

# INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES 

APRIL 1963

## DOMINION BUREAU OF STATISTICS

Industry Division

# INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES 

## APRIL 1963

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SIMBOLS

The interpretation of the symbols used in the tables throughout this publication is as follows:
. Figures not available.
... Figures not appropriate or not applicable.

- Nil or zero.

P Preliminary figures.
r Revised figures.
COLIMATED VALUES OF SHIPMENTS, INVENTORY OWNED AND ORDERS

## TREND SUMMARY

Manufacturers' shipments and new orders, adjusted for seasonal variation, have been running considerably above earlier years since the beginning of 1963 with new peaks being reached for both in February. Since shipments have been rising faster than new orders the level of unfilled orders, although higher than the corresponding month in 1962 in January and February, was at the same level at the end of March this year as last year and at the end of April was 1.6 per cent below the level of unfilled orders (seasonally adjusted) on the books at the end of April 1962.


#### Abstract

Shipments, seasonally adjusted, in the first quarter of 1963 were 2 per cent higher than shipments in the fourth quarter of 1962 and 8 per cent above shipments in the first quarter. April shipments are 4 per cent higher than shipments in April last year and new orders received in April were 3 per cent higher than new orders received in April 1962.


Total inventories, seasonally adjusted, have been running 4 to 5 per cent above the level of inventorles in the corresponding period of 1962 with the greatest increase in the goods in process inventories which are 10 to 11 per cent higher. Raw materials inventories are 2 per cent higher at the end of April and at the end of the first quarter than at the corresponding date last year and finished goods inventories were 3 or 4 per cent above last year at the corresponding dates.

Since shipments rose faster than inventories during the first quarter of this year the ratio of inventories to shipments has been generally lower during this period both for total inventories and for finished goods inventorles. The rise in both in April using the seasonally adjusted data was very close bringing the ratios back to similar levels this year as compared with last at 0.67 for the finished goods to shipments ratios for both years and to 2.01 for total inventory owned to shipments in April 1962 and 1.99 in April this year.

To compare the rate of increase in the shipments series between the durable and non-durable industries and between industry groups, monthly values unadjusted for seasonal variation must be used so the comparative changes will not be the same as the changes discussed above. For example total shipments in April although higher than shipments in April a year ago by 8.4 per cent as compared with the increase in the first quarter 1963 of 6.6 per cent, rose less than would have been expected as shown in the decline in April shipments in the seasonally adjusted series above.

Using the unadjusted data shipments in the non-durable goods industries rose by nearly 7 per cent in April as compared with shipments in April 1962 while shipments in the first quarter rose by just less than 4 per cent. In the durable goods industries the increase in fopil was fractionally higher than the increase in the first quarter 10.7 per cent as compared with 10.2 per cent. The increase in the first quarter of 1963 however reflects the low level of shipments in January and February of last year; the increase in March is much lower as it is compared with the much higher level of shipments in March 1962.

Total inventories in manufacturing have been rising steadily since the fourth quarter of 1961 with the exception of the second quarter in 1962 when a drop in finished goods inventories brought total inventories down by about 1 per cent before they resumed their upward trend. The drop in finished goods inventory continued until. September 1962 but finished goods have been rising also since then although not as sharply as total inventories. What is perhaps the most significant change in the trend was the reversal of the long downward movement in goods in process inventories in the durable goods industries in the first quarter of 1961. The increase in the first quarter of 1961 was small but was followed by a steady rise up to the third quarter of 1962; inventories declined in November by about 2 per cent and remained at this level in December and with a drop in January regained this level in February before rising again in March. In April they have remained at the March level which is just below the level they were at, at the beginning of 1958.
(1)


[^0]| Date |  | Shipments (1) | Orders |  | Inventory at end of month |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ```New orders received during month``` | ```Unfilled orders at end of month``` | Owned | Held but not owned | All inventory held |  |  |  |
|  |  | Total |  |  |  | $\begin{gathered} \text { Raw } \\ \text { materfals } \end{gathered}$ | Goots in process | Finished products |
| 1959 |  |  | thousands of dollars |  |  |  |  |  |  |  |  |
|  | January | 1,692,137 | 1,696,064 | 2,019,999 | 4,020,649 | 437,630 | 4,458,279 | 1,979,023 | 1,186,238 | 1,293,018 |
|  | February | 1,738,326 | 1,682,387 | 1,964,060 | 4,066,883 | 412,969 | 4,479,852 | 1,981,959 | 1,177,530 | 1,320,363 |
|  | March .. | 1,891,564 | 1,887,096 | 1,959,592 | 4,083,180 | 398,696 | 4,481,876 | 1,972,420 | 1,165,245 | 1,344,211 |
|  | April | 1,984,885 | 1,962,599 | 1,937, 306 | 4,077,276 | 397, 341 | 4,474,617 | 1,951,750 | 1,183,783 | 1,339,084 |
|  | May | 2,005,976 | 2,039,612 | 1,970,942 | 4,068, 045 | 391,136 | 4,459,181 | 1,947,093 | 1,186,599 | 1,325,489 |
|  | June | 2,103,751 | 2,155,238 | 2,022,429 | 4,042,512 | 401,222 | 4,443,734 | 1,937,392 | 1,183,062 | 1,323,280 |
|  | July | 1,972,487 | 1,971,336 | 2,021,278 | 4,012,087 | 387, 320 | 4,399,407 | 1,964,960 | 1,148,639 | 1,285,808 |
|  | August | 1,859,739 | 1,931,328 | 2,092,867 | 4,058, 336 | 406,742 | 4,465,078 | 1,992,957 | 1,199,031 | 1,273,090 |
|  | September | 2,034,475 | 1,985,689 | 2,044,081 | 4,082, 261 | 391,578 | 4,473,839 | 1,991,271 | 1,206,467 | 1,276,101 |
|  | October | 2,094,858 | 2,107,779 | 2,057,002 | 4,074,871 | 375,368 | 4,450,239 | 1,984,167 | 1,191,629 | 1,274,443 |
|  | November | 1,944,270 | 1,927,721 | 2,040,453 | 4,074, 316 | 350,108 | 4,424,424 | 1,989,222 | 1,165,244 | 1,269,958 |
|  | December | 1,880,198 | 1,899,864 | 2,060,119 | 4,154,378 | 326,450 | 4,480,828 | 2,028,831 | 1,154,676 | 1,297,321 |
|  | Totals | 23,202,666 |  |  |  |  |  |  |  |  |
| 1960 | - January | 1,786,055 | 1,849,214 | 2,123,278 | 4,196,278 | 328,002 | 4, 524, 280 | 2,016,772 | 1,158,686 | 1,348,822 |
|  | February | 1,851,571 | 1,864,408 | 2,136,115 | 4,267,427 | 329,278 | 4,596,705 | 2,034,949 | 1,175,676 | 1,386,080 |
|  | March .. | 2,046,276 | 2,043,617 | 2,133,456 | 4,328,469 | 288,745 | 4,617,214 | 2,032,889 | 1,138,604 | 1,445,721 |
|  | April | 1,934, 516 | 1,878,111 | 2,077,051 | 4,334,539 | 298,355 | 4,632,894 | 2,025,988 | 1,154, 505 | 1,452,401 |
|  | May | 2,054,218 | 2,008,730 | 2,031,563 | 4,338,557 | 305,114 | 4,643,671 | 2,027,511 | 1,161,387 | 1,454,773 |
|  | June | 2,099,294 | 2,063,821 | 1,996,090 | 4,320,035 | 308,144 | 4,628,179 | 2,016,983 | 1,156,071 | 1,455,125 |
|  | July | 1,881,867 | 1,879,036 | 1,993,259 | 4,283,396 | 305,432 | 4,588,828 | 2,038,521 | 1,119,820 | 1,430,487 |
|  | August | 2,009,421 | 1,955,599 | 1,939,437 | 4,290,123 | 306,339 | 4,596,462 | 2,050,270 | 1,138,032 | 1,408,160 |
|  | September | 2,095,555 | 2,042,503 | 1,886, 385 | 4,260,140 | 288,809 | 4,548,949 | 2,014,580 | 1,130,625 | 1,403,744 |
|  | October | 2,032,572 | 1,979,571 | 1,833, 385 | 4,255,525 | 255,914 | 4,511,439 | 2,017,831 | 1,079,778 | 1,413,830 |
|  | November | 2,044,906 | 2,002,763 | 1,791,240 | 4,253,936 | 255,741 | 4, 509,677 | 2,023,408 | 1,085,521 | 1,400,748 |
|  | December | 1,871,077 | 1,909,088 | 1,829,252 | 4,278,055 | 255,713 | 4,533,768 | 2,041,072 | 1,072,200 | 1,420,496 |
|  | Totals | 23,707, 328 |  |  |  |  |  |  |  |  |
| 1961 | - January | 1,791,479 | 1,883,902 | 1,921,675 | 4,298,032 | 246,496 | 4, 544, 528 | 2,043,164 | 1,061, 529 | 1,439,835 |
|  | Februaty ... | 1,802,380 | 1,805,402 | 1,924,697 | 4,336, 302 | 252,132 | 4,588,434 | 2,036,006 | 1,087,837 | 1,464,591 |
|  | March ...... | 2,004,980 | 2,059,926 | 1,979,643 | 4,360,495 | 259,891 | 4,620,386 | 2,012, 299 | 1,104,240 | 1,503,847 |
|  | April | 1,925,277 | 1,928,471 | 1,982,837 | 4,336,312 | 255,760 | 4,592,072 | 1,986,064 | 1,112,139 | 1,493,869 |
|  | May | 2,125,836 | 2,117, 333 | 1,974, 334 | 4,327,956 | 221,129 | 4,549,085 | 1,975,146 | 1,093,124 | 1,480,815 |
|  | June | 2,193,291 | 2,180,733 | 1,961,776 | 4,308,406 | 208,906 | 4,517,312 | 1,960,676 | 1,078,628 | 1,478,008 |
|  | July | 1,994,362 | 1,994,484 | 1,961,898 | 4,261,937 | 212, 310 | 4,474,247 | 1,995,933 | 1,049,498 | 1,428,816 |
|  | August | 2,148,801 | 2,141,178 | 1,954, 275 | 4,291,671 | 212,307 | 4,503,978 | 2,031,909 | 1,071,474 | 1,400,595 |
|  | September .. | 2,183,836 | 2,152,419 | 1,922,858 | 4,292,216 | 216,444 | 4,508,660 | 2,023,593 | 1,087,236 | 1,397,831 |
|  | October. | 2,199,240 | 2,163,026 | 1,886,644 | 4,348,750 | 206,710 | 4,555,460 | 2,048,792 | 1,096,357 | 1,410,311 |
|  | November | 2,212,229 | 2,271,300 | 1,945,715 | 4,369,101 | 214,199 | 4,583, 300 | 2,064,599 | 1,106,197 | 1,412,504 |
|  | December | $2,011,013$ | 2,039,351 | 1,974,053 | 4,426,796 | 223,605 | 4,650,401 | 2,091,393 | 1,121,452 | 1,437,556 |
|  | Totals ... | $24,592,724$ |  |  |  |  |  |  |  |  |
| 1962 | - January | 1,989,101 | 2,100,715 | 2,085,667 | 4,431,022 | 222,770 | 4,653,792 | 2,065,544 | 1,125,919 | 1,462,329 |
|  | February | 1,932,448 | 1,978,846 | 2,132,065 | 4, 473, 421 | 239,054 | 4,712,475 | 2,054,986 | 1,155,897 | 1,501,592 |
|  | March | 2,231,085 | 2,279,849 | 2,180,829 | 4,526,715 | 248,981 | 4,775,696 | 2,050,055 | 1,173,235 | 1,552,406 |
|  | April | 2,140,920 | 2,133,059 | 2,172,968 | 4,511,805 | 262,539 | 4,774,344 | 2,041,856 | 1,188,738 | 1,543,750 |
|  | May | 2,416,825 | 2,416,203 | 2,172,346 | 4,495,515 | 272,625 | 4,768,140 | 2,043,466 | 1,206,302 | 1,518,372 |
|  | June | 2,402,601 | 2,434,682 | 2,204,427 | 4,459,070 | 290,545 | 4,749,615 | 2,028,988 | 1,219,427 | 1,501,200 |
|  | July | 2,202,007 | 2,202,640 | 2,205,060 | 4,474,829 | 305,484 | 4,780,313 | 2,088.307 | 1,217,284 | 1,474, 722 |
|  | August . . . . | 2,262,143 | 2,227,616 | 2,170,533 | 4,527,669 | 307,752 | 4,835,421 | 2,111,629 | 1,259,009 | 1,464,783 |
|  | September | 2,311,589 | 2,244,187 | 2,103,131 | 4,557,960 | 315,460 | 4,873,420 | 2,100,882 | 1,277,954 | 1,494,584 |
|  |  | 2,462,441 | 2,419,097 | 2,059,787 | 4,587,127 | 297,531 | 4,884,658 | 2,107,908 | 1,284,415 | 1,492,335 |
|  | November . . . | 2,388,062 | 2,364,178 | 2,035,903 | 4,589,359 | 296,159 | 4,885,518 | 2,130,002 | 1,267,149 | 1,488,367 |
|  | $\begin{array}{rl\|} \text { December } & . . \\ \text { Totals } & . . \end{array}$ | $\begin{array}{r} 2,132,897 \\ 26,872,119 \end{array}$ | 2,126,442 | 2,029,448 | 4,620,212 | 295,652 | 4,915,864 | 2,131,702 | 1,266,105 | 1,518,057 |
| 1963 | - January .... | 2,165,514 | 2,294,712 | 2,158,646 | 4,613,252 | 290,686 | 4,903,938 | 2,102,987 | 1,256,339 |  |
|  | Februacty ... | 2,124,240 | 2,132,526 | 2,166,932 | 4,647,945 | 299,372 | 4,947,317 | 2,093,696 | 1,275,791 | $1,577,830$ |
|  |  | 2,268,262 | $2,287,527$ | $2,186,197$ | $4,683,504$ | $309,119$ | $4,992,623$ | $2,093,035$ | $1,299,456$ | $1,600,132$ |
|  | $\text { April }{ }^{\mathrm{P}} \ldots .$ | 2,320,467 | 2,278,294 | 2,144,024 | 4,663,712 | 311,460 | $4,975,172$ | 2,073,920 | 1,298,254 | 1,602,998 |
|  | May June |  |  |  |  |  |  |  |  |  |
|  | July ....... |  |  |  |  |  |  |  |  |  |
|  | August ..... |  |  |  |  |  |  |  |  |  |
|  | September .. |  |  |  |  |  |  |  |  |  |
|  | October .... |  |  |  |  |  |  |  |  |  |
|  | November . . . |  |  |  |  |  |  |  |  |  |
|  | $\begin{aligned} & \text { December } \ldots \\ & \text { Totals } \end{aligned}$ |  |  |  |  |  |  |  |  |  |

