers (s)(1)(0)
* Abrasives Manufacturers (s) (i) (0)

Other Non-Metallic Mineral Products Industries (s) (i)

Mafor Group 18. Petroleum and Coal Products Industries
** Perroleum Refining (s) (i)
** Manufacturers of Lubricating \(011 s\) and Greases (s) (1) Other Petroleum and Coal Froducts Industries (s)(i)

\section*{Malor Group 19. Chemical and Chemical Products Industry}

Explosives and Amunftion Manufacturers (s)(1)(0)
* Manufacturers of Mixed Fertilizers (s) (i)
* Manufacturers of Plastics and Synthetic Resins (s) (i) (0)
* Manufacturers of Pharmaceuticals and Medicines (s)(i)(o)
* Paint and Varnish Manufacturers (s) (i) (o)
* Manufacturers of Soap and Cleaning Compounds (s) (i) (o)
* Manufacturers of Toilet Preparations (s) (1)

Manufacturers of Industrial Chemicals (s) (i) (0)
Manufacturers of Printing Inks (s) (i)
Other Chemical Industries, n.e.s. (s) (i) (o)

\section*{Mator Group 20. Miscellaneous Manufacturing Industries}
** Instzument and Related Products Manufacturets (s) (i) (o)
** Clock and Watch Manufacturers ( \(s\) )(i)(o)
** Orthopedic and Surgical Appliance
Manufacturers (s)(1)(o)
** Ophehalmic Goods Manufacturets (s) (1)
** Dental Laboratories
* Jewellery and Silverware Manufacturers (s)(1)(0)
* Broom, Brush and Mop Industry (s) (i) (0)

Venetian Blind Manufacturets (s)
Plastic Fabticators, n.e.s. (s)(1)
Sporting Goods Industry (s) (1)
Toys and Games Industry (s)
Fur Dressing and Dyeing Industry
Signs and Displays Industry (s)
Button, Buckle and Fastener Industry (s) Cand le Manufacturers (s)
Halr Goods Manufacturers (s)
Artificial Flowers and Feathers Manufacturers (a)
Model and Pattern Manufacturers (s)
Musical Instruments Industry (s) (i) (o)
Sound Recording Industry (s)(1) (o)
Typewriter Supplies Manufacturers (s)
Fountain Pen and Pencil Manufacturers (s) (i) (o)
Smokers' Supplies Manufacturers (s)
Stamp and Stencil (Rubber and Metal) Manufacturers (s)
Statuary, Art Goods, Regalis and Novelty
Manufacturers (s)
Umbrella Manufacturers (s)
Artificial Ice Manufacturers (s)
Other Miscellaneous Industries (s) (1) (0)

\section*{COACEPTS AND SOURCES}

For further detail, and for description of methods used, see March 1963 report, page 28.

\section*{CONCEPTS}

\author{
Shipments - (Tables 1 to 4) - represent an estimated projection, on a monthly basis, of the lateat available Census of Manufactures values.
}

New orders - (Tables 2 and 3) - This series is designed to indicate the rate at which new business is befng recetved. It is defined as all New Orders Received during the periad, at estimated selling values. Thus it covers total new orders, net of cancellations, regardless of whether the orders will be filled from stock or as a result of activity during the same month (and, therefore, will also be reported as shipments in the month received) or whether they will be added to existing backlogs.

Unfilled orders - (Tables 2 and 3) - are defined at estimated selling value, at the end of the period stated, of orders recelved but not yet shipped (or treated as a sale), irrespective of work done on them or of scocks from which they can be filled.

Total Inventory Owned - (Tables 2 to 4) - represents the estimated book value of inventory owned by manufacturers in connection with manfacturing operations, whether hell at plant or not, at the end of the pertod stated. it is made of raw materials, goods in process, finished goods of own manfacture ar plant and warehouse, less value of inventory held but not owned which cannot be assigned to specific components. Since the serles relates to manufacturing inventory only, value of goods purchased for re-sale is nor included.