See footnotes, page 30 .

Adfusted for Seasonal Variation


[^1]4 TABLE 3. Estimated Value of Shipments, Orders and Inventory in Manufacturing Industries grouped according to the Standard Industrial Classification

## Non-Durable

Includes Major Groups 1, 2, 3, 4, 5, 6, 7, 10, 11, 18, 19 and 20.


Durable
Includes Ma jor Groups $8,9,12,13,14,15,16$ and 17


See footnotes, page 30 .

Major Group 1 - Food and Beverage Industries


See footnotes.page 30 .

Major Group 2 - Tobacco Products Industries


See footnotes, page 30.

Major Group 3-Rubber Industries


Ma Jor Group 4 - Leather Industries

| Date | Shipments | Orders |  | Inventory at end of month |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | New orders received during month | Unfilled orders at end of month | Owned | Held but not owned | All inventory held |  |  |  |
|  |  |  |  |  |  | Total | Raw materials | Goods in process | Finished products |
| 1959 - $\begin{array}{r}\text { January } \\ \text { February } \\ \\ \\ \text { March } \\ \\ \text { April }\end{array}$ | thousands of dollars |  |  |  |  |  |  |  |  |
|  | 22,022 | 18,808 | $16,810 \mid \quad 54,419$ |  |  | $54,419$ | 24.544 | 10,497 | 19,378 |
|  | 23,967 | 23,349 | 16,192 | 54,352 | - | 54,352 | 24,759 | 10,537 | 19,056 |
|  | 25,427 | 23,572 | 14,337 | 54, 498 | - | 54,498 | 25,635 | 10,377 | 18,486 |
|  | 25,074 | 26,388 | 25,651 | 54, 197 | - | 54,197 | 26,182 | 9,921 | 18,094 |
|  | 21,445 | 23,952 | 18,158 | 56,544 | - | 56,544 | 27,477 | 9,751 | 19,316 |
|  | 20,837 | 19,811 | 17,132 | 58,649 | - | 58,649 | 28,692 | 10,040 | 19,917 |
|  | 20,400 | 19,065 | 15.797 | 59,099 | - | 59,099 | 29,752 | 10,161 | 19,186 |
|  | 26,849 | 24,841 | 13,789 | 59,088 | - | 59,088 | 30,189 | 10,768 | 18,131 |
|  | 26,431 | 25,983 | 13,341 | 59,408 | - | 59,408 | 30,504 | 10,958 | 17,946 |
|  | 23,955 | 27,588 | 16,974 | 59,709 | - | 59,709 | 29,881 | 10,932 | 18,896 |
|  | 20,929 | 24,46018,382 | 20,505 | 61,70564,049 |  | 61,705 | 29,91630,310 | $\begin{aligned} & 10,703 \\ & 10,863 \end{aligned}$ | $\begin{aligned} & 21,086 \\ & 22,876 \end{aligned}$ |
|  | 18,286 275,622 |  | 20,601 |  | - | 64,049 |  |  |  |
| - Januar | 22,328 | 19,676 | 17,949 | 63,885 | - | 63,885 | 29,947 | 10,966 | 22,972 |
| February | 24,604 | 20,840 | 14,185 | 63,349 | - | 63,349 | 29,791 | 10,551 | 23,007 |
| March ...... | 26,065 | 23,808 | 11,948 | 62,374 | - | 62,374 | 29,207 | 10,586 | 22,581 |
| April | 21,564 | 22,345 | 12,729 | 61,323 | - | 61,323 | 29,036 | 9,941 | 22,346 |
| May | 18.537 | 22,807 | 16,999 | 62,553 | - | 62,553 | 28,475 | 9,743 | 24,335 |
| $J$ une | 19,124 | 21,366 | 19,241 | 62,735 | - | 62,735 | 27,623 | 9,970 | 25,142 |
| July | 16.469 | 15,721 | 18,493 | 61,324 | - | 61,324 | 27,521 | 9,813 | 23,990 |
| August ..... | 28,638 | 24,310 | 14, 165 | 57,995 | - | 57,995 | 26,461 | 9,697 | 21,837 |
| September .. | 27,711 | 26,561 | 13,015 | 55,824 | - | 55,824 | 25,991 | 9,711 | 20, 122 |
| October ... | 24,208 | 27,169 | 15,976 | 54,497 | - | 54,497 | 25,514 | 9,654 | 19,329 |
| November | 20,975 | 26,72018,885 | 21,721 | 56,812 | - | 56,812 | 25,856 | 10,061 |  |
| December Tocals. | 268,123 |  | 22,686 | 59,385 | - | 59,385 | 26,257 | 10,473 | 22,655 |
| 1961 - January | 21,838 | 21,320 | 22,168 | 58,857 | - | 58,857 | 26,608 | 10,675 | 21,574 |
| February | 25,442 | 23,509 | 20,235 | 57,968 | - | 57,968 | 26,556 | 10,904 | 20,508 |
| March | 28,759 | 27,558 | 19,034 | 55,937 | - | 55,937 | 25,690 | 10,774 | 19,473 |
| April | 23,621 | 24,301 | 19,714 | 55,694 | - | 55,694 | 25,898 | 10,352 | 19,444 |
| May | 21.785 | 24,691 | 22,620 | 58,221 | - | 58,221 | 26,767 | 10,627 | 20,827 |
| June | 21.799 | 24,035 | 24,856 | 60,023 | - | 60,023 | 27,103 | 10,754 | 22,166 |
| July | 19,715 | 18,508 | 23,649 | 59,056 | - | 59,056 | 27,572 | 10,830 | 20,654 |
| August | 30,360 | 28,511 | 21,800 | 56,644 | - | S6,644 | 27,042 | 11,163 | 18,439 |
| September | 28,241 | 25,530 | 19,089 | 55,519 | - | 55,519 | 26,743 | 11,271 | 17,505 |
| October | 27,066 | 30,300 | 22,323 | 56,218 | - | 56,218 | 26,896 | 11,324 | 17,998 |
| November . | 24.611 | 29,732 | 27,444 | 58,740 | - | 58,740 | 27,418 | 11,612 | 19,710 |
| $\begin{array}{r} \text { December ... } \\ \text { Totals ... } \end{array}$ | $\begin{array}{r} 20,232 \\ 293,469 \end{array}$ | 20,212 | 27,424 | 62,246 |  | 62,246 | 28,322 | 12,044 | 21,880 |
| 1962 - January .... | 25,088 | 21,881 | 24,217 | 64,303 | - | 64,303 | 28,561 | 12,485 | 23,257 |
| February ... | 26,377 | 23,124 | 20,964 | 64,017 | - | 64,017 | 28,655 | 12,620 | 22,742 |
| March .... | 28,895 | 26,590 | 18,659 | 63,052 | - | 63,052 | 28,478 | 12,507 | 22,067 |
| April | 25,205 | 25,248 | 18,702 | 62,096 | - | 62,096 | 27,899 | 12,283 | 21,914 |
| May ....... | 23,383 | 27,420 | 22,739 | 63,980 | - | 63,980 | 28,493 | 12,369 | 23,118 |
| June. | 21,748 | 22,120 | 23,111 | 66,364 | - | 66,364 | 28,840 | 12,379 | 25,145 |
| july ....... | 20,211 | 18,670 | 21,570 | 65,232 | - | 65,232 | 29,045 | 12,151 | 24,036 |
| August ..... | 31,112 | 29,200 | 19,658 | 63,689 | - | 63,689 | 29,038 | 12,322 | 22,329 |
| September .. | 28,529 | 27,404 | 18,533 | 62,297 | - | 62,297 | 28,584 | 12,286 | 21,427 |
| October ... | 29,048 | 32,614 | 22,099 | 62,204 | - | 62,204 | 27,998 | 12,350 | 21,856 |
| November .. | 26,570 | 28,355 22,825 | 23,88424,753 | $\begin{aligned} & 63,954 \\ & 67,201 \end{aligned}$ | - | 63,954 | 28,108 | 12,112 | 23,734 |
| December. | $\begin{array}{r} 21,9.56 \\ 308,122 \end{array}$ | 22,825 |  |  | - | 67,201 | 28,668 | 12,341 | 26,192 |
| 1963 . January $\begin{aligned} & \text { Pebruary } \\ & \\ & \text { Marchr } \\ & \\ & \text { April }\end{aligned}$ | $\begin{aligned} & 26,362 \\ & 27,806 \\ & 27,916 \\ & 25,860 \end{aligned}$ | $\begin{aligned} & 25,098 \\ & 24,901 \\ & 26,452 \\ & 25,336 \end{aligned}$ | $\begin{aligned} & 23,489 \\ & 20,584 \\ & 19,120 \\ & 18,596 \end{aligned}$ | $\begin{aligned} & 66,877 \\ & 69,286 \\ & 67,913 \\ & 66,953 \end{aligned}$ | - | $\begin{aligned} & 66,877 \\ & 69,286 \\ & 67,913 \\ & 66,953 \end{aligned}$ | $\begin{aligned} & 28,447 \\ & 29,349 \\ & 29,101 \\ & 28,884 \end{aligned}$ | $\begin{aligned} & 12,413 \\ & 12,643 \\ & 12,128 \\ & 12,045 \end{aligned}$ | $\begin{aligned} & 26,017 \\ & 27,294 \\ & 26,684 \\ & 26,024 \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
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Major Group 5 - Textile Industries


Major Group 6 - Knitting Mills


[^2]Major Group 7 - Clothing Industries


Major Group 8 - Wood Industries


See footnotes, page 30.

Major Group 9 - Furniture and Fixture Industiles


See footnotes, page 30.

Major Group 10 - Paper and Allied Industries


See footnotes, page 30.

Majar Group 12 - Primary Metal Industries


See footnotes, page 30.

| Date | Shipments (1) | Orders |  | Inventory at end of month |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | New orders | Unfilled | Owned | Held but not owned | All inventory held |  |  |  |
|  |  | during month | at end of month |  |  | Total | $\begin{gathered} \text { Raw } \\ \text { materials } \end{gathered}$ | Goots in process | Finlsited products |
| $1959-\begin{aligned} & \text { January } \\ & \text { February } \\ & \text { March }\end{aligned}$AprilMayJune | thousands of dollars |  |  |  |  |  |  |  |  |
|  | 91,026 | 99,082 | 299,483 | 308,368 | 82,147 | 390,515 | 157,660 | 152,971 | 79,884 |
|  | 91,527 | 100,983 | 308,939 | 322,513 | 78,678 | 401,191 | 162,436 | 153,946 | $\begin{aligned} & 79,884 \\ & 84,809 \end{aligned}$ |
|  | 105,365 | 115,950 | 319,526 | 331, 306 | 81,409 | 413,315 | 165,173 | 159,330 | 88,812 |
|  | 112,118 | 126,091 | 333,497 | 340,640 | 80,320 | 420,960 | 164,915 | 164,885 | 91,160 |
|  | 122,857 | 114,166 | 324,806 | 339,924 | 80,749 | 420,673 | 164,895 | 166,905 | 88,873 |
|  | 139,736 | 134,389 | 319,459 | 336,952 | 84,045 | 420,997 | 164,044 | 166,072 | 90,881 |
|  | 126,113 | 128,292 | 321,638 | 335,457 | 86,811 | 422,268 | 165,054 | 172,274 | 84,940 |
|  | 122,332 | 122,478 | 321,784 | 331,758 | 88,835 | 420,593 | 162,380 | 176,519 | 81,694 |
|  | 143,131 134,822 | 135,542 134,203 | 314,195 313,576 | 319,129 318,119 | 91,821 | 410,950 | 157,884 | 173,044 | 80,022 |
|  | 118,391 | 110,346 | 305,531 | 318,119 | 66,146 | 384, 265 | 156,603 | 148,514 | 79,148 |
|  | 107,649 | 101,559 | 299,441 | 330,301 | 63,354 | 385,583 393,655 | 156,534 162,428 | 149,495 148,103 | 79,554 83,124 |
|  | 1,415,067 |  |  |  |  |  |  |  | 3,124 |
|  | 97,713 | 97,668 | 299,396 | 341,093 | 65,740 | 406,833 | 167,150 | 155,048 | 84,635 |
|  | 101,539 | 120,582 | 318,439 | 351,111 | 68,111 | 419,222 | 173,155 | 157,259 | 88,808 |
|  | 114,539 | 115,883 | 319,783 | 365,458 | 71,541 | 436,999 | 178,304 | 165,279 | 93,516 |
|  | 111.711 | 104,017 | 312,089 | 374,082 | 77,047 | 451,129 | 185,497 | 170,058 | 95,574 |
|  | 121,732 | 123,808 | 314,165 | 377,19? | 76,269 | 453,466 | 184,692 | 172,696 | $\begin{aligned} & 96,078 \\ & 96,000 \end{aligned}$ |
|  | 129,854 | 119,235 | 303,546 | 377,537 | 78,405 | 455,942 | 179,673 | 180,269 |  |
|  | 122,312 | 117,367 | 298,601 | 367,140 | 82,256 | 449,396 | 175,524 | 182,016 | $\begin{aligned} & 96,000 \\ & 91,856 \end{aligned}$ |
|  | 139,910 | 127,698 | 286,389 | 358,197 | 82,985 | 441,182 | 169,277 | 181,899 | 98,856 90,006 |
|  | 141,466 | 141,088 | 286,011 | 341,034 | 80,250 | 421.284 | 163,532 | 173,388 | 84,364 |
|  | 127,955 |  | 262,193 | 326,364 | 45,425 | 371,789 | 161,411 | 128,179 | 82,199 |
|  | 118,748 | $\begin{array}{r} 117,273 \\ 99,326 \end{array}$ | 260,718 | 316,014 | 44,885 | 360,899 | 150,754 | 127,263 | 82,882 |
|  | 1,433,001 | 99,326 | 254,522 | 308,557 | 41,411 | 349,968 | 144,566 | 120,929 | 84,473 |
| 1961 - January <br> February <br> March $\qquad$ <br> April $\qquad$ <br> May $\qquad$ <br> June .... <br> July .... <br> August $\qquad$ <br> September <br> October <br> November <br> December <br> Totals | 91,433 | 91,642 | 254,731 | 311,146 | 44,337 |  | 144,729 | 125,720 |  |
|  | 92,232 | 87,230 | 249,729 | 316,989 | 45,763 | 362,752 | 145,642 | 129,595 |  |
|  | 106,845 | 109,725 | 252,609 | 331,407 | 48,881 | 380,288 | 144,040 | 133,739 | $\begin{array}{r} 87,515 \\ 102,509 \end{array}$ |
|  | 103,830 | 98,877 | 246,927 | 323,973 | 49,388 | 373,362 | 145,936 | 136,495 | 90,930 |
|  | 117,775 | 117,046 |  | 325,733323,251 | 48,229 | 373,962 | 145,799 | 136,978 | 91,185 |
|  | 128,734 | 128,743 | 246,936 |  | 50,289 | 373,540 | 143,574 | $\begin{aligned} & 139,493 \\ & 134,971 \end{aligned}$ | $90,473$$87,004$ |
|  | 116,104 | 116,877 | $\begin{aligned} & 247,709 \\ & 248,919 \end{aligned}$ | 319,136 | 47,321 | 366,457361,283 | 144,482 |  |  |
|  | 135,947 | 137,157 |  | 312,402 | 48,881 |  | 141,157 | $\begin{aligned} & 134,971 \\ & 137,342 \end{aligned}$ | $\begin{aligned} & 87,004 \\ & 82.784 \end{aligned}$ |
|  | 142,367 | 141,012 | 247,564 | 305,430 | 45,445 | 350,875 | 139,998 | 131,256117,895 | $\begin{aligned} & 82,784 \\ & 79,621 \end{aligned}$ |
|  | 130,853 | 126,636 | $\begin{aligned} & 243,347 \\ & 235,935 \end{aligned}$ | 304,271 | 36,090 | 340,361 | 143,275 |  | 79,191 |
|  | 131,427 108,071 | 124,015 109,762 |  | $\begin{aligned} & 306,890 \\ & 310,701 \end{aligned}$ | 37,786 | 344,676 | 142,186 | 122,219 | 80,271 |
|  | 1,405,671 | 109,762 | 237,626 |  | 39,697 | 350,398 | 142,969 | 123,408 | 84,021 |
| 1962 - January | 103,937 | 118,062 | 251,751 | 317,561 | 43,386 | 360,947 | 144,605 | 133,235 | 83,107 |
| February ... | 97,759 | 110,420 | 264,412 | 329,329 | 43,897 | 373,226 | 145, 276 | 140,248 | 87,702 |
| March. | 126,424 | 141,349 | 279,337 | 336,479 | 42,272 | 378,751 | 150,940 | 136,646 | 91,165 |
| April ....... | 116,968 | 120,638 | 283,007 | 341,920 | 44,265 | 386,185 | 152,474 | 140,618 | 93,093 |
| May . . . . . . . | 139,054 | 139.855 | 283,808 | 344,886 | 48,625 | 393,511 | 154,225 | 146,552 | 92,734 |
| June ........ | 146,426 138,890 | 147,686 | 285, 068 | 342,868 | 54,943 | 397,811 | 154,463 | 151,221 | 92,127 |
| July ....... | 138,890 | 134,629 | 280,807 | 342,388 | 56,571 | 398,959 | 153,484 | 156,254 | 89,221 |
| August ..... | 146,747 161,166 | 145,271 146,466 | 279,331 264,631 | 334,625 324,842 | 53,323 | 387,948 | 149,787 | 151,291 | 86,870 |
| October .... | 162,062 | 146,466 | 264,631 255,375 | 324,842 320,181 | 52,741 34,985 | 377,583 355,166 | 147,212 145,267 | 146,373 | 83,998 |
| November ... | 142,919 | 132,090 | 244,546 | 313,706 | 39,410 | 353,116 | 141,111 | 128,959 | 83,539 |
| December Totals ... | 115,231 1.597 .583 | 111,519 | 240,834 | 313,154 | 38,199 | 351,353 | 139,336 | 127,391 | 84,626 |
| 1963 - January .... | 121,019 | 130,910 | 250,725 | 319,439 | 40,378 | 359,817 | 141,569 | 130,426 | 87,822 |
| February | 117,860 | 121,679 | 254,544 | 323,564 | 39,698 | 363,262 | 143,778 | 130,353 | 89,131 |
| March ${ }^{\text {r }}$. ${ }^{\text {a }}$.... | 125,370 | 114,781 | 243,955 | 331,354 | 41,351 | 372,705 | 145,296 | 135,097 | 92,312 |
| April ${ }^{\text {P }} \ldots .$. | 128,063 | 127,088 | 242,980 | 334,275 | 44,655 | 378,930 | 146,190 | 138,240 | 94,500 |
| May <br> June |  |  |  |  |  |  |  |  |  |
| July ........ |  |  |  |  |  |  |  |  |  |
| August ..... |  |  |  |  |  |  |  |  |  |
| September .. |  |  |  |  |  |  |  |  |  |
| October .... |  |  |  |  |  |  |  |  |  |
| November ... |  |  |  |  |  |  |  |  |  |
| December |  |  |  |  |  |  |  |  |  |
| Totals |  |  |  |  |  |  |  |  |  |

See footnotes, page 30.

Major Group 14 - Machinery Industries


Major Group 15 - Transportation Equipment Industries


See footnotes, page 30.

Major Group 16 - Electrical Products Industries


TABLE 3. Estimated Value of Shipments, Orders and Inventory in Manufacturing Industries grouped according to

Major Group 17 - Non-Metalifc Mineral Products Industries


Major Group 18 - Petroleum and Coal Products Industries


See footnotes, page 30.