Inventory Held but Not Owned - (Tables 2 and 3) - represents, as far as possible, the portion of manufacturers' total inventory holdings which are no longer owned by the reporting manufacturers because of payments made on long-term contracts as work on these progresses. This item is applicable only to the relatively few industries where long-term contracts are common although, because of the nature of the icem, the value per industry is high.

Because of variations in accounting methods there are a few cases where it is not possible to obtain values for this type of inventory. The estimated value shown for this item must therefore be considered to some extent incomplete.

Total Inventory Held - (Tables 2 and 3) - represents the estimated cotal value of manufacturers inventory holdings in connection with manufacturing operations, regardless of ownership; it differs from fnventory owned by the inclusion of amounts held under progress payments arrangements.

Inventory Componenta - (Tables 2 and 3) - Raw Materials, Goods in Procesa, and Finished Products are reported and compiled as on the books of each manufactures, i. e. thece has been no atcempt to define the components specifically for each industry.

The inventory components are always a breakdown of total inventory held, not of total inventory owned. In industries where these two items differ, due to the inclusion of inventory held but noc owned (see above), it is not possible to obeain value of inventory owned by components since, where separate progress accounts are maintained, firms concerned can only state that, of total holdings, a certain smount is no longer owned by chem. it is fairly obvious tiat the bulk of such payments apply to goods in process holdings but due to time lags in shipments and to prepayments some of the total value of inventory held but not owned would be applicable to finished products or raw materials.

Any comparisons of shipments/inventory ratios should be made using total inventory owned, not total inventory held, since the latter includes values which have already been written off to sales. If shipments/inventory ratios are desired using inventory components, rather than total imventory, a reasonable approximation to cotal inventory owned by components would be obtained by assuming that all inventory held but not owned had been included with goods in process.

Groupings - The Standard Industrial Classification groupings of industries used in Tables 3 and 4 are defined according to the SEandard Industrial Classification Manual. A list of the industries included in che Standard Industrial Classification groups will be found on page 40 of the bulleein.

\section*{SOURCES}

Monthly (or, in a few cases, quarerly) reports covering value of inventories and shipments are now submitted on a voluntary basis by 3,000 plants in 120 industries; in addition, 3,000 small plants in 100 of these industries report monthly shipments only. Of the Eirst group, l, 025 plants in 83 industries also report new and unfilled orders. Four industries are included in the total shipments estimates by using data avallable Erom other Bureau serfes, and two of these are also included in the total inventory estimates.

\section*{FOOTNOTES TO TABLES}

TABLE 1. - (1) Prince Edward Island and Nova Scotia combined for monthly estimates.
(2) Yukon and the Northwest Territories combined with British Columbia.

TABLE 2. - (l) Annual shipments values differ slightly from published Census of Manufactures totals due to inventory adjustments for certain industries where Census of Manufactures data represent production rather than shipments values.

TABLE 3. - (1) See footnote (1), table 2.
(2) The value of Unfilled Orders and, therefore, of New Orders for industries in major groups - \(1,2,6,8,9,10,17,18\) and 19 is small and sample coverage is not adequate to provide separate estimates for them.
(3) The value of inventory held but not owned in this group is very small, and sample coverage is not adequate to provide separate data. Estimates for this type of inventory are included with Total Inventory Held; for all practical purposes this can be considered the equivalent of Inventory Owned.

TABLE 5. - (l) Ratios for this group were calculated using values of Total Inventory Held instead of values of Total Inventory Owned. See footnote (3), table 3.

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[^0]:    See footnotes, page 43.

[^1]:    See footnotes, page 43.

[^2]:    (5) Includes the following: Automoblle fabric accessory manfacturers, embroidery, pleating, hemstitching manufacturers and miscellaneous textiles (n.e.s.) Industry.

[^3]:    (6) Includes men's clothing factories and men's cloching contractors.

[^4]:    (8) Includes folding boxes and set-up boxes manufacturers, corrugated boxes manufacturers and paper bag manufacturers.

[^5]:    (9) Includes cement manufacturers, concrete products manufacturers and ready-mix concrete manufacturers.