Major Group 19 - Chemical and Chemical Products Industries


[^3]Major Group 20 - Miscelleneous Manufscturiag Industrles

| Date | Shipments | Orders |  | Inventory at end of month |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | New orders | Unfilled | Owned | Held bue not owned | All inventory held |  |  |  |
|  |  | received during month | orders <br> at end of month |  |  | Total | Raw materials | coors in process | Finlsined products |
|  | thousands of dollars |  |  |  |  |  |  |  |  |
|  | $34,305$ | 34,048 | 52,534 | $101,754$ | 2,678 | 104,432 | 44.043 | 27,316 | 33,073 |
|  | 38,029 | 38,918 | 53,423 | 103,701 | 2,522 | 106,223 | 44,463 | 28,470 | 33,290 |
|  | 39,905 | $\therefore 0,204$ | 53,722 | 104,827 | 2,405 | 107,232 | 45,386 | 28,296 | 33,550 |
|  | 43,070 | 444,241 | 54,893 | 104,699 | 2,333 | 107,032 | 45,279 | 27,353 | 34,400 |
|  | 39,638 | 36,520 | 51,775 | 104,853 | 2,324 | 107,177 | 45,193 | 27,830 | 34,154 |
|  | 42,450 | -5,478 | 54,803 | 105,246 | 2,520 | 107,766 | 45.041 | 28,450 | 34,275 |
|  | 39,653 | 41,767 | 56,917 | 104,404 | 2,548 | 106,952 | 45,361 | 28,412 | 33,179 |
|  | 42,478 | 44,958 | 59,397 | 102,897 | 2,634 | 105,531 | 45,119 | 28,076 | 32,336 |
|  | 46,546 | 47,302 | 60,153 | 102,918 | 2,651 | 105,569 | 45,444 | 28,571 | 31,554 |
|  | 47,466 | 52,230 | 64,91763,64363,145 | 105,798 | 2,6182,718 | 108,475 | 46,251 | 29,932 | 32,292 |
|  | 44,144 | 42,230 42,870 43,672 |  | 106,941 108,427 |  | 109,559 | 46,55647,818 | 30,047 27,846 | 32,95635,481 |
|  | $\begin{gathered} 44,170 \\ 501,854 \end{gathered}$ | 43,672 | 63,145 | 108,427 | 2,718 | 111,145 |  | 27,846 |  |
| 1360-January ... | 36,652 | 37,093 | 63,586 | 110,373 | 2,780 | 113,153 | 47,372 | 29,228 |  |
| February .. | 41,149 | 41,434 | 53,871 | 111,098 | 2,780 | 113,878 | 47,478 | 29,582 | 36,818 |
| Match | 45,763 | 46,742 | 64,850 | 113,591 | 2,762 | 116,353 | 48,179 | 29,571 | 38,603 |
| April | 40,697 | 43,145 | 67.298 | 115,220 | 2,699 | 117,919 | 46,604 | 31,516 | 39,799 |
| Mxy | 41,329 | 41,014 | 66,983 | 115,537 | 2,563 | 118,100 | 46.858 | 31,549 | 39,693 |
| June | 45,825 | 46,650 | 67,808 | 116,594 | 2,702 | 119,296 | 48,547 | 29,865 | 40,884 |
| Juty | 40,238 | 42,944 | 70,514 | 115,238 | 2,933 | 118,171 | 48,959 | 29,491 | 39,721 |
| August | 47,814 | 46,220 | 68,920 | 114,163 | 3,303 | 117,466 | 48,599 | 29,889 | 38,978 |
| September .. | 51,923 | 51,651 | 68,648 | 111,994 | 3,385 | 115,379 | 47,689 | 29,658 | 38,032 |
| October | 51,476 | 53,292 | 70,464 | 113,045 | 3,577 | 116,622 | 49,846 | 29,526 | 37,250 |
| November | 51,307 | 60,477 | 79,634 | 113,739 | 3,574 | 117,313 | 50,479 | 29,252 | 37,582 |
| December... Totals | $\begin{array}{r} 44,726 \\ 538,899 \end{array}$ | 46,700 | 81,608 | 115,046 | 3,570 | 118,616 | 51,587 | 28,683 | 38,346 |
| 1961 - January . . | 39,663 | 36,088 | 78.033 | 115.739 | 3,558 | 119,297 | 51,447 | 29,394 | 38,456 |
| Fehruary ... | 43,415 | 44,178 | 78,796 | 116,650 | 3,462 | 120,112 | 51,864 | 29,625 | 38,623 |
| March ..... | 50,049 | 50,316 | 79,063 | 118,438 | 3,461 | 121,899 | 51,925 | 29,961 | 40,013 |
| April | 45,069 | 47,179 | 81,173 | 119.640 | 3,462 | 123,102 | 52,510 | 30,720 | 39,872 |
| May | 46,623 | 46,270 | 80,820 | 118,990 | 3,426 | 122,416 | 49,559 | 31,209 | 41.648 |
| June | 50,466 | 50,672 | 81,026 | 119.043 | 3,549 | 122,592 | 49,306 | 32.589 | 40,697 |
| July ...... | 47,869 | 47,288 | 80,445 | 118,595 | 3,570 | 122,166 | 49,279 | 31,951 | 40,936 |
| August ..... | 55,010 | 56,038 | 81,473 | 118,391 | 3,622 | 122,013 | 50,809 | 31,283 | 39,921 |
| September . | 55, 887 | 55,558 | 81,144 | 116,150 | 3,618 | 119,768 | 50,107 | 31,027 | 38,634 |
| October .... | 57,644 | 58,324 | 81,824 | 116,091 | 3,665 | 119,756 |  | 30,501 | 37,822 |
| November . . . | 55,403 | $\begin{aligned} & 54,443 \\ & 55,305 \end{aligned}$ | $\begin{aligned} & 80,864 \\ & 85,470 \end{aligned}$ | $\begin{aligned} & 116,976 \\ & 119,098 \end{aligned}$ | $\begin{aligned} & 3,637 \\ & 3,585 \end{aligned}$ | $\begin{aligned} & 120,613 \\ & 122,683 \end{aligned}$ | $\begin{aligned} & 52,048 \\ & 53,702 \end{aligned}$ | $\begin{aligned} & 30,244 \\ & 29,961 \end{aligned}$ | $\begin{aligned} & 38,321 \\ & 39,020 \end{aligned}$ |
| $\begin{aligned} \text { December } & . . . \\ \text { Totals } & . .\end{aligned}$ | 50,699 597,797 | $55,305$ |  |  |  |  |  |  |  |
| 1962 - January | 46,100 | 40,616 | 79,986 | 122,260 | 2,964 | $125,224$ | $\begin{aligned} & 54,525 \\ & 54,819 \end{aligned}$ | 29,118 | 41,581 |
| February | 47,622 | 48,409 | 80,773 | 123,466 | 3,054 |  |  | 29,134 | 42,567 |
| March | 53,763 | 55,163 | 82, 173 | 127,399 | 2,875 | 130,274 | 56,984 | 29,396 | 43,894 |
| April | 51,863 | 57,813 | 88,123 | 127,847 | 3,027 | 130,874 | 57,421 | 29,244 | 44,209 |
| May | 55,276 | 54,779 | 87,626 | 126,843 | 3,134 | 129,977 | 56,936 | 29,660 | 43,381 |
| June | 55,512 | 52,966 | 85,080 | 127,001 | 3,435 | 130,436 | 56,254 | 30,068 | 44,114 |
| July | 54,238 | 53,907 | 84,749 | 126,876 | 3,563 | 130,439 | 57,231 | 29,611 | 43,597 |
| August ..... | 59,685 | 57,927 | 82,991 | 126,409 | 3,735 | 130,144 | 57.123 | 30,161 | 42,860 |
| September .. | 63,424 | 62,695 | 82,262 | 128,147 | 3,720 | 131,867 | 58,327 | 30,378 | 43,162 |
| Ocrober .... | 67,931 | 64,930 | 79,261 | 130,045 | 3,766 | 133,811 | 58,809 | 30,611 | 44,391 |
| November . . . | 61,182 | 60,954 | 99,033 | 131,617 | 3,932 | 135,549 | 59.064 | 30,697 | 45,788 |
| December ... | 53,705 670,301 | 52,640 | 77,968 | 132,899 | 4,232 | 137,131 | 59,393 | 30,698 | 47,040 |
| 1963 - January . . . | 51,395 |  | 78,018 | 136,905 | 3,971 |  |  |  |  |
| February ... | 53,581 58,843 | 53,420 | 77,857 | 138,717 142,240 | 4,033 4,040 | 142,750 146,280 | 61,823 | 32,351 | 48,576 49,415 |
| March ${ }^{\text {r }}$. ${ }^{\text {a }}$. | 58,843 | 64,926 | 83,940 84,153 | 142,240 | 4,040 3,882 | 146,280 146,885 | 61,143 61,005 | 35,722 36,237 | 49,415 49,643 |
| Aprilp.... | 55,128 | 55,341 | 84,153 | 143,003 | 3,882 | 146,885 | 61,005 | 36,237 | 49,643 |
| May . . . . . . |  |  |  |  |  |  |  |  |  |
| June ....... |  |  |  |  |  |  |  |  |  |
| July . |  |  |  |  |  |  |  |  |  |
| August ..... |  |  |  |  |  |  |  |  |  |
| September . . |  |  |  |  |  |  |  |  |  |
| October. |  |  |  |  |  |  |  |  |  |
| November . |  |  |  |  |  |  |  |  |  |
| Decamber . |  |  |  |  |  |  |  |  |  |
| Totals ... |  |  |  |  |  |  |  |  |  |

TABLE 4. Ration of Value of Total Inventory Owned to Value of Shipments grouped according to the Standard Industitial Classification

| Date | Major group number |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 12(1) | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 1959 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.38 | 1.86 | 4.75 | 2.59 | 2.47 | 2.84 | 3.30 | 2.59 | 2.71 | 2.39 | 2.33 | 2.66 | 3.39 | 4.58 | 1.40 | 3.63 | 2.61 | 2.00 | 2.39 | 2.97 |
| Feb. | 2.34 | 1.83 | 5.02 | 2.31 | 2.27 | 2.85 | 3.17 | 2.05 | 2.87 | 2.24 | 2.50 | 2.48 | 3.52 | 3.79 | 1.30 | 3.62 | 2.65 | 2.18 | 2.31 | 2.73 |
| Mar. | 2.16 | 1.66 | 4.75 | 2.19 | 2.14 | 2.69 | 3.05 | 1.88 | 2.67 | 2.17 | 2.32 | 2.18 | 3.15 | 3.03 | 1.22 | 3.18 | 2.37 | 2.16 | 2.16 | 2.63 |
| Apr. | 2.05 | 1.56 | 4.61 | 2.07 | 2.16 | 2.72 | 3.53 | 2.08 | 2.16 | 2.08 | 1.93 | 2.07 | 3.04 | 2.96 | 1.23 | 3.33 | 2.07 | 2.13 | 2.00 | 2.43 |
| May | 2.03 | 1.46 | 5.42 | 2.25 | 2.64 | 2.87 | 4.24 | 2.46 | 1.94 | 2.10 | 1.87 | 1.97 | 2.77 | 3.08 | 1.31 | 3.39 | 1.70 | 2.15 | 1.98 | 2.65 |
| June | 1.92 | 1.43 | 4.60 | 2.02 | 2.81 | 2.70 | 4.11 | 2.94 | 1.68 | 2.00 | 1.90 | 1.85 | 2.41 | 2.71 | 1.22 | 2.92 | 1.47 | 2.13 | 1.96 | 2.48 |
| July | 2.03 | 1.43 | 4.52 | 2.21 | 2.90 | 3.11 | 3.34 | 2.94 | 2.00 | 2.13 | 1.90 | 2.04 | 2.66 | 3.10 | 1.33 | 3.56 | 1.42 | 2.00 | 2.17 | 2.63 |
| Aug. | 2.18 | 1.57 | 5.42 | 2.31 | 2.20 | 2.90 | 2.78 | 1.98 | 2.41 | 1.85 | 1.94 | 2.14 | 2.71 | 3.77 | 2.49 | 3.59 | 1.60 | 2.20 | 2.19 | 2.42 |
| Sept. | 2.01 | 1.61 | 4.31 | 1.89 | 2.25 | 2.60 | 2.28 | 1.71 | 2.28 | 1.65 | 1.82 | 2.00 | 2.23 | 3.54 | 2.47 | 2.61 | 1.48 | 2.04 | 1.83 | 2.21 |
| Oct. | 1.95 | 1.57 | 4.67 | 1.84 | 2.49 | 2.66 | 2.26 | 1.78 | 2.03 | 1.75 | 1.73 | 1.81 | 2.36 | 3.85 | 1.78 | 2.67 | 1.52 | 1.95 | 2.00 | 2.23 |
| Nov. | 2.10 | 1.71 | 4.41 | 2.16 | 2.95 | 2.91 | 2.37 | 2.06 | 2.25 | 1.81 | 1.81 | 1.77 | 2.67 | 4.20 | 2.01 | 2.95 | 1.89 | 1.92 | 2.27 | 2.42 |
| Dec. | 2.21 | 1.71 | 4.17 | 2.42 | 3.50 | 3.24 | 3.16 | 2.99 | 2.28 | 2.10 | 1.98 | 1.83 | 3.07 | 3.74 | 1.90 | 3.11 | 2.35 | 1.81 | 2.49 | 2.45 |
| Avi. | 2.11 | 1.62 | 4.72 | 2.19 | 2.57 | 2.84 | 3.13 | 2.25 | 2.27 | 2.02 | 2.00 | 2.07 | 2.83 | 3.53 | 1.64 | 3.21 | 1.93 | 2.06 | 2.15 | 2.52 |
| 1960 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.35 | 1.80 | 5.19 | 3.11 | 2.86 | 3.21 | 3.55 | 2.79 | 2.66 | 2.61 | 2.11 | 1.89 | 3.49 | 4.43 | 1.65 | 3.70 | 3.07 | 2.08 | 2.36 | 3.01 |
| Feb. | 2.30 | 1.71 | 5.01 | 2.97 | 2.57 | 3.05 | 3.23 | 2.25 | 2.60 | 2.30 | 2.16 | 1.91 | 3.46 | 3.61 | 1.67 | 3.62 | 2.92 | 2.38 | 2.25 | 2.70 |
| Mar. | 2.12 | 1.58 | 5.11 | 2.71 | 2.39 | 2.87 | 2.94 | 2.04 | 2.43 | 2.12 | 2.01 | 1.85 | 3.19 | 3.11 | 1.29 | 3.26 | 2.52 | 2.21 | 2.05 | 2.48 |
| Apr | 2.24 | 1.56 | 6.66 | 2.98 | 2.84 | 3.12 | 3.61 | 2.30 | 2.78 | 2.36 | 1.96 | 2.01 | 3.35 | 3.28 | 1.47 | 3.74 | 2.52 | 2.22 | 2.04 | 2.83 |
| May | 2.11 | 1.46 | 5.92 | 2.94 | 3.37 | 3.02 | 3.94 | 2.60 | 2.26 | 2.21 | 1.87 | 1.96 | 3.10 | 3.27 | 1.38 | 3.71 | 2.02 | 2.09 | 1.80 | 2.80 |
| June | 2.06 | 1.39 | 4.39 | 2.66 | 3.28 | 2.94 | 3.90 | 3.25 | 1.96 | 2.15 | 1.79 | 2.16 | 2.91 | 3.02 | 1.36 | 3.43 | 1.67 | 2.12 | 1.89 | 2.54 |
| July | 2.28 | 1.43 | 5.19 | 2.77 | 3.72 | 3.45 | 3.34 | 3.40 | 2.29 | 2.59 | 1.99 | 2. 34 | 3.00 | 3.81 | 1.88 | 3.96 | 1.73 | 2.14 | 2.43 | 2.86 |
| Aug. | 2.14 | 1.46 | S. 52 | 2.50 | 2.03 | 2.95 | 2.60 | 1.87 | 2.08 | 1.79 | 1.89 | 2.2 | 2.56 | 3.84 | 2.71 | 3.66 | 1.60 | 2.14 | 2.13 | 2.39 |
| Sept. | 2.03 | 1.50 | 4.21 | 2.22 | 2.01 | 2.66 | 2.20 | 1.78 | 2.12 | 1.70 | 1.85 | 2.24 | 2.41 | 3.71 | 2.27 | 2.71 | 1.57 | 2.14 | 1.95 | 2.16 |
| Oct. | 2.09 | 1.61 | 4.85 | 2.20 | 2.25 | 2.69 | 2.27 | 1.94 | 2.22 | 1.83 | 1.94 | 2.27 | 2.55 | 4.18 | 1.81 | 2.95 | 1.64 | 2.13 | 2.16 | 2.20 |
| Nov. | 2.08 | 1.64 | 4.43 | 2.35 | 2.71 | 2.77 | 2.27 | 2.18 | 2.20 | 1.82 | 1.84 | 2.17 | 2.66 | 3.88 | 1.61 | 2.84 | 1.83 | 1.99 | 2.28 | 2.22 |
| Dec. | 2.29 | 1.71 | 3.91 | 2.76 | 3.31 | 3.03 | 3.17 | 3.28 | 2.49 | 2.22 | 2.15 | 2.65 | 2.92 | 3.80 | 1.37 | 3.20 | 2.60 | 1.93 | 2.72 | 2.57 |
| Avt. | 2.17 | 1.57 | 5.03 | 2.68 | 2.78 | 2.98 | 3.09 | 2.47 | 2.34 | 2.14 | 1.96 | 2.14 | 2.97 | 3.06 | 1.71 | 3.40 | 2.14 | 2.13 | 2.17 | 2.56 |
| $1961$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2. 40 | 1.83 | 5. 70 | 3.11 | 2.70 | 2.88 | 3.40 | 2.89 | 2.47 | 2.57 | 2.30 | 2.35 | 3.40 | 4. 21 | 1.77 | 3.51 | 2.93 | 2.05 | 2.31 | 2. 92 |
| Feb. | 2.41 | 1.80 | 5.63 | 2.84 | 2.28 | 2.98 | 3.05 | 2. 27 | 2. 50 | 2. 40 | 2.44 | 2.46 | 3.44 | 3.77 | 179 | 3.36 | 3.06 | 2.33 | 2.42 | 2. 69 |
| Mar. | 2.17 | 1.59 | 5.43 | 2.48 | 1.95 | 2.72 | 2.97 | 2.94 | 2.24 | 2.21 | 2.18 | 2. 24 | 3. 10 | 3,43 | 1. 59 | 3.10 | 2.58 | 2.32 | 2.08 | 2.37 |
| Apr | 2.25 | 1.59 | 6.71 | 2.50 | 2.36 | 2.97 | 3.55 | 2.44 | 2.31 | 2.36 | 2.11 | 2.38 | 3.12 | 3.03 | 1.46 | 3.63 | 2.41 | 2.34 | 2.08 | 2.65 |
| May | 2.04 | 1.42 | 6.54 | 2.44 | 2.67 | 2.76 | 3.66 | 2.65 | 1.86 | 2.06 | 1.93 | 2.15 | 2.77 | 2.97 | 1.53 | 3.29 | 1.79 | 2.03 | 1.75 | 2.55 |
| June | 1.96 | 1.37 | 5.57 | 2.27 | 2.75 | 2.53 | 3.67 | 3.11 | 1.60 | 2.05 | 1.89 | 2.16 | 2.51 | 2.93 | 1.46 | 2.98 | 1.54 | 2.09 | 1.78 | 2.36 |
| July | 2.14 | 1.46 | 6.43 | 2.56 | 3.00 | 2.88 | 2.88 | 3.09 | 1.78 | 2.33 | 2.10 | 2.27 | 2.75 | 3.11 | 1.81 | 3.50 | 1.64 | 1.99 | 2.24 | 2.48 |
| Aug. | 2.00 | 1.47 | 6.09 | 2.39 | 1.87 | 2.63 | 2.29 | 1.71 | 1.63 | 1.70 | 1.85 | 2.10 | 2.30 | 3.38 | 2.74 | 3.01 | 1.46 | 1.96 | 2.06 | 2.15 |
| Sept. | 1.97 | 1.60 | 5.43 | 1.99 | 1.97 | 2.40 | 2.20 | 1.77 | 1.70 | 1.79 | 1.93 | 2.06 | 2.15 | 3.55 | 1.99 | 2,52 | 1.62 | 2.08 | 1.97 | 2.08 |
| Oct. | 1.98 | 1.63 | 5.83 | 1.74 | 2.08 | 2.36 | 2.03 | 1.80 | 1.78 | 1.84 | 1.90 | 2.15 | 2.33 | 4.08 | 1.72 | 2.69 | 1.63 | 1.95 | 2.01 | 2.02 |
| Nov. | 1.97 | 1.70 | 5.50 | 2.00 | 2.39 | 2.43 | 1.97 | 2.11 | 1.80 | 1.78 | 1.80 | 2.22 | 2.34 | 3.39 | 1.44 | 2.62 | 1.81 | 1.80 | 2.11 | 2.11 |
| Dec. | 2.20 | 1.81 | 4.63 | 2.49 | 3.08 | 2.73 | 2.82 | 3.07 | 2.18 | 2.19 | 2.09 | 2.55 | 2.87 | 3.34 | 1.34 | 2.98 | 2.60 | 1.79 | 2.44 | 2.35 |
| Avr. | 2.12 | 1.61 | 5.79 | 2.40 | 2.43 | 2.69 | 2.87 | 2.41 | 1.99 | 2.12 | 2.04 | 2.26 | 2.76 | 3.43 | 1.74 | 3.10 | 2.09 | 2.05 | 2.10 | 2.39 |
| 1962 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.23 | 1.82 | 5.56 | 2.79 | 2.56 | 2.61 | 3.01 | 2.69 | 2.14 | 2.51 | 2.13 | 2.17 | 3.06 | 3.85 | 1.49 | 3.48 | 3.03 | 1.81 | 2.19 | 2.65 |
| Feb. | 2.31 | 1.88 | 5.37 | 2.70 | 2.43 | 2.70 | 3.02 | 2.29 | 2.18 | 2.38 | 2.44 | 2.37 | 3.37 | 3.92 | 1.47 | 3.36 | 3.07 | 2.03 | 2.29 | 2.59 |
| Mat. | 2.03 | 1.60 | 5.42 | 2.42 | 2.18 | 2.51 | 2.99 | 1.98 | 1.89 | 2.16 | 1.98 | 2.07 | 2.66 | 3.08 | 1.29 | 3.07 | 2.24 | 1.97 | 2.00 | 2.37 |
| Apm. | 2.11 | 1.62 | 5.14 | 2.41 | 2.46 | 2.83 | 3.34 | 2.23 | 2.10 | 2.17 | 1.98 | 2.19 | 2.92 | 3.01 | 1.31 | 3.56 | 2.17 | 2.22 | 1.90 | 2.47 |
| May | 1.86 | 1.43 | 5.59 | 2.33 | 2.74 | 2.50 | 3.60 | 2.45 | 1.54 | 1.93 | 1.77 | 1.93 | 2.48 | 2.75 | 1.13 | 3.27 | 1.61 | 1.88 | 1.54 | 2.29 |
| June | 1.86 | 1.37 | 5.09 | 2.26 | 3.05 | 2.50 | 3.52 | 3.30 | 1.40 | 2.06 | 1.81 | 1.94 | 2.34 | 2.83 | 1.14 | 3.06 | 1.44 | 1.94 | 1.68 | 2.29 |
| July | 2.03 | 1.46 | 6.44 | 2.59 | 3.23 | 2.86 | 2.93 | 2.97 | 1.56 | 2.27 | 1.91 | 2.10 | 2.47 | 3.22 | 1.48 | 3.64 | 1.46 | 1.93 | 2.10 | 2.34 |
| Aug. | 2.00 | 1.55 | 5.59 | 2.50 | 2.05 | 2.80 | 2.48 | 1.84 | 1.45 | 1.86 | 1.77 | 2.03 | 2.28 | 3.27 | 2.73 | 3.32 | 1.35 | 1.86 | 1.97 | 2.12 |
| Sept. | 1.97 | 1.70 | 5.43 | 1.98 | 2.18 | 2.44 | 2.21 | 1.82 | 1.63 | 1.82 | 1.87 | 2.12 | 2.02 | 3.44 | 1.88 | 2.70 | 1.54 | 1.87 | 1.93 | 2.02 |
| Oct. | 1.86 | 1.65 | 5.66 | 1.77 | 2.14 | 2.29 | 2.13 | 1.83 | 1.54 | 1. 68 | 1.69 | 2.16 | 1.98 | 3.50 | 1.34 | 2.79 | 1.46 | 1.73 | 1.92 | 1.91 |
| Nov. | 1.92 | 1.76 | 5.22 | 2.02 | 2.41 | 2.38 | 2.20 | 2.18 | 1.75 | 1.83 | 1.74 | 2.03 | 2.19 | 3.36 | 1.22 | 2.85 | 1.66 | 1.68 | 2.04 | 2.15 |
| Dec. | 2.17 | 1.91 | 4.89 | 2.53 | 3.06 | 2.72 | 2.92 | 3.08 | 2.07 | 2.27 | 2.06 | 2.31 | 2.72 | 3.59 | 1.23 | 3.15 | 2.50 | 1.69 | 2.33 | 2.47 |
| Avx. | 2.03 | 1.65 | 5.45 | 2.36 | 2.54 | 2.60 | 2.86 | 2.39 | 1.77 | 2.08 | 1.93 | 2.12 | 2.54 | 3.31 | 1.48 | 3.19 | 1.96 | 1.88 | 1.99 | 2.31 |
| 1963 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 2.13 | 1.86 | 5.84 | 2.72 | 2.54 | 2.47 | 3.03 | 2.69 | 2.02 | 2.33 | 2.11 | 2.02 | 2.64 | 4.14 | 1.24 | 3.31 | 2.86 | 1.69 | 2.20 | 2.66 |
| Feb. | 2.19 | 1.85 | 4.91 | 2.66 | 2.49 | 2.61 | 3.02 | 2.33 | 1.97 | 2.37 | 2.24 | 2.21 | 2.75 | 3.74 | 1.36 | 3.25 | 3.04 | 1.84 | 2.22 | 2.59 |
| Mar. ${ }^{5}$ | 2.07 | 1.76 | 4.82 | 2.47 | 2.43 | 2.35 | 2.94 | 2.13 | 1.88 | 2.25 | 2.05 | 1.95 | 2.64 | 3.43 | 1.31 | 3.17 | 2.61 | 1.93 | 2.03 | $2.42$ |
| $\begin{aligned} & \text { Apr. P } \\ & \text { May } \end{aligned}$ | 2.01 | 2.68 | 4.69 | 2.45 | 2.59 | 2.38 | 3.21 | 2.10 | 1.90 | 2.24 | 1.82 | 2.04 | 2.61 | 3.15 | 1.19 | 3.41 | 2.36 | 1.93 | 1.86 | $2.59$ |
| May <br> June |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| July |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Aug. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sept. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| oct. Nov. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dec. Avx. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

See footnotes, page 30.

Table 4. Ratio of Value of Finished Products Inventory to Value of Shipments grouped according to the Standard Industrial Classification

| Date | Major group number |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 1959 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 0.76 | 0.57 | 0.49 | 1.54 | 0.88 | 1.16 | 1.54 | 0.82 | 1.29 | 0.54 | 0.49 | 0.71 | 0.88 | 1.49 | 0.23 | 1.46 | 1.08 | 1.15 | 0.96 | 0.96 |
| Feb. | 0.76 | 0.54 | 0.56 | 1.42 | 0.80 | 1.18 | 1.49 | 0.65 | 1.37 | 0.51 | 0.56 | 0.69 | 0.93 | 1.21 | 0.22 | 1.46 | 1.13 | 1.26 | 0.94 | 0.88 |
| Mar. | 0.71 | 0.48 | 0.52 | 1.34 | 0.73 | 1.13 | 1.45 | 0.57 | 1.28 | 0.51 | 0.56 | 0.64 | 0.84 | 0.92 | 0.20 | 1.30 | 1.02 | 1.29 | 0.89 | 0.84 |
| Apr. | 0.67 | 0.44 | 0.52 | 1.26 | 0.72 | 1.16 | 1.71 | 0.65 | 1.03 | 0.49 | 0.45 | 0.64 | 0.81 | 0.89 | 0.21 | 1.36 | 0.92 | 1.24 | 0.82 | 0.80 |
| May | 0.66 | 0.40 | 0.67 | 1.38 | 0.90 | 1.24 | 2.04 | 0.77 | 0.92 | 0.48 | 0.43 | 0.59 | 0.72 | 0.93 | 0.23 | 1.37 | 0.75 | 1.22 | 0.82 | 0.86 |
| June | 0.63 | 0.39 | 0.59 | 1.25 | 0.96 | 1.17 | 2.02 | 0.94 | 0.79 | 0.49 | 0.44 | 0.53 | 0.65 | 0.82 | 0.24 | 1.21 | 0.64 | 1.24 | 0.79 | 0.81 |
| July | 0.65 | 0.38 | 0.42 | 1.38 | 0.94 | 1.32 | 1.59 | 0.93 | 0.93 | 0.51 | 0.42 | 0.56 | 0.67 | 0.93 | 0.29 | 1.42 | 0.59 | 1.15 | 0.86 | 0.84 |
| Aug. | 0.68 | 0.43 | 0.49 | 1.36 | 0.68 | 1.19 | 1.28 | 0.61 | 1.10 | 0.44 | 0.44 | 0.58 | 0.67 | 1.06 | 0.46 | 1.37 | 0.67 | 1.26 | 0.85 | 0.76 |
| Sept. | 0.63 | 0.47 | 0.44 | 1.10 | 0.68 | 1.06 | 1.03 | 0.54 | 1.03 | 0.39 | 0.40 | 0.52 | 0.56 | 0.95 | 0.45 | 0.97 | 0.62 | 1.18 | 0.69 | 0.68 |
| Oct. | 0.61 | 0.47 | 0.59 | 1.06 | 0.79 | 1.13 | 1.00 | 0.57 | 0.91 | 0.41 | 0.38 | 0.46 | 0.59 | 1.08 | 0.33 | 0.98 | 0.63 | 1.12 | 0.73 | 0.68 |
| Nov. | 0.65 | 0.50 | 0.57 | 1.27 | 1.01 | 1.23 | 1.05 | 0.66 | 1.03 | 0.43 | 0.38 | 0.44 | 0.67 | 1.24 | 0.34 | 1.07 | 0.80 | 1.12 | 0.86 | 0.75 |
| Dec. | 0.69 | 0.49 | 0.43 | 1.41 | 1.25 | 1.35 | 1.47 | 0.99 | 1.02 | 0.48 | 0.41 | 0.46 | 0.77 | 1.11 | 0.33 | 1.17 | 0.99 | 1.05 | 1.00 | 0.80 |
| Avr. | 0.68 | 0.46 | 0.52 | 1.31 | 0.86 | 1.19 | 1.47 | 0.73 | 1.06 | 0.47 | 0.45 | 0.57 | 0.73 | 1.05 | 0.29 | 1.26 | 0.82 | 1.19 | 0.85 | 0.81 |
| 1960 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jen. | 0.76 | 0.52 | 0.63 | 1.87 | 1.03 | 1.34 | 1.69 | 0.89 | 1.20 | 0.60 | 0.47 | 0.51 | 0.87 | 1.30 | 0.32 | 1.39 | 1.32 | 1.24 | 0.98 | 1.00 |
| Feb. | 0.75 | 0.47 | 0.57 | 1.87 | 0.94 | 1.27 | 1.55 | 0.73 | 1.18 | 0.54 | 0.50 | 0.54 | 0.87 | 1.09 | 0.34 | 1.35 | 1.31 | 1.43 | 0.95 | 0.89 |
| Mar. | 0.71 | 0.44 | 0.62 | 1.71 | 0.87 | 1.22 | 1.43 | 0.67 | 1.12 | 0.49 | 0.50 | 0.56 | 0.82 | 0.94 | 0.27 | 1.25 | 1.18 | 1.38 | 0.88 | 0.84 |
| Apr. | 0.75 | 0.43 | 0.82 | 1.87 | 1.04 | 1.34 | 1.76 | 0.73 | 1.30 | 0.55 | 0.48 | 0.63 | 0.80 | 1.01 | 0.31 | 1.42 | 1.21 | 1.37 | 0.87 | 0.98 |
| May | 0.71 | 0.39 | 0.76 | 1.85 | 1.31 | 1.32 | 1.95 | 0.83 | 1.08 | 0.52 | 0.47 | 0.62 | 0.79 | 1.04 | 0.30 | 1.43 | 0.97 | 1.24 | 0.75 | 0.96 |
| June | 0.69 | 0.36 | 0.57 | 1.72 | 1.31 | 1.27 | 1.98 | 1.07 | 0.94 | 0.53 | 0.43 | 0.67 | 0.74 | 0.96 | 0.32 | 1.31 | 0.80 | 1.25 | 0.80 | 0.89 |
| July | 0.76 | 0.38 | 0.41 | 1.78 | 1.46 | 1.47 | 1. 65 | 1.11 | 1.10 | 0.61 | 0.46 | 0.73 | 0.75 | 1.20 | 0.47 | 1.48 | 0.82 | 1.28 | 1.02 | 0.99 |
| Aug. | 0.70 | 0.40 | 0.47 | 1.56 | 0.76 | 1.23 | 1.27 | 0.60 | 1.00 | 0.42 | 0.43 | 0.67 | 0.64 | 1.17 | 0.56 | 1.33 | 0.74 | 1.27 | 0.88 | 0.82 |
| Sept. | 0.67 | 0.47 | 0.44 | 1.38 | 0.73 | 1.13 | 1.05 | 0.57 | 1.02 | 0.41 | 0.41 | 0.67 | 0.60 | 1.10 | 0.46 | 0.98 | 0.70 | 1.25 | 0.79 | 0.73 |
| Oct. | 0.70 | 0.52 | 0.59 | 1.35 | 0.80 | 1.15 | 1.07 | 0.62 | 1.09 | 0.44 | 0.42 | 0.69 | 0.64 | 1.24 | 0.38 | 1.07 | 0.73 | 1.26 | 0.87 | 0.72 |
| Nov. | 0.68 | 0.51 | 0.51 | 1.47 | 1.00 | 1.18 | 1.07 | 0.71 | 1.08 | 0.44 | 0.38 | 0.66 | 0.70 | 1.17 | 0.32 | 1.04 | 0.81 | 1.16 | 0.93 | 0.73 |
| Dec. | 0.76 | 0.53 | 0.38 | 1.70 | 1.26 | 1.30 | 1.46 | 1.10 | 1.25 | 0.54 | 0.43 | 0.83 | 0.80 | 1.16 | 0.27 | 1.20 | 1.16 | 1.11 | 1.16 | 0.86 |
| Avz | 0.72 | 0.45 | 0.56 | 1.68 | 1.04 | 1.27 | 1.49 | 0.80 | 1.11 | 0.51 | 0.45 | 0.65 | 0.76 | 1.12 | 0.36 | 1.27 | 0.98 | 1.27 | 0.91 | 0.87 |
| 1961 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 0.80 | 0.56 | 0.58 | 1.96 | 0.99 | 1.24 | 1.63 | 0.96 | 1.18 | 0.66 | 0.49 | 0.78 | 0.93 | 1.30 | 0.39 | 1.33 | 1.33 | 1.18 | 0.99 | 0.97 |
| Feb. | 0.81 | 0.53 | 0.57 | 1.82 | 0.81 | 1.28 | 1.48 | 0.76 | 1.21 | 0.58 | 0.56 | 0.85 | 0.95 | 1.15 | 0.40 | 1.29 | 1.41 | 1.37 | 1.07 | 0.89 |
| Mar. | 0.75 | 0.46 | 0.59 | 1.61 | 0.68 | 1.15 | 1.45 | 0.68 | 1.08 | 0.53 | 0.55 | 0.80 | 0.96 | 1.07 | 0.35 | 1.20 | 1.21 | 1.34 | 0.94 | 0.80 |
| Apr. | 0.78 | 0.45 | 0.79 | 1.62 | 0.82 | 1.28 | 1.75 | 0.81 | 1.15 | 0.57 | 0.53 | 0.87 | 0.88 | 0.93 | 0.36 | 1.40 | 1.16 | 1.42 | 0.94 | 0.88 |
| May | 0.70 | 0.39 | 0.79 | 1.58 | 0.96 | 1.18 | 1.85 | 0.86 | 0.89 | 0.52 | 0.49 | 0.76 | 0.77 | 0.92 | 0.32 | 1.27 | 0.86 | 1.21 | 0.79 | 0.89 |
| June | 0.67 | 0.38 | 0.74 | 1.47 | 1.02 | 1.09 | 1.88 | 1.04 | 0.78 | 0.56 | 0.48 | 0.76 | 0.70 | 0.91 | 0.31 | 1.17 | 0.74 | 1.25 | 0.80 | 0.81 |
| July | 0.72 | 0.39 | 0.64 | 1.65 | 1.05 | 1.24 | 1.46 | 1.03 | 0.87 | 0.60 | 0.52 | 0.77 | 0.75 | 0.99 | 0.39 | 1.31 | 0.77 | 1.16 | 1.00 | 0.86 |
| Aug. | 0.65 | 0.40 | 0.61 | 1.47 | 0.61 | 1.10 | 1.13 | 0.56 | 0.80 | 0.42 | 0.45 | 0.68 | 0.61 | 1.03 | 0.54 | 1.06 | 0.67 | 1.17 | 0.89 | 0.73 |
| Sept. | 0.64 | 0.48 | 0.59 | 1.20 | 0.62 | 1.01 | 1.00 | 0.56 | 0.84 | 0.43 | 0.46 | 0.64 | 0.56 | 1.04 | 0.37 | 0.87 | 0.73 | 1.22 | 0.83 | 0.69 |
| Oct. | 0.64 | 0.49 | 0.77 | 1.03 | 0.66 | 0.99 | 0.94 | 0.56 | 0.89 | 0.43 | 0.45 | 0.65 | 0.61 | 1.20 | 0.33 | 0.93 | 0.72 | 1.13 | 0.84 | 0.66 |
| Nov. | 0.64 | 0.49 | 0.77 | 1.18 | 0.80 | 1.02 | 0.91 | 0.68 | 0.90 | 0.43 | 0.41 | 0.68 | 0.61 | 1.01 | 0.27 | 0.91 | 0.82 | 1.03 | 0.90 | 0.69 |
| Dec. | 0.71 | 0.53 | 0.51 | 1.45 | 1.08 | 1.13 | 1.35 | 1.04 | 1.13 | 0.50 | 0.47 | 0.78 | 0.78 | 0.98 | 0.25 | 1.03 | 1.16 | 1.03 | 1.06 | 0.77 |
| Avt. | 0.71 | 0.46 | 0.66 | 1.50 | 0.84 | 1.14 | 1.40 | 0.80 | 0.98 | 0.52 | 0.49 | 0.75 | 0.76 | 1.04 | 0.36 | 1.25 | 0.97 | 1.21 | 0.92 | 0.80 |
| 1962 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 0.74 | 0.54 | 0.64 | 1.65 | 0.93 | 1.06 | 1.38 | 0.91 | 1.09 | 0.58 | 0.52 | 0.70 | 0.80 | 1.18 | 0.29 | 1.21 | 1.40 | 1.06 | 0.98 | 0.90 |
| Feb. | 0.78 | 0.55 | 0.63 | 1.63 | 0.86 | 1,10 | 1.39 | 0.77 | 1.11 | 0.54 | 0.62 | 0.81 | 0.90 | 1.21 | 0.30 | 1.18 | 1.47 | 1.21 | 1.05 | 0.89 |
| Mar. | 0.70 | 0.46 | 1.16 | 1.46 | 0.76 | 1.03 | 1.37 | 0.66 | 0.98 | 0.49 | 0.51 | 0.73 | 0.72 | 0.98 | 0.26 | 1.10 | 1.06 | 1.22 | 0.93 | 0.82 |
| Apr. | 0.72 | 0.45 | 0.69 | 1.46 | 0.87 | 1.15 | 1.55 | 0.72 | 1.08 | 0.51 | 0.53 | 0.79 | 0.80 | 0.95 | 0.26 | 1.29 | 1.03 | 1.36 | 0.90 | 0.85 |
| May | 0.63 | 0.38 | 0.77 | 1.40 | 0.99 | 1.02 | 1.72 | 0.79 | 0.78 | 0.45 | 0.47 | 0.70 | 0.67 | 0.88 | 0.21 | 1.19 | 0.76 | 1.11 | 0.72 | 0.78 |
| June | 0.62 | 0.37 | 0.73 | 1.35 | 1.16 | 0.98 | 1.68 | 1.07 | 0.71 | 0.48 | 0.48 | 0.68 | 0.63 | 0.91 | 0.22 | 1.14 | 0.67 | 1.14 | 0.76 | 0.79 |
| July | 0.67 | 0.38 | 0.70 | 1.52 | 1.19 | 1.09 | 1.33 | 0.94 | 0.79 | 0.51 | 0.49 | 0.71 | 0.64 | 1.03 | 0.30 | 1.32 | 0.65 | 1.12 | 0.95 | 0.80 |
| Aug. | 0.65 | 0.42 | 0.59 | 1.43 | 0.72 | 1.06 | 1.11 | 0. 58 | 0.73 | 0.41 | 0.45 | 0.66 | 0.59 | 0.99 | 0.46 | 1.16 | 0.59 | 1.08 | 0.89 | 0.72 |
| Sept. | 0.65 | 0.51 | 0.63 | 1.13 | 0.75 | 0.94 | 0.95 | 0.56 | 0.85 | 0.39 | 0.46 | 0.69 | 0.52 | 1.08 | 0.33 | 0.93 | 0.67 | 1.13 | 0.87 | 0.68 |
| Oct. | 0.61 | 0.49 | 0.75 | 0.96 | 0.75 | 0.89 | 0.88 | 0.56 | 0.80 | 0.35 | 0.41 | 0.70 | 0.51 | 1.08 | 0.23 | 0.93 | 0.63 | 1.04 | 0.85 | 0.65 |
| Nov. | 0.62 | 0.51 | 0.69 | 1.14 | 0.89 | 0.93 | 0.91 | 0.70 | 0.91 | 0.38 | 0.41 | 0.66 | 0.58 | 0.98 | 0.21 | 0.99 | 0.70 | 0.98 | 0.91 | 0.75 |
| Dec, | 0.71 | 0.56 | 0.58 | 1.35 | 1.19 | 1.06 | 1.28 | 1.03 | 1.09 | 0.51 | 0.49 | 0.77 | 0.73 | 1.05 | 0.21 | 1.10 | 1.11 | 0.99 | 1.04 | 0.88 |
| Avr. | 0.68 | 0.47 | 0.71 | 1.37 | 0.92 | 1.03 | 1.30 | 0.77 | 0.91 | 0.47 | 0.49 | 0.72 | 0.67 | 1.03 | 0.27 | 1.13 | 0.90 | 1.12 | 0.90 | 0.79 |
| 1963 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 0.71 | 0.54 | 0.73 | 1.54 | 0.99 | 0.96 | 1.33 | 0.89 | 1.07 | 0.52 | 0.53 | 0.69 | 0.73 | 1.23 | 0.24 | 1.18 | 1.36 | 0.97 | 1.02 | 0.93 |
| Peb. | 0.74 | 0.53 | 0.64 | 1.55 | 0.98 | 1.03 | 1.34 | 0.77 | 1.03 | 0.52 | 0.59 | 0.78 | 0.76 | 1.11 | 0.26 | 1.18 | 1.47 | 1.07 | 1.05 | 0.91 |
| Mar. ${ }^{r}$ | 0.71 | 0.49 | 0.71 | 1.46 | 0.96 | 0.94 | 1.34 | 0.71 | 0.96 | 0.50 | 0.57 | 0.70 | 0.74 | 1.03 | 0.25 | 1.15 | 1.26 | 1.16 | 0.95 | 0.84 |
| $\mathrm{Apr} . \mathrm{P}$ | 0.69 | 0.46 | 0.69 | 1.43 | 1.01 | 0.96 | 1.49 | 0.69 | 0.98 | 0.48 | 0.52 | 0.75 | 0.74 | 0.94 | 0.23 | 1.28 | 1.14 | 1.16 | 0.88 | 0.90 |
| May June |  |  |  |  |  |  |  |  |  |  |  |  | 0.74 | 0.94 | 0.23 | 1.28 | 1.14 | 1.16 | 0.88 | 0.90 |
| $\begin{aligned} & \text { June } \\ & \text { July } \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Aug. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sept. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Oct. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Nov. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dec. Avr. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## INDUSTRIAL GROUPINGS

The industries shown in the Standard Industrial Classification Groups are listed below.
The bracketed letters following the individual industry titles indicate the statistical series - shipments, inventories and orders in which the industry is included monthly: (s) means the industry is included in the shipments series; (i) in the inventory series; and (o) in the orders series. Industries for which monthly coverage is not indicated are included in the all-industry and group totals estimates.

## STANDARD INDUSTRIAL CLASSIFICATION

## Industrial Groupings shown in Tables 3 and 4

```
Malor Group 1. Foods and Beverages
    Slaughtering and Meat Packing Plants (s)(1)
    Animal Oils and Fats Plants (s)
    Sausage and Sausage Casing Manufacturers (s)
    Poultry Frocessors
    Butcer and Cheese Plants (s)(i)
    Pasteurizing Plants (s)(i)
    Condenseries (s)(i)
    Ice Cream Mamufaccurers (s)(1)
    Eracess Cheese Manufacturers (s)
    Fish Products Industry (s)(i)
    Fruit and Vegecable Canners and Preservers (s)(i)(0)
    Feed Manufacturers (s)(i)
    Flour Mills (s)(i)(o)
    Breakfast Cereal Manufacturers (s)(1)
    Biscuit Manufacturers (s)(1)
    Bakeries (s)
    Confectionery Manufacturers (s)(1)
    Sugar Refineries (s)(i)
    Vegetable 0il Mills (s)(i)(o)
    Mscaroni Manufacturers (s)(i)
    Miscellaneous Food Manufacturers (s)(1)
    Soft Drink Manufacturers (s)
    Distilleries (s)(1)
    Breweries (s)(i)
    Wineries (s)(i)
```


## Major Group 2. Tobacco Products Industries

Leaf Tobacco Processing (s)(i)
Tobacco Products Manufacturers (s)(よ)

## Malor Group 3. Rubber Industries

Rubber Footwear Manufacturers (s)(i)(o)
Rubber Tire and Tube Manufacturers (s)(i)(o)
Other Rubber Industries (s) (i) (o)

## Major Group 4. Leather Industries

```
Leather Tanneries (s)(1)(0)
Shoe Factories (s)(1)(0)
Leacher Glove Factories (s)
Leather Belting Manufacturers (s)
Boot and Shoe Findings Manufacturers (s)
Miscellaneous Leather Products Manufacturers (s)
```


## Major Group 5. Textile Industries

Cotton Yarn and Cloth Mills (s)(i)(0)
Wool Yarn Mills (s)(i)(o)
Wool Cloth M1lls (s)(i)(o)
Synthetic Textile Mills (s)(1)(0) Fibre Freparing Mills (s)(i)(o)

## Major Group 5. Textile Industries - Concluded

Thread Mills (s)(1)
Gordage and Twine Industry (s)(1)
Narron Fabric Mills (s)(i)(o)
Pressed and Punched Felt Mills (s) (i)(0)
Carpet, Mat and Rug Industry (s)(1)(0)
Textile Dyeing and Finishing Plants (s)(1)(0)
Linoleum and Coated Fabrics Industry (s)(i)(o)
Canvas Products Industry (s)(i)(0)
Cotion and Jute Bag Industry (s)(i)(a)
Automobile Fabr ic Accessory Manufacturers (s)(i)
Embroidery, Pleating, Hemstitching Manufacturers (s)
Miscellaneous Textiles (n.e.s.) Industry (s)(i)(o)

## Major Group 6. Knitting Mills

Hosiery M111s (s)(i)(o)
Other Knitting Mills (s)(i)(o)

## Major Group 7. Clothing Industries

Men's Clothing Factories (s)(i)(0)
Men's Clothing Contractors (s)
Women's Clothing Factories (s)(i)(o)
Women's Clothing Contractors (s)
Children's Clothing Industry (s) (i) (o)
Fur Goods Industry (s)(i)
Hat and Cap Industry (s)(i)(0)
Foundation Garment Industry (s)(i)(o)
Fabric Glove Manufacturers (s)
Miscellaneous Clothing (n.e.s.) Industry (s)

## Major Group 8. Wood Industries

Shingle Mills (s)
Sawills except Shingle Mills (s)(i)(o)
Veneer and Plywood Mills (s)(i)(0)
Sash and Door and Planing Mills (excluding hardwood
flooring) (s)(i)(0)
Hardwood Flooring (s)(i)(o)
Wooden Box Factories (s)(i)
Coffin and Casket Industries (s)
Wood preservation (s)(i)
Wood Handles and Turning (s)(i)(o)
Wooderware (s)(i)
Cooperage (s)(i)
Miscellaneous Wood Industries, n.e.s. (8)(i)(o)

## Major Group 9. Furniture and Fixture Industries

Household Furniture Industry ( B$)(\mathrm{i})(0)$
Office Furniture Industry (s) (1) (0)
Other Furniture Industries $(s)(1)(0)$
Blectric Lamp and Shade Industry (s)

```
Major Group 10. Paper and Allied Industries
    Pulp and Paper M1lls (B)(1)(0)
    Asphalt Roofing Manufacturers (s)(i)(o)
    Folding Box and Set-up Box Manufacturers (s)(1)(0)
    Corrugated Box Manufacturers (s)(1)(0)
    Paper Bag Manufacturers (s)(i)(0)
    Other Paper Converters (s)(1)(o)
```

Major Group 11. Printing, Publishing and Allied Industries
Printing and Bookbinding (s)
Lithographing (s)
Engraving and duplicate plater (s)
Trade composition or typesetting (s)
Publishing Only (s)
Printing and Publishing ( B )

## Major Group 12. Primary Metal Industries

Iron and Steel Mills (s)(i) (0)
Steel Pipe and Tube Mills ( 8 ) ( 1 ) (0)
Iron Foundries ( s ) ( i ) ( 0 )
Smelting and Refining (s)(i)(o)
Aluminum Rolling, Casting and Extruding (s)(i)(o)
Copper and Allay Rolling, Casting and Extruding (s)(1)(0)
Mecal Rolling, Casting and Extruding, n.e.s. (s)(i)(o)
$\frac{\text { Major Group 13. Metal Fabricating Industries (except }}{\text { Machinery and Transpartation Equipment Industries) }}$
Boller and Plate works (s)(1)(0)
Fabricated Structural Metal Industry (s)(i)(o) Ornamental and Architectural Metal Industry (s)(i) (0)
Metal Stamping, Pressing and Coating Industry (s)(i)(0) Wire and Wire Products Manufacturers (s)(i)(o) Hardvare, Tool and Cuclery Manufacturers (s)(1)(0) Heating Equipment Manufacturers (s)(i)(o) Machine Shops
Miscellaneous Metal Fabricating Industries (s)(1)(0)

## Major Group 14. Machinery Industries (except electrical machinery)

Agricultural Implement Industry (s)(1)(o)
Miscellaneous Machinery and Equipment Manufacturers (s)(i)(0)
Comercial Refrigeration and Air Conditioning Equipment Manufacturers (s)(1)(0)
Office and Store Machinery Manufacturers ( B )(i)(0)

## Maior Group 15. Transportation Equipment Industries

Alrcraft and Parts Manufacturers ( B )(1)(0)
Motor Vehicle Manufacturers (s)(i)(o)
Truck Body and Trafler Manufacturers (s)(1)(0)
Motor Vehicle Parcs and Accessories Manufacturers (s)(1)(0)
Railioad Rolling Stock Industry (s)(1)(0)
Shipbuilding and Repair (s)(i)(o)
Boatbuilding and Repair (s)
Miscellaneous Vehicle Manufacturers (s)

```
Major Group 16. Electrical Products Industrieg
    Manufacturers of Small Electrical Appliances (s)(i)(0)
    Manufacturers of Major Appliances (electric and non-
        electric) (s)(i)(o)
Manufacturera of Household Radio and Television
    Recesvers (s)(1)(0)
    Communcations Equipment Manufacturers (s)(i)(0)
```

Major Group 16. Electrical Products Industries - Concluded
Manufacutrers of Electrical Industrial Equipment (s)(1)(0)
Battery Manufacturers (B)(i)(o)
Manufacturers of Electric Wire and Cable (B) (i) (o)
Manufacturers of Miscellaneous Electrical Products (s)(1)(0)

## Major Group 17. Non-Metallic Mineral Products Industries

Cement Manufacturers ( B$)(1)(0)$
Lime Manufacturers ( B )
Gypsum Products Manufacturers (s)
Concrete Products Manufacturers (s)(i)(o)
Ready-Mix Concrete Manufacturers (s)(1)
Clay Products Manufacturers (from domestic clays) ( 8 )(i)
Clay Products Manufacturers (from mported clays) (s)(i)(o)
Refractories Manufacturers (s)(1)
Stone Products Manufacturers (s)
Mineral Wool Manufacturers (s)(i)(0)
Asbestos Products Manufacturers (s)(i)(0)
Glass Manufacturers (s)(1)(0)
Glass Products Msnufacturers (s)(i)(o)
Abrasives Manufacturers ( B )(i)(o)
Other Non-Metallic Mineral Products Industries (s)(1)

## Mafor Group 18. Petroleum and Coal Products Induscries

Petroleum Refining (s)(i)
Manufacturers of Lubricating 0118 and Greases (s)(i)
Other Petroleum and Coal Products Industries (s) (i)

## Major Group 19. Chemical and Chemical Products Industry

Explosives and Ammunition Manufacturers (s)(1)(0)
Manufacturers of Mixed Fertilizers (s)(1)
Manufacturers of Plastics and Synthetic Resins (s)(i)(a)
Manufacturers of Pharmaceuticals and Medicines (s)(i)(o)
Paint and Varnish Menufacturers (s)(i)(o)
Manufacturers of Soap and Cleaning Compounds (s)(i)(0)
Manufacturers of Toilet Preparations (s)(i)
Manufacturers of Industrial Chemicals (s)(i)(0)
Manufacturers of Printing Inks (s)(i)
Other Chemical Industries, n.e.s. (s)(i)(o)

## Major Group 20. Miscellaneous Manufacturing Industries

Instrument and Related Products Manufacturers (s)(1)(0)
Clock and Watch Manufacturers ( 8 ) (i) (o)
Orthopedic and Surgical Appliance Manufacturers (8)(i)(o)
Ophthalmic Goods Menufacturers (s)(i)
Dental Laboratories
Jewellery and Silverware Manufacturers (s)(1) (0)
Broom, Brush and Mop Industry (s) (i) (o)
Venetian Blind Manufacturers (s)
Plastic Fabricators, n.e.s. (s)(i)
Sporting Goods Industry (s)(i)
Toys and Games Industry (s)
Fur Dressing and Dyeing Industry
Signs and Displays Industry (s)
Button, Buckle and Fastener Industry (s)
Candle Manufacruters (s)
Hair Goods Manufacturers (s)
Artificial Flowers and Feachers Manufacturers (a)
Model and Patcern Manufacturers (s)
Musical Instruments Industry (s)(i) (o)
Sound Recording Industry (s)(i)(o)
Typewriter Supplies Manufacturers (s)
Foantain Pen and Pencil Manufacturers ( 8 ) (i) (0)
Smokers' Supplies Manufacturers (s)
Stamp and Stencil (Rubber and Metal) Manufacturers (s)
Statuary, Art Goods, Regalia and Novelcy Manufacturers (s)
Umbrella Manufacturers (s)
Artificial Ice Manufacturers (s)
Other Miscellaneous Industries (s)(i)(0)

## CONCEPTS AND SOURCES

For further detail, and for description of methods used, see March 1963 report, page 28.

## CONCEPTS

Shipments - (Tables 1 to 4) - represent an estimated projection, on monthly basis, of the latest available Census of Manufactures values.

New Orders - (Tables 2 and 3) - This series is designed to indicate the rate at which new business is being received. It is defined as all New Orders Received during the period, at estimated selling values. Thus it covers total new orders, net of cancellations, regardless of whether the orders will be filled from stock or as a result of activity during the same month (and, therefore, will also be reported as shipments in the month received) or whether they will be added to existing backlogs.

Unfilled Orders - (Tables 2 and 3) - are defined at estimated selling value, at the end of the period stated, of orders received but not yet shipped (or treated as a gale), irrespective of work done on them or of stocks from which they can be filled.

Total Inventory Owned - (Tables 2 to 4) - represents the estimated book value of inventory owned by manufacturers in connection with manufacturing operations, whether held at plant or not, at the end of the period stated. It is made up of: raw materials, goods in process, finished goods of own manufacture at plant and warehouse, less value of imentory held but not owned which cannot be assigned to specific components. Since the series relates to manufacturing inventory only, value of goods purchased for re-sale is not included.

Inventory Held but Not Owned - (Tables 2 and 3) - represents, as far possible, the portion of manufacturers total inventory holdings which are no longer owned by the reporting manufacturers because of payments made on long-term contracts as work on these progresses. This item is applicable only to the relatively few industries where long-term contracts are common although, because of the nacure of the item, the value per industry is high.
secause of variations in accounting methods there are a few cases where it is not possible to obtain values for this type of inventory. The estimated value shown for this item must therefore be considered co some extent incomplete.

Total Inventory Held - (Tables 2 and 3) - represents the estimated total value of manufacturers inventory holdings in connection with manufacturing operations, regardless of ownership; it differs from inventory owned by the inclusion of amounts held under progress payments artangements.

Inventory Components - (Tables 2 and 3) - Raw Materials, Goods in process, and Finished Praducts are reported and compiled as on the books of each manufacturer, i. e, there has been no attempt to define the components specifically for each industry.

The inventory components are always a breakdown of total inventory held, not of total inventory owned. In industries where these two items differ, due to the inclusion of inventory held but not owned (see above), it is not possible to obtain value of imentory owned by components since, where separate progress accounts are maintained, firms concerned can only state that, of cotal holdings, \& certain amoune is no longer owned by them. It is fadrly obvious that che bulk of such payments apply to goods in process holdings but due to time lags in shipments and to prepayments some of the total value of inventory held but not owned would be appllcable to flnished products or raw materials.

Any comparisons of shipments/inventory ratios should be made using total inventory owned, not total inventory held, since the latter includes values which have already been written off to sales. If shipments/inventory ratios are desired using imentory components, rather than total imentory, a reasonable approximation to total inventory owned by components would be obtained by assuming that all inventory held but not owned had been included with goods in process,

Groupings - The Standard Industrial Classification groupings of industries used in Tables 3 and 4 are defined according to the Standard Industrial Classification Manusl. A list of the industries included in the Standard Industrial Classification groups will be found on page 27 of the bulletin.

## SOURCES

Monthly (or, in a few cases, quarterly) reports covering value of inventories and shipments are now subricted on a voluntary basis by 3,000 plants in 120 industries; in addition, 3,000 small plants in 100 of these industries report monthly shipments only. Of the first group, 1,025 plants in 83 industries also report new and unfilled orders. Four industries are included in the cotal shipments estimates by using data available from other Bureau series, and two of these are also included in the total inventory estimates.

## FOOTNOTES TO TABLES

TABLE 1. - (1) Prince Edward Island and Nova Scotia combined for monthly estimates.
(2) Yukon and the Northwest Territories combined with British Columbia.

TABLE 2. - (1) Annual shipments values differ slightly from published Census of Manufactures totals due to inventory adjustments for certain industries where Census of Manufactures data represent production rather than shipments values.

TABLE 3. - (1) See footnote (1), table 2.
(2) The value of Unfilled Orders and, therefore, of New Orders for industries in major groups - $1,2,6,8,9,10,17,18$ and 19 is small and sample coverage is not adequate to provide separate estimates for them.
(3) The value of inventory held but not owned in this group is very small, and sample coverage is not adequate to provide separate data. Estimates for this type of inventory are included with Total Inventory Held; for all practical purposes this can be considered the equivalent of Inventory Owned.

TABLE 4. - (1) Ratios for this group were calculated using values of Total Inventory Held instead of values of Total Inventory Owned. See footnote (3), table 3.

Adjusted for Seasonal Variation



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[^0]:    See footnotes, page 30.

[^1]:    For 1958 estimates adjusted for seasonal variation, see page 31.

[^2]:    See footnotes, page 30.

[^3]:    See footnotes, page 30 .

